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COMMUNICATIONS SECTION
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TOWN OF FORT BARRE, LOUISIANA

Financial Report

Year Ended September 30, 1988

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or reviewer, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date: **SEP 26 1988**

DARNALL, SIKES, KOLDER, FREDERICK & RAINEY

AN CORPORATION OF CERTIFIED PUBLIC ACCOUNTANTS

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Page 2 of 200 070 000

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MANAGEMENT LETTER

The Honorable John Fontenot, Mayor
and Members of the Board of Aldermen
Town of Port Barre, Louisiana

During our audit of the general purpose financial statements of the Town of Port Barre for the year ended September 30, 1996, we noted certain areas in which improvements in the accounting system and financial practices of the Town may be desirable. Therefore, the following recommendations are submitted for your consideration:

1. Concerning utility collections, the Town should follow established procedures and discontinue services to customers whose utility bills are not paid timely.
2. Town officials and the Police Chief need to consider and implement ways in which revenues can be increased and/or expenditures decreased accordingly to minimize the annual deficits of the Police Department.
3. As of September 30, 1996, \$1,919 of the Town's bank balances was unsecured. The Town should request that financial institutions report monthly on the Town's bank balances and securities pledged against these balances to ensure that the Town's deposits are sufficiently secured in accordance with La. Rev. Stat. 99:1225.
4. The Town should consult with legal counsel and take the appropriate actions to collect delinquent ad valorem taxes.

We would like to express our appreciation to you and your office staff for the courtesies and assistance rendered to us during the performance of our audit. Should you have any questions or need assistance in implementing any of our recommendations, please feel free to contact us.

Darnall, Sikes, Kolder, Frederick & Rainey

A Corporation of Certified Public Accountants

Lafayette, Louisiana
December 31, 1996

MEMBER OF
INTERNATIONAL FEDERATION OF
CERTIFIED PUBLIC ACCOUNTANTS
INTERNATIONAL SOCIETY OF
CERTIFIED PUBLIC ACCOUNTANTS

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MEMORANDUM

Report of Audit for 1996

INDEPENDENT AUDITOR'S REPORT

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Phone: 337-383-1111
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E-mail: 337-383-1111

Date:

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The Honorable John Fontenot, Mayor
and Members of the Board of Aldermen
Town of Port Barre, Louisiana

We have audited the accompanying general purpose financial statements of the Town of Port Barre, Louisiana, as of and for the year ended September 30, 1996, as listed in the table of contents. These general purpose financial statements are the responsibility of the Town's elected officials. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards, and Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of the Town of Port Barre, Louisiana, as of September 30, 1996, and the results of its operations and the cash flows of its proprietary fund type for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued a report dated December 31, 1996 on our consideration of the Town of Port Barre's internal control structure and a report dated December 31, 1996 on its compliance with laws and regulations.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying financial information listed as "Supplementary Information" in the table of contents is presented for purposes of additional analysis and is not a required part of the general purpose financial statements of the Town of Fort Berre, Louisiana. Such information, except for that portion marked "unaudited", on which we express no opinion, has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

The financial information for the preceding year which is included for comparative purposes was taken from the financial report for that year in which we expressed an unqualified opinion on the general purpose financial statements of the Town of Fort Berre, Louisiana.

Darnall, Jiles, Kolder, Frederick & Rainey
A Corporation of Certified Public Accountants

Lafayette, Louisiana
December 31, 1998

GENERAL PURPOSE FINANCIAL STATEMENTS
(COMBINED STATEMENTS - OVERVIEW)

STATE OF NEW YORK, ALBANY.

Consolidated Balance Sheet - All Fund Types and Account Groups
September 30, 1996

Fund	Component Accounts		Primary	Secondary	Tertiary	General	Special	Total	Total			
	State	Local								Account	Account	Account
\$ 5,000	\$ 25,000	\$ 25,000	\$ 60,000	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 110,000	\$ 110,000	\$ 0	\$ 0
\$ 1,000	-	1,000	67,000	-	-	-	-	-	68,000	68,000	68,000	68,000
-	50,000	50,000	1,000	-	-	-	-	-	51,000	51,000	51,000	51,000
-	-	-	1,000	-	-	-	-	-	1,000	1,000	1,000	1,000
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	25,000	-	-	-	-	-	25,000	25,000	25,000	25,000
-	-	-	10,000	-	-	-	-	-	10,000	10,000	10,000	10,000
-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	1,000,000	-	-	-	-	-	1,000,000	1,000,000	1,000,000	1,000,000
\$ 5,000	\$ 75,000	\$ 75,000	\$ 67,000	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,100,000	\$ 1,100,000	\$ 1,100,000	\$ 1,100,000

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State
 Interest-bearing deposits
 Statewide bank, state and local
 of all amounts for credit facilities
 funds
 Accounts
 for fund other funds
 for fund interest
 other
 Interest-bearing
 bank
 Interest-bearing deposits
 fund
 fund
 Investments other than fixed-rate
 Equipment
 selling property, plant and equipment
 accumulated depreciation
 amounts available to fund service funds
 amounts to be provided for retirement
 of general long term debt

Total assets and other debit is

100000000

STATE OF NEW YORK, ALBANY

Combined Balance Sheet - as Audited and Account Groups (Continued)
September 30, 1976

	ASSETS		LIABILITIES		EQUITY		TOTAL	
	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT	AMOUNT	PERCENT
ASSETS								
Current assets:								
Cash	10,200	1.2%	10,200	1.2%	10,200	1.2%	10,200	1.2%
Accounts receivable	100,000	12.0%	100,000	12.0%	100,000	12.0%	100,000	12.0%
Inventory	50,000	6.0%	50,000	6.0%	50,000	6.0%	50,000	6.0%
Prepaid expenses	10,000	1.2%	10,000	1.2%	10,000	1.2%	10,000	1.2%
Other current assets	10,000	1.2%	10,000	1.2%	10,000	1.2%	10,000	1.2%
Total current assets	180,200	21.6%	180,200	21.6%	180,200	21.6%	180,200	21.6%
Fixed assets:								
Land	100,000	12.0%	100,000	12.0%	100,000	12.0%	100,000	12.0%
Buildings	200,000	24.0%	200,000	24.0%	200,000	24.0%	200,000	24.0%
Equipment	100,000	12.0%	100,000	12.0%	100,000	12.0%	100,000	12.0%
Other fixed assets	100,000	12.0%	100,000	12.0%	100,000	12.0%	100,000	12.0%
Total fixed assets	500,000	60.0%	500,000	60.0%	500,000	60.0%	500,000	60.0%
Total assets	680,200	81.6%	680,200	81.6%	680,200	81.6%	680,200	81.6%
LIABILITIES								
Current liabilities:								
Accounts payable	100,000	12.0%	100,000	12.0%	100,000	12.0%	100,000	12.0%
Notes payable	100,000	12.0%	100,000	12.0%	100,000	12.0%	100,000	12.0%
Other current liabilities	100,000	12.0%	100,000	12.0%	100,000	12.0%	100,000	12.0%
Total current liabilities	300,000	36.0%	300,000	36.0%	300,000	36.0%	300,000	36.0%
Long-term liabilities:								
Mortgage notes payable	100,000	12.0%	100,000	12.0%	100,000	12.0%	100,000	12.0%
Other long-term liabilities	100,000	12.0%	100,000	12.0%	100,000	12.0%	100,000	12.0%
Total long-term liabilities	200,000	24.0%	200,000	24.0%	200,000	24.0%	200,000	24.0%
Total liabilities	500,000	60.0%	500,000	60.0%	500,000	60.0%	500,000	60.0%
EQUITY								
Contributed capital:								
Common stock	100,000	12.0%	100,000	12.0%	100,000	12.0%	100,000	12.0%
Retained earnings	100,000	12.0%	100,000	12.0%	100,000	12.0%	100,000	12.0%
Total contributed capital	200,000	24.0%	200,000	24.0%	200,000	24.0%	200,000	24.0%
Reserves:								
General reserve	100,000	12.0%	100,000	12.0%	100,000	12.0%	100,000	12.0%
Other reserves	100,000	12.0%	100,000	12.0%	100,000	12.0%	100,000	12.0%
Total reserves	200,000	24.0%	200,000	24.0%	200,000	24.0%	200,000	24.0%
Total equity	400,200	48.0%	400,200	48.0%	400,200	48.0%	400,200	48.0%
Total equity and liabilities	680,200	81.6%	680,200	81.6%	680,200	81.6%	680,200	81.6%

The accompanying notes are an integral part of this statement.

FORM OF POST 3485, CONTINUED

Financial Statement of Revenues, Expenditures and Changes in Fund Balances -

Budget 1987 (Actual) and Actual
All Governmental Fund Types
Year Ended September 30, 1988

	General Fund			Special Revenue Funds		Variances - Favorable - Unfavorable
	Budget	Actual	Variances - Unfavorable	Budget	Actual	
Revenues:						
Taxes	\$ 20,000	\$ 20,119	\$ 1,119	\$50,000	\$49,500	\$ 5,000
Fees and penalties	20,000	20,100	100	-	-	-
Intergovernmental	20,000	20,000	-	-	-	-
Fines and forfeits	50,000	50,000	-	-	-	-
Miscellaneous	0	0	0	-	-	-
Total Revenues	<u>200,000</u>	<u>200,319</u>	<u>3,119</u>	<u>100,000</u>	<u>99,500</u>	<u>3,000</u>
Expenditures:						
Personnel						
General government	60,000	60,000	0	7,000	6,700	300
Public safety - police	200,000	200,000	0	100,000	99,900	100
Highways and streets	0	0	0	-	-	-
Other services -						
In-house personnel	-	-	-	-	-	-
Insurance and fiscal charges	-	-	-	-	-	-
Capital outlay	0	0	0	-	-	-
Total expenditures	<u>260,000</u>	<u>260,000</u>	<u>0</u>	<u>107,000</u>	<u>106,600</u>	<u>400</u>
Excess (deficiency) of revenues over expenditures	<u>-160,000</u>	<u>-160,319</u>	<u>1,001</u>	<u>-7,000</u>	<u>-7,000</u>	<u>1,000</u>
Other financing sources (uses)						
Proceeds from issuance of debt	-	-	-	-	-	-
Operating transfers in	70,000	70,000	-	100	100	-
Operating transfers out	-	-	-	(100,000)	(100,000)	100,000
Total other financing sources (uses)	<u>70,000</u>	<u>70,000</u>	<u>0</u>	<u>(100,000)</u>	<u>(100,000)</u>	<u>100,000</u>
Excess (deficiency) of revenues and other financing over expenditures and other uses	<u>10,000</u>	<u>10,000</u>	<u>0</u>	<u>(7,000)</u>	<u>(7,000)</u>	<u>0</u>
Fund balances, beginning	<u>10,000</u>	<u>10,000</u>	<u>0</u>	<u>10,000</u>	<u>10,000</u>	<u>0</u>
Fund balances, end of year, ending	<u>\$ 20,000</u>	<u>\$ 20,000</u>	<u>\$ 0</u>	<u>\$ 3,000</u>	<u>\$ 3,000</u>	<u>\$ 0</u>

The accompanying notes are an integral part of this statement.

Joint Service Funds			Capital Accounts Fund		
Budget	Actual	Variances - Favorable or (Unfavorable)	Budget	Actual	Variances - Favorable or (Unfavorable)
\$ 34,907	\$ 34,908	\$.11	\$.	\$.	\$.
.
<u>11,300</u>	<u>11,300</u>	<u>---</u>	<u>1,300</u>	<u>1,300</u>	<u>---</u>
<u>23,607</u>	<u>23,608</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>
1,640	20	1,620	.	.	.
.
66,000	64,000	2,000	.	.	.
22,175	22,425	2,250	27,724	27,724	---
<u>87,825</u>	<u>86,425</u>	<u>1,400</u>	<u>1,300,000</u>	<u>1,300,000</u>	<u>---</u>
3,000	3,000	---	(1,300,000)	(1,300,000)	---
70,125	70,425	(3,300)	1,000,000	1,000,000	(30,000)
25,300	25,300	---	77,000	77,000	---
<u>138,644</u>	<u>138,625</u>	<u>19</u>	<u>1,300,000</u>	<u>1,300,000</u>	<u>(30,000)</u>
100,444	110,200	9,756	.	(9,756)	(9,756)
<u>38,200</u>	<u>28,425</u>	<u>9,775</u>	<u>---</u>	<u>---</u>	<u>---</u>
<u>138,644</u>	<u>138,625</u>	<u>19</u>	<u>---</u>	<u>---</u>	<u>---</u>
\$ 138,644	\$ 138,625	\$ 19	\$.	\$ (9,756)	\$ (9,756)

TOWN OF FORT BARRE, LOUISIANA

Comparative Statement of Revenues, Expenses, and Changes in Retained Earnings -
Proprietary Fund Type
Years Ended September 30, 1996 and 1995

	<u>1996</u>	<u>1995</u>
Operating revenues:		
Charges for services -		
Gas sales	\$ 271,483	\$ 217,718
Water sales	206,021	187,637
Sewerage charges	99,816	98,465
Connection charges	1,846	1,309
Miscellaneous	<u>12,882</u>	<u>512</u>
Total operating revenues	<u>592,048</u>	<u>505,641</u>
Operating expenses:		
Gas department	204,481	163,532
Water department	88,422	84,463
Sewerage department	95,475	107,466
General and administrative	48,766	46,086
Depreciation	<u>87,388</u>	<u>87,362</u>
Total operating expenses	<u>484,332</u>	<u>488,909</u>
Operating income	<u>107,716</u>	<u>36,732</u>
Nonoperating revenues (expenses):		
Interest income	817	794
Recovery of bad debts	1,538	1,813
Interest and fiscal charges	<u>(18,388)</u>	<u>(18,288)</u>
Total nonoperating expenses	<u>(16,033)</u>	<u>(15,681)</u>
Income before operating transfers	91,683	21,051
Operating transfers out	<u>(70,508)</u>	<u>(63,053)</u>
Net income (loss)	21,175	(41,902)
Add: Depreciation of fixed assets acquired by		
 Donor externally restricted for capital		
 acquisitions and construction that reduces		
 contributed capital -		
Federal grant revenues	13,428	13,428
State grant revenues	1,970	1,970
Federal grant revenues	<u>158</u>	<u>158</u>
Increase (decrease) in retained earnings	<u>15,556</u>	<u>(18,604)</u>
Retained earnings (deficit), Beginning	<u>(285,347)</u>	<u>(285,483)</u>
Retained earnings (deficit), ending	<u>(\$264,171)</u>	<u>(\$327,385)</u>

The accompanying notes are an integral part of this statement.

TONS OF FORT BARRÉ, LOUISIANA

Comparative Statement of Cash Flows
Proprietary Fund Type
Years Ended September 30, 1998 and 1999

	Reconciliation	
	1998	1999
Cash flows from operating activities:		
Operating income	\$200,133	\$ 36,872
Adjustments to reconcile operating income (loss) to net cash provided by operating activities -		
Decrease in provision for uncollectible accounts	(1,318)	(5,355)
Depreciation	47,328	47,543
amortization of bond issue costs	448	448
Changes in current assets and liabilities:		
Decrease (increase) in accounts receivable	(10,432)	1,194
Increase (decrease) in other receivables	53	(83)
Increase (decrease) in accounts payable	3,324	(783)
Increase (decrease) in other liabilities	(1,822)	138
Total adjustments	<u>45,715</u>	<u>43,302</u>
Net cash provided by operating activities	154,418	80,174
Cash flows from noncapital financing activities:		
Operating transfers out to other funds	(78,500)	(63,855)
Interest and fiscal charges paid	(788)	(1,138)
Net cash used by noncapital financing activities	<u>(79,288)</u>	<u>(64,993)</u>
Cash flows from capital and related financing activities:		
Acquisition of capital assets	-	(15,886)
Principal paid on revenue bond maturities	(30,000)	(10,000)
Interest paid on revenue bonds	(12,800)	(14,330)
Bond issue costs paid	(2,331)	-
Proceeds from water deposits	8,480	8,081
Refund of water deposits	<u>(12,620)</u>	<u>(10,013)</u>
Net cash used by capital and related financing activities	<u>(49,271)</u>	<u>(32,148)</u>
Cash flows from investing activities:		
Purchase of investments	(35,474)	(18,389)
Proceeds from maturities of investments	18,885	18,438
Interest received on interest-bearing deposits	<u>881</u>	<u>1,182</u>
Net cash provided by investing activities	<u>1,292</u>	<u>1,231</u>

(continued)

TRUST OF FORT SACKE, LOUISIANA

Comparative Statement of Cash Flows
 Proprietary Fund Type (Continued)
 Years Ended September 30, 1998 and 1997

	<u>Reconciliation</u>	
	<u>1998</u>	<u>1997</u>
Net increase in cash and cash equivalents	\$ 82,804	\$ 27,240
Cash and cash equivalents, beginning of period	158,434	158,236
Cash and cash equivalents, end of period	<u>\$241,238</u>	<u>\$185,476</u>
Reconciliation of cash and cash equivalents per statement of cash flows to the balance sheet:		
Cash and cash equivalents, beginning of period -		
Cash - unrestricted	\$ 87,362	\$ 89,111
Cash - restricted	28,000	46,080
Interest-bearing deposits	43,071	23,045
Less: Certificates of deposit with a maturity over three months when purchased	<u>(115,260)</u>	<u>(118,382)</u>
Total cash and cash equivalents	<u>158,434</u>	<u>158,236</u>
Cash and cash equivalents, end of period -		
Cash - unrestricted	129,587	85,182
Cash - restricted	28,100	28,080
Interest-bearing deposits	37,213	24,381
Less: Certificates of deposit with a maturity over three months when purchased	<u>(115,679)</u>	<u>(118,382)</u>
Total cash and cash equivalents	<u>241,238</u>	<u>185,476</u>
Net increase	<u>\$ 82,804</u>	<u>\$ 27,240</u>

The accompanying notes are an integral part of this statement.

TOWN OF FORT BARRE, LOUISIANA

Notes to Financial Statements

(C) Summary of Significant Accounting Policies

The Town of Fort Barre (Town) was incorporated under the provisions of the Louisiana Act. The Town operates under the Mayor-Board of Aldermen form of government.

The Town complies with Generally Accepted Accounting Principles (GAAP). The Town's reporting entity applies all relevant Governmental Accounting Standards Board (GASB) pronouncements. The Proprietary Fund applies Financial Accounting Standards Board (FASB) pronouncements and Accounting Principles Board (APB) opinions issued on or before November 18, 1988 unless those pronouncements conflict with or contradict GASB pronouncements, in which case, GASB prevails. Such accounting and reporting procedures also conform to the requirements of Louisiana Revised Statutes 24:137 and to the guidelines set forth in the industry audit guide, Auditing of State and Local Governmental Units.

The following is a summary of certain significant accounting policies:

A. Financial Reporting Entity

This report includes all funds and account groups which are controlled by or dependent on the Town executive and legislative branches (the Mayor and Board of Aldermen). Control by or dependence on the Town was determined on the basis of budget adoption, taxing authority, authority to issue debt, election or appointment of governing body, and other general oversight responsibility.

The accompanying financial statements present the Town's primary government financial statements only. There are no component units over which the Town exercises significant influence.

B. Fund Accounting

The accounts of the Town are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise the assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into six general fund types and three broad fund categories as follows:

TOWN OF FORT BARRIE

Notes to Financial Statements (Continued)

Governmental Funds -

General Fund

The General Fund is the general operating fund of the Town. It is used to account for all financial resources except those required to be accounted for in another fund.

Special revenue funds

Special revenue funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specific purposes.

Debt service funds

Debt service funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital projects funds

Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

Proprietary Fund -

Enterprise fund

Enterprise funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

TOWN OF FORT SALER

Notes to Financial Statements (Continued)

Fiduciary Funds -

Agency funds

Agency funds are used to account for assets held by the Town as an agent for other funds. Agency funds are essential in nature (assets equal liabilities) and do not involve measurement of results of operations.

C. Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental and fiduciary funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as per current assets. Gross receipts and major taxes are considered "measurable" when collected and are recognized as revenue at that time. Anticipated refunds of such taxes are recorded as liabilities and reductions of revenue when they are measurable and their validity seems certain. Ad valorem taxes are recognized as revenue in the year for which budgeted, that is, in the year in which such taxes are billed and collected. Other major revenues that are considered susceptible to accrual include earned grant revenues and other intergovernmental revenues, charges for services and interest on deposits, licenses and permits, and fines are recognized when received because they are not objectively measurable.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, except that accumulated unpaid vacation and sick pay are not accrued and principal and interest on general long-term debt are recognized when due. Purchases of various operating supplies are regarded as expenditures at the time purchased.

The proprietary fund is accounted for using the accrual basis of accounting whereby revenues are recognized when they are earned and expenses are recognized when incurred. Unbilled utility service receivables, consisting from utility services rendered between the date of meter reading and billing and the end of the month, were estimated and not recorded at year end. In the opinion of the administration, such amounts have no material effect on the fairness of the financial statements.

TOWN OF FORT BARRÉ

Notes to Financial Statements (Continued)

D. Budgets and Budgetary Accounting

The Town follows these procedures in establishing the budgetary data reflected in the financial statements:

1. The Town Clerk prepares a proposed budget and submits it to the Mayor and Board of Aldermen for the fiscal year no later than fifteen days prior to the beginning of each fiscal year.
2. A summary of the proposed budget is published and the public notified that the proposed budget is available for public inspection. At the same time, a public hearing is called.
3. A public hearing is held on the proposed budget at least ten days after publication of the call for the hearing.
4. After the holding of the public hearing and completion of all action necessary to finalize and implement the budget, the budget is adopted through passage of an ordinance prior to the commencement of the fiscal year for which the budget is being adopted.
5. Budgetary amendments involving the transfer of funds from one department, program or function to another or involving increases in expenditures resulting from revenues exceeding amounts estimated require the approval of the Board of Aldermen.
6. All budgetary appropriations lapse at the end of each fiscal year.
7. Budgets for all funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts are as originally adopted or as amended by the Board of Aldermen. Such amendments were not material in relation to the original appropriations.

E. Interest-Bearing Deposits

Interest-bearing deposits are stated at cost, which approximates market.

TYPE OF FUND BASIS

Notes to Financial Statements (Continued)

F. Short-Term Interfund Receivables/Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet.

G. Fixed Assets and Long-Term Liabilities

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus.

All governmental funds are accounted for on a spending or "financial flow" measurement focus and only current assets and current liabilities are generally included on their balance sheets.

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group and are recorded as expenditures in the governmental fund types when purchased. The Town has elected not to capitalize public domain ("infrastructure") fixed assets consisting of certain improvements other than buildings, including roads, bridges, canals and gutters, curbs and sidewalks, drainage systems, and lighting systems. No depreciation has been provided on general fixed assets.

All fixed assets are stated at historical cost or estimated historical cost if actual historical cost is not available. Depleted fixed assets are stated at their estimated fair value on the date donated. Estimated amounts are immaterial in relation to total fixed assets.

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group.

All proprietary funds are accounted for on a cost of services or "capital maintenance" measurement focus, and all assets and all liabilities (whether current or noncurrent) associated with their activity are included on their balance sheets.

Depreciation of all depreciable fixed assets used by proprietary funds is charged as an expense against their operations. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

TOWN OF FORT BARRÉ

NOTES TO FINANCIAL STATEMENTS (Continued)

Gas system and extensions	10 - 30 years
Water system and extensions	10 - 30 years
Sewerage system and extensions	10 - 30 years
Equipment	4 - 20 years
Office equipment	10 years

M. Bad Debts

Uncollectible amounts due for ad valorem taxes and customers' utility receivables are recognized as bad debts through the establishment of an allowance account at the time information becomes available which would indicate the uncollectibility of the particular receivable.

N. Vacation and Sick Leave

Vacation and sick leave are provided as expenditures of the period in which paid. Sick leave is earned at fifteen days per year and does not vest or accumulate. Vacation must be taken in the year accrued and cannot be carried over.

O. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is not employed by the Town as an extension of formal budgetary integration in the funds.

P. Fund Equity

Reserves represent those portions of fund equity not appropriate for expenditure or legally segregated for a specific future use. Designated fund balances represent tentative plans for future use of financial resources.

The specific reservation of the fund balance accounts are summarized below.

Reserve for debt service

This reserve was created to aggregate a portion of the fund balance accounts for debt service, including both principal payments and interest payments. The reservation was established to satisfy legal restrictions imposed by various bond agreements.

TOWN OF FORT MONROE

Notes to Financial Statements (Continued)

1. Statement of Cash Flows

For purposes of the statement of cash flows, the Enterprise Fund considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

2. Comparative Data

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the Town's financial position and operations. However, comparative (i.e., presentation of prior year totals by fund type) data have not been presented in each of the statements since their inclusion would make the statements overly complex and difficult to read.

3. Total Columns on Combined Statements - Overview

The columns on the Combined Statement - Overview are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable on a consolidation. Interfund eliminations have not been made in the aggregation of this data.

(3) Cash and Interest-Bearing Deposits

Under state law, the Town may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States. The Town may invest in certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. At September 30, 2018, the Town has cash and interest-bearing deposits (bank balances) totaling \$1,408,829, as follows:

Time deposits	\$1,376,317
Money market interest-bearing	113,038
Certificates of deposit	<u>19,474</u>
Total	<u>\$1,408,829</u>

TOWN OF FORT BAKER

Notes to Financial Statements (Continued)

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by Federal deposit insurance or the pledge of securities owned by the financial agent bank. The market value of the pledged securities plus the Federal deposit insurance must at all times equal the amount on deposit with the financial agent bank. These securities are held in the name of the pledging financial agent bank in a holding or custodial bank that is mutually acceptable to both parties. The bank balances are categorized below to give an indication of the level of risk assumed by the Town as September 30, 1996. Category 1 includes bank balances that are insured or collateralized with securities held by the entity or by its agent in the entity's name. Category 2 includes bank balances that are collateralized with securities held by the pledging financial institution's trust department or agent in the entity's name. Category 3 includes bank balances that are collateralized with securities held by the pledging financial institution, or by its trust department or agent but not in the entity's name. Deposit balances (bank balances) at September 30, 1996, are as follows:

Bank balances	\$1,610,185
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As September 30, 1996, the deposits are secured as follows:

Federal deposit insurance	\$15,456
Pledged securities (Category 1)	1,092,120
Total	1,107,576

Unsecured bank balances	\$ 492,609
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Even though the pledged securities are considered uncollateralized (Category 3) Louisiana Revised Statute 9:1227 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 90 days of being notified by the Town that the financial agent has failed to pay deposited funds upon demand.

(2) **Ad Valorem Taxes**

Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. Taxes are levied by the Town in September or October and are actually billed to taxpayers in November or December. Billed taxes become delinquent on January 1 of the following year. The Town bills and collects the new property taxes using the assessed values determined by the tax assessor of St. Landry Parish. Town property tax revenues are budgeted in the year billed.

TOWN OF FORT BEAR

Notes to Financial Statements (Continued)

For the year ended September 30, 1996, taxes of 22.63 mills were levied on property with assessed valuations totaling \$3,544,333 and were dedicated as follows:

General corporate purposes	7.21 mills
Waste service	15.42 mills

Total taxes levied were \$80,206. Taxes receivable (including interest and penalties receivable) as September 30, 1996 consisted of the following:

Total receivable	\$ 8,303
Allowance for uncollectibles	<u>19,481</u>
Net receivable	<u>\$ 1,732</u>

(4) LEASE AGREEMENT

During September, 1989, the Town leased a building to Martin Mills, Inc. The lease has a ten year term with the option to lease the property for two additional ten year terms. The following is a schedule by years of the minimum future rentals to be received by the Town as of September 30, 1996:

Year ending September 30:

1997	\$41,095
1998	<u>41,408</u>
Total minimum future rentals	<u>\$82,495</u>

The building lease payments for each additional ten year option will consist of rental payments of \$100 per month due on the fifth day of each month.

(5) Deficits in Individual Fund

The following funds reflect deficit fund equities at September 30, 1996:

Enterprise Fund:	
Welfare Fund	\$135,530
Capital Projects Fund:	
Street Improvement Fund	8,845

TOWN OF WEST BARRIE

Notes to Financial Statements (Continued)

It is anticipated that the above deficits are expected to be funded by excess revenues in subsequent periods.

(6) Restricted Assets - Proprietary Fund Type

Restricted assets were applicable to the following at September 30:

	1996	1995
Revenue bond sinking fund	\$ 12,813	\$ 12,126
Revenue bond reserve fund	34,475	34,328
Capital additions and contingencies fund	15,804	12,182
Customers' deposits	<u>62,388</u>	<u>62,855</u>
	<u>\$125,500</u>	<u>\$114,591</u>

(7) Changes in Fixed Assets

A summary of changes in general fixed assets follows:

	Balance <u>10/31/95</u>	Additions	Deletions	Balance <u>09/30/96</u>
Land	\$ 83,548	\$ -	\$ -	\$ 83,548
Buildings	1,213,608	-	-	1,213,608
Improvements other than buildings	303,593	-	-	303,593
Equipment	<u>341,271</u>	<u>27,663</u>	<u>1,206</u>	<u>367,728</u>
Total general fixed assets	<u>\$2,842,020</u>	<u>\$27,663</u>	<u>\$1,206</u>	<u>\$2,868,477</u>

A summary of proprietary fund type property, plant and equipment at September 30, 1996 follows:

Land	\$ 12,392
Gas system and extensions	788,697
Water system and extensions	1,181,264
Sewerage system and extensions	1,398,269
Equipment	62,263
Office equipment	<u>26,828</u>
Total	3,370,513
Less: Accumulated Depreciation	<u>(1,428,180)</u>
Net property, plant and equipment	<u>\$ 1,942,333</u>

TOWN OF FORT HARRIS

Notes to Financial Statements (Continued)

60 Changes in Long-Term Debt

The following is a summary of bond and certificate transactions of the Town for the year ended September 30, 1996:

	General Obligation	Revenue	Total
Bonds and certificates payable at September 30, 1995	\$ 281,000	\$280,000	\$ 561,000
Bonds and certificates issued	1,500,000	-	1,500,000
Bonds and certificates retired	(684,000)	(118,000)	(802,000)
Bonds and certificates payable at September 30, 1996	\$1,397,000	\$152,000	\$1,549,000

Bonds and certificates payable at September 30, 1996 are comprised of the following individual issues:

General obligation bonds and certificates of indebtedness:

\$100,000 Industrial Water Supply bonds dated 4/1/70; due in an annual installment of \$1,000 on June 1, 1997; interest at 5.9%; secured by levy and collection of ad valorem taxes	\$ 10,000
\$40,000 Sewerage System bonds dated 12/1/79; due in annual installments of \$4,000 to \$8,000 through June 1, 1998; interest at 7.0 percent; secured by levy and collection of ad valorem taxes	14,000
\$160,000 Street Improvement bonds dated 12/1/79; due in annual installments of \$11,000 to \$13,000 through June 1, 1999; interest at 7.0 percent; secured by levy and collection of ad valorem taxes	34,000
\$220,000 Street Improvement bonds dated 1/1/87; due in annual installments of \$9,000 to \$18,000 through January 1, 2011; interest at 8.0 to 7.4 percent; secured by levy and collection of ad valorem taxes	83,000

TOWN OF FORT WARE

Notes to Financial Statements (Continued)

\$300,000 Certificates of Indebtedness, Series 1993, due June 1 and December 1 of each year, beginning November 1, 1992 through November 1, 1993; interest at 7 percent; secured by building lease receivables from Martin Mills, Inc. as discussed in Note (4)	73,000
\$908,000 Sales Tax Bonds, Series 1994; due in annual installments of \$18,000 to \$78,000 through May 1, 2017; interest at 5.1 to 6.8 percent; secured by a dedicated 1.74 sales tax	908,000
\$180,000 Certificates of Indebtedness, Series 1994, due May 1 and November 1 of each year, beginning November 1, 1994 through May 1, 2004; interest at 5.0 percent; secured by excess annual revenues of the Town	180,000
	<u>\$1,371,000</u>
Revenue bonds:	
\$200,000 Utility bonds dated 12/1/86; due in annual installments of \$10,000 to \$20,000 through December 1, 2004; interest at 5.0 to 6.0 percent	\$ 150,000
Less: Unamortized bond discount	<u> 3,062</u>
Net utility revenue bonds payable	<u>\$ 146,938</u>

TOWN OF FORT HARRIS

Notes to Financial Statements (Continued)

The annual requirements to amortize all debt outstanding as of September 30, 1978, including interest payments of \$810,935, are as follows:

Year Ending September 30.	General Obligations	Revenue	Total
1979	\$ 167,546	\$ 23,730	\$ 189,266
1980	136,628	28,881	165,509
1981	136,678	28,693	165,371
1982	212,588	29,345	241,933
1983	213,878	28,435	242,313
1984-1986	355,119	186,879	541,998
1987-1992	628,525	20,800	649,325
1993-2018	319,025	-	319,025
1917	19,625	-	19,625
Totals	\$3,518,585	\$275,368	\$3,793,953

(7) Anticipation and Restriction of Proceeds and Flow of Funds - Sales and Gas Taxes

The Town levies tax sales under as follows:

- A. Proceeds of a 1988 1¢ sales and use tax levied by the Town of Fort Harris (1986 collections \$111,632; 1985 \$111,911) is dedicated for constructing, acquiring, extending, improving and/or maintaining drainage facilities, sewers and sewerage disposal works, streets, sidewalks, waterworks, and garbage collection and disposal facilities of the Town, including the purchase of equipment therefor.

Under the terms of the bond resolution, the proceeds of the special 1¢ sales and use tax are deposited with the Town's fiscal agent held in a sales tax fund. After the payment of all reasonable and necessary costs and expenses of collecting the tax, \$1,800 is retained in the sales tax fund for operating expenses.

Any monies remaining in the sales tax fund on the 30th day of each month in excess of the \$1,000 to be retained for operating capital shall be considered as surplus. Such surplus may be used by the Town for any of the purposes for which the imposition of the tax is authorized.

TOWN OF FORT BARRÉ

Notes to Financial Statements (Continued)

- B. Proceeds of a 1996 1.25 sales and use tax levied by the Town of Fort Barré (1996 collections \$28,577) is dedicated for constructing, maintaining and improving public streets.

Under the terms of the bond resolution, each month, there will be set aside from an account called the "Sales Tax Sinking Fund" an amount constituting 1/12 of the next maturing installment of principal and 1/6 of the next maturing installment of interest on the outstanding bonds. Such transfers shall be fully sufficient to assure the prompt payment of principal and interest installments as they become due and may be used only for such payments. There shall also be set aside into a "Sales Tax Bond Reserve Fund" an initial deposit of \$79,419, thus accumulating in the reserve account an amount equal to the lesser of the highest combined principal and interest requirements in any succeeding fiscal year. Such amounts may be used only for the payment of maturing bonds and interest on the aforesaid bonds for which sufficient funds are not on deposit in the Revenue Bond Sinking Fund and as to which there would otherwise be default.

(32) Use of Funds: Restrictions on Use - Utilities Revenue

Under the terms of the bond indenture on outstanding Public Utility Bonds dated December 1, 1988, all income and revenues (hereinafter referred to as Revenue) of every nature, earned or derived from operations of the Utility System, are pledged and dedicated to the retirement of said bonds, and are to be set aside into the following special funds:

Each month, there will be set aside into a fund called the "Bond and Interest Sinking Fund" an amount constituting 1/12 of the next maturing installment of principal and 1/6 of the next maturing installment of interest on the outstanding bonds. Such transfers shall be fully sufficient to assure the prompt payment of principal and interest installments as they become due and may be used only for such payments.

There shall also be set aside into a "Bond Reserve Fund" the initial sum of \$28,083, and an additional sum of \$3,494 so that the amount in the Reserve Fund will be a sum equal to the highest combined principal and interest requirements for any succeeding fiscal year on the bonds herein authorized. The money in the Reserve Fund shall be retained solely for the purpose of paying the principal and interest on the bonds payable from the Sinking Fund as to which there would otherwise be default.

TOWN OF FORT BARRÉ

Notes to Financial Statements (Continued)

Each month, a sum at least equal to 1% of the gross revenues of the Utilities System Fund for the preceding month shall be deposited into a "Capital Additions and Contingency Fund", provided that such sum is available after provision is made for the funds required to pay all reasonable expenses of administration, operation and maintenance of the utility system and the funds required by the Sinking Fund and Reserve Fund. Money in this fund may be used for the making of extraordinary repairs or replacements to the system which are necessary to keep the system in operating condition and for which money is not available as a maintenance and operation expense. Money in this fund may also be used to pay principal or interest on the bonds falling due at any time there is not sufficient money for payment in the other bond funds.

All of the revenues received in any fiscal year and not required to be paid in such fiscal year into any of the above noted funds shall be regarded as surplus and may be used for any lawful corporate purpose.

The Town of Fort Barré was in compliance with all significant limitations and restrictions in this indenture at September 30, 1996.

(11) Employee Retirement

All employees of the Town of Fort Barré belong to the Social Security System. The Town and its employees contribute a percentage of each employee's salary to the System U.S.A. contributed by the Town, 7.4% by the employee. The Town's contribution during the year ended September 30, 1996 amounted to \$22,796.

(12) Natural Gas Contract

The Town entered into a gas purchase contract with Cypress Gas Pipeline Company with an initial term of January 1, 1992 to January 1, 1995 with provisions to continue beyond January 1, 1995 on a year to year basis until either party requests termination of the contract. The terms of the contract require the Town to purchase all of its natural gas requirements from Cypress Gas Pipeline Company. During the year ended September 30, 1996, the Town purchased natural gas from Cypress Gas Pipeline Company in the amount of \$188,295. At September 30, 1996, the Town owed \$5,256 for natural gas purchases for the month of September, 1996.

BOOK OF PART BARRIS

Notes to Financial Statements (Continued)

(13) Segment Information for the Enterprise Fund

The Town of Part Barris maintains one enterprise fund with three departments which provide gas, water and sewerage services. Segment information for the year ended September 30, 1998 was as follows:

	Gas Department	Water Department	Sewerage Department	Total Enterprise Fund
Operating revenues	\$280,293	\$200,159	\$ 98,826	\$579,278
Operating expenses	237,853	113,365	136,365	487,583
Operating income (loss)	\$ 42,440	\$ 86,794	\$(37,539)	\$190,695

(14) Contributed Capital

Amounts contributed to the Utility Fund for acquisition or construction of fixed assets are recognized as contributed capital. Contributed capital generated through grants externally restricted for capital acquisitions is amortized based on the depreciation recognized on that portion of the assets acquired or constructed from such grants. This depreciation is charged to contributed capital accounts and is reflected as an adjustment to net income on the Comparative Statement of Revenues, Expenses, and Changes in Retained Earnings.

The sources of contributed capital used to acquire and construct facilities of the enterprise fund are as follows:

	Federal Grants	State Grants	Perish Grants	Municipality	Total
Total contributed capital	\$3,388,626	\$368,323	\$3,380	\$685,796	\$4,446,125
Less: Accumulated amortization	57,833	38,821	3,823	—	100,477
Net contributed capital	\$3,330,793	\$329,502	\$3,557	\$685,796	\$4,349,648

TOWN OF FORT HARRIS

Notes to Financial Statements (continued)

(15) Excess of Expenditures over Appropriations

The following individual funds had total actual expenditures over total appropriations for the year ended September 30, 1998 as follows:

	<u>Budget</u>	<u>Actual</u>	<u>Unfavorable Variance</u>
General Fund	\$325,821	\$527,990	\$202,169
Special Revenue Fund - 1994 Sales Tax Fund	131,815	132,121	(306)

(16) Compensation of Town Officials

A detail of compensation paid to the Mayor and Board of Aldermen for the year ended September 30, 1998 follows:

John Fontenac, Mayor	\$ 9,600
Aldermen:	
John F. Ardoin	1,835
Bobby Bell	1,835
Keith Lejeune	1,835
Kenneth Macke	1,835
Gil Savoy, Jr.	<u>1,835</u>
	\$18,980

(17) Pending Litigation

There is one lawsuit presently pending against the Town of Fort Harris involving possible monetary liability. The Town's legal counsel and elected officials are of the opinion that any unfavorable outcome in excess of the amount covered by insurance would not materially affect the financial condition of the Town.

SUPPLEMENTARY INFORMATION

SCHEDULES OF INDIVIDUAL FUNDS AND ACCOUNT GROUPS

GENERAL FUND

To account for revenues traditionally associated with governments which are not required to be accounted for in another fund.

TOWN OF FORT BARRÉ, LOUISIANA
GENERAL FUND

Comparative Balance Sheet
September 30, 1994 and 1995

	<u>1994</u>	<u>1995</u>
ASSETS		
Cash	\$ 5,388	\$ 6,764
Receivable net of allowance for uncollectibles:		
Taxes :		
Ad valorem	888	1,298
Beer	-	1,868
Franchise	23,000	21,701
Due from other funds	-	52
Total assets	<u>\$29,298</u>	<u>\$31,683</u>
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts payable	\$21,504	\$ 6,895
Due to other funds	2,000	1,094
Other liabilities	<u> 33</u>	<u> 222</u>
Total liabilities	23,537	8,211
Fund balance:		
Unreserved, undesignated	<u> 581</u>	<u>23,472</u>
Total liabilities and fund balance	<u>\$29,298</u>	<u>\$31,683</u>

TOWN OF PORT SAUND, LOUISIANA
General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balances -
Budget (GAAP Basis) and Actual
Year Ended September 30, 1996
With Comparative Actual Amounts for Year Ended September 30, 1995

	1996		1995	
	Budget	Actual	Favorable /Unfavorable	Actual
Revenues:				
Taxes	\$ 93,800	\$ 98,149	\$ 4,349	\$101,347
Licenses and permits	18,380	28,116	(94)	28,465
Intergovernmental	18,355	28,928	(107)	28,527
Fines and forfeits	28,300	28,766	(466)	28,268
Miscellaneous	4,425	7,189	2,764	5,459
Total revenues	<u>213,460</u>	<u>219,148</u>	<u>3,990</u>	<u>262,067</u>
Expenditures:				
Current -				
General government	68,890	68,906	16	69,716
Public safety - police	127,408	129,300	(1,892)	126,923
Highways and streets	2,828	2,428	400	2,170
Capital outlay	25,274	25,894	(620)	21,386
Total expenditures	<u>224,400</u>	<u>227,528</u>	<u>(3,128)</u>	<u>189,295</u>
Deficiency of revenues over expenditures	<u>(109,940)</u>	<u>(108,380)</u>	<u>1,560</u>	<u>(162,863)</u>
Other financing sources (uses):				
Operating transfers in	70,800	70,800	-	68,100
Operating transfers out	-	(682)	182	-
Total other financing sources (uses)	<u>70,800</u>	<u>70,118</u>	<u>(682)</u>	<u>68,100</u>
Excess (deficiency) of revenues and other sources over expenditures	<u>(39,140)</u>	<u>(38,262)</u>	<u>878</u>	<u>100</u>
Fund balances, beginning	<u>23,452</u>	<u>23,452</u>	<u>-</u>	<u>23,185</u>
Fund balances, ending	<u>\$ 3,581</u>	<u>\$ 3,581</u>	<u>\$ 1,810</u>	<u>\$ 23,452</u>

TOWN OF FORT RABBIT, LOUISIANA
General Fund

Statement of Revenues Compared to Budget (GAAP Basis)
Year Ended September 30, 1994

With Comparative Actual Amounts for Year Ended September 30, 1993

	1994		Variance - Favorable	1993 Actual
	Budget	Actual		
Taxes:				
Ad valorem	\$ 25,708	\$ 25,288	\$ (420)	\$ 25,876
Interest and penalties on taxes	1,500	355	(1,145)	1,200
Franchise -				
Electric and cable TV	45,458	32,328	(13,130)	42,328
Total taxes	<u>72,666</u>	<u>58,369</u>	<u>(14,297)</u>	<u>111,704</u>
Licenses and permits:				
Occupational licenses -				
Insurance	21,000	24,840	(36)	24,610
Other	1,400	7,580	(18)	7,600
Liquor licenses	4,600	4,370	(23)	4,550
Building permits	-	-	-	800
Total licenses and permits	<u>27,000</u>	<u>36,790</u>	<u>(17)</u>	<u>37,560</u>
Intergovernmental:				
State of Louisiana -				
Beer taxes	1,400	7,794	594	6,322
Tobacco taxes	13,100	21,056	(1)	21,056
State grant	11,400	21,600	-	-
Video poker	1,800	7,814	(784)	7,714
St. Landry Parish				
Housing Authority	1,500	1,326	174	1,313
Total intergovernmental	<u>27,200</u>	<u>58,374</u>	<u>(327)</u>	<u>36,312</u>
Fines and forfeits	<u>38,700</u>	<u>38,266</u>	<u>(434)</u>	<u>33,883</u>
Miscellaneous:				
Rent	1,200	3,470	1,140	3,200
Parks and recreation	1,600	3,174	1,198	1,940
Other	613	331	(282)	543
Total miscellaneous	<u>3,413</u>	<u>7,975</u>	<u>(144)</u>	<u>5,683</u>
Total revenues	<u>\$239,439</u>	<u>\$219,248</u>	<u>\$ 20,191</u>	<u>\$247,803</u>

TECH OF FORT BARRÉ, LOUISIANA
General Fund

Statement of Expenditures Compared to Budget (GAAP Basis)
Year Ended September 30, 1994

With Comparative Actual Amounts for Year Ended September 30, 1993

	1994		Variance - Favorable (Unfavorable)	1993 -Actual-
	Budget	Actual		
Current:				
General government :				
Advertising	\$ 3,300	\$ 3,518	\$ (218)	\$ 264
Coroner's fees	100	100	-	100
Deeds and subscriptions	1,300	1,431	131	1,712
Group insurance	4,300	4,328	(28)	4,818
Insurance	1,300	1,404	104	1,507
Legal fees	1,300	1,254	46	1,632
Mayor's allowance	6,000	6,000	-	5,300
Medical and drug testing	600	761	(161)	-
Miscellaneous	2,000	2,348	348	1,984
Office supplies	525	641	116	81
Payroll taxes	1,500	1,483	17	2,435
Professional fees	12,700	12,608	92	12,139
Salaries	22,365	22,661	(296)	22,282
Telephone	275	281	(6)	309
Travel and meetings	6,500	6,352	148	2,522
Preparation of tax roll	2,075	2,172	97	267
Repairs and maintenance	100	75	25	-
Election	6,200	6,187	13	6,628
Total general government	82,920	85,926	306	88,714
Public safety - police -				
Funding participants	200	277	77	667
Insurance	2,300	2,274	26	2,179
Insurance deductible	19,800	20,000	(200)	1,800
Group insurance	22,100	22,057	43	21,887
Miscellaneous	1,000	921	79	2,003
Police car expense	17,800	18,090	(290)	21,514
Salaries	128,000	127,814	186	124,295
Payroll taxes	12,500	12,663	163	11,891
Supplies	6,300	5,863	(437)	3,561
Repairs and maintenance	600	1,218	(618)	6,666
Uniforms	700	821	121	1,204
Training academy	1,000	940	60	800
Telephone	4,000	3,972	28	3,914
Electricity	2,400	2,752	(352)	2,626
Medical and drug testing	700	878	178	862
Total public safety	221,620	220,926	694	215,923

(continued)

TOWN OF FORT BARK, LOUISIANA

Statement of Expenditures Compared to Budget (GAAP Basis) (Continued)
 Year Ended September 30, 1996
 With Comparative Actual Amounts For Year Ended September 30, 1995

	1996		Variance - Favorable (Unfavorable)	1995 Actual
	Budget	Actual		
Highways and streets -				
Insurance	\$ 100	\$ 453	\$ 45	\$ 532
Street materials	-	-	-	35
Park expenses	100	366	125	939
Electricity for parks	1,125	1,383	300	1,626
Total highways and streets	<u>2,325</u>	<u>3,468</u>	<u>320</u>	<u>3,122</u>
Capital outlay:				
Public safety -				
automobile	15,271	15,271	-	3,402
Equipment	2,194	2,194	-	1,386
Highways and streets -				
Improvements	7,894	7,437	547	16,388
Culture and recreation	-	583	1380	-
Total capital outlay	<u>25,321</u>	<u>25,685</u>	<u>1610</u>	<u>21,176</u>
Total expenditures	<u>\$28,646</u>	<u>\$32,153</u>	<u>\$41,930</u>	<u>\$299,943</u>

SPECIAL REVENUE FUNDS

1994 Sales Tax Fund - To account for the receipt and use of proceeds of the Town's 1% sales and use tax. These taxes are dedicated to the construction, acquisition, extension, improvement and/or maintenance of drainage facilities, sewers and sewerage disposal works, streets, sidewalks, waterworks, and garbage collection and disposal facilities of the Town of Fort Barré, including the purchase of equipment therefore.

1995 Sales Tax Fund - To account for the receipt and use of proceeds of the Town's 1.2% sales and use tax. These taxes are dedicated to the construction, maintenance and improvement of public streets of the Town of Fort Barré.

TOWN OF FORT BARRÉ, LOUISIANA
Special Revenue Funds

Combining Balance Sheet

September 30, 1996

With Comparative Totals for September 30, 1995

	1996	1995	Totals	
	Sales	Sales	1995	1996
	Tax	Tax		
ASSETS				
Cash	\$34,127	\$14,318	\$18,048	\$28,127
Due from other funds	-	14,088	14,088	-
Total assets	\$34,127	\$28,406	\$34,628	\$28,127
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable	\$ 3,004	-	\$ 3,004	\$ 3,967
Due to other funds	14,088	-	14,088	11
Other liabilities	23	-	23	53
Total liabilities	\$17,115	-	\$17,115	6,031
Fund balance:				
Unreserved, undesignated	1,087	28,406	28,406	22,181
Total liabilities and fund balance	\$18,127	\$28,406	\$34,628	\$28,127

TOWN OF FORTY EIGHT, LOUISIANA
Special Revenue Funds

Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
Year Ended September 30, 1994
With Comparative Totals for Year Ended September 30, 1993

	1994	1994	Totals	
	Sales Tax	Sales Tax	1994	1993
Revenues:				
Taxes	\$411,812	\$ 48,437	\$176,368	\$221,915
Miscellaneous	-	-	-	3,813
Total	<u>411,812</u>	<u>48,437</u>	<u>176,368</u>	<u>225,728</u>
Expenditures:				
Current -				
General government:				
Professionals fees	3,985	-	3,985	3,985
Miscellaneous	3,351	583	3,934	1,813
Total general government	<u>7,336</u>	<u>583</u>	<u>7,919</u>	<u>5,798</u>
Highways and streets:				
Salaries	48,343	-	48,343	35,147
Electricity for lights	25,348	-	25,348	26,628
Maintenance and materials	8,565	-	8,565	7,003
Street materials and supplies	21,644	-	21,644	18,994
Group insurance	7,400	-	7,400	5,422
Payroll taxes	1,839	-	1,839	2,979
Miscellaneous	18,837	-	18,837	5,270
Total highways and streets	<u>125,959</u>	<u>-</u>	<u>125,959</u>	<u>97,232</u>
Capital outlay	-	-	-	3,386
Total expenditures	<u>132,295</u>	<u>583</u>	<u>133,078</u>	<u>207,193</u>
Excess (deficiency) of revenues over expenditures	<u>89,517</u>	<u>45,854</u>	<u>43,290</u>	<u>18,535</u>
Other financing sources (uses):				
Operating transfers in	385	-	385	-
Operating transfers out	-	(32,686)	(32,686)	-
Total other financing sources (uses)	<u>385</u>	<u>(32,686)</u>	<u>(32,301)</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>90,102</u>	<u>13,168</u>	<u>10,989</u>	<u>18,535</u>
Fund balances, beginning	<u>23,160</u>	<u>-</u>	<u>23,161</u>	<u>6,758</u>
Fund balances, ending	<u>\$ 1,007</u>	<u>\$ 13,406</u>	<u>\$ 33,985</u>	<u>\$ 23,160</u>

Table of Particulars, Abstracts
and General Accounts

Abstracts of Receipts, Disbursements, and Balances in Trust for Account

	1905, 1906, 1907		1908, 1909, 1910		Totals	
	Actual	Abstract	Actual	Abstract	Actual	Abstract
Receipts						
Taxes	\$104,000	\$104,000	\$14,200	\$14,200	\$118,200	\$118,200
Special Assessments	—	—	—	—	—	—
Total	\$104,000	\$104,000	\$14,200	\$14,200	\$118,200	\$118,200
Disbursements						
General						
Salaries	1,200	1,200	600	600	1,800	1,800
Traveling Expenses	1,000	1,000	1,000	1,000	2,000	2,000
Printing	1,000	1,000	1,000	1,000	2,000	2,000
Total general	3,200	3,200	2,600	2,600	5,800	5,800
Expenses and interests						
Interest	24,000	24,000	—	—	24,000	24,000
Electricity for street lights	2,000	2,000	—	—	2,000	2,000
Maintenance and materials	4,000	4,000	—	—	4,000	4,000
Street materials and supplies	21,000	21,000	—	—	21,000	21,000
Group Insurance	7,000	7,000	—	—	7,000	7,000
Payroll taxes	4,000	4,000	—	—	4,000	4,000
Maintenance	2,000	2,000	—	—	2,000	2,000
Total expenses and interests	64,000	64,000	—	—	64,000	64,000
Total disbursements	\$67,200	\$67,200	\$2,600	\$2,600	\$69,800	\$69,800
Excess (deficiency) of receipts over disbursements	\$36,800	\$36,800	\$11,600	\$11,600	\$48,400	\$48,400
Other (charging excess, loans)	—	—	—	—	—	—
Special transfers to	—	—	—	—	—	—
Special transfers to	—	—	—	—	—	—
Total other charging excess (total)	—	—	—	—	—	—
Excess (deficiency) of receipts and other sources over special items and other uses	\$36,800	\$36,800	\$11,600	\$11,600	\$48,400	\$48,400
Part balance, beginning	—	—	—	—	—	—
Total balance, ending	\$36,800	\$36,800	\$11,600	\$11,600	\$48,400	\$48,400

DEBT SERVICE

- city Wide Public Improvement Bonds dated 4/3/73, 12/1/78 - To accumulate monies for payment of the \$108,000, \$40,000 and \$148,000 Issues of Public Improvement serial bonds. Debt service is financed by a specific ad valorem tax.
- Street Improvement Bonds dated 1/1/87 - To accumulate monies for payment of the \$125,800 Public Improvements serial bonds. Debt service is financed by specific ad valorem tax.
- 1981 Faving assessment Certificates of Indebtedness dated 11/3/80 - To accumulate monies for payment of the \$78,824 Faving Certificates, Series A and the \$10,408 Faving Certificates, Series B. Certificates principal and interest are paid with the monies provided by payments on the assessments and related interest. These were fully paid as of September 30, 1984.
- 1987 Certificates of Indebtedness dated 2/11/88 - To accumulate monies for payment of the \$200,000 Certificates of Indebtedness, which are due in annual installments, plus interest, through maturity in 1991. Debt service is financed from annual rental payments collected from Martin Mills, Inc.
- 1988 Sales Tax Bonds and Certificates of Indebtedness dated 5/31/86 - To accumulate monies for payment of \$200,000 Certificates of Indebtedness and \$208,000 Sales Tax Bonds. Debt service is financed from a 1.25 sales and use tax.

STATE OF NEW JERSEY, CONTINUED
 For Months Ended

Combing Balance Sheet
 September 30, 1990

as to Comparative Items for September 30, 1989

ASSETS

Cash
 Investment-type deposits
 Investments (net), where applicable, at allowances for credit impairment

Notes
 Due from other funds

Total assets

LIABILITIES AND FUND BALANCES

Liabilities:

Accrued interest

Fund-balances:

Unassigned for other

Committed, undesignated

Total fund balances

Total liabilities and fund balances

	1990 September 30	1989 September 30	1989 September 30	1989 September 30	1989 September 30	1989 September 30
	Assets	Assets	Liabilities	Liabilities	Fund Balances	Fund Balances
Cash	\$2,520	\$2,520	\$2,520	\$2,520	\$2,520	\$2,520
Investment-type deposits	11,740	11,740	-	-	-	11,740
Investments (net), where applicable, at allowances for credit impairment	1,071	60	-	-	-	1,071
Notes	1,260	60	-	-	-	1,260
Due from other funds	24,299	24,299	-	-	-	24,299
Total assets	\$31,890	\$31,890	\$2,520	\$2,520	\$2,520	\$31,890
Liabilities:						
Accrued interest	\$-	\$-	\$-	\$-	\$-	\$-
Fund-balances:						
Unassigned for other	24,299	24,299	-	-	-	24,299
Committed, undesignated	1,260	60	-	-	-	1,260
Total fund balances	\$24,299	\$24,299	\$2,520	\$2,520	\$2,520	\$24,299
Total liabilities and fund balances	\$24,299	\$24,299	\$2,520	\$2,520	\$2,520	\$24,299

Flow of cash, cash equivalents, and changes in fund balances for service funds

Including transfers of resources, expenditures, and changes in fund balances for total September 30, 1995
 and September 30, 1994

	1995	1994	1995	1994	1995	1994
	Flow of cash	Flow of cash	Transfers	Transfers	Expenditures	Expenditures
	and changes in fund balances	and changes in fund balances	from other funds	to other funds	for operations	for operations
Operating:						
General:						
Investment and purchase of securities	105,796	975,178	0	0	1,295,000	1,111,351
Accounts receivable	400	0	0	0	0	0
Accounts payable	0	0	0	0	0	0
Inventory	0	0	0	0	0	0
Prepaid expenses	0	0	0	0	0	0
Other assets	0	0	0	0	0	0
Other liabilities	0	0	0	0	0	0
Total revenues	106,196	975,178	0	0	1,295,000	1,111,351
Total expenditures	0	0	0	0	0	0
Net change in fund balances	106,196	975,178	0	0	1,295,000	1,111,351
Special:						
Investment and purchase of securities	0	0	0	0	0	0
Accounts receivable	0	0	0	0	0	0
Accounts payable	0	0	0	0	0	0
Inventory	0	0	0	0	0	0
Prepaid expenses	0	0	0	0	0	0
Other assets	0	0	0	0	0	0
Other liabilities	0	0	0	0	0	0
Total revenues	0	0	0	0	0	0
Total expenditures	0	0	0	0	0	0
Net change in fund balances	0	0	0	0	0	0
Capital:						
Investment and purchase of securities	0	0	0	0	0	0
Accounts receivable	0	0	0	0	0	0
Accounts payable	0	0	0	0	0	0
Inventory	0	0	0	0	0	0
Prepaid expenses	0	0	0	0	0	0
Other assets	0	0	0	0	0	0
Other liabilities	0	0	0	0	0	0
Total revenues	0	0	0	0	0	0
Total expenditures	0	0	0	0	0	0
Net change in fund balances	0	0	0	0	0	0
Total:						
Investment and purchase of securities	105,796	975,178	0	0	1,295,000	1,111,351
Accounts receivable	400	0	0	0	0	0
Accounts payable	0	0	0	0	0	0
Inventory	0	0	0	0	0	0
Prepaid expenses	0	0	0	0	0	0
Other assets	0	0	0	0	0	0
Other liabilities	0	0	0	0	0	0
Total revenues	106,196	975,178	0	0	1,295,000	1,111,351
Total expenditures	0	0	0	0	0	0
Net change in fund balances	106,196	975,178	0	0	1,295,000	1,111,351
Total:						
Investment and purchase of securities	0	0	0	0	0	0
Accounts receivable	0	0	0	0	0	0
Accounts payable	0	0	0	0	0	0
Inventory	0	0	0	0	0	0
Prepaid expenses	0	0	0	0	0	0
Other assets	0	0	0	0	0	0
Other liabilities	0	0	0	0	0	0
Total revenues	0	0	0	0	0	0
Total expenditures	0	0	0	0	0	0
Net change in fund balances	0	0	0	0	0	0
Total:						
Investment and purchase of securities	105,796	975,178	0	0	1,295,000	1,111,351
Accounts receivable	400	0	0	0	0	0
Accounts payable	0	0	0	0	0	0
Inventory	0	0	0	0	0	0
Prepaid expenses	0	0	0	0	0	0
Other assets	0	0	0	0	0	0
Other liabilities	0	0	0	0	0	0
Total revenues	106,196	975,178	0	0	1,295,000	1,111,351
Total expenditures	0	0	0	0	0	0
Net change in fund balances	106,196	975,178	0	0	1,295,000	1,111,351
Total:						
Investment and purchase of securities	0	0	0	0	0	0
Accounts receivable	0	0	0	0	0	0
Accounts payable	0	0	0	0	0	0
Inventory	0	0	0	0	0	0
Prepaid expenses	0	0	0	0	0	0
Other assets	0	0	0	0	0	0
Other liabilities	0	0	0	0	0	0
Total revenues	0	0	0	0	0	0
Total expenditures	0	0	0	0	0	0
Net change in fund balances	0	0	0	0	0	0
Total:						
Investment and purchase of securities	105,796	975,178	0	0	1,295,000	1,111,351
Accounts receivable	400	0	0	0	0	0
Accounts payable	0	0	0	0	0	0
Inventory	0	0	0	0	0	0
Prepaid expenses	0	0	0	0	0	0
Other assets	0	0	0	0	0	0
Other liabilities	0	0	0	0	0	0
Total revenues	106,196	975,178	0	0	1,295,000	1,111,351
Total expenditures	0	0	0	0	0	0
Net change in fund balances	106,196	975,178	0	0	1,295,000	1,111,351

Loss of real estate, liabilities
from transferor's loans

(including treatment of revenues, expenditures, and changes in fund balances -

beginning fiscal year) and actual
year (total September 30, 1995)

	City with debt to (transferor) from (transferor), 1995-1996		From (transferor), 1995-1996		From (transferor), 1995-1996		From (transferor), 1995-1996	
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual
Revenues								
Transfers								
All revenues	64,276	65,786	61,127	64,276	6,871	6,871	6,871	6,871
Interest and penalties on loans	1,406	1,406	660	238	745	745	745	745
Interest on deposits	100	100	10	10	90	90	90	90
Other	3,200	3,200	3,200	3,200	3,200	3,200	3,200	3,200
Total revenues	68,882	70,692	68,197	70,724	6,906	7,006	6,906	7,006
Expenditures								
General government								
Police services	5,100	5,100	5,100	5,100	5,100	5,100	5,100	5,100
Fire services	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400
Public works	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Total general government	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500
Debt service								
Interest on loans	6,200	6,200	6,200	6,200	6,200	6,200	6,200	6,200
Interest on deposits	3,200	3,200	3,200	3,200	3,200	3,200	3,200	3,200
Interest on other loans	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Total debt service	10,400	10,400	10,400	10,400	10,400	10,400	10,400	10,400
Total expenditures	17,900	17,900	17,900	17,900	17,900	17,900	17,900	17,900
Change of revenues over expenditures	50,982	52,792	50,297	52,824	6,006	6,106	6,006	6,106

Transfers

General government
Police services
Fire services
Public works
Total general government

Debt service

Interest on loans
Interest on deposits
Interest on other loans
Total debt service

Total expenditures

Change of revenues over expenditures

Other financing sources (uses)

Proceeds from issuance of notes to bonds
Proceeds from transfers to
Operating transfers to
Operating transfers from
Total other financing sources (uses)

Transfers (total) from all revenues and other
sources over expenditures and other uses

Total balances, beginning

Total balances, ending

	City with debt to (transferor) from (transferor), 1995-1996		From (transferor), 1995-1996		From (transferor), 1995-1996		From (transferor), 1995-1996	
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual
Revenues								
Transfers								
All revenues	64,276	65,786	61,127	64,276	6,871	6,871	6,871	6,871
Interest and penalties on loans	1,406	1,406	660	238	745	745	745	745
Interest on deposits	100	100	10	10	90	90	90	90
Other	3,200	3,200	3,200	3,200	3,200	3,200	3,200	3,200
Total revenues	68,882	70,692	68,197	70,724	6,906	7,006	6,906	7,006
Expenditures								
General government								
Police services	5,100	5,100	5,100	5,100	5,100	5,100	5,100	5,100
Fire services	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400
Public works	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Total general government	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500
Debt service								
Interest on loans	6,200	6,200	6,200	6,200	6,200	6,200	6,200	6,200
Interest on deposits	3,200	3,200	3,200	3,200	3,200	3,200	3,200	3,200
Interest on other loans	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Total debt service	10,400	10,400	10,400	10,400	10,400	10,400	10,400	10,400
Total expenditures	17,900	17,900	17,900	17,900	17,900	17,900	17,900	17,900
Change of revenues over expenditures	50,982	52,792	50,297	52,824	6,006	6,106	6,006	6,106

Transfers

General government
Police services
Fire services
Public works
Total general government

Debt service

Interest on loans
Interest on deposits
Interest on other loans
Total debt service

Total expenditures

Change of revenues over expenditures

Other financing sources (uses)

Proceeds from issuance of notes to bonds
Proceeds from transfers to
Operating transfers to
Operating transfers from
Total other financing sources (uses)

Transfers (total) from all revenues and other
sources over expenditures and other uses

Total balances, beginning

Total balances, ending

STATE OF NEW YORK, LEGISLATIVE
 BUDGET OFFICE

Reconciling Statement of Revenues, Expenditures, and Changes in Fund Balances - (Amounts in
 Billions of Dollars) and Actual
 Year-End September 30, 1988

	1987 (est.)		1988 (est.)		1988 (act.)		1988 (est.)		1988 (act.)	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
Revenues:										
Taxes:										
All others										
Interest and penalties on taxes										
State lottery	6,478	4,478								
Sales tax										
Interest on deposits										
Other										
Total revenues	<u>33,338</u>	<u>31,338</u>							<u>36,338</u>	<u>31,338</u>
Expenditures:										
General government:										
State government										
County government										
Local special government										
State services:										
Transportation	25,499	25,499								
Education	6,478	6,478								
Health services										
Other										
Total state services	<u>31,977</u>	<u>31,977</u>							<u>31,977</u>	<u>31,977</u>
Total expenditures	<u>31,977</u>	<u>31,977</u>							<u>31,977</u>	<u>31,977</u>
Changes in revenues over expenditures										
Other financing sources (uses):										
Proceeds from issuance of state, tax bonds										
Proceeds from issuance of state, tax bonds										
Proceeds from issuance of state, tax bonds										
Proceeds from issuance of state, tax bonds										
Total other financing sources (uses)										
State (deficiency) of revenues and other sources over expenditures and other uses										
fund balances, beginning										
fund balances, ending										

CAPITAL PROJECTS FUND

Street Improvement Fund - To account for the financing and construction of various street improvements within the Town. The proceeds from the issuance of 1994 Sales Tax Bonds and Certificates of Indebtedness are used to finance the street improvements.

TOWN OF FORT BAKER, LOUISIANA
 Capital Projects Fund
 Street Improvement Fund

Comparative Balance Sheet
 September 30, 1996 and 1995

	<u>1996</u>	<u>1995</u>
ASSETS		
Cash	\$951,694	\$ 12
LIABILITIES AND FUND BALANCE		
Liabilities:		
Due to other funds	\$ -	\$ 12
contracts payable	989,850	-
Retainage payable	<u>58,812</u>	<u>-</u>
Total Liabilities	988,662	12
Fund balance (deficit):		
Unreserved, undesignated	<u>63,032</u>	<u>-</u>
Total liabilities and fund balance	<u>\$951,694</u>	<u>\$ 12</u>

TOWN OF PORT BARRE, LOUISIANA
 Capital Projects Fund
 Street Improvement Fund

Comparative Statement of Revenues, Expenditures, and Changes in Fund Balances
 Year Ended September 30, 1996 and 1995

	1996	1995
Revenues:		
Miscellaneous - Interest	\$ 3,876	\$ -
Expenditures:		
Debt service - Cost of Insurance	37,326	-
Capital outlay - Street paving	<u>988,880</u>	<u>-</u>
Total expenditures	<u>1,026,206</u>	<u>-</u>
Deficiency of revenues over expenditures	(1,004,330)	-
Other financing sources (uses):		
Operating transfers out	-	(10)
Sales Tax Bond Proceeds	800,975	-
Certificates of Indebtedness Proceeds	<u>380,800</u>	<u>-</u>
Total other financing sources (uses)	<u>1,181,775</u>	<u>(10)</u>
Deficiency of revenues and other sources over expenditures and other uses	(5,950)	(10)
Fund balances, beginning	<u>-</u>	<u>58</u>
Fund balances (deficit), ending	<u>\$ (5,950)</u>	<u>\$ -</u>

ENTERPRISE FUND

Utility Fund - To account for the provision of gas, water, and sewerage services to residents of the Town. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collection.

TOWN OF PORT HARRIS, LOUISIANA
Enterprise Fund
Utility Fund

Comparative Balance Sheet
September 30, 1998 and 1999

	<u>1998</u>	<u>1999</u>
ASSETS		
Current assets:		
Cash	\$ 129,817	\$ 87,143
Receivables -		
amounts, net of allowance for uncollectible		
amounts (1998 \$14,387; 1999 \$14,503)	47,319	35,373
Unearned interest	1,000	1,000
Due from other funds	340	-
Other	-	129
Total current assets	<u>178,476</u>	<u>123,625</u>
RESTRICTED ASSETS:		
Revenue bond sinking fund -		
Cash	19,447	10,185
Interest-bearing deposits	344	343
Revenue bond reserve fund -		
Cash	15,844	15,844
Interest-bearing deposits	9,429	9,174
Capital additions and contingencies fund -		
Cash	33,826	32,100
Customers' deposits -		
Cash	34,841	20,668
Interest-bearing deposits	<u>27,266</u>	<u>27,188</u>
Total restricted assets	<u>119,907</u>	<u>114,950</u>
Property, plants and equipment, at cost, net of accumulated depreciations (1998 \$1,424,544; 1999 \$1,358,878)	<u>1,846,387</u>	<u>1,813,595</u>
Total assets	<u>\$2,344,170</u>	<u>\$2,052,170</u>

	<u>1996</u>	<u>1995</u>
LIABILITIES AND FUND EQUITY		
Liabilities:		
Current liabilities (payable from current assets) -		
accounts payable	\$ 24,437	\$ 27,333
Due to other funds	-	31
Other liabilities	-	1,838
Total current liabilities (payable from current assets)	<u>24,437</u>	<u>29,202</u>
Current liabilities (payable from restricted assets) -		
Revenue bonds payable	10,800	5,000
Interest payable	4,851	4,407
Customers' deposits	<u>29,348</u>	<u>62,388</u>
Total current liabilities (payable from restricted assets)	<u>44,999</u>	<u>71,895</u>
Long-term liabilities:		
Revenue bonds payable, net of unamortized bond discount (1996 \$7,042; 1995 \$5,275)	<u>112,958</u>	<u>249,721</u>
Total liabilities	<u>382,393</u>	<u>551,193</u>
Fund equity:		
Contributed capital -		
Federal government, net of accumulated amortization (1996 \$21,092; 1995 \$40,872)	1,241,932	1,152,851
State government, net of accumulated amortization (1996 \$29,871; 1995 \$18,800)	319,352	331,333
Federal government, net of accumulated amortization (1996 \$1,638; 1995 \$3,380)	3,650	4,000
Municipality	<u>282,128</u>	<u>343,195</u>
Total contributed capital	<u>2,147,122</u>	<u>2,171,379</u>
Retained earnings (deficit) -		
Reserved for revenue bond retirement	58,861	37,389
Encumbered	<u>(282,362)</u>	<u>(122,826)</u>
Total retained earnings (deficit)	<u>(223,501)</u>	<u>(85,437)</u>
Total fund equity	<u>1,923,621</u>	<u>2,085,942</u>
Total liabilities and fund equity	<u>\$2,140,178</u>	<u>\$2,132,813</u>

TOWN OF FORT BAKER, LOUISIANA
Enterprise Fund
Utility Fund

Comparative Statement of Revenues, Expenses, and Changes in Retained Earnings
Years Ended September 30, 1996 and 1995

	1996	1995
Operating revenues:		
Charges for services -		
Gas sales	\$ 215,385	\$ 217,128
Water sales	200,021	183,657
Sewerage charges	99,828	98,885
Commission charges	1,844	3,370
Miscellaneous	18,052	322
Total operating revenues	535,130	503,362
Operating expenses:		
Gas department	121,498	182,272
Water department	180,652	184,723
Sewerage department	122,953	134,245
General and administrative	60,944	66,008
Total operating expenses	486,047	567,248
Operating income	49,083	36,114
Nonoperating revenues (expenses):		
Interest income	407	794
Recovery of bad debts	1,533	1,007
Interest and fixed charges	(18,329)	(18,328)
Total nonoperating expenses	(16,389)	(16,527)
Income before operating transfers	32,694	19,587
Operating transfers out	(10,300)	(18,850)
Net income (loss)	22,394	1,737
440: Depreciation on fixed assets acquired by funds externally restricted for capital acquisitions and construction that reduces contributed capital -		
Federal grant revenues	11,418	11,418
State grant revenues	1,978	1,978
Parish grant revenues	128	128
Increase (decrease) in retained earnings	33,918	(3,605)
Retained earnings (deficit), beginning	(268,752)	(268,692)
Retained earnings (deficit), ending	\$ (234,834)	\$ (270,329)

TOWN OF FORT BARRÉ, LOUISIANA
 Enterprise Fund
 Utility Fund

Comparative Statement of Operating Expenses by Department
 Years Ended September 30, 1998 and 1997

	<u>1998</u>	<u>1997</u>
Gas department:		
Engineering fees	\$ 1,500	\$ 2,500
Depreciation	20,687	18,780
Natural gas purchased	100,200	55,435
Insurance	10,074	17,340
Group insurance	5,383	6,000
Operative maintenance and supplies	10,918	10,304
Payroll taxes	5,344	3,129
Salaries	65,300	50,007
Telephone	2,205	1,905
Miscellaneous	2,832	133
Total gas department	<u>221,858</u>	<u>185,333</u>
Water department:		
Depreciation	20,233	20,264
Electricity	12,380	15,641
Insurance	14,965	16,688
Group insurance	4,207	6,714
Operative maintenance and supplies	12,647	10,881
Payroll taxes	5,344	3,647
Salaries	10,300	10,175
Chemicals	15,920	6,600
Telephone	3,383	1,500
Total water department	<u>108,822</u>	<u>106,712</u>

(continued)

TOWN OF FORT BARRÉ, LOUISIANA
Enterprise Fund
Utility Fund

Comparative Statement of Operating Expenses by Department (Continued)
Years Ended September 30, 1996 and 1995

	<u>1996</u>	<u>1995</u>
Sewerage department:		
Depreciation	\$ 24,979	\$ 28,239
Electricity	25,851	28,380
Insurance	55,390	14,981
Group insurance	4,213	4,314
Operative maintenance and supplies	12,698	24,822
Payroll taxes	1,283	2,467
Salaries	14,268	28,171
Chemicals	4,294	8,334
Telephones	1,743	1,500
Miscellaneous	188	521
Total sewerage department	<u>128,088</u>	<u>134,642</u>
General and administrative:		
Professional fees	5,040	7,888
Electricity	5,841	5,752
Office supplies and expense	2,882	11,218
Operative maintenance and supplies	5,354	4,227
Travel expense	2,687	10,417
Travel and mileage	324	919
Miscellaneous	4,326	1,322
Total general and administrative	<u>26,354</u>	<u>49,133</u>
Total operating expenses	<u>\$154,442</u>	<u>\$183,775</u>

TOWN OF FORT BARRÉ, LOUISIANA
Enterprise Fund
Utility Fund

Comparative Statement of Cash Flows
Years Ended September 30, 1996 and 1995

	<u>Subtotals</u>	
	<u>1996</u>	<u>1995</u>
Cash flows from operating activities:		
Operating income	\$108,157	\$ 26,812
Adjustments to reconcile operating income (loss)		
to net cash provided by operating activities -		
Decrease in provision for uncollectible		
accounts	(1,306)	(3,388)
Depreciation	47,389	47,343
Amortization of bond issue costs	448	448
Changes in current assets and liabilities:		
Decrease (increase) in accounts receivable	(39,411)	1,186
Decrease (increase) in other receivables	88	(83)
Increase (decrease) in accounts payable	7,874	(787)
Increase (decrease) in other liabilities	(1,882)	133
Total adjustments	<u>61,313</u>	<u>43,182</u>
Net cash provided by operating		
activities	<u>146,872</u>	<u>70,000</u>
Cash flows from noncapital financing activities:		
Operating transfers net to other funds	(70,800)	(63,800)
Interest and fiscal charges paid	<u>(200)</u>	<u>(1,200)</u>
Net cash used by noncapital financing		
activities	<u>(71,000)</u>	<u>(65,000)</u>
Cash flows from capital and related financing activities:		
Acquisition of capital assets	-	(3,800)
Principal paid on revenue bond maturities	(10,000)	(30,000)
Interest paid on revenue bonds	(13,910)	(13,370)
Bond issue costs paid	(3,231)	-
Proceeds from water deposits	8,608	9,881
Refund of water deposits	<u>(17,415)</u>	<u>(30,810)</u>
Net cash used by capital and related		
financing activities	<u>(25,040)</u>	<u>(138,999)</u>
Cash flows from investing activities:		
Purchase of investments	(15,434)	(15,249)
Proceeds from maturities of investments	16,048	15,418
Interest received on interest-bearing deposits	<u>881</u>	<u>1,142</u>
Net cash provided by investing		
activities	<u>1,495</u>	<u>1,311</u>

(continued)

TOWN OF FORT BAKER, LOUISIANA
Enterprise Fund
Utility Fund

Comparative Statement of Cash Flows (Continued)
Years Ended September 30, 1994 and 1993

	Enterprise	
	1994	1993
Net increase in cash and cash equivalents	\$ 47,806	\$ 17,160
Cash and cash equivalents, beginning of period	280,618	163,256
Cash and cash equivalents, end of period	328,424	180,416
 Reconciliation of cash and cash equivalents per statement of cash flows to the balance sheet:		
Cash and cash equivalents, beginning of period -		
Cash - unrestricted	\$ 47,162	\$ 82,110
Cash - restricted	78,800	46,463
Interest-bearing deposits	34,501	34,383
Less: Certificates of deposit with a maturity over three months when purchased	(118,265)	(118,263)
Total cash and cash equivalents	280,618	163,256
 Cash and cash equivalents, end of period -		
Cash - unrestricted	129,163	47,162
Cash - restricted	78,198	78,000
Interest-bearing deposits	37,317	34,501
Less: Certificates of deposit with a maturity over three months when purchased	(118,264)	(118,263)
Total cash and cash equivalents	328,424	180,416
Net increase	\$ 47,806	\$ 17,160

TOWN OF FORT BARRÉ, LOUISIANA
Enterprise Fund
Utility Fund

Schedule of Changes in Assets Restricted for Revenue Bond Debt Service
Year Ended September 30, 1996

	Bond and Insurance Sinking	Bond Reserve	Capital additions and encumbrances	Total
Cash and interest-bearing deposits, October 1, 1995	\$20,320	\$20,218	\$21,102	\$61,640
Cash receipts:				
Transfers from operating cash	24,380	-	3,742	28,122
Interest on deposits	5	355	-	360
Total cash receipts	<u>24,385</u>	<u>355</u>	<u>3,742</u>	<u>38,482</u>
Total cash and interest- bearing deposits	<u>44,705</u>	<u>20,573</u>	<u>24,844</u>	<u>90,122</u>
Cash disbursements:				
Principal payment	10,000	-	-	10,000
Interest payments	12,920	-	-	12,920
Filing agents' fees	1,000	-	-	1,000
Total cash disbursements	<u>23,920</u>	<u>-</u>	<u>-</u>	<u>23,920</u>
Cash and interest-bearing deposits, September 30, 1996	<u>\$20,785</u>	<u>\$20,573</u>	<u>\$25,844</u>	<u>\$67,182</u>

AGENCY FUNDS

Payroll and Disbursement Funds

To account for the operations of the clearing accounts which are used for the disbursements of all Town funds, including those for purchases, payroll and payroll-related costs.

TOWN OF FORT SABRE, LOUISIANA
Agency Funds

Combining Balance Sheet
September 30, 1996

	<u>Payroll Fund</u>	<u>Disbursement Fund</u>	<u>Total</u>
ASSETS			
Cash	<u>\$879</u>	<u>\$ 138</u>	<u>\$1,017</u>
LIABILITIES			
Accounts Payable	<u>\$867</u>	<u>\$ -</u>	<u>\$ 867</u>
Due to other funds	<u>12</u>	<u>138</u>	<u>150</u>
Total Liabilities	<u>\$879</u>	<u>\$ 138</u>	<u>\$1,017</u>

TOWN OF FORT BARKER, LOUISIANA
Agency Funds

Condensed Statement of Changes in Assets and Liabilities - All Agency Funds
Year Ended September 30, 1994

	Balance 12/31/93	Additions	Deductions	Balance 09/30/94
FOUNDED FUNDS				
ASSETS				
Cash	\$ 475	\$ 306,134	\$ 305,948	\$ 479
Due from other funds	<u>182</u>	<u>306,134</u>	<u>306,361</u>	<u>-</u>
TOTAL ASSETS	<u>\$ 657</u>	<u>\$ 612,268</u>	<u>\$ 612,309</u>	<u>\$ 479</u>
LIABILITIES				
Payroll Liabilities Due to other funds	\$ 180	\$ 133	\$ 34	\$ 279
	<u>-</u>	<u>133</u>	<u>-</u>	<u>133</u>
TOTAL LIABILITIES	<u>\$ 180</u>	<u>\$ 133</u>	<u>\$ 34</u>	<u>\$ 279</u>
DISBURSEMENTS FUNDS				
ASSETS				
Cash	\$ -	\$ 348,292	\$ 348,292	\$ 134
	<u>-</u>	<u>348,292</u>	<u>348,292</u>	<u>134</u>
LIABILITIES				
Due to other funds	\$ -	\$ 348,292	\$ 348,158	\$ 134
	<u>-</u>	<u>348,292</u>	<u>348,158</u>	<u>134</u>
TOTALS - ALL AGENCY FUNDS				
ASSETS				
Cash	\$ 475	\$ 654,426	\$ 654,248	\$1,013
Due from other funds	<u>182</u>	<u>306,134</u>	<u>306,361</u>	<u>-</u>
TOTAL ASSETS	<u>\$ 657</u>	<u>\$1,060,560</u>	<u>\$1,060,609</u>	<u>\$1,013</u>
LIABILITIES				
Payroll Liabilities Due to other funds	\$ 180	\$200	\$ 34	\$ 368
	<u>-</u>	<u>348,321</u>	<u>348,134</u>	<u>143</u>
TOTAL LIABILITIES	<u>\$ 180</u>	<u>\$ 348,421</u>	<u>\$ 348,168</u>	<u>\$1,013</u>

GENERAL FIXED ASSETS ACCOUNT GROUP

To account for fixed assets not used in proprietary fund operations.

BOARD OF PORT BARGE, LOUISIANA

Comparative Statement of General Fixed Assets
September 30, 1998 and 1995

	<u>1998</u>	<u>1995</u>
General fixed assets, at cost:		
Land	\$ 83,348	\$ 83,348
Buildings	1,113,600	1,113,600
Improvements other than buildings	182,393	182,393
Equipment	<u>152,338</u>	<u>181,221</u>
Total general fixed assets	<u>\$2,098,387</u>	<u>\$2,062,866</u>
Investment in general fixed assets:		
Property acquired from:		
General fund revenues	\$ 376,388	\$ 378,347
Federal revenue sharing funds	42,484	42,456
Sales tax returns	12,790	12,320
General obligation bonds	389,026	389,026
Assessment certificates	100,700	100,380
Federal grants	1,043,879	1,047,879
State grants	<u>50,000</u>	<u>18,000</u>
Total investment in general fixed assets	<u>\$2,858,287</u>	<u>\$2,942,028</u>

- 1958 OF THE BUREAU, LOS ANGELES

Statement of Changes in General Fund Assets
Year Ended September 30, 1958

	<u>Land</u>	<u>Buildings</u>	<u>Improvements Other than Buildings</u>	<u>Equipment</u>	<u>Total</u>
General fund assets, beginning of year	\$87,348	\$1,113,488	\$703,393	\$541,377	\$2,645,606
additions: General fund revenues	-	-	-	17,487	17,487
detractons: General fund revenues	-	-	-	(1,353)	(1,353)
General fund assets, end of year	<u>\$87,348</u>	<u>\$1,113,488</u>	<u>\$703,393</u>	<u>\$557,511</u>	<u>\$2,661,740</u>

CERIAL LONG-TERM DEBT ACCOUNT GROUP

To account for unsecured principal on general long-term debt expected to be financed from governmental type funds. Payment of securing obligations, including interest, are accounted for in the debt service funds.

INTERNAL CONTROL
AND
COMPLIANCE REPORTS

DARNALL, SIKES, KOLDER, FREDERICK & RAINY

AN CORPORATION OF CERTIFIED PUBLIC ACCOUNTANTS

1986

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REPORT

Form 9 (Revised 10/85)

Independent Auditor's Report on Internal Control Structure Based on an Audit of General Purpose Financial Statements Performed in Accordance with Government Auditing Standards

TO THE HONORABLE
JOHN F. FONTENOT, Mayor
TOWN OF FORT BARRÉ, Louisiana

RE: FORT BARRÉ, Louisiana
FOR THE YEAR ENDED
SEPTEMBER 30, 1996

REPORT NUMBER: 1996-001
DATE: 11/15/96

FOR THE YEAR ENDED
SEPTEMBER 30, 1996

FOR THE YEAR ENDED
SEPTEMBER 30, 1996

FOR THE YEAR ENDED
SEPTEMBER 30, 1996

FOR THE YEAR ENDED
SEPTEMBER 30, 1996

The Honorable John Fontenot, Mayor
and Members of the Board of Aldermen
Town of Fort Barre, Louisiana

We have audited the general purpose financial statements of the Town of Fort Barre, Louisiana, as of and for the year ended September 30, 1996, and have issued our report thereon dated December 11, 1996.

We have conducted our audit in accordance with generally accepted auditing standards, and Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

The elected officials of the Town of Fort Barre, Louisiana are responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by officials are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide officials with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with officials' authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projections of any evaluation of the structure in future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the general purpose financial statements of the Town of Fort Barre, for the year ended September 30, 1996, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control structure. Accordingly, we do not express such an opinion.

DARNALL, SIKES, KOLDER, FREDERICK & RAINY
CERTIFIED PUBLIC ACCOUNTANTS
NEW ORLEANS, LOUISIANA

We noted a certain matter involving the internal control structure and its operation that we consider to be a reportable condition under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control structure that, in our judgment, could adversely affect the entity's ability to record, process, summarize, and report financial data consistent with the assertions of management in the general purpose financial statements.

Insufficient Segregation of Accounting Functions

Finding:

Due to the small number of employees, the Town did not have adequate segregation of functions within the accounting system.

Recommendation:

Based upon the size of the operation and the cost-benefit of additional personnel, it may not be feasible to achieve complete segregation of duties.

Response:

No response is considered necessary.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Our consideration of the internal control structure could not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, we believe the matter involving the internal control structure and its operation noted above is a material weakness. This condition was considered in determining the nature, timing, and extent of the procedures to be performed in our audit of the general purpose financial statements of the Town of Port Neve for the year ended September 30, 1996.

We also noted other matters involving the internal control structure and its operation that we have reported to the Town's elected officials in a separate letter dated December 31, 1996.

This report is intended for the information of the Town's elected officials. However, this report is a matter of public record and its distribution is not limited.

Dunnell, Sims, Kolder, Frederick & Rainey

A Corporation of Certified Public Accountants

Lafayette, Louisiana
December 31, 1996

DARNALL, SIKES, KOLDER, FREDERICK & RAINEY

A CORPORATION OF CERTIFIED PUBLIC ACCOUNTANTS

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Report of Board of Directors

Independent Auditor's Report on Compliance Based on an Audit of General Purpose Financial Statements Performed in Accordance with Government Auditing Standards

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The Honorable John F. ...
and Members of the Board of Aldermen,
Town of Port Barre, Louisiana

We have audited the general purpose financial statements of the Town of Port Barre, Louisiana as of and for the year ended September 30, 1996, and have issued our report thereon dated December 31, 1996.

We conducted our audit in accordance with generally accepted auditing standards, and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the Town of Port Barre, Louisiana, is the responsibility of the elected officials. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of the Town's compliance with certain provisions of laws, regulations, and contracts. However, the objective of our audit of the general purpose financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

We noted an immaterial instance of noncompliance that we have reported to the public officials of the Town of Port Barre in a separate letter dated December 31, 1996.

This report is intended for the information of the Town's elected officials. However, this report is a matter of public record and its distribution is not limited.

Darnall, Sikes, Kolder, Frederick & Rainey

A Corporation of Certified Public Accountants

LaFayette, Louisiana
December 31, 1996

MEMBER OF
SERVICES OF
THE STATE OF
LOUISIANA
1234567890
1234567890
1234567890

OTHER SUPPLEMENTARY INFORMATION

TOWN OF FORT BARRÉ, LOUISIANA
Enterprise Fund
Utility Fund

Schedule of Number of Utility Customers
(Continued)
September 30, 1996

Records maintained by the Town indicated the following number of customers were being served during the month of September, 1996 and 1995:

<u>Department</u>	<u>1996</u>	<u>1995</u>
Gas (metered)	733	768
Water (metered)	1,890	1,118
Sewerage	878	881

TOWN OF PORT JARVIS, LOUISIANA
Enterprise Fund
Utility Fund

Comparative Departmental Analysis of Revenues and Expenses
Years Ended September 30, 1996 and 1995

	Totals		%	
	1996	1995	1996	1995
Operating revenues:				
Charges for services:				
Electricity -				
Retail charges	\$ 571,420	\$ 569,240	85.7%	87.0%
Transmission charges	7,940	7,170	1.2%	1.1%
Miscellaneous	2,080	110	0.3%	-
Total operating revenues	<u>581,440</u>	<u>576,520</u>	<u>100.0%</u>	<u>100.0%</u>
Operating expenses:				
Professional fees	8,960	7,890	-	-
Engineering fees	2,500	2,510	0.4%	0.4%
Apparatus	67,500	67,540	11.6%	11.7%
Clearing	-	-	-	-
Natural gas purchased	166,700	15,120	28.7%	2.6%
Insurance	48,710	48,960	8.4%	8.5%
Lighting	10,420	10,480	1.8%	1.8%
Office supplies and expense	7,700	10,120	-	-
Operative maintenance and supplies	10,420	79,270	1.8%	13.7%
Special taxes	3,820	8,920	0.7%	1.6%
Salaries	75,120	69,170	12.9%	12.0%
Travel expense	7,680	10,120	-	-
Water and sewer charges	16,120	15,920	-	-
Fuel and heating	220	4,920	-	-
Telephone	1,780	4,920	0.3%	0.9%
Miscellaneous	6,920	7,960	1.2%	1.4%
Allocation of general and administrative expense	-	-	10.1%	10.6%
Total operating expenses	<u>448,720</u>	<u>447,220</u>	<u>77.2%</u>	<u>78.1%</u>
Operating Income (Loss)	<u>132,720</u>	<u>129,300</u>	<u>22.8%</u>	<u>21.9%</u>
Nonoperating revenues (expenses):				
Interest income	827	790	-	-
Interest and financial charges	112,220	174,220	-	-
Recovery of bad debts	1,220	1,220	-	-
Total nonoperating revenues (expenses)	<u>114,267</u>	<u>176,210</u>	<u>19.8%</u>	<u>30.5%</u>
Income before operating transfers	24,453	24,440	4.2%	4.2%
Operating transfers out:	<u>(24,453)</u>	<u>(24,440)</u>	<u>(4.2%)</u>	<u>(4.2%)</u>
Net Income (Loss)	0	0	0.0%	0.0%
Add: Depreciation on fixed assets acquired by funds				
excessively restricted for capital acquisitions				
and construction that reduced contributed capital:				
Federal grant revenues	11,620	11,620	-	-
State grant revenues	1,920	1,920	-	-
Local grant revenues	700	700	-	-
Increase (decrease) to restricted earnings	14,240	14,240	2.4%	2.4%
Retained earnings (with PCL, beginning)	<u>(144,760)</u>	<u>(144,620)</u>	<u>(24.8%)</u>	<u>(25.0%)</u>
Restricted earnings (with PCL, ending)	<u>\$114,240</u>	<u>\$114,760</u>	<u>19.8%</u>	<u>20.0%</u>

Water		Sewerage		General and Administrative	
1956	1955	1956	1955	1956	1955
\$333,287	\$332,257	\$ 29,834	\$ 29,505	\$ -	\$ -
6,233	-	-	-	-	-
<u>\$339,520</u>	<u>\$332,257</u>	<u>\$ 29,834</u>	<u>\$ 29,505</u>	<u>-</u>	<u>-</u>
-	-	-	-	9,363	7,389
27,253	27,253	26,376	26,376	-	-
22,269	22,261	22,261	22,261	9,863	9,752
16,861	16,498	16,392	16,401	-	-
4,217	4,774	4,217	4,774	-	-
-	-	-	-	7,499	11,000
17,347	16,881	17,490	17,393	5,144	4,307
1,391	1,497	1,391	1,417	-	-
24,297	23,175	24,299	23,175	-	-
19,206	4,893	4,294	4,294	7,383	69,237
-	-	-	-	186	919
1,381	1,285	1,382	1,293	-	-
-	-	26	21	4,146	3,200
12,289	24,262	12,283	12,263	126,264	126,264
<u>\$52,187</u>	<u>\$56,388</u>	<u>\$56,762</u>	<u>\$56,762</u>	<u>\$ -</u>	<u>\$ -</u>

TOWN OF FORT MONROE, LOUISIANA

Combined Schedule of Interest-Bearing Securities - All Funds
September 30, 1998

	Financial Institution	Maturity Date	Interest Rate	Amount
Debt Service Funds:				
City Wide Public Improvement Bonds	GA	N/A	Variable	\$ 11,970
Street Improvement Bonds	GA	N/A	Variable	1,800
1996 Bond Reserve Fund	GA	N/A	Variable	28,831
Total debt service funds				42,601
Utility Funds:				
Restricted assets -				
Certificate of deposit	CSI	03/18/98	5.0%	15,476
Savings account	GA	N/A	Variable	25,883
Total utility fund				41,359
Total - all funds				\$108,518

Investments with:

- (A) American Bank and Trust, Opelousas, Louisiana
- (B) St. Landry Homestead, Opelousas, Louisiana

TOWNS OF PORT SARRE, LOUISIANA

Schedule of Insurance in Force
(Unaudited)
September 30, 1998

<u>Descriptions of Coverage</u>	<u>Coverage Amounts</u>
Workmen's Compensation - Employer's liability	Statutory \$ 100,000
Jury fees -	
Town clerk	15,000
Assistant town clerk	20,000
Public employees	5,000
Blanket bond	5,000
General liability	100,000
Property coverage -	
Fire and light, extended coverage, vandalism and malicious mischief	400,000
Public official errors and omissions	1,000,000
Police professional liability	
Each occurrence	100,000
Aggregate	1,000,000
automobile liability coverage	500,000