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SOUTHWEST LOUISIANA EDUCATION AND RECREATION CENTER, INC.
Lafayette, Louisiana

FINANCIAL STATEMENTS

PERIOD END, 1955

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date SEP 14 1955

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
Southwest Louisiana Education and Referral Center, Inc.

We have audited the accompanying statement of assets, liabilities, and fund balances—modified cash basis of Southwest Louisiana Education and Referral Center, Inc. in nonprofit organization as of December 31, 1993, and the related statements of support, revenue, and expenses—modified cash basis, changes in fund balances—modified cash basis, and changes in fund balances—modified cash basis for the year then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described in Note A, these financial statements were prepared on a modified basis of cash receipts and disbursements, which is a comprehensive basis of accounting other than generally accepted accounting principles.

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities, and fund balances of Southwest Louisiana Education and Referral Center, Inc. as of December 31, 1993, and its support, revenue, and expenses, and the changes in its fund balances for the year then ended, in conformity with the basis of accounting described in Note A.

T. Duval G. Rosenthal

Lafayette, Louisiana
March 27, 1994

SOUTHWEST LOUISIANA EDUCATION AND SERVICE CENTER, INC.
Lafayette, Louisiana

STATEMENT OF ASSETS, LIABILITIES, AND FUND BALANCE
FOR THE YEAR ENDED
DECEMBER 31, 1987

| ASSETS | | |
|---|----------|------------------|
| Current Assets: | | |
| Cash - Checking | \$32,374 | |
| - Savings | 50,180 | |
| Total | | \$825,873 |
| Equipment and Leasehold Improvements, at cost less accumulated depreciation of \$75,319 | | 19,310 |
| TOTAL ASSETS | | <u>\$845,183</u> |
| LIABILITIES AND FUND BALANCE | | |
| External Liabilities: | | |
| Accounts payable | \$ 1,214 | |
| Fund Balance | | 121,196 |
| TOTAL LIABILITIES AND FUND BALANCE | | <u>\$122,412</u> |

The accompanying notes are an integral part of these financial statements.

WESTERN LOUISIANA EDUCATION AND RESEARCH CENTER, INC.
 Lafayette, Louisiana

**STATEMENT OF SUPPORT, REVENUE, AND EXPENSES, AND
 CHANGES IN FUND BALANCE RESPECTIVE THEREOF
 FOR THE YEAR ENDED DECEMBER 31, 1955**

SUPPORT AND REVENUE:

| | | |
|-------------------------|--------------|------------------|
| Support: | | |
| United Way | \$108,434 | |
| Government grants | 138,001 | |
| Missilewski's donations | 2,252 | |
| Expense reimbursements | 27,368 | |
| Campaign of Concerns | 10,000 | |
| WFB Year | 22,584 | |
| Fund | <u>8,241</u> | |
| Total | | \$297,900 |

| | | |
|-----------------|----------|--------------|
| Revenue: | | |
| Insurance | \$ 2,000 | |
| Total | | <u>2,000</u> |

Total Support and Revenue **\$299,900**

| | | |
|-------------------------|--------------|----------------|
| Expenses: | | |
| Salaries | \$181,214 | |
| Payroll taxes | 18,485 | |
| Computer maintenance | 5,000 | |
| Depreciation | 12,081 | |
| Rent and sublets | 1,513 | |
| Equipment rentals | 1,245 | |
| Equipment maintenance | 518 | |
| Insurance | 12,792 | |
| Literature | 3,033 | |
| Printing | 638 | |
| Stenographers | 734 | |
| Office expense | 13,598 | |
| Outside services | 2,800 | |
| Postage | 6,280 | |
| Professional fees | 3,800 | |
| Repairs | 14,480 | |
| Supplies | 4,350 | |
| Telephone and utilities | <u>8,828</u> | |
| Total Expenses | | 292,083 |

Excess of Support and Revenue Over Expenses **\$ 7,817**

Fund Balance, beginning of year **113,621**

Fund Balance, end of year **\$121,438**

The accompanying notes are an integral part of these financial statements.

SENATE OF LOUISIANA EDUCATION AND REFORM CENTER, INC.
Baton Rouge, Louisiana

STATEMENT OF CHANGES IN FINANCIAL POSITION
ADDITIONAL CASH BALANCE
FOR THE YEAR ENDED DECEMBER 31, 1985

RESOURCES PROVIDED:

| | | |
|---|-----------|-----------|
| Items not using Resources: | | |
| Provision for Depreciation | \$22,681 | |
| Excess of Support and Revenue Over Expenses | 7,625 | |
| Decrease in Insurance Refund | 7,585 | |
| Increase in Accrued Expenses | <u>18</u> | |
| Total | | \$ 37,889 |

RESOURCES USED

| | | |
|-----------------------|----------|--------------|
| Purchase of Equipment | \$ 3,362 | |
| Total | | <u>3,362</u> |
| INCREASE IN CASH | | \$ 19,830 |

The accompanying notes are an integral part of these financial statements.

PROVIDENT LOUISIANA FOR EDUCATION REFERRAL CENTER, INC.
Lafayette, Louisiana

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1983

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Activities

The organization was formed to oversee the operations of a variety of public service and social service activities. In managing these various matters, employees of the organization draw funds from several custodial accounts (See Note B.)

Basis of Accounting

The organization's policy is to prepare its financial statements on a modified cash basis. Under that basis, revenues are recognized when received rather than when earned, and expenditures are recognized when paid rather than when incurred. Also, depreciation of equipment, accruals for payroll taxes and related liabilities, and other payables are reported on the financial statements.

Because of the nature of its activities - as the custodian for several projects - these financial statements present only the activity and financial position of the Center itself. The activities of the various funds being managed are not represented in these financial statements.

Equipment and Leasehold Improvements

The equipment and leasehold improvements are shown at cost less accumulated depreciation computed using the modified accelerated cost recovery system.

Income Taxes

The organization is non-profit and exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code.

NOTES TO FINANCIAL STATEMENTS

NOTE B - CUSTODIAL FUNDS

The bank balances as of December 31, 1995 of the various funds being administered by the Center are as follows:

| | |
|---------------------|-----------------|
| Tel-Lux | \$ 8,824 |
| Tel-Pad | 14,448 |
| Epilepsy Task Force | 718 |
| Religion | 28,817 |
| Project EE | 33,308 |
| | <u>\$85,715</u> |

As indicated in Note A, these amounts are not included on the Center's statement of assets, liabilities and fund balance.

NOTE C - JOINT AGREEMENT

In accordance with its Joint Cooperative Agreement with the Parish of Lafayette, The Southern Louisiana Education and Referral Center, Inc., (SLEERC) obligated itself to provide or arrange for certain services to be provided to new residents of the Lafayette Parish Juvenile Detention Home. SLEERC has arranged through qualified physicians and dentists for these services to be provided.

TIDWELL & ASSOCIATES

AN CORPORATION OF CALIFORNIA PUBLIC ACCOUNTANTS

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OAKLAND, CALIFORNIA 94612

LAURENCE L. TIDWELL, FIDELITY

MEMBER OF

American Institute of Certified Public Accountants
Society of Accountants
Certified Public Accountants

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL STRUCTURE
BASED ON AN AUDIT OF BASIC FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Directors of
Southwest Louisiana Education
and Referral Center, Inc.

We have audited the financial statements of Southwest Louisiana Education and Referral Center, Inc. (a nonprofit organization) as of and for the year ended December 31, 1985, and have issued our report thereon dated March 27, 1986.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

The management of Southwest Louisiana Education and Referral Center, Inc. is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that errors are safeguarded against loss from unauthorized use of dispositive, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projections of any evaluation of the structure in future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the financial statements of Southwest Louisiana Education and Referral Center, Inc. for the year ended December 31, 1985, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the financial statements being

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March 27, 1996

and/or may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above.

This report is intended for the information of the Board of Directors, management, and Legislative Auditor. However, this report is a matter of public record, and its distribution is not limited.

T. David F. Associates

Lafayette, Louisiana
March 27, 1996

TIDWELL & ASSOCIATES

14 DEPARTMENT OF SOCIAL SECURITY BUILDING

NEW ORLEANS OFFICE

1111 P. O. BOX 9000

LAFAYETTE, LOUISIANA 70501

BRANCH OFFICE OF
DEPARTMENT OF SOCIAL SECURITY BUILDING
NEW ORLEANS OFFICE
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MEMBER
FEDERAL
CREDIT UNION INSURANCE
CORPORATION

MEMBER
FEDERAL CREDIT UNION

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE BASED ON
AN AUDIT OF BASIC FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Directors of
Southwest Louisiana Education
and Referral Center, Inc.

We have audited the financial statements of Southwest Louisiana Education and Referral Center, Inc. (a nonprofit organization) as of and for the year ended December 31, 1990, and have issued our report thereon dated March 27, 1991.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to Southwest Louisiana Education and Referral Center, Inc. is the responsibility of Southwest Louisiana Education and Referral Center, Inc.'s management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of Southwest Louisiana Education and Referral Center, Inc.'s compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our audit of the financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

This report is intended for the information of the Board of Directors, management, and legislative Auditor. However, this report is a matter of public record, and its distribution is not limited.

T. Tidwell & Associates

Lafayette, Louisiana
March 27, 1991