

**LAFOURCHE PARISH CLERK OF COURT
THIBODAUX, LOUISIANA**

Notes to Financial Statements (Continued)
June 30, 1986

principal offices in Louisiana.

Note 1 **Summary of Significant Accounting Policies (Continued)**

F. Fixed Assets

General fixed assets used in governmental fund type operations are reported in the General Fixed Asset Account Group, rather than capitalized in the General Fund. Purchased fixed assets are valued at historical cost or estimated historical cost if historical cost is not available. No depreciation has been provided on general fixed assets.

G. Compensated Absence

Employees receive two weeks of vacation leave each year after one year of service. Vacation leave cannot be accumulated. Employees receive 12 days of sick leave for each year of service. The Clerk of Court allows a maximum of 18 or 15 days of unused sick leave to accumulate, depending upon the date of hire and if the employee meets the requirements of a grandfather clause. Accumulated sick leave is paid upon separation of employment.

The current portion (all) of accrued accumulated sick leave, in accordance with the provisions of Statement of Financial Accounting Standards No. 43, Accounting for Compensated Absence, has been recorded in the General Fund as a current expenditure and liability. This amount (\$42,567) represents the dollar value of accrued time during the year that would normally be liquidated with expendable available financial resources of the Clerk's office.

H. Total (Parenthetical) Debt Columns on Combined Statements

Total columns on the combined statements are captioned parenthetical only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation financial of institutions here not been made in the aggregation of this data.

**LAFOURCHE PARISH CLERK OF COURT
THIBODAUX, LOUISIANA**

Monthly Financial Statements (Continued)
June 30, 1996

Note 1 Summary of Basic/Some Accounting Policies (Continued)

A. Reporting Entity (Continued)

The Clerk of Court includes all funds, account groups and activities, or centers, that are within the oversight responsibility of the Clerk of Court. Other local governmental units over which the Clerk of Court exercises no oversight responsibility are excluded from the accompanying financial statements. These units are considered separate reporting entities and issue financial statements separate from those of the parish Clerk of Court.

B. Fund Accounting

The accounts of the Clerk of Court are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures. An account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources. Funds are classified into three categories: governmental, proprietary and fiduciary. Each category, in turn, is divided into separate "fund types". The funds presented in the accompanying financial statements are described as follows:

Governmental funds are used to account for all or most of a government's general activities.

General Fund (Salary) - The General Fund, as provided by Louisiana Revised Statute 13:781, is the principal fund of the Clerk of Court and is used to account for the operations of the Clerk's office. The various fees and charges to the Clerk's office are paid from this fund.

Fiduciary Funds are used to account for assets held on behalf of outside parties, including other governments or on behalf of other funds within the government.

**LAFOURCHE PARISH CLERK OF COURT
THIBODAUX, LOUISIANA**

Notes to Financial Statements (Continued)
June 30, 1996

Note 10 **Pension and Retirement Benefits**

The Lafourche Parish Clerk of Court provides certain continuing health care and life insurance benefits for retired employees. Substantially all of the Clerk's employees become eligible for these benefits if they reach normal retirement age while working for the Clerk of Court. These benefits for retirees and similar benefits for active employees are provided through an insurance company whose monthly premiums are paid jointly by the employee and by the Clerk of Court. The Clerk of Court recognizes the cost of providing these benefits (the Clerk's portion of premiums) as an expenditure when the monthly premiums are due. For the year ended June 30, 1996, the cost of these benefits for six retirees totaled \$11,893.

Note 11 **Operating Lease**

The Clerk of Court entered into an operating lease with the Town of Lockport for office space on July 1, 1996. This lease provides for monthly payments of \$133.25. The lease term is four years with an option to renew for another four year term.

LAFOURCHE PARISH CLERK OF COURT THIBODAUX, LOUISIANA

Notes to Financial Statements (Continued)
June 30, 1996

Note 8 Employee Retirement System (Continued)

The Clerk of Court's actuarially determined contribution requirement has not been individually calculated. However, the annual contribution rate for each plan as a whole (based on June 30, 1995, latest available) has been determined to be approximately as follows:

Annual contribution required	\$6.44 million
Actual contributions for year end 6/30/95	\$8.7 million
Clerk's percent of actual contributions	1.7%

The pension benefit obligation is a standardized disclosure measure of the present value of pension benefits, adjusted for the effects of projected salary increases and step-rated benefits, estimated to be payable in the future as a result of employee service to date. The measure, which is the actuarial present value of credited projected benefits, is intended to help users assess the System's funding status on a going concern basis, assess progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among PERS and employers. The System does not make separate measurements of assets and pension benefit obligations for individual participating Clerks of Court. The pension cost at June 30, 1995 (latest available) for the system as a whole, determined through an actuarial valuation performed as of that date, was \$164,369,560. The System's net assets available for benefits on that date (valued at market) were \$39,262,889, leaving an unfunded pension cost of \$77,586,671. The Clerk of Court does not guarantee the benefits granted by the System.

Ten year historical trend data is not readily available on the System.

Employees of the Clerk's office are also covered under the Federal Insurance Contributions Act (Social Security). The Clerk makes the required contributions to the fund and is not responsible for the benefits.

Note 9 Expenses of the Clerk of Court Paid by the Parish Council

Certain operating expenses of the Clerk's office are paid by the Parish Council. At June 30, 1996, these consist of utilities for the building where the Clerk's office is located. The amount of the addition paid by the Parish Council is indeterminate.

**LAFOURCHE PARISH CLERK OF COURT
THIBODAUX, LOUISIANA**

Notes to Financial Statements (Continued)
June 30, 1996

Note 7 *Long-Term Debt*

Changes in long-term obligations of the Lafourche Parish Clerk of Court for the year ended June 30, 1996 are summarized below:

	Capital Lease
Balance June 1, 1995	\$136,244
Additions	0
Reductions	(136,244)
Balance June 30, 1996	\$0

Note 8 *Employer Retirement System*

Substantially all employees of the Clerk's office are members of the Clerk of Court Retirement and Relief Fund ("System"), a multiple-employer public employee retirement system (PERS). The System is a statewide public retirement system for the benefit of clerks and their staffs, which is administered and controlled by a separate board of trustees. Contributions of participating clerks are pooled within the System to fund accrued benefits, with contribution rates approved by the Louisiana Legislature. The Clerk's total payroll was \$857,853. The payroll for the Clerk's employees covered by the retirement system was \$609,063. Generally, all regular employees earning a minimum of \$500 per month and who are under the age of 60 are eligible to participate in the System. Benefits vest with 12 years of service. At retirement age, employees are entitled to annual benefits equal to three percent of their highest paid three (3) year average salary for each year of credited service. Vested employees may retire at age 55 with a minimum of 12 years of credited service. The System also provides death and disability benefits. Benefits are established by state statute.

In addition to a portion of the parish's ad valorem and state revenue sharing that are remitted to the System (which constitute major funding of the System), covered employees are required by state statute to contribute 8-14 percent of gross salary, in which the Clerk of Court adds a 11-13 percent contribution as an employer's match. The contribution for the year ended June 30, 1996 was \$118,513 of which \$49,500 was contributed by employees and \$69,013 was contributed by Clerk of Court.

**LAFORCHE PARISH CLERK OF COURT
THIBODAUX, LOUISIANA**

Notes to Financial Statements (Continued)
June 30, 1996

Note 4 *Prepaid Assets/Liabilities*

The balances due to/from Salary Fund and Advance Costs are as follows:

Salary Fund	
Due to/from advanced cost	\$418,544
Advance Cost	
Due to/from salary fund	\$418,544

Note 5 *Accounts Receivable*

Accounts receivable at June 30, 1996 represent amounts charged by customers for recordings, copies and miscellaneous other revenues due to the Clerk in the amount of \$ 33,189. The Clerk does not write off receivables, consequently no provision for uncollectible accounts has been provided.

Note 6 *Capital Leases*

The Lafourche Parish Clerk of Court entered into a lease-purchase agreement during the fiscal year ending June 30, 1995 for financing the acquisition of computer equipment. This lease agreement qualifies as a capital lease for accounting purposes (title transfers at the end of the lease term). Therefore, the computer equipment has been recorded at the present value of the future minimum lease payments as of the date of acquisition.

The cost of equipment leased under a capital lease agreement is as follows:

	General Fixed Assets
Computer Equipment	\$ 164,056

The remaining balance of this lease was paid off in 1996. The amount of principal paid in 1996 on the capital lease was \$ 136,644 and interest paid on this lease was \$ 9,079.

**LAFOURCHE PARISH CLERK OF COURT
THIBODAUX, LOUISIANA**

Notes to Financial Statements (Continued)
June 30, 1996

Note 2 Deposits and Investments (Continued)

- Category 1 - includes investments that are insured or registered or for which the securities are held by the Lafourche Parish Clerk of Court or its agent in the Clerk's name.
- Category 2 - includes uninsured and unregistered investments for which the securities are held by the countyparty's trust department or agent in the Clerk's name.
- Category 3 - includes uninsured and unregistered investments for which the securities are held by the countyparty, or by its trust department or agent, but not in the Clerk's name.

Balances at June 30, 1996 were as follows:

Securities Type	Credit	Risk	Category	Carrying Amount	Market Value
	1	2	3		
U.S. Government Treasury Bills	\$7,721,995	\$0	\$0	\$7,721,995	\$7,721,995

Note 3 General Fixed Assets

A summary of changes in the general fixed assets account group follows:

	Office Equipment
Balance June 30, 1995	\$603,835
Additions	28,915
Retirements	21,488
Balance June 30, 1996	\$611,262

**LAFOURCHE PARISH CLERK OF COURT
THIBODAUX, LOUISIANA**

Notes to Financial Statements (Continued)
June 30, 1998

Note 1 Summary of Significant Accounting Policies (Continued)

C. Basis of Accounting (Continued)

Revenues -

Recordings, cancellations, court attendance, criminal costs, etc. are recorded in the year in which the service is performed.

Interest income on time deposits is recorded when the time deposits have matured and the income is available.

Substantially all other revenues are recorded when received.

Expenditures -

Under the modified accrual basis of accounting, expenditures are generally recognized when the related liability is incurred.

D. Budgetary Practices

The Clerk of Court annually adopts a budget for the General Fund. The budgetary practices include public notice of the proposed budget, public inspection of the proposed budget and public hearings on the budget. Any amendments to the budget are published in the Clerk of Court's official journal. Budgetary integration is employed as a management tool.

Encumbrances represent commitments related to unperformed contracts for goods and services. Encumbrance accounting is not utilized in the funds of the Clerk of Court.

E. Cash and Deposits

Cash in bank includes amounts in demand deposits as well as investments. Under state law, the Clerk may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana. The Clerk may invest in United States bonds, treasury notes or bills, or certificates and time deposits of state banks organized under Louisiana law and national banks having

**LAFOURCHE PARISH CLERK OF COURT
THIBODAUX, LOUISIANA**

Notes to Financial Statements (Continued)
June 30, 1996

Note 2 Deposits and Investments

Deposits:

The Clerk of Court may deposit funds with a fiscal agent bank organized under the laws of the State of Louisiana. The Clerk of Court may also invest in time deposits or certificate of deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana.

At June 30, 1996, the Clerk has cash in banks totaling \$ 3,794,554 as follows:

Arcadian Bank	3513,776
Argent Bank	2,626,280
Community Bank of Lafourche	38,799
Merchants Federal Savings Bank	95,820
Bank One	149,806
South Lafourche Bank and Trust	207,252
State Bank and Trust	143,892
First American	16,509
TOTAL	\$3,794,554

These deposits are stated at cost, which approximates market. Under state law, these deposits, or the resulting bank balances must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. Obligations of the United States, the State of Louisiana, and certain political subdivisions are allowed as security for deposits. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

**LAFOURCHE PARISH CLERK OF COURT
THIBODAUX, LOUISIANA**

Advance Deposit Fund
Statement of Changes in Assets
And Liabilities
For the Year ended June 30, 1995

	<u>Balance July 1, 1994</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 1995</u>
Assets:				
Demand deposits	\$382,151	\$1,652,343	\$1,315,427	\$719,067
Investments in money markets	1,135,451	154,878	0	1,290,329
Due from others various	<u>1,176,812</u>	<u>68,562</u>	<u>0</u>	<u>1,245,374</u>
Total assets	<u>\$2,694,414</u>	<u>\$1,875,783</u>	<u>\$1,315,427</u>	<u>\$2,254,770</u>
Liabilities				
Due to salary fund	\$479,848	\$14,927	\$16,086	\$478,689
Due to others	1,089,648	1,307,680	1,304,684	1,092,664
Due to others various	<u>1,176,812</u>	<u>68,562</u>	<u>0</u>	<u>1,245,374</u>
Total liabilities	<u>\$2,746,308</u>	<u>\$1,491,169</u>	<u>\$1,480,850</u>	<u>\$2,757,627</u>

Honorable Vernon H. Rodriguez
Lafourche Parish Clerk of Court
Page 2

In planning and performing our audit of the general purpose financial statements of the Lafourche Parish Clerk of Court, for the year ended June 30, 1996, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above.

This report is intended for the information of management. However, this report is a matter of public record and its distribution is not limited.

Thibodaux, LA
August 23, 1996

Stagni & Company



FINANCIAL SECTION



Honorable Vernon H. Rodriguez
Lafayette Parish Clerk of Court
Page 2

This report is intended for the information of management. However, this report is a matter of public record and its distribution is not limited.

Stagel & Company

Thibodaux, LA
August 23, 1996





STAGNI & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS
CONSULTANTS

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE BASED ON
AN AUDIT OF GENERAL PURPOSE FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

Honorable Vernon H. Rodrigue
Lafourche Parish Clerk of Court
Thibodaux, Louisiana

We have audited the general purpose financial statements of the Lafourche Parish Clerk of Court, as of and for the year ended June 30, 1996, and have issued our report thereon dated August 23, 1996.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the Lafourche Parish Clerk of Court, is the responsibility of the Lafourche Parish Clerk of Court's management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of the Lafourche Parish Clerk of Court's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our audit of the general purpose financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

**LAFOURCHE PARISH CLERK OF COURT
THIBODAUX, LOUISIANA**

Notes to Financial Statements (Continued)
June 30, 1996

Note 2 **Deposits and Investments (Continued)**

Under the provisions of the GASB, pledged securities, which are not in the name of the governmental unit, are considered uncollateralized.

Deposit book balance	\$1,718,298
Bank balance of deposits	3,794,554
Portion insured by Federal deposit insurance	958,428
Balance uninsured and uncollateralized under GASB	2,844,126
Pledged securities	4,977,248
Amount uninsured	NONE

Investments:

Even though the pledged securities are considered uncollateralized under the provisions of GASB Statement 3, Louisiana Revised Statute 18:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Clerk that the fiscal agent has failed to pay deposited funds upon demand.

The Clerk of Court may invest idle funds as authorized by Louisiana Statute, as follows:

- (a) United States bonds, treasury notes, certificates, or any other federally insured investment.
- (b) Time certificates of deposit of state banks organized under the laws of Louisiana and national banks having their principal office in the State of Louisiana.
- (c) Mutual or trust funds, which are registered with the Securities and Exchange Commission under the Security Act of 1933 and the Investment Act of 1940 and which have underlying investments consisting solely of and limited to securities of the United States government or its agencies.

The Clerk of Court's investments are categorized below to give an indication of the level of risk assumed at year-end.

**LAFOURCHE PARISH CLERK OF COURT
THIBODAUX, LOUISIANA**

Registry of the Court Fund
Statement of Changes in Assets
And Liabilities
For the Year Ended June 30, 1999

	<u>Balance July 1, 1998</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 1999</u>
Assets:				
Demand deposits	\$24,691	\$13,976,829	\$13,976,884	\$24,737
Investments in money markets	<u>8,172,154</u>	<u>9,009,879</u>	<u>5,586,418</u>	<u>9,675,714</u>
Total assets	<u>\$8,196,845</u>	<u>\$23,076,808</u>	<u>\$19,512,294</u>	<u>\$9,790,441</u>
Liabilities:				
Due to others	<u>\$8,196,845</u>	<u>\$19,998,758</u>	<u>\$7,485,152</u>	<u>\$9,790,441</u>
Total liabilities	<u>\$8,196,845</u>	<u>\$19,998,758</u>	<u>\$7,485,152</u>	<u>\$9,790,441</u>

**LAFOURCHE PARISH CLERK OF COURT
THIBODAUX, LOUISIANA**

Notes to Financial Statements
June 30, 1996

Note 1 Summary of Significant Accounting Policies

As provided by Article V, Section 28 of the Louisiana Constitution of 1974, the Clerk of Court serves as the ex-officio notary public, the recorder of conveyances, mortgages and other acts and shall have other duties and powers provided by law. The Clerk of Court is elected for a term of four years.

A. Reporting Entity

The GASB has established several criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Since, the Lafourche Parish Clerk of Court is an independently elected official, and is legally separate and fiscally independent, the Lafourche Parish Clerk of Court is a separate governmental reporting entity. There are unrecruited financial transactions between the Lafourche Parish Council (the Council) and the Lafourche Parish Clerk of Court where the Council provides office space and utilities for the Clerk of Court.

Financial accountability is determined by applying criteria established by the GASB as listed below:

- Financial benefit or burden
- Appointment of a voting majority
- Imposition of will
- Fiscally dependent

The above identified transactions between the Clerk of Court and the Parish Council are mandated by state statute and do not reflect fiscal dependency; therefore, they do not reflect financial accountability. The other three criteria of financial accountability do not pertain to the Lafourche Parish Clerk of Court when applying them as a means of identifying potential component units of the Lafourche Parish Council.

SUPPLEMENTAL INFORMATION



AGENCY FUNDS

Agency Funds are used to account for assets held by the Clerk of Court as an agent for individuals, private organizations, other governments, and/or other funds.

Advance Deposit Fund

The Advance Deposit Fund, as provided by Louisiana Revised Statute 15:642, is used to account for advance deposits on suits filed by litigants. The advances are refundable to the litigants after all costs have been paid.

Registry of Court Fund

The Registry of Court Fund, as provided by Louisiana Revised Statute 13:425, is used to account for funds which have been ordered by the court to be held until judgment has been rendered in court litigation. Withdrawals of the funds can be made only upon order of the court.

**LAFORCHIE PARISH CLERK OF COURT
THIBODAUX, LOUISIANA**

Notes to Financial Statements (Continued)
June 30, 1996

Note 12

Risk Management

GENERAL LIABILITY INSURANCE

The Clerk of Court is exposed to various risks of loss related to tort, theft of, damage to, and destruction of assets, errors and omissions, injuries to employees, and natural disasters. The Clerk of Court purchases the following commercial insurance policies for any and all claims relating to the above types of risks:

TYPE OF INSURANCE	LIMITS	DEDUCTIBLE
Errors & Omissions	\$200,000/occurrence	\$5,000
Auto Liability	Uninsured motorist - \$500,000 Liability - \$500,000 Medical payments - \$1,000	\$500 \$250
General Liability	\$100,000/occurrence \$100,000/annual	\$500
Worker's Compensation	\$100,000/occurrence \$500,000/claim	NONE

The Clerk's payment of the deductible is the only liability associated with his general liability insurance.

HEALTH INSURANCE

The Clerk of Court provides health and life insurance to his employees through the Louisiana Clerk of Court Association. Under this insurance program, the Clerk pays initial premiums based on the level of the employee's participation and has no further liabilities on any claims.

UNEMPLOYMENT COMPENSATION

The Clerk of Court funds its unemployment claims through the State of Louisiana Office of Employment Security. Each quarter the Clerk submits a report of wages paid and pays .30% of taxable wages as an unemployment tax to the Office of Employment Security. Besides the unemployment tax, the Clerk has no further liability associated with unemployment claims.

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LAFOURCHE PARISH CLERK OF COURT THIBODAUX, LOUISIANA

*Financial Report,
Internal Control and Compliance Reports*

*For the year ended
June 30, 1996*

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the State House office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date DEC 18 1996



**LAFOURCHE PARISH CLERK OF COURT
THIBODAUX, LOUISIANA**

*Financial Report,
Internal Control and Compliance Reports*

*For the year ended
June 30, 1996*



Honorable Vernon H. Rodrigue
Lafourche Parish Clerk of Court
Page 2

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund and account group financial statements listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the Lafourche Parish Clerk of Court. Each information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

Asprey & Company

Thibodaux, LA
August 27, 1996



INTERNAL CONTROL
AND
COMPLIANCE SECTION



**LAFOURCHE PARISH CLERK OF COURT
THIBODAUX, LOUISIANA**

Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
Governmental Fund Type
For the year ended June 30, 1999

	Fund Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Sale and collection transferred from the Advance Deposit Fund	\$261,000	\$261,709	(\$2,294)
Revenues	240,000	244,652	1,652
Criminal Costs	71,000	72,400	1,400
Exploit copies	180,000	170,250	9,750
Interest earned	28,000	30,204	2,204
Mortgage certificates	48,000	48,825	825
Court attendance	18,000	15,520	(2,480)
Contributions	12,000	11,550	(450)
Mortgage licenses	11,000	10,158	(842)
Miscellaneous	2,000	2,000	-
Miscellaneous	40,000	34,284	(5,716)
Total revenues	<u>1,482,000</u>	<u>1,720,582</u>	<u>238,582</u>
Expenditures:			
General government Salaries and benefits	600,000	600,628	10,372
Clerk's expense allowance	6,000	5,875	(125)
Employer's contributions group insurance	114,000	108,428	5,572
Other insurance	22,000	22,818	818
Office supplies and expense	372,000	381,457	(9,457)
Automobile	14,000	821	(13,179)
Telephone	14,000	16,875	(2,875)
Contract and travel expenses	12,000	12,122	(122)
Total current expenditures	<u>1,758,000</u>	<u>1,759,624</u>	<u>1,624</u>
Capital outlay	18,000	18,424	(424)
Debt service			
Principal payments	107,000	108,644	1,644
Interest payments	5,000	5,000	-
Total expenditures	<u>1,883,000</u>	<u>1,886,112</u>	<u>3,112</u>
Local deficiency of revenue over expenditures	(401,000)	(165,530)	(235,470)
Other Financing Sources (Uses)			
Proceeds from sale of	(400,000)	(418,150)	(18,150)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES			
	(401,000)	(583,660)	(182,660)
FUND BALANCE			
Beginning of year	107,200	198,882	(108,682)
End of year	<u>\$66,200</u>	<u>\$14,222</u>	<u>\$51,978</u>

See Notes to Financial Statements.

LAFAYETTE PARISH CLERK OF COURT
TYRONE DC, LOUISIANA

Financial Report,
Internal Control and Compliance Reports

June 30, 1996

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LAFOUCHE PARISH CLERK OF COURT
THIBODOULE, LOUISIANA

Financial Report,
Internal Control and Compliance Reports

June 30, 1998

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**LAFOURCHE PARISH CLERK OF COURT
THIBODAUX, LOUISIANA**

Agency Funds
Combining Balance Sheet
June 30, 1980

	Admission Deposit Fund	Registry of the Court Fund	Total
Assets			
Cash in banks:			
Demand deposits	\$149,007	\$24,727	\$173,734
Investments	1,280,428	9,878,714	11,159,142
Due from collect - arrears	1,248,875		1,248,875
Total assets	\$2,677,311	\$10,708,441	\$13,385,752
Liabilities			
Due to salary fund	\$410,844		\$410,844
Due to others	1,248,875	\$10,708,441	11,957,319
Due to others - arrears	1,010,892		1,010,892
Total liabilities	\$2,677,311	\$10,708,441	\$13,385,752



STAGNI & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS
CONSULTANTS

INDEPENDENT AUDITOR'S REPORT

Honorable Vernon H. Rodrigue
Lafourche Parish Clerk of Court
Thibodaux, Louisiana

We have audited the accompanying general purpose financial statements of the Lafourche Parish Clerk of Court as of and for the year ended June 30, 1996, as listed in the financial section of the table of contents. These general purpose financial statements are the responsibility of the Lafourche Parish Clerk of Court's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Lafourche Parish Clerk of Court, as of June 30, 1996, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued a report dated August 27, 1996 on our consideration of the Lafourche Parish Clerk of Court's internal control structure and a report dated August 27, 1996 on its compliance with laws and regulations.

LAFORCHE PARISH CLERK OF COURT
THIBODAUX, LOUISIANA

Notes to Financial Statements (Continued)
June 30, 1996

Note 1 *Summary of Significant Accounting Policies (Continued)*

B. Fund Accounting (Continued)

Agency Funds - The Advance Deposit and Registry of Court Agency Funds are used to account for assets as an agent for individuals, estates. Agency Funds are custodial in nature and do not involve measurements of results of operations.

The account group is not a "Fund". It is concerned with only the measurement of financial position, not with the measurement of results of operations. The account group presented in the accompanying financial statements are described as follows:

General Fixed Asset Account Group - This group of accounts is established to account for all fixed assets of the Lafourche Parish Clerk of Court.

C. Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds picture increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The modified accrual basis of accounting is used by all governmental fund types and agency funds. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures are recorded when the related fund liability is incurred.

LAFORCHÉ PARISH CLERK OF COURT
 THIBODAUX, LOUISIANA

Comprehensive Sheet - All Fund Totals and Account Balances
 06/30/2018

ASSETS

Cash in Banks					
General Deposits	1168,890	4111,794			808,536
Investments	51,876	12,046,141			1,038,855
Accounts Receivable	23,188				23,188
Due from other funds	478,344				478,344
Due from others - various		1,341,875			1,244,015
Fund balances			851,128		851,128
Total assets	<u>1732,388</u>	<u>18,151,818</u>	<u>851,128</u>		<u>18,173,487</u>

LIABILITIES, FUND BALANCES AND RESERVE

Liabilities					
Accounts payable and accrued expenses	16,890				16,890
Due to other funds	178,178	811,844			478,868
Due to LAFORCHÉ Parish Council					798,174
Due to others		4,044,614			1,842,549
Due to others - various		1,016,882			1,016,882
Comprehensive Expenses payable	42,787				42,787
Total liabilities	<u>318,855</u>	<u>13,273,340</u>			<u>13,273,340</u>
Fund Balances and Reserves					
Investment or general fund assets			1470,328		1470,328
Fund Balances -					
Government - unassigned	144,544				144,544
Fundability and other credits	132,128				132,128
Total fund balances and reserves	<u>276,672</u>	<u>14,115,671</u>			<u>14,115,671</u>

See Note 5 Financial Statements



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CONSULTANTS

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
STRUCTURE BASED ON AN AUDIT OF GENERAL PURPOSE
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

Honorable Vernon H. Rodrigue
Lafourche Parish Clerk of Court
Thibodaux, Louisiana

We have audited the general purpose financial statements of the Lafourche Parish Clerk of Court, as of and for the year ended June 30, 1996, and have issued our report thereon dated August 17, 1996.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

The management of the Lafourche Parish Clerk of Court, is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are recorded in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.