

Cash includes amounts in demand deposits and interest bearing demand deposits. Cash equivalents include amounts in time deposits and cash with fiscal agents. Under state law, the PEA may deposit funds in demand deposits, interest bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

#### **H. SHORT TERM INTERFUND RECEIVABLES/PAYABLES**

During the course of operations, numerous transactions occur between individual funds for services rendered. These receivables and payables are classified as due from other funds or due to other funds on the balance sheet. Short term interfund loans are classified as interfund receivables/payables.

#### **I. INVENTORY**

All purchased inventory items are valued at the lower of cost (first in, first out) or market. Purchased inventories are offset by a fund balance reserve which indicates that these do not constitute "available expendable resources", even though they are a component of total assets.

Acquisition of materials and supplies are accounted for on the purchase method, that is, the expenditure is charged when the items are purchased.

#### **J. FIXED ASSETS**

Fixed assets of governmental funds are recorded as expenditures at the time they are purchased or constructed, and the related assets are capitalized (reported) in the general fixed assets account group. Public domain or infrastructures such as sidewalks and parking lots are capitalized. Interest expense during construction is capitalized. Depreciation has not been provided on general fixed assets.

#### **K. COMPENSATED ABSENCES**

The PEA follows Louisiana Civil Service regulations for accumulated annual and sick leave. Employees may accumulate up to 300 hours of annual leave which may be received upon termination or retirement. Sick leave hours accumulate, but the employee is not paid for them if not used by his/her retirement or termination date.

The cost of current leave privileges, computed in accordance with GASB Codification Section 300, is recognized as a current year expenditure in the governmental funds when leave is actually taken or when employees (or heirs) are paid for accrued leave upon retirement or death, while the cost of leave privileges not requiring current resources is recorded in the general long term obligations account group. Leave benefits are based on accrued

leave benefits or employees with 10 years service to a maximum of 30 days at their current annual salary.

#### L. LONG TERM OBLIGATIONS

Long term obligations expected to be financed from governmental funds are reported in the general long term obligations account group. Expenditures for principal and interest payments for long term obligations are recognized in the governmental funds when due.

#### M. FUND EQUITY

Reserves represent those portions of fund equity not appropriable for expenditures or legally segregated for a specific future use.

#### N. INTERFUND TRANSACTIONS

Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed. All other interfund transactions are reported as transfers. Nonrecurring or non routine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

#### O. TOTAL COLUMNS ON COMBINED STATEMENTS

The total columns on the combined statements are captioned "Memorandum only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with GAAP. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the preparation of this data.

#### NOTE 7 -- CASH AND CASH EQUIVALENTS

At September 30, 1994, the SWA has cash and cash equivalents totaling \$532,743.52 as follows:

Interest Bearing Demand Deposits	\$532,743.52
Total	\$532,743.52

These deposits are stated at cost, which approximates market. Under state law, these deposits (as the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the

pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. As September 30, 1996, the FMA has \$332,743.33 in deposits (collected bank balances). These deposits are secured from risk by \$100,000 of federal deposit insurance and \$232,743.33 of pledged securities held by the custodial bank in the name of the fiscal agent bank (GASB Category 2). Even though the pledger securities are considered uncollateralized (Category 3) under the provisions of GASB Statement 3, Louisiana Revised Statute 39:1329 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the FMA that the fiscal agent has failed to pay deposited funds on demand.

#### NOTE 3--RECEIVABLES

The receivables of \$56,038.95 at September 30, 1996 are as follows:

Class of Receivables	General Fund	Special Revenue Fund	State Service Fund	Capital Project Fund
Local Sources:				
Tonnage	56.50			
Other				
Federal Sources:				
Due from HUD	57,938.67		461,456.36	
Total	57,995.17		461,456.36	

#### NOTE 4--FIXED ASSETS

The changes in general fixed assets are as follows:

Land, Structures, & Equipment	
Balance 9-30-95	7,867,979.98
Net Deletions	(48,438,964)
Balance 9-30-96	7,807,540.98
CIAP 904 Balance 9-30-95 & 9-30-96	179,140.00
CIAP 905 Balance 9-30-95 & 9-30-96	899,166.00
CIAP 906 Balance 9-30-95 & 9-30-96	1,892,410.00

CIAP 907 Balance 3-30-95 & 9-30-96	249,219.00
CIAP LA95-2 Balance 9-30-95 & 9-30-96	199,133.80
CIAP P095-701 Balance 9-30-95 & 9-30-96	303,334.00
CIAP LA95-905 Balance 9-30-95	479,064.31
Net Additions	64,088.69
Balance 9-30-96	834,154.80
CIAP 702 Balance 3-30-95	0.00
Net Additions	133,932.95
Balance 9-30-96	133,932.95
FRDEP 1991 Balance 9-30-95 & 9-30-96	158,000.80
FRDEP 1993 Balance 9-30-95 & 9-30-96	158,139.70
FRDEP 1995 Balance 9-30-95	0.00
Net Additions	90,715.69
Balance 9-30-96	90,715.69
Nonexpendable Equipment 3-30-95	14,300.44
Net Deletions	(2,738.80)
Balance 9-30-96	13,762.44
Total	11,747,490.78

Fixed assets are mortgaged to HUD pursuant to the Annual Contributions Contract as collateral for obligations owed to the US Government. The building asset includes DM/A of ineligible expenditures as determined by HUD.

#### NOTE 5--RETIREMENT SYSTEM

The PMA participates in the Housing Renewal and Local Agency Retirement Plan which is a defined contribution plan. Through this plan, the PMA provides pension benefits for all of its full time employees. In a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings. All regular and full time employees are eligible to participate in the plan on the first day of the month after completing 9 months of continuous or uninterrupted employment. Each participant in the plan is required to make a monthly contribution equal to 5.1% of each participant's basic compensation. The PMA's contribution for each employee and income allocated to the employee's account are fully vested after 5 years of continuous service. The PMA's contributions and interest forfeited by employees who leave employment before 5 years of service are used to offset future contributions of the PMA.

Federal Financing Bank Notes	
Balance 9-30-95 and 9-30-96	1,241,037.09
Federal Financing Bonds Issued	
Balance 9-30-95 and 9-30-96	(100,000.00)
Federal Financing Bonds Retired	
Balance 9-30-95	100,000.00
Net Additions	7,754.88
Balance 9-30-96	107,754.88

(A) Project Notes-Non HUD are obligations due HUD. The Debt Forgiveness Act of 1988 forgave these notes. FPA's AAAA operated a revised AOC in 1995 have accomplished the debt forgiveness. The FPA has not accrued interest on Project Notes-Non HUD.

All principal and interest requirements are funded in accordance with Federal law by the annual contributions from the US Department of HUD. At September 30, 1996, the FPA has accumulated \$107.75 in the debt service funds for future debt requirements.

In reporting departure from GRSF, I am not able to disclose Bond and Note principal and interest maturities, nor interest rates and maturity dates because the FPA could not locate the amortization schedules.

#### NOTE 10--INTERFUND ASSETS/LIABILITIES

Interfund receivables/payables at September 30, 1996 is as follows:

NONE

#### NOTE 11--COMMITMENTS AND CONTINGENCIES

There are certain major construction projects at September 30, 1996. As approved by HUD these projects are being funded by HUD. Funds are requested periodically as the cost is incurred. Costs incurred on these projects and estimated cost to complete these projects totaled \$100,000.00 and \$244,000.00 as of September 30, 1996.

The FPA participates in a number of state and federally assisted grant programs. Although the current grant programs have been audited in accordance with the Single Audit Act of 1994 through September 30, 1996, these programs are still subject to compliance audits. FPA management believes that the amount of disallowances, if any, which may arise from future audits will not be material.

financing sources (uses). These other financing sources are recognized at the time the underlying events occur.

~~Deferred Revenues~~--The PMA reports deferred revenue on its combined balance sheet. Deferred revenues arise when resources are received by the PMA before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when the PMA has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and the revenue is recognized.

## **B. BUDGETS**

The following summarizes the budget activities of the PMA during the fiscal year:

1. The PMA adopted budgets for the General Fund, the Special Revenue Fund and the Capital Projects Funds. The Capital Projects Funds budget comparison to actual has not been included since the cash project is a multiple year endeavor.
2. The budgets are prepared on the modified accrual basis of accounting. All appropriations lapse at year end.
3. Encumbrances are not recognized within the accounting records for budgetary purposes.
4. Formal budget integration (within the accounting records) is employed as a management control device.
5. The Executive Director is authorized to transfer amounts between line items within any fund, with the exception of salaries, provided such does not change the total of any function. However, when actual revenues within a fund fail to meet budgeted revenues by 5% or more, a budget amendment is adopted by the PMA in an open meeting. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments.

## **F. ENCUMBRANCES**

Encumbrance accounting, under which purchase orders are recorded in order to reserve that portion of the applicable appropriation, is not employed. However, outstanding purchase orders are taken into consideration before expenditures are incurred in order to ensure that applicable appropriations are not exceeded. In addition, the monthly budget reports are reviewed to ensure compliance with the budget, and where necessary, revisions to the budget are made.

## **G. CASH AND CASH EQUIVALENTS**

INDEPENDENT AUDITORS' REPORT ON THE INTERNAL CONTROL STRUCTURE USED  
IN ADMINISTERING FEDERAL FINANCIAL ASSISTANCE

COMPLIANCE REPORT BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH GOVERNMENTAL ACCOUNTING STANDARDS

INDEPENDENT AUDITORS' OPINION ON COMPLIANCE WITH SPECIFIC  
REQUIREMENTS APPLICABLE TO MAJOR FEDERAL FINANCIAL ASSISTANCE  
PROGRAMS

SINGLE AUDIT REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO  
NONMAJOR FEDERAL FINANCIAL ASSISTANCE PROGRAM TRANSACTIONS

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH THE GENERAL  
REQUIREMENTS APPLICABLE TO ALL FEDERAL FINANCIAL ASSISTANCE  
PROGRAMS

INDEPENDENT AUDITORS' REPORT ON SUPPLEMENTARY INFORMATION--SCHEDULE  
OF FEDERAL FINANCIAL ASSISTANCE

STATUS OF PRIOR AUDIT FINDINGS AND CURRENT FINDINGS AND  
RECOMMENDATIONS

ADJUSTING JOURNAL ENTRIES --NONE

MANAGEMENT LETTER

The PMA's total payroll for fiscal year ended September 30, 1996 was \$242,045.18. The PMA's contributions were calculated using the base salary amount of \$242,045.18. Both the PMA and the covered employees made the required contributions for the year ended September 30, 1996. Employee contributions to the plan totaled \$13,512.28. The PMA contributions totaled \$17,383.51 for the year ended September 30, 1996.

**NOTE 6--ACCOUNTS PAYABLE**

The payables of \$17,406.28 at September 30, 1996 are as follows:

General Fund:	
Other Accounts Payable	1,886.86
MBP Payable	15,440.42
Total	17,406.28

**NOTE 7--COMPENSATED ABSENCES**

Ask About:

At September 30, 1996, employees of the PMA have accumulated and vested \$19,181.82 of employee leave benefits, which was computed in accordance with GASB codification section 640. This amount is not expected to be paid from current available resources; therefore the liability is recorded within general long term obligations account group.

**NOTE 8--CHANGES IN AGENCY FUND DEPOSITS AND OTHERS**

Agency Funds:	
Terminal Deposits	28,242.00
Net Additions	1,346.50
Balance 9-30-96	30,488.50

**NOTE 9--CHANGES IN GENERAL LONG TERM OBLIGATIONS**

The following is a summary of the long term obligation transactions of the year ended September 30, 1996:

**Compensated Absences**

Balance 9-30-95	Net Available
Balance 9-30-96	19,181.82

The following notes and bonds are outstanding at September 30, 1996. Are MBP guaranteed. Bond principal and interest payable in the next fiscal year are not available. The individual issues are as follows:



1. Tenant Security Deposits--accounts for assets held by the PMA as an agent for the individual residents. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

#### D. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating Statements of these funds present increases and decreases in net current assets. The modified accrual basis of accounting is used by all governmental funds and agency funds. The governmental funds use the following practices in recording revenues and expenditures:

**Grants**--Federal entitlements are recorded as unrestricted grants-in-aid when available and measurable. Federal restricted grants are recorded when the reimbursable expenditures have been incurred.

Rental income is recorded in the month earned.

Interest earnings on time deposits are recorded when the time deposits have matured and the interest is available. Interest income on interest bearing demand deposits is recorded each month when credited by the bank to the account.

Substantially all other revenues are recorded when they become available to the PMA.

**Expenditures**--salaries are recorded as expenditures when paid.

Purchases of various operating supplies are recorded as expenditures in the accounting period they are purchased.

Compensated absences are recognized as expenditures when leave is actually taken or when employees (or heirs) are paid for accrued leave upon retirement or death, while the cost of leave privileges not requiring current resources is recorded in the general long term obligations account group.

Principal and interest on general long term debt are recognized when due.

Substantially all other expenditures are recognized when the related fund liability has been incurred.

**Other Financial Sources (Uses)**--Transfers between funds that are not expected to be repaid (or any other type, such as capital lease transactions, sale of fixed assets, debt extinguishments, long term debt proceeds, and the like) are accounted for as other

groups, activities that are within the oversight responsibility of the PMA.

Certain units of local government over which the PMA exercised an oversight responsibility, such as the school boards, parish police jury, other independently elected parish officials, and municipalities within the parish, are excluded from the accompanying financial statements. These units of government are considered separate entities and issue financial statements separate from those of the PMA.

### C. FUND ACCOUNTING

The PMA uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net spendable financial resources.

Funds of the PMA are classified into three categories: governmental and fiduciary. In turn, each category is divided into separate fund types. The fund classifications and a description of each existing fund type follow:

**Governmental funds**--Governmental funds account for all or most of the PMA's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long term debt. Governmental funds include:

1. **General Fund**--the general operating fund of the PMA accounts for all financial resources, except those required to be accounted for in other funds.
2. **Debt Service Fund**--accounts for transactions relating to resources retained and used for the payment of principal and interest on those long term obligations recorded in the general long term obligations account group.
3. **Capital Projects Funds**--account for financial resources received and used for the acquisition, construction, or improvement of capital facilities not reported in the other governmental funds.

**Fiduciary Funds**--Fiduciary funds account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the PMA. Fiduciary funds include:

**THE HOUSING AUTHORITY OF ST. JOHN THE BAPTIST PARISH  
LAPLACE, LOUISIANA  
NOTES TO THE FINANCIAL STATEMENTS**

Housing Authorities are chartered as a public corporation under the laws (LSA-RS 40:381) of the State of Louisiana for the purpose of providing safe and sanitary dwelling accommodations for the residents of Laplace, Louisiana. This creation was contingent upon the local governing body of the city or parish. The PMA is governed by a five member Board of Commissioners. The members, appointed by the Mayor of Laplace, Louisiana, serve a four year staggered term.

Under the United States Housing Act of 1937, as amended, the HUD Department of HUD has direct responsibility for administering low rent housing programs in the United States. Accordingly, HUD has entered into an annual contributions contract with the PMA for the purpose of assisting the PMA in financing the acquisition, construction and leasing of housing units and to make annual contributions (subsidies) to the PMA for the purpose of maintaining this low rent character.

The PMA has the following programs under management:

	ACC Number	Number of Units
PMA Owned Housing	FM-1422	115
Section 8	FM-2270	192

**NOTE 1-SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:**

**A. BASIS OF PRESENTATION**

The accompanying financial statements of the PMA have been prepared in conformity with GASB as applied to governmental units. The Governmental Accounting Standards Board is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

**B. REPORTING ENTITY**

GASB Statement Number 14 established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Because the PMA is legally separate and fiscally independent by being solely accountable for fiscal matters, including (1) budget authority, (2) responsibility for funding deficits and operating deficiencies, (3) fiscal management for controlling the collection and disbursement of funds, (4) authority to issue debt, the PMA is a separate governmental reporting entity. The PMA includes all funds, account

## Issuing Authority of P. 066 for Special Issue

## SHEET 2

October 1, 1988

Statement of REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES—BUDGET VS. ACTUAL  
GENERAL FUND FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 1988

REVENUES	*****BUDGET VS. ACTUAL*****		
	Budget	Actual	Variance
Local Sources:			
Issuing Special		0.00	0.00
Interest Charges		1,485.40	1,485.40
Other			0.00
Federal Sources:			
Operating Grants			0.00
Special Construction Grants	70,780.00	68,294.00	
Total Federal	70,780.00	68,294.00	2,486.00
<b>REVENUES</b>			
BUDGET			
Administration	40,000.00	41,710.00	1,710.00
Utilities	4.00	0.00	0.00
Ordinary Maintenance & Operations	4.00	0.00	0.00
Travel Services	4.00	0.00	0.00
Special Expenditures	4.00	0.00	0.00
Specialized Maintenance	4.00	0.00	0.00
Special Assistance Requests	60,780.00	60,000.00	780.00
Prior Year Adjustments	0.00	(1,485.40)	1,485.40
Total Services			
Principal Employees			
Contract & Job Changes			
Travel Expenditures	29,000.00	28,700.00	300.00
<b>TOTAL BUDGET</b>	<b>11,832.00</b>	<b>14,024.00</b>	<b>2,192.00</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Operating Transfers In			
Operating Transfers Out			
Total Other Financing Sources /	0.00	0.00	0.00
<b>NET INCOME (DEFICIT) OR SURPLUS</b>	<b>11,832.00</b>	<b>14,024.00</b>	<b>2,192.00</b>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<b>1,770.44</b>	<b>1,770.44</b>	<b>0.00</b>
<b>FUND BALANCE AT END OF YEAR</b>	<b>13,602.44</b>	<b>15,794.44</b>	<b>2,192.00</b>

see notes to financial statements

Boarding Authority of St. John the Baptist Parish  
 La Place, Louisiana 70001

EXHIBIT C

Statement of Revenues, Expenditures and Changes in Fund Balances—Budget vs. Actual  
 Calendar Year for the Year Ended September 30, 1998

REVENUES	SEPTEMBER 30, 1998		
	Budget	Actual	Variance
<b>Local Sources:</b>			
Boating Rental	29,340.00	29,437.00	97.00
Interest Charges	0.00	7,000.00	(7,000.00)
Boating Fee On Sale of Boatyard			
Other	11,280.00	8,100.00	(3,180.00)
<b>Federal Sources:</b>			
Operation Safety	88,800.00	88,984.00	1.00
Special Contributions			
Grants			
Total Revenue	1,284,360.00	1,289,505.00	5,145.00
<b>EXPENDITURES</b>			
<b>Current:</b>			
Administration	141,000.00	98,968.75	(42,031.25)
Utilities	281,400.00	289,880.24	8,480.24
Building Maintenance & Operations	742,700.00	234,250.85	(508,449.15)
Taxes Services	24,750.00	7,700.07	(17,049.93)
General Operations	25,000.00	23,880.00	(1,120.00)
Contract Services	50,000.00	13,800.07	(36,199.93)
Misc. Fee Adjustments	4.00	13,800.00	13,796.00
Building Acquisition & Construction	7,000.00	14,100.00	7,100.00
<b>Other Services:</b>			
Principal Retirement			
Interest & Debt Charges			
Total Expenditures	1,691,850.00	965,790.21	(726,059.79)
<b>NET (DEFICIT) OF REVENUES AND CHANGES FROM OTHER SOURCES (USES)</b>	<b>(407,490.00)</b>	<b>(676,285.21)</b>	<b>(268,795.21)</b>
Operating Transfers In			
Operating Transfers Out			
Total Other Financing Sources (Uses)	0.00	0.00	0.00
<b>NET CHANGE (DEFICIT) OF REVENUES</b>	<b>(407,490.00)</b>	<b>(676,285.21)</b>	<b>(268,795.21)</b>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<b>391,860.00</b>	<b>391,860.00</b>	<b>0.00</b>
<b>FUND BALANCE AT END OF YEAR</b>	<b>(1,165,630.00)</b>	<b>(1,044,425.21)</b>	<b>121,204.79</b>

See Notes to Financial Statements

BRUCE WOODS ET AL., AS THE TRUSTEES OF THE  
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EXHIBIT 1

ACCOUNT	Balance 1/1/01	Balance 12/31/01	Balance 12/31/02	Balance 12/31/03	Balance 12/31/04	Balance 12/31/05
Trust Assets						
Cash	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
Accounts Receivable	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
Investment	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
Real Estate	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
Other	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
Total	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00
Trust Liabilities						
Accounts Payable	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
Mortgage	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
Other	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
Total	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00
Net Assets	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00
Trust Income						
Interest	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
Dividends	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
Capital Gains	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
Total	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00
Trust Expenses						
Administrative	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
Legal	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
Other	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
Total	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00	30,000.00
Net Change	0.00	0.00	0.00	0.00	0.00	0.00

SEE ALSO TO EXHIBIT 2

Revenue Authority of St. John the Baptist Parish  
 La Place, Louisiana 70001

PERIOD: 11

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 CAPITAL PROJECTS FUND FOR THE YEAR ENDED SEPTEMBER 30, 1998

	PERIOD LA 980930-00	PERIOD LA 980930-00	TOTAL
<b>REVENUES</b>			
Local Income			
Federal Sources-Grants	108,200.00	98,627.00	206,827.00
Total Revenues	108,200.00	98,627.00	206,827.00
<b>EXPENDITURES</b>			
Current:			
Administrative			
General Expenses			
Facilities Acquisition and Construction	111,000.00	64,088.44	175,088.44
Total Expenditures	111,000.00	64,088.44	175,088.44
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	7,200.00	34,538.56	41,738.56
FUND BALANCE AT BEGINNING OF YEAR	0.00	18,593.58	18,593.58
FUND BALANCE AT END OF YEAR	7,200.00	53,132.14	60,332.14

SEE NOTES TO FINANCIAL STATEMENTS

WILLIAM DANIEL MCCASKILL, CPA  
A PROFESSIONAL SOCIETY MEMBER

42 75 FIVE EIGHT  
BOSSARD, GREEN TREE

10/20/88  
wds  
10-20-88

10/20/88  
Boards of Trustees (B's)  
Boards of Directors (D's)

INDEPENDENT AUDITORS' REPORT

BOARD OF COMMISSIONERS  
HOUSING AUTHORITY OF ST. JOHN THE BAPTIST PARISH  
LAFAYETTE, LOUISIANA 70003

I have audited the accompanying general purpose financial statements of the Housing Authority of St. John the Baptist Parish (PHA) as of and for the year ended September 30, 1986, as listed in the foregoing table of contents. These general purpose financial statements are the responsibility of the PHA's management. My responsibility is to express an opinion on these general purpose financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards: Government Auditing Standards, issued by the U. S. Comptroller General, and provisions of the Office of Management and Budget (OMB), Circular R-129, Audits of State and Local Governments. Those standards and OMB Circular R-129 require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Housing Authority of St. John the Baptist Parish as of September 30, 1986, and the results of its operations and changes in its surplus for the year then ended, in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, I have also issued a report dated March 6, 1987 on my consideration of the



WILLIAM DANIEL MOOREKILL, CPA  
A CERTIFIED PUBLIC ACCOUNTANT

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MONROE, LOUISIANA 70001

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INDEPENDENT AUDITORS' REPORT ON THE INTERNAL CONTROL  
STRUCTURE USED IN ADMINISTERING FEDERAL  
FINANCIAL ASSISTANCE

BOARD OF COMMISSIONERS  
SCHOOL AUTHORITY OF ST. JOHN THE BAPTIST PARISH  
LAFAYETTE, LOUISIANA 70003

I have audited the general purpose financial statements of the Housing Authority of St. John the Baptist Parish (HAP), as of and for the year ended September 30, 1988, and have issued my report thereon dated March 6, 1989. I have also audited the compliance of the HAP, with requirements applicable to major federal financial assistance programs and have issued my report thereon dated March 6, 1989.

I conducted my audit in accordance with generally accepted auditing standards; Government Auditing Standards, issued by the Comptroller General of the United States; the Office of Management and Budget (OMB) Circular A-128, Audits of State and Local Governments. Those standards and OMB Circular A-128 require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement and about whether the HAP complied with laws and regulations, noncompliance with which would be material to a major federal financial assistance program.

In planning and performing my audit for the year ended September 30, 1988, I considered the internal control structure of the HAP, in order to determine my auditing procedures for the purpose of expressing my opinions on the general purpose financial statements of the HAP, and on the compliance of the HAP with requirements applicable to major programs and to report on the internal control structure in accordance with OMB Circular A-128. This report addresses my consideration of internal control structure policies and procedures relevant to compliance with requirements applicable to federal financial assistance programs. I have addressed internal control policies and procedures relative to my audit of the general purpose financial statements in a separate report dated March 6, 1989.

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INDEPENDENT AUDITORS' REPORT ON THE INTERNAL CONTROL STRUCTURE IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

D. Supplemental Information Schedules--Regulatory needs, which is an Other Comprehensive Basis of Accounting, has been subjected to the procedures applied in the audit of the general purpose financial statements and, in my opinion, except for the following differences, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole:

	GAAP BASIS	REGULATORY BASIS
<b>Financial Statement Presentation</b>		
Fund Accounting	Used	Not Used
Facilities Acquisition and Construction	Expeditures	Capitalized
Routine Prior Year Adjustments	Beginning Fund Balance Adjustment	Current Expenditure or Receipt
Receipts from Federal Source	Revenue	Credited to Surplus
<b>Basis of Accounting</b>		
Federal Grants for Capital Projects	Modified Accrual	Cash
Interest Expense	Modified Accrual	Accrual
Loss on Disposition Of Equipment	Modified Accrual	Accrual

This report is intended solely for the information and use of the Board of Commissioners of the FBA, and for filing with the Department of HUD and should not be used for any other purpose.

  
 William Daniel McCaskill, CPA  
 A Professional Accounting Corporation

March 6, 1997

For all of the internal control structure categories listed above, I obtained an understanding of the design of relevant policies and procedures and determined whether they have been placed in operation, and I assessed control risk.

During the year ended September 30, 1994 the PMA expended 81% of its total federal financial assistance financial under major federal financial assistance programs. I performed tests of controls, as required by OMB A-128, to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that I considered relevant to preventing or detecting material noncompliance with specific requirements, general requirements, and requirements governing claims for advances and reimbursements and amounts claimed or used for matching that are applicable to each of the PMA's major federal financial assistance programs, which are identified in the accompanying schedule of federal financial assistance. My procedures were less in scope than would be necessary to render an opinion on internal control structure policy and procedures. Accordingly, I do not express such an opinion.

I noted certain matters involving the internal control structure and its operation that I consider to be reportable conditions under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to my attention relating to significant deficiencies in the design or operation of the internal control structure that, in my judgment, could adversely affect the organization's ability to administer federal financial assistance programs in accordance with applicable law and regulations.

Because of the relatively small number of employees, the general cashier function is not segregated from the subsidiary ledger function, checks are prepared by employees who are not independent of voucher/invoice approval, the purchase function is not performed by personnel independent of receiving and disbursing functions, persons preparing payroll are not independent of other payroll duties, and detail records of fixed assets are not maintained by personnel independent of the general ledger, cash or capital expenditure authorizing functions.

A material weakness is a reportable condition in which the design or operation of the specific internal control structure elements does not reduce to a relatively low level the risk that noncompliance with laws and regulations that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

My consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also

THE HOUSING AUTHORITY OF ST. JOHN THE BAPTIST PARISH  
LAPLACE, LOUISIANA

MANAGEMENT LETTER

In reviewing the Public Housing Management Assessment Program (PHMAP), I determined that 1 indicator had been miscalculated as of 8-30-84. Correcting the calculation did not change the score for that indicator.

Also, the PHA has been implementing new computer software that will better enable the staff to accurately complete the maintenance worksheets for PHMAP.

It is noted that a Commissioner that was recently appointed works for the Parish, which may be a conflict of interest. The Parish Council has requested that HUD grant a waiver so this Commissioner can serve on the PHA board.

It is also noted that the PHA is required to pay each board member a per diem of \$60.00 per board meeting that they attend. This is consistent with State law which allows such per diem for certain Parishes within the State, St. John the Baptist being one of those Parishes.

THE HOUSING AUTHORITY OF ST. JOHN THE BAPTIST PARISH  
LAPLACE, LOUISIANA

**STATUS OF PRIOR AUDIT FINDINGS**

There were no findings in the prior audit.

**CURRENT FINDINGS AND RECOMMENDATIONS**

There are no current findings in this audit.

WILLIAM DANIEL MCCASKILL, CPA  
A PROFESSIONAL ACCOUNTING CORPORATION

IN REPLY TO  
OFFICE LETTER 7401

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2017  
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10494  
Society of Issuers (SI)  
Federal Institute of SI's

INDEPENDENT AUDITORS' REPORT ON SCHEDULE  
OF FEDERAL FINANCIAL ASSISTANCE

BOARD OF COMMISSIONERS  
HOUSING AUTHORITY OF ST. JOHN THE BAPTIST PARISH  
LAFAYETTE, LOUISIANA 70003

I have audited the general purpose financial statements of the Housing Authority of St. John the Baptist Parish (HAP), as of and for the year ended September 30, 1997, and have issued my report thereon dated March 5, 1997. These financial statements are the responsibility of the HAP's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the accounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that our audit provides a reasonable basis for my opinion.

My audit was made for the purpose of forming an opinion on the financial statements of the Housing Authority of St. John the Baptist Parish taken as a whole. The accompanying schedule of federal financial assistance is presented for purposes of additional analysis and is not a required part of the financial statements. The information in that schedule has been subjected to the auditing procedures applied in the audit of the financial statements and, in my opinion, is fairly presented in all material respects in relation to the financial statements taken as a whole.

---

William Daniel McCaskill, CPA  
A Professional Accounting Corporation

March 5, 1997

This report is intended for the information of the audit committee, management and BUB. However, this report is a matter of public record and its distribution is not limited.

March 6, 1997

  
William Daniel McEachill, CPA  
A Professional Accounting Corporation



WILLIAM DANIEL MCCRAWILL, CPA  
A MEMBER, AMERICAN INSTITUTE  
OF CERTIFIED PUBLIC ACCOUNTANTS

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aunt of Institute CPA's  
American Institute of CPA's

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH THE  
GENERAL REQUIREMENTS APPLICABLE TO FEDERAL  
FINANCIAL ASSISTANCE PROGRAMS

BOARD OF COMMISSIONERS  
HOUSING AUTHORITY OF ST. JOHN THE BAPTIST PARISH  
LAFAYETTE, LOUISIANA 70508

I have audited the general purpose financial statements of the Housing Authority of St. John the Baptist Parish (PHA), as of and for the year ended September 30, 1996, and have issued my report thereon dated March 6, 1997.

I have applied procedures to test the PHA's compliance with the following requirements applicable to each of its financial assistance programs, which are identified in the schedule of federal financial assistance, for the year ended September 30, 1996.

Political Activity	Federal Financial Report
Hair-Beauty Act	Allowable Costs/ Cost
Civil Rights	Principles
Cash Management	Drug Free Workplace Act
Relocation Assistance and Real Property Acquisition	Administrative Requirements

My procedures were limited to the applicable procedures described in the CPA's Compliance Supplement for Single Audits of State and Local Governments. My procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the PHA's compliance with the requirements listed in the preceding paragraph. Accordingly, I do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the second paragraph of this report. With respect to items not tested, nothing came to my attention that caused me to believe that the PHA had not complied, in all material respects, with those requirements. However, if as of the results of my procedures there were disclosed immaterial instances of noncompliance with those requirements, I described them in the accompanying schedule of findings and questioned costs and/or the accompanying Management Letter.

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Louisiana Institute of CPAs

INDEPENDENT AUDITORS REPORT ON COMPLIANCE WITH SPECIFIC  
REQUIREMENTS APPLICABLE TO NONMAJOR FEDERAL FINANCIAL  
ASSISTANCE PROGRAM TRANSACTIONS

BOARD OF COMMISSIONERS  
HOUSING AUTHORITY OF ST. JOHN THE BAPTIST PARISH  
LAFACE, LOUISIANA 70004

I have audited the general purpose financial statements of the Housing Authority of St. John the Baptist Parish (HMA), as of and for the year ended September 30, 1996, and have issued my report thereon dated March 8, 1997.

In connection with my audit of the general purpose financial statements of the HMA, and with my consideration of the HMA's control systems used to administer federal financial assistance programs, as required by OMB E-128, "Audits of State and Local Governments," I selected certain transactions applicable to certain nonmajor federal financial assistance programs for the year ended September 30, 1996. As required by OMB E-128, I have performed auditing procedures to test compliance with the requirements governing types of services allowed or unallowed; eligibility; reporting; rent limitations; annual rent adjustments; annual unit inspections; contracts prohibiting the use of lead based paint; procurement actions; analysis of general fund cash; operating subsidy eligibility and claims for advances and reimbursements that are applicable to these transactions. My procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the HMA's compliance with these requirements. Accordingly, I do not express such an opinion.

With respect to the items tested, the results of these procedures disclosed no material instances of noncompliance with the requirements listed in the preceding paragraph. With respect to items not tested, nothing came to my attention that caused me to believe that the HMA had not complied, in all material respects, with those requirements. However, if the results of my procedures disclosed immaterial instances of noncompliance with these requirements, they are described in the accompanying schedule of findings and questioned costs under the accompanying Management Letter.

This report is intended for the information of the audit committee, management, and HAP. This restriction is not intended to limit the distribution of this report, which is a matter of public record.  
March 8, 1997

William Daniel McCaskill, CPA, AFAC

in my opinion, the Housing Authority of St. John the Baptist Parish complied, in all material respects, with the requirements governing types of services allowed or unallowed; eligibility; matching or level of effort; reporting; rent limitations; annual rent adjustments; annual unit inspections; contracts prohibiting the use of lead-based paint; procurement actions; analysis of general fund cash; operating subsidy eligibility; and claims for advances and reimbursements that are applicable to its major Federal financial assistance programs for the year ended September 30, 1998.

This report is intended for the information of the audit committee, management and HUD. However, this report is a matter of public record and its distribution is not limited.

---

William Daniel McAnkili, CPA  
A Professional Accounting Corporation

March 5, 1999

WILLIAM DANIEL MCCABILL, CPA  
FEDERAL FINANCIAL ASSISTANCE PROGRAMS

10170 GERM DR  
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is at  
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and  
office of William D.M.  
American Institute of CPAs

INDEPENDENT AUDITORS' OPINION ON COMPLIANCE WITH  
SPECIFIC REQUIREMENTS APPLICABLE TO MAJOR  
FEDERAL FINANCIAL ASSISTANCE PROGRAMS

BOARD OF COMMISSIONERS  
HOUSING AUTHORITY OF ST. JOHN THE BAPTIST PARISH  
LAFAYETTE, LOUISIANA 70508

I have audited the general purpose financial statements of the Housing Authority of St. John the Baptist Parish (PHA), as of and for the year ended September 30, 1994, and have issued my report thereon dated March 9, 1997.

I have also audited the PHA's compliance with the requirements governing types of services allowed or unallowed; eligibility, or matching or level of effort; reporting; cost limitations; annual cost adjustments; annual and inspection; contracts prohibiting the use of lead based paint; procurement policies; analysis of general fund cash; operating subsidy eligibility and claims for advances and reimbursements that are applicable to its major Federal financial assistance programs, which are identified in the accompanying schedule of Federal financial assistance, for the year ended September 30, 1994. The management of the PHA is responsible for the PHA's compliance with these requirements. My responsibility is to express an opinion on compliance with these requirements based on my audit.

I conducted my audit of compliance with these requirements in accordance with generally acceptable auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and OMB circular a-128, "Audits of State and Local Governments." These standards and OMB circular a-128 require that I plan and perform the audit to obtain reasonable assurance about whether material noncompliance with the requirements referred to above occurred. An audit includes examining, on a test basis, evidence about the PHA's compliance with these requirements. I believe that our audit provides a reasonable basis for my opinion.

WILLIAM ERNEST MCCASSELL, CPA  
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101 N. PINE ST.  
MONROE, LOUISIANA 70501

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INDEPENDENT AUDITORS' REPORT ON THE INTERNAL  
CONTROL STRUCTURE BASED ON AN ASSESS OF GENERAL  
PURPOSE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENTAL AUDITING STANDARDS

BOARD OF COMMISSIONERS  
BOUNDS AUTHORITY OF ST. JOHN THE BAPTIST PARISH  
LAFAYETTE, LOUISIANA 70506

I have audited the general purpose financial statements of the  
Bonds Authority of St. John the Baptist Parish (BAA), as of and  
for the year ended September 30, 1996, and have issued my report  
thereon dated March 5, 1997.

I conducted my audit in accordance with generally accepted auditing  
standards and Governmental Auditing Standards, issued by the  
Comptroller General of the United States. Those standards require  
that I plan and perform the audit to obtain reasonable assurance  
about whether the general purpose financial statements are free of  
material misstatement.

The management of the BAA is responsible for establishing and  
maintaining an internal control system. In fulfilling that  
responsibility, estimates and judgments by management are required  
to assess the expected benefits and related costs of internal  
control structure policies and procedures. The objectives of an  
internal control structure are to provide management with  
reasonable, but not absolute, assurance that assets are safeguarded  
against loss from unauthorized use or disposition, and that  
transactions are recorded in accordance with management's  
authorizations and recorded properly to permit the preparation of  
financial statements in accordance with accounting principles  
prescribed by HUD. Because of inherent limitations in any internal  
control structure, errors or irregularities may nevertheless occur  
and not be detected. Also, protection of any evaluation of the  
structure to future periods is subject to the risk that procedures  
may become inadequate because of changes in conditions or that the  
effectiveness of the design and operation of policies and  
procedures may deteriorate.

considered to be material weaknesses as defined above. However, I believe none of the reportable conditions described above is a material weakness.

This report is intended for the information of the audit committee, management, and for NED. However, this report is a matter of public record and its distribution is not limited.

---

William Daniel McCaskill, CPA  
A Professional Accounting Corporation

March 6, 1997

Housing Authority of St. John the Baptist Parish  
 La Place, Louisiana 70060  
 SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE  
 FOR THE YEAR ENDED SEPTEMBER 30, 1996

SCHEDULE II

-----  
 All programs are Major programs unless otherwise noted.

Program	CFDA NO.	Program Assistance	Program Expenditures
U S Department of Housing and Urban Development			
Direct Programs:			
Low Income Housing	14.850		
Operating Subsidy		\$804,982.00	804,982.00
Debt Service		146,384.00	146,384.00
Total		951,366.00	951,366.00
HOME **	14.854	79,434.43	80,013.00
OGP **	14.859	216,891.44	198,022.62
Section 8 Certificates	14.156	366,294.00	369,294.00
		1,843,940.87	1,808,696.31

\*\* Denotes Non Major Program

see notes to financial statements

The management of the FMA is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with GAAP accepted accounting principles, and that federal financial assistance programs are managed in compliance with applicable laws and regulations. Because of inherent limitations in any internal control structure, errors or instances of noncompliance may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, I have classified the significant internal control structure policies and procedures used in administering federal financial assistance programs in the following categories:

ACCOUNTING CONTROLS:

REVENUES  
RECEIVABLES  
PURCHASING  
INVESTMENTS  
DISBURSEMENTS  
PAYROLL  
BUDGETARY CONTROL

ADMINISTRATIVE CONTROLS:

GENERAL REQUIREMENTS  
POLITICAL ACTIVITY  
DAVIS-BACON ACT  
CIVIL RIGHTS  
CASE MANAGEMENT  
RELOCATION ASSISTANCE & REAL  
PROPERTY ACQUISITION  
FEDERAL FINANCIAL REPORTS  
ALLOWABLE COSTS/ COST  
PRINCIPLES  
DRUG FREE WORKPLACE ACT  
ADMINISTRATIVE REQUIREMENTS

SPECIFIC REQUIREMENTS  
ELIGIBILITY  
REPORTING  
SPECIAL TESTS & PROVISIONS  
TYPES OF SERVICES



FBA's internal control structure and a report dated March 6, 1997 on its compliance with laws and regulations.

My audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying financial information listed as supporting schedules in the table of contents is presented for the purposes of additional analysis and is not a required part of the financial statements of the Housing Authority of St. John the Baptist Parish. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in my opinion, is fairly presented in all material respects in relation to the financial statements taken as a whole. The accompanying supplemental information is identified as:

A. Supplemental Information Schedules--GAAP basis has been subjected to the procedures applied in the audit of the general purpose financial statements and, in my opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

In planning and performing my audit of the general purpose financial statements of the PMA, for the year ended September 30, 1986, I obtained an understanding of the internal control structure. With respect to the internal control structure, I obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and I assessed control risk in order to determine my auditing procedures for the purpose of expressing my opinion on the general purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, I do not express such an opinion.

I noted certain matters involving the internal control structure and its operation that I consider to be reportable conditions under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control structure that, in my judgement, could adversely affect the PMA's ability to record, process, summarize, and report financial data consistent with the assertions of management in the financial statements.

Because of the relatively small number of employees, the general cashier function is not segregated from the subsidiary ledger function, checks are prepared by employees who are not independent of voucher/invoice approval, the purchase function is not performed by personnel independent of receiving and disbursing functions, persons preparing payroll are not independent of other payroll duties, and detail records of fixed assets are not maintained by personnel independent of the general ledger, cash or capital expenditure authorizing functions.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

No consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, I believe none of the reportable conditions described above is a material weakness.

This report is intended for the information of the audit committee, management, and for EEO. However, this report is a matter of public record and its distribution is not limited.  
March 6, 1987

---

William Daniel McManis, CPA  
A Professional Accounting Corporation

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**BOARDING AUTHORITY OF ST. JOHN THE BAPTIST PARISH  
LAFRANCE, LOUISIANA**

**GENERAL PURPOSE FINANCIAL STATEMENTS AND  
INDEPENDENT AUDITORS REPORTS  
AS OF AND FOR THE YEAR ENDED SEPTEMBER 30, 1956  
WITH SUPPLEMENTAL INFORMATION SCHEDULES**

Under provisions of state law, this report is a public document. A copy of this report has been distributed to the auditor, or assigned, on duty and other appropriate public officials. The reports are also to be made available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date APR 09 1957

**WILLIAM DANIEL BOONICOLA, CPA**  
A National Accounting Corporation  
1212 PINE STREET  
MONTELEONE, LOUISIANA 70002

Housing Authority of St. John the Baptist Parish SCHEDULE VII  
 La Place, Louisiana 70069  
 HHA's Statement and Certification of Actual Modernization Costs  
 COMPLETED PROJECTS  
 Annual Contributions Contract: FW-1422  
 September 30, 1994

1. The actual modernization costs of the project are as follows:

	PROJECT LA48P00570101	PROJECT LA48P00570204
Funds Approved	\$503,534.00	\$534,154.00
Funds Expended	503,534.00	534,154.00
Excess of Funds Approved	0.00	0.00

FUNDS ADVANCED

HHD	503,534.00	534,154.00
Funds Expended	503,534.00	534,154.00
Excess of Funds Advanced	0.00	0.00

- The distribution of costs by project as shown on the Final Statement of Modernization Costs dated 7-10-94 accompanying the Actual Modernization Cost Certificates submitted to HUD for approval is in agreement with the HHA's records.
- All modernization costs have been paid and all related liabilities have been discharged through payment.

see notes to financial statements

Revenue Authority of St. John the Baptist Parish

Lafayette, LA 70501

PERIODIC REPORT

STATEMENT OF REVENUES - Miscellaneous Revenues

For the year ended September 30, 2004

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	AMOUNT CONTRACTED BY CONTRACT	TOTAL
	BY-2001 BY AMOUNT	
Received Donor		
Balance For 2003 1-10-03	11,548,184.00	11,548,184.00
Balance For 1-10-04	170,071.00	0.00
Provision For Operating Reserve	228,071.00	0.00
Provision Project Account	0.00	140,700.00
Special Contributions	0.00	178,274.00
Adjustments During the Year	0.00	1,774.00
1-1-September 30, 2004	11,726,155.00	11,726,155.00
Received Donor-Operating Reserve		
Balance For 2003 1-10-03	118,181.00	0,770.00
Provision For Operating Reserve	228,071.00	28,211.00
Balance 1-10-04	346,152.00	29,081.00
Received Donor-Project Account		
Balance For 2003 1-10-03	0.00	1,070,141.00
Revenue Account Journal	0.00	140,710.00
Balance 1-10-04	0.00	1,210,751.00
Contributions 200 Contributions		
Balance For 2003 1-10-03	11,280,103.00	4,208,144.00
Special Contributions 1-10-04	148,144.00	340,110.00
Operating Fund	88,000.00	0.00
Contributions For Reimbursement	11,000.00	0.00
Contributions For RDEP	70,000.00	0.00
Balance 1-10-04	11,497,247.00	4,548,154.00
Capitalize Operations	0,000.00	0.00
Total Revenues	11,744,070.00	11,744,070.00

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Housing Authority of St. John the Baptist Parish  
La Place, Louisiana 70069  
STATEMENT OF INCOME AND EXPENSES  
HOUSING ASSISTANCE PAYMENTS PROGRAM  
Annual Contributions Contract FH-2170  
For the Year Ended September 30, 1996

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SCHEDULE V

Operating Income	\$2,448.42
Total Operating Income	2,448.42
Operating Expenses:	
RAF Payments	150,987.00
Administration Expenses	41,732.33
Total Operating Expenses	192,719.33
Net Operating Deficit	190,270.91
Other Credits:	
Prior Period Adjustments Affecting Residual Receipts	(17,998.64)
Gain/Loss on Disposition of Nonexpendable Equipment	2,728.66
Deficit	\$175,540.89

see notes to financial statements

Housing Authority of St. John the Baptist Parish      SCHEDULE C  
 La Place, Louisiana 70008  
 STATEMENT OF INCOME AND EXPENSES-RENT OWNED HOUSING STATUTORY BASIS  
 Annual Contributions Contract PW-1432  
 For the Year Ended September 30, 1986

OPERATING INCOME:	
Dwelling Rental	5284,617.00
Interest Income	7,864.87
Other Income	8,589.08
	<hr/>
Total Operating Income	5299,890.15
OPERATING EXPENSES:	
Administration	5166,968.35
Tenant Services	7,781.67
Utilities	286,848.26
Ordinary Maintenance and Operations	224,378.95
General Expense	228,881.94
Non-Housing Maintenance	(19,852.37)
	<hr/>
Total Operating Expenses	931,528.88
	<hr/>
NET OPERATING DEFICIT	(401,638.72)
OTHER CHANGES:	
Interest on Notes and Bonds	(313,094.24)
Prior Period Adjustments Affecting	
Residual Receipts	113,618.40
Gain/Loss Disposition of Nonexpendable	
Equipment	(85,566.65)
	<hr/>
TOTAL OTHER CHANGES	(180,227.57)
	<hr/>
DEFICIT	\$581,866.29
	<hr/>

see notes to financial statements

Accounting Authority of St. John the Baptist Parish  
La Place, Louisiana 70088  
BALANCE SHEET -- STATUTORY BASIS  
Annual Contributions Contracts FW-1422 & FW-2178  
September 30, 1986

SCHEDULE III

ASSETS

Cash	2022,846.28
Investments	0.00
Accounts Receivable	87,989.17
DEFC Association Funds	425,291.55
Deferred Charges	51,868.28
Land, Structures and Equipment	11,747,888.79
TOTAL ASSETS	<u>\$12,605,667.11</u>

LIABILITIES AND SURPLUS

LIABILITIES:

Accounts Payable	87,094.70
Notes Payable	0.00
Accrued Liabilities	0.00
Deferred Credits	0.00
Fixed Liabilities	1,426,348.75
TOTAL LIABILITIES	<u>1,493,243.50</u>

Surplus	11,112,423.58
TOTAL LIABILITIES AND SURPLUS	<u>\$12,605,667.11</u>

see notes to the financial statements



WILLIAM DANIEL McCAHILL, CPA  
A PROFESSIONAL RECEIVING CORPORATION

15 YEARS AND  
OVER OF SERVICE

1986  
1985  
1984-1988

1986  
1985  
1984-1988

INDEPENDENT AUDITORS REPORT ON COMPLIANCE BASED  
ON AN AUDIT OF GENERAL PURPOSE FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENTAL AUDITING STANDARDS

BOARD OF COMMISSIONERS  
HOUSING AUTHORITY OF ST. JOHN THE BAPTIST PARISH  
LAFACADE, LOUISIANA 70004

I have audited the general purpose financial statements of the Housing Authority of St. John the Baptist Parish (HABP), as of and for the year ended September 30, 1988, and have issued my report thereon dated March 8, 1989.

I conducted my audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the HABP is the responsibility of management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, I performed tests of the HABP's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of my audit of the general purpose financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, I do not express such an opinion.

The results of my tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

This report is intended for the information of the audit committee, management, and HABP and should not be used for any other purpose. However, this report is a matter of public record and its distribution is not limited.

William Daniel McCahill, CPA  
A Professional Receiving Corporation

March 8, 1989

