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PROJECT S. I. R. E., INC.  
BAIEN ROUGE, LOUISIANA

GRANT FINANCIAL STATEMENTS  
YEAR ENDED JUNE 30, 1991

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baten Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date... 8-26-92

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**INDEPENDENT AUDITOR'S REPORT**

July 12, 1987

Members of the Board of Directors  
PROJECT N.I.D.E., INC., Inc.  
Baton Rouge, Louisiana

I have audited the accompanying statement of financial position of the Project N.I.D.E., Inc.'s governor's office of Urban Affairs and Development Grant as of June 30, 1987, and the related statements of activities, functional expenses and cash flows for the year then ended. These grant financial statements are the responsibility of the Project N.I.D.E., Inc.'s management. My responsibility is to express an opinion of these grant financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards and the standards for financial audits contained in the Government Audit Standards, issued by the Comptroller General of the United States. These standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall grant financial statement presentation. I believe that my audit provided a reasonable basis for my opinion.

As discussed in Note 1, the financial statements present only the governor's office of Urban Affairs and Development Grant and are not intended to present fairly the financial position and results of operations of Project N.I.D.E., Inc., in conformity with general accepted accounting principles.

In my opinion, the grant financial statements referred to above present fairly, in all material respects, the financial position of the Project N.I.D.E., Inc., Inc. as of June 30, 1987, and the results of its operations and cash flows for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, I have also issued a report dated July 12, 1987, on my consideration of Project N.I.D.E., Inc.'s internal control structure and a report dated July 12, 1987, on its compliance with laws and regulations.

Respectfully submitted

*Donald C. DeVille*

PROJECT S. S. S. S., INC., INC.  
 STATEMENT OF FINANCIAL POSITION  
 JUNE 30, 1977  
 (With June 30, 1976 Comparative Balances)

|   | UNRESTRICTED  | TEMPORARILY<br>RESTRICTED | TOTAL         |               |
|---|---------------|---------------------------|---------------|---------------|
|   |               |                           | 1977          | 1976          |
| <b>ASSETS:</b>                            |               |                           |               |               |
| Cash                                      | \$11,444      | -0-                       | \$11,444      | \$0,443       |
| Equipment                                 | 5,370         | -0-                       | 5,370         | 2,523         |
| Accumulated Depreciation                  | (1,309)       | -0-                       | (1,309)       | (783)         |
| <b>TOTAL ASSETS</b>                       | <u>15,507</u> | <u>-0-</u>                | <u>15,507</u> | <u>11,183</u> |
| <br><b>LIABILITIES &amp; NET ASSETS:</b>  |               |                           |               |               |
| <b>LIABILITIES:</b>                       |               |                           |               |               |
| Employee Withholdings                     | -0-           | -0-                       | \$-0-         | \$138         |
| <b>TOTAL LIABILITIES</b>                  | <u>-0-</u>    | <u>-0-</u>                | <u>-0-</u>    | <u>138</u>    |
| <br><b>NET ASSETS</b>                     |               |                           |               |               |
| Net Assets                                | \$15,507      | -0-                       | \$15,507      | 11,045        |
| <b>TOTAL LIABILITIES &amp; NET ASSETS</b> | <u>15,507</u> | <u>-0-</u>                | <u>15,507</u> | <u>11,183</u> |

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

PROJECT E. I. O. E., INC., INC.  
 STATEMENT OF ACTIVITIES  
 FOR THE YEAR ENDED JUNE 30, 1967  
 (With June 30, 1966 Comparative Balances)

|                               | UNRESTRICTED  | TEMPORARILY<br>RESTRICTED | TOTAL         |               |
|-------------------------------|---------------|---------------------------|---------------|---------------|
|                               |               |                           | 1967          | 1966          |
| <b>REVENUE:</b>               |               |                           |               |               |
| Department of Urban Affairs   | \$28,000      | \$-0-                     | \$28,000      | \$28,000      |
| Miscellaneous                 | 150           | -0-                       | 150           | -0-           |
| <b>TOTAL REVENUE</b>          | <u>28,150</u> | <u>-0-</u>                | <u>28,150</u> | <u>28,000</u> |
| <b>EXPENSES:</b>              |               |                           |               |               |
| Program Services              | 21,878        | -0-                       | 21,878        | 21,649        |
| Management                    | 1,838         | -0-                       | 1,838         | 100           |
| <b>TOTAL EXPENSES</b>         | <u>23,716</u> | <u>-0-</u>                | <u>23,716</u> | <u>21,749</u> |
| <b>INCREASE IN NET ASSETS</b> | 4,434         |                           | 4,434         | (7,151)       |
| <b>NET ASSETS, July 1</b>     | <u>11,071</u> | <u>-0-</u>                | <u>11,071</u> | <u>18,222</u> |
| <b>NET ASSETS, June 30</b>    | <u>15,505</u> | <u>-0-</u>                | <u>15,505</u> | <u>11,071</u> |

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

PROJECT N.I.D.E., INC., INC.  
STATEMENT OF FUNCTIONAL EXPENSES  
FOR THE YEAR ENDED JUNE 30, 1957

(With June 30, 1956 Comparative Balances)

|                       | PROGRAM<br>SERVICES | MANAGEMENT   | TOTAL EXPENSES |               |
|-----------------------|---------------------|--------------|----------------|---------------|
|                       |                     |              | 1957           | 1956          |
| Salaries              | \$3,600             | -0-          | \$3,600        | \$3,600       |
| Payroll Taxes         | 200                 | -0-          | 200            | 400           |
| Professional          | -0-                 | \$1,200      | 2,200          | 2,500         |
| Bank charges          | -0-                 | 112          | 112            | -0-           |
| Depreciation          | -0-                 | 528          | 528            | 500           |
| Supplies              | 19,000              | -0-          | 19,000         | 14,610        |
| Youth Activities      | 4,917               | -0-          | 4,917          | 2,401         |
| <b>TOTAL EXPENSES</b> | <u>28,874</u>       | <u>1,838</u> | <u>35,714</u>  | <u>23,151</u> |

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

PROJECT S.T.D.E., INC., INC.  
STATEMENT OF CASH FLOWS  
YEAR ENDED JUNE 30, 1987

|  |               |
|--|---------------|
| <u>CASH FLOW FROM OPERATING ACTIVITIES:</u>  |               |
| Increase In Net Assets   | \$8,430       |
| Adjustments To Reconcile Increase In Net Assets<br>To Net Cash Provided By Operating Activities: |               |
| depreciation   | 506           |
| (Increase) Decrease In operating Assets:   |               |
| increase (decrease) In Operating Liabilities<br>Withholding                                      | (138)         |
| <b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>   | <u>4,824</u>  |
| <br><u>CASH FLOW FROM INVESTING ACTIVITIES:</u>  |               |
| Purchase of Equipment  | (2,834)       |
| <br><u>CASH FLOW FROM FINANCING ACTIVITIES:</u>  |               |
| Payment of long-term debt  | -0-           |
| <br><b>NET INCREASES (DECREASE) IN CASH AND CASH EQUIVALENTS</b>                                 | 1,990         |
| <br>CASH AND CASH EQUIVALENTS, Beginning of Year   | <u>9,461</u>  |
| <br>CASH AND CASH EQUIVALENTS, End of Year   | <u>11,444</u> |

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

PROJECT S.I.D.E., INC., INC.  
NOTE TO FINANCIAL STATEMENTS  
JUNE 30, 1993

**NOTE #1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Organization** - The Project S.I.D.E., Inc. was incorporated as a non-profit corporation.

The purpose of the association is:

To motivate and keep students in school, to use horses as a vehicle for developing, organizing, structuring the children in our community, and to use positive role models to counsel and train the children in our society.

**Reporting Entity** - The accompanying financial statements present information only on the Governor's Office of Urban Affairs and Development Grant and are not intended to present fairly the financial position and results of operations of Project S.I.D.E., Inc., in conformity with general accepted accounting principles.

**Recognition of Donor Restrictions**

Support that is restricted by the donor is reported as an increase in unrestricted net assets if the restriction expires in the reporting period in which the support is recognized. All other donor restricted support is reported as an increase in temporarily or permanently restricted net assets, depending on the nature of the restriction. When restrictions expire, temporarily restricted net assets are reclassified to unrestricted net assets.

**FINANCIAL STATEMENT PRESENTATION**

In 1990, the organization elected to adopt Statement of Financial Accounting Standards (SFAS) No. 117, Financial Statements of Not-for-Profit Organizations. Under SFAS No. 117, the Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted, temporarily restricted net assets, and permanently restricted net assets. In addition, the organization is required to present a statement of cash flows. As permitted by this statement, the Organization has discontinued the use of fund accounting and has, accordingly, reclassified its financial statements to present the three classes of net assets required.

**CONTRIBUTIONS**

The organization has elected to adopt SFAS No. 116, Accounting for Contributions Received and Contributions Made in 1990. In accordance with SFAS 116, contributions received are recorded as unrestricted, temporarily restricted or permanently restricted support depending on the existence and/or nature of any donor restrictions. Under SFAS 116, such contributions are required to be reported as temporarily restricted support and are then reclassified to unrestricted net assets upon expiration of the time restriction.



**PROJECT R.I.E.S., INC., INC.**  
**NOTE TO FINANCIAL STATEMENTS**  
**JUNE 30, 1993**

**NOTE #1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**Income Tax** - The Association is exempt from Federal Income Taxes under Section 501 (c) (3) of the Internal Revenue Code, and has been designated as an organization which is not a private foundation.

**COMPARATIVE DATA**

Comparative data for the prior year have been presented in the accompanying financial statements to provide an understanding of changes in the Clubs' financial position and operations. However, presentation of comparative data by fund type have not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

**DEPRECIATION**

Depreciation is provided on the straight-line method over estimated useful lives of 5 years for equipment.

**INSURANCE**

Insurance and similar services which extend over more than one accounting period have been expensed.

**NOTE #2. FIXED ASSETS**

Fixed assets consist of the following as of June 30, 1993:

|           | <u>COST</u>    | <u>ACCUMULATED<br/>DEPRECIATION</u> | <u>BOOK<br/>VALUE</u> |
|-----------|----------------|-------------------------------------|-----------------------|
| Equipment | <u>\$8,379</u> | <u>\$4,309</u>                      | <u>\$4,070</u>        |

**NOTE #3. BOARD OF DIRECTORS' COMPENSATION**

The Board of Directors is a voluntary board; therefore, no compensation has been paid to any member.

**NOTE #4 - STATE COMPLIANCE CONTINGENCIES**

The Association receives large amounts of State grants for specific purposes that are subject to audit by the grantor agencies. Such audits could lead to requests for reimbursements to the grantor agency for expenditures disallowed under terms of the grant. Based on past experience, disallowed cost, if any, for grants will be immaterial.

**SUPPLEMENTAL INFORMATION**

**Donald C. DeVille**

CERTIFIED PUBLIC ACCOUNTANT  
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**COMPLIANCE REPORT BASED ON AN AUDIT OF  
BASIC FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

July 15, 1997

Members of the Board of Directors  
Project R.I.D.E., Inc.  
Baton Rouge, Louisiana

I have audited the grant financial statements of the Project R.I.D.E., Inc.'s Governor's Office of Urban Affairs and Development, as of and for the year ended June 30, 1997, and have issued my report thereon dated July 15, 1997.

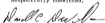
I conducted my audit in accordance with generally accepted auditing standards and Government Auditing Standards issued by the U.S. General Accounting Office. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the grant financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the Project R.I.D.E., Inc. is the responsibility of the organization's management. As part of obtaining reasonable assurance about whether the grant financial statements are free of material misstatements, I performed tests of the Project R.I.D.E., Inc.'s compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of my audit of the grant financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, I do not express such an opinion.

The results of my tests disclosed no instances of noncompliance that are to be reported under Government Auditing Standards.

This report is intended for the information of the management. However, this report is a matter of public record and distribution is not limited.

Respectfully submitted,



**Donald C. DeVille**

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL STRUCTURE  
BASED ON AN AUDIT OF GRANT FINANCIAL STATEMENTS  
PREPARED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

July 15, 1997

Members of the Board of Directors  
Project R.I.D.E., Inc., Inc.  
Baton Rouge, Louisiana

I have audited the grant financial statements of the Project R.I.D.E., Inc.'s Governor's Office of Urban Affairs and Development Grant, as of and for the year ended June 30, 1997, and have issued my report thereon dated July 15, 1997.

I conducted my audit in accordance with generally accepted auditing standards and Government Auditing Standards issued by the Comptroller General of the United States. These standards require that I plan and perform the audit to obtain reasonable assurance about whether about whether the grant financial statements are free of material misstatement.

The management of the Project R.I.D.E., Inc. is responsible for establishing and maintaining a system of internal accounting control. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of grant financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing my audit of the grant financial statements of the Project S.I.D.E., Inc. for the year ended June 30, 1987, I obtained an understanding of the internal control structure. With respect to the internal control structure, I obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and I assessed control risk in order to determine my auditing procedures for the purpose of expressing my opinion on the grant financial statements and not to provide an opinion on the internal control structure. Accordingly, I do not express such an opinion.

Because of inherent limitations in any system of internal accounting control, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the system to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the degree of compliance with the procedures may deteriorate.

My consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a reportable condition in which the design or operation of the specific internal control structure elements does not reduce to a relative low level the risk that errors or irregularities in amounts that would be material in relation to the grant financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control structure and its operations that I consider to be material weaknesses as defined above.

This report is intended for the information of the management. However, this report is a matter of public record and distribution is not limited.

Respectfully submitted,

