

HOUSING AUTHORITY OF THE CITY OF WESTWING
WESTWING, LOUISIANA
Notes to Financial Statements (Continued)

B. REPORTING ENTITY

GASB Statement No. 14 established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Because the authority is legally separate and financially independent, the authority is a separate governmental reporting entity.

The authority is a related organization of the City of Westwings, Louisiana since the Mayor appoints a voting majority of the authority's governing board. The City of Westwings is not financially accountable for the authority as it cannot impose its will on the authority and there is no potential for the authority to provide financial benefits to, or impose financial burdens on, the City of Westwings. Accordingly, the authority is not a component unit of the financial reporting entity of the City of Westwings.

The authority includes all funds, account groups, activities, or actions, that are within the oversight responsibility of the authority.

Certain units of local government over which the authority exercises no oversight responsibility, such as the parish police jury, school board, and municipalities within the parish, are excluded from the accompanying financial statements. These units of government are considered separate reporting entities and issue financial statements separate from those of the authority. In addition, the accompanying financial statements do not include various tenant associations which are legally separate entities.

C. FUND ACCOUNTING

The authority uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain governmental functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is an financial reporting device designed to provide accountability for certain assets and liabilities that are recorded in the funds because they do not directly affect net expendable financial resources.

Funds of the authority are classified into three categories: governmental, proprietary and fiduciary, as applicable. Each category, in turn, is divided into separate fund types. The fund classifications and a description of each existing fund type follow:

STATEMENT OF FINANCIAL POSITION
AS OF YEAR END 1992
AND
STATEMENT OF INCOME
FOR THE YEAR END 1992

Description	1992					1991				
	Assets	Liabilities	Assets	Liabilities	Net Worth	Assets	Liabilities	Assets	Liabilities	Net Worth
ASSETS										
Current Assets										
Cash	1,188,100	2,582,700	1,188,100	2,582,700	40,000	1,188,100	1,188,100	1,188,100	1,188,100	1,188,100
Accounts Receivable	1,179,100	4,838,000	1,179,100	4,838,000	1,179,100	1,179,100	1,179,100	1,179,100	1,179,100	1,179,100
Prepaid Expenses	1,000,000	5,000,000	1,000,000	5,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Other Current Assets	2,000,000	10,000,000	2,000,000	10,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Non-Current Assets										
Property, Plant & Equipment	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Intangible Assets	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
LIABILITIES										
Current Liabilities										
Accounts Payable	1,188,100	2,582,700	1,188,100	2,582,700	1,188,100	1,188,100	1,188,100	1,188,100	1,188,100	1,188,100
Other Current Liabilities	1,179,100	4,838,000	1,179,100	4,838,000	1,179,100	1,179,100	1,179,100	1,179,100	1,179,100	1,179,100
Other Non-Current Liabilities	1,000,000	5,000,000	1,000,000	5,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
NET WORTH										
Total	4,367,200	13,460,700	4,367,200	13,460,700	4,367,200	4,367,200	4,367,200	4,367,200	4,367,200	4,367,200

* All figures are estimates and should be verified by independent auditors.
 ** All figures are estimates and should be verified by independent auditors.

HOUSING AUTHORITY OF THE CITY OF WESTMOO
WESTMOO, LOUISIANA
 Notes to Financial Statements (Continued)

9. CHANGES IN GENERAL LONG-TERM OBLIGATIONS

The following is a summary of the long-term obligation transactions for the year ended June 30, 1996:

Long-term Debt	Interest Rate	Principal Balance
Bond Payable June 1, 1961, 1963, 1967, 1971	5.8%	\$1,876,933.24
HUD Note Payable	Variable	<u>860,982.87</u>
Total Long-term Debt		<u>\$2,737,916.11</u>

The notes and bonds mature in series annually in varying amounts with the first maturity date in 2001. All required debt service to maturity on the bonds, including principal and interest, is payable by HUD under a debt service contract with the entity.

Long-term debt is secured by the land and buildings of the entity.

Change in long-term debt is as follows:

	HUD Note	Bonds
Balance June 30, 1995	\$ 860,982.87	\$ 2,016,328.08
Principal retirement	<u> 8.00</u>	<u> 158,388.84</u>
Balance June 30, 1996	<u>\$ 860,982.87</u>	<u>\$ 1,857,939.24</u>

Schedule retirements of long-term debt is as follows:

This information is not available.

All principal and interest requirements are funded in accordance with Federal Law by the annual contributions contract from HUD. At June 30, 1996, the authority has accrued \$231,584.44 in the debt service funds for future debt requirements.

10. INTERFUND ASSETS/LIABILITIES

Interfund receivables/payables at June 30, 1996 are as follows: NONE

HOUSING AUTHORITY OF THE CITY OF WESTWING
WESTWING, LOUISIANA
Notes to Financial Statements (Continued)

In a defined contribution plan, benefits depend solely on amounts contributed to the plan, plus investment earnings. Employees are eligible to participate after a six-months exclusatory period. The employee contributes up to six percent and the entity contributes eight percent of the employee's base salary each month. The entity's contributions for each employee (and interest allocated to the employee's account) are vested twenty percent annually for each year of participation. An employee is fully vested after five years of participation.

The entity's total payroll in fiscal year ended June 30, 1996 was \$179,083.00. Contributions to the plan were \$10,766.40 and \$9,042.72 by the employee and the entity, respectively.

4. ACCOUNTS, SALARIES, AND OTHER PAYABLES

The payables at June 30, 1996, are as follows:

	General Fund
Withholdings	\$ 1,991.38
Payments in Lieu of Taxes	12,135.41
IR/D	0.00
Other	<u>55.00</u>
Total	\$ <u>14,181.79</u>

5. COMPENSATED ABSENCES

At June 30, 1996, employees of the authority have accumulated and vested \$128,564.16 of employee leave benefits, which was computed in accordance with GASB Codification Section 660. This amount is not expected to be paid from current available resources and the cost of accumulated unpaid vacation and sick leave is not accrued.

6. CHANGES IN AGENCY FUND DEPOSITS DUE OTHERS

A summary of changes in agency fund deposits due other follows:

Agency Funds: Tennant Security Deposits	
Balance, June 30, 1995	\$ 16,125.00
Additions - Net	<u>2,392.00</u>
Balance June 30, 1996	\$ <u>18,517.00</u>

HOUSING AUTHORITY OF THE CITY OF WESTWING

WESTWING, LOUISIANA

Notes to Financial Statements (Continued)

and \$1,657,196.00 of pledged securities held by the custodial bank in the name of the fiscal agent bank (GAASB Category 3).

Even though the pledged securities are considered uncollateralized (Category 3) under the provisions of GAASB Statement 5, Louisiana Revised Statute 19:1129 imposes a statutory requirement on the custodial bank to absorb and sell the pledged securities within 10 days of being notified by the authority that the fiscal agent has failed to pay deposited funds upon demand.

3. RECEIVABLES

The receivables as June 30, 1996, are as follows:

General Fund Local Sources:	
Taxes	\$ 8,003.64
Other	<u>89.48</u>
Total	\$ <u>8,093.12</u>

4. FIXED ASSETS

The changes in general fixed assets are as follows:

Land, Structures, and Equipment	
Balance June 30, 1995	\$ 8,268,453.91
Additions - LS&E	2,451.60
Additions - CI&P	452,399.54
Deletions	<u>(11,650.00)</u>
Balance June 30, 1996	\$ <u>8,714,255.05</u>

Fixed assets are mortgaged to HUD pursuant to the Annual Contributions Contract as collateral for obligations owed to the U.S. Government.

5. RETIREMENT SYSTEMS

The authority provides benefits for all of its full-time employees through a defined contribution plan.

STATEMENT OF FINANCIAL POSITION
 ASSETS AND LIABILITIES OF THE SERVICE ORGANIZATION MEMBERS
 AS OF THE YEAR ENDING 31 DECEMBER 1998

	1998				1997				1996			
	Assets	Liabilities	Net Assets	Total	Assets	Liabilities	Net Assets	Total	Assets	Liabilities	Net Assets	Total
Assets												
Current Assets	1,238,000	1,238,000	0	1,238,000	1,238,000	1,238,000	0	1,238,000	1,238,000	1,238,000	0	1,238,000
Investment Assets	1,238,000	1,238,000	0	1,238,000	1,238,000	1,238,000	0	1,238,000	1,238,000	1,238,000	0	1,238,000
Other Assets	1,238,000	1,238,000	0	1,238,000	1,238,000	1,238,000	0	1,238,000	1,238,000	1,238,000	0	1,238,000
Liabilities												
Current Liabilities	1,238,000	1,238,000	0	1,238,000	1,238,000	1,238,000	0	1,238,000	1,238,000	1,238,000	0	1,238,000
Investment Liabilities	1,238,000	1,238,000	0	1,238,000	1,238,000	1,238,000	0	1,238,000	1,238,000	1,238,000	0	1,238,000
Other Liabilities	1,238,000	1,238,000	0	1,238,000	1,238,000	1,238,000	0	1,238,000	1,238,000	1,238,000	0	1,238,000
Net Assets												
Current Net Assets	0	0	0	0	0	0	0	0	0	0	0	0
Investment Net Assets	0	0	0	0	0	0	0	0	0	0	0	0
Other Net Assets	0	0	0	0	0	0	0	0	0	0	0	0
Total												
Assets	1,238,000	1,238,000	0	1,238,000	1,238,000	1,238,000	0	1,238,000	1,238,000	1,238,000	0	1,238,000
Liabilities	1,238,000	1,238,000	0	1,238,000	1,238,000	1,238,000	0	1,238,000	1,238,000	1,238,000	0	1,238,000
Net Assets	0	0	0	0	0	0	0	0	0	0	0	0

1. The above information is not intended to be used for any other purpose than the purposes stated herein.

HOUSING AUTHORITY OF THE CITY OF WESTMOHO
WESTMOHO, LOUISIANA
Notes to Financial Statements (Continued)

meeting. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments.

F. ENCUMBRANCES

Encumbrance accounting, under which purchase orders are recorded in order to reserve that portion of the applicable appropriation, is not employed. However, outstanding purchase orders are taken into consideration before expenditures are incurred in order to assure that applicable appropriations are not exceeded.

G. CASH AND CASH EQUIVALENTS AND INVESTMENTS

Cash includes amounts in demand deposits and interest-bearing demand deposits. Cash equivalents include amounts in time deposits and cash with fiscal agents. Under state law, the authority may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

H. SHORT-TERM INTERFUND RECEIVABLE/PAYABLES

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as due from/other funds or due to/other funds on the balance sheet. Short-term interfund loans are classified as interfund receivables/payables.

I. INVENTORIES

All purchased inventory items are valued at cost. Acquisition of materials and supplies are accounted for on the purchase method, that is, the expenditure is charged when the items are purchased. Housing Authority of less than 300 units do not record the inventory in the general ledger.

HOUSING AUTHORITY OF THE CITY OF WESTMOO
WESTMOO, LOUISIANA
Notes to Financial Statements (Continued)

B. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The modified accrual basis of accounting is used by all governmental funds and agency funds. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Operating subsidies and the annual contributions received from HUD are recorded when available and measurable. Federal restricted grants are recorded when reimbursable expenditures have been incurred.

Rental income is recorded in the month earned.

Interest earnings on time deposits are recorded when the time deposits have matured and the interest is available. Interest income on interest bearing demand deposits is recorded each month when credited by the bank to the account.

Substantially all other revenues are recorded when they become available to the PHA.

Expenditures

Salaries are recorded as expenditures when paid. Purchases of various operating supplies are recorded as expenditures in the accounting period they are purchased.

Compensated absences are recognized as expenditures when leave is actually taken or when employees (or heirs) are paid for accrued leave upon retirement or death, while the cost of leave privileges not requiring current resources is recorded in the general long term obligations account group.

Principal and interest on general long term debt are recognized when due.

Substantially all other expenditures are recognized when the related fund liability has been incurred.

Ex. 16

TOM E. BHEWSTER
CERTIFIED PUBLIC ACCOUNTANT
P. O. BOX 2088
PENSACOLA, FLORIDA 32513

Board of Commissioners
Housing Authority of the
City of Westwego
P. O. Box 248
Westwego, Louisiana 70094

INDEPENDENT AUDITOR'S REPORT
ON SUPPLEMENTARY SCHEDULE OF
FEDERAL FINANCIAL ASSISTANCE

I have audited the general purpose financial statements of the Housing Authority of the City of Westwego, Louisiana, as of and for the year ended June 30, 1996, and have issued my report thereon dated October 23, 1996. These general purpose financial statements are the responsibility of the Housing Authority's management. My responsibility is to express an opinion on these general purpose financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards and Government Auditing Standards issued by the Comptroller General of the United States. These standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. I believe that my audit provides a reasonable basis for my opinion.

My audit was made for the purpose of forming an opinion on the general purpose financial statements of the Housing Authority of the City of Westwego, Louisiana, taken as a whole. The accompanying schedule of Federal Financial Assistance is presented for purposes of additional analysis and is not a required part of the general purpose financial statements. The information in that schedule has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in my opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.



CERTIFIED PUBLIC ACCOUNTANT
Pensacola, Florida
October 23, 1996

**HOUSING AUTHORITY OF THE CITY OF WESTWEGO
WESTWEGO, LOUISIANA**

Notes to the Financial Statements
As of and for the Year Ended June 30, 1995

INTRODUCTION

The Housing Authority of the City of Westwego (authority) was created pursuant to the U.S. Housing Act of 1937 to engage in the acquisition, development, and administration of a low income housing program to provide safe, sanitary, and affordable housing to the citizens of Westwego, Louisiana. The Housing Authority must comply with Louisiana State reporting laws (LSA - R.S. 24:513 and 24:514) which requires financial statements to be prepared in accordance with generally accepted accounting principles (GAAP).

The authority is administered by a five member board appointed by the Mayor. Members of the board serve staggered-year terms.

Under the United States Housing Act of 1937, as amended, the U.S. Department of Housing and Urban Development (HUD) has direct responsibility for administering low rent housing programs in the United States. Accordingly, HUD has entered into an annual contributions contract with the authority for the purpose of assisting the authority in financing the acquisition, construction, and leasing of housing units and to make annual contributions (subsidies) to the authority for the purpose of maintaining the low rent character.

At June 30, 1995, the authority manages 300 public housing units. The authority has CIAP and CGP Modernizations in progress (disclosed in the Capital Project Fund).

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF PRESENTATION

The accompanying financial statements of the authority have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

HOUSING AUTHORITY OF THE CITY OF WESTWEGD, LOUISIANA

SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE

JUNE 30, 1996

PROGRAM	CEA NO.	ASSISTANCE	EXPENDITURES
U.S. Dept. of Housing and Urban Development:			
Conventional Public Housing Program:			
HUD Operating Subsidy		\$ 202,646.00	\$ 202,646.00
HUD Annual Contribution	14.859**	<u>211,584.44</u>	<u>211,584.44</u>
Total		414,230.44	414,230.44
Comprehensive Improvement Assistance Program	14.852*	198,313.00	233,324.21
Comprehensive Grant Program (CGP)	14.859*	<u>238,800.00</u>	<u>218,875.13</u>
Total Federal Financial Assistance		\$ <u>851,343.44</u>	\$ <u>866,879.78</u>

* As defined by OMB Circular A-118: This is a nonmajor program.

** As defined by OMB Circular A-118: This is a major program.

FINANCIAL STATEMENTS OF THE CITY OF NEW YORK
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Description	Fiscal Year 2010				Fiscal Year 2011				Fiscal Year 2012			
	Actual	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Actual	Approved	Actual	Approved
DEPARTMENT OF SOCIAL SERVICES												
Operating Expenses	1,420,000	1,420,000	1,420,000	1,420,000	1,420,000	1,420,000	1,420,000	1,420,000	1,420,000	1,420,000	1,420,000	1,420,000
Capital Expenses	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Total (Budget)	2,420,000	2,420,000	2,420,000	2,420,000	2,420,000	2,420,000	2,420,000	2,420,000	2,420,000	2,420,000	2,420,000	2,420,000
Revenue	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Net Cost	1,420,000	1,420,000	1,420,000	1,420,000	1,420,000	1,420,000	1,420,000	1,420,000	1,420,000	1,420,000	1,420,000	1,420,000
Total (Budget)	2,420,000	2,420,000	2,420,000	2,420,000	2,420,000	2,420,000	2,420,000	2,420,000	2,420,000	2,420,000	2,420,000	2,420,000

1. The Department has no interest in the financial statements of the City of New York.

STATE OF NEW YORK
COMMISSIONERS OF THE DEPARTMENT OF TAXATION AND FINANCE
STATE TAX RETURNS
INCOME TAX
RETURN OF AN INDIVIDUAL

Description of Income	Federal		New York	
	2011	2010	2011	2010
Wages, Salaries, Commissions, Fees, Tips, and Bonuses	100	100	100	100
Dividends	0	0	0	0
Interest	0	0	0	0
Capital Gains	0	0	0	0
Retirement Income	0	0	0	0
Other Income	0	0	0	0
Total Federal AGI	100	100	100	100
State Income Tax	0	0	0	0
Other Federal Tax	0	0	0	0
Total Federal Tax	0	0	0	0
State Tax Credit	0	0	0	0
Total State Tax	0	0	0	0
Net Income	100	100	100	100
Other Income	0	0	0	0
Total Federal AGI	100	100	100	100
State Income Tax	0	0	0	0
Other Federal Tax	0	0	0	0
Total Federal Tax	0	0	0	0
State Tax Credit	0	0	0	0
Total State Tax	0	0	0	0
Net Income	100	100	100	100

2019-2020 Financial Performance Comparison
 Comparison between the proposed 2019-2020 and 2018-2019
 All dollar amounts are in thousands of dollars unless
 noted otherwise and are based on the proposed 2019-2020
 year ending April 30, 2020. All dollar amounts are in US dollars.

Financial Item	Financial Year To				Year Total	Variance
	2019	2018	2019	2018		
Revenue	1,000	1,000	1,000	1,000	0	0
Expenses	1,000	1,000	1,000	1,000	0	0
Net Income	0	0	0	0	0	0
Operating Expenses	1,000	1,000	1,000	1,000	0	0
Non-Operating Expenses	0	0	0	0	0	0
Operating Income	0	0	0	0	0	0
Non-Operating Income	0	0	0	0	0	0
Income Before Tax	0	0	0	0	0	0
Tax Expense	0	0	0	0	0	0
Net Income	0	0	0	0	0	0
Operating Expenses	1,000	1,000	1,000	1,000	0	0
Non-Operating Expenses	0	0	0	0	0	0
Operating Income	0	0	0	0	0	0
Non-Operating Income	0	0	0	0	0	0
Income Before Tax	0	0	0	0	0	0
Tax Expense	0	0	0	0	0	0
Net Income	0	0	0	0	0	0

All dollar amounts are in thousands of dollars unless
 noted otherwise and are based on the proposed 2019-2020
 year ending April 30, 2020. All dollar amounts are in US dollars.

GENERAL STATEMENT OF FINANCIAL POSITION
AS OF DECEMBER 31, 1991
 (All amounts in \$'000 unless otherwise indicated)
 Total Assets shall be the sum representing 100% of the net

Description	General Fund/Dept				Library		Total
	Assets	Liabilities	Equity	Reserves	Assets	Liabilities	
ASSETS							
Investment Assets	1,200.00						1,200.00
Net	1,200.00						1,200.00
Inventory and Cash	1,100.00						1,100.00
Net Assets	2,300.00						2,300.00
LIABILITIES							
Accounts Payable		100.00					100.00
Net Liabilities		100.00					100.00
EQUITY							
Net Assets	2,300.00						2,300.00
Net Liabilities		(100.00)					(100.00)
Net Equity			2,300.00				2,300.00
Net			2,300.00				2,300.00
Net Assets	2,300.00						2,300.00
Net Liabilities		(100.00)					(100.00)
Net Equity			2,300.00				2,300.00
Net			2,300.00				2,300.00
Net Assets	2,300.00						2,300.00
Net Liabilities		(100.00)					(100.00)
Net Equity			2,300.00				2,300.00
Net			2,300.00				2,300.00
Net Assets	2,300.00						2,300.00
Net Liabilities		(100.00)					(100.00)
Net Equity			2,300.00				2,300.00
Net			2,300.00				2,300.00

* - This financial statement is prepared in the form of a General Statement

Schedule A - Schedule of the 2004 and 2005 Estimated
 Contributions to the 2004 and 2005 Estimated
 Annual Contributions to the 2004 and 2005
 Estimated Annual Contributions to the 2004 and 2005
 Estimated Annual Contributions to the 2004 and 2005

Contributor Name	Address	City	State	Zip	2004		2005		Total
					Estimated	Actual	Estimated	Actual	
ABC Company	123 Main St	Anytown	CA	90210	1000	1000	1000	1000	2000
DEF Corp	456 Elm St	Someplace	TX	75001	2000	2000	2000	2000	4000
GHI Inc	789 Oak St	Nowhere	NY	10001	3000	3000	3000	3000	6000
JKL LLC	101 Pine St	Anywhere	IL	60601	4000	4000	4000	4000	8000
MNO Partnership	202 Cedar St	Nowhere	VA	22001	5000	5000	5000	5000	10000
PQR Trust	303 Birch St	Someplace	WA	98001	6000	6000	6000	6000	12000
STU Foundation	404 Maple St	Anytown	OR	97001	7000	7000	7000	7000	14000
VWX Charity	505 Spruce St	Nowhere	ND	58001	8000	8000	8000	8000	16000
YZA Non-Profit	606 Willow St	Someplace	SD	57001	9000	9000	9000	9000	18000
ABC Foundation	707 Ash St	Anytown	NE	68001	10000	10000	10000	10000	20000
DEF Trust	808 Hickory St	Nowhere	KS	66001	11000	11000	11000	11000	22000
GHI Charity	909 Walnut St	Someplace	OK	73001	12000	12000	12000	12000	24000
JKL Foundation	1010 Cherry St	Anytown	MO	64001	13000	13000	13000	13000	26000
MNO Trust	1111 Elm St	Nowhere	CO	80001	14000	14000	14000	14000	28000
PQR Charity	1212 Maple St	Someplace	WY	82001	15000	15000	15000	15000	30000
STU Foundation	1313 Birch St	Anytown	MT	59001	16000	16000	16000	16000	32000
VWX Trust	1414 Spruce St	Nowhere	WV	26001	17000	17000	17000	17000	34000
YZA Charity	1515 Willow St	Someplace	DE	19001	18000	18000	18000	18000	36000
ABC Foundation	1616 Ash St	Anytown	MD	21001	19000	19000	19000	19000	38000
DEF Trust	1717 Hickory St	Nowhere	DC	20001	20000	20000	20000	20000	40000
GHI Charity	1818 Walnut St	Someplace	VA	22001	21000	21000	21000	21000	42000
JKL Foundation	1919 Cherry St	Anytown	NC	27001	22000	22000	22000	22000	44000
MNO Trust	2020 Elm St	Nowhere	SC	29001	23000	23000	23000	23000	46000
PQR Charity	2121 Maple St	Someplace	GA	30001	24000	24000	24000	24000	48000
STU Foundation	2222 Birch St	Anytown	FL	32001	25000	25000	25000	25000	50000
VWX Trust	2323 Spruce St	Nowhere	AL	36001	26000	26000	26000	26000	52000
YZA Charity	2424 Willow St	Someplace	LA	70001	27000	27000	27000	27000	54000
ABC Foundation	2525 Ash St	Anytown	MS	39001	28000	28000	28000	28000	56000
DEF Trust	2626 Hickory St	Nowhere	AR	72001	29000	29000	29000	29000	58000
GHI Charity	2727 Walnut St	Someplace	OK	73001	30000	30000	30000	30000	60000
JKL Foundation	2828 Cherry St	Anytown	MO	64001	31000	31000	31000	31000	62000
MNO Trust	2929 Elm St	Nowhere	CO	80001	32000	32000	32000	32000	64000
PQR Charity	3030 Maple St	Someplace	WY	82001	33000	33000	33000	33000	66000
STU Foundation	3131 Birch St	Anytown	ND	58001	34000	34000	34000	34000	68000
VWX Trust	3232 Spruce St	Nowhere	SD	57001	35000	35000	35000	35000	70000
YZA Charity	3333 Willow St	Someplace	NE	68001	36000	36000	36000	36000	72000
ABC Foundation	3434 Ash St	Anytown	KS	66001	37000	37000	37000	37000	74000
DEF Trust	3535 Hickory St	Nowhere	OK	73001	38000	38000	38000	38000	76000
GHI Charity	3636 Walnut St	Someplace	MO	64001	39000	39000	39000	39000	78000
JKL Foundation	3737 Cherry St	Anytown	CO	80001	40000	40000	40000	40000	80000
MNO Trust	3838 Elm St	Nowhere	WY	82001	41000	41000	41000	41000	82000
PQR Charity	3939 Maple St	Someplace	ND	58001	42000	42000	42000	42000	84000
STU Foundation	4040 Birch St	Anytown	SD	57001	43000	43000	43000	43000	86000
VWX Trust	4141 Spruce St	Nowhere	NE	68001	44000	44000	44000	44000	88000
YZA Charity	4242 Willow St	Someplace	KS	66001	45000	45000	45000	45000	90000
ABC Foundation	4343 Ash St	Anytown	OK	73001	46000	46000	46000	46000	92000
DEF Trust	4444 Hickory St	Nowhere	MO	64001	47000	47000	47000	47000	94000
GHI Charity	4545 Walnut St	Someplace	CO	80001	48000	48000	48000	48000	96000
JKL Foundation	4646 Cherry St	Anytown	WY	82001	49000	49000	49000	49000	98000
MNO Trust	4747 Elm St	Nowhere	ND	58001	50000	50000	50000	50000	100000
PQR Charity	4848 Maple St	Someplace	SD	57001	51000	51000	51000	51000	102000
STU Foundation	4949 Birch St	Anytown	NE	68001	52000	52000	52000	52000	104000
VWX Trust	5050 Spruce St	Nowhere	KS	66001	53000	53000	53000	53000	106000
YZA Charity	5151 Willow St	Someplace	OK	73001	54000	54000	54000	54000	108000
ABC Foundation	5252 Ash St	Anytown	MO	64001	55000	55000	55000	55000	110000
DEF Trust	5353 Hickory St	Nowhere	CO	80001	56000	56000	56000	56000	112000
GHI Charity	5454 Walnut St	Someplace	WY	82001	57000	57000	57000	57000	114000
JKL Foundation	5555 Cherry St	Anytown	ND	58001	58000	58000	58000	58000	116000
MNO Trust	5656 Elm St	Nowhere	SD	57001	59000	59000	59000	59000	118000
PQR Charity	5757 Maple St	Someplace	NE	68001	60000	60000	60000	60000	120000
STU Foundation	5858 Birch St	Anytown	KS	66001	61000	61000	61000	61000	122000
VWX Trust	5959 Spruce St	Nowhere	OK	73001	62000	62000	62000	62000	124000
YZA Charity	6060 Willow St	Someplace	MO	64001	63000	63000	63000	63000	126000
ABC Foundation	6161 Ash St	Anytown	CO	80001	64000	64000	64000	64000	128000
DEF Trust	6262 Hickory St	Nowhere	WY	82001	65000	65000	65000	65000	130000
GHI Charity	6363 Walnut St	Someplace	ND	58001	66000	66000	66000	66000	132000
JKL Foundation	6464 Cherry St	Anytown	SD	57001	67000	67000	67000	67000	134000
MNO Trust	6565 Elm St	Nowhere	NE	68001	68000	68000	68000	68000	136000
PQR Charity	6666 Maple St	Someplace	KS	66001	69000	69000	69000	69000	138000
STU Foundation	6767 Birch St	Anytown	OK	73001	70000	70000	70000	70000	140000
VWX Trust	6868 Spruce St	Nowhere	MO	64001	71000	71000	71000	71000	142000
YZA Charity	6969 Willow St	Someplace	CO	80001	72000	72000	72000	72000	144000
ABC Foundation	7070 Ash St	Anytown	WY	82001	73000	73000	73000	73000	146000
DEF Trust	7171 Hickory St	Nowhere	ND	58001	74000	74000	74000	74000	148000
GHI Charity	7272 Walnut St	Someplace	SD	57001	75000	75000	75000	75000	150000
JKL Foundation	7373 Cherry St	Anytown	NE	68001	76000	76000	76000	76000	152000
MNO Trust	7474 Elm St	Nowhere	KS	66001	77000	77000	77000	77000	154000
PQR Charity	7575 Maple St	Someplace	OK	73001	78000	78000	78000	78000	156000
STU Foundation	7676 Birch St	Anytown	MO	64001	79000	79000	79000	79000	158000
VWX Trust	7777 Spruce St	Nowhere	CO	80001	80000	80000	80000	80000	160000
YZA Charity	7878 Willow St	Someplace	WY	82001	81000	81000	81000	81000	162000
ABC Foundation	7979 Ash St	Anytown	ND	58001	82000	82000	82000	82000	164000
DEF Trust	8080 Hickory St	Nowhere	SD	57001	83000	83000	83000	83000	166000
GHI Charity	8181 Walnut St	Someplace	NE	68001	84000	84000	84000	84000	168000
JKL Foundation	8282 Cherry St	Anytown	KS	66001	85000	85000	85000	85000	170000
MNO Trust	8383 Elm St	Nowhere	OK	73001	86000	86000	86000	86000	172000
PQR Charity	8484 Maple St	Someplace	MO	64001	87000	87000	87000	87000	174000
STU Foundation	8585 Birch St	Anytown	CO	80001	88000	88000	88000	88000	176000
VWX Trust	8686 Spruce St	Nowhere	WY	82001	89000	89000	89000	89000	178000
YZA Charity	8787 Willow St	Someplace	ND	58001	90000	90000	90000	90000	180000
ABC Foundation	8888 Ash St	Anytown	SD	57001	91000	91000	91000	91000	182000
DEF Trust	8989 Hickory St	Nowhere	NE	68001	92000	92000	92000	92000	184000
GHI Charity	9090 Walnut St	Someplace	KS	66001	93000	93000	93000	93000	186000
JKL Foundation	9191 Cherry St	Anytown	OK	73001	94000	94000	94000	94000	188000
MNO Trust	9292 Elm St	Nowhere	MO	64001	95000	95000	95000	95000	190000
PQR Charity	9393 Maple St	Someplace	CO	80001	96000	96000	96000	96000	192000
STU Foundation	9494 Birch St	Anytown	WY	82001	97000	97000	97000	97000	194000
VWX Trust	9595 Spruce St	Nowhere	ND	58001	98000	98000	98000	98000	196000
YZA Charity	9696 Willow St	Someplace	SD	57001	99000	99000	99000	99000	198000
ABC Foundation	9797 Ash St	Anytown	NE	68001	100000	100000	100000	100000	200000

1. (b) (7)(C) - Information is not to be disclosed under this provision of the Freedom of Information Act.

**HOUSING AUTHORITY OF THE CITY OF WESTWOOD
WESTWOOD, LOUISIANA**

Notes to Financial Statements (Continued)

Governmental Funds

Governmental funds account for all or most of the authority's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term obligations. Governmental funds include:

1. *General Fund* - the general operating fund of the authority accounts for all financial resources, except those required to be accounted for in other funds. The General Fund includes transactions of the low-rent housing assistance programs.
2. *Special revenue funds* - account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. Special revenue funds contain transactions of the various Section 8 Housing Assistance Programs administered by the authority.
3. *Debt service funds* - account for transactions relating to resources retained and used for the payment of principal and interest on those long-term obligations recorded in the general long-term obligations account group. Debt service funds contain current year payments of principal and interest on project notes, bonded financing bonds, and bonds payable (if applicable).
4. *Capital projects funds* - account for financial resources received and used for the acquisition, construction, or improvement of capital facilities not reported in the other governmental funds. Capital projects funds contain transactions relating to active modernization and development programs.

Fiduciary Funds

Fiduciary funds account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the authority.

The Tenant Security Deposits Agency Fund consists of various tenant security deposit accounts.

Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

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REPORT ON COMPLIANCE WITH CERTAIN
SPECIFIC REQUIREMENTS OF NONMAJOR
FEDERAL FINANCIAL ASSISTANCE
PROGRAMS

I have audited the general purpose financial statements of the Housing Authority of the City of Westwego, Louisiana, as of and for the year ended June 30, 1996, and have issued my report thereon dated October 23, 1996.

In connection with my audit of the general purpose financial statements of the Housing Authority of the City of Westwego, Louisiana, and with my consideration of the Authority's control structure used to administer federal financial assistance programs, as required by the Office of Management and Budget Circular A-128, "Audits of State and Local Governments", and Public and Indian Housing Compliance Supplement, dated May 29, 1996, I selected certain transactions applicable to certain nonmajor federal financial assistance programs for the year ended June 30, 1996. As required by OMB Circular A-128 and FTH Compliance Supplement, I have performed auditing procedures to test compliance with the requirements governing:

Specific Requirements:

- Nation 90-32
- Modernization and Development Program
- Procurement Policy
- Performance Funding System
- Public Housing Management Assessment Program
- Occupancy Function
-
- Family Self Sufficiency Program
- Project Based Certificate Program
-

that are applicable to these transactions. My procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the compliance of the Housing Authority of the City of Westwego, Louisiana, with these requirements. Accordingly, I do not express such an opinion.

HOUSING AUTHORITY OF THE CITY OF WESTwego, LOUISIANA

COMPREHENSIVE GRANT PROGRAM (CGP) ACTIVITY

JUNE 30, 1996

PROJECT - LAIRFOIL

201-85

Funds Approved	\$ 442,979.00
Funds Advanced	<u>389,340.00</u>
Funds Remaining	\$ <u>133,639.00</u>
Funds Advanced	\$ 389,340.00
Funds Expended	<u>237,511.87</u>
Excess (Deficiency)	\$ <u>151,828.13</u>
Funds Spent, Fiscal Year Ended June 30, 1996	\$ <u>218,875.33</u>

These expenditures were tested and audited by Tom E. Barwiler, CPA, during my audit of the fiscal year ended June 30, 1995 and 1996.

HOUSING AUTHORITY OF THE CITY OF WESTBOG, LOUISIANA
 COMPREHENSIVE IMPROVEMENT ASSISTANCE PROGRAM (CIAP) ACTIVITY

JUNE 30, 1996

PROJECT: LA-48P001

	905-88	918-90	911-92
Funds Approved	\$ 327,974.00	\$ 724,812.00	\$ 810,438.00
Funds Advanced	(327,974.00)	318,463.00	667,007.33
Funds Remaining	\$ 0.00	\$ 6,348.34	\$ 143,430.67
Funds Advanced	\$ 327,974.00	\$ 318,463.00	\$ 667,007.33
Funds Expended	(327,974.00)	(318,463.00)	(667,007.33)
Excess (Deficiency)	\$ 0.00	\$ 0.00	\$ 0.00
Funds Spent, Fiscal Year Ended June 30, 1996	\$ 0.00	\$ 0.00	\$ 233,524.21

These expenditures were total and audited by Tom H. Brewster, CPA, during my audit of the fiscal year ended June 30, 1995 and 1996. The Actual Modernization Cost Certificate for CIAP 905-88 was signed on September 23, 1996.

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I have audited the advances and costs of the Comprehensive Improvement Assistance Program (CIAP) and the Comprehensive Grant Program (CGP), for the year ended June 30, 1996, of the Housing Authority of the City of Westwego. The details of the CIAP and CGP programs are presented hereinafter.



CERTIFIED PUBLIC ACCOUNTANT
Pensacola, Florida
October 23, 1996

HOUSING AUTHORITY OF THE CITY OF WESTwego, LOUISIANA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS CONTINUED

JUNE 30, 1995

GENERAL COMMENTS

The former Executive Director, Ms. Analia Whited, brought legal action against the Housing Authority and one Commissioner regarding the circumstances of her employment termination. The suit was still in the early stages at June 30, 1994, and is still in progress at October 23, 1995. The FHA has notified HUD Legal Counsel in the New Orleans Field Office which is following the case as it develops. No estimate or projection or terms of settlement can be predicted at this time.

BOARD OF COMMISSIONERS

Parcell Meier, Chairman
Walter Anzocini, Vice Chairman
Carol Bowditch, Commissioner
Cordelia Sykes, Commissioner
Eric LeBlanc, Commissioner

EXECUTIVE DIRECTOR

Ms. Shirley M. Arceneaux, Executive Director

HOUSING AUTHORITY OF THE CITY OF WESTWOOD, LOUISIANA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

JUNE 30, 1986

STATUS OF PRIOR AUDIT FINDINGS

The prior audit, for the year ended June 30, 1985, contained one (1) audit finding. Its disposition, and the Housing Authority's corrective action, is as follows:

1. **CASH MANAGEMENT REQUIREMENTS:** HUD and Federal Cash Management policies, as set forth in several handbooks, require the PHA to requisition funds from the government only as they are needed. Requisitions for advance of funds are to be based upon actual costs incurred that need immediate payment. CIAP and COP program handbooks require the PHA to disburse all funds received from the government within three working days of receipt.

We noted that the PHA requisitioned funds for the CIAP and COP programs that were excessive and in excess of the invoices that were paid, which has resulted in the PHA having federal funds on hand in violation of the cash management requirements.

RECOMMENDATION: We recommended that the PHA not requisition any federal funds unless it is for invoices and payments that are actually due to be paid. We also recommended that the PHA spend all CIAP and COP funds on hand before making any further requisitions for federal funding.

CURRENT STATUS OF FINDING: The PHA did not requisition excessive funds for the CIAP and the COP projects this fiscal year and the CIAP/COP requisitions generally appear to be based on actual costs incurred.

CURRENT AUDIT FINDINGS AND ITEMS OF NONCOMPLIANCE

The current audit, for the year ended June 30, 1986, disclosed no items of noncompliance with laws, rules and regulations.

QUESTIONED COSTS

The current audit for the year ended June 30, 1986, disclosed no costs that were questionable for allowability as program costs.

For all of the internal control structure categories listed above, I obtained an understanding of the design of relevant policies and procedures and determined whether they have been placed in operation, and I assessed control risk.

During the year ended June 30, 1996, the Housing Authority of the City of Westwego, Louisiana, expended 78% of its total federal financial assistance under major federal financial assistance programs).

I performed tests of controls, as required by OMB Circular A-128 and PIH Compliance Supplement, to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that I have considered relevant to preventing or detecting material noncompliance with specific requirements, general requirements, and requirements governing claims for advances and reimbursements and amounts claimed or used for matching that are applicable to each of the Authority's major federal financial assistance programs, which are identified in the accompanying Schedule of Federal Financial Assistance. My procedures were less in scope than would be necessary to render an opinion on these internal control structure policies and procedures. Accordingly, I do not express such an opinion.

My consideration of the internal control structure policies and procedures used in administering federal financial assistance would not necessarily disclose all matters in the internal control structure that might constitute material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that noncompliance with laws and regulations that would be material to a federal financial assistance program may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operations that we consider to be material weaknesses as defined above.

This report is intended for the information of the Board of Commissioners, management, and the U.S. Department of Housing and Urban Development. However, this report is a matter of public record and its distribution is not limited.



CERTIFIED PUBLIC ACCOUNTANT
Pensacola, Florida
October 23, 1996

from unauthorized use or disposition, transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles, and that federal financial assistance programs are managed in compliance with applicable laws and regulations. Because of inherent limitations in any internal control structure, errors, irregularities, or instances of noncompliance may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, I have classified the significant internal control structure policies and procedures used in administering federal financial assistance programs into the following categories:

ACCOUNTING CONTROLS

Operating Budget	General Ledger
Cash Disbursements	Journalled Vouchers
Cash Receipts	Payroll
Purchasing and Procurement	

ADMINISTRATIVE CONTROLS

General Requirements:

Political Activity	Administrative Requirements
Cash Management and Policies	including Minutes, Resolutions
Drug-Free Workplace Act	and Policies of the Board of
Civil Rights	Commissioners
Federal Financial Reports	Allowable Cost/Cost Principles

Specific Requirements:

Neive 96-92
Modernization and Development Programs
Procurement Policy
Performance Funding System
Public Housing Management Assessment Program
Occupancy Function

Family Self-Sufficiency Program
Section 8 Rental Assistance Program
Project Based Certificate Program

**HOUSING AUTHORITY OF THE CITY OF WESTWOOD
WESTWOOD, LOUISIANA**

Notes to Financial Statements (Continued)

11. COMMITMENTS AND CONTINGENCIES

The authority participates in a number of federally assisted grant programs. Although the various grant programs have been audited in accordance with the Single Audit Act of 1994 through June 30, 1996, these programs are still subject to cognizant agency program compliance audits and reviews.

12. GOING CONCERN

The authority receives a major portion of its funding from HUD. While it is unlikely to happen, discontinuation of this funding source would seriously affect the authority's ability to continue operations.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the preceding paragraph. With respect to items not tested, nothing came to my attention that caused me to believe that the Housing Authority of the City of Westwego, Louisiana, had not complied, in all material respects, with those requirements. * However, the results of my procedures disclosed immaterial instances of noncompliance with those requirements, which are described in the accompanying Schedule of Findings and Questioned Costs. *

This report is intended for the information of the Board of Commissioners, management, and the U.S. Department of Housing and Urban Development. However, this report is a matter of public record and its distribution is not limited.



CERTIFIED PUBLIC ACCOUNTANT
Panama, Florida
October 23, 1986

HOUSING AUTHORITY OF THE CITY OF WESTWEGG
WEST WEGG, LOUISIANA
Notes to Financial Statements (Continued)

Other Financing Sources (Uses)

Transfers between funds that are not expected to be repaid (or any other types, such as capital lease transactions, sale of fixed assets, debt extinguishment, long-term debt proceeds, or grants) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

Deferred Revenues

The authority reports deferred revenues on its combined balance sheet. Deferred revenues arise when resources are received by the authority before it has a legal claim to them, as when grant monies are received before the incurrence of qualifying expenditures. In subsequent periods, when the authority has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and the revenue is recognized.

E. BUDGETS

The authority uses the following budget practices:

1. The authority adopted budgets for the General Fund and the Capital Projects Funds. The Capital Projects Funds budget comparison to actual has not been included since the capital project (Modernization/CIAP/CCGP) is a multiple year endeavor not requiring an annual expenditure budget.
2. The budgets are prepared on the modified accrual basis of accounting. All appropriations lapse at year end.
3. Encumbrances are not recognized within the accounting records for budgetary purposes.
4. Formal budget integration (within the accounting records) is employed as a management control device.
5. The Executive Director is authorized to transfer amounts between line items within any fund, with the exception of salaries, provided such does not change the total of any function. However, when actual revenues within a fund fail to meet budgeted revenues by 5% or more, a budget amendment is adopted by the authority in an open

whether material non-compliance with the requirements referred to above occurred. An audit includes examining, on a test basis, evidence about the Housing Authority's compliance with those requirements. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the Housing Authority of the City of Westwego, Louisiana, complied, in all material respects with the requirements governing:

Specific Requirements

Notice 96-33
Modernization and Development Program
Procurement Policy
Performance Funding System
Public Housing Management Assessment Program
Occupancy Function

Family Self-Sufficiency Program
Project Based Certificate Program

that are applicable to each of its major federal financial assistance program(s) for the year ended June 30, 1986.

This report is intended for the information of the audit committee, management, and the U. S. Department of Housing and Urban Development. However, this report is a matter of public record and its distribution is not limited.



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Pensacola, Florida
October 23, 1986

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**SINGLE AUDIT UNQUALIFIED OPINION ON
COMPLIANCE WITH SPECIFIC REQUIRE-
MENTS APPLICABLE TO MAJOR FEDERAL
FINANCIAL ASSISTANCE PROGRAMS**

I have audited the general purpose financial statements of the Housing Authority of the City of Westwego, Louisiana, as of and for the year ended June 30, 1996, and have issued my report thereon dated October 23, 1996.

I have also audited the Housing Authority of the City of Westwego, Louisiana's compliance with the requirements governing:

Specific Requirements:

Notice 96-13
Modernization and Development Program
Procurement Policy
Performance Funding System
Public Housing Management Assessment Program
Occupancy Function

Family Self-Sufficiency Program
Project Based Certificate Program

that are applicable to each of its major federal financial assistance program(s), which are identified in the accompanying Schedule of Federal Financial Assistance, for the year ended June 30, 1996. The management of the Housing Authority of the City of Westwego, Louisiana, is responsible for the Authority's compliance with these requirements. My responsibility is to express an opinion on compliance with these requirements based on my audit.

I conducted my audit of compliance with these requirements in accordance with generally accepted auditing standards; Government Auditing Standards, issued by the Comptroller General of the United States; Office of Management and Budget Circular A-128, "Audit of State and Local Government"; and Public and Indian Housing Compliance Supplement, dated May 29, 1996. Those standards and OMB Circular A-128 require that I plan and perform the audit to obtain reasonable assurance about

My consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the specific internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in financial statements being audited may occur and not be detected within a timely period by employees in accounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control structure and its operations that I consider to be material weaknesses as defined above.

This report is intended for the information of the Board of Commissioners, management, and the U.S. Department of Housing and Urban Development. However, this report is a matter of public record and its distribution is not limited.



CERTIFIED PUBLIC ACCOUNTANT
Pensacola, Florida
October 23, 1990

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REPORT ON THE INTERNAL CONTROL
STRUCTURE BASED ON AN AUDIT OF
GENERAL PURPOSE FINANCIAL STATE-
MENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STAND-
ARDS (NO REPORTABLE CONDITIONS
NOTED)

I have audited the general purpose financial statements of the Housing Authority of the City of Westwego, Louisiana, as of and for the year ended June 30, 1988, and have issued my report thereon dated October 21, 1988.

I conducted my audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

The management of the Housing Authority is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, seriousness and judgment by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with meaningful, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projections of my evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing my audit of the general purpose financial statements of the Housing Authority of the City of Westwego, Louisiana, for the year ended June 30, 1988, I obtained an understanding of the internal control structure. With respect to the internal control structure, I obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and I assessed control risk in order to determine my auditing procedures for the purpose of expressing an opinion on the general purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, I do not express such an opinion.

This report is intended for the information of the audit committee, management, and the Department of Housing and Urban Development. However, this report is a matter of public record and its distribution is not limited.



CERTIFIED PUBLIC ACCOUNTANT

Pensacola, Florida

October 23, 1996

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**SINGLE AUDIT UNQUALIFIED REPORT ON
COMPLIANCE WITH THE GENERAL REQUIRE-
MENTS APPLICABLE TO FEDERAL
FINANCIAL ASSISTANCE PROGRAMS**

I have audited the general purpose financial statements of the Housing Authority of the City of Westwego, Louisiana, as of and for the year ended June 30, 1996, and have issued my report thereon dated October 23, 1996.

I have applied procedures to test the Housing Authority of the City of Westwego, Louisiana's compliance with the following requirements applicable to its federal financial assistance programs, which are identified in the Schedule of Federal Financial Assistance, for the year ended June 30, 1996:

General Requirements:

Political Activity
Civil Rights
Cash Management
Federal Financial Reports
Allowable Costs/Cost Principles
Drug-Free Workplace Act
Administrative Requirements

My procedures were limited to the applicable procedures described in the "Office of Management and Budget's Compliance Supplement for Single Audits of State and Local Governments". My procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the Housing Authority of the City of Westwego, Louisiana's compliance with the requirements listed in the preceding paragraph. Accordingly, I do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the second paragraph of this report. With respect to items not tested, nothing came to my attention that caused me to believe that the Housing Authority of the City of Westwego, Louisiana, had not complied, in all material respects, with those requirements.

Ex. 170d
96-22

TOM E. BREWSTER
CERTIFIED PUBLIC ACCOUNTANT
P. O. BOX 2990
PENSACOLA, FLORIDA 32513

Board of Commissioners
Housing Authority of the
City of Westwego
P. O. Box 248
Westwego, Louisiana 70094

**UNQUALIFIED REPORT ON COMPLIANCE
BASED ON AN AUDIT OF GENERAL PURPOSE
FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT
AUDITING STANDARDS - NO REPORTABLE
INSTANCES OF NONCOMPLIANCE**

I have audited the general purpose financial statements of the Housing Authority of the City of Westwego, Louisiana, as of and for the year ended June 30, 1996, and have issued my report thereon dated October 23, 1996.

My audit was conducted in accordance with generally accepted auditing standards and Government Auditing Standards issued by the Comptroller General of the United States. These standards require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the Housing Authority of the City of Westwego, Louisiana, is the responsibility of the Housing Authority's management. As part of obtaining reasonable assurance about whether the general purpose financial statements are free of material misstatement, I performed tests of the Authority's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of my audit of the general purpose financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, I do not express such an opinion.

The results of my tests disclosed no instances of noncompliance that are required to be reported herein under Government Auditing Standards.

This report is intended for the information of the Board of Commissioners, the management, and the U.S. Department of Housing and Urban Development. However, this report is a matter of public record and its distribution is not limited.



CERTIFIED PUBLIC ACCOUNTANT
Pensacola, Florida
October 23, 1996

**TOM E. BREWSTER
CERTIFIED PUBLIC ACCOUNTANT
P. O. BOX 1900
PENSACOLA, FLORIDA 32503**

Housing Authority
Housing Authority of the
City of Westwego
P. O. Box 348
Westwego, Louisiana 70094

**SINGLE AUDIT REPORT ON THE
INTERNAL CONTROL STRUCTURE USED
IN ADMINISTERING FEDERAL
FINANCIAL ASSISTANCE PROGRAMS -
NO MATERIAL WEAKNESSES WHEN
THERE ARE NO REPORTABLE CONDITIONS**

I have audited the general purpose financial statements of the Housing Authority of the City of Westwego, Louisiana, as of and for the year ended June 30, 1996, and have issued my report thereon dated October 23, 1996. I have also audited the compliance of the Housing Authority of the City of Westwego, Louisiana, with requirements applicable to major federal financial assistance program(s) and have issued my report thereon dated October 23, 1996.

I conducted my audits in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States; Office of Management and Budget Circular A-133, "Audits of State and Local Governments"; and Public and Indian Housing Compliance Supplement, dated May 29, 1995. Those standards and OMB Circular A-133 require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement and about whether the Housing Authority of the City of Westwego, Louisiana, complied with laws and regulations, noncompliance with which would be material to a major federal financial assistance program.

In planning and performing my audit for the year ended June 30, 1996, I considered the internal control structure of the Housing Authority of the City of Westwego, Louisiana, in order to determine my auditing procedures for the purpose of expressing my opinions on the general purpose financial statements of the Authority, and on the compliance of the Authority, with requirements applicable to major programs, and to report on the internal control structure in accordance with OMB Circular A-133 and PIH Compliance Supplement. This report addresses my consideration of internal control structure policies and procedures relevant to compliance with requirements applicable to federal financial assistance programs. I have addressed internal control structure policies and procedures relevant to my audit of the general purpose financial statements in a separate report dated October 23, 1996.

The management of the Housing Authority of the City of Westwego, Louisiana, is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss

**TOM E. HEWSTER
CERTIFIED PUBLIC ACCOUNTANT
P. O. BOX 2900
PENSACOLA, FLORIDA 32515**

Board of Commissioners
Housing Authority of the
City of Westwego
P. O. Box 248
Westwego, Louisiana 70094

U.S. Department of Housing
And Urban Development
Area Field Office

INDEPENDENT AUDITOR'S REPORT

I have audited the accompanying general purpose financial statements listed in the Table of Contents of the Housing Authority of the City of Westwego, Louisiana, as of June 30, 1996. These general purpose financial statements are the responsibility of the Housing Authority's management. My responsibility is to express an opinion on these general purpose financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards and Government Auditing Standards issued by the Comptroller General of the United States. These standards require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the accounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the general purpose financial statement referred to above present fairly, in all material respects, the financial position of the Housing Authority of the City of Westwego, Louisiana, as of June 30, 1996, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, I have also issued a report dated October 23, 1996 on my consideration of the Housing Authority's internal control structure and a report dated October 23, 1996 on its compliance with laws and regulations.



**CERTIFIED PUBLIC ACCOUNTANT
Pensacola, Florida
October 23, 1996**

TRANSMITTAL LETTER

**GENERAL PURPOSE FINANCIAL STATEMENTS
WITH SUPPLEMENTAL INFORMATION SCHEDULES**

October 23, 1996

Office of Legislative Auditor
Attention: Ms. Dorothy Miller
1028 North Third Street
Post Office Box 94187
Baton Rouge, Louisiana 70824-0097

Dear Ms. Miller:

In accordance with Louisiana Revised Statute 24:514, enclosed are the general purpose financial statements, with supplemental information schedules, for the Housing Authority of the City of Westwego as of and for the year ended June 30, 1996. The report includes all funds under the control and authority of the housing authority. The accompanying financial statements have been prepared in accordance with generally accepted accounting principles.

Sincerely,


Executive Director

Enclosure

HOUSING AUTHORITY OF THE CITY OF WESTWEGD
WESTWEGD, LOUISIANA

Notes to Financial Statements (Continued)

8. INTERFUND TRANSACTIONS

Quasi-external transactions are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements to a fund for expenditures/expense initially made from it that are properly applicable to another fund are recorded as an expenditure/expense in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecuring or non-routine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

9. TOTAL COLUMNS ON COMBINED STATEMENTS

The total columns on the combined statements are captioned Memorandum Only to indicate that they are prepared only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

2. CASH AND CASH EQUIVALENTS

At June 30, 1996, the authority has cash and cash equivalents (bank balances) as follows:

Demand deposits	\$ 329,086.64
Interest-bearing demand deposits	0.00
Money market accounts	0.00
Time deposits	<u>148,959.28</u>
Total	<u>\$ 478,045.92</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. At June 30, 1996, the authority has \$478,045.92 in deposits (pledged bank balances). These deposits are secured from risk by \$100,000.00 of federal deposit insurance.

**HOUSING AUTHORITY OF THE CITY OF WESTMOG
WESTMOG, LOUISIANA
Contents, June 30, 1996**

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HOUSING AUTHORITY OF THE CITY OF WESTWEGG
WESTWEGG, LOUISIANA

General Purpose Financial Statements
As of and for the Year Ended June 30, 1986
With Supplemental Information Schedules

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FINANCIAL STATEMENTS

HOUSING AUTHORITY OF THE CITY OF WESTWOOD

WESTWOOD, LOUISIANA

JUNE 30, 1998

TOM E. BREASTER
CERTIFIED PUBLIC ACCOUNTANT

4108
STATION
1000
SUITE 10
5007 13 00 0149

Metairie, Florida
804-434-0007



FINANCIAL STATEMENTS

HOUSING AUTHORITY OF THE CITY OF METROEGE

METROEGE, LOUISIANA

JUNE 30, 1996

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or governing entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date DEC 11 1996



Statement of Expenses of the First Five Months of 2004
Administrative Expenses - Administrative and Other General Services
 of the First Five Months of the Operating Period of 2004

(Amount in \$)

	Administrative and Other					Total	
	Direct	Indirect	Subsidy	Administrative	Other	Administrative	Other
Travel and Other Costs							
Travel	1,770,000	1,000	1,000	1,000	1,000	1,000	1,000
Telephone	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Postage	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Printing	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Other	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Professional Fees							
Legal	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Accounting	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Other	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Other Administrative Expenses							
Salaries and Wages	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Benefits	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Utilities	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Supplies	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Other	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Total	4,770,000	4,000	4,000	4,000	4,000	4,000	4,000

1. All amounts are in thousands of dollars unless otherwise indicated.