

BEAUREGARD PARISH SCHOOL BOARD
Covington, Louisiana

SUPPLEMENTAL INFORMATION
FOR THE YEAR ENDED JUNE 30, 1999

SPECIAL REVENUE FUNDS

JOB TRAINING PARTNERSHIP ACT

JTPA

(Job Training Partnership Act of 1992)

To provide job training and related assistance to economically disadvantaged individuals and others who face significant employment barriers. The ultimate goal of the Act is to move trainees into permanent, self-sustaining employment.

SCHOOL LUNCH

SCHOOL FOOD SERVICE

National School Lunch Program (National Lunch Act of 1946)

School Breakfast Program (Child Nutrition Act of 1965)

Food Distribution (Commodities) (National School Lunch Act of 1946 and Child Nutrition Act of 1965)

Summer Food Service Program for Children (National School Lunch Act of 1946)

To assist through cash grants and food donations in providing a nutritious breakfast and lunch service for school students and to encourage the domestic consumption of nutritious agricultural commodities.

The Summer Food Service Program for Children provides nonprofit food service program for needy children during the summer months and at other approved times when area schools are closed for vacation.

BEAUFORT PARRISH SCHOOL BOARD
 Dr. Robert L. Williams

FEDERAL FUNDS
 Continuing Balance Sheet
 June 30, 1995

Assets	Title I Programs	Special Education Programs	Consolidated Instructional Programs	JTPA & Other Vocational Programs	School Lunch Fund	Total (Memorandum City)
Cash & cash equivalents	25,257	27,223	3,378	658	489,763	566,081
Receivables	61,840	68,132	57,075	62,154	3,243	264,485
Inventory					72,825	72,825
Total Assets	87,097	95,355	30,453	62,812	571,842	872,529
Liabilities						
Portions Deferred revenue	110,807	60,713	50,390	62,849	200,860	474,207
					8,278	8,278
Total Liabilities	110,807	60,713	50,390	62,849	210,717	482,951
Fund Equity	1,900	21,622	0	0	250,230	263,152
Unappropriated balance						
Total Liabilities and Fund Equity	112,707	82,335	30,390	62,849	571,842	872,529

By: *R. G. Gentry*

BEAUREGARD PARISH SCHOOL BOARD
DeRidder, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 1996

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. BASIS OF PRESENTATION

The accompanying financial statements of the Beaugard Parish School Board have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

C. FUND ACCOUNTING

The School Board uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because assets and liabilities that are not recorded in the funds because they do not directly affect net expendable financial resources.

Funds of the School Board are classified into three categories: governmental, proprietary and fiduciary. In turn, each category is divided into separate fund types. The fund classifications and a description of each existing fund type are as follows:

Governmental Funds

Governmental funds account for all or most of the School Board's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. Governmental funds include:

General Fund

The general operating fund of the School Board accounts for all financial resources, except those required to be accounted for in other funds.

BEAUREGARD PARISH SCHOOL BOARD
Cochitator, Louisiana

**SUPPLEMENTAL INFORMATION
FOR THE YEAR ENDED JUNE, 1996**

SPECIAL REVENUE FUNDS

CONSOLIDATED EDUCATIONAL PROGRAMS (Continued)

EISENHOWER MATHEMATICS AND SCIENCE EDUCATION STATE GRANTS

(Elementary and Secondary Education Act of 1955, Title II)

To improve the skills of teachers and the quality of instruction in mathematics and science, also to increase the accessibility of such instruction to all students.

DRUG - FREE SCHOOLS AND COMMUNITIES - STATE GRANTS

(Drug-Free School and Communities Act of 1986, Title V and Elementary and Secondary Education Act)

To establish state and local programs of alcohol and drug abuse education and prevention coordinated with related community efforts and resources.

SPECIAL EDUCATION

SPECIAL EDUCATION - PRESCHOOL GRANTS

(Individuals with Disabilities Education Act, Part II)

To provide grants to states to assist them in providing a free appropriate public education to all children with disabilities.

INFANTS AND TODDLERS WITH DISABILITIES (Early Intervention Grant)

(Individuals with Disabilities Education Act, Part II)

To assist each state to develop a statewide comprehensive, coordinated multidisciplinary, interagency system to provide early intervention services for all children with disabilities, aged birth through two years, and their families.

MEDICAL ASSISTANCE PROGRAM (Medicaid, Title XIX)

(Social Security Act, Title XIX)

To provide financial assistance to State for payments of medical assistance on behalf of cash assistance recipients, children, pregnant women, and the aged who meet income and resource requirements, and other categorically-eligible groups.

**BEAUREGARD PARISH SCHOOL BOARD
DeRidder, Louisiana**

**SUPPLEMENTAL INFORMATION
FOR THE YEAR ENDED JUNE 30, 1996**

SPECIAL REVENUE FUNDS

TITLE I AND MIGRANT

TITLE I PROGRAMS - LOCAL EDUCATIONAL AGENCIES

(Elementary and Secondary Education Act of 1965, Title I)

To improve the educational opportunities of educationally deprived children by helping them succeed in the regular school program, attain grade-level proficiency and improve achievement in basic and more advanced skills. Primarily for provision of compensatory instructional activities to educationally deprived children that reside in low-income areas and have been selected on the basis of a needs assessment. Services supplement, not supplant, those normally provided by state and local education agencies.

MIGRANT EDUCATION - BASIC STATE FORMULA GRANT PROGRAM

(Elementary and Secondary Education Act of 1965, Title I)

To establish or improve programs to meet the special education needs of migratory children of migratory agricultural workers or migratory fishers.

Program funds are used for compensatory education programs for migratory children.

CONSOLIDATED EDUCATIONAL PROGRAMS

FEDERAL, STATE AND LOCAL PARTNERSHIPS FOR EDUCATIONAL IMPROVEMENTS (CHAPTER 2)

(Elementary and Secondary Education Act of 1965, Title I)

To assist state and local educational agencies to improve elementary and secondary education.

Grants are awarded for students at risk of failure in school; instructional materials; school-wide improvements and effective school programs; training and professional development; early identification of children with reading disabilities; personal excellence of students and student achievements; and innovative enhancements projects to the educational program and climate of the school.

BEAUREGARD PARISH SCHOOL BOARD
DeRidder, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 1995

NOTE 15 - PRIOR-YEAR DEFEASANCE OF LONG-TERM DEBT

In prior years, the School Board defeased certain general obligation bonds by placing the proceeds of the new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the School Board's financial statements.

NOTE 16 - CERTIFICATES OF INDEBTEDNESS

The following is a schedule of future minimum payments under the 1995 and 1996 series and present value of the net minimum payments as of June 30, 1995.

<u>Fiscal Year</u>	<u>Certificates</u>
1997	\$17,059
1998	\$23,119
1999	\$22,769
2000	\$12,739
2002 and beyond	<u>2,189,524</u>
Net minimum payments	4,759,569
Less: Amount representing interest	<u>11,159,569</u>
Present value of net payments	<u>\$3,600,000</u>

NOTE 17 - SUBSEQUENT EVENTS

A petition for damages in excess of \$50,000 was filed on September 27, 1995. Settlement, if any, will be paid by the Board's insurance carrier with no effect on the schoolboard's assets.

BEAUREGARD PARISH SCHOOL BOARD
 DeRidder, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 1996

NOTE 11 - CHANGES IN GENERAL LONG-TERM OBLIGATIONS

The following is a summary of the long-term obligation transactions for the year ended June 30, 1996:

	Lease Purchase Agreement	Bonded Debt	Compensated Absences	Certificates of Indebtedness
Beginning Balance	\$615,360	\$10,190,000	\$677,600	\$3,150,000
Additions		\$	\$ 75,627	\$ 727,000
Deductions	\$300,000	\$11,275,000	\$	\$ 600,000
Ending Balance	\$315,360	\$ 8,915,000	\$753,627	\$3,677,000

All School Board bonds outstanding at June 30, 1996, in the amount of \$10,190,000 are general obligation bonds with maturities from 1997 to 2008 and interest rates from 2 to 9 percent.

Date	Original Amount	Interest Rates	Final Payment Due	Interest to Maturity	Outstanding Principal
July 1, 1977	\$3,380,000	5.00-6.50	1997	\$ 16,520	\$ 295,000
March 1987	9,865,000	6.00-7.50	1997	35,240	555,000
June 1, 1987	2,000,000	7.75-9.00	1997	8,000	95,000
November 1993	2,775,000	2.50-4.50	2007	492,315	2,100,000
April 1, 1994	6,020,000	3.20-5.20	2005	1,535,440	5,875,000
Totals				\$2,687,515	\$ 8,920,000

All principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the parish. At June 30, 1996, the School board has accumulated \$795,500 in the debt service funds for future debt requirements. The bonds are due as follows:

**BEAUREGARD PARISH SCHOOL BOARD
DeRidder, Louisiana**

**OTHER REPORTS REQUIRED BY
OFFICE OF MANAGEMENT AND BUDGET (OMB) CIRCULAR A-128**

The following pages contain information on internal control and compliance required by OMB Circular A-128. The report on internal accounting and administrative controls relates to matters that would be significant and/or material to federal assistance programs. The report on compliance is, likewise, related to tests of compliance with laws and regulations relating to federal financial assistance programs.

BORER (DARR) PARISH SCHOOL BOARD
DEPRIDE, LOUISIANA

SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE
For the Year Ended June 30, 1989

Federal Grant/Pass-Through Account/Program Name	FY89 Amount	FY88/89 Amount
United States Department of Agriculture		
Passed through Louisiana Department of Education		
National School Lunch Program*	10,500	721,901
School Breakfast Program	10,500	221,040
Passed through Louisiana Department of Agriculture and Forestry		
Food Distribution	10,500	116,000
Total United States Department of Agriculture and Forestry		<u>1,058,941</u>
United States Department of Education		
Open Program		
Impact Aid Maintenance and Operation	\$4,041	\$0,000
Passed through Louisiana Department of Education		
ADA Education - State Administered		
Basic State Program	\$4,000	76,440
Title I Programs		
Local Educational Agency*	\$4,018	1,074,000
Impact Education - Basic State Formula Grant	\$4,011	11,600
Special Education		
State Grants	\$4,007	268,014
Preschool Grants	\$4,170	\$0,100
Vocational Education		
Basic Grants to States	\$4,000	40,704
Consumer and Remedial Education	\$4,000	0
Federal, State, and Local Partnerships for Educational Improvements (Title IV)	\$4,101	41,100
Elementary Mathematics and Science Education		
State Grants - Title II	\$4,104	20,404
Drug Free Schools and Communities State Grant	\$4,100	20,000
Total United States Department of Education		<u>1,883,049</u>
United States Department of Health and Human Services		
Passed through Louisiana Department of Education		
Payments to States for Child Care Assistance	\$0,000	\$0,000
Passed through Louisiana Department of Social Services		
Project Independence	\$0,001	0,100
Medical	\$0,000	\$4,000
Total United States Department of Health and Human Services		<u>4,100</u>
United States Department of Labor		
Passed through the Health District Planning Consortium		
Job Training Partnership Act (JTPA)	11,000	24,000
JRTCC		20,000
Trains for Industry		10,000
Total United States Department of Labor		<u>54,000</u>
Total Pass-Throughs		<u>2,000,000</u>

*Denotes major program

Alan O. Everhart
CERTIFIED PUBLIC ACCOUNTANT

OFFICE
1000 PINE BLVD., SUITE 100
MONROE, LOUISIANA 70132
OFFICE OF MEMBERS
MEMBER MAIL & RECEIPTS
1000 PINE BLVD., SUITE 100
MONROE, LA 70132

ALL STATE ACCOUNTANTS
EXCEPT IN LOUISIANA
MEMBERSHIP
1000 PINE BLVD., SUITE 100
MONROE, LA 70132

**Independent Auditor's Report on Supplementary Schedule of
Federal Financial Assistance**

Board of Directors
Béauregard Parish School Board
DeRidder, Louisiana

I have audited the financial statements of the Béauregard Parish School Board, as of and for the year ended June 30, 1996, and have issued my report thereon dated November 29, 1996. These general purpose financial statements are the responsibility of the Béauregard Parish School Board's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards and Government Auditing Standards issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

My audit was conducted for the purpose of forming an opinion on the financial statements of Béauregard Parish School Board taken as a whole. The accompanying Schedule of Federal Financial Assistance is presented for purposes of additional analysis and is not a required part of the financial statements. The information in that schedule has been subjected to the auditing procedures applied in the audit of the financial statements and, in my opinion, is fairly presented in all material respects in relation to the financial statements taken as a whole.

Alan O. Everhart

DeRidder, Louisiana
November 29, 1996

BEAUREGARD PARISH SCHOOL BOARD
 Gretna, Louisiana

SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS
 For the Year Ended June 30, 1980

BOARD MEMBERS	AMOUNT
Stephen Long	\$ 4,000
Bernice Dargatzis	4,000
Marvin Cummings	4,000
James Ruhl	4,000
Johnny McDaniel	4,000
Francis Scobish	4,000
Charley Hildens	4,000
Donald Pittman	4,000
J. Cobby	4,000
Larry Carrol	4,000
Total	\$ 40,000

BLISSDALE PARISH SCHOOL BOARD
 Covington, Louisiana

SPICAL REVENUE FUND
 Combing Statement of Investments, Expenditures,
 and Changes in Fund Balances
 For the Year Ended June 30, 1998

	Title 1 Programs	Special Education Programs	Consolidated Educational Programs	JTA & Other Noncapital Programs	School Lease Fund	Total (Memorandum Club)
Revenues						
Local Services	1,088,792	287,918	1,376,710	239,232	282,120	2,505,782
Transfers & Loan	1,088,792	387,624	1,476,416	239,232	7,928	2,849,892
Interest					7,928	7,928
Fund services					528,894	528,894
CPFA					12	12
Other Services					184,408	184,408
Capital Grants					1,271,112	1,271,112
Total Revenues	1,088,792	387,624	1,476,416	239,232	2,075,502	2,883,568
Expenditures						
Instruction	771,204	188,289	969,493	19,183		1,007,769
Regular programs			62,881	42,889		105,770
Special programs			28,881	28,881		57,762
Special activities			78,717	78,717		157,434
Vocational programs			1,209	1,209		2,418
Other programs				1,732		3,464
Adult and cont. programs				41,507		83,014
Print services	46,582	1,524	48,106			96,212
Student services	41,803	88,008	129,811			259,622
Instructional staff	203,288	121	203,409	2,489		410,198
Student transportation					2,188,708	2,188,708
Print services	45,882	121	46,003			92,006
Total Expenditures	1,358,258	388,942	1,747,200	211,862	2,188,708	3,185,968
Change (deficiency) of resources over (under) expenditures	(269,466)	98,682	(269,466)	(2,284)	(20,487)	(501,799)

Bliss D. Goodhart

DEAR EGARD PARISH SCHOOL BOARD
De Baire, Louisiana

Statement B

GOVERNMENTAL FUNDS
Consolidated Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 2008

	General Fund	Special Revenue Fund	Capital Project Fund	Bond Service Fund	Total (Memorandum Only)
Revenues					
Local Sources					
Taxes					
Ad valorem	\$ 3,044,538	\$	\$	\$ 1,678,000	\$ 3,044,538
Sales & Use	5,821,328	274,201			5,821,327
Interest	170,558	17,839	118,719	41,400	467,506
Rent of facilities	2,079				2,079
Fund services		528,864			528,864
Tuition/district education	44,780				44,780
Other	1,784	12		168	1,964
State Sources	17,779,312	184,858			17,964,170
Federal Sources	18,800	2,883,686			2,902,486
Total Revenues	28,195,271	3,886,443	118,719	1,819,568	28,999,999
Expenditures					
Instruction services					
Regular education programs	11,288,954	15,193			11,404,147
Special programs	3,121,888	834,385			3,956,273
Nonpublic educational programs	871,527	42,488			914,015
Other instructional programs	688,588	28,807			717,395
Adult education programs	58,752	79,717			138,469
Special education	42,128	190,889			232,917
Supporting services					
Student	1,810,488	455,182			2,265,670
Instructional staff	1,733,481	444,323			2,177,804
General administration	891,283			61,891	953,174
Tuition administration	1,880,228				1,880,228
Business	289,858				289,858
Operation & maintenance of plant	2,734,821	68,291			2,803,112
Student transportation	2,881,388	120			2,881,508
Central	154,271				154,271
Facilities acquisition & construction	158,838	78,860	1,288,758		2,526,456
Non-educational services					
Facilities/maintenance	58,781	2,188,328			2,247,109
Food services	8,880				8,880
Community services	184,917		71,230	1,799,688	2,055,735
Debt service					
Total Expenditures	28,170,430	3,886,558	1,368,048	1,821,877	28,417,883
Excess of revenues over (under) expenditures	19,841	(17,115)	(1,249,329)	60,791	(1,205,812)

The accompanying notes are an integral part of this statement.

Allen P. Goodson

authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles, and that federal financial assistance programs are managed in compliance with applicable laws and regulations.

Because of inherent limitations in any internal control structure, errors, irregularities, or instances of noncompliance may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For all of the internal control structure categories, I obtained an understanding of the design of relevant policies and procedures and determined whether they have been placed in operation, and I assessed control risk.

I performed tests of controls, as required by OMB Circular A-120, to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that I considered relevant to preventing or detecting material noncompliance with specific requirements, general requirements, and requirements governing claims for advances and reimbursements and amounts claimed or used for matching that are applicable to each of the Board's non-major Federal Financial Assistance Programs which are identified in the accompanying Schedule of Federal Assistance.

My procedures were less in scope than would be necessary to render an opinion on these internal control structure policies and procedures. Accordingly, I do not express such an opinion.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that noncompliance with laws and regulations that would be material to a federal financial assistance program may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

My consideration of the internal control structure policies and procedures used in administering federal financial assistance would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above.

This report is intended for the information of the Board Members and Management. However, this report is a matter of public record, and its distribution is not limited.


Allen P. Goodhart
DeHouder, Louisiana
November 29, 1990

Glean O. Everhart
CERTIFIED PUBLIC ACCOUNTANT

MEMBER
ASSOCIATION OF
GOVERNMENTAL ACCOUNTANTS
MEMBER OF AMERICAN
INSTITUTE OF CERTIFIED
PUBLIC ACCOUNTANTS
MEMBER PUBLIC ACCOUNTANTS

MEMBER BOARD OF
DIRECTORS, LOUISIANA
INSTITUTE OF
CERTIFIED
PUBLIC ACCOUNTANTS

**Independent Auditor's Report on Compliance With the General
Requirements Applicable to Federal Financial Assistance Programs**

Board of Directors
Breauxgard Parish School Board
DeRidder, Louisiana

I have audited the financial statements of the Breauxgard Parish School Board, as and for the year ended June 30, 1990, and have issued my report thereon dated November 29, 1990.

I have applied procedures to test the Breauxgard Parish School Board's compliance with the following requirement applicable to its federal financial assistance programs, which are identified in the schedule of federal financial assistance, for the year ended June 30, 1990: Political activity, civil rights, cash management, federal financial reports, allowable costs/cost principles, Drug-Free Workplace Act and administrative requirements.

My procedures were limited to the applicable procedures described in the Office of Management and Budget's "Compliance Supplement for Single Audits of State and Local Governments." My procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion of the Board's compliance with the requirements listed in the preceding paragraph. Accordingly, I do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of non-compliance with the requirements listed in the second paragraph of this report. With respect to items not tested, nothing came to my attention that caused me to believe that the Board had not complied, in all material respects, with those requirements.

This report is intended for the information of the Board Members and Management. However, this report is a matter of public record and its distribution is not limited.

Glean O. Everhart
DeRidder, Louisiana
November 29, 1990

Alan O. Everhart
CERTIFIED PUBLIC ACCOUNTANT

MEMBER
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS

MEMBER
LOUISIANA SOCIETY OF
CERTIFIED PUBLIC ACCOUNTANTS

MEMBER
STATE BOARD OF
ACCOUNTANCY - LOUISIANA

AN AICPA CERTIFIED
PUBLIC ACCOUNTANT

MEMBER
LOUISIANA SOCIETY
OF CERTIFIED
PUBLIC ACCOUNTANTS

**Independent Auditor's Report on Compliance With Specific
Requirements Applicable to Non-major Financial Assistance
Program Transactions**

Board of Directors
Boutegard Parish School Board
DeRidder, Louisiana

I have audited the financial statements of the Boutegard Parish School Board, as of and for the year ended June 30, 1995, and have issued my report thereon dated November 29, 1995.

In connection with my audit of the 1995 financial statements of the Boutegard Parish School Board, and with my consideration of the Board's internal control structure used to administer federal financial assistance programs, as required by Office of Management and Budget Circular A-129, "Audits of States and Local Governments", I selected certain transactions applicable to certain non-major federal financial assistance programs for the year ended June 30, 1995. As required by OMB Circular A-129, I have performed auditing procedures to test compliance with the requirements governing types of services allowed or unallowed; eligibility; matching; and reimbursements; special provisions; and amounts claimed or used for matching that are applicable to those transactions. My procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the Board's compliance with these requirements. Accordingly, I do not express such an opinion.

With respect to the items tested, the results of these procedures disclosed no material instances of noncompliance with the requirement listed in the preceding paragraph. With respect to items not tested, nothing came to my attention that caused me to believe that Boutegard Parish School Board had not complied, in all material respects, with those requirements.

This report is intended for the information of the Board Members, and Management. However this report is a matter of public record and its distribution is not limited.

Alan O. Everhart
DeRidder, Louisiana
November 29, 1995

Gleen O. Everhart
CERTIFIED PUBLIC ACCOUNTANT

MEMBER
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS
MEMBER
STATE SOCIETY OF ACCOUNTANTS
MEMBER
NATIONAL ASSOCIATION OF
STATE SOCIETIES OF ACCOUNTANTS

STATE SOCIETY OF ACCOUNTANTS
MEMBER
NATIONAL ASSOCIATION OF
STATE SOCIETIES OF ACCOUNTANTS

**Independent Auditor's Report on Compliance With Specific
Requirements Applicable to Major Financial Assistance
Program Transactions**

Board of Directors
Bousurgard Parish School Board
DeRidder, Louisiana

I have audited the financial statements of the Bousurgard Parish School Board, for the year ended June 30, 1996, and have issued my report thereon dated November 29, 1996.

In connection with my audit of the 1996 financial statements of the Bousurgard Parish School Board, and with my consideration of the Council's internal control structure used to administer major federal financial assistance programs, as required by Office of Management and Budget Circular A-128, "Audits of State and Local Governments," I selected certain transactions applicable to certain major federal financial assistance programs for the year ended June 30, 1996. As required by OMB Circular A-128, I have performed auditing procedures to test compliance with the requirements governing types of services allowed or unallowed, eligibility, matching, and reimbursements, special provisions, and amounts claimed or used for matching that are applicable to those transactions. My procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the Council's compliance with these requirements. Accordingly, I do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirement listed in the preceding paragraph. With respect to items not tested, nothing came to my attention that caused me to believe that Bousurgard Parish School Board had not complied, in all material respects, with those requirements.

This report is intended for the information of the Board Members, and Management. However this report is a matter of public record and its distribution is not limited.

Gleen O. Everhart
DeRidder, Louisiana
November 29, 1996

**BEAUREGARD PARISH SCHOOL BOARD
Deftider, Louisiana**

Exit Conference

An exit conference was held on December 5, 1995 at the central office complex. Those in attendance were Glenn D. Everhart, CPA, Dr. Gary Brewer, Superintendent, Joe Arnette, Director of Finance, and Bob McLanern, Director of Acquisition.

I reported to them that I did discover a problem with school board policy and no instances of non-compliance with federal and state laws.

I have also issued a separate management letter, dated December 5, 1995 to provide additional recommendations to the Board to improve its operation. My findings and recommendations were received favorable and action, if required, will be taken to implement those recommendations.

The Board was in agreement with the contents of the management letter of 1995.

BEAUREGARD PARISH SCHOOL BOARD
DeRidder, Louisiana

Schedule of Audit Findings

- Condition:** School Board properties were used without permission and appropriated insurance coverings.
- Criteria:** School Board Policy K0, as adopted 12/1/1999 requires that official permission must be granted before properties can be used by outside parties.
- Cause:** Outside individuals were able to conduct a summer baseball camp at DeRidder High School without prior permission and failed to provide insurance as required by the above policy.
- Effect:** The Board was unnecessarily placed in jeopardy when the above action occurred. A potential liability attaches to the Board whenever property is used for any reason. Consequently, if someone sustained an injury or if someone should now allege a sustained injury due to their participation in the baseball camp the Board could be held liable for just compensation to the injured party.
- Recommendation:** Policies should be implemented to ensure that the Board is held harmless in this and any situation in the future.

BEAUREGARD PARISH SCHOOL BOARD
DeRidder, Louisiana

SUPPLEMENTAL INFORMATION
FOR THE YEAR ENDED JUNE 30, 1995

AGENCY FUNDS

SCHOOL ACTIVITY AGENCY FUND

The activities of the various individual school accounts are accounted for in the School Activity Agency Fund. While the accounts are under the supervision of the School Board, they belong to the individual schools or their student bodies and are not available for use by the School Board.

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BERNARD PARISH SCHOOL BOARD
De Ridder, Louisiana

**GENERAL PURPOSE FINANCIAL STATEMENTS AND
INDEPENDENT AUDITOR'S REPORT
AS OF AND FOR THE YEAR ENDED June 30, 1996
WITH SUPPLEMENTAL INFORMATION SCHEDULES**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the legislator, or reviewed, entity and other appropriate public officials. This report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

JAN 15 1997

Release Date _____

BLAIRE BARD PARISH SCHOOL BOARD
De Ridder, Louisiana

GENERAL PURPOSE FINANCIAL STATEMENTS

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BEAUREGARD PARISH SCHOOL BOARD
DeRidder, Louisiana

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Steve B. Goussier

Gleen O. Everhart
CERTIFIED PUBLIC ACCOUNTANT

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MEMBER
OF THE BOARD OF ACCOUNTANTS OF
LOUISIANA
OFFICE OF THE COMPTROLLER
GENERAL OF LOUISIANA
1000 PINEAPPLE AVENUE
MONROE, LOUISIANA 70132

Independent Auditor's Report

Board of Directors
Beauregard Parish School Board
DeRidder, Louisiana

I have audited the financial statements of the Beauregard Parish School Board as of and for the year ended June 30, 1996. These financial statements are the responsibility of the Board's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States and the provision of Office of Management and Budget, Circular A-128, "Audits of State and Local Governments." These standards and OMB Circular A-128 require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Beauregard Parish School Board as of June 30, 1996, and the results of its operations for the year then ended, in conformity with generally accepted accounting principles.

My audit was made for the purpose of forming an opinion on the financial statements taken as a whole. The supplemental information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements of the Beauregard Parish School Board. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and, in my opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

I have also previously audited, in accordance with generally accepted auditing standards and Government Auditing Standards, the financial statements of the Beauregard Parish School Board, DeRidder, Louisiana, for the year ended June 30, 1995, and I expressed an unqualified opinion on those financial statements. The information contained in the "Other Information" column of the financial statements for the prior year was taken from the prior year's financial statements that I audited.

By _____
Legislative Auditor

Because generally accepted accounting principles require the presentation of fund types and account groups, the information in the total memorandum-only column is not intended to present financial position and results of operation of the Beauregard Parish School Board, DeRidder, Louisiana, in conformity with generally accepted accounting principles; however, in my opinion it is fairly stated in all material respects in relation the financial statements from which it has been derived.

In accordance with Government Auditing Standards, I have also issued two reports dated November 29, 1996, on my consideration of Beauregard Parish School Board's internal control structure and four reports dated November 29, 1996, on their compliance with laws and regulations.



DeRidder, Louisiana

November 29, 1996

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	GOVERNMENTAL FUNDS		RESERVE FUNDS		PRIMARY FUNDS			ACCOUNT GROUPS				Total (Governmental + City)	
	General Fund	Special Revenue Fund	Debt Service Fund	Trusts Fund	Agency Fund	Special Assessments	Long-Term Debt	Contingent Liabilities	Other	Reserve	Other		
Liabilities and Fund Equity													
Current liabilities:													
Accounts payable	\$ 1,871,208	\$ 474,297	\$ 140,594	\$ 15,000	\$ 1,937								\$ 4,231,094
Accounts receivable	202,124												202,124
Unearned income		8,076		88,288						846,586			942,950
Unexpended advance appropriations													
General fund/M&I													8,076
Special fund others													88,288
Unearned bonds and interest credits													846,586
Trust account liabilities	7,009,537	483,371	140,594	18,000	3,787								7,695,289
Long-term liabilities:													
Capital lease liability													283,274
Contributions of realty assets													4,758,588
Bonds payable							2,408						2,408
Compensated absences payable													193,588
Trade receivable													193,588
Trade payables													
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BEAUREGARD PARISH SCHOOL BOARD
DeRidder, Louisiana

SUPPLEMENTAL INFORMATION
FOR THE YEAR ENDED JUNE 30, 1996

GENERAL

COMPENSATION PAID BOARD MEMBERS

The schedule of compensation paid to the School Board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the School Board members is included in the general administrative expenditures of the General Fund. In accordance with Louisiana Revised Statute 17:56, School Board members have elected the monthly payment method of compensation. Under this method, each member of the School Board receives \$250 per month, and the president receives \$400 per month for performing the duties of his office.

FEDERAL FINANCIAL ASSISTANCE PROGRAMS

In accordance with Office of Management and Budget Circular A-125, a schedule of federal financial assistance is presented.

	General Fund	Special Revenue Fund	Capital Project Fund	Sales Service Fund	Total (Memorandum Only)
Other Financing Sources (Used)					
Proceeds from refunding bonds	1,700				1,700
Interest cost	44,088				44,088
Amortization			1,377		1,377
Certificates of participation			707,000		707,000
Capital lease agreements					0
Capital lease payments					0
Sale of assets	888				888
Insurance proceeds - damaged/lost property	16,800				16,800
Other		80,800			80,800
Operating transfers - in			1,355		1,355
Operating transfers - out	(116,455)	(94,088)			(210,543)
Total Other Financing Sources (Used)	(53,000)	86,712	708,727	0	842,439
Excess of revenues and other sources over (under) expenditures and other uses	26,642	(28,885)	(1,671,805)	66,791	(2,007,257)
Fund Balances at Beginning of Year, as stated	2,281,158	428,288	2,771,823	305,541	6,108,810
From period adjustment correction of error		78			78
Fund Balances at Beginning of Year, restated		428,366			
Fund Balances at End of Year	\$ 2,331,740	\$ 399,759	\$ 1,100,018	\$ 738,332	\$ 4,670,849

DEADWEIGHT LOSS SPECIAL BOARD
 (Auditor - Contable)

DEADWEIGHT LOSS SPECIAL BOARD SPECIAL FUND
 Combined Statements of Revenues, Expenditures, and Changes
 in Fund Balances - (GAAP Basis) (and Audit)

Account	2019-2020				2018-2019			
	Budget	Actual	Excess (Deficiency)	Percent	Budget	Actual	Excess (Deficiency)	Percent
Revenues								
Local Source	\$ 2,217,447	\$ 2,242,728	\$ 25,281	1.14%	\$ 2,091,148	\$ 2,120,251	\$ 29,103	1.39%
All other sources	1,627,128	1,627,128	0	0.00%	0	0	0	0.00%
Sales and use tax	50,000	44,788	(5,212)	-10.42%	111,900	111,900	0	0.00%
Drain's Ed. Fund	248,844	270,688	21,844	8.78%	20,410	17,300	(3,110)	-15.24%
Fees	2,700	2,278	(422)	-15.63%	14,810	14,810	0	0.00%
Fund balance	0	0	0	0.00%	211,000	208,884	(2,116)	-1.00%
Other	0	0	0	0.00%	0	0	0	0.00%
State Source	11,150,000	17,278,272	6,128,272	54.95%	10,470	16,800	6,330	60.56%
Federal Source	0	0	0	0.00%	2,178,000	2,178,000	0	0.00%
Total Revenues	\$ 13,994,675	\$ 18,790,828	\$ 4,796,153	34.28%	\$ 12,280,158	\$ 15,000,241	\$ 2,720,083	22.15%
Expenditures								
Instructional services	11,440,727	11,289,387	(151,340)	-1.33%	73,788	0	(73,788)	-100.00%
Regular programs	3,127,837	3,127,838	1	0.00%	20,828	876,884	856,056	4110.82%
Special programs	444,581	471,537	26,956	6.06%	42,566	42,488	(78)	-0.18%
Instructional materials	448,004	448,004	0	0.00%	23,681	28,881	5,200	21.96%
Other instructional programs	56,740	56,742	2	0.00%	81,822	78,772	(3,050)	-3.73%
Adult education programs	43,417	42,128	(1,289)	-2.97%	181,652	190,888	9,236	5.14%
Supporting services	1,243,889	1,273,288	29,399	2.36%	228,288	181,700	(46,588)	-20.35%
Student	1,202,881	1,202,881	0	0.00%	428,657	414,532	(14,125)	-3.29%
Instructional staff	320,273	320,273	0	0.00%	0	0	0	0.00%
General administrative	1,883,616	1,883,616	0	0.00%	19,421	19,421	0	0.00%
School administration	553,548	553,548	0	0.00%	788	80,800	79,992	10139.72%
Business	2,118,800	2,118,800	0	0.00%	0	0	0	0.00%
Construction & maintenance of plant	2,128,872	2,287,888	159,016	7.47%	62,823	2,000	(60,823)	-96.80%
Student transportation	503,781	503,781	0	0.00%	1,048	1,048	0	0.00%
GOVT	134,120	134,120	0	0.00%	0	0	0	0.00%
Facilities operation	0	0	0	0.00%	0	0	0	0.00%
Non-restricted transfer	0	0	0	0.00%	2,203,313	2,196,788	(6,525)	-0.29%
Fund balance	0	0	0	0.00%	0	0	0	0.00%
Community services	183,288	183,288	0	0.00%	0	0	0	0.00%
Debt service	0	0	0	0.00%	0	0	0	0.00%
Total Expenditures	\$ 13,994,675	\$ 18,790,828	\$ 4,796,153	34.28%	\$ 12,280,158	\$ 15,000,241	\$ 2,720,083	22.15%

The accompanying notes are an integral part of this statement.

	ORIGINAL FUND		FUNDING		SPECIAL INVESTMENT FUNDS		TOTAL
	Budget	Actual	Informational	Event	Actual	Informational	
Revenue of revenues over (under) expenditures	\$ (271,702)	\$ 78,897	\$ (268,206)	\$ (270,000)	\$ (17,703)	\$ (285,904)	\$ (285,904)
Other Financing Sources (Uses)							
Capital lease registrations			0				
Capital lease deposits			0				
Collection of intergovernmental levies	3,000	1,700	1,300				
Collection of intergovernmental levies	40,480	40,280	39,900				
Grants	1,000	500	140				
Gifts of assets			0				
Insurance proceeds (damaged)			0				
Intergovernmental	200	18,000	18,200				
Other				81,700	60,000		141,700
Operating transfers in			0	1,200	1,200		2,400
Operating transfers out	(111,000)	(118,000)	(600)	(47,200)	(48,000)		(216,800)
Total other financing sources (uses)	\$ 88,680	\$ 150,380	\$ 15,000	\$ 34,700	\$ 14,400		\$ 202,780
Revenue of revenues and other sources over (under) expenditures and other uses	\$ (183,022)	\$ 129,277	\$ (253,206)	\$ (235,300)	\$ (3,303)		\$ (488,506)
Fund balance at beginning of year, all funds							
Over 2016-17 (increases/decreases of zero)							
Fund balance at beginning of year, retained							
Fund balance at end of year	\$ 1,504,850	\$ 1,254,148	\$ 1,253,206	\$ 98,000	\$ 381,150		\$ 1,992,456

Revenue of revenues and other sources over (under) expenditures and other uses

Fund balance at beginning of year, all funds
Over 2016-17 (increases/decreases of zero)
Fund balance at beginning of year, retained
Fund balance at end of year

The accompanying notes are an integral part of this statement.

BEAUFORT-WAVERLY SCHOOL BOARD
CHAFFOOR, LOUISIANA

GOVERNMENTAL FUND-DEBT SERVICE FUND-CAPITAL PROJECT FUND

Continued (Statement of Revenues, Expenditures, and Changes

in Fund Balances) Budget (2007) Actual (2007)

For the Year Ended June 30, 2008

	CAPITAL PROJECTS		DEBT SERVICE		Percentile (Estimated) Balance
	Budget	Actual	Percentile (Estimated)	Actual	
Revenues					
Local Sources					
Interest	120,000	118,719	1,280	1,070,000	25,507
Other			100	100	0
Total Revenues	120,000	118,719	1,280	1,070,000	25,507
Expenditures					
Debt Service					
General administration	1,054,000	1,008,288	44,000	81,000	0
Facilities acquisition & construction	11,250	7,124	1,000	1,780,000	2,700
Debt service	1,000,000	1,000,000	44,700	1,000,000	1,000,000
Total Expenditures	1,065,250	1,015,412	45,700	1,881,000	2,700
Other Financing Sources (Uses)					
Bonds	1,200	1,200	0		
Interest earned	21,000	20,000	0		
Contributions of individuals	200,000	200,000	0	0	0
Total Other Financing Sources (Uses)	222,000	221,200	0	0	0
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	114,750	113,307	140,000	88,900	20,190
Fund balance at beginning of year	2,171,000	2,170,000	0	1,700,000	0
Fund balance at end of year	2,285,750	2,283,307	140,000	1,788,900	20,190

BEAUREGARD PARISH SCHOOL BOARD
 DeRidder, Louisiana

PROPRIETARY FUND TYPES
Combined Statement of Revenues, Expenditures, and Changes
in Retained Earnings
For the Year Ended June 30, 1999

	Interest Service Fund	Enterprise Fund	Totals (Miscellaneous Only)
Operating Revenues			
Charges for services			
Food processing income		\$ 53,423	\$ 53,423
			0
Total Operating Revenues	0	53,423	53,423
Operating Expenses			
Salaries and related benefits	170,724	18,025	208,749
Materials and supplies		18,000	18,000
Other services and charges		0	0
Utilities		18,080	18,080
Repairs		5,882	5,882
Depreciation		682	682
			0
Total Operating Expenses	170,724	60,180	204,904
Operating Income (Loss)	(170,724)	(31,757)	(211,481)
			0
Non-Operating Revenues			
Sales tax			0
Carriage on investments	38,688		38,688
Other			0
Transfers in	346,132	34,224	380,356
Total Non-Operating Revenues	384,820	34,224	419,044
Net Income	209,096	2,467	207,563
Retained earnings at beginning of year	464,469	1,000	465,467
Retained earnings at end of year	\$ 673,591	\$ 4,467	\$ 673,057

DE LAURIEGARD PARISH SCHOOL BOARD
De Ridder, Louisiana

Statement 17

PROPRIETARY FUND TYPES
Combined Statements of Cash Flows
For the Year Ended June 30, 1998

	Internal Service Fund	Enterprise Fund	Totals (Memorandum Only)
Cash Flows From Operating Activities			
Operating Income	\$ 205,087	\$ 2,887	\$ 207,974
Adjustments to reconcile operating income to net cash provided (used) for operating activities:			
Increase (decrease) in receivables	15,088		15,088
Increase (decrease) in prepaid expense	6,721	271	6,992
Increase (decrease) in payables	(84,414)		(84,414)
Depreciation		582	582
Net Cash Provided (Used) for Operating Activities	132,482	3,670	136,152
Cash Flows From Non-Capital Financing Activities			
Sales tax			
Transfers in			
Other		1,217	1,217
Net Cash Provided by Non-Capital Financing Activities	0	1,217	1,217
Cash Flows From Investing Activities			
Purchase of equipment		(648)	(648)
Net Increase (decrease) in cash and cash equivalents	132,482	4,239	136,721
Cash and Cash Equivalents at Beginning of Year	615,025	3,291	618,316
Cash and Cash Equivalents at End of Year	\$ 747,507	\$ 7,530	\$ 755,037

The accompanying notes are an integral part of this statement.
Arthur P. Sivchar

BEAUREGARD PARISH SCHOOL BOARD
De Ridder, Louisiana

SCHOOL ACTIVITY AGENCY FUND
Schedule of Changes in Assets and Liabilities
For the Year Ended June 30, 1999

Assets	SCHOOL ACTIVITY AGENCY FUND			
	Balance July 1, 1998	Additions	Deductions	Balance June 30, 1999
Cash and cash equivalents	\$ 526,152	\$ 1,885,518	\$ 1,892,279	\$ 519,391
Liabilities				
Deposits due student groups	\$ 526,152	\$ 1,885,518	\$ 1,892,279	\$ 519,391

BEAUREGARD PARISH SCHOOL BOARD
De Ridder, Louisiana

SCHOOL ACTIVITY AGENCY FUNDS
Schedule of Changes in Deposits Due Others
For the Year Ended June 30, 1988

SCHOOL	SCHOOL ACTIVITY AGENCY FUNDS			
	Balance July 1, 1987	Additions	Subtractions	Balance June 30, 1988
Beauregard Vocational Center	\$ 4,523	\$ 3,342	\$ 227	\$ 8,038
Carver Elementary	16,347	52,800	52,872	16,305
DeRidder High School	60,152	543,855	527,287	56,720
DeRidder Junior High School	125,038	180,812	188,284	117,566
East Beauregard	43,858	253,253	248,088	49,023
Hyatt High School	28,281	81,283	83,287	26,277
K.E. Harshbarger Elementary	11,488	80,282	88,588	13,182
Merryville High School	62,852	228,878	232,873	58,857
Pinsonvil Elementary	28,888	85,232	94,511	19,609
Singer High School	18,221	128,880	127,379	19,722
South Beauregard Elementary	18,881	87,282	84,481	21,682
South Beauregard High School	61,542	211,284	211,284	61,542
Total	\$ 1,028,152	\$ 1,885,518	\$ 1,885,279	\$ 1,028,391

BEAUREGARD PARISH SCHOOL BOARD
 De Ridder, Louisiana

CAPITAL PROJECT FUNDS
 Continuing Balance Sheet
 June 30, 1998

	Honeywell Fund	Roofing Fund	Totals (Monocladum Only)
Assets			
Cash & Cash Investments	\$ 790,314	1,111,050	1,901,364
Total Assets	\$ 790,314	\$ 1,111,050	\$ 1,901,364
Liabilities and Fund Balance			
Liabilities			
Accounts payable	11,824	361	12,185
Construction retainerage		129,348	129,348
Total Liabilities	11,824	129,709	141,533
Fund Balance	778,490	891,715	1,770,205
Total Liabilities and Fund Balance	\$ 790,314	\$ 1,111,050	\$ 1,901,364

The accompanying notes are an integral part of this statement.

Blair D. Goodhue

BEAUREGARD PARISH SCHOOL BOARD
 De Ridder, Louisiana

CAPITAL PROJECT FUNDS
 Combined Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 For the Year Ended June 30, 1998

	Academy Fund	Bond Fund	Totals (All Funds)
Revenues			
Earnings on investments	\$ 2,149	\$ 116,510	\$ 118,718
Total Revenues	<u>2,149</u>	<u>116,510</u>	<u>118,718</u>
Expenditures			
Facilities acquisition & construction		1,008,798	1,008,798
Debt service	11,201		
Total Expenditures	<u>11,201</u>	<u>1,008,798</u>	<u>1,008,798</u>
Excess of revenues over (under) expenditures	<u>(9,052)</u>	<u>(892,288)</u>	<u>(901,340)</u>
Other Financing Sources (Uses)			
Accrued interest			1,272
Certificates of indebtedness	708,272		708,272
Total Other Financing Sources (Uses)	<u>708,272</u>	<u>0</u>	<u>708,272</u>
Excess of revenues and other sources over (under) expenditures and other uses	<u>717,320</u>	<u>(892,288)</u>	<u>(82,968)</u>
Fund Balance at Beginning of Year	0	2,771,895	2,771,895
Fund Balance at End of Year	\$ <u>717,320</u>	\$ <u>1,879,607</u>	\$ <u>2,596,927</u>

BEAUREGARD PARISH SCHOOL BOARD
DeRidder, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 1999

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Beauregard Parish School Board have been prepared in conformity with Generally Accepted Accounting Principles (GAAP) as applied to government units. The Government Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. With respect to proprietary activities, the Beauregard Parish School Board has adopted GASB Statement No. 20, "Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that use Proprietary Fund Accounting". The Board has elected to apply all applicable GASB as well as Financial Accounting Standards Board (FASB) pronouncements and Accounting Principles Board (APB) Opinions, issued on or before November 30, 1989 unless those pronouncements conflict with or contradict GASB pronouncements. The more significant of the Board's accounting policies are described below.

A. REPORTING ENTITY

In accordance with the Governmental Accounting Standards Board Statement No. 14, "The Financial Reporting Entity", the Board has presented the entities which comprise the primary government in the fiscal year 1999 general purpose financial statements.

The Board is a corporation governed by a Superintendent/Board form of government. As required by Generally Accepted Accounting Principles, the general purpose financial statements present the reporting entity which consists of the primary government, organizations for which the primary government is financially accountable and other organizations for which the nature and significance of their relationship with the primary government are such that exclusion could cause the Board's general purpose financial statements to be misleading or incomplete.

Beauregard Parish School Board was created by Louisiana Revised Statute (L.A.R.S.) 17:51 to provide public education for the children within Beauregard Parish. The School Board is authorized by L.A.R.S. 17:51 to establish policies and regulations of its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of ten members who are elected from ten districts for terms of four years.

Glenn O. Everhart
CERTIFIED PUBLIC ACCOUNTANT

MEMBER
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS

MEMBER OF AMERICAN
ASSOCIATION OF UNIVERSITY
AND COLLEGE
CERTIFIED PUBLIC ACCOUNTANTS

AN AICPA REGISTERED
PUBLIC ACCOUNTANT

LICENSE
NUMBER 0000000000
ISSUED BY
THE STATE BOARD

**Independent Auditor's Report on Compliance Based on an Audit of
Financial Statements Performed in Accordance With Government Auditing
Standards—No Material Instances of Noncompliance**

Board of Directors
Beauregard Parish School Board
DeRidder, Louisiana

I have audited the financial statements of the Beauregard Parish School Board, as of and for the year ended June 30, 1996, and have issued my report thereon dated November 29, 1996.

I conducted my audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the Beauregard Parish School Board is the responsibility of the Board's management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, I performed tests of the Beauregard Parish School Board's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of my audit of the financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, I do not express such an opinion.

The results of my tests indicate that, with respect to the items tested, Beauregard Parish School Board, complied, in all material respects, with the provisions referred to in the preceding paragraph. With respect to items not tested, nothing came to my attention that caused me to believe that the Beauregard Parish School Board, had not complied, in all material respects, with those provisions.

I detected certain areas of nonsignificant and/or inconsequential instances of noncompliance that do not meet Government Auditing Standards criteria for reporting. I have communicated those findings to the Beauregard Parish School Board, by letter dated November 29, 1996.

This report is intended for the information of the Board Members and Management. However, this report is a matter of public record and its distribution is not limited.

Glenn O. Everhart
DeRidder, Louisiana
November 29, 1996.

BEAUREGARD PARISH SCHOOL BOARD
De Ridder, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 1996

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Special Revenue Funds

These Funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Debt Service Fund

This Fund accounts for transactions relating to resources retained and used for the payment of principal and interest on those long-term obligations recorded in the general long-term obligations account group.

Capital Projects Fund

This fund is used to account for construction costs in accordance with Board policy.

Proprietary Funds

Proprietary funds are used to account for the School Board's ongoing activities that are similar to those found in the private sector and consist of *enterprise funds* and *internal service funds*. Proprietary funds differ from governmental funds in that their focus is on income measurement, which, together with the maintenance of equity, is an important financial indicator. The School Board has two proprietary funds which are as follows:

Enterprise Fund

This Fund accounts for operations financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs of providing goods or service to the public is financed primarily through user charges.

Internal Service Fund

This Fund accounts for the financing of goods or services provided by one department to other departments or governments on cost-reimbursement basis.

Fiduciary Funds

The fiduciary fund is used to account for assets held by a governmental in a trustee or safekeeping capacity, or as an agent for a third party or other funds or component unit of the reporting entity. Fiduciary funds, as defined in GASB

REMEMBER PAPER SCHOOL BOARD
 Ferriday, Louisiana

ALL FUNDS TYPES AND ACCOUNT GROUPS
 Combined Balance Sheet
 June 30, 1998

	GOVERNMENTAL FUNDS		PROFESSORIAL FUNDS		PRINCIPAL FUNDS		ACCOUNT GROUPS		Total (Governmental Only)
	General Fund	Special Fund	General Fund	Special Fund	Agency Fund	Special Fund	Liabilities	Capital Assets	
Assets and Other Debits									
Current Assets									
Cash and cash equivalents	212,482								212,482
Gift with Non-Signfic	28,295			2,170					30,465
Prepaid expenditures	51,644								51,644
Prepaid receivables	128,308								128,308
Inventory	254,311								254,311
Project expenses									
Total Current Assets	634,039		282,527	2,170					918,736
Fixed Assets									
SPVS							262,000		262,000
Buildings							24,152,582		24,152,582
Equipment							1,948,887		1,948,887
Less: accumulated depreciation							(41,188) (28,274)		
Total Fixed Assets							25,792,281		25,792,281
Other Debits								85,179	85,179
Amount available on order								14,722,880	14,722,880
SPVS (SPVS)								10,000,000	10,000,000
Amount to be provided for retirement of long-term debt								3,782,817	3,782,817
Total Other Debits								18,505,707	18,505,707
Total Assets and Other Debits	634,039		282,527	2,170			25,792,281	18,505,707	52,212,724

BEAUREGARD PARISH SCHOOL BOARD
De Ridder, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 1998

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Inventory of the school lunch special revenue fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. The commodities are recorded as revenues and expenditures when consumed. All purchased inventory items are valued at the lower of cost (average cost method) or market, and commodities are assigned values based on information provided by the United States Department of Agriculture.

J. FIXED ASSETS

General Fund Assets

Fixed assets of governmental funds are recorded as expenditures at the time they are purchased or constructed, and the related assets are capitalized (reported) in the general fixed assets account group. Public domain or infrastructures are capitalized (construction period interest is capitalized). No depreciation has been provided on general fixed assets. All fixed assets are valued at cost.

Enterprise Fund Equipment

Enterprise fund equipment is valued at historical cost. Depreciation has been provided over an estimated useful life of 12 years using the straight-line method.

K. COMPENSATED ABSENCES

Vacation is earned for all twelve-month active employees at the following rates:

<u>Years of Service</u>	<u>Rate</u>
0 - 2	1 day per month (12 days annually)
3 - 9	1 1/4 days per month (15 days annually)
10 plus	1 1/2 days per month (18 days annually)

Unused vacation may be carried forward up to 3-days maximum. All unused vacation will be forfeited upon separation from an active twelve-month employment.

**Independent Auditor's Report on the Internal Control Structure
Based on an Audit of Financial Statements Performed
in Accordance With Government Auditing Standards**

Board of Directors
Beauregard Parish School Board
DeFidder, Louisiana

I have audited the financial statements of the Beauregard Parish School Board as of and for the year ended June 30, 1996, and have issued my report thereon dated November 29, 1996.

I conducted my audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

In planning and performing my audit of the financial statements of Beauregard Parish School Board, for the year ended June 30, 1996, I considered its internal control structure in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control structure.

The management of the Beauregard Parish School Board, is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles.

Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

BEAUREGARD PARISH SCHOOL BOARD
De Ridder, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 1996

NOTE 1 - SUMMARY OF significant ACCOUNTING POLICIES (Continued)

These funds are included on the balance sheet. Proprietary funds use the accrual basis of accounting. Revenues are recognized when earned, and expenses are recognized at the time the liabilities are incurred.

E. BUDGETS

Annual budgets are adopted for the general fund, special revenue funds and the proprietary funds. The debt service fund budgets are controlled by related bond ordinances.

The School Board used the following budget practices:

Date budget published	July 29, 1995
Date budget available	July 29, 1995
Date of Public Hearing	August 13, 1995
Date budget adopted	August 13, 1995

The budget is adopted by the School Board and is submitted, as required, to the Louisiana Department of Education no later than September 15 for their approval.

Appropriations (unexpended budget balances) lapse at year end.

The general fund and the special revenue fund budgets are prepared on the modified accrual basis of accounting. The proprietary fund budget is prepared on the accrual basis of accounting.

All budget revisions are approved by the School Board.

Formal budget integration (within the accounting records) is employed as a management control device. All budgets are controlled at the division, departmental or project level. However, when projected revenues within a fund fail to meet budgeted revenues and/or projected expenditures within a fund exceed budgeted expenditures by five per cent or more, a budget amendment is adopted by the School Board in an open meeting. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments.

BEAUREGARD PARISH SCHOOL BOARD
De Ridder, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 1996

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Miscellaneous revenues are recorded when received because they are generally unmeasurable until actually received.

Expenditures

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

Salaries are recorded as paid. Salaries for nine-month employees who elect to be paid over twelve months are accrued at June 30.

Principal and interest on general long-term debt is recognized when it is due.

Inventory items are expensed as consumed.

Compensated absences are recognized as expenditures when leave is actually taken or upon termination of employment due to retirement or death. The cost of compensated absences not requiring current resources is recorded in the general long-term obligations account group.

Other Financing Sources (Uses) are transfers between funds that are not expected to be repaid (or any other type, such as capital lease transactions, sale of fixed assets, debt extinguishment, long-term debt proceeds, et cetera) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

Deferred Revenues are reported on the combined balance sheet. Deferred revenues arise when resources are received by the School Board before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when the School Board has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and the revenue is recognized.

Proprietary Funds

All proprietary funds are accounted for on a flow of economic resources measurement focus and a determination of net income and capital maintenance measurement focus, all assets and all liabilities are associated with the measurement focus.

**BEAUREGARD PARISH SCHOOL BOARD
De Ridder, Louisiana**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 1995**

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. ENCUMBRANCES

Outstanding encumbrances lapse at year end. To the extent the Board intends to honor the purchase orders and commitments, they are disclosed in the financial statements. Authorization for the eventual expenditure will be included in the following year's budget appropriations.

G. CASH AND CASH EQUIVALENTS

Cash includes amounts in demand deposits and interest-bearing demand deposits, and money market accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the School Board may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

Under state law, the School Board may invest in United States bonds, treasury notes, or certificates. These are classified as investments if their original maturities exceed 90 days; however, if the original maturities are 90 days or less, they are classified as cash equivalents. Investments are stated at cost.

H. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES

During the course of operations, numerous transactions occur between individual funds for services rendered. These receivables and payables are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund loans are classified as interfund receivables/payables.

I. INVENTORY

Inventory in the general fund consists of expendable supplies held for consumption. Under the consumption method of accounting, these items are charged to expenditures when consumed.

BEAUREGARD PARISH SCHOOL BOARD
De Ridder, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 1998

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Sick Leave is earned for active employees of the School Board as follows:

9 months employment	10 days
10 months employment	11 days
11 & 12 months - 0 to 10 years	12 days
11 & 12 months - Over 10 years	15 days

If a nine or ten-month employee works extra during the summer, the employee will receive one day of a portion thereof for each month or portion thereof that is worked.

Sick leave can be accumulated without limitation. Upon retirement unused sick leave of up to 25 days is paid to employees at the employees' current rate of pay and all unused sick leave is used in the retirement computation as earned service. However, the Board may pay on a uniform basis, such unused sick leave beyond twenty-five (25) days, not exceed forty-five (45) days, at its discretion.

Emergency leave shall be granted for the following reasons:

A maximum of three days continuous leave for illness in the immediate family unless there are extenuating circumstances.

A maximum of three days continuous leave for death in the immediate family unless there are extenuating circumstances.

A maximum of two days leave for purpose of marriage.

Circumstances beyond the control of the employee, i.e. fire, flood, tornado, etc.

The superintendent or his designee may grant emergency leave for reasons other than those listed above.

Excess leave may be granted by the superintendent beyond the sick and emergency leave up to a maximum of five days.

BEAUREGARD PARISH SCHOOL BOARD
De Ridder, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 1996

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Any request beyond the five days requires School Board approval.

Two days of the allowable ten days sick or emergency leave may be allowed for personal reasons, except for those employees receiving annual leave.

Sabbatical leave may be granted for rest and recuperation and for professional and cultural improvement. Any employee with a teaching certificate is entitled, subject to approval by the School Board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Sabbatical leave benefits are recorded as expenditures in the period paid.

The cost of current leave privileges, computed in accordance with GASB Codification Section C80, is recognized as a current-year expenditure in the governmental funds when leave is actually taken. The cost of leave privileges not requiring current resources is recorded in the general long-term obligations account group.

L. LONG-TERM OBLIGATIONS

Long-term obligations expected to be financed from governmental funds are reported in the general long-term obligations account group. Expenditures for principal and interest payments for long-term obligations are recognized in the governmental funds when due.

M. FUND EQUITY

Reserves/Designated Fund Balances

Reserves represent those portions of fund equity not appropriable for expenditures or legally segregated for a specific future use. Designated fund balances represent tentative plans for future use of financial resources.

BEAUREGARD PARISH SCHOOL BOARD
DeRidder, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 1996

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

N. INTERFUND TRANSACTIONS

Quasi-external transactions are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements to a fund for expenditures/ expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as deductions of expenditures/ expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecuring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

O. SALES AND USE TAX

The Beauregard Parish School Board collects revenue from the following parish-wide sales tax ordinances:

A one-cent sales and use tax was approved by voters at a special election held July 23, 1986. The proceeds of the tax are to be used exclusively to supplement other revenues available to the Beauregard Parish School Board for the payment of salaries of teachers in the public elementary and secondary schools of said parish and for the expenses of operating said schools, such operating expenses to include payment of salaries of other personnel employed by the School Board in addition to teachers, but to exclude expenditures for capital improvements and purchases of automotive equipment.

Another one cent sales and use tax was approved by voters at a special election held May 5, 1990. The net proceeds of said tax is to be used for the purpose of supplementing the salaries of teachers and other school employees and providing benefits for teachers, and other school employees and retirees.

It has been the policy of the School Board to use the sales and use tax revenues to supplement salaries of teachers, administrators, and other school employees, such supplements to be in excess of the state minimum salary reimbursements.

BEAUREGARD PARISH SCHOOL BOARD
DeRidder, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 1996

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

P. TOTAL COLUMNS ON COMBINED STATEMENTS

The total columns on the combined statements are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

NOTE 2 - LEVIED TAXES

The following is a summary of authorized and levied ad valorem taxes:

<u>Parish-wide taxes:</u>	<u>Authorized Millage</u>	<u>Levied Millage</u>	<u>Expiration Date</u>
Constitutional	4.23	4.23	
Maintenance and Operations	7.76	7.76	2001
<u>District taxes:</u>			
Maintenance and Operation - Instructional	18.82	18.82	2003
Bond and Interest	-	19.68	1997 - 2007

NOTE 3 - CASH AND CASH EQUIVALENTS

At June 30, 1996 the School Board has cash and cash equivalents (book balances) totaling \$8,415,681 of which \$519,520 was actually on deposit in various (approved) banks in custody of the various School Activity Funds. All deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. At June 30, 1996, the School Board has \$8,415,681 in deposits.

BEAUREGARD PARISH SCHOOL BOARD
De Ridder, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 1996

NOTE 3 - CASH AND CASH EQUIVALENTS (Continued)

These deposits are secured from risk by \$ 1,000,000 of federal deposit insurance and \$0,316,661 of pledged securities held by the custodial bank in the name of the fiscal agent bank (GASB Category #3).

NOTE 4 - INTERGOVERNMENTAL RECEIVABLES

Amounts due from other governmental units consist of receivables for reimbursement of expenditures under various programs and grants. All amounts are expected to be collected within the next twelve months.

NOTE 5 - FIXED ASSETS

The changes in general fixed assets are as follows:

	<u>Balance</u> <u>7/95</u>	<u>Acquisitions</u>	<u>Deletions</u>	<u>Balance</u> <u>6/96</u>
Land	\$ 245,932	\$ 16,729		\$ 262,661
Building	26,721,939	71,213		26,793,152
Furniture & Equipment	<u>5,264,490</u>	<u>646,267</u>	<u> </u>	<u>5,910,757</u>
Total	<u>\$41,172,361</u>	<u>\$ 523,249</u>	<u> 0</u>	<u>\$41,795,610</u>

NOTE 6 - RETIREMENT SYSTEMS

Substantially all employees of the School Board are members of two statewide retirement systems. In general, professional employees (such as teachers and principals) and lunchroom workers are members of the Louisiana Teachers Retirement System (TRS); other employees, such as custodial personnel and bus drivers, are members of the Louisiana School Employees Retirement System (LSERS). Board members can elect to participate in the Louisiana Parochial Employees Retirement System. Generally, all full-time employees are eligible to participate in the systems, with employee benefits vesting after ten years of service. Benefits of the systems are funded by employee and employer contributions. The contribution rates (as a percentage of covered salaries) are established by state law as follows:

BEAUREGARD PARISH SCHOOL BOARD
 De Ridder, Louisiana

NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED JUNE 30, 1996

NOTE 4 - RETIREMENT SYSTEMS (Continued)

	Employee	Employer
Louisiana Teachers Retirement System:		
Plan A	9.1%	16.5%
Regular	8.0%	16.5%
Louisiana School Employees Retirement System	6.35%	6.00%
Louisiana Parochial Employees Retirement System		
Prior to January 1, 1995	9.50%	6.00%
Effective January 1, 1995	9.50%	7.25%

The School Board's employer contribution for the TRS, as provided by state law, is funded by the State of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by remittances from the School Board. For the LSERS, the School Board's employer contribution is funded by the State of Louisiana through annual appropriations. Benefits granted by the retirement systems are guaranteed by the State of Louisiana under provisions of the Louisiana Constitution of 1974. For the year ended June 30, 1996, the current-year payroll for the School Board totaled \$18,554,308. The employer contributions and total current-year payroll of covered employees for 1996 follow:

	<u>Regular</u>	<u>Plan A</u>	<u>LSERS</u>	<u>LPERS</u>
Total Employer Contribution	2,455,764	58,844	124,488	961
Covered current-year payroll	14,983,307	365,207	2,103,085	17,100

Contributions are determined by statute.

The "pension benefit obligation" is a standardized disclosure measure of the present value of pension benefits, adjusted for the effects of projected salary increases estimated to be payable in the future as a result of employee service to date. The measure, which is the actuarial present value of credited projected benefits on a going-concern basis, assesses progress made in accumulating sufficient assets to pay benefits when due, and makes comparison among PERs and employers.

BEAUREGARD PARISH SCHOOL BOARD
DeRidder, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 1996

NOTE 6 - RETIREMENT SYSTEMS (Continued)

The Systems (TRS and LSERS) do not make separate measurements of assets and pension benefit obligations for individual employers. The actuarial present value of credited projected benefits at June 30, 1996 for the Systems as a whole, determined through an actuarial valuation, the Systems' net assets available for benefits on that date (valued at cost) and the resulting unfunded pension benefits obligations were as follows:

	<u>Teachers' Retirement System</u>	<u>School Employees' Retirement System</u>
Pension Benefit Obligation		
Net Assets Available for Benefits	\$7,677,564,736	\$1,102,513,930
Unfunded (Overfunded) Pension Benefit Obligation	\$4,176,100,000	\$ (119,360,497)

The information at June 30, 1996 is the most recent information available. Ten-year historical trend information showing the System's progress in accumulating sufficient assets to pay benefits when due is presented in the Systems' June 30, 1996 comprehensive annual financial reports.

NOTE 7 - OTHER POST - EMPLOYMENT BENEFITS

The Beauregard Parish School Board provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the School Board's employees become eligible for those benefits if they reach normal retirement age while working for the School Board. These benefits for retirees and similar benefits for active employees are provided through the State Employees Group Benefits Program, whose monthly premiums are paid jointly by the employee and by the School Board. The School Board recognizes the cost of providing those benefits (which includes the state's reimbursement) as an expenditure when the monthly premiums are due. The cost of retiree benefits included in these expenditures was \$684,034 for 1996.

NOTE 8 - LEASES

The School Board records items under capital leases as assets and obligations in the accompanying financial statements. The following is an analysis of the capital lease at June 30, 1996:

**Independent Auditor's Report on the Internal Control Structure
Used in Administering Federal Financial Assistance Programs**

Board of Directors
Beauregard Parish School Board
De Ridder, Louisiana

I have audited the financial statements of the Beauregard Parish School Board, as of and for the year ended June 30, 1996, and have issued my report thereon dated November 29, 1996. I have also audited the Beauregard Parish School Board's compliance with requirements applicable to non-major federal financial assistance programs and have issued my report thereon dated November 29, 1996.

I conducted my audit in accordance with generally accepted auditing standards, Government auditing Standards, issued by the Comptroller General of the United States, and the OMB Circular A-128, "Audits of State and Local Governments." Those standards and OMB Circular A-128 require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement and whether the Beauregard Parish School Board, has complied with laws and regulations, noncompliance with which would be material to a non-major federal financial assistance program.

In planning and performing my audit for the year ended June 30, 1996, I considered the Board's internal control structure in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements of the Beauregard Parish School Board, and its compliance with requirements applicable to non-major programs and to report on the internal control structure in accordance with OMB Circular A-128. This report addresses my consideration of internal control structure policies and procedures relevant to compliance with requirements applicable to federal financial assistance programs. I have addressed internal control structure policies and procedures relevant to my audit of the financial statements in a separate report dated November 29, 1996.

The management of the Beauregard Parish School Board, is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's

BEAUREGARD PARISH SCHOOL BOARD
DeRidder, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 1998

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Code sec. 1030, include expendable trust funds, non-expendable trust funds, pension trust funds, and agency funds.

D. BASIS OF ACCOUNTING

Agency Fund

Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The School Board uses an agency fund to report the assets and liabilities of the various School Activity Funds in their General Purpose Financial Statements.

Governmental and Fiduciary Funds

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The modified accrual basis of accounting is used by all governmental funds and fiduciary funds. The governmental funds used the following practices in recording revenues and expenditures:

Revenues

Federal and state entitlements (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid when available and measurable. Federal and state restricted grants are recorded when the reimbursable expenditures have been incurred.

Sales taxes are considered measurable when in the hands of the intermediary collecting governments and are recognized at that time.

Ad Valorem taxes are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis, they become due on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December, January, and February of the fiscal year.

For all of the internal control structures categories, I obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and I assessed control risk.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that noncompliance with laws and regulations that would be material to a federal financial assistance program may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

My consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above.

This report is intended for the information of the Board Members and Management. However, this report is a matter of public record, and its distribution is not limited.


Alan O. Searcy
DeRidder, Louisiana
November 29, 1996

	Classroom Programs	Special Education Programs	Continued Educational Programs	JTHS & Other Vocational Programs	School Lunch Fund	Total (Memoranda Only)
Other Financing Sources (State)						
Subject cert.	\$ 127,153	\$ 1,123	\$ 1,264	\$ 1,348		\$ 44,989
State	64,648	8,111	1,873	8,870	1,288	1,288
Operating transfers... in						
Operating transfers... out						
Total Other Financing Sources (State)	\$ 191,801	\$ 9,234	\$ 3,137	\$ 10,218	\$ 1,288	\$ 60,563
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	\$ (7,828)	\$ 113	\$ (79)	\$ (7,883)	\$ (8,288)	\$ (7,883)
Fund Balance at Beginning of Year, as stated	2,648	11,812	78	1,282	382,548	400,568
From previous year's unreported or other	1					78
Fund Balance at Beginning of Year, as restated	\$ 2,649	\$ 11,812	\$ 78	\$ 1,282	\$ 382,548	\$ 400,646
Fund Balance at End of Year	\$ 1,821	\$ 11,925	\$ 78	\$ 1,282	\$ 382,548	\$ 400,654

Fund Balance at Beginning of Year, as stated
From previous year's unreported or other

Fund Balance at Beginning of Year, as restated
Fund Balance at End of Year

BEAUREGARD PARISH SCHOOL BOARD
 DeRidder, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 1996

NOTE 8 - LEASES (Continued)

<u>Type</u>	<u>Recorded Amount</u>
School buses	\$ 292,013

The following is a schedule of future minimum lease payments under the capital lease and the present value of the net minimum lease payments as of June 30, 1995:

<u>Fiscal Year</u>	<u>Equipment</u>
1997	\$ 157,647
1998	157,647
1999	<u>0</u>
Net minimum lease payments	315,294
Less amount representing interest	<u>23,281</u>
Present value of net minimum lease payments	\$ 292,013

NOTE 9 - COMPENSATED ABSENCES

At June 30, 1995, employees of the School Board have accumulated and vested \$753,660 of employee leave benefits, which was computed in accordance with GASB Codification Section 200. Of this amount, \$753,660 is recorded within the general long-term obligations account group.

NOTE 10 - CHANGES IN AGENCY FUND DEPOSITS DUE OTHERS

A summary of changes in agency fund deposits due others are as follows:

	Balance at Beginning of year	Additions	Deductions	Balance at End of year
Agency funds: School activity accounts:	\$526,152	\$1,965,516	-\$1,992,279	\$610,389