

LAFAYETTE PARISH SCHOOL BOARD
 Thibodaux, Louisiana
 AGENCY - SCHOOL ACTIVITY FUND

Schedule 4

Schedule of Charges in Agency Balance
 for the Year Ended June 30, 1999

(with comparative totals for the year ended June 30, 1998)

SCHOOL NAME	BALANCE JUNE 30, 1998	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 1999
Bayou Blue Elementary	\$400,789	\$113,801	\$170,558	\$134,790
Bayou Bend Elementary	38,948	37,881	34,083	42,546
Clotworthy Elementary	8,578	59,681	16,730	72,529
Cut Off Elementary	43,261	108,379	104,119	47,521
Galiano Elementary	90,651	54,700	88,498	76,853
Garden Meadow Lower Elementary	5,438	51,505	49,353	11,590
Garden Meadow Upper Elementary	30,807	52,888	58,504	37,191
W.S. Lafourche Elementary	34,648	100,100	98,441	55,307
Lacaze Lower Elementary	35,321	90,708	85,886	50,143
Lacaze Middle	415,586	98,638	89,438	424,786
Lodopott Lower Elementary	78,025	75,307	89,848	63,484
Lodopott Upper Elementary	15,973	55,848	87,338	34,318
Mapeland Lower Elementary	37,624	76,117	81,098	32,643
Mapeland Upper Elementary	25,188	89,835	87,158	37,865
St. Charles Elementary	22,888	39,328	34,320	27,896
St. Ward Middle	32,611	88,320	68,750	52,181
South Thibodaux Elementary	51,283	84,888	88,857	37,314
Thibodaux Elementary	21,328	128,889	114,844	35,373
East Thibodaux Junior High	23,852	103,981	174,844	42,989
Garden Meadow Junior High	86,138	127,321	121,388	92,071
Lacaze-Cut Off Junior High	51,743	108,019	177,828	81,934
Lodopott Junior High	39,845	100,787	189,518	41,114
Mapeland Junior High	32,830	200,167	195,253	37,744
West Thibodaux Junior High	32,000	128,301	130,408	31,893
Central Lafayette High	183,887	888,700	627,847	444,740
South Lafayette High	183,388	838,283	621,547	400,124
Thibodaux High	424,720	1,370,318	1,688,373	516,665
Lafayette Parish Alternative School	8,182	84,028	83,780	8,430
Total for 1998	\$1,813,381	\$5,541,273	\$6,885,198	\$1,069,525
Total for 1999	\$1,828,083	\$4,889,851	\$4,095,383	\$1,011,381

LAFAYETTE PARISH SCHOOL BOARD
 Thibodaux, Louisiana
 AGENCY FUNDS

2024-2025

Combining Balance Sheet, June 30, 2025
 (with 2024-2025-2026 for the year ended June 30, 2026)

	SCHOOL AGILITY	SALARY FUND	TOP (SCHOOL)	SCHOOL FUND	SCHOOL OFFICE FUND	TOTALS	
						JUNE 30, 2025	JUNE 30, 2026
ASSETS							
Cash and cash equivalents	\$1,001,864	\$858,341	\$1,875	\$140	\$1,240	\$2,873,444	\$2,880,301
Receivables (net of allowances for uncollectibles)	0	1,043,430				2,008,384	1,187
Due from other funds		40,000				40,000	40,000
TOTAL ASSETS	\$1,001,864	\$1,941,771	\$1,875	\$140	\$1,240	\$6,921,868	\$4,061,488
LIABILITIES							
Accounts payable	\$11,004	\$11,000				\$61,406	\$66,124
Due to other funds		\$1,230,643				2,130,643	\$97,949
Deposits due others	1,000,000	1,549,400	\$1,875	\$140	\$1,240	1,478,000	700,458
Total Liabilities	\$1,111,004	\$1,790,043	\$1,875	\$140	\$1,240	\$3,770,089	\$1,864,531

AGENCY FUNDS (continued)

SOCIAL STUDIES FAIR

The Social Studies Fair funds are raised by students and staff of the individual schools for the promotion of academic excellence within social studies disciplines. Like school activity funds, these are not available for use by the School Board.

LAFOURCHE PARISH SCHOOL BOARD
Thibodaux, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULES
June 30, 1999

AGENCY FUNDS

SCHOOL ACTIVITY FUND

The school activity accounts of the individual schools are accounted for in the School Activity Fund. While the accounts are under the supervision of the School Board, they belong to the individual schools or their student bodies and are not available for use by the School Board.

SALES TAX FUND

The Sales Tax Fund accounts for the collections and distributions of the sales tax levies for the Lafourche Parish School Board, the Lafourche Parish Sheriff, the City of Thibodaux, the Town of Golden Meadow and the Town of Lockport. In addition the Sales Tax Fund accounts for the hotel/motel tax levy for the Lafourche Parish Tourist Commission of the Lafourche Parish Council. The School Board's sales tax ordinance requires that the proceeds of the one cent sales tax be dedicated to supplement other revenues available to pay salaries of teachers and for other expenses of operating the schools. The operating expenses are to include payment of salaries of other personnel employed by the School Board in addition to teachers, but are not to include expenditures for capital improvements and purchases of automotive equipment.

TOP SCHOLAR

The Top Scholar funds are raised by students and staff of the individual schools for the promotion of general academic excellence. Like school activity funds, these are not available for use by the School Board.

SCIENCE FAIR

The Science Fair funds are raised by students and staff of the individual schools for the promotion of academic excellence within scientific disciplines. Like school activity funds, these are not available for use by the School Board.

UNIVERSITY OF MICHIGAN BOARD
 Trustees, Officers
 OFFICIAL RESUME PAGE

Resumes if
 provided)

Continuing Statement of Expenses, Expenditures and
 Changes in Fund Balances

Continuing Statement, June 30, 1999

SEE REPORTS 2001-02 THROUGH 2002-03, JUNE 30, 2003

REVENUE AMOUNTS COLLECTED	REVENUE TOTAL	NONFUND WITH PROGRAM		SOCIAL SECURITY ACT	EDUCATION ACT	STAFF EMPLOYEE	GRANTS AND CONTRIBUTIONS	FINANCIAL AID	TOTAL
		CONSULTING SERVICES	FOR RESEARCH						
119,328	81,94	8,888	879	50,89	21,820	888,288	8,888	888,288	999,847
199,205	2,184	0,000	0,000	0,000	0,000,000	0,000,000	0,000	0,000	1,200,178
119,328	81,764	0,000	0,000	0,000	0,000,000	888,288	8,888	888,288	1,000,026
NONE	NONE	NONE	NONE	NONE	NONE	170,000	11,000	6,000	685,000
NONE	NONE	NONE	NONE	NONE	NONE	20,704	4,814,070	2,007,880	8,888,880
NONE	NONE	NONE	NONE	NONE	NONE	84,004	21,204,000	10,411,000	20,000,000

SEE REPORTS 2001-02 THROUGH 2002-03, JUNE 30, 2003

STATE REVENUES
 TAXES
 Tuition in fund
 Total and various funds

GRANTS AND CONTRIBUTIONS
 FEDERAL GOVERNMENT
 STATE GOVERNMENT
 LOCAL GOVERNMENT

FINANCIAL AID
 FEDERAL GOVERNMENT
 STATE GOVERNMENT
 LOCAL GOVERNMENT

1993 actual results through 6/30/93
 The Ohio State University
 SPECIAL MEMORIAL FUND

Balance at
 previous year end

Comptroller's Statement of Revenues, Expenditures, and

Changes in Fund Balances
 Continuing Balance Sheet, June 30, 1993

with comparison of 1992 to 1993 and 1992 to 1991

	1993		1992		1991		TOTAL
	ACT	BUDGET	ACT	BUDGET	ACT	BUDGET	
REVENUES							
Gifts, Donations							
Admission fee							
Earnings on Investments							
Footwear collection							
Other fund							
State Budget							
Unrestricted grants-in-aid							
Restricted grants-in-aid							
Capital Budget							
Net asset proceeds - 6002							
Approved grants-in-aid - categories							
Revenue from benefit of L&I							
Total revenues	2,070,000	1,900,000	1,830,000	1,800,000	1,700,000	1,700,000	5,270,000
EXPENDITURES							
Instruction							
Support programs							
Special programs							
Other programs							
Total Expenditures	1,281,000	800,000	710,000	650,000	500,000	500,000	3,141,000
Gift support							
Instructional staff support							
General administration							
Student administration							
Student services							
General and maintenance of plant							
Plant administration							
Construction							
Food service operations							
Academic travel operations							
Faculty salaries							
Administrative							
Total expenditures	1,281,000	800,000	710,000	650,000	500,000	500,000	3,141,000
Change in fund balance	789,000	1,100,000	1,120,000	1,150,000	1,200,000	1,200,000	2,129,000
Balance at beginning of year	1,281,000	1,100,000	1,120,000	1,150,000	1,200,000	1,200,000	3,141,000
Balance at end of year	2,070,000	2,200,000	2,240,000	2,300,000	2,400,000	2,400,000	5,270,000

From unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles, and that federal financial assistance programs are managed in compliance with applicable laws and regulations. Because of inherent limitations in any internal control structure, errors, irregularities, or instances of noncompliance may nonetheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, we have classified the significant internal control structure policies and procedures used in administering federal financial assistance programs in the following categories:

Accounting Controls

- Cash and investments
- Revenue receivables and receipts
- Payroll and related liabilities
- Expenditures for goods and services and accounts payable
- Inventories
- Debt and debt service expenditures
- Grant and similar programs
- Self-insurance

Administrative Controls

General Requirements:

- Political Activity
- Davis-Bacon Act
- Civil Rights
- Cash Management
- Federal Financial Reports
- Allowable Costs/Cost Principles
- Drug-Free Workplace Act
- Administrative Requirements

Specific Requirements:

- Types of Services Allowed
- Eligibility
- Matching Level of Effort and Cost-sharing
- Special Costs and Provisions

LAFOURCHE PARISH SCHOOL BOARD
Thibodaux, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULES
June 30, 1998

SPECIAL REVENUE FUNDS

IMPROVING AMERICA'S SCHOOLS ACT FUNDS

Title I of the Improving America's Schools Act (IASA) is a program for economically and educationally deprived school children which is federally financed, state-administered, and locally operated by the School Board. The Title I services are provided through various projects which are designed to meet the special needs of educationally deprived children. The activities supplement rather than replace state and local mandated activities.

Title IV and VI of the Improving America's Schools Act (IASA) is a program by which the federal government provides money to the school system based on a per pupil allocation for audio-visual material and equipment, and library resources; and for drug awareness education.

Title II of the Improving America's Schools Act (IASA) provides funding for additional training of the science and math teachers in the parish.

INDIVIDUALS WITH DISABILITIES EDUCATION ACT FUND

Individuals with Disabilities Education Act 101-476 is a federally financed program of free education in the least restricted environment to children with exceptionalities.

STATE PROGRAM FOR HANDICAPPED CHILDREN FUND

State Program for Handicapped Children 88-313 is a federally financed program of free education for the severely handicapped children who reside within the parish.

LAFOURCHE PARISH SCHOOL BOARD
Thibodaux, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULES
June 30, 1999

SPECIAL REVENUE FUNDS (Continued)

INDIAN EDUCATION ACT FUND

The Indian Education Act is a federally financed program to encourage the preservation of Indian traditions and to develop pride in the Indian heritage among those Indian children located in the southern portion of the parish.

SALARY SUPPLEMENT FUND

The Salary Supplement Fund is used to account for the proceeds of the seven mill property tax levied for a period of ten years. The proceeds are to be used for salary increments.

AIR CONDITIONING MAINTENANCE FUND

This fund accounts for the proceeds of special property tax which is to be used to maintain the air conditioning systems of the schools in the parish. The tax is authorized for a ten year period.

SCHOOL LUNCH FUND

The School Lunch Fund is used to account for the moneys received and expended in connection with the parish's school nutrition program.

*Statistical
Section*



*Comprehensive Annual
Financial Report*

J. PREPAID ITEMS

All prepaid items are shown as expenditures in the year they are paid.

K. FIXED ASSETS

Fixed assets of governmental funds are recorded as expenditures at the time they are purchased or constructed, and the related assets are capitalized (reported) in the general fixed assets account group. Public domain or infrastructures are not capitalized (or construction period interest is immaterial and is not capitalized). No depreciation has been provided on general fixed assets.

The land and furniture and equipment are valued at historical cost. The buildings and improvements listed in the general fixed asset account group are valued at estimated historical cost. During the current fiscal year, an independent company performed an appraisal of the buildings and improvements. The estimated dates of acquisition and estimated original costs were developed from information provided by inspection of the property, and accepted appraisal costing techniques relating current cost of reproduction new to historical cost of reproduction.

L. COMPENSATED ABSENCES

Vacation leave is earned based on Policy Title 3-4.7 of the Lafourche Parish School Board Policy Manual. It can be accumulated, but does not vest. Sick leave is earned based on Policy Title 3-4.3 and it both accumulates and vests. Twenty-five of the vested days are paid to the employee upon retirement. The remainder is used by the retirement systems in the calculation of benefits earned.

Sabbatical leave may be granted for rest and recuperation and for professional and cultural improvement. Any employee with a teaching certificate is entitled, subject to approval by the School Board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Sabbatical leave benefits are recorded as expenditures in the period in which paid.

The cost of current leave privileges, computed in accordance with GASB Codification Section C60, is recognized as a current-year expenditure in the governmental funds when leave is taken. The cost of leave privileges not

*Supplemental
Section*



*Comprehensive Annual
Financial Report*

LAFOURCHE PARISH SCHOOL BOARD
Thibodaux, Louisiana

Table 9

Demographic Statistics
(continued)

Units of Government:	Parish School Board
Geographic Area:	1,141 Square Miles
Population:	87,180
Membership:	90,201
Number of Schools:	28
Total Full Time Employees:	1,856
Instructional Only:	1,263

FISCAL YEAR	CT POPULATION	CT PER CAPITA INCOME	SCHOOL ENROLLMENT	CT TOTAL EMPLOYMENT
1987	87,180	\$9,908	90,308	38,310
1988	88,550	18,802	90,811	38,150
1989	89,180	11,305	90,238	38,000
1990	89,790	12,281	90,107	38,800
1991	89,280	12,865	90,401	37,500
1992	89,300	12,271	90,848	37,180
1993	89,670	12,919	90,218	37,080
1994	89,930	14,771	90,268	37,930
1995	87,040	18,781	90,443	34,070
1996	87,180	18,043	90,201	34,280

(1) Woods and Poole Economics, Inc. 1994 Data Pamphlet

LAFOLLETTE PARISH SCHOOL BOARD
Bossier, Louisiana

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Ratio of Total General Obligation
Debt to Assessed Value and Net
General Obligation Debt Per Capita
Last Ten Fiscal Years

(continued)

FISCAL YEAR	10 POPULATION	AGGREGATED VALUE	GENERAL OBLIGATION DEBT	NET DEBT SERVICE	NET GENERAL OBLIGATION DEBT	PERCENT RATIO OF NET DEBT TO AGGREGATED VALUE	NET GENERAL OBLIGATION DEBT PER CAPITA
1987	87,388	\$ 83,110,000	\$28,888,000	\$1,048,558	\$ 18,588,442	19.13	\$214
1988	88,508	88,281,370	18,228,000	888,271	18,221,729	8.88	202
1989	88,388	88,258,150	17,778,000	752,662	17,810,338	8.74	197
1990	88,788	88,878,870	18,248,000	688,827	18,871,180	8.82	188
1991	88,888	138,581,000	14,888,000	388,040	14,888,000	8.82	168
1992	88,338	184,004,870	13,888,000	41,188	13,846,812	7.82	158
1993	88,878	178,008,170	11,888,000	388,188	18,878,284	8.88	128
1994	88,878	188,004,780	8,878,000	488,081	8,888,877	4.72	88
1995	87,848	188,888,880	8,848,000	878,888	8,878,888	4.71	87
1996	87,388	188,148,880	4,888,000	1,888,884	2,888,878	1.88	34

(Continued and Parity Economics, Inc. 1994 Data Provided)

LAFAYETTE PARISH SCHOOL BOARD
Thibodaux, Louisiana
Computation of Legal Debt Margin
June 30, 1980

Table B

<u>UNAUDITED</u>	
Gross Assessed Value	<u>\$288,718,320</u>
Debt Limitation 25% of Gross Assessed Value	<u>99,265,782</u>
Total Bonded Debt Outstanding	<u>4,855,000</u>
Legal Debt Margin	<u>\$283,713,782</u>

LAFOURCHE PARISH SCHOOL BOARD
Thibodaux, Louisiana

Table 5

Principal Property Tax Payers
UNAUDITED

COMPANY	ADDRESS	TAXES	ASSESSMENT
Loop, Inc.	New Orleans, LA	\$1,824,571	\$41,837,610
Loop Inc.	New Orleans, LA	1,320,550	18,954,030
Louisiana Power & Light Co.	New Orleans, LA	845,840	7,525,800
South Central Bell Telephone	Atlanta, GA	747,578	8,568,570
Dreyfus Petroleum Corp.	Houston, TX	748,032	8,488,870
Lafourche Telephone Co., Inc.	Larose, LA	704,080	8,148,580
AgardBank	Thibodaux, LA	604,483	8,958,380
Tenneco, Inc.	Houston, TX	498,518	3,838,610
T. E. P. I.	Houston, TX	474,057	3,512,360
Bridgeport Gas Distribution Co.	Houston, TX	448,320	3,388,870

LAFOURCHE PARISH SCHOOL BOARD
Thibodaux, Louisiana

Table 3

Property Tax Levies and Collections
Last Ten Fiscal Years

UNAUDITED

FISCAL YEAR	TOTAL TAX LEVY	CURRENT TAX COLLECTION	PERCENT OF CURRENT TAX		TOTAL TAX COLLECTION	PERCENT OF TOTAL TAX COLLECTED TO LEVY
			COLLECTED TO LEVY	DELINQUENT TAX COLLECTION		
1987	\$8,945,000	\$7,987,080	90.70		\$7,987,080	89.78
1988	7,897,000	7,898,004	92.97		7,898,004	92.07
1989	7,900,000	7,900,443	92.30		7,900,443	92.38
1990	7,704,000	7,401,000	96.84		7,401,000	96.04
1991	7,491,000	7,208,000	92.97		7,208,000	92.97
1992	7,400,000	7,217,000	98.79	\$18,000	7,235,000	95.48
1993	8,001,700	7,802,500	98.64	0,000	7,802,500	95.73
1994	7,904,000	7,808,000	98.20	0,400	7,808,400	95.99
1995	8,058,200	7,779,000	98.53	489,000	8,268,000	101.52
1996	8,200,000	8,114,000	98.52	186,000	8,300,000	100.00

LAFORCHE PARISH SCHOOL BOARD
Thibodaux, Louisiana

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Ratio of Annual Debt Service Expenditures
For General Obligation Bonded Debt
to Total General Governmental Expenditures
Last Ten Fiscal Years

FISCAL YEAR	PRINCIPAL	INTEREST	TOTAL DEBT SERVICE	TOTAL GENERAL GOVERNMENTAL EXPENDITURES (1)	RATIO OF DEBT SERVICE TO GENERAL GOVERNMENTAL EXPENDITURES
1987	\$1,285,000	\$1,443,736	\$2,728,736	\$41,677,911	6.56
1988	1,385,000	1,368,185	2,753,185	42,398,013	6.48
1989	1,480,000	1,268,835	2,748,835	45,852,567	6.02
1990	1,620,000	1,200,785	2,820,785	53,754,482	5.26
1991	1,625,000	1,408,790	2,941,790	55,748,829	4.93
1992	1,685,000	1,311,337	2,996,337	62,447,841	4.64
1993	1,580,000	717,853	2,297,853	66,118,587	4.08
1994	2,070,000	818,731	2,888,731	66,138,370	4.08
1995	2,185,000	808,771	2,993,771	69,842,667	3.93
1996	2,280,000	388,717	2,668,717	76,171,864	3.50

(1) Includes general, special revenues and debt service funds

LAFAYETTE PARISH SCHOOL BOARD

Thibodaux, Louisiana

GOVERNMENTAL FUND TYPE

Table 7

Selected Governmental Expenditures by Program (1)

Last Two Fiscal Years

(\$100,000)

FISCAL YEAR	INSTRUCTION	SUPPORT SERVICES	FOOD SERVICES	COMMUNITY SERVICES	FACILITIES ACQUISITION AND CONSTRUCTION	GRANT TO SPECIAL EDUCATION		TOTAL
						DEBT	OTHER	
1987	\$48,827,451	\$48,781,474	\$4,000	\$8,375		\$558,145	\$2,788,482	\$41,871,911
1988	53,587,888	55,797,182	1,214	7,888	1,058,888	255,888	3,788,882	43,398,812
1989	56,488,822	48,226,818		7,888	7,888	7,888	268,888	5,018,818
1990	28,123,822	(2) 17,488,755	(2) 1,000,888	8,888	878	878	148,228	2,827,884
1991	31,182,878	17,748,188	4,488,718	17,878	8,878	8,878	227,188	3,228,788
1992	33,884,788	18,828,822	8,188,888	17,888	888,228	888,228	188,228	3,288,878
1993	35,474,828	(2) 22,723,887	2,212,714	27,288	284,488	148,828	2,888,788	88,178,287
1994	37,888,821	18,288,888	8,818,888	88,288	1,718,211	88,788	2,888,221	88,188,218
1995	38,827,228	28,874,828	2,888,828	12,427	828,228	828,228	2,777,747	88,842,227
1996	44,884,784	27,887,227	2,714,228	88,228	433,827		2,783,778	78,174,884

(1) Includes general, special revenue and debt service funds

(2) School Lunch Fund reclassified as Governmental Fund Type: Special Revenue Fund

Prior to 1990 it was classified as Proprietary Fund Type: Enterprise Fund.

(3) Includes \$2,588,888 of cost associated with the settlement of attorney litigation.

For all of the internal control structure categories listed above, we obtained an understanding of the design of relevant policies and procedures and determined whether they have been placed in operation, and we assessed control risk.

During the year ended June 30, 1996, the Lafourche Parish School Board, expended 88 percent of its total federal financial assistance under major federal financial assistance programs.

We performed tests of controls, as required by OMB Circular A-128, to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that we considered relevant to preventing or detecting material noncompliance with specific requirements, general requirements, and requirements governing claims for advances and reimbursements and amounts claimed or used for matching that are applicable to each of the Lafourche Parish School Board's major federal financial assistance programs, which are identified in the accompanying Schedule of Federal Financial Assistance. Our procedures were less in scope than would be necessary to render an opinion on these internal control structure policies and procedures. Accordingly, we do not express such an opinion.

Our consideration of the internal control structure policies and procedures used in administering federal financial assistance would not necessarily disclose all matters in the internal control structure that might constitute material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that noncompliance with laws and regulations that would be material to a federal financial assistance program may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above.

However, we noted certain matters involving the internal control structure and its operation that we have reported to the management of the Lafourche Parish School Board, in a separate letter dated December 13, 1996.

This report is intended for the information of management, the cognizant audit agencies, and any other federal and state agencies. However, this report is a matter of public record and its distribution is not limited.

Thibodaux, Louisiana
December 13, 1996





STAGNI & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS
CONSULTANTS

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE
WITH SPECIFIC REQUIREMENTS APPLICABLE TO NONMAJOR
FEDERAL FINANCIAL ASSISTANCE PROGRAMS TRANSACTIONS**

To the Lafourche Parish School Board
Thibodaux, Louisiana

We have audited the general purpose financial statements of the Lafourche Parish School Board as of and for the year ended June 30, 1996, and have issued our report thereon dated December 13, 1996.

In connection with our audit of the general purpose financial statements of the Lafourche Parish School Board, and with our consideration of the Lafourche Parish School Board's control structure used to administer federal financial assistance programs, as required by Office of Management and Budget (OMB) Circular A-128, *Audit of State and Local Governments*, we selected certain transactions applicable to certain nonmajor federal financial assistance programs for the year ended June 30, 1996. As required by OMB Circular A-128, we have performed auditing procedures to test compliance with the requirements governing types of services allowed or disallowed and eligibility that are applicable to these transactions. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the Lafourche Parish School Board's compliance with these requirements. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of these procedures disclosed no material instances of noncompliance with the requirements listed in the preceding paragraph. With respect to items not tested, nothing came to our attention that caused us to believe that the Lafourche Parish School Board had not complied, in all material respects, with these requirements. Also the results of our procedures did not disclose any immaterial instances of noncompliance with these requirements.

This report is intended for the information of management, the recipient audit agency, and any other federal and state agencies. However, this report is a matter of public record and its distribution is not limited.

Thibodaux, Louisiana
December 13, 1996

Lafayette Parish School Board
Page 2

In our opinion, the Lafayette Parish School Board complied, in all material respects, with the requirements governing: types of services allowed or unallowed; eligibility; matching; level of effort; accounting; reporting; cost allocation; claims for advances and reimbursements, and revenues claimed or used for matching that are applicable to each of its major federal financial assistance programs for the year ended June 30, 1996.

This report is intended for the information of management, the cognizant agencies, and any other federal and state agencies. However, this report is a matter of public record and its distribution is unlimited.

Stagni & Company

Thibodaux, Louisiana
December 13, 1996





STAGNI & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS
CONSULTANTS

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE
WITH SPECIFIC REQUIREMENTS APPLICABLE TO MAJOR
FEDERAL FINANCIAL ASSISTANCE PROGRAMS**

To the Lafourche Parish School Board
Thibodaux, Louisiana

We have audited the general purpose financial statements of the Lafourche Parish School Board as of and for the year ended June 30, 1996, and have issued our report thereon dated December 13, 1996.

We have also audited the Lafourche Parish School Board's compliance with the requirements governing types of services allowed or unallowed; eligibility; matching; level of effort; or cost-sharing; reporting; cost allocation; claims for advances and reimbursements; and amounts claimed or used for matching that are applicable to each of its major Federal financial assistance programs, which are identified in the accompanying Schedule of Federal Financial Assistance, for the year ended June 30, 1996. The management of the Lafourche Parish School Board is responsible for the Lafourche Parish School Board's compliance with these requirements. Our responsibility is to express an opinion on compliance with these requirements based on our audit.

We conducted our audit of compliance with these requirements in accordance with generally accepted auditing standards; Government Auditing Standards, issued by the Comptroller General of the United States; and Office of Management and Budget (OMB) Circular A-128, *Audit of State and Local Governments*. These standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether material noncompliance with the requirements referred to above occurred. An audit includes examining, on a test basis, evidence about the Lafourche Parish School Board's compliance with these requirements. We believe that our audit provides a reasonable basis for our opinion.

The results of our audit procedures disclosed immaterial instances of noncompliance with the requirements referred to above, which are described in the accompanying Schedule of Findings and Questioned Costs. We considered these instances of noncompliance in forming our opinion on compliance, which is expressed in the following paragraph.

Lafayette Parish School Board
Schedule of Findings and Questioned Costs
Year Ended June 30, 1996

**Questioned
Costs**

2. I.D.E.A. - Assistance for Education of Handicapped
CFDA No. 84.032; Grant No. 96-PT-29; Grant
Period-year ended June 30, 1996

Statement of Condition: The I.D.E.A. program was involved in construction activity renovating the Pugh Appraisal Center. Davis-Bacon Act was not applied for laborers working on this construction project.

Criteria: General Requirements require that the Davis-Bacon act be applied to all construction projects involving federal funds.

Effect of Condition: Davis Bacon was not applied to the above mentioned construction activity.

Cause of Condition: Reference to Davis Bacon was not made in the bid specifications nor the contract for this construction job.

Response: All future construction activity will apply the Davis-Bacon Act.

Lafayette Parish School Board
Schedule of Findings and Questioned Costs
Year Ended June 30, 1996

Current Year Findings:

**Questioned
Costs**

DEPARTMENT OF EDUCATION

1. **F.S.L.A. Title I - Special Education needs of Disadvantaged: Educationally Deprived Children-** CPDA No. 84.010; Grant No. 95-025-28; Grant Period-year ended June 30, 1996

Statement of Conditions: Although approved by the State Department of Education during the application process, the Title I program allocations to the schools were calculated on the number of children enrolled in the school instead of the number of low income children in the school.

Criteria: As part of the eligibility specific requirement the auditor is required to determine whether amounts allocated to participating schools and school attendance areas is made solely based on the number of children from low-income families who reside in each area or attend each school.

Effect of Conditions: Allocations to the participating schools were not based on the proper criteria mentioned above.

Cause of Conditions: The Chapter 1 director did not realize that the Allocations were incorrectly calculated.

Response: The allocations for the 1995-97 grant were based on the proper criteria.



LaBouche Parish School Board
Page 2

This report is intended for the information of management, the cognized audit agencies and any other federal and state agencies. However, this report is a matter of public record and its distribution is not limited.

Steph & Company

Thibodaux, Louisiana
December 13, 1996





STAGNI & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS
CONSULTANTS

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH THE GENERAL REQUIREMENTS APPLICABLE TO FEDERAL FINANCIAL ASSISTANCE PROGRAMS

To the Lafourche Parish School
Thibodaux, Louisiana

We have audited the general purpose financial statements of the Lafourche Parish School Board as of and for the year ended June 30, 1996, and have issued our report thereon dated December 13, 1996.

We have applied procedures to test the Lafourche Parish School Board's compliance with the following requirements applicable to each of its federal financial assistance programs, which are identified in the Schedule of Federal Financial Assistance, for the year ended June 30, 1996:

- Political Activity
- Davis-Bacon Act
- Civil Rights
- Cash Management
- Federal Financial Reports
- Admissible cost/allowance principles
- Drug-Free Workplace Act
- Administrative Requirements

Our procedures were limited to the applicable procedures described in the Office of Management and Budget's *Compliance Supplement for Single Audits of State and Local Governments*. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the Lafourche Parish School Board's compliance with the requirements listed in the preceding paragraph. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of these procedures disclosed no material instances of noncompliance with the requirements listed in the second paragraph of this report. With respect to items not tested, nothing came to our attention that caused us to believe that the Lafourche Parish School Board had not complied, in all material respects, with those requirements. However, the results of our procedures disclosed immaterial instances of noncompliance with those requirements, which are described in the accompanying Schedule of Findings and Questioned Costs.

LAFOURCHE PARISH SCHOOL BOARD
Thibodaux, Louisiana

Table 2

General Governmental Revenues by Source (2)
Last Ten Fiscal Years
UNAUDITED

FISCAL YEAR	Taxes	INTEREST	FOOD SERVICE		OTHER LOCAL	STATE GRANTS	FEDERAL GRANTS	TOTAL	
			COLLECTION						
1987	\$ 12,874,804	\$33,088			\$98,211	\$3,138,768	\$2,536,488	\$41,680,257	
1988	12,882,842	755,280			273,983	28,888,888	3,725,288	45,826,281	
1989	11,136,864	862,662			684,348	28,243,191	3,868,700	44,635,665	
1990	12,368,218	1,482,373	(2)	\$786,788	273,681	(2)	24,428,270	(2)	42,249,328
1991	12,644,732	1,020,358			461,134	25,418,548	3,078,578	41,523,348	
1992	12,477,246	1,087,888			881,217	27,812,288	3,168,797	44,327,336	
1993	12,843,878	287,000			888,628	22,624,712	8,885,888	45,629,096	
1994	14,198,778	585,407			862,130	28,873,888	8,885,888	46,511,081	
1995	14,882,491	923,227			1,873,874	28,819	42,818,888	67,517,383	
1996	22,292,054	871,712			1,824,848	145,058	42,871,874	67,844,546	

(1) Includes general special revenue and other service fees

(2) School Lunch Fund reclassified as Governmental Fund Type - Special Revenue Fund.

Fees for 1994 were classified as Proprietary Fund Type - Enterprise Fund.

(3) Includes proceeds from sale of equity securities of \$3,168,168

LAFOURCHE PARISH SCHOOL BOARD
Thibodaux, Louisiana

Table 3A

General Governmental Tax Revenues by Source (2)
Last Ten Fiscal Years
UNAUDITED

FISCAL YEAR	PROPERTY TAX	SALES TAX	TIE OF COLLECTIONS	
			to PROPERTY	TOTAL
1987	\$2,876,167	\$4,778,262	\$201,188	\$41,014,864
1988	2,884,884	5,091,138	207,878	42,882,842
1989	2,681,788	5,246,452	214,545	41,426,288
1990	2,494,038	5,487,000	220,352	42,088,278
1991	2,262,084	6,000,800	224,944	42,644,728
1992	2,226,201	6,078,888	223,020	42,477,278
1993	2,028,588	6,000,288	224,020	42,842,878
1994	2,073,071	6,282,611	226,147	44,188,778
1995	2,171,490	6,585,288	227,554	44,881,487
1996	2,214,138	6,726,168	241,211	45,292,588

LAFOURCHE PARISH SCHOOL BOARD

Thibodaux, Louisiana

Notes to the Financial Statements

The voters approved an additional one-percent sales and use tax for the School Board on April 23, 1995 to provide for salary increases (including related benefits) to all personnel except central office administrators. The tax also provides funding for textbook and technology upgrades.

The School Board also acts as the central collection agency for all sales taxes levied within the parish. The following table summarizes the sales tax rates and fees collected for other agencies:

AGENCY	TAX RATE	FEES	REMARKS
Lafourche Parish Sheriff	.5%	1.25%	unincorporated areas of the parish
Lafourche Parish Council	1.0%	1.25%	unincorporated areas of the parish
Transit of Eastern Missouri	1.0%	5.00%	corporate limits
Lafourche Parish Tourist Commission	3.0%	5.00%	all individuals
Transit of Louisiana	1.0%	5.00%	corporate limits
City of Thibodaux	2.5%	1.25%	corporate limits

Q. TOTAL COLUMNS ON COMBINED STATEMENTS

Total columns on the combined statements are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles nor is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

2. EXPENDITURES - ACTUAL AND BUDGET

The following individual special revenue funds had actual over budgeted expenditures and transfers out for the year ended June 30, 1995:

FUND	BUDGET	ACTUAL	VARIANCE	PER CENT
ADA Title IV-E-VI	\$213,987	\$217,258	\$3,271	1.5%
EMBA	1,348,184	1,119,653	(228,531)	8.1%
State Program for Handicapped Children	14,180	15,087	907	6.4%
Indian Education Act	89,943	90,257	314	0.3%
Salary Supplement	\$1,418,080	\$1,258,347	(159,733)	11.3%

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund financial statements, schedules, and statistical data listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of The Lafourche Parish School Board. Such information, except for the Statistical Section as noted in the table of contents on which we express no opinion, has been subjected to the auditing procedures applied in the audit of the general purpose financial statements; and, in our opinion, the information is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

Stacy & Company

Thibodaux, Louisiana
December 15, 1998



STAGNI & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS
CONSULTANTS

INDEPENDENT AUDITOR'S REPORT

To the Lafourche Parish School Board
Thibodaux, Louisiana

We have audited the accompanying general purpose financial statements of the Lafourche Parish School Board as of June 30, 1996, and for the year then ended as listed in the financial section of the foregoing table of contents. These general purpose financial statements are the responsibility of the Lafourche Parish School Board's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget (OMB) Circular A-133, *Audit of State and Local Governments*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Lafourche Parish School Board as of June 30, 1996, and the results of its operations and the cash flows of its proprietary fund type for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued a report dated December 13, 1996 on our consideration of the Lafourche Parish School Board's internal control structure and a report dated December 13, 1996 on its compliance with laws and regulations.

*Financial
Section*



*Comprehensive Annual
Financial Report*

LAFOURCHE PARISH SCHOOL BOARD
Triboucheux, Louisiana

Principal Officials

<u>SCHOOL BOARD MEMBERS</u>	<u>POSITION</u>
Joseph Bilello, president	1
Margaret Haquin	2
Constance Villones	3
Martha Zeigler	4
Janis Fabiano	5
Beryl Kramer	6
Dr. Judy Theriot	7
Dave DeFolio, vice president	8
Eugene Gossak, Jr.	9
Dennis Chanson	10
Kenny Bollinger	11
Aubrey Orgeris	12
Milton Couvoux	13
Velma Duet	14
Velma Rogers	15

<u>ADMINISTRATORS</u>	<u>POSITION</u>
Dr. Malcolm M. Duplantier	Superintendent
Perry Rodrigue	Assistant Superintendent
Leonard St. Pierre	Supervisor of Secondary Education
Francis Rodriguez	Supervisor of Elementary Education
Francis Pojeau	Supervisor of Middle Schools
Sarrey Hobert	Supervisor of Special Education
Louis Ford, Jr.	Supervisor of Chapter 1
Harold Adams	Supervisor of Chapter 2
Lt. Col. Arthur Rice	Supervisor of Junior ROTC
Ray Bernard	Supervisor of Child Welfare and Attendance
George Babin	Supervisor of Child Welfare and Attendance
Elmo Broussard	Supervisor of Personnel and Administration
Dr. Faye Robichaux	Supervisor of Child Nutrition Programs
Chris Downman	Transportation Manager
Bill Lerdel	Director of Data Processing
Francis Hubbell	Maintenance Manager
Don Gaudet	Business Manager

OTHER INFORMATION

Independent Audit: State statutes require an annual audit by independent certified public accountants. The following accounting firm has been used for the June 30, 1995 fiscal year:

Stagni & Company, LLC
Certified Public Accountants
720 Canal Boulevard
Thibodaux, LA 70301
Phone: (504) 447-7226

In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the federal Single Audit Act of 1984 and related OMB Circular A-129. The auditor's report on the general purpose financial statements and containing the individual fund statements and schedules is included in the financial section of this report. The auditor's reports related specifically to the single audit are included in the Single Audit part of the Financial Section.

Acknowledgments: The preparation of the comprehensive annual financial report on a timely basis was made possible by the dedicated service of the entire staff of the finance department. Each member of the department has our sincere appreciation for the contributions made in the preparation of this report.

Sincerely,


Dr. Malcolm Duplantis
Superintendent


Don Couder, CPA
Business Manager

The following is a recap of General Fund expenditures by program for the 1985 fiscal year.

	Amount	Percent of Total	Positive (Decrease) from 1984	% Increase (Decrease) from 1984
Instruction	\$44,295,821	59.9%	\$4,445,512	11.2%
Support Services	\$1,858,080	2.5%	1,040,418	5.0%
Food Services	\$7,143,283	9.6%	146,553	2.1%
Community Services	48,228	0.1%	30,793	260.4%
Facilities Acquisition And Construction	472,687	0.6%	(153,646)	-34.5%
Title Services	2,763,170	3.7%	17,834	0.6%
Total	\$76,107,584	100.0%	\$5,526,552	

The change in expenditures is mainly due to the change in the Board's salary schedule that was effective in the fiscal year and supported by the additional 1 percent sales and use tax. The General Fund's increase in employee cost increased by \$5,144,000 because of the salary schedule changes. Another major factor is the increase in the Title I program that is noted in the previous discussion. Most of the Title I increase was spent mostly in the instructional programs. These increases were offset by the removal of the one-time state salary supplement of \$1,200,000 that was given in the 1984 fiscal year.

Debt Service Fund: The Debt Service Fund's fund balance increased to \$1,500,944, up from \$872,568 in 1984. This was achieved mainly through increased property tax collections. The balance of bonds outstanding on June 30, 1985 of \$4,455,000 is well within the legal debt limitation of \$85,834,800 as shown in Table 6 of this report. Net Bonded Debt Per Capita is now \$24 and the Ratio of Net Bonded Debt to Assessed Value is now 1.6 as shown in Table 7.

Internal Service Fund: The Board's self-funded workers compensation program which began in October of 1984 has built up a \$1,042,184 retained earnings balance after providing for \$209,718 in incurred claims. This balance has been built up even though there was a 27.4% decrease in rates charged to the funds with payroll.

School Board's governing body. Activities of the general fund, special revenue funds and debt service fund are included in the annual appropriated budget. Project-length financial plans are adopted for the capital projects funds. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established by function and activity within an individual fund. The School Board also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Encumbered amounts lapse at year end. However, encumbrances generally are re-appropriated as part of the following year's budget.

General Fund: The following is a recap of revenues by source for the 1995 fiscal year:

	Amount	Percent of Total	Increase (Decrease) from 1994	% Increase (Decrease) from 1994
Local	\$78,128,883	33.2%	\$8,528,888	98.8%
State	48,571,778	34.3%	(245,285)	-0.5%
Federal	8,845,751	12.8%	1,028,688	13.8%
Total	\$135,546,412	100.0%	\$8,312,291	

Local revenues increased substantially mostly due to the increase in the sales and use tax rate from 1 percent to 2 percent. The state revenue source decline is because the Merriam Foundation Program increase of \$1,118,000 was offset by losses in other state programs, the main one being the one-time payment from the state of \$1,200,000 to pay for the 1995 one-time state pay supplement. Federal revenues increased mainly from the Improving America's Schools Act Title I program which is \$740,000 more than last year.

in vocational instruction. Other services such as assessment, library, transportation and food services are provided to augment the primary services or to promote the welfare of the students. This report includes all funds and account groups of the School Board.

This report excludes the financial information for the other units of government, such as the parish council and the municipalities, because they have independently elected parish officials or because the School Board has no oversight responsibility. The School Board is authorized to establish public schools as it deems necessary, to provide adequate school facilities for the children of the parish, to determine the number of teachers to be employed, and to determine the local supplement to their salaries. Accordingly, the School Board is not included in any other governmental reporting entity since the School Board members are elected by the public and have decision-making power to designate management, the ability to significantly influence operations and primary accountability for fiscal matters.

ECONOMIC CONDITION AND OUTLOOK

Lafourche Parish is located in South Louisiana approximately 50 miles west of New Orleans which is the largest metropolitan area of the region. The largest segment of the economy is shaped by the oil and natural gas industry. There are however significant agricultural and seafood segments and a port located at the mouth of Bayou Lafourche. The parish is also home to Nicholls State University which offers bachelor and master degree programs in such fields as education, business, and nursing.

The parish has had a 4% increase in its property tax base during the last four years. Sales tax collections have increased by 22% for each 1% of taxes levied in the same time period. These increases are caused mainly by a increase in activity in the oil and gas sector of the economy and should continue into the foreseeable future.

MAJOR INITIATIVES

Current: The Board was able to give to give each instructional employee \$2,000 and each non-instructional employee \$1,000 this fiscal year funded with the revenues from the additional 1% sales tax. The tax will also provides \$323,000 for more textbooks and \$501,000 for technological improvements to our schools. The full implementation of the textbook and technological upgrades will begin in the 1997 fiscal year.

The Board secured the services of Value Resource Management, Inc. to provide it with an inventory and valuation of land and buildings. This means that the Board is able to provide General Fixed Asset Group information for the first time.

Future: Management is in the process of re-writing the Board's mission statement and guiding principles which should be effective in the 1997 fiscal year. The superintendent has also begun the process of establishing a five year strategic plan for the Board, a copy of which is available upon request. The plan contains steps required to improve or change various aspects of the Board's operations, such as the implementation of a centralized purchasing system.

The Board is reorganizing the way the grade levels are assigned to campuses in the parish. Currently, the Board has six Junior Highs in the parish and three middle schools. The Board plans to move the ninth grade from each of the junior high schools to the senior highs and to create an effective middle school program. In order to accomplish this the three high school campuses must be upgraded to accommodate the increase in students. This upgrading will necessitate a bond election sometime in 1997 fiscal year.

FINANCIAL INFORMATION

Management of the School Board is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the School Board are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

Single Audit. As a recipient of federal, state and parish financial assistance, the School Board also is responsible for assuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by management and the internal audit staff of the School Board.

As a part of the School Board's single audit, described earlier, tests are made to determine the adequacy of the internal control structure, including that portion related to federal financial assistance programs, as well as to determine that the School Board has complied with applicable laws and regulations. The results of the School Board's single audit for the fiscal year ended June 30, 1996 provided no instances of material weaknesses in the internal control structure or significant violations of applicable laws and regulations.

Budgetary Controls. In addition, the School Board maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the

Introductory Section



Comprehensive Annual Financial Report

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LAFOURCHE PARISH SCHOOL BOARD
 Thibodaux, Louisiana
 Contents, June 30, 1990

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LAFOURCHE PARISH SCHOOL BOARD
 Thibodaux, Louisiana

COMPREHENSIVE ANNUAL FINANCIAL REPORT
General Purpose Financial Statements
For the Year Ended June 30, 1995
With Supplemental Schedules

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**Lafourche
School
Board**

Joseph Biello
President
District 1

Margaret Knapik
District 2

Constance Williams
District 3

Martha Zerling
District 4

Jessie Fabiano
District 5

Beryl Kasper
District 6

Dr. Judy Theobald
District 7

David DeFallo
District 8

Eugene Gordon, Jr.
District 9

Denise Chason
District 10

Kerney Dollinger
District 11

Aubrey Chapman
District 12

Milton Gomez
District 13

Velma Dadd
District 14

Velma Rogers
District 15

**COMPREHENSIVE
ANNUAL
FINANCIAL
STATEMENT**

For Fiscal Year Ending June 30, 1996

Dr. Malcolm M. Duplantis, Superintendent

Don Gaudet, Business Manager



STAGNI & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS
CONSULTANTS

December 23, 1996

RECEIVED
GENERAL INVESTIGATIVE DIVISION
97 APR -2 10 11 AM '96

To the Lafourche Parish School Board
Thibodaux, Louisiana

Dear Board Members:

We have completed our audit of the Lafourche Parish School Board, Thibodaux, Louisiana for the year ended June 30, 1996 and issued our reports thereon dated December 13, 1996. The results of our audit are contained in our reports; however, there were items which came to our attention during the course of our examination we feel are deserving of your attention. The items noted are outlined as follows:

PRIOR AUDIT RECOMMENDATIONS:

1. **Finding:**

At June 30, 1996, The Lafourche Parish School Board had established policies and procedures for collection of delinquent sales taxes; however, these were not yet being implemented. Implementing the policy to provide adequate resources to administer the collection of delinquent sales taxes on a timely basis is necessary as soon as possible.

Recommendation:

We recommend implementing the written policies and procedures for the collection of sales taxes which provide for resources to administer the collection of sales taxes on a timely basis immediately.

We have already discussed these comments and other suggestions with the appropriate personnel, and we will be pleased to discuss them in further detail at your convenience, to perform any additional study of these matters, or to assist you in implementing the recommendations.

We appreciate the courtesy and assistance afforded to us during our audit. If we can be of any other assistance, please do not hesitate in calling.

Very truly yours,

Stagni & Company, LLC

Angeline Barthe
Angeline Barthe, CPA

RECEIVED
[Signature]
JAN 08 1997
LAFOURCHE PARISH (2)

OFFICIAL
FILE COPY
DO NOT SEND OUT

Check summary
pages from this
copy and PLACE
PAGE 10 FILE 1.

Comprehensive Annual Financial Report



10-6-97 12:00:05
LAWRENCE, MISSISSIPPI
404-200-0000

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the archivist, or reviewed, and published in other appropriate public offices. The report is available for public inspection at the Boston office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Printed Date: JAN 25 1997

June 30, 1996

Submitted by
Dr. Malcolm Duplantis
Superintendent

Prepared by
Don Gaudet
Business Manager

Lakewood Parish School Board

LAFOURCHE PARISH SCHOOL BOARD
Thibodaux, Louisiana
Notes to the Financial Statements

All funds that pay salaries participate in the program and make payments to the fund based on management's estimates of the amounts needed to pay prior and current year claims. These interfund "premiums" are reported as quasi-external transactions. At June 30, 1995, the outstanding claims liability was \$209,710. The estimated claim liability is determined by the third-party administrator based on historical information and anticipated payments. These liabilities are based on the requirements of Governmental Accounting Standards Board Statement No. 10, "Accounting and Financial Reporting for Risk Financing and Related Insurance Issues" which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable and the amount of the loss can be reasonably estimated.

Changes in the Fund's Claims liability amount for the year ended June 30, 1995 and June 30, 1994 were:

YEAR	BALANCE AT BEGINNING OF YEAR	CURRENT YEAR CLAIMS AND ESTIMATES	CLAIM PAYMENTS	BALANCE AT END OF YEAR
1995	\$58,091	\$290,858	\$173,236	\$235,014
1994	\$235,014	\$272,860	\$198,493	\$309,710

G. UNEMPLOYMENT COMPENSATION

The School Board is self-funded for unemployment claims filed with the State. The claims are accounted for on the cash basis in the fund in which the original salary was paid. The School Board paid \$13,004 to the State for benefits claimed during the year ended June 30, 1996. The School Board retains a third-party administrator to supervise, evaluate and administer claims, and provide loss prevention services.

17. LITIGATION AND CLAIMS

At June 30, 1996, the School Board was involved in several lawsuits. In the opinion of legal counsel for the School Board, the potential claims against the School Board, not covered by insurance, would not materially affect the financial statements.

LAFOURCHE PARISH SCHOOL BOARD

Thibodaux, Louisiana

Notes to the Financial Statements

issues a publicly available financial report that includes financial statements and required supplementary information for the TRS. That report may be obtained by writing to the Teachers' Retirement System of Louisiana, Post Office Box 94123, Baton Rouge, Louisiana 70804-9123, or by calling (504) 925-6446.

Funding Policy. Plan members are required to contribute 8.0 percent, 9.1 percent, and 5.0 percent of their annual covered salary for the Regular Plan, Plan A, and Plan B, respectively. The School Board is required to contribute at an actuarially determined rate. The current rate is 16.5 percent of annual covered payroll for all three membership plans. Member contributions and employer contributions for the TRS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The School Board's employee contribution for the TRS, as provided by state law, is funded by the State of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by remittances from the School Board.

The School Board's contributions to the TRS for the years ending June 30, 1993, 1995, and 1994 were \$9,691,529, \$8,268,889, and \$9,051,609, respectively, equal to the required contributions for each year.

B. LOUISIANA SCHOOL EMPLOYEES RETIREMENT SYSTEM (LSERS)

Plan Description. The LSERS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The LSERS issues a publicly available financial report that includes financial statements and required supplementary information for the LSERS. That report may be obtained by writing to the Louisiana School Employees' Retirement System, Post Office Box 44515, Baton Rouge, Louisiana 70804, or by calling (504) 925-6484.

Funding Policy. Plan members are required to contribute 6.25 percent of their annual covered salary and the School Board is required to contribute at an actuarially determined rate. The current rate is 6.00 percent of annual covered payroll. Member contributions and employer contributions for the LSERS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The School Board's employee contribution for the LSERS is funded by the State of Louisiana through annual appropriations.

The School Board's contributions to the LSERS for the years ending June 30, 1993, 1995, and 1994 were \$463,115, \$384,197, and \$370,287, respectively, equal to the required contributions for each year.

Lafourche Parish School Board
BUSINESS DEPARTMENT

P. O. BOX 876
THIBODIAUX, LA 70310-0876

PHONE: 984-499-4901
FAX: 984-440-0601
INTERNET: <http://lafourche.PS123a.net/>

Transmittal

October 15, 1995

Members of the Lafourche Parish School Board
705 East Seventh Street
Thibodaux, Louisiana

The comprehensive annual financial report of the Lafourche Parish School Board for the fiscal year ended June 30, 1995 is hereby submitted. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rest with the School Board. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the School Board. All disclosures necessary to enable the reader to gain an understanding of the School Board's financial activities have been included.

The Comprehensive Annual Financial Report is presented in three sections: Introductory, Financial Statements, and Statistical. The introductory section includes this transmittal letter, the government's organizational chart and a list of principal officials. The financial section includes the general purpose financial statements and the combining and individual fund and account group financial statements and schedules, as well as the auditor's report on the financial statements and schedules. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis.

The School Board is a legislative body authorized by Louisiana Revised Statute 17:51 to govern the public education system of Lafourche Parish, Louisiana. The 15 members on the board are elected and serve four year concurrent terms. The main function of the School Board is to provide full range of services appropriate for students in grade levels ranging from pre-school through grade 12. Services are also provided to students whose education experience has been interrupted to acquire adult roles and responsibilities. The services provided include regular and enriched academic instruction, special instruction for handicapped children, as well

LAFAYETTE PARISH SCHOOL BOARD

Thibodaux, Louisiana

BOYDSTOWN, 70017-1700

Conditional Statement of Revenues, Expenditures, and

Change in Fund Balance

For the Year Ended June 30, 1995

Cells containing dashes in this year period June 30, 1995

REVENUES	GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL ONLY	TOTALS	
					1995	1994
Local Sources:						
Taxes						
for revenue	12,198,879	2,877,290	10,200,000		35,276,169	30,777,890
Sales and use	14,798,200				14,798,200	8,078,507
Other	340,000				340,000	208,875
Grants, gifts, special	218,887				218,887	400,249
Earnings on investments	422,876	482,720	60,279		971,115	582,597
Fund balance allocation		1,074,048			1,074,048	1,074,048
DMS FUND	427,885				427,885	484,888
STATE SOURCES:						
Unrestricted grants and	18,998,287	1,131,859			20,130,146	18,054,295
Restricted grants--state	1,475,795				1,475,795	2,818,118
Repayment of bonds	343,000				343,000	478,289
Revenues for an bond of LIS	88,000				88,000	180,774
Federal Sources:						
Lafayette Parish--Title I--FTE	71,628				71,628	18,889
Special Title I--Title I--FTE	132,182	77,288			209,470	207,250
Federal grants--Title I--FTE	81,469	1,481,763			1,563,232	6,143,878
Revenue from federal of LIS	101,000				101,000	213,820
*Total Federal	686,279	1,559,051	1,260,000		3,505,330	6,766,837
EXPENDITURES						
Salaries						
FTE--FTE	24,662,242	64,078			24,726,320	21,877,490
Special programs	11,430,323	664,180			12,094,503	7,070,582
Other programs	2,247,782	2,094,488			4,342,270	5,158,025
Special services	1,481,238	160,371			1,641,609	1,297,874
Instructional staff support	2,175,428	582,173			2,757,601	2,768,859
General administration	1,457,289	95,498		60,478	1,553,265	1,297,387
School administration	2,651,000	1,168			2,652,168	2,671,243
FTE--FTE	487,248	24,174			511,422	483,277
Operation and maintenance	8,880,888	1,807,178			10,688,066	11,984,434

The accompanying notes are an integral part of this statement.

Comprehensive Annual Financial Report

LAFOURCHE PARISH SCHOOL BOARD

Thibodaux, Louisiana

Notes to the Financial Statements

The unexpended portion of the 1995 1¢ sales tax devoted to salaries is reserved for future adjustments to salaries of all employees but central office administrators.

The unexpended portion of the 1995 1¢ sales tax devoted to text books is reserved for future purchases of textbooks.

The unexpended portion of the 1995 1¢ sales tax devoted technology is reserved for future technology upgrades.

The unexpended proceeds from the settlement of oil royalty litigation plus accumulated interest has been designated for general contingencies.

The amount of 1995 group employee health and life insurance premiums refunded by Blue Cross/Blue Shield has been designated for the payment of the employee portion of July and August 1995 group health insurance premiums.

16. RISK MANAGEMENT

A. BUILDINGS AND CONTENTS

The School Board is exposed to various risks of loss related theft of, damage to and destruction of buildings and related contents. Under the current program, the General Fund provides coverage up to a maximum \$250,000 for each loss to its buildings due to wind and hail, and \$50,000 for all other building perils. The perils for the related contents except for computer equipment (\$1,000 per occurrence) and band instruments (\$100 per occurrence) are limited in the same manner. The School Board purchases commercial insurance for claims in excess of coverage provided by the General Fund.

B. WORKERS' COMPENSATION

The School Board is exposed to various risks of loss related to providing medical and indemnity payments as required by law for on-the-job related injuries. To account for and finance its uninsured risks of loss, the School Board has established a Workers' Compensation Fund (an internal service fund). Under this program, the Workers' Compensation Fund provides coverage of \$250,000 for each workers compensation claim with a aggregate limit of \$1,000,000. The School Board purchases commercial insurance for claims in excess of the coverage provided by the fund. Also, the School Board retains a third-party administrator to supervise, evaluate and administer claims, and provide loss prevention services.

LAFAYETTE PARISH SCHOOL BOARD

Thibodaux, Louisiana

Notes to the Financial Statements

14. INTERFUND RECEIVABLES/PAYABLES

Individual receivable/payable balances at June 30, 1990 are as follows:

RECEIVABLE FUND	PAYABLE FUND	AMOUNT
General	MSA Title I	2,887,000
General	MSA Title IV and VI	166,320
General	MSA Title II	7,981
General	Individuals with Disabilities Education Act	658,381
General	State Program for Handicapped Children	35,780
General	Indian Education Act	37,680
General	Salary Supplement	48,980
General	Air Conditioning Maintenance	688,440
General	School Lunch	79,700
General	Debt Service	30,620
General	Sales Tax	7,780,640
MSA Title I	MSA Title IV and VI	8,601
MSA Title I	MSA Title II	7,981
Individuals with Disabilities Education Act	General	266,501
School Lunch	General	582,585
School Lunch	Salary Supplement	11,600
School Lunch	Workers' Compensation	39,041
Workers' Compensation	General	738,080
Workers' Compensation	Air Conditioning Maintenance	14,420
Workers' Compensation	School Lunch	140,741
Workers' Compensation	Indian Education Act	50
Sales Tax	School Lunch	48,000
	TOTAL	\$8,710,342

15. RESERVED AND DESIGNATED RETAINED EARNING/FUND BALANCES

The School Board reserves all of the retained earnings of the Workers' Compensation Fund equal to be used to fund the deductible on its excess policy, the dedicated certificate of deposit and the amount of incurred unpaid claims as determined by F. A. Richard and Associates.

All of the unexpended funds dedicated for debt service, which have not been encumbered, are recorded as reserve for debt service in the Debt Service Fund.

The unexpended proceeds of the property tax dedicated to maintaining the air conditioning systems of the schools are recorded as reserve for air conditioning maintenance in the Special Revenue Funds. In addition, the unexpended balance of funds collected and used in the school lunch program are recorded as reserve for food service in the Special Revenue Funds.

LAFORCHE PARISH SCHOOL BOARD

Thibodaux, Louisiana

Notes to the Financial Statements

All School Board bonds outstanding at June 30, 1998, in the amount of \$4,555,000 are general obligation bonds with maturities from 1996 to 2003 and interest rates from 6.45 per cent to 6.99 per cent. The individual bond issues are as follows:

ISSUE DATE	ORIGINAL ISSUE	INTEREST RATE	FINAL PAYMENT DATE	INTEREST TO MATURITY	PRINCIPAL OUTSTANDING
May 1, 1978	\$10,500,000	5.80-6.50%	Mar. 1, 2085	\$358,850	\$9,005,000
March 1, 1982	4,875,000	4.70-6.80%	Mar. 1, 1995	125,000	5,580,000
TOTAL	\$17,475,000			\$483,850	\$14,585,000

All principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax on taxable property within the parish. Bond interest and principal payable in the next fiscal year is \$257,225 and \$2,405,000, respectively. At June 30, 1998, the School Board had accumulated \$1,550,884 in the debt service fund for future debt requirements.

The bonds are due, by year as follows:

YEAR ENDING JUNE 30, 1998	PRINCIPAL	INTEREST	TOTAL
1997	\$2,405,000	\$257,225	\$2,662,225
1998	3,705,000	131,300	3,836,300
1999	5,000	1,313	6,313
2000	5,000	1,300	6,300
2001	5,000	875	5,875
2002	5,000	500	5,500
2003	5,000	275	5,275
TOTAL	\$17,600,000	\$100,500	\$17,700,500

In accordance with Louisiana Revised Statute 38:502, the School Board is legally restricted from incurring long-term bonded debt in excess of 35 percent of the assessed value of taxable property. At June 30, 1998, the statutory limit was \$83,710,762 and outstanding bonded debt totaled \$4,555,000.

13. INTERGOVERNMENTAL PAYABLE

The Lafourche Parish School Board purchased the Health Unit building and land from the Lafourche Parish Council for \$158,000 due in 10 yearly installments beginning October 13, 1994 and ending on October 13, 2004.

8. POSTRETIREMENT HEALTH CARE AND LIFE INSURANCE BENEFITS

The Lafourche Parish School Board provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the School Board's employees become eligible for these benefits if they reach normal retirement age while working for the School Board. These benefits for retirees and similar benefits for active employees are provided through an insurance company whose monthly premiums are paid jointly by the employee and by the School Board.

The School Board recognizes the cost of providing these benefits (the School Board's portion of premiums) as an expenditure when the monthly premiums are due, which was \$1,644,123 for 1996. The cost of the retiree benefits totaled \$213,075 for 1996. The School Board's group plan enrollment at the end of the year included 1,358 of regular employees, and 622 retirees.

9. COMPENSATED ABSENCES

At June 30, 1996, employees of the School Board have accumulated and vested \$4,660,175 of employee leave benefits, which was computed in accordance with GASB Codification 688. The total amount paid during the fiscal year amounted to \$134,900. The cost of leave privileges not requiring current resources is recorded in the general long-term obligations account group.

10. LEASES

The School Board records items under capital leases as an obligation in the accompanying financial statements. The School Board has a lease-purchase agreement with Unisys Financial Corporation for the mainframe computer system. For the year ended June 30, 1996, the School Board paid \$68,223 in principal with a remaining principal balance of \$73,806.

The following is a schedule of future minimum lease payments under capital leases, together with the present value of the net minimum lease payments, as of June 30, 1996:

YEAR	BALANCE
1996-97	\$76,862
Total minimum lease payments	76,862
Less - amounts representing interest	2,014
Present value of net minimum lease payments	\$73,806

5. RECEIVABLES

The receivables of \$4,253,100 at June 30, 1995, are as follows:

CLASS OF RECEIVABLES	GENERAL FUND	SPECIAL REVENUE FUNDS	AGENCY FUNDS	TOTAL
Police Tax			\$2,245,419	\$2,245,419
Intergovernmental Grants				
Federal	119,004	\$1,241,213		1,360,217
State	268,771			268,771
Police	3,293			3,293
Other			15,600	15,600
TOTAL	\$450,072	\$1,241,213	\$2,261,019	\$4,253,100

6. FIXED ASSETS

The changes in general fixed assets follow:

	BALANCE AT BEGINNING OF YEAR	ADDITIONS	REDUCTIONS	BALANCE AT END OF YEAR
Land	\$1,280,450			\$1,280,450
Buildings and Improvements	37,283,810			37,283,810
Furniture and Equipment	18,758,008	1,304,400	5,700	19,956,708
Total	\$47,322,268	\$1,304,400	\$5,700	\$48,581,428

7. RETIREMENT SYSTEMS

Substantially all employees of the School Board are members of two statewide retirement systems. In general, professional employees, such as teachers and principals, are members of the Louisiana Teachers Retirement System; and other employees, such as custodial personnel and bus drivers, are members of the Louisiana School Employees Retirement System. These systems are cost-sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. Pertinent information relative to each plan follows:

A. TEACHERS' RETIREMENT SYSTEM OF LOUISIANA (TRS)

Plan Description. The TRS consists of three membership plans: Regular Plan, Plan A, and Plan B. The TRS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The TRS

LAFOURCHE PARISH SCHOOL BOARD
 Thibodaux, Louisiana
 Notes to the Financial Statements

3. LEVIED TAXES

The following is a summary of authorized and levied ad valorem taxes:

TYPE	AUTHORIZED RATE	LEVIED RATE	EXPIRATION DATE
Constitutional	5.00 Mills	4.18 Mills	None
Regular Maintenance	7.00 Mills	7.47 Mills	January 2000
Air Condition Maintenance	7.00 Mills	7.47 Mills	January 2001
Salary Supplement	7.00 Mills	7.47 Mills	January 2002
Special Interest	17.00 Mills	17.00 Mills	None
TOTAL	43.00 Mills	46.09 Mills	

4. CASH AND CASH EQUIVALENTS

At June 30, 1999, the School Board has cash and cash equivalents totaling \$25,064,513, as follows:

Cash on hand and in demand deposits	\$8,121,493
Time Deposits	16,943,020
Total	<u>\$25,064,513</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledged securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. At June 30, 1999, the School Board had \$20,597,273 in deposits (collected bank balances). These deposits are secured from risk by \$942,400 in federal deposit insurance and \$32,121,500 in pledged securities held by the custodial bank in the name of the fiscal agent bank (GAAP Category 3).

The certificate of deposit in the amount \$25,000 shown in the Workers' Compensation Fund is pledged to the Louisiana Department of Labor. The face amount is not available for use by the School Board but the interest earned on it is.

requiring current resources is recorded in the general long-term obligations account group.

M. LONG-TERM DEBT

Long-term obligations expected to be financed from governmental funds are accounted for in the general long-term debt account group, not the governmental funds. Expenditures for principal and interest payments for long-term debt are recognized in the governmental funds when due.

N. FUND EQUITY

Reserves

Reserves represent those portions of fund equity not appropriable for expenditures or legally segregated for specific future use.

Designated Fund Balances

Designated fund balances represent tentative plans for future use of financial resources.

O. INTERFUND TRANSACTIONS

Quasi-external transactions are accounted for as revenues or expenditures. Transactions that constitute reimbursements to a fund for expenditures initially made from it, that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Non-recurring or non-routine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

P. SALES AND USE TAXES

On March 6, 1995, the voters of Lafourche Parish approved a one-percent sales and use tax to be levied and collected by the Lafourche Parish School Board. The proceeds of the tax are dedicated for the purpose of payment of salaries of teachers and other personnel employed by the School Board and/or for the general operations of the schools, excluding expenditures for capital improvements and purchases of automotive equipment.

LAFOURCHE PARISH SCHOOL BOARD

Thibodaux, Louisiana

Notes to the Financial Statements

The balance of outstanding encumbrances at year end are incorporated into the next year's budget. The same applies for those budget items which have unexpended balances that can be carried forward. These balances are considered first when determining budget priorities.

F. ENCUMBRANCES

Encumbrance accounting, under which purchase orders, contracts, and other commitments are recorded, is employed by the General Fund. Encumbrances and incomplete construction contracts outstanding at year end are reported as reservations of fund balance since they do not constitute expenditures or liabilities.

G. CASH AND CASH EQUIVALENTS

Cash includes amounts in demand deposits, interest bearing demand deposits, and money market accounts. Under state law, the School Board may deposit funds in demand deposits, interest bearing demand deposits, money market accounts, or time deposits within state banks organized under the laws of the state of Louisiana, and national banks having their principal offices in Louisiana. Currently the School Board invests only in certificates of deposit with maturities of 180 days or less.

H. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund loans are classified as interfund receivables/payables.

I. INVENTORIES

Inventories of the Special Revenue - School Lunch Fund consist of food and supplies purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Education. The commodities are recorded as revenue when received (issued); however, all inventory is recorded as an expenditure when consumed. All purchased inventory items are valued at cost determined by specific identification and commodity inventory items are assigned values based on information provided by the United States Department of Agriculture.

LABORATORY SERVICE CENTER, BOARD

Financial Statements
COMPREHENSIVE FUND TYPE

Summary Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual

For the Year Ended June 30, 2022

Statement C
Continued

	GENERAL FUND		SPECIAL REVENUE FUND		DEBT SERVICE FUND	
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL
REVENUE ACCOUNTS:						
OPERATING REVENUE						
Fees/charges	11,000,000	10,880,387	881,523	871,830	101,000	101,000
Furniture/supplies	488,000	450,720	78,488	78,478	10,000	10,000
General services	94,000	90,271	9,475	9,075	10,000	10,000
Food services/activities	94,000	90,271	9,475	9,075	10,000	10,000
Community service operations	8,000	8,000	8,000	8,000	10,000	10,000
Facilities acquisition and maintenance	20,000	20,000	20,000	20,000	10,000	10,000
Fund transfers	50,000	50,000	50,000	50,000	50,000	50,000
Interest and bond charges	11,000	11,000	11,000	11,000	11,000	11,000
Travel expenses	60,000	60,000	60,000	60,000	60,000	60,000
Total	11,844,000	11,663,358	1,160,985	1,160,984	271,000	271,000
NON-OPERATING REVENUE						
Grants/contract of revenues	1,244,000	1,230,409	3,200	3,200	1,000,000	1,000,000
Grants/contract	24,000	24,000	24,000	24,000	24,000	24,000
Total	1,268,000	1,254,409	27,200	27,200	1,024,000	1,024,000
Total	13,112,000	12,917,767	1,188,185	1,188,184	1,295,000	1,295,000
EXPENSE ACCOUNTS:						
OPERATING EXPENSES						
Furniture/supplies	1,244,000	1,230,409	3,200	3,200	1,000,000	1,000,000
Food services/activities	24,000	24,000	24,000	24,000	24,000	24,000
Community service operations	1,244,000	1,230,409	3,200	3,200	1,000,000	1,000,000
Facilities acquisition and maintenance	1,244,000	1,230,409	3,200	3,200	1,000,000	1,000,000
Fund transfers	1,244,000	1,230,409	3,200	3,200	1,000,000	1,000,000
Interest and bond charges	11,000	11,000	11,000	11,000	11,000	11,000
Travel expenses	60,000	60,000	60,000	60,000	60,000	60,000
Total	5,045,000	5,006,636	27,200	27,200	4,974,000	4,974,000
NON-OPERATING EXPENSES						
Grants/contract of revenues	688,000	679,627	688,000	688,000	688,000	688,000
Grants/contract	2,000	2,000	2,000	2,000	2,000	2,000
Total	690,000	681,627	690,000	690,000	690,000	690,000
Total	5,735,000	5,688,263	737,200	737,200	5,664,000	5,664,000
Total	13,112,000	12,917,767	1,188,185	1,188,184	1,295,000	1,295,000

The accompanying notes are an integral part of this statement.

LAURENS PUBLIC SCHOOL BOARD

Laurens, Louisiana

GOVERNMENTAL FUND TYPE

REVENUE &
EXPENDITURE

Combined Statement of Receipts, Expenditures, and

Change of Fund Balances

For the Year Ended June 30, 1999

Each accompanying note is an integral part of this statement.

	GENERAL FUND		SPECIAL SERVICE FUND		DEBT FUND		FOYS	
	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
REVENUES								
Real Property Tax	50,890,221	96.01%	960,213		16,881,879		16,796,940	
County Grants	480,154	0.92%	26,273		487,427		487,427	
County Interest	86,500	0.17%	8,718,893		8,774,203		8,688,072	
Fees and Service Charges	8,221	0.02%	48,287		48,288		48,288	
Community Service Revenues	375,349	0.73%	82,738		411,087		411,087	
Other Revenues	184,122	0.36%	82,190,000		2,094,000		2,094,000	
Interest and Bank Charges	4,000	0.01%	282,171		282,171		282,171	
Total Revenues	52,888,768	100.00%	1,158,694	100.00%	27,771,044	100.00%	28,040,237	100.00%
EXPENDITURES								
Salaries and Benefits	4,028,247	7.62%	4,648,268	401.07%	886,071	3.19%	2,448,039	8.73%
Other Personnel	1,028,028	1.94%	17,388,000	1,500.68%			81,000	0.29%
Materials and Supplies	2,000	0.00%	175,814	1.52%			17,000	0.06%
Travel							12,000	0.04%
Other Current Expenses							12,000	0.04%
Capital Expenditures								
Construction								
Equipment								
Debt Service								
Interest								
Other								
Total Expenditures	5,058,275	9.56%	15,239,882	1,323.33%	886,071	3.19%	2,558,039	9.16%
Change in Fund Balances	47,830,493	90.44%	1,000,000	86.68%	27,000,000	97.40%	25,482,198	91.23%
Fund Balances at Beginning of Year	1,000,000	1.91%	1,000,000	86.68%	1,000,000	3.60%	1,000,000	3.57%
Fund Balances at End of Year	48,830,493	92.35%	2,000,000	175.36%	28,000,000	101.00%	26,482,198	94.80%

The accompanying notes are an integral part of this statement.

LAFOURCHE PARISH SCHOOL BOARD
 Thibodaux, Louisiana
 Notes to the Financial Statements

11. CHANGES IN AGENCY BALANCES

A summary of changes in agency fund deposits due others follows:

FUND	BALANCE AT BEGINNING OF YEAR	ADDITIONS	DEDUCTIONS	BALANCE AT END OF YEAR
School Activities	\$1,011,381	\$5,341,213	\$5,448,709	\$1,003,885
Sales Tax	687,040	20,000,400	20,300,330	3,480,150
Top Schools	1,180	6,812	6,380	1,212
Science Fair	81	85		166
Special Services Fair	676	698	333	1,041
Total	\$2,381,358	\$25,888,412	\$26,798,758	\$2,150,932

Schedules 4 and 5 present additional detail for the changes in agency fund deposits due others during the year.

12. CHANGES IN GENERAL LONG-TERM DEBT

The following is a summary of the long-term debt transactions for the year ended June 30, 1995:

DESCRIPTION	DUE TO OTHER GOVERNMENT AGENCIES	COMPENSATED AGENCIES	BONDED DEBT	LEASE-PURCHASE AGREEMENTS	TOTAL
Long-term obligations at July 1, 1994	\$726,480	\$4,783,897	\$8,843,080	\$182,378	\$14,535,835
Additions		505,808			505,808
Retirements	15,000	134,808	2,260,080	88,273	2,598,961
Long-term obligations at June 30, 1995	\$711,480	\$5,154,897	\$6,583,000	\$174,105	\$12,623,482

LAFAYETTE PARISH SCHOOL BOARD

Financial Statements
GOVERNMENTAL FUND TYPE

Comprehensive Annual Financial Report
Covers the Fiscal Year Ending 6/30/2017
Period Year Beginning 6/30/2016

Business C
(Continued next page)

	GENERAL FUND		SPECIAL REVENUE FUND		DEBT SERVICE FUND	
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL
REVENUES						
Local Revenues						
Fees:						
Admission	\$2,173,000	\$2,188,879	\$1,875,000	\$2,077,499	\$55,250	\$55,000,000
Books and sale	10,000,000	14,980,000				
Other	145,000	149,000	11			
Grants, gifts, trustee	504,000	518,800	5,000			
Grants for textbooks	380,000	423,000	26,714	400,700	10,000	10,000
Fuel service to holders			1,000,000	1,000,000	2,100	
Other local	540,000	477,500	4,100			
STATE REVENUES						
State income grants local	20,000,000	20,000,000	0	1,117,000	1,117,000	
Revolving grants local	1,490,417	1,470,790	65,000			
Revolving for 07 years	425,000	383,000	65,000			
Revolving for 10 years	640,000	602,000	1,000			
DEBT REVENUES						
State income grants local - 07 year	15,100	14,000				
State income grants local - 10 year	1,000,000	1,117,000	2,100	10,000	10,000	
Revolving grants local - 07 year	170,000	161,000	72,500	81,000	48,000	
Revolving grants local - 10 years			11,000	11,000		
Revolving local interest 07 USA			11,000	11,000		
Revolving local interest 10 USA			11,000	11,000		
Other revenue						
EXPENSES						
Salaries	20,000,000	20,000,000	10,000	10,000	10,000	
Beneficial programs	11,700,000	11,650,000	10,000	10,000	10,000	
Other programs	2,500,000	2,541,000	10,000	10,000	10,000	
DEBT EXPENSES						
Debt interest	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	
Interest on debt capital	2,170,000	2,110,000	5,000	49,000	49,000	
General administration	1,000,000	1,000,000	50,000	50,000	50,000	
School transportation	2,170,000	2,240,000	20,000	11,000	11,000	
Student services	500,000	490,000	10,000	10,000	10,000	
Operation and maintenance	8,100,000	8,000,000	400,000	3,000,000	1,000,000	
			EXPENSES	EXPENSES	EXPENSES	EXPENSES
			42,000,000	42,000,000	42,000	42,000

LAFOURCHE PARISH SCHOOL BOARD

Thibodaux, Louisiana

Notes to the Financial Statements

on December 31. The taxes are generally collected in December, January, and February of the fiscal year. State revenue sharing is included in unrestricted state grants on Statement B.

Interest earned on investments is recorded when the investments have matured and the income is available.

Revenues from rentals, leases, and royalties are recorded when earned.

Sales and use tax revenues are recorded when the returns are filed (assessed) with the sales tax department of the School Board.

Substantially all other revenues are recorded when received.

Expenditures

Expenditures are generally recognized when the related fund liability is incurred except for principal and interest on general long-term debt which is not recognized until due.

Other Financing Sources (Uses)

Transfers between funds which are not expected to be repaid (or any other types, such as capital lease transactions, insurance proceeds, debt extinguishments, long-term debt proceeds, et cetera) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

E. BUDGETS

At the August meeting of the School Board, the superintendent submits a consolidated budget prepared on the modified accrual basis of accounting to the School Board, so they can review it before public inspection. The budget contains the estimate of revenues and proposed expenditures for the General, Special Revenue, and Debt Service funds.

A public hearing is conducted at the School Board office to obtain taxpayer comments. After the public hearing, the budget is enacted by the board. This process has to be completed by September 15 of applicable budget year.

The superintendent is allowed to transfer amounts between line items, but any revision that alters total expenditures of any fund must be approved by the School Board. Changes in federal fund budgets can be made only with the approval of the appropriate oversight agency. Transfers between funds can exceed the estimates as long as they do not exceed the amount determined by their approved formulas. The results are compared monthly starting in September.

LAPOURCHE PARISH SCHOOL BOARD
 Thibodaux, Louisiana
 PROPRIETARY FUND TYPE

Statement D

Statement of Revenues, Expenses, and
 Changes in Retained Earnings
 For the Year Ended June 30, 1995

(with comparative totals for the year ended June 30, 1994)

	<u>JUNE 30, 1994</u>	<u>JUNE 30, 1995</u>
NON-OPERATING REVENUES		
Insurance premium billings	\$754,907	\$651,423
Interest	<u>28,593</u>	<u>5,015</u>
Total Non-operating Revenues	773,470	656,438
NON-OPERATING EXPENSES		
Claims expense	<u>428,845</u>	<u>429,679</u>
NET INCOME	344,625	226,759
RETAINED EARNINGS AT BEGINNING OF YEAR	<u>665,339</u>	<u>408,580</u>
RETAINED EARNINGS AT END OF YEAR	<u>\$1,042,194</u>	<u>\$665,339</u>

The accompanying notes are an integral part of this statement.

LAFOURCHE PARISH SCHOOL BOARD
 Thibodaux, Louisiana
PROPRIETARY FUND TYPE

Statement B

Statement of Cash Flows
 For the Year Ended June 30, 1995

(with comparative totals for the year ended June 30, 1994)

	JUNE 30, 1995	JUNE 30, 1994
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES		
Premiums collected, received or recovered	\$319,477	\$480,300
Claims expenses paid	<u>(240,437)</u>	<u>(253,447)</u>
Cash provided (used) by non-capital financing activities	(20,964)	146,853
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest income	20,948	8,015
NET INCREASE (DECREASE) IN CASH AND EQUIVALENTS	(891)	151,668
BALANCE AT BEGINNING OF YEAR	<u>488,203</u>	<u>346,535</u>
BALANCE AT END OF YEAR	<u>\$487,312</u>	<u>\$498,203</u>
CASH AND EQUIVALENTS AT THE YEAR END COMBINED:		
Cash in Bank	\$148,821	\$180,079
Certificates of Deposit	328,890	325,008
Cash with Fiscal Agents	<u>29,601</u>	<u>13,124</u>
Total Cash and Equivalents at the Year End	<u>\$487,312</u>	<u>\$498,203</u>

The accompanying notes are an integral part of this statement.

Notes



Comprehensive Annual Financial Report

LAFOURCHE PARISH SCHOOL BOARD
Thibodaux, Louisiana
Notes to the Financial Statements

June 30, 1988

INTRODUCTION

The Lafourche Parish School Board was created under Louisiana Revised Statute (LRS) 17:51 for the purpose of providing free public education for the children within Lafourche Parish. The School Board is authorized by (LRS) 17:51 to establish policies and regulations for its own government that are consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of 15 members who are elected from 15 districts for a term of four years.

The School Board operates 38 schools within the parish with a total enrollment of 18,251 pupils for the year. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. Additionally, the School Board provides transportation and school food services for the students.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF PRESENTATION

The accompanying financial statements of the Lafourche Parish School Board have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

B. REPORTING ENTITY

GASB Statement No. 14 established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Because the School Board has a separately elected governing body and is legally separate and fiscally independent, the School Board is a separate governmental reporting entity. The School Board includes all funds, account groups, activities, or centers, that are within the oversight responsibility of the School Board.

Certain units of local government over which the School Board exercises no oversight responsibility, such as the parish council and municipalities within the parish, are excluded from the accompanying financial statements. These units are considered separate reporting entities and issue financial statements separate from those of the parish School Board.

C. FUND ACCOUNTING

The School Board uses funds and an account group to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain government functions or activities.

Funds of the School Board are classified into three categories: governmental, proprietary and fiduciary. In turn, each category is divided into separate fund types. The fund classifications and a description of each existing fund type follow:

Governmental Funds

Governmental funds account for most of the School Board's general activities, including the collection and disbursement of specific or legally restricted moneys, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. Governmental funds include:

1. **General Fund** -- the general operating fund of the School Board. It accounts for all financial resources except those required to be accounted for in other funds.
2. **Special Revenue Funds** -- account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.
3. **Debt Service Fund** -- accounts for transactions relating to resources retained and used for the payment of principal and interest on those long-term obligations recorded in the general long-term debt account group.

Proprietary Funds

Proprietary Funds account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Proprietary funds differ from governmental funds in that their focus is on income measurement, which, together with the maintenance of equity, is an important financial indicator. The School Board has one proprietary fund, the 'Workers' Compensation Fund, which is an internal service fund. The internal service fund accounts for financing of services provided by one department to other departments or governments on a cost-reimbursement basis.

Fiduciary Funds

Fiduciary funds account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the School Board. The School Activity Agency Fund accounts for assets held by the School Board as an agent for the individual schools and school organizations. The Sales Tax Agency Fund accounts for assets held by the School Board as agent for several other governmental agencies and the School Board's General Fund. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

D. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The modified accrual basis of accounting is used by all governmental funds and agency funds. The governmental funds use the following practices in recording revenues and expenditures:

REVENUES

Federal and state entitlements are recorded as unrestricted grants-in-aid when available and measurable. Federal and state grants are recorded when the reimbursable expenditures have been incurred.

Ad valorem taxes and the related state revenue sharing (which is based on population and households in the parish) are recorded in the year the taxes are assessed. Ad valorem taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent



STAGNI & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS
CONSULTANTS

**INDEPENDENT AUDITORS REPORT ON INTERNAL CONTROL
STRUCTURE BASED ON AN AUDIT OF GENERAL PURPOSE
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

To the Lafourche Parish School Board
Thibodaux, Louisiana

We have audited the general purpose financial statements of the Lafourche Parish School Board for the year ended June 30, 1996 and have issued our report thereon dated December 13, 1996.

We have conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatements.

The management of the Lafourche Parish School Board is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the general purpose financial statements of the Lafourche Parish School Board, for the year ended June 30, 1996, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors and irregularities in accounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above.

However, we noted certain matters involving the internal control structure and its operation that we have reported to the management of the Lafourche Parish School Board in a separate letter dated December 13, 1996.

This report is intended for the information of management, the cognizant audit agencies and any other federal and state agencies. However, this report is a matter of public record and its distribution is not limited.

Stagni & Company

Thibodaux, Louisiana
December 13, 1996



LAFAYETTE PARISH SCHOOL BOARD
Thibodaux, Louisiana

Schedule B

Schedule of Compensation Paid Board Members
For the Year Ended June 30, 1995

<u>BOARD MEMBER</u>	<u>AMOUNT</u>
Joseph Bello, President	\$8,000
Karey Ballinger	7,200
Dennis Chlassen	7,800
Dave DeFelice, Jr.	7,800
Jessie Fabiano	7,200
Daryl Rasmier	7,200
Velma Duet	7,200
Eugene Goussin, Jr.	7,200
Milton Goussin	7,800
Margret Macqin	7,200
Antony Ogden	7,200
Velma Rogers	7,200
Dr. Judy Thomet	7,200
Constance Williams	7,200
Martin Zerlingue	7,200
	<hr/>
Total	\$111,000

LAFOURCHE PARISH SCHOOL BOARD
Thibodaux, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULES
June 30, 1999

GENERAL

COMPENSATION PAID BOARD MEMBERS

The schedule of compensation paid to the School Board members was prepared in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Legislature.

Compensation of the School Board members is included in the general administrative expenditures of the General Fund. In accordance with Louisiana Revised Statute 17:56, the School Board members have elected the monthly method payment of compensation. Under this method, the members of the School Board receive \$600 per month and the president receives \$700 per month. In addition, each member of the executive committee receives \$50 for each meeting attended, not to exceed \$50 in any one calendar month.



STAGNI & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS
CONSULTANTS

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE
BASED ON AN AUDIT OF GENERAL PURPOSE
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

To the Lafourche Parish School Board
Thibodaux, Louisiana

We have audited the general purpose financial statements of the Lafourche Parish School Board as of and for the year ended June 30, 1996 and have issued our report thereon dated December 13, 1996.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the Lafourche Parish School Board is the responsibility of the Lafourche Parish School Board's management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of the Lafourche Parish School Board's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our audit of the general purpose financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

We noted certain immaterial instances of noncompliance that we have reported to the management of the Lafourche Parish School Board in a separate letter dated December 13, 1996.

This report is intended solely for the information of management, the recipient audit agencies, and any other federal and state agencies. However, this report is a matter of public record and its distribution is not limited.

Thibodaux, Louisiana
December 13, 1996



STAGNI & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS
CONSULTANTS

INDEPENDENT AUDITOR'S REPORT ON SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE

To the Lafourche Parish School Board
Thibodaux, Louisiana

We have audited the general purpose financial statements of the Lafourche Parish School Board for the year ended June 30, 1996, and have issued our report thereon dated December 13, 1996. These general purpose financial statements are the responsibility of the Lafourche Parish School Board's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-128, *audits of State and Local Governments*. These standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements of the Lafourche Parish School Board taken as a whole. The accompanying Schedule of Federal Financial Assistance is presented for purposes of additional analysis and is not a required part of the general purpose financial statements. The information in that schedule has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

Thibodaux, Louisiana
December 13, 1996

LAFLECHE PARISH SCHOOL BOARD
Thibodaux, La.

Schedule 7
(Continued)

Schedule of Federal Financial Assistance
For the Year Ended June 30, 1995

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/ PROGRAM NAME	CFDA NUMBER	ACTIVITY
United States Department of Agriculture:		
Passed Through Louisiana		
Department of Education:		
National School Lunch Program	10.555	\$2,285,586*
School Breakfast Program	10.553	404,705*
Summer Food Service Program for for Children	10.558	6,330
Passed Through Louisiana		
Department of Agriculture and Forestry:		
Food Distribution Program	10.180	307,640*
Total United States Department of Agriculture		<u>3,004,261</u>
United States Department of Defense		
Direct Program:		
R. D.T.C.	None	120,180
Federal Emergency Management Act	03.510	8,574
Passed Through Louisiana		
Department of Education:		
Emergency Rehabilitation of Flood Control Works and Federally Authorized Coastal Protection Works Rehabilitation Act	12.102	72,030
Total United States Department of Defense		<u>200,784</u>
United States Department of Education		
Direct Programs:		
Indian Education - Formula		
Grants to Local Educational Agencies and Tribal Schools	04.080	77,280
Passed Through Louisiana		
Department of Education:		
Vocational Education Act:		
Basic Grants	04.040	104,070
Consumer and Home-maker Education Supplementary State Grants for Facilities and Equipment and Other Program Improvements	02.040	
Adult Education - State Admin- istered Program	04.082	78,580

* denotes major program

LAFOURCHE PARISH SCHOOL BOARD
Thibodaux, La.

Schedule 7
(Continued)

Schedule of Federal Financial Assistance
For the Year Ended June 30, 1998

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR PROGRAM NAME	CFDA NUMBER	ACTIVITY
I. A. S. A. Title I - Special Education needs of Disadvantaged Educationally Deprived Children		
Migrant Education	84.010	\$3,980,796*
	84.011	82,782
I. A. S. A. Title II Education for Economic Security	84.164	90,800
I. A. S. A. Title IV - Drug Free Schools and Communities		
State Grant	84.180	81,980
I. A. S. A. Title VI - Improving School Programs - State Basic	84.161	118,862
I. D. E. A. - Assistance for Education of Handicapped		
	84.037	687,500*
I. D. E. A. - Preschool State Program for Handicapped Children	84.008A	15,087
Goals 2000	84.276A	341,251*
Total United States Department of Education		<u>6,298,257</u>
United States Department of Health and Human Services		
Passed Through Louisiana Department of Social Services:		
Project Independence	90.561	100,000
United States Department of Labor		
Passed Through Louisiana Department of Labor:		
Job Training Partnership Act	17.200	48,500
Total Program Activity		<u>\$6,945,757</u>

* denotes major program



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CERTIFIED PUBLIC ACCOUNTANTS
CONSULTANTS

INDEPENDENT AUDITOR'S REPORT ON THE INTERNAL CONTROL STRUCTURE USED IN ADMINISTERING FEDERAL FINANCIAL ASSISTANCE PROGRAMS

Lafourche Parish School Board
Thibodaux, Louisiana

We have audited the general purpose financial statements of the Lafourche Parish School Board, as of and for the year ended June 30, 1996, and have issued our report thereon dated December 13, 1996. We have also audited the compliance of the Lafourche Parish School Board with requirements applicable to major federal financial assistance programs and have issued our report thereon dated December 13, 1996.

We conducted our audit in accordance with generally accepted auditing standards; Government Auditing Standards, issued by the Comptroller General of the United States; and Office of Management and Budget (OMB) Circular A-128, *Audit of State and Local Governments*. These standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement and about whether the Lafourche Parish School Board, complied with laws and regulations, noncompliance with which would be material to a major federal financial assistance program.

In planning and performing our audit for the year ended June 30, 1996, we considered the internal control structure of the Lafourche Parish School Board, in order to determine our auditing procedures for the purpose of expressing our opinions on the general purpose financial statements of the Lafourche Parish School Board, and on the compliance of the Lafourche Parish School Board, with requirements applicable to major programs and to report on the internal control structure in accordance with OMB Circular A-128. This report addresses our consideration of internal control structure policies and procedures relevant to compliance with requirements applicable to federal financial assistance programs. We have addressed internal control policies and procedures relevant to our audit of the general purpose financial statements in a separate report dated December 13, 1996.

The management of the Lafourche Parish School Board, is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss

LAFOURCHE PARISH SCHOOL BOARD
Thibodaux, Louisiana
AGENCY - SALES TAX FUND

Schedule B

Schedule of Changes in Agency Balances
For the Year Ended June 30, 1998
with comparative data for the year ended June 30, 1997

	JUNE 30, 1998	JUNE 30, 1997
BALANCE AT BEGINNING OF YEAR	\$687,848	\$916,065
ADDITIONS		
Rolls and use tax collections	27,822,712	27,847,378
Earnings on investments	21,231	38,483
Fees earned	145,854	133,482
Total Additions	<u>28,089,797</u>	<u>27,999,343</u>
DEDUCTIONS		
Transfers to:		
General Fund	13,174,888	8,841,000
Lafourche Parish Sheriff	2,388,854	2,388,885
Tourist Commission, Lafourche Parish Council	85,158	71,480
Solid Waste Deposits, Lafourche Parish Council	5,040,791	4,958,795
Town of Golden Meadow	139,332	157,371
City of Thibodaux	3,085,851	3,737,372
Town of Lakeport	141,828	124,524
Refunds of sales tax	281,235	173,885
Fees paid	146,784	133,485
Expenses	14,817	16,073
Total Deductions	<u>25,387,338</u>	<u>17,885,358</u>
BALANCE AT END OF YEAR	<u>\$3,498,104</u>	<u>\$687,848</u>
BALANCE FWD		
Due to other funds	\$2,358,642	\$687,848
Deposits due others	<u>1,148,462</u>	
	<u>\$3,498,104</u>	<u>\$687,848</u>

Single Audit Section



Comprehensive Annual Financial Report