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COMMISSION

FINANCIAL STATEMENTS AND REPORT OF  
INDEPENDENT CERTIFIED PUBLIC ACCOUNTANT  
WARD TO RECREATION DISTRICT OF RAPIDES PARISH

December 31, 1995

under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 8-28-96

Joseph Wayne Gaspard  
A Professional Corporation of  
A Certified Public Accountant  
1488 Moore Drive  
Alexandria, LA 71301

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**INDEPENDENT AUDITOR'S REPORT**

The Honorable Ronald Gore, Chairman  
and Members of the Board of Commissioners  
Ward 10 Recreation District of Rapides Parish  
Tiegs, Louisiana

I have audited the component unit financial statements of Ward 10 Recreation District of Rapides Parish, a component unit of Rapides Parish, as of and for the year ended December 31, 1995, as listed in the table of contents. These financial statements are the responsibility of the District's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. These standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the component unit financial statements referred to above present fairly, in all material respects, the financial position of Ward 10 Recreation District of Rapides Parish, a component unit of Rapides Parish, as of December 31, 1995, and for results of its operations for the year then ended in conformity with generally accepted accounting principles.



Monroe, Louisiana

June 20, 1996

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The Honorable Ronald Uno, Chairman  
and Members of the Board of Commissioners  
Ward 10 Recreation District of Rapides Parish  
Terre, Louisiana

I have audited the component unit financial statements of Ward 10 Recreation District of Rapides Parish, a component unit of Rapides Parish, as of and for the year ended December 31, 1995, and have issued my report thereon dated June 20, 1996.

I conducted my audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the component unit financial statements are free of material misstatement.

In planning and performing my audit of the component unit financial statements of Ward 10 Recreation District of Rapides Parish, a component unit of Rapides Parish, for the year ended December 31, 1995, I considered its internal control structure in order to determine my auditing procedures for the purpose of expressing my opinion on the component unit financial statements and not to provide assurance on the internal control structure.

The management of Ward 10 Recreation District of Rapides Parish, a component unit of Rapides Parish, is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, I have classified the significant internal control structure policies and procedures in the following categories:

#### Internal Accounting Controls

Cash Receipts	Payroll
Accounts Payable	Property and Equipment
Cash Disbursements	General Ledger
Investments	Revenue and Receivables
Expenditures	Debt and Debt Service
Payables and Accrued Liabilities	

For all of the internal control structure categories listed above, I obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and I assessed control risk.

I noted certain matters involving the internal control structure and its operation that I consider to be reportable conditions under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to my attention relating to significant deficiencies in the design or operation of the internal control structure that, in my judgment, could adversely affect the entity's ability to record, process, summarize, and report financial data consistent with the assertions of management in the financial statements.

During the course of my audit, I noted that there is an inadequate segregation of duties due to the small size of the entity. However, because of the limited resources available to the entity, no action is recommended to correct this weakness.

A material weakness is a reportable condition in which the design or operation of one or more of the specific internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

My consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, I believe the reportable condition described above is not a material weakness.

This report is intended for the information of management and the Legislative Auditor of the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.



Monroe, Louisiana  
June 28, 1998

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The Honorable Ronald Goss, Chairman  
and Members of the Board of Commissioners  
Ward 10 Recreation District of Rapides Parish  
Tyras, Louisiana

I have audited the component unit financial statements of Ward 10 Recreation District of Rapides Parish, a component unit of Rapides Parish, as of and for the year ended December 31, 1995, and have issued my report thereon dated June 20, 1996.

I conducted my audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to Ward 10 Recreation District of Rapides Parish, a component unit of Rapides Parish, is the responsibility of the District's management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, I performed tests of the District's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of my audit of the component unit financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, I do not express such an opinion.

The results of my tests indicate that, with respect to the items tested, Ward 10 Recreation District of Rapides Parish, a component unit of Rapides Parish, complied, in all material respects, with the provisions referred to in the preceding paragraph. With respect to items not tested, nothing came to my attention that caused me to believe that the District had not complied, in all material respects, with those provisions.

This report is intended for the information of management and the Legislative Auditor of the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.



Alexandria, Louisiana  
June 20, 1996

General Long-Term Debt	General Fixed Assets	Totals (Hundred thousand Dollars)	
		1985	1984
\$	\$	\$ 34,217	\$ 41,440
		119,968	107,409
		8,875	8,839
			3,931
		18,800	2,451
		35	39
			330
35,000		15,800	85,000
<u>35,000</u>	<u>877,139</u>	<u>877,139</u>	<u>874,462</u>
\$ <u>35,000</u>	\$ <u>877,139</u>	\$ <u>1,081,039</u>	\$ <u>1,121,002</u>
\$	\$	\$ 718	\$ 2,178
		281	449
		18,800	2,451
		45	
			330
<u>15,800</u>		<u>15,800</u>	<u>25,800</u>
<u>15,800</u>	<u>0</u>	<u>52,649</u>	<u>70,808</u>
	877,139	877,139	874,462
		50,211	68,284
		<u>103,080</u>	<u>118,339</u>
<u>0</u>	<u>877,139</u>	<u>1,038,390</u>	<u>1,052,882</u>
\$ <u>15,800</u>	\$ <u>877,139</u>	\$ <u>1,094,009</u>	\$ <u>1,171,680</u>

STATE OF MISSISSIPPI DEPARTMENT OF REVENUE-PAGE 1

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES

Year Ended December 31, 1993

With Comparative Totals for Year Ended December 31, 1992

	General	State	Totals	
	(Maintenance)	Revenue	(Expenditures/Deficit)	1993
	Fund	Fund	1992	1993
<b>Revenues:</b>				
All revenues tax	\$ 85,630	\$ 28,581	\$ 124,091	\$ 115,972
State revenue sharing	12,112		21,182	21,804
Interest earnings	1,815	237	1,302	1,891
Commissions, gratuities, etc.				1,848
Permits, rental	910		570	4,683
Miscellaneous	2,522		2,521	2,626
Total revenues	101,879	29,818	141,216	138,824
<b>Expenditures:</b>				
Salaries & wages	21,628		22,828	20,777
For share paid commitments	668		880	690
Auto & truck expenses	854		834	828
Bank charges	423		423	299
Business expenses	8,626		8,826	
Insurance	17,234		17,724	26,121
Utilities	11,971		11,977	9,523
Professional services	5,880		6,088	3,581
Maintenance & operation of:				
Machinery & equipment	2,249		2,249	3,881
Recreational facilities	11,248		11,248	8,890
Capital outlay	2,677		2,677	11,625
Office supplies & expenses	288		288	283
Payroll taxes	1,191		2,094	2,241
Advertising	325		325	645
Taxes & license				327
Miscellaneous	516		516	2,097
Expenses from all revenues tax for retirement system	1,470		2,470	2,368
Principal payments on notes	321		317	2,606
Loan payments on bond				6,414
Interest expense	3		5	888
Bad debt - all revenues tax	18,148		18,248	
Bad debt-revenue sharing	208		289	
Debt service -				
Bonds redeemed		30,000	30,000	30,000
Interest on bonds		2,889	2,889	5,887
Bad debt, all revenues tax		8,728	8,728	
Bank charges				317
Total expenditures	118,777	41,526	151,293	121,826
Excess (deficiency)	(16,898)	(11,708)	(18,089)	2,158
Revenue over expenditures	158,128	61,105	(71,649)	(71,477)
Fund balance, beginning				
Fund balance, ending	\$ 141,230	\$ 49,397	\$ 160,241	\$ 129,622

The accompanying notes are an integral part of these financial statements.



WARD 10 RECREATION DISTRICT OF SALTED PARKS

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL  
 GENERAL MAINTENANCE FUND

Year ended December 31, 1993

	Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues:</b>			
Ad valorem tax	\$ 82,414	78,549	\$ 3,865
State revenue sharing	12,884	12,112	(772)
Intergovernmental	1,280	1,835	(555)
Fees (film rental)	1,450	579	(871)
Miscellaneous	18,028	2,522	(15,506)
Total revenues	116,056	105,607	10,449
<b>Expenditures:</b>			
Salaries & wages	20,000	21,628	(1,628)
Pay direct paid contributions	1,000	600	400
Auto & truck expenses	1,265	824	441
Electricity expenses	7,279	8,635	(1,356)
Travel charges	200	425	(225)
Insurance	18,500	17,724	776
Utilities	14,250	11,977	2,273
Maintenance & operation all			
Machinery & equipment	3,000	3,249	(249)
Recreational facilities	10,027	11,248	(1,221)
Capital outlay	650	230	420
Office supplies & expense	1,871	2,715	(844)
Payroll taxes			83
Interest expense	300	5	(295)
Professional services	2,250	6,088	(3,838)
Advertising	440	325	115
Miscellaneous	100	310	(210)
Principal payments on notes	107	107	
Fund debt - ad valorem tax	15,000	18,549	(3,549)
Fund debt - revenue sharing	200	200	
Revolutions from ad valorem tax for retirement systems	5,000	2,472	2,528
Total expenditures	111,732	130,171	(18,439)
Excess (deficiency) of revenues over expenditures	( 5,676)	( 24,564)	18,888
Fund balance, beginning	118,310	118,310	
Fund balance, ending	\$ 112,634	\$ 93,746	\$ 18,888

The accompanying notes are an integral part of these financial statements.

WARD 10 RECREATION DISTRICT OF RAPIDS PARISH

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND  
 CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL  
 DEBT SERVICE FUND  
 Year Ended December 31, 1985

	Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues:</b>			
Ad valorem tax	\$ 37,983	\$ 39,381	\$ 1,398
Interest earned	508	257	(251)
Total revenues	38,491	39,638	1,147
<b>Expenditures:</b>			
Bonds redeemed	30,000	30,000	
Interest on bonds	2,800	2,800	
Bank charges	100		100
Bad debt - ad valorem tax	6,232	8,738	(2,506)
Total expenditures	39,132	41,538	(2,406)
Excess (deficiency) of revenues over expenditures	( 641)	(1,899)	(1,258)
Fund balance, beginning	51,181	50,331	
Fund balance, ending	\$ 50,439	\$ 48,211	\$ (2,228)

The accompanying notes are an integral part of these financial statements.

WARD 10 RECREATION DISTRICT OF RAPIDES PARISH

NOTES TO THE FINANCIAL STATEMENTS

December 31, 1995

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Ward 10 Recreation District of Rapides Parish was created by the Rapides Parish Police Jury on December 13, 1972. The District is a political subdivision governed by the laws of the State of Louisiana and is a component unit of Rapides Parish.

The accounting and reporting policies of the District conform to generally accepted accounting principles (GAAP) as applicable to governmental units except as noted elsewhere in this report. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. Such accounting and reporting procedures also conform to the requirements of Louisiana Revised Statute 24:517 and to the guides set forth in the Louisiana Municipal Audit and Accounting Guide, and to the industry wide guide, Audits of State and Local Governmental Units.

The following is a summary of certain significant accounting policies.

**Financial Reporting Entity** - This report includes all funds and account groups which are controlled by or dependent on the District. Control by or dependence on the District was determined on the basis of budget adoption, taxing authority, authority to issue debt, election or appointment of governing body, and other general oversight responsibility.

**Fund Accounting** - The accounts of District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The funds used in the financial statements of this report are as follows:

**Governmental Funds** - These are the funds through which most governmental functions typically are financed. The funds included in this category are as follows:

**General (Maintenance) Fund**

The General (Maintenance) Fund is the general operating fund of the District. It is used to account for all financial resources except those accounted for in the Debt Service Fund.

**Debt Service Fund**

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

WARD 16 RECREATION DISTRICT OF RAPIDES PARISH

NOTES TO THE FINANCIAL STATEMENTS

December 31, 1985

(Continued)

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued**

**Fixed Assets** - General fixed assets have been acquired for general recreational purposes. Assets purchased are recorded as expenditures in the governmental funds and capitalized at cost in the General Fixed Assets Account Group. Donated fixed assets are recorded as general fixed assets at estimated fair market value at the time received.

Public domain ("infrastructure") general fixed assets consisting of certain improvements other than buildings, including sidewalks, drainage systems, and electrical systems have been capitalized and are accounted for in the General Fixed Assets Account Group. No depreciation has been provided on general fixed assets.

**Basis of Accounting** - Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental fund type operations are accounted for on a spending or "financial flow" measurement focus and only current assets and current liabilities are generally included on their balance sheets.

All governmental funds are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized in the accounting period in which they become both measurable and available. Ad valorem taxes and state revenue sharing are accrued since the amounts are both measurable and available. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. An exception to this general rule is that principal and interest on long-term debt is recognized when due.

**Budgets and Budgetary Accounting** - Operating budgets of proposed expenditures and revenues were adopted for the general (maintenance) fund. Budgeted amounts are as originally adopted, or as amended by the Board of Commissioners. All budgets are adopted consistent with generally accepted accounting principles (GAAP).

Budgets are adopted on a line item basis. Budgetary amendments involving the transfer of funds from one fund to another, or involving increases in expenditures resulting from contract awarding amounts estimated require the approval of the Board of Commissioners. The overall level of control is on a fund basis. All budgetary appropriations lapse at the end of each fiscal year.

WARD 10 RECREATION DISTRICT OF RAPIDS PARISH

NOTES TO THE FINANCIAL STATEMENTS

December 31, 1993

(Continued)

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued**

**Encumbrances** - Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is not employed in any fund by the District.

**Compensated Absences** - Employees of the District earn two weeks of vacation time per year and are required to take it the following year. No vacation time may be carried forward to the succeeding year. Unused vacations at December 31, 1994, was of an immaterial amount and therefore not accrued.

Sick pay benefits are non-vesting accumulating benefits and, therefore, the liability is not recorded in the financial statements in accordance with the provisions of the Statement of Financial Accounting Standards No. 43.

**Long-Term Obligations** - Long-term debt is recognized as a liability of a governmental fund when due, or when resources have been accumulated in the debt service fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. The remaining portion of such obligations is reported in the general long-term debt account group.

**Comparative Data** - Comparative total data for the prior years have been presented in the accompanying financial statements in order to provide an understanding of changes in the District's financial position and operations. However, comparative (i.e., presentation of prior year totals by fund type) data have not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

**Total Columns on Combined Statements-Oversize** - Total columns on the combined statements - overview are captioned "Memorandum Only" to indicate that they are presented to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

WARD 10 RECREATION DISTRICT OF RAPIDS PARISH

NOTES TO THE FINANCIAL STATEMENTS

December 31, 1995

(Continued)

NOTE 2 - AD VALOREM TAXES

Ad valorem taxes are levied on property as of January 1 of each year. Taxes are levied in September or October and are actually billed to the taxpayers in November. Billed taxes become delinquent on January 1 of the following year.

For the year ended December 31, 1995, taxes of 3.50 mills were levied on property in Rapids Parish and were dedicated to Ward 10 Recreation District as follows:

		Taxes Levied	1995 Taxes Received Prior	Taxes Receivable
		As of 12/31/95	To 12/31/95	As of 12/31/95
General (Maintenance)				
Fund	3.50 mills	\$ 85,630	\$ 3,596	\$ 82,034
Debt Service Fund	1.15 mills	<u>38,381</u>	<u>1,437</u>	<u>37,944</u>
Total		<u>\$124,011</u>	<u>\$ 5,033</u>	<u>\$119,978</u>

NOTE 3 - LONG-TERM DEBT

Bonds payable at December 31, 1995, consisted of \$15,000, 1976 public improvement bonds due in annual installments of \$20,000 to \$25,000 through February 1, 1996. The interest rate on these bonds ranged from 5% to 7%. \$80,000 of bonds were retired in 1995.

WARD 10 RECREATION DISTRICT OF RAPIDES PARISH

NOTES TO THE FINANCIAL STATEMENTS

December 31, 1995

(Continued)

NOTE 3 - LONG-TERM DEBT - Continued

The annual requirement to amortize all bonds and/or certificates outstanding at December 31, 1995, including interest of \$875, is as follows:

Year Ending December 31 1996	P.I. Bonds <u>35,875</u>	Notes Payable —	Total <u>35,875</u>
------------------------------------	-----------------------------	--------------------	------------------------

The changes in long-term liabilities during the year ending December 31, 1994, are as follows:

General Long-Term Debt Account Group	Balance <u>1201,094</u>	Additions	Deletions	Balance <u>1201,094</u>
P. I. Bonds	\$ 45,000	\$ —	\$ 30,000	\$ 35,000
Notes payable-auto	—	—	—	—
<b>Totals</b>	<b><u>1,45,328</u></b>	<b><u>\$ —</u></b>	<b><u>\$ 30,000</u></b>	<b><u>\$ 1,15,328</u></b>

NOTE 4 - FIXED ASSETS

A summary of changes in General Fixed Assets follows:

	Balance <u>1201,094</u>	Additions	Deletions	Balance <u>1201,094</u>
Land	\$ 89,351	\$ —	\$ —	\$ 89,351
Clearing & improvements	200,048	—	—	200,048
Sewer systems	47,915	—	47,915	—
Electrical systems	119,440	—	—	119,440
Water systems	12,082	—	—	12,082
Fencing	50,621	—	—	50,621
Tennis courts	85,328	—	—	85,328
Miscellaneous	9,282	—	—	9,282
Buildings	169,850	—	—	169,850
Equipment & vehicles	<u>92,245</u>	<u>2,677</u>	<u>—</u>	<u>94,922</u>
<b>Totals</b>	<b><u>824,462</u></b>	<b><u>\$ 2,677</u></b>	<b><u>\$ —</u></b>	<b><u>827,139</u></b>

WARD 10 RECREATION DISTRICT OF RAPIDES PARISH

NOTES TO THE FINANCIAL STATEMENTS

December 31, 1995

(Continued)

**NOTE 5 - COMMISSIONER'S PER DIEM**

Commissioners receive a per diem of \$10 for each meeting they attend with a maximum of 12 paid meetings per year as provided by revised Statute 33:4932. Per diem payments for 1995 totaled to \$900.

**NOTE 6 - COLLATERALIZATION OF BANK DEPOSITS**

The total amount of deposits in financial institutions at December 31, 1995, was \$61,440. All of this amount was insured by the Federal Deposit Insurance Corporation (FDIC).

**NOTE 7 - DUE TO/FROM OTHER FUNDS**

This balance consists of miscellaneous funds that are due to the bond fund from the maintenance fund.