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East Central Bossier Parish Fire District No. 1
Bossier, Louisiana

Component Unit Financial Statements

As of and for the Year Ended December 31, 1985

under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 7-29-86

East Central Monitor Parish Tax District No. 1
Houffton, Louisiana

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Independent Auditor's Report

Board of Commissioners

East Central Bossier Parish Fire District No. 1
Natchitoches, Louisiana

We have audited the accompanying financial statements of the East Central Bossier Parish Fire District No. 1, Natchitoches, Louisiana, a component unit of the Bossier Parish Police Jury, as of December 31, 1985 and for the year then ended. These component unit financial statements are the responsibility of the East Central Bossier Parish Fire District No. 1's management. Our responsibility is to express an opinion on these component unit financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards, and Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the component unit financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the component unit financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In accordance with Government Auditing Standards, we have also issued a report dated June 10, 1986 and shown on pages 14-15 on our consideration of East Central Bossier Parish Fire District No. 1's internal control structure and a report dated June 10, 1986 and shown on page 16 on its compliance with laws and regulations.

In our opinion, the component unit financial statements referred to above present fairly, in all material respects, the financial position of the East Central Bossier Parish Fire District No. 1, a component unit of the Bossier Parish Police Jury, as of December 31, 1985, and the results of its operations for the year then ended, in conformity with generally accepted accounting principles.

Cook & Monsieur
Certified Public Accountants

June 18, 1986

East Central Boiler Plant Fire District No. 1
Houffton, Louisiana
Combined Balance Sheet - All Fund Types and Account Groups
December 31, 1985

	Governmental Fund Types		Account Groups		Total (Thousands Dollars)
	General	Debt Service	General Fixed Assets	General Long-Term Debt	
Assets and Other Debits					
Cash	\$ 188,702	\$ 203,076	\$ --	\$ --	\$ 391,778
Receivables - of various taxes	174,300	138,950			313,250
Land	--	--	44,500	--	44,500
Buildings	--	--	214,380	--	214,380
Equipment	--	--	868,387	--	868,387
Amount available in debt service funds	--	--	--	328,800	328,800
Amount to be provided for retirement of general long-term debt	--	--	--	118,094	118,094
Total assets and other debits	\$ 363,002	\$ 341,026	\$ 1,127,067	\$ 446,894	\$ 2,280,189
Liabilities and Fund Equity					
Liabilities:					
Accounts payable	\$ 8,811	\$ 4,328	\$ --	\$ --	\$ 13,139
Accrued expenses	1,405	--	--	--	1,405
General obligation bonds payable	--	--	--	445,800	445,800
Total liabilities	10,216	4,328	--	445,800	460,344
Fund equity:					
Investment in general fund assets	--	--	1,125,000	--	1,125,000
Fund balances -					
Reserved for debt service	--	328,808	--	--	328,808
Unreserved, undesignated	244,745	--	--	--	244,745
Total fund equity	244,745	328,808	1,125,000	--	1,708,553
Total liabilities and fund equity	\$ 355,061	\$ 341,026	\$ 1,127,067	\$ 445,800	\$ 2,278,181

The accompanying notes are an integral part of this statement.

East Central Council Parish Fire District No. 1
 Receipts, Disbursements
 Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
 All Governmental Fund Types
 For the Year Ended December 31, 2020

	General	Debt Service	Total Monominimum Fund
Revenues			
Ad valorem taxes	\$ 137,089	4 122,733	4 259,822
Intergovernmental – fire insurance rebate	31,737	-	31,737
Donations and other income	12,323	-	12,323
Interest income	5,884	7,839	13,723
Total revenues	<u>193,033</u>	<u>130,572</u>	<u>323,605</u>
Expenditures			
Current:			
General government	5,889	4,178	10,067
Public safety	158,299	-	158,299
Capital outlay	32,430	-	32,430
Debt service:			
Principal retirement	-	98,080	98,080
Interest and fiscal charges	-	38,132	38,132
Funding agent fee	-	280	280
Total expenditures	<u>196,618</u>	<u>136,490</u>	<u>333,108</u>
Excess of revenues over (under) expenditures	-3,585	-5,918	-9,503
Fund balances at beginning of year	318,086	324,244	642,330
Fund balances at end of year	<u>314,501</u>	<u>318,326</u>	<u>632,827</u>

The accompanying notes are an integral part of this statement.

East Central Parish Fire District No. 1
 Bogalusa, Louisiana
 Statement of Revenues, Expenditures, and Changes in Fund Balances -
 Budget (Cash Basis) and Actual
 General Fund
 For the Year Ended December 31, 2005

	General Fund		
	Budget	Actual	Variance- Favorable (Unfavorable)
Revenues:			
All values taxes	\$ 175,400	\$ 173,426	\$ 1,974
Intergovernmental - fire insurance rebate	16,400	21,177	2,370
Donations and other income	800	12,282	11,682
Interest income	3,828	5,084	2,084
Total revenues	<u>196,428</u>	<u>211,969</u>	<u>15,741</u>
Expenditures:			
General government	-	5,760	\$ 5,760
Public safety	163,400	158,576	16,824
Capital outlay	22,800	22,480	320
Debt service:			
Principal retirement	-	-	-
Interest and fiscal charges	-	-	-
Payroll agent fee	-	-	-
Total expenditures	<u>186,200</u>	<u>181,256</u>	<u>4,944</u>
Excess of revenues over (under) expenditures	9,228	28,463	28,443
Fund balances at beginning of year	<u>124,685</u>	<u>124,685</u>	<u>-</u>
Fund balances at end of year	<u>\$ 144,085</u>	<u>\$ 173,448</u>	<u>\$ 29,443</u>

The accompanying notes are an integral part of this statement.

East Central Bossier Parish Fire District No. 1
Hoghton, Louisiana
Notes to Financial Statements
December 31, 1995

10 Summary of Significant Accounting Policies

The East Central Bossier Parish Fire District No. 1 was created by the Bossier Parish Police Jury, as authorized by Louisiana Revised Statute 40:1482, on October 29, 1978 by ordinance number 848. The district is governed by a five member board of commissioners appointed by the Bossier Parish Police Jury. The Board of Commissioners received no compensation during 1995. The district is responsible for maintaining and operating fire stations and equipment and providing fire protection within the boundaries of the district.

A. Basis of Presentation

The accompanying component unit financial statements of the East Central Bossier Parish Fire District No. 1 have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

B. Reporting Entity

As the governing authority of the parish, for reporting purposes, the Bossier Parish Police Jury is the financial reporting entity for Bossier Parish. The financial reporting entity consists of (a) the primary government (police jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board (GASB) Statement No. 14 established criteria determining which component units should be considered part of the Bossier Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial responsibility. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the police jury to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the police jury.

East Central Bossier Parish Tax District No. 1
Haughton, Louisiana
Notes to Financial Statements
Continued
December 31, 2008

2. Organizations for which the police jury does not appoint a voting majority but are fiscally dependent on the police jury.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Because the police jury created the district, appoints certain commissioners of the district, and has the ability to impose its will on the district, the district was determined to be a component unit of the Bossier Parish Police Jury, the financial reporting entity. The accompanying financial statements present information only on the funds maintained by the district and do not present information on the police jury, the general government services provided by that governmental unit, or the other governmental units that comprise the Bossier Parish financial reporting entity.

E. Fund Accounting

The district uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities (general fixed assets and general long-term obligations) that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds of the district are classified as governmental funds. Governmental funds account for the district's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. Governmental funds and account groups used by the district include:

1. **General fund** - This fund is the general operating fund of the district and accounts for all financial resources, except those required to be accounted for in other funds. Primary funding is provided by an ad valorem tax approved by voters of the district, state fire insurance rebates, and interest earnings on investments.

East Central Boiler Period Five District No. 1
Houffron, Louisiana
Notes to Financial Statements
(Continued)
December 31, 1995

3. **Debt Service Fund** – This fund accounts for transactions relating to resources retained and used for the payment of principal, interest, and other related costs on those long-term obligations recorded in the general long-term debt account group. Funding is provided by an ad valorem tax and interest earnings on investments.
3. **General Fixed Assets Account Group** – This account group is used to account for fixed assets used in governmental fund type operations for central purposes.
4. **General Long-Term Debt Account Group** – This account group is used to account for long-term liabilities to be financed from government funds.

D. Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The modified accrual basis of accounting is used by the governmental funds. The district uses the following practices in recording revenues and expenditures:

Revenues

Ad valorem taxes are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis and attach as an enforceable lien and become due and payable on the date the tax rolls are filed with the recorder of mortgages. Louisiana Revised Statute 47:1803 requires that the tax roll be filed on or before November 15 of each year. Ad valorem taxes become delinquent if not paid by December 31. The taxes are normally collected in December, January and February of the current year.

Other intergovernmental revenues are recorded when the district is entitled to the funds. Interest income on demand and time deposits are recorded when the interest has been earned and the amount is determinable.

Expenditures

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

East Central Beechler Parish Fire District No. 1
Houffton, Louisiana
Notes to Financial Statements
(Continued)
December 31, 2005

E. Budgets

The district uses the following budget practices:

1. A preliminary budget for the ensuing year is prepared by the paid firefighters prior to December 31 of each year and is made available for public inspection at least fifteen days prior to the beginning of each fiscal year.
2. After completion of all action necessary to finalize and implement the budget, the budget is adopted through passage of a resolution.
3. All budgetary appropriations lapse at the end of each fiscal year.
4. The budget is established and controlled by the Board of Commissioners at the object level of expenditures. All changes in the budget must be approved by the board.
5. The budget is adopted on a cash basis for all funds.

Budget comparison statements included in the accompanying financial statements include the original and adopted budgets and all subsequent amendments. The schedule below reconciles excess (deficiency) of revenues and other sources over expenditures and other uses on page 4 (Budget basis) with the amounts shown on page 3 (GAAP basis):

	<u>General Fund</u>
Excess of revenues and other sources over (under) expenditures and other uses (Budget basis)	1,384,483
Adjustments:	
Revenue accounts - net	1,233,717
Expenditure accounts - net	<u>(1,233,717)</u>
Excess of revenues and other sources over (under) expenditures and other uses (GAAP basis)	<u>1,384,717</u>

East Central Parishes Parish For Christ No. 1
Houma, Louisiana
Notes to Financial Statements
(Continued)
December 31, 2005

F. Encumbrances

Encumbrance accounting is employed as an extension of the formal budgetary process. Under this method, purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation. Any encumbrances outstanding at year end are reported as reservations of fund balances since they do not constitute expenditures or liabilities. There were no encumbrances outstanding at December 31, 2005.

G. Cash and Cash Equivalents

Cash includes amounts in petty cash, interest-bearing demand deposits, and money market accounts. Under state law, the district may deposit funds in demand deposits, interest-bearing demand deposits, or money market accounts with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

Under state law, the district may invest in United States bonds, treasury notes, or certificates. These are classified as investments if their original maturities exceed 90 days; however, if the original maturities are 90 days or less, they are classified as cash equivalents. Investments are stated at cost.

H. Fixed Assets

Fixed assets are recorded as expenditures at the time purchased or constructed, and the related assets are capitalized (reported) in the general fixed assets account group. No depreciation has been provided on general fixed assets. Fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are valued at their estimated fair value at date of donation.

I. Compensated Absence

Full-time employees of the district earn 5 days of vacation leave each year. Saccation and sick leave do not accumulate.

At December 31, 2005, there were no employee leave benefits requiring recognition. The cost of leave privileges is recognized as a current-year expenditure when leave is actually taken.

East Central Gender Parity Five District No. 1
Kangrin, Louisiana
Notes to Financial Statements
(Continued)
December 31, 1995

J. Long Term Obligations

Long-term obligations expected to be financed from governmental funds are reported in the general long-term debt account group. Expenditures for principal and interest payments for long-term obligations are recognized in the governmental funds when due.

K. Total Liabilities on Statements

Total liabilities on the statements are captioned "Management Debt" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

(L) Leased Taxes

The following is a summary of authorized and levied ad valorem taxes:

	<u>Authorized</u> <u>Millage</u>	<u>Levied</u> <u>Millage</u>	<u>Expiration</u> <u>Date</u>
Operating	10.00	10.00	1998
Debt Service	variable	0.00	1998

East Central Parishes (the District No. 1)
Houffton, Louisiana
Notes to Financial Statements
(Continued)
December 31, 1995

(3) Cash and Cash Equivalents

At December 31, 1995, the district had cash and cash equivalents book balances totaling 1383,393 in interest-bearing demand deposits.

The deposits are stated at cost, which approximates market. Under state law, these deposits for the resulting book balances must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. At December 31, 1995, the district had 4289,455 in deposits (pledged bank balances). These deposits are secured from risk by 1180,803 of federal deposit insurance and 1795,608 of pledged securities held by the custodial bank in the name of the fiscal agent bank (LASF Category 3).

Even though the pledged securities are considered unaffiliated (Category 3) under the provisions of GASB Statement No. 3, Louisiana Revised Statute 38:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 18 days of being notified by the district that the fiscal agent has failed to pay deposited funds upon demand.

(4) Changes in Fixed Assets

A summary of changes in general fixed assets follows:

	Balance <u>12-31-94</u>	Additions	Retirements	Balance <u>12-31-95</u>
Land	\$ 44,500	\$ -	\$ -	\$ 44,500
Buildings	189,200	74,980	-	264,180
Equipment	604,666	31,741	-	636,407
Total general fixed assets	<u>\$ 1,038,366</u>	<u>\$ 106,721</u>	<u>\$ -</u>	<u>\$ 1,145,087</u>

(5) Pension Plan

The employees of the district are members of the Social Security System. There are no other retirement plans available to the employees of the district.

East Central Electric Parish Fire District No. 1
 Houma, Louisiana
 Notes to Financial Statements
 (Continued)
 December 31, 1985

(B) Changes in General Long-Term Debt

The following is a summary of general obligation bond transactions of the East Central Electric Parish Fire District No. 1 for the year ended December 31, 1985:

	Balance 12-31-84	Payments	Balance 12-31-85
General Obligation Bonds	\$ 525,808	\$ 89,000	\$ 436,808

Bonds payable at December 31, 1985 are comprised of the following individual issues:

General obligation bonds -	
4875,000 - 1983 bonds for acquisition of buildings, machinery, and equipment due in annual installments of \$30,000 (or \$120,000 through March 1, 1989); interest rates of 7.50 to 7.25 percent. The debt redemption is paid from the Debt Service Fund. At December 31, 1985 the amount of funds available to service the General Obligation bonds is 4328,808	\$ 436,808

The annual requirements to amortize all debt outstanding as of December 31, 1985, including interest payments of 187,230 for the General Obligation Bonds are as follows:

<u>Year Ending</u> <u>December 31</u>		
1986	\$	178,400
1987		176,800
1988		178,200
1989		178,830
		\$ 672,230

**Reports in Accordance with
Government Auditing Standards**

COOK & MORRELL

Chartered Public Accountants

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Report on Internal Control Structure Based on an Audit of Component Unit Financial Statements Performed in Accordance With Government Auditing Standards

Board of Commissioners

East Central Bossier Parish Fire District No. 1
Houffton, Louisiana

We have audited the component unit financial statements of the East Central Bossier Parish Fire District No. 1, a component unit of the Bossier Parish Police Jury, as of December 31, 1985 and for the year then ended, and have issued our report thereon dated June 18, 1986. We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

The management of the East Central Bossier Parish Fire District No. 1 is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of component unit financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the component unit financial statements of the East Central Bossier Parish Fire District No. 1 as of December 31, 1985 and for the year then ended, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the component unit financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that error or irregularities in amounts that would be material in relation to the component unit financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above.

This report is intended for the information of the East Central Beehive Parish Fire District No. 1, a component unit of the Beehive Parish Police Jury. However, this report is a matter of public record and its distribution is not limited.



Cook & Moonan
Certified Public Accountants

June 10, 1994

COOK & MERCHANT

Certified Public Accountants

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**Compliance Report Based on an Audit of Component Unit Financial
Statements Performed in Accordance With Government Auditing Standards**

Board of Commissioners

East Central Bossier Parish Fire District No. 1
Houma, Louisiana

We have audited the financial statements of the East Central Bossier Parish Fire District No. 1, a component unit of the Bossier Parish Police Jury, as of December 31, 1996 and for the year then ended, and have issued our report thereon dated June 10, 1998.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the East Central Bossier Parish Fire District No. 1 is the responsibility of management of the East Central Bossier Parish Fire District No. 1. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of the District's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our audit of the financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance that are required to be reported herein under Government Auditing Standards.

This report is intended for the information of the East Central Bossier Parish Fire District No. 1, a component unit of the Bossier Parish Police Jury. However, this report is a matter of public record and its distribution is not limited.

Cook & Merchant
Cook & Merchant
Certified Public Accountants

June 10, 1998