

	Year		2016	
	2015	2014	2015	2014
	(\$ million)	(\$ million)	(\$ million)	(\$ million)
LIABILITIES AND STOCKholders' EQUITY				
LIABILITIES				
Current liabilities (payable from current assets) -				
accounts payable	\$ 1,009	\$ 9,548	\$ 11,487	\$ 11,737
short-term debt	1,090	1,740	1,840	2,547
due to other funds	14,582	1,680	21,175	27,180
Total current liabilities payable from current assets	26,681	12,968	34,502	41,464
Current liabilities payable from restricted assets -				
Revenue bonds payable	-	78,874	78,874	8,400
Accounts receivable	-	8,700	8,700	9,200
Customer deposits	22,889	21,770	21,600	21,689
Total current liabilities payable from restricted assets	22,889	108,344	109,174	39,289
Long-term liabilities -				
Revenue bonds payable due in current period and restricted bond accounts	-	141,700	141,700	111,807
Total liabilities	49,570	262,052	285,450	292,640
Stockholders' equity -				
Contributed capital -				
Authorized	-	100,000	100,000	100,000
Paid-in excess of authorized contribution	-	700,730	690,730	690,730
Total contributed capital	-	800,730	790,730	790,730
Retained earnings -				
Accrued for revenue bond retirement	-	26,400	26,400	25,570
Unaccrued	131,889	131,889	131,889	131,889
Total retained earnings	131,889	158,289	158,289	157,459
Total stockholders' equity	131,889	959,019	949,019	948,189
Total liabilities and stockholders' equity	\$181,459	\$1,221,071	\$1,234,469	\$1,240,829

OTHER SUPPLEMENTARY INFORMATION

STATE OF LOUISIANA, LOUISIANA.

Schedule of Federal Financial Assistance
Year Ended June 30, 1986

<u>Federal Grantor/Pass-Through Agency/Program Title</u>	<u>Federal CFDA Number</u>	<u>Contract Number</u>	<u>Grant Funds Received</u>	<u>Expended This Year</u>
Domestic Federal Assistance Programs				
U. S. Department of Housing and Urban Development:				
Passed through the Louisiana Division of Administration				
Community Development Block Grant	14-203	100-0010	\$36,466	\$36,466

DARNALL, SIKES, KOLDER, FREDERICK & RAINEY

(A CORPORATION INCORPORATED IN MISSISSIPPI)

1936

1 Bayou View, New Orleans, Louisiana

MEMPHIS

August 1, 1936

William H. Kasper
Mayor, Oberlin, Louisiana
P. O. Box 100

Walter F. Sikes, Esq.
Attorney at Law
100 North Third
New Orleans, Louisiana

City of Oberlin
P. O. Box 100
Oberlin, Louisiana

Walter F. Sikes, Esq.
Attorney at Law
100 North Third
New Orleans, Louisiana

INDEPENDENT AUDITOR'S REPORT ON SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE

City of Oberlin
P. O. Box 100
Oberlin, Louisiana

City of Oberlin
P. O. Box 100
Oberlin, Louisiana

City of Oberlin
P. O. Box 100
Oberlin, Louisiana

City of Oberlin
P. O. Box 100
Oberlin, Louisiana

City of Oberlin
P. O. Box 100
Oberlin, Louisiana

The Honorable Kenneth Chamberl, Mayor
and Members of the Board of Aldermen
Town of Oberlin, Louisiana

We have audited the general purpose financial statements of the Town of Oberlin, Louisiana, as of and for the year ended June 30, 1936, and have issued our report thereon dated September 1, 1936. These general purpose financial statements are the responsibility of the Town's elected officials. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-118, "Methods of State and Local Governments". These standards and OMB Circular A-118 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements of the Town of Oberlin, Louisiana, taken as a whole. The accompanying schedule of Federal financial assistance is presented for purposes of additional analysis and is not a required part of the general purpose financial statements. The information in this schedule has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented, in all material respects, in relation to the general purpose financial statements taken as a whole.

Darnall, Sikes, Kolder, Frederick & Rainey
A Corporation of Certified Public Accountants

Lafayette, Louisiana
September 1, 1936

MEMPHIS
MEMBERS OF THE BOARD OF
CERTIFIED PUBLIC ACCOUNTANTS
MEMPHIS, MISSISSIPPI
INCORPORATED PUBLIC ACCOUNTANTS

DARNALL, SIKES, KOLDER, FREDERICK & RAINEY

A CORPORATION OF CERTIFIED PUBLIC ACCOUNTANTS

Office

1100 Lakeside Drive
1100 Lakeside Drive
1100 Lakeside Drive
1100 Lakeside Drive
1100 Lakeside Drive
1100 Lakeside Drive
1100 Lakeside Drive
1100 Lakeside Drive
1100 Lakeside Drive
1100 Lakeside Drive

MEMO

Report to Board of Directors

1100 Lakeside Drive
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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH SPECIFIC REQUIREMENTS APPLICABLE TO MAJOR FEDERAL FINANCIAL ASSISTANCE PROGRAM TRANSACTIONS

The Honorable Kenneth Claiborne, Mayor
and Members of the Board of Aldermen
Town of Oberlin, Louisiana

We have audited the general purpose financial statements of the Town of Oberlin, Louisiana as of and for the year ended June 30, 1986, and have issued our report thereon dated September 6, 1986.

In connection with our audit of the general purpose financial statements of the Town of Oberlin, Louisiana, and with our consideration of the Town of Oberlin, Louisiana's internal control structure used to administer federal financial assistance programs, as required by Office of Management and Budget Circular A-118, "Audit of State and Local Governments," we selected certain transactions applicable to the Community Development Block Grant major federal financial assistance program for the year ended June 30, 1986. As required by OMB Circular A-118, we have performed auditing procedures to test compliance with the requirements governing types of revenues allowed or disallowed that are applicable to those transactions. Our procedures were substantively less in scope than an audit, the objective of which is the expression of an opinion on Town of Oberlin, Louisiana's compliance with these requirements. Accordingly, we do not express such an opinion.

With respect to the items listed, the results of these procedures disclosed no material instances of noncompliance with the requirements listed in the preceding paragraph. With respect to items not tested, nothing came to our attention that caused us to believe that the Town of Oberlin, Louisiana had not complied, in all material respects, with those requirements. Also, the results of our procedures did not disclose any immaterial instances of noncompliance with those requirements.

This report is intended for the information of the Town's elected officials. However, this report is a matter of public record and its distribution is not limited.

Darnall, Sikes, Kolder, Frederick & Rainey

A Corporation of Certified Public Accountants

Lafayette, Louisiana
September 6, 1986

MEMBER OF
INTERNATIONAL SOCIETY OF
CERTIFIED ACCOUNTANTS
INDEPENDENT MEMBER
OF THE INSTITUTE OF
CERTIFIED ACCOUNTANTS

This report is intended for the information of the Town's elected officials. However, this report is a matter of public record and its distribution is not limited.

Dunnell, Sikes, Kolder, Frederick & Rainey

A Corporation of Certified Public Accountants

Lafayette, Louisiana

September 8, 1998

DARNALL, BIKES, KOLDER, FREDERICK & RAINEY

(INCORPORATED IN THE STATE OF MISSISSIPPI)

1100 N. Main St.
Shreveport, Louisiana 71201
Telephone: 855-2300
Telex: 535785
Cable: DARNALL
1100 N. Main St.
Shreveport, Louisiana 71201
Telephone: 855-2300
Telex: 535785
Cable: DARNALL

MEMO
Report to Board: 8/18/88

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE
BASED ON AN AUDIT OF GENERAL PURPOSE
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

1100 N. Main St.
Shreveport, Louisiana 71201
Telephone: 855-2300
Telex: 535785
Cable: DARNALL

The Honorable Kenneth Chantont, Mayor
and Members of the Board of Aldermen
Town of Sherida, Louisiana

We have audited the general purpose financial statements of the Town of Sherida, Louisiana, as of and for the year ended June 30, 1988, and have issued our report thereon dated September 8, 1988.

We conducted our audit in accordance with generally accepted auditing standards. Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the Town of Sherida, Louisiana is the responsibility of the Town's elected officials. As part of obtaining reasonable assurance about whether the general purpose financial statements are free of material misstatement, we performed tests of the Town of Sherida, Louisiana's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our audit of the general purpose financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

Material instances of noncompliance consist of failures to follow requirements or violations of prohibitions, contained in statutes, regulations, contracts, or grants, that cause us to conclude that the aggregation of the misstatements resulting from these failures or violations is material to the general purpose financial statements. The results of our tests of compliance disclosed the following material instance of noncompliance.

Local Government Budget Act

Finding:

The Town of Sherida was in noncompliance with Louisiana Revised Statute 39:1310 of the Louisiana Local Government Budget Act when total expenditures in the General Fund, exceeded total budgeted expenditures by more than five percent for the year ended June 30, 1988.

OFFICE OF
COMPTROLLER GENERAL OF
THE UNITED STATES
DEPARTMENT OF
COMMERCE

or operation of the internal control structure that, in our judgment, could adversely affect the Team of Oberlin's ability to administer federal financial assistance programs in accordance with applicable laws and regulations.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that noncompliance with laws and regulations that would be material to a federal financial assistance program may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Our consideration of the internal control structure policies and procedures used in administering federal financial assistance programs would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. We noted no matters involving the internal control structure and its operations that we consider to be material weaknesses as defined above.

We raised other matters involving the internal control structure and its operation that we have reported to the elected officials of the Team of Oberlin, Louisiana, in a separate letter dated September 6, 1996.

This report is intended for the information of the Team's elected officials. However, this report is a matter of public record and its distribution is not limited.

Dunwell, Siler, Kolder, Frederick & Rainey
A Corporation of Certified Public Accountants

Lafayette, Louisiana
September 6, 1996

GENERAL LONG-TERM DEBT ACCOUNT GROUP

To account for unamortized principal amounts on general long-term debt expected to be financed from governmental type funds. Payments of maturing obligations, including interest, are accounted for in the debt service funds.

TOWN OF SHELLIS, LOUISIANA
Enterprise Funds
Utility Funds

Combining Statement of Revenues, Expenses, and Changes in Retained Earnings
Year Ended June 30, 1994
With Comparative Totals for Year Ended June 30, 1993

	Gas Utility Fund	Water and Sewer Utility Fund	Totals	
			1994	1993
Operating revenues:				
Charges for services:				
Gas sales	\$513,849	\$ -	\$513,849	\$679,329
Water sales	-	135,481	135,481	126,816
Sewer sales	-	59,327	59,327	64,808
Subscribers charges	3,379	1,811	5,190	4,403
Miscellaneous	1,261	2,535	3,796	1,709
Total operating revenues	518,489	198,654	717,143	877,065
Operating expenses:				
Gas department expenses	194,492	-	194,492	204,313
Water and sewer department expenses	-	125,867	125,867	159,338
Total operating expenses	194,492	125,867	320,359	363,651
Operating income	323,997	72,787	396,784	513,414
Nonoperating revenues (expenses):				
State grant	25,800	-	25,800	-
Interest income	1,269	2,519	3,789	2,343
Interest and fiscal charges	-	(18,535)	(18,535)	(18,535)
Total nonoperating revenues (expenses)	27,069	(16,016)	11,053	(13,687)
Income before operating transfers	351,066	56,771	407,837	500,727
Operating transfers in (out):				
Transfer to General Fund	(74,943)	(24,648)	(99,591)	(84,804)
Transfer from Water and Sewer Utility Fund	-	-	-	1,250
Transfer to Gas Utility Fund	-	-	-	(1,250)
Total operating transfers in (out)	(74,943)	(24,648)	(99,591)	(84,804)

(continued)

Recommendation:

The Town of Iberia should propose and adopt budget amendments as required by Louisiana Revised Statutes 39:1310 of the Louisiana Local Government Budget Act.

Response:

The Town of Iberia, in the future, will comply with Louisiana Revised Statute 39:1310 and amend budgets as required.

Except as described above, the results of our tests of compliance indicate that, with respect to the items tested, the Town of Iberia complied, in all material respects, with the provisions referred to in the preceding paragraph. With respect to items not tested, nothing came to our attention that caused us to believe that the Town had not complied, in all material respects, with those provisions.

This report is intended for the information of management. However, this report is a matter of public record and its distribution is not limited.

Dornall, Sikas, Kolar, Frederick & Rainey

A Corporation of Certified Public Accountants

Lafayette, Louisiana

September 4, 1996

GARNALL, SIKES, KOLDER, FREDERICK & RAINEY

AN ORGANIZATION OF CERTIFIED PUBLIC ACCOUNTANTS

MEMO

1 Caroline St.
1000 Poydras Bldg.
New Orleans, Louisiana 70112
Telephone: 584-1100
Teletype: 584-1100
Cable: GARNALSA
Branch Offices: 100
New Orleans, Louisiana 70112
Baton Rouge, Louisiana 70801
Birmingham, Alabama 35203
Dallas, Texas 75201
Houston, Texas 77002
Jacksonville, Florida 32202
Miami, Florida 33131
Mobile, Alabama 36688
New York, New York 10020
Portland, Oregon 97208
San Francisco, California 94104
Seattle, Washington 98101

MEMO

Report # Internal CPA 1986

INDEPENDENT AUDITOR'S REPORT ON THE INTERNAL CONTROL STRUCTURE USED IN ADMINISTERING FEDERAL FINANCIAL ASSISTANCE PROGRAMS

TO THE BOARD OF
TOWN OF OBERLIN
1000 Poydras Bldg.
New Orleans, Louisiana 70112

TO THE BOARD OF
TOWN OF OBERLIN
1000 Poydras Bldg.
New Orleans, Louisiana 70112

TO THE BOARD OF
TOWN OF OBERLIN
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New Orleans, Louisiana 70112

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1000 Poydras Bldg.
New Orleans, Louisiana 70112

TO THE BOARD OF
TOWN OF OBERLIN
1000 Poydras Bldg.
New Orleans, Louisiana 70112

The Honorable Kenneth Sheppard, Mayor
and Members of the Board of Aldermen
Town of Oberlin, Louisiana

We have audited the general purpose financial statements of the Town of Oberlin, Louisiana as of and for the year ended June 30, 1986, and have issued our report thereon dated September 4, 1986.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States and the provisions of Office of Management and Budget Circular A-133, "Audits of State and Local Governments". These standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

In planning and performing our audit for the year ended June 30, 1986, we considered the Town's internal control structure in order to determine our auditing procedures for the purpose of expressing our opinion on the Town's general purpose financial statements and to report on the internal control structure in accordance with OMB Circular A-133. This report addresses our consideration of internal control structure policies and procedures relevant to compliance with requirements applicable to federal financial assistance programs. We have addressed internal control structure policies and procedures relevant to our audit of the general purpose financial statements in a separate report dated September 4, 1986.

The elected officials of The Town of Oberlin, Louisiana, are responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by Town officials are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide Town officials with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, that transactions are executed in accordance with Town officials' authorizations and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles, and that federal financial assistance programs are managed in compliance with applicable laws and regulations. Because of inherent limitations in any internal control structure, errors, irregularities, or instances

MEMBER OF
THE AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS
INSTITUTIONAL MEMBER
SINCE 1954

DARNALL, SIKES, KOLDER, FREDERICK & RAINEY

(INCORPORATED IN MISSISSIPPI) (ACCOUNTANTS)

1100 Lake Street, Suite 200
Baton Rouge, Louisiana 70801
Telephone: (504) 383-1100
Telex: 383110
Cable: 383110

1100 Lake Street, Suite 200
Baton Rouge, Louisiana 70801
Telephone: (504) 383-1100
Telex: 383110
Cable: 383110

MEMPHIS
Fugate Street, Suite 100

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH THE GENERAL REQUIREMENTS APPLICABLE TO FEDERAL FINANCIAL ASSISTANCE PROGRAMS

The Honorable Kenneth Chavement, Mayor
and Members of the Board of Aldermen
Town of Osberlin, Louisiana

We have audited the general purpose financial statements of the Town of Osberlin, Louisiana as of and for the year ended June 30, 1986, and have issued our report thereon dated September 4, 1986.

We have applied procedures to test the Town of Osberlin, Louisiana's compliance with the following requirements applicable to its federal financial assistance program, which is identified in the Schedule of Federal Financial Assistance, for the year ended June 30, 1986:

General Requirements

Political activity
Cash management
Federal financial reports
Allowable costs

Our procedures were limited to the applicable procedures described in the Office of Management and Budget's "Compliance Supplement for Single Audits of State and Local Governments". Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the Town of Osberlin, Louisiana's compliance with the requirements listed in the preceding paragraph. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of these procedures disclosed no material instances of noncompliance with the requirements listed in the second paragraph of this report. With respect to items not tested, nothing came to our attention that caused us to believe that the Town of Osberlin, Louisiana had not complied, in all material respects, with these requirements. Also, the results of our procedures did not disclose any immaterial instances of noncompliance with these requirements.

1100 Lake Street, Suite 200
Baton Rouge, Louisiana 70801
Telephone: (504) 383-1100

1100 Lake Street, Suite 200
Baton Rouge, Louisiana 70801
Telephone: (504) 383-1100

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Baton Rouge, Louisiana 70801
Telephone: (504) 383-1100

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Telephone: (504) 383-1100

1100 Lake Street, Suite 200
Baton Rouge, Louisiana 70801
Telephone: (504) 383-1100

We noted a certain matter involving the internal control structure and its operation that we consider to be a reportable condition under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control structure that, in our judgment, could adversely affect the entity's ability to record, process, summarize, and report financial data consistent with the assertions of management in the general purpose financial statements.

Independence Segregation of Accounting Functions

Finding:

Due to the small number of employees, the Town did not have adequate segregation of functions within the accounting system.

Recommendation:

Based upon the size of the operation and the cost-benefit of additional personnel, it may not be feasible to achieve complete segregation of duties.

Response:

My response is considered necessary.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. We believe the reportable condition described above is a material weakness.

We also noted other matters involving the internal control structure and its operations that we have reported to the management of the Town of Dierlin, Louisiana, in a separate letter dated September 6, 1996.

This report is intended for the information of management. However, this report is a matter of public record and its distribution is not limited.

Dornall, Sikes, Kolder, Frederick & Rainey

A Corporation of Certified Public Accountants

Lafayette, Louisiana
September 6, 1996

DARNALL, SIKES, KOLDER, FREDERICK & RAINEY

a corporation organized under the laws of Louisiana

1 Laplace, LA
2 Baton Rouge, LA
3 New Orleans, LA
4 Lake Charles, LA
5 Lakeport, LA
6 Lake Arthur, LA
7 Lake Folsom, LA
8 Lake De Cade, LA
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MEMPHIS
Page 2 of 2 (10/10/1994)

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL STRUCTURE BASED ON AN AUDIT OF GENERAL PURPOSE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Honorable Kenneth Chastant, Mayor
and Members of the Board of Aldermen
Town of Oberlin, Louisiana

We have examined the general purpose financial statements of the Town of Oberlin, Louisiana, as of and for the year ended June 30, 1994, and have issued our report thereon dated September 4, 1994.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

The elected officials (management) of the Town of Oberlin, Louisiana are responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changed in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the general purpose financial statements of the Town of Oberlin, for the year ended June 30, 1994, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control structure. Accordingly, we do not express such an opinion.

DARNALL, SIKES, KOLDER, FREDERICK & RAINEY
MEMPHIS, TENNESSEE
LAKE CHARLES, LOUISIANA
LAKE ARTHUR, LOUISIANA
LAKE FOLSOM, LOUISIANA
LAKE DE CADE, LOUISIANA

TRUST OF OMBULIA, LIMITED

Statement of General Long-Term Debt

June 30, 1988

With Comparative Totals For June 30, 1987

	Sales Tax Refunding Bond Surtax 1987	Public Improvement Surtax 87-1990	General Obligation Surtax 1988	Totals 1987	Totals 1988
AMOUNT AVAILABLE AND TO BE PROVIDED FOR THE RETIREMENT OF GENERAL LONG-TERM DEBT					
Amount available to debt service funds for debt retirement	\$ 25,848	\$ 83,156	\$ 25,383	\$144,447	\$118,874
Amount to be provided for retirement of general long-term debt - from sales tax and property tax revenues	<u>85,321</u>	<u>9,485</u>	<u>103,827</u>	<u>298,633</u>	<u>292,848</u>
Total available and to be provided	\$111,169	\$92,641	\$129,210	\$344,151	\$311,722
GENERAL LONG-TERM DEBT PAYABLE					
Bonds payable	\$116,151	\$75,000	\$129,000	\$348,151	\$377,942

CENTRAL FIXED ASSETS ACCOUNT GROUP

To account for fixed assets not used in proprietary fund operations.

TOWN OF ORBELIS, LOUISIANA
Enterprise Funds
Utility Funds

Schedule of Changes in Assets Restricted for Revenue Bond Debt Service
Year Ended June 30, 1998

	Water and Sewer Refunding Bond and Interest Sinking Fund	Water and Sewer Refunding Bond Reserve Fund	Water and Sewer Depreciation and Contingency Fund	Totals
Cash, July 1, 1995	\$12,878	\$ 9,200	\$18,378	\$40,456
Cash receipts:				
Transfers from operating account	28,138	1,810	1,688	31,636
Total cash available	41,016	10,813	13,788	73,617
Cash disbursements:				
Payments of bond principal interest and fiscal charges	28,138	-----	-----	28,138
Cash, June 30, 1998	<u>\$12,878</u>	<u>\$10,813</u>	<u>\$13,788</u>	<u>\$37,479</u>

FMS OF BRIDGE, LIMITED
Investing Funds
Utility Funds

Comparative Statement of Cash Flows (Continued)
Year Ended June 30, 1995
with Comparative Totals for Year Ended June 30, 1994

	Year ended 1995		Totals	
	1995	1994	1994	1995
Reconciliation of cash and cash equivalents per statement of cash flows to the balance sheet:				
Cash and cash equivalents, beginning of year:				
Cash - unrestricted	\$ 10,170	\$ 76,897	\$ 70,367	\$ 76,368
Cash - restricted	850	46,111	46,942	39,471
Interest-bearing deposits - unrestricted	-	78,100	78,100	78,100
Interest-bearing deposits - restricted	22,000	26,100	48,100	47,795
Less: Interest-bearing deposits with a maturity over three months	(122,000)	(131,153)	(109,153)	(105,823)
Total cash and cash equivalents	<u>\$ 8,020</u>	<u>\$ 25,855</u>	<u>\$ 125,216</u>	<u>\$ 135,111</u>
Cash and cash equivalents, end of year:				
Cash - unrestricted	31,603	51,000	48,758	71,347
Cash - restricted	750	48,121	48,911	44,743
Interest-bearing deposits - unrestricted	1,383	22,504	22,889	21,183
Interest-bearing deposits - restricted	22,864	27,913	50,217	48,000
Less: Interest-bearing deposits with a maturity over three months	(125,863)	(132,189)	(111,213)	(105,823)
Total cash and cash equivalents	<u>\$ 8,687</u>	<u>\$ 27,349</u>	<u>\$ 159,562</u>	<u>\$ 139,650</u>
Net Increase (Decrease)	\$ 667,662	\$ 1,490	\$ 20,346	\$ (70,473)

TOWN OF ORRILLI, MISSISSAUGA

Enterprise Fund
Utility Fund

Schedule of Number of Utility Customers
(Unaudited)
June 30, 1996

Records maintained by the Town indicated the following number of customers were being served during the month of June 1996.

<u>Department</u>	
Gas (metered)	656
Water (metered)	389
Water	687

Form of credits, concerns
 Exemptive Funds
 Utility Funds

Comparative Operational Analysis of Revenues and Expenses
 For Six Years Ended June 30, 1976 and 1977

	Totals			Six			Total and Range	
	1976	1975	1974	1973	1972	1971	1970	1969
Operating revenues:								
charges for services:								
Customers	\$499,790	\$544,949	\$711,849	\$579,322	\$485,843	\$467,443	\$467,443	
Religious charges	1,176	4,400	1,756	1,175	1,611	1,789	1,789	
Miscellaneous	1,322	1,752	1,231	1,217	2,124	1,342	1,342	
Total operating revenues	<u>\$502,288</u>	<u>\$551,101</u>	<u>\$714,836</u>	<u>\$581,714</u>	<u>\$489,578</u>	<u>\$470,574</u>	<u>\$470,574</u>	
Operating expenses:								
Salaries	76,676	75,000	95,140	91,590	19,186	18,848	18,848	
Payroll taxes	4,378	4,268	1,464	1,269	1,846	1,717	1,717	
Health insurance	31,300	26,224	18,191	18,191	18,191	18,191	18,191	
Rental, gas purchases	161,295	89,388	145,251	89,386				
Repairs and maintenance	21,358	14,147	35,340	14,347		600	600	
Insurance	19,308	20,085	1,826	18,646	8,894	18,848	18,848	
Office expense	1,800	1,150	1,218	2,490	605	1,405	1,405	
Supplies	91,644	42,484	58,358	17,185	19,698	29,269	29,269	
Professional fees	19,178	11,186	12,610	4,718	8,740	8,348	8,348	
Telephone and utilities	24,802	31,839	2,843	2,321	21,706	18,183	18,183	
Rent - office	3,493	3,669	1,658	2,637	874	1,892	1,892	
Depreciation	69,854	49,660	9,412	8,880	40,158	44,143	44,143	
Employee loans	4,188	1,780	1,908	1,175	856	629	629	
Miscellaneous	4,352	4,121	1,118	2,262	2,823	1,845	1,845	
Total operating expenses	<u>\$353,332</u>	<u>\$313,881</u>	<u>\$298,632</u>	<u>\$268,153</u>	<u>\$128,952</u>	<u>\$128,332</u>	<u>\$128,332</u>	
Operating income	\$ 148,956	\$ 237,220	\$ 416,204	\$ 313,561	\$ 360,626	\$ 342,242	\$ 342,242	

TOWN OF SHREVEPORT, LOUISIANA

Combined Schedule of Interest-Bearing Deposits
June 30, 1999

	<u>Maturity</u> <u>Date</u>	<u>Interest</u> <u>Rate</u>	<u>Amount</u>
General Fund:			
Fire Department certificate of deposit	10/04/98	4.80%	\$ 21,420
Certificate of deposit	09/02/98	3.25%	<u>28,251</u>
Total			<u>49,671</u>
Special Revenue Funds:			
Sales Tax Fund certificate of deposit	10/21/98	4.80%	12,427
Sanitary Fund certificate of deposit	11/20/98	5.80%	2,027
Sanitary Fund certificate of deposit	10/30/98	4.80%	<u>2,325</u>
Total			<u>16,780</u>
Debt Service Fund:			
General Obligation Series 1998 Bonds - Certificate of deposit	11/20/98	5.80%	18,267
Public Improvements Series 27-1998 - Certificate of deposit	10/04/98	5.32%	11,319
Certificate of deposit	11/20/98	5.80%	14,674
Sales Tax Refunding Bonds Series 1989 - Certificate of deposit	09/30/98	4.80%	<u>13,658</u>
Total			<u>56,918</u>
Capital Projects Fund:			
Certificate of deposit	10/30/98	4.80%	<u>25,322</u>
Utility Fund:			
Water and sewer bond unrestricted Certificate of deposit	10/28/98	4.80%	17,394
Gas sewer deposits certificate of deposit	11/26/98	5.80%	23,427
Water and sewer meter deposits certificate of deposit	11/26/98	5.80%	17,923
Water and sewer unrestricted certificate of deposit	11/20/98	5.80%	<u>2,820</u>
Total			<u>61,564</u>
Total - all Funds			<u>\$128,481</u>

TOWN OF OBERLIN, LOUISIANA

Schedule of Insurance in Force
(Unaudited)
June 30, 1990

<u>Description of Coverage</u>	<u>Coverage Amount</u>
Workmen's compensation: Employer's liability	\$ 100,000
Safety bonds:	
Town Clerk	50,000
Mayor	5,000
Mayor Pro-tem	5,000
Police Chief	5,000
Utility Collections Clerk	5,000
Fire, extended coverage, blanket policy: All town buildings and contents	415,181
General Liability	1,000,000
Comprehensive liability and collision: Fleet coverage policy varies with vehicles in accordance with the policy for each vehicle -	
Liability	100,000
Uninsured motorist bodily injury	50,000
Fire Department vehicles	100,000
Public officials' and employees' liability (aggregate)	1,000,000

STATE OF MICHIGAN, GOVERNOR
BRIAN K. GRAY
UTILITY FUNDS

Reconciling Statement of Cash Flow
Year Ended June 30, 1999
with Comparative Items for Year Ended June 30, 1998

	1998		1999	
	all utility funds	all utility funds	Totals	
	1998	1999	1998	1999
Cash flow from operating activities:				
Operating income	\$27,277	\$ 75,020	\$ 38,408	\$ 75,020
adjustments to reconcile net income to net cash provided by operating activities -				
depreciation	8,441	48,108	48,108	48,170
changes in current assets and liabilities:				
increase (decrease) in accounts receivable	17884	(2,649)	(2,797)	5,250
increase (decrease) in accounts payable	(2,441)	7,187	(2,076)	(2,700)
increase in other current liabilities	1794	(27)	(297)	(1,770)
increase in due to other funds	-	(152)	(152)	-
Total adjustments	(2,122)	(8,279)	(6,429)	(1,950)
Net cash provided by operating activities	25,155	66,741	31,979	73,070
Cash flow from noncapital financing activities:				
Proceeds from state grant	25,000	-	25,000	-
Operating transfers out to other funds	(25,000)	(25,000)	(25,000)	(25,000)
Net cash used by noncapital financing activities	(25,000)	(25,000)	(25,000)	(25,000)
Cash flow from capital and related financing activities:				
Principal paid on revenue bonds	-	(9,480)	(9,480)	(9,470)
acquisition of property, plant and equipment	-	-	-	(1,700)
increase in customers' meter deposits	50	5,494	5,494	5,494
interest and fiscal charges paid	-	(18,518)	(18,518)	(17,630)
Net cash used by capital and related financing activities	(24,850)	(22,494)	(22,494)	(17,206)
Cash flow from investing activities:				
Purchase of investments and interest-bearing deposits	(98,076)	(98,076)	(191,700)	(114,000)
Proceeds from the maturity of investments and interest-bearing deposits	68,481	87,100	137,704	87,100
Interest received on investments and interest-bearing deposits	7,607	8,400	8,400	8,308
Net cash provided (used) by investing activities	(22,988)	(2,576)	(45,596)	(18,592)
Net increase (decrease) in cash and cash equivalents	(20,683)	5,091	(38,113)	(18,457)
Cash and cash equivalents, beginning of year	28,400	33,491	28,387	33,736
Cash and cash equivalents, end of year	\$ 7,717	\$ 38,582	\$ (9,726)	\$ 15,279

Total funds

TOWN OF ORCHARD, LOUISIANA
 Enterprise Funds
 Utility Funds

Reconciling Statement of Revenues, Expenses, and Changes in Retained Earnings
 (Continued)
 Year Ended June 30, 1995
 With Comparative Totals for Year Ended June 30, 1994

	Gas Utility Fund	Water and Sewer Utility Fund	Totals	
			1994	1995
Net loss	\$(24,309)	\$(76,942)	\$(50,635)	\$ 137,584
Add: Depreciation on fixed assets acquired by federal grant revenues separately recorded for capital acquisitions and construction that reduce contributed capital	-	2,850	2,850	2,850
Decrease in retained earnings	(24,309)	(74,092)	(48,811)	(134,734)
Retained earnings, beginning	150,363	32,362	182,725	260,585
Retained earnings, ending	<u>\$126,054</u>	<u>\$ 8,270</u>	<u>\$134,324</u>	<u>\$ 125,851</u>

YEAR OF 1966-75, 1967-1968
General Fund

Statement of Expenditures Compared to Budget (OMB) Basis
Year Ended June 30, 1969
With Comparative Actual Amounts For Year Ended June 30, 1965

	1969		Variance - Favorable - Unfavorable	1965 Actual
	Budget	Actual		
General Government:				
Salaries - Mayor and council	\$ 16,200	\$ 16,200	\$ -	\$ 16,200
Other salaries	19,600	23,641	(5,661)	18,474
Payroll taxes	2,260	2,528	(360)	3,099
Medicine and telephone	2,445	2,966	499	2,173
Taxes	200	624	266	1,301
Advertising	200	257	(57)	803
Professional fees	14,300	14,748	(248)	12,215
Insurance	2,200	2,470	(270)	2,883
Health insurance	17,285	18,866	1,581	18,850
Office supplies	4,800	4,325	475	5,890
Bank charges	2,200	2,414	(214)	3,424
Miscellaneous	2,600	4,882	(2,282)	4,221
Total general government	<u>82,810</u>	<u>89,383</u>	<u>(1,200)</u>	<u>79,682</u>
Public safety:				
Police and fire:				
Salaries	84,880	88,108	(1,228)	74,573
Payroll taxes	7,200	7,878	(750)	6,518
Health insurance	16,670	25,784	894	20,508
Equipment	2,400	2,258	142	2,671
Repairs and maintenance	4,400	7,064	(2,664)	2,033
Telephone	2,200	2,873	67	2,531
Insurance	2,200	2,764	294	4,070
Auto expenditures	4,700	4,926	(226)	4,661
Uniforms and supplies	4,600	5,470	1,150	2,785
Training	500	531	(31)	442
Miscellaneous	2,200	2,822	(622)	3,828
Total public safety	<u>161,260</u>	<u>163,985</u>	<u>(2,236)</u>	<u>151,554</u>

(Continued)

INTERNAL CONTROL, COMPLIANCE
AND
OTHER GRANT INFORMATION

TON OF HEALY, OREGON

Condensed Statement of Revenues, Expenditures, and Changes in Fund Balances -
Budget (2007 Basis) and Actual
All Governmental Fund Types
Year Ended June 30, 2008

	General Fund			Special Revenue Funds		
	Budget	Actual	Variance - Favorable (Unfavorable)	Budget	Actual	Variance - Favorable (Unfavorable)
Revenues:						
Taxes	\$ 51,160	\$ 51,261	\$ 101	\$ 120,000	\$ 120,000	\$ 0
Income and property	20,000	21,758	1,758	-	-	-
Intergovernmental	50,000	50,000	0	-	-	-
Fees and permits	20,000	20,000	0	-	-	-
Charges for services	-	-	-	500	500	0
Miscellaneous	10,000	9,503	(497)	0	0	(497)
Total revenues	<u>100,000</u>	<u>100,800</u>	<u>800</u>	<u>100,000</u>	<u>100,500</u>	<u>500</u>
Expenditures:						
Current -						
General government	80,000	80,000	0	0	0	0
Public safety -						
Police and fire	180,000	180,000	0	-	-	-
Waste	70,000	69,900	(100)	-	-	-
Water services	-	-	-	-	-	-
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
Capital outlay	0	0	0	-	-	-
Total expenditures	<u>230,000</u>	<u>230,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (deficiency) of revenues over expenditures	<u>(130,000)</u>	<u>(130,000)</u>	<u>(0)</u>	<u>(100,000)</u>	<u>(100,000)</u>	<u>(0)</u>
Other financing sources (uses)						
Operating transfers in	100,000	100,000	0	0	0	0
Operating transfers out	(100)	(100)	(0)	(100,000)	(100,000)	(99,900)
Total other financing sources (uses)	<u>99,900</u>	<u>99,900</u>	<u>0</u>	<u>(100,000)</u>	<u>(100,000)</u>	<u>(99,900)</u>
Excess (deficiency) of revenues and other sources over expenditures and other (uses)	<u>1,100</u>	<u>(1,100)</u>	<u>(2,200)</u>	<u>(100,000)</u>	<u>(100,000)</u>	<u>(99,900)</u>
Fund balances, beginning	<u>0</u>	<u>0</u>	<u>0</u>	<u>(87,000)</u>	<u>(87,000)</u>	<u>0</u>
Fund balances, ending	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 87,000</u>	<u>\$ 87,000</u>	<u>\$ 0</u>

The accompanying notes are an integral part of this statement.

TONS OF COBLEN, LOUISIANA

Notes to Financial Statements (Continued)

(5) Restricted Assets - Proprietary Fund Types

Restricted assets were applicable to the following at June 30:

	<u>1996</u>	<u>1995</u>
Water and sewer bond interest sinking fund	\$22,834	\$23,878
Water and sewer reserve fund	10,415	9,205
Water and sewer depreciation and contingency fund	11,788	10,979
Customers' deposits - gas	22,880	23,938
Customers' deposits - water and sewer	<u>29,325</u>	<u>29,528</u>
Totals	<u>\$98,842</u>	<u>\$98,528</u>

(6) Changes in Fixed Assets

A summary of changes in general fixed assets follows:

	Balance <u>\$2,004,022</u>	Additions	Retirements	Balance <u>\$2,020,298</u>
Land	\$ 138,312	\$ -	\$ -	\$ 138,312
Buildings	270,172	-	-	270,172
Equipment	486,698	5,455	(127,836)	364,317
Improvements other than buildings	<u>108,840</u>	-	-	<u>108,840</u>
Total general fixed assets	<u>\$1,349,222</u>	<u>\$5,455</u>	<u>\$(127,836)</u>	<u>\$1,138,841</u>

A summary of proprietary fund type property, plant and equipment at June 30, 1996 follows:

Land	\$ 7,226
Gas system and improvements	104,499
Water and sewer system and improvements	2,226,518
Construction in progress	<u>38,858</u>
Total	<u>2,377,101</u>
Less: Accumulated depreciation	<u>(528,165)</u>
Net property, plant and equipment	<u>\$1,848,936</u>

Construction in progress of \$38,858 at June 30, 1996 represents preliminary work performed on the LGBC Fire Protection Project.

SPECIAL REVENUE FUNDS

Sales Tax Fund - To account for the receipt and use of proceeds of the Town's 1% sales and use tax approved by the voters on September 24, 1978. These taxes are dedicated and used for the purposes of constructing, acquiring, extending, improving, operating waterworks, streets, recreational facilities and fire protection facilities and equipment, and purchasing and acquiring the necessary land, equipment and furnishings for any of the aforesaid public works, improvements and facilities, or for any one or more said purposes; and shall the Town be further authorized to fund the proceeds of the tax into bonds to be issued in series from time to time for the purpose of defraying the costs of constructing, improving and/or acquiring any one or more of the aforesaid capital improvements to the extent and in the manner permitted by the laws of Louisiana. To account for the receipt and use of proceeds of the Town's .2% sales and use tax approved by the voters on October 3, 1989. These taxes are dedicated and used for the purposes of constructing, improving, maintaining and operating public streets, sidewalks, and alleys and for acquiring, constructing, improving, maintaining and operating recreational facilities. The Town shall be further authorized to fund the proceeds of the tax into bonds to be issued in series from time to time for any capital purpose described above, to the extent and in the manner provided by Louisiana law.

Cemetery Fund - Burials in this fund are received from sales of burial spaces. The cost of improvements to the cemetery grounds are accounted for in this fund.

Louisiana Housing Finance Agency (LFHA) Grant Fund - To rehabilitate residences of qualified low income households under the Louisiana Housing Finance Agency's Small Cities Health and Safety Rehabilitation Grant Program.

TEAM OF OBERLIN, LOUISIANA

Notes to Financial Statements (Continued)

9. Adoption of GASB Statement No. 23

During the year ended June 30, 1996, the Team of Oberlin adopted GASB Statement No. 23, Accounting for Pensions by State and Local Government Employers. Although this statement is effective for periods beginning after June 15, 1997, the Governmental Accounting Standards Board is encouraging early implementation.

(C) Cash and Interest-Bearing Deposits

Under state law, the Team may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States. The Team may invest in certificates and time deposits of the state banks organized under Louisiana law and national banks having principal offices in Louisiana. At June 30, 1996, the Team had cash and interest-bearing deposits (bank balances) totaling \$477,789, as follows:

Demand deposits	\$287,508
Time deposits	190,281
Total	\$477,789

The deposits are stated at cost, which approximates market. Under state law, these deposits, (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposits with the fiscal agent bank. These securities are held in the case of the pledging fiscal agent bank in a holding or collateral bank that is mutually acceptable to both parties. Deposits balances (bank balances) at June 30, 1996, were secured as follows:

Bank balances	\$553,129
Federal deposit insurance	208,378
Pledged securities (Category 3)	411,505
Total federal insurance and pledged securities	1,173,012
Excess of federal insurance and pledged securities over bank balances	\$ 652,883

TOWN OF OWBIELE, LOUISIANA

Notes to Financial Statements (Continued)

full years of service with the municipality as a full-time, permanent employee. Two days of annual leave are earned by each employee after two full years as a full-time, permanent employee. Fifteen days of annual leave are earned after 10 full years and twenty days of annual leave are earned after twenty full years of employment as full time permanent employees. Employees may not carry over or accumulate annual leave or sick leave from one anniversary date to another. Any liability the Town might have in this regard as June 30, 1996, is considered immaterial; therefore, no liability has been recorded in the accounts.

H. Capitalization of Interest Expense

It is the policy of the Town of Owblele to capitalize material amounts of interest resulting from borrowings in the course of the construction of fixed assets. At June 30, 1996, there were no material expenditures for assets under construction and no capitalized interest expense was recorded on the books.

I. Total Columns on Combined Statements - Overview

Total columns on the Combined Statements - Overview are captioned "Memorandum Only" to indicate that they are prepared only to facilitate financial analysis. Data in these columns do not present financial position or results of operations on cash flows, in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

J. Amortization of Water and Sewer Refunding Bond Revenue

The cost of issuance of the refunding bonds are being amortized, on the straight-line method, over the life of the bonds.

K. Comparative Data

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the Town's financial position and operations. However, comparative (i.e., presentation of prior year totals by fund type) data have not been presented in each of the statements since their inclusion would make the statements overly complex and difficult to read.

TOWN OF CHARLIN, LOUISIANA

Notes to Financial Statements (Continued)

6. Interest-Bearing Deposits

Interest-bearing deposits are stated at cost, which approximates market.

8. Statement of Cash Flows

For purposes of the statement of cash flows, the Enterprise Funds consider all highly liquid investments (including restricted assets) with a maturity of three months or less when purchased to be cash equivalents.

1. Due to and Due From Other Funds

Interfund receivables and payables arise from interfund transactions and are recorded by all funds affected in the period in which transactions are executed.

2. Restricted Assets

The Utility Funds, based on certain bond covenants, are required to establish and maintain prescribed amounts of resources (consisting of cash and temporary investments) that can be used to service outstanding debt.

3. Bad Debt

Uncollectible amounts due for ad valorem taxes and customers' utility receivables are recognized as bad debts at the time information becomes available which would indicate the uncollectibility of the particular receivable. Although the specific charge-off method is not in conformity with generally accepted accounting principles (GAAP), no allowance for uncollectible receivables was made due to immateriality at June 30, 1996.

4. Retires and Sick Leave

Vacation and sick leave are recorded as expenditures of the period in which paid. Each full-time, permanent employee accrues five days of sick leave per year up to a maximum of thirty days for major illness. Employees who resign or retire or who are dismissed from employment shall not be paid for any accrued sick leave. Five days of annual leave are earned on the anniversary date of employment of each full-time, permanent employee with less than two

TOWN OF ORBILIN, LOUISIANA

Notes to Financial Statements (Continued)

E. Budget and Budgetary Accounting

The Town follows these procedures in establishing the budgetary data reflected in the financial statements:

1. The Town Clerk prepares a proposed operating budget for the fiscal year and submits it to the Mayor and Board of Aldermen no later than fifteen days prior to the beginning of the fiscal year.
2. A summary of the proposed budget is published and the public notified that the proposed budget is available for public inspection. At the same time, a public hearing is called.
3. A public hearing is held on the proposed budget at least ten days after publication of the call for the hearing.
4. After the holding of the public hearing and completion of all action necessary to finalize and implement the budget, the budget is adopted through passage of a resolution prior to the commencement of the fiscal year for which the budget is being adopted.
5. Budgetary amendments involving the transfers of funds from one department, program or function to another or involving increases in expenditures resulting from revenues exceeding amounts estimated require the approval of the Board of Aldermen.
6. All budgetary appropriations lapse at the end of each fiscal year.
7. Budgets for all funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts are as originally adopted or as finally amended by the Board of Aldermen. Such amendments were not material in relation to the original appropriations.

F. Commitments

Commitment accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is not employed as an extension of formal budgetary integration in the funds.

TRUST OF ORLEANS, LOUISIANA

Notes to Financial Statements (Continued)

C. Fixed Assets and Long-Term Liabilities

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus.

All governmental fund type operations are accounted for on a spending or "financial flow" measurement focus, and only current assets and current liabilities are generally included on their balance sheets.

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group and are recorded as expenditures in the governmental fund types when purchased. The Trust has elected to capitalize public assets ("infrastructures") fixed assets consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems. No depreciation has been provided on general fixed assets.

All purchased fixed assets are stated at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are stated at their estimated fair value on the date donated. Estimated amounts are immaterial in relation to total fixed assets.

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group.

The proprietary funds are accounted for on a cost of services or "capital maintenance" measurement focus, and all assets and all liabilities (whether current or noncurrent) associated with their activity are included on their balance sheets.

Depreciation of all exhaustible fixed assets used by the proprietary funds is charged as an expense against their operations. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Gas lines	10 - 40 years
Gas equipment	5 - 15 years
Water and sewer lines and sewer plant	15 - 30 years
Water and sewer equipment	2 - 10 years

STATE OF LOUISIANA

Notes to Financial Statements (Continued)

Governmental Fund Types -

General Fund

The General Fund is the general operating fund of the State. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specific purposes.

Debt Service Funds

Debt service funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital Projects Fund

Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds).

Proprietary Fund Type -

Enterprise Funds

Enterprise funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. The State's enterprise funds are utility funds.

TOWN OF OBERLIN, LOUISIANA

Notes to Financial Statements

(1) Summary of Significant Accounting Policies

The Town of Oberlin was incorporated under the provisions of the Louisiana Act. The Town operates under the Mayor-Board of Aldermen form of government.

The accounting and reporting policies of the Town of Oberlin conform to generally accepted accounting principles as applicable to governments. Such accounting and reporting procedures also conform to the requirements of Louisiana Revised Statutes 38:327 and to the industry audit guide, Standards of State and Local Governmental Units.

The following is a summary of certain significant accounting policies:

A. Financial Reporting Entity

This report includes all funds and account groups which are controlled by or dependent on the Town executive and legislative branches (the Mayor and Board of Aldermen). Control by or dependence on the Town was determined on the basis of budget adoption, taxing authority, authority to incur debt, election of appointment of governing body, and other general oversight responsibility.

Based on the foregoing criteria, one governmental body is a related organization but is not part of the Town and is thus excluded from the accompanying financial statements. This organization is the Oberlin Hunting Authority. Although the Town does appoint its board, no control is exercised over their operations.

B. Fund Accounting

The accounts of the Town of Oberlin are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. Account groups are reporting devices used to account for certain assets and liabilities of the governmental funds not recorded directly in those funds. The various funds are grouped, in the financial statements in this report, into five generic fund types and two broad fund categories as follows:

BOYS OF MERLIN, LOUISIANA

Combined Statement of Cash Flows (Continued)
 Proprietary Fund Types
 Years Ended June 30, 1996 and 1995

	Totals	
	1996	1995
Net decrease in cash and cash equivalents	\$(20,693)	\$ (39,657)
Cash and cash equivalents, beginning of year	112,308	151,966
Cash and cash equivalents, end of year	<u>\$ 91,615</u>	<u>\$ 112,308</u>
Reconciliation of cash and cash equivalents per statement of cash flows to the balance sheet:		
Cash and cash equivalents, beginning of year -		
Cash - unrestricted	\$ 22,247	\$ 14,049
Cash - restricted	48,942	39,422
Interest-bearing deposits - unrestricted	19,933	28,133
Interest-bearing deposits - restricted	48,986	47,795
Less: Interest-bearing deposits with a maturity over three months	<u>(66,833)</u>	<u>(49,822)</u>
Total cash and cash equivalents	<u>112,308</u>	<u>151,966</u>
Cash and cash equivalents, end of period -		
Cash - unrestricted	48,760	72,947
Cash - restricted	48,915	46,742
Interest-bearing deposits - unrestricted	29,889	18,033
Interest-bearing deposits - restricted	59,027	48,080
Less: Interest-bearing deposits with a maturity over three months	<u>(128,516)</u>	<u>(188,820)</u>
Total cash and cash equivalents	<u>\$ 91,615</u>	<u>\$ 112,308</u>
Net decrease	<u>\$(20,693)</u>	<u>\$ (39,657)</u>

The accompanying notes are an integral part of this statement.

TRINITY OF OBERLIN, LOUISIANA

Combined Statements of Cash Flow
Proprietary Fund Types
Years Ended June 30, 1996 and 1995

	Totals	
	1996	1995
Cash flows from operating activities:		
Operating income	\$ 30,428	\$ 79,188
Adjustments to reconcile net income to net cash provided by operating activities -		
Depreciation	69,898	69,013
Changes in current assets and liabilities:		
(Increase) decrease in accounts receivable	(2,797)	5,353
Decrease in accounts payable	(2,378)	(3,698)
Decrease in other accrued liabilities	(587)	(3,178)
Increase in due to other funds	(43)	-
Total adjustments	<u>64,661</u>	<u>67,130</u>
Net cash provided by operating activities	<u>95,089</u>	<u>146,318</u>
Cash flows from noncapital financing activities:		
Proceeds from state grants	32,083	-
Operating transfers out to other funds	(29,823)	(29,086)
Net cash used by noncapital financing activities	<u>(2,740)</u>	<u>(29,086)</u>
Cash flows from capital and related financing activities:		
Principal paid on revenue bonds	(9,435)	(8,441)
Acquisition of property, plant and equipment	-	(7,353)
Increase in customer meter deposits	1,125	8,425
Interest and fiscal charges paid	(18,829)	(18,829)
Net cash used by capital and related financing activities	<u>(27,139)</u>	<u>(26,200)</u>
Cash flows from investing activities:		
Purchase of investments	(161,750)	(114,033)
Proceeds from the maturity of investments	137,734	93,258
Interest received on interest-bearing deposits	4,028	2,258
Net cash provided (used) by investing activities	<u>(19,988)</u>	<u>(18,517)</u>

(continued)

State of Illinois, 1991-1992
 Operating Fund
 Utility Fund

Comparative Balance Sheet
 June 30, 1992
 With Comparative Totals for June 30, 1991

	In Millions	Out Millions	Totals	
			1992	1991
Current assets				
Cash	\$ 31,442	\$ 11,560	\$ 40,762	\$ 70,127
Interest-bearing deposits, at cost	1,333	10,346	20,884	16,011
Accounts receivable	11,083	10,083	20,970	20,151
Accrued interest receivable	129	211	440	1,191
Due from other funds	-	11,776	11,776	11,125
Total current assets	<u>53,987</u>	<u>44,976</u>	<u>107,332</u>	<u>128,605</u>
Restricted assets				
Revenue (bond and interest) sinking fund -				
Cash	-	22,434	22,434	22,434
Revenue bond reserve fund -				
Cash	-	20,470	20,470	4,300
Revenue bond depreciation and construction fund -				
Cash	-	11,768	11,768	10,174
Contingent liability -				
Cash	176	1,400	1,400	1,400
Interest-bearing deposits, at cost	<u>21,395</u>	<u>11,520</u>	<u>20,550</u>	<u>20,000</u>
Total restricted assets	<u>21,571</u>	<u>45,132</u>	<u>42,682</u>	<u>48,304</u>
Property, plant and equipment				
Property, plant and equipment, at cost, net of				
depreciation allocated for 1991-1992, 1991-1992	<u>20,750</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>
Total assets	97,328	51,088,770	51,057,614	51,086,909

Total Services Fund			Capital Projects Fund		
Budget	Actual	Variance - Approved Expenditures	Budget	Actual	Variance - Expenditures (Under/Over)
\$ 25,100	\$ 25,100	\$ 0.00	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
<u>1,000</u>	<u>1,000</u>	<u>0.00</u>	<u>1,000</u>	<u>1,000</u>	<u>0.00</u>
<u>21,500</u>	<u>24,100</u>	<u>2,600</u>	<u>1,000</u>	<u>2,000</u>	<u>1,000</u>
-	-	-	800	677	123
-	-	-	-	-	-
-	-	-	-	-	-
<u>21,500</u>	<u>24,100</u>	<u>2,600</u>	-	-	-
<u>21,500</u>	<u>24,100</u>	<u>2,600</u>	<u>1,000</u>	<u>2,000</u>	<u>1,000</u>
<u>20,200</u>	<u>11,800</u>	<u>8,400</u>	<u>800</u>	<u>3,000</u>	<u>2,200</u>
<u>40,500</u>	<u>40,500</u>	<u>0.00</u>	-	-	-
-	<u>11,800</u>	<u>11,800</u>	-	-	-
<u>40,500</u>	<u>40,500</u>	<u>0.00</u>	-	-	-
25,000	25,000	0.00	800	1,000	200
<u>110,000</u>	<u>110,000</u>	<u>0.00</u>	<u>20,000</u>	<u>20,000</u>	<u>0.00</u>
\$110,000	\$110,000	\$ 0.00	\$20,000	\$20,000	\$ 0.00

TRUST OF CHARLIS, LOUISIANA

Notes to Financial Statements (Continued)

(7) Changes in Long-Term Debt

The following is a summary of long-term debt transactions of the Trust of Charlis for the year ended June 30, 1996.

	General Obligations <u>Bonds</u>	Revenue <u>Bonds</u>	<u>Total</u>
Long-term debt payable, July 1, 1995	\$331,942	\$148,324	\$480,266
Long-term debt retired	<u>(23,881)</u>	<u>(18,833)</u>	<u>(42,714)</u>
Long-term debt payable, June 30, 1996	\$ 308,061	\$129,529	\$437,590

Bonds payable at June 30, 1996, are comprised of the following individual issues:

General obligation bonds:

\$132,251 Sales Tax Revenue Refunding Bonds dated April 1, 1989; due in annual installments of \$3,637 to \$18,927 through April 1, 2000; interest at 11.0 percent; secured by a pledge of the Trust's 1998 one percent sales tax	\$132,251
\$300,000 Public Improvements 82-1980 Bonds dated March 1, 1980; due in annual installments of \$4,800 to \$11,600 through March 1, 2005; interest at 12.0 percent declining to 7.5 percent, secured by a pledge of the 1988 .3 percent sales tax	75,000
\$375,000 General Obligation Bonds, Series 1994 dated March 1, 1990; due in annual installments of \$9,000 to \$42,800 through March 1, 2005; interest at 10.0 percent declining to 7.4 percent, secured by levy and collection of all various taxes	150,000
Total	<u>\$348,251</u>

State of Oregon, 1981-1982

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances -
All Governmental Fund Types
Year Ended June 30, 1982

	General	Special Revenue	Intr. Services	Gov'tal Enterprises	Totals	
					Expenditures, incl. 1981	1982
Revenues:						
Taxes	\$ 11,041	\$ 127,041	\$ 36,122	\$ -	\$ 274,204	\$ 154,405
Fees and permits	25,748	-	-	-	25,748	21,488
Intergovernmental	72,124	-	-	-	72,124	61,881
Fines and forfeits	24,008	-	-	-	24,008	17,000
Charges for services	-	1,248	-	-	1,248	1,111
Miscellaneous	11,721	1,711	6,142	1,262	20,836	15,119
Total revenues	146,642	130,000	42,264	1,262	320,168	249,003
Expenditures:						
Current -						
General government	90,348	2,768	-	67	93,183	144,348
- paid to other -						
- fuel and fire	705,494	-	-	-	705,494	742,764
- streets	88,918	-	-	-	88,918	97,124
- other services -						
- principal retirement	-	-	22,480	-	22,480	27,242
- interest and fiscal charges	-	-	22,475	-	22,475	27,718
Capital outlay	6,113	-	-	-	6,113	7,281
Total expenditures	858,873	2,768	22,955	67	884,763	1,009,783
Excess (deficiency) of revenues over expenditures	(712,231)	(2,768)	(22,892)	(67)	(738,058)	(760,803)
Other financing sources (uses):						
Operating transfers in	108,822	547	44,732	-	154,101	208,357
Operating transfers out	(747)	(218,238)	(11,742)	-	(219,727)	(278,224)
Total other financing sources (uses)	108,075	(217,691)	33,000	-	(76,616)	(69,867)
Excess (deficiency) of revenues and other sources over expenditures and other uses	(604,156)	(217,691)	(22,892)	(67)	(844,806)	(1,030,670)
Fund balances, beginning	21,208	67,787	122,226	26,126	337,347	202,577
Fund balances, ending	\$ 21,052	\$ 64,096	\$114,417	\$26,059	\$ 325,624	\$ 132,707

The accompanying notes are an integral part of this statement.

FORM OF 803(b)(9) STATEMENT

Continued balance sheet - All fund types and account types (continued)
June 30, 2008

	Separately Accounted Fund Assets		Total	Investments		Account Status		Taxable	
	Secured	Unsecured		ML/Other	Non-ML/Other	Fund Assets	Levy Fee	Deferred	Income
LIABILITIES AND FUND EQUITY									
Liabilities:									
Accounts payable	11,248	-	-	11,248	-	-	-	11,248	11,248
Bank overdraft	17,410	-	-	17,410	-	-	-	17,410	17,410
Payable from restricted assets -									
Monies from deposits	-	-	15,978	-	-	-	-	15,978	15,978
Accounts payable	-	-	4,302	-	-	-	-	4,302	4,302
Accounts receivable	-	-	21,405	-	-	-	-	21,405	21,405
Accounts receivable	-	-	1,170	-	-	-	-	1,170	1,170
Due to other funds	-	-	-	-	-	148,214	-	148,214	148,214
General obligation bond proceeds	-	-	-	-	-	-	-	-	-
General bond proceeds, net of journal	-	-	-	-	-	-	-	-	-
participial interest and bond discount	-	-	-	-	-	-	-	-	-
Total liabilities	<u>29,058</u>	<u>-</u>	<u>-</u>	<u>29,058</u>	<u>-</u>	<u>148,214</u>	<u>-</u>	<u>29,058</u>	<u>29,058</u>
Fund equity:									
Premiums in funds	-	-	-	-	-	-	-	-	-
Reserves in general fund assets	-	-	3,488,489	-	-	-	-	3,488,489	3,488,489
Reserve for restricted fund assets	-	-	19,498	-	-	-	-	19,498	19,498
Unreserved fund equity	-	-	11,710	-	-	-	-	11,710	11,710
Total fund equity	<u>-</u>	<u>-</u>	<u>3,519,697</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,519,697</u>	<u>3,519,697</u>
Total fund equity	<u>29,058</u>	<u>-</u>	<u>3,519,697</u>	<u>29,058</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,519,697</u>	<u>3,519,697</u>
Total liabilities and fund equity	<u>58,116</u>	<u>-</u>	<u>3,519,697</u>	<u>58,116</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>58,116</u>	<u>3,519,697</u>

This statement is not to be audited, part of this statement.

FORM 990 (2009) 13011048

Continued Schedule M-1: All Asset Types and Asset Groups
Year 09, 2009

ASSETS AND LIABILITIES

Cash
Investment-bearing deposits, at cost
Securities

Loans
Accounts receivable
Accounts payable
Other
Due from other funds
Due to other assets
Cash
Investment-bearing deposits, at cost
Loans
Securities
Depreciable other non-building
utility property, plant and equipment
Accumulated depreciation
Other non-physical assets
Amount to be provided for reduction of
general compensation

net assets and other debts

ASSETS	Investment-bearing Deposits		Loans	Securities	Depreciable other non-building utility property, plant and equipment	Accumulated depreciation	Other non-physical assets	ASSETS, LIABILITIES, NET ASSETS, AND OTHER DEBTS	
	At Cost	Market Value						At Cost	Market Value
170,640	193,800	191,750	1	504	15,290	-	-	195,790	170,640
30,501	37,586	40,248	28,125	-	25,546	-	-	29,485	299,125
-	15,530	-	-	-	90,145	-	-	90,145	9,438
500	22	-	207	-	46	-	-	2,229	1,318
2,441	-	483	-	-	-	-	-	1,681	1,346
2,440	-	-	-	-	90,199	-	-	21,780	11,719
-	-	-	-	-	68,274	-	-	68,274	18,421
-	-	-	-	-	90,145	-	-	90,145	18,421
-	-	-	-	-	120,271	-	-	120,271	36,310
-	-	-	-	-	179,576	-	-	179,576	295,112
-	-	-	-	-	549,877	-	-	549,877	646,498
-	-	-	-	-	279,340	-	-	279,340	524,324
-	-	-	-	-	1,270,190	-	-	1,270,190	2,027,608
-	-	-	-	-	295,440	-	-	295,440	397,130
-	-	-	-	-	-	-	-	14,467	14,467
-	-	-	-	-	-	-	-	283,435	53,435
879,110	864,328	844,547	909,129	-	11,287,425	-	-	9,158,465	93,797,481

13011048

GENERAL PURPOSE FINANCIAL STATEMENTS
(COMBINED STATEMENTS - OVERVIEW)

The audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying financial information listed as "Supplementary Information" in the table of contents is presented for purposes of additional analysis and is not a required part of the general purpose financial statements of the Town of Iberia, Louisiana. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to such general purpose financial statements taken as a whole.

The financial information for the preceding year, which is included for comparative purposes was taken from the financial report for the year ended June 30, 1995, in which we did not express an opinion on the general fixed assets account group and expressed an unqualified opinion on the general purpose financial statements of the Town of Iberia, Louisiana.

Darnall, Sikes, Kollar, Frederick & Rainey

A Corporation of Certified Public Accountants

Iberia, Louisiana
September 6, 1996

DARNALL, SIKES, KOLDER, FREDERICK & RAINEY

A CORPORATION OF CALIFORNIA PUBLIC ACCOUNTANTS

MEMO

11 Law Office Bldg.
5. Capitol Square, 1st Fl.
New Orleans, La. 70112
Phone: 584-1111
Telex: 584-1111
Cable: 584-1111
New Orleans, La. 70112
New Orleans, La. 70112
New Orleans, La. 70112
New Orleans, La. 70112
New Orleans, La. 70112

MEMO

Report to Board, June 30, 1990

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INDEPENDENT AUDITOR'S REPORT

The Honorable Kenneth C. Goyette, Mayor
and Members of the Board of Aldermen
Town of Oberlin, Louisiana

We have audited the accompanying general purpose financial statements of the Town of Oberlin, Louisiana, as of June 30, 1990 and for the year then ended. These general purpose financial statements are the responsibility of the Town's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States and the provisions of the Office of Management and Budget (OMB) Circular A-133, "Audits of State and Local Governments". These standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Town of Oberlin, Louisiana, as of June 30, 1990, and the results of its operations and the cash flows of its proprietary fund types for the year then ended, in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued a report dated September 6, 1990 on our consideration of the Town of Oberlin's internal control structure and a report dated September 6, 1990 on its compliance with laws and regulations.

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DARNALL, SIKES, KOLDER, FREDERICK & RAINEY

A CORPORATION FORMED FOR A ACCOUNTANTS

1988

1115 West 10th Street
Lafayette, Louisiana 70501
Phone: (504) 485-1115
Telex: 511111 DARNALL
Fax: (504) 485-1115

MEMO
To: Mayor & Board of Aldermen

MANAGEMENT LETTER

1115 West 10th Street
Lafayette, Louisiana 70501
Phone: (504) 485-1115
Telex: 511111 DARNALL
Fax: (504) 485-1115

1115 West 10th Street
Lafayette, Louisiana 70501
Phone: (504) 485-1115

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Lafayette, Louisiana 70501
Phone: (504) 485-1115

1115 West 10th Street
Lafayette, Louisiana 70501
Phone: (504) 485-1115

The Honorable Kenneth Chambliss, Mayor,
and Members of the Board of Aldermen
Town of Iberia, Louisiana

We have completed our audit of the general purpose financial statements of the Town of Iberia for the year ended June 30, 1988, and submit the following suggestions for your information and consideration in improving the efficiency and effectiveness of the operations of the Town of Iberia's office:

- (1) Internal controls regarding fines should be strengthened. Management should monitor control of ticket books, and issuance and collection procedures to ensure proper disposition of fines issued by the police department.

The following recommendation was included in our management letter for the prior year but is mentioned again for emphasis:

- (1) The Town should increase revenue and/or decrease expenditures in the General Fund, the Gas Utility Fund and the Water and Sewer Utility Fund to avoid operating losses.

We would like to express our appreciation to you and your office staff for the cooperation and assistance rendered to us during the performance of our audit. Should you have any questions or need assistance in implementing our recommendations, please feel free to contact us.

Darnall, Sikes, Kolder, Frederick & Rainey

A Corporation of Certified Public Accountants

Lafayette, Louisiana
September 6, 1988

MEMBER OF
SERVICES DIVISION OF
INTERNATIONAL ASSOCIATION
OF CERTIFIED PUBLIC ACCOUNTANTS

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STATE OF LOUISIANA
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TOWN OF OBERLIN, LOUISIANA

Financial Report

Year Ended June 30, 1966

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date NOV 2 1966

of noncompliance may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, we have classified the significant internal control structure policies and procedures used in administering Federal financial assistance programs in the following categories:

<u>Accounting Controls</u>	
Revenues and cash receipts	
Purchases and cash disbursements	
Accounts payable	
Budgeting and budget reporting	
<u>Administrative Controls</u>	
<u>General Requirements</u>	<u>Specific Requirements</u>
Political activity	Type of services allowed or not allowed
Cash management	
Federal financial reports	
Allowable costs	

For all of the internal control structure categories listed above, we obtained an understanding of the design of relevant policies and procedures and determined whether they have been placed in operation, and we assessed control risk.

During the year ended June 30, 1978, the Town of Osheola, Louisiana, had no major Federal financial assistance programs and expended 100 percent of its total Federal financial assistance under the following nonmajor Federal financial assistance program:

U. S. Department of Housing and Urban Development
Community Development Block Grant

We performed tests of controls, as required by OMB Circular A-119, to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that we considered relevant to preventing or detecting material noncompliance with specific requirements, general requirements, and requirements governing claims for reimbursements that are applicable to the aforementioned nonmajor program. Our procedures were less in scope than would be necessary to render an opinion on these internal control structure policies and procedures. Accordingly, we do not express such an opinion.

We noted no matters involving the internal control structure and its operation that we consider to be reportable conditions under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design

TOWN OF ORCHID, LOUISIANA

Combined Statement of Revenues, Expenses, and Changes in Retained Earnings
Proprietary Fund Types
Years Ended June 30, 1998 and 1999

	Totals	
	1998	1999
Operating revenues:		
Charges for services -		
Gas sales	\$313,868	\$ 379,332
Water sales	125,663	129,834
Sewer sales	50,323	66,808
Delinquency charges	8,578	4,400
Miscellaneous	3,283	1,708
Total operating revenues	<u>501,715</u>	<u>652,082</u>
Operating expenses:		
Gas department expenses	260,080	199,485
Water and sewer department expenses	135,428	133,188
Gas department depreciation	8,432	8,388
Water and sewer department depreciation	68,528	68,182
Total operating expenses	<u>472,468</u>	<u>409,243</u>
Operating income	<u>29,247</u>	<u>242,839</u>
Non-operating revenues (expenses):		
State grant	25,800	-
Interest income	5,881	2,363
Interest and fiscal charges	(128,325)	(128,325)
Total non-operating revenues (expenses)	<u>(96,644)</u>	<u>(123,602)</u>
Income before operating transfers	<u>132,603</u>	<u>119,237</u>
Operating transfers in (out):		
General Fund	(79,625)	(85,894)
Water and Sewer Utility Fund	-	(1,285)
Gas Utility Fund	-	1,238
Total operating transfers in (out)	<u>(79,625)</u>	<u>(85,941)</u>
Net loss	<u>(46,962)</u>	<u>(66,655)</u>
Add: Depreciation on fixed assets acquired by Federal grant revenues externally restricted for capital acquisitions and construction that reduces contributed capital	<u>1,828</u>	<u>1,828</u>
Increase in retained earnings	<u>68,001</u>	<u>67,434</u>
Retained earnings, beginning	<u>181,668</u>	<u>201,363</u>
Retained earnings, ending	<u>249,669</u>	<u>268,797</u>

The accompanying notes are an integral part of this statement.

TONS OF DRIBLIN, LOUISIANA
Special Revenue Funds

Combining Balance Sheet

June 30, 1996

With Comparative Totals For June 30, 1995

	Sales Tax	General	Totals	
			1995	1996
ASSETS				
Cash	\$46,621	\$1,470	\$25,892	\$27,481
Interest-bearing deposits, AC COBT	72,413	5,352	37,364	35,356
Interest receivable	380	30	320	474
Sales tax receivable	<u>19,256</u>	<u>-</u>	<u>19,256</u>	<u>8,350</u>
Total assets	<u>\$77,370</u>	<u>\$6,850</u>	<u>\$84,238</u>	<u>\$67,781</u>
FUND BALANCES				
Fund balances:				
Unreserved, undesignated	<u>12,120</u>	<u>5,860</u>	<u>86,238</u>	<u>82,181</u>
Total fund balances	<u>\$17,120</u>	<u>\$6,860</u>	<u>\$84,238</u>	<u>\$67,781</u>

ENTERPRISE FUNDS

Gas Utility Fund - To account for the provision of gas service to residents of the Town. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collection.

Water and Sewer Utility Fund - To account for the provision of water and sewerage services to residents of the Town. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collection.

TOWN OF ORCHARD, LOUISIANA
 Capital Projects Fund
 Street and Recreation Improvement Fund

Statement of Revenue, Expenditures, and Changes in Fund Balances -
 Budget (KCAF Basis) and Actual
 Year Ended June 30, 1996
 With Comparative Actual Amounts for Year Ended June 30, 1995

	1996		Variance - Favorable (Adverse)	1995 Actual
	Budget	Actual		
Revenue:				
Miscellaneous - Interest	\$ 1,300	\$ 1,563	\$ 263	\$ 1,090
Expenditures	<u> 383</u>	<u> 571</u>	<u> 188</u>	<u> 1,863</u>
Excess (deficiency) of revenue over expenditures	617	1,092	475	(773)
Fund balances, beginning	<u>28,738</u>	<u>28,738</u>	<u> </u>	<u>28,593</u>
Fund balances, ending	<u>\$29,355</u>	<u>\$29,830</u>	<u>\$ 475</u>	<u>\$28,720</u>

TOWN OF CHELSEA, MASSACHUSETTS
 Capital Projects Fund
 Street and Recreation Improvement Fund

Comparative Balance Sheet
 June 30, 1996 and 1995

	<u>1996</u>	<u>1995</u>
ASSETS		
Cash	\$ 394	\$ 681
Interest-bearing deposits, at cost	38,332	37,350
Interest receivable	<u>322</u>	<u>891</u>
Total assets	<u>\$39,048</u>	<u>\$38,922</u>
FUND BALANCES		
Fund balances:		
Designated	<u>\$39,048</u>	<u>\$38,922</u>

CAPITAL PROJECTS FUND

Street and Recreation Improvement Fund - To account for expenditures of street overlay and recreation improvements. The cost is being financed by the issuance of bonds funded by property taxes and sales taxes.

104 DEBIL, LKSTAN
 2001 Service Year

Comparing Statement of Revenues, Capital Items, and Charges to Fund Balance;
 Budget (App. Budget) and Actual
 For Fund Year 20, 1992

	2000 Year Beginning Balance		2000 Year Beginning Balance		2000 Year Beginning Balance		2000 Year Beginning Balance	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
Revenues:								
Taxes - ad valorem	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Intergovernmental	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Total revenues	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Expenditures:								
Personnel	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Travel	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Telephone	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Total expenditures	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000
Excess (deficiency) of revenues over expenditures	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)
Other financing sources (uses):								
Transfer from fund 100	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Transfer to fund 100	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)
Total other financing sources (uses)	0	0	0	0	0	0	0	0
Excess of revenues and other sources over expenditures and other uses	0	0	0	0	0	0	0	0
Total revenues, including fund transfers, including fund transfers, ending	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000

7009 OF 0000126, 100121004
 Police Services Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Year Ended June 30, 1976
 With Comparative Totals for Year Ended June 30, 1975

	Police Tax Refunding Funds Folio# 10002	Public Improvement Funds Folio# 10005	General Dedication Funds 10050	Totals
	1976	1975	1976	1975
Revenues:				
Ad valorem taxes	\$ -	\$ -	\$ 16,129	\$ 16,129
Donations - income	512	1,001	1,001	1,001
Local revenues	812	1,001	31,773	31,773
Expenditures:				
Principal retirement	6,491	6,490	32,000	21,491
Interest and fiscal charges	13,524	6,502	12,073	21,524
Total expenditures	20,015	12,992	44,073	31,505
Excess (deficiency) of revenues over expenditures	17,802	15,009	1,702	121,121
Other financing sources (uses):				
Transfer from Sales Tax Fund	21,368	24,349	-	46,496
Transfer to General Fund	-	13,102	-	13,102
Transfer to Utility Fund	642	-	-	642
Total other financing sources (uses)	22,010	37,451	-	58,380
Excess of revenues and other sources over expenditures and other uses	3,790	17,521	1,702	1,863
Fund balances, beginning	28,242	62,252	33,251	121,111
Fund balances, ending	\$ 25,942	\$ 83,316	\$ 5,103	\$ 114,497

TRUST OF CHARLES W. LUTHERMAN
 Public Service Funds

Combining Balance Sheet
 June 30, 1998
 With Comparative Totals for June 30, 1997

	State Tax Refunding Bonds — June 30, 1998	Public Improvement Bonds, 30-1500 — June 30, 1998	General Obligations Bonds, 1998 — June 30, 1998	Total — 1998	Total — 1997
Cash	\$18,206	\$28,927	\$24,862	\$ 81,795	\$ 81,603
Transferring deposits, at cost	15,600	25,195	30,557	81,352	76,343
As follows: taxes receivable	-	-	1	1	72
Interest receivable	144	266	182	592	1,362
Due from other funds	-	-	-	-	62
Total assets	\$33,949	\$54,378	\$85,602	\$164,947	\$159,979
RESERVE					
Reserved for debt service	\$43,848	\$43,316	\$35,283	\$122,447	\$118,986

DEBT SERVICE FUNDS

Sales Tax Refunding Bonds, Series 1989 - To accumulate monies for the payment of the \$132,851 Public Improvement Bonds. Debt service is financed from proceeds of the Town's 1% 1989 sales and use tax.

Public Improvement Bonds, Series SE-1990 - To accumulate monies for payment of the \$180,800 Public Improvement Bonds. Debt service is financed from proceeds of the Town's .3% sales and use tax.

General Obligation Bonds, Series 1993 - To accumulate monies for payment of the \$175,000 General Obligation Street Improvement Bonds. Debt service is financed by the levy of ad valorem taxes assessed on all properties and improvements in the Town of Oberlin.

STATE OF OREGON, OREGON
 Special Revenue Fund
 LHM Grant Fund

Statement of Revenues, Expenditures, and Changes in Fund Balances -
 Budget (GRAP Basis) and Actual
 Year Ended June 30, 1996
 With Comparative Actual Amounts for Year Ended June 30, 1995

	1996		Variance - Favorable (Unfavorable)	1995 Actual
	Budget	Actual		
Revenues:				
Grants	\$ -	\$ -	\$ -	\$41,983
Interest Income	-	-	-	6
Total revenues	-	-	-	\$41,989
Expenditures:				
General government -				
Housing Rehabilitation	-	-	-	40,481
Administration Costs	-	-	-	1,500
Bank charges	-	-	-	-
Total expenditures	-	-	-	\$41,981
Excess of revenues over expenditures	-	-	-	8
Fund balances (deficit), beginning	-	-	-	66
Fund balances, ending	\$ -	\$ -	\$ -	\$ -

TOWN OF ORIELIN, LOUISIANA
Special Revenue Fund
Cemetery Fund

Statement of Revenues, Expenditures, and Changes in Fund Balances -
Budget (BAAF Basis) and Actual
Year Ended June 30, 1996
With Comparative Actual Amounts for Year Ended June 30, 1995

	1996		Variance - Favorable (Unfavorable)	1995 Actual
	Budget	Actual		
Operating revenues:				
Charges for services	\$ 800	\$ 363	\$(437)	\$ 2,151
Miscellaneous	<u>200</u>	<u>288</u>	<u>88</u>	<u>288</u>
Total operating revenues	<u>1,000</u>	<u>651</u>	<u>(349)</u>	<u>2,439</u>
Expenditures:				
General government -				
Salaries	800	600	-	675
Payroll taxes	50	51	(1)	50
Insurance	300	273	27	285
Cemetery maintenance	<u>200</u>	<u>289</u>	<u>10</u>	<u>-</u>
Total expenditures	<u>1,350</u>	<u>1,213</u>	<u>137</u>	<u>1,010</u>
Excess (deficiency) of revenues over expenditures	(350)	(562)	(212)	1,429
Other financing sources (uses):				
Transfer from (to) General Fund	<u>302</u>	<u>562</u>	<u>260</u>	<u>(1,601)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	(48)	4	104	228
Fund balances, beginning	<u>6,826</u>	<u>8,308</u>	<u>-</u>	<u>6,826</u>
Fund balances, ending	<u>\$6,778</u>	<u>\$8,312</u>	<u>\$ 104</u>	<u>\$ 7,654</u>

TOWN OF CHELSEA, LOUISIANA

Notes to Financial Statements (Continued)

Pledged securities in Category 1 include uninsured or unregistered investments of which the securities are held by the broker or dealer, or by its trust department or agent, but not in the Town's name. Even though the pledged securities are considered uncollateralized (Category 1) Louisiana Revised Statute 59:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 30 days of being notified by the Town that the fiscal agent has failed to pay deposited funds upon demand.

(3) Ad Valorem Taxes

Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. Taxes are levied by the Town in September or October and are actually billed to taxpayers in December. Billed taxes become delinquent on January 1 of the following year. The Town bills and collects its own property taxes using the assessed values determined by the Tax Assessor of Allen Parish. Property tax revenues are recognized when levied to the extent that they result in current receivables.

For the year ended June 30, 1998, taxes of \$1.74 million were levied on property with assessed valuations totaling \$1,458,500 and were dedicated as follows:

General composite purposes	5.89 million
Debt service	<u>0.85 million</u>
Total	<u>11.74 million</u>

Total taxes levied were \$60,823. Ad valorem taxes receivable at June 30, 1998, amounted to \$0.

(4) Interfund Receivables, Payables

	Interfund Receivables	Interfund Payables
General Fund	\$ 3,468	0
Utility Funds:		
Gas Utility Fund	-	36,383
Water and Sewer Utility Fund	<u>13,730</u>	<u>3,830</u>
Total:	<u>\$17,198</u>	<u>\$41,213</u>

TRAIL OF BALANCE, LOS ANGELES
Special Revenue Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Year Ended June 30, 1996
With Comparative Totals for Year Ended June 30, 1995

	1996	1995	Total
	Special Revenue Funds	Special Revenue Funds	Special Revenue Funds
Revenues:			
Total	\$ 127,893	\$ -	\$ 127,893
Transfers	-	-	41,943
Changes for services	365	-	3,131
Miscellaneous	1,823	288	3,155
Total revenues	130,381	288	130,669
Expenditures:			
General government	3,366	1,235	3,366
Excess (deficiency) of revenues over expenditures	127,015	(947)	126,068
Other financing sources (uses):			
Transfer to General Fund	(40,000)	-	(40,000)
Transfer to Debt Service Funds	(46,757)	-	(46,757)
Transfer from General Fund	561	561	561
Total other financing sources (uses)	(116,196)	561	(115,635)
Excess (deficiency) of revenues and other sources over expenditures and other uses	10,819	4	10,823
Fund balances, beginning	68,823	6,156	74,979
Fund balances, ending	\$ 79,642	\$ 6,160	\$ 85,802

TOWN OF OMBLIN, LOUISIANA

Notes to Financial Statements (Continued)

Utility Revenue Bonds -

\$288,845 Sewer and Waterworks Revenue Refunding Bonds dated April 1, 1989; due in annual installments of \$8,278 to \$25,345 through April 1, 2005; interest at 11.8 percent.	\$158,519
Less: Unamortized bond discount	(26,814)
Net Utility Revenue Bonds Payable	<u>\$131,705</u>

The annual requirements to amortize all debt outstanding as of June 30, 1988, including interest payments of \$289,875, are as follows:

Year Ending June 30,	General Obligation Bonds	Revenue Bonds	Total
1989	\$ 37,368	\$ 38,360	\$ 75,728
1990	35,985	38,335	74,320
1991	34,602	38,310	72,912
1992	33,219	38,285	71,504
1993	31,837	38,260	70,097
1994	30,454	38,235	68,689
1995-2005	<u>238,852</u>	<u>118,838</u>	<u>357,690</u>
	<u>\$507,952</u>	<u>\$257,955</u>	<u>\$765,907</u>

(B) Flow of Funds: Restrictions on Use - Utilities Revenue

Sewer and Waterworks Refunding Bond

Under the terms of the bond agreements on outstanding Sewer and Waterworks Revenue Refunding Bonds dated April 1, 1989, all revenues derived from operation of the Water and Sewer Utility System will be pledged and dedicated to the retirement of said bonds after payment of all reasonable and necessary expenses of administering, operating and maintaining the water and sewer system.

Each month there will be set aside into a revenue bond and interest sinking fund account an amount consisting of 1/6 of the interest falling due on the next interest payment date and 1/12 of the principal falling due on the next principal payment date.

TOWN OF OBERLIN, LOUISIANA

Notes to Financial Statements (Continued)

Abderson:	
Monty J. Abim	1,000
Beulah Carrier	1,000
Bobby Thomas	1,000
Sally Fiver	1,000
Gary Marcantel	1,000

(16) Report Classifications

Certain previously reported amounts have been reclassified to conform to 1996 report classifications.

(17) Excess of Expenditures Over Appropriations

The following individual fund had excesses of expenditures over appropriations which is not apparent from the combined financial statements:

	<u>Expenditures</u>	<u>Appropriations</u>	<u>Excess</u>
Special Revenue Fund:			
Sales Tax Fund	\$ 3,000	\$ 2,800	\$ 200

TOWN OF ORLEANS, LOUISIANA
General Fund

Statement of Revenues Compared to Budget (GAAP) Basis
Year Ended June 30, 1990
With Comparative Actual Amounts for Year Ended June 30, 1989

	1990		Variance - Favorable (Unfavorable)	1989
	Budget	Actual		Actual
Taxes:				
Ad valorem	\$ 18,400	\$ 18,763	\$ 363	\$ 18,380
Franchise - electric	28,800	28,815	(15)	28,877
Franchise - telephone	8,300	8,300	-	8,894
Franchise - cable TV	5,200	5,233	33	4,853
Total taxes	<u>51,700</u>	<u>51,111</u>	<u>(589)</u>	<u>57,004</u>
Licenses and permits	<u>15,000</u>	<u>15,768</u>	<u>768</u>	<u>11,828</u>
Intergovernmental:				
State of Louisiana -				
Grants	1,404	887	(517)	-
Tobacco taxes	8,400	9,406	1,006	9,421
Race taxes	1,400	5,280	3,880	1,800
Video poker	8,300	4,811	(3,489)	9,120
Casino revenues	12,000	28,753	16,753	-
Allen Parish Police Jury	1,838	2,820	982	8,000
Total intergovernmental	<u>34,342</u>	<u>59,116</u>	<u>24,774</u>	<u>23,821</u>
Fees and Benefits:				
Fees and court costs	<u>21,000</u>	<u>25,850</u>	<u>4,850</u>	<u>21,050</u>
Miscellaneous:				
Bank	-	-	-	4,400
Interest on interest-bearing securities	1,500	1,922	422	1,734
Sale of fixed assets	1,710	1,710	-	4,451
Other sources	10,558	11,184	626	12,182
Total miscellaneous	<u>13,768</u>	<u>14,716</u>	<u>948</u>	<u>22,467</u>
Total revenues	<u>\$171,799</u>	<u>\$183,899</u>	<u>\$12,100</u>	<u>\$146,131</u>

TOWN OF ORCHLES, LOUISIANA
General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balances -
Budget (GAAP) Basis and Actual
Year Ended June 30, 1995
With Comparative Actual Amounts for Year Ended June 30, 1994

	1994		Variance - Favorable (Unfavorable)	1995 Actual
	Budget	Actual		
Revenues:				
Taxes	\$ 51,340	\$ 51,341	\$ 101	\$ 47,966
Licenses and permits	33,600	33,368	(232)	31,038
Intergovernmental	99,899	99,314	(585)	93,418
Fines and forfeits	79,800	79,800	0	81,844
Miscellaneous	13,360	14,236	876	22,581
Total revenues	<u>278,000</u>	<u>278,059</u>	<u>59</u>	<u>276,857</u>
Expenditures:				
General government	88,870	88,545	(325)	84,480
Public safety -				
Police and fire	181,340	183,694	(2,354)	183,356
Street	34,890	88,910	(54,020)	93,426
Capital outlay	750	5,555	(4,805)	7,812
Total expenditures	<u>305,850</u>	<u>366,704</u>	<u>(60,854)</u>	<u>369,074</u>
Deficiency of revenues over expenditures	<u>(127,850)</u>	<u>(188,645)</u>	<u>(60,795)</u>	<u>(181,816)</u>
Other financing sources (uses):				
Transfer from Utility Funds	88,800	89,470	670	85,884
Transfer from Cemetery Fund	-	-	-	1,321
Transfer from Sales Tax Fund	80,800	69,800	(11,000)	71,690
Transfer to Cemetery Fund	(1,800)	(947)	(853)	-
Transfer from Debt Service Fund	-	1,381	1,381	36,286
Total other financing sources	<u>167,800</u>	<u>169,704</u>	<u>1,904</u>	<u>195,181</u>
Deficiency of revenues and other sources over expenditures and other uses	5,150	(4,270)	9,420	(4,288)
Fund balances, beginning	<u>81,329</u>	<u>81,329</u>	<u>-</u>	<u>81,329</u>
Fund balances, ending	<u>\$ 86,479</u>	<u>\$ 77,059</u>	<u>\$ 9,420</u>	<u>\$ 77,059</u>

TOWN OF ORBELIN, LOUISIANA
General Fund

Comparative Balance Sheet
June 30, 1974 and 1975

	<u>1974</u>	<u>1975</u>
ASSETS		
Cash	\$20,648	\$ 1,874
Interest-bearing deposits, ad cash	50,381	54,820
AC valorem taxes receivable	-	24
Interest receivable	240	318
Other receivables	3,841	3,714
Due from other funds	<u>5,490</u>	<u>5,668</u>
Total assets	\$70,510	\$66,015
LIABILITIES AND FUND BALANCES		
Liabilities:		
accounts payable	\$27,858	\$ 4,910
accrued liabilities	17,313	9,194
Bank overdrafts	<u>21,380</u>	<u>16,568</u>
Total Liabilities	\$66,551	\$31,794
Fund balances:		
Unreserved, undesignated	<u>38,860</u>	<u>33,221</u>
Total Liabilities and fund balances	\$70,510	\$66,015

GENERAL FUND

To account for resources traditionally associated with governments which are not required to be accounted for in another fund.

SCHEDULES OF INDIVIDUAL PARTS AND ACCOUNT GROUPS

SUPPLEMENTARY INFORMATION

TOWN OF ORLEANS, LOUISIANA
General Fund

Statement of Expenditures Compared to Budget (GAAP) Basis (Continued)
Year Ended June 30, 1994
With Comparative Actual Amounts for Year Ended June 30, 1993

	1993		Variance - Favorable (Unfavorable)	1993 Actual
	Budget	Actual		
Services:				
Salaries	\$ 18,600	\$ 17,942	\$ (658)	\$ 8,479
Payroll taxes	928	1,290	(362)	765
Supplies, materials & repairs	27,300	26,895	(405)	44,454
Auto and truck expenditures	800	666	134	924
Tuition	4,500	4,812	(312)	4,488
Insurance	3,000	2,344	656	1,838
Street lighting	20,500	20,317	183	21,098
Health Insurance	4,270	3,676	(594)	4,145
Traveler meals	400	1,080	(680)	1,475
Miscellaneous	1,500	2,368	(868)	3,786
Total services	<u>79,098</u>	<u>88,322</u>	<u>(9,224)</u>	<u>82,624</u>
Capital outlay:				
General government - equipment	-	3,485	(3,485)	3,748
Police - equipment	-	-	-	500
Fire department - equipment	750	1,380	(630)	4,212
Total capital outlay	<u>750</u>	<u>5,265</u>	<u>(4,515)</u>	<u>8,460</u>
Total expenditures	<u>\$825,050</u>	<u>\$948,424</u>	<u>\$123,374</u>	<u>\$936,078</u>

TOWN OF ORBELIN, LOUISIANA
Special Revenue Fund
Sales Tax Fund

Statement of Revenues, Expenditures, and Changes in Fund Balances -
Budget (BAMF Basis) and Actual
Year Ended June 30, 1990
With Comparative Actual Amounts For Year Ended June 30, 1989

	1989		Variance - Favorable (Unfavorable)	1989 Actual
	Budget	Actual		
Revenues:				
Taxes	\$ 120,000	\$ 127,091	\$ 7,091	\$ 129,918
Miscellaneous - Interest	1,200	1,852	652	921
Total revenues	<u>121,200</u>	<u>128,943</u>	<u>7,743</u>	<u>130,839</u>
Expenditures:				
General government -				
Miscellaneous	-	-	-	56
Collection fees	2,400	2,358	(42)	2,358
Total expenditures	<u>2,400</u>	<u>2,358</u>	<u>(42)</u>	<u>2,314</u>
Excess of revenues over expenditures	<u>118,800</u>	<u>126,585</u>	<u>7,785</u>	<u>128,525</u>
Other financing uses:				
Transfer to General Fund	(70,000)	(80,000)	10,000	(71,000)
Transfer to Debt Service Funds	(18,310)	(18,310)	-	(18,686)
Total other financing uses	<u>(18,310)</u>	<u>(18,310)</u>	<u>-</u>	<u>(112,686)</u>
Excess (deficiency) of revenues over expenditures and other uses	(304)	14,453	14,957	(9,001)
Fund balances, beginning	68,925	68,925	-	68,925
Fund balances, ending	<u>\$ 68,621</u>	<u>\$ 73,378</u>	<u>\$14,957</u>	<u>\$ 68,925</u>

TOWN OF OSHELIN, LOUISIANA

Notes to Financial Statements (Continued)

(12) Liability Obligations

There were no lawsuits pending against the Town of Oshelein involving monetary liability as of June 30, 1996.

(13) Dedicated Fund Balance

The remaining fund balance of the Capital Projects Fund is designated for improvements to the Town's parks and recreation department.

(14) Contributed Capital

Amounts contributed to the Enterprise Funds for acquisition or construction of fixed assets are recognized as contributed capital. Contributed capital generated through grants externally restricted for capital acquisitions is amortized based on the depreciation recognized on that portion of the assets acquired or constructed from such grants. This depreciation is placed in the appropriate contributed capital account and is reflected as an adjustment to net income on the Statement of Revenues, Expenses, and Changes in Retained Earnings.

The sources of contributed capital used to acquire and construct facilities of the Enterprise Funds are as follows:

	<u>Municipality</u>	<u>Federal Grants</u>	<u>Total</u>
Total contributed capital	\$500,863	\$1,045,897	\$1,546,760
Less: Accumulated amortization	<u> </u>	<u> 488,121</u>	<u> 488,121</u>
Net contributed capital	<u>\$500,863</u>	<u>\$ 557,776</u>	<u>\$1,058,639</u>

(15) Compensation of Town Officials

A detail of compensation paid to the Mayor and Board of Aldermen for the year ended June 30, 1996 follows:

Mayor:		
Philip Beard		\$2,880
Kenneth Chausson		4,480

TOWN OF OBERLIN, LOUISIANA

Notes to Financial Statements (Continued)

(10) Retirement Commitments

All employees of the Town of Oberlin participate in the Social Security System. The Town and its employees contribute a percentage of each employee's salary to the System (3.62% contributed by the Town, 7.89% by the employees). The Town's contributions during the year ended June 30, 1996, amounted to \$28,680.

The Chief-of-Police and one police officer belong to the Municipal and State Police Retirement System. This System is a multiple-employer public employee retirement system (PERS), controlled and administered by a separate board of trustees. Pertinent information relative to the plan follows.

Municipal Police Employees' Retirement System of Louisiana

Plan members are required to contribute 7.5 percent of their annual covered salary to the system while the Town is required to contribute the statutory rate of 9.0 percent of the total annual covered salary. The Town's contributions to the system for the years ended June 30, 1996, 1995, and 1994 were \$2,328, \$2,471, and \$3,263, respectively, equal to the required contribution for each year.

A publicly available financial report that includes financial statements and required supplemental financial information may be obtained by writing to the Municipal Police Employee's Retirement System, P.O. Box 94000 - Capital Station, Baton Rouge, Louisiana 70804-0000.

(11) Segment Information - Enterprise Fund

The Town of Oberlin maintains two utility departments within its two enterprise funds which provide gas, water, and sewer services. Segment information for the year ended June 30, 1996, is as follows:

	Gas Department	Water and Sewer Department	Total Enterprise Fund
Operating revenues	\$128,889	\$180,288	\$309,177
Operating expenses	<u>158,882</u>	<u>175,987</u>	<u>334,869</u>
Operating income	\$ 70,007	\$ 4,301	\$ 74,308

TRUST OF OBERLIN, LOUISIANA

Notes to Financial Statements (Continued)

There shall also be set aside into a revenue bond reserve fund, an amount equal to 5 percent of the amount paid into the revenue bond and interest sinking fund account each such time as there has been accumulated in said reserve fund a sum equal to the highest combined principal and interest falling due in any preceding bond year.

Each month there will be set aside into a revenue bond depreciation and contingency fund an amount equal to 5 percent of the amount paid into the revenue bond and interest sinking fund. Money in the contingency fund may also be used to pay the principal and interest of the bonds for the payment of which there is not sufficient money in the revenue bond and interest sinking fund or the reserve fund.

(B) Application of Proceeds and Flow of Funds - 1938 and 1949 Sales and Use Tax

Proceeds of a 1% sales and use tax levied by the Town of Oberlin (1938 collections \$97,142, 1939 collections \$94,352) are dedicated to the following purposes:

To be used for the purposes of constructing, acquiring, extending, improving, operating and/or maintaining sewers and sewerage disposal works, waterworks, streets, recreational facilities and fire protection facilities and equipment, and purchasing and acquiring the necessary land, equipment and furnishings for any of the aforesaid public works, improvements and facilities, or for any one or more said purposes; and shall the Town be further authorized to fund the proceeds of the tax into bonds to be issued in series from time to time for the purpose of defraying the costs of constructing, improving, and/or acquiring any one or more of the aforesaid capital improvements to the extent and in the manner permitted by the laws of Louisiana.

Proceeds of a .5% sales and use tax originally approved by the voters of the Town on October 7, 1949 and levied by the Town of Oberlin for fifteen years from the date of the first levy (1949 collections \$19,329, 1950 collections \$19,368) are dedicated to the following purposes:

Twenty percent to be used for constructing, improving, maintaining and operating public squares, sidewalks, and alleys. Thirty percent to be used for acquiring, constructing, improving, maintaining and operating recreational facilities. The Town of Oberlin shall be further authorized to fund the proceeds of the tax into bonds to be issued from time to time for any capital purpose described above, to the extent and in the manner provided by Louisiana Law.