

SOUTHWEST LOUISIANA RESEARCH AND REFERRAL CENTER, INC.

SCHEDULE OF CHANGES IN CUSTODIAL ACCOUNTS  
FOR THE YEAR ENDED DECEMBER 31, 1976

	<u>Total</u>	<u>Total</u>	<u>Total</u>	<u>Spillage</u>	<u>Project</u>
	<u>Balance</u>	<u>Cost</u>	<u>Loss</u>	<u>Account</u>	<u>Cost</u>
1/1/76 Balance	\$ 4,824	\$14,488	\$ 89,817	\$139	\$23,918
Support	4,257	2,432	118,712	320	58,189
Interest	92	302	1,085	-	961
Expenses	<u>10,368</u>	<u>8,218</u>	<u>118,226</u>	<u>328</u>	<u>82,829</u>
12/31/76 Balance	\$ 785	\$12,587	\$ 89,896	\$180	\$40,369

NOTES TO FINANCIAL STATEMENTS

goals. The statements reflect only the balance in the fund's account with a corresponding liability account. The accompanying schedule reflects the various funds' activities.

**NOTE C - JOINT AGREEMENT**

In accordance with its Joint Cooperative Agreement with the Parish of Lafayette, The Southeast Louisiana Education and Referral Center, Inc., (SILERC) obligated itself to provide or arrange for certain services to be provided to new residents of the Lafayette Parish Juvenile Detention Home. SILERC has arranged through qualified physicians and dentists for these services to be provided.

**NOTE D - CASH**

Cash is comprised of the following:

Money market account	\$ 71,518
Checking accounts	24,248
Custodial accounts (Schedule 1)	100,000
	<u>\$195,766</u>

DEPARTMENT OF LOUISIANA, EDUCATION AND RECREATION CENTER, INC.

NOTES TO FINANCIAL STATEMENTS  
PERIOD: II, 1955

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Activities**

The organization was formed to oversee the operations of a variety of public service and social service activities. In managing these various activities, employees of the organization disburse funds from several restricted accounts (See Note E and Schedule I).

**Basis of Accounting**

The organization's policy is to prepare its financial statements on a modified cash basis. Under that basis, revenues are recognized when received rather than when earned, and expenditures are recognized when paid rather than when incurred. Also, depreciation of equipment, accruals for payroll taxes and related liabilities, and other payables are reported on the financial statements.

**Equipment and Leasehold Improvements**

The equipment and leasehold improvements are shown at cost less accumulated depreciation computed using the modified accelerated cost recovery system.

**Income Taxes**

The organization is non-profit and exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code.

**Use of Estimates**

The preparation of financial statements requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from these estimates.

**NOTE B - CONTINGUAL FUNDS**

Because of its proven ability to administer public service activities, the Center manages several projects not directly related to its original

WESTVIEW LOUISIANA EDUCATION AND RECREATION CENTER, INC.  
Baton Rouge, Louisiana

STATEMENT OF CHANGES IN FINANCIAL POSITION  
PROJECT: 001 0010  
FOR THE YEAR ENDED DECEMBER 31, 1965

RESOURCES PROVIDED:

Items not using Resources:		
Providing for Depreciation	\$12,481	
Excess of Support and Revenue Over Expenses	7,575	
Decrease in Insurance Refund	2,500	
Increase in Accrued Expenses	<u>10</u>	
Total		\$ 22,576

RESOURCES USED:

Purchase of Equipment	\$ 3,362	
Total		<u>3,362</u>

INCREASE IN CASH \$ 19,214

The accompanying notes are an integral part of these financial statements.

SOUTHERN LOUISIANA EDUCATION AND RESEARCH CENTER, INC.

**STATEMENT OF SUPPORT, REVENUE AND EXPENSES, AND  
 CHANGES IN FUND BALANCE, POSITIONS, AND FUND  
 FOR THE YEAR ENDING DECEMBER 31, 1978**

**SUPPORT AND REVENUE:**

<b>Support:</b>		
Gifted Day	\$111,800	
Governmental grants	126,800	
Miscellaneous donations	10,891	
Expense reimbursements	27,350	
Campaign of Concern	10,000	
<b>Five Year</b>	<u>16,318</u>	
<b>Total</b>		<b>\$303,212</b>

<b>Revenue:</b>		
Interest	\$ 2,086	
<b>Total</b>		<u>2,086</u>

**Social Support and Revenue** **\$305,298**

<b>Expenses:</b>		
Salaries	\$181,778	
Payroll taxes	15,314	
Computer maintenance	4,088	
Depreciation	9,954	
Equipment rentals	3,323	
Equipment maintenance	4,718	
Insurance	11,568	
Laboratory	1,800	
Literature	9,994	
Meetings	880	
Miscellaneous	293	
Office expense	13,027	
Postage	5,199	
Professional fees	5,480	
Programs	618	
Rent	14,800	
Supplies	4,185	
Telephone and utilities	<u>8,132</u>	
<b>Total Expenses</b>		<b>333,856</b>

**Excess of Support and Revenue Over Expenses** **\$ 71,442**

**Fund Balance, beginning of year** **121,090**

**Fund Balance, end of year** **\$192,532**

The accompanying notes are an integral part of these financial statements.

SOUTHWEST LOUISIANA EDUCATION AND REFORM CENTER, INC.

STATEMENT OF ASSETS, LIABILITIES, AND FUND BALANCE  
 RECEIPTS FOR FUND  
 DECEMBER 31, 1978

ASSETS

Current Assets:		
Cash		
Total	\$280,818	\$280,818
Equipment and leasehold improvements, at cost less accumulated depreciation of \$88,185		38,186
TOTAL ASSETS		\$318,979

LIABILITIES AND FUND BALANCE

Current Liabilities:		
Payroll taxes payable	\$ 2,125	
Contingent accounts	182,130	
Total		\$184,255
Fund Balance		134,724
TOTAL LIABILITIES AND FUND BALANCE		\$318,979

The accompanying notes are an integral part of these financial statements.

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of  
Southwest Louisiana Education and Referral Center, Inc.

We have audited the accompanying statements of assets, liabilities, and fund balance—modified cash basis of Southwest Louisiana Education and Referral Center, Inc., a nonprofit organization, as of December 31, 1986, and the related statements of support, revenue, and expenses—modified cash basis, and changes in fund balance—modified cash basis for the year then ended. These financial statements are the responsibility of the organization's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described in Note A, these financial statements were prepared on a modified basis of cash receipts and disbursements, which is a comprehensive basis of accounting other than generally accepted accounting principles.

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities, and fund balances of Southwest Louisiana Education and Referral Center, Inc., as of December 31, 1986, and its support, revenue, and expenses, and the changes in its fund balance for the year then ended, in conformity with the basis of accounting described in Note A.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The schedule of changes in essential accounts is presented for the purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, subject to the basis of accounting described in Note A, in all material respects in relation to the basic financial statements taken as a whole.

*T. Shultz & Associates*

Lafayette, Louisiana  
May 27, 1987

**TOWYLL & ASSOCIATES**

AN ORGANIZATION OF CERTIFIED PUBLIC ACCOUNTANTS

THE NEW ORLEANS OFFICE

P. O. BOX 8750

LAKEVIEW, LOUISIANA 70008

MEMBER OF  
AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS  
INSTITUT DE COMPTES  
PUBLICS ET FINANCIERS

WALTER S. TOWYLL

A. GUYTON TOWYLL, JR.

WALTER S. TOWYLL

A. GUYTON TOWYLL, JR.

WALTER S. TOWYLL

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE BASED ON  
AN AUDIT OF BASIC FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Directors of  
Southwest Louisiana Education  
and Referral Center, Inc.

We have audited the financial statements of Southwest Louisiana Education and Referral Center, Inc. a nonprofit organization, as of and for the year ended December 31, 1986, and have issued our Report thereon dated May 27, 1987.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to Southwest Louisiana Education and Referral Center, Inc. is the responsibility of Southwest Louisiana Education and Referral Center, Inc.'s management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of Southwest Louisiana Education and Referral Center, Inc.'s compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our audits of the financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

This report is intended for the information of the Board of Directors, management, and Legislative Auditor. However, this report is a matter of public record, and its distribution is not limited.

*Towyll & Associates*

Lafayette, Louisiana  
May 27, 1987



Board of Directors  
Page 2  
May 23, 1997

noticed any error and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above.

This report is intended for the information of the Board of Directors, management, and legislative auditor. However, this report is a matter of public record, and its distribution is not limited.

*T. J. McGill & Associates*

Lafayette, Louisiana  
May 23, 1997

# TIDWELL & ASSOCIATES

AN CORPORATION OF SOUTHWEST PUBLIC ACCOUNTANTS

THE SUITE CENTER BUILDING

U. S. 900 WEST

LAFAYETTE, LOUISIANA 70508

MEMBER OF  
SOUTHWEST INSTITUTE OF SOUTHWESTERN EDUCATION  
AND RESEARCH CENTER, INC.  
MEMBER OF SOUTHWEST  
INSTITUTE OF SOUTHWESTERN  
PUBLIC ACCOUNTANTS, INC.

JOHN S. TIDWELL

C. DAVID TIDWELL, JR.

JOHN S. TIDWELL

C. DAVID TIDWELL, JR.

JOHN S. TIDWELL

## INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL STRUCTURE BASED ON AN AUDIT OF BASIC FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Directors of  
Southwest Louisiana Education  
and Referral Center, Inc.

We have audited the financial statements of Southwest Louisiana Education and Referral Center, Inc. (a nonprofit organization) as of and for the year ended December 31, 1986, and have issued our report thereon dated May 22, 1987.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

The management of Southwest Louisiana Education and Referral Center, Inc. is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are recorded in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projections of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the financial statements of Southwest Louisiana Education and Referral Center, Inc. for the year ended December 31, 1986, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the financial statements being

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Orders of the  
House and Senate  
1900, 1902

SOUTHWEST LOUISIANA EXPOSITION AND GENERAL CENTER, INC.

FINANCIAL STATEMENTS

DECEMBER 31, 1996

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Revised Date 03/23/97