

GENERAL FUND

To account for resources traditionally associated with governments which are not required to be accounted for in other funds.

ST. BERRY PARISH SCHOOL BOARD
 Centerville, Louisiana
 General Fund

Comparative Balance Sheet
 June 30, 1994 and 1995

	<u>1995</u>	<u>1994</u>
ASSETS		
Cash and interest-bearing deposits	\$ 8,511,877	\$ 6,354,348
Investments, at cost	11,728,317	11,679,267
Receivables:		
Accounts	1,340,973	1,027,287
Accrued Interest	347,480	200,782
Due from other governmental agencies	319,728	1,096,489
Due from other funds	1,185,853	448,034
Prepaid items	489,310	501,924
Inventory, at cost	<u>127,380</u>	<u>508,558</u>
Total assets	<u>\$18,099,487</u>	<u>\$21,507,131</u>
LIABILITIES AND FUND BALANCES		
Liabilities:		
Accounts payable	\$ 431,584	\$ 313,728
Accrued liabilities	4,932,387	4,398,892
Due to other funds	<u>2,038,284</u>	<u>6,284,705</u>
Total liabilities	<u>\$ 7,402,255</u>	<u>\$10,997,325</u>
Fund balances:		
Reserved for federal programs	127,359	311,400
Reserved for workers compensation	288,080	380,800
Reserved for programs to reduce trash	36,733	47,868
Reserved for inventory	517,380	288,890
Reserved for prepaid expenses and deposits	489,310	501,824
Unreserved, designated	10,763,781	6,381,767
Unreserved, unassigned	<u>3,032,327</u>	<u>2,822,630</u>
Total fund balances	<u>10,417,220</u>	<u>10,582,715</u>
Total liabilities and fund balances	<u>\$17,819,475</u>	<u>\$21,579,040</u>

ST. JOHN'S COLLEGE, INC.
General Fund, Louisiana
Special Fund

Comparative Statement of Revenues, Expenditures, and Changes in Fund Balances
Years Ended June 30, 1998 and 1997

	<u>1998</u>	<u>1997</u>
Revenues:		
Total revenues -		
All volunteer taxes	\$ 4,388,467	\$ 4,388,463
Sales taxes	36,785,114	4,793,317
Licenses	207,123	193,857
Interest earnings	197,323	188,358
Other	1,721,347	394,751
Total revenues -		
Restricted grants-for-aid	19,431,538	19,471,161
Restricted grants-for-aid	1,289,000	1,058,726
Federal sources	141,191	388,720
Total revenues	<u>\$47,087,668</u>	<u>\$46,705,337</u>
Expenditures:		
Current -		
Instruction		
Regular programs	19,176,296	18,557,144
Special education programs	1,267,878	1,747,399
Vocational education programs	1,288,877	1,457,399
Other instructional programs	598,756	555,254
Special programs	178,156	174,111
Adult and continuing education programs	686,774	224,244
Support services		
Food support services	1,468,854	1,528,137
Instructional staff services	1,364,757	1,911,276
General administration	1,288,668	1,423,443
Library administration	1,288,838	2,017,607
Business services	497,184	338,801
Operation and maintenance of plant services	1,201,448	1,394,775
Student transportation services	1,285,582	1,464,971
Central services	589,877	111,511
Non-instructional services -		
Food service operations	4,284	1,778
Campus fire service programs	4,478	4,478
Facilities acquisition and construction	10,873	138
Total capital outlay	<u>27,987,533</u>	<u>29,992,927</u>
Excess of revenues over expenditures	<u>1,999,135</u>	<u>1,682,410</u>
Other financing sources (uses):		
Operating transfers in	114,441	1,469,264
Operating transfers out	(144,441)	(1,416,384)
Sales of fixed assets	331	25,000
Gain on sale of investments	81,682	-
Other	(128,000)	(28,454)
Total other financing sources (uses)	<u>(75,987)</u>	<u>149,426</u>
Excess of revenues and other sources over expenditures and other uses	<u>1,923,148</u>	<u>1,831,836</u>
Fund balances, beginning	<u>16,934,216</u>	<u>14,873,488</u>
Fund balances, ending	<u>\$18,857,366</u>	<u>\$16,705,324</u>

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors and irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above.

However, we also noted certain matters involving the internal control structure and its operation that we have reported to the management of the St. Mary Parish School Board, in a separate letter dated October 2, 1996.

This report is intended for the information of management, the St. Mary Parish School Board and the State Department of Education. However, this report is a matter of public record and its distribution is not limited.

Darnall, Sikes, Kolder, Frederick & Rainey
A Corporation of Certified Public Accountants

Morgan City, Louisiana
October 1, 1996

ST. MART'S PARISH SCHOOL BOARD
 Centerville, Louisiana
 Special Revenue Funds

Reconciling Balance Sheet
 June 30, 1966
 With Statement for Funds for June 30, 1966

	Reporting Member's			President	Special Education Program	Allocation for Security also -
	SCHOOL DIST.					
	Table I	Table II	Table VI			Table II
ASSETS						
Cash and interest-bearing deposits	\$ -	\$14,388	\$ -	\$ -	\$ -	\$ -
Government, et al. acct	"	"	"	"	"	"
Revolving acct	"	"	"	"	"	"
Accounts	"	"	P	"	"	"
Account interest	"	"	"	"	"	"
Due from other governmental units	621,775	"	8,548	70,360	41,668	11,418
Due from other funds	"	"	"	"	68	"
Inventory, et al. acct	"	"	"	"	"	"
Total assets	621,775	614,388	88,116	671,368	643,607	114,418
	*****	*****	*****	*****	*****	*****
LIABILITIES AND FUND EQUITY						
Liabilities						
Accounts payable	\$ 1,661	\$ 6,338	\$ 116	\$ 171	\$ 2,668	\$ 175
Account liabilities	674,678	1,026	478	1,415	11,114	5,177
Due to other funds	(421,000)	(4,826)	(1,500)	(81,562)	(27,618)	(10,000)
Other liabilities	(111,000)	(14,388)	(4,706)	(11,762)	(32,483)	(14,418)
Fund Balances						
Reserved for fund purpose	"	"	"	"	"	"
Unreserved, designated	"	"	"	"	"	"
Unreserved, undesignated	"	"	"	"	"	"
Total Fund Balances	"	"	"	"	"	"
	*****	*****	*****	*****	*****	*****
Total Liabilities and Fund Balances	621,775	614,388	88,116	671,368	643,607	114,418
	*****	*****	*****	*****	*****	*****

During the year ended June 30, 1984, the St. Mary Parish School Board expended 10% of its total Federal financial assistance under major Federal financial assistance programs.

We performed tests of controls, as required by OMB Circular A-133, to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that we considered relevant to preventing or detecting material noncompliance with specific requirements, general requirements, and requirements governing claims for advances and reimbursements and amounts claimed or used for matching that are applicable to each of the School Board's major Federal financial assistance programs, which are identified in the accompanying Schedule of Federal Financial Assistance. Our procedures were less in scope than would be necessary to render an opinion on these internal control structure policies and procedures. Accordingly, we do not express such an opinion.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that noncompliance with laws and regulations that would be material to a Federal financial assistance program may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above.

However, we noted certain matters involving the internal control structure and its operation that we have reported to the management of the St. Mary Parish School Board in a separate letter dated October 3, 1984.

This report is intended for the information of management, the St. Mary Parish School Board and the State Department of Education. However, this report is a matter of public record and its distribution is not limited.

Dunoff, Sikes, Kaldor, Frederick & Rainey

A Corporation of Certified Public Accountants

Burgin City, Louisiana
October 3, 1984

SCHEDULE OF INDIVIDUAL FINES

ST. MARY PARISH SCHOOL BOARD
Covington, Louisiana

Notes to Financial Statements (Continued)

	<u>Calculated</u> <u>Carrying</u> <u>Amount</u>	<u>Market</u> <u>Value</u>
D. S. Government Securities	\$15,926,861	\$15,835,159

(4) Ad Valorem Taxes

Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. Taxes are levied by the School Board in September or October and are actually billed to taxpayers in December. Billed taxes become delinquent on January 1 of the following year.

The St. Mary Parish Sheriff bills and collects the property taxes for the School Board. Property tax revenues are recognized when levied to the extent that they result in current receivables.

For the year ended June 30, 1996, ad valorem taxes totaling \$6.75 million were levied on property and dedicated as follows:

	<u>1996</u>	
	<u>Net</u> <u>Assessed</u>	
	<u>Valuations</u>	<u>Rate</u>
Parishwide taxes:		
Commutational	181,321,375	9.87
Consolidated school district No. 3	181,321,375	12.80
District taxes:		
Maintenance taxes -		
Consolidated school district No. 3		
(School maintenance district No. 1)	78,579,883	18.18
Consolidated school district No. 2		
(School maintenance district No. 1)	49,966,501	18.17
Sixth Ward special school district No. 1		
(School maintenance district No. 1)	43,831,456	13.15
Bond and interest taxes -		
Consolidated school district No. 1	58,006,709	84.12
Amelia sub-district No. 1 of Sixth Ward		
school district No. 2	18,089,473	7.90

The taxes levied were \$7,518,882 for the year ended June 30, 1996.

DARNALL, BIKES, KOLDER, FREDERICK & RAINEY

INDEPENDENT AUDITORS

215 West 10th St.
New Orleans, La.
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Suite 1000
New Orleans, La.
Suite 1000
New Orleans, La.
Suite 1000

1988

Report to Board, June 30, 1988

Independent Auditor's Report on Internal Control Structure Based on an Audit of General Purpose Financial Statements Performed in Accordance with Government Auditing Standards

Mr. Ernie Cantelero, Superintendent,
and Members of the St. Mary Parish School Board
Covington, Louisiana

We have audited the general purpose financial statements of the St. Mary Parish School Board, as of and for the year ended June 30, 1988, and have issued our report thereon dated October 2, 1988.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget (OMB) Circular A-128, "Audits of State and Local Governments." These standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

The management of the St. Mary Parish School Board is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, properties of any evaluation of the structure in future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the general purpose financial statements of the St. Mary Parish School Board, for the year ended June 30, 1988, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control structure. Accordingly, we do not express such an opinion.

DARNALL, BIKES, KOLDER, FREDERICK & RAINEY
INDEPENDENT AUDITORS

INTERNAL CONTROL, COMPLIANCE

AND

OTHER GRANT REQUIREMENTS

DARNALL, SIKES, KOLDER, FREDERICK & RAINEY

A CORPORATION INCORPORATED IN MISSISSIPPI

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504-581-1124
504-581-1125
504-581-1126
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504-581-1129
504-581-1130

MEMO

Topic: St. Mary Parish School Board

Independent Auditor's Report on the Internal Control Structure Used in Administering Federal Financial Assistance Programs

Mr. Steve Cauchier, Superintendent,
and Members of the St. Mary Parish School Board
Caterville, Louisiana

We have audited the general purpose financial statements of the St. Mary Parish School Board for the year ended June 30, 1996, and have issued our report thereon dated October 2, 1996. We have also audited the St. Mary Parish School Board's compliance with requirements applicable to major federal financial assistance programs and have issued our report thereon dated October 2, 1996.

We conducted our audits in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and Office of Management and Budget Circular A-128, "Audits of State and Local Governments." These standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement and whether the St. Mary Parish School Board, compiled with laws and regulations, noncompliance with which would be material to a major federal financial assistance program.

In planning and performing our audits for the year ended June 30, 1996, we considered the internal control structure of the St. Mary Parish School Board in order to determine our auditing procedures for the purpose of expressing our opinions on the general purpose financial statements of the St. Mary Parish School Board and on the compliance of the St. Mary Parish School Board, with requirements applicable to major programs and not to provide assurance on the internal control structure in accordance with OMB Circular A-128. This report addressed our consideration of internal control structure policies and procedures relevant to compliance with requirements applicable to federal financial assistance programs. We have addressed internal control structure policies and procedures relevant to our audit of the general purpose financial statements in a separate report dated October 2, 1996.

Other

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LAWRENCEVILLE, GA 30046
770-962-1111

1000 Wilshire Plaza
SUITE 200
HOUSTON, TEXAS 77019
713-866-1111

400 N. College Street
MEMPHIS, TENNESSEE
901-526-1111

118 Easting Street
NASHVILLE, TENNESSEE
615-259-1111

400 The Plaza
MEMPHIS, TENNESSEE
901-526-1111

1001 S. White St.
SUITE 111
MEMPHIS, TENNESSEE

800 Westparkway
Memphis, TN 38117
901-444-1111

The management of the St. Mary Parish School Board, is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to attain the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles, and that federal financial assistance programs are managed in compliance with applicable laws and regulations. Because of inherent limitations in any internal control structure, errors, irregularities or instances of noncompliance may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, we have classified the significant internal control structure policies and procedures used in administering federal financial assistance programs in the following categories:

Accounting Controls

Cash receipts
 Cash disbursements
 Purchasing
 Payroll
 Receivables
 Inventory control
 Payables
 General ledgers

Administrative Controls

<u>General Requirements</u>	<u>Specific Requirements</u>
Political activity	Types of services allowed or unallowed
Open rights	Eligibility
Cash management	Matching, level of effort, or accounting
Drug-free Workplace Act	Reporting
Administrative requirements	Cost Allocation
Allowable costs/uses principles	Claims for advances and reimbursements
Federal financial reports	Accounts claimed or used for matching
	Special requirements

For all of the internal control structure categories listed above, we obtained an understanding of the design of relevant policies and procedures and determined whether they have been placed in operation, and we assessed control risk.

This report is intended for the information of management, the St. Mary Parish School Board and the State Department of Education. However, this report is a matter of public record and its distribution is not limited.

Darnell, Silas, Kolar, Frederick & Rainey
a Corporation of Certified Public Accountants

Morgan City, Louisiana
October 2, 1996

DARNALL, SIKES, KOLDER, FREDERICK & RAINEY

(CORPORATED IN MISSISSIPPI)

1000 North Main
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MEMPHIS

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Independent Auditor's Report on Compliance With the General Requirements Applicable to Federal Financial Assistance Programs

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Mr. Steve Gauthier, Superintendent,
and Members of the St. Mary Parish School Board
Covington, Louisiana

We have audited the general purpose financial statements of the St. Mary Parish School Board, as of and for the year ended June 30, 1986, and have issued our report thereon dated October 3, 1986.

We have applied procedures to test the St. Mary Parish School Board's compliance with the following requirements applicable to its federal financial assistance programs, which are identified in the Schedule of Federal Financial Assistance, for the year ended June 30, 1986:

Political activity
Civil rights
Cash management
Drug-Free Workplace Act
Administrative requirements
Allowable costs/cost principles
Federal financial reports

Our procedures were limited to the applicable procedures described in the Office of Management and Budget's "Compliance Supplement for Single Audits of State and Local Governments." Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the St. Mary Parish School Board's compliance with the requirements listed in the preceding paragraph. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of these procedures disclosed no material instances of noncompliance with the requirements listed in the second paragraph of this report. With respect to items not tested, nothing came to our attention that caused us to believe that the St. Mary Parish School Board had not complied, in all material respects, with these requirements. Also, the results of our procedures did not disclose any immaterial instances of noncompliance with these requirements.

MEMPHIS, TN
REGISTERED OFFICE OF
MEMBERSHIP ACCOUNTS
STATE OF MISSISSIPPI
DARNALL, SIKES, KOLDER, FREDERICK & RAINEY

Job Training Partnership Act Fund

The Job Training Partnership Act provides funds from the federal government for adult and youth training programs.

School Districts Maintenance Fund

The School Districts Maintenance Fund accounts for the purchase of new equipment, for repairs and renovation of existing buildings and equipment, and for the maintenance of the grounds for School Districts 1, 2, and 3. Financing is provided primarily by a special property tax levy on property within each district and by the related state revenue sharing. Individual account balances of the School Districts Maintenance Fund at June 30, 1993, are as follows:

District 1	\$ 682,845
District 2	328,821
District 3	<u>2,522,114</u>
Total fund equity	<u>33,333,788</u>

School Lunch Fund

The School Lunch Fund is a program that provides breakfast, morning and noon meals for students in all grades. This fund is supplemented by both federal and state funds that are based on reimbursement and participation.

ST. MARY PARISH SCHOOL BOARD
Cameronville, Louisiana

Notes to Financial Statements (Continued)

The beginning balance of Essential Fixed Assets has been adjusted at June 30, 1996 to correct an understatement of \$2,751,675 made at June 30, 1995.

At June 30, 1996, the Construction Fund has construction commitments of \$540,176.

(7) Accounts, Salaries and Other Payables

The payables of \$8,381,263 at June 30, 1996, are as follows:

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Capital Projects Funds</u>	<u>Total</u>
Accounts	\$ 471,584	\$ 81,171	\$158,817	\$ 711,572
Salaries and withholdings	6,718,382	175,752	-	6,894,134
Self-insurance 15460144r	<u>291,897</u>	-	-	<u>291,897</u>
Total	<u>\$7,461,763</u>	<u>\$256,923</u>	<u>\$158,817</u>	<u>\$8,381,263</u>

(8) Leases

The School Board records items under capital leases as an asset and an obligation in the accompanying financial statements. The following is an analysis of equipment under capital lease agreements at June 30, 1996:

Telephone Equipment	\$51,879
Computer Equipment	28,251
Office Equipment	<u>2,862</u>
Total	<u>\$82,992</u>

The following is a schedule of future minimum lease payments under capital leases, together with the present value of the net minimum lease payments, as of June 30, 1996:

Year Ending June 30, 1997	\$55,011
Less: Amount representing interest	<u>3,222</u>
Present value of net minimum lease payments	<u>\$51,789</u>

Elementary and Secondary Education Act - Title III	Drug Free Schools and Communities	Job Training Partnership Act	School Improvement Revolving Fund	School Lease	Totals	
					2004	2005
\$ 1,184	\$ -	\$ 2,402	\$ 204,284	\$ 124,027	\$ 391,792	\$ 211,211
-	-	27	7,211	128,431	3,884,334	3,114,779
-	-	27	7,211	128,431	3,884,334	3,114,779
16,527	62,828	50,856	144,343	124	142,343	11,998
-	-	8,224	-	-	827,321	1,172,112
-	-	-	12,791	-	12,791	1,189,284
-	-	-	-	124,027	124,027	142,343
<u>\$17,181</u>	<u>\$62,828</u>	<u>\$59,107</u>	<u>\$269,628</u>	<u>\$248,582</u>	<u>\$5,404,654</u>	<u>\$5,414,371</u>
\$ 3,228	\$ -	\$ 182	\$ 12,279	\$ 10,542	\$ 22,117	\$ 20,425
3,817	1,287	21,222	1,142	117,222	272,722	1,782,722
12,228	11,222	21,222	12,222	22,117	1,222,117	222,117
11,228	11,222	11,222	11,222	11,222	1,222,117	1,222,117
-	-	-	-	22,117	22,117	22,117
-	-	-	722,222	-	722,222	722,222
-	-	-	1,222,117	1,222,117	1,222,117	1,222,117
-	-	-	1,222,117	1,222,117	1,222,117	1,222,117
<u>\$11,228</u>	<u>\$11,222</u>	<u>\$11,222</u>	<u>\$2,222,117</u>	<u>\$2,222,117</u>	<u>\$2,222,117</u>	<u>\$2,222,117</u>

U. S. GOVERNMENT PRINTING OFFICE
Washington, D. C. 20540
Special Revenue Fund

Revolving Statement of Revenues, Expenditures,
and Changes in Fund Balance
Year Ended June 30, 1966
With Comparative Data for Year Ended June 30, 1965

	Improving America's Education Act			Fiscal 1966	Fiscal 1965	Education Trust Fund - ACT -
	1966	1965	1964-65			
REVENUES						
Local sources:						
Admission taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
License earnings	-	-	-	-	-	-
Food service	-	-	-	-	-	-
Other	-	-	-	-	-	-
State sources:						
Unrestricted grants-in-aid	-	-	-	-	-	-
Restricted grants-in-aid	-	-	-	-	-	-
Federal grants:						
Unrestricted grants-in-aid	1,189,367	34,419	75,947	107,363	616,133	66,813
Other - commodities	-	-	-	-	-	-
Total revenues	<u>1,189,367</u>	<u>34,419</u>	<u>75,947</u>	<u>107,363</u>	<u>616,133</u>	<u>66,813</u>
EXPENDITURES						
Current:						
Instruction:						
Regular program	-	-	-	-	-	-
Special education program	-	-	-	1,403	360,437	-
Vocational education program	-	-	-	-	-	-
Other instructional program	-	169	-	-	2,863	-
Special program	2,519,940	39,455	-	63,271	66,778	-
Adult and continuing education program	-	-	-	-	-	-
Support services:						
Aid to support services	544,439	50	2,126	58,163	67,430	2,710
Instructional media services	511,343	-	70,580	404	126,371	58,138
General administration	1,433	-	-	-	1,364	-
School administration	-	-	-	-	-	-
Business services	309	-	-	-	75,340	-
Identification and maintenance of plant	10,000	300	-	30	75,473	-
Student transportation services	17,070	-	-	119	27,000	-
Non-instructional services - food service operations	-	-	-	-	-	-
Facilities acquisition and construction	4,300	-	-	-	4,460	-
Total expenditures	<u>4,197,531</u>	<u>41,814</u>	<u>78,653</u>	<u>123,880</u>	<u>675,471</u>	<u>125,051</u>
Excess (deficiency) of revenues over expenditures	<u>21,836</u>	<u>7,605</u>	<u>-</u>	<u>1,483</u>	<u>14,662</u>	<u>-</u>
Other financing sources (uses):						
Operating transfers in	-	-	-	-	-	-
Operating transfers out	(77,004)	(7,000)	-	(7,000)	(16,440)	-
Sales of fixed assets	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total other financing sources (uses)	<u>(77,004)</u>	<u>(7,000)</u>	<u>-</u>	<u>(7,000)</u>	<u>(16,440)</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, beginning	-	-	-	-	-	-
Fund balance, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Elementary and Secondary Education Act - Title III	Direct costs (Federal and State)	Job training partnership act	Federal District Maintenance	School Lunch	MARR	
					1991	1992
			\$5,127,001	\$	\$ 2,127,001	\$ 2,204,700
			283,000	24,770	202,102	292,876
				451,430	481,100	474,000
			600	130	800	200
						200
			200,000	800,700	1,100,000	1,117,700
						40,000
175,000	177,200	200,000		2,780,800	7,481,100	7,111,001
				270,100	200,100	200,000
<u>175,000</u>	<u>177,200</u>	<u>200,000</u>	<u>2,780,800</u>	<u>3,050,900</u>	<u>7,681,200</u>	<u>7,311,001</u>
		5,000	50,700		20,000	70,700
					202,000	202,000
			5,000		1,000	
			5,000		1,000	
81,200		90,000			2,707,100	2,717,000
1,000		600,000			200,000	170,000
	114,700	8,700			400,000	300,000
80,000	500		70,500		700,100	660,000
			50,500		70,000	60,000
			20,000		20,000	
			57,000		60,000	17,000
	1,000	1,700	1,000,000		2,000,000	2,000,000
500			10,000		10,000	10,000
				4,000,700	4,000,700	4,000,700
			110,000		200,000	200,000
<u>176,200</u>	<u>277,900</u>	<u>201,700</u>	<u>3,090,800</u>	<u>3,050,900</u>	<u>11,881,200</u>	<u>11,611,001</u>
1,000		1,000	100,000	21,000	200,000	170,000
			100,000		200,000	100,000
11,000		11,000	170,000		500,000	11,000,000
			100		100	1,000
			11,000		100,000	10,000
<u>12,000</u>		<u>12,000</u>	<u>181,000</u>		<u>600,000</u>	<u>11,011,001</u>
			170,000	21,000	170,000	170,000
			1,000,000	100,000	1,000,000	1,000,000
			80,000,000	\$ 100,000	\$ 1,000,000	\$ 1,000,000

DEBT SERVICE FUNDS

DEBT SERVICE FUNDS

Consolidated School District No. 1, Special School District No. 4, Fifth Ward Special School District No. 1, Sixth Ward Special District No. 3, Central Sub-District No. 1 of Ninth Ward Special School District No. 3, and School District No. 8, Fourth

The school district debt service funds accumulate monies to retire the outstanding bond issues of the respective school districts. The bond issues are financed by a special tax levy on property within the territorial limits of the various school districts.

The bond issues for Special School District No. 4, Fifth Ward Special School District No. 1, Sixth Ward Special District No. 3, and School District No. 8 have been retired. Remaining assets represent collection of prior year ad valorem taxes and are reserved for school district expenditures.

ST. LOUIS PUBLIC SCHOOLS BOARD
 Central Office, Louisiana
 Bond Service Funds

Comparing Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 Year Ended June 30, 1990
 With Comparative Totals for Year Ended June 30, 1989

	Central Office District No. 1	Special District No. 2	11th Ward School District No. 3	12th Ward School District No. 4	Total District No. 1 of St. Louis School District No. 1
Revenues:					
Local sources -					
All other local taxes	\$7,374,000	\$ -	\$ 100	\$ -	\$7,374,100
Interest on					
bonds	1,682,300	100	1,400	2,000	1,684,800
fees					
other					
total	1,682,300	100	1,400	2,000	1,684,800
Expenditures:					
Current -					
Instruction					
Salary of teachers	-	10,000	2,000	-	-
Specialized education programs	-	-	-	-	-
Support services:					
General administration	30,000	-	-	-	30,000
School administration	-	4,000	-	-	4,000
Business services	-	-	100	-	100
Operation and maintenance of plant services	-	2,000	10,000	-	12,000
Plant and equipment acquisition and construction	-	-	10,000	-	10,000
Bond service -					
Principal retirement	1,100,000	-	-	-	1,100,000
Interest and other charges	100,000	-	-	-	100,000
Local expenditures	1,100,000	100,000	10,000	-	1,210,000
Excess sufficiency of revenues over expenditures	(100,000)	(10,000)	(7,000)	2,000	(115,000)
Other financing used:					
Operating transfers out	-	-	-	-	-
Excess sufficiency of revenues over expenditures and other uses	(100,000)	(10,000)	(7,000)	2,000	(115,000)
Fund balances, beginning	1,100,000	10,000	10,000	10,000	1,130,000
Fund balances, ending	\$ 900,000	\$ -	\$ 3,000	\$ 12,000	\$ 915,000

SPECIAL REVENUE FUNDS

Elementary and Secondary Education Act - As Amended by the Improving America's Schools Act

Title I of the Improving America's Schools Act (IASA) is a program for economically and educationally deprived school children that is federally financed, state-administered, and locally operated by the School Board. Title I services are provided through various projects that are designed to meet the special needs of educationally deprived children. The activities supplement, rather than replace, state and locally mandated activities.

Title I Migrant of the Improving America's Schools Act (IASA) is a program for children of migrant parents that is federally financed, state-administered, and locally operated by the School Board. This service is supplementary and is designed to meet the special needs of migratory children.

Title VI of the Improving America's Schools Act (IASA) is a program by which the federal government provides the teaching force with access to programs for the continued improvement of their professional skills and the opportunity to acquire the knowledge and skills needed to instruct and prepare all American students for the next century.

Handicapped Learning Fund

A program for expanding educational services to noncategorical preschool handicapped children ages three to five years.

Special Education Funds

Special education funds are federally financed programs of free education, emphasizing language and motor development in the least restrictive environment to handicapped children.

Education For Economic Security Act - Title II Fund

Title II of the Education For Economic Security Act (EESEA) is a program by which the federal government provides funds to the School Board for projects that are designed to improve the skills of teachers in the areas of mathematics, science, computer learning, and foreign languages and to increase the accessibility of such instruction to all students.

Elementary and Secondary Education Act - Title VII Fund

Title VII of the Elementary and Secondary Education Act (ESEA) is a program by which the federal government provides funds to the School Board to develop and carry out programs of bilingual education in elementary and secondary schools.

Drug-Free Schools and Communities Fund

Drug-Free Schools and Communities is a program by which the federal government provides funds to the School Board for drug abuse education and prevention that is coordinated with related community efforts and resources.

TABLE OF CONTENTS

	Page
Independent Auditor's Report	1-3
CENTRAL PURPOSE FINANCIAL STATEMENTS (COMBINED STATEMENTS - OVERVIEW)	
Combined balance sheet - all fund types and account groups	4-5
Combined statements of revenues, expenditures, and changes in fund balances - all governmental fund types and expendable trust funds	6-7
Combined statements of revenues, expenditures, and changes in fund balances - budget (GAAP basis) and actual - General and Special Revenue Funds	8-9
Notes to financial statements	10-30
SUPPLEMENTAL INFORMATION	
SCHEDULES OF INDIVIDUAL FUNDS	
General Fund:	
Comparative balance sheet	34
Comparative statement of revenues, expenditures and changes in fund balances	35
Special Revenue Funds:	
Combining balance sheet	38-39
Combining statement of revenues, expenditures, and changes in fund balances	40-41
Debt Service Funds:	
Combining balance sheet	42
Combining statement of revenues, expenditures, and changes in fund balances	43-45
Capital Projects Funds:	
Combining balance sheet	47
Combining statement of revenues, expenditures and changes in fund balances	48
Fiduciary Funds:	
Combining balance sheet	50
Expendable Trust Funds -	
Combining statement of revenues, expenditures, and changes in fund balances	51
Agency Funds -	
School Activity Funds -	
Schedules of changes in deposits due to others	52

	Page
INTERNAL CONTROL, COMPLIANCE AND OTHER GRANT INFORMATION	
Independent Auditor's Report on Internal Control Structures Based on an Audit of General Purpose Financial Statements Performed in Accordance with <u>Government Auditing Standards</u>	54-55
Independent Auditor's Report on Compliance Based on an Audit of General Purpose Financial Statements Performed in Accordance with <u>Government Auditing Standards</u>	56
Independent Auditor's Report on the Internal Control Structures Used in Administering Federal Financial Assistance Programs	57-58
Independent Auditor's Report on Compliance with Specific Requirements Applicable to Major Federal Financial Assistance Programs	60-61
Independent Auditor's Report on Compliance with the General Requirements Applicable to Federal Financial Assistance Programs	67-68
Independent Auditor's Report on Compliance with Specific Requirements Applicable to Nonmajor Federal Financial Assistance Program Transactions	69
Independent Auditor's Report on Schedule of Federal Financial Assistance	69
Schedule of Federal Financial Assistance	69-89

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying financial information listed as "Supplemental Information" in the table of contents is presented for the purpose of additional analysis and is not a required part of the general purpose financial statements of the St. Mary Parish School Board. Such information has been subjected to the auditing procedures applied to the audit of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

Dornall, Sikas, Kolder, Frederick & Rainey

A Corporation of Certified Public Accountants

Morgan City, Louisiana
October 3, 1996

FEDERAL RESERVE FINANCIAL STATEMENTS
(CONSOLIDATED STATEMENTS - OVERVIEW)

ST. MARK MARTIN SCHOOL BOARD
Covington, Louisiana

Notes to Financial Statements (Continued)

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal or exceed the amount on deposit with the fiscal agent bank. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Deposit balances (bank balances) at June 30, 1996, are secured as follows:

Bank balances	<u>\$12,911,179</u>
Federal deposit insurance	\$ 741,880
Pledged securities (category 3)	<u>13,882,318</u>
Total	<u>\$27,535,377</u>
Excess of federal insurance and pledged securities over bank balances	<u>\$ 1,883,018</u>

Pledged securities in Category 3 includes uninsured or unregistered investments for which the securities are held by the broker or dealer, or by its trust department or agent, but not in the School Board's name. Even though the pledged securities are considered uncollateralized (Category 3) Louisiana Revised Statute 59:1328 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 90 days of being notified by the School Board that the fiscal agent has failed to pay deposited funds upon demand.

(3) Investments

The School Board's investments are categorized below to give an indication of the level of risk assumed by it at year end. Category 1 includes investments that are insured or registered or for which the securities are held by the School Board or its agent in the School Board's name. Category 2 includes uninsured and unregistered investments with securities held by the counterparty's trust department or agent in the School Board's name. Category 3 includes uninsured and unregistered investments with securities held by the counterparty, or by its trust department or agent, but not in the School Board's name.

ST. JOSEF HIGHER SCHOOL BOARD
Cincinnati, Ohio

Consolidated Statement of Revenues, Expenditures, and Changes in Fund Balances -
All Governmental Fund Types and Proprietary Trust Funds
Year Ended June 30, 1996

	Governmental Fund Types			
	General	Revenue	Service	Capital Projects
Revenues:				
Local sources	\$11,766,866	\$ 3,466,787	\$1,410,861	\$ 710,179
State sources	21,710,848	1,990,881	-	-
Federal sources	200,000	2,707,130	-	100,000
Total revenues	<u>33,677,714</u>	<u>7,164,800</u>	<u>1,410,861</u>	<u>810,179</u>
Expenditures:				
Current:				
Instruction:				
Regular program	71,715,790	90,000	11,700	-
Special education program	7,747,977	71,000	-	-
Local level education program	1,866,417	1,000	-	-
Other instructional programs	626,766	4,763	-	-
Special programs	119,134	1,127,000	-	-
Start and continuing education program	241,594	100,000	-	-
Support functions:				
Facility support services	1,669,821	-	-	-
Instructional staff services	1,844,737	100,000	-	-
General administration	1,097,000	10,000	41,266	-
Local administration	1,900,000	26,200	1,000	-
Business services	497,566	41,625	70	8,977
Operation and maintenance of plant services	1,717,000	1,000,000	70,716	161,100
Student transportation services	1,241,500	10,000	-	-
Facility services	100,000	-	-	-
Non-instructional services -				
Food services	8,000	4,000,000	-	-
Careerline services program	4,000	-	-	-
Facilities acquisition and construction	47,000	100,000	62,240	1,200,000
Debt service -				
Principal retirement	-	-	1,070,000	-
Interest and fiscal charges	-	-	100,000	-
Total expenditures	<u>11,500,700</u>	<u>7,070,000</u>	<u>1,802,516</u>	<u>1,861,100</u>
Excess (deficiency) of revenues over expenditures	<u>22,177,014</u>	<u>104,800</u>	<u>(391,655)</u>	<u>(1,050,921)</u>
Other financing sources (uses):				
Operating transfers in	100,000	470,000	-	707,410
Operating transfers out	(570,000)	(100,000)	-	(1,000,000)
Sale of fixed assets	100	100	-	-
Gain on sale of investments	10,480	-	-	-
Other	(16,700)	11,000	-	-
Total other financing sources (uses)	<u>(475,220)</u>	<u>370,100</u>	<u>-</u>	<u>(292,590)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>21,701,794</u>	<u>474,900</u>	<u>(391,655)</u>	<u>(1,343,511)</u>
Fund balances, beginning	<u>10,111,770</u>	<u>1,170,000</u>	<u>1,270,000</u>	<u>1,200,000</u>
Fund balances, ending	<u>\$11,813,564</u>	<u>\$ 1,644,900</u>	<u>\$ 878,345</u>	<u>\$ 856,489</u>

The accompanying notes are an integral part of this statement.

ST. MARY PARISH SCHOOL BOARD
Centerville, Louisiana

Notes to Financial Statements (Continued)

Ad valorem taxes are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed in November by the Parish Assessor based on the assessed value, become due on December 10 of each year, and become delinquent on January 1. An enforceable lien attaches to the property as of January 1. The taxes are generally collected in December, January, and February of the fiscal year. Property tax revenues are accrued at fiscal year end to the extent that they have been collected and are restricted by the St. Mary Parish Tax Collector's Office. Such amounts are measurable and available to finance current operations.

Interest income on time deposits and revenues from rentals, leases, and royalties are recorded when earned.

Sales and use tax revenues are recorded in the month collected by the School Board.

Substantially all other revenues are recorded when received.

Expenditures

Salaries are recorded as expenditures when incurred. Nine-month employee salaries are incurred over a nine-month period but paid over a twelve month period.

Compensated absences are recognized as expenditures when leave is actually taken or when employees (or heirs) are paid for accrued leave upon retirement or death, while the cost of earned leave privileges not requiring current resources is recorded in the general long-term debt account group.

Commitments under construction contracts are recognized as expenditures when earned by the contractor.

Principal and interest on general long-term obligations are not recognized until due.

All other expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, if it is expected to be paid within the next twelve months. Liabilities which will not be liquidated with expendable available financial resources are recorded in the general long-term debt account group.

IF. PAFI FUNDED SCHOOLS BOARD
Stamfordville, Louisiana

Revised Statement of Revenues, Expenditures, and Changes in Fund Balances -
Major (AAAF) Revenues and Expenditures - General and Special Revenue Funds
Year Ended June 30, 1998

	General Fund		Variance - Favorable Disadvantage
	Budget	Actual	
Revenues:			
Total revenues	\$61,371,448	\$61,264,854	\$ 106,594
State revenues	27,862,828	27,752,188	110,640
Federal revenues	18,482	20,351	36,529
Total revenues	<u>46,856,148</u>	<u>46,784,684</u>	<u>71,464</u>
Expenditures:			
Current -			
Instruction			
Regular programs	15,114,710	15,114,710	0
Special education programs	5,585,811	5,547,979	37,832
Most at risk education programs	1,248,344	1,286,417	(38,073)
Other instructional programs	111,740	124,756	(13,016)
Special programs	118,251	118,118	133
Adult and continuing education programs	184,211	184,211	0
Support services			
Facility support services	1,108,481	1,088,871	19,610
Instructional staff services	1,033,221	1,066,727	(33,506)
General administration	1,178,287	1,206,208	(27,921)
School administration	1,299,201	1,298,208	993
Business services	518,279	497,584	20,695
Operation and maintenance of plant services	1,344,714	1,354,448	(9,734)
Student transportation services	2,264,587	2,264,587	0
Cultural services	508,411	508,411	0
Non-instructional services -			
Food services	1,482	8,384	(6,902)
Community service programs	1,000	4,718	(3,718)
Facilities acquisition and construction	80,000	10,000	70,000
Total expenditures	<u>37,944,714</u>	<u>37,927,714</u>	<u>17,000</u>
Excess (deficiency) of revenues over expenditures	<u>9,911,434</u>	<u>9,857,170</u>	<u>54,264</u>
Other financing sources (uses):			
Operating transfers in	100,000	100,000	0
Operating transfers out	(117,413)	(118,413)	1,000
Sales of fixed assets	-	125	(125)
Gain on sale of investments	71,185	81,481	(10,296)
Other	-	(18,628)	18,628
Total other financing sources (uses)	<u>53,772</u>	<u>53,565</u>	<u>20,207</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>1,796,280</u>	<u>1,754,007</u>	<u>42,273</u>
Fund balances, beginning	<u>30,282,710</u>	<u>30,282,710</u>	<u>0</u>
Fund balances, ending	<u>\$32,078,990</u>	<u>\$32,036,717</u>	<u>\$42,273</u>

The accompanying notes are an integral part of this statement.

Special Revenue Funds

Budget	Actual	Variance - Favorable (Unfavorable)
\$ 1,299,500	\$ 1,494,707	\$ 195,207
1,299,500	1,490,000	190,500
1,000,000	1,137,000	137,000
<u>11,000,000</u>	<u>10,792,000</u>	<u>208,000</u>
134,000	24,000	110,000
147,477	242,000	194,523
4,071	4,000	7,071
1,111	4,000	2,889
1,447,000	2,197,000	550,000
<u>101,100</u>	<u>300,000</u>	<u>198,900</u>
100,000	400,000	30,000
821,400	797,000	42,400
71,200	77,000	6,800
37,777	28,000	9,777
37,324	40,000	2,676
2,447,000	2,600,000	153,000
<u>61,100</u>	<u>10,000</u>	<u>71,100</u>
4,407,000	4,400,000	7,000
30,000	30,000	0
<u>10,700,000</u>	<u>11,800,000</u>	<u>1,100,000</u>
<u>107,107</u>	<u>102,500</u>	<u>4,607</u>
107,107	400,000	292,893
2000,000	2000,000	0
0	0	0
<u>107,107</u>	<u>2000,000</u>	<u>1,892,893</u>
100,000	100,000	0
<u>1,100,000</u>	<u>1,100,000</u>	<u>0</u>
\$ 1,100,000	\$ 1,100,000	\$ 0

ST. MARY PARISH SCHOOL BOARD
Covington, Louisiana

Notes to Financial Statements

INTRODUCTION

The St. Mary Parish School Board (School Board) was created by Louisiana Revised Statutes (LSA-R.S.) 17:11 to provide public education for the children within St. Mary Parish. The School Board is authorized by LSA-R.S. 17:51 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of eleven members who are elected for terms of four years.

The School Board operates twenty-six schools within the parish with a total enrollment of 11,608 pupils for the 1985-86 year. In conjunction with the regular education programs, some of these schools offer special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

(I) Summary of Significant Accounting Policies

A. Basis of Presentation

The accompanying financial statements of the St. Mary Parish School Board have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

B. Reporting Entity

For financial reporting purposes, the School Board includes all funds, account groups, activities, et cetera, that are within the oversight responsibility of the School Board. Because the School Board members are independently elected and are solely accountable for fiscal matters, which include (1) budget authority, (2) responsibility for funding deficits and operating deficiencies, and (3) fiscal management for controlling the collection and disbursement of funds, and because of the scope of public services provided by the School Board, the School Board is a separate governmental reporting entity, primary government.

Certain units of local government over which the School Board exercises no oversight responsibility, such as the parish police jury, other independently elected parish officials, and municipalities within the parish, are excluded from the accompanying financial statements. These units of government are

ST. BARY PARISH SCHOOL BOARD
Covington, Louisiana

Notes to Financial Statements (Continued)

considered separate reporting entities and issue financial statements separate from those of the School Board. The School Board is not a component unit of any other entity and does not have any component units which require inclusion in the financial statements of the School Board.

C. Fund Accounting

The School Board uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds of the School Board are classified into two categories: governmental and fiduciary. Each category, in turn, is divided into separate "fund types". The fund classifications and a description of each existing fund type follows:

Governmental Fund Types:

Governmental funds are those through which most governmental functions of the School Board are financed. The acquisition, use and balances of the School Board's expendable financial resources and the related liabilities are accounted for through governmental funds. The measurement focus is based upon determination of changes in financial position, rather than upon net income determination. The following are the School Board's governmental fund types:

General Fund

The General Fund is the general operating fund of the School Board. It accounts for all financial resources except those required to be accounted for in other funds.

ST. JOSEPH PARISH SCHOOL BOARD
Bossierville, Louisiana

Notes to Financial Statements (Continued)

Special Revenue Funds

Special Revenue Funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. These funds account for the revenues and expenditures related to federal, state and local grant and entitlement programs.

Debt Service Funds

Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital Projects Funds

Capital Projects Funds are used to account for financial resources received and used to acquire, construct, or improve capital facilities not reported in other governmental funds.

Fiduciary Fund Types:

Fiduciary funds account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the School Board. The following are the School Board's fiduciary fund types:

Expendable Trust Funds

Expendable trust funds are accounted for in essentially the same manner as governmental funds. The resources, including both principal and revenues earned on that principal may be expended for purposes designated by the trust agreement (e.g., donations received for specific expendable purposes).

Agency Funds

Agency funds account for assets held by the School Board in a custodial capacity (i.e., assets equal liabilities) and do not involve measurement of operations.

Account Groups:

Account groups are used to establish accounting control and accountability for the School Board's general fund assets and general long-term debt. The account groups are not funds. They are combined only with the measurement of financial position, and with measurement of results of operations.

ST. BARY PARISH SCHOOL BOARD
Covington, Louisiana

Notes to Financial Statements (Continued)

General Fixed Assets Account Group

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the general fixed assets account group.

General Long-Term Debt Account Group

Long-term debt expected to be financed from governmental funds is accounted for in the general long-term debt account group.

B. Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds and expendable trust funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of the governmental funds and expendable trust funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The modified accrual basis of accounting is used by all governmental fund types, expendable trust funds, and agency funds. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The following practices in recording revenues and expenditures have been used for the governmental funds.

Revenues

Federal and state entitlements (unrestricted grants-in-aid, which include state equalization and state revenue sharing) are recorded when available and measurable. Federal and state grants which are restricted as to the purpose of the expenditures are recorded when the reimbursable expenditures have been made.

ST. JOSEF HEALTH SERVICES, INCORPORATED
 Cambridge, Massachusetts

Consolidated Balance Sheet - All Fund Types and Account Group
 June 30, 1968

	Investment Fund Types			State (any) Fund Types	
	General	Special Account	State Account	Capital Expenditure	Trust and Other
ASSETS AND OTHER DEBITS					
Cash and investment-bearing deposits	\$ 2,771,877	\$ 852,190	\$58,200	\$ 465,286	\$78,200
Investments, at cost	1,738,217	1,895,871	178,888	76,420	10,964
Receivables	1,268,173	7,700	2,509	-	-
Accrued interest	267,480	745,892	-	-	-
Due from other governmental units	378,738	857,393	-	-	-
Due from other funds	1,065,884	70,714	-	3,028,470	-
Prepaid taxes	689,210	-	-	-	-
Investments, at book	377,580	704,964	-	-	-
Land, building and improvements, and	-	-	-	-	-
Furniture and equipment	-	-	-	-	-
Depreciation available for debt service	-	-	-	-	-
Funds	-	-	-	-	-
Amount to be provided for retirement	-	-	-	-	-
of general long-term debt	-	-	-	-	-
Total assets and other debits	\$5,299,021	\$5,869,884	\$851,047	\$3,578,176	\$897,164
LIABILITIES AND FUND EQUITY					
Liabilities:					
Accounts payable	\$ 477,284	\$ 85,071	\$ -	\$ 188,417	\$ -
Accrued liabilities	6,971,197	675,750	-	-	-
Due to other funds	2,665,894	1,169,233	-	-	-
Amounts due to others	-	-	-	-	710,880
Unexpended advance available	-	-	-	-	-
Fund for income payment	-	-	-	-	-
Funds payable	-	-	-	-	-
Total liabilities	10,114,375	2,730,054	-	188,417	710,880
Fund equity:					
Investments in general fund assets	-	-	-	-	-
Total fund equity	-	-	770,255	1,489,759	-
Reserve for debt service	-	-	178,255	-	-
Reserve	1,388,980	477,421	58,450	1,481,071	-
Unreserved -	-	-	-	-	-
Unexpended	10,333,790	575,889	-	566,688	-
Unexpended	1,288,222	1,325,205	-	86,688	30,118
Total fund equity	11,622,012	2,901,104	236,705	2,034,467	30,118
Total liabilities and fund equity	\$21,736,487	\$8,770,958	\$887,752	\$5,612,643	\$927,282

The accompanying notes are an integral part of this statement.

ST. MARK ENGLISH SCHOOL BOARD
 Centerville, Louisiana

Notes to Financial Statements (Continued)

118) Compensation of Board Members

A detail of the compensation paid to individual board members for the year ending June 30, 1994 follows:

<u>Board Member</u>	
Bardel Brunfield	\$ 1,200
Wayne Buckwine	1,200
Joseph Fontward	1,200
Beatrice Guarnice, President	8,400
Marilyn LaBelle	1,200
Leslie Lafort	1,200
Mary Lockley	1,200
Arnold McManum	1,200
Willie Peters	1,200
Michael Taylor	1,200
Bonnie Trimm	<u>1,200</u>
Total	<u>\$48,400</u>

119) Changes in Agency Fund Deposits

A summary of changes in agency fund deposits and others follows:

<u>Fund</u>	Balance at July 1, 1993	Additions	Reductions	Balance at June 30, 1994
School Activity	<u>\$713,351</u>	<u>\$7,348,783</u>	<u>\$7,359,455</u>	<u>\$712,679</u>

120) Report Classifications

Certain previously reported amounts have been reclassified to conform to 1994 report classifications.

**U. S. DEPARTMENT OF EDUCATION
CONTRACTS, CONTINUED**

Includes of Federal Financial Assistance
For Fiscal Year 2011, 2012

	USA Office	Contract Number	Contract Start Date	Contract End Date	Contract Value (\$)
Federal Government Through Grants Programs	BL-003	603-000000-04 603-000000-04		\$ 74,375 170,000	\$ 144,375 170,000
	BL-003	000	000	644,375	644,375
U. S. Department of Education Grants Programs - Collegial Education	BL-006	00-0101-01 00-0101-01-0000		000 1,170	000 1,170
	BL-070	Capital Expense Grant 00-000-00-0000 00-000-00 00-000-11 00-000-11		21,400 620,100 136 1,208,100 4,500	21,400 620,100 136 1,208,100 4,500
Education/In-Depth 20 Years - Local Education Agencies -	BL-011	00-000-00-00-1		14,000	14,000
	BL-017	00-01-01-00-00 00-01-01		10,000 40,000	10,000 40,000
Regional Education - Broad State Formula Grant Program	BL-003	20-00-00-0-00		100,000	100,000
	BL-2000	20-00-000-0-0 20-00-000-0-0000		10,000 1,000	10,000 1,000
Special Education State Grants to States Federal Program for Educational Improvement	BL-000	00-000-00-00 00-00-00-01		2,070 100	2,070 100
		00-00-00-01		3,500	3,500

ST. MARY PARISH SCHOOL BOARD
Centerville, Louisiana

Notes to Financial Statements (Continued)

(F) Changes in General long-Term Debt

The following is a summary of the long-term obligation transactions of the St. Mary Parish School Board for the year ended June 30, 1994:

	Bonded Debt	Capital Leases	Compensated Absences	Total
Long-term obligations payable at July 1, 1993	\$3,035,000	\$125,431	\$1,559,506	\$4,740,137
Additions:	"	"	176,166	176,166
Deductions:	<u>1,425,000</u>	<u>32,882</u>		<u>1,567,882</u>
Long-term obligations payable at June 30, 1994	<u>\$1,610,000</u>	<u>\$ 92,549</u>	<u>\$1,685,878</u>	<u>\$3,388,427</u>

Bonds payable at June 30, 1994 is comprised of the following individual issues:

\$9,718,000 1988 General Obligation Bonds of Consolidated School District No. 1 with final payment date occurring in 1997; interest at 5.75 to 7.00 percent; payable by levy of ad valorem tax	\$1,438,000
\$1,100,000 1982 General Obligation Bonds of Amite Subdistrict No. 2 of Sixth Ward Special School District No. 3 with final payment date occurring in 1997; interest at 4.75 to 5.50 percent, payable by levy of ad valorem tax	<u>180,000</u>
Total bonded debt	<u>\$1,618,000</u>

Compensated absences reported at June 30, 1994, reflect amounts due to eligible employees, for unused sick leave, up to a maximum of 25 days.

St. Mary Parish School Board
Caterville, Louisiana

Notes to Financial Statements (Continued)

The annual requirements to amortize all bonds outstanding at June 30, 1990, including interest payments of \$108,848 follows:

Year Ending June 30,	General Expenditure
1990	<u>\$1,488,848</u>

(18) Sales Tax

On December 7, 1965, the voters of the parish approved a one percent sales and use tax to be levied by the St. Mary Parish Council, of which 90 percent of the net proceeds is to be remitted to the St. Mary Parish School Board. The proceeds received by the School Board are dedicated to supplement the salaries of teachers and school employees and for general operations of the public schools of St. Mary Parish.

On August 18, 1975, the voters of the parish approved a one-fourth of one percent (1/4 percent) sales and use tax to be levied by the School Board. The net proceeds of the tax are used to provide additional funds for the payment of salaries of teachers and other school board personnel and/or for other employee benefits.

On April 13, 1978, the voters of the parish approved seven-tenths of one percent (7/10 percent) sales and use tax to be levied by the school board. The net proceeds of the tax are used to purchase, construct, and acquire air conditioning facilities and equipment for the parish schools. The net proceeds of the tax are allocated and used each month in the following priority:

Payment of debt service requirements on bonds issued.

Payment of the cost of utilities.

An amount equal to 65 percent of the total net proceeds of this tax is set aside and used to supplement other funds for the payment of salaries and/or other employee benefits of teachers and other school board personnel.

The remainder of the proceeds of this tax is used to construct, maintain, and acquire capital improvements and for other school purposes provided that such proceeds are not used to construct new classroom facilities.

ST. MARY PARISH SCHOOL BOARD
Censenville, Louisiana

Notes to Financial Statements (Continued)

On March 8, 1988, the voters of the parish approved a one-half of one percent (1/2 percent) sales and use tax to be levied by the School Board. The net proceeds of the tax are used to provide additional support to public elementary and secondary schools by providing funds for salary obligations and educational management, advancement, and enrichment. On January 13, 1993, the tax was renewed for an additional period of seven (7) years from termination of its current use.

Sales and use taxes are collected for and remitted to the School Board by the St. Mary Parish Council.

(3) Retirement Plans

Eligible employees of the School Board participate in one of four multiple-employer public employee retirement systems (PERS), which are controlled and administered by a separate board of trustees. These retirement systems provide retirement, disability and death benefits to plan members and their beneficiaries. Pertinent information relative to each plan follows:

A. Louisiana Teachers' Retirement System of Louisiana - Regular

Plan members are required to contribute 8.0 percent of their annual covered salary to the system while the School Board is required to contribute the statutory rate of 16.3 percent of the total annual covered salary. The School Board's contributions to the system for the years ended June 30, 1990, 1993 and 1994 were \$4,331,693, \$4,609,606, and \$4,975,617, respectively, equal to the required contribution for each year.

A publicly available financial report that includes financial statements and required supplemental financial information may be obtained by writing to the Louisiana Teachers' Retirement System, P. O. Box 94113, Baton Rouge, Louisiana 70894-9113.

B. Louisiana Teachers' Retirement System of Louisiana - Plan B

Plan members are required to contribute 5.0 percent of their annual covered salary to the system while the School Board is required to contribute the statutory rate of 14.5 percent of the total annual covered salary. The School Board's contributions to the system for the years ended June 30, 1990, 1993 and 1994 were \$289,846, \$355,172 and \$343,942, respectively, equal to the required contribution for each year.

ST. MART INDIAN SCHOOL BOARD
Crestonville, Louisiana

Notes to Financial Statements (Continued)

A publicly available financial report that includes financial statements and required supplemental financial information may be obtained by writing to the Louisiana Teachers' Retirement System, P. O. Box 94113, Baton Rouge, Louisiana 70804-9113.

c. Parochial Employees' Retirement System

Plan members are required to contribute 3.5 percent of their annual covered salary to the system while the School Board is required to contribute the statutory rate of 8.0 percent of the total annual covered salary. The School Board's contributions to the system for the years ended June 30, 1994, 1995 and 1996 were \$2,388, \$3,329 and \$4,386, respectively, equal to the required contribution for each year.

A publicly available financial report that includes financial statements and required supplemental financial information may be obtained by writing to the Parochial Employees' Retirement System, P. O. Box 14619, Baton Rouge, Louisiana 70809-4619.

d. Louisiana School Employees' Retirement System

Plan members are required to contribute 4.00 percent of their annual covered salary to the system while the School Board is required to contribute the statutory rate of 8.0 percent of the total annual covered salary. The School Board's contributions to the system for the years ended June 30, 1994, 1995 and 1996 were \$182,840, \$165,368 and \$112,428, respectively, equal to the required contribution for each year.

A publicly available financial report that includes financial statements and required supplemental financial information may be obtained by writing to the Louisiana School Employee Retirement System, P. O. Box 54018, Baton Rouge, Louisiana 70824-4018.

(17) Expenditures - Actual and Budget

The following individual funds had increases of expenditures over budgeted appropriations which are not apparent from the general purpose financial statements.

ST. MARY PARISH SCHOOL BOARD
Centerville, Louisiana

Notes to Financial Statements (Continued)

<u>Fund</u>	<u>Budget</u>	<u>Actual</u>	<u>Unfavorable Variances</u>
Year ended June 30, 1996:			
Special revenue funds -			
Preschool Incentive	\$ 181,810	\$ 183,808	\$ 1,998
School Lunch	\$4,427,844	\$4,458,750	\$31,906

(13) Post-Retirement Health Care

The St. Mary Parish School Board provides certain continuing health care benefits for its retired employees. Substantially all of the School Board's employees become eligible for these benefits if they reach normal retirement age while working for the School Board. The monthly premiums of these benefits for retirees and similar benefits for active employees are paid jointly by the employee, the State, and the School Board. The School Board recognizes the cost of providing these benefits (the Board's portion of premiums) as an expenditure when the monthly premiums are due. The School Board's total cost of providing these benefits was \$1,146,494 for the year ended June 30, 1996.

(14) Risk Management

A. Workers' Compensation

The School Board has established a limited risk management program for workers' compensation. The School Board hired PMA Solutions, Inc. as administrator for this program. During the fiscal year 1996, a total of \$181,428 was incurred in benefits and administrative costs. The School Board purchases commercial insurance for individual claims in excess of \$175,000. Incurred but not paid claims have been accrued as a liability in the General Fund.

B. General Liability

The School Board has also established a limited risk management program for general liability insurance. The school board hired Gallagher Barnett Services, Inc. as administrator for this program. During the fiscal year 1996, a total of \$120,793 was incurred in claims and administrative costs. The School Board purchases commercial insurance for individual claims in excess of \$75,000. Incurred but not paid claims have been accrued as a liability in the General Fund.

C. Amortization of Claims Liabilities

Changes in the claims liability amounts for the risk management programs are as follows:

DARNALL, SIKES, KOLDER, FREDERICK & RAINY

a corporation of certified public accountants
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2000 University
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Fax: 504.783.8701
E-mail: info@dskr.com
Website: www.dskr.com

MEMO
October 3, 1996

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MANAGEMENT LETTER

Mr. Steve Gauthier, Superintendent
and Members of the St. Mary Parish
School Board
Covington, Louisiana

During our audit of the general purpose financial statements of the St. Mary Parish School Board as of and for the year ended June 30, 1996, we noted a certain area in which improvements may be desirable.

Several fixed assets should be reconciled on a monthly basis in order to properly account for asset additions and deletions.

We would like to express our appreciation to you and your office staff for the courtesies and assistance rendered to us during the performance of our audit. Should you have any questions or need assistance in implementing our recommendations, please feel free to contact us.

Darnall, Sikes, Kolder, Frederick & Rainy

A Corporation of Certified Public Accountants

Lafayette, Louisiana
October 3, 1996

ST. MARKS PARISH SCHOOL BOARD
Centerville, Louisiana

Notes to Financial Statements (Continued)

(14) Designated Fund Balances

At June 30, 1996, the School Board has designated portions of fund balances as follows:

General Fund -	
Future Occurrences	\$ 3,000,000
Auditors' Allowance	100,000
Midlife Exhibits	31,493
Insurance Deductibles	500,000
Insurance Stabilization	1,155,403
Special Programs	31,403
Capital Outlay	<u>2,826,299</u>
	<u>10,644,195</u>
Special Revenue Funds -	
Capital Outlay	<u>125,000</u>
Capital Projects Funds -	
Designated for Construction	<u>362,000</u>
Total designated fund balances	<u>\$11,490,893</u>

(15) Reserved Fund Balances

At June 30, 1996, the School Board has reserved portions of fund balances as follows:

General Fund -	
Federal Programs	\$ 127,359
Workers' Compensation Letters of Credit	289,000
Prepaid Items	489,310
Inventory	337,580
Treasury	<u>26,323</u>
	<u>1,330,569</u>
Special Revenue Funds -	
Food Service	<u>631,621</u>
Debt Service Funds -	
Other	97,473
Debt Retirement	<u>718,323</u>
	<u>815,796</u>
Capital Projects Funds -	
Construction	16,423
Incomplete Contracts	<u>1,828,189</u>
	<u>1,844,612</u>
Total reserved fund balances	<u>\$4,488,081</u>

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ST. MARY PARISH SCHOOL BOARD
Catonville, Louisiana

Financial Report
Year Ended June 30, 1996

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date FEB 12 1997

SUPPLEMENTAL INFORMATION

ST. MARY PARISH SCHOOL BOARD
Cottersville, Louisiana

Notes to Financial Statements (Continued)

All other interfund transactions, except quasi-internal transactions and reimbursements, are reported as transfers. Reversing or nonreciprocal permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

D. Total Columns on Combined Statements - Services

Total columns on the combined statements - overview are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

F. Adoption of GASB Statement No. 33

During the year ended June 30, 1994, the St. Mary Parish School Board adopted GASB Statement No. 33, Accounting for Financials by State and Local Government Employees. Although this statement is effective for periods beginning after June 30, 1997, the Governmental Accounting Standards Board is encouraging early implementation.

G) Cash and Interest-Bearing Deposits

Under state law, the School Board may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States. The School Board may deposit in United States banks, notes or bills as well as certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. At June 30, 1994, the School Board has cash and interest-bearing deposits (book balances) totaling \$31,264,942 as follows:

Demand deposits and money market accounts	\$ 9,183,200
Time deposits	<u>1,182,200</u>
Total	<u>\$10,365,400</u>

ST. MARY PARISH SCHOOL BOARD
Catahoula, Louisiana

Notes to Financial Statements (Continued)

Sabbatical leave may be granted for rest and recuperation with doctor's certification and for professional and cultural improvement. Any employee with a teaching certificate is entitled, subject to approval by the School Board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Due to its restrictive nature, sabbatical leave benefits are recorded as expenditures in the period taken and no liability is recorded in advance of the sabbatical.

Wasted or accumulated sick leave that is expected to be liquidated with expendable financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. Amounts of wasted or accumulated sick leave that are not expected to be liquidated with expendable available financial resources are reported in the general long-term debt account group. No expenditure is reported for these amounts.

In accordance with the provisions of Statement No. 18, of the Governmental Accounting Standards Board, Accounting for Compensated Absences, no liability is recorded for accruing accumulating rights in earning vacation pay. A liability has been recorded in the general long-term debt account group for up to 30 days of accumulated sick leave for all eligible employees.

As June 30, 1998, employees of the School Board have accumulated and vested \$1,483,870 of compensated absence benefits, which is recorded within the general long-term debt account group since they are not payable from expendable available financial resources.

B. Fund Equity

Reserves represent those portions of fund equity not appropriate for expenditure or legally segregated for a specific future use. Designated fund balances represent tentative plans for future use of financial resources.

C. Interfund Transactions

Interfund transactions are accounted for as revenues or expenditures. Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

ST. BARY PARISH SCHOOL BOARD
Covington, Louisiana

Notes to Financial Statements (Continued)

F. Short-Term Interfund Receivables/Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet.

G. Inventory

Inventory of the School Lunch Fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. The commodities are recorded as revenues when received; however, all inventory items are recorded as expenditures when consumed. All purchased inventory items are valued at the lower of cost (first-in, first-out) or market, and commodities are assigned values based on information provided by the United States Department of Agriculture.

Inventory of the General Fund consists of office supplies and textbooks maintained in the central warehouse for use in all departments and schools.

H. Long-Term Liabilities and Fixed Assets

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds. This account group is not a "fund". It is concerned only with the measurement of financial position and is not involved with measurement of results of operations.

Fixed assets of governmental funds are recorded as expenditures at the time they are purchased or constructed, and the related assets are capitalized (reported) in the general fixed assets account group. Public domain or infrastructures are not capitalized. No depreciation has been provided on general fixed assets. Fixed assets are valued at actual historical cost and donated assets are valued at estimated historical cost.

I. Accrued Salaries

All 12-month employees in the central office earn from 10 to 15 days of vacation leave each year, depending on their length of service with the School Board. Unused vacation leave at the end of each fiscal year may be carried forward to the succeeding fiscal year to a maximum of five days.

ST. MARKS PUBLIC SCHOOL BOARD
Centerville, Louisiana

Notes to Financial Statements (Continued)

Other Financing Sources (Used)

Transfers between funds that are not expected to be repaid (or any other type, such as capital lease transactions, debt extinguishment, long-term debt proceeds, et cetera) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

E. Budgets

Proposed budgets are prepared on a basis consistent with generally accepted accounting principles (GAAP) and are presented to the School Board by the Superintendent prior to the commencement of each fiscal year. After public hearings, the proposed budgets, after any amendments deemed necessary, are adopted by the Board. Budgetary amendments are processed in the same manner. Budgets are prepared only for the General Fund and all Special Revenue Funds.

All appropriations lapse at the end of each fiscal year.

F. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed by the School Board in the General Fund, the School District's Maintenance Special Revenue Funds and in the Capital Projects Funds as an extension of formal budgetary integration in the funds.

G. Interest-Bearing Deposits

Interest-bearing deposits include demand deposits, money market accounts, and time deposits which are stated at cost.

H. Investments

Under state law, the School Board may invest in direct obligations of the United States government, in time certificates of deposit and in bonds, debentures, notes or other evidence of indebtedness issued or guaranteed by federal agencies and/or the United States government. Investments are stated at cost or amortized cost.

ST. MARY PARISH SCHOOL BOARD
Caterville, Louisiana

Notes to Financial Statements (Continued)

(N) Interfund Receivables, Payables

	Interfund Receivables	Interfund Payables
General Fund	\$1,183,000	\$2,000,300
Special Revenue Funds:		
Title I	-	421,450
Title I - Bypass	-	4,800
Title VI	-	7,300
Financial Incentive	-	70,700
Special Education Programs	60	37,070
Education for Economic Security Act - Title II	-	13,600
Elementary and Secondary Education Act - Title VII	-	12,400
Drug-Free Schools and Communities	-	41,000
Job Training Partnership Act	9,800	50,400
School Districts Reimburse	12,700	700,000
School Lunch	-	271,300
Capital Project Funds:		
Roof - A/C Replacement	1,000,000	-
SW/SO Construction	<u>873,000</u>	<u>-</u>
Total Interfund receivables/payables	<u>\$1,763,437</u>	<u>\$3,747,477</u>

(O) General Fixed Assets

A summary of general fixed assets follows:

	Balance - Restated <u>July 1, 1999</u>	Additions	Deletions	Balance 1999-20, 1999
Construction in Progress	\$ 3,150,000	\$ 200,000	\$3,150,000	\$ 200,000
Land	1,217,700	-	-	1,217,700
Buildings and Improvements	30,000,000	1,000,000	-	30,500,000
Furniture and Equipment	<u>10,000,000</u>	<u>500,000</u>	<u>1,000,000</u>	<u>10,500,000</u>
Total	<u>\$40,000,000</u>	<u>\$2,500,000</u>	<u>\$4,150,000</u>	<u>\$38,350,000</u>

ST. MARY PARISH SCHOOL BOARD
Dundeeville, Louisiana

Notes to Financial Statements (Continued)

	Beginning of Fiscal year <u>Liability</u>	Claims and Charges in Estimates	Benefits Payments and Claims	Balance at Fiscal Year-End
Workers' Compensation	\$15,800	\$185,810	\$165,412	\$134,497
General liability	-	120,793	13,304	107,439

Claims payable of \$134,497 for workers' compensation at June 30, 1996 was obtained from information provided by the third party administrator.

Claims payable of \$107,439 for general liability insurance at June 30, 1996 was obtained from information provided by the third party administrator.

(3) Provision Liabilities

a. Contingencies

At June 30, 1996, the School Board was a defendant in lawsuits principally arising from the normal course of operations. The School Board's legal counsel has reviewed the School Board's claims and lawsuits in order to evaluate the likelihood of an unfavorable outcome to the School Board. It is the opinion of the School Board, after conferring with legal counsel, that the liabilities, if any, which might arise from these lawsuits would not have a material adverse effect on the School Board's financial position.

b. Grant Audits

The School Board receives grants for specific purposes that are subject to review and audit by governmental agencies. Such audits could result in a request for reimbursement by the grantor for expenditures disallowed under the terms and conditions of the appropriate agency. In the opinion of the School Board, such disallowances, if any, will not be significant.

CAPITAL PROJECTS FUNDS

Hurricane Construction Fund

The Hurricane Construction Fund is used to account for insurance and FEMA proceeds and expenditures attributable to the destruction caused by Hurricane Andrew in August, 1992.

Roof-A/C Replacement Fund

The board appropriated funds to provide for reroofing and air conditioner replacement at several existing schools by transfer from the General Fund.

Consolidated School District No. 1 Fund

The Consolidated School District No. 1 Fund is used to acquire land, buildings, and other school-related facilities within the district. In addition, it is used to purchase the necessary equipment and furnishings for the schools. Funding has been provided by the proceeds of the \$32,000,000 bond issues dated September 1, 1981 and August 1, 1982.

Construction Fund

The board appropriated funds to provide for the construction of additional classroom facilities and reroofing projects at several existing schools by transfer from the General Fund.

This report is intended for the information of managers, the St. Mary Parish School Board and the State Department of Education. However, this report is a matter of public record and its distribution is not limited.

Dunnell, Sikes, Kofas, Frederick & Rainey
a Corporation of Certified Public Accountants

Morgan City, Louisiana
October 2, 1990

FIDUCIARY FUNDS

Annex Sangerfield Scholarship, J. J. Hoberg Memorial, G. F. Felicity Scholarships Expendable Trust Funds

The expendable trust funds invest donated monies in a trustee capacity and expend the funds in accordance with the wishes of the donors.

School Activity Agency Fund

The school activity agency fund is custodial in nature and account for activities within all twenty-six schools comprising the system. Monies accumulated within the student activity agency fund are under the supervision of the School Board, however, the monies are the properties of the respective students and student bodies and are not available for use by the School Board.

11. GARY BRUCE (2000) STATE
CONSTRUCTION, BUILDING
INDUSTRIAL PROJECTS FUND

CONSTRUCTION PROJECT
 YEAR END, 1999

WITH COMPARATIVE TOTALS FOR YEAR END, 1998

	SERVICES PROVIDED	MILEAGE REIMBURSEMENT	EXPERIMENTAL MONEY PROPERTY NO. 1		TOTAL
			1999	1998	
ADVERT					
Call and account-opening deposits	800.00	-	80.00	80.00	880.00
Insurance, if any	-	-	0.00	0.00	0.00
See item other funds	800.00	0.00	80.00	80.00	880.00
TOTAL ADVERT	1600.00	0.00	160.00	160.00	1760.00
COMBUSTIBLE FUEL SOURCE					
Light (1000)	175.00	0.00	0.00	0.00	175.00
Source's provide	-	-	-	-	-
See item other funds	175.00	0.00	0.00	0.00	175.00
TOTAL COMBUSTIBLE	350.00	0.00	0.00	0.00	350.00
Fuel (1000)					
Received for construction contracts	-	1,000.00	0.00	0.00	1,000.00
Received for construction	-	50.00	0.00	0.00	50.00
Not paid for construction	0.00	0.00	0.00	0.00	0.00
Contract - construction	0.00	0.00	0.00	0.00	0.00
TOTAL FUEL (1000)	0.00	1,050.00	0.00	0.00	1,050.00
Total Construction and Fuel (1000)	1600.00	1,050.00	160.00	160.00	2,970.00
					2,970.00

Schedule Number	Totals	
	1998	1999
4	\$1,380,000	\$ 1,500,000
.	.	20,114
	<u>11,000</u>	<u>11,000</u>
	<u>1,391,000</u>	<u>1,511,000</u>
.	10,000	1,000
.	.	1,000
.	10,000	10,000
.	4,000	11,000
.	10,000	20,000
4,000	14,000	10,114
.	1,000,000	0,000,000
	<u>100,000</u>	<u>100,000</u>
<u>1,000</u>	<u>1,000,000</u>	<u>0,000,000</u>
10,000	1,000,000	0,000,000
		<u>10,000,000</u>
10,000	1,000,000	0,000,000
<u>10,000</u>	<u>1,000,000</u>	<u>0,000,000</u>
100,000	0,000,000	0,000,000
100,000	0,000,000	0,000,000

DARNALL, SIKES, KOLDER, FREDERICK & RAINEY

A CORPORATION OF CERTIFIED PUBLIC ACCOUNTANTS

1000 Lakeside Drive
1000 Lakeside Drive
Baton Rouge, Louisiana 70801
New Orleans, Louisiana 70112
Cameron Parish, Louisiana 70524
Bossier Parish, Louisiana 70604
Bossier Parish, Louisiana 70604
Bossier Parish, Louisiana 70604
Bossier Parish, Louisiana 70604

MEMORANDUM

Report dated 09/26/94

Mr. Steve Gauthier, Superintendent,
and Members of the St. Mary Parish School Board
Catahoula, Louisiana

Independent Auditor's Report on Compliance Based on an Audit of General Purpose Financial Statements Performed in Accordance with Government Auditing Standards

Mr. Steve Gauthier
1000 Lakeside Drive
Baton Rouge, Louisiana 70801

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1000 Lakeside Drive
Baton Rouge, Louisiana 70801

Mr. Steve Gauthier, Superintendent,
and Members of the St. Mary Parish School Board
Catahoula, Louisiana

We have audited the general purpose financial statements of the St. Mary Parish School Board, as of and for the year ended June 30, 1994, and have issued our report thereon dated October 2, 1994.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of SECTION of OFFICE of Management and Budget Circular A-133, "Audits of State and Local Governments." These standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

Compliance with laws, regulations, contracts and grants applicable to the St. Mary Parish School Board is the responsibility of the St. Mary Parish School Board's management. As part of obtaining reasonable assurance about whether the general purpose financial statements are free of material misstatement, we performed tests of the School Board's compliance with certain provisions of laws, regulations, contracts and grants. However, the objective of our audit of the general purpose financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

This report is intended for the information of management, the St. Mary Parish School Board and the State Department of Education. However, this report is a matter of public record and its distribution is not limited.

Darnall, Sikes, Kolder, Frederick & Rainey

A Corporation of Certified Public Accountants

Bossier Parish, Louisiana
October 2, 1994

MEMBER OF
SERVICES GROUP OF
MEMBERSHIP ACCOUNTANTS
INDEPENDENT ACCOUNTANTS
INSTITUTIONAL ACCOUNTANTS
SERVICES GROUP OF ACCOUNTANTS

ST. MARTIN PARISH SCHOOL BOARD
 MONROE, LOUISIANA
 Agency Fund
 School Activity Fund

Schedule of Changes in Stock For Sale to Others
 Year Ended June 30, 1999

	Balance July 1, 1998	ADDITIONS	DEDUCTIONS	Balance June 30, 1999
St. Mary Parish Intermediate	\$ 1,740	\$ 1,740	\$ 1,740	\$ 1,666
J. L. Asselin Elementary	49,400	29,400	20,400	58,400
Malden Elementary	1,078	21,544	19,268	3,354
Bayou Vista Elementary	19,429	40,539	41,271	18,697
Berkley Elementary	10,474	10,344	40,728	8,090
Berkley Junior High	24,374	740,424	718,249	167,549
Berkley Senior High	12,847	208,128	188,305	32,670
Caterville High	28,424	103,738	101,549	130,613
E. E. Barber Elementary	10,000	18,771	37,435	15,336
Franklin Junior High	10,000	85,121	80,907	142,114
Franklin Senior High	48,888	245,738	200,005	194,621
Harold G. Ellis Elementary	1,438	17,111	17,149	1,400
Harwood Elementary	9,405	20,774	12,344	17,835
H. W. Hamilton Elementary	10,779	19,897	26,242	3,434
Hugh Adams Elementary	10,851	38,777	37,447	12,181
Indraus Elementary	10,444	10,444	10,444	10,168
J. S. Redland Elementary	1,944	14,304	18,702	1,408
Morgan City Junior High	18,117	42,117	79,344	17,880
Morgan City Senior High	147,430	140,247	249,754	117,923
N. E. Barrow Elementary	20,000	14,811	15,104	19,707
Rehoboth Junior High	11,011	18,000	19,474	14,537
Rehoboth Senior High	10,000	110,794	119,800	48,467
R. B. Shannon Elementary	11,974	11,999	47,000	17,973
T. A. Sarte Elementary	7,344	47,041	14,244	40,141
Windsor Green Elementary	10,400	11,400	14,200	7,600
Woodville Elementary	11,000	11,000	11,000	11,000
	\$772,101	\$7,148,160	\$7,197,091	\$711,169
	*****	*****	*****	*****

U. S. WEST SALES BOOKS, BOOKS
 District 114, Indiana

Schedule of Federal Chemical Assistance
 Year Ended June 30, 1989

Federal Agency/Year-Through Quarter Fiscal Year	FY Amount	FY1989 - Budget	FY89 Actual Spending	FY89 Total Encumbrances
Energy For Encouraging the R&D of Fuels and Fuels Use in Auto, Trucks, Freight Trains, and Computer Learning	14,700	20-20-2007-1-00-89 20-20-2007-11	6,700	67,700
	14,207	20-20-2-00-89 20-20-21	21,000	21,000
Development - Fossil Fuels	14,700	20-20-2011-0	27,200	112,200
Improving Schools and Communities - Basic Grants		02-04-0010	30,000	30,000
Title III - Goals 2000 Condition Goals 2000			14,200,000	14,200,000
Dept. of Energy Federal Energy Management Agency (Foreign Assistance)	20,114		1,200,000	1,200,000
U. S. Department of Energy Grants Programs for Schools and Localities and Buildings Owned by Cities of Local Governments and Public Home Institutions	21,200	21-100-0400-89	1,200,000	1,200,000
U. S. Department of Justice			1,200,000	1,200,000
Total Federal Assistance			14,200,100	14,200,100

* Included grants reported as major Federal chemical assistance programs.

ST. MARYS BAPTIST SCHOOL BOARD
 Danversville, Louisiana
 Prudential Funds

Comparing Balance Sheet
 June 30, 1968
 with Comparative Totals for June 30, 1968

	Expenses - Total Funds		Agency Fund Balance	Totals
	See Statement page 10	A. S. School Accounts		
Other	\$ 273	\$ 24	\$ 2,362	\$ 2,659
Investments, et cetera	14,362	-	-	14,362
Accounts receivable	67,475	7,792	670,262	745,529
Total Assets				812,543
Liabilities				
Accounts payable				
Reported liability				
Total Liabilities				
Fund balance:				
Retained - 1968 period	11,205	50	-	11,255
Total fund balance	11,205	50	-	11,255
Total liabilities and fund balance	67,475	7,840	670,262	745,577

U. S. MAIL ORDER SCHOOL BOARD
Genevieve, Louisiana
Financial Form
Expendable Trust Funds

Comparing Statement of Revenues, EXPENDITURES,
 And Balances, in Fund 001000
 Year Ended June 30, 1955
 With Comparative Totals for Year Ended June 30, 1954

	1955		Totals	
	Genevieve Subordinate	J. J. Robert Annual	C. J. Foster Subordinate	1954 1955
Revenues:				
Local sources -				
Interest earnings	\$ 107	\$ -	\$ -	\$ 107
Donations	1,000	-	-	1,000
Total revenues	<u>1,107</u>	<u>-</u>	<u>-</u>	<u>1,107</u>
Excess of revenues over expenditures	1,107	-	-	1,107
Fund balances, beginning	<u>76,155</u>	<u>560</u>	<u>25</u>	<u>76,740</u>
Fund balances, ending	<u>\$77,262</u>	<u>\$ 560</u>	<u>\$ 25</u>	<u>\$77,847</u>

DARNALL, SIKES, KOLDER, FREDERICK & RAINEY

A CORPORATION ORGANIZED UNDER LA. STATUTES

1 Levee, 2nd
A. S. Sikes, CPA
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Telex: 337821
Fax: 337-782-1111
E-mail: dsikes@dsikes.com
www.dsikes.com

MEMO

DATE: OCTOBER 2, 1996

Independent Auditor's Report on Schedule of Federal Financial Assistance

Mr. Steve Kautkin, Superintendent,
and Members of the St. Mary Parish School Board
Covington, Louisiana

We have audited the general purpose financial statements of the St. Mary Parish School Board as of and for the year ended June 30, 1996, and have issued our report thereon dated October 2, 1996. These general purpose financial statements are the responsibility of the St. Mary Parish School Board's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-133, "Audits of State and Local Governments." These standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements of the St. Mary Parish School Board, taken as a whole. The accompanying Schedule of Federal Financial Assistance is presented for purposes of additional analysis and is not a required part of the general purpose financial statements. The information in that schedule has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented, in all material respects, in relation to the general purpose financial statements taken as a whole.

Darnall, Sikes, Kolder, Frederick & Rainey

A Corporation of Certified Public Accountants

Morgan City, Louisiana
October 2, 1996

REGISTERED
ACCOUNTANTS OF
LOUISIANA ARE A SEPARATE
CLASS OF PROFESSIONAL
CORPORATE PUBLIC ACCOUNTANTS

DARNALL, SIKES, KOLDER, FREDERICK & RAINY

A CORPORATION OF CERTIFIED PUBLIC ACCOUNTANTS

1988

1. City of Bogalusa, LA
2. Bogalusa School Board
3. Bogalusa School Board
4. Bogalusa School Board
5. Bogalusa School Board
6. Bogalusa School Board
7. Bogalusa School Board
8. Bogalusa School Board
9. Bogalusa School Board
10. Bogalusa School Board

1988

Page 11 of 11

1. City of Bogalusa, LA
2. Bogalusa School Board
3. Bogalusa School Board
4. Bogalusa School Board
5. Bogalusa School Board
6. Bogalusa School Board
7. Bogalusa School Board
8. Bogalusa School Board
9. Bogalusa School Board
10. Bogalusa School Board

Independent Auditor's Report on Compliance With Specific Requirements Applicable to Payments of Federal Financial Assistance Program Transactions

1. City of Bogalusa, LA
2. Bogalusa School Board
3. Bogalusa School Board
4. Bogalusa School Board
5. Bogalusa School Board
6. Bogalusa School Board
7. Bogalusa School Board
8. Bogalusa School Board
9. Bogalusa School Board
10. Bogalusa School Board

Mr. Steve Gauthier, Superintendent,
and Members of the St. Mary Parish School Board
Covington, Louisiana

We have audited the general purpose financial statements of the St. Mary Parish School Board, as of and for the year ended June 30, 1988, and have issued our report thereon dated October 2, 1988.

In connection with our audit of the general purpose financial statements of the St. Mary Parish School Board and with our consideration of the St. Mary Parish School Board's internal control structure used to administer Federal financial assistance programs, as required by Office of Management and Budget Circular A-129, "Audit of State and Local Governments," we selected certain transactions applicable to certain nonmajor Federal financial assistance programs for the year ended June 30, 1988. As required by OMB Circular A-129, we have performed auditing procedures to test compliance with the requirements governing types of services allowed or unallowed and eligibility that are applicable to these transactions. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion as to the St. Mary Parish School Board's compliance with these requirements. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of these procedures disclosed no material instances of noncompliance with the requirements listed in the preceding paragraph. With respect to items not tested, nothing came to our attention that caused us to believe that the St. Mary Parish School Board had not complied, in all material respects, with these requirements. Also, the results of our procedures did not disclose any immaterial instances of noncompliance with these requirements.

This report is intended for the information of management, the St. Mary Parish School Board and the State Department of Education. However, this report is a matter of public record and its distribution is not limited.

Darnall, Sikes, Kolder, Frederick & Rainy

A Corporation of Certified Public Accountants

Bogalusa City, Louisiana
October 2, 1988

MEMBER OF
INTERNATIONAL FEDERATION OF
CERTIFIED PUBLIC ACCOUNTANTS
1000 N. W. 10th Street
FORT LAUDERDALE, FL 33304

**B. BENT WATER BERRY, BERRY
CONCRETE, LIMITED
CAPITAL PROJECT, 1985**

Combining Statement of Expenses, Capital Project,

and Change in Fund Balance

For the Year Ended June 30, 1985

with Comparative Totals for Year Ended June 30, 1984

	Year-End Balance	Year-End Balance	Capital Project		Year-End Balance
			1985	1984	
Revenues:					
Local interest ..	\$ -	\$ 170,000	\$ 200	\$ -	\$ 170,200
Transfer payments ..	-	-	-	-	6,400
Other ..	-	-	-	-	6,400
Total revenues	16,200	170,000	200	-	183,000
1984 revenues	16,200	170,000	200	-	183,000
Expenses:					
Capital project ..	9,200	500	-	-	9,700
General ..	-	13,900	-	-	13,900
Transfer payments ..	-	-	-	-	4,400
Specialty and maintenance of other ..	-	-	-	-	4,400
Capital services ..	-	-	-	-	4,400
Facilities acquisition and construction ..	1,200	1,000,000	-	-	1,001,200
Stock, equipment ..	-	-	-	-	1,001,200
Total expenses	10,400	1,000,500	0	0	1,011,900
1984 expenses	10,400	1,000,500	0	0	1,011,900
Change in fund balance	5,800	-	200	-	-88,900
1984 change in fund balance	5,800	-	200	-	-88,900
Balance, beginning ..	10,400	1,000,500	0	0	1,010,900
Balance, ending ..	16,200	1,000,500	200	0	1,021,600
1984 balance, beginning	10,400	1,000,500	0	0	1,010,900
1984 balance, ending	16,200	1,000,500	200	0	1,021,600