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RECREATION DISTRICT NO. 4
OF THE PARISH OF ST. MARY,
STATE OF LOUISIANA

FINANCIAL STATEMENTS

Year Ended September 30, 1990

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date FEB 26 1991

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INDEPENDENT AUDITOR'S REPORT

The Board of Commissioners
 Recreation District No. 4
 of the Parish of St. Mary,
 State of Louisiana
 Metairie, Louisiana

We have audited the accompanying general purpose financial statements of the Recreation District No. 4 of the Parish of St. Mary, State of Louisiana, a component unit of the St. Mary Parish Council, as of and for the year ended September 30, 1998. These general purpose financial statements are the responsibility of the District's officials. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of the Recreation District No. 4 of the Parish of St. Mary, State of Louisiana, as of September 30, 1998, and the results of its operations for the year then ended, in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued a report dated November 9, 1998 on our consideration of the District's internal control structure and a report dated November 9, 1998 on its compliance with laws and regulations.

DARNALL, SIKES, HOLDER, FREDERICK & RAINEY
 MEMPHIS, TENNESSEE
 IS AN EQUAL OPPORTUNITY
 EMPLOYER. MINORITY AND
 DISABLED INDIVIDUALS
 ARE ENCOURAGED TO APPLY.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying financial information listed as "supplemental information" in the table of contents is presented for purposes of additional analysis and is not a required part of the general purpose financial statements of the Recreation District No. 4 of the Parish of St. Mary, State of Louisiana. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

The financial information for the preceding year which is included for comparative purposes was taken from the financial report for that year in which we expressed an unqualified opinion on the general purpose financial statements of the Recreation District No. 4 of the Parish of St. Mary, State of Louisiana.

Darnall, Sikes, Kolder, Frederick & Rainey

is corporation of Certified Public Accountants

Monroe City, Louisiana
November 8, 1986

GENERAL PURPOSE FINANCIAL STATEMENTS
(CONSOLIDATED STATEMENTS) - (OVERVIEW)

MEMORANDUM REPORT NO. 4
OF THE BOARD OF TRUSTEES,
PORT OF SAVANNAH

Combined Balance Sheet - All Fund Types and Income Groups
December 31, 1985

	Governmental Fund Types		Business Enterprise Fund Types		Total	
	General	Special	Operating	Non-Operating	Operating	Non-Operating
ASSETS AND OTHER DEBITS						
Cash	\$ 1,029	\$ 1,440	\$ -	\$ -	\$ 2,469	\$ -
Investments/monies deposited	14,360	-	26,000	-	40,360	131,400
Investments at cost	-	-	-	-	-	21,000
Receivables	-	-	-	-	-	800
Inventory	790	-	30	-	820	100
Other receivables	-	-	-	-	-	1,700
Prepaid expenses	-	-	-	-	-	1,000
Amounts available to other services	-	-	-	-	-	7,400,000
Amounts available for other services	-	-	-	-	-	11,000
Other	-	-	1,076,779	-	1,076,779	-
Total	16,179	14,440	27,070	0	43,249	132,600
Liabilities and other credits						
Accounts payable	\$ 2,719	\$ -	\$ -	\$ -	\$ 2,719	\$ 5,479
Deferred revenue	7,440	-	-	-	7,440	6,000
General and special bonds payable	-	-	-	-	-	1,000,000
Total	10,159	0	0	0	10,159	7,479,479
Fixed equity						
Investments in general fund assets	-	-	2,654,225	-	2,654,225	2,400,000
Fixed liabilities						
Liabilities for other services	1,000	1,000	0	0	2,000	2,000
Unmatured, other bonds	1,000	1,000	0	0	2,000	0
Total	2,000	2,000	0	0	4,000	2,000
Total fixed equity	3,000	3,000	2,654,225	-	5,657,225	2,402,000
Total liabilities and fixed equity	13,159	3,440	27,070	0	43,669	134,979

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

RESOLUTION PROJECT NO. 4
OF THE BOARD OF P.S. MEM.
CITY OF LOS ANGELES

Condensed Statement of Revenues, Expenditures, and Changes in Fund Balances -
All Governmental Fund Types
Year Ended September 30, 1999.

	General	Special Revenue	Joint Service	Total	
				Expenditures, 1999	1998
Revenues:					
Taxes - ad valorem	113,875	0	876,364	990,239	1,116,433
Interagency/other	-	-	-	-	-
City of Los Angeles Council	21,500	-	-	21,500	20,727
City of Inglewood	11,000	25,000	-	36,000	7,500
Facility rental and utilities	26,384	-	-	26,384	26,273
Miscellaneous -					
Interest	3,400	-	8,400	3,400	4,400
Other	1,000	25,000	-	26,000	700
Total revenues	187,159	50,000	884,764	1,021,923	1,217,033
Expenditures:					
Capital -					
Building and nonbuilding					
Acquiring	4,458	-	-	4,458	7,478
Advertising	661	9,700	-	4,361	589
Capital and buy	1,200	-	-	1,200	20,413
Interest	10,700	3,000	-	13,700	13,741
Management fees	17,400	-	-	17,400	17,400
Rent to expend	500	-	-	500	500
Miscellaneous	304	1,717	300	1,324	1,300
Office supplies	667	900	-	900	688
Fees on bond	600	-	6,774	4,200	4,200
Legal and professional	1,000	400	-	1,400	1,400
Supplies	1,000	1,200	-	2,200	1,718
Telephone	500	-	-	500	600
Utilities	22,400	-	-	22,400	17,711
Water services -					
Principal retirement	-	-	10,000	10,000	10,000
Interest and fiscal charges	-	-	11,700	11,700	10,200
Total expenditures	17,700	11,000	21,700	28,700	28,200
Transit participation of revenues					
Total expenditures	44,700	27,600	118,000	69,300	111,533
Fund balance, beginning	39,300	-	52,000	111,300	148,600
Fund balance, ending	109,459	22,400	166,764	238,623	317,133

The accompanying notes are an integral part of this statement.

AMERICAN AIRWAYS, INC.
of the State of N. C.
Year ended December 31, 1974

Partial Statement of Expenses, Assets, Liabilities, and Changes in Fund Balances -
POST RETIREMENT FUND
For the year ended December 31, 1974

Description	General Fund		Fees for Services Fund		Services -		Other Assets and Liabilities	
	Actual	Encumbrances	Actual	Encumbrances	Actual	Encumbrances	Actual	Encumbrances
Expenses:	\$1,706	\$1,070	1	1	1	-	\$1,706	\$1,070
Taxes - ad valorem	21,028	21,028	-	-	-	-	-	-
Interest	11,038	11,038	1,212	1,212	1,067	1,067	-	-
Electricity	2,028	2,028	1,706	1,706	-	-	-	-
Telephone	-	-	-	-	-	-	-	-
Advertising	-	-	-	-	-	-	-	-
Printing	-	-	-	-	-	-	-	-
Supplies	2,028	2,028	-	-	-	-	2,028	2,028
Total expenses	38,800	38,164	3,919	3,919	2,074	2,074	2,028	2,028
Other Assets:	6,028	6,028	-	-	-	-	-	-
Accounts receivable	100	100	3,706	3,706	1,706	1,706	-	-
Prepaid expenses	1,028	1,028	706	706	706	706	-	-
Inventory	2,028	2,028	3,274	3,274	3,274	3,274	-	-
Equipment	34,028	34,028	-	-	-	-	-	-
Investments	100	100	-	-	-	-	-	-
Deferred maintenance	100	100	-	-	-	-	-	-
Retainage	100	100	1,028	1,028	1,028	1,028	-	-
Accounts payable	100	100	706	706	34	34	-	-
Accounts receivable - other	3,028	3,028	-	-	-	-	-	-
Accounts payable - other	148	148	-	-	-	-	-	-
Accrued salaries	3,028	3,028	1,706	1,706	1,706	1,706	-	-
Accrued interest	100	100	-	-	-	-	-	-
Accrued taxes	2,028	2,028	-	-	-	-	-	-
Total other assets	38,164	38,164	2,074	2,074	2,074	2,074	2,028	2,028
Change in fund balances:	-	-	-	-	-	-	6,028	6,028
Initial fund balance	-	-	-	-	-	-	-	-
Total fund balance	38,800	38,164	6,028	6,028	6,028	6,028	38,800	38,164
Assets:	3,274	3,274	2,706	2,706	3,706	3,706	3,274	3,274
Accounts receivable	-	-	-	-	-	-	-	-
Prepaid expenses	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-	-
Retainage	-	-	-	-	-	-	-	-
Accounts payable	-	-	-	-	-	-	-	-
Accounts receivable - other	-	-	-	-	-	-	-	-
Accounts payable - other	-	-	-	-	-	-	-	-
Accrued salaries	-	-	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-	-	-
Accrued taxes	-	-	-	-	-	-	-	-
Total assets	3,274	3,274	2,706	2,706	3,706	3,706	3,274	3,274
Liabilities:	3,274	3,274	2,706	2,706	3,706	3,706	3,274	3,274
Accounts payable	-	-	-	-	-	-	-	-
Accounts receivable	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-	-
Retainage	-	-	-	-	-	-	-	-
Accounts payable - other	-	-	-	-	-	-	-	-
Accounts receivable - other	-	-	-	-	-	-	-	-
Accounts payable - other	-	-	-	-	-	-	-	-
Accrued salaries	-	-	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-	-	-
Accrued taxes	-	-	-	-	-	-	-	-
Total liabilities	3,274	3,274	2,706	2,706	3,706	3,706	3,274	3,274

The accompanying notes are an integral part of this statement.

RECREATION DISTRICT NO. 4
OF THE PARISH OF ST. MARY,
STATE OF LOUISIANA

Notes to Financial Statements

(1) Summary of Significant Accounting Policies

The Recreation District No. 4 of the Parish of St. Mary (District), which is a composed unit of the St. Mary Parish Council, was created by an ordinance dated July 27, 1990, of the St. Mary Parish Council (Mayor Police Jery). The District operates under a Board of Commissioners. The purpose of the District is to provide a recreational facility to citizens residing within RECREATION DISTRICT NO. 4.

The accounting and reporting policies of the Recreation District No. 4 of the Parish of St. Mary, State of Louisiana conform to generally accepted accounting principles as applicable to governments. Such accounting and reporting procedures also conform to the requirements of Louisiana Revised Statute 24:513 and to the industry audit guide, Audits of State and Local Governmental Units.

The following is a summary of certain significant accounting policies:

A. Financial Reporting Entity

This report includes all funds and account groups which are controlled by or dependent on the District executive and legislative branches (the Board of Commissioners). Control by or dependence on the District was determined on the basis of budget adoption, taxing authority, authority to issue debt, elections or appointment of governing body, and other general oversight responsibility.

The District is a composed unit of the St. Mary Parish Council. Although the Parish does not provide facilities or financing, it does exercise some control over operations.

B. Fund Accounting

The accounts of the District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the areas by which spending activities are controlled. The various funds are grouped, in the general purpose financial statements in this report, into three generic fund types and one special fund category as follows:

REGISTRATION DISTRICT NO. 4
OF THE PARISH OF ST. MARY,
STATE OF LOUISIANA

Notes to Financial Statements (Continued)

GOVERNMENTAL FUNDS -

General Fund

The General Fund is the general operating fund of the district. It is used to account for all financial resources except those required to be accounted for in another fund.

Special revenue funds

Special revenue funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specific purposes.

Debt service fund

Debt service funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

C. Fixed Assets and Long-Term Liabilities

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by the measurement focus.

All governmental fund type operations are accounted for on a spending or "financial flow" measurement focus, and only current assets and current liabilities are generally included on their balance sheets.

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group and are recorded as expenditures in the governmental fund types when purchased. No depreciation has been provided on general fixed assets.

All purchased fixed assets are stated at historical cost.

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group.

D. Methods of Accounting

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available or are current assets.

SESSIONS DISTRICT NO. 4
OF THE PARISH OF ST. PASCY,
STATE OF LOUISIANA.

Notes to Financial Statements (Continued)

All valorem taxes are recognized as revenues in the year for which budgeted, that is, in the year in which such taxes are billed. Other major revenues that are considered susceptible to accrual include intergovernmental revenues and interest on interest-bearing accounts.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, except that principal and interest on general long-term debt are recognized when due. Purchases of various operating supplies are regarded as expenditures at the time purchased.

E. Budgets and Budgetary Accounting

The District follows these procedures in establishing the budgetary data reflected in the general purpose financial statements:

1. The District prepares a proposed budget and submits it to the Board of Commissioners no later than fifteen days prior to the beginning of each fiscal year.
2. A summary of the proposed budget is published and the public notified that the proposed budget is available for public inspection. At the same time, a public hearing is called.
3. A public hearing is held on the proposed budget at least ten days after publication of the call for the hearing.
4. After the holding of the public hearing and completion of all action necessary to finalize and implement the budget, the budget is adopted through passage of a resolution prior to the commencement of the fiscal year for which the budget is being adopted.
5. Budgetary amendments involving the transfer of funds from one department, program or function to another or involving increases in expenditures resulting from revenues exceeding amounts estimated require the approval of the Board of Commissioners.
6. All budgetary appropriations lapse at the end of each fiscal year.
7. Budgets for all funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts are as originally adopted or as amended by the Board of Commissioners. Such amendments were not material in relation to the original appropriations.

F. Interest-Bearing Accounts

Interest-bearing deposits are stated at cash, which approximates market.

REGISTRATION DISTRICT NO. 4
OF THE PARISH OF ST. MARY,
STATE OF LOUISIANA.

Notes to Financial Statements (Continued)

4. Memoranda

Memoranda accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, in not employed by the District as an extension of formal budgetary instruction in the funds.

11. Total Volume on Combined Statements-Bourgeois

Total volume on the general purpose financial statements are captioned "Memoranda Only" to indicate that they are presented only to facilitate financial analysis. Data in these volumes do not present financial position in conformity with generally accepted accounting principles. Whether in such data comparable to a consolidation. DEFERRED ADJUSTMENTS have not been made in the aggregation of this data.

1. Comparative Data

Comparative total data for the prior year have been presented in the accompanying general purpose financial statements in order to provide an understanding of changes in the government's financial position and operations. However, comparative data have not been presented in all statements because their inclusion would make certain statements unduly complex and difficult to understand.

12) Meeting Expense

Meeting expense paid to the Board of Commissioners for the year ended September 30, 1998, is as follows:

Henry LeDange	\$ 20
Curis Billiard	20
Henry Pelherman	100
Laurie Armaty	20
Roger English	100
EDIE DAVIS	20
Annelle Woodruff	20
	280
	\$280
	000

DEPARTMENT DISTRICT NO. 4
OF THE PARISH OF ST. BASS,
STATE OF LOUISIANA.

Notes to Financial Statements (Continued)

(1) Cash and Interest-bearing Deposits

Under state law, the District may deposit funds within a financial agent bank organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States. The District may invest its certificates and time deposits at state banks organized under Louisiana law and national banks having principal offices in Louisiana. At September 30, 1996, the District has cash and interest-bearing deposits (bank balances) totaling \$104,561, as follows:

General deposits	\$ 28,610
Money market accounts	44,325
Time deposits	<u>31,626</u>
Total	<u>\$104,561</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by Federal deposit insurance or the pledge of securities owned by the financial agent bank. The market value of the pledged securities plus the Federal deposit insurance must at all times equal the amount on deposit with the financial agent bank. These securities are held in the name of the pledging financial agent bank in a holding or custodial bank that is mutually acceptable to both parties. Deposit balances (bank balances) at September 30, 1996, are secured as follows:

Bank balances	\$185,734
Federal deposit insurance	_____
Pledged securities Category 20	<u>_____</u>
Total	<u>\$185,734</u>

Pledged securities in Category 2 includes unissued or unregistered investments for which the securities are held by the broker or dealer, or by its local department or agent in the District's name.

(4) Ad Valorem Taxes

Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. Taxes are levied by the District in September or October and are usually billed to taxpayers in November or December. Billed taxes become delinquent on January 1 of the following year. The St. Mary Parish Sheriff bills and collects property taxes for the District using the assessed values determined by the tax assessor of St. Mary Parish. District property tax revenues are budgeted in the year billed.

RECREATION DISTRICT NO. 4
OF THE PARISH OF ST. BERRY,
STATE OF LOUISIANA

Notes to Financial Statements (Continued)

For the year ended September 30, 1990, \$.33 million were authorized and dedicated as follows:

Recreation facility maintenance	.33 million
Debt service	5.85 million

Total taxes levied were \$12,159. There were no taxes receivable at September 30, 1990.

000 Changes in Fixed Assets

A summary of changes in general fixed assets follows:

	Balance 12/31/89	Additions	Retirements	Balance 9/30/90
Land	\$ 25,482	\$ -	\$ -	\$ 25,482
Building	1,515,442	-	-	1,515,442
Equipment	24,513	1,285	-	25,798
Total	\$ 1,615,437	\$ 1,285	\$ -	\$ 1,616,722

000 Changes in Long-Term Debt

The following is a summary of bond transactions of the Recreation District No. 4 of the Parish of St. Berry, State of Louisiana for the year ended September 30, 1990:

	General Obligation
Bonds payable, October 1, 1989	\$1,380,000
Bonds retired	52,000
Bonds payable, September 30, 1990	\$1,328,000

Bonds payable at September 30, 1990, is composed of the following individual issues:

General obligation bonds:

\$1,380,000 General obligation bonds,
Series 1989, due in annual installments
of \$45,000 to \$140,000 through March 1, 2010.
Interest rates are to amount 30 percent per
annum payable by levy and collection of ad
valorem taxes.

\$1,380,000

RECREATION DISTRICT NO. 4
OF THE PARISH OF ST. ANDREW,
STATE OF LOUISIANA

Notes to Financial Statements (Continued)

The annual requirements to service all debt outstanding as of September 30, 1994, including interest payments of \$757,888 are as follows:

<u>Year Ending</u> <u>September 30,</u>	<u>General</u> <u>Obligations</u>
1995	\$ 141,017
1996	136,466
1998	153,576
2000	158,843
2001	158,455
2002 - 2004	782,889
2005 - 2009	<u>372,532</u>
	\$2,987,888

(v) Judicial Litigation

The District is presently not involved in any litigation.

FINANCIAL STATEMENTS OF INDIVIDUALS WHOSE

NET

ACCOUNTS CHARGE

GENERAL FUND

To account for revenues traditionally associated with governments which are not required to be accounted for in another fund.

RECREATION DISTRICT NO. 4
OF THE PARISH OF ST. MARY,
STATE OF LOUISIANA
GENERAL FUND

Comparative Balance Sheets
September 30, 1950 and 1949

	<u>1950</u>	<u>1949</u>
ASSETS		
Cash	\$ 1,360	\$ 1,150
Interest-bearing deposits	95,365	84,418
Receivables:		
INTEREST RECEIVABLE	100	208
Other receivables	-	1,362
Total receivables	<u>100</u>	<u>1,570</u>
Total assets	<u>\$96,825</u>	<u>\$87,408</u>
	*****	*****
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts payable	\$ 7,150	\$ 4,478
Deferred revenue	<u>1,814</u>	<u>2,855</u>
TOTAL LIABILITIES	<u>8,964</u>	<u>7,333</u>
Fund balance:		
Unreserved, undesignated	<u>87,861</u>	<u>80,075</u>
Total liabilities and fund balance	<u>\$96,825</u>	<u>\$87,408</u>
	*****	*****

REGULATORY REPORT NO. 4
OF THE PUBLIC UTILITY BOARD,
STATE OF CALIFORNIA
GENERAL FUND

Statements of Revenues, Expenditures, and Changes in Fund Balance -
Budget (GAAP Basis) and Actual
Year Ended September 30, 1990
With Comparative Actual Amounts for Year Ended September 30, 1989

	1990		Variances - Budget and Actual	1989 Actual
	Budget	Actual		
Revenues:				
Taxes - ad valorem	411,000	417,075	6,075	410,451
Intergovernmental -				
St. Mary's Parish Council	31,000	31,000	-	29,717
City of Redlands	11,000	11,880	880	9,500
Misc other federal and additional	30,000	28,164	(1,836)	29,511
Miscellaneous -				
Interest	1,000	1,483	483	1,443
Other	-	1,580	1,580	151
Total revenues	483,000	491,112	8,112	481,193
Expenditures:				
Current -				
Salaries and incentives				
Accounting	4,000	4,000	-	3,700
Advertising	800	800	-	900
Capital outlay	1,000	1,000	-	40,411
Construction	11,000	10,700	(300)	11,161
Management fees	10,000	17,007	7,007	10,160
Misc exp equipment	500	500	-	500
Miscellaneous	500	500	-	1,110
Utilities	800	800	-	500
Travel	500	500	-	500
Supplies and maintenance	1,000	1,300	300	1,000
Supplies	1,000	1,000	-	1,700
Telephone	500	500	-	500
Utilities	20,000	20,000	-	19,151
Total expenditures	39,300	47,307	8,007	46,230
Excess (deficiency) of revenues over expenditures	443,700	443,805	105	434,963
Fund balance, beginning	20,300	20,300	-	20,420
Fund balance, ending	464,000	464,105	105	455,383

DEBT SERVICE FUND

1970 general obligation bonds - to accumulate monies for payment of the 1970 \$1,000,000 general obligation bonds. Debt service is financed by the levy of a specific ad valorem tax.

RECREATION DISTRICT NO. 8
 OF THE PARISH OF ST. MARY,
 STATE OF LOUISIANA
 DEBT SERVICE FUND

Comparative Balance Sheets
 September 30, 1996 and 1995

	<u>1996</u>	<u>1995</u>
ASSETS		
Interest-bearing deposits	\$22,800	\$22,701
Investments at cost	"	25,808
Receivable - interest	<u>30</u>	<u>332</u>
TOTAL ASSETS	\$22,830	\$48,841
	*****	*****
FUND BALANCE		
Fund balance:		
RESERVED FOR DEBT SERVICE	\$22,830	\$48,841
	*****	*****

OPERATION DISTRICT NO. 4
OF THE PARISH OF ST. PERRY,
STATE OF LOUISIANA,
DEBT SERVICE FUND

STATEMENTS OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
Budget (BPA) Basis and Actual
Year Ended September 30, 1999
with comparative totals for September 30, 1998

	1999		Variance - Favorable	1998 Actual
	Budget	Actual		
Revenues:				
Taxes - ad valorem	\$183,300	\$184,064	\$ 764	\$183,410
Miscellaneous - interest	2,380	2,328	(52)	2,320
Total revenues	<u>185,680</u>	<u>186,392</u>	<u>712</u>	<u>185,730</u>
Expenditures:				
Current:				
Culture and recreation:				
Miscellaneous	180	180	-	400
Assessor's compensation	4,774	4,778	-	5,010
Public service:				
Principal retirement	50,000	50,000	-	45,000
Interest and fiscal charges	85,188	85,188	-	85,188
Total expenditures	<u>140,142</u>	<u>140,146</u>	<u>4</u>	<u>145,608</u>
Excess (deficiency) of revenues over expenditures	45,538	46,246	708	40,122
Fund balance, beginning	48,333	51,333	-	48,333
Fund balance, ending	\$ 93,871	\$ 97,579	\$ 3,708	\$ 88,455

GENERAL FUND ASSETS ACCOUNT GRAB

To account for fixed assets not used in proprietary fund operations.

RECREATION DIVISION NO. 2
OF THE BUREAU OF ST. MARY,
STATE OF LOUISIANA

Comparative Statements of General Fixed Assets
September 30, 1996 and 1995

	1996	1995
General fixed assets at cost:		
Property and equipment	\$1,416,319	\$3,435,434
Investment in general fixed assets	\$1,416,319	\$3,435,434

GENERAL LONG-TERM DEBT ACCOUNT GROUP

TO RECORD THE REBILITATED principal amounts on general long-term debt expected to be financed from governmental type bonds. Payment of maturing obligations, including interest, are accounted for in the debt service fund.

RECREATION DISTRICT NO. 4
OF THE TOWNSHIP OF ST. MARY,
STATE OF MICHIGAN

Comparative Statements of General Long-Term Debt
September 30, 1954 and 1955

	<u>1954</u>	<u>1955</u>
AMOUNT AVAILABLE AND TO BE PROVIDED FOR THE REDEMPTION OF GENERAL LONG-TERM DEBT		
Amount available in debt service fund for debt retirement	\$ 19,405	\$ 21,227
Amount to be provided from ad valorem taxes	1,212,154	1,212,051
Total available and to be provided	\$1,231,559	\$1,233,278
GENERAL LONG-TERM DEBT PAYABLE		
Bonds payable	\$1,231,559	\$1,233,278

**INTERNAL CONTROL
AND
COMPLIANCE REPORT**

DARNALL, SIKES, KOLDER, FREDERICK & RAINEY

ACCOUNTANTS AT LARGE PUBLIC ACCOUNTANTS

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NEW ORLEANS, LA 70112
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AT 0001
Capital Fund 0001 000

THE BOARD OF COMMISSIONERS
RECREATION DISTRICT NO. 4
OF THE PARISH OF ST. MARY,
STATE OF LOUISIANA

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Office Manager
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INDEPENDENT AUDITOR'S REPORT ON THE INTERNAL CONTROL, STRUCTURE BASIS ON AN ASPECT OF GENERAL PURPOSE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT-BUSINESS STANDARDS

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The Board of Commissioners
Recreation District No. 4
of the Parish of St. Mary,
State of Louisiana
PARTISANS, LOUISIANA

We have audited the general purpose financial statements of the Recreation District No. 4 of the Parish of St. Mary, State of Louisiana, a component unit of the St. Mary Parish Council, for the year ended September 30, 1998, and have issued our report thereon dated November 9, 1998.

We have conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

The Board of Commissioners of the Recreation District No. 4 of the Parish of St. Mary, State of Louisiana are responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, evaluation and judgement by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are recorded in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the general purpose financial statements of the Recreation District No. 4 of the Parish of St. Mary, State of Louisiana for the year ended September 30, 1998, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and

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whether they have been placed in operation, and we determined control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

We noted one certain matter involving the internal control structure and its operation that we consider to be a reportable condition under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control structure that, in our judgment, could adversely affect the entity's ability to record, process, summarize, and report financial data consistent with the assertions of Management in the general purpose financial statements.

Inadequate Segregation of Accounting Functions

Finding:

Due to the small number of employees, the District did not have adequate segregation of functions within the accounting system.

Recommendation:

Based upon the size of the operation and the cost-benefit of additional personnel, it may not be feasible to achieve complete segregation of duties.

Response:

No response is considered necessary.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the internal control structure elements does not reduce to a sufficiently low level the risk that errors or irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above.

This report is intended for the information of the district's board of Commissioners. However, this report is a matter of public record and its distribution is not limited.

Darnall, Hicks, Kolder, Frederick & Rukey

is Corporation of Certified Public Accountants

Morgan City, Louisiana
November 8, 1984

DARNALL, SIKES, KOLDER, FREDERICK & RAINEY

a CORPORATION OF CERTIFIED PUBLIC ACCOUNTANTS

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MEMORANDUM
To: Board of Commissioners
Parish of St. Mary, Louisiana

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE
BASED ON AN AUDIT OF GENERAL PURPOSE
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

Date:

10/15/1994

10/15/1994

10/15/1994

10/15/1994

10/15/1994

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE BASED ON AN AUDIT OF GENERAL PURPOSE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Board of Commissioners
Parish of St. Mary, Louisiana
of the Parish of St. Mary,
State of Louisiana
Bossier, Louisiana

We have audited the general purpose financial statements of the Recreation District No. 4 of the Parish of St. Mary, State of Louisiana, a component unit of the St. Mary Parish Council, as of and for the year ended September 30, 1994, and have issued our report thereon dated November 8, 1994.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

Compliance with laws and regulations, applicable to the Recreation District No. 4 of the Parish of St. Mary, State of Louisiana is the responsibility of the Board of Commissioners. As part of obtaining reasonable assurance about whether the general purpose financial statements are free of material misstatement, we performed tests of compliance with certain provisions of laws and regulations. However, the objective of our audit of the general purpose financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

This report is intended for the information of the District's Board of Commissioners, however, this report is a matter of public record and its distribution is not limited.

Darnall, Sikes, Kolder, Frederick & Rainey

(A CORPORATION OF CERTIFIED PUBLIC ACCOUNTANTS)

Shreveport, Louisiana
November 8, 1994

OFFICE OF
THE COMPTROLLER GENERAL OF THE UNITED STATES
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