

HOUSING AUTHORITY OF NATCHITOCHES PARISH  
 COMPUTATION OF ANNUAL CONTRIBUTIONS EARNED AND  
 PROJECT ACCOUNT — OPERATING RESERVE CHANGES  
 HOUSING ASSISTANCE PAYMENTS PROGRAM

ANNUAL CONTRIBUTION CONTRACT

FW — 2283  
VOUCHERS

	Year Ended
	06-30-08
Status of Project Account	
Project account balance at the beginning of fiscal year	\$ 0.00
Increase (decrease) during fiscal year - Exhibit C	<u>82,661.01</u>
	<u>82,661.01</u>
Provision for Operating Reserve	
Operating receipts	
Operating income - Exhibit B(5)	663.53
Annual contributions earned	<u>39,990.00</u>
	40,243.53
Operating Expenditures	
Operating expenses - Exhibit B(3)	39,990.84
Prior year adjustments - affecting residual receipts	<u>249.00</u>
	<u>39,990.84</u>
Residual receipts (deficit)	442.69
(Provision for) reduction of operating reserve - Exhibit C	<u>(442.69)</u>
Residual receipts (deficit) after provision for operating reserve	\$ <u>0.00</u>

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MEMPHIS, TENNESSEE

**Independent Auditors' Report on the Internal  
Control Structure in Accordance with  
Governmental Auditing Standards**

We have audited the financial statements of the Housing Authority of the Natchitoches Parish, Louisiana, as of and for the twelve months ended June 30, 1998, and have issued our report thereon dated September 27, 1998.

We conducted our audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

The management of the Housing Authority of the Natchitoches Parish, Louisiana is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles, and that federal financial assistance programs are managed in compliance with applicable laws and regulations. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the financial statements of Natchitoches Parish, Louisiana, for the year ended June 30, 1998, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a reportable condition in which the design or operation of one or more of the specific internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above.

HOUSING AUTHORITY OF NATCHITOCHES PARISH  
 COMPUTATION OF ANNUAL CONTRIBUTIONS EARNED AND  
 PROJECT ACCOUNT — OPERATING RESERVE CHARGES  
 HOUSING ASSISTANCE PAYMENTS PROGRAM

ANNUAL CONTRIBUTION CONTRACT

FW - 2025  
VOUCHERS

	Year Ended
	05-30-96
Maximum Contribution Available	
Maximum annual contribution authorized	\$ 132,341.00
Project account balance at beginning of fiscal year	0.00
Total Annual Contribution Available	132,341.00
Annual Contribution Required	
Housing assistance payments	32,644.32
Administrative fee	3,932.00
Independent public accountant audit costs	77.20
Hard-to-house fee	90.00
Preliminary expense	4,400.00
	40,243.52
Project receipts other than annual contribution	
	563.53
Total Contribution Required - Exhibit C	39,679.99
Excess in Annual Contribution Available	92,661.01
Year-end Settlement	
Annual contribution due for fiscal year	39,693.00
Total partial payments received by PHA for fiscal year	51,144.00
(Over) Under Payment Due (HUD) PHA - Exhibit A	\$ (11,454.00)

## HOUSING AUTHORITY OF MATCHITOCHEE PARISH

COMPUTATION OF ANNUAL CONTRIBUTIONS EARNED AND  
PROJECT ACCOUNT — OPERATING RESERVE CHANGES  
HOUSING ASSISTANCE PAYMENTS PROGRAM

## ANNUAL CONTRIBUTION CONTRACT

For — 2006SEP 01

	Year Ended
	<u>09-30-06</u>
Status of Project Account	
Project account balance at the beginning of fiscal year	\$ 181,735.16
Increase (decrease) during fiscal year - Exhibit C	<u>(2,821.66)</u>
	<u>178,913.50</u>
Provision for Operating Reserve	
Operating receipts	
Operating income - Exhibit B(4)	0.00
Annual contributions earned	<u>65,780.00</u>
	65,780.00
Operating Expenditures	
Operating expenses -Exhibit B(4)	67,801.00
Prior year adjustments - affecting residual receipts	<u>288.00</u>
	<u>68,189.00</u>
Residual receipts (deficit)	(2,409.00)
(Provision for) reduction of operating reserve - Exhibit C	<u>3,242.53</u>
Residual receipts (deficit) after provision for operating reserve	\$ <u>(187.40)</u>

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HOUSING AUTHORITY OF THE NATCHITOCHEES PARISH  
 STATEMENT OF MODERNIZATION COSTS — UNCOMPLETED  
 JUNE 30, 1995

	<u>Project 903</u>	<u>Project 904</u>
Funds Approved	\$ 368,542.00	\$ 205,260.00
Funds Expended	<u>332,151.78</u>	<u>126,273.53</u>
Excess of Funds Approved	<u>\$ 24,390.22</u>	<u>\$ 79,086.47</u>
Funds Advanced	\$ 332,151.78	\$ 126,273.53
Funds Expended	<u>332,151.78</u>	<u>126,273.53</u>
Excess of Funds Advanced	<u>\$ 0.00</u>	<u>\$ 0.00</u>
Funds Approved	\$ 750,000.00	
Funds Expended	<u>48,841.18</u>	
Excess of Funds Approved	<u>\$ 701,158.82</u>	
Funds Advanced	\$ 48,841.18	
Funds Expended	<u>48,841.18</u>	
Excess of Funds Advanced	<u>\$ 223.00</u>	

HOUSING AUTHORITY OF THE NATCHITOCHEES PARISH  
 ANALYSIS OF GENERAL FUND CASH BALANCE  
 ANNUAL CONTRIBUTION CONTRACT  
JW - 2173

Computation Before Adjustments

Net operating receipts retained:	
Operating reserves - Exhibit C	\$ 84,670.10
Operating deficit - Exhibit D(2) & D(4)	(466.38)
Audit adjustments to net operating receipts	(8,174.53)
Excess modernization funds - Exhibit E	<u>223.00</u>
	66,252.19

Adjustments

Expenses/costs not paid:	
Accounts payable	257,298.66
Accrued payments in lieu of taxes	22,884.62
Prior year imbalance	(1,854.25)
MRI project account deficit	<u>(27,913.86)</u>

## Income not received:

Accounts receivable	<u>115,029.95</u>
---------------------	-------------------

General Fund Cash Available	291,341.53
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## General Fund Cash:

Invested	(88,001.00)
Applied to deferred charges (prepaid insurance, inventories, etc.)	<u>(5,814.60)</u>

General Fund Cash - Exhibit A	\$ <u>196,525.93</u>
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## HOUSING AUTHORITY OF THE NATCHITOCHEES PARISH

## SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE

YEAR ENDED JUNE 30, 1996

<u>FEDERAL GRANTOR</u> <u>PROGRAM TITLE</u>	<u>CDFA</u> <u>NO.</u>	<u>GRANT</u> <u>ID NO.</u>	<u>AWARD</u> <u>AMOUNT</u>	<u>PROGRAM</u> <u>EXPENDITURES</u>
U.S. Department of Housing and Urban Development				
Direct Programs:				
Low-Income Housing				
Annual Contribution	14.860	PW- 2179	\$ 0.00	\$ 0.00
Operating Subsidy	14.860	PW- 2179	144,856.00	144,856.00
NonMajor Program Total			144,856.00	144,856.00
Section 8 Hag -				
Existing	14.156	PW- 2066	947,179.36	947,179.36
Moderate Rehab	14.156	PW- 2066	68,913.62	68,913.62
Major Program Total			1,015,993.67	1,015,993.67
Youthful	14.177	PW- 2288	39,679.99	39,679.99
Nonmajor Program Total			39,679.99	39,679.99
Comprehensive Improvement Assistance Program				
Project 903	14.852	PW- 2179	19,011.23	19,011.23
Project 904	14.852	PW- 2179	48,279.63	48,279.63
Project 905	14.852	PW- 2179	49,064.18	49,064.18
NonMajor Program Total			116,355.24	116,355.24
Total HUD			\$ 1,216,875.10	\$ 1,216,875.10



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**Independent Auditors' Compliance Report Based on an  
Audit of Financial Statements Performed  
in Accordance with Government Auditing Standards**

We have audited the financial statements of the Housing Authority of the Natchitoches Parish, Louisiana, as of and for the twelve months ended June 30, 1998, and have issued our report thereon dated September 27, 1998.

We conducted our audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the Housing Authority of the Natchitoches Parish, Louisiana is the responsibility of the Authority's management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of the Authority's compliance with certain provisions of laws, regulations, contracts, and grants. However, our objective was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance that are required to be reported herein under *Government Auditing Standards*.

This report is intended for the information of the Board of Commissioners, management, and U.S. Department of Housing & Urban Development. This report is a matter of public record, and its distribution is not limited.

*Estes and Associates*  
Fort Worth, Texas  
September 27, 1998

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**Independent Auditor's Opinion on Compliance with  
Specific Requirements Applicable to Major  
Federal Financial Assistance Programs**

We have audited the financial statements of the Housing Authority of the Natchitoches Parish, Louisiana, as of and for the twelve months ended June 30, 1996, and have issued our report thereon dated September 27, 1996.

We have also audited the Housing Authority of the Natchitoches Parish, Louisiana's compliance with the requirements governing types of services allowed or unallowed; eligibility; reporting; cost allocation; analysis of general fund cash; fair market rent ceiling on housing assistance payments; rent reasonableness; and housing quality standards property inspections that are applicable to each of its major federal financial assistance programs, which are identified in the accompanying schedule of federal financial assistance, for the twelve months ended June 30, 1996. The management of the Housing Authority of the Natchitoches Parish, Louisiana is responsible for the Authority's compliance with those requirements. Our responsibility is to express an opinion on compliance with those requirements based on our audit.

We conducted our audit of compliance with those requirements in accordance with generally accepted auditing standards; Government Auditing Standards issued by the Comptroller General of the United States; and Office of Management and Budget Circular A-133, "Audits of State and Local Governments." Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether material noncompliance with the requirements referred to above occurred. An audit includes examining, on a test basis, evidence about the Authority's compliance with those requirements. We believe that our audit provides a reasonable basis for our opinion.

The results of our audit procedures disclosed immaterial instances of noncompliance with the requirements referred to above, which are described in the accompanying Schedule of Findings and Questioned Costs. We considered these instances of noncompliance in forming our opinion on compliance, which is expressed in the following paragraph.

In our opinion, the Housing Authority of the Natchitoches Parish, Louisiana complied, in all material respects, with the requirements referred to in the second paragraph that are applicable to each of its major federal financial assistance programs for the twelve months ended June 30, 1996.

This report is intended for the information of the Board of Commissioners, management, and U.S. Department of Housing & Urban Development. However, this report is a matter of public record, and its distribution is not limited.

*Estes and Associates*

Fort Worth, Texas  
September 27, 1996

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**MEMORANDUM**  
MEMORANDUM TO: CLIENTS  
DATE: 10/27/99

Independent Auditor's Report on Compliance with the  
General Requirements Applicable to  
Federal Financial Assistance Programs

We have audited the financial statements of the Housing Authority of the Natchitoches Parish, Louisiana, as of and for the twelve months ended June 30, 1998, and have issued our report thereon dated September 27, 1998.

We have applied procedures to test the Housing Authority of the Natchitoches Parish, Louisiana's compliance with the following requirements applicable to each of its federal financial assistance programs, which are identified in the schedule of federal financial assistance, for the twelve months ended June 30, 1998.

Political Activity  
Davis-Bacon Act  
Civil Rights  
Cash Management  
Federal Financial Reports (Claims for Advances  
and Reimbursements)  
Allowable Cost/Cost Principles  
Drug Free Workplace Act  
Administrative Requirements

Our procedures were limited to the applicable procedures described in the Office of Management and Budget's Compliance Supplement for Single Audit of State and Local Governments. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the Authority's compliance with the requirements listed in the preceding paragraph. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the second paragraph of this report. With respect to items not tested, nothing came to our attention that caused us to believe that the Housing Authority of the Natchitoches Parish, Louisiana had not complied, in all material respects, with those requirements. However, the results of our procedures disclosed immaterial instances of noncompliance with those requirements, which are described in the accompanying Schedule of Findings and Questioned Costs.

## HOUSING AUTHORITY OF WATCHITOCHES PARISH

ANALYSIS OF SURPLUS - STATUTORY BASIS  
TWELVE MONTHS ENDED JUNE 30, 1998ANNUAL CONTRIBUTION CONTRACT  
HW - 2268Project Account - Voucher

Balance per prior audit at 06-30-95	\$	0.00
Provision for (reduction of) Project Account for the year ended 06-30-98 - Exhibit D(5)		<u>92,001.31</u>
Balance at 06-30-98		<u>92,001.31</u>

Capitalized HUD Contributions - Voucher

Balance per prior audit at 06-30-95		0.00
Annual contribution for year ended 06-30-98 - Exhibit D(5)		<u>30,000.00</u>
Balance at 06-30-98		<u>30,000.00</u>
Total Surplus - Exhibit A	\$	<u>6,008,277.90</u>

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AFFILIATION IN COMPANY  
PUBLIC ACCOUNTANTS

MEMBER TEXAS CPA

**Independent Auditor's Report on Compliance with  
Specific Requirements Applicable to Nonmajor Federal  
Financial Assistance Program Transactions**

We have audited the financial statements of the Housing Authority of the Natchitoches Parish, Louisiana, as of and for the twelve months ended June 30, 1995, and have issued our report thereon dated September 27, 1995.

In connection with our audit of the financial statements of the Housing Authority of the Natchitoches Parish, Louisiana, as of and for the twelve months ended June 30, 1995, and with our consideration of the Authority's control structure used to administer federal financial assistance programs, as required by Office of Management and Budget Circular A-129, "Audits of State and Local Governments," we selected certain transactions applicable to certain nonmajor federal financial assistance programs for the twelve months ended June 30, 1995. As required by OMB Circular A-129, we have performed auditing procedures to test compliance with the requirements governing types of services allowed or disallowed; eligibility; reporting; cost allocation; analysis of general fund cash; operating subsidy eligibility; fair market rent ceiling on housing assistance payments; rent reasonableness; housing quality standards property inspections; annual rent adjustment limits; prohibition of the use of lead based paint in construction contracts; and CDP program compliance that are applicable to those transactions. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the Authority's compliance with these requirements. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the preceding paragraph. With respect to items not tested, nothing came to our attention that caused us to believe that the Housing Authority of the Natchitoches Parish, Louisiana, had not complied, in all material respects, with those requirements. However, the results of our procedures disclosed immaterial instances of noncompliance with those requirements, which are described in the accompanying Schedule of Findings and Questioned Costs.

This report is intended for the information of the Board of Commissioners, management, and U.S. Department of Housing & Urban Development. However, this report is a matter of public record, and its distribution is not limited.

*Estes and Associates*

Fort Worth, Texas  
September 27, 1995

HOUSING AUTHORITY OF NATCHITOCHE PARISH  
 COMPUTATION OF ANNUAL CONTRIBUTIONS EARNED AND  
 PROJECT ACCOUNT — OPERATING RESERVE CHANGES  
 HOUSING ASSISTANCE PAYMENTS PROGRAM

ANNUAL CONTRIBUTION CONTRACT

PA — 2005

MBL

		<u>Year Ended</u>
		<u>06-30-06</u>
States of Project Account		
Project account balance at the beginning of fiscal year		
increase (decrease) during fiscal year - Exhibit C	\$	22,648.12
		<u>27,698.56</u>
		<u>50,317.48</u>
Provision for Operating Reserve		
Operating receipts		
Operating income - Exhibit B(3)		503.60
Annual contributions earned		<u>3,054.00</u>
		3,557.60
Operating Expenditures		
Operating expenses - Exhibit B(3)		<u>6,220.27</u>
		<u>6,220.27</u>
Residual receipts (deficit)		(2,662.67)
(Provision for) reduction of operating reserve - Exhibit C		<u>2,662.67</u>
Residual receipts (deficit) after provision for operating reserve	\$	<u>0.00</u>

This report is intended for the information of the Board of Commissioners, management, and U.S. Department of Housing & Urban Development. This report is a matter of public record, and its distribution is not limited.

*Estes and Associates*

Fort Worth, Texas  
September 27, 1998



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MISSISSIPPI STATE GOVERNMENT

**Independent Auditor's Report on Internal Control  
Structure Used in Administrative Federal  
Financial Assistance Programs**

We have audited the financial statements of the Housing Authority of the Natchitoches Parish, Louisiana, as of and for the year ended June 30, 1995, and have issued our report thereon dated September 27, 1995. We have also audited the Housing Authority of the Natchitoches Parish, Louisiana's compliance with requirements applicable to major federal financial assistance programs and have issued our report thereon dated September 27, 1995.

We conducted our audits in accordance with generally accepted auditing standards; Government Auditing Standards, issued by the Comptroller General of the United States; and Office of Management and Budget (OMB) Circular A-128, "Audits of State and Local Governments." These standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement and about whether the Housing Authority of the Natchitoches Parish, Louisiana complied with laws and regulations, non-compliance with which would be material to a major federal financial assistance program.

In planning and performing our audits for the year ended June 30, 1995, we considered the Authority's internal control structure in order to determine our auditing procedures for the purpose of expressing our opinions on the Authority's financial statements and on its compliance with requirements applicable to major programs and to report on the internal control structure in accordance with OMB Circular A-128. This report addresses our consideration of internal control structure policies and procedures relevant to compliance with requirements applicable to federal financial assistance programs. We have addressed internal control structure policies and procedures relevant to our audit of the financial statements in a separate report dated September 27, 1995.

The management of the Housing Authority of the Natchitoches Parish, Louisiana is responsible for establishing and maintaining internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles, and that federal financial assistance programs are managed in compliance with applicable laws and regulations. Because of inherent limitations in any internal control structure, errors, irregularities, or instances of noncompliance may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

This report is intended for the information of the Board of Commissioners, management, and U.S. Department of Housing & Urban Development. This report is a matter of public record, and its distribution is not limited.

*Estes and Associates*

Fort Worth, Texas  
September 27, 1990

HOUSING AUTHORITY OF THE NATCHITOCHES PARISH  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
JUNE 30, 1998

Prior Audit Findings and Questioned Cost

Prior audit finding #1 has been repeated below.

Current Audit Findings

Questioned  
Cost

Finding

Although the PHA has a current physical inventory, the PHA still needs to cost the inventory and develop a property ledger that is then reconciled to the general ledger.

Recommendation

The PHA should reconcile the inventory to a property ledger which in turn is reconciled to the general ledger.

Reply

We will comply with the above.

HOUSING AUTHORITY OF THE NATCHITOCHE PARISH  
 SCHEDULE OF ADJUSTING JOURNAL ENTRIES

JUNE 30, 1996

	ACCT. # FOR		ACCT. # FOR	
	ACCT. # FOR	CR	CR	POSTING TO
	PURPOSES			PHA BOOKS
<1> Permanent Notes (HUD)	2311	4,118,553.47		2311
Cumulative HUD Contributions	2540		4,118,553.47	2540
To write off notes due to debt forgiveness by HUD.				
<2> Prior Year Adjustments -				
Affecting Residual Receipts	6010	9,174.53		6010
Prior Year Adjustments - Not				
Affecting Residual Receipts	6020		9,174.53	6020
To record prior audit adjustments.				

This report is intended for the information of the Board of Commissioners, management, and U.S. Department of Housing & Urban Development. However, this report is a matter of public record, and its distribution is not limited.

*Estes and Associates*

Fort Worth, Texas  
September 27, 1966

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HOUSING AUTHORITY OF THE MATCHPOUCHES PARISH

CAPITAL PROJECT FUND TYPES  
COMBINING BALANCE SHEET  
JUNE 30, 1996

	CMP Housing Programs				Total
	CMP 1993	CMP 1994	CMP 1995	CMP 1996	
<b>ASSETS</b>					
Due from:					
Other funds			203.00		203.00
Total Assets	\$ 0.00	\$ 0.00	\$ 203.00	\$ 203.00	\$ 203.00
<b>LIABILITIES AND FUND EQUITY</b>					
<b>LIABILITIES</b>					
Total liabilities					
<b>FUND EQUITY</b>	0.00	0.00	0.00	0.00	0.00
Researched for capital projects			203.00		203.00
Total fund equity	0.00	0.00	203.00	203.00	203.00
Total liabilities and fund equity	\$ 0.00	\$ 0.00	\$ 203.00	\$ 203.00	\$ 203.00

The Notes to Financial Statements are an integral part of these statements.

## HOUSING AUTHORITY OF THE MATCHITOCHEES PARISH

SPECIAL REVENUE FUND TYPES  
COMBING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
JUNE 30, 1999

	Attributed Housing Programs					Total
	Earning Units Program	Moderate Rehabilitation Program 1	Moderate Rehabilitation Program 2	Weather Program	Total	
REVENUES						
Intergovernmental	\$ 947,079.09	\$ 3,094.00	\$ 85,768.00	\$ 39,888.00	\$ 1,085,829.09	
Interest	1,208.04	803.88		903.53	2,715.45	
Total Revenues	\$ 948,287.13	\$ 3,897.88	\$ 86,796.00	\$ 40,791.53	\$ 1,089,672.54	
EXPENDITURES						
Administrative	118,288.77	2,379.27	8,841.58	7,798.87	137,298.39	
Including substantial payments	604,889.59	3,884.00	98,348.63	38,044.35	745,066.57	
Total Expenditures	\$ 723,178.36	\$ 6,263.27	\$ 107,190.21	\$ 45,843.22	\$ 882,474.86	
Balance (statement of revenues over (under) expenditures)	\$ 225,108.77	\$ (2,365.39)	\$ (20,394.21)	\$ (5,051.69)	\$ 197,297.48	
FUND BALANCES, beginning of year	\$ 5,579.87	\$ 2,982.87	\$ 2,792.53		\$ 11,355.27	
FUND BALANCES, end of year	\$ 6,107.64	\$ 617.48	\$ 1,597.32	\$ 442.89	\$ 8,665.33	

The Notes to Financial Statements are an integral part of these statements.



HOUSING AUTHORITY OF THE WATKINSONS PARISH  
SPECIAL REVENUE FUND TYPES  
COMPARIS BALANCE SHEET  
JUNE 30, 1999

	Ascribed				
	Existing Lease Program	Mortgage Rehabilitation Program 1	Mortgage Rehabilitation Program 2	Voucher Program	Total
<b>ASSETS</b>					
Due from:					
Other funds	\$ 107,483.34	\$ 86,125.80	\$ 665.76	\$ 11,808.08	\$ 205,043.00
Other governments	—	—	—	—	682.76
<b>Total Assets</b>	<u>\$ 107,483.34</u>	<u>\$ 86,125.80</u>	<u>\$ 665.76</u>	<u>\$ 11,808.08</u>	<u>\$ 205,043.00</u>
<b>LIABILITIES AND FUND EQUITY</b>					
<b>LIABILITIES</b>					
Due to:					
Other funds	\$ 151,754.29	\$ 88,125.80	\$ 675.16	\$ 11,464.08	\$ 301,949.33
Other governments	—	—	—	—	203,017.38
<b>Total liabilities</b>	<u>\$ 151,754.29</u>	<u>\$ 88,125.80</u>	<u>\$ 675.16</u>	<u>\$ 11,464.08</u>	<u>\$ 301,949.33</u>
<b>FUND EQUITY</b>					
Unreserved and undesignated	\$ 215.05	—	\$ 97.40	\$ 44.00	\$ 15.15
<b>Total fund equity</b>	<u>\$ 215.05</u>	<u>\$ 0.00</u>	<u>\$ 97.40</u>	<u>\$ 44.00</u>	<u>\$ 15.15</u>
<b>Total liabilities and fund equity</b>	<u>\$ 151,969.34</u>	<u>\$ 88,125.80</u>	<u>\$ 682.76</u>	<u>\$ 11,808.08</u>	<u>\$ 301,964.00</u>

The Notes to Financial Statements are an integral part of these statements.

HOUSING AUTHORITY OF THE NATCHITOCHEES PARISH

NOTES TO FINANCIAL STATEMENTS

(Continued)  
JUNE 30, 1996

NOTE C - ACTIVITIES OF THE PHA

At June 30, 1996, the PHA was managing 89 units of low-rent in two projects under Program FW - 2178, 285 units of section 8 housing and 50 units of mod rehab under Program FW - 2088, and 16 units of vouchers under Program FW - 2288.

NOTE D - CONTINGENCIES

The entity is subject to possible examinations by federal regulators who determine compliance with terms, conditions, laws and regulations governing grants given to the entity in the current and prior years. These examinations may result in required refund by the entity to federal grantors and/or program beneficiaries.

NOTE E - RETIREMENT PLAN

The entity provides benefits for all of its full-time employees through a defined contribution plan. In a defined contribution plan, benefits depend solely on amounts contributed to the plan, plus investment earnings. Employees are eligible to participate after a six-months exclusionary period. The employee contributes 5.5% and the entity contributes 3.5% of the employee's base salary each month. The entity's contributions for each employee (and interest allocated to the employee's account) are vested 20% annually for each year of participation. An employee is fully vested after 5 years of participation.

The entity's total payroll in fiscal year ended June 30, 1996 was \$ 129,488.00. The entity's contributions were calculated using the base salary amount of \$ 129,168.00. Contributions to the plan were \$ 7,104.24 and \$ 10,250.18 by the employee and the entity, respectively.

## HOUSING AUTHORITY OF THE NATCHITOCHE PARISH

## NOTES TO FINANCIAL STATEMENTS

(Continued)

JUNE 30, 1998

## NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Costs of completed Modernization projects are reported as construction-in-progress until audited cost certification reports are submitted to HUD, at which time such costs are transferred to the appropriate property categories.

(10) General Long-Term Debt

All long-term indebtedness of the Authority is accounted for in the General Long-Term Debt Account Group and is intended to be paid through the Debt Service Fund.

(11) Compensated Absences

Authority employees accrue personal leave, or compensated absences, by a prescribed formula based on length of service. The cost of this has not been accrued due to immateriality.

(12) Total Columns on Combined Statements

Total columns on the combined statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles, nor is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

## NOTE B - CASH AND INVESTMENTS

At June 30, 1998, the Authority had invested excess funds as follows:

	<u>Amount</u>
Certificate of Deposits	\$ <u>89,001.00</u>
	\$ <u>89,001.00</u>

Cash and Investments are insured as follows:

FDIC Insurance	\$ 174,239.49
Collateralized by pledged securities	<u>111,287.44</u>
	\$ <u>285,526.93</u>

HOUSING AUTHORITY OF THE NATCHITOCHES PARISH

NOTES TO FINANCIAL STATEMENTS

(Continued)  
JUNE 30, 1998

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The Authority is under a limited budget review from HUD with the control category of total operating expenditures. If there are no overruns of the total operating expenditures, then HUD does not require budget revisions other than when there are substantial additions to routine expenditures, such as reinstatement of prior-year encumbrances. The Board and HUD must approve fund appropriation increases. Any unused appropriations lapse at year-end. Budgeted amounts are as originally adopted or as amended by the Board and HUD.

The original budget has been amended throughout the year to reflect changes in revenue and expenditure estimates.

The budget is prepared on a statutory (HUD) basis and does not contain a provision for uncollectible tenant receivables. The difference is not considered materially different from generally accepted accounting principles.

(6) Cash and Cash Equivalents

The entity defines cash and cash equivalents to include certificates of deposit, money market funds, savings accounts, and demand deposits.

(7) Tenant Receivables

Receivables for rentals and service charges are reported in the General Fund, net of allowances for doubtful accounts amounting to \$ -0- at June 30, 1998.

(8) Interfund Transactions

During the course of normal operations, the Authority has numerous transactions between funds to provide services, construct assets, and service debt. These transactions are generally reflected as operating transfers except for transactions reimbursing a fund for expenditures made by it for the benefit of another fund. Such transactions are recorded as expenditures in the debursing fund and as a reduction of expenditures in the receiving fund.

(9) General Fixed Assets

General Fixed Assets have been acquired for general governmental purposes. Assets purchased are recorded as expenditures in the Governmental Funds and capitalized at cost in the General Fixed Assets Account Group. Contributed fixed assets are recorded at estimated fair market value at the time received. Depreciation is not recorded on general fixed assets. Public domain general fixed assets (infrastructure) consisting of certain improvements other than buildings, including roads, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems, are capitalized along with other general fixed assets.

HOUSING AUTHORITY OF NATCHITOCHES PARISH  
 COMPUTATION OF ANNUAL CONTRIBUTIONS EARNED AND  
 PROJECT ACCOUNT — OPERATING RESERVE CHANGES  
 HOUSING ASSISTANCE PAYMENTS PROGRAM

ANNUAL CONTRIBUTION CONTRACT

PW — 2000  
EXISTING

	Year Ended
	<u>09-30-86</u>
<b>Status of Project Account</b> Project account balance at the beginning of fiscal year	\$ 1,004,555.41
Increase (decrease) during fiscal year - Exhibit C	377,237.65
	<u>2,281,793.06</u>
<b>Provision for Operating Reserve</b> Operating receipts Operating income - Exhibit B(2) Annual contributions earned	1,356.04 947,175.00
	<u>948,475.04</u>
<b>Operating Expenditures</b> Operating expenses - Exhibit B(3) Prior year adjustments - affecting residual receipts Prior year deficit	939,701.56 4,272.00 5,773.67
	<u>949,747.23</u>
Residual receipts (deficit)	(270.99)
(Provision for) reduction of operating reserve - Exhibit C	0.00
Residual receipts (deficit) after provision for operating reserve	\$ <u>(270.99)</u>

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conferred upon the  
auditor and PUBLIC  
ACCESS is 18.11

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the State Budget office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date DEC 11 1996

**HOUSING AUTHORITY OF MATCHITOCHEES PARISH, LOUISIANA**

**REPORT ON EXAMINATION OF  
FINANCIAL STATEMENTS AND SUPPLEMENTAL DATA**

**TWELVE MONTHS ENDED JUNE 30, 1996**

**ERTES & ASSOCIATES**  
CERTIFIED PUBLIC ACCOUNTANTS

HOUSING AUTHORITY OF THE NATCHITOCHE PARISH  
 FIDUCIARY FUNDS  
 SCHEDULE OF CHANGES IN DEPOSITS DUE TO OTHERS  
 JUNE 30, 1998

	<u>Agency Funds</u>
	<u>Tenant Security Deposit Funds</u>
DEPOSIT BALANCES AT BEGINNING OF YEAR	\$ 7,040.00
REDUCTIONS	
Payments to tenants	73.00
Total Reductions	73.00
DEPOSIT BALANCES AT END OF YEAR	\$ 7,975.00

The Notes to Financial Statements are an integral part of these statements.

**ESTES & ASSOCIATES**  
CERTIFIED PUBLIC ACCOUNTANTS  
BROOKHURST FREIGHTWAY - SUITE 100  
PORT WISDOM, TEXAS 75077

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2025 0001 0001 00

MEMBER  
AMERICAN INSTITUTE OF CERTIFIED  
PUBLIC ACCOUNTANTS

Report of Independent Certified Public Accountants  
on Financial Statements and Financial Schedules

Board of Commissioners  
Housing Authority of the  
City of Natchitoches Parish  
Natchitoches Parish, Louisiana

Regional Inspector General for Audit  
Office of Inspector General  
Department of Housing and Urban  
Development

We have audited the accompanying general purpose financial statements and the combining and individual fund and account group financial statements of the Housing Authority of the Natchitoches Parish, Louisiana (the Authority) as of June 30, 1995, and for the year then ended, as listed in the table of contents. These financial statements are the responsibility of the Authority's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards; Government Auditing Standards, issued by the Comptroller General of the United States; and Office of Management and Budget (OMB) Circular A-128, "Audits of State and Local Governments." Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Housing Authority of the Natchitoches Parish, Louisiana as of June 30, 1995, and the results of its operations for the year then ended in conformity with generally accepted accounting principles. Also, in our opinion, the combining and individual fund and account group financial statements referred to above present fairly, in all material respects, the financial position of each of the individual funds and account groups of the Housing Authority of the Natchitoches Parish, Louisiana as of June 30, 1995, and the results of operations of such funds for the year then ended in conformity with generally accepted accounting principles.



HOUSING AUTHORITY OF THE NATCHITOCHEES PARISH  
 COMBINED BALANCE SHEET  
 ALL FUND TYPES AND ACCOUNT GROUPS  
 JUNE 30, 1999

	Governmental Fund Types				Fiduciary Fund Types		Annual Groups		Total (Governmental Only)
	General	Special Revenue	Debt Service	Capital Projects	Trust and Agency	Annual Groups			
						General Fund Assets	General Long-Term Debt		
<b>ASSETS</b>									
Cash and cash equivalents	\$ 165,660.83	\$	\$	\$	\$ 7,275.00	\$	\$	\$	\$ 164,528.00
Investments	89,001.80								89,001.80
Prepayments, net of allowance									
Receivables	364.80								364.80
Other	21.50								21.50
Due from:									
Other funds		520,813.68		203.00					203,758.00
Other governments		895.78							895.78
Prepaid expenditures	5,814.00								5,814.00
Property, plant and equipment						5,554,813.48			5,554,510.40
<b>Total Assets</b>	<b>\$ 294,254.43</b>	<b>\$ 203,261.46</b>	<b>\$ 0.00</b>	<b>\$ 203.00</b>	<b>\$ 7,275.00</b>	<b>\$ 5,554,813.48</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 6,013,667.32</b>

HOUSING AUTHORITY OF THE WATCHDOCKES PARISH  
 COMBINED BALANCE SHEET  
 ALL FUND TYPES AND ACCOUNT GROUPS (Continued)  
 JUNE 30, 1998

	Governmental Fund Types				Proprietary Fund Types		Account Groups		
	General	Special Business	Debt Services	Capital Projects	Total and Agency	General			
						Fund Assets	Long-Term Debt	(Miscellaneous Only)	
<b>LIABILITIES</b>	\$ 13,110.00	\$	\$	\$	\$	\$	\$	\$	\$ 10,143.00
Accounts payable	32,684.82								20,884.82
Accrued liabilities									
Due to:									
Tornado		875.18			7,275.00				7,275.00
Other funds	201,808.77								202,788.95
Other governments	282,344.20								282,344.20
Total Liabilities	297,853.79	283,217.39	0.00	0.00	7,275.00	0.00	0.00	0.00	498,038.14
<b>FUND EQUITY</b>									
Investment in general fund assets						5,004,813.40			5,004,813.40
Fund balances:									
Reserved for capital projects				203.00					203.00
Unreserved:									
Undergranted	26,280.71	(78.70)							26,202.01
Total Fund Equity	26,280.71	(78.70)	0.00	203.00	0.00	5,004,813.40	0.00	0.00	5,031,211.41
Total Liabilities and Fund Equity	\$ 594,154.40	\$ 283,201.69	\$ 0.00	\$ 203.00	\$ 7,275.00	\$ 5,004,813.40	\$ 0.00	\$ 0.00	\$ 5,076,887.97

The Notes to Financial Statements are an integral part of these statements.

HOUSING AUTHORITY OF THE MATCHITOCHE PARISH

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
ALL GOVERNMENTAL FUND TYPES  
YEAR ENDED JUNE 30, 1998

	Governmental Fund Types				Total (Millions of Dollars)
	General	Special Revenue	Debt Service	Capital Projects	
<b>REVENUES</b>					
Rentals	\$ 70,800.58	\$	\$	\$	\$ 70,800.58
Intergovernmental	144,858.00	1,288,884.00		118,255.24	1,371,897.24
Interest	3,118.87	2,785.17			5,904.04
Other	2,829.58				2,829.58
<b>Total Revenues</b>	<u>321,406.13</u>	<u>1,291,669.17</u>	<u>0.00</u>	<u>118,255.24</u>	<u>1,589,250.51</u>
<b>EXPENDITURES</b>					
Administration	68,570.79	137,360.86			205,931.65
Utilities	9,254.11				9,254.11
Ordinary maintenance	94,287.33				94,287.33
General expenditures	69,789.77				69,789.77
Housing assistance payments		919,833.54			919,833.54
Capital expenditures	4,888.00			118,255.24	123,143.24
<b>Total expenditures</b>	<u>236,489.91</u>	<u>1,057,194.40</u>	<u>0.00</u>	<u>118,255.24</u>	<u>1,391,899.55</u>
Excess (deficiency) of revenues over (under) expenditures	<u>13,916.19</u>	<u>1,272.77</u>	<u>0.00</u>	<u>100.00</u>	<u>14,949.06</u>
<b>OTHER FINANCING SOURCES(USES)</b>					
Operating transfers in					0.00
Operating transfers out					0.00
<b>Total other financing sources(uses)</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>FUND BALANCE, beginning of year</b>	<u>12,332.92</u>	<u>(1,289.47)</u>		<u>123.80</u>	<u>12,157.25</u>
<b>FUND BALANCE, end of year</b>	<u>\$ 26,290.71</u>	<u>\$ (18.70)</u>	<u>\$ 0.00</u>	<u>\$ 223.80</u>	<u>\$ 26,488.01</u>

The Notes to Financial Statements are an integral part of these statements.

HOUSING AUTHORITY OF THE MATCHDOCKES PARISH  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 BUDGET (GAAP BASIS) AND ACTUAL  
 GENERAL FUND AND SPECIAL REVENUE FUNDS  
 YEAR ENDED JUNE 30, 1999

	General Fund			Special Revenue Funds		
	Budget	Actual	Over/Under Budget	Budget	Actual	Over/Under Budget
<b>REVENUES</b>						
Fees	\$ 71,200.00	\$ 72,000.00	\$ (1,018.00)	\$	\$	\$ 0.00
Intergovernmental	144,850.00	144,000.00	850	1,100,000.00	1,089,004.08	(10,995.92)
Interest	2,200.00	3,158.87	728.87	2,703.17	2,703.17	0.00
Other income	7,000.00	2,529.25	(4,470.75)			0.00
<b>Total Revenues</b>	<u>228,150.00</u>	<u>224,688.12</u>	<u>(3,461.88)</u>	<u>1,102,603.17</u>	<u>1,091,407.17</u>	<u>(11,196.00)</u>
<b>EXPENDITURES</b>						
Administration	62,000.00	65,278.79	3,278.79	100,000.00	137,380.68	37,380.68
Utilities	7,200.00	9,204.11	2,004.11			0.00
Ordinary maintenance	68,500.00	50,207.20	(18,292.80)			0.00
General expenditures	73,000.00	68,708.17	(4,291.83)			0.00
Housing assistance payments		0.00	0.00	587,500.00	618,000.84	30,500.84
Capital expenditures	4,750.00	4,000.00	(750.00)			0.00
<b>Total Expenditures</b>	<u>219,500.00</u>	<u>208,498.81</u>	<u>(11,001.19)</u>	<u>1,090,000.00</u>	<u>1,087,184.80</u>	<u>(2,815.20)</u>
Excess (deficiency) of revenues over (under) expenditures	\$ 12,250.00	\$ 14,989.29	\$ 2,739.29	\$ 12,003.17	\$ 1,472.17	\$ (10,531.03)
Transfer of net income to unreserved deficit						
<b>FUND BALANCES, beginning of year</b>		13,002.52			(1,288.47)	
<b>FUND BALANCES, end of year</b>		<u>\$ 26,992.17</u>			<u>\$ (766.30)</u>	

The Notes to Financial Statements are an integral part of these statements.

HOUSING AUTHORITY OF THE WATKINITCHES PARISH  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 BUDGET (GAAP BASIS) AND ACTUAL  
 DEBT SERVICE AND CAPITAL PROJECTS FUNDS  
 YEAR ENDED JUNE 30, 1999

	Debt Service Fund			Capital Projects Fund		
	Budget	Actual	Over (Under) Budget	Budget	Actual	Over (Under) Budget
<b>REVENUES</b>						
Intergovernmental	\$ 0.00	\$ 0.00	\$116,388.24	\$ 0.00	\$ 0.00	\$ 0.00
Total Revenue	0.00	0.00	116,388.24	0.00	0.00	0.00
<b>EXPENDITURES</b>						
Capital expenditures			0.00	116,388.24	116,388.24	0.00
Total Expenditures	0.00	0.00	0.00	116,388.24	116,388.24	0.00
Excess (deficiency) of revenues over (under) expenditures	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Transfers of net income to unreserved funds						
FUND BALANCES, beginning of year					100.00	100.00
FUND BALANCES, end of year					\$ 100.00	\$ 100.00
					100.00	100.00
					\$ 200.00	\$ 200.00

The Notes to Financial Statements are an integral part of these statements.

HOUSING AUTHORITY OF THE NATCHITOCHEES PARISH

NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 1996

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Housing Authority of Natchitoches Parish, Louisiana (the Authority), a public corporate body, was organized for the purpose of providing decent, safe, and sanitary dwelling accommodations for persons of low income.

The Authority is engaged in the acquisition, modernization, and administration of low-rent housing. In addition, the Authority has administrative responsibility for various other community development programs whose primary purpose is the development of viable urban communities by providing decent housing, a suitable living environment, and economic opportunities principally for persons of low and moderate income.

The Authority is administered by a governing Board of Commissioners (the Board), whose members are appointed by the Mayor of the Natchitoches Parish, Louisiana. Each member serves a five-year term on a rotating basis. Substantially all of the Authority's revenue is derived from subsidy contracts with the U.S. Department of Housing and Urban Development (HUD). The Annual Contributions Contracts entered into by the Authority and HUD provide operating subsidies for Authority-owned public housing facilities, housing assistance payments for eligible individuals, and receipt of annual debt service requirements for HUD-related long-term debt.

(1) Financial Reporting Entity

Generally accepted accounting principles require that the financial statements present the accounts and operations of the Authority and its component units, entities for which the Authority is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the Authority's operations and data from these units, if any, are combined with data of the Authority. Each discretely presented component unit, if any, would be reported in a separate column in the combined financial statements to emphasize that it is legally separate from the Authority. As of June 30, 1996, and for the fiscal year then ended, the Authority had no discretely presented component units or any component units required to be blended in these financial statements.

(2) Fund Accounting

The accounts of the Authority are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. The various funds are grouped by type and broad categories in the financial statements as follows:

The Notes to Financial Statements are an integral part of these statements.

HOUSING AUTHORITY OF THE MATCHTOWNE PARISH

NOTES TO FINANCIAL STATEMENTS

(Continued)  
JUNE 30, 1995

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

**ACCOUNT GROUPS**

Account groups are used to establish accounting control and accountability for the Authority's general fixed assets and general long-term debt for governmental fund types. These are not "funds." They are concerned only with the measurement of financial position and not with results of operations. The following are the Authority's account groups:

General Fixed Assets Account Group - This account group is established to account for all fixed assets of the Authority.

General Long-Term Debt Account Group - This account group is established to account for all long-term debt of the Authority.

(4) Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. All Governmental and Agency Funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Revenues are considered "measurable" when received in cash, except for certain revenues which are accrued when they are both measurable and available or have not been received at the normal time of receipt. Certain grant revenues are accrued when funds are expended. Revenues susceptible to accrual are federal grants, interest on investments, and other miscellaneous revenues which are both measurable and available to finance expenditures of the current period. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

Agency Funds are custodial in nature and do not measure results of operations. They are clearing accounts whose assets at all times are equally offset by related liabilities.

(5) Budgetary Data

The Authority is required by its HUD Annual Contributions Contracts to adopt annual budgets for the Low-Rent Housing Program, included in the General Fund, and all Assisted Housing (Section 8) Programs, included in Special Revenue Funds. Annual budgets are not required for Capital Projects Funds as their budgets are approved for the length of the project. Both annual and project length budgets require grantor approval.

HOUSING AUTHORITY OF NATCHITOCHES PARISH  
 STATEMENT OF INCOME AND EXPENSES – STATUTORY BASIS  
 ANNUAL CONTRIBUTION CONTRACT  
FW – 2022  
Year(s)

		<u>Year Ended</u>
		<u>06-30-22</u>
Operating Income		
Interest on general fund investments	\$	<u>583.83</u>
Total Operating Income - Exhibit D(5)		<u>583.83</u>
Operating Expenses		
Administration		3,039.32
Housing assistance payments		32,044.32
Independent public accountant audit costs		77.20
Preliminary expense		<u>4,400.00</u>
Total Operating Expense - Exhibit D(5)		<u>39,560.84</u>
Net Operating Income (Loss)		<u>(38,977.01)</u>
Other Charges		
Prior year adjustments - affecting residual receipts		<u>240.00</u>
Total Other Charges		<u>240.00</u>
Net Loss - Exhibit C	\$	<u>(39,237.01)</u>



HOUSING AUTHORITY OF THE NATCHITOCHEES PARISH  
 COMPUTATION OF RESIDUAL RECEIPTS AND ACCRUING ANNUAL CONTRIBUTIONS  
 ANNUAL CONTRIBUTION CONTRACT  
FW - 2178

	<u>Year Ended</u>
	<u>06-30-95</u>
<u>Computation of Accruing Annual Contributions</u>	
Fixed annual contribution	\$ <u>0.00</u>
Total Annual Contribution - Exhibit C	\$ <u>0.00</u>

HOUSING AUTHORITY OF NATCHITOCHES PARISH  
 COMPUTATION OF ANNUAL CONTRIBUTIONS EARNED AND  
 PROJECT ACCOUNT — OPERATING RESERVE CHANGES  
 HOUSING ASSISTANCE PAYMENTS PROGRAM

ANNUAL CONTRIBUTION CONTRACT

~~PW — 2085~~  
~~EXISTING~~

		Year Ended
		<u>09-30-96</u>
<b>Maximum Contribution Available</b>		
Maximum annual contribution authorized	\$	1,324,408.00
Project account balance at beginning of fiscal year		1,904,555.41
<b>Total Annual Contribution Available</b>		<u>3,228,963.41</u>
<b>Annual Contribution Required</b>		
Housing assistance payments		624,888.59
Administrative fee		121,984.00
Hand-to-house fee		495.00
Independent public accountant audit costs		1,351.00
		<u>947,798.59</u>
Project receipts other than annual contribution		628.24
<b>Total Contribution Required - Exhibit C</b>		<u>947,170.35</u>
<b>Excess in Annual Contribution Available</b>		<u>2,281,793.06</u>
<b>Year-end Settlement</b>		
Annual contribution due for fiscal year		947,170.00
Total partial payments received by PHA for fiscal year		950,910.00
		<u>950,910.00</u>
<b>(Over) Under Payment Due (HUD) PHA - Exhibit A</b>	<b>\$</b>	<u><b>(15,740.00)</b></u>

## HOUSING AUTHORITY OF NATCHITOCHES PARISH

COMPUTATION OF ANNUAL CONTRIBUTIONS EARNED AND  
PROJECT ACCOUNT — OPERATING RESERVE CHANGES  
HOUSING ASSISTANCE PAYMENTS PROGRAM

## ANNUAL CONTRIBUTION CONTRACT

FY — 2000

MS 1

	Year Ended
	<u>06-30-00</u>
Maximum Contribution Available	
Maximum annual contribution authorized	\$ 30,722.00
Project account balance at beginning of fiscal year	<u>22,649.12</u>
Total Annual Contribution Available	<u>53,371.12</u>
Annual Contribution Required	
Housing assistance payments	3,644.00
Administrative fee	<u>333.24</u>
	3,977.24
Project receipts other than annual contribution	<u>923.60</u>
Total Contribution Required - Exhibit C	<u>3,053.64</u>
Excess in Annual Contribution Available	<u>50,317.48</u>
Year-end Settlement	
Annual contribution due for fiscal year	3,654.00
Total partial payments received by PHA for fiscal year	<u>71,816.00</u>
(Over) Under Payment Due (HUD) PHA - Exhibit A	\$ <u>68,162.00</u>

HOUSING AUTHORITY OF THE MATCHITOCHEE PARISH

NOTES TO FINANCIAL STATEMENTS

(Continued)  
JUNE 30, 1995

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(3) Fund Accounting (continued)

**GOVERNMENTAL FUNDS**

Governmental Funds are those through which most governmental functions of the Authority are financed. The measurement focus is on determination of financial position and changes in financial position rather than on net income determination. The following are the Authority's governmental fund types:

General Fund - The General Fund is the general operating fund of the Authority. The General Fund is used to account for all revenues and expenditures applicable to the general operations of the Authority which are not properly accounted for in another fund. All general operating revenues which are not restricted or designated as to their use by outside sources are recorded in the General Fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects) requiring separate accounting because of legal or regulatory provisions or administrative action.

Debt Service Fund - The Debt Service Fund is used to account for the accumulation of resources for the payment of interest, principal, and related costs of general long-term debt.

Capital Projects Funds - Capital Projects Funds are used to account for financial resources to be used for the acquisition, construction, or rehabilitation of major capital facilities.

**FIDUCIARY FUNDS**

Fiduciary Funds are used to account for assets held by the Authority as an agent for individuals, private organizations, other governmental units, and/or other funds. The following is the Authority's fiduciary fund type:

Agency Funds - Agency Funds include Tenant Security Deposit Fund. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of result of operations.

HOUSING AUTHORITY OF MATCHITOCHEE PARISH  
 COMPUTATION OF ANNUAL CONTRIBUTIONS EARNED AND  
 PROJECT ACCOUNT — OPERATING RESERVE CHARGES  
 HOUSING ASSISTANCE PAYMENTS PROGRAM

ANNUAL CONTRIBUTION CONTRACT

FY — 2022

SP11

	Year Ended
	<u>06-30-00</u>
Maximum Contribution Available	
Maximum annual contribution authorized	\$ 62,500.00
Project account balance at beginning of fiscal year	181,735.10
	<u>244,235.10</u>
Total Annual Contribution Available	
Annual Contribution Required	
Housing assistance payments	59,248.63
Administrative fee	6,414.75
Independent public accountant audit costs	96.50
	<u>65,759.88</u>
Project receipts other than annual contribution	
Total Contribution Required - Exhibit C	<u>65,759.88</u>
Excess in Annual Contribution Available	<u>178,475.22</u>
Year-end Settlement	
Annual contribution due for fiscal year	65,759.00
Total partial payments received by PHA for fiscal year	61,810.00
	<u>61,810.00</u>
(Over) Under Payment Due (HUD) PHA - Exhibit A	\$ <u>3,950.00</u>

## HOUSING AUTHORITY OF NATCHITOCHEES PARISH

ANALYSIS OF SURPLUS — STATUTORY BASIS  
TWELVE MONTHS ENDED JUNE 30, 1998ANNUAL CONTRIBUTION CONTRACT  
FY — 2000

<b>Project Account - Existing</b>	
Balance per prior audit at 06-30-95	\$ 1,904,555.41
Provision for (reduction of) Project Account for the year ended 06-30-96 - Exhibit C(2)	<u>277,237.85</u>
Balance at 06-30-96	<u>2,281,793.06</u>
<b>Project Account - MR</b>	
Balance per prior audit at 06-30-95	0.00
Adjustment by HUD	22,649.12
Provision for (reduction of) Project Account for the year ended 06-30-96 - Exhibit C(2)	<u>27,668.36</u>
Balance at 06-30-96	<u>50,317.48</u>
<b>Project Account - MRH</b>	
Balance per prior audit at 06-30-95	181,735.18
Provision for (reduction of) Project Account for the year ended 06-30-96 - Exhibit D(4)	<u>(2,631.88)</u>
Balance at 06-30-96	<u>179,103.30</u>
<b>Commutative HUD Contributions</b>	
Balance per prior audit at 06-30-95	10,962,955.22
Annual contribution for year ended 06-30-96 - Exhibit C(2) - D(4)	<u>1,015,984.00</u>
Balance at 06-30-96	\$ <u>11,978,939.22</u>

## HOUSING AUTHORITY OF NATCHITOCHEES PARISH

ANALYSIS OF SURPLUS — STATUTORY BASIS  
TWELVE MONTHS ENDED JUNE 30, 1998ANNUAL CONTRIBUTION CONTRACT  
PW — 2088Unreserved Surplus

Balance per prior audit at 06-30-95	\$	(13,070,158.04)
Adjustment by HUD		(22,649.12)
Net loss for the year ended 06-30-96 - Exhibit D(2) - B(4)		(1,016,163.62)
(Provision for) reduction of Operating Reserve for year ended 06-30-96 - Exhibit D(2) - D(4)		4,406.30
(Provision for) reduction of Project Account for year ended 06-30-96 - Exhibit D(2) - D(4)		(402,074.13)
Balance at 06-30-96		<u>(14,905,538.61)</u>

Reserved Surplus - Operating Reserve - Existing

Balance per prior audit at 06-30-95		0.00
Provision for (reduction of) Operating Reserve for the year ended 06-30-96 - Exhibit D(3)		0.00
Balance at 06-30-96 - Exhibit F		<u>0.00</u>

Reserved Surplus - Operating Reserve - MH

Balance per prior audit at 06-30-95		2,242.67
(Provision for) reduction of Operating Reserve for year ended 06-30-96 - Exhibit D(3)		(2,242.67)
Balance at 06-30-96 - Exhibit F		<u>0.00</u>

Reserved Surplus - Operating Reserve - MH

Balance per prior audit at 06-30-95		2,242.53
Provision for (reduction of) Operating Reserve for the year ended 06-30-96 - Exhibit D(4)		(2,242.53)
Balance at 06-30-96 - Exhibit F	\$	<u>0.00</u>

## HOUSING AUTHORITY OF THE MATCHPOUCHES PARISH

## CAPITAL PROJECT FUND TYPES

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
JUNE 30, 1996

	Carp Housing Programs			
	CARP 1995	CARP 1996	CARP 1995	Total
REVENUES				
Intergovernmental	\$ 19,011.25	\$ 49,379.00	\$ 49,064.18	\$ 118,385.24
Total Revenues	19,011.25	49,379.00	49,064.18	118,385.24
EXPENDITURES				
Capital expenditures	19,011.25	49,400.00	49,841.18	118,252.24
Total Expenditures	19,011.25	49,400.00	49,841.18	118,252.24
Change (increase) of revenues over (under) expenditures	0.00	(120.00)	223.00	103.00
FUND BALANCE, beginning of year		120.00		120.00
FUND BALANCE, end of year	\$ 0.00	\$ 0.00	\$ 223.00	\$ 223.00

The Notes to Financial Statements are an integral part of these statements.



## HOUSING AUTHORITY OF THE MATCHITOCHEE PARISH

ANALYSIS OF SURPLUS - STATUTORY BASIS  
TWELVE MONTHS ENDED JUNE 30, 1996ANNUAL CONTRIBUTION CONTRACT  
FW - 2178Unreserved Surplus

Balance per prior audit at 06-30-95	\$	(1,611,699.64)
Net loss for the year ended 06-30-96 - Exhibit B(1)		(127,192.81)
(Provision for) reduction of Operating Reserve for year ended 06-30-96 - Exhibit C(1)		(12,268.10)
Balance at 06-30-96		<u>(1,751,160.55)</u>

Reserved Surplus - Operating Reserve

Balance per prior audit at 06-30-95		51,265.22
Provision for (reduction of) Operating Reserve for the year ended 06-30-96 - Exhibit D(1)		12,268.19
Balance at 06-30-96 - Exhibit F	\$	<u>64,232.41</u>

## HOUSING AUTHORITY OF THE NATCHITOCHEE PARISH

FIDUCIARY FUNDS  
COMBINING BALANCE SHEET  
JUNE 30, 1996

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	<u>Agency Funds</u>	
	<u>Tenant Security Deposit Funds</u>	<u>Total Fiduciary Funds</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 7,575.00	\$ 7,575.00
Total Assets	<u>\$ 7,575.00</u>	<u>\$ 7,575.00</u>
<b>LIABILITIES</b>		
Due to tenants	\$ 7,575.00	\$ 7,575.00
Total Liabilities	<u>\$ 7,575.00</u>	<u>\$ 7,575.00</u>

The Notes to Financial Statements are an integral part of these statements.

HOUSING AUTHORITY OF NATCHITOCHES PARISH  
 STATEMENT OF INCOME AND EXPENSES — STATUTORY BASIS  
 ANNUAL CONTRIBUTION CONTRACT  
 FY — 2000  
 MS II

		<u>Year Ended</u>
		<u>06-30-00</u>
Operating Income		
Interest on general fund investments	\$	<u>0.00</u>
Total Operating Income - Exhibit D(4)		<u>0.00</u>
Operating Expenses		
Administration		8,558.00
Housing assistance payments		50,248.00
Independent public accountant audit costs		<u>95.00</u>
Total Operating Expense - Exhibit D(4)		<u>67,901.00</u>
Net Operating Income (Loss)		<u>(67,901.00)</u>
Other Charges		
Prior year adjustments - affecting residual receipts		<u>388.00</u>
Total Other Charges		<u>388.00</u>
Net Loss - Exhibit C	\$	<u>(68,289.00)</u>

HOUSING AUTHORITY OF NATCHITOCHEE PARISH  
 STATEMENT OF INCOME AND EXPENSES – STATUTORY BASIS  
 ANNUAL CONTRIBUTION CONTRACT  
For – 2019  
2018

	Year Ended
	06-30-18
Operating Income	
Interest Income	\$ 923.60
Total Operating Income - Exhibit B(3)	923.60
Operating Expenses	
Administration	2,576.27
Housing assistance payments	3,644.00
Independent public accountants audit costs	0.00
Total Operating Expense - Exhibit B(3)	6,220.27
Net Operating Income (Loss)	(5,296.67)
Net Loss - Exhibit C	\$ (5,296.67)

HOUSING AUTHORITY OF NATCHITOCHEE PARISH  
 STATEMENT OF INCOME AND EXPENSES – STATUTORY BASIS  
 ANNUAL CONTRIBUTION CONTRACT  
FY – 2006  
10/31/05

		<u>Year Ended</u>
		<u>06-30-06</u>
Operating Income		
Interest on general fund investments	\$	<u>1,308.04</u>
Total Operating Income - Exhibit D(2)		<u>1,308.04</u>
Operating Expenses		
Administration		112,463.77
Housing assistance payments		824,000.59
Independent public accountant audit costs		<u>1,351.00</u>
Total Operating Expense - Exhibit D(2)		<u>937,815.36</u>
Net Operating Income (Loss)		<u>(936,507.32)</u>
Other Changes		
Prior year adjustments - affecting residual receipts		<u>4,272.00</u>
Total Other Changes		<u>4,272.00</u>
Net Loss - Exhibit C	\$	<u>(941,235.32)</u>

## HOUSING AUTHORITY OF NATCHITOCHES PARISH

ANALYSIS OF SURPLUS - STATUTORY BASIS  
TWELVE MONTHS ENDED JUNE 30, 1996ANNUAL CONTRIBUTION CONTRACT  
PW - 2200Unreserved Surplus

Balance per prior audit at 06-30-95	\$	0.00
Net loss for the year ended 06-30-96 - Exhibit D(5)		(39,207.31)
(Provision for) reduction of Operating Reserve for year ended 06-30-96 - Exhibit D(5)		(442.69)
(Provision for) reduction of Project Account for year ended 06-30-96 - Exhibit D(5)		(32,681.01)
Balance at 06-30-96		<u>(112,341.01)</u>

Reserved Surplus - Operating Reserve - Voucher

Balance per prior audit at 06-30-95		0.00
Provision for (reduction of) Operating Reserve for the year ended 06-30-96 - Exhibit D(5)		442.69
Balance at 06-30-96 - Exhibit F	\$	<u>442.69</u>

HOUSING AUTHORITY OF THE MATCHTICHES PARISH  
 STATEMENT OF INCOME AND EXPENSES – STATUTORY BASIS  
 ANNUAL CONTRIBUTION CONTRACT  
FW – 2179

		<u>Year Ended</u>
		<u>06-30-96</u>
Operating Income		
Dwelling rental	\$	70,000.00
Interest on general fund investments		3,118.97
Other income		<u>2,529.55</u>
Total Operating Income - Exhibit C(1)		<u>75,648.52</u>
Operating Expenses		
Administration		68,570.70
Utilities		9,204.11
Ordinary maintenance and operation		56,297.33
General expense		<u>67,385.37</u>
Total Operating Expense - Exhibit D(1)		<u>201,457.51</u>
Net Operating Income (Loss)		<u>(124,808.99)</u>
Other Charges		
Prior year adjustments - affecting residual receipts		<u>2,324.40</u>
Total Other Charges		<u>2,324.40</u>
Net Loss - Exhibit C	\$	<u>(127,133.39)</u>

## HOUSING AUTHORITY OF THE MATCHITOCHEE PARISH

BALANCE SHEET — STATUTORY BASIS  
JUNE 30, 1998ANNUAL CONTRIBUTION CONTRACT  
PA — 2178ASSETS

Cash - Exhibit F	\$	198,525.00
Accounts receivable - tenants		384.40
Accounts receivable - HUD - Exhibit D(4)		3,950.00
Accounts receivable - HUD - prior year end settlements		11,002.08
Accounts receivable - other		20.00
Investments		68,001.00
Deferred charges		5,814.80
Land, structures and equipment		<u>6,011,770.88</u>
Total Assets	\$	<u>6,318,461.40</u>

LIABILITIES AND SURPLUS

Accounts payable	\$	20,888.00
Accounts payable - HUD - Exhibit D(2), D(3), & D(5)		82,988.00
Accounts payable - HUD - prior year end settlements		143,044.52
Accrued liabilities		<u>22,884.62</u>
Total Liabilities		270,100.52
Surplus - Exhibit C		<u>6,038,277.90</u>
Total Liabilities and Surplus	\$	<u>6,318,461.40</u>



## HOUSING AUTHORITY OF THE NATCHITOCHES PARISH

## COMPUTATION OF RESIDUAL RECEIPTS AND ACCRUING ANNUAL CONTRIBUTIONS

ANNUAL CONTRIBUTION CONTRACT  
PW - 8128

	<u>Year Ended</u>
	<u>06-30-85</u>
<b>Computation of Residual Receipts</b>	
<b>Operating Receipts</b>	
Operating income - Exhibit B(1)	\$ 76,582.10
HUD operating subsidy	144,856.00
<b>Total Operating Receipts</b>	<u>221,438.10</u>
<b>Operating Expenditures</b>	
Operating expenses - Exhibit B(1)	501,457.51
Capital expenditures:	
Replacement of nonexpendable equipment	4,693.50
Prior year adjustments - affecting residual receipts	3,204.40
<b>Total Operating Expenditures</b>	<u>209,409.91</u>
Residual receipts (deficit) per unit before provision for reserve	12,968.19
Audit adjustments (backed out)	<u>                    </u>
Residual receipts per PHA before provision for reserve	12,968.19
(Provision for) or reduction of operating reserve - Exhibit C	(12,968.19)
<b>Residual receipts per PHA</b>	<u>\$ 0.00</u>

## HOUSING AUTHORITY OF THE MATCHITOCHEES PARISH

ANALYSIS OF SURPLUS — STATUTORY BASIS  
TWELVE MONTHS ENDED JUNE 30, 1998ANNUAL CONTRIBUTION CONTRACT  
PR — 212RCumulative HUD Contributions

Balance per prior audit at 06-30-95	\$	1,945,571.43
Adjustment for HUD debt forgiveness		4,118,553.47
Annual contribution for year ended 06-30-96 - Exhibit C(1)		0.00
Operating subsidy for year ended 06-30-96		<u>144,854.00</u>
Balance at 06-30-96		<u><u>6,208,980.00</u></u>

Cumulative HUD Grants

Balance per prior audit at 06-30-95		1,415,730.25
Advances for year ended 06-30-96		<u>118,265.34</u>
Balance at 06-30-96		<u><u>1,533,995.59</u></u>

In accordance with Government Auditing Standards, we have also issued a report dated September 27, 1996, on our consideration of the Authority's system of internal control and a report dated September 27, 1996, on its compliance with laws and regulations.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole and on the combining and individual fund and account group financial statements. The budgetary information included in the accompanying financial statements and the accompanying financial information listed as financial schedules in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements of the Housing Authority of the Natchitoches Parish, Louisiana. Such information has been subjected to the auditing procedures applied in the audit of the general purpose, combining and individual fund and account group financial statements and, in our opinion, is fairly stated in all material aspects in relation to the financial statements of each of the respective individual funds and account groups taken as a whole.

*Estes and Associates*

Fort Worth, Texas  
September 27, 1996