

ATTENTION: HAVE PARALLEL NUMBER FROM 1

SECTION 3 (B) FEDERAL FINANCIAL ASSISTANCE  
FOR EDUCATION FOR 8-23-2000 TO 1997

EDUCATIONAL AGENCY/	____ FISCAL YEAR/PROGRAM NO. FUND ____	
PROGRAM TITLE/PROGRAM	CLASS	CLASS
PROGRAM NAME	NUMBER	CLASSIFICATION

**United States Department of Agriculture**

**Direct through Louisiana Department of Education:**

USDA National Center		
National School Lunch Program	* 18,500	\$ 1,858,000
School Breakfast Program	* 18,500	388,800
Total National Center		\$ 2,246,800
USDA Commodity	18,500	18,200
Total United States Department of Agriculture		\$ 2,265,000

**United States Department of Education**

**Direct through Louisiana Department of Education:**

Adult Basic Education	\$4,800	\$ 48,700
Education of Handicapped Children in State Supported Schools	\$4,800	54,744
ESSEA Title I Local Educational Agencies	* \$4,800	1,480,700
ESSEA Title I Regional Education Funds/State Formula Grant Program	\$4,800	54,800
Special Education-State Grants	* \$4,800	78,784
Vocational Education		
State Grants to States	\$4,800	74,100
Drug-Free Schools	\$4,800	25,971
Federal, State and Local Partnership for Educational Improvement	\$4,800	38,244
Innovative Education		30,800
Handicapped Parent/Child	\$4,800	48,284
Total United States Department of Education		\$ 2,375,144

**United States Department of Labor**

Job Training Partnership Act	71,200	\$ 62,000
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**United States Department of Health and Human Services**

Medicaid Assistance Program	31,714	\$ 31,714
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**United States Department of Energy**

Energy Conservation in Institutional Buildings	8,000	\$ 8,000
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Total Federal Funds Reported		\$ 4,076,178
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\* Continuation Program

This report is intended for the information of management, federal receiving agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

*Koehler, Gallagier & Co.*

Certified Public Accountants

Baton Rouge, Louisiana

October 31, 1997

REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO  
EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE  
IN ACCORDANCE WITH OMB CIRCULAR A-110

To the Members of the  
Jefferson Davis Parish School Board  
Baton Rouge, Louisiana

COMPLIANCE

We have audited the compliance of the Jefferson Davis Parish School Board with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-110 "Compliance Supplement" that are applicable to each of its major federal programs for the year ended June 30, 1997. The Jefferson Davis Parish School Board's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the Jefferson Davis Parish School Board's management. Our responsibility is to express an opinion on the Jefferson Davis Parish School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards, the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, and OMB Circular A-110, "Audit of State, Local Governments, and Non-Profit Organizations." These standards and OMB Circular A-110 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Jefferson Davis Parish School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide legal determination on the Jefferson Davis Parish School Board's compliance with those requirements.

In our opinion, the Jefferson Davis Parish School Board complied, in all material aspects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 1997.

INTERNAL CONTROL OVER COMPLIANCE

The management of the Jefferson Davis Parish School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the Jefferson Davis Parish School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-110.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We used no matters involving the internal control over compliance and its operation we consider to be material weaknesses.

REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH GOVERNMENT ACCOUNTING STANDARDS

To the Members of the  
Jefferson Davis Parish School Board  
Bossier, Louisiana

We have audited the financial statements of the Jefferson Davis Parish School Board as of and for the year ended June 30, 1997, and have issued our report thereon dated October 31, 1997. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

COMPLIANCE

As part of obtaining reasonable assurance about whether the Jefferson Davis Parish School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct material effect on the determination of financial statement amounts. However, providing an opinion on compliance with these provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that we required to be reported under Government Auditing Standards.

INTERNAL CONTROL OVER FINANCIAL REPORTING

In planning and performing our audit, we considered the Jefferson Davis Parish School Board's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information of management, federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

*Kaiser, Gallopis & Co.*  
Certified Public Accountants

Bossier, Louisiana  
October 31, 1997

JEFFERSON DAVIS PARISH SCHOOL BOARD  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
YEAR ENDED JUNE 30, 1997

A. SUMMARY OF AUDIT RESULTS

1. The auditors' report expresses an unqualified opinion on the general purpose financial statements of the Jefferson Davis Parish School Board.
2. No reportable conditions relating to the audit of the financial statements are reported in the Report on Compliance and on Internal Control over Financial Reporting Based on an Audit of Financial Statements in Accordance with Government Auditing Standards.
3. No instances of noncompliance material to the financial statements of the Jefferson Davis Parish School Board were disclosed during the audit.
4. No reportable conditions relating to the audit of the major federal award programs are reported in the Report on Compliance with Requirements Applicable to Each Major Program and Internal Control over Compliance in Accordance with OMB Circular A-133.
5. The auditors' report on compliance for the major federal award programs for the Jefferson Davis Parish School Board expresses an unqualified opinion.
6. No audit findings relative to the major federal award programs for the Jefferson Davis Parish School Board are reported in Part C of this Schedule.
7. The programs tested as major programs included:

LEADS Nutrition Cluster:			
School Breakfast Program	CIFDAR		\$0,353
School Lunch Program			\$0,353
IRSA Title I			
			\$4,048
IDEA Special Education Part B			\$4,827

8. The threshold for distinguishing Types A and B programs was \$300,000.
9. The Jefferson Davis Parish School Board was determined to be a low-risk auditee.

B. FINANCES - FINANCIAL STATEMENTS AUDIT

None

C. FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL AWARD PROGRAM AUDIT

None

#### OTHER PROJECTS

**LETTERMAN DAVIS PARKER SCHOOL BOARD**  
**PERMANENT FUND TYPE-SCHOOL ACTIVITY FUNDS**  
**MEMBERS OF COUNCIL ON GOVERNMENT BALANCED**  
**YEAR ENDING JUNE 30, 1997**

School	1996 (\$000,000)	1997	Difference	Balance June 30, 1997
Elmer High School	\$ 31,662	\$ 324,826	\$ 293,164	\$ 30,000
Elmer Junior High School	2,254	16,110	13,856	0,000
Evans Elementary	23,828	25,000	1,172	13,828
Fullerton High School	49,562	100,114	50,552	0,000
Jennings High School	99,230	201,000	101,770	0,000
Jennings-Overbrook Junior High	23,690	14,000	(9,690)	10,000
Jennings-Overbrook Elementary	40,513	24,000	(16,513)	40,000
Jennings-Overbrook Elementary	14,896	40,000	25,104	10,000
Lenoir High School	27,560	104,346	76,786	22,000
Lake Arthur Elementary	24,000	100,000	76,000	25,000
Lake Arthur High School	20,000	100,000	80,000	10,000
Wade Elementary	20,000	20,000	0,000	20,000
Wade High School	23,828	124,000	100,172	20,000
Wade-Roseboro Junior High	0,000	11,000	11,000	1,000
<b>Total</b>	<b>\$ 462,970</b>	<b>\$ 1,794,616</b>	<b>\$ 1,331,646</b>	<b>\$ 476,200</b>

## JEFFERSON DAVIS PARISH SCHOOL BOARD

SCHEDULE OF CHANGES IN SALES AND USE TAX ACCOUNT BALANCE:  
YEAR ENDED JUNE 30, 1997

Account balance, beginning of year	\$ _____	\$ _____
<b>Additions:</b>		
Sales tax collections		
Jefferson Davis Parish School Board	\$ 5,457,000	
City of Jennings	2,696,260	
Town of Lake Arthur	350,813	
Town of Welsh	807,831	
Town of Elton	112,940	
Village of Portau	12,527	
Hotel tax collections	58,113	
Interest earned on invested funds	7,968	
Total additions	<u>\$ 9,408,535</u>	
<b>Deductions:</b>		
Transfers to:		
Jefferson Davis Parish School Board General Fund:		
Sales tax collections	\$ 5,407,000	
Fees from municipalities	81,626	
Interest earned on invested funds	7,968	
City of Jennings	2,835,357	
Town of Lake Arthur	348,339	
Town of Welsh	897,261	
Town of Elton	110,576	
Village of Portau	12,364	
Jefferson Davis Parish Tourist Commission	58,113	
Total deductions	<u>\$ 9,408,535</u>	
Account balance, end of year	\$ _____	\$ _____



JEFFERSON DAVIS PARISH SCHOOL BOARD  
SUPPLEMENTAL INFORMATION

SALES AND USE TAX AGENCY FEES  
FUND 30, 1997

The Sales and Use Tax Agency Fund is used for the collection and distribution of a two per cent sales and use tax levied by the Jefferson Davis Parish School Board and a one per cent sales and use tax levied by the City of Jennings, Town of Webb, Town of Elton and the Town of Lake Arthur. Also collected is a hotel/motel tax for the City of Jennings.

## JEFFERSON DAVIS PARISH SCHOOL BOARD

COMPENSATION PAID TO BOARD MEMBERS  
YEAR ENDED JUNE 30, 1999

Hartman, Darryl, Vice President	\$	4,300
Campbell, Thomas G.		4,800
Capdeville, David		4,300
Dobson, John J.		4,300
Davis, Michael		4,300
Fraga, Larry		4,300
Fraga, Nicholas B.		4,300
Gilhouse, Harry D.		4,300
Harris, Mike J.		4,300
Ledner, Donald		4,300
Richard, Joel, President		4,800
Squires, James E.		4,300
Wiscon, Garland		<u>4,300</u>
Total	\$	55,000

Note: Thomas Campbell was president from June through December, 1996. Joel Richard was vice president for that same period.

JEFFERSON HANTS PARISH SCHOOL BOARD  
SUPPLEMENTAL INFORMATION

COMPENSATION PAID TO BOARD MEMBERS  
FUND 33, 1997

The schedule of compensation paid to school board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Legislature.

The compensation of the school board members is included in the general administration expenditures of the General Fund. In accordance with Louisiana Revised Statute 17:56, the school board members have elected the monthly payment method of compensation. Under this method the members of the school board received \$200.00 per month. In addition, executive committee members received \$20.00 per month for attending executive committee meetings and the president received \$100.00 per month for discharging the duties of his office.

## JEFFERSON DAVIS PARISH SCHOOL BOARD

## DEBT SERVICE FUNDS

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
For the Year Ended June 30, 1997

	Consolidated School District		School District No. 1		School District No. 2		School District No. 21		Total District (July 1997)	
	No. 1	No. 1	No. 1	No. 1	No. 2	No. 2	No. 21	No. 21	No. 1	No. 2
<b>Revenues</b>										
Funds sales										
All-revenue tax collections:										
Tax	\$ 29,987	\$ 409,081	\$ 42,023	\$ 111,507	\$ 154,003	\$ 154,003	\$ 154,003	\$ 154,003	\$ 883,415	\$ 883,415
Interest earned	1,861	3,683	1,171	3,466	3,466	3,466	3,466	3,466	8,068	8,068
Other periodic sources										
<b>Total Revenues</b>	<u>\$ 31,848</u>	<u>\$ 412,764</u>	<u>\$ 43,194</u>	<u>\$ 114,973</u>	<u>\$ 157,469</u>	<u>\$ 157,469</u>	<u>\$ 157,469</u>	<u>\$ 157,469</u>	<u>\$ 891,483</u>	<u>\$ 891,483</u>
<b>Expenditures</b>										
Support services-general administration:										
Specialty materials in previous fund	\$ 2,698	\$ 12,911	\$ 1,294	\$ 3,196	\$ 3,196	\$ 3,196	\$ 3,196	\$ 3,196	\$ 21,401	\$ 21,401
Book charges	130	1,128	688	-	-	-	178	178	2,036	2,036
Legal services	-	-	-	-	-	-	-	-	-	-
Fuel principal retirement	79,080	278,008	18,080	48,080	48,080	48,080	48,080	48,080	328,800	328,800
Busi. interest	14,023	112,128	24,023	49,023	49,023	49,023	49,023	49,023	237,144	237,144
<b>Total expenditures</b>	<u>\$ 86,931</u>	<u>\$ 404,147</u>	<u>\$ 43,085</u>	<u>\$ 100,305</u>	<u>\$ 100,305</u>	<u>\$ 100,305</u>	<u>\$ 100,305</u>	<u>\$ 100,305</u>	<u>\$ 737,460</u>	<u>\$ 737,460</u>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	\$ 1,917	\$ 18,617	\$ 1,109	\$ 14,668	\$ 57,164	\$ 57,164	\$ 57,164	\$ 57,164	\$ 154,023	\$ 154,023
<b>Fund Balance at Beginning of Year</b>	<u>65,813</u>	<u>295,242</u>	<u>48,591</u>	<u>108,664</u>	<u>108,664</u>	<u>108,664</u>	<u>108,664</u>	<u>108,664</u>	<u>695,672</u>	<u>695,672</u>
<b>Fund Balance at End of Year</b>	<u>\$ 67,730</u>	<u>\$ 313,859</u>	<u>\$ 49,700</u>	<u>\$ 123,332</u>	<u>\$ 165,828</u>	<u>\$ 165,828</u>	<u>\$ 165,828</u>	<u>\$ 165,828</u>	<u>\$ 849,695</u>	<u>\$ 849,695</u>

The accompanying notes are an integral part of these statements.

**JEFFERSON DAVIS PARISH SCHOOL BOARD**

Schedule 2

**DEPT SERVICE FUNDS**

Combining Balance Sheet

June 30, 2007

Consolidated		School District No. 1	School District No. 2	School District No. 3	School District No. 4	School District No. 5	School District No. 12	Total Other/combined Debt
Mo. 1	Mo. 1	No. 1	No. 2	No. 3	No. 4	No. 5	No. 12	1987
School District	School District	School District	School District	School District	School District	School District	School District	
\$ 70,218	\$ 248,266	\$ 50,001	\$ 112,788	\$ 147,159	\$ 868,542			
-	4,201	-	-	-	4,201			
278	1,396	84	15	1,429	2,512			
<u>\$ 70,504</u>	<u>\$ 254,000</u>	<u>\$ 50,116</u>	<u>\$ 113,115</u>	<u>\$ 148,588</u>	<u>\$ 875,265</u>			

**ASSETS AND OTHER DEBITS**

Cash in bank (restricted)

Time deposits

Cash with fiscal agents (restricted)

All other assets, receivables

Total Assets

**LIABILITIES AND FUNDS BALANCE**

Liabilities:

Mineral tax uncollected funds

and interest

Fund balance:

Reserved for debt service

Total Liabilities and Fund Balance

\$ -	\$ 4,201	\$ -	\$ -	\$ -	\$ 4,201			
78,594	249,792	50,116	113,115	148,588	875,064			
<u>\$ 78,594</u>	<u>\$ 254,000</u>	<u>\$ 50,116</u>	<u>\$ 113,115</u>	<u>\$ 148,588</u>	<u>\$ 875,064</u>			

The accompanying notes are an integral part of these statements.

#### **DEBT SERVICE FUNDS**

The Debt Service Funds are used to accumulate monies for payment of outstanding bond issues. The bonds were issued by the respective school districts for the purpose of acquiring and improving sites, erecting and equipping additional public school buildings and acquiring the necessary equipment and furnishings therein, and improving the existing school buildings. The bond issues are financed by a special property tax levy on property within the territorial limits of the appropriate school districts.

**JEFFERSON PARISH SCHOOL BOARD  
 SPECIAL REVENUE FUNDS - COMBING STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCE FOR DATA FUNDS  
 FOR THE YEAR ENDED JUNE 30, 1997**

Revenue	Jefferson Parish School Board (1255)							Total (Combinations Only)
	Totals	State	Fed'l	Local	Int'l	Int'l	Int'l	
	1997	1997	1997	1997	1997	1997	1997	1997
<b>Revenue:</b>								
Interest on investments	\$ 1,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000
Other state & federal investments	1,000	-	-	-	-	-	-	2,000
<b>Total Revenue</b>	<b>\$ 2,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,000</b>
<b>Expenditures:</b>								
Salaries	\$ 8,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,000
Benefits	8,000	-	-	-	-	-	-	16,000
Expenses	-	-	-	-	-	-	-	-
Field support services	20,000	-	-	-	-	-	-	20,000
Instructional support	20,000	-	-	-	-	-	-	40,000
Capital expenditures	1,000	-	-	-	-	-	-	1,000
School administration	-	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-	-
Plant services	60,000	-	-	-	-	-	-	60,000
Contract services	-	-	-	-	-	-	-	-
Capital assets	-	-	-	-	-	-	-	-
Electricity services	-	-	-	-	-	-	-	-
State-mandated items	-	-	-	-	-	-	-	-
<b>Total expenditures</b>	<b>\$ 147,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 147,000</b>
<b>Change in Balance of Revenue</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Other Expenditures:</b>								
Other financing income (loss)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating transfers in	10,000	-	-	-	-	-	-	10,000
Operating transfers out	(10,000)	-	-	-	-	-	-	(10,000)
Interest rate	-	-	-	-	-	-	-	-
Transfers to other governments	-	-	-	-	-	-	-	-
Capital items	10,000	-	-	-	-	-	-	10,000
Net of fund items	-	-	-	-	-	-	-	-
<b>Total other financing income (loss)</b>	<b>\$ 10,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 10,000</b>
<b>Change in Balance of Revenue and</b>								
<b>Other Assets-Less Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Final Balance of Beginning of Year</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Final Balance of End of Year</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

The accompanying notes are an integral part of these statements.

**JEFFERSON PARISH SCHOOL BOARD  
SPECIAL REVENUE FUND - COMBINED BALANCE SHEET FOR LAAK FTUNDS  
FOR THE YEAR ENDED JUNE 30, 1997**

Exhibit 2

	Separately Accounted Subordinate Funds (LAAK)							Total (Maintenance Only) 1997
	Title Fund		Per-C- Mileage		Title Fund		Title Fund Emergency Fund	
	1	2	3	4	5	6		
ASSETS								
Cash on Hand	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Deemed deposits								
Title deposits	128,727	\$ 49,145	29,578	4,881	3,727	18,852	261,823	
Reversions Receivable								
Federal grants through the state	\$ 176,922	\$ 49,145	\$ 29,578	\$ 4,881	\$ 3,727	\$ 18,852	\$ 261,823	
<b>Total Assets</b>								

**LIABILITIES AND FUND BALANCES**

Accounts payable	\$ 2,712	\$ 8,038	\$ 3,315	\$ 1,827	\$ 1,505	\$ 1,871	\$ 40,768
Due to other funds	20,388	11,845	8,225	1,582	2,268	17,751	17,076
Federal liabilities and other payable	24,224	8,726	6,224	172	1,889	-	40,438
Salaries payable	41,004	11,977	6,248	485	135	-	59,853
Due to other governments							
Total Liabilities	\$ 88,328	\$ 32,586	\$ 24,012	\$ 3,066	\$ 3,797	\$ 19,621	\$ 208,136

**Fund Balances**

Unassigned - undesignated	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Fund Balances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Liabilities and Fund Balances</b>	\$ 88,328	\$ 32,586	\$ 24,012	\$ 3,066	\$ 3,797	\$ 19,621	\$ 208,136

The accompanying notes are an integral part of these statements.



STAFF'S MONTHLY BUDGET

APPROVED BY THE  
 BOARD OF SUPERVISORS  
 ON THE 15th DAY OF \_\_\_\_\_

Item	Fiscal Year 1980-81											
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
<b>Personnel</b>	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000	1000
- Salaries	800	800	800	800	800	800	800	800	800	800	800	800
- Benefits	200	200	200	200	200	200	200	200	200	200	200	200
- Fringe	0	0	0	0	0	0	0	0	0	0	0	0
<b>Materials</b>	500	500	500	500	500	500	500	500	500	500	500	500
- Office Supplies	100	100	100	100	100	100	100	100	100	100	100	100
- Printing	50	50	50	50	50	50	50	50	50	50	50	50
- Travel	0	0	0	0	0	0	0	0	0	0	0	0
- Telephone	0	0	0	0	0	0	0	0	0	0	0	0
- Postage	0	0	0	0	0	0	0	0	0	0	0	0
- Fuel	0	0	0	0	0	0	0	0	0	0	0	0
- Repairs	0	0	0	0	0	0	0	0	0	0	0	0
- Maintenance	0	0	0	0	0	0	0	0	0	0	0	0
- Utilities	0	0	0	0	0	0	0	0	0	0	0	0
- Insurance	0	0	0	0	0	0	0	0	0	0	0	0
- Security	0	0	0	0	0	0	0	0	0	0	0	0
- Other	0	0	0	0	0	0	0	0	0	0	0	0
<b>Travel</b>	0	0	0	0	0	0	0	0	0	0	0	0
- Airfare	0	0	0	0	0	0	0	0	0	0	0	0
- Lodging	0	0	0	0	0	0	0	0	0	0	0	0
- Meals	0	0	0	0	0	0	0	0	0	0	0	0
- Transportation	0	0	0	0	0	0	0	0	0	0	0	0
- Other	0	0	0	0	0	0	0	0	0	0	0	0
<b>Other</b>	0	0	0	0	0	0	0	0	0	0	0	0
- Depreciation	0	0	0	0	0	0	0	0	0	0	0	0
- Amortization	0	0	0	0	0	0	0	0	0	0	0	0
- Interest	0	0	0	0	0	0	0	0	0	0	0	0
- Taxes	0	0	0	0	0	0	0	0	0	0	0	0
- Licenses	0	0	0	0	0	0	0	0	0	0	0	0
- Permits	0	0	0	0	0	0	0	0	0	0	0	0
- Fees	0	0	0	0	0	0	0	0	0	0	0	0
- Other	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total</b>	1500	1500	1500	1500	1500	1500	1500	1500	1500	1500	1500	1500

STATEMENT OF FINANCIAL POSITION

As at 31st December 2019

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
ASSETS																				
Fixed Assets	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Current Assets	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Total Assets	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
LIABILITIES																				
Current Liabilities	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Long-term Liabilities	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Total Liabilities	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000

STATEMENT OF INCOME

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Revenue	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Expenses	(500)	(500)	(500)	(500)	(500)	(500)	(500)	(500)	(500)	(500)	(500)	(500)	(500)	(500)	(500)	(500)	(500)	(500)	(500)	(500)
Profit	500	500	500	500	500	500	500	500	500	500	500	500	500	500	500	500	500	500	500	500

## **SPECIAL REVENUE FUNDS**

### **School District Maintenance Funds**

The School District Maintenance Funds account for the general maintenance and upkeep of school facilities within the respective districts. Financing is provided primarily by ad valorem taxes and the related state revenue sharing within the territorial limits of the appropriate school districts.

### **School Lunch Fund**

The School Lunch Fund accounts for the operations of the school cafeteria which regularly serves breakfasts and lunches in connection with school activities. Financing is provided primarily by subsidies from the U.S. Department of Agriculture, the State of Louisiana and local taxes.

### **Title VII Fund**

This fund is used to account for grant monies designed to enable children with limited English proficiency to achieve competence in the English language in order to meet educational objectives.

### **Improving America's Schools Act Funds**

Title I of the Improving America's Schools Act (IASA) is a program for economically and educationally deprived school children which is federally financed, state administered and locally operated by the School Board. The Title I services are provided through various projects which are designed to meet the special needs of educationally deprived children. The activities supplement rather than replace state and local mandated activities.

Title VI of the IASA is a program by which the federal government provides money to the School Board based on a per pupil allocation for audio-visual materials, equipment and library resources.

Title IV Fund - Revenues are used to ensure a drug free education environment.

Title II Fund - Provides resources to improve professional development for education.

### **IBEA, LIBEA, President, Other Special Education Federal Funds, and Other Federal Funds**

These funds account for various federal special education, vocational and adult education grants. The programs are designed to meet the special needs of the participants.

SUPPLEMENTAL INFORMATION

JEFFERSON DAVIS PARISH SCHOOL BOARD

NOTES TO FINANCIAL STATEMENTS

June 30, 1996

13. **INTERFUND ASSETS/LIABILITIES**

Due from/to others:

Fund	Due From	Due To
	Other Funds	Other Funds
General	\$ 328,755	\$ 0
Lunch Fund	0	16,420
District #1 Maintenance	0	31,683
District #3 Maintenance	0	19,580
District #6 Maintenance	54	83,054
Chapter 1	0	73,748
Magnum	0	9,270
Title VI - Chapter II	0	3,587
Title II	0	15,752
Title IV - Drug-Free	0	2,240
JEPA President	0	2,679
Title I Carryover	0	11,995
Other Special Education Federal	0	1,800
JEPA	0	36,541
Totals	\$ 328,755	\$ 328,755

14. **FEDERAL GRANTS**

The school board participates in a number of federally assisted grant programs. These programs are subject to the program compliance audits by the grantees. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time. Based on prior experience, the School Board's management feels such disallowances, if any, will be immaterial.

15. **CONTINGENCIES AND LITIGATION**

The school board is the defendant in two lawsuits. The potential liability to the school board cannot be determined at this time for four of the suits. Regarding the remaining suit, counsel has determined that the range of possible loss is from \$70,000 to \$82,000 including possible legal costs. As the outcome of this case is uncertain, these possible losses have not been accrued in the financial statements as a liability.

JEFFERSON LEAVES PARISH SCHOOL BOARD

NOTES TO FINANCIAL STATEMENTS  
 (June 30, 1997)

The annual requirements to amortize all bonds payable as of June 30, 1997, including interest payments of \$4,033,008, are as follows:

<u>Year Ending June 30,</u>	<u>Amount</u>
1998	\$ 746,143
1999	633,238
2000	519,463
2001	443,790
2002	441,379
2003-2007	1,785,400
2008-2010	1,203,558
	<u>\$ 4,611,968</u>

12. CAPITAL LEASES

The School Board has entered into certain lease agreements in excess of three years for financing the purchase of computer equipment and software. These lease agreements qualify as capital leases for accounting purposes and, therefore, have been recorded at the present value of the future minimum lease payments as of the date of their inception. The following is an analysis of data processing equipment leased under capital leases as of June 30, 1997:

	<u>Additions to General Fixed Assets</u>
Data processing equipment	\$ 149,867

The following is a schedule of the future minimum lease payments under these capital leases, and the present value of the net minimum lease payments at June 30, 1997:

<u>Year Ending June 30,</u>	<u>General Long-Term Liabilities</u>
1998	\$ 185,249
1999	803,589
2000	78,185
2001	58,184
Total minimum lease payments	<u>\$ 1,125,207</u>
Less: amount representing interest	48,645
Present value of future minimum lease payments	<u>\$ 1,076,562</u>

## JEFFERSON HAVENS PUBLIC SCHOOL BOARD

NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 1997

## II. CHANGES IN GENERAL LONG-TERM DEBT

The following is a summary of the general long-term debt transactions for the year ended June 30, 1997:

	Capital Leases	Bonds Payable	Annual Unpaid Tack Sick and Sabbatical Leave	Total
Long-term debt at July 1, 1996	\$ 342,635	\$4,804,080	\$ 988,777	\$5,443,582
Additions	170,925	0	51,134	222,059
Deductions-payments	351,110	528,080	0	879,190
Other reductions	15,087	0	0	15,087
Long-term debt at June 30, 1997	\$ 348,373	\$3,276,000	\$1,039,911	\$4,664,284

## General obligation bonds:

\$1,433,000 School District No. 1 bonds dated 5-1-74, maturing 3-1-95, due in annual installments of \$93,000 through 1995; interest at 5.25%	\$	215,000
\$231,000 School District No. 2 bonds dated 6-1-75, maturing 5-1-2000 due in annual installments of \$1,000 through 2000; interest at 6.00%		5,000
\$400,000 School District No. 3 bonds dated 2-1-80, maturing 2-1-2000 due in annual installments of \$15,000 through 1995; interest at 6.98-10.80%		325,000
\$485,000 School District No. 8 Refunding Bonds dated 9-1-91, maturing 3-1-2005 due in annual installments of \$18,000 through 1995; interest at 4.70-6.65%		690,000
\$1,250,000 School District No. 22 bonds dated 3-1-78, maturing 3-1-98, due in annual installments of \$85,000 through 1995; interest at 5.42-5.50%		100,000
\$500,000 Consolidated School District No. 1 refunding bonds dated 6-1-93, maturing 6-1-2000 due in annual installments of \$70,000 through 1995; interest at 4.75%		225,000
\$2,385,000 School District #1 Refunding Bonds dated 3-1-90, maturing 5-1-2000 due in annual installments of \$15,000 through 1996; interest at 3.15%-5.70%		2,040,000
	\$	3,570,000

The bonds are payable from ad valorem tax revenues collected by the School Board.

## JEFFERSON DAVIS PARISH SCHOOL BOARD

## NOTES TO FINANCIAL STATEMENTS

JUNE 30, 1997

the Public Retirement Systems' Actuarial Committee. The School Board's employer contribution for the TRS, as provided by state law, is funded by the State of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by contributions from the School Board.

Contributions required and made to the TRS were as follows:

Fiscal Year Ended June 30,	1997	1996	1995
<b>TRS Regular:</b>			
Member contribution %	8.00%	8.00%	8.00%
Employer contribution %	16.50%	16.50%	16.20%
Employer contribution \$	\$ 2,281,246	\$ 2,258,853	\$ 2,185,570
<b>TRS Plan II:</b>			
Member contribution %	5.00%	5.00%	5.00%
Employer contribution %	16.50%	16.50%	16.20%
Employer contribution \$	\$ 123,204	\$ 123,463	\$ 125,427

## II. LOUISIANA SCHOOL EMPLOYEES' RETIREMENT SYSTEM (LASERS)

**Plan Description.** The LASERS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and awarded by state statute. The LASERS issues a publicly available financial report that includes financial statements and required supplementary information for the LASERS. This report may be obtained in writing to the Louisiana School Employees' Retirement System, Post Office Box 44918, Baton Rouge, Louisiana 70808, or by calling (504) 835-6484.

**Funding Policy.** Plan members are required to contribute a percentage of their annual covered salary and the School Board is required to contribute at an actuarially determined rate. Member contributions and employer contributions for the LASERS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The School Board's employer contributions for the LASERS is funded by the state of Louisiana through annual appropriations.

Contributions required and made to the LASERS were as follows:

Fiscal Year Ended June 30,	1997	1996	1995
Member contribution %	6.50%	6.50%	6.50%
Employer contribution %	6.00%	6.00%	6.00%
Employer contribution \$	\$ 81,511	\$ 81,853	\$ 80,908



## JEFFERSON DAVIS PARISH SCHOOL BOARD

NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 1993

## B. FIXED ASSETS

The changes in general fixed assets follow:

	Balance July 1, 1992	Additions	Deletions	Adjustments	Balance June 30, 1993
Land	\$ 1,368,000	\$ 0	\$ 0	\$ 0	\$ 1,368,000
Buildings	28,684,400	10,600	0	0	28,725,000
Furniture and equipment	3,117,000	893,100	44,711	0,000	3,965,389
Total	\$13,169,400	\$ 1,003,100	\$ 44,711	\$ 0,000	\$ 13,927,789

## C. RESTRICTED ASSETS

Restricted assets were applicable in the following at June 30, 1993:

	General Fund	Debt Service	Special Activity Funds
Cash		\$ 4,211	
Time Deposits	\$1,808,000	\$ 688,542	\$ 35,203
Taxes Receivable		\$ 3,512	

The general fund restricted amount has been set aside to pay any type of claims not covered by property insurance. The debt service funds are restricted to the payment of interest and unredemmed bonds and interest only. The school activity funds restricted amounts are reserved for specific scholarship fund programs.

## D. RETIREMENT SYSTEMS

Substantially all employees of the School Board are members of two statewide retirement systems. In general, professional employees (such as teachers and principals) and kindergarten teachers are members of the Teachers' Retirement System of Louisiana; other employees, such as custodial personnel and bus drivers, are members of the Louisiana School Employees' Retirement System. These systems are cost-sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. For more information relative to each plan follow:

## A. TEACHERS' RETIREMENT SYSTEM OF LOUISIANA (TRS)

**Plan Description.** The TRS consists of two membership plans: Regular Plan and Plan A. The TRS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are not abolished and amended by state statute. The TRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRS. That report may be obtained by writing to the Teachers' Retirement System of Louisiana, Post Office Box 94115, Baton Rouge, Louisiana 70894-9115, or by calling (504) 913-6146.

**Funding Policy.** Plan members are required to contribute a percentage of their annual covered salary for the Regular Plan and Plan B. The School Board is required to contribute at an actuarially determined rate. Member contributions and employer contributions for the TRS are established by state law and rates are established by

**JEPHERSON DAVIS PARISH SCHOOL BOARD**

**NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 1997**

**4. EXPENDITURES - ACTUAL AND BUDGET**

The following individual funds had actual expenditures over budgeted expenditures for the year ended June 30, 1997:

Fund	Budget	Actual	Unfavorable Variance
Consolidated School District #1	\$ 174,132	\$ 186,071	\$ 11,939
School District #1 Maintenance	112,761	118,136	5,375
School District #3 Maintenance	32,530	33,456	926
School District #6 Maintenance	85,756	87,657	1,901
School Lunch	2,498,747	2,498,976	229

**5. CASH AND CASH EQUIVALENTS**

At June 30, 1997, the school board has cash and cash equivalents (bank balances) totaling \$12,484,236 as follows:

Demand and interest-bearing deposits	\$ 4,023,881
Time deposits	8,460,355
<b>Total</b>	<b>\$ 12,484,236</b>

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities stored by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. At June 30, 1997, the school board has \$14,479,517 in deposits (reflected bank balances). These deposits are covered from risk by \$883,808 of federal deposit insurance and \$14,585,998 of pledged securities held by the custodial bank in the name of the fiscal agent bank (KASB Category 3).

Even though the pledged securities are considered unaffiliated (Category 3) under the provisions of GASB Statement 3, Louisiana Revised Statute 39:1127 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 90 days of being notified by the school board that the fiscal agent has failed to pay deposited funds upon demand.

**7. RECEIVABLES**

The receivables of \$483,887 at June 30, 1997 are as follows:

	General Fund	Special Revenue Funds	Debt Service Funds
Grants:			
Federal	\$ 4,479	\$ 1	\$ 0
State	48,048	319,080	0
Property taxes	8,881	5,780	3,512
Other miscellaneous	58,723	216	8
<b>Totals</b>	<b>\$ 119,295</b>	<b>\$ 325,097</b>	<b>\$ 3,512</b>

## JEFFERSON DAVIS PARISH SCHOOL BOARD

NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 1997

## 1. PROPERTY TAXES

## A. MILLAGE

The Jefferson Davis Parish and Abbe Parish Sheriff's offices in their capacity of tax collector is responsible for the collection of property taxes. The millages in effect for the tax revenues for the current year are as follows:

	Jefferson Davis Parish	Abbe Parish
Constitutional Tax	5.66	
Special School Tax	9.25	
<u>School District No. 1:</u>		
Maintenance	19.34	
Bonds	41.00	
<u>School District No. 2:</u>		
Maintenance	11.14	
<u>School District No. 2:</u>		
Maintenance	6.43	
Special Maintenance	5.48	
Bonds	9.75	
<u>School District No. 3:</u>		
Maintenance	3.94	
<u>School District No. 8:</u>		
Maintenance	8.09	
Bonds	14.50	
<u>School District No. 22:</u>		
Maintenance	18.70	18.70
Bonds	13.50	17.50
<u>Consolidated District No. 1:</u>		
Maintenance	10.09	
Bonds	3.50	

## 2. FUND DEFICITS

The following individual funds had deficits in unreserved or reserved fund balance at June 30, 1997:

Fund	Deficit Amount
School District No. 1 Maintenance Fund	\$ 48,494
School District No. 2 Maintenance Fund	78,243
School District No. 8 Maintenance Fund	82,818
School District No. 22 Maintenance Fund	22

J.P. FURBER (LAVIS PARISH) SCHOOL BOARD

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 1997

**K. LONG-TERM OBLIGATIONS**

Long-term obligations expected to be financed from governmental funds are reported in the general long-term obligations account group. Expenditures for principal and interest payments for long-term obligations are recognized in the governmental funds when due.

**L. FUND EQUITY**

**Reserves**

Reserves represent those portions of fund equity not appropriate for expenditures or legally segregated for a specific future use.

**Designated Fund Balances**

Designated fund balances represent tentative plans for future use of financial resources.

**M. INTERFUND TRANSACTIONS**

During the course of normal operations, the school board has transactions between funds including expenditures and transfers of resources primarily to provide services. The governmental type funds financial statements generally reflect such transactions.

Included in the financial statements as quasi-external transactions are sales of maintenance supplies from the general fund to the maintenance funds. The general fund buys the supplies in bulk and sells them to the maintenance funds as needed. In transactions are recorded as "sales to maintenance funds" in the general fund and included as "plant services" in the maintenance funds (special revenue funds).

**N. TOTAL COLUMNS ON COMBINED STATEMENTS**

Total columns on the combined statements are captioned "Information Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

**O. RISK MANAGEMENT**

The School Board is exposed to various risks of loss related to theft, theft of, damage to, and destruction of assets, errors and omissions, injuries to employees, and natural disasters. The School Board is self insured for its workers compensation claims up to \$15,000. For amounts over \$15,000 the School Board carries commercial insurance for excess claims. Claims for workers compensation are handled through a contracted claims agent which handles the claims administration for the School Board. Self led claims are reported as an expense in the general fund. Other risks of loss are managed through commercial insurance coverage. Self led claims resulting from these risks covered by commercial insurance have not exceeded coverage in the past three fiscal years. In addition, the School Board has reserved \$1,000,000 of the General Fund balance to cover insurance losses in excess of that amount.

JEFFERSON DAVIS PARISH SCHOOL BOARD

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 1997

Under state law, the school board may invest in United States bonds, treasury notes, or certificates. These are classified as investments if their original maturities exceed 90 days. However, if the original maturities are 90 days or less, they are classified as cash equivalents. Investments are stated at cost which approximates market.

**G. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES**

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as due from other funds or due to other funds on the balance sheet as well as short-term interfund loans.

**H. INVENTORIES**

Inventory of the School Lunch Special Revenue Fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. The commodities are recorded as revenue when received; however, all inventory items are recorded as expenditures when consumed. All purchased inventory items are valued at cost and commodities are assigned values based on information provided by the United States Department of Agriculture. General Fund inventory is also valued at cost and recorded as an expenditure at time of purchase. A fund balance reserve equal to the value of the inventory is established to indicate that the inventories do not constitute expendable financial resources available for appropriation.

**I. FIXED ASSETS**

Fixed assets of governmental funds are recorded as expenditures at the time they are purchased or constructed, and the related assets are capitalized (reported) in the general fixed assets account group. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost or estimated historical cost if historical cost is not available.

**J. COMPENSATED ABSENCES**

The school board has the following policy relating to annual and sick leave:

All twelve month employees earn annual leave at varying rates depending on the length of service. Annual leave cannot be accumulated. All School Board employees earn from 18 to 18 days of sick leave each year. Sick leave can be accumulated without limitation. Upon retirement, unused sick leave of up to 25 days is paid to employees at their current rate of pay and all remaining unpaid sick leave is used in the retirement benefit computation at career service.

Sabbatical leave may be granted for rest and recuperation and for professional improvement. Any employee with a teaching certificate is entitled, subject to approval by the school board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. In accordance with GASB Statement 16 the cost of professional sabbatical leave privileges, is recognized as a current-year expenditure in the governmental funds when leave is actually taken and the cost of rest and recuperation leave privileges not requiring current resources is recorded in the general long-term obligations account group.

## EDDERSON DAVIS PARISH SCHOOL BOARD

### NOTES TO FINANCIAL STATEMENTS JUNE 30, 1997

#### Revenues

Federal and state entitlements (which include state equalization and state revenue sharing) are recorded as unrestricted grants in aid when available and measurable. Federal and state grants are recorded when the reimbursable expenditures have been incurred.

All valorem taxes (which is based on population and licensed vehicles in the parish) are recorded in the year the taxes are assessed. Ad valorem taxes are assessed on a calendar year basis, business day on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December, January, and February of the fiscal year.

Interest income is recorded when made available. Sales and use taxes are recorded in the month collected. Substantially all other revenues are recorded when received.

#### Expenditures

Salaries are recorded when earned by the individual employee; compensated absences for sick leave are recorded when paid; capital outlays are recorded when acquisitions are made and when work is performed on construction projects; principal and interest on general long-term debt is recognized when due; substantially all other expenditures are recorded when the liability for the expenditure has become fixed and determinable.

#### Other Financing Sources (Uses)

Transfers between funds that are not expected to be repaid (or any other type, such as capital lease transactions, sale of fixed assets, debt extinguishments, long-term debt proceeds, or series of an account for an other financing sources (uses) in the accounting period in which they occur.

## E. BUDGETS

The school board uses the following budget practices:

For the year ended June 30, 1997, the School Board adopted budgets for the general fund and special revenue funds on a basis consistent with generally accepted accounting principles (GAAP). This included public notice of availability for public inspection and public hearing. Periodic budget comparisons were made during the year and amendments were made when deemed necessary. All budgetary appropriations lapse at the end of each fiscal year. Formal accrual-based accounting is not utilized by the School Board.

## F. CASH, CASH EQUIVALENTS AND INVESTMENTS

Cash includes accounts in demand deposits, interest-bearing demand deposits, money market accounts and time deposits. Cash equivalents include accounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the school board may deposit such in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and out-of-state banks having their principal offices in Louisiana.

## JEFFERSON DAVIS PARISH SCHOOL BOARD

### NOTES TO FINANCIAL STATEMENTS

JUNE 30, 1997

#### C. FUND ACCOUNTING

The school board uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not accounted in the funds because they do not directly affect net expendable financial resources.

Funds of the school board are classified into two categories: governmental and fiduciary. Each category, in turn, individual into separate fund types. The fund classifications and a description of each existing fund type follows:

##### **Governmental Funds**

Governmental funds account for all or most of the school board's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fund assets, and the incurring of general long-term obligations. Governmental funds include:

1. **General Fund**—the general operating fund of the school board and accounts for all financial resources, except those required to be accounted for in other funds.
2. **Special revenue funds**—account for the proceeds of specific revenue sources that are legally restricted as to expenditures for specified purposes.
3. **Debt service funds**—account for transactions relating to borrowings obtained and used for the payment of principal and interest on these long-term obligations recorded in the general long-term obligations account group.

##### **Fiduciary Funds**

Fiduciary funds account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the school board. Fiduciary funds include:

1. **School Activity Agency Fund** accounts for assets held by the school board as an agent for the individual schools and school organizations. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

#### D. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds and expendable trust funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The modified accrual basis of accounting is used by all governmental funds, expendable trust funds, and agency funds. The governmental funds and expendable trust funds use the following practices in recording revenues and expenditures:

JEFFERSON DAVIS PARISH SCHOOL BOARD

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 1997

**INTRODUCTION**

The Jefferson Davis Parish School Board was created by Louisiana Revised Statute (LSA-R.S. 17:51) to provide public education for the children within Jefferson Davis Parish. The school board is authorized by LSA-R.S. 17:60 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The school board is composed of 13 members who are elected from 13 districts for terms of four years.

The school board operates 14 schools within the parish with an approximate total enrollment of 6,800 pupils. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the school board provides transportation and school food services for the students.

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. BASIS OF PRESENTATION**

The accounting and reporting policies of the primary government of the Jefferson Davis Parish School Board conform to generally accepted accounting principles as applicable to governments. Such accounting and reporting practices also conform to the requirements of the Louisiana Revised Statutes 24:117 and to the guides set forth in the *Governmental Accounting Guide*, and to the industry audit guide, *Audit of State and Local Governmental Units*, published by the American Institute of Certified Public Accountants.

**B. REPORTING ENTITY**

The financial statements of the school board consist only of the funds and account groups of the school board. The school board has no financial accountability for any other governmental entity, since no other entities are considered to be component units of the school board. GASB Statement No. 14 established criteria for determining which component units should be considered part of the Jefferson Davis Parish School Board for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria include:

1. Appointing a voting majority of an organization's governing body, and
  - a. The ability of the school board to impose its will on the organization and/or
  - b. The potential for the organization to provide specific financial benefits to or impose special financial burdens on the school board.
2. Organizations for which the school board does not appoint a voting majority but are financially dependent on the school board.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based on the previous criteria, the school board has determined that it has no component units.







**JEFF DAVIS PARISH (CITY) (04/04)**

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**Combined Balance Sheet  
of Fund Types and General Funds  
June 30, 1997**

Liabilities	Current Fund Type			Major Fund Type			Account Groups			Total
	General Fund	Special	Other	General Fund	Activity	Trust	General	Special	Trust	
Accounts payable	\$ 25,120	\$ 20,450	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 45,570
Accrued salaries	2,792,779	38,270	-	-	-	-	-	-	-	3,171,049
Unpaid vacation/sick leave	1,434,125	14,794	-	-	-	-	-	-	-	1,448,919
Due to other governments	90,112	-	-	-	-	-	-	-	-	90,112
Due to other funds	-	38,794	-	-	-	-	-	-	-	38,794
Prepaid insurance costs	-	-	-	-	-	-	-	-	-	-
Unexpended and income payable	-	-	4,117	-	-	-	-	-	-	4,117
Deferred payments	-	-	-	-	-	-	-	-	1,049,000	1,049,000
Capital asset liability	-	-	-	-	-	-	-	-	141,170	141,170
Unencumbered payrolls and salaries	-	-	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>3,142,026</b>	<b>3,142,026</b>	<b>4,117</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,142,026</b>	<b>-</b>	<b>1,090,170</b>	<b>7,474,339</b>
<b>Fund Equity</b>	<b>4</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,142,026</b>	<b>4</b>	<b>-</b>	<b>6,636,365</b>
Reserve for general fund needs	-	-	-	-	-	-	-	-	-	-
Reserve for activity	46,025	-	-	-	-	-	-	-	-	46,025
Reserve for trust activities	83,100	-	-	-	-	-	-	-	-	83,100
Reserve for trust activities	-	-	479,000	-	-	-	-	-	-	479,000
Reserve for trust activities	-	-	-	-	-	-	-	-	-	-
Reserve for trust activities	1,000	-	-	-	-	-	-	-	-	1,000
Reserve for trust activities	1,000,000	-	-	-	-	-	-	-	-	1,000,000
Reserve for trust activities	-	-	-	-	479,000	-	-	-	-	479,000
Reserve for trust activities	-	-	-	-	-	-	-	-	-	-
Reserve for trust activities	4,400,000	-	-	-	-	-	-	-	-	4,400,000
<b>Total Fund Equity</b>	<b>3,142,026</b>	<b>3,142,026</b>	<b>4,117</b>	<b>-</b>	<b>479,000</b>	<b>-</b>	<b>3,142,026</b>	<b>-</b>	<b>-</b>	<b>7,474,339</b>
<b>Total Liabilities, Equity and Fund Equity</b>	<b>3,142,026</b>	<b>3,142,026</b>	<b>4,117</b>	<b>-</b>	<b>479,000</b>	<b>-</b>	<b>6,284,052</b>	<b>4</b>	<b>1,090,170</b>	<b>14,948,678</b>

The accompanying notes are an integral part of these statements.



**KRICHLAW, GILLESPIE & CO.**

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**INDEPENDENT AUDITORS' REPORT**

To the Members of the  
Jefferson Davis Parish School Board  
Baton Rouge, Louisiana

We have audited the accompanying general-purpose financial statements of the Jefferson Davis Parish School Board, as of and for the year ended June 30, 1997, as listed in the table of contents. These general-purpose financial statements are the responsibility of the School Board's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the Jefferson Davis Parish School Board, as of June 30, 1997, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated October 31, 1997 on our consideration of the Jefferson Davis Parish School Board's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements of the Jefferson Davis Parish School Board, taken as a whole. The combining financial statements and other supplemental information listed in the table of contents is provided for purposes of additional analysis and are not a required part of the financial statements of the Jefferson Davis Parish School Board. Also, the accompanying schedule of expenditures of federal awards is prepared for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audit of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.

*Krichlaw, Gillespie & Co.*  
Certified Public Accountants

Baton Rouge, Louisiana  
October 31, 1997

## JEFFERSON DAVIS PARISH SCHOOL BOARD

## ANNUAL FINANCIAL REPORT

11/01/92, 1997

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JEFFERSON DAVIS PARISH SCHOOL BOARD  
JENNINGS, LOUISIANA  
ANNUAL FINANCIAL REPORT  
FOR THE YEAR ENDED JUNE 30, 1987

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court

Release Date:                      **MAJ 14 1988**