

KIDSVILLE COUNCIL ON AGING, INC.
STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 1988

SCHEDULE 2

	<u>Budgeted</u> <u>Expenditures</u>	<u>Actual</u> <u>Expenditures</u>	<u>Excess (Deficit)</u> <u>Budgeted over</u> <u>Actual Expenditures</u>
SECTION 08			
Transfer to 08 B	\$88,281	\$72,768	\$15,513
Transfer to 08 C-2	24,853	20,832	3,921
Transfer to 08 D	-	5	(5)
Transfer to 08 C-1	-	40	(40)
Operating services	-	554	(554)
Transfer to 08 F	-	3	(3)
In-kind	-	78,880	(78,880)
TOTALS	<u>\$113,134</u>	<u>\$173,194</u>	<u>(\$60,060)</u>
GENERAL (RESERVED)			
Operating supplies	-	8,878	(8,878)
TOTALS	<u>-</u>	<u>8,878</u>	<u>(8,878)</u>
STATE OF LA. ACT 738			
Transfer to 08 B	\$13,778	\$13,778	\$ -
TOTALS	<u>\$13,778</u>	<u>\$13,778</u>	<u>\$ -</u>
ENERGY ASSISTANCE			
Project Case-Ability	-	2,401	(2,401)
Helping Hands-Utility	-	1,284	(1,284)
TOTALS	<u>\$ -</u>	<u>\$3,685</u>	<u>(\$3,685)</u>
STATE APPROPRIATION			
Transfer to 08 B	\$1,480	\$ -	\$1,480
TOTALS	<u>\$1,480</u>	<u>\$ -</u>	<u>\$1,480</u>

(Continued)

SCHEDULE 3

BEVERLY COUNCIL ON AGING, INC.
 STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 1998

	Budgeted Expenditures	Actual Expenditures	Excess (Deficit) Budgeted over Actual Expenditures
AUDIT			
Transfer to B-B	9015	9819	\$ -
Transfer to B-C-2	302	302	-
Transfer to B-C-1	348	345	-
TOTALS	<u>\$1,285</u>	<u>\$1,286</u>	<u>\$ -</u>
TITLE III F			
Salaries	\$1,148	\$1,382	(\$234)
Fringe	255	280	(25)
Travel	11	18	(7)
Operating services	109	148	(39)
Operating supplies	37	28	9
Other cost	32	43	(11)
Capital outlay	-	3	(3)
TOTALS	<u>\$1,672</u>	<u>\$1,818</u>	<u>(\$146)</u>

SCHEDULE 4

BERVILLE COUNCIL ON AGING, INC.
COMPARATIVE STATEMENT OF GENERAL FIXED ASSETS
FOR THE YEAR ENDED JUNE 30, 1996 AND 1995

	<u>1996</u>	<u>1995</u>
GENERAL FIXED ASSETS, AT COST		
Vans	\$211,701	\$184,308
Nutrition equipment	10,812	11,320
Recreation equipment	2,070	3,296
Office furniture & equipment	<u>16,000</u>	<u>17,148</u>
TOTAL GENERAL FIXED ASSETS	<u>\$241,883</u>	<u>\$216,072</u>
 INVESTMENT IN GENERAL FIXED ASSETS		
Property acquired by fund:		
Line Item	\$4,466	\$4,670
Title #1 C-1	21,004	20,959
Senior Center	6,318	6,730
Title #1 C-2	37,628	37,760
Title #1 D	36,600	4,765
Section 18	72,137	72,137
State allocation	728	666
Title #1 F	1,146	1,140
Unrestricted	775	175
Donated	<u>51,600</u>	<u>52,720</u>
TOTAL INVESTMENT IN GENERAL FIXED ASSETS	<u>\$241,839</u>	<u>\$216,662</u>

SCHEDULE B

BERVILLE COUNCIL ON AGING, INC.
 SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE
 FOR THE YEAR ENDED JUNE 30, 1988

	Federal CFDA Number	Program or Award Amount	Revenues Recognized	Expenditures
UMTA Section 18	20.808	\$41,380	\$41,300	\$41,380
Title III G	85.803	58,790	58,790	58,790
Title III C-2	85.805	18,127	18,127	18,127
Title III C-1	85.805	27,514	27,514	27,514
Title III D	85.841	1,072	1,872	1,872
Title III F	85.843	1,085	1,845	1,845
		<u>\$122,868</u>	<u>\$122,848</u>	<u>\$122,868</u>

HEBRVILLE COUNCIL ON AGING, INC.
OTHER SCHEDULES
JUNE 30, 1990

Schedule of Compensation to Board Members:

No payments were made to any board member during the fiscal year ended June 30, 1990.

Schedule of Questioned Costs:

This schedule reflects no questioned costs, as we did not determine any costs to be classified as "questioned costs."

Schedule on Exit Conference:

We discussed various financial and budgetary accounting items with the Director. These items were not of such magnitude as would warrant discussion in this schedule.

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BERVILLE COUNCIL ON AGING, INC.
PLAQUEMINE, LOUISIANA

ANNUAL FINANCIAL REPORT

JUNE 30, 1996

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date OCT 16 1996

HFB

HUGH F. BAYLEY, CPA
A Professional Accounting Corporation

RECEIVED
LEGISLATIVE AUDITOR

SEP 14 AM 8:52

Hugh F. Bayley, CPA/CFE
Claire D. Maloney, CPA
Margaret A. Peacock, CPA

To the Board of Directors
Iberville Council on Aging, Inc.

Gentlemen:

In connection with our examination of the general purpose financial statements of the Iberville Council on Aging, Inc. at June 30, 1995, we reviewed the accounting procedures and internal control presently in effect. Our examination did not constitute a detailed system survey; however, we are able to comment on those practices that fall within the scope of our review and which warrant consideration for strengthening internal control and compliance and improving accounting procedures and financial reporting. These suggestions are offered as assistance for improving the Council's accounting procedures, and no criticism is intended of any department or individual.

The matters discussed herein were considered during our examination of the general purpose financial statements of June 30, 1995. They do not modify the opinion expressed in our auditor's report dated September 13, 1995. These matters will be considered by us in connection with subsequent examinations.

The following are our immaterial instances of noncompliance noted during the audit.

BUDGET

Findings

In the General Fund, the actual expenditures exceeded the budgeted expenditures by 100%.

Recommendations

Management should monitor the budget on a periodic basis. The budget should be amended as needed when there is an unfavorable variance of more than ten percent (10%).

Management's Response

Greater efforts are being made to monitor the budget.

We express our thanks for the courtesies and cooperation extended as during our examination. We would be pleased to discuss any of the items in this letter with you and to assist you in the formulation or implementation of any of the procedures mentioned herein.


Hugh F. Bayley
September 13, 1995

BERVILLE COUNCIL ON AGING, INC.
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(continued)

INDEPENDENT AUDITOR'S REPORT

IBERVILLE COUNCIL ON AGING, INC.
NOTES TO FINANCIAL STATEMENTS

9. FIXED ASSETS

The accounting and reporting treatment applied to the fixed assets associated with a fund are determined by its measurement focus.

All governmental fund type operations are accounted for on a spending or "financial flow" measurement focus and only current assets and current liabilities are generally included on their balance sheets.

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Asset account group, and are recorded as expenditures in the governmental fund types when purchased. No depreciation has been provided on general fixed assets.

All fixed assets are stated at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are stated at their estimated fair market value on the date donated.

10. COMPARATIVE DATA

Comparative data for the prior year have been presented in the accompanying financial statements to provide an understanding of changes in the Council's financial position and operations.

However, presentation of comparative data by fund type have not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

11. ANNUAL AND SICK LEAVE

For governmental fund types, the Council's liability for accumulated unpaid vacation has been recorded in the general long-term debt group of accounts. These amounts will be recorded as fund expenditures in the year in which they are paid or become due on demand to terminated employees. The Council's sick leave policy does not provide for the vesting of sick leave.

NOTE D: REVENUE RECOGNITION—INTERGOVERNMENTAL GRANTS, PUBLIC SUPPORT, AND MISCELLANEOUS REVENUES

Intergovernmental Grants

Intergovernmental grant revenues are recorded in governmental funds as revenues in the accounting period when they become susceptible to accrual, that is, measurable and available (modified accrual basis).

Senior Center, State Allocation (Act 735), Title III B, C-1, C-2, and D funds are received as a monthly allocation of the total grant in advance of the actual expenditures, but are not susceptible to accrual as revenue until the actual expenditures are made. JTRA, Section 18, and Audit funds

SCHEDULE 3

IBERVILLE COUNCIL ON AGING, INC.
 STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 1995

TITLE NO	Budgeted Expenditures	Actual Expenditures	Excess (Deficit) Budgeted over Actual Expenditures
Salaries	\$454	\$467	(\$13)
Fringe	101	98	3
Travel	10	11	(1)
Operating services	88	88	-
Operating supplies	14	18	(4)
Other costs	658	665	(\$7)
Capital outlay	10	3	7
TOTAL	\$1,335	\$1,872	(\$537)
SENIOR CENTER			
Salaries	\$ -	\$ -	\$ -
Fringe	-	-	-
Meals	-	5,080	(5,080)
Operating services	11,383	10,415	968
Operating supplies	680	680	-
Other cost	4,080	4,280	(200)
Transfer to H B	12,120	4,120	8,000
TOTAL	\$28,483	\$28,480	3
POLICE ARMY			
Transfer to H B	\$10,800	\$10,800	\$ -
Transfer to H F	50	50	-
TOTAL	\$11,350	\$11,350	\$ -
LOCAL (UNRECOVERED)			
Other cost	\$ -	\$68	(\$68)
Transfer to H B	-	188	(188)
Transfer to Senior Center	11,200	2,484	8,716
TOTAL	\$11,200	\$2,640	\$8,560

(Continued)

IRREVILLE COUNCIL ON AGING, INC.
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SERVILLE COUNCIL ON AGING, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1988

NOTE A: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. REPORTING ENTITY

In 1964, the State of Louisiana passed Act 450 which authorized the charter of voluntary councils on aging for the welfare of the aging people in their respective parishes. Charters are issued by the Louisiana Secretary of State upon approval by the Governor's Office of Elderly Affairs. The Serville Council on Aging, Inc. is a non-profit cooperative which must comply with the policies and regulations established by the Governor's Office of Elderly Affairs, the state agency which provides the Council with most of its revenues. The Council also receives revenues from other federal, state, and local government agencies which may impose certain restrictions upon how the Council can use the money that they have provided.

The Council is not a component unit of another primary government nor does it have any component units which are related to it. Therefore, the Council has presented its financial statements as a separate special-purpose government.

The primary function of the Serville Council on Aging, Inc. is to improve the quality of life for the parish's elderly and to provide services to the elderly as well as coordinate and monitor the services of other local agencies serving the aging people of the parish. Such services include providing meals, nutritional education, information and referral services, legal assistance, homemaker services, operating senior centers, and transportation. A Board of Directors, consisting of 18 voluntary members who serve three-year terms, governs the Council.

2. PRESENTATION OF STATEMENTS

In April of 1964, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governmental entities. In November of 1964, the GASB issued a codification of governmental accounting and financial reporting standards. This codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local governments.

The accompanying financial statements conform to generally accepted accounting principles for local government entities as prescribed by Statement 1, *Governmental Accounting and Financial Reporting Principles*, published by the National Council on Governmental Accounting; *Audits of State and Local Governmental Units*, the industry audit guide issued by the American Institute of Certified Public Accountants; Section 800 - *Fiscal Requirements*, Appendix A, accounting manual for the Governor's Office of Elderly Affairs; and the revised Louisiana *Municipal Audit and Accounting Guide*.



HUGH F. BAXLEY, CPA
A Professional Accounting Corporation

Hugh F. Baxley, CPA/CFE
Charles D. Matthews, CPA
Margaret A. Prichard, CPA

Board of Directors
Iberville Council on Aging, Inc.
Plaquemine, Louisiana

INTERNAL CONTROL—GAO

We have audited the general purpose financial statements of the Iberville Council on Aging, Inc. as of and for the year ended June 30, 1995, and have issued our report thereon dated September 13, 1995.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-128, "Audit of State and Local Governments." Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

The management of the Iberville Council on Aging, Inc. is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors, or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that conditions may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the general purpose financial statements of Iberville Council on Aging, Inc. for the year ended June 30, 1995, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

INTERNAL CONTROL—GAO

We noted certain matters involving the internal control structure and its operation that we consider to be reportable conditions under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control structure that, in our judgment, could adversely affect the entity's ability to record, process, summarize, and report financial data consistent with the assertions of management in the general purpose financial statements.

FIXED ASSET RECORDS

Findings

The fixed asset detailed records had not been updated for all fiscal year additions.

Recommendations

The Council should perform or review the reconciliation of fixed asset subledger balances to the beginning and ending balances of the fiscal year to assure that additions and deletions have been properly recorded in all records.

Management's Response

Management will review the fixed asset reconciliations in the future.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, we believe none of the reportable conditions described above is a material weakness.

This report is intended for the information of the audit committee, management, and the Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.


Joseph P. Buckley
Plaquemine, Louisiana
September 12, 1998



HUGH F. BAXLEY, CPA
A Professional Accounting Corporation

Hugh F. Baxley, CPA/CFE
Charles D. Maloney, CPA
Margaret A. Fritchard, CPA

Board of Directors
Iberville Council on Aging, Inc.
Flaggville, Louisiana

INTERNAL CONTROL—SINGLE AUDIT

We have audited the general purpose financial statements of the Iberville Council on Aging, Inc., as of and for the year ended June 30, 1995, and have issued our report thereon dated September 13, 1995.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and Office of Management and Budget (OMB) Circular A-128, Audits of State and Local Governments. These standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

In planning and performing our audit for the year ended June 30, 1995, we considered the internal control structure of Iberville Council on Aging, Inc., in order to determine our auditing procedures for the purpose of expressing our opinion on Iberville Council on Aging, Inc.'s general purpose financial statements and to report on the internal control structure in accordance with OMB Circular A-128. This report addresses our consideration of internal control structure policies and procedures relevant to compliance with requirements applicable to federal financial assistance programs. We have addressed internal control structure policies and procedures relevant to our audit of the general purpose financial statements in a separate report dated September 13, 1995.

The management of Iberville Council on Aging, Inc. is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles, and that federal financial assistance programs are managed in compliance with applicable laws and regulations. Because of inherent limitations in any internal control structure, errors, irregularities, or instances of noncompliance may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, we have identified the significant internal control structure policies and procedures used in administering federal financial assistance programs in the following categories:

INTERNAL CONTROL--SINGLE AUDIT

*Financing
Revenues/Receipts
Purchases/Disbursements
External Financial Reporting*

For all of the internal control structure categories listed above, we obtained an understanding of the design of relevant policies and procedures and determined whether they have been placed in operation, and we assessed control risk.

During the year ended June 30, 1968, Itzerville Council on Aging, Inc. had no major federal financial assistance programs and expended 54% of its total federal financial assistance under the following nonmajor federal financial assistance program: Section 18 and Title 18 B.

We performed test of controls, as required by OMB Circular A-126, to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that we have considered relevant to preventing or detecting material noncompliance with specific requirements, general requirements, and requirements governing claims for advances and reimbursements and amounts claimed or used for matching that are applicable to the abovementioned nonmajor programs. Our procedures were less in scope than would be necessary to render an opinion on these internal control structure policies and procedures. Accordingly, we do not express such an opinion.

We noted no matters involving the internal control structure and its operation that we consider to be reportable conditions under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control structure that, in our judgment, could adversely affect Itzerville Council on Aging, Inc.'s ability to administer federal financial assistance programs in accordance with applicable laws and regulations.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that noncompliance with laws and regulations that would be material to a federal financial assistance program may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Our consideration of the internal control structure policies and procedures used in administering federal financial assistance would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are considered to be material weaknesses as defined above.

This report is intended for the information of the audit committee, management, and legislative auditor. However, this report is a matter of public record and its distribution is not limited.


Margaret L. Gaudin
September 13, 1968

HFB

HUGH F. BASKLEY, CPA
A Professional Accounting Corporation

Hugh F. Baskley, CPA/FFS
Charles D. Matthews, CPA
Margaret A. Finckel, CPA

Board of Directors
Iberville Council on Aging, Inc.
Flaguemin, Louisiana

COMPLIANCE-GAO

We have audited the general purpose financial statements of the Iberville Council on Aging, Inc., as of and for the year ended June 30, 1995, and have issued our report thereon dated September 13, 1995.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-128, "Audits of State and Local Governments." Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the Iberville Council on Aging, Inc. is the responsibility of the Council's management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of the Iberville Council on Aging, Inc.'s compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our audit of the general purpose financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of non-compliance that are required to be reported under Government Auditing Standards.

We noted certain immaterial instances of non-compliance that we have reported to management in a separate letter dated September 13, 1995.

This report is intended for the information of the Board, management, and the Legislative Auditor. However, this report is a matter of public record, and its distribution is not limited.


Flaguemin, Louisiana
September 13, 1995



HUGH F. BAXLEY, CPA
A Professional Accounting Corporation

Hugh F. Baxley, CPA/CFP
Charles D. Matthews, CPA
Margaret A. Pritchard, CPA

Board of Directors
Iberville Council on Aging, Inc.
Plaquemine, Louisiana

COMPLIANCE—SINGLE AUDIT—GENERAL

We have audited the general purpose financial statements of Iberville Council on Aging, Inc. as of and for the year ended June 30, 1998, and have issued our report thereon dated September 13, 1998.

We have applied procedures to test Iberville Council on Aging, Inc.'s compliance with the following requirements applicable to its federal financial assistance programs, which are identified in the Schedule of Federal Financial Assistance, for the year ended June 30, 1998: political activity, Davis-Bacon Act, civil rights, case management, recreation assistance and real property acquisition, federal financial reports, allowable cost/cost principles, Drug-free Workplace Act, or administrative requirements.

Our procedures were limited to the applicable procedures described in the Office of Management and Budget's "Compliance Supplement for Single Audits of State and Local Governments." Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on Iberville Council on Aging, Inc.'s compliance with the requirements listed in the preceding paragraph. Accordingly, we do not express such an opinion.

With respect to items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the second paragraph of this report. With respect to items not tested, nothing came to our attention that caused us to believe that Iberville Council on Aging, Inc. had not complied, in all material respects, with those requirements.

This report is intended for the information of the audit committee, management, and legislative auditor. However, this report is a matter of public record and its distribution is not limited.


Plaquemine, Louisiana
September 13, 1998



HUGH F. BASKY, CPA
A Professional Accounting Corporation

Hugh F. Basky, CPA/CFP
Charles D. Matthews, CFP
Margaret A. Frostman, CPA

Board of Directors
Iberville Council on Aging, Inc.
Plaquemine, Louisiana

COMPLIANCE - SINGLE AUDIT - SPECIFIC

We have audited the general purpose financial statements of Iberville Council on Aging, Inc. as of and for the year ended June 30, 1990, and have issued our report thereon dated September 13, 1990.

In connection with our audit of the general purpose financial statements of Iberville Council on Aging, Inc., and with our consideration of Iberville Council on Aging, Inc.'s control structure used to administer federal financial assistance programs, as required by Office of Management and Budget Circular A-128, "Audits of State and Local Governments," we selected certain transactions applicable to certain nonmajor federal financial assistance programs for the year ended June 30, 1990. As required by OMB Circular A-128, we have performed auditing procedures to test compliance with the requirements governing types of services allowed or unallowed; eligibility; and other tests that are applicable to those transactions. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on Iberville Council on Aging, Inc.'s compliance with these requirements. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of these procedures disclosed no material instances of noncompliance with the requirements listed in the preceding paragraph. With respect to the items not tested, nothing came to our attention that caused us to believe that Iberville Council on Aging, Inc. had not complied, in all material respects, with those requirements.

This report is intended for the information of the audit committee, management, and legislative auditor. However, this report is a matter of public record and its distribution is not limited.


Hugh F. Basky
Plaquemine, Louisiana
September 13, 1990

**GENERAL PURPOSE FINANCIAL STATEMENTS
(COMBINED STATEMENTS - OVERVIEW)**

BERKEVILLE COUNCIL ON AGING, INC.
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
JUNE 30, 1999 WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 1998

	Governmental		Account Group		Account Group		Totals	
	General	Special Revenues	General Fund Assets	General Fund Debt	Monorandum Only	1998	1999	1998
ASSETS								
Cash (Note 1)	\$3,859	\$11,241	\$	\$			\$15,100	\$46,072
Contracts receivable (Note C)	-	3,876	-	-			3,876	13,727
Other receivables (Note C)	-	851	-	-			851	-
Prepaid expense	1,850	-	-	-			1,850	-
Furniture and equipment (Note C)	-	-	241,529	-			241,529	\$140,000
Amount to be provided for retirement of long term debt	-	-	-	13,081			13,081	11,412
TOTAL ASSETS	<u>\$43,569</u>	<u>\$16,968</u>	<u>\$241,529</u>	<u>\$13,081</u>			<u>\$282,159</u>	<u>\$281,198</u>
LIABILITIES AND FUND EQUITY								
Liabilities	\$	\$	\$	\$			\$	\$
Bank overdraft	-	-	-	-			-	-
Accounts payable	-	13,289	-	-			13,289	13,800
Accumulated leave privileges (Note 1)	-	-	-	13,081			13,081	11,412
Total Liabilities	<u>\$</u>	<u>\$13,289</u>	<u>\$</u>	<u>\$13,081</u>			<u>\$13,289</u>	<u>\$25,212</u>
Fund equity								
Fund balances:	13,559	3,680	-	-			16,249	52,869
Unassigned	-	-	241,529	-			241,529	218,262
Investment in general fund assets								398,981
Total Fund Equity	<u>13,559</u>	<u>3,680</u>	<u>241,529</u>	<u>\$</u>			<u>258,768</u>	<u>\$481,132</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$13,559</u>	<u>\$16,968</u>	<u>\$241,529</u>	<u>\$13,081</u>			<u>\$282,157</u>	<u>\$281,196</u>

The accompanying notes are an integral part of this statement.

BERWILLE COUNCIL ON AGING, INC.
COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES -
ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 1999

WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 1998

	General	Special Revenue	Totals (All-inclusive Only)	
			1998	1999
REVENUES				
Intergovernmental	\$ -	\$11,779	\$11,779	\$11,779
Miscellaneous	155,008	167,809	322,817	328,800
TOTAL REVENUES	155,008	179,588	334,427	339,579
EXPENDITURES				
Current:				
Salaries	-	101,880	101,880	106,148
Fringe	-	52,145	52,145	51,452
Meals	-	5,000	5,000	31
Travel	-	1,984	1,984	1,824
Operating services	684	48,175	47,309	79,806
Operating supplies	-	21,981	21,981	18,375
Other costs	585	14,830	15,205	51,543
Purchases of services	-	-	-	-
Capital outlay	-	28,010	28,010	51,884
In-kind expenses	78,880	-	78,880	78,888
TOTAL EXPENDITURES	77,832	313,945	386,317	389,714
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	77,177	(112,727)	(58,890)	(50,135)
OTHER FINANCING SOURCES (USES)				
Operating transfers in	-	122,424	122,424	114,274
Operating transfers out	(114,023)	(22,481)	(136,504)	(114,724)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(36,846)	1,296	(35,550)	(3,131)
FUND BALANCE, BEGINNING	80,406	1,804	82,210	80,270
FUND BALANCE, ENDING	\$43,560	\$3,100	\$46,660	\$77,139

The accompanying notes are an integral part of this statement.

**BERVILLE COUNCIL ON AGING, INC.
NOTES TO FINANCIAL STATEMENTS**

are also recognized as revenue once the related cost has been incurred, and the grant reimbursement is measurable and available.

USDA and Energy Outreach program funds are earned and become susceptible to accrual based upon the number of units of service provided to program participants and are recorded as revenues at that time.

Public Support and Miscellaneous Revenues

The Council encourages and receives contributions from clients to help offset the costs of the Title II (B, C-1, C-2 and D) programs. Utility assistance funds are provided from public donations to the Project Care Program. In addition, various fund raisers are held during the year to obtain funds to offset costs of general operations and senior center activities. The timing and amounts of the receipts of public support and miscellaneous revenues are difficult to predict; therefore, they are not susceptible to accrual and are recorded as revenue in the period received.

NOTE C: CONTRACTS AND OTHER RECEIVABLE

Contracts receivable at June 30, 1988, consists of reimbursements for expenses incurred under the Title II programs and Act 735. The list below presents contracts receivable by fund at June 30, 1988:

Title II C-1	\$3,007
Title II D	200
Common Officiant/Exec Affair-Act 735	800
TOTAL CONTRACTS RECEIVABLE	<u>\$4,007</u>

NOTE D: BOARD OF DIRECTORS' COMPENSATION

The Board of Directors is a voluntary board; therefore, no compensation has been paid to any member.

NOTE E: IN-KIND CONTRIBUTIONS

The Council received various in-kind contributions during the year. Senior center/meal site facilities were furnished in Paquetonite, White Castle, Rosedale, and Mayou Pigeon to the Council without charge for rent and/or utilities. The in-kind contributions totalled \$28,800. This amount is included in Miscellaneous Revenue and In-Kind contributors expenditures under General Fund Type in Exhibit B.

NOTE F: INCOME TAX STATUS

The Council, a non-profit corporation, is exempt from federal income taxes under Section 501(c) of the Internal Revenue Code.

BERYILLE COUNCIL ON AGING, INC.
 COMBINED STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 BUDGET, (GAAP BASIS) AND ACTUAL - SPECIAL REVENUE FUND TYPE
 FOR THE YEAR ENDED JUNE 30, 1998

	<u>Budget</u>	<u>Actual</u>	<u>Variance - Favorable (Unfavorable)</u>
REVENUES			
Intergovernmental	\$11,779	\$11,779	\$ -
Miscellaneous	133,127	187,608	54,481
TOTAL REVENUES	144,906	199,387	54,481
EXPENDITURES			
Current			
Salaries	181,629	181,699	(70)
Fringe	35,728	32,148	3,580
Meals	-	5,000	(5,000)
Operating services	28,898	49,779	(20,881)
Purchase of supplies	17,371	31,881	(14,510)
Other costs	12,394	14,858	(2,464)
Travel	2,091	1,394	7
Capital outlay	38,280	29,613	8,667
TOTAL EXPENDITURES	327,699	373,349	(45,650)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(182,793)	(173,962)	8,831
OTHER FINANCING SOURCES (USES)			
Operating transfers in	979,189	137,424	(841,765)
Operating transfers out	(21,222)	(23,402)	2,180
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	771	1,296	(525)
FUND BALANCE, BEGINNING	1,024	1,024	
FUND BALANCE, ENDING	\$1,795	\$2,320	

The accompanying notes are an integral part of this statement.

SCHEDULE 1

BERWILLE COUNCIL ON AGING, INC.
 STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 1986

	Budgeted Expenditures	Actual Expenditures	Excess (Deficit) Budgeted over Actual Expenditures
TITLE III SUPPORTIVE SERVICES			
Salaries	\$88,080	\$89,334	(\$284)
Fringe	27,187	30,468	1,878
Travel	1,290	1,227	63
Operating services	55,521	59,737	4,216
Operating supplies	11,983	10,523	1,460
Other cost	9,643	8,761	882
Capital outlay	37,476	27,808	9,668
TOTALS	\$261,280	\$246,858	\$14,422
TITLE III C-2			
Salaries	\$38,807	\$48,213	(\$9,406)
Fringe	9,412	7,874	1,538
Travel	483	480	3
Operating services	10,308	7,181	3,127
Operating supplies	3,453	3,274	179
Other cost	1,227	1,680	(\$453)
Meals	-	-	-
Capital outlay	448	127	321
TOTALS	\$64,238	\$68,729	(\$4,491)
TITLE III C-1			
Salaries	\$26,288	\$24,200	\$2,088
Fringe	8,793	4,808	3,985
Travel	297	280	17
Operating services	2,489	2,434	55
Operating supplies	1,284	1,268	16
Other cost	736	891	(\$155)
Meals	-	-	-
Capital outlay	280	75	205
Transfer to III D	2483	5653	(\$3,170)
Transfer to III F	384	808	(\$424)
Transfer to III C-2	1485	2,108	(\$623)
TOTAL	\$47,670	\$48,733	(\$1,063)

(Continued)

**BERVILLE COUNCIL ON AGING, INC.
NOTES TO FINANCIAL STATEMENTS**

NOTE G: CHANGES IN GENERAL FIXED ASSETS

A summary of changes in general fixed assets follows:

	BALANCE			BALANCE
	JULY 1, 1995	ACQUISITIONS	DELETIONS	
Land	\$194,000	\$27,400	-	\$221,400
Office furniture	17,148	560	1,218	16,490
Machine equipment	11,000	-	519	10,481
Recreation equipment	3,296	-	402	2,894
Buildings	-	-	-	-
TOTALS	\$225,444	\$28,560	\$2,139	\$251,865

NOTE H: ACCRUED SICK LEAVE AND VACATION LEAVE

Employees can carry over 15 days of sick leave and 5 days of vacation leave from one year to the next. The following reflects the change in accumulated sick and annual leave:

	GENERAL LEAVES TIME DEBIT CIRCULAR
Balance at June 30, 1995	\$10,495
Decrease in leave	(224)
Balance at June 30, 1996	\$10,271

NOTE I: COLLATERALIZATION

The Council's balance per bank statement (unreconciled) at June 30, 1996 was \$32,134. This amount of deposit was entirely covered by federal depository insurance through three local banks.

NOTE J: JUDGMENTS, CLAIMS, AND SIMILAR CONTINGENCIES

There is no litigation pending against the Council at June 30, 1996. Furthermore, the Council's management believes that any potential lawsuits would be adequately covered by insurance.

The Council receives revenues from various Federal and State grant programs which are subject to final review and approval as to allocability of expenditures by the respective grantor agencies. Any settlements or expenses arising out of a final review are recognized in the period in which agreed upon by the agency and the Council. Also, it is management's opinion that any audits by the grantor agencies would not produce disallowed program costs and liabilities to such an extent that they would materially affect the Council's financial position.

**IBERVILLE COUNCIL ON AGING, INC.
NOTES TO FINANCIAL STATEMENTS**

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments and major capital projects) that are legally restricted to expenditures for specified purposes.

The following are the funds which comprise the council's Special Revenue Funds:

Title III C-1 Congregate Meals Fund

Title III C-1 funds are provided by the United States Department of Health and Human Services to the Louisiana Governor's Office of Elderly Affairs to the Capital Area Agency, which "passes through" the funds to the Council. These funds are used to provide nutritional congregate meals to the elderly in strategically located centers.

Senior Center Fund

The Senior Center Fund is used to account for the administration of the Senior Center Program funds appropriated by the Louisiana Legislature to the Governor's Office of Elderly Affairs to the Capital Area Agency, which "passes through" the funds to the Council. This program provides community service centers at which older persons receive supportive services and participate in activities which foster their independence, enhance their dignity, and encourage their involvement in and with the community.

Title III C-2 Home Delivered Meals Fund

Title III C-2 funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs to the Capital Area Agency, which "passes through" the funds to the Council. These funds are used to provide nutritional meals to the home-bound older persons.

Title III D Supportive Services Fund

Title III D funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs to the Capital Area Agency which "passes through" the funds to the Council. This program provides access services, in-home services, community services, legal assistance and transportation for the elderly.

Audit Fund

The Audit Fund is used to account for funds received from the Governor's Office of Elderly Affairs that are restricted to use as a supplement to pay for the cost of having an annual audit of the Council's financial statements. The funds received for the audit are allocated amongst III B, III C-2, Senior Center and III C-1.

IBERVILLE COUNCIL ON AGING, INC.
NOTES TO FINANCIAL STATEMENTS

Local (Designated) Fund

The Local (Designated) Fund is money contributed from State Appropriations, Project Care, and Helping Hands. Most of the funds are used to provide assistance to the elderly for payment on their utility bills.

Title III-D Fund

The III-D Fund is used to account for funds which are used to provide telephone reassurance and chore maintenance to the frail and elderly person who is home-bound. Title III-D funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs to the Capital Area Agency, which in turn "passes through" the funds to the Council.

Title III-F Fund

The III-F Fund is used to account for funds used for disease prevention and health promotion activities including (1) equipment and materials (scales to weigh people, educational materials, and exercise equipment); (2) home injury control; (3) medication management; (4) mental health; and (5) nutrition (assessments/screening, counseling, and education). The law directs the state agency administering this program to "give priority to areas of the state which are medically underserved and in which there are a large number of older individuals who have the greatest economic and social need." Title III-F funds are provided by the U.S. Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs, which in turn "passes through" the funds to the Council.

PCOA (Act 735)

PCOA (Act 735) funds are appropriated for the Governor's Office of Elderly Affairs by the Louisiana Legislature for remittance to the Council on Aging. The funds were transferred to III-B and Senior Center.

Utility Assistance Fund

The Utility Assistance Fund is used to account for the administration of programs that are sponsored by local utility companies. The companies collect contributions from service customers and remit the funds to the Louisiana Association of Councils on Aging (LACCA), which in turn remits funds relating to Iberville Parish to the Council so that it can provide assistance to the elderly for the payment of their utility bills.

**IBERMILE COUNCIL ON AGING, INC.
NOTES TO FINANCIAL STATEMENTS**

Account Groups

An account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources. The following two account groups are not "funds."

General Fixed Assets

The fixed assets (capital outlays) used in governmental fund type operations of Ibermile Council on Aging, Inc. are accounted for (capitalized) in the General Fixed Assets Account Group and are recorded as expenditures in the government fund types when purchased.

General Long-Term Debt

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group. The General Long-Term Debt Account Group shows only the measurement of financial position and is not involved with measurement of results of operations.

6. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The governmental funds, including the General and Special Revenue Funds, are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (revenues and other financing sources) and decreases (expenditures and other uses) in net current assets.

Governmental funds are maintained on the modified accrual basis of accounting wherein revenues are recognized in the accounting period in which they become available and measurable. Expenditures are recognized in the accounting period in which the liability is incurred, if measurable.

6. TRANSFERS AND INTERFUND LOANS

Advances between funds which are not expected to be repaid are accounted for as transfers. In those cases where repayment is expected, the advances are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund loans are classified as interfund receivables/payables.

7. BUDGET POLICY

The Council follows these procedures in establishing the budgetary data reflected in these financial statements.

**BERNILLE COUNCIL ON AGING, INC.
NOTES TO FINANCIAL STATEMENTS**

- The Governor's Office of Elderly Affairs (GOEA) notifies the Council each year as to the funding levels for each program's grant award.
- The Executive Director prepares a proposed budget based on the funding levels provided by GOEA and then submits the budget to the Board of Directors for approval.
- The Board of Directors reviews and adopts the budget before June 30 of the current year for the next year.
- The adopted budget is forwarded to the Governor's Office of Elderly Affairs for final approval.
- All budgetary appropriations lapse at the end of each fiscal year (June 30).
- This budget is prepared on a modified accrual basis, consistent with the basis of accounting for comparability of budgeted and actual revenues and expenditures.
- Budgeted amounts included in the accompanying financial statements include the original adopted budget amounts and all subsequent amendments.
- Actual amounts are compared to budgeted amounts periodically during the fiscal year as a management control device.
- The Council may transfer funds between line items as often as required but must obtain prior approval from the Governor's Office of Elderly Affairs for funds received under grants from this state agency.
- Expenditures cannot legally exceed appropriations on an individual fund level.
- Amounts were not budgeted for revenues and expenses for the Utility Assistance Fund because they were not legally required and the amount of revenue to be received under this program could not be determined.

8. TOTAL COLUMNS ON COMBINED STATEMENTS - OVERVIEW

Total columns on combined statements - overview are captioned "Memorandum only" to indicate that they are presented only to help with financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

HFB

HUGH F. BAXLEY, CPA
A Professional Accounting Corporation

Hugh F. Baxley, CPA/CFE
Charles D. Mallory, CPA
Margaret A. Priskard, CPA

Board of Directors
Iberville Council on Aging, Inc.
Plaquemine, Louisiana

FINANCIAL STATEMENTS

We have audited the accompanying general purpose financial statements of the Iberville Council on Aging, Inc. as of and for the year ended June 30, 1995, as listed in the table of contents. These general purpose financial statements are the responsibility of the Council's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-128, "Audits of State and Local Governments." Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Iberville Council on Aging, Inc. as of June 30, 1995, and the results of its operations for the year then ended, in conformity with generally accepted accounting principles.

The accompanying additional information in the foregoing table of contents is not necessary for a fair presentation of the general purpose financial statements, but is presented as additional analytical data. Such information has been subjected to the test and other auditing procedures applied in the audit of the general purpose financial statements mentioned above. In our opinion, all of the additional information is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

The financial information for the preceding year, which is included for comparative purposes, was taken from the financial report for the year in which we expressed an unqualified opinion on the financial report of the Iberville Council on Aging, Inc.


Plaquemine, Louisiana
September 13, 1995

**IBERVILLE COUNCIL ON AGING, INC.
NOTICE TO FINANCIAL STATEMENTS**

3. ORGANIZATION

Act 455 of 1964 authorized the charter of voluntary councils on aging for welfare of the aging people in their respective parishes. Charters are issued by the Louisiana Secretary of State upon approval by the Governor's Office of Elderly Affairs. Each council is a non-profit corporation which must comply with the policies and regulations established by the Governor's office of Elderly Affairs and any other entity that provides the Council with federal or state funds.

4. FUND ACCOUNTING

The accounts of the Council are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Resources are allocated to and accounted for in individual funds based upon the purposes for which they are spent and the means by which spending activities are controlled. The various funds presented in the financial statements in this report are divided into two generic fund types and two broad fund categories (account groups). The governmental funds and the programs comprising them as presented in the financial statements are described as follows:

General Fund

The General Fund is the general operating fund of the Council. It is used to account for all financial resources except those required to be accounted for in another fund. These discretionary funds are accounted for and reported according to the source (state or local) from which they are derived.

The following programs comprise the Council's General Fund:

Local

Local Funds are received from various local sources such as the Iberville Parish Police Jury. These funds are not restricted to any special use.

Section 18

Section 18 funds are provided by the United States Department of Transportation through the Louisiana Department of Transportation and Development. Funds received by the Council are based on actual operating costs of providing transportation services to rural residents within Iberville Parish. The transportation portion of in-kind contributions is an allowed cost for purposes of requesting reimbursement under this program. Because money received under this program is for reimbursement of costs previously incurred, the Council can use these funds for discretionary purposes. This is why these Section 18 funds are recorded in the Council's General Fund.

BERVILLE COUNCIL ON AGING, INC.
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET, (GAAP BASIS) AND ACTUAL - GENERAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 1998

	<u>Budget</u>	<u>Actual</u>	<u>Variance - Favorable (unfavorable)</u>
REVENUES			
Intergovernmental	\$ -	\$ -	\$ -
Miscellaneous	<u>137,534</u>	<u>139,808</u>	<u>17,478</u>
TOTAL REVENUES	<u>137,534</u>	<u>139,808</u>	<u>17,478</u>
EXPENDITURES			
Current			
Salaries	-	-	-
Fringe	-	-	-
Rent	-	-	-
Operating services	-	894	(894)
Purchase of supplies	-	-	-
Other costs	-	368	(368)
Travel	-	-	-
Infirial expenses	-	70,898	(70,898)
Capital outlay	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>77,832</u>	<u>(77,832)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>137,534</u>	<u>77,177</u>	<u>(80,357)</u>
OTHER FINANCING SOURCES (USES)			
Operating transfers in	-	-	-
Operating transfers out	<u>(137,534)</u>	<u>(114,873)</u>	<u>22,661</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>-</u>	<u>(38,846)</u>	<u>\$ (38,846)</u>
FUND BALANCE, BEGINNING	<u>28,402</u>	<u>20,408</u>	
FUND BALANCE, ENDING	<u>\$28,402</u>	<u>\$13,562</u>	

The accompanying notes are an integral part of this statement.

IBERVILLE COUNCIL ON AGING, INC.
NOTES TO FINANCIAL STATEMENTS

NOTE K: FEDERALLY ASSISTED PROGRAMS

The Council participates in a number of federally assisted programs. These programs are audited in accordance with the Single Audit Act of 1994. Audits of prior years have not resulted in any disallowed costs; however, grantor agencies may provide for further examinations. Based on prior experience, the Council's management believes that further examinations would not result in any significant disallowed costs.

In accordance with the Single Audit Act of 1994 and the Office of Management and Budget Circular A-133, a schedule of federal financial assistance is presented as Schedule 5.

NOTE L: ECONOMIC DEPENDENCY

The Council receives the majority of its revenue from funds provided through grants administered by the Louisiana Governor's Office of Elderly Affairs. The grant amounts are appropriated each year by the Federal and/or state level, and the amount of the funds the Council receives could be reduced significantly and have an adverse impact on its operations. Management is not aware of any actions that will adversely affect the amount of funds the Council will receive in the next fiscal year.

NOTE M: INTERFUND TRANSFERS

Operating transfers in and out are listed by fund for 1998:

	OPERATING TRANSFERS IN	OPERATING TRANSFERS OUT
General Fund	\$ -	\$(14,025)
Special Revenue Funds:		
Title III B—Services	118,940	-
Title III C	284	-
Title III C-1	-	8,280
Title III C-2	18,227	-
Senior Center	-	4,120
General Reserve & Act 738	-	13,084
Title III F	581	-
Total Special Revenue Funds	137,932	33,484
TOTAL, ALL FUNDS	\$(137,484)	\$(137,484)

ADDITIONAL INFORMATION

IRVINGVILLE COUNCIL ON AGING, INC.
STATEMENT OF PROGRAM REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - GENERAL FUNDS
FOR THE YEAR ENDED JUNE 30, 1996

	General Funds			
	Falls July	Local (Unreserved)	Section 18	Totals
REVENUES				
Intergovernmental				
Office of Elderly Affairs	\$ -	\$ -	\$ -	\$ -
Miscellaneous:				
Interest income	-	507	30	500
Other	26,800	9,823	118,193	150,816
Client contributions	-	4,180	-	4,180
TOTAL REVENUES	26,800	14,500	118,223	159,523
EXPENDITURES				
Current:				
Salaries	-	-	-	-
Fringe	-	-	-	-
Operating services	-	-	-	-
Operating supplies	-	-	554	554
Other costs	-	-	-	-
Purchase of services	-	368	-	368
Capital outlay	-	-	-	-
In-kind contributions	-	-	76,800	76,800
TOTAL EXPENDITURES	-	368	77,354	77,722
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	26,800	9,132	40,869	76,801
OTHER FINANCING SOURCES (USES)				
Operating transfers in:				
Operating transfers out	(17,000)	(3,873)	(82,350)	(103,223)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	9,800	5,259	(41,481)	(26,424)
FUND BALANCES (DEFICIT), BEGINNING	-	28	50,376	50,404
FUND BALANCE (DEFICIT), ENDING	9,800	63,148	(91,105)	(18,157)