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JACOBIA PARISH SCHOOL BOARD

FINANCIAL REPORT

JUNE 30, 1976

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date: 8-26-77

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INDEPENDENT AUDITOR'S REPORT

To the Members of the
 Acadia Parish School Board
 Crowley, Louisiana

We have audited the accompanying general purpose financial statements of the Acadia Parish School Board, as of and for the year ended June 30, 1990, as listed in the table of contents. These general purpose financial statements are the responsibility of Acadia Parish School Board's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-135, "Standards of State and Local Governments." These standards and OMB Circular A-135 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Acadia Parish School Board as of June 30, 1990, and the results of its operations for the year then ended, in conformity with generally accepted accounting principles.

To the Members of the
Acadia Parish School Board

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining, individual fund, and individual account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the Acadia Parish School Board. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

In accordance with Government Auditing Standards, we have also issued a report dated December 4, 1996 on our consideration of the Acadia Parish School Board's internal control structure and a report dated December 4, 1996 on its compliance with laws and regulations.

Blairwood, Peck, Lewis & Brennan

Crowley, Louisiana
December 4, 1996

ACADIA PARISH SCHOOL BOARD

COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 1996

ASSETS	Governmental Fund Type			
	General Funds	Special Revenues Funds	Debt Service Funds	Capital Projects Fund
Cash and cash equivalents	\$ 2,319,638	\$ 1,992,480	\$ 88,122	\$ 569,187
Investments, as used	5,117,032	407,551	513,080	506,344
Receivables	692,578	659,368	19,002	1,289
Due from other funds	1,292,108	13,973	-	-
Inventories, at cost	216,252	37,418	-	-
Prepaid deposit	60,800	-	-	-
Land	-	-	-	-
Buildings and improvements	-	-	-	-
Furniture and equipment	-	-	-	-
Amount available in debt service fund	-	-	-	-
Amount to be provided for retirement of general long- term obligations	-	-	-	-
Amount to be provided for accumulated compensated absences	-	-	-	-
Total assets	<u>\$10,678,914</u>	<u>\$ 2,310,829</u>	<u>\$ 618,122</u>	<u>\$ 1,075,531</u>

Fiduciary Fund Type	Account Status		Total Disbursement (\$/yr)
	General Fixed Assets	General Long-Term Obligations	
Agency Funds			
\$ 2,179,878	\$ -	\$ -	\$ 7,882,196
-	-	-	8,339,817
-	-	-	1,371,548
-	-	-	1,386,881
-	-	-	251,975
-	-	-	68,080
-	980,600	-	980,600
-	33,887,173	-	31,882,173
-	18,998,960	-	10,998,960
-	-	616,560	616,165
-	-	1,850,835	7,850,835
-	-	1,568,135	1,668,135
<u>\$ 2,179,878</u>	<u>980,600</u>	<u>11,133,135</u>	<u>37,385,825</u>

(Continued)

SCADIA PARISH SCHOOL BOARD

COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS (CONTINUED)
June 30, 1995

LIABILITIES AND FUND EQUITY	Governmental Fund Type			
	General Funds	Special Revenue Funds	Debt Service Funds	Capital Projects Fund
Liabilities:				
Accounts payable	\$ 187,832	\$ 119,361	\$ -	\$ 64,354
Retainage payable	-	-	-	17,108
Accrued Liabilities:				
Payroll taxes and withholdings	679,694	98,191	-	-
Salaries payable	1,042,851	431,713	-	-
Due to other funds	23,509	108,669	10	27,557
Due to other governments	-	-	-	-
Deferred revenue	-	3,850	-	-
School activity accounts due to others	-	-	-	-
Bonds payable	-	-	-	-
Compensated absence payable	-	-	-	-
Total Liabilities	\$ 2,843,206	\$ 1,223,255	\$ 10	\$ 89,819
Fund Equity:				
Investment in general fixed assets	\$ -	\$ -	\$ -	\$ -
Fund balances:				
Reserved for inventory	334,557	17,418	-	-
Reserved for debt service	-	-	634,185	-
Reserved for construction projects	-	-	-	1,085,427
Unreserved-undesignated	4,221,361	1,459,827	-	-
Total Fund equity	\$ 4,555,918	\$ 1,477,245	\$ 634,195	\$ 1,085,427
Total Liabilities and Fund equity	\$ 7,399,124	\$ 2,700,500	\$ 644,195	\$ 1,089,646

See Notes to Financial Statements.

Exhibit A
(Continued)

Fiduciary Fund Type	Account Groups		Total (Memorandum Dollar)
	General Fixed Assets	General Long-Term Liabilities	
Agency Funds			
\$ 9,433	\$ -	\$ -	\$ 981,472
-	-	-	17,100
-	-	-	977,875
-	-	-	1,079,763
894,328	-	-	1,384,081
985,874	-	-	989,874
-	-	-	3,850
180,997	-	-	180,997
-	-	8,445,000	8,445,000
-	-	2,668,135	2,668,135
<u>\$ 2,379,828</u>	<u>\$ -</u>	<u>\$11,113,135</u>	<u>\$18,562,357</u>
\$ -	\$43,779,321	\$ -	\$43,779,321
-	-	-	251,875
-	-	-	634,185
-	-	-	1,005,497
-	-	-	1,612,238
<u>\$ -</u>	<u>\$43,779,321</u>	<u>\$ -</u>	<u>\$18,312,326</u>
<u>\$ 2,379,828</u>	<u>\$43,779,321</u>	<u>\$11,113,135</u>	<u>\$27,588,613</u>

ACADIA PARISH SCHOOL BOARD

COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES
Year ended June 30, 1994

	General Fund	Special Revenue Funds
Revenues:		
Parish Sources:		
Taxes:		
Ad valorem taxes	\$ 2,836,037	0
Sales and use taxes	3,713,385	-
Sales tax fees	118,858	-
Rentals, leases, and royalties	250,864	-
Tuition	92,889	-
Interest earnings	407,266	79,432
Other	32,389	-
State sources:		
Unrestricted grants-in-aid	25,647,871	795,788
Restricted grants-in-aid	598,824	-
Federal sources:		
Restricted grants-in-aid	138,362	8,993,268
Revenue in lieu of taxes	265,784	-
PIP retirement	48,781	-
Other sources	<u>108,320</u>	<u>426,016</u>
Total revenues	36,323,489	920,256,688
Expenditures:		
Instruction:		
Regular programs	\$15,788,063	\$ 124,268
Special education	3,508,065	1,882,373
Vocational education	883,089	16,458
Special programs	39,365	1,384,144
Other instructional	75,397	48,768
Adult and continuing education programs	3,581	286,962
Supporting services:		
Student services	<u>1,002,325</u>	<u>483,658</u>
Substantia forward	<u>821,803,832</u>	<u>8,438,262</u>

<u>Debt Service Funds</u>	<u>Capital Projects Fund</u>	<u>Total (Memorandum Only)</u>
\$ 1,328,984	\$ -	\$ 1,162,861
-	-	1,715,793
-	-	129,858
-	-	251,844
-	-	52,883
35,363	48,927	127,863
-	-	32,589
-	-	28,493,651
-	-	588,818
-	-	9,128,423
-	-	282,184
-	-	48,781
-	-	312,933
<u>\$ 1,328,247</u>	<u>\$ 48,927</u>	<u>\$45,318,323</u>
\$ -	\$ -	\$13,843,433
-	-	3,378,434
-	-	803,447
-	-	1,613,531
-	-	123,757
-	-	314,378
-	-	1,482,213
<u>\$ -</u>	<u>\$ -</u>	<u>\$23,382,158</u>

(Continued)

SCARLE PARKER SCHOOL BOARD

COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES COMBINED

	General <u>Fund</u>	Special Revenues <u>Funds</u>
Total revenues (totals forwarded)	\$38,031,826	\$20,258,688
Expenditures (continued):		
Supporting services:		
Materials forwarded	\$21,389,817	\$ 4,428,562
Instructional staff support	1,139,889	880,368
General administration	598,181	111,329
School administration	2,457,546	-
Business services	255,738	15,851
Plant services	3,798,760	284,287
Student transportation	2,239,888	28,365
Central services	213,600	1,825
Food services	81,938	3,531,377
Community service programs	11,177	258,855
Indirect cost	-	182,925
Capital outlays	661,219	958,181
Debt	3,034	-
Debt service:		
Principal retirement	-	-
Interest and bank charges	-	-
Advance refunding costs	-	-
Total expenditures	<u>\$32,384,321</u>	<u>\$10,208,368</u>
Excess (deficiency) of revenues over expenditures (subtotal forward)	<u>\$ 5,647,505</u>	<u>\$ 10,050,320</u>

Exhibit B
 (Continued)

<u>Debt Service Funds</u>	<u>Capital Projects Fund</u>	<u>Total (Memorandum Only)</u>
\$ 1,528,367	\$ 48,982	\$1,577,349
\$ -	\$ -	\$25,740,128
-	-	7,890,217
53,761	-	757,258
-	-	2,457,548
-	-	330,788
-	-	4,848,847
-	-	2,269,631
-	-	215,209
-	-	3,813,513
-	-	170,850
-	-	382,823
4,943	850,128	1,348,354
-	-	2,814
840,808	-	840,808
979,444	-	573,444
-	-	-
<u>\$ 1,528,158</u>	<u>\$ 850,128</u>	<u>\$1,573,250</u>
\$ 413,830	\$ 190,221	\$ 182,383

(Cont. from)

ACACIA PARKIN SCHOOL BOARD
 COMBINED STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES (CONTINUED)
 Year ended June 30, 1996

	General Fund	Special Revenue Funds
Excess (Deficiency) of revenues over expenditures (Subtotal's forwarded)	\$ 1,347,363	\$ 268,088
Other financing sources (total):		
Operating transfers in	\$ 71	\$ 445,566
Operating transfers out	<u>645,565</u>	<u>(445,566)</u>
	\$ 71	\$ 0
Excess (Deficiency) of revenues over expenditures and other sources over expenditures and other uses	\$ 1,100,888	\$ (445,566)
Fund balance, beginning	<u>2,333,630</u>	<u>1,488,880</u>
Fund balance, ending	<u>\$ 3,434,778</u>	<u>\$ 1,043,314</u>

See Notes to Financial Statements.

Exhibit B
(Continued)

<u>Debt Service Fund</u>	<u>Capital Projects Fund</u>	<u>Total (Encumbrance Only)</u>
\$ 119,953	\$ 1,980,292	\$ 2,099,245
\$ -	\$ -	\$ 445,837
<u> </u>	<u> </u>	<u>445,837</u>
\$ -	\$ -	\$ -
\$ 119,953	\$ 1,980,292	\$ 2,099,082
<u>832,000</u>	<u>3,382,826</u>	<u>4,214,826</u>
<u>\$ 951,953</u>	<u>\$ 5,363,118</u>	<u>\$ 6,315,071</u>

ACADIA PARISH SCHOOL BOARD

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL -
ALL GOVERNMENTAL FUND TYPES
Year ended June 30, 1996

	General Fund		
	Budget	Actual	Net Line Itemizable (Encumbrance)
Revenues:			
Parish sources:			
Taxes:			
All millage taxes	\$ 2,508,000	\$ 2,636,037	\$ 128,037
Sales and use taxes	3,338,000	3,213,709	124,291
Sales tax fees	104,000	115,858	11,858
Rentals, leases, and royalties	223,500	251,844	28,344
Tuition	15,500	52,880	37,380
Interest earnings	224,000	607,264	383,264
Other	15,000	32,388	17,388
State sources:			
Unrestricted grants-in-aid	25,897,871	25,897,871	-
Restricted grants-in-aid	609,180	596,818	(12,362)
Federal sources:			
Restricted grants-in-aid	139,000	138,363	637
Revenues in lieu of taxes	567,480	663,784	96,304
PLF retirement	55,000	46,763	(8,237)
Other sources	<u>88,320</u>	<u>208,318</u>	<u>120,000</u>
Total revenues	<u>\$33,312,921</u>	<u>\$36,851,678</u>	<u>\$ 3,538,757</u>
Expenditures:			
Instruction:			
Regular programs	\$15,898,700	\$15,789,065	\$ 109,635
Special education	3,688,320	3,908,080	(219,760)
Vocational education	895,000	887,009	7,991
Other instructional	64,700	75,390	(10,690)
Special programs	28,700	29,363	663
Adult and continuing education programs	3,200	7,393	(4,193)
Supporting services:			
Student services	1,818,000	1,687,329	130,671
Instructional staff support	1,173,500	1,159,858	13,642
General administration	900,998	982,193	(81,195)
School administration	2,529,458	2,457,346	72,112
Business services	262,000	323,728	(61,728)
Subtotals forward	<u>\$25,875,898</u>	<u>\$25,788,981</u>	<u>\$ 88,917</u>

Table C

Special Revenue Funds			Joint Revenue Funds		
Budget	Actual	Variance	Budget	Actual	Variance
		Favorable (Unfavorable)			Favorable (Unfavorable)
\$ -	\$ -	\$ -	\$ 1,268,360	\$ 1,508,906	\$ 237,366
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
36,206	39,632	1,230	25,800	21,343	6,543
-	-	-	-	-	-
680,688	795,780	114,882	-	-	-
-	-	-	-	-	-
8,893,068	8,893,260	502,192	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
438,380	678,028	(239,648)	-	-	-
<u>\$18,098,880</u>	<u>\$10,258,688</u>	<u>\$ 7,840,192</u>	<u>\$ 1,278,960</u>	<u>\$ 1,530,249</u>	<u>\$ 251,387</u>
\$ 211,373	\$ 154,360	\$ 56,756	\$ -	\$ -	\$ -
1,838,050	1,862,373	(24,423)	-	-	-
21,805	38,458	6,347	-	-	-
65,606	68,360	2,756	-	-	-
1,390,123	1,386,666	(3,457)	-	-	-
-	-	-	-	-	-
321,862	308,887	12,880	-	-	-
-	-	-	-	-	-
538,424	483,430	54,994	-	-	-
1,033,338	890,348	142,990	-	-	-
143,313	111,326	31,987	53,740	53,740	(0)
-	-	-	-	-	-
92,383	79,021	13,362	-	-	-
<u>\$ 3,631,682</u>	<u>\$ 3,523,263</u>	<u>\$ 1,088,419</u>	<u>\$ 53,740</u>	<u>\$ 53,740</u>	<u>\$ (0)</u>

(Cont. From C)

ACADIA PARISH SCHOOL BOARD

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - BUDGET (DAAF BASIS) AND ACTUAL -
 ALL GOVERNMENTAL FUND TYPES
 Year ended June 30, 1994

	Capital Projects Fund		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Parish sources:			
Taxes:			
ad valorem taxes	\$ -	\$ -	\$ -
Sales and use taxes	-	-	-
Sales tax fees	-	-	-
Rentals, leases, and royalties	-	-	-
Tuition	-	-	-
Interest earnings	42,000	40,902	1,098
Other	-	-	-
State sources:			
Unrestricted grants-in-aid	-	-	-
Restricted grants-in-aid	-	-	-
Federal sources:			
Restricted grants-in-aid	-	-	-
Revenue in lieu of taxes	-	-	-
PIP reimbursements	-	-	-
Other sources	-	-	-
Total revenues	\$ 42,000	\$ 40,902	\$ 1,098
Expenditures:			
Instruction:			
Regular programs	\$ -	\$ -	\$ -
Special education	-	-	-
Vocational education	-	-	-
Other instructional	-	-	-
Special programs	-	-	-
Adult and continuing education programs	-	-	-
Supporting services:			
Student services	-	-	-
Instructional staff support	-	-	-
General administration	-	-	-
School administration	-	-	-
Business services	-	-	-
Subtotal Forward	\$ -	\$ -	\$ -

Exhibit C
(Continued)

Budget	Total	
	(Reserve Fund Only)	Variance (Favorable /Unfavorable)
	Actual	
\$ 3,748,740	\$ 4,382,940	\$ 634,200
3,758,000	3,713,700	44,300
104,000	119,800	15,800
231,300	231,000	30,300
35,300	52,000	17,700
885,400	927,900	42,500
25,000	52,500	27,500
.	.	.
18,378,300	26,499,400	18,121
689,300	599,000	(90,300)
9,003,000	9,123,400	120,400
263,000	262,100	(900)
55,000	48,700	(6,300)
<u>326,200</u>	<u>322,800</u>	<u>3,400</u>
286,682,521	285,916,130	\$ 766,391
\$44,006,000	\$13,943,800	\$ 30,062,200
5,894,400	3,320,400	2,574,000
916,600	980,600	64,000
151,300	123,700	27,600
1,426,800	1,410,500	16,300
329,117	316,378	12,739
1,558,434	1,490,770	67,664
2,204,778	2,060,217	144,561
708,345	767,204	(58,859)
2,320,400	2,467,044	146,644
<u>222,660</u>	<u>330,288</u>	<u>107,628</u>
131,303,822	131,367,960	\$ 64,138

AGACIA PARISH SCHOOL BOARD

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL -
ALL GOVERNMENTAL FUND TYPES
Year ended June 30, 1996

	General Fund		
	Budget	Actual	Variance Favorable Unfavorable
Total revenues (totals forwarded)	\$13,317,812	\$16,651,826	\$ 3,334,014
Expenditures (amounts):			
Subtotals forwarded	\$15,870,890	\$15,768,981	\$ 101,909
Supporting services (continuing):			
Plant services	3,880,370	3,704,160	176,210
Student transportation services	3,791,300	3,528,684	262,616
General services	213,400	213,400	-
Food services	58,800	42,934	(15,866)
Community service programs	14,340	12,127	(2,213)
Indirect cost	-	-	-
Capital outlay	458,000	441,219	(16,781)
Debt	-	3,014	(3,014)
Debt service:			
Principal retirement	-	-	-
Interest and bond charges	-	-	-
Total expenditures	\$12,690,810	\$12,586,322	\$ 104,488
Excess (deficiency) of revenues over expenses	\$ 627,002	\$ 3,062,843	\$ 2,435,841
Other financing sources (uses):			
Operating transfers in	\$ -	\$ 71	\$ 71
Operating transfers out	(408,000)	(442,248)	(44,248)
	\$ (408,000)	\$ (442,248)	\$ (34,248)
Excess (deficiency) of revenues over expenditures and other uses	\$ 219,002	\$ 1,620,595	\$ 1,401,593
Fund balance, beginning of year	5,333,458	5,333,458	-
Fund balance, end of year	\$ 5,552,460	\$ 6,954,053	\$ 1,401,593

Social Services Funds			Debt Service Funds		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$10,048,666	\$10,379,488	\$ 330,822	\$ 1,179,948	\$ 1,358,367	\$ 178,419
\$ 3,430,087	\$ 3,513,383	\$ 83,296	\$ 51,740	\$ 51,741	\$
916,320	886,289	30,031	-	-	-
30,930	39,765	8,835	-	-	-
2,432	3,809	1,377	-	-	-
3,836,158	3,553,577	282,581	-	-	-
882,464	758,853	123,611	-	-	-
113,819	102,825	10,994	-	-	-
836,873	836,193	680	-	4,945	(4,945)
-	-	-	-	-	-
-	-	-	815,000	860,000	(45,000)
-	-	-	112,810	125,666	(12,856)
\$18,382,263	\$18,784,568	\$ 402,305	\$ 1,388,588	\$ 1,425,356	\$ 36,768
\$ 1,653,387	\$ 1,668,880	\$ 15,493	\$ 113,639	\$ 125,883	\$ 12,244
\$ 421,068	\$ 463,366	\$ 42,298	-	-	-
-	121	121	-	-	-
\$ 421,068	\$ 463,487	\$ 42,419	-	-	-
\$ 1,210,569	\$ 1,258,551	\$ 47,982	\$ 111,610	\$ 119,983	\$ 8,373
1,448,880	1,448,080	800	430,000	430,000	-
\$ 3,252,331	\$ 3,462,421	\$ 210,090	\$ 548,650	\$ 549,983	\$ 1,333

ACADEIA PARISH SCHOOL BOARD

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL -
 ALL GOVERNMENTAL FUND TYPES
 Year ended June 30, 1995

	<u>Capital Projects Fund</u>		
	Budget	Actual	Variance Favorable (Disadvantage)
Total revenues (totals forwarded):	\$ 48,000	\$ 48,902	\$ 7,902
Expenditures (continued):			
Subtotals forwarded:	\$ -	\$ -	\$ -
Supporting services (continued):			
Plant services:	-	-	-
Student transportation services:	-	-	-
Central services:	-	-	-
Food services:	-	-	-
Community service programs:	-	-	-
Student cost:	-	-	-
Capital outlay:	3,048,150	850,159	85,891
Other:	-	-	-
Debt service:			
Principal retirement:	-	-	-
Interest and bond charges:	-	-	-
Total expenditures:	\$ 3,048,150	\$ 850,159	\$ 85,891
Excess (deficiency) of revenues over expenses:	\$13,086,150	\$ 2,008,137	\$ 103,013
Other financing sources (uses):			
Operating transfers in:	\$ -	\$ -	\$ -
Operating transfers out:	-	-	-
	\$ -	\$ -	\$ -
Excess (deficiency) of revenues over expenditures and other uses:	\$13,086,150	\$ 2,008,137	\$ 103,013
Fund balance, beginning of year:	1,382,828	1,382,828	-
Fund balance, end of year:	\$ 2,768,978	\$ 3,390,965	\$ 621,987

See Notes to Financial Statements.

Total (Memorandum Only)		
Budget	Actual	Variance Favorable (Unfavorable)
\$56,881,327	\$56,818,125	\$ 1,332,806
\$31,355,817	\$31,347,967	\$ 7,850
4,156,898	4,068,967	87,931
2,232,438	2,288,831	56,393
219,897	219,285	612
3,896,088	3,633,313	262,775
296,964	278,030	18,934
113,818	102,825	10,993
2,336,781	2,388,394	(11,773)
-	3,814	(3,814)
815,000	948,000	(133,000)
<u>513,818</u>	<u>515,441</u>	<u>(1,623)</u>
\$55,819,323	\$55,733,280	\$ 86,043
\$31,143,045	\$ 183,981	\$ 1,329,123
\$ 423,048	\$ 445,437	\$ 22,389
<u>2508,082</u>	<u>2848,827</u>	<u>(340,745)</u>
\$ 13,868	-	\$ 13,868
\$11,178,998	\$ 183,881	\$ 1,319,081
<u>\$ 358,921</u>	<u>\$ 109,822</u>	<u>\$ 249,099</u>
<u>\$ 8,719,926</u>	<u>\$ 8,563,822</u>	<u>\$ 1,516,104</u>

NOTES TO FINANCIAL STATEMENTS

A. Fund Accounting:

The accounts of the School Board are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. Revenues are accounted for in these individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The funds presented in the financial statements are described as follows:

General Fund:

The General Fund is the general operating fund of the School Board. It accounts for all financial resources, except those required to be accounted for in other funds.

Special Revenue Funds:

Special revenue funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Debt Service Funds:

Debt service funds account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital Projects Funds:

Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

Agency Funds (includes school activity funds):

Agency funds account for assets held as an agent for schools and school organizations, other governments, and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

NOTES TO FINANCIAL STATEMENTS

B. Basis of Accounting:

1) Governmental and Agency Funds:

Basis of accounting refers to when revenues and expenditures or expenses are recognized and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement basis applied. The governmental and agency funds are maintained on the modified accrual basis of accounting. The governmental funds used the following practices in recording revenues and expenditures:

Revenues:

Federal and state entitlements (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid when available and measurable.

Federal and state grants are recorded when the reimbursable expenditures have been incurred.

All valuation taxes are recorded in the year the taxes are assessed. All valuation taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31 of each year. The taxes are generally collected in December, January, and February of the fiscal year.

Sales and use taxes are recorded in the month collected by the School Board.

Interest income on time deposits is recorded when earned.

Revenues from rentals, leases, and oil royalties are recorded when earned.

Substantially all other revenues are recorded when received.

Expenditures:

Salaries are recorded as expenditures when earned. Teacher salaries are earned over a nine (9) month period but are paid over a twelve (12) month period.

Purchases of various operating supplies are recorded as expenditures in the accounting period in which they are purchased.

NOTES TO FINANCIAL STATEMENTS

Commutational Expenses are recognized as expenditures when leave is actually taken or when employee (or heirs) are paid for accrued leave upon retirement or death, while the cost of leave privileges not requiring current resources is recorded in the general long-term obligations account group.

Commitments with construction contracts are recognized as expenditures when called by the contractor.

Principal and interest on general long-term debt are recognized when due.

Other financing sources (uses):

Transfers between funds which are not expected to be repaid (or any other types, such as capital lease transactions, sale of fixed assets, debt extinguishment, long-term debt proceeds, etc.) are accounted for as other financing sources (uses).

Substantially all other expenditures are recognized when the related fund liability has been incurred.

C. Fixed Assets and Long-Term Obligations:

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the general fixed assets account group, rather than in the governmental funds. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost.

Long-term obligations expected to be financed from governmental funds are accounted for in the general long-term obligations account group, not in the governmental funds.

The two account groups are not funds. They are concerned only with the measurement of financial position, not with measurement of results of operations.

D. Budget Practices:

The proposed budget for the fiscal year ended June 30, 1990, was made available for public inspection at the School Board office on May 23, 1989. A public hearing was held on June 3, 1989, for suggestions and comments from taxpayers, and the proposed budget was formally adopted by the School Board at its regular meeting on June 10, 1989. The budget, which included proposed expenditures and the means of financing them for all governmental funds was published in the official journal 14 days prior to the public hearing.

NOTES TO FINANCIAL STATEMENTS

All appropriations lapse at year end, and any encumbrances outstanding at year end are included in the next year's budget with funds appropriated in that year to finance them. The budget is prepared on a modified accrual basis, consistent with the basis of accounting. For comparability of budget and actual revenues and expenditures. Formal budgetary accounts are integrated into the accounting system during the year as a management control device, including the recording of encumbrances.

The School Board is authorized to transfer amounts between line items with any fund. When actual revenues within the General Fund or a Special Revenue Fund are failing to meet estimated annual budgeted revenues by five per cent or more and/or actual expenditures within the General Fund or a Special Revenue Fund are exceeding estimated budgeted expenditures by five per cent or more, a budget amendment to reflect such changes is adopted by the School Board in an open meeting.

Budgeted amounts included in the accompanying financial statements include the original budget amounts and all subsequent amendments.

E. Encumbrances:

Encumbrance accounting, under which purchase orders are recorded is not employed. However, outstanding purchase orders are taken into consideration before expenditures are incurred in order to assure that applicable appropriations are not exceeded.

F. Cash and Equivalents:

Under state law, the School Board may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the union, or the laws of the United States. The School Board may invest in United States Bonds, Treasury notes, or certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. The fiscal agent bank consisted of a consortium of five local banks.

At June 30, 1996, the School Board had cash deposits as follows:

	<u>Bank Balances</u>	<u>Bank Balances</u>
Demand deposits	\$ 7,443,172	\$ 6,683,882
Time deposits	1,215,287	1,218,180
Total	<u>\$ 8,658,459</u>	<u>\$ 7,902,062</u>
T.S. Treasury Notes	<u>\$ 3,528,155</u>	<u>\$ 3,528,041</u>

NOTES TO FINANCIAL STATEMENTS

These deposits are stated at cost which approximates market. Under state law, these deposits or the remaining bank balances must be secured by Federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the Federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Cash (bank balances) at June 30, 1995, are secured as follows:

In the aggregate, all cash and time certificates of deposit are secured by federal deposit insurance and/or pledged bank securities.

Bank balances	\$ 10,824,533
Federal deposit insurance	(1,200,000)
Pledged securities (unclassified)	<u>113,833,889</u>
(Over) under secured	<u>\$ 10,458,422</u>

Deposits secured by pledged securities are considered unclassified (Category 3) because under the provisions of GASB Statement 3, Louisiana Revised Statute 29:1238 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the School Board that the fiscal agent has failed to pay deposited funds upon demand.

2. Inventory:

Inventory of the General Fund consists of expendable supplies held for consumption and is valued at cost. The cost is recorded as an expenditure at the time individual inventory items are purchased. The reported inventory is equally offset by a fund balance reserve which indicates that it does not constitute available spendable resources even though it is a component of net current assets.

Inventory of the School Lunch Fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Education. The commodities are recorded as revenues when received. However, all inventories are recorded as expenses when consumed. All inventory items purchased are valued on the basis of cost (first-in, first-out) or market, and commodities are assigned values based on information provided by the United States Department of Agriculture.

NOTES TO FINANCIAL STATEMENTS

B. Vacation, Sick, and Sabbatical Leave:

All 12 month employees earn from 5 to 15 days of vacation leave each year, depending on length of service with the School Board. Vacation leave can be accumulated. Upon separation, all unused vacation leave is forfeited.

All School Board employees earn 10 days of sick leave each year which can be accumulated with limitation. Upon retirement or death, unused accumulated sick leave up to 25 days is paid to the employee or to the employee's estate at the employee's current rate of pay. Under the Louisiana Teachers Retirement System and the Louisiana School Lunch Employees Retirement System, the total unused accumulated sick leave, including the 25 days paid, is used in the retirement benefit computation as earned service. Under the Louisiana School Employees Retirement System, all unpaid sick leave, which includes the 25 days paid, is used in the retirement benefit computation as earned service.

As June 30, 1998, employees of the School Board had accumulated and vested \$2,868,135 of sick leave, computed in accordance with GASB Codification Section 260.

The cost of leave privileges, computed in accordance with the above modifications, is recognized as a current year expenditure in the governmental funds when leave is actually taken or when employees (or heirs) are paid for accrued leave upon retirement or death, while the cost of leave privileges not requiring current resources is recorded in the general long-term obligations account group.

Sabbatical leave may be granted for rest and recuperation and professional and cultural improvement. Any employee with a teaching certificate is entitled, subject to approval by the School Board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Sabbatical leave benefits are recorded as an expenditure of the period in which paid.

1. Total Columns on Combined Statements

Total columns on the combined statements are captioned Memorandum Only (overview) to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

NOTES TO FINANCIAL STATEMENTS

Note 2. Sales Tax

The Acadia Parish School Board is authorized to collect, within Acadia Parish, a one per cent sales and use tax. The proceeds of the tax are dedicated to the payment of salaries of teachers, school bus operators, and all other school employees and for the operation of the public schools in Acadia Parish, including maintenance and improvements of school buildings and sites.

The sales tax department of the School Board is also authorized to collect sales and use taxes levied by various municipalities located in Acadia Parish. The municipalities pay the School Board a one and one-half per cent fee for collecting their sales and use taxes. The collection and distribution of the above sales taxes are accounted for in the Sales Tax Agency Fund.

Note 3. Levied Taxes

The following is a summary of authorized and levied ad valorem taxes for 1995:

	Authorized Millage	Levied Millage
Parishwide taxes:		
Constitutional	4.84	4.84
Maintenance	3.87	3.87
School tax	15.22	15.80
DISTRICT taxes - bond and interest:		
School District:		
No. 5 Bayou	-	12.00
No. 6 Church Point	-	20.00
No. 7 Sch Ward	-	20.00
No. 8 Lake-Rogen	-	15.00

NOTES TO FINANCIAL STATEMENTS

Note 4. Expenditures - Actual and Budget

There were four individual funds that had actual expenditures in excess of budgeted expenditures for the year ended June 30, 1986 as follows:

	<u>Budgeted</u> <u>Expenditures</u>	<u>Actual</u> <u>Expenditures</u>	<u>Excess</u>
Special revenue funds:			
Summer feeding program	\$ 43,000	\$ 43,384	\$ (384)
Headstart staff development	15,245	15,388	(143)
Other state programs:			
Multisensory arts	5,313	5,438	(125)
State contract	-	13,000	(13,000)

Note 5. Receivables

The receivables of \$1,368,848 are as follows:

<u>Class of</u> <u>Receivable</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Revenue</u> <u>Funds</u>	<u>Debt</u> <u>Service</u> <u>Funds</u>	<u>Capital</u> <u>Projects</u> <u>Funds</u>
Taxes:				
All valuers	\$ -	\$ -	\$ 2,452	\$ -
Sales and use	114,788	-	-	-
Grants:				
Federal	-	583,032	-	-
State	15,813	34,957	-	-
Interest earnings	114,788	5,265	12,400	1,209
Other	<u>250,845</u>	<u>11,533</u>	<u>-</u>	<u>-</u>
Total receivables	<u>\$485,234</u>	<u>\$634,527</u>	<u>\$ 13,852</u>	<u>\$ 1,209</u>

NOTES TO FINANCIAL STATEMENTS

Note 6. Due From/To Other Funds

Individual balances due from/to other funds are as follows:

	Due From Other Funds	Due To Other Funds
General Fund	\$1,593,108	\$ 13,539
Special Revenue Funds:		
ESSE Title I	363	15,067
ESSE Title I Migrant	-	-
ESSE Title VI	-	988
ESSE Title II	-	17,847
Medicaid - special education	-	20,437
Special Education (FL 90-062)	-	28,486
Franchising	-	8,457
Jobe Training Partnership Act	-	3,332
School Lunch Fund	13,439	8,089
Restart	-	20,231
Other State Programs	-	228,434
Capital projects fund:		
Intra bond construction	-	11,709
Church Point bond construction	-	14,748
Debt Service Fund:		
School District #5	-	18
Agency Funds:		
Sales tax fund	-	896,718
	<u>\$1,593,108</u>	<u>\$1,766,855</u>

NOTES TO FINANCIAL STATEMENTS

Note 7. Fixed Assets

The changes in general fixed assets follow:

	Balance June 30, 1995	Additions	Deletions	Balance June 30, 1996
Land	\$ 900,608	\$ -	\$ -	\$ 900,608
Buildings and Improvements	17,888,899	4,819,734	34,780	31,889,873
Construction in progress	2,352,923	12,500	2,502,923	12,500
Furniture and equipment	18,419,658	982,721	819,326	18,957,810
Leasehold- equipment	-	84,822	-	84,822
Total	43,772,488	5,385,866	2,307,009	46,779,521

Note 8. Pension Plans

Substantially all School Board Employees are members of either the Teachers' Retirement System of Louisiana (TRSLS) or the Louisiana School Board Employees' Retirement System (LSERS), which are statewide cost sharing multi-employer public employee retirement systems. (The School Leach Employees Retirement System merged with the Teachers' Retirement System on July 1, 1983.) The School Board's total payroll for the year ended June 30, 1996 was \$27,827,793.

TRSL

Plan description and provisions:

The normal retirement age under this system is 60 years of age with 10 years of service or after 30 years of service regardless of age. After 40 years of service, members no longer contribute to the system, but employer contributions are still required. There are various plans under which a member may retire which offer different combinations of monthly, death and survivor benefits. The system also provides disability benefits and offers a deferred retirement plan. Benefits are established by state statute.

NOTES TO FINANCIAL STATEMENTS

Description of funding policy:

Covered employees are required by statute to contribute 8% of total salaries to the plan; the School Board's requirement is 14.5% of regular salaries. The payroll covered under this plan for the year ended June 30, 1990 was \$22,528,461 of regular salaries and \$298,262 of PIPS salaries. The total contribution for 1990 was \$5,554,588 which consisted of \$1,825,229 from the employees and \$3,729,359 from the School Board.

The contribution requirements for employees who were formerly members of the School Lunch Employees' Retirement System are 9.1% of total salaries for employees and 14.5% for the School Board. These contributions were \$21,290 and \$29,448, respectively, for the year ended June 30, 1990. The payroll covered under this plan totaled \$22,948.

NOTE

Plan description and provisions:

This system provides retirement benefits for nonunion school employees including classified lunch workers. Employees are eligible for retirement at age 60 with 10 years of service, age 55 with 25 years of service, and after 30 years of service, regardless of age.

The maximum retirement benefit is 2-1/2% of the average compensation for the 3 highest consecutive years of service multiplied by the number of years of service, plus a supplementary allowance of \$2 per month for each month of service, not to exceed average final compensation. The supplementary allowance was eliminated for members entering the plan on or after July 1, 1986. Effective for January 1, 1992, the supplementary allowance was reinstated to all members whose service retirement became effective after July 1, 1971. Disability and survivor benefits are also provided. Members are also eligible to participate in the Deferred Retirement Option Plan (DROP).

Description of policy:

Employee contributions are set by statute at 8.5%. The rate for employer contributions, also according to statute, is based on the liabilities of the retirement system as shown by the prior year actuarial valuation. The contributions for fiscal year 1990 were \$18,524 from employees and \$120,801 from the School Board, representing 27.24% of the \$682,424 payroll covered under this plan.

NOTES TO FINANCIAL STATEMENTS

AFP - Alternate Retirement Plan

Plan Description and provisions:

The plan provides certain part-time, seasonal, and temporary employees with tax-advantaged benefits pursuant to Section 407 of the Internal Revenue Code. The plan is funded by employee contributions only and is in lieu of participation in Social Security. Participation is a required condition of employment for all employees not enrolled in a qualified Louisiana Retirement System. All deferred amounts are the property of the Acadia Parish School Board, and the participant's interest in the plan is that of a general creditor of the Acadia Parish School Board. It is the opinion of the School Board's management that the Acadia Parish School Board has no liability for losses under the plan, but does have the duty of due care which would be required of an ordinary prudent investor.

Description of funding policy:

Members of the plan contribute 7.5% of before-tax income. These tax deferred contributions earn interest and may be withdrawn at the time AFP members leave the School Board's employment or retire. Survivor benefits are also provided.

Note 9. Other Employee Benefits

The Acadia Parish School Board provides certain continuing health care and life insurance benefits for its active and retired employees. Substantially all of the School Board's employees become eligible for these benefits if they reach normal retirement age while working for the School Board. These benefits for retirees and similar benefits for active employees are provided through an insurance company whose monthly premiums are paid jointly by the employee and the School Board. The following details the portion of the cost of health care borne by each:

	Monthly Employer Premium Portion		Employee Portion	
Instructional and Support Staff				
Single	\$	188	\$	104
Employee and one minor dependent		313		168
Family		382		197

NOTES TO FINANCIAL STATEMENTS

	Monthly Premium	Employer Portion	Employee Portion
Retired Employees with Medicare			
Single	\$ 113	\$ 64	\$ 47
Retiree and one dependent without Medicare	236	133	113
Retiree and one dependent with Medicare	211	113	98

In regards to life insurance benefits, employees can carry life insurance of up to one and one-half times their salary at the basic Monthly Employer-Employee rate of \$.68 per thousand dollars of life insurance. To that, the state contributes \$.30 per thousand dollars of life insurance. There is no parish contribution. Upon retirement, life insurance benefits continue.

Note 18. Changes in Agency Fund Balances

a summary of changes in unvested deposits of the agency funds follows:

	Balance Beginning Of Year	Additions	Reductions	Balance End Of Year
School activity	\$ 281,488	\$ 1,937,673	\$ 1,790,944	\$ 428,217
Salaries tax	24,888	12,613,340	12,147,405	1,891,821
Basile School District No. 7	493	218,488	117,893	1,018
Total changes in agency fund unvested deposits	<u>\$ 321,371</u>	<u>\$3,769,501</u>	<u>\$3,056,242</u>	<u>\$4,035,636</u>

NOTES TO FINANCIAL STATEMENTS

Note 11. Due To Other Governments

The due to other governments of \$558,816 at June 30, 1996, consists of the following:

	<u>Amount Due</u>
Sales tax collected on behalf of and not yet distributed to:	
Acadia Parish School Board General Fund	\$318,188
Acadia Parish Police Jury	508,844
City of Crowley	218,188
City of Bayou	85,000
Town of Church Point	78,557
Town of Lake	7,873
Village of Bayouwood	968
Village of Houma	1,475
Village of Thibodaux	<u>2,158</u>
Total due to other governments	<u>\$558,816</u>

Note 12. Changes In General Long-Term Obligations

The following is a summary of the long-term obligation transactions for the year ended June 30, 1996:

	<u>Balanced</u>	<u>Compensated</u>	<u>Total</u>
	<u>Ends</u>	<u>Amounts</u>	
Long-term obligations at June 30, 1995	\$ 9,600,000	\$ 2,223,638	\$11,823,638
Additions:			
Recording of compensated amounts	-	444,497	444,497
Subtractions:			
Bonds retired	<u>960,000</u>	<u>-</u>	<u>960,000</u>
Long-term obligations at June 30, 1996	<u>\$ 8,640,000</u>	<u>\$ 2,668,135</u>	<u>\$11,308,135</u>

NOTES TO FINANCIAL STATEMENTS

School Board bonds outstanding at June 30, 1998, consist of school improvement bonds as follows:

<u>School District and Date of Issue</u>	<u>Original Issue</u>
Rayne-Bonard School District No. 3: July 1, 1973	\$3,500,000
Church Fork School District No. 6: June 1, 1991 October 1, 1994	2,000,000 3,300,000
Fifth Ward School District No. 7: March 1, 1992	1,000,000
Loco-Hogan Oilfield Consolidated School District No. 8: April 1, 1992	2,000,000
Totals	

All principal and interest requirements are funded in accordance with limitations law by the annual ad valorem tax levy on taxable property within the various school districts. At June 30, 1998, the School Board had accumulated \$414,165 in the debt service funds for future debt requirements.

Interest Rate(s)	Fiscal Payment Date	Interest To Maturity	Bonds Outstanding
5.00-5.40%	03-01-87	\$ 14,580	\$ 370,000
5.00-5.40%	03-01-88	1,688,983	2,993,000
5.00- 12%	03-01-84	2,087,088	2,340,000
4.80-5.75%	02-01-87	13,000	350,000
5.25-10.00%	04-01-87	<u>667,366</u>	<u>3,663,000</u>
		<u>\$ 4,672,917</u>	<u>\$ 10,683,000</u>

The bonds are due, by years as follows:

Fiscal Year	Principal Payments	Interest Payments	Total
1987	\$ 815,000	\$ 507,710	\$ 1,322,710
1988	340,000	457,106	797,106
1989	355,000	488,263	843,263
2090	380,000	399,258	779,258
Later years	<u>4,575,000</u>	<u>2,878,152</u>	<u>7,453,152</u>
Total	<u>\$ 6,465,000</u>	<u>\$ 4,670,489</u>	<u>\$ 11,135,489</u>

In accordance with Louisiana Revised Statute 17:362, the School Board is legally restricted from incurring long-term bonded debt in excess of 2% per year of the assessed value of taxable property. As June 30, 1990, the statutory limit was \$37,708,713 and outstanding bonded debt totaled \$8,463,000.

Note 13. Litigation and Claims

As June 30, 1990, the School Board is involved in several lawsuits. In the opinion of legal counsel for the School Board, all lawsuits filed against the Acadia Parish School Board fall within the coverage of the insurance policies carried by the School Board and are within the policy limits.

NOTES TO FINANCIAL STATEMENTS

Note 14. Self-Insured Worker's Compensation

The School Board provides worker's compensation coverage to its employees through a partially self-insured plan. The School Board is liable for the first \$200,000 in claims per occurrence per year. The School Board has purchased coverage from an insurance company for all cost above this limit.

Note 15. Federally Assisted Programs

The School Board participates in a number of federally assisted programs. These programs are audited in accordance with the Single Audit Act of 1982. Audits of prior years have not resulted in any disallowed claims; however, grantor agencies may provide for further examinations. Based on prior experience, the School Board's management believes that further examination would not result in any material costs.

ACADIA PARISH SCHOOL BOARD
SUPPLEMENTAL INFORMATION SCHEDULES
Year ended June 30, 1996

SPECIAL REVENUE FUNDS

Elementary and Secondary Education Funds:

Title I of the Elementary and Secondary Education Act (ESEA) is a program for economically and educationally deprived school children which is federally financed, state-administered, and locally operated by the School Board. The Chapter I services are provided through various projects which are designed to meet the special needs of educationally deprived children. The activities supplement rather than replace state and locally mandated activities.

Title I Bilingual of the Elementary and Secondary Education Act (ESEA) is a program for children of migrant parents which is federally financed, state-administered, and locally operated by the School Board. This service is supplementary and is designed to meet the special needs of migratory children.

Title VI of the Elementary and Secondary Education Act (ESEA) is a program by which the federal government provides funds to the School Board for non-visual material and equipment.

Education for Economic Security Act Title II Funds:

Title II of the Education for Economic Security Act (ESEA) is a program by which the federal government provides funds to the School Board for projects which are designed to improve the skills of teachers and instruction in the areas of mathematics, science, computer learning, and foreign languages and increase the accessibility of such instruction to all students.

Medicaid - Special Education:

The Medicaid - Special Education Fund accounts for monies received for providing teaching services to Medicaid-eligible students. The expenditures are restricted to health-related services for special education students.

Special Education (PL 94-142) Fund:

The Special Education (PL 94-142) Fund is a federally financed program of free education in the least restrictive environment to children with exceptionalities.

(Continued)

ACADIA PARISH SCHOOL BOARD

SUPPLEMENTAL INFORMATION SCHEDULE (CONTINUED)
Year ended June 30, 1996

SPECIAL REVENUE FUNDS

Job Training Partnership Act:

The Job Training Partnership Act is a program by which the Federal government provides funds to establish programs to prepare youth and unskilled adults for entry into the labor force.

School Lunch Fund:

The School Lunch Fund accounts for operations of the school cafeterias where the governing body has decided that periodic determination of revenues earned, expenses incurred, and the amount of subsidies required from state and federal sources is appropriate.

Headstart Fund:

The Headstart program provides pre-kindergarten classes to at-risk children throughout the parish. Funding is provided through the regional headstart office in Belle.

ACADIA PARISH SCHOOL BOARD
SPECIAL REVENUE FUND

COMBINING BALANCE SHEET
June 30, 1976

ASSETS	Elementary and Secondary Education Act		Title XI	Education For Economic Security Act	Medicaid Special Education
	Title I	Supplm		Title II	
Cash and cash equivalents	\$183,260	\$ 1,853	\$ -	\$ 628	\$ 26,689
Investments	-	-	-	-	-
Receivables	182,383	-	1,123	17,662	34,935
Due from other funds	343	-	-	-	-
Inventory	-	-	-	-	-
Total assets	\$365,986	\$ 1,853	\$ 1,123	\$ 18,290	\$ 61,624
LIABILITIES AND FUND EQUITY					
Liabilities:					
Accounts payable	\$ 31,671	\$ 168	\$ 315	\$ -	\$ 8,922
Salaries and wages payable	272,680	3,734	-	-	-
Accrued withholdings (retirement)	43,644	530	-	243	13
due to other funds	35,007	-	908	17,853	20,687
Deferred revenue	5,363	-	-	-	-
Total liabilities	\$385,365	\$ 3,432	\$ 3,123	\$ 18,096	\$ 29,622
Fund equity:					
Fund balances:					
Unreserved - undesignated	\$ -	\$ -	\$ -	\$ -	\$ 13,982
Reserved for inventory	-	-	-	-	-
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,982</u>
Total liabilities and fund equity	\$385,365	\$ 3,432	\$ 3,123	\$ 18,096	\$ 43,604

Special Education (CFR 69.142)	Preschool	Job Training Partnership Act	Other State Programs	Revol Fund	Headstart	Total
\$ 3,646	\$ 1,899	\$ -	\$ 41,273	\$ 134,399	\$ 196,755	\$ 387,972
-	-	-	-	487,551	-	487,551
43,134	9,438	10,554	134,113	9,842	313	499,294
-	-	-	37	13,830	-	14,907
-	-	-	-	37,618	-	37,618
<u>\$ 86,779</u>	<u>\$ 2,337</u>	<u>\$ 10,554</u>	<u>\$ 375,432</u>	<u>\$ 608,239</u>	<u>\$ 197,068</u>	<u>\$ 1,276,002</u>
\$ 6,890	\$ 62	\$ 89	\$ 48,384	\$ 18,138	\$ 32,331	\$ 116,284
21,773	2,420	4,934	43,465	178,444	169,455	430,131
3,982	399	31	6,487	26,240	37,897	68,287
24,494	4,421	3,970	224,436	3,880	39,331	300,669
-	-	-	1,355	-	-	1,355
<u>\$ 68,938</u>	<u>\$ 7,338</u>	<u>\$ 10,358</u>	<u>\$ 328,562</u>	<u>\$ 316,999</u>	<u>\$ 122,228</u>	<u>\$ 1,225,153</u>
\$ (164)	\$ -	\$ -	\$ 68,668	\$ 348,438	\$ 41,324	\$ 458,094
-	-	-	-	37,618	-	37,618
<u>\$ (164)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 68,668</u>	<u>\$ 386,056</u>	<u>\$ 41,324</u>	<u>\$ 494,706</u>
<u>\$ 66,774</u>	<u>\$ 7,338</u>	<u>\$ 10,358</u>	<u>\$ 375,432</u>	<u>\$ 608,239</u>	<u>\$ 197,068</u>	<u>\$ 1,276,002</u>

ACADEMIA FERRIS SCHOOL BOARD
SPECIAL REVENUE FUND

COMBINED SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
Year ended June 30, 1984

	Elementary and Secondary Education, 502		Title VI	Education For Economic Security Act	Medicaid Special Education
	Title I			Title II	
Revenues:					
State and local sources	\$ -	\$ -	\$ -	\$ -	\$ 81,238
Federal sources:					
Restricted grants:					
In-aid students	3,237,974	28,974	83,822	67,182	-
Other sources	-	-	-	-	-
Total revenues	<u>3,237,974</u>	<u>28,974</u>	<u>83,822</u>	<u>67,182</u>	<u>81,238</u>
Expenditures:					
Current:					
Instruction:					
Regular programs	\$ 7,898	\$ -	\$ -	\$ -	\$ 1,808
Special education program	2,684,682	2,000	-	-	50,622
adult and continuing education	-	-	-	-	-
Special programs	281,688	26,382	58,972	8,902	-
Other instructional	-	-	28,138	-	-
Vocational education	-	-	-	-	-
Support services:					
Student services	276,824	-	-	-	447
Instructional staff support	228,847	-	-	57,862	8,400
General administration	9,723	-	-	-	9,349
Business services	58,457	-	-	-	-
Plant services	68,388	-	-	-	-
Student transportation	-	-	-	-	-
Central services	-	-	-	-	-
Food services	-	-	-	-	-
Indirect cost	63,328	580	1,611	1,620	-
Community services	156,687	-	-	-	-
Capital outlays	800,512	-	-	-	-
Total expenditures	<u>33,232,024</u>	<u>28,974</u>	<u>83,822</u>	<u>67,182</u>	<u>81,238</u>
Excess of revenues over expenditures (subtotals forward)	\$ -	\$ -	\$ -	\$ -	\$ 18,322

Special Education (PL 96-142)	Preschool	Job Training Partnership Act	Other State Programs	School Lunch Fund	Budgetary	Totals
\$ -	\$ -	\$ -	\$ 218,991	\$ 645,050	\$ -	\$ 864,041
342,980	58,654	30,928	645,000	1,803,328	1,458,136	8,965,160
			25,375	5,331	400,310	628,656
<u>\$ 342,980</u>	<u>\$ 58,654</u>	<u>\$ 30,928</u>	<u>\$ 670,375</u>	<u>\$ 5,718,787</u>	<u>\$ 1,858,446</u>	<u>\$ 10,728,890</u>
\$ -	\$ -	\$ 18,132	\$ 135,488	\$ -	\$ -	\$ 153,620
81,779	38,930	18,960	68,366	-	36,626	1,887,375
-	-	-	308,987	-	-	308,987
41,867	8,287	-	48,069	-	1,108,668	1,588,166
20,810	-	321	-	-	-	48,360
-	-	-	18,458	-	-	18,458
55,253	5,440	-	80,385	-	64,081	683,650
182,886	360	-	36,863	-	75,086	880,168
1,803	-	-	18,882	-	37,081	131,326
-	-	-	78	-	15,885	15,051
-	-	2,983	13,338	-	158,980	284,187
14,851	-	-	3,718	-	11,376	19,345
-	-	-	-	-	1,885	1,885
-	-	-	-	3,468,325	90,052	3,561,577
6,424	371	-	4,348	-	32,657	100,870
-	-	-	53,581	-	88,385	298,856
<u>378,860</u>	<u>22,138</u>	<u>-</u>	<u>170,738</u>	<u>228,085</u>	<u>136,182</u>	<u>928,191</u>
<u>\$ 343,351</u>	<u>\$ 58,927</u>	<u>\$ 30,928</u>	<u>\$ 841,516</u>	<u>\$ 2,748,330</u>	<u>\$ 1,994,628</u>	<u>\$ 10,728,368</u>
\$ 1,267	\$ 1820	\$ -	\$ 11,372	\$ 1,009,828	\$ 63,306	\$ 1,096,893

ACADIA PARISH SCHOOL BOARD
SPECIAL REVENUE FUNDS

COMBINED SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES (CONTINUED)
Year ended June 30, 1996

	Elementary and Secondary Education Act		Education For Economic Security Act	Medicaid Special Education
	Title I	Title II	Title III	
Excess of revenues over expenditures (subtotals forwarded)	\$ -	\$ -	\$ -	\$ 18,317
Other financing sources (less):				
Transfers in	\$ -	\$ -	\$ -	\$ -
Transfers out	-	-	-	-
	\$ -	\$ -	\$ -	\$ -
Excess (deficiency) of revenues and other sources over expenditures and other sources	\$ -	\$ -	\$ -	\$ 18,317
Fund balance, beginning of year	-	-	-	1,385
Fund balance, end of year	\$ -	\$ -	\$ -	\$ 19,702

Schedule E
(Continued)

Special Education (PL 94-142)	Pre-school	Job Training Partnership Act	Other State Programs	School Lunch Fund	Headstart	Totals
\$ 1367	\$ 1830	\$ -	\$ 11,377	\$ 6508,828	\$ 41,336	\$ 6688,880
\$ 21 (18)	\$ -	\$ -	\$ 11,543	\$ 437,938 (33)	\$ -	\$ 449,368 (31)
\$ 15	\$ -	\$ -	\$ 11,583	\$ 437,905	\$ -	\$ 449,488
\$ 1387	\$ 1830	\$ -	\$ 22,920	\$ 691,813	\$ 41,336	\$ 13,587
166	813	-	19,328	1,487,763	-	1,698,988
\$ 1321	\$ -	\$ -	\$ 42,248	\$ 383,826	\$ 41,336	\$ 467,431

ACADIA PARISH SCHOOL BOARD
SUPPLEMENTAL INFORMATION SCHEDULE
Year ended June 30, 1994

DEBT SERVICE FUNDS

School District No. 1 Fund, School District No. 2 Fund, School District No. 4 Fund, School District No. 7 Fund, and School District No. 8 Fund

The school district debt service funds accumulate monies for payment of the outstanding bond issues of the respective school districts. The bond issues are financed by a special property tax levy on property within the territorial limits of the appropriate school districts.

ACADIA PARISH SCHOOL BOARD

DEBT SERVICE FUNDS

COMBINING BALANCE SHEET
June 30, 1998

	School District No. 2	School District No. 3	School District No. 4	School District No. 7	School District No. 8	Total
ASSETS						
Cash and cash equivalents	\$ -	\$ 18,453	\$ 44,543	\$ 4,254	\$ 13,871	\$ 81,121
Investments	-	38,380	151,008	4,000	83,300	311,008
Receivables	-	2,122	8,813	143	3,856	13,032
Total assets	<u>\$ -</u>	<u>\$ 58,955</u>	<u>\$ 204,364</u>	<u>\$ 8,401</u>	<u>\$ 101,027</u>	<u>\$ 372,747</u>
LIABILITIES AND FUND EQUITY						
Liabilities:						
Due to other funds	\$ -	\$ -	\$ 10	\$ -	\$ -	\$ 10
Fund equity:						
Fund balances:						
Reserved for debt service	-	80,013	488,258	36,617	114,345	699,233
Total liabilities and fund equity	<u>\$ -</u>	<u>\$ 80,013</u>	<u>\$ 488,268</u>	<u>\$ 36,617</u>	<u>\$ 114,345</u>	<u>\$ 729,243</u>

ACADIA PARISH SCHOOL BOARD

DEBT SERVICE FUNDS

COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
June 30, 1994

	School District No. 1	School District No. 2	School District No. 4	School District No. 7	School District No. 8	Total
Revenues:						
Local sources:						
Taxes:						
Ad valorem	\$ -	\$263,374	\$766,131	\$245,964	\$325,829	\$1,518,694
Interest earnings	-	3,640	18,138	3,798	4,225	19,801
Total revenues	\$ -	\$267,014	\$784,269	\$249,762	\$330,054	\$1,518,297
Expenditures:						
Support services:						
General admini- stration	\$ -	\$ 8,164	\$ 23,321	\$ 8,642	\$ 8,794	\$ 48,021
Capital outlays	4,845	-	-	-	-	4,845
Debt services:						
Principal retirement	-	218,080	356,080	370,000	180,000	944,160
Interest and bank charges	-	28,400	612,132	27,264	188,788	956,584
Total expenditures	\$ 4,845	\$254,644	\$991,533	\$706,104	\$377,582	\$1,518,297
Excess (deficiency) of revenues over expenditures	\$ (4,845)	\$12,370	\$ (7,264)	\$ (7,342)	\$ (47,528)	\$ (19,903)
Fund balance, beginning of year	4,845	113,631	328,768	21,743	25,963	518,669
Fund balance, end of year	\$ -	\$ 126,001	\$ 321,504	\$ 14,401	\$ (21,565)	\$ 518,361

ACARIA PARISH SCHOOL BOARD
SUPPLEMENTAL INFORMATION SCHEDULES
Year ended June 30, 1995

CAPITAL PROJECTS FUNDS

Iota Bond Construction

The Iota Bond Construction Fund is used to account for the proceeds from the issuance of the April 1, 1992 Iota-Bgan Bonds. The proceeds from the bonds are to be used for various construction projects in the Iota-Bgan area.

Church Point Bond Construction

The Church Point Bond Construction Fund is used to account for the proceeds from the issuance of June 1, 1993 and October 1, 1994 Church Point Bonds. The proceeds for the bonds are to be used for various construction projects in the Church Point area.

ROSA PARISE SCHOOL BOARD
 CAPITAL PROJECTS FUND

 COMBINED BALANCE SHEET
 June 30, 1986

	Church Point Fund	Inca Fund	Total
	Construction	Construction	
ASSETS			
Cash and cash equivalents	\$ 323,281	\$ 65,906	\$ 389,187
Investments	584,244	-	584,244
Receivables	<u>1,328</u>	<u>331</u>	<u>1,659</u>
Total assets	<u>\$ 908,853</u>	<u>\$ 66,237</u>	<u>\$ 975,090</u>
LIABILITIES AND FUND EQUITY			
Liabilities:			
Accounts payable	\$ 66,318	\$ -	\$ 66,318
Retainage payable	13,800	4,500	17,100
Due to other funds	<u>16,362</u>	<u>11,208</u>	<u>27,570</u>
Total liabilities	\$ 96,480	\$ 15,708	\$ 112,188
Fund equity:			
Reserved for construction projects	<u>812,373</u>	<u>50,529</u>	<u>862,902</u>
Total liabilities and fund equity	<u>\$ 908,853</u>	<u>\$ 66,237</u>	<u>\$ 975,090</u>

ACADEIA PARISH SCHOOL BOARD
CAPITAL PROJECTS FUND

COMBINED SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
Year ended June 30, 1990

	Church Point Fund	John Fund	Total
Revenues:			
Local sources:			
Interest earnings	\$ 47,983	\$ 2,719	\$ 49,962
Expenditures:			
Support services:			
Capital outlays	<u>886,433</u>	<u>65,566</u>	<u>950,199</u>
Excess (deficiency) of revenues over expenditures	\$ (837,850)	\$ (62,847)	\$ (900,297)
Fund balance, beginning of year	<u>1,381,948</u>	<u>113,876</u>	<u>1,495,924</u>
Fund balance, end of year	<u>\$ 544,098</u>	<u>\$ 51,029</u>	<u>\$ 595,127</u>

MOBILE PARISH SCHOOL BOARD
SUPPLEMENTAL INFORMATION SCHEDULE
Year ended June 30, 1996

AGENCY FUNDS

SCIENCE ACTIVITY FUND

The School Activity Fund accounts for monies generated by the schools and organizations within the schools of the parish. While these accounts are under the supervision of the School Board, they belong to the individual schools or their student bodies and are not for use by the School Board.

SALES TAX FUND

The Sales Tax Fund accounts for the collection and distribution of a one per cent sales and use tax levied by the School Board and sales and use taxes of varying percentages levied by municipalities within Mobile Parish.

MOBILE SCHOOL DISTRICT NO. 7 FUND

The Mobile School District No. 7 Fund accounts for the receipt and payment to the Evangelical Parish School Board of ad valorem taxes collected by the Mobile Parish tax collector on behalf of the Evangelical Parish School Board from Mobile Parish residents who reside in Mobile School District No. 7 which is comprised of an area from both Evangelical and Mobile Parishes.

ACADIA PARISH SCHOOL BOARD

ASSETS FUNDS
COMBINED BALANCE SHEET
June 30, 1994

	School Activity Funds	Sales Tax Funds	Boyle School District Fts. 2	Total
ASSETS				
Cash and cash equivalents	<u>\$182,891</u>	<u>\$1,821,821</u>	<u>\$ 1,018</u>	<u>\$1,995,629</u>
LIABILITIES AND FUND EQUITY				
Liabilities:				
Accounts payable	\$ -	\$ 9,431	\$ 1,018	\$ 10,449
Due to other funds	-	898,126	-	898,126
Due to other governments	-	988,824	-	988,824
School activity funds	<u>182,891</u>	<u>-</u>	<u>-</u>	<u>182,891</u>
Total Liabilities	\$182,891	\$1,896,381	\$ 1,018	\$1,979,290
Fund equity:				
Fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities and Fund equity	<u>\$182,891</u>	<u>\$1,896,381</u>	<u>\$ 1,018</u>	<u>\$1,979,290</u>

ACRITA PUBLIC SCHOOL BOARD
 SCHOOL ACTIVITY AGENCY FUNDS
 SCHEDULE OF CHANGES IN DEPOSIT BALANCES
 Year ended June 30, 1995

School	School Balance 06-30-94	Additions	Deductions	School Balance 06-30-95
Armstrong Middle	\$ 17,360	\$ 32,171	\$ 54,181	\$ 17,350
Beech Elementary	11,536	38,797	33,129	17,164
Central Wayne Elementary	13,058	44,578	45,118	16,498
Church Point Elementary	1,068	58,108	59,086	111
Church Point High	24,574	191,847	193,503	22,716
Church Point Middle	8,626	54,988	58,774	4,840
Crawley High	53,102	161,648	155,054	49,513
Crawley Kindergarten	8,513	13,843	13,579	8,857
Crawley Middle	15,723	55,448	54,194	16,975
Egan Elementary	6,643	87,593	87,560	6,676
Etchwood Elementary	5,615	17,864	20,178	7,299
Evangelina Elementary	3,621	39,889	24,914	7,596
Feta Elementary	14,008	47,605	48,416	14,195
Feta High	47,526	188,049	186,416	39,157
Hartin Pettigrew	14,297	55,447	58,497	11,247
Hermosa Elementary	10,791	32,384	34,118	13,056
Madison High	48,528	118,188	116,495	39,951
Olson Elementary	7,581	48,380	42,283	5,168
Orin Elementary	13,154	22,519	32,094	13,579
North Crawley Elementary	11,146	44,400	48,798	9,288
South Wayne Elementary	8,810	32,183	53,137	7,856
Wayne High	28,864	250,880	254,162	25,582
Richard Elementary	1,690	43,589	44,031	1,248
Ross Elementary	3,425	46,053	58,093	1,385
South Crawley Elementary	9,878	58,288	54,813	13,282
Totals	\$ 1,183,658	\$1,927,613	\$1,930,764	\$ 1,200,392

ACADIA PARISH SCHOOL BOARD
SALES TAX AGENCY FUND

SCHEDULE OF CHANGES IN REPORT BALANCES
Year ended June 30, 1988

Deposit balances at beginning of year	\$	28,986
Additions:		
Sales tax collections:		
Market wide	\$	6,617,376
Municipalities	\$	6,371,800
Interest earnings		8,391
Increase in due to general fund		884,326
Other		<u>178</u>
Total additions		<u>13,881,371</u>
Total beginning balance and additions	\$13,910,357	
Deductions:		
Transfers to:		
General fund:		
Sales tax	\$	1,426,816
Sales tax administrative expenses		128,547
Interest earnings		7,989
Municipalities:		
Acadia Parish Police Jury		1,358,654
City of Crowley		1,673,381
City of Rayne		988,360
Town of Church Point		378,986
Town of Iona		96,814
Village of Batherwood		15,371
Village of Mamoutou		17,388
Village of Metairie		<u>22,823</u>
Total deductions		<u>10,361,669</u>
Deposit balances at end of year	\$	<u>3,548,688</u>

ACADIA PARISH SCHOOL BOARD
 BRILLI SCHOOL DISTRICT NO. 7 AGENCY FUND

SCHEDULE OF CHANGES IN DEPOSIT BALANCES
 Year ended June 30, 1996

Deposits balances at beginning of year	\$	497
Additions:		
Interest earnings	\$	483
Transfer from Acadia Parish Tax Collector:		
Ad valorem taxes (net)		215,315
Revenue sharing		<u>2,510</u>
Total additions		<u>217,898</u>
Total beginning balance and additions		218,395
Reductions:		
Transfer to Emergeline Parish School Board		<u>217,053</u>
Deposits balances at end of year		<u>1,342</u>

ACADEIA PARISH SCHOOL BOARD
SUPPLEMENTAL INFORMATION SCHEDULE
Year ended June 30, 1958

GENERAL

COMPENSATION PAID TO BOARD MEMBERS

The schedule of compensation paid to the School Board members is presented in compliance with House Concurrent Resolution No. 54 of the 1957 Session of the Louisiana Legislature. Compensation of the School Board members is included in the general administrative expenditures of the General Fund. In accordance with Louisiana Revised Statute 17:38, the School Board members have elected the monthly payment method of compensation. For the year ended June 30, 1956, the members of the School Board received \$150 per month, and the president received \$400 per month for performing the duties of his office and for attending executive committee meetings. In addition, executive committee members, other than the president, received \$50 per month for attending executive committee meetings.

ACADEA PARISH SCHOOL BOARD

SCHEDULE OF COMPENSATION SAID BOARD MEMBERS
Year ended June 30, 1996

Board Member	Amount
Wedia H. Blas	\$ 4,200
Richard Boudreaux	4,200
Charles Badgley, President	3,400
Clark McIlpenny	4,400
Lyle Johnson	-
Wendy Karaman	4,200
Leonard Matt	4,200
Robert McManus	4,200
Lynn Miller	3,900
John Ouelletoux	4,200
William Sengul	4,200
Lynn Thomas	4,800
Johanna L. Smith	4,200
John Suits	4,200
Rodney Truman	4,800
Kathleen Waldetero	<u>4,200</u>
Total compensation	<u>\$ 43,300</u>



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**INDEPENDENT AUDITOR'S REPORT ON THE INTERNAL CONTROL STRUCTURE
 RELATED BASED ON AN AUDIT OF GENERAL PURPOSE FINANCIAL STATEMENTS
 PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Members of Acadia Parish School Board
 Crowley, Louisiana

We have audited the general purpose financial statements of Acadia Parish School Board, as of and for the year ended June 30, 1996, and have issued our report thereon dated December 4, 1996.

We have conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-133, "Audits of State and Local Governments." These standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

The management of Acadia Parish School Board, Crowley, Louisiana, is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

To the Members of the Acadia Parish School Board

In planning and performing our audit of the general purpose financial statements of Acadia Parish School Board, Crowley, Louisiana, for the year ended June 30, 1998, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

We noted certain matters involving the internal control structure and its operation that we consider to be reportable conditions under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control structure that, in our judgment, could adversely affect the entity's ability to record, process, summarize, and report financial data consistent with the assertions of management in the general purpose financial statements.

Responses were provided by Mr. Mike Leonard of the Acadia Parish School Board, Crowley, Louisiana.

Bank Reconciliations

Finding: During the course of the audit, we found that bank reconciliations were not being done on a timely basis.

For instance, the reconciliations of the payroll and accounts payable clearing accounts for the month of June 1998 were not completed until November 1998. In addition, during the month of March 1998, a check written to remit sales taxes to the municipalities and governmental bodies was inadvertently written from the General Fund instead of the Sales Tax Fund in the amount of \$888,387. The entry on record for the due to/from was made in June 1998. If the bank reconciliations were done in a timely manner, this mistake would have been discovered much sooner.

Recommendation: We recommend, as part of overall good business management, that all bank reconciliations be completed on a timely basis.

Response: We have discussed this matter with the appropriate staff member and implemented a monthly checklist, with reasonable deadlines for the work to be completed. The bank reconciliations will then be reviewed and approved by the supervisor.

To the Members of The Acadia Parish School Board

General Fixed Assets

Finding: While performing our audit of general fixed assets, we found that additions are not reconciled to purchases in the general ledger. It appears that the reconciliation is not practical for the following reasons:

- Limitations on the types of reports available from the fixed asset system.
- Inconsistent application of recording criteria (items included in capital outlays and equipment accounts not included in fixed assets inventory)
- Inadequate checks between the media center and accounting related to the recording of transactions.

Recommendation: We recommend that a system be obtained and/or developed to better account for the general fixed assets of the Board.

Response: We are presently in the process of obtaining a new computer software program which will allow us to more closely monitor and reconcile fixed asset purchases.

School Activity Funds

Finding: During our review of the School Activity Funds, we found that the required quarterly reports for one school had not been submitted to the central office for over a year.

Recommendation: We recommend that all schools be required to submit the required reports to the central office on a timely basis.

Response: Principals will be reminded of the importance of timely submission of school financial statements. Written reminders of delinquent reports will also be sent to the appropriate supervisor, asking them aware of the situation.

A material weakness in a reportable condition is which the design or operation of the specific internal control structure element does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. We believe the reportable conditions regarding bank reconciliations and general fixed assets to be material weaknesses.

This report is intended solely for the use of management and the Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.

Ernest, Patti, Lewis; Bureau

Ereway, Louisiana
December 4, 1998



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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL STRUCTURE
USED IN ADMINISTERING FEDERAL FINANCIAL ASSISTANCE PROGRAMS**

To the Members of Acadia Parish School Board
Crawley, Louisiana

We have audited the general purpose financial statements of Acadia Parish School Board, Crawley, Louisiana, as of and for the year ended June 30, 1998, and have issued our report thereon dated December 4, 1998. We have also audited the compliance of Acadia Parish School Board, Crawley, Louisiana, with requirements applicable to major federal financial assistance programs and have issued our report thereon dated December 4, 1998.

We conducted our audits in accordance with generally accepted auditing standards; Government Auditing Standards, issued by the Comptroller General of the United States; and Office of Management and Budget (OMB) Circular A-133, "Audits of State and Local Governments." Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement and whether Acadia Parish School Board, Crawley, Louisiana, complied with laws and regulations, noncompliance with which would be material to a major federal financial assistance program.

In planning and performing our audits for the year ended June 30, 1998, we considered the internal control structure of Acadia Parish School Board, Crawley, Louisiana, in order to determine our auditing procedures for the purpose of expressing our opinions on the general purpose financial statements of Acadia Parish School Board, Crawley, Louisiana, and on its compliance with requirements applicable to major programs and on a report on the internal control structure in accordance with OMB Circular A-133. This report addresses our consideration of internal control structure policies and procedures relevant to compliance with requirements applicable to Federal financial assistance programs. We have addressed internal control structure policies and procedures relevant to our audit of the general purpose financial statements in a separate report dated December 4, 1998.

To the Members of Acadia Parish School Board

The management of Acadia Parish School Board, Crowley, Louisiana, is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles, and that Federal financial assistance programs are managed in compliance with applicable laws and regulations. Because of inherent limitations in any internal control structure, errors, irregularities, or instances of noncompliance may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, we have classified the significant internal control structure policies and procedures used in administering Federal financial assistance programs in the following categories:

Accounting Controls	General Requirements	Specific Requirements
. Treasury or Flowing	. Political activity	. Eligibility
. Revenue/receipts	. Davis-Bacon Act	. Types of services allowed or unallowed
. Expenditures/ disbursements	. Civil Rights	. Matching
. External financial reporting	. Cash management	. Special reporting requirements
	. Federal financial reports	. Special tests and provisions
	. Allowable costs/ costs principles	
	. Drug Free Workplace Act	
	. Administrative requirements	

For all of the internal control structure categories listed above, we obtained an understanding of the design of relevant policies and procedures and determined whether they have been placed in operation, and we assessed control risk.

During the year ended June 30, 1986, the Acadia Parish School Board, Crowley, Louisiana, expended approximately 86% of its total federal financial assistance under major federal financial assistance programs.

To the Members of Acadia Parish School Board

We performed test of controls, as required by SAS Circular 8-128, to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that we considered relevant in preventing or detecting material noncompliance with specific requirements, general requirements, and requirements governing claims for advances and reimbursements and amounts claimed or used for matching that are applicable to such of Acadia Parish School Board, Crowley, Louisiana's major Federal financial assistance programs, which are identified in the accompanying Schedule of Federal Financial Assistance. Our procedures were less in scope than would be necessary to render an opinion on these internal control structure policies and procedures. Accordingly, we do not express such an opinion.

Our consideration of the internal control structure policies and procedures used in administering Federal financial assistance would not necessarily disclose all matters in the internal control structure that might constitute material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that noncompliance with laws and regulations that would be material to a Federal financial assistance program may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operations that we consider to be material weaknesses as defined above.

This report is intended solely for the use of management and the Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.

Barnard, Pocke, Lewis & Brown

Crowley, Louisiana
December 4, 1976



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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE BASED ON AN AUDIT OF THE GENERAL PURPOSE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

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We have audited the general purpose financial statements of Acadia Parish School Board, Crowley, Louisiana, as of and for the year ended June 30, 1994, and have issued our report thereon dated December 4, 1994.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-128, "Audits of State and Local Governments." These standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to Acadia Parish School Board, Crowley, Louisiana, is the responsibility of the Board's management. As part of obtaining reasonable assurance about whether the general purpose financial statements are free of material misstatement, we performed tests of the Acadia Parish School Board's compliance with certain provisions of laws, regulations, contracts and grants. However, the objective of our audit of the general purpose financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests did not disclose any instances of noncompliance that are required to be reported under Government Auditing Standards.

This report is intended solely for the use of management and the legislative Auditor. However, this report is a matter of public record and its distribution is not limited.

Broussard, Poché, Lewis & Breaux

Crowley, Louisiana
December 4, 1994



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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH
 THE GENERAL REQUIREMENTS APPLICABLE TO FEDERAL
 FINANCIAL ASSISTANCE PROGRAMS**

To the Members of Acadia Parish School Board
 Crowley, Louisiana

We have audited the general purpose financial statements of Acadia Parish School Board, Crowley, Louisiana, as of and for the year ended June 30, 1998, and have issued our report thereon dated December 9, 1998.

We have applied procedures to test Acadia Parish School Board, Crowley, Louisiana's compliance with the following requirements applicable to its federal financial assistance programs, which are identified in the Schedule of Federal Financial Assistance, for the year ended June 30, 1998:

Political activity, Davis-Bacon Act, civil rights, cash management, Federal financial reports, allowable costs/costs principles, Drug-Free Workplace Act, and administrative requirements.

Our procedures were limited to the applicable procedures described in the Office of Management and Budget's Compliance Requirements for Single Audits of State and Local Governments. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on Acadia Parish School Board, Crowley, Louisiana's compliance with the requirements listed in the preceding paragraph. Accordingly, we do not express such an opinion.

With respect to the items listed, the results of these procedures did not disclose any material instances of noncompliance with the requirements listed in the second paragraph of this report. With respect to items not tested, nothing came to our attention that caused us to believe that Acadia Parish School Board, Crowley, Louisiana, had not complied, in all material respects, with these requirements.

To the Members of Acadia Parish School Board

This report is intended for the use of management and the Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.

Broussard, Poché, Lewis & Breau

Crowley, Louisiana
December 4, 1998



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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH
 SPECIFIC REQUIREMENTS APPLICABLE TO MAJOR
 FEDERAL FINANCIAL ASSISTANCE PROGRAMS**

To the Members of Acadia Parish School Board
 Crowley, Louisiana

We have audited the general purpose financial statements of Acadia Parish School Board, Crowley, Louisiana as of and for the year ended June 30, 1996, and have issued our report thereon dated December 4, 1996.

We have also audited Acadia Parish School Board, Crowley, Louisiana's compliance with the requirements governing types of services allowed or unallowed; eligibility; matching; level of effort; or earmarking; reporting; claims for amounts and reimbursements; and amounts claimed or used for matching, special taxes and provisions that are applicable to each of its major Federal financial assistance programs, which are identified in the accompanying Schedule of Federal Financial Assistance, for the year ended June 30, 1996. The management of Acadia Parish School Board, Crowley, Louisiana, is responsible for the Board's compliance with these requirements. Our responsibility is to express an opinion on compliance with these requirements based on our audit.

We conducted our audit of compliance with these requirements in accordance with generally accepted auditing standards, Government auditing standards, issued by the Comptroller General of the United States, and Office of Management and Budget Circular A-133, "Audits of State and Local Governments." These standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether material noncompliance with the specific requirements referred to in the second paragraph occurred. An audit includes examining, on a test basis, evidence about Acadia Parish School Board, Crowley, Louisiana's compliance with these requirements. We believe that our audit provides a reasonable basis for our opinion.

To the Members of Acadia Parish School Board

The results of our audit procedures disclosed the following instances of non-compliance:

National School Lunch Program - Test of Eligibility

Finding: During our review of the internal verification of eligibility for free and reduced lunches, we found that the work on Ross Elementary was not completed. Upon completion of the work on a sample of thirteen (13) at Ross Elementary, the following problems were noted:

Number of students with no proof of income (status unchanged)	3
Number of students with proof of income; should change from free to reduced (status unchanged)	1
Number of students whose parents did not cooperate; should change from reduced to terminated (status unchanged)	<u>1</u>
Total applications found with problems	<u>5 38,483</u>
Total applications sampled	<u>44 100,000</u>

The percentage of the total sample which required either more work or a change in status was 38.48%.

Recommendation: While the internal monitoring program utilized by the Acadia Parish School Board is a good one, the process should be carried out to the point where the work should be review by a department head. Any required changes noted should be carried out in order to guarantee that only eligible children are served free or reduced lunches.

Response: I have discussed this finding with the Lunch Fund Supervisor, reminding her that verification of eligibility must be done at all schools each year. They will develop a schedule and timeline to insure that no schools are omitted from this process, to be reviewed by the business manager.

National School Lunch Program - Reporting Requirements

Finding: During the course of our review of the SF3-98 (School Lunch/Breakfast Income and Expense Report), we found that each remaining in the Lunch Fund exceeded the "allowable operating balance" of three (3) months average expenditures by \$795,430.

To the Members of Acadia Parish School Board

Recommendation: We recommend that procedures be implemented to maintain cash within the required limits.

Response: The balance shown here is significantly lower than previous years, indicating our efforts to comply with this requirement. We will continue to upgrade equipment as needed, and consider other program improvements, such as central warehousing.

Finding: During the course of our review of the SFY-88 School Lunch/Breakfast Income and Expense Report, we found that \$29,186 was omitted from the expenditures for the year. Also, when we traced the balances on the report to the year-end trial balances, we found that differences existed.

Recommendation: We recommend that all entries be made to the School Lunch Fund before the reports to the Department of Education are prepared.

Response: Due to an extended absence of an employee, this report was completed by someone not familiar with the forms. We will now provide cross-training for his reports and consider filing amended reports if the final figures after closing are significantly different from the initial balances.

Headstart

Finding: While performing our review of in-kind vouchers, we had difficulty obtaining supporting documentation of the amount of in-kind reported in the general ledger and to Headstart.

Recommendation: We recommend that a system be developed whereby the in-kind vouchers are maintained in such a way that they directly support the amounts entered in the general ledger and reported to Headstart.

Response: Reporting forms are being revised to allow more accurate breakdown of information and standard methods of filing these documents will be adopted.

Finding: There were five (5) Headstart Centers that were in operation during the 1986-1987 school year without being licensed to operate by the State of Louisiana. Licenses have been obtained for all centers currently in operation.

Recommendation: We recommend that the School Board continue to monitor center licensing requirements to avoid any future lapses.

Response: Weekly staff meetings at the Head Start Central Office now include a licensing update. Also, a licensing report is included in each month's meeting packet to the Policy Council. Refunding application information will include licensing status of each center.

To the Members of Acadia Parish School Board

In our opinion, except for those instances of noncompliance referred to above Acadia Parish School Board, Crowley, Louisiana, complied in all material respects with the specific requirements referred to in the second paragraph that are applicable to each of its major federal financial assistance programs for the year ended June 30, 1964.

This report is intended for the information of management, applicable federal agencies, and other governmental agencies from which federal financial assistance was received. However, this report is a matter of public record and its distribution is not limited.

Bloussard, Roche, Lewis, & Adams

Crowley, Louisiana
December 8, 1964

Award Amount	Current Year Revenue Encumbrance	Current Year Expencitures
\$5,115,000	\$1,091,000	\$5,064,100
55,723	92,166	52,164
12,579	12,900	12,579
42,000	42,000	42,000
28,104	24,859	24,859
8,800	8,800	8,800
84,870	88,615	85,475
4,331	4,367	4,367
18,422	59,247	39,267
28,825	25,048	28,800
23,000	26,874	28,374
58,508	58,867	58,862
593,434	439,296	418,134
211,163	28,934	28,934
3,382	4,800	4,800
15,502	13,180	13,180
27,299	14,447	14,417
29,855	14,483	14,483
3,736	4,887	4,887
2,380	1,821	1,821
44,194	35,333	35,223
31,428	11,563	31,348
12,048	11,880	12,340
208,489	145,149	217,842
88,538	79,810	79,160
143,575	125,218	135,751
108,734	105,985	105,585
87,802	<u>62,682</u>	<u>61,882</u>
	<u>\$6,642,383</u>	<u>\$5,627,958</u>

ACADIA PARISH SCHOOL BOARD

SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE (CONTINUED)
Year Ended June 30, 1990

Federal Grantor/Pass- Through Program Title Total Department of Education (Totals Forwarded)	CFDA Number	Program or Grant Number
<u>U.S. Department of Health and Human Services</u> Direct	85.600	84C0044/91
<u>U.S. Department of Agriculture</u> Passed Through State Department of Education:		
National School Lunch and School Milk Program	18.555	N/A
Summer Food Service	18.559	N/A
Passed Through State Department of Agriculture:		
ISMA Commodities	18.590	N/A
Total Department of Agriculture		
<u>U.S. Department of Related Resources</u> Passed Through State Department of Natural Resources -		
Cycle IX		FACPL 82-82
Cycle IX		FACPL 82-13
Total Department of Natural Resources		
<u>U.S. Department of Labor</u> Passed Through St. Landry Parish Job Training Partnership Act	17.246-17.258	200-94-48-081-2010-18-281 200-94-48-081-2010-18-181 200-85-60-1630-12-38
Total Department of Labor		
<u>U.S. Department of Energy</u> Direct	N/A	88-F044-82813572 88-F044-82813607
Total Department of Energy		
Total Federal Financial Assistance		

Actual Amount	Current Year Revenue Recognized	Current Year Expenditures
	<u>\$4,468,880</u>	<u>\$4,621,098</u>
\$1,689,823	\$1,658,138	\$1,658,713
856	\$2,493,643	\$2,493,643
856	42,811	42,938
856	<u>267,642</u>	<u>267,642</u>
	<u>\$2,803,318</u>	<u>\$2,803,318</u>
	\$ 8,688	\$ 8,688
	<u>86,333</u>	<u>86,333</u>
	<u>\$ 95,021</u>	<u>\$ 95,021</u>
\$ 3,907	\$ 5,843	\$ 5,843
3,907	5,821	5,821
23,534	<u>21,638</u>	<u>21,638</u>
	<u>\$ 31,326</u>	<u>\$ 31,326</u>
\$ 18,387	\$ 22,803	\$ 22,803
18,442	<u>12,022</u>	<u>12,022</u>
	<u>\$ 34,825</u>	<u>\$ 34,825</u>
	<u>\$8,125,621</u>	<u>\$8,067,352</u>