

COMMISSION ON THE STATUS OF THE BOARD
 Citizens Learning
 GOVERNMENTAL FUND (TYPE - GENERAL) SPECIAL
 ACCOUNT - ACCOUNT 0000000000000000

Original Statement of Expenses, Expenditures,
 and Changes in Fund Balances
 Budget (2012) of Board and Staff
 For the Year Ending June 30, 2012

	REVENUES		EXPENSES		CHANGES IN FUND BALANCE		TOTAL	
	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET
REVENUES								
Local sources:								
Taxes:								
All other taxes	\$2,073,650	\$2,066,210	(88,799)	\$299,000	\$210,211	\$210,211	\$210,211	\$210,211
Other	124,000	124,000						
Bonds, loans, and grants	1,247,800	1,377,200	89,304					
Fees	771	771						
Interest earnings	(86,799)	49,129	24,024	42,000	28,480	28,480	28,480	
Fundraising			200,000					
Other	3,100	3,100	200					
State sources:								
Increased grants-in-aid	4,607,682	4,607,682	4,169	34,899	31,899	(279)	(279)	
Restricted grants-in-aid	250,750	277,600	(2,698)	294,889	294,889			
Federal sources:								
Increased grants-in-aid								
Other - restricted								
Total revenues	8,270,662	9,396,222	79,226	1,070,668	1,091,314	1,091,314	1,091,314	
EXPENSES								
Regular program	4,026,449	4,424,582	1,676	72,266	64,612	(420)	(420)	
Special education program	398,200	340,430	(2,877)	14,607	14,607	1	1	
Vocational program	81,270	82,603	(238)	14,607	14,607	14,607	14,607	
Other program	11,248	11,792	1,400	8,797	8,797			
Adult and continuing education program	11,278	11,248	30					
Total expenses	4,428,445	4,970,655	1,038	100,277	92,623	(11,587)	(11,587)	

CAMBRIDGE PARISH SCHOOL BOARD
Cameron, Louisiana
Notes to the Financial Statements (Continued)

interest in exchange for the same securities. Because the repurchase agreements are in the name of the school board and are held by the school board as its agent, the repurchase agreements are considered insured and registered, Category 1, under the provisions of GASB Codification 150.104.

I. INVENTORY

Inventory of the School Lunch Special Revenue Fund consists of food purchased by the school board and commodities granted by the United States Department of Agriculture (USDA) through the Louisiana Department of Agriculture and Forestry. Commodities are recorded as revenues, based on value information from the USDA, when received. All purchased inventory items are valued at actual cost. Inventory is recorded as expenditures when consumed, using a first-in, first-out basis. Inventory on hand at year-end is reported as a reserve of fund balance to indicate that it is not a part of expendable available financial resources.

J. VACATION, SICK, AND SABBATHICAL LEAVE

All twelve month employees earn from 10 to 15 days of vacation leave each year, depending upon length of service with the school board. Vacation leave must be taken in the year earned. Upon separation from service, all unused vacation leave is forfeited.

All school board employees earn 10 to 15 days of sick leave each year, depending upon the number of months employed each year and the length of service with the school board. Sick leave may be accumulated without limitations. Upon retirement or death, employees or their heirs are paid for up to 25 days of accumulated sick leave at the employee's current rate of pay. Under the Louisiana Teachers Retirement System, all accumulated sick leave, including the 25 days paid to the teacher, is used in the retirement benefit computation as earned service. Under the Louisiana School Employees Retirement System, all accumulated sick leave, including the 25 days paid to the employee, is used in the retirement benefit computation as earned service.

Sabbatical leave may be granted for rest and recuperation and for professional and cultural improvement. Any employee with a teaching certificate is entitled, subject to approval by the school board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Sabbatical leave benefits are recorded as expenditures in the period paid.

The cost of leave privileges, computed in accordance with the GASB Codification

CAMERON PARISH SCHOOL BOARD

Cameron, Louisiana

Notes to the Financial Statements (Continued)

\$5,018,635 as follows:

Demand deposits	\$1,369,349
Time deposits	3,625,722
Cash in state treasury	<u>23,564</u>
Total	<u>\$5,018,635</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits, or the resulting bank balances must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Cash and cash equivalents (bank balances) at June 30, 1996, are secured as follows:

Bank balances	<u>\$5,135,660</u>
Federal deposit insurance	\$400,528
Pledged securities	<u>5,280,894</u>
Total	<u>\$5,660,412</u>

Because the pledged securities are held by a custodial bank in the name of the fiscal agent bank rather than in the name of the school board, they are considered uncollateralized (Category 3) under the provisions of GASB Codification: C20.110; however, Louisiana Revised Statute 9:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the school board that the fiscal agent bank has failed to pay deposited funds upon demand.

B. INVESTMENTS

Under state law, the school board may invest funds in obligations of the United States, in federally insured investments, or in time deposits with state banks registered under Louisiana law and national banks having principal offices in Louisiana. At June 30, 1996, the school board had repurchase agreements totaling \$4,576,036, which are stated at cost, which approximates market.

The repurchase agreements have maturity dates ranging from July 7, 1996 to May 7, 1997. Under the agreements, the school board transfers cash to the fiscal agent bank and the fiscal agent bank transfers securities to the school board and agrees to repay cash plus

CAMERON PARISH SCHOOL BOARD
Cameron, Louisiana
Notes to the Financial Statements (Continued)

Other Financing Sources (Uses)

Transfers between funds that are not expected to be repaid and donations are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

E. BUDGET PRACTICES

Proposed budgets for the fiscal year are made available for public inspection and comments from taxpayers at the school board office in July or August. At its September meeting, the school board holds a public hearing on the proposed budgets, makes changes to the proposed budgets as it deems appropriate, and formally adopts the budgets for the fiscal year. The proposed budget, which includes expenditures and the means of financing them, is published in the official journal at least 15 days prior to the public hearing.

The school board adopted budgets for the General Fund and all special revenue and debt service funds. Budgets are prepared on the modified accrual basis of accounting. All appropriations lapse at year end and must be reappropriated during the following year to be expended. Formal budget integration (within the accounting records) is employed as a management control device. The superintendent of schools is authorized to transfer amounts between line items within any fund. However when actual revenues within a fund fail to meet budgeted revenues by five per cent or more and/or actual expenditures within a fund exceed budgeted expenditures by five per cent or more, a budget amendment is adopted by the school board in an open meeting. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments.

F. ENCUMBRANCES

Encumbrance accounting is not employed; however, outstanding purchase orders are taken into consideration before expenditures are incurred in order to assure that applicable appropriations are not exceeded.

G. CASH AND CASH EQUIVALENTS

Under state law, the school board may deposit funds in demand deposits, interest bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks their having principal offices in Louisiana. At June 30, 1998, the school board has cash and cash equivalents (bank balances) totaling

CAMBRON PARISH SCHOOL BOARD
Cambrion, Louisiana
Notes to the Financial Statements (Continued)

which coincides with the recognition of the related ad valorem taxes discussed above.

State repatriation entitlement funds are recognized as unrestricted grants-in-aid when the school board is entitled to them.

Federal and state grants are normally "expenditure drivers," which means that the school board does not earn, or is not entitled to, the grant funds until liability for the expenditure has been incurred. Any amounts received in excess of actual expenditures/liabilities at year end is reflected as deferred revenue on the funds balance sheet.

Revenues from rentals, leases, and royalties are recorded when the school board is entitled to the funds.

Interest earnings on investments are recognized as income when the investments have matured and the interest is available.

Substantially all other revenues are recognized when received by the school board.

Based on the above criteria, federal and state grants, and revenues from rentals, leases, and royalties have been treated as susceptible to accrual.

Expenditures:

Salaries are recorded as expenditures when earned by employees. Teachers' salaries are earned over a nine month period but are paid over a twelve month period.

Purchases of various operating supplies, etc. are recorded as expenditures when the related fund liability is incurred.

Compensated absences are recognized as expenditures when leave is actually taken or when employees, or their heirs, are paid for accrued leave upon retirement or death. The cost of leave privileges not requiring current available resources is recognized in the general long-term obligations account group.

Principal and interest on general long-term debt are recognized when due.

CAMERON PARISH SCHOOL BOARD

Cameron, Louisiana

Notes to the Financial Statements (Continued)

normal expenditure of the governmental funds. Public domain or infrastructure general fund assets consisting of sidewalks, parking lots, etc. are not capitalized, as these assets are inseparable and of value only to the school board. No depreciation is recognized on general fund assets of the school board.

Long-term obligations, such as general obligation bonds are recognized as a liability of a governmental fund only when due. For other long-term obligations, such as compensated absences, only that portion expected to be financed from expendable, available financial resources is reported as a liability of a governmental fund. The remaining portion of such obligations is reported in the general long-term obligations account group.

B. BASIS OF ACCOUNTING

The financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements for these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The modified accrual basis of accounting is used for reporting all governmental fund types and the fiduciary fund type agency funds. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The school board uses the following practices in recognizing and reporting revenues and expenditures:

Revenues

All ad valorem taxes are recorded in the year the taxes are due and payable. All ad valorem taxes are assessed on a calendar year basis and an ad val as an enforceable lien and become due and payable on the date the tax rolls are filed with the recorder of mortgages. Louisiana Revised Statute 47:1903 requires that the tax roll be filed on or before November 15 of each year. Ad valorem taxes become delinquent if not paid by December 31. The taxes are normally collected in December, January, and February of the current year.

State revenue sharing, which is based on population and households in the parish, is recorded as unrestricted grants-in-aid in the year received.

CAMBRON PARISH SCHOOL BOARD
Cambron, Louisiana
Notes to the Financial Statements (Continued)

Governmental Funds:

General Fund

The General Fund is the general operating fund of the school board. It accounts for all financial resources, except those required to be accounted for in other funds.

Special Revenue Funds

The special revenue funds account for the proceeds of specific revenue sources, such as state and federal grants, which are legally restricted to expenditures for specified purposes.

Debt Service Funds

The debt service funds account for accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Auxiliary Funds - Agency Funds

Agency funds account for assets held in a trustee capacity or as agent for individuals, private organizations, or for governments, and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

**C. GENERAL, FIXED ASSETS AND
LONG-TERM OBLIGATIONS**

General fixed assets are not capitalized in the fund used to acquire or construct them. Instead, capital acquisition and cost actions are reflected as expenditures (capital outlay) in the governmental funds and the related assets are reported in the general fixed assets account group. All purchased fixed assets are valued at cost where historical records are available and at estimated cost where no historical records are available. Approximately 95 per cent of fixed assets are valued at actual cost, while the remaining 5 per cent are valued at estimated cost based on the actual cost of like items. Donated fixed assets are valued at their fair market value on the date received.

The costs of normal maintenance and repairs that do not add to the value of fixed assets or materially extend their useful lives are not capitalized but are only recognized as a

CAMERON PARISH SCHOOL BOARD

Cameron, Louisiana

Notes to the Financial Statements (Continued)

- b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the school board.
2. Organizations for which the school board does not appoint a voting majority but are financially dependent on the school board.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based on the previous criteria, the school board has determined that there are no component units which should be considered as part of the school board reporting entity.

B. FUND ACCOUNTING

The school board uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts that comprises its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities (general fund assets and general long-term obligations) that are not recorded in the "funds" because they do not directly affect net expendable available financial resources. They are concerned only with the measurement of financial position, not with the measurement of results of operations.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types". Governmental funds are used to account for a government's general activities, where the focus of attention is on the providing of services to the public as opposed to proprietary funds where the focus of attention is on recovering the cost of providing services to the public or other agencies through service-charges or user fees. Fiduciary funds are used to account for assets held for others. The school board's current operations require the use of the governmental and fiduciary fund categories. The fund types used by the school board are described as follows:

CAMERON PARISH SCHOOL BOARD
Cameron, Louisiana

Notes to the Financial Statements
As of and For the Year Ended June 30, 1996

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Cameron Parish School Board was created by Louisiana Revised Statute (LSA-R.S.) 17:51 to provide public education for the children within Cameron Parish. The school board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The school board is comprised of six members who are elected from six districts for terms of four years.

The school board operates 7 schools within the parish with a total enrollment of 2,137 pupils for the year ended June 30, 1996. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the school board provides transportation and school food services for the students.

A. REPORTING ENTITY

As the governing authority of the school board, for reporting purposes, the Cameron Parish School Board is considered a separate financial reporting entity. The financial reporting entity consists of (a) the primary government (the school board), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board (GASB) Statement No. 14 (Qualification Section 2100.120-140) establishes criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. The GASB has set forth criteria to be considered in determining financial accountability, which includes:

1. *Appointing a voting majority of an organization's governing body, and*
 - a. *The ability of the school board to impose its will on that organization and/or*



**Independent Auditor's Report
on the Internal Control Structure**

**CAMERON PARISH SCHOOL BOARD
Cameron, Louisiana**

I have audited the general purpose financial statements of Cameron Parish School Board as of June 30, 1996, and for the year then ended, and have issued my report thereon dated November 8, 1996.

I conducted my audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States, and provisions of Office of Management and Budget Circular A-128, *Audit of State and Local Governments*. These standards and OMB Circular A-128 require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

The management of Cameron Parish School Board is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing my audit of the general purpose financial statements of Cameron Parish School Board, for the year ended June 30, 1996, I obtained an understanding of its internal control structure. With respect to the internal control structure, I obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and I assessed control risk in order to determine my auditing procedures for the purpose of expressing my opinion on the general purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, I do not express such an opinion.

**VERNON COON
CONSULTANTS IN ACCOUNTING
PUBLIC ACCOUNTANTS**

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COUNTY SCHOOL
BOARDS**

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CAMBRON PARISH SCHOOL BOARD

Cameron, Louisiana

Independent Auditors' Report on
Internal Control Structure, etc.,
June 30, 1996

My consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the specific internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control structure and its operation that I consider to be material weaknesses as defined above.

This report is intended for the information of the members of the Cameron Parish School Board, management of the school board, and interested state and federal agencies. This is not intended to limit the distribution of this report, which is a matter of public record.



West Monroe, Louisiana
November 8, 1996

**Independent Auditor's Report on Internal
Control Structure Used in Administering
Federal Financial Assistance Programs**

CAMERON PARISH SCHOOL BOARD
Cameron, Louisiana

I have audited the general purpose financial statements of Cameron Parish School Board as of June 30, 1996, and for the year then ended, and have issued my report thereon dated November 8, 1996.

I conducted my audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-128, *Standards of Internal Control for Government*. These standards and OMB Circular A-128 require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

In planning and performing my audit for the year ended June 30, 1996, I considered the school board's internal control structure in order to determine my auditing procedures for the purpose of expressing my opinion on the school board's general purpose financial statements and to report on the internal control structure in accordance with OMB Circular A-128. This report addresses my consideration of internal control structure policies and procedures relevant to compliance requirements applicable to federal financial assistance programs. I have addressed internal control structure policies and procedures relevant to my audit of the general purpose financial statements in a separate report dated November 8, 1996.

The management of Cameron Parish School Board is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assure the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles, and federal financial assistance programs, are managed in compliance with applicable laws and regulations. Because of inherent

CAMERON PARISH SCHOOL BOARD
 Cameron, Louisiana
 Notes to the Financial Statements (Continued)

3. LEVIED TAXES

The following is a summary of authorized and levied ad valorem tax millages:

	<u>Authorized Millage</u>	<u>Levied Millage</u>	<u>Expiration Date</u>
Parishwide taxes:			
Constitutional	5.00	4.32	Indefinite
Operation and maintenance	10.00	10.72	1996
Operation, maintenance, and improvements	7.00	8.18	2000
Improvements	5.00	5.64	2002
Special building tax	7.00	7.18	2002
District taxes - debt service:			
District No. 4	15.00	15.00	2000

The difference between authorized and levied millages is the result of reassessments of taxable property as required by Article 7, Section 18(D) of the Louisiana Constitution of 1974.

4. GENERAL FIXED ASSETS

The following schedule presents changes in general fixed assets for the year ended June 30, 1996:

	<u>Balance at July 1, 1995</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance at June 30, 1996</u>
Land	\$154,790			\$154,790
Buildings and improvements	17,634,100			17,634,100
Furniture and equipment	-2,214,312	\$216,185	(\$136,688)	-2,204,815
Total	<u>\$22,007,241</u>	<u>\$216,185</u>	<u>(\$136,688)</u>	<u>\$22,086,738</u>

5. DUE FROM/TO OTHER FUNDS

Individual balances due from/to other funds at June 30, 1996, are as follows:

CAMERON PARISH SCHOOL BOARD

Cameron, Louisiana

Notes to the Financial Statements (Continued)

	Due From <u>Other</u> <u>Funds</u>	Due to <u>Other</u> <u>Funds</u>
General Fund	\$28,500	
Special revenue funds:		
Chapter 2		\$8,500
P.L. 94-142		12,500
Vocational Education		<u>7,500</u>
Total	<u>\$28,500</u>	<u>\$28,500</u>

8. RETIREMENT SYSTEMS

Substantially all employees of the school board are members of two statewide retirement systems. In general, professional employees (such as teachers and principals) and lunchroom workers are members of the Teachers' Retirement System of Louisiana; other employees, such as custodial personnel and bus drivers, are members of the Louisiana School Employees Retirement System. These systems are cost-sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. Pertinent information relative to each plan follows:

A. TEACHERS' RETIREMENT SYSTEM OF LOUISIANA (TRS)

Plan Description. The TRS consists of three membership plans: Regular Plan, Plan A, and Plan B. The TRS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The TRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRS. That report may be obtained by writing to the Teachers' Retirement System of Louisiana, Post Office Box 941123, Baton Rouge, Louisiana 70809-9123, or by calling (504) 925-6446.

Funding Policy. Plan members are required to contribute 8.0 percent, 9.1 percent, and 5.0 percent of their annual covered salary for the Regular Plan, Plan A, and Plan B, respectively. The school board is required to contribute at an actuarially determined rate. The current rate is 16.5 percent of annual covered payroll for all three membership plans. Member contributions and employer contributions for the TRS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The school board's employer contribution for the TRS, as provided by state law, is funded by the State of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by contributions from the school board.

CAMERON PARISH SCHOOL BOARD
 Cameron, Louisiana
 GOVERNMENTAL FUNDED TYPE
 Combined Statement of Revenues, Expenditures
 and Changes in Fund Balances, etc.
 For the Year Ended June 30, 1996

	1995 (est.) (1995)	1995 (1995)	1995 (1995)	TOTAL 1995 (est.) (1995) (1995)
EXPENDITURES (Cont'd.)				
Support services (Cont'd.)				
Print services	\$3,197,326	\$769		\$3,198,095
Student transportation services	758,037	8,717		766,754
Food services	589	809,860		810,449
Central services	832			832
Community service programs	6,296			6,296
Facility administration	7,984			7,984
Debt service:				
Principal payment			\$265,000	265,000
Interest and bank charges			92,342	92,342
Total expenditures	<u>48,357,755</u>	<u>1,511,286</u>	<u>357,342</u>	<u>49,226,383</u>
EXCESS (or Deficiency) OF REVENUES OVER EXPENDITURES	<u>(751,084)</u>	<u>131,448</u>	<u>(174,711)</u>	<u>(594,347)</u>
OTHER FINANCING SOURCES (Use)				
Donations	17,315			17,315
Operating transfers in	641,739			641,739
Operating transfers out		(641,739)		(641,739)
Total other financing sources (uses)	<u>659,054</u>	<u>(641,739)</u>	<u>549,598</u>	<u>566,913</u>
EXCESS (or Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>90,000</u>	<u>(410,291)</u>	<u>(174,711)</u>	<u>(594,902)</u>
FUND BALANCES AT BEGINNING OF YEAR	<u>7,721,864</u>	<u>806,831</u>	<u>437,189</u>	<u>8,965,884</u>
Residual equity transfer	<u>50,000</u>	<u>24,879</u>	<u>(15,029)</u>	<u>59,850</u>
FUND BALANCES AT END OF YEAR	<u>\$7,771,864</u>	<u>\$831,710</u>	<u>\$212,160</u>	<u>\$8,815,734</u>

Kouchakoff

The accompanying notes are an integral part of this statement.

CAMERON PARISH SCHOOL BOARD
Cameron, Louisiana
GOVERNMENTAL FUND TYPE

**Combined Statement of Revenues, Expenditures
and Changes in Fund Balance
For the Year Ended June 30, 1998**

	1998 ACTUAL	1998 BUDGET	1998 VARIANCE	1998 PERCENTAGE VARIANCE
REVENUES				
Local sources:				
Taxes:				
Ad valorem taxes	\$2,966,218	\$379,435	\$2,586,783	68.2%
Other	128,569		128,569	100.0%
Fees, fines, and royalties	1,317,285		1,317,285	100.0%
Tuition	3,795		3,795	100.0%
Interest earnings	461,274	28,492	432,782	96.2%
Food services		288,832	288,832	100.0%
Other	35,790		35,790	100.0%
State sources:				
Unrestricted grants-in-aid	4,871,628	13,815	4,857,813	99.7%
Restricted grants-in-aid	213,932	286,898	(72,966)	(33.5%)
Federal sources:				
Unrestricted - indirect cost recoveries		11,538	11,538	100.0%
Restricted grants-in-aid		684,682	684,682	100.0%
Other - commodities		43,411	43,411	100.0%
Total revenues	<u>9,886,254</u>	<u>1,043,514</u>	<u>8,842,740</u>	<u>89.6%</u>
EXPENDITURES				
Instruction:				
Regular programs	4,524,562		4,524,562	100.0%
Special education programs	980,446	65,642	914,804	93.3%
Vocational programs	642,534	34,616	607,918	94.6%
Other programs	11,762		11,762	100.0%
Adult and continuing education programs	11,548		11,548	100.0%
Special programs	37,608	136,128	(98,520)	(26.2%)
Support services:				
Student services	388,398	2,827	385,571	99.3%
Instructional staff support	344,825	135,117	209,708	61.1%
General administration	583,498	35,118	548,380	94.0%
School administration	897,684	56	897,628	99.9%
Business services	157,612	282,579	(124,967)	(79.3%)

(Continued)

Fund balances:
 Reserved for debt service
 Deposited
 Unassigned - undesignated
 Total Fund Equity
**TOTAL LIABILITIES
 AND FUND EQUITY**

1,084,419	221,499	221,499	221,499
445,612			7,184,419
<u>1,530,031</u>	<u>221,499</u>	<u>221,499</u>	<u>980,912</u>
			<u>10,484,902</u>
<u>16,625,498</u>	<u>5,521,214</u>	<u>5,131,494</u>	<u>51,029,342</u>
			<u>52,558,736</u>

The accompanying notes are an integral part of this statement.

CASIBERTS PENSION FUND BOARD
 Canton, Louisiana
ALL FUND TYPES AND ACCOUNT GROUPS

Combined Balance Sheet, June 30, 1999

	— INVESTMENTAL FUND TYPES —		FEDERAL FINANCIAL AGENCY FUND	ACCOUNT GROUPS		TOTAL COMBINATION
	GENERAL FUND	DEBT FUND		GENERAL FUND	GENERAL FUND	
ASSETS AND OTHER DEBITS						
Cash and cash equivalents	\$4,427,061	\$165,592	\$36,867	\$265,454		\$5,035,000
Cash with fund agent		9,725				9,725
Investments	3,982,891	481,879	131,696			4,596,466
Receivables	258,036	21,824				279,860
Due from other funds	28,290	11,865				40,155
Inventory						10,000
Land, buildings, equipment, and improvements					\$62,896,959	62,896,959
Amount available in debt service fund					\$215,498	215,498
Amount to be provided for retirement of long-term obligations					\$15,844	15,844
TOTAL ASSETS AND OTHER DEBITS	<u>\$9,675,418</u>	<u>\$686,612</u>	<u>\$374,563</u>	<u>\$281,454</u>	<u>\$21,896,658</u>	<u>\$32,115,048</u>
LIABILITIES AND FUND EQUITY						
Liabilities						
Accounts payable	\$1,247,894	\$12,484				\$1,260,378
Due to other funds	28,190					28,190
Deposits held for others				\$281,454		281,454
Committed advances payable					\$369,249	369,249
Unsettled bonds and interest payable		89,172				89,172
Bonds payable					100,000	100,000
Total Liabilities	<u>1,276,084</u>	<u>101,656</u>	<u>0</u>	<u>281,454</u>	<u>569,249</u>	<u>2,168,449</u>
Fund Equity:						
Unsettled in general fund assets					\$21,896,618	21,896,618

**GENERAL PURPOSE FINANCIAL STATEMENTS
(OVERVIEW)**

CAMMERON PARISH SCHOOL BOARD

Cameron, Louisiana

Independent Auditor's Report,

June 30, 1996

My audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The supplemental information schedules listed in the table of contents are presented for the purpose of additional analysis and are not a required part of the general purpose financial statements of the Cameron Parish School Board. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in my opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

In accordance with Government Auditing Standards and CBM Circular A-128, I have also issued reports dated November 8, 1996, on the Cameron Parish School Board's schedule of federal financial assistance; compliance with laws, regulations, contracts, and grants; and my consideration of the school board's internal control structure.



West Monroe, Louisiana

November 8, 1996



Independent Auditor's Report

CAMERON PARISH SCHOOL BOARD Cameron, Louisiana

I have audited the general purpose financial statements of the Cameron Parish School Board as of June 30, 1996, and for the year then ended, as listed in the table of contents. These general purpose financial statements are the responsibility of the Cameron Parish School Board's management. My responsibility is to express an opinion on these general purpose financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards; Government Auditing Standards, issued by the Comptroller General of the United States; and Office of Management and Budget Circular A-133, *Audit of State and Local Governments*. These standards and OMB Circular A-133 require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the general purpose financial statements referred to in the first paragraph present fairly, in all material aspects, the financial position of the Cameron Parish School Board as of June 30, 1996, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

VERNON COON
MEMBER OF AMERICAN
INSTITUTE OF CERTIFIED
PUBLIC ACCOUNTANTS

MEMBER OF LOUISIANA
COUNCIL OF PUBLIC
ACCOUNTANTS

REGISTERED UNDER THE
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C O N T E N T S (C O N T I N U E D)

	Schedule	Page No.
Independent Auditor's Report Required by Government Auditing Standards, OMB Circular A-128, Audit of State and Local Governments, and the Single Audit Act of 1984 (Cont'd.)		
Report on Compliance With General Requirements Applicable to Federal Financial Assistance Programs		43
Report on Compliance With Requirements Applicable to Nonmajor Federal Financial Assistance Program Transactions		47
Report on Internal Control Structure		49
Report on Internal Control Structure Used in Administering Federal Financial Assistance Programs		51

CONTENTS (CONT'D.)

	Schedule	Page No.
Supplemental Information Schedules (Cont'd.)		
Edict Service Funds:		
Combining Balance Sheet	3	32
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances	4	33
Agency Funds:		
Combining Balance Sheet	5	35
Schedule of Changes in Deposits Due to Others:		
School Activity Agency Fund	6	36
Retired Employees' Hospitalization Insurance	7	37
Schedule of Compensation Paid Board Members	8	39
Independent Auditor's Reports Required by Government Auditing Standards, OMB Circular A-128, Audits of State and Local Governments, and the Single Audit Act of 1994:		
Report on Schedule of Federal Financial Assistance		41
Schedule of Federal Financial Assistance	9	42
Report on Compliance With Laws, Regulations, Contracts and Grants		43

CAMERON PARISH SCHOOL BOARD
Cameron, Louisiana

General Purpose Financial Statements
With Independent Auditor's Report
As of and For the Year Ended
June 30, 1996
With Supplemental Information Schedules

C O N T E N T S

	Statement	Page No.
Independent Auditor's Report		4
General Purpose Financial Statements:		
Combined Balance Sheet - All Fund Types and Account Groups	A	7
Governmental Fund Type:		
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances	B	8
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual - General, Special Revenue, and Debt Service Funds	C	10
Notes to the Financial Statements		11
	Schedule	Page No.
Supplemental Information Schedules:		
Special Revenue Funds:		
Combining Balance Sheet	1	29
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances	2	30

ENCLOSURE
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CAMERON PARISH SCHOOL BOARD
Cameron, Louisiana

General Purpose Financial Statements
With Independent Auditor's Report
As of and For the Year Ended
June 30, 1986
With Supplemental Information Schedules

CAMERON PARISH SCHOOL BOARD

Cameron, Louisiana

Independent Auditor's Report on

Internal Control Structure, etc.

June 30, 1996

During the year ended June 30, 1996, Cameron Parish School Board, had no major federal financial assistance programs and expended 79 per cent of its total federal financial assistance under the Education Consolidation and Improvement Act - Title I and School Lunch nonmajor federal financial assistance programs.

I performed tests of controls, as required by OMB Circular A-128, to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that I considered relevant to preventing or detecting material noncompliance with general requirements, specific requirements, and requirements governing claims for advances and reimbursements that are applicable to the aforementioned nonmajor programs. My procedures were less in scope than would be necessary to render an opinion on those internal control structure policies and procedures. Accordingly, I do not express such an opinion.

My consideration of the internal control structure policies and procedures used in administering federal financial assistance programs would not necessarily disclose all matters in the internal control structure that might constitute material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a reportable condition in which the design or operation of one or more of the specific internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in accounts that would be material to a federal financial assistance program may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control structure and its operation that I consider to be material weaknesses as defined above.

This report is intended for the information of the members of the Cameron Parish School Board, management of the school board, and interested state and federal agencies. This is not intended to limit the distribution of this report, which is a matter of public record.



West Monroe, Louisiana
November 8, 1996

CAMERON PARISH SCHOOL BOARD

Cameron, Louisiana

Independent Auditor's Report on

Internal Control Structure, etc.

June 30, 1999

Limitations in any internal control structure, errors, irregularities, or instances of noncompliance may nevertheless occur and not be detected. Also projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, I have classified the significant internal control structure policies and procedures used in administering federal financial assistance programs in the following categories:

Accounting applications:

- Revenue/cash receipts
- Expended funds disbursements
- Payroll/personnel
- Budgeting/budgetary reporting
- Electronic data processing
- Grant administration

General Requirements:

- Political activity
- Civil rights
- Card management
- Federal financial reports
- Allowable cost/contract principles
- Administrative requirements

Specific Requirements:

- Types of services
- Eligibility
- Matching, level of effort, or cost-sharing
- Reporting
- Special requirements

Claims for advances and reimbursements

For all of the internal control structure categories listed above, I obtained an understanding of the design of relevant policies and procedures and determined whether they have been placed in operation, and I assessed control risk.



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INSTITUTE OF CERTIFIED PUBLIC
ACCOUNTANTS

MEMBER OF ASSOCIATION
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**Independent Auditor's Report on Compliance
With Laws, Regulations, Contracts, and Grants**

CAMERON PARISH SCHOOL BOARD
Cameron, Louisiana

I have audited the general purpose financial statements of Cameron Parish School Board as of June 30, 1996, and for the year then ended, and have issued my report thereon dated November 8, 1996.

I conducted my audit in accordance with generally accepted auditing standards; Government Auditing Standards, issued by the Comptroller General of the United States; the provisions of Office of Management and Budget Circular A-128, and the Louisiana Governmental Audit Guide, issued by the Society of Louisiana Certified Public Accountants and the Louisiana Legislative Auditor. Those standards, OMB Circular A-128, and the audit guide require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to Cameron Parish School Board is the responsibility of the school board's management. As part of obtaining reasonable assurance about whether the general purpose financial statements are free of material misstatement, I performed tests of Cameron Parish School Board's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of my audit of the general purpose financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, I do not express such an opinion.

The results of my tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

CAMERON PARISH SCHOOL BOARD
Cameron, Louisiana
AGENCY FUND

Combining Balance Sheet
June 30, 1996

		DEFERRED LIABILITIES	
	PERMANENT ACTIVITY	DEFERRED	TOTAL
		LIABILITIES	
ASSETS			
Cash and cash equivalents	\$284,550	\$0.00	\$284,550
LIABILITIES			
Deposits due to others	\$284,550	\$0.00	\$284,550

CAMERON PARISH SCHOOL BOARD
Cameron, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULES
As of and For the Year Ended June 30, 1996

AGENCY FUNDS

SCHOOL ACTIVITY AGENCY FUND

The School Activity Agency Fund accounts for monies generated by the individual schools and organizations within the schools of the parish. While the school activity accounts are under the supervision of the school board, they belong to the individual schools or their student bodies and are not available for use by the school board.

**RETIRED EMPLOYEES' HOSPITALIZATION
INSURANCE FUND**

The Retired Employees' Hospitalization Insurance Fund accounts for the collection and payment of hospital insurance premiums for, and on behalf of, retired employees.

CAMERON PARISH SCHOOL BOARD
Cameron, Louisiana
DEBT SERVICE FUNDS

Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2006

	SCHOOL DISTRICTS			Total
	SAC. 1	SAC. 10	SAC. 15	
REVENUES				
Ad valorem taxes	\$135,257			\$135,257
Use of money and property	9,287		\$2,827	12,114
Total revenues	<u>144,544</u>	NONE	<u>2,827</u>	<u>147,369</u>
EXPENDITURES				
General government - general administration	4,735			4,735
Debt service:				
Principal	100,000	35,000	160,000	295,000
Interest and other charges	41,592	3,850	6,500	52,342
Total expenditures	<u>146,327</u>	<u>38,850</u>	<u>166,500</u>	<u>322,077</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	(2,183)	(8,850)	(163,673)	(174,711)
FUND BALANCES AT BEGINNING OF YEAR	135,097	98,475	189,657	423,189
Residual equity transfer	NONE	NONE	125,079	125,079
FUND BALANCES AT END OF YEAR	<u>132,914</u>	<u>89,625</u>	<u>NONE</u>	<u>222,499</u>

CAMBRON PARISH SCHOOL BOARD
 Cameron, Louisiana
 DEBT SERVICE FUNDS

Combining Balance Sheet, June 30, 1996

	SIXTEEN DISTRICTS		
	NO. 4	NO. 10	TOTAL
ASSETS			
Cash and cash equivalents	\$1,178	\$89,625	\$90,803
Cash with fiscal agent		9,725	9,725
Investments	131,656		131,656
TOTAL ASSETS	<u>\$132,834</u>	<u>\$99,350</u>	<u>\$232,184</u>
LIABILITIES AND FUND EQUITY			
Liabilities - matured bonds and interest payable	70000	\$9,725	\$9,725
Fund Equity - fund balances - reserved for debt service	\$132,834	89,625	222,459
TOTAL LIABILITIES AND FUND EQUITY	<u>\$132,834</u>	<u>\$99,350</u>	<u>\$232,184</u>

CAMBRON PARISH SCHOOL BOARD
Cameron, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULES
As of and For the Year Ended June 30, 1986

DEBT SERVICE FUNDS

SCHOOL DISTRICTS NO. 4, NO. 10,
AND NO. 15

The school district debt service funds accumulate monies for payment of three bond issues that are financed by a special property tax levy on property within the territorial limits of the appropriate school districts. The bonds were issued to construct and improve school buildings and other school related facilities and acquire the necessary equipment and furnishings.

7 46
182,400
8,777

291,899

8,777

291,899

85,840
85,840
1,500

85,840
85,840
1,500

38,608

38,608

38,608

38,608

EXCESS OF REVENUES OVER
EXPENDITURES

38,608

3,881

3,881

3,881

3,881

OTHER FUND-BALANCING ITEMS

3,881

3,881

3,881

3,881

3,881

EXCESS (DEFICIENCY) OF
REVENUES OVER
EXPENDITURES
AND OTHER USES

3,881

30,727

30,727

30,727

30,727

FUND BALANCES AT
BEGINNING OF YEAR

30,727

61,454

61,454

61,454

61,454

FUND BALANCES AT
END OF YEAR

61,454

CAMERON PARISH SCHOOL BOARD
Cameron, Louisiana
RETIRED EMPLOYEES' HOSPITALIZATION
INSURANCE AGENCY FUND

Schedule of Changes in Deposits Due Others
For the Year Ended June 30, 1996

DEPOSITS DUE OTHERS AT JULY 1, 1995	\$8,613
ADDITIONS	
Collections from retirees	<u>95,085</u>
Total available	102,798
DEDUCTIONS	
Premium payments on behalf of retirees	<u>78,310</u>
DEPOSITS DUE OTHERS AT JUNE 30, 1996	<u>30,488</u>

CAMERON PARISH SCHOOL BOARD
Cameron, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULE
As of and For the Year Ended June 30, 1996

GENERAL

COMPENSATION PAID BOARD MEMBERS

The schedule of compensation paid to the school board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the school board members is included in the general administrative expenditures of the General Fund. In accordance with Louisiana Revised Statute 17:26, the school board members have elected the monthly payment method of compensation. Under this method, each member of the school board receives \$600 per month.

CAMERON PARISH SCHOOL BOARD
Cameron, LouisianaSchedule of Compensation Paid Board Members
For the Year Ended June 30, 1996

Gloria Abdino	\$7,200
Donald DeBar	7,200
Clifton Hebert	7,200
Fred A. Johnson	7,200
William G. Morris, President	7,200
Karen Nance	<u>7,200</u>
Total	<u>\$42,000</u>

**Independent Auditor's Reports on Federal
Financial Assistance, Compliance with Laws,
Regulations, Contracts, and Grants,
and Internal Control Structure**

The following independent auditor's reports on the schedule of federal financial assistance, compliance with laws, regulations, contracts, and grants and on internal control structure are presented in compliance with the requirements of Government Auditing Standards, issued by the Comptroller General of the United States, the Office of Management and Budget Circular A-133, *Audits of State and Local Governments*, the Single Audit Act of 1996, and the *Louisiana Governmental Audit Code*, issued by the Society of Louisiana Certified Public Accountants and the Louisiana Legislative Auditor.



**Independent Auditor's Report on Schedule
of Federal Financial Assistance**

CAMERON PARISH SCHOOL BOARD
Cameron, Louisiana

I have audited the general purpose financial statements of Cameron Parish School Board as of June 30, 1996, and for the year then ended, and have issued my report thereon dated November 8, 1996. These general purpose financial statements are the responsibility of the school board's management. My responsibility is to express an opinion on these general purpose financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-128, *Audit of State and Local Governments*. These standards and OMB Circular A-128 require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

My audit was made for the purpose of forming an opinion on the general purpose financial statements of Cameron Parish School Board taken as a whole. The accompanying Schedule of Federal Financial Assistance is presented for purposes of additional analysis and is not a required part of the general purpose financial statements. The information in that schedule has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in my opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

West Monroe, Louisiana
November 8, 1996

VERNON R. CASON
AUDITOR GENERAL OF LOUISIANA
PUBLIC ACCOUNTANT

OFFICE OF VERNON R. CASON
CAMERON PARISH
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CAMERON PARISH SCHOOL BOARD

Cameron, Louisiana

Notes to the Financial Statements (Continued)

Section 630, is recognized as a current-year expenditure in the governmental funds when leave is actually taken or when employees or their heirs are paid for accrued leave upon retirement or death. The cost of leave privileges not requiring current resources is recorded in the general long-term obligations account group.

As reflected on Statement A, at June 30, 1996, employees of the school board have accumulated and vested \$509,743 of employee leave benefits, computed in accordance with GASB Codification Section 630.

K. TOTAL COLUMBUS COMBINED STATEMENTS

Total columns on the combined statements are captioned Miscellaneous Only (overview) to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

L. RECEIVABLES

The receivables of \$251,650 at June 30, 1996, are as follows:

Class of receivable	General	Special	Total
	Fund	Revenue Fund	
Expenses	\$98,785		\$98,785
Grants:			
Federal		\$21,824	21,824
State	21,075		21,075
Other	108,056		108,056
Total	<u>\$228,826</u>	<u>\$21,824</u>	<u>\$251,650</u>

Included as "Other" is \$8,045 in outstanding loans that were made to two bus drivers for the purchase of their buses. The loans are being paid through monthly payroll deductions of \$110.11 through September 25, 1998 and \$1,994.7 through October 25, 1999. The loans are secured by the purchased buses.

Vocational Education - Basic Grants
to States
Improving School Programs - Basic
Block Grant

84-048	5-A	14,658	505E	14,657	14,657	505E
84-151	28-86-8012-8	9,865	505E	9,864	9,861	505E
	28-86-8012-2	1,199	505E	1,197	1,197	505E
			505E	16,718	16,715	505E

Total CFDA No. 84-151

State Grants for Strengthening the
Skills of Teachers and Instruction
in Mathematics, Science, Foreign
Languages, and Computer Learning

84-164	28-86-8012-8	6,893	505E	6,893	6,893	505E
	28-86-8012-8	549	505E	549	549	505E

Total CFDA No. 84-164

Special Education - Preschool Grants

84-175	96-09-02	13,289	505E	13,244	13,244	505E
	96-09-02		505E	19,978	19,978	505E
			505E	829	829	505E
			505E	11,751	11,752	505E

Total CFDA No. 84-175

Special Education - Grants for Infants
and Families with Disabilities

84-181	84-CITR-17	180	505E	185	185	505E
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State and Drug-Free Schools and
Communities - State Grants

84-186	28-86-7012-D	5,678	505E	5,678	5,678	505E
	28-86-7012-D	3,940	505E	3,942	3,947	505E
			505E	9,620	9,624	505E

Total CFDA No. 84-186

Total United States Department
of Education

			505E	471,961	472,081	505E
			505E	5,733,195	5,733,196	505E

Total Federal Financial Assistance

*The reflect total federal financial assistance programs for the year ended June 30, 1998.

CAMERON PARISH SCHOOL BOARD
Cameron, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULES
As of and For the Year Ended June 30, 1996

SPECIAL REVENUE FUNDS

**ELEMENTARY AND SECONDARY
EDUCATION ACT FUNDS**

Title I

Title I of the Elementary and Secondary Education Act (ESEA) is a program for economically and educationally deprived school children, which is federally financed, state-administered, and locally operated by the school board. The Title I services are provided through various projects that are designed to meet the special needs of educationally deprived children. The activities supplement, rather than replace, state and locally mandated activities.

Chapter 2

Chapter 2 of the Elementary and Secondary Education Act (ESEA) is a program by which the federal government provides funds to the school board for instructional material and equipment.

Title II

Title II of the Elementary and Secondary Education Act (ESEA), formerly the Education for Economic Security Act (EESA) is a program by which the federal government provides funds to the school board for projects that are designed to improve the skills of teachers and instruction in the areas of mathematics, science, computer learning, and foreign languages and increase the accessibility of such instruction to all students.

**SPECIAL EDUCATION PUBLIC
LAW 94-142 FUND**

The Special Education Public Law (PL) 94-142 Fund is a federally financed program of free education in the least restrictive environment to children with exceptionalities.

CAMERON PARISH SCHOOL BOARD

Cameron, Louisiana

Notes to the Financial Statements (Continued)

The school board's contributions to the TRS for the years ending June 30, 1996, 1995, and 1994, were \$1,075,264, \$1,090,843, and \$1,076,483, respectively, equal to the required contributions for each year.

14. LOUISIANA SCHOOL EMPLOYEES' RETIREMENT SYSTEM (LSERS)

Plan Description. The LSERS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and controlled by state statute. The LSERS issues a publicly available financial report that includes financial statements and required supplementary information for the LSERS. That report may be obtained by writing to the Louisiana School Employees' Retirement System, Post Office Box 48136, Baton Rouge, Louisiana 70804, or by calling (504) 925-6084.

Funding Policy. Plan members are required to contribute 6.35 percent of their annual covered salary and the school board is required to contribute at an actuarially determined rate. The current rate is 6.00 percent of annual covered payroll. Member contributions and employer contributions for the LSERS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The school board's employer contribution for the LSERS is funded by the State of Louisiana through annual appropriations.

The school board's contributions to the LSERS for the years ending June 30, 1996, 1995, and 1994, were \$47,156, \$47,824, and \$51,711, respectively, equal to the required contributions for each year.

15. POSTRETIREMENT HEALTH CARE AND LIFE INSURANCE BENEFITS

The Cameron Parish School Board provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the school board's employees become eligible for these benefits if they reach normal retirement age while working for the school board. These benefits for retirees and similar benefits for active employees are provided through an insurance company or the State Employees Group Benefits Program, whose monthly premiums are paid jointly by the employer and by the school board. The school board recognizes the cost of providing these benefits (to be board's portion of premiums) as an expenditure when the monthly premiums are due, which was \$404,022 for 1996. For 1996, the cost of retiree benefits totaled \$124,183.

CAMERON PARISH SCHOOL BOARD
 Cameron, Louisiana
 Notes to the Financial Statements (Continued)

8. CHANGES IN AGENCY DEPOSITS AND OTHERS

A summary of changes in the agency fund deposits due others follows:

	School Activity Fund	Retired Employees' Hospitalization Insurance Fund	Total
Balance at July 1, 1995	\$254,807	\$8,643	\$263,450
Additions	843,629	94,865	938,494
Deductions	(853,574)	(36,214)	(889,788)
Balance at June 30, 1996	<u>\$244,862</u>	<u>\$66,294</u>	<u>\$311,156</u>

9. CHANGES IN GENERAL LONG-TERM OBLIGATIONS

The following is a summary of long-term obligation transactions for the year ended June 30, 1996:

	Bonded Debt	Compensated Absences	Total
Long-term obligations at July 1, 1995	\$795,000	\$510,750	\$1,305,750
Additions		45,117	45,117
Deductions	(265,000)	(146,524)	(411,524)
Long-term obligations at June 30, 1996	<u>\$530,000</u>	<u>\$409,343</u>	<u>\$939,343</u>

All school board bonds outstanding at June 30, 1996, in the amount of \$530,000, are general obligation bonds with maturities from 2000 to 2002 and interest rates from 6.8 to 11.0 per cent. The individual issues are as follows:

School District No. 10 bonds - \$4,800,000, dated October 1, 1982.
 The remaining principal is due in annual installments of \$5,080 through February 1, 2002, with interest of 11.0 per cent. Debt retirement payments are made from the School District No. 10 Debt Service. \$30,000

CAMBRON PARISH SCHOOL BOARD

Cambron, Louisiana

Notes to the Financial Statements (Continued)

School District No. 4 bonds - \$1,800,000, dated June 1, 1983. The remaining principal is due in annual installments of \$95,000 to \$140,000 through June 1, 2000, with interest from 6.88 to 7.89 per cent. Debt retirement payments are made from the School District No. 4 Debt Service Fund.

	<u>508,000</u>
Total bonded debt	<u>\$510,000</u>

The annual requirements to amortize bonded debt outstanding at June 30, 1996, including interest of \$197,328 are as follows:

Year	\$153,130
1997	154,990
1998	156,000
1999	158,450
2000	<u>11,680</u>
2001-2002	<u>\$672,120</u>
Total	<u>\$672,120</u>

As shown on Statement A, \$222,499 is available in the debt service funds to service the general obligation bonds.

General obligation bonds are secured by an annual ad valorem tax levy. In accordance with Louisiana Revised Statute 79:562, the school board is legally restricted from insuring long-term bonded debt in excess of .25 per cent of the assessed value of taxable property in the parish. At June 30, 1996, the statutory limit is \$11,651,893.

18. RESERVED AND DESIGNATED FUND BALANCE

The debt service funds have reserved \$222,499 of fund balances for debt service. In accordance with a resolution dated December 12, 1983, the school board has designated a portion of the General Fund fund balance for subsequent years expenditures arising from emergencies and contingencies. The following is a summary of transactions in designated fund balances for the year ended June 30, 1996:

Designated for subsequent year expenditures at July 1, 1995	\$7,899,780
Additions - Interest earnings	60,559
Deductions - Current year expenditures	<u>(698,000)</u>
Designated for subsequent year expenditures at June 30, 1996	<u>\$6,626,577</u>

CAMBRIDGE PUBLIC SCHOOL BOARD
Chairman, Trustees
Notes to the Financial Statements (Continued)

On July 8, 1991, the board designated a portion of the fund balance of the General Fund to provide self-insurance for worker's compensation. The initial designation was \$94,302. At June 30, 1996, the designated fund balance for the worker's compensation self-insurance was \$358,042. Total designated fund balance for the General Fund at June 30, 1996, is \$2,184,400.

11. LITIGATION AND CLAIMS

There are no litigation or claims pending against the school board at June 30, 1996.

CAUBERTS HARBORSHOFFER BOARD
Conroe, Louisiana

Schedule of Federal Financial Assistance
For the Year Ended June 30, 1999

FEDERAL ORIGINATOR FUNDING (F) ORIGIN (A) AND FEDERAL TITLE	FEDERAL OBJECT CLASSIFICATION	FEDERAL PROGRAM OR ACTIVITY TITLE	CAUSE ACQUIRED OR CONTINUED	REVENUE FROM OTHER SOURCES AT RISK OF LOSS	COMB ACQUISITION DEFERRED REVENUE AT RISK OF LOSS
CPDA NUMBER	FY	PROGRAM OR ACTIVITY TITLE	CAUSE ACQUIRED OR CONTINUED	REVENUE FROM OTHER SOURCES AT RISK OF LOSS	COMB ACQUISITION DEFERRED REVENUE AT RISK OF LOSS
United States Department of Agriculture					
Funded through Louisiana Department of Education					
18-910	50A	National School Lunch Program	509E	\$198,694	\$288,694
18-990	50A	Funded through Louisiana Department of Agriculture and Forestry - Road Destruction Program	509E	49,411	49,411
Total United States Department of Agriculture					
			509E	248,105	338,105
United States Department of Education					
Funded through Louisiana Department of Education					
84-892	50A	Adult Education - State-administered Program	509E	12,449	12,449
84-810	94-081-12 94-080-12	Title I District or Local Educational Agency	509E	212,784	212,784
			509E	21,072	21,072
			509E	238,707	238,707
84-027	94-071-12 94-070-12 94-071-12	Handicapped State Grant	509E	109,648	109,648
			509E	712	712
			509E	8,128	8,128
Total CPDA No. 84-011					
Total CPDA No. 84-027					



**Independent Auditor's Report on Compliance With
Specific Requirements Applicable to Nonmajor
Federal Financial Assistance Program Transactions**

CAMERON PARISH SCHOOL BOARD
Cameron, Louisiana

I have audited the general purpose financial statements of Cameron Parish School Board as of June 30, 1996, and for the year then ended, and have issued my report thereon dated November 8, 1996.

In connection with my audit of the general purpose financial statements of Cameron Parish School Board and with my consideration of the school board's internal control structure used to administer federal financial assistance programs, as required by Office of Management and Budget Circular A-128, *Audits of State and Local Governments*, I selected certain transactions applicable to certain nonmajor federal financial assistance programs for the year ended June 30, 1996. As required by OMB Circular A-128, I have performed testing procedures to test compliance with the requirements governing types of services allowed or unallowed, eligibility, level of effort, reporting, and special requirements governing in-year funds, schoolwide projects, period for obligating funds, and parental notification and rights that are applicable to these transactions. My procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on Cameron Parish School Board's compliance with these requirements. Accordingly, I do not express such an opinion.

With respect to the items tested, the results of these procedures disclosed no material instances of noncompliance with the requirements listed in the preceding paragraph. With respect to items not tested, nothing came to my attention that caused me to believe that Cameron Parish School Board had not complied, in all material respects, with these requirements.

**GENERAL ACCOUNTING
SYSTEMS OF DISTRICT OF
COLUMBIA**

**OFFICE OF COMPTROLLER
DISTRICT OF COLUMBIA
WASHINGTON**

**FINANCIAL SERVICES TO
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FAX (202) 462-1100**

CAMERON PARISH SCHOOL BOARD
Cameron, Louisiana
SCHOOL ACTIVITY AGENCY FUND

Schedule of Changes in Deposits Due Others
For the Year Ended June 30, 1998

SCHOOL	BALANCE		1997-1998	
	6/30/97	6/30/98	1997-1998	6/30/98
Cameron Elementary School	\$32,758	\$28,500	\$48,894	\$32,214
Grand Florida Elementary School	5,794	34,291	22,553	7,512
Grand Lake High School	61,871	183,906	170,253	78,724
Hickberry High School	38,890	183,976	165,430	48,365
Johnson Bayou High School	74,504	63,893	63,200	75,157
South Cameron Elementary School	18,841	59,191	56,454	20,778
South Cameron High School	31,838	267,152	271,912	27,150
Total	\$254,907	\$840,678	\$809,976	\$288,960

SAFE AND DRUG-FREE SCHOOLS AND COMMUNITIES ACT FUND

The Safe and Drug-Free Schools and Communities Act Fund is a program by which the federal government provides funds to the school board for the establishment, operation, and improvement of local programs of school drug and violence prevention, early intervention, rehabilitation referral, and education in elementary and secondary schools.

SPECIAL BUILDING TAX FUND

The Special Building Tax Fund accounts for the proceeds of a 7.00 mill ad valorem tax authorized by a special election held January 16, 1993 for the purpose of improving school buildings in the parish.

SCHOOL LUNCH FUND

The School Lunch Fund accounts for operations of the school cafeteria. Funding is provided by federal and state grants-in-aid and charges for meals served.

VOCATIONAL EDUCATION

The Vocational Education Fund is a program by which the federal government provides funds to assist the school board in expanding and developing vocational education programs to meet the existing and future workforce skills.

CAMBRIDGE PARISH SCHOOL BOARD
 Cameron, Louisiana
 SPECIAL REVENUE FUNDS

Continuing Balance Sheet, Year 06, 1998

	EDUCATION				TOTAL	
	COMMODATION AND IMPROVEMENT ACT	SPECIAL EDUCATION/ PUBLIC LAW 94-142	SPECIAL BUILDING FUND	SCHOOL LUNcheon		
TITLE I	COMMERCE	SCHOOL EDUCATIONAL	VOCATIONAL EDUCATIONAL	TOTAL		
\$14,460	\$7,789	89,892	31,863,019	594,245	\$7,689	\$108,402
13,461	2,534	7,088	491,319		1	453,128
				11,898		22,804
				898,000	5,000	11,898
				898,114	5,000	898,614
\$17,891	\$1,494	96,980	324,612		\$70	\$112,944
	8,000	12,400			2,500	20,900
27,881	9,494	109,380	324,612		2,500	160,800
9,990	7,657	30,091	12,400		3,000	54,179
\$27,881	\$9,151	\$13,881	\$138,812	\$59,214	\$7,000	\$206,617

ASSETS

Cash and cash equivalents
 Investments
 Receivables
 Inventory

TOTAL ASSETS

LIABILITIES AND FUND EQUITY

Liabilities

Accounts payable
 Depreciation
 Total Liabilities
 Fund Equity - fund balances -
 unreserved / undesignated

TOTAL LIABILITIES
AND FUND EQUITY

CAMDEN PARISH SCHOOL BOARD
 Camden, Louisiana
SPECIAL REVENUE FUNDS

Combining Schedule of Revenues, Expenditures,
 and Changes in Fund Balance
 For the Year Ended June 30, 1998

	COLLECTOR CONTRACT PAYMENTS AND REVENUE FROM ACT.	ANNUAL EXCESSIVE PROPERTY TAXES	EDUCATION FOR ECONOMIC DEVELOPMENT ACT.	SALE AND USE TAXES ON STATE SALES	SPECIAL PROPERTY TAXES	GENERAL PROPERTY TAXES	VOLUNTARILY CONTRIBUTED	TOTAL
REVENUES								
Local revenues								
Ad valorem taxes		877,603			877,603			877,603
Business earnings		18,401			18,401			18,401
Food services		200,000			200,000			200,000
State revenues								
Unassigned grant-to-aid				600				600
Restricted grant-to-aid				6,200				6,200
Federal revenues								
Commodities - indirect cost			7,912					7,912
Non-aris			7,912					15,824
Restricted grant-to-aid				6,200				6,200
Other - commodity								6,200
Total revenues	18,796	1,276,004	7,912	9,800	896,004	883,603	1,600	2,012,719
EXPENDITURES								
Instruction - special education		86,042						86,042
Instruction - vocational						14,606		14,606
Instruction - special program								
Support services	63,780	42,412	7,912					114,104
Instructional staff support		2,807						2,807
Student services		2,500						2,500
General administration	82			9,286	41,288		17	50,663

CAMERON PARISH SCHOOL BOARD

Cameron, Louisiana

Independent Auditor's Report

on Compliance with General

Requirements, etc.

June 30, 1999

This report is intended for the information of the members of the Cameron Parish School Board, management of the school board, and interested state and federal agencies. This is not intended to limit the distribution of this report, which is a matter of public record.



West Monroe, Louisiana

November 8, 1999



**Independent Auditor's Report on Compliance
With General Requirements Applicable to
Federal Financial Assistance Programs**

CAMERON PARISH SCHOOL BOARD
Cameron, Louisiana

I have audited the general purpose financial statements of Cameron Parish School Board as of June 30, 1976 and for the year then ended, and have issued my report thereon dated November 8, 1976.

I have applied procedures to test Cameron Parish School Board's compliance with the following requirements applicable to its federal financial assistance programs, which are identified in the accompanying Schedule of Federal Financial Assistance, for the year ended June 30, 1976:

- Political activity
- Civil rights
- Cost management
- Allowable cost/cost principles
- Administrative requirements
- Claims for advances and reimbursements

My procedures were limited to the applicable procedures described in the Office of Management and Budget's *Compliance Supplement for Single Audits of State and Local Governments*. My procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on Cameron Parish School Board's compliance with the requirements listed in the preceding paragraph. Accordingly, I do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of non-compliance with the requirements listed in the second paragraph of this report. With respect to items not tested, nothing came to my attention that caused me to believe that Cameron Parish School Board had not complied, in all material respects, with those requirements.

MEMBER SOCIETY OF
CHARTERED ACCOUNTANTS
PUBLIC ACCOUNTANTS
CITY OF LOUISIANA
CAMPBELL PUBLIC
ACCOUNTANTS
FEDERAL BUREAU OF
GOVERNMENTAL
ACCOUNTING, AUDITING
AND FINANCIAL SYSTEMS

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NEW ORLEANS,
LOUISIANA 70119
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F. VERNON COON
P. C. CHARTERED

CAMERON PARISH SCHOOL BOARD

Cameron, Louisiana

Independent Auditor's Report

on Compliance, etc.

June 30, 1996

This report is intended for the information of members of the Cameron Parish School Board, management of the school board, and interested state and federal agencies. This is not intended to limit the distribution of this report, which is a matter of public record.

West Monroe, Louisiana

November 8, 1996

SUPPLEMENTAL INFORMATION SCHEDULES