

CONSOLIDATED WATERWORKS DISTRICT NO. 11  
WEST FELICIANE, LOUISIANA  
ST. FRANCISVILLE, LOUISIANA  
PROPRIETARY FUND - WATERWORKS FUND  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 1998

(Continued)

**8. Prepaid Insurance**

Payments made for insurance coverage that will benefit periods beyond December 31, 1998, are recorded as prepaid insurance.

**9. Restricted Assets**

Certain proceeds of the revenue bonds, as well as certain resources set aside for their repayment, are classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants. The "revenue bond and interest sinking" account is used to segregate resources accumulated for debt service payments over the next twelve months. The "reserve" account is used to report resources set aside to make up potential future deficiencies in the "revenue bond and interest sinking" account. The "contingency" account is used to report resources set aside to meet unexpected contingencies or to fund asset renewals and replacements.

Certain proceeds of the general obligation bonds, as well as certain resources set aside for their repayment, are classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants. The "bond and interest sinking" account is used to segregate resources accumulated for debt service.

**10. Property, plant and equipment**

Property, plant and equipment are included on the balance sheet of the fund at actual historical costs. Depreciation of property, plant and equipment is charged as an expense against operations. Depreciation is computed using the straight-line method over an estimated useful life of 40 years for the distribution system and 5 years for all equipment.

**11. Compensated Absences**

Vested or accumulated vacation leave is recorded as a fund liability and operating expense in the year earned.

In accordance with the provisions of Statement of Financial Standard No. 43, Accounting for Compensated Absences, no liability is recorded for accruing accumulated rights to receive sick pay benefits nor vacation leave.

CONSOLIDATED WATERWORKS DISTRICT NO. 11  
WEST FELICIANA PARISH  
ST. FRANCISVILLE, LOUISIANA  
SCHEDULES OF REVENUES AND EXPENSES  
YEARS ENDED DECEMBER 31, 1996 AND 1995  
 (Continued)

	YEAR ENDED DECEMBER 31,	
	1996	1995
<u>NET INCOME (LOSS)</u>	\$ 47,598	\$ (35,111)
Add depreciation on property and equipment acquired by grants externally restricted for capital acquisitions and construction	23,381	23,381
<u>NET INCOME (LOSS)</u>	<u>31,521</u>	<u>(11,730)</u>

CONSOLIDATED WATERWORKS DISTRICT NO. 13  
NEST WELCHIANA PARISH  
ST. FRANCISVILLE, LOUISIANA  
SCHEDULES OF REVENUES AND EXPENSES  
YEARS ENDED DECEMBER 31, 1984 AND 1985

	YEAR ENDED	
	DECEMBER 31,	
	1984	1985
<b>OPERATING REVENUES</b>		
Charges for sales	\$ 562,323	\$ 487,570
Delinquent charges	20,928	18,494
Connection charges	1,742	2,654
Water installation	22,375	12,258
<b>Total operating revenues</b>	<u>607,368</u>	<u>521,976</u>
<b>OPERATING EXPENSES</b>		
Administrative	33,000	33,880
Casual labor		3,134
Computer	8,889	13,654
Depreciation	117,134	115,769
Fees and registrations	3,871	3,847
Employee travel	388	784
Insurance - general	20,181	24,810
Insurance - health	8,831	8,371
Office rent	2,880	2,400
Office supplies	2,475	3,500
Parish manager	4,884	4,844
Payroll taxes	10,858	11,509
Postage	4,288	4,488
Professional services	11,782	10,782
Repairs and maintenance	122,809	91,478
Retirement	1,169	1,088
Salaries	128,734	113,875
Telephone	1,885	2,747
Utilities	88,742	24,817
Vehicle operation	3,568	3,885
Water purchased	16,827	26,775
All other	388	639
<b>Total operating expenses</b>	<u>588,522</u>	<u>548,834</u>
<b>Operating income (loss)</b>	<u>18,846</u>	<u>(18,126)</u>
<b>NONOPERATING REVENUES (EXPENSES):</b>		
Interest revenue	14,327	4,374
Ad valorem taxes	104,877	102,838
Miscellaneous revenues		368
Interest expenses	(118,850)	(120,712)
Uncollectible accounts	(1,402)	(2,758)
<b>Total nonoperating revenues (expenses)</b>	<u>(1,402)</u>	<u>(14,980)</u>

(Continued)

SUPPLEMENTAL INFORMATION

CONSOLIDATED WATERWORKS DISTRICT NO. 11  
WEST FELICIANA PARISH  
ST. FRANCISVILLE, LOUISIANA  
PROPRIETARY FUND - ENTERPRISE FUND  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 1998  
(Continued)

Contributions to the System include one-fourth of one percent of the taxes shown to be collectible by the tax rolls of each parish, except Orleans and East Baton Rouge Parishes. These tax dollars are divided between Plan A and Plan B, based proportionately on the salaries of the active members of each plan. State statutes require covered employees to contribute a percentage of their salaries to the System. As provided by Louisiana Revised Statute 11:883, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year.

In addition to the employee contribution withheld at 2% of monthly salary in excess of \$100 per month, the District contributes 1.9% of gross salary to the System. Contributions to the System during 1998 were funded through employee and employer contributions of \$2,190 and \$1,157, respectively. The total 1998 payroll of the District was \$128,734 and its 1998 payroll covered by the System was \$115,718. Under present statutes, the District does not guarantee the benefits granted by the System.

**Note #10: DEFERRED ACCRUALS**

At December 31, 1998, employees of the District have accumulated and vested \$11,364 of employee leave benefits, which was computed in accordance with GASB Codification Section 650.

**Note #11: RELATED PARTY TRANSACTIONS**

The following transactions occurred between the District and the West Feliciana Parish Police Jury during 1998:

The District paid \$2,400 to the Police Jury for rent of office space, which is leased on a monthly basis. Also, the District paid \$33,880 to the Police Jury for administrative expenses provided for the District.

**Note #12: POLICE JURORS' COMPENSATION**

The District is operated under the authority of the West Feliciana Parish Police Jury. The Jury members did not receive compensation from the District.

CONSOLIDATED WATERWORKS DISTRICT NO. 13  
WEST FELICIANA PARISH  
ST. FRANCISVILLE, LOUISIANA  
PROCESSIONARY FUND - INTERESTIVE FUND  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 1998  
(Continued)

Under the terms of the bond indenture on outstanding General Obligation bonds, ad valorem tax revenues are dedicated to the retirement of said bonds, and are to be set aside into the following special account in the following manner:

A monthly deposit into the "Bond and Interest Sinking" account in an amount equal to 1/12 of the principal and 1/6 of the interest falling due on the next payment date for the bonds.

**Note #9: FOREIGN PLAN**

All employees of the District are members of the Parochial Employees' Retirement System of Louisiana (System), a multiple-employee (cost-sharing), public employee retirement system (PERS) controlled and administered by a separate board of trustees. The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All employees of the District belong to Plan B.

All permanent employees working at least 28 hours per week who are paid wholly or in part from parish funds and all elected parish officials are eligible to participate in the System. Under Plan B, employees who retire at or after age 43 with at least 10 years of creditable service or after age 55 with at least 10 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 3 percent of their final-average salary in excess of \$100 for each year of creditable service. Furthermore, employees with at least 10 years of creditable service, but less than 30 years, may take early retirement benefits commencing at or after age 50, with the basic benefit reduced 3 percent for each year retirement precedes age 62. In any case, monthly retirement benefits paid under Plan B cannot exceed the lesser of 100 percent of final-average salary or 3% multiplied by total years of creditable service. Final-average salary is the employee's average salary over the 30 consecutive or joined months that produce the highest average. Employees who terminate with at least the amount of creditable service stated above and do not withdraw their employee contributions may retire at the ages specified above and receive the benefit accrued to their date of termination. The system also provides death and disability benefits. Benefits are established by some statute.

CONSOLIDATED WATERWORKS DISTRICT NO. 12  
WEST FELICIANA PARISH  
ST. FRANCISVILLE, LOUISIANA  
PROPRIETARY FUND - WATERWORKS FUND  
MOVES TO FINANCIAL STATEMENTS  
DECEMBER 31, 1996  
(Continued)

Balance, January 1, 1996	\$555,591
Add contributions	197,800
Less depreciation on property and equipment acquired by grants externally restricted for capital acquisitions and construction	21,991
Balance, December 31, 1996	532,110

**Note #8: FLOW OF FUNDS: RESTRICTION OF USE**

Under the terms of the bond indenture on outstanding Water Revenue bonds, certain income and revenues (hereinafter referred to as revenues) of every nature, earned or derived from the operation of the water system, is dedicated to the retirement of said bonds, and are to be set aside into the following special accounts after provision has been made for the payment therefrom the reasonable and necessary expenses of operating and maintaining the system:

A monthly deposit into the "Bond and Interest Sinking" account is an amount equal to 1/33 of the principal and 1/6 of the interest falling due on the next payment date for the bonds.

A monthly deposit into the "Reserve" account equal to 5% of the payments to the "Bond and Interest Sinking" account until such time as there has been accumulated therein a sum equal to the highest combined principal and interest requirements for any year on bonds payable from the "Sinking" account. Monies in the "Reserve" account will be used solely for the purpose of paying principal of and interest on such bonds as to which there would otherwise be a default.

A monthly deposit into the "Contingency" account equal to 5% of the payments to the "Bond and Interest Sinking" account for the purpose of caring for depreciation, extension, additions, improvements and replacement necessary to operate properly the water system. Such account may also be used for the purpose of payment of bonds for which there is not sufficient money in the "Bond and Interest Sinking" account or "Reserve" account.

**CONSOLIDATED WATERWORKS DISTRICT NO. 11**  
**WEST FELICIAN, CALIFORNIA**  
**ST. FRANCISVILLE, LOUISIANA**  
**PROPRITARY FUND - ENTERPRISE FUND**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 1996**

(Continued)

The annual requirements to amortize all bond debt outstanding at December 31, 1996, including interest payments of \$2,799,109, are as follows:

Year Ended December 31,	General		
	Obligation	Revenue	Total
1997	\$ 104,810	\$ 27,758	\$ 132,568
1998	103,536	27,998	131,534
1999	103,406	27,998	131,404
2000	103,336	28,998	132,334
2001	104,040	27,328	131,368
Thereafter	<u>1,882,345</u>	<u>460,876</u>	<u>2,343,221</u>
<b>Totals</b>	<b><u>2,381,274</u></b>	<b><u>597,851</u></b>	<b><u>2,979,125</u></b>

A summary of changes in the bonds payable follows:

	Balance			Balance
	January 1,	Additions	Reductions	December 31,
	1996			1996
General Obligation bonds	\$ 940,308		\$ 10,382	\$ 950,690
Revenue bonds	228,821		2,214	231,035
	<u>1,169,129</u>	<u>\$ 0</u>	<u>12,596</u>	<u>1,182,633</u>

**Note #6: BOND ANTICIPATION NOTE**

The bond anticipation note represents interim financing during the construction of improvements and extensions to the waterworks system. The note bears interest of 4.494 per annum from the date advances are received from the bank.

The permanent financing of the project is to be provided by the proceeds of \$2,600,880 of Water Revenue Bonds which had been sold, and delivered, to the United States of America on March 28, 1997.

The Bonds will mature over forty (40) years from the date of their issuance and bear interest at a rate of 54 per annum.

**Note #7: CONTRIBUTED CAPITAL**

The changes in contributed capital for the year ended December 31, 1996, follows:



**CONSOLIDATED WATERWORKS DISTRICT NO. 13**  
**WEST FELICIANA PARISH**  
**ST. FRANCISVILLE, LOUISIANA**  
**PROPRIETARY FUND - ENTERPRISE FUND**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 1998**  
 (Continued)

**Note #4: PROPERTY, PLANT AND EQUIPMENT**

A summary of property, plant and equipment follows:

Land	\$ 34,133
Distribution system	3,849,377
Furniture and fixtures	3,143
Equipment	36,840
Vehicles	64,971
Leasehold improvements	2,112
Construction in progress	<u>2,189,375</u>
	8,180,951
Less: Depreciation to date	<u>4,184,884</u>
Net	<u>\$ 3,996,067</u>

Construction in progress represents improvements and extensions to the existing waterworks system. These improvements and extensions were completed in 1997.

Depreciation expense for the year charged to operations is \$177,138.

**Note #5: BONDS PAYABLE**

Bonds payable at December 31, 1998 are comprised of the following:

**General obligation bond**

\$901,301 Refunding Bonds dated April 6, 1989, for the purpose of prepaying and refunding outstanding Public Improvement Bonds, dated June 7, 1977; due in annual payments of \$81,662 - \$98,169 through 2017, with interest at 11% per annum, secured by an annual ad valorem tax levy. \$ 908,006

**Revenue Bonds**

\$281,465 Refunding Bonds dated April 6, 1989, for the purpose of prepaying and refunding two (2) outstanding Water Revenue Bonds dated June 7, 1977, and August 18, 1987; due in annual payments of \$2,998 - \$24,128 through 2019, with interest at 11% per annum. 283,592

**Total bonded debt** \$ 1,191,598

CONSOLIDATED WATERWORKS DISTRICT NO. 13  
POST OFFICE BOX 14103  
ST. FRANCISVILLE, LOUISIANA  
PROPRIETARY FUND - ENTERPRISE FUND  
NOTE TO FINANCIAL STATEMENTS  
DECEMBER 31, 1996  
(Continued)

**L. Long-Term Liabilities**

Long-term liabilities are recognized within the Enterprise Fund.

**M. Fund Equity**

Contributed capital represents grants or contributions from governmental bodies, developers or customers. Contributed capital is amortized based on the depreciation recognized on that portion of the assets acquired from such contributions. This depreciation is closed to the contributed capital account and is reflected as an adjustment to net income.

Reserves represent those portions of fund equity legally segregated for a specific future use.

**Note #2: CASH**

At December 31, 1996, the District has cash (bank balances) totaling \$119,716.

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by Federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the Federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. At December 31, 1996, the District has \$120,753 in Deposits (collected bank balances). These deposits are secured from risk by Federal deposit insurance.

**Note #3: INVESTMENTS**

Investments at December 31, 1996, are all U. S. Treasury bills purchased through the fiscal agent in the name of Consolidated Waterworks District No. 13. The Treasury bills are secured from risk by the United States government, Category 1 in applying the credit risk of GAO Codification Section 150.164.

At December 31, 1996, the investments' amortized cost and market value are \$182,345 and \$187,309, respectively.

CONSOLIDATED WATERWORKS DISTRICT NO. 13  
EAST FULBRIGHT PARISH  
ST. FRANCISVILLE, LOUISIANA  
SCHEDULE OF OPERATING EXPENSES  
YEAR ENDED DECEMBER 31, 1995

Administrative	\$ 33,000
Computer	5,859
Depreciation	117,136
Dees and registrations	3,831
Employee travel	386
Insurance - general	20,381
Insurance - health	8,831
Office rent	3,488
Office supplies	3,475
Parish manager	4,394
Payroll taxes	10,558
Postage	6,085
Professional services	11,782
Repairs and maintenance	122,009
Retirement	3,189
Salaries	128,734
Telephones	1,895
Utilities	58,742
Vehicle operation	3,568
Water purchased	16,827
All other	388
	<hr/>
Total	559,522
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CONSOLIDATED MEMPHIS DISTRICT NO. 12  
WEST LOUISIANA PARISH  
ST. FRANCISVILLE, LOUISIANA  
PROPRIETARY FUND - ENTERPRISE FUND  
NOTE TO FINANCIAL STATEMENTS  
DECEMBER 31, 1996  
(Continued)

accounting. Revenues are recognized when earned and expenses are recorded at the time liabilities are incurred. The Enterprise Fund uses the following practices in recording certain revenues:

Ad Valorem taxes are recorded in the year the taxes are assessed. Ad valorem taxes are assessed and become due on November 15 of each year and become delinquent on December 11. The taxes are generally collected in December of the current year and January and February of the ensuing year.

Interest income is recorded when earned.

**E. Budgets and Budgetary Accounting**

A budget is adopted on a basis consistent with generally accepted accounting principles.

**F. Cash and Cash Equivalents and Investments**

Cash includes amounts in interest-bearing demand deposits. For purposes of the statement of cash flows, the District considers all time deposits and investments (including restricted assets) with original maturities of ninety days or less to be cash. Under state law, the District may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

Under state law, the district may invest in United States bonds, treasury notes, or certificates. These are classified as investments if their original maturities exceed 90 days; however, if the original maturities are 90 days or less, they are classified as cash equivalents. Investments are stated at amortized cost, which approximates market.

**G. Receivables**

Substantially all amounts presented are expected to be collected within one year.

Uncollectible receivables are recognized as bad debts through the maintenance of an allowance account. All amounts known to be uncollectible have been charged off.

CONSOLIDATED WATERWORKS DISTRICT NO. 13  
WEST FELICIANA PARISH  
ST. FRANCISVILLE, LOUISIANA  
PROPRIETARY FUNDS - ENTERPRISE FUND  
STATE TO FINANCIAL STATEMENTS  
DECEMBER 31, 1988  
(Continued)

- (b) the potential for the organization to provide specific financial benefits to or impose specific financial burdens on the police jury.
2. Organizations for which the Police Jury does not appoint a voting majority but are fiscally dependent on the Police Jury.
  3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Because the police jury meets criteria (3) above, the Consolidated Waterworks District No. 13 is determined to be a component unit of West Feliciana Parish Police Jury, financial reporting entity. The accompanying financial statements present information only on the funds maintained by the Consolidated Waterworks District No. 13 and do not present information on the Police Jury, the general government services provided by the Police Jury, or the other governmental units that comprise the financial reporting entity.

**C. Fund Accounting**

The District is organized and operated on a fund basis whereby a self-balancing set of accounts (Enterprise Fund) is maintained that comprises its assets, liabilities, fund equity, revenues, and expenses. The operations are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the cost (expenses, including depreciation) of providing services on a continuing basis be financed or recovered primarily through user charges.

**D. Basis of Accounting**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The Enterprise Fund is accounted for on a flow of economic resources measurement focus and a determination of net income and capital maintenance. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the Balance sheet. The Enterprise Fund uses the accrual basis of

CONSOLIDATED WATERWORKS DISTRICT NO. 13  
WEST FELICIANA PARISH  
ST. FRANCISVILLE, LOUISIANA  
MUNICIPALITY FUND - ENTERPRISE FUND  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 1998

**INTRODUCTION**

The Consolidated Waterworks District No. 13, West Feliciana Parish, St. Francisville, Louisiana, was created by the West Feliciana Parish Police Jury under Louisiana Revised Statute 33:7709. The District is governed by the West Feliciana Parish Police Jury. The District was created to provide water resources to residents within the District.

**Note #1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Basis of Presentation**

The accompanying general-purpose financial statements of Consolidated Waterworks District No. 13, West Feliciana Parish, St. Francisville, Louisiana have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

**B. Reporting Entity**

As the governing authority of the parish, for reporting purposes, the West Feliciana Parish Police Jury is the financial reporting entity for West Feliciana Parish. The financial reporting entity consists of (a) the primary government (police jury), (b) organization for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board No. 14 established criteria for determining which component units should be considered part of West Feliciana Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and (a) the ability of the police jury to impose its will on that organization and/or

**CONSOLIDATED WATERWORKS DISTRICT NO. 13**  
**POST KEYLORDS FUND**  
**ST. FRANCISVILLE, LOUISIANA**  
**EXCISEMENT FUND - IMPROVEMENT FUND**  
**STATEMENT OF CASH FLOW**  
**YEAR ENDED DECEMBER 31, 1996**

<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Operating income	\$ 47,590
Adjustments to reconcile operating income (loss) to net cash provided by operating activities	
Depreciation	117,136
Uncollectible accounts	1,403
(Increase) decrease in	
Accounts receivable	(18,310)
Prepaid insurance	(2,838)
Taxes receivable	(1,753)
Increase (decrease) in	
Accounts payable	(32,387)
Customers security deposits	2,811
Compensated absences payable	(396)
Accrued interest payable	(371)
	<u>114,749</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>	
Ad valorem tax received	<u>184,821</u>
<b>CASH FLOWS FROM CAPITAL AND FINANCING ACTIVITIES</b>	
Purchase of plant, property and equipment	(2,243,296)
Principal paid on bond maturities	(13,666)
Interest paid on bond maturities	(119,043)
Payment on long-term borrowings	(2,688)
Proceeds from bond anticipation note	2,666,133
Contributed capital	<u>181,508</u>
	<u>(158,058)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Purchase of investments	(431,008)
Proceeds from maturities of investments	353,703
Interest on investments	<u>18,817</u>
	<u>61,512</u>
<b>NET INCREASE IN CASH</b>	<u>(2,961)</u>
<b>CASH AT BEGINNING OF YEAR</b>	<u>118,667</u>
<b>CASH AT END OF YEAR</b>	<u>115,706</u>

The accompanying notes are an integral part of this statement.

**CONSOLIDATED WATERWORKS DISTRICT NO. 23**  
**WEST FELICIANA PARISH**  
**ST. FRANCISVILLE, LOUISIANA**  
**PROPRIETARY FUND - WATERWORKS FUND**  
**STATEMENT OF REVENUES, EXPENSES**  
**AND CHANGES IN RETAINED EARNINGS**  
**YEAR ENDED DECEMBER 31, 1968**

<b>OPERATING REVENUES</b>	
Charges for sales	\$ 562,323
Delinquent charges	28,828
Connection charges	1,742
Water installation	<u>22,175</u>
<b>Total operating revenues</b>	<b>615,068</b>
<b>OPERATING EXPENSES</b>	
Depreciation	117,136
All other	<u>442,385</u>
<b>Total operating expenses</b>	<b>559,521</b>
<b>Operating income</b>	<b>55,547</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>	
Interest revenue	18,729
Ad valorem taxes	194,877
Interest expense	(118,858)
Uncollectible accounts	<u>(14,462)</u>
<b>Total nonoperating revenues (expenses)</b>	<b>160,286</b>
<b>NET INCOME</b>	<b>47,598</b>
Add depreciation on property and equipment acquired by grants externally restricted for capital acquisitions and construction	<u>21,881</u>
<b>NET INCOME</b>	<b>73,879</b>
<b>RETAINED EARNINGS, beginning</b>	<b>725,112</b>
<b>RETAINED EARNINGS, ending</b>	<b>844,623</b>

The accompanying notes are an integral part of this statement.



**LIABILITIES AND FUND EQUITY**

**CURRENT LIABILITIES (payable from current assets)**

Accounts payable	\$ 34,788
Customers security deposits	<u>118,888</u>

<b>Total current liabilities (payable from current assets)</b>	<u>153,676</u>
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**CURRENT LIABILITIES (payable from restricted assets)**

General obligation bonds payable	11,882
Revenue bonds payable	3,121
Accrued interest payable	<u>28,333</u>

<b>Total current liabilities (payable from restricted assets)</b>	<u>44,336</u>
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**LONG-TERM LIABILITIES**

Compensated absences payable	11,584
General obligation bonds payable	828,344
Revenue bonds payable	122,388
Bond anticipation note	<u>2,268,123</u>

<b>Total long-term liabilities</b>	<u>2,130,439</u>
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<b>Total liabilities</b>	<u>3,308,449</u>
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**FUND EQUITY**

Contributed capital	
Government	828,344
Customers and developers	<u>152,500</u>
	980,844
Less: amortization to date	<u>412,840</u>

<b>Net contributed capital</b>	<u>568,004</u>
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Retained earnings	
Reserved for revenue bond retirement	23,102
Reserved for general obligation bond retirement	147,324
Reserved for renewal and replacement	13,578
Unreserved	<u>684,678</u>

<b>Total retained earnings</b>	<u>868,682</u>
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<b>Total fund equity</b>	<u>1,436,686</u>
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<b>Total liabilities and fund equity</b>	<u>4,845,135</u>
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CONSOLIDATED WATERWORKS DISTRICT NO. 13  
 CITY OF ST. FRANCISVILLE, LOUISIANA  
 FINANCIAL STATEMENT - INTERIM PERIOD  
 BALANCE SHEET  
 DECEMBER 31, 1956

A S S E T S

<u>CURRENT ASSETS</u>	
Cash	\$ 59,092
Investments	147,371
Accounts receivable (net of allowance for uncollectibles of \$1,930)	72,673
Prepaid insurance	<u>6,728</u>
Total current assets	<u>285,730</u>
<u>RESTRICTED ASSETS</u>	
Cash	
Revenue bond and interest sinking account	11,524
Reserve account	11,578
Contingency account	11,578
Public improvement bond account	5,756
Construction	12,188
Investments	
United States Treasury Bill	39,932
Receivables	
Ad valorem taxes	<u>101,639</u>
Total restricted assets	<u>194,135</u>
<u>PROPERTY, PLANT AND EQUIPMENT</u>	
Property, plant and equipment	8,188,881
Less: depreciation to date	<u>2,728,804</u>
Net property, plant and equipment	4,460,077
Total assets	<u>4,842,012</u>

The accompanying notes are an integral part of this statement.

**DYER & VICKNAIR**

CERTIFIED PUBLIC ACCOUNTANTS

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Our audit was made for the purpose of forming an opinion on the general-purpose financial statements taken as a whole. The supplemental information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements of Consolidated Waterworks District No. 13, West Feliciana Parish, St. Francisville, Louisiana. Such information, except for that portion marked "unaudited", on which we express no opinion, has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the financial statements taken as a whole.

St. Francisville, Louisiana  
April 23, 1997

*Dyer & Vicknair*

**DYER & VICKNAIR**

CERTIFIED PUBLIC ACCOUNTANTS

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BIRMINGHAM, ALABAMA 35203SUITE 1000, 1000 N. OLE MISS  
BIRMINGHAM, ALABAMA 35203  
FOR THE DISTRICTINDEPENDENT AUDITORS' REPORT

Consolidated Waterworks District No. 13  
West Feliciana Parish Police Jury  
St. Francisville, Louisiana

We have audited the accompanying general-purpose financial statements of

CONSOLIDATED WATERWORKS DISTRICT NO. 13  
WEST FELICIANA PARISH  
ST. FRANCISVILLE, LOUISIANA

a component unit of West Feliciana Parish Police Jury, as of and for the year ended December 31, 1988. These financial statements are the responsibility of Consolidated Waterworks District No. 13, West Feliciana Parish, St. Francisville, Louisiana's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-330, "Audits of State and Local Governments." Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of Consolidated Waterworks District No. 13, West Feliciana Parish, St. Francisville, Louisiana as of December 31, 1988, and the results of its operations and cash flows for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued a report dated April 25, 1987 on our consideration of Consolidated Waterworks District No. 13's internal control structure and a report dated April 25, 1987 on its compliance with laws and regulations.

CONSOLIDATED WATERWORKS DISTRICT NO. 13  
WEST FELICIANA BOULEVARD  
ST. FRANCISVILLE, LOUISIANA  
GENERAL-PURPOSE FINANCIAL STATEMENTS  
DECEMBER 31, 1986

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MAY 10 1957

LEGISLATIVE PRINTING

CONSOLIDATED WATERWORKS DISTRICT NO. 13  
WEST FELICIANA PARISH  
ST. FRANCISVILLE, LOUISIANA  
ANNUAL FINANCIAL REPORT  
YEAR ENDED DECEMBER 31, 1956

**OFFICIAL**  
**FILE COPY**  
**NO NEW BOND BUY**  
 State Treasury  
 State Capitol  
 Baton Rouge, LA 70803  
 Date: 5/10/57

Under provisions of state law this report is a public document. A copy of the report has been referred to the auditor, to reviewed, verified and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Released Date: May 11 1957

LIFE IN YEARS	ACCUMULATED DEPRECIATION				NET BOOK VALUE
	BALANCE JANUARY 1, 1934	ADDITIONS	DEDUCTIONS	BALANCE DECEMBER 31, 1935	
20 - 48	\$ 0			\$ 0	\$ 34,133
3	1,608,448	\$ 100,608		1,709,056	2,149,321
3	3,143			3,143	0
5	19,328	4,803		24,131	12,809
3 - 0	45,894	12,514	\$ 19,809	48,599	19,375
10	1,287	711		1,998	434
	0			0	2,196,575
	<u>1,678,477</u>	<u>112,136</u>	<u>19,809</u>	<u>1,784,824</u>	<u>8,452,547</u>

CONSOLIDATED WATERWORKS DISTRICT NO. 13  
MONT PELICIAHS PRINCE  
ST. FRANCISVILLE, LOUISIANA  
GENERAL-PURPOSE FINANCIAL STATEMENTS  
DECEMBER 31, 1996

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**DYER & VICKNAIR**

REGISTERED PUBLIC ACCOUNTANTS

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PHONE (206) 441-1000

Consolidated Waterworks District No. 13  
West Feliciana Parish  
St. Francisville, Louisiana

We have audited the general-purpose financial statements of

CONSOLIDATED WATERWORKS DISTRICT NO. 13  
WEST FELICIANA PARISH  
ST. FRANCISVILLE, LOUISIANA

a component unit of West Feliciana Parish Police Jury, as of and for the year ended December 31, 1994, and have issued our report thereon dated April 28, 1995.

We have also audited Consolidated Waterworks District No. 13, West Feliciana Parish, St. Francisville, Louisiana's compliance with the requirements governing types of services allowed or unallowed and eligibility that are applicable to its major federal financial assistance program, which is identified in the accompanying schedule of Federal Financial Assistance, for the year ended December 31, 1994. The management of Consolidated Waterworks District No. 13, West Feliciana Parish, St. Francisville, Louisiana is responsible for West Feliciana Parish Police Jury, St. Francisville, Louisiana's compliance with those requirements. Our responsibility is to express an opinion on compliance with those requirements based on our audit.

We conducted our audit of compliance with those requirements in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and GSA Circular 8-138, "Audits of State and Local Governments". Those standards and GSA Circular 8-138 require that we plan and perform the audit to obtain reasonable assurance about whether material noncompliance with the requirements referred to above occurred. An audit includes examining, on a test basis, evidence about Consolidated Waterworks District No. 13, West Feliciana Parish, St. Francisville, Louisiana's compliance with those requirements. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, Consolidated Waterworks District No. 13, West Feliciana Parish, St. Francisville, Louisiana, complied in all material respects, with the requirements governing services allowed or unallowed and eligibility that is applicable to its major federal financial assistance program for the year ended December 31, 1994.

**CONSOLIDATED WATERWORKS DISTRICT NO. 12**  
**WEST FELICIANA PARISH**  
**ST. FRANCISVILLE, LOUISIANA**  
**SCHEDULE OF REVENUES AND EXPENSES -**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**YEAR ENDED DECEMBER 31, 1998**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE- FAVORABLE (UNFAVORABLE)</u>
<b>OPERATING REVENUES</b>			
Charges for sales	\$ 548,000	\$ 562,323	\$ 14,323
Delinquent charges	30,750	30,928	178
Connection charges	3,270	1,763	(1,507)
Water installation	28,600	22,775	(5,825)
<b>Total operating revenues</b>	<b>580,620</b>	<b>617,789</b>	<b>37,169</b>
<b>OPERATING EXPENSES</b>			
Administrative	33,000	33,000	0
Computer	6,450	6,450	0
Depreciation	178,600	177,134	(1,466)
Fees and registration	3,500	3,471	(29)
Employee travel	400	386	(14)
Insurance - general	19,200	20,101	(901)
Insurance - health	8,700	8,631	69
Office rent	3,400	3,400	0
Office supplies	1,800	2,475	(675)
Public manager	4,000	4,000	0
Payroll taxes	10,000	10,558	(558)
Postage	7,100	6,395	1,000
Professional services	13,000	11,787	1,213
Repairs and maintenance	181,500	223,409	(41,909)
Retirement	1,200	1,189	11
Salaries	230,500	220,734	1,766
Telephone	2,000	1,900	100
Utilities	63,150	60,743	2,407
Vehicle operation	3,100	3,860	(760)
Notes purchased	19,000	16,827	2,173
All other	380	380	0
<b>Total operating expenses</b>	<b>947,180</b>	<b>959,523</b>	<b>(12,343)</b>
<b>Operating income</b>	<b>(66,560)</b>	<b>(41,734)</b>	<b>(24,826)</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>			
Interest revenue	17,000	14,727	(2,273)
Ad valorem taxes	104,300	104,877	577
Miscellaneous revenue	500		(500)
Interest expense	(310,533)	(310,858)	(325)
Uncollectible accounts		(1,882)	(1,882)
<b>Total nonoperating revenues (expenses)</b>	<b>(2,233)</b>	<b>(1,646)</b>	<b>(587)</b>

(Continued)

CONSOLIDATED WATERWORKS DISTRICT NO. 12  
 WEST FELICIAN PARISH  
 ST. FRANCISVILLE, LOUISIANA  
 SCHEDULE OF REVENUES AND EXPENSES -  
 BUDGET (COMP BASIS) AND ACTUAL  
 FIGS. ENDED DECEMBER 31, 1928  
 (Continued)

	BUDGET	ACTUAL	VARIANCE- FAVORABLE (UNFAVORABLE)
NET INCOME (LOSS):	\$ 51,738	\$ 47,594	\$ (4,144)
Add depreciation on property and equipment acquired by grants externally restricted for capital acquisitions and construction	22,281	22,281	0
NET INCOME (LOSS):	74,019	69,875	(4,144)

**DYER & VICKNAIR**

REGISTERED PUBLIC ACCOUNTANTS

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This report is intended for the information of management, the State of Louisiana Legislative Auditor, and all other governmental agencies from which federal assistance was received. However, this report is a matter of public record and its distribution is not limited.

St. Francisville, Louisiana  
April 25, 1993

*Dyer & Vicknair*

**DYER & VICKNAIR**

CERTIFIED PUBLIC ACCOUNTANTS

---

This report is intended for the information of management, the State of Louisiana Legislative Auditor, and all other applicable governmental agencies from which federal financial assistance was received. However, this report is a matter of public record and its distribution is not limited.

St. Francisville, Louisiana  
April 25, 1981

*Dyer & Vicknair*

**DYER & VICKNAIR**

CERTIFIED PUBLIC ACCOUNTANTS

SUITE 200, 2001 W. GULF BLVD.  
DREXEL A. HODGKIN, DREXEL BLVD.OFFICE ADDRESS  
SUITE 200, 2001 W. GULF BLVD.  
DREXEL A. HODGKIN, DREXEL BLVD.  
DREXEL BLVD. SUITE 200Consolidated Waterworks District No. 13  
West Feliciana Parish  
St. Francisville, Louisiana

We have audited the general-purpose financial statements of

CONSOLIDATED WATERWORKS DISTRICT NO. 13  
WEST FELICIANA PARISH  
ST. FRANCISVILLE, LOUISIANA

a component unit West Feliciana Parish Police Jury, as of and for the year ended December 31, 1998, and have issued our report thereon dated April 28, 1999.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws, regulations, contracts and grants applicable to Consolidated Waterworks District No. 13, West Feliciana Parish, St. Francisville, Louisiana is the responsibility of Consolidated Waterworks District No. 13, West Feliciana Parish, St. Francisville, Louisiana's management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of Consolidated Waterworks District No. 13, West Feliciana Parish, St. Francisville, Louisiana's compliance with certain provisions of laws, regulations, contracts and grants. However, the objective of our audit was not to provide an overall opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance that are required to be reported herein under Government Auditing Standards.

This report is intended for the information of management, the State of Louisiana Legislative Auditor, and all other applicable governmental agencies from which federal financial assistance was received. However, this report is a matter of public record and its distribution is not limited.

There were no instances of noncompliance noted in the audit for the year ended December 31, 1998.

St. Francisville, Louisiana  
April 28, 1999*Dyer & Vicknair*

We performed tests of controls, as required by SAS Circular A-122, to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that we considered relevant to preventing or detecting material noncompliance with specific requirements, general requirements, and requirements governing claims for advances and reimbursements that are applicable to Consolidated Waterworks District No. 12's major federal financial assistance program, which is identified in the accompanying Schedule of Federal Financial Assistance. Our procedures were less in scope than would be necessary to render an opinion on these internal control structure policies and procedures. Accordingly, we do not express such an opinion.

Our consideration of the internal control structure policies and procedures used in administering federal financial assistance would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a reportable condition in which the design operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that noncompliance with laws and regulations that would be material to a federal financial assistance program may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operations that we considered to be material weaknesses as defined above.

This report is intended for the information of management, the State of Louisiana Legislative Auditor, and all other applicable governmental agencies from which federal financial assistance was received. However, this report is a matter of public records and its distribution is not limited.

EE, Franklerville, Louisiana  
April 28, 1997

*Dyer & Vicknair*

## **DYER & VICKNAIR**

REGISTERED PUBLIC ACCOUNTANTS

The management of Consolidated Waterworks District No. 13, West Feliciana Parish, St. Francisville, Louisiana is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general-purpose financial statements in accordance with generally accepted accounting principles, and that the federal financial assistance programs are managed in compliance with applicable laws and regulations. Because of inherent limitations in any internal control structure, errors, irregularities, or instances of noncompliance may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, we have classified the significant internal control structure policies and procedures used in administering federal financial assistance programs in the following categories:

**Accounting controls:**

- Cash
- Revenues, Receivables and Receipts
- Expenditures

**Administrative controls:**

- Political activity
- Davis Bacon Act
- Civil rights
- Cash management
- Drug-free Workplace Act
- Eligibility
- Authorization

For all of the internal control structure categories listed above, we obtained an understanding of the design of relevant policies and procedures and determined whether they have been placed in operation, and we assessed control risk.

During the year ended December 31, 1986, Consolidated Waterworks District No. 13, West Feliciana Parish, St. Francisville, Louisiana expended 100 percent of its total federal financial assistance under a major federal financial assistance program.



**DYER & VICKNAIR**

CERTIFIED PUBLIC ACCOUNTANTS

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Consolidated Waterworks District No. 13  
West Feliciana Parish  
St. Francisville, Louisiana

We have audited the general-purpose financial statements of

**CONSOLIDATED WATERWORKS DISTRICT NO. 13  
WEST FELICIANA PARISH  
ST. FRANCISVILLE, LOUISIANA**

a component unit of West Feliciana Parish Police Jury, as of and for the year ended December 31, 1996, and have issued our report thereon dated April 25, 1997. We have also audited the compliance of Consolidated Waterworks District No. 13, West Feliciana Parish, St. Francisville, Louisiana, with requirements applicable to major federal financial assistance programs and have issued our report thereon dated April 25, 1997.

We conducted our audits in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and Office of Management Budget (OMB) Circular A-133, "Audits of State and Local Governments." These standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the general-purpose financial statements are free of material misstatement and about whether Consolidated Waterworks District No. 13, West Feliciana Parish, St. Francisville, Louisiana, complied with laws and regulations, noncompliance with which would be material to a major federal financial assistance program.

In planning and performing our audits for the year ended December 31, 1996, we considered the internal control structure of Consolidated Waterworks District No. 13, West Feliciana Parish, St. Francisville, Louisiana in order to determine our auditing procedures for the purpose of expressing our opinions on the general-purpose financial statements of Consolidated Waterworks District No. 13, West Feliciana Parish, St. Francisville, Louisiana and on compliance of Consolidated Waterworks District No. 13, West Feliciana Parish, St. Francisville, Louisiana with requirements applicable to its major programs, and to report on the internal control structure in accordance with OMB Circular A-133. This report addresses our consideration of internal control structure policies and procedures relevant to compliance with requirements applicable to its federal financial assistance programs. We have addressed internal control policies and procedures relevant to our audit of the general-purpose financial statements in a separate report dated April 25, 1997.

**DYER & VICKNAIR**

CERTIFIED PUBLIC ACCOUNTANTS

whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the general-purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operations that we consider to be material weaknesses as defined above.

This report is intended for the information of management, the State of Louisiana Legislative Auditor, and all other applicable governmental agencies from which federal financial assistance was received. However, this report is a matter of public record, and its distribution is not limited.

There were no comments concerning the internal control structure noted in the audit for the year ended December 31, 1995.

St. Francisville, Louisiana  
April 28, 1997

*Dyer & Vicknair*

**DYER & VICKNAIR**

CERTIFIED PUBLIC ACCOUNTANTS

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BAPTIST CHURCH, 1000 BAPTIST TOWER  
FIVE HUNDRED FOUR

Consolidated Waterworks District No. 13  
West Feliciana Parish  
St. Francisville, Louisiana

We have audited the general-purpose financial statements of

**CONSOLIDATED WATERWORKS DISTRICT NO. 13  
WEST FELICIANA PARISH  
ST. FRANCISVILLE, LOUISIANA**

a component unit of West Feliciana Parish Police Jury, as of and for the year ended December 31, 1996, and have issued our report thereon dated April 26, 1997.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the general-purpose financial statements are free of material misstatement.

The management of Consolidated Waterworks District No. 13, West Feliciana Parish, St. Francisville, Louisiana, is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general-purpose financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that policies and procedures may become inadequate because of changes in conditions or that the degree of compliance with the policies or procedures may deteriorate.

In planning and performing our audit of the general-purpose financial statements of Consolidated Waterworks District No. 13, West Feliciana Parish, St. Francisville, Louisiana, for the year ended December 31, 1996, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and

MATURITY DATE	BONDS			
	<u>AUTHORIZED</u>	<u>ISSUED</u>	<u>RETIRED</u>	<u>OUTSTANDING</u>
04-01-2017	\$ 900,000	\$ 900,000	\$ 50,000	\$ 850,000
04-01-2019	<u>240,000</u>	<u>240,465</u>	<u>14,950</u>	<u>225,515</u>
	<u>1,140,000</u>	<u>1,140,465</u>	<u>64,950</u>	<u>1,075,515</u>

**DYER & VICKNAIR**

CERTIFIED PUBLIC ACCOUNTANTS

247 PINE STREET, SUITE 1000  
MONROE, LOUISIANA 70601QUALITY SERVICE  
WIDE-OF-TALE, HIGH-PRICED  
BOTH PERSONNEL AND SERVICE  
FOR OVER 100 YEARS

Consolidated Waterworks District No. 13  
West Feliciana Parish  
St. Francisville, Louisiana

We have audited the general-purpose financial statements of

**CONSOLIDATED WATERWORKS DISTRICT NO. 13  
WEST FELICIANA PARISH  
ST. FRANCISVILLE, LOUISIANA**

a component unit of West Feliciana Parish Police Jury, as of and for the year ended December 31, 1996, and have issued our report thereon dated April 25, 1997.

We have applied procedures to test Consolidated Waterworks District No. 13, West Feliciana Parish, St. Francisville, Louisiana's compliance with the following requirements applicable to its major federal financial assistance program which is identified in the Schedule of Federal Financial Assistance, for the year ended December 31, 1996:

- Political activity
- Civil Rights
- Debt Ceiling Act
- Cash management
- Drug-free Workplace Act

Our procedures were limited to applicable procedures described in the Office of Management and Budget's "Compliance Supplement for Single Audits of State and Local Governments". Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on Consolidated Waterworks District No. 13, West Feliciana Parish, St. Francisville, Louisiana's compliance with the requirements listed in the preceding paragraph. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of these procedures disclosed no material instances of noncompliance with the requirements listed in the second paragraph of this report. With respect to items not tested, nothing came to our attention that caused us to believe that Consolidated Waterworks District No. 13, West Feliciana Parish, St. Francisville, Louisiana had not complied, in all material respects, with those requirements. Also, the results of our procedures did not disclose any immaterial instances of noncompliance with those requirements.

CONSOLIDATED WATERWORKS DISTRICT NO. 13  
WEST LEBLANCHE PARISH  
ST. FRANCISVILLE, LOUISIANA  
SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE  
YEAR ENDED DECEMBER 31, 1976

<u>FEDERAL GRANTOR/  FRAG-THROUGH GRANTOR NAME/  PROGRAM TITLE</u>	<u>FEDERAL  CFDA  NUMBER</u>	<u>ISSUES/  EXPENDITURES</u>
United States Department of Agriculture Rural Economic and Community Development - Loan guarantee	-- *	<u>\$ 2,000,000</u>

\* Major program as defined by OMB-Circular A-178.

CONSOLIDATED WATERWORKS DISTRICT NO. 13  
 WEST WYCKOFFS PARK  
 ST. FRANCISVILLE, LOUISIANA  
 SCHEDULE OF CHANGES IN PROPERTY, PLANT AND EQUIPMENT  
 YEAR ENDED DECEMBER 31, 1938

	ASSETS			BALANCE DECEMBER 31, 1938
	BALANCE JANUARY 1, 1938	ADDITIONS	REDUCTIONS	
Land	\$ 14,308	\$ 19,827		\$ 34,135
Distribution system	3,825,358	18,819		3,844,177
Furniture and fixtures	3,143			3,143
Equipment	38,540			38,540
Vehicles	68,905	8,875	\$ 19,809	64,971
Leasehold improvements	2,112			2,112
Construction in progress	0	2,126,572		2,126,572
<b>Totals</b>	<u>\$ 4,052,266</u>	<u>\$ 2,154,296</u>	<u>\$ 19,809</u>	<u>\$ 6,186,753</u>

**CONSOLIDATED WATERWORKS DISTRICT NO. 13**  
**WEST PRINCIPAL OFFICE**  
**ST. FRANCISVILLE, LOUISIANA**  
**SCHEDULE OF BOND PAYABLES**  
**DECEMBER 31, 1938**

	<u>INTEREST</u>		<u>ISSUE</u> <u>DATE</u>
	<u>RATE</u>	<u>PAYMENT</u> <u>RATE</u>	
<b>GENERAL OBLIGATION BONDS</b>			
Refunding	3 1/2	4/1; 10/1	04-05-33
<b>REVENUE BONDS</b>			
Refunding	3 1/2	4/1; 10/1	04-06-33
<b>Totals</b>			



CONSOLIDATED WATERWORKS DISTRICT NO. 13  
WEST THIBODEAUX PARISH  
ST. LOUISVILLE, LOUISIANA  
SCHEDULE OF INSURANCE IN FORCE  
DECEMBER 31, 1998  
(Unaudited)

<u>COVERAGE</u>	<u>INSURANCE COMPANY</u>
General liability	Coregis Insurance Company
Auto liability and physical damage	Coregis Insurance Company
Fidelity Bond	Fidelity and Deposit Company
Island Marine	Audobon Indemnity Company
Workers' Compensation	LA Parish Government Risk Management Agency

<u>EXPIRATION DATE</u>	<u>LIABILITY LIMITS</u>
04-25-97	\$1,000,000 per each occurrence \$3,000,000 aggregate
04-25-97	Actual cash value or cost of repair, whichever is less minus \$1000 deductible \$100,000 uninsured motorists \$1,000,000 liability each occurrence
08-31-97	\$200,000 president \$200,000 secretary/treasurer \$50,000 water superintendent \$20,000 clerical \$20,000 relief clerk
06-30-97	\$400,000 aggregate
01-31-97	\$1,000,000 each accident

**CONSOLIDATED MATHEWES DISTRICT NO. 13**  
**SEVENTH GRADE PARISH**  
**ST. FRANCISVILLE, LOUISIANA**  
**MEMO MATHEWES SCHEDULE**  
**GENERAL OBLIGATION BONDS**  
**DECEMBER 31, 1998**

YEAR ENDING DECEMBER 31.	REQUIREMENTS TO RETIRE				BALANCE OF PRINCIPAL OUTSTANDING 1/1
	TOTAL REQUIREMENTS	INTEREST APRIL 1	INTEREST OCTOBER 1	PRINCIPAL APRIL 1	
1996				\$11,862	\$28,244
1997	\$104,530	\$46,748	\$46,183	11,788	\$24,266
1998	103,538	46,104	45,444	13,331	\$12,929
1999	102,488	45,444	44,711	14,724	\$4,281
2000	101,436	44,711	43,901	16,288	\$0,896
2001	100,381	43,981	43,025	18,084	\$0,212
2002	100,381	42,955	41,822	20,142	\$0,779
2003	101,161	41,901	40,788	22,319	\$18,552
2004	101,535	40,797	39,529	24,199	\$32,981
2005	99,741	39,529	38,082	26,283	\$48,310
2006	98,838	38,081	36,471	28,612	\$64,498
2007	98,741	36,471	34,678	31,170	\$81,308
2008	101,838	34,677	32,688	33,984	\$98,244
2009	101,161	32,688	30,489	36,984	\$115,238
2010	101,611	30,488	28,008	40,114	\$132,488
2011	99,888	28,007	25,229	43,488	\$149,824
2012	98,931	25,222	22,112	46,974	\$167,221
2013	100,760	22,111	18,688	50,681	\$184,638
2014	104,386	18,648	14,742	54,688	\$202,038
2015	104,761	14,741	10,360	58,988	\$189,241
2016	104,886	10,368	5,462	63,584	\$106,288
2017	104,768	5,462		68,222	
<b>Totals</b>	<b>\$1,181,274</b>	<b>\$682,250</b>	<b>\$472,221</b>	<b>\$49,886</b>	

**CONSOLIDATED WATERWORKS DISTRICT NO. 13**  
**POST OFFICE BOX 100**  
**ST. FRANCISVILLE, LOUISIANA**  
**WATER PURCHASE AGREEMENT**  
**DECEMBER 31, 1938**

YEAR ENDING DECEMBER 31.	REQUIREMENTS TO RETIRE			BALANCE OF PRINCIPAL OUTSTANDING
	TOTAL REQUIREMENTS	INTEREST APRIL 1	INTEREST OCTOBER 1	
1938				\$325,507
1939	\$27,755	\$12,483	\$12,231	322,166
1940	27,309	12,233	12,073	319,880
1941	27,586	12,073	11,891	316,836
1942	26,990	11,872	11,689	312,399
1943	27,317	11,682	11,482	308,216
1944	26,889	11,451	11,233	304,231
1945	27,854	11,233	10,919	298,529
1946	27,074	10,919	10,614	292,986
1947	27,221	10,614	10,366	288,845
1948	26,992	10,366	9,938	284,443
1949	27,393	9,924	9,688	279,459
1950	27,354	9,688	9,497	273,987
1951	26,342	9,497	9,412	268,754
1952	27,159	9,511	7,822	264,038
1953	26,818	7,922	7,376	258,293
1954	26,887	7,276	6,872	252,499
1955	27,333	6,871	5,751	246,872
1956	26,787	6,782	4,843	241,420
1957	27,188	6,883	3,890	236,178
1958	26,498	3,889	2,735	230,893
1959	26,698	2,734	1,522	225,487
1960	26,844	1,523	195	220,168
1961	3,732	194		215,507
<b>Totals</b>	<b>\$27,811</b>	<b>\$22,322</b>	<b>\$28,965</b>	<b>\$225,507</b>

**DYER & VICKNAIR**

CERTIFIED PUBLIC ACCOUNTANTS

SUITE 200, 2001 OLE MISS DRIVE  
MONTELEONE, LOUISIANANATIONAL OFFICE  
SUITE 1000, 1000 PINE BLVD  
MONTELEONE, LOUISIANA 70002

Consolidated Waterworks District No. 13  
West Feliciana Parish  
St. Francisville, Louisiana

We have audited the general-purpose financial statements of

CONSOLIDATED WATERWORKS DISTRICT NO. 13  
WEST FELICIANA PARISH  
ST. FRANCISVILLE, LOUISIANA

a component unit of West Feliciana Parish Police Jury, as of and for the year ended December 31, 1990, and have issued our report thereon dated April 18, 1991. These general-purpose financial statements are the responsibility of Consolidated Waterworks District No. 13, West Feliciana Parish, St. Francisville, Louisiana management. Our responsibility is to express an opinion of these general-purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-133, "Audits of State and Local Governments." These standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general-purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provided a reasonable basis for our opinion.

Our audit was made for the purpose of forming an opinion on the general-purpose financial statements taken as a whole. The accompanying Schedule of Federal Financial Assistance is presented for purposes of additional analysis and is not a required part of the general-purpose financial statements of Consolidated Waterworks District No. 13, West Feliciana Parish, St. Francisville, Louisiana. The information in this schedule has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the financial statements taken as a whole.

St. Francisville, Louisiana  
April 23, 1991

*Wm. A. Vicknair*