

ACCOUNTS RECEIVABLE OF THE CITY OF BIRMINGHAM - LOUISIANA  
 (CLASSIFIED STATEMENT OF RECEIVABLES, DEFERRED INCOME, IS CHARGED IN FUND BALANCED  
 ALL ACCOUNTS, AND THE FOLLOWING ACCOUNTS TRUST FUND)  
 YEAR ENDED NOVEMBER 30, 1988 (REVENUE INFORMATION FOR FISCAL YEAR 1988)

Description (200)	Revenues from Other		Primary		Total
	Amount	Percent	Account Type	Account Type	
<b>REVENUE:</b>					
Interest	4,683.00	5,044.88			8,487.88
Payment in lieu of Taxes					
Taxable Land Payments	893.89	1,023.17			1,917.06
Employee Benefit Contributions					
Indefinite Lease	1,831.88	2,041.88			3,873.76
Other Government Expenses	2,583.81	1,284.17			3,867.98
<b>Total Revenue</b>					<b>18,146.68</b>
<b>DEFERRED ITEMS:</b>					
Unrecovered Maintenance					
Non-appropriated Items					
<b>OTHER DEFERRED ITEMS:</b>					
Land Grants			87,194.89		87,194.89
FUNDS					
General	5,098.40				5,098.40
Interest	88,843.88				88,843.88
Capital Property	3,200.40		17,198.00		20,398.40
<b>Total Other Deferred</b>					<b>111,340.68</b>
<b>TOTAL DEFERRED ITEMS</b>					<b>111,340.68</b>

FINANCIAL STATEMENT OF THE CITY OF HANOVER, ILLINOIS  
 COMBINED STATEMENT OF RECEIPTS, DISBURSEMENTS, & CARRIED FORWARD BALANCE  
 ALL ACCOUNTS, FUND TYPES AND APPROPRIATE TRUST FUNDS  
 FROM PERIOD ENDING 03/31/05 TO PERIOD ENDING 03/31/06

	General	Special Funds	Self Insured	Capital Assets	Priority Fund Trans.	Trans. Interfund Bal.
<b>RECEIPTS</b>						
<b>Local Sales Taxes</b>						
<b>Local Sales Taxes - General</b>	1,000,000					1,000,000
<b>Local Sales Taxes - Special Funds</b>						
<b>Local Sales Taxes - Self Insured</b>						
<b>Local Sales Taxes - Capital Assets</b>						
<b>Local Sales Taxes - Priority Fund Trans.</b>						
<b>Local Sales Taxes - Trans. Interfund Bal.</b>						
<b>Other Receipts</b>						
<b>Other Receipts - General</b>						
<b>Other Receipts - Special Funds</b>						
<b>Other Receipts - Self Insured</b>						
<b>Other Receipts - Capital Assets</b>						
<b>Other Receipts - Priority Fund Trans.</b>						
<b>Other Receipts - Trans. Interfund Bal.</b>						
<b>Total Receipts</b>	1,000,000					1,000,000
<b>DISBURSEMENTS</b>						
<b>Salaries &amp; Benefits</b>						
<b>Salaries &amp; Benefits - General</b>						
<b>Salaries &amp; Benefits - Special Funds</b>						
<b>Salaries &amp; Benefits - Self Insured</b>						
<b>Salaries &amp; Benefits - Capital Assets</b>						
<b>Salaries &amp; Benefits - Priority Fund Trans.</b>						
<b>Salaries &amp; Benefits - Trans. Interfund Bal.</b>						
<b>Travel</b>						
<b>Travel - General</b>						
<b>Travel - Special Funds</b>						
<b>Travel - Self Insured</b>						
<b>Travel - Capital Assets</b>						
<b>Travel - Priority Fund Trans.</b>						
<b>Travel - Trans. Interfund Bal.</b>						
<b>Printing</b>						
<b>Printing - General</b>						
<b>Printing - Special Funds</b>						
<b>Printing - Self Insured</b>						
<b>Printing - Capital Assets</b>						
<b>Printing - Priority Fund Trans.</b>						
<b>Printing - Trans. Interfund Bal.</b>						
<b>Telephone</b>						
<b>Telephone - General</b>						
<b>Telephone - Special Funds</b>						
<b>Telephone - Self Insured</b>						
<b>Telephone - Capital Assets</b>						
<b>Telephone - Priority Fund Trans.</b>						
<b>Telephone - Trans. Interfund Bal.</b>						
<b>Utilities</b>						
<b>Utilities - General</b>						
<b>Utilities - Special Funds</b>						
<b>Utilities - Self Insured</b>						
<b>Utilities - Capital Assets</b>						
<b>Utilities - Priority Fund Trans.</b>						
<b>Utilities - Trans. Interfund Bal.</b>						
<b>Supplies</b>						
<b>Supplies - General</b>						
<b>Supplies - Special Funds</b>						
<b>Supplies - Self Insured</b>						
<b>Supplies - Capital Assets</b>						
<b>Supplies - Priority Fund Trans.</b>						
<b>Supplies - Trans. Interfund Bal.</b>						
<b>Repairs &amp; Maintenance</b>						
<b>Repairs &amp; Maintenance - General</b>						
<b>Repairs &amp; Maintenance - Special Funds</b>						
<b>Repairs &amp; Maintenance - Self Insured</b>						
<b>Repairs &amp; Maintenance - Capital Assets</b>						
<b>Repairs &amp; Maintenance - Priority Fund Trans.</b>						
<b>Repairs &amp; Maintenance - Trans. Interfund Bal.</b>						
<b>Professional Fees</b>						
<b>Professional Fees - General</b>						
<b>Professional Fees - Special Funds</b>						
<b>Professional Fees - Self Insured</b>						
<b>Professional Fees - Capital Assets</b>						
<b>Professional Fees - Priority Fund Trans.</b>						
<b>Professional Fees - Trans. Interfund Bal.</b>						
<b>Contractual</b>						
<b>Contractual - General</b>						
<b>Contractual - Special Funds</b>						
<b>Contractual - Self Insured</b>						
<b>Contractual - Capital Assets</b>						
<b>Contractual - Priority Fund Trans.</b>						
<b>Contractual - Trans. Interfund Bal.</b>						
<b>Capital Expenditures</b>						
<b>Capital Expenditures - General</b>						
<b>Capital Expenditures - Special Funds</b>						
<b>Capital Expenditures - Self Insured</b>						
<b>Capital Expenditures - Capital Assets</b>						
<b>Capital Expenditures - Priority Fund Trans.</b>						
<b>Capital Expenditures - Trans. Interfund Bal.</b>						
<b>Other Disbursements</b>						
<b>Other Disbursements - General</b>						
<b>Other Disbursements - Special Funds</b>						
<b>Other Disbursements - Self Insured</b>						
<b>Other Disbursements - Capital Assets</b>						
<b>Other Disbursements - Priority Fund Trans.</b>						
<b>Other Disbursements - Trans. Interfund Bal.</b>						
<b>Total Disbursements</b>	1,000,000					1,000,000
<b>Net Change in Fund Balance</b>						
<b>Net Change in Fund Balance - General</b>						
<b>Net Change in Fund Balance - Special Funds</b>						
<b>Net Change in Fund Balance - Self Insured</b>						
<b>Net Change in Fund Balance - Capital Assets</b>						
<b>Net Change in Fund Balance - Priority Fund Trans.</b>						
<b>Net Change in Fund Balance - Trans. Interfund Bal.</b>						
<b>Beginning Fund Balance</b>						
<b>Beginning Fund Balance - General</b>						
<b>Beginning Fund Balance - Special Funds</b>						
<b>Beginning Fund Balance - Self Insured</b>						
<b>Beginning Fund Balance - Capital Assets</b>						
<b>Beginning Fund Balance - Priority Fund Trans.</b>						
<b>Beginning Fund Balance - Trans. Interfund Bal.</b>						
<b>Ending Fund Balance</b>						
<b>Ending Fund Balance - General</b>						
<b>Ending Fund Balance - Special Funds</b>						
<b>Ending Fund Balance - Self Insured</b>						
<b>Ending Fund Balance - Capital Assets</b>						
<b>Ending Fund Balance - Priority Fund Trans.</b>						
<b>Ending Fund Balance - Trans. Interfund Bal.</b>						



**ACCOUNTS RECEIVABLE STATEMENT OF FINANCIAL POSITION**  
**COMPANY ACCOUNTS RECEIVABLE STATEMENT OF FINANCIAL POSITION**  
**ACCOUNT STATEMENT OF FINANCIAL POSITION**  
**ACCOUNT STATEMENT OF FINANCIAL POSITION**

Description	Actual		Budget		Variance		Actual		Budget		Variance	
	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate
Accounts Receivable	1,000.00	100.00%	1,000.00	100.00%	0.00	0.00%	1,000.00	100.00%	1,000.00	100.00%	0.00	0.00%
Allowance for Doubtful Accounts	(100.00)	10.00%	(100.00)	10.00%	0.00	0.00%	(100.00)	10.00%	(100.00)	10.00%	0.00	0.00%
Net Accounts Receivable	900.00	90.00%	900.00	90.00%	0.00	0.00%	900.00	90.00%	900.00	90.00%	0.00	0.00%
Accounts Payable	500.00	50.00%	500.00	50.00%	0.00	0.00%	500.00	50.00%	500.00	50.00%	0.00	0.00%
Inventory	200.00	20.00%	200.00	20.00%	0.00	0.00%	200.00	20.00%	200.00	20.00%	0.00	0.00%
Prepaid Expenses	100.00	10.00%	100.00	10.00%	0.00	0.00%	100.00	10.00%	100.00	10.00%	0.00	0.00%
Other Assets	300.00	30.00%	300.00	30.00%	0.00	0.00%	300.00	30.00%	300.00	30.00%	0.00	0.00%
<b>Total Assets</b>	<b>1,500.00</b>	<b>150.00%</b>	<b>1,500.00</b>	<b>150.00%</b>	<b>0.00</b>	<b>0.00%</b>	<b>1,500.00</b>	<b>150.00%</b>	<b>1,500.00</b>	<b>150.00%</b>	<b>0.00</b>	<b>0.00%</b>
Accounts Payable	500.00	50.00%	500.00	50.00%	0.00	0.00%	500.00	50.00%	500.00	50.00%	0.00	0.00%
Inventory	200.00	20.00%	200.00	20.00%	0.00	0.00%	200.00	20.00%	200.00	20.00%	0.00	0.00%
Prepaid Expenses	100.00	10.00%	100.00	10.00%	0.00	0.00%	100.00	10.00%	100.00	10.00%	0.00	0.00%
Other Liabilities	700.00	70.00%	700.00	70.00%	0.00	0.00%	700.00	70.00%	700.00	70.00%	0.00	0.00%
<b>Total Liabilities</b>	<b>1,500.00</b>	<b>150.00%</b>	<b>1,500.00</b>	<b>150.00%</b>	<b>0.00</b>	<b>0.00%</b>	<b>1,500.00</b>	<b>150.00%</b>	<b>1,500.00</b>	<b>150.00%</b>	<b>0.00</b>	<b>0.00%</b>

STATEMENT OF FINANCIAL POSITION  
 ACCOUNTS RECEIVABLE STATEMENT OF FINANCIAL POSITION  
 ACCOUNT STATEMENT OF FINANCIAL POSITION  
 ACCOUNT STATEMENT OF FINANCIAL POSITION



**HOUSING AUTHORITY OF THE CITY OF HAMMOND  
HAMMOND, LOUISIANA**

Notes to Financial Statements (Continued)

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. BASIS OF PRESENTATION**

The accompanying financial statements of the authority have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

**B. REPORTING ENTITY**

GASB Statement No. 14 established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Because the authority is legally separate and financially independent, the authority is a separate governmental reporting entity.

The authority is a related organization of the City of Hammond, Louisiana since the Mayor appoints a voting majority of the authority's governing board. The City of Hammond is not financially accountable for the authority as it cannot impose its will on the authority and there is no potential for the authority to provide financial benefits to, or impose financial burdens on, the City of Hammond. Accordingly, the authority is not a component unit of the financial reporting entity of the City of Hammond.

The authority includes all funds, account groups, activities, or centers, that are within the oversight responsibility of the authority.

Certain units of local government over which the authority exercises no oversight responsibility, such as the parish police jury, school board, and municipalities within the parish, are excluded from the accompanying financial statements. These units of government are considered separate reporting entities and issue financial statements separate from those of the authority. In addition, the accompanying financial statements do not include various trust associations which are legally separate entities.

**C. FUND ACCOUNTING**

The authority uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

**HOUSING AUTHORITY OF THE CITY OF HAMMOND  
HAMMOND, LOUISIANA**

**Notes to the Financial Statements  
As of and for the Year Ended December 31, 1986**

**INTRODUCTION**

The Housing Authority of the City of Hammond (authority) was created pursuant to the U.S. Housing Act of 1937 to engage in the acquisition, development, and administration of a low income housing program to provide safe, sanitary, and affordable housing to the citizens of Hammond, Louisiana. The Housing Authority must comply with Louisiana State reporting laws (LSA - R.S. 34:513 and 34:514) which require financial statements to be prepared in accordance with generally accepted accounting principles (GAAP).

The authority is administered by a five member board appointed by the Mayor. Members of the board serve staggered-year terms.

Under the United States Housing Act of 1937, as amended, the U.S. Department of Housing and Urban Development (HUD) has direct responsibility for administering low rent housing programs in the United States. Accordingly, HUD has entered into an annual contribution contract with the authority for the purpose of assisting the authority in financing the acquisition, construction, and leasing of housing units and to make annual contributions (subsidies) to the authority for the purpose of maintaining the low rent character.

The authority participates in Section 8 housing assistance payment programs. The Section 8 program provides assistance to low-income persons seeking housing by subsidizing rents between tenants and owners of existing private housing.

Jackson Square Court is also a program of the Hammond Housing Authority. The Hammond Housing Authority, through the United States Department of Agriculture - Farmers Home Administration, built dwelling units to be rented to elderly and handicapped low-income citizens. Construction activities began in January 1982, and initial leasing commenced November 1982.

At December 31, 1986, the authority manages Farmer's Home public housing units and provides assistance to Section 8 housing units.

FOUNDED UNIVERSITY OF THE CITY OF CHICAGO. (CONTINUED)  
 COMPLETE STATEMENT OF REVENUES, EXPENDITURES, & CHANGES IN FUND BALANCES  
 ALL FUND BALANCES FROM FUND AND CONTRACT FUND FUNDS  
 FOR FISCAL YEAR 1979, with comparative totals for the  
 same period 1978-79.

Description	Fiscal Year 1979		Fiscal Year 1978-79	
	Actual	Encumbrances	Actual	Encumbrances
<b>ADMINISTRATIVE FUNDS</b>				
Administrative Salaries	4,000.00	4,000.00	30,851.78	30,851.78
Tuition	1,000.00	1,000.00	11,000.00	11,000.00
Accounting and Audit Costs	1,000.00	2,000.00	4,000.00	4,000.00
Supplies	100.00	1,000.00	4,000.00	4,000.00
<b>Total Administrative</b>	<b>6,100.00</b>	<b>7,000.00</b>	<b>45,851.78</b>	<b>50,851.78</b>
<b>TRUST SERVICES</b>				
Salaries - Trust Services	70.00	70.00	7,000.00	7,000.00
Materials - Trust Services	1,000.00	1,000.00	11,000.00	11,000.00
Travel - Trust Services	1,000.00	1,000.00	4,000.00	4,000.00
<b>Total Trust Services</b>	<b>2,700.00</b>	<b>2,700.00</b>	<b>22,000.00</b>	<b>22,000.00</b>
<b>UNIVERSITY</b>				
Wages	70.00	70.00	7,000.00	7,000.00
Salaries	1,000.00	1,000.00	11,000.00	11,000.00
CB	1,000.00	1,000.00	4,000.00	4,000.00
Other Unions Expense	1,000.00	1,000.00	4,000.00	4,000.00
<b>Total Unions</b>	<b>3,700.00</b>	<b>3,700.00</b>	<b>26,000.00</b>	<b>26,000.00</b>
<b>DEPARTMENT MAINTENANCE</b>				
Lab	4,000.00	4,000.00	4,000.00	4,000.00
Materials	4,000.00	4,000.00	4,000.00	4,000.00
Contract Costs	4,000.00	4,000.00	4,000.00	4,000.00
<b>Total Department Maintenance</b>	<b>12,000.00</b>	<b>12,000.00</b>	<b>12,000.00</b>	<b>12,000.00</b>



TRANSMITTAL LETTER

GENERAL PURPOSE FINANCIAL STATEMENTS  
WITH SUPPLEMENTAL INFORMATION SCHEDULES

March 23, 1997

Office of Legislative Auditor  
Attention: Ms. Dorothy Miller  
1668 North Third Street  
Post Office Box 94387  
Baton Rouge, Louisiana 70804-0387

Dear Ms. Miller:

In accordance with Louisiana Revised Statute 24:514, enclosed are the general purpose financial statements, with supplemental information schedules, for the Housing Authority of the City of Hammond as of and for the year ended December 31, 1996. The report includes all funds under the control and authority of the housing authority. The accompanying financial statements have been prepared in accordance with generally accepted accounting principles.

Sincerely,



James H. Kelly  
Executive Director

Enclosure

NOTES: APPROVED BY THE CITY OF BIRMINGHAM, ALABAMA  
 COMPANY OFFICERS OR REPRESENTATIVES: (1) COMPANY BALANCE SHEET  
 ACCOUNT STATEMENT IN ACCORDANCE WITH GAAP (2) COMPANY BALANCE SHEET  
 STATEMENT IN ACCORDANCE WITH GAAP (3) COMPANY BALANCE SHEET  
 STATEMENT IN ACCORDANCE WITH GAAP (4) COMPANY BALANCE SHEET  
 STATEMENT IN ACCORDANCE WITH GAAP

	Qualified			Non-Qualified			Total		
	Plan Assets	Liabilities	Net Assets	Plan Assets	Liabilities	Net Assets	Plan Assets	Liabilities	Net Assets
<b>PLAN ASSETS</b>									
Fixed Income	100.00	100.00	0.00	100.00	100.00	0.00	200.00	200.00	0.00
Equity	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Real Estate	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>LIABILITIES</b>									
Accounts Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>NET ASSETS</b>									
Fixed Income	100.00	100.00	0.00	100.00	100.00	0.00	200.00	200.00	0.00
Equity	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Real Estate	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL ASSETS</b>									
Fixed Income	100.00	100.00	0.00	100.00	100.00	0.00	200.00	200.00	0.00
Equity	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Real Estate	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL LIABILITIES</b>									
Accounts Payable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accrued Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL NET ASSETS</b>									
Fixed Income	100.00	100.00	0.00	100.00	100.00	0.00	200.00	200.00	0.00
Equity	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Real Estate	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

STATE OF ALABAMA  
 COUNTY OF BIRMINGHAM  
 I, \_\_\_\_\_, Mayor of the City of Birmingham, Alabama, do hereby certify that the foregoing is a true and correct copy of the financial statements of the City of Birmingham, Alabama, for the year ending \_\_\_\_\_, as shown in the attached report of the City Auditor, and that the same have been audited and found correct by the City Auditor.

WITNESSED my hand and the seal of the City of Birmingham, Alabama, this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

\_\_\_\_\_  
 Mayor

\_\_\_\_\_  
 City Auditor

GENERAL ACCOUNTS OF THE CITY OF WASHINGTON, DISTRICT OF COLUMBIA  
 COMPREHENSIVE FINANCIAL STATEMENTS, 2015-2016 FISCAL YEAR BALANCE SHEET  
 ALL INFORMATIONAL FUND TYPES AND ADMINISTRATIVE FUND TYPES  
 INFORMATION CONTAINED IN THIS STATEMENT COMBINING TOTALS FOR THE

Account	Balance	Appropriated Fund Total		Fiduciary Fund Total		Totals
		Local Funds	State Funds	Federal Funds	Interfund Funds	
<b>ASSETS</b>						
<b>CURRENT ASSETS</b>						
Operating Fund	484,241.00					484,241.00
Capital Assets	20,117.00					20,117.00
<b>NON-CURRENT ASSETS</b>						
Investment in Capital Assets	1,041.00					1,041.00
Other	1,041.00					1,041.00
<b>Total Non-current Assets</b>	<b>2,082.00</b>					<b>2,082.00</b>
<b>NET ASSETS</b>						
Operating Fund	486,323.00					486,323.00
Capital Assets	21,158.00					21,158.00
Investment in Capital Assets	1,041.00					1,041.00
Other	1,041.00					1,041.00
<b>Total Non-current Assets</b>	<b>3,181.00</b>					<b>3,181.00</b>
<b>Total Assets</b>	<b>489,504.00</b>					<b>489,504.00</b>
<b>LIABILITIES AND FUND BALANCES</b>						
Operating Fund	486,323.00					486,323.00
Capital Assets	21,158.00					21,158.00
Investment in Capital Assets	1,041.00					1,041.00
Other	1,041.00					1,041.00
<b>Total Non-current Liabilities</b>	<b>3,181.00</b>					<b>3,181.00</b>
<b>Total Liabilities</b>	<b>489,504.00</b>					<b>489,504.00</b>
<b>NET ASSETS</b>						
Operating Fund	486,323.00					486,323.00
Capital Assets	21,158.00					21,158.00
Investment in Capital Assets	1,041.00					1,041.00
Other	1,041.00					1,041.00
<b>Total Non-current Assets</b>	<b>3,181.00</b>					<b>3,181.00</b>
<b>Total Assets</b>	<b>489,504.00</b>					<b>489,504.00</b>





FINANCIAL STATEMENTS OF THE CITY OF CHICAGO, ILLINOIS  
 CONSOLIDATED FINANCIAL STATEMENTS (PART) AND ACCOUNTING CHANGES  
 AS OF DECEMBER 31, 2010, WITH COMPARATIVE FIGURES AS OF 2009

Account Description	Amount	2010			2009			Total
		Assets	Liabilities	Equity	Assets	Liabilities	Equity	
<b>ASSETS</b>								
Current Assets	\$1,000,000	\$1,000,000	\$0	\$0	\$1,000,000	\$0	\$1,000,000	
Non-current Assets	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
<b>LIABILITIES</b>								
Current Liabilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Non-current Liabilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
<b>EQUITY</b>								
Equity	\$1,000,000	\$1,000,000	\$0	\$0	\$1,000,000	\$0	\$1,000,000	
<b>ASSETS</b>								
Current Assets	\$1,000,000	\$1,000,000	\$0	\$0	\$1,000,000	\$0	\$1,000,000	
Non-current Assets	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
<b>LIABILITIES</b>								
Current Liabilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Non-current Liabilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
<b>EQUITY</b>								
Equity	\$1,000,000	\$1,000,000	\$0	\$0	\$1,000,000	\$0	\$1,000,000	

FINANCIAL STATEMENTS OF THE CITY OF CHICAGO, ILLINOIS  
 CONSOLIDATED FINANCIAL STATEMENTS (PART) AND ACCOUNTING CHANGES  
 AS OF DECEMBER 31, 2010, WITH COMPARATIVE FIGURES AS OF 2009

**HOUSING AUTHORITY OF THE CITY OF HAMMOND**  
**HAMMOND, LOUISIANA**  
**Notes to Financial Statements (Continued)**

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is an financial reporting device designed to provide accountability for certain assets and liabilities that are recorded in the funds because they do not directly affect net expendable financial resources.

Funds of the authority are classified into three categories: governmental, proprietary and fiduciary, as applicable. Each category, in turn, is divided into separate fund types. The fund classifications and a description of each existing fund types follow:

**Governmental Funds**

Governmental funds account for all or most of the authority's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fund assets, and the servicing of general long-term obligations. Governmental funds include:

1. **General Fund** - the general operating fund of the authority accounts for all financial resources, except those required to be accounted for in other funds. The General Fund includes transactions of the low cost housing assistance programs.
2. **Special revenue funds** - account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. Special revenue funds contain transactions of the various Section 8 Housing Assistance Programs administered by the authority.
3. **Debt service funds** - account for transactions relating to resources obtained and used for the payment of principal and interest on those long-term obligations recorded in the general long-term obligations account group. Debt service funds contain various year payments of principal and interest on project notes, federal financing bonds, and bonds payable (if applicable).
4. **Capital projects funds** - account for financial resources received and used for the acquisition, construction, or improvement of capital facilities not reported in the other governmental funds. Capital projects funds contain transactions relating to active modernization and development programs.

20-06

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BREWSTER & ASSOCIATES  
CERTIFIED PUBLIC ACCOUNTANTS  
P. O. BOX 1800  
PENSACOLA, FLORIDA 32513

Board of Commissioners  
Housing Authority of the  
City of Hammond  
431 W. Coliseum Avenue, Room 3  
Hammond, Louisiana 70401

U.S. Department of Housing  
And Urban Development  
Area Field Office

**INDEPENDENT AUDITOR'S REPORT**

I have audited the accompanying general purpose financial statements listed in the Table of Contents of the Housing Authority of the City of Hammond, Louisiana, as of December 31, 1996. These general purpose financial statements are the responsibility of the Housing Authority's management. My responsibility is to express an opinion on these general purpose financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards and Government Auditing Standards issued by the Comptroller General of the United States. These standards require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the general purpose financial statement referred to above present fairly, in all material respects, the financial position of the Housing Authority of the City of Hammond, Louisiana, as of December 31, 1996, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

Receipt Acknowledged  
Legislative Auditor

By \_\_\_\_\_





**HOUSING AUTHORITY OF THE CITY OF HAMMOND**  
**HAMMOND, LOUISIANA**  
Notes to Financial Statements (Continued)

**11. INTERFUND ASSETS/LIABILITIES**

Interfund receivables/payables at December 31, 1996 are as follows: NONE.

**12. COMMITMENTS AND CONTINGENCIES**

The authority participates in a number of federally assisted grant programs. Although the current grant programs have been audited in accordance with the Single Audit Act of 1994 through December 31, 1996, these programs are still subject to cognizant agency program compliance audits and reviews.

**13. GOING CONCERN**

The authority receives a major portion of its funding from HUD and the Department of Agriculture. While it is unlikely to happen, discontinuation of these funding sources would seriously affect the authority's ability to continue operations.

**HOUSING AUTHORITY OF THE CITY OF HAMMOND**  
Hammond, Louisiana  
Contract, December 31, 1996

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**HOUSING AUTHORITY OF THE CITY OF HAMMOND  
HAMMOND, LOUISIANA**

*General Purpose Financial Statements  
As of and for the Year Ended December 31, 1996  
With Supplemental Information Schedules*

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FINANCIAL STATEMENTS

HOUSING AUTHORITY OF THE CITY OF HARRING

HARRING, LOUISIANA

DECEMBER 31, 1996

# BREWSTER & ASSOCIATES

CERTIFIED PUBLIC ACCOUNTANTS  
LEASING • CONSULTING • TRAINING

4041

HOME OFFICE

Pensacola, Florida

REGISTERED PROFESSIONAL ACCOUNTANTS

MEMBER, AICPA

STATE-7 IN 9-82

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FOIA, 5 U.S.C. 552  
EXEMPT FROM  
FOIA, 5 U.S.C. 552

## FINANCIAL STATEMENTS

### HOUSING AUTHORITY OF THE CITY OF HARRARD

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Station House office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

HARRARD, LOUISIANA

DECEMBER 31, 1986

Release Date: APR 14 1987



"WE SEE MORE THAN NUMBERS... WE SEE OPPORTUNITIES"

In accordance with Government Auditing Standards, I have also issued a report dated March 21, 1997 on my consideration of the Housing Authority's internal control structure and a report dated March 21, 1997 on its compliance with laws and regulations.

  
CERTIFIED PUBLIC ACCOUNTANT  
Pensacola, Florida  
March 21, 1997

Ex. 25 (a)  
29-27

**BREWSTER & ASSOCIATES  
CERTIFIED PUBLIC ACCOUNTANTS  
P. O. BOX 1808  
PENSACOLA, FLORIDA 32113**

Board of Commissioners  
Housing Authority of the  
City of Hammond  
411 W. Calerina Avenue, Room 3  
Hammond, Louisiana 70401

**REPORT ON THE INTERNAL CONTROL  
STRUCTURE BASED ON AN AUDIT OF  
GENERAL PURPOSE FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE  
WITH GOVERNMENT AUDITING STANDARDS  
[NO REPORTABLE CONDITIONS NOTED]**

I have audited the general purpose financial statements of the Housing Authority of the City of Hammond, Louisiana, as of and for the year ended December 31, 1996, and have issued my report thereon dated March 21, 1997.

I conducted my audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

The management of the Housing Authority is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of my evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing my audit of the general purpose financial statements of the Housing Authority of the City of Hammond, Louisiana, for the year ended December 31, 1996, I obtained an understanding of the internal control structure. With respect to the internal control structure, I obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and I assessed control risk in order to determine my auditing procedures for the purpose of expressing an opinion on the general purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, I do not express such an opinion.

HOUSING AUTHORITY OF THE CITY OF HAMMOND, LOUISIANA  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
DECEMBER 31, 1996

BOARD OF COMMISSIONERS

Mack McCrany - Chairman  
Virginia McVintion - Vice-Chairperson  
John Davis, CPA  
Elizabeth DePaulis  
Dr. Terri Shaffer

EXECUTIVE DIRECTOR

Ms. Jessica Livelihood



HOUSING AUTHORITY OF THE CITY OF HAMMOND, LOUISIANA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

DECEMBER 31, 1995

STATUS OF PRIOR AUDIT FINDINGS

The prior audit of December 31, 1995, disclosed one finding of noncompliance with laws, rules and regulations. It is as follows: The Housing Authority failed to file State of Louisiana required financial statements.

CURRENT AUDIT FINDINGS AND ITEMS OF NONCOMPLIANCE

The current audit, for the year ended December 31, 1995, disclosed no items of noncompliance with laws, rules and regulations.

QUESTIONED COSTS

The current audit for the year ended December 31, 1995, disclosed no costs that were questionable for allowability as program costs.

LOUISIANA AGENT REQUIREMENTS

The PHA completed the Louisiana Systems Survey and Compliance Questionnaire and provided us with a copy for audit testing as required. No exceptions were noted.

Louisiana state reporting law (LSA - R.S. 24:514) requires, and the Legislative Auditor has suggested "that housing authorities prepare their basic financial statements in compliance with generally accepted accounting principles and include the required HUD statements as supplemental schedules. This approach would allow housing authorities to demonstrate compliance with state law and federal regulations." The PHA prepared its annual financial statements in accordance with HUD requirements.

For all of the internal control structure categories listed above, I obtained an understanding of the design of relevant policies and procedures and determined whether they have been placed in operation, and I assessed control risk.

During the year ended December 31, 1968, the Housing Authority of the City of Hammond, Louisiana, expended 81% of its total Federal financial assistance under major Federal financial assistance program(s) and the following nonmajor Federal financial assistance program:

I performed tests of controls, as required by OMB Circular A-118 and FPH Compliance Supplement, to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that I have considered relevant to preventing or detecting material noncompliance with specific requirements, general requirements, and requirements governing claims for advances and reimbursements and amounts claimed or used for matching that are applicable to each of the Authority's major Federal financial assistance programs, which are identified in the accompanying Schedule of Federal Financial Assistance and the aforementioned nonmajor programs. My procedures were less in scope than would be necessary to render an opinion on these internal control structure policies and procedures. Accordingly, I do not express such an opinion.

My consideration of the internal control structure policies and procedures used in administering Federal financial assistance would not necessarily disclose all matters in the internal control structure that might constitute material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that noncompliance with laws and regulations that would be material to a Federal financial assistance program may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above.

This report is intended for the information of the Board of Commissioners, management, and the U.S. Department of Housing and Urban Development. However, this report is a matter of public record and its distribution is not limited.



CERTIFIED PUBLIC ACCOUNTANT  
Pensacola, Florida  
March 21, 1969

from unauthorized use or disposition, transactions are requested in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles, and that federal financial assistance programs are managed in compliance with applicable laws and regulations. Because of inherent limitations in any internal control structure, errors, irregularities, or instances of noncompliance may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, I have classified the significant internal control structure policies and procedures used in administering federal financial assistance programs into the following categories:

#### ACCOUNTING CONTROLS

Operating Budget	General Ledger
Cash Disbursements	Journal Vouchers
Cash Receipts	Payroll
Purchasing and Procurement	

#### ADMINISTRATIVE CONTROLS

##### General Requirements:

Political Activity	Administrative Requirements
Cash Management and Policies	including Minutes, Resolutions
Drug-Free Workplace Act	and Policies of the Board of
Civil Rights	Commissioners
Federal Financial Reports	Allowable Costs/Cost Principles

##### Specific Requirements:

Notice 96-32  
Modernization and Development Program  
Procurement Policy  
Performance Funding System  
Public Housing Management Assessment Program  
Occupancy Function

Section 8 Rental Assistance Program

Ex. 26(d)

**BREWSTER & ASSOCIATES  
CERTIFIED PUBLIC ACCOUNTANTS  
P. O. BOX 2908  
PENSACOLA, FLORIDA 32513**

Board of Commissioners  
Housing Authority of the  
City of Hammond  
411 W. Columbia Avenue, Room 3  
Hammond, Louisiana 70401

**SINGLE AUDIT REPORT ON THE  
INTERNAL CONTROL STRUCTURE USED  
IN ADMINISTERING FEDERAL  
FINANCIAL ASSISTANCE PROGRAMS -  
NO MATERIAL WEAKNESSES WHEN  
THERE ARE NO REPORTABLE CONDITIONS**

I have audited the general purpose financial statements of the Housing Authority of the City of Hammond, Louisiana, as of and for the year ended December 31, 1996, and have issued my report thereon dated March 21, 1997. I have also audited the compliance of the Housing Authority of the City of Hammond, Louisiana, with requirements applicable to major federal financial assistance program(s) and have issued my report thereon dated March 21, 1997.

I conducted my audits in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, Office of Management and Budget Circular A-128, "Audits of State and Local Governments"; and Public and Indian Housing Compliance Supplement, dated May 19, 1996. These standards and OMB Circular A-128 require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement and about whether the Housing Authority of the City of Hammond, Louisiana, complied with laws and regulations, noncompliance with which would be material to a major federal financial assistance program.

In planning and performing my audit for the year ended December 31, 1996, I considered the internal control structure of the Housing Authority of the City of Hammond, Louisiana, in order to determine my auditing procedures for the purpose of expressing my opinions on the general purpose financial statements of the Authority, and on the compliance of the Authority, with requirements applicable to major programs, and to report on the internal control structure in accordance with OMB Circular A-128 and FIH Compliance Supplement. This report addresses my consideration of internal control structure policies and procedures relevant to compliance with requirements applicable to federal financial assistance programs. I have addressed internal control structure policies and procedures relevant to my audit of the general purpose financial statements in a separate report dated March 21, 1997.

The management of the Housing Authority of the City of Hammond, Louisiana, is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss

This report is intended for the information of the Board of Commissioners, management, and the U.S. Department of Housing and Urban Development. However, this report is a matter of public record and its distribution is not limited.



CERTIFIED PUBLIC ACCOUNTANT

Princeton, Florida

March 21, 1997

**BREWSTER & ASSOCIATES  
CERTIFIED PUBLIC ACCOUNTANTS  
P. O. BOX 2969  
PENSACOLA, FLORIDA 32513**

Board of Commissioners  
Housing Authority of the  
City of Hammond  
413 W. Coleman Avenue, Room 3  
Hammond, Louisiana 70401

**REPORT ON COMPLIANCE WITH CERTAIN  
SPECIFIC REQUIREMENTS OF NONMAJOR  
FEDERAL FINANCIAL ASSISTANCE  
PROGRAMS**

I have audited the general purpose financial statements of the Housing Authority of the City of Hammond, Louisiana, as of and for the year ended December 31, 1996, and have issued my report thereon dated March 21, 1997.

In connection with my audit of the general purpose financial statements of the Housing Authority of the City of Hammond, Louisiana, and with my consideration of the Authority's control structure used to administer federal financial assistance programs, as required by the Office of Management and Budget Circular A-128, "Audit of State and Local Governments", and Public and Indian Housing Compliance Supplement, dated May 29, 1996, I selected certain transactions applicable to certain nonmajor federal financial assistance program(s) for the year ended December 31, 1996. As required by OMB Circular A-128 and FPH Compliance Supplement, I have performed auditing procedures to test compliance with the requirements governing:

**Specific Requirements:**

- Notice 96-32
- Modernization and Development Program
- Procurement Policy
- Performance Funding System
- Public Housing Management Assessment Program
- Occupancy Function

-----  
**Section 8 Rental Assistance Program**

that are applicable to those transactions. My procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the compliance of the Housing Authority of the City of Hammond, Louisiana, with these requirements. Accordingly, I do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the preceding paragraph. With respect to items not tested, nothing came to my attention that caused me to believe that the Housing Authority of the City of Hammond, Louisiana, had not complied, in all material respects, with these requirements.

In my opinion, the Housing Authority of the City of Hammond, Louisiana, complied, in all material respects, with the requirements governing:

**Specific Requirements:**

Notice 95-22  
Modernization and Development Program  
Procurement Policy  
Performance Funding System  
Public Housing Management Assessment Program  
Occupancy Function

**Section 8 Rental Assistance Program**

that are applicable to each of its major federal financial assistance program(s) for the year ended December 31, 1989.

This report is intended for the information of the audit committee, management, and the U. S. Department of Housing and Urban Development. However, this report is a matter of public record and its distribution is not limited.



CERTIFIED PUBLIC ACCOUNTANT  
Pensacola, Florida  
March 21, 1990

**BREWSTER & ASSOCIATES  
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PENSACOLA, FLORIDA 32513**

Board of Commissioners  
Housing Authority of the  
City of Hammond  
411 W. Coleman Avenue, Room 3  
Hammond, Louisiana 70401

**SINGLE AUDIT UNQUALIFIED OPINION ON  
COMPLIANCE WITH SPECIFIC REQUIREMENTS  
APPLICABLE TO MAJOR FEDERAL  
FINANCIAL ASSISTANCE PROGRAMS**

I have audited the general purpose financial statements of the Housing Authority of the City of Hammond, Louisiana, as of and for the year ended December 31, 1996, and have issued my report thereon dated March 21, 1997.

I have also audited the Housing Authority of the City of Hammond, Louisiana's compliance with the requirements governing:

**Specific Requirements:**

**Titles 96-12**  
      **Modernization and Development Programs**  
      **Procurement Policy**  
      **Performance Funding System**  
      **Public Housing Management Assessment Program**  
      **Occupancy Policies**

**Section 8 Rental Assistance Program**

that are applicable to each of its major federal financial assistance program(s), which are identified in the accompanying Schedule of Federal Financial Assistance, for the year ended December 31, 1996. The management of the Housing Authority of the City of Hammond, Louisiana, is responsible for the Authority's compliance with those requirements. My responsibility is to express an opinion on compliance with those requirements based on my audit.

I conducted my audit of compliance with those requirements in accordance with generally accepted auditing standards; Government Auditing Standards, issued by the Comptroller General of the United States; Office of Management and Budget Circular A-128, "Audits of State and Local Government"; and Public and Indian Housing Compliance Supplement, dated May 29, 1996. Those standards and OMB Circular A-128 require that I plan and perform the audit to obtain reasonable assurance about whether material noncompliance with the requirements referred to above occurred. An audit includes examining, on a test basis, evidence about the Housing Authority's compliance with those requirements. I believe that my audit provides a reasonable basis for my opinion.



**HOUSING AUTHORITY OF THE CITY OF HAMMOND**  
**HAMMOND, LOUISIANA**  
Notes to Financial Statements (Continued)

Fixed assets are mortgaged to HUD pursuant to the Annual Contributions Contract as collateral for obligations owed to the U. S. Government.

**5. RETIREMENT SYSTEMS**

The authority provides benefits for all of its full-time employees through a defined contribution plan. In a defined contribution plan, benefits depend solely on amounts contributed to the plan, plus investment earnings. Employees are eligible to participate after a six-month probationary period. The employer contributes up to ten percent and the entity contributes eight percent of the employee's base salary each month. The entity's contributions for each employee (and interest allocated to the employee's account) are vested twenty percent annually for each year of participation. An employee is fully vested after five years of participation.

The entity's total payroll in fiscal year ended December 31, 1996 was \$58,504.00. The entity's contributions were calculated using the base salary amount of \$50,000.00. Contributions to the plan were \$2,400.00 and \$2,665.16 by the employee and the entity, respectively.

**ACCOUNTS, SALARIES, AND OTHER PAYABLES**

The payables of \$131,755.83 at December 31, 1996, are as follows:

	General Fund	Special Revenue Funds	Total
Withholdings	\$ 0.00	\$ 0.00	\$ 0.00
Payment in Lieu of Taxes	0.00	0.00	0.00
HUD	0.00	127,893.44	127,893.44
Other	2,852.32	600.00	3,452.32
Total	\$ 2,852.32	\$ 128,493.44	\$ 131,345.76

**7. COMPENSATED ABSENCES**

At December 31, 1996, employees of the authority have accumulated and vested \$3,147.09 of employee leave benefits, which was computed in accordance with GASB Codification Section 308. This amount is not expected to be paid from current available resources.

My consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the specific internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in financial statements being audited may occur and not be detected within a timely period by employees in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control structure and its operations that I consider to be material weaknesses as defined above.

This report is intended for the information of the Board of Commissioners, management, and the U.S. Department of Housing and Urban Development. However, this report is a matter of public record and its distribution is not limited.

  
CERTIFIED PUBLIC ACCOUNTANT  
Pensacola, Florida  
March 21, 1987

**HOUSING AUTHORITY OF THE CITY OF HAMMOND  
HAMMOND, LOUISIANA  
Notes to Financial Statements (Continued)**

**Fiduciary Funds**

Fiduciary funds account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the authority.

The *Tenant Security Deposits Agency Fund* consists of various tenant security deposit accounts.

*Agency funds* are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

**D. BASIS OF ACCOUNTING**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The modified accrual basis of accounting is used by all governmental funds and agency funds. The governmental funds use the following practices in recording revenues and expenditures:

**Revenues**

Operating subsidies and the annual contributions received from HUD are recorded when available and measurable. Federal restricted grants are recorded when reimbursable expenditures have been incurred.

Fiscal income is recorded in the month earned.

Interest earnings on time deposits are recorded when the time deposits have matured and the interest is available. Interest income on interest bearing demand deposits is recorded each month when credited by the bank to the account.

Substantially all other revenues are recorded when they become available to the PHA.

**Expenditures**

Salaries are recorded as expenditures when paid. Purchases of various operating supplies are recorded as expenditures in the accounting period they are purchased.

requirements.

This report is intended for the information of the audit committee, management, and the Department of Housing and Urban Development. However, this report is a matter of public record and its distribution is not limited.

  
CERTIFIED PUBLIC ACCOUNTANT  
Pensacola, Florida  
March 21, 1993

**BREWSTER & ASSOCIATES  
CERTIFIED PUBLIC ACCOUNTANTS  
P. O. BOX 2408  
PENSACOLA, FLORIDA 32513**

Board of Commissioners  
Housing Authority of the  
City of Hammond  
411 W. Coleman Avenue, Room 3  
Hammond, Louisiana 70401

**SINGLE AUDIT UNQUALIFIED REPORT ON  
COMPLIANCE WITH THE GENERAL  
REQUIREMENTS APPLICABLE TO FEDERAL  
FINANCIAL ASSISTANCE PROGRAMS**

I have audited the general purpose financial statements of the Housing Authority of the City of Hammond, Louisiana, as of and for the year ended December 31, 1996, and have issued my report thereon dated March 21, 1997.

I have applied procedures to test the Housing Authority of the City of Hammond, Louisiana's compliance with the following requirements applicable to its federal financial assistance programs, which are identified in the Schedule of Federal Financial Assistance, for the year ended December 31, 1996:

**General Requirements:**

Political Activity  
Civil Rights  
Cash Management  
Federal Financial Reports  
Allowable Costs/Cost Principles  
Drug-Free Workplace Act  
Administrative Requirements

My procedures were limited to the applicable procedures described in the "Office of Management and Budget's Compliance Supplement for Single Audits of State and Local Governments". My procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the Housing Authority of the City of Hammond, Louisiana's compliance with the requirements listed in the preceding paragraph. Accordingly, I do not express such an opinion.

With respect to the items listed, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the second paragraph of this report. With respect to items not tested, nothing came to my attention that caused me to believe that the Housing Authority of the City of Hammond, Louisiana, had not complied, in all material respects, with those

Ex. 1700  
29-22

**REINSTER & ASSOCIATES  
CERTIFIED PUBLIC ACCOUNTANTS  
P. O. BOX 2090  
PENSACOLA, FLORIDA 32503**

Board of Commissioners  
Housing Authority of the  
City of Hammond  
611 W. Coleman Avenue, Room 3  
Hammond, Louisiana 70401

**UNQUALIFIED REPORT ON COMPLIANCE  
BASED ON AN AUDIT OF GENERAL PURPOSE  
FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH GOVERNMENT  
AUDITING STANDARDS - NO REPORTABLE  
INSTANCES OF NONCOMPLIANCE**

I have audited the general purpose financial statements of the Housing Authority of the City of Hammond, Louisiana, as of and for the year ended December 31, 1986, and have issued my report thereon dated March 21, 1987.

My audit was conducted in accordance with generally accepted auditing standards and Government Auditing Standards issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the Housing Authority of the City of Hammond, Louisiana, is the responsibility of the Housing Authority's management. As part of obtaining reasonable assurance about whether the general purpose financial statements are free of material misstatement, I performed tests of the Authority's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of my audit of the general purpose financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, I do not express such an opinion.

The results of my tests disclosed no instances of noncompliance that are required to be reported herein under Government Auditing Standards.

This report is intended for the information of the Board of Commissioners, the management, and the U.S. Department of Housing and Urban Development. However, this report is a matter of public record and its distribution is not limited.

  
CERTIFIED PUBLIC ACCOUNTANT  
Pensacola, Florida  
March 21, 1987

HOUSING AUTHORITY OF THE CITY OF HAMMOND, LOUISIANA  
 SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE  
 DECEMBER 31, 1995

PROGRAM	CFA NO.	ASSISTANCE	EXPENDITURES
U.S. Dept. of Housing and Urban Development:			
Section 8 Rental Certificate Program	14.857**	\$ 397,535.78	\$ 397,535.78
Section 8 Rental Voucher Program	14.855*	57,794.24	57,794.24
U.S. Dept. of Agriculture:			
Farmland Home Administration	10.415*	34,152.00	34,152.00
Total Federal Financial Assistance		\$ 489,482.02	\$ 489,482.02

\* As defined by OMB Circular A-128: This is a nonmajor program.

\*\* As defined by OMB Circular A-128: This is a major program.

BREWSTER & ASSOCIATES  
CERTIFIED PUBLIC ACCOUNTANTS  
P. O. BOX 2900  
PENSACOLA, FLORIDA 32514

Board of Commissioners  
Housing Authority of the  
City of Hammond  
411 W. Coleman Avenue, Room 3  
Hammond, Louisiana 70401

INDEPENDENT AUDITORS' REPORT  
ON SUPPLEMENTARY SCHEDULE OF  
FEDERAL FINANCIAL ASSISTANCE

I have audited the general purpose financial statements of the Housing Authority of the City of Hammond, Louisiana, as of and for the year ended December 31, 1996, and have issued my report thereon dated March 21, 1997. These general purpose financial statements are the responsibility of the Housing Authority's management. My responsibility is to express an opinion on these general purpose financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards and Government Auditing Standards issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

My audit was made for the purpose of forming an opinion on the general purpose financial statements of the Housing Authority of the City of Hammond, Louisiana, taken as a whole. The accompanying schedule of Federal Financial Assistance is presented for purposes of additional analysis and is not a required part of the general purpose financial statements. The information in that schedule has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in my opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

  
CERTIFIED PUBLIC ACCOUNTANT  
Pensacola, Florida  
March 21, 1997



**HOUSING AUTHORITY OF THE CITY OF HAMMOND**  
**HAMMOND, LOUISIANA**  
 Notes to Financial Statements (Continued)

**1. CHANGES IN AGENCY FUND DEPOSITS DUE OTHERS**

A summary of changes in agency fund deposits due other follows:

Agency Funds: Treasury Security Deposits		
Balance, December 31, 1985	\$	2,710.00
Additions - Net		<u>182.32</u>
Balance December 31, 1986	\$	<u>2,892.32</u>

**2. CHANGES IN GENERAL LONG-TERM OBLIGATIONS**

The following is a summary of the long-term obligation transactions for the year ended December 31, 1986:

Compegnated Advances:		
Balance December 31, 1985	\$	0.00
Balance December 31, 1986	\$	<u>0.00</u>

**Long-Term Debt**

The Authority has executed a "Housing Reserve Note" payable to the United States Department of Agriculture - Farmers Home Administration, for \$659,140.00 (dated January 22, 1982, at 13.25% annual interest, payable \$1,424.00 monthly).

	Interest Rate	Principal Balance
Long-term Debt:		
Housing Reserve Note	13.25%	\$ 494,341.36

Long-term debt is secured by the land and buildings of the entity.

**HOUSING AUTHORITY OF THE CITY OF HAMMOND**  
**HAMMOND, LOUISIANA**  
Notes to Financial Statements (Continued)

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. As December 31, 1996, the authority has \$228,694.01 in deposits (collected bank balances). These deposits are secured from risk by \$228,694.01 of federal deposit insurance and \$30,000.00 of pledged securities held by the custodial bank in the name of the fiscal agent bank (GAASB Category 1).

Even though the pledged securities are considered unrealized (Category 1) under the provisions of GAASB Statement 3, Louisiana Revised Statute 28:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the authority that the fiscal agent has failed to pay deposited funds upon demand.

**3. RECEIVABLES**

The receivables of \$1,176.00 at December 31, 1996, are as follows:

General Fund Local Source:	
Tenants	\$ 0.00
Order	1,176.00
<b>Total</b>	<b>\$ 1,176.00</b>

**4. FIXED ASSETS**

The changes in general fixed assets are as follows:

Land, Structures, and Equipment	
Balance December 31, 1995	\$ 647,538.63
Additions	0.00
Deletions	0.00
<b>Balance December 31, 1996</b>	<b>\$ 647,538.63</b>

**HOUSING AUTHORITY OF THE CITY OF RAMMOND**  
**RAMMOND, LOUISIANA**  
**Notes to Financial Statements (Continued)**

**M. FUND EQUITY**  
**Reserves**

Reserves represent those portions of fund equity not appropriate for expenditures or legally segregated for a specific future use.

**N. INTERFUND TRANSACTIONS**

quasi-external transactions are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonreversing or non-routine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

**O. TOTAL COLUMNS ON COMBINED STATEMENTS**

The total columns on the combined statements are explained Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

**2. CASH AND CASH EQUIVALENTS**

At December 31, 1996, the authority has cash and cash equivalents (book balances) as follows:

Demand deposits	\$	173,667.86
Interest-bearing demand deposits		84,616.15
Money market accounts		.00
Time deposits		<u>.00</u>
<b>Total</b>	<b>\$</b>	<b>258,684.01</b>

**HOUSING AUTHORITY OF THE CITY OF HAMMOND**  
**HAMMOND, LOUISIANA**  
Notes to Financial Statements (Continued)

**I. INVENTORIES**

All purchased inventory items are valued at cost. Acquisition of materials and supplies are accounted for on the purchase method, that is, the expenditure is charged when the items are purchased. Housing Authorities of less than 500 units do not record the inventory in the general ledger.

**J. FIXED ASSETS**

Fixed assets of governmental funds are recorded as expenditures at the time they are purchased or constructed, and the related assets are capitalized (reported) in the general fixed assets account group. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost or estimated cost if historical cost is not available.

**K. COMPENSATED ABSENCES**

The authority has the following policy relating to vacation and sick leave:

The authority follows Louisiana Civil Service regulations for accumulated annual and sick leave. Employees may accumulate up to 300 hours of annual leave which may be received upon termination or retirement. Sick leave hours accumulate, but the employee is not paid for them if not used by his/her retirement or termination date.

The cost of accrued leave privileges, computed in accordance with GASB Codification Section 608, is recognized as a current year expenditure in the governmental funds when leave is actually taken or when employees (or heirs) are paid for accrued leave upon retirement or death, while the cost of leave privileges not requiring current resources is recorded in the General Long Term Obligations Account Group. Leave benefits are based on accrued leave benefits on employees with ten (10) years service to a maximum of 20 days at their current annual salary.

**L. LONG-TERM OBLIGATIONS**

Long-term obligations expected to be financed from governmental funds are reported in the general long-term obligations account group. Expenditures for principal and interest payments for long-term obligations are recognized in the governmental funds when due.

## HOUSING AUTHORITY OF THE CITY OF HAMMOND

HAMMOND, LOUISIANA

Notes to Financial Statements (Continued)

Compensated absences are recognized as expenditures when leave is actually taken or when employees (or heirs) are paid for accrued leave upon retirement or death, while the cost of leave privileges not requiring current resources is recorded in the general long term obligations account group.

Principal and interest on general long term debt are recognized when due.

Substantially all other expenditures are recognized when the related fund liability has been incurred.

### Other Financing Sources (Uses)

Transfers between funds that are not expected to be repaid (or any other types, such as capital lease transactions, sale of fixed assets, debt extinguishment, long-term debt proceeds, et cetera) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

### Deferred Revenues

The authority reports deferred revenues on its combined balance sheet. Deferred revenues arise when resources are received by the authority before it has a legal claim to them, as when grant monies are received before the incurrence of qualifying expenditures. In subsequent periods, when the authority has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and the revenue is recognized.

## E. BUDGETS

The authority uses the following budget practices:

1. The authority adopted budgets for the Farmers Home Program in the General Fund and the Section 8 Certificate and Voucher Programs in the Special Revenue Funds.
2. The budgets are prepared on the modified accrual basis of accounting. All appropriations lapse at year end.