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LAFOURCHE PARISH FIRE PROTECTION DISTRICT NO. 2  
LOCKPORT, LOUISIANA  
FINANCIAL REPORT  
December 31, 1967

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or reviewed, orally and other appropriate public officials. The report is available for public inspection at the Nixon Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date JUN 10 1999

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*Ann T. Hebert*

Certified Public Accountant  
301 Ringfield Road  
Thibodaux, Louisiana

(504) 448-8284

To the Board  
Lafourche Parish Fire Protection District No. 2  
Lockport, Louisiana

I have compiled the accompanying component unit financial statements of Lafourche Parish Fire Protection District No. 2 (the District), a component unit of the Lafourche Parish Council, as of December 31, 1997, and for the year then ended, in accordance with standards established by the American Institute of Certified Public Accountants and generally accepted accounting principles prescribed by the Governmental Accounting Standards Board.

A compilation is limited to presenting in the form of financial statements information that is the representation of the District. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Respectfully submitted,

*Ann T. Hebert*

Ann T. Hebert  
Certified Public Accountant

May 11, 1998

## LAFOURCHE PARISH FIRE PROTECTION DISTRICT NO. 2

COMBINED BALANCE SHEET -  
GOVERNMENTAL FUND TYPE AND ACCOUNT GROUP  
December 31, 1997

	Governmental Fund Type General	Account Group General Fixed Assets	Total (Governmental Fund December 31, 1997)
<b>ASSETS</b>			
Cash	\$ 88,238	\$ -	\$ 88,238
Receivables - Ad valorem taxes	21,878	-	21,878
Due from other governmental units	54,844	-	54,844
General fixed assets	-	880,791	880,791
<b>Total assets</b>	<u>\$ 183,759</u>	<u>\$ 880,791</u>	<u>\$ 1,064,550</u>
<b>LIABILITIES AND FUND EQUITY</b>			
<b>Liabilities:</b>			
Accounts Payable	\$ 3,474	\$ -	\$ 3,474
<b>Fund equity:</b>			
Investment in general fixed assets	-	880,791	880,791
Fund balance - Unreserved	181,268	-	181,268
<b>Total fund equity</b>	<u>181,268</u>	<u>880,791</u>	<u>1,062,059</u>
<b>Total liabilities and fund equity</b>	<u>\$ 183,759</u>	<u>\$ 880,791</u>	<u>\$ 1,064,550</u>

The accompanying notes are an integral part of this statement.

## LAFOURCHE PARISH FIRE PROTECTION DISTRICT NO. 2

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
GENERAL FUND

For the twelve month period ended December 31, 1997

Revenues:	
Taxes - ad valorem	\$ 57,247
Intergovernmental -	
State of Louisiana	
Revenue sharing	9,172
Insurance rebates	14,520
Use of money and property -	
Interest earned	6,854
Other	520
	<hr/>
Total revenues	<u>128,313</u>
Expenditures:	
General government -	
Intergovernmental	
Ad valorem tax deductions	<hr/>
Public safety -	
Operating services	57,578
Material and supplies	3,497
Capital outlay	<u>128,088</u>
	<hr/>
Total public safety	<u>128,733</u>
	<hr/>
Total expenditures	<u>128,733</u>
	<hr/>
Excess (deficiency) revenues over expenditures	(78,780)
	<hr/>
Fund balance, beginning	<u>252,085</u>
	<hr/>
Fund balance, ending	<u>\$ 173,305</u>

The accompanying notes are an integral part of this statement.

## LAFOURCHE PARISH FIRE PROTECTION DISTRICT NO. 3

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE - BUDGET (GAAP BASIS) AND ACTUAL - GENERAL FUND  
For the twelve-month period ended December 31, 1997

	Budget	Actual	Variance- favorable (unfavorable)
<b>Revenues:</b>			
Taxes - ad valorem	\$ 85,300	\$ 87,247	\$ 1,947
Intergovernmental - State of Louisiana:			
Revenue sharing	0,718	0,772	54
Insurance rebates	14,908	14,908	-
Use of money and property -			
Interest earned	0,808	0,854	(2,814)
Other	597	588	(1)
	<u>128,755</u>	<u>128,853</u>	<u>(97)</u>
<b>Total revenues</b>			
<b>Expenditures:</b>			
General government -			
Intergovernmental			
Ad valorem tax deductions	2,877	-	2,877
Public safety -			
Operating services	61,000	62,578	3,440
Material and supplies	2,860	2,897	403
Capital outlay	137,041	138,058	(1,817)
	<u>201,901</u>	<u>209,733</u>	<u>2,328</u>
<b>Total public safety</b>			
<b>Total expenditures</b>	<u>204,835</u>	<u>209,733</u>	<u>5,436</u>
Excess (deficiency) revenues over expenditures	(16,079)	(10,780)	4,203
Fund balance, beginning	260,089	260,089	-
Fund balance, ending	<u>\$ 243,992</u>	<u>\$ 249,289</u>	<u>\$ 5,297</u>

The accompanying notes are an integral part of this statement.

LAFAYETTE PARISH FIRE PROTECTION DISTRICT NO. 2

NOTES TO FINANCIAL STATEMENTS

December 31, 1997

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The accounting and reporting policies of the Lafayette Parish Fire Protection District No. 2 (the District) conform to generally accepted accounting principles as applicable to governments.

The following is a summary of certain significant accounting policies:

a. **Reporting Entity:**

The District is a component unit of the Lafayette Parish Council.

The District has reviewed all of its activities and determined that there are no potential component units which should be included in its financial statements.

b. **Fund Accounting:**

The government uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

**Governmental Funds:**

Governmental funds are those through which most governmental functions of the District are financed. The acquisition, use and balances of the District's expendable financial resources and the related liabilities are accounted for through governmental funds. The measurement focus is upon determination of changes in financial position, rather than upon net income determination. The following is the Governmental fund of the District:

**General Fund** - The General fund is the general operating fund of the district. It is used to account for all financial resources except those that are required to be accounted for in another fund.

c. **Basis of Accounting:**

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All Governmental funds are accounted for using the modified accrual basis of accounting.

## LAFOURCHE PARISH FIRE PROTECTION DISTRICT NO. 2

### NOTES TO FINANCIAL STATEMENTS

December 31, 1997

#### NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES -- Continued

##### c. Basis of Accounting -- Continued

Their revenues are recognized when they become measurable and available as net current assets. Ad valorem taxes and the related state revenue sharing (intergovernmental revenues) are considered "measurable" at the time of levy. Miscellaneous revenues are recorded as revenues when received in cash by the District because they are generally not measurable until actually received.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

##### d. General Fixed Assets

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. The account group is not a fund. It is concerned only with the measurement of financial position. It is not involved with the measurement of results of operations. Public domain (infrastructure) general fixed assets consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems, are not capitalized by the District. No depreciation has been provided on general fixed assets.

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are valued at their estimated fair value on the date donated.

##### e. Operating Budgetary Data:

As required by the Louisiana Revised Statutes 39-1265, the Board of Commissioners (the Board) adopted a budget for the District's General fund for the year ending December 31, 1997. The Board, as allowed by the state law, does not obtain public participation in the budget process. Any amendment involving the transfer of monies from one function to another or increases in expenditures must be approved by the Board. All budgeted amounts which are not expended, or obligated through contracts, lapse at year end.

The General fund budget is adopted on a basis materially consistent with generally accepted accounting principles.



LAFOURCHE PARISH FIRE PROTECTION DISTRICT NO. 2

NOTES TO FINANCIAL STATEMENTS  
December 31, 1997

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

f. Bad Debts:

The financial statements for the District contain no allowance for bad debts. Uncollectible amounts due for ad valorem taxes and other receivables are recognized as bad debts at the time information becomes available which would indicate the uncollectibility of the particular receivable. These amounts are not considered to be material in relation to the financial position or operations of the General Fund.

g. Vacation and Sick Leave:

The District has no full-time employees. There is no accumulated unpaid vacation at December 31, 1997.

h. Encumbrances:

Encumbrance accounting, under which purchase orders, contracts and other commitments are recorded in the fund general ledger, is not utilized by the District.

i. Total Column on Combined Statements - Overview:

The total column on the combined statements - overview is captioned memorandum only to indicate that it is presented only to facilitate financial analysis. Data in this column does not present financial position or results of operations, in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

NOTE 2 - DASH

State laws authorize all political subdivisions to invest in the following:

Direct U. S. Treasury obligations.

Bonds, debentures, notes or other evidence of indebtedness issued or guaranteed by federal agencies and provided such obligations are backed by the full faith and credit of the U. S.

Bonds, debentures, notes or other evidence of indebtedness issued or guaranteed by U. S. government instrumentalities, which are federally sponsored.

Direct security repurchase agreements of any federal bank entry only securities enumerated in above paragraphs.

Time certificates of deposit of state banks organized under the laws of Louisiana, or national

LAFOURCHE PARISH FIRE PROTECTION DISTRICT NO. 2

NOTES TO FINANCIAL STATEMENTS

December 31, 1997

**NOTE 2 - CASH AND CERTIFICATE OF DEPOSIT - Continued**

banks having their principal offices in the state of Louisiana.

Mutual or trust fund institutions which are registered with the Securities and Exchange Commission under the Securities Act of 1933 and the Investment Act of 1940, and which have underlying investments consisting solely of and limited to securities of the U. S. government or its agencies.

State law also requires that deposits of all political subdivisions be fully collateralized at all times. Acceptable collateralization includes the FDICPLUS insurance and the market value of securities purchased and pledged to the political subdivision. Obligations of the United States, the state of Louisiana and certain political subdivisions are allowed as security for deposits. Obligations furnished as security must be held by the political subdivision or with an unaffiliated bank or trust company for the accounts of the political subdivision.

The District's cash at December 31, 1997, consists of the following:

Cash		
Now accounts	\$	16,838
Money market accounts		<u>71,108</u>
	\$	<u>87,946</u>

The District invested in interest earning cash accounts during the year. At December 31, 1997, the District's cash accounts were net in excess of the FDICPLUS insurance.

**NOTE 3 - PROPERTY TAXES**

Property taxes are levied each December 1 on the assessed value listed as of the prior January 1 for all real property, merchandise and movable property located in the Parish. Assessed values are established by the Lafourche Parish Assessor's Office and the State Tax Commission at percentages of actual value as specified by Louisiana law. A revaluation of all property is required to be completed no less than every four years. The last revaluation was completed for the list of January 1, 1995. Taxes can be paid through the tax sale date, which is the first Wednesday in June. Properties for which the taxes have not been paid are sold for the amount of the taxes. The tax rate for the year ended December 31, 1997 was \$2.34 per \$1,000 of assessed valuation of property of maintaining and operating the facilities and programs within the District.

LAFORCHE PARISH FIRE PROTECTION DISTRICT NO. 2

NOTES TO FINANCIAL STATEMENTS

December 31, 1997

**NOTE 4 - DUE FROM OTHER GOVERNMENTAL UNITS**

Amounts due from other governmental units at December 31, 1997 consisted of the following:

State of Louisiana State revenue sharing	\$	6,514
Lafourche Parish Tax Collector - December, 1997 collections remitted to the District in January, 1998		<u>57,530</u>
Total	\$	<u>64,044</u>

**NOTE 5 - GENERAL FIXED ASSETS**

A summary of changes in general fixed assets follows:

	Balance January 1, 1997	Additions	Deletions	Balance December 31, 1997
Buildings	\$ 6,498	\$ -	\$ 1,507	\$ 4,991
Office furniture, fixtures and equipment	<u>737,234</u>	<u>135,608</u>	<u>-</u>	<u>872,842</u>
Total	<u>\$ 743,732</u>	<u>\$ 135,608</u>	<u>\$ 1,507</u>	<u>\$ 876,833</u>

**NOTE 6 - COMPENSATION OF BOARD MEMBERS**

The District did not pay per diem to any of its Board Members during the year ended December 31, 1997.

*Ann T. Hebert*

Certified Public Accountant  
901 Ridgewood Road  
Thibodaux, Louisiana

(504) 488-0984

May 11, 1998

**INDEPENDENT ACCOUNTANT'S REPORT**

I have examined the Board's assertion, included in its representation letter dated May 10, 1998, that Lafourche Parish Fire Protection District No. 2 complied with the following laws and regulations:

Public Bid Law  
Code of Ethics for Public Officials and Public Employees  
Budgeting  
Accounting and Reporting  
Meetings  
Debt  
Advances and Bonuses

during the year ended December 31, 1997. As discussed in that representation letter, the Board is responsible for Lafourche Parish Fire Protection District No. 2's compliance with these requirements. My responsibility is to express an opinion on the Board's assertion about the District's compliance based on my examination.

My examination was made in accordance with standards established by the American Institute of Certified Public Accountants and accordingly, included examining, on a test basis, evidence about Lafourche Parish Fire Protection District No. 2's compliance with these requirements and performing such other procedures as I considered necessary in the circumstances. I believe that my examination provides a reasonable basis for my opinion. My examination does not provide a legal determination on Lafourche Parish Fire Protection District No. 2's compliance with specified requirements.

In my opinion, the Board's assertion that Lafourche Parish Fire Protection District No. 2 complied with the aforementioned requirements for the year ended December 31, 1997 is fairly stated, in all material respects.

This report is intended for the information of the Board of the Lafourche Parish Fire Protection District No. 2 and the Louisiana Legislative Auditor. However, this report is a matter of public record, and its distribution is not limited.

Respectfully submitted,

*Ann T. Hebert*

Ann T. Hebert  
Certified Public Accountant

LOUISIANA ATTESTATION QUESTIONNAIRE

May 18, 1998 Date

Ann T. Robert  
Certified Public Accountant  
531 Ridgewood Road  
Thibodaux, LA 70311 (Plafford)

In connection with your compilation of our financial statements as of December 31, 1997 and for the period then ended, and as required by Louisiana Revised Statute 24:513 and the Louisiana Governmental Audit Guide, we make the following representations to you. We accept full responsibility for our compliance with the following laws and regulations and the internal controls over compliance with such laws and regulations. We have evaluated our compliance with the following laws and regulations prior to making these representations.

These representations are based on the information available to us as of December 31, 1997 (date).

**Public Bid Law**

It is true that we have complied with the public bid law, LSA-RS Title 35:2712, and, where applicable, the regulations of the Division of Administration, State Purchasing Office.

Yes  No

**Code of Ethics for Public Officials and Public Employees**

It is true that no employees or officials have accepted anything of value, whether in the form of a service, loan, or promise, from anyone that would constitute a violation of LSA-RS 42:1101-1124.

Yes  No

It is true that no member of the immediate family of any member of the governing authority, or the chief executive of the governmental entity, has been employed by the governmental entity after April 1, 1980, under circumstances that would constitute a violation of LSA-RS 42:1118.

Yes  No

**Budgeting**

We have complied with the state budgeting requirements of the Local Government Budget Act (LSA-RS 30:1201-14) or the budget requirements of LSA-RS 38:42.

Yes  No

**Accounting and Reporting**

All non-exempt governmental records are available as a public record and have been retained for at least three years, as required by LSA-RS 44:1, 44:7, 44:21, and 44:36.

Yes  No

We have filed our annual financial statements in accordance with LSA-RS 24:314, 31:403, and/or 39:82, as applicable.

Yes  No

We have had our financial statements audited or compiled in accordance with LSA-RS 24:913.

Yes  No

#### Meetings

We have complied with the provisions of the Open Meetings Law, provided in RS 42:1 Paragraph 42-12.

Yes  No

#### Debt

It is true we have not incurred any indebtedness, other than credit for 90 days or less to make purchases in the ordinary course of administration, nor have we entered into any lease-purchase agreements, without the approval of the State Bond Commission, as provided by Article VII, Section 8 of the 1874 Louisiana Constitution, Article VI, Section 33 of the 1874 Louisiana Constitution, and LSA-RS 47:1410-80.

Yes  No

#### Advances and Bonuses

It is true we have not advanced wages or salaries to employees or paid bonuses in violation of Article VI, Section 14 of the 1874 Louisiana Constitution, LSA-RS 14:138, and AG opinion 78-738.

Yes  No

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations. We have made available to you documentation relating to the foregoing laws and regulations.

We have provided you with any communications from regulatory agencies or other sources concerning any possible noncompliance with the foregoing laws and regulations, including any communications received between the end of the period under examination and the issuance of this report. We acknowledge our responsibility to disclose to you any known noncompliance which may occur subsequent to the issuance of your report.

	Secretary	5/28/98	Date
	Treasurer	5/28/98	Date
	President	5/28/98	Date

Note-Quasi-public entities should delete reference to the above statutes, unless required to follow such laws by contract with their public funding agencies. The quasi-public entities should include a representation that they have complied with the contractual provisions under which they have received state and/or local funds.

**LAFOURCHE PARISH FIRE PROTECTION DISTRICT NO. 2  
LOCKPORT, LOUISIANA**

**RESOLUTION**

**BE IT RESOLVED**, by the Board of Commissioners of Lafourche Parish Fire Protection Dist. No. 2, in accordance with Louisiana Revised Statute 24:513 (1)(II)(c)(ii), the Louisiana Attention Questionnaire as a required part of the compilation and attestation engagement for the year ending December 31, 1993, be adopted as presented to the Board of Commissioners.

This resolution having been put to a vote, the vote thereon was as follows:

**YEAS:** Eugene G. Cousin, Jr., Frank Barlett, Valance Rodrigue,  
and Ernest Vedrou

**NAYS:** None

**ABSENT:** Richard Robert

and the resolution was adopted on this 18<sup>th</sup> day of May 1998.

  
Eugene G. Cousin, Jr., Chairman

  
Rodney R. Hartman, Secretary-Treasurer