

CATAHOULA PARISH SCHOOL BOARD
Jonesville, Louisiana
Notes to the Financial Statements (Continued)

Based on the above criteria, sales taxes, federal and state grants, and fees, charges, and commissions for services have been treated as susceptible to accrual.

Expenditures

Salaries are recorded as expenditures when earned by employees. Teachers' salaries are earned over a nine-month period, but are paid over a twelve-month period.

Purchases of various operating supplies, etc. are recorded as expenditures when the related fund liability is incurred.

Compensated absences are recognized as expenditures when leave is actually taken or when employees, or their heirs, are paid for accrued leave upon retirement or death. The cost of leave privileges not requiring current available resources are recognized in the general long-term obligations account group.

Principal and interest on general long-term debt is recognized when due.

Other Financing Sources (Uses)

Transfers between funds that are not expected to be repaid are accounted for as other financing sources (uses) and are recognized when the underlying events occur.

F. BUDGET PRACTICES

Preliminary budgets for the ensuing year are prepared by the director of business and finance beginning in August. The availability of the proposed budgets for public inspection and the date of public hearing on the budgets are then advertised in the official journal. During a special September meeting, the school board holds a public hearing on the proposed budgets in order to receive comments from citizens. Changes are made to the proposed budgets based on the public hearing and the desires of the school board as a whole. The budgets are then adopted during the special September meeting, and notice is published in the official journal.

CATAHOULA PARISH SCHOOL BOARD
Jonesville, Louisiana
SPECIAL REVENUE FUNDS

Combining Balance Sheet, June 30, 1996

	SCHOOL BUILDING CONSTRUCTION	SPECIAL LEEWAY TAX	SCHOOL DISTRICT MAINTENANCE FUNDS	ENTERPRISE FOOD PLANT	SPECIAL EDUCATION PUBLIC LAW 101-476	MISCELLANEOUS FEDERAL PROJECTS	AMERICA 2000 FEDERAL PROJECT	OTHER GRANTS
ASSETS								
Cash and cash equivalents	\$ 10,010	65,971	127,243	-	5,819	6,143	1	1,616
Interfund loans	-	-	2,183	-	-	-	-	-
Due from other funds	-	1,138	984	-	269	601	-	-
Due from state government	-	-	-	-	3,059	14,407	-	-
Inventory-food	-	-	-	-	-	-	-	-
Accounts receivable	-	-	597	-	-	6,303	2,178	-
TOTAL ASSETS	\$ 10,010	67,109	131,007	-	9,147	27,454	2,179	1,616
LIABILITIES AND FUND EQUITY								
LIABILITIES:								
Interfund loans payable	-	-	-	-	8,600	12,500	-	-
Due to other funds	192	6,813	948	-	233	1,344	1,886	-
Due to state government	-	-	-	-	-	1,196	-	-
Accounts payable	2,051	-	290	-	-	3,240	10	-
Salaries and benefits payable	-	6,236	7,458	-	314	9,174	-	-
TOTAL LIABILITIES	2,243	13,049	8,696	-	9,147	27,454	1,896	-
FUND EQUITY:								
Fund balance-unreserved	7,767	54,060	122,311	-	-	-	283	1,616
TOTAL FUND EQUITY	7,767	54,060	122,311	-	-	-	283	1,616
TOTAL LIABILITIES AND FUND EQUITY	\$ 10,010	67,109	131,007	-	9,147	27,454	2,179	1,616

CATAHOULA PARISH SCHOOL BOARD

Jonesville, Louisiana

SUPPLEMENTAL INFORMATION SCHEDULES (Continued)

ELEMENTARY AND SECONDARY EDUCATION ACT FUNDS

Title I

Title I of the Elementary and Secondary Education Act (ESEA) is a program for economically and educationally deprived school children, which is federally financed, state-administered, and locally operated by the school board. The Title I services are provided through various projects that are designed to meet the special needs of educationally deprived children. The activities supplement, rather than replace, state and locally mandated activities.

Title VI

Title VI of the Elementary and Secondary Education ACT (ESEA) is a program by which the federal government provides funds to the school board for audio-visual material and equipment.

Title II

Title II of the Elementary and Secondary Education Act (ESEA) is a program by which the federal government provides funds to the school board for projects that are designed to improve the skills of teachers and instruction in the areas of mathematics, science, computer learning, and foreign languages and increase the accessibility of such instruction to all students.

SCHOOL LUNCH FUND

The School Lunch Fund accounts for operations of the school cafeterias. Funding is provided by federal and state grants and charges for meals served.

CATAHOULA PARISH SCHOOL BOARD
Jonesville, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULES (Continued)

MISCELLANEOUS FEDERAL PROJECTS FUND

This fund is used to account for various federally funded grant projects. Descriptions of these grants are as follows:

Adult Education

The adult education funds account for allotments from the Louisiana Department of Education for the purpose of providing adult education programs in the parish.

Starting Point Preschool

Starting Point Preschool consists of federal funds which are administered by the state to provide financial assistance for preschool programs that are designed to provide quality education to children whose parents are enrolled in job training programs.

Vocational Education

The vocational education grant is from the Louisiana Department of Education for the purpose of providing vocational education.

Job Training Partnership Act

The Job Training Partnership Act is a federal program which requires the school board to expend funds to establish programs that prepare youth for entry into the labor force and to provide job training to those economically disadvantaged individuals who face serious barriers to employment.

AMERICA 2000 FEDERAL PROJECT FUND

This fund is used to account for a Grant awarded directly through the U.S. Department of Education. Catahoula and Concordia Parish School Boards applied and were awarded jointly this grant. Catahoula is the Fiscal Agent for the grant.

OTHER GRANTS FUND

This fund is used to account for miscellaneous Foundation and other grants that the Parish School Board has been attempting to obtain. At least for the current period, the grant applications have been filed in an effort to obtain additional funds to complete INTERNET installation in selected schools in Catahoula.

CATAHOULA PARISH SCHOOL BOARD
Jonesville, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULES
As of and For the Two Years Ended June 30, 1996

SPECIAL REVENUE FUNDS

**SCHOOL BUILDING CONSTRUCTION
AND SPECIAL LEEWAY TAX FUNDS**

The School Building Construction and Special Leeway Tax Funds account for the proceeds of ad valorem taxes that are levied to provide additional support for the general purpose of routine maintenance and operations of all parish schools.

**SCHOOL DISTRICTS NO. 1, NO. 2,
NO. 5, NO. 9, NO. 12, AND
NO. 25 MAINTENANCE FUNDS**

The school district maintenance funds account for the proceeds of ad valorem taxes levied in the various school districts to provide additional district support for maintenance, instruction, capital outlay, and replacement of equipment. In addition, School District Nos. 1 and No. 5 Maintenance Fund make the debt retirement payments (principal and interest) for certificates of indebtedness issued by that respective districts.

**ENTERPRISE AND HARRISONBURG
FOOD PLANT FUNDS**

The Enterprise and Harrisonburg Food Plant Funds account for the proceeds of ad valorem tax levies that are used to operate the food preservation centers. Other revenues are from charges for the use of the plant, sales of hides, and related charges.

SPECIAL EDUCATION PUBLIC LAW 94-142 FUND

The Public Law 94-142 Fund accounts for federal funds granted under Public Law 94-142 that provides for additional support for the education of all handicapped children.

CATAHOULA PARISH SCHOOL BOARD
 Jonesville, Louisiana
 Notes to the Financial Statements (Continued)

9. CHANGES IN AGENCY DEPOSITS DUE OTHERS

A summary of changes in agency fund's deposits due others follows:

Balance at July 1, 1994	\$ 155,096
Additions 1995	476,763
Reductions 1995	<u>(445,605)</u>
Balance at June 30, 1995	<u>186,254</u>
Additions 1996	485,848
Reductions 1996	<u>(492,072)</u>
Balance at June 30, 1996	<u>\$ 180,030</u>

10. CHANGES IN GENERAL LONG-TERM OBLIGATIONS

The following is a summary of long-term obligation transactions for the two years ended June 30, 1996:

	<u>Certificates of Indebtedness</u>	<u>Bonded Debt</u>	<u>Compensated Absences</u>	<u>Claims and Judgements</u>	<u>Total</u>
Long-term obligations at July 1, 1994	\$ 77,000	4,235,000	415,875	-	4,727,875
Additions 1995	-	-	31,867	89,228	121,095
Deductions 1995	<u>(14,000)</u>	<u>(186,000)</u>	<u>(66,580)</u>	<u>-</u>	<u>(266,580)</u>
Long-term obligations at June 30, 1995	63,000	4,049,000	381,162	89,228	4,582,390
Additions 1996	-	-	-	-	-
Deductions 1996	<u>(14,000)</u>	<u>(2,57,000)</u>	<u>(15,102)</u>	<u>(12,266)</u>	<u>(298,368)</u>
Long-term obligations at June 30, 1996	<u>\$ 49,000</u>	<u>3,792,000</u>	<u>366,060</u>	<u>76,962</u>	<u>4,284,022</u>

CATAHOULA PARISH SCHOOL BOARD
 Jonesville, Louisiana
 Notes to the Financial Statements (Continued)

The school board's employer contribution for the TRS, as provided by state law, is funded by the State of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by remittances from the school board. For the LSERS, all of the school board's employer contributions are funded by the State of Louisiana through annual appropriations. Benefits granted by the retirement systems are guaranteed by the State of Louisiana under provisions of the Louisiana Constitution of 1974. For the year ended June 30, 1995, the current-year payroll for the school board totaled \$6,120,999 and for the year ended June 30, 1996, the total payroll was \$5,449,013. The employer contributions and total current-year payroll of covered employees for the two years ended June 30, 1996, are as follows:

	<u>Regular</u>	<u>Plan B</u>	<u>LSERS</u>	<u>Total</u>
Employer contribution:				
1995	\$ 830,731	52,175	40,258	923,164
1996	814,129	51,234	33,725	899,088
Total covered				
current-year payroll:				
1995	5,127,969	322,068	670,962	6,120,999
1996	4,934,114	310,508	204,391	5,449,013

8. POSTRETIREMENT HEALTH CARE AND LIFE INSURANCE BENEFITS

The Catahoula Parish School Board provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the school board's employees become eligible for these benefits if they reach normal retirement age while working for the school board. These benefits for retirees and similar benefits for active employees are provided through an insurance company or the State Employees Group Benefits Program, whose monthly premiums are paid jointly by the employee and by the school board. The school board recognizes the cost of providing these benefits (the board's portion of premiums) as an expenditure when the monthly premiums are due, which was \$663,997 for 1995 and \$748,441 for 1996. For 1995, the cost of retiree benefits totaled \$284,097 and the retiree benefits totaled \$375,737 for 1996.

CATAHOULA PARISH SCHOOL BOARD
 Jonesville, Louisiana
 Notes to the Financial Statements (Continued)

	Balance at July 1, <u>1995</u>	1996 <u>Additions</u>	1996 <u>Deletions</u>	Balance at June 30, <u>1996</u>
Land	\$ 220,518	-	-	\$ 220,518
Buildings	3,718,387	-	-	3,718,387
Furniture and equipment	<u>5,819,308</u>	<u>\$ 152,985</u>	<u>-</u>	<u>5,972,293</u>
Total	<u>\$ 9,758,213</u>	<u>\$ 152,985</u>	<u>-</u>	<u>\$ 9,911,198</u>

7. RETIREMENT SYSTEMS

Substantially all employees of the school board are members of two statewide retirement systems. In general, professional employees (such as teachers and principals) and lunchroom workers are members of the Louisiana Teachers Retirement System (TRS); other employees, such as custodial personnel and bus drivers, are members of the Louisiana School Employees Retirement System (LSERS). Generally all full-time employees are eligible to participate in the systems, with employee benefits vesting after 10 years of service.

Benefits of the systems are funded by employee and employer contributions. The contribution rates (as a per cent of covered salaries) are established by state law as follows:

	1996		1995	
	<u>Employee</u>	<u>Employer</u>	<u>Employee</u>	<u>Employer</u>
Louisiana Teachers Retirement System (TRS):				
Regular	8.00%	16.5%	8.00%	16.2%
Plan B	5.00%	16.5%	8.00%	16.2%
Louisiana School Employees Retirement System (LSERS)	6.35%	6.0%	6.35%	6.0%

CATAHOULA PARISH SCHOOL BOARD
 Jonesville, Louisiana
 Notes to the Financial Statements (Continued)

5. DUE FROM/TO OTHER FUNDS

Individual balances due from/to other funds at June 30, 1996 are as follows:

	Due from Other <u>Funds</u>	Due to Other <u>Funds</u>
General Fund	\$ 46,875	\$ 40,043
Special revenue funds:		
School Building Construction	-	192
Special Leeway	1,138	6,813
School District Maintenance No. 1	722	64
School District Maintenance No. 2	-	851
School District Maintenance No. 5	-	14
School District Maintenance No. 9	5	8
School District Maintenance No. 25	257	11
Special Education	269	233
Miscellaneous Federal Projects	601	1,344
America 2000	-	1,886
Title I	863	125
Title II	36	197
Title VI	130	1,639
Title II Carryover	2	-
School Lunch	<u>36,149</u>	<u>33,627</u>
 Total	 <u>\$ 87,047</u>	 <u>\$ 87,047</u>

6. GENERAL FIXED ASSETS

The following schedules present changes in general fixed assets for the two years ended June 30, 1996:

	Balance at July 1, <u>1994</u>	1995 <u>Additions</u>	1995 <u>Deletions</u>	Balance at June 30, <u>1995</u>
Land	\$ 220,518	-	-	\$ 220,518
Buildings	3,718,387	-	-	3,718,387
Furniture and equipment	<u>5,666,681</u>	<u>\$ 152,627</u>	<u>-</u>	<u>5,819,308</u>
 Total	 <u>\$ 9,605,586</u>	 <u>\$ 152,627</u>	 <u>-</u>	 <u>\$ 9,758,213</u>

CATAHOULA PARISH SCHOOL BOARD
 Jonesville, Louisiana
 Notes to the Financial Statements (Continued)

The following is a summary of authorized and levied ad valorem tax millages for the two years ended June 30, 1996: (contd.)

	<u>Authorized</u>	<u>Levied</u>		<u>Expiration</u>
		<u>1996</u>	<u>1995</u>	<u>Date</u>
School District No. 1 - refunded debt	10.51	10.51	9.38	2003
School District No. 2	28.14	28.14	27.33	2006
School District No. 5	59.56	59.56	54.00	2014
School District No. 9	13.06	13.06	10.94	2002
School District No. 12	12.54	12.54	11.16	1996
School District No. 25	10.73	10.73	8.21	1998

The difference between authorized and levied millages is the result of reassessments of taxable property as required by Article 7, Section 18(f) of the Louisiana Constitution of 1974.

4. RECEIVABLES

The receivables of \$142,379 at June 30, 1996, are as follows:

<u>Class of Receivable</u>	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Revenue</u> <u>Funds</u>	<u>Debt</u> <u>Service</u> <u>Funds</u>	<u>Total</u>
Ad valorem taxes	-	-	\$ 3,538	\$ 3,538
Sales tax	\$ 35,727	-	-	35,727
Grants:				
Federal	-	27,745	-	27,745
State	33,528	-	-	33,528
Other	<u>28,553</u>	<u>13,288</u>	<u>-</u>	<u>41,841</u>
Total	<u>\$ 97,808</u>	<u>\$ 41,033</u>	<u>\$ 3,538</u>	<u>\$ 142,379</u>

CATAHOULA PARISH SCHOOL BOARD
 Jonesville, Louisiana
 Notes to the Financial Statements (Continued)

2. EXPENDITURES - ACTUAL AND BUDGET

The following individual special revenue funds had actual expenditures over budgeted expenditures for the two years ended June 30, 1996:

	<u>June 30, 1995</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
School Building Construction Fund	\$ 41,578		41,760	(182)
Harrisonburg Food Plant	-		614	(614)
Miscellaneous Federal Projects Fund	84,603		88,314	(3,711)
School District Maintenance No. 9	4,609		4,740	(131)
School District Maintenance No. 5	36,644		37,308	(664)
School District Maintenance No. 12	2,083		2,982	(699)
School District Maintenance No. 25	11,900		12,514	(614)
	<u>June 30, 1996</u>			
School District Maintenance No. 25	11,908		13,615	(1,707)

3. LEVIED TAXES

The following is a summary of authorized and levied ad valorem tax millages for the two years ended June 30, 1996:

	<u>Authorized</u>	<u>Levied</u>		<u>Expiration</u>
		<u>1996</u>	<u>1995</u>	<u>Date</u>
Parishwide taxes:				
Constitutional	4.38	4.38	4.38	Indefinite
Special operational	5.70	5.70	5.57	2004
Special leeway	5.70	5.70	5.70	2003
School building repair and equipment	1.60	1.60	1.60	1996
District taxes:				
Maintenance:				
School District No. 1	4.88	4.88	4.88	2000
School District No. 2	5.05	5.05	5.05	2000
School District No. 5	4.01	4.01	4.01	1997
School District No. 9	5.15	5.15	5.15	1997
School District No. 25	5.56	5.56	5.56	2001
District No. 12 Meat Plant	5.60	5.60	5.60	1995
Bond Sinking:				
School District No. 1 - 1993 (Refunded Debt)	6.54	6.54	6.61	2008

CATAHOULA PARISH SCHOOL BOARD
Jonesville, Louisiana
Notes to the Financial Statements (Continued)

The cost of leave privileges, computed in accordance with the GASB Codification Section C60, is recognized as a current-year expenditure in the governmental funds when leave is actually taken or when employees or their heirs are paid for accrued leave upon retirement or death. The cost of leave privileges not requiring current resources is recorded in the general long-term obligations account group.

At June 30, 1996, employees of the school board have accumulated and vested \$366,060 of employee leave benefits, computed in accordance with GASB Codification Section C60. The liability is recorded within the general long-term obligations account group.

K. SALES TAX

On November 18, 1967, voters of the parish passed a one per cent sales tax for an indefinite period of time. Of the one per cent, three-fourths is dedicated to salaries of school teachers and other school board employees while the remaining one-fourth is dedicated to operation of the parish school system. On April 7, 1987, voters approved a one per cent tax for an indefinite period of time. The tax is dedicated to operating the parish school system. The school board received a two percent sales tax. The taxes are collected by the Concordia Parish School Board and deposited in a bank account for the Catahoula Parish School Board. For its collection services, the Concordia Parish School Board received one and one-fourth per cent of collected sales taxes. The sales taxes are recorded as revenue in the General Fund.

L. TOTAL COLUMNS ON COMBINED STATEMENTS

Total columns on the combined statements are captioned Memorandum Only (overview) to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

CATAHOULA PARISH SCHOOL BOARD
Jonesville, Louisiana
Notes to the Financial Statements (Continued)

The school board adopted budgets for the General Fund and all special revenue funds. Budgets are prepared on the modified accrual basis of accounting. All appropriations lapse at year end and must be reappropriated during the following year to be expended. Encumbrances are not recognized within the accounting records for budgetary control purposes. Formal budget integration (within the accounting records) is employed as a management control device. The superintendent of schools is authorized to transfer amounts between line items within any fund. However when actual revenues within a fund fail to meet budgeted revenues by five per cent or more and/or actual expenditures within a fund exceed budgeted expenditures by five per cent or more, a budget amendment is adopted by the school board in an open meeting. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments.

G. ENCUMBRANCES

Encumbrance accounting is not employed. However, outstanding purchase orders are taken into consideration before expenditures are incurred in order to assure that applicable appropriations are not exceeded.

H. CASH AND CASH EQUIVALENTS

Under state law, the school board may deposit funds in demand deposits, interest bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks their having principal offices in Louisiana. At June 30, 1996, the school board has cash (book balances) totaling \$2,764,896.

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Cash and cash equivalents (bank balances) at June 30, 1996 are secured as follows:

Bank balances	<u>\$ 2,986,223</u>
Federal deposit insurance	
Pledged securities (uncollateralized)	<u>504,196</u>
Total	<u>\$ 2,482,027</u>

CATAHOULA PARISH SCHOOL BOARD
Jonesville, Louisiana
Notes to the Financial Statements (Continued)

The modified accrual basis of accounting is used for reporting all governmental fund types and the fiduciary fund type agency funds. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The school board uses the following practices in recognizing and reporting revenues and expenditures:

Revenues

Ad valorem taxes are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis and attach as an enforceable lien and become due and payable on the date the tax rolls are filed with the recorder or mortgages. Louisiana Revised Statute 47:1993 requires that the tax roll be filed on or before November 15 of each year. Ad valorem taxes become delinquent if not paid by December 31. The taxes are normally collected in December, January and February of the current year.

State revenue sharing, which is based on population and homesteads in the parish, is recorded as unrestricted grants-in-aid in the year received which coincides with the recognition of the related ad valorem taxes discussed above. State equalization entitlement funds are also recognized as unrestricted grants-in-aid when the school board is entitled to them.

Sales taxes are recorded in the month collected by the Concordia Parish School Board, the collection agent for the Catahoula Parish School Board.

Federal and state grants are normally "expenditure driven", which means that the school board does not earn, or is not entitled to, the grant funds until liability for the expenditure has been incurred. Any amounts received in excess of actual expenditures/liabilities at year end is reflected as deferred revenue on the fund's balance sheet.

Fees, charges, and commissions for services are recorded when the school board is entitled to the funds.

Interest earnings on time deposits are recognized as revenue when the time deposits have matured and the interest is available.

Substantially all other revenues are recognized when received by the school board.

CATAHOULA PARISH SCHOOL BOARD
Jonesville, Louisiana
Notes to the Financial Statements (Continued)

Fiduciary Funds

1. School Activity Agency Fund - Accounts for assets held by the school board as an agent for the individual schools and school organizations. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

**D. GENERAL FIXED ASSETS AND
LONG-TERM OBLIGATIONS**

General fixed assets are not capitalized in the fund used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures (capital outlay) in the governmental funds and the related assets are reported in the general fixed assets account group. All purchased fixed assets are valued at cost where historical records are available. Approximately 60 per cent of fixed assets are valued at actual cost, while the remaining 40 per cent are valued at estimated cost based on the actual cost of like items. Donated fixed assets are valued at their fair market value on the date received.

The costs of normal maintenance and repairs that do not add to the value of fixed assets or materially extend their useful lives are not capitalized but are only recognized as a normal expenditure of the governmental funds. Public domain or infrastructure general fixed assets consisting of sidewalks, parking lots, etc. are not capitalized, as these assets are immovable and of value only to the school board. No depreciation is recognized on general fixed assets of the school board.

Long-term obligations, such as general obligation bonds and certificated of indebtedness payable, are recognized as liabilities of a governmental fund only when due. For other long-term obligations, such as compensated absences, only that portion expected to be financed from expendable available financial resources is reported as a liability of a governmental fund. The remaining portion of such obligations is reported in the general long-term obligations account group.

E. BASIS OF ACCOUNTING

The financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements for these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

CATAHOULA PARISH SCHOOL BOARD
 Jonesville, Louisiana
 Notes to the Financial Statements (Continued)

Certificate of indebtedness dated November 11, 1993 - \$75,000. The remaining principal is due in annual installments of \$9,000 to \$11,000 through March 1, 2001, with interest of 6.5 per cent. Debt retirement payments are made from the School District No. 1 Maintenance Fund. 49,000

Total long-term debt \$ 3,841,000

As shown on Statement A, \$266,119 is available in debt service funds to service the bonded debt. The annual requirements to amortize all bonded debt and certificates of indebtedness outstanding at June 30, 1996, including interest of \$1,742,304 are as follows:

<u>YEAR ENDING JUNE 30,</u>	<u>PRINCIPAL PAYMENTS</u>	<u>INTEREST PAYMENTS</u>	<u>TOTAL</u>
1997	257,000	222,965	479,965
1998	268,000	207,650	475,650
1999	275,000	191,015	466,015
2000	296,000	174,468	470,468
2001	308,000	158,028	466,028
2002-2014	<u>2,437,000</u>	<u>788,178</u>	<u>3,225,178</u>
TOTAL	<u>3,841,000</u>	<u>1,742,304</u>	<u>5,583,304</u>

General obligation bonds totaling \$3,792,000 at June 30, 1996 are secured by an annual ad valorem tax levy. In accordance with Louisiana Revised Statute 39:562, the school board is legally restricted from incurring long-term bonded debt in excess of 35 per cent of the assessed value of taxable property in the parish or district. The school board is within that statutory limitation.

11. LITIGATION AND CLAIMS

At June 30, 1996, the school board is involved in various lawsuits. It is the opinion of management for the school board that, at June 30, 1996, resolution of the lawsuit will not result in any material liability to the school board.

CATAHOULA PARISH SCHOOL BOARD
 Jonesville, Louisiana
 Notes to the Financial Statements (Continued)

School board general obligation bonds outstanding at June 30, 1996, mature from 1996 to 2014 with interest rates from 3.25 to 12.50 per cent. The certificates of indebtedness outstanding at June 30, 1996, matures in 2001 with interest of 6.5 per cent. The individual issues are as follows:

General obligation refunding bonds dated September 11, 1991 - \$ 750,000 The remaining principal is due in annual installments of \$10,000 to \$100,000 through March 1, 2003, with interest from 4.70 to 6.50 per cent. Debt retirement payments are made from the School District No. 1 Debt Service Fund.	\$ 565,000
General obligation refunding bonds dated August 3, 1993 - \$1,090,000. The remaining principal is due in annual installments of \$50,000 to \$105,000 through March 1, 2008, with interest from 3.50 to 5.75 per cent. Debt retirement payments are made from the School District No. 1 Debt Service Fund.	935,000
General obligation refunding bonds dated April 29, 1993 - \$825,000. The remaining principal is due in annual installments of \$10,000 to \$105,000 through February 1, 2006, with interest from 3.25 to 5.50 per cent. Debt retirement payments are made from the School District No. 2 Debt Service Fund.	790,000
General obligation bonds dated March 1, 1994 - \$1,470,000. The remaining principle is due in annual installments of \$20,000 to \$125,000 through March 1, 2014, with interest from 5.10 to 10.00 per cent. Debt retirement payments are made from the School District No. 5 Debt Service Fund.	1,410,000
General obligation bonds dated September 1, 1982 - \$110,000. The remaining principal is due in annual installments of \$5,000 to \$12,000 through March 1, 2002, with interest 12.50 per cent. Debt retirement payments are made from the School District No. 9 Debt Service Fund.	62,000
General obligation bonds dated June 1, 1978 - \$160,000. The remaining principal is due in annual installments of \$10,000 to \$15,000 through March 1, 1998, with interest of 6.50 per cent. Debt retirement payments are made from the School District No. 25 Debt Service Fund.	30,000

C. FUND ACCOUNTING

The school board uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts that comprises its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities (general fixed assets and general long-term obligations) that are not recorded in the "funds" because they do not directly affect net expendable available financial resources. They are concerned only with the measurement of financial position, not with the measurement of results of operations.

Funds of the school board are classified into two categories: governmental and fiduciary. Each category, in turn, is divided into separate "fund types". The fund classifications and a description of each existing fund type follow:

Governmental Funds

Governmental funds account for all or most of the school board's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. Governmental funds include:

1. General Fund - The general operating fund of the school board and accounts for all financial resources, except those required to be accounted for in other funds.
2. Special Revenue Funds - Account for the proceeds of specific revenues sources that are legally restricted to expenditures for specified purposes.
3. Debt Service Funds - Account for transactions relating to resources retained and used for the payment of principal and interest on the long-term debt recorded in the general long-term debt account group.
4. Capital Projects Funds - Account for financial resources received and used for the acquisition, construction, or improvement of capital facilities not reported in the other governmental funds.

CATAHOULA PARISH SCHOOL BOARD
Jonesville, Louisiana

Notes to the Financial Statements
As of and For the Two Years Ended June 30, 1996

INTRODUCTION

The Catahoula Parish School Board was created by Louisiana Revised Statute (LSA-R.S.) 17:51 to provide public education for the children with Catahoula Parish. The school Board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The school board is comprised of nine members who are elected from nine districts for terms of four years.

The school board operates 11 schools within the parish with a total enrollment of 2,402 pupils for the year ended June 30, 1995 and 2,282 pupils for the year ended June 30, 1996. In conjunction with the regular education programs, some of these schools offer special education and/or adult education programs. In addition, the school board provides transportation and school food services for the students.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF PRESENTATION

The accompanying financial statements of the Catahoula Parish School Board have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

B. REPORTING ENTITY

GASB Statement No. 14 established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Because the school board is governed by a separately elected governing body having ultimate accountability to the electorate, has a separate legal standing and is fiscally independent, the school board is a separate reporting governmental entity with no component units. The school board includes all funds, account groups, activities, et cetera, that are within the oversight responsibility of the school board.

CATAHOULA PARISH SCHOOL BOARD
 Jonesville, Louisiana
GOVERNMENTAL FUND TYPE - GENERAL
AND SPECIAL REVENUE FUNDS

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances -
 Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 1996

	<u>GENERAL FUND</u>			<u>SPECIAL REVENUE FUNDS</u>		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
OTHER FINANCING SOURCES (Uses)						
Sale of assets	-	227	227	-	374	374
Indirect cost transfers in	20,633	25,400	4,767	-	-	-
Indirect cost transfers out	-	-	-	(28,817)	(25,400)	3,417
Operating transfers in	8,975	12,538	3,563	21,127	27,794	6,667
Operating transfers out	(10,221)	(8,123)	2,098	(8,975)	(10,592)	(1,617)
TOTAL OTHER FINANCING SOURCES (USES):	<u>19,387</u>	<u>30,042</u>	<u>10,655</u>	<u>(16,665)</u>	<u>(7,824)</u>	<u>8,841</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(193,553)	190,284	383,837	(103,556)	21,784	125,340
FUND BALANCES AT BEGINNING OF YEAR	519,423	519,424	1	387,510	389,166	1,656
PRIOR PERIOD ADJUSTMENTS	-	671	671	-	-	-
FUND BALANCES AT END OF YEAR	<u>\$ 325,870</u>	<u>710,379</u>	<u>384,509</u>	<u>283,954</u>	<u>410,950</u>	<u>126,996</u>

The accompanying notes are an integral part of this statement.

CATAHOULA PARISH SCHOOL BOARD
 Jonesville, Louisiana
 GOVERNMENTAL FUND TYPE - GENERAL
 AND SPECIAL REVENUE FUNDS

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances -
 Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 1996

	GENERAL FUND			SPECIAL REVENUE FUNDS		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES						
Local Sources:						
Ad Valorem taxes	\$ 226,900	222,148	(4,752)	268,622	261,322	(7,300)
Sales tax	1,175,232	1,264,438	89,206	-	-	-
Tuition	13,334	17,060	3,726	-	-	-
Fees, charges, and commissions for services	-	-	-	110,935	122,418	11,483
Use of money and property - interest earnings	74,899	107,163	32,264	12,685	14,317	1,632
Other	44,019	74,033	30,014	2,691	4,719	2,028
State Sources:						
Unrestricted grants-in-aid	6,475,053	6,475,076	23	243,839	243,840	1
Restricted grants-in-aid	269,942	267,993	(1,949)	-	-	-
Federal Sources:						
Unrestricted - indirect cost recoveries	-	-	-	-	-	-
Restricted grants-in-aid - subgrants	-	-	-	1,675,875	1,578,030	(97,845)
TOTAL REVENUES	8,279,379	8,427,911	148,532	2,314,647	2,224,646	(90,001)
EXPENDITURES:						
Current:						
Instruction:						
Regular programs	3,674,209	3,634,309	39,900	72,849	55,932	16,917
Special programs	919,309	899,263	20,046	38,117	40,449	(2,332)
Vocational education programs	555,161	539,272	15,889	24,917	26,361	(1,444)
Other instructional programs	112,556	115,300	(2,744)	14,391	14,279	112
Special programs	50,313	52,609	(2,296)	527,994	443,986	84,008
Adult education programs	9,186	9,227	(41)	12,999	11,344	1,655
Support services:						
Pupil support	315,663	300,930	14,733	31,123	15,599	15,524
Instructional staff support	327,699	286,932	40,767	272,354	271,799	555
General administration	231,129	205,328	25,801	9,331	9,180	151
School administration	554,478	551,143	3,335	39,414	39,578	(164)
Business administration	222,858	214,357	8,501	2,300	1,509	791
Plant services	659,896	606,581	53,315	302,729	231,810	70,919
Student transportation	798,565	789,272	9,293	2,500	4,972	(2,472)
Central services	26,506	22,178	4,328	-	-	-
Food services	33,371	33,070	301	981,169	965,503	15,666
Community service programs	1,420	3,197	(1,777)	51,120	44,033	7,087
Capital outlay - Facilities acquisition and construction services	-	4,701	(4,701)	-	471	(471)
Debt service	-	-	-	18,231	18,233	(2)
TOTAL EXPENDITURES	8,492,319	8,267,669	224,650	2,401,538	2,195,038	206,500
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(212,940)	160,242	373,182	(86,891)	29,608	116,499

The accompanying notes are an integral part of this statement.

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CATAHOULA PARISH SCHOOL BOARD
Baton Rouge, Louisiana
GOVERNMENTAL FUND TYPE - GENERAL
AND SPECIAL REVENUE FUNDS

STATEMENT D

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances -
Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1995

	GENERAL FUND			SPECIAL REVENUE FUNDS		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
OTHER FINANCING SOURCES (Uses)						
Sale of assets	-	-	-	8,310	8,103	(207)
Operating transfers in	49,257	50,652	1,395	125,329	126,067	738
Operating transfers out	(116,316)	(115,771)	545	(51,821)	(49,524)	2,297
TOTAL OTHER FINANCING SOURCES (USES):	<u>(67,059)</u>	<u>(65,119)</u>	<u>1,940</u>	<u>81,818</u>	<u>84,646</u>	<u>2,828</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(345,966)	(141,462)	204,504	(96,201)	(55,604)	40,597
FUND BALANCES AT BEGINNING OF YEAR	<u>660,819</u>	<u>660,886</u>	<u>67</u>	<u>444,770</u>	<u>444,770</u>	<u>-</u>
FUND BALANCES AT END OF YEAR	<u>\$ 314,853</u>	<u>519,424</u>	<u>204,571</u>	<u>348,569</u>	<u>389,166</u>	<u>40,597</u>

The accompanying notes are an integral part of this statement.

CATAHOULA PARISH SCHOOL BOARD
 Jonesville, Louisiana
 GOVERNMENTAL FUND TYPE - GENERAL
 AND SPECIAL REVENUE FUNDS

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances -
 Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 1995

	GENERAL FUND			SPECIAL REVENUE FUNDS		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES						
Local Sources:						
Ad Valorem taxes	\$ 236,137	240,197	4,060	272,034	273,929	1,895
Sales tax	1,142,009	1,184,415	42,406	-	-	-
Tuition	13,334	14,295	961	-	-	-
Fees, charges, and commissions for services	-	-	-	134,278	113,002	(21,276)
Use of money and property - interest earnings	84,501	97,616	13,115	12,445	12,984	539
Other	155,087	153,486	(1,601)	7,050	19,242	12,192
State Sources:						
Unrestricted grants-in-aid	6,622,177	6,622,177	-	246,450	246,953	503
Restricted grants-in-aid	514,635	508,188	(6,447)	-	-	-
Federal Sources:						
Unrestricted - indirect cost recoveries	-	-	-	23,197	20,900	(2,297)
Restricted grants-in-aid - subgrants	-	-	-	1,617,635	1,499,887	(117,748)
TOTAL REVENUES	<u>8,767,880</u>	<u>8,820,374</u>	<u>52,494</u>	<u>2,313,089</u>	<u>2,186,897</u>	<u>(126,192)</u>
EXPENDITURES:						
Current:						
Instruction:						
Regular programs	3,832,588	3,804,693	27,895	111,241	86,533	24,708
Special programs	926,745	886,737	40,008	22,444	21,209	1,235
Vocational education programs	569,850	569,273	577	29,275	31,364	(2,089)
Other instructional programs	233,775	234,969	(1,194)	10,843	12,103	(1,260)
Special programs	35,913	38,596	(2,683)	544,368	486,650	57,718
Adult education programs	9,010	9,375	(365)	13,294	13,393	(99)
Support services:						
Pupil support	347,111	331,285	15,826	46,165	41,322	4,843
Instructional staff support	305,299	293,301	11,998	211,121	198,946	12,175
General administration	241,622	249,197	(7,575)	12,364	10,666	1,698
School administration	608,924	610,115	(1,191)	38,484	41,681	(3,197)
Business administration	193,516	192,534	982	2,100	1,264	836
Plant services	767,296	697,886	69,410	277,829	249,660	28,169
Student transportation	834,151	841,665	(7,514)	2,601	2,660	(59)
Central services	25,467	21,826	3,641	-	-	-
Food services	1,100	147	953	1,085,948	1,049,643	36,305
Community service programs	1,420	1,511	(91)	64,923	61,233	3,690
Capital outlay - Facilities acquisition and construction services	113,000	113,607	(607)	-	712	(712)
Debt service	-	-	-	18,108	18,108	-
TOTAL EXPENDITURES	<u>9,046,787</u>	<u>8,896,717</u>	<u>150,070</u>	<u>2,491,108</u>	<u>2,327,147</u>	<u>163,961</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(278,907)</u>	<u>(76,343)</u>	<u>202,564</u>	<u>(178,019)</u>	<u>(140,250)</u>	<u>37,769</u>

The accompanying notes are an integral part of this statement.

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CATAHOULA PARISH SCHOOL BOARD
 Jonesville, Louisiana
 GOVERNMENTAL FUND TYPE

Combined Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 For the Year Ended June 30, 1996

	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE FUNDS</u>	<u>DEBT SERVICE FUNDS</u>	<u>SCHOOL DISTRICT NO. 5 CAPITAL PROJECTS FUND</u>	<u>TOTAL (MEMORANDUM ONLY)</u>
OTHER FINANCING SOURCES (USES):					
Sale of assets	227	374	-	-	601
Indirect cost transfers in	25,400	-	-	-	25,400
Indirect cost transfers out		(25,400)	-	-	(25,400)
Operating transfers in	12,538	27,794	1,617	-	41,949
Operating transfers out	(8,123)	(10,592)	-	-	(18,715)
TOTAL OTHER FINANCING SOURCES (USES):	<u>30,042</u>	<u>(7,824)</u>	<u>1,617</u>	<u>-</u>	<u>23,835</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	190,284	21,784	(4,239)	(83,836)	123,993
FUND BALANCES AT BEGINNING OF YEAR	519,424	389,166	270,358	83,836	1,262,784
PRIOR PERIOD ADJUSTMENT	<u>671</u>				<u>671</u>
FUND BALANCES AT END OF YEAR	<u>\$ 710,379</u>	<u>410,950</u>	<u>266,119</u>	<u>-</u>	<u>1,387,448</u>

The accompanying notes are an integral part of this statement.

CATAHOULA PARISH SCHOOL BOARD
 Jonesville, Louisiana
 GOVERNMENTAL FUND TYPE

Combined Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 For the Year Ended June 30, 1996

	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE FUNDS</u>	<u>DEBT SERVICE FUNDS</u>	<u>SCHOOL DISTRICT NO. 5 CAPITAL PROJECTS FUND</u>	<u>TOTAL (MEMORANDUM ONLY)</u>
REVENUES:					
Local sources:					
Ad valorem taxes	\$ 222,148	261,322	497,551	-	981,021
Sales taxes	1,264,438	-	-	-	1,264,438
Tuition	17,060	-	-	-	17,060
Fees, charges, and commissions for services	-	122,418	-	-	122,418
Use of money and property - interest earnings	107,163	14,317	9,173	664	131,317
Other	74,033	4,719	1,017	-	79,769
State sources:					
Unrestricted grants-in-aid	6,475,076	243,840	-	-	6,718,916
Restricted grants-in-aid	267,993	-	-	-	267,993
Federal sources:					
Restricted grants-in-aid - subgrants	-	1,578,030	-	-	1,578,030
TOTAL REVENUES	<u>8,427,911</u>	<u>2,224,646</u>	<u>507,741</u>	<u>664</u>	<u>11,160,962</u>
EXPENDITURES					
Current:					
Instruction:					
Regular programs	3,634,309	55,932	-	-	3,690,241
Special programs	899,263	40,449	-	-	939,712
Vocational education programs	539,272	26,361	-	-	565,633
Other instructional programs	115,300	14,279	-	-	129,579
Special programs	52,609	443,986	-	-	496,595
Adult education programs	9,227	11,344	-	-	20,571
Support services:					
Pupil support	300,930	15,599	-	-	316,529
Instructional staff support	286,932	271,799	-	-	558,731
General administration	205,328	9,180	17,382	-	231,890
School administration	551,143	39,578	-	-	590,721
Business services	214,357	1,509	-	-	215,866
Plant services	606,581	231,810	-	-	838,391
Student transportation	789,272	4,972	-	-	794,244
Central services	22,178	-	-	-	22,178
Food services	33,070	965,503	-	-	998,573
Community service programs	3,197	44,033	-	-	47,230
Capital outlay - Facilities acquisition and construction services	4,701	471	-	84,500	89,672
Debt service	-	18,233	496,215	-	514,448
TOTAL EXPENDITURES	<u>8,267,669</u>	<u>2,195,038</u>	<u>513,597</u>	<u>84,500</u>	<u>11,060,804</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>160,242</u>	<u>29,608</u>	<u>(5,856)</u>	<u>(83,836)</u>	<u>100,158</u>

The accompanying notes are an integral part of this statement.

CATAHOULA PARISH SCHOOL BOARD
Jonesville, Louisiana
Notes to the Financial Statements (Continued)

Because the pledged securities are held by a custodial bank in the name of the fiscal agent bank rather than in the name of the school board, they are considered uncollateralized (Category 3) under the provisions of GASB Codification C20.106; however, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the school board that the fiscal agent bank has failed to pay deposited funds upon demand.

I. INVENTORY

Inventory of the School Lunch Special Revenue Fund consists of food purchased by the school board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. The commodities are recorded as revenues when received; however, all inventory items are recorded as expenses when consumed. All inventory items purchased are valued at the lower of cost (first-in, first-out) or market, and commodities are assigned values based on information provided by the United States Department of Agriculture.

J. VACATION, SICK, AND SABBATICAL LEAVE

All twelve month employees earn from 10 to 18 days of vacation leave each year, depending upon length of service with the school board. Vacation leave can be accumulated. Upon separation, all unused vacation leave is forfeited.

All school board employees earn from 10 to 18 days of sick leave each year, depending upon the number of months employed. All employees accumulate sick leave without limitation. Upon retirement or death, unused sick leave of up to 25 days is paid to the employee or to the employee's estate at the employee's current rate of pay. Under the Louisiana Teachers Retirement System, the total unused sick leave, including the 25 days paid, is used in the retirement benefit computation as earned service for leave earned prior to July 1, 1988. For sick leave earned after July 1, 1988, under the Louisiana Teachers Retirement System and for sick leave earned under the Louisiana School Employees Retirement System, all unpaid sick leave, which excludes the 25 days paid, is used in the retirement benefit computation as earned service.

Sabbatical leave may be granted for rest and recuperation and for professional and cultural improvement. Any employee with a teaching certificate is entitled, subject to approval by the school board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Sabbatical leave benefits are recorded as expenditures in the period paid.

Catahoula Parish School Board
Compliance Report
Specific Requirements
Major Programs (Continued)

In our opinion, the Catahoula Parish School Board complied, in all material respects, with the requirements governing types of services allowed or unallowed; eligibility; level of effort; other special requirements and claims for advances and reimbursements that are applicable to each of its major federal financial assistance programs for the two years ended June 30, 1996.

This report is intended for the information of the Catahoula Parish School Board and management of its office. However, by provisions of state law, this report is a matter of public record and its distribution is not limited.

Respectfully submitted,

A handwritten signature in cursive script, appearing to read "Dautat, Beall & Debevec".

Dautat, Beall & Debevec, CPA's
Jonesville, Louisiana
December 18, 1996

EXHIBIT G

2) School Lunch Fund Deposits - Block High School

Condition: School board policy requires all school lunch bank account balances be transferred to the central office's food service bank account on a monthly basis. We found that Block High School did not transfer all the lunch fund money collected on a monthly basis.

Recommendation: The Catahoula Parish School Board should strengthen its procedures that ensure that the food service money collected at the schools is transferred on a monthly basis.

Response: Since this condition occurred at a time other than a new principal assignment, a new procedure will be added to the year-end closing process to insure that this does not occur again. The Lunch Fund bookkeeper will have the responsibility of contacting the local banks during mid-June to verify that all school level lunch bank accounts did zero.

3) Fixed Asset Inventory List

Condition: The school board has a policy of placing a preprinted tag number on all new assets. In order to control the assets, these numbers along with other identifying information are recorded at the central office on a list. In our test sample, we found that two of the assets inspected from the asset additions list had incorrect tag numbers.

Recommendation: Due to the closing of schools and the reallocation of fixed assets, the school board should take steps to ensure the completeness of the information on the asset list.

Response: Due to inadequate staffing in the Business Office, the School Board has been unable to accurately update the asset listing since the closure of Enterprise High School and Manifest Elementary School. This issue will have to be addressed by the School Board.

EXHIBIT A

Catahoula Parish School Board
Internal Control Report
Government Auditing Standards (Continued)

A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, we believe none of the reportable conditions described above is a material weakness.

This report is intended for the information of the Catahoula Parish School Board and management of its office. However, by provisions of state law, this report is a matter of public record and its distribution is not limited.

Respectfully submitted,



Dausat, Beall & Debevec, CPAs, APC
Jonesville, Louisiana
December 18, 1996

EXHIBIT A

DAUZAT, BEALL & DEBEVEC, CPA's
A PROFESSIONAL CORPORATION

MEMBER
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS

MEMBER
SOCIETY OF LOUISIANA
CERTIFIED PUBLIC ACCOUNTANTS

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE
BASED ON AN AUDIT OF THE GENERAL PURPOSE FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Catahoula Parish School Board
Jonesville, Louisiana

We have audited the general purpose financial statements of the Catahoula Parish School Board for the two years ended June 30, 1996, and have issued our report thereon dated December 18, 1996.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-128, "Audits of State and Local Governments". Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the Catahoula Parish School Board is the responsibility of the School Board's management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of the School Board's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our audit of the general purpose financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

EXHIBIT B

**OTHER REPORTS REQUIRED BY
OFFICE OF MANAGEMENT AND BUDGET (OMB) CIRCULAR A-128**

The following pages contain reports on the Schedule of Federal Financial Assistance, internal control and compliance with laws and regulations required by OMB Circular A-128. The report on internal accounting and administrative controls relates to matters that would be significant and/or material to federal financial assistance programs. The report on compliance with laws and regulations is, likewise, related to tests of compliance with laws and regulations relating to federal financial assistance programs.

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**INDEPENDENT AUDITORS' REPORT ON
SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE**

Catahoula Parish School Board
Jonesville, Louisiana

We have audited the general purpose financial statement of the Catahoula Parish School Board of and for the two years ended June 30, 1996, and have issued our report thereon December 18, 1996. These general purpose financial statements are the responsibility of the Catahoula Parish School Board's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-128, Audits of State and Local Governments. Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statement of the Catahoula Parish School Board, taken as a whole. The accompanying Schedule of Federal Financial Assistance is presented for purposes of additional analysis and is not a required part of the general purpose financial statements. The information in that schedule has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

Dauzat, Beall & Debevec, CPAs, APC



Jonesville, Louisiana
December 18, 1996

EXHIBIT C

CATAHOULA PARISH SCHOOL BOARD
Jonesville, Louisiana
SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE
FOR THE TWO YEARS ENDED JUNE 30, 1996

<u>FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/ PROGRAM NAME</u>	<u>CFDA NUMBER</u>
United States Department of Agriculture	
Passed through Louisiana Department of Education:	
National School Lunch Program*	10.555
School Breakfast Program	10.553
Passed through Louisiana Department of Agriculture and Forestry -	
Food Distribution	10.500
Total United States Department of Agriculture	
United States Department of Education	
Direct assistance:	
America 2000	84.215
Passed through Louisiana Department of Education:	
Adult Education - State-Administered Basic Grant Program	84.002
Educationally Deprived Children - Local Educational Agencies*	84.010
Handicapped State Grants	84.027
Vocation Education:	
Basic Grants to States	84.048
Consumer and Homemaker Education	84.049
Guidance	84.049
Federal, State, and Local Partnerships for Educational Improvement	84.151
Mathematics and Science Education	84.164
Starting Points Grant	94.575
Total United States Department of Education	
United States Department of Labor	
Passed through Louisiana Department of Labor - Job Training Partnership Act	17.250
Other Financial Assistance	
Goals 2000	84.276
Total expenditures	

*Major federal financial assistance program

<u>PASS-THROUGH GRANTOR'S NUMBER</u>	<u>1995 EXPENDITURES</u>	<u>1996 EXPENDITURES</u>
N/A	\$ 371,129	\$ 379,925
N/A	138,468	175,005
N/A	<u>60,399</u>	<u>39,346</u>
	<u>569,996</u>	<u>594,276</u>
N/A	30,693	60,055
N/A	13,808	12,509
N/A	704,140	684,572
N/A	89,742	88,402
N/A	26,955	26,412
N/A	2,320	
N/A	2,995	2,935
N/A	29,198	14,423
N/A	8,475	23,970
N/A	<u>33,723</u>	<u>35,597</u>
	<u>942,049</u>	<u>948,875</u>
N/A	<u>7,089</u>	<u>7,077</u>
N/A	<u>\$1,519,134</u>	<u>17,367</u>
		<u>\$1,567,595</u>

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**INDEPENDENT AUDITORS' REPORT ON THE INTERNAL
CONTROL STRUCTURE USED IN ADMINISTERING
FEDERAL FINANCIAL ASSISTANCE PROGRAMS**

Catahoula Parish School Board
Jonesville, Louisiana

We have audited the general purpose financial statements of the Catahoula Parish School Board for the two years ended June 30, 1996, and have issued our report thereon dated December 18, 1996.

We have also audited the Catahoula Parish School Board's compliance with requirements applicable to major federal financial assistance programs and have issued our report thereon dated December 18, 1996.

We conducted our audits in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-128, "Audits of State and Local Governments". Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement and whether the Catahoula Parish School Board, complied with laws and regulations, noncompliance with which would be material to a major federal financial assistance program.

In planning and performing our audits for the two years ended June 30, 1996, we considered the internal control structure of the Catahoula Parish School Board, in order to determine our auditing procedures for the purpose of expressing our opinions on the general purpose financial statements of the Catahoula Parish School Board, and on the compliance of the Catahoula Parish School Board, with requirements applicable to major programs and to report on the internal control structure in accordance with OMB Circular A-128. This report addresses our consideration of internal control structure policies and procedures relevant to compliance with requirements applicable to federal financial assistance programs.

EXHIBIT E

Catahoula Parish School Board
Internal Control Report
Single Audit (Continued)

We have addressed internal control structure policies and procedures relevant to our audit of the general purpose financial statements in a separate report dated December 18, 1995.

The management of the Catahoula Parish School Board is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles, and that federal financial assistance programs are managed in compliance with applicable laws and regulations. Because of inherent limitations in any internal control structure, errors, irregularities, or instances of noncompliance may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, we have classified the significant internal control structure policies and procedures used in administering federal financial assistance programs in the following categories:

General Requirements

Political activity
Civil rights
Cash management
Federal financial reports
Allowable costs/cost principles
Drug-free workplace
Administrative requirements

Specific Requirements

Types of services
Eligibility
Matching, level of effort
Special reporting
Special tests

Claims for Advances and Reimbursements

EXHIBIT E

Catahoula Parish School Board
Internal Control Report
Single Audit (Continued)

For all of the internal control structure categories listed above, we obtained an understanding of the design of relevant policies and procedures and determined whether they have been placed in operation, and we assessed control risk.

During the years ended June 30, 1996, and June 30, 1995, the Catahoula Parish School Board expended 100% of its total federal financial assistance under major federal financial assistance programs.

We performed tests of controls, as required by OMB Circular A-128, to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that we considered relevant to preventing or detecting material noncompliance with specific requirements, general requirements, and requirements governing claims for advances and reimbursements that are applicable to each of the Catahoula Parish School Board's major federal financial assistance programs, which are identified in the accompanying Schedule of Federal Financial Assistance. Our procedures were less in scope than would be necessary to render an opinion on these internal control structure policies and procedures. Accordingly, we do not express such an opinion.

Our consideration of the internal control structure policies and procedures used in administering federal financial assistance would not necessarily disclose all matters in the internal control structure that might constitute material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that noncompliance with laws and regulations that would be material to a federal financial assistance program may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operations that we consider to be material weaknesses as defined above.

EXHIBIT E

Catahoula Parish School Board
Internal Control Report
Single Audit (Continued)

This report is intended for the information of the Catahoula Parish School Board and management of its office. However, by provisions of state law, this report is a matter of public record and its distribution is not limited.

Respectfully submitted,



Dausat, Beall & Debevec, CPAs, APC
Jonesville, Louisiana
December 18, 1996

EXHIBIT E

DAUZAT, BEALL & DEBEVEC, CPA's
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**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH THE GENERAL
REQUIREMENTS APPLICABLE TO FEDERAL FINANCIAL
ASSISTANCE PROGRAMS**

Catahoula Parish School Board
Jonesville, Louisiana

We have audited the general purpose financial statements of the Catahoula Parish School Board for the two years ended June 30, 1996, and have issued our report thereon dated December 18, 1996.

We have applied procedures to test the Catahoula Parish School Board's compliance with the following requirements applicable to its federal financial assistance programs, which are identified in the schedule of federal assistance for the two years ended June 30, 1996: political activity, civil rights, cash management, allowable costs/cost principles, federal financial reports, Drug-Free Workplace Act, and administrative requirements.

Our procedures were limited to the applicable procedures described in the Office of Management and Budget's "Compliance Supplement for Single Audits of State and Local Governments". Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the Catahoula Parish School Board's compliance with the requirements listed in the preceding paragraph. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the second paragraph of this report. With respect to items not tested, nothing came to our attention that caused us to believe the Catahoula Parish School Board had not complied, in all material respects, with those requirements. Also, the results of our procedures did not disclose any immaterial instances on noncompliance with those requirements.

EXHIBIT F

DAUZAT, BEALL & DEBEVEC, CPA's
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**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH SPECIFIC
REQUIREMENTS APPLICABLE TO MAJOR FEDERAL FINANCIAL
ASSISTANCE PROGRAMS**

Catahoula Parish School Board
Jonesville, Louisiana

We have audited the general purpose financial statements of the Catahoula Parish School Board, for the two years ended June 30, 1996, and have issued our report thereon dated December 18, 1996.

We have also audited the Catahoula Parish School Board's compliance with the requirements governing types of services allowed or unallowed; eligibility; level of effort; other special requirements and claims for advances and reimbursements that are applicable to each of the School Board's major federal financial assistance programs, which are identified in the accompanying Schedule of Federal Financial Assistance, as of and for the two years ended June 30, 1996. Management of the Catahoula Parish School Board is responsible for the School Board's compliance with those requirements. Our responsibility is to express an opinion on compliance with those requirements based on our audit.

We conducted our audit of compliance with those requirements in accordance with generally accepted auditing standards; Government Auditing Standards, issued by the Comptroller General of the United States; and Office of Management and Budget's Circular A-128, "Audits of State and Local Governments". Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether material noncompliance with the requirements referred to above occurred. An audit includes examining, on a test basis, evidence about the School Board's compliance with those requirements. We believe that our audit provides a reasonable basis for our opinion.

The results of our audit procedures did not disclose any immaterial instances of noncompliance with the requirements referred to above.

EXHIBIT G

CATAHOULA PARISH SCHOOL BOARD
 Jonesville, Louisiana
 SPECIAL REVENUE FUNDS

Combining Schedule of Revenues, Expenditures,
 and Changes in Fund Balances
 For the Year Ended June 30, 1995

	SCHOOL BUILDING CONSTRUCTION	SPECIAL LEEWAY TAX	SCHOOL DISTRICT MAINTENANCE FUNDS	-----FOOD PLANT----- ENTERPRISE HARRISONBURG	SPECIAL EDUCATION PUBLIC LAW 101-476	MISCELLANEOUS FEDERAL PROJECTS	AMERICA 2000 FEDERAL PROJECT
Local Sources:							
Ad Valorem taxes	\$ 34,875	124,242	106,567	8,245	-	-	-
Fees, charges, and commissions for services	-	-	-	2,067	-	-	-
Use of money and property - interest earnings	649	2,100	3,572	58	-	-	-
Other	68	2,932	3,755	2,480	7	-	-
State Sources:							
Unrestricted grants-in-aid	6,168	21,975	18,498	1,133	-	-	-
Federal Sources:							
Unrestricted - indirect cost recoveries	-	-	-	-	2,104	415	-
Restricted grants-in-aid - subgrants	-	-	-	-	87,638	87,899	30,693
TOTAL REVENUES	\$ 41,760	151,249	132,392	13,983	89,742	88,314	30,693

REVENUES

Local Sources:
 Ad Valorem taxes
 Fees, charges, and commissions for services
 Use of money and property - interest earnings
 Other
 State Sources:
 Unrestricted grants-in-aid
 Federal Sources:
 Unrestricted - indirect cost recoveries
 Restricted grants-in-aid - subgrants

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**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH
SPECIFIC REQUIREMENTS APPLICABLE TO NONMAJOR FEDERAL
FINANCIAL ASSISTANCE PROGRAM TRANSACTIONS**

Catahoula Parish School Board
Jonesville, Louisiana

We have audited the general purpose financial statements of the Catahoula Parish School Board, for the two years ended June 30, 1996, and have issued our report thereon dated December 18, 1996.

In connection with our audit of the general purpose financial statements of the Catahoula Parish School Board and with our consideration of the school board's control structure used to administer federal financial assistance programs, as required by the Office of Management and Budget Circular A-128, "Audits of State and Local Governments," we selected certain transactions applicable to certain nonmajor federal financial assistance programs for the two years ended June 30, 1996. As required by OMB's Circular A-128, we have performed auditing procedures to test compliance with the requirements governing types of services allowed or unallowed; eligibility; and special tests that are applicable to those transactions. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the school board's compliance with these requirements. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the preceding paragraph. With respect to the items not tested, nothing came to our attention that caused us to believe that the Catahoula Parish School Board had not complied, in all material respects, with those requirements. Also, the results of our procedures did not disclose any immaterial instances of noncompliance with those requirements.

EXHIBIT H

Catahoula Parish School Board
Compliance Report
Specific Requirements
Nonmajor Programs (Continued)

This report is intended for the information of the Catahoula Parish School Board and management of its office. However, by provisions of state law, this report is a matter of public record and its distribution is not limited.

Respectfully submitted,

A handwritten signature in cursive script, appearing to read "Dausat, Beall & Debevec".

Dausat, Beall & Debevec, CPA's
Jonesville, Louisiana
December 18, 1996

EXHIBIT H

DAUZAT, BEALL & DEBEVEC, CPA's
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**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL STRUCTURE
BASED ON AN AUDIT OF THE GENERAL PURPOSE FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Catahoula Parish School Board
Jonesville, Louisiana

We have audited the general purpose financial statements of the Catahoula Parish School Board for the two years ended June 30, 1996, and have issued our report thereon dated December 18, 1996.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States and the provisions of Office of Management and Budget Circular A-128, "Audits of State and Local Governments". Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

The management of the Catahoula Parish School Board is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgements by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

EXHIBIT A

**OTHER REPORTS REQUIRED BY
GOVERNMENT AUDITING STANDARDS**

The following pages contain reports on internal control structure and compliance with laws and regulations required by Government Auditing Standards, issued by the Comptroller General of the United States. The report on internal control structure is based solely on the audit of the financial statements and includes, where appropriate, any reportable conditions and/or material weaknesses. The report on compliance with laws and regulations is, likewise, based solely on the audit of the presented financial statements and presents, where applicable, compliance matters that would be material to the presented financial statements.

CATAHOULA PARISH SCHOOL BOARD
Jonesville, Louisiana

Schedule of Compensation Paid Board Members
For the Year Ended June 30, 1996

Lillian S. Aplin	\$ 4,200
Chester Cooper	4,200
Joe A. Edwards	4,800
Charles House	4,200
Willie Manning	4,500
Clarence Martin	4,800
Dave Mays	4,500
Wayne Sanders, President	4,680
Dorothy Watson	<u>4,200</u>
TOTAL	<u>\$40,080</u>

CATAHOULA PARISH SCHOOL BOARD
Jonesville, Louisiana

Schedule of Compensation Paid Board Members
For the Year Ended June 30, 1995

Lillian S. Aplin	\$ 4,500
Jack Colclasure, President	2,340
Chester Cooper	4,200
Joe A. Edwards	2,400
Charles House	2,100
Willie Manning	4,500
Clarence Martin	4,800
Dave Mays	4,200
Donna Neal	2,400
Wayne Sanders, President	2,340
Dorothy Watson	4,200
James White	<u>2,100</u>
TOTAL	<u>\$40,080</u>

CATAHOULA PARISH SCHOOL BOARD
Jonesville, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULES

Schedule of Compensation Paid Board Members
As of and For the Two Years Ended June 30, 1996

COMPENSATION PAID BOARD MEMBERS

The schedule of compensation paid to the school board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the school board members is included in the general administrative expenditures of the General Fund. In accordance with Louisiana Revised Statute 17:56, the school board members have elected the monthly payment method of compensation. Under this method, each member of the school board receives \$350 per month and the president receives an additional \$40 per month for performing the duties of his office. In addition, members of the finance committee also receive \$50 per month for attending meetings of the committee.

CATAHOULA PARISH SCHOOL BOARD
 Jonesville, Louisiana
FIDUCIARY FUND TYPE - SCHOOL
ACTIVITY AGENCY FUND

Schedule of Changes in Deposit Balances
 Due To Others
 For the Year Ended June 30, 1996

	BALANCE			
	<u>6/30/94</u>	<u>ADDITIONS</u>	<u>DEDUCTIONS</u>	<u>6/30/96</u>
Block High School	\$ 81,543	151,895	140,179	93,259
Central High School	5,851	32,214	32,771	5,294
Harrisonburg Elementary School	7,587	32,386	33,179	6,794
Harrisonburg High School	15,556	52,435	57,987	10,004
Jonesville Elementary School	13,318	43,231	37,524	19,025
Jonesville Jr. High School	13,075	45,866	42,049	16,892
Manifest Elementary School	7,313	57	7,370	-
Martin Jr. High School	30,632	33,351	55,652	8,331
Sicity Island Elementary School	2,965	30,248	27,414	5,799
Sicity Island High School	<u>8,414</u>	<u>64,165</u>	<u>57,947</u>	<u>14,632</u>
TOTAL	\$ <u>186,254</u>	<u>485,848</u>	<u>492,072</u>	<u>180,030</u>

CATAHOULA PARISH SCHOOL BOARD
Jonesville, Louisiana
GOVERNMENTAL FUND TYPE

Combined Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 1995

	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE FUNDS</u>	<u>DEBT SERVICE FUNDS</u>	<u>SCHOOL DISTRICT NO. 5 CAPITAL PROJECTS FUND</u>	<u>TOTAL (MEMORANDUM ONLY)</u>
OTHER FINANCING SOURCES (USES):					
Sale of assets	-	8,103	-	-	8,103
Operating transfers in	50,652	126,067	-	-	176,719
Operating transfers out	<u>(115,771)</u>	<u>(49,524)</u>	-	-	<u>(165,295)</u>
TOTAL OTHER FINANCING SOURCES (USES):	<u>(65,119)</u>	<u>84,646</u>	-	-	<u>19,527</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(141,462)	(55,604)	14,579	(1,356,717)	(1,539,204)
FUND BALANCES AT BEGINNING OF YEAR	<u>660,886</u>	<u>444,770</u>	<u>255,779</u>	<u>1,440,553</u>	<u>2,801,988</u>
FUND BALANCES AT END OF YEAR	<u>\$ 519,424</u>	<u>389,166</u>	<u>270,358</u>	<u>83,836</u>	<u>1,262,784</u>

The accompanying notes are an integral part of this statement.

CATAHOULA PARISH SCHOOL BOARD
 Jonesville, Louisiana
FIDUCIARY FUND TYPE - SCHOOL
ACTIVITY AGENCY FUND

Schedule of Changes in Deposit Balances
 Due To Others
 For the Year Ended June 30, 1995

	<u>BALANCE</u> <u>6/30/94</u>	<u>ADDITIONS</u>	<u>DEDUCTIONS</u>	<u>BALANCE</u> <u>6/30/95</u>
Block High School	\$ 75,165	130,557	124,179	81,543
Central High School	8,837	25,219	28,205	5,851
Enterprise High School	5,346	-	5,346	-
Harrisonburg Elementary School	6,218	34,209	32,840	7,587
Harrisonburg High School	9,398	65,602	59,444	15,556
Jonesville Elementary School	13,408	32,586	32,676	13,318
Jonesville Jr. High School	8,214	41,513	36,652	13,075
Manifest Elementary School	9,928	4,134	6,749	7,313
Martin Jr. High School	6,069	66,211	41,648	30,632
Sicily Island Elementary School	5,616	23,652	26,303	2,965
Sicily Island High School	<u>6,897</u>	<u>53,080</u>	<u>51,563</u>	<u>8,414</u>
TOTAL	\$ <u>155,096</u>	<u>476,763</u>	<u>445,605</u>	<u>186,254</u>

CATAHOULA PARISH SCHOOL BOARD
 Jonesville, Louisiana
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Catahoula Parish School Board
Internal Control Report
Government Auditing Standards (Continued)

In planning and performing our audit of the general purpose financial statements of the Catahoula Parish School Board, for the two years ended June 30, 1996, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

We noted certain matters involving the internal control structure and its operation that we consider to be reportable conditions under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control structure that, in our judgment, could adversely affect the entity's ability to record, process, summarize, and report financial data consistent with the assertions of management in the general purpose financial statements. These reportable conditions include:

1) School Lunch Fund Deposits - Martin Junior High

Condition: School board policy requires all school lunch bank account balances be transferred to the central office's food service bank account on a monthly basis. We found that Martin Junior High School was not transferring all the lunch fund money collected on a monthly basis.

Recommendation: The Catahoula Parish School Board should strengthen its procedures to ensure that the food service money collected at the schools is transferred on a monthly basis.

Response: This condition occurred during the year that a new principal was assigned to Martin. When the condition was discovered, the Business Manager, Marsha Huff, visited the school site and provided administrative guidance and training to the Martin Principal so that such situations as this would not reoccur.

EXHIBIT A

Catahoula Parish School Board
Compliance Report
General Requirements (Continued)

This report is intended for the information of the Catahoula Parish School Board and management of its office. However, by provisions of state law, this report is a matter of public record and its distribution is not limited.

Respectfully submitted,



Dausat, Beall & Debevec, CPAs, APC
Jonesville, Louisiana
December 18, 1996

EXHIBIT F

SCHEDULE 6

CATAHOULA PARISH SCHOOL BOARD
 Jonesville, Louisiana
 SCHOOL DISTRICT MAINTENANCE FUNDS

Combining Schedule of Revenues, Expenditures,
 and Changes in Fund Balances
 For the Year Ended June 30, 1996

	<u>NO. 1</u>	<u>NO. 2</u>	<u>NO. 5</u>	<u>NO. 9</u>	<u>NO. 12</u>	<u>NO. 25</u>	<u>TOTALS</u>
REVENUES:							
Local Sources:							
Ad Valorem taxes	\$ 58,513	16,922	9,988	6,041	-	8,964	100,428
Fees, charges, and commissions for services	-	-	-	-	-	-	-
Use of money and property - interest earnings	2,611	346	146	358	226	100	3,787
Other	163	31	49	2	19	12	276
State Sources:							
Unrestricted grants-in-aid	8,834	3,373	2,990	1,144	-	748	17,089
Restricted grants-in-aid	-	-	-	-	-	-	-
Federal Sources:							
Unrestricted - indirect cost recoveries	-	-	-	-	-	-	-
Restricted grants-in-aid - subgrants	-	-	-	-	-	-	-
TOTAL REVENUES	<u>70,121</u>	<u>20,672</u>	<u>13,173</u>	<u>7,545</u>	<u>245</u>	<u>9,824</u>	<u>121,580</u>

EXPENDITURES:									
Current:									
Instruction:									
Regular programs	-	-	-	12,483	11,903	-	-	-	86,533
Special education programs	-	-	-	-	-	-	-	-	21,209
Vocational education programs	-	-	-	-	-	-	-	-	31,364
Other instructional programs	-	-	-	-	-	-	-	-	12,103
Special programs	-	365,145	78,938	-	-	-	-	-	486,650
Adult education programs	-	-	-	-	-	-	-	-	13,393
Support services:									
Pupil support	-	5,007	-	-	-	-	-	-	41,322
Instructional staff support	-	150,027	-	-	4,410	-	7,420	-	198,946
General administration	-	789	-	-	-	-	-	-	10,666
School administration	-	-	-	-	-	-	-	-	41,681
Business administration	-	1,264	-	-	-	-	-	-	1,264
Plant services	-	40,046	-	-	-	-	-	-	249,660
Student transportation	-	743	-	-	-	-	-	-	2,660
Food services	-	-	-	-	-	-	-	-	1,049,643
Community service programs	-	44,457	-	-	-	-	-	-	61,233
Capital outlay - Facilities acquisition and construction services	-	-	-	-	-	-	-	-	712
Debt service	-	-	-	-	-	-	-	-	18,108
TOTAL EXPENDITURES	-	<u>607,478</u>	<u>78,938</u>	<u>12,483</u>	<u>16,313</u>	<u>800</u>	<u>7,420</u>	<u>1,049,643</u>	<u>2,327,147</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>10,000</u>	<u>15,277</u>	<u>2,447</u>	<u>265</u>	<u>137</u>	<u>25</u>	<u>230</u>	<u>(162,699)</u>	<u>(140,250)</u>
OTHER FINANCING SOURCES (USES):									
Sale of assets	-	-	-	-	-	-	-	-	8,103
Operating transfers in	-	-	-	-	-	-	-	109,908	126,067
Operating transfers out	-	(15,277)	(2,447)	(265)	(137)	(25)	(230)	-	(49,524)
TOTAL OTHER FINANCING SOURCES (USES):	-	<u>(15,277)</u>	<u>(2,447)</u>	<u>(265)</u>	<u>(137)</u>	<u>(25)</u>	<u>(230)</u>	<u>109,908</u>	<u>84,646</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	10,000	-	-	-	-	-	-	(52,791)	(55,604)
FUND BALANCES AT BEGINNING OF YEAR	-	-	-	-	-	-	-	308,654	444,770
FUND BALANCES AT END OF YEAR	<u>\$ 10,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>255,863</u>	<u>389,166</u>

CATAHOULA PARISH SCHOOL BOARD

Jonesville, Louisiana

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CATAHOULA PARISH SCHOOL BOARD
 Jonesville, Louisiana
 SPECIAL REVENUE FUNDS

Combining Schedule of Revenues, Expenditures,
 and Changes in Fund Balances
 For the Year Ended June 30, 1996

	SCHOOL BUILDING CONSTRUCTION	SPECIAL LEEWAY TAX	SCHOOL DISTRICT MAINTENANCE FUNDS	ENTERPRISE FOOD PLANT	SPECIAL EDUCATION PUBLIC LAW 101-476	MISCELLANEOUS FEDERAL PROJECTS	AMERICA 2000 FEDERAL PROJECTS	OTHER GRANTS
REVENUES								
Local Sources:								
Ad Valorem taxes	\$ 35,265	125,629	100,428	-	-	-	-	-
Fees, charges, and commissions for services	-	-	-	27	-	-	-	-
Use of money and property - interest earnings	422	1,670	3,787	-	-	-	-	166
Other	78	3,601	276	764	-	-	-	-
State Sources:								
Unrestricted grants-in-aid	6,043	21,529	17,089	-	-	-	-	-
Federal Sources:								
Restricted grants-in-aid - subgrants	-	-	-	-	88,402	101,897	60,055	-
TOTAL REVENUES	<u>41,808</u>	<u>152,429</u>	<u>121,580</u>	<u>791</u>	<u>88,402</u>	<u>101,897</u>	<u>60,055</u>	<u>166</u>

EXPENDITURES:									
Education:									
Instruction:									
Regular programs	-	9,161	-	-	-	-	-	38,496	8,121
Special education programs	-	-	-	40,449	-	-	-	-	-
Vocational education programs	-	-	-	-	-	-	-	-	-
Other instructional programs	-	7,202	-	-	-	-	-	-	-
Special programs	-	-	-	-	-	1,526	-	-	-
Adult education programs	-	-	-	-	-	-	-	-	-
Support services:	-	-	-	-	-	-	-	-	-
Pupil support	-	-	-	-	-	-	-	-	-
Instructional staff support	-	465	-	-	-	10,150	-	-	-
General administration	-	248	-	-	-	28,903	-	19,447	429
School administration	1,241	3,517	4,422	-	-	-	-	-	-
Business administration	-	39,578	-	-	-	-	-	-	-
Plant services	-	-	-	-	-	-	-	-	-
Student transportation	40,890	24,084	121,357	-	-	2,061	-	-	-
Food services	-	-	-	-	-	3,192	-	-	-
Community service programs	-	-	-	-	1,951	-	-	-	-
Capital outlay - Facilities acquisition and construction services	-	471	-	-	-	-	-	-	-
Debt service	-	18,233	-	-	-	-	-	-	-
TOTAL EXPENDITURES	42,131	102,959	125,779	1,951	86,281	100,468	57,943	8,550	(8,384)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(323)	18,621	26,650	(1,160)	2,121	1,429	2,112	(2,358)	-
OTHER FINANCING SOURCES (USES):									
Sale of assets	-	374	-	-	-	-	-	-	-
Operating transfers in	8,090	19,671	-	33	-	-	-	-	-
Operating transfers out	-	(10,592)	-	-	-	-	-	-	-
Indirect cost transfers to gen. fund	-	-	-	-	(2,121)	(1,429)	(2,358)	-	-
TOTAL OTHER FINANCING SOURCES (USES):	8,090	9,453	-	33	(2,121)	(1,429)	(2,358)	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	7,767	28,074	26,650	(1,127)	-	-	(246)	(8,384)	-
FUND BALANCES AT BEGINNING OF YEAR	-	94,237	27,410	1,127	-	-	529	10,000	-
FUND BALANCES AT END OF YEAR	\$ 7,767	122,311	54,060	-	-	-	283	1,616	-

CATAHOULA PARISH SCHOOL BOARD
 Jonesville, Louisiana
 SPECIAL REVENUE FUNDS

Combining Schedule of Revenues, Expenditures,
 and Changes in Fund Balances
 For the Year Ended June 30, 1996

REVENUES	TITLE I	TITLE I	TITLE VI	TITLE II	TITLE II	TITLE II	SCHOOL LUNCH FUND	TOTAL
	CARRYOVER	CARRYOVER	CARRYOVER					
Local Sources:								
Ad Valorem taxes	-	-	-	-	-	-	-	261,322
Fees, charges, and commissions for services	-	-	-	-	-	-	122,391	122,418
Use of money and property - interest earnings	-	-	-	-	-	-	8,272	14,317
Other	-	-	-	-	-	-	-	4,719
State Sources:								
Unrestricted grants-in-aid	-	-	-	-	-	-	199,179	243,840
Federal Sources:								
Restricted grants-in-aid - subgrants	611,894	72,678	11,836	2,587	12,906	11,064	604,711	1,578,030
TOTAL REVENUES	611,894	72,678	11,836	2,587	12,906	11,064	934,553	2,224,646

CATAHOULA PARISH SCHOOL BOARD
 Jonesville, Louisiana
SCHOOL DISTRICT MAINTENANCE FUNDS

Combining Balance Sheet, June 30, 1996

	<u>NO. 1</u>	<u>NO. 2</u>	<u>NO. 5</u>	<u>NO. 9</u>
ASSETS				
Cash and cash equivalents	\$ 79,392	14,494	7,846	18,055
Interfund loan	-	-	-	-
Due from other funds	722	-	-	5
Accounts receivable	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL ASSETS	\$ <u>80,114</u>	<u>14,494</u>	<u>7,846</u>	<u>18,060</u>
LIABILITIES AND FUND EQUITY				
LIABILITIES:				
Due to other funds	\$ 64	851	14	8
Accounts payable	-	290	-	-
Salaries and benefits payable	<u>4,170</u>	<u>1,047</u>	<u>954</u>	<u>489</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL LIABILITIES	<u>4,234</u>	<u>2,188</u>	<u>968</u>	<u>497</u>
FUND EQUITY:				
Fund balance-unreserved	<u>75,880</u>	<u>12,306</u>	<u>6,878</u>	<u>17,563</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUND EQUITY	<u>75,880</u>	<u>12,306</u>	<u>6,878</u>	<u>17,563</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL LIABILITIES AND FUND EQUITY	\$ <u>80,114</u>	<u>14,494</u>	<u>7,846</u>	<u>18,060</u>

<u>NO. 12</u>	<u>NO. 25</u>	<u>TOTALS</u>
5,214	2,242	127,243
2,183	-	2,183
-	257	984
-	<u>597</u>	<u>597</u>
<u>7,397</u>	<u>3,096</u>	<u>131,007</u>
-	11	948
-	-	290
-	<u>798</u>	<u>7,458</u>
-	809	8,696
<u>7,397</u>	<u>2,287</u>	<u>122,311</u>
<u>7,397</u>	<u>2,287</u>	<u>122,311</u>
<u>7,397</u>	<u>3,096</u>	<u>131,007</u>

CATAHOULA PARISH SCHOOL BOARD
Jonesville, Louisiana
GOVERNMENTAL FUND TYPE

Combined Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 1995

	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE FUNDS</u>	<u>DEBT SERVICE FUNDS</u>	<u>SCHOOL DISTRICT NO. 5 CAPITAL PROJECTS FUND</u>	<u>TOTAL (MEMORANDUM ONLY)</u>
REVENUES					
Local sources:					
Ad valorem taxes	\$ 240,197	273,929	456,425	-	970,551
Sales taxes	1,184,415	-	-	-	1,184,415
Tuition	14,295	-	-	-	14,295
Fees, charges, and commissions for services	-	113,002	-	-	113,002
Use of money and property - interest earnings	97,616	12,984	8,432	17,953	136,985
Other	153,486	19,242	784	-	173,512
State sources:					
Unrestricted grants-in-aid	6,622,177	246,953	-	-	6,869,130
Restricted grants-in-aid	508,188	-	-	-	508,188
Federal sources:					
Unrestricted - indirect cost recoveries	-	20,900	-	-	20,900
Restricted grants-in-aid - subgrants	-	1,499,887	-	-	1,499,887
TOTAL REVENUES	<u>8,820,374</u>	<u>2,186,897</u>	<u>465,641</u>	<u>17,953</u>	<u>11,490,865</u>
EXPENDITURES					
Current:					
Instruction:					
Regular programs	3,804,693	86,533	-	2,220	3,893,446
Special programs	886,737	21,209	-	-	907,946
Vocational education programs	569,273	31,364	-	-	600,637
Other instructional programs	234,969	12,103	-	-	247,072
Special programs	38,596	486,650	-	-	525,246
Adult education programs	9,375	13,393	-	-	22,768
Support services:					
Pupil support	331,285	41,322	-	-	372,607
Instructional staff support	293,301	198,946	-	-	492,247
General administration	249,197	10,666	16,038	-	275,901
School administration	610,115	41,681	-	-	651,796
Business services	192,534	1,264	-	-	193,798
Plant services	697,886	249,660	-	-	947,546
Student transportation	841,665	2,660	-	-	844,325
Central services	21,826	-	-	-	21,826
Food services	147	1,049,643	-	-	1,049,790
Community service programs	1,511	61,233	-	-	62,744
Capital outlay - Facilities acquisition and construction services	113,607	712	-	1,372,450	1,486,769
Debt service	-	18,108	435,024	-	453,132
TOTAL EXPENDITURES	<u>8,896,717</u>	<u>2,327,147</u>	<u>451,062</u>	<u>1,374,670</u>	<u>13,049,596</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(76,343)</u>	<u>(140,250)</u>	<u>14,579</u>	<u>(1,356,717)</u>	<u>(1,558,731)</u>

The accompanying notes are an integral part of this statement.

CATAHOULA PARISH SCHOOL BOARD
 Jonesville, Louisiana
 SPECIAL REVENUE FUNDS

Combining Schedule of Revenues, Expenditures,
 and Changes in Fund Balances
 For the Year Ended June 30, 1995

REVENUES	OTHER GRANTS	-----ELEMENTARY AND SECONDARY EDUCATION ACT-----				SCHOOL LUNCH/ BREAKFAST	TOTAL
		TITLE I CARRYOVER	TITLE VI	TITLE VI CARRYOVER	TITLE II		
Local Sources:							
Ad Valorem taxes	\$ -	-	-	-	-	-	273,929
Fees, charges, and commissions for services	-	-	-	-	110,935	-	113,002
Use of money and property - interest earnings	-	-	-	-	6,605	-	12,984
Other	10,000	-	-	-	-	-	19,242
State Sources:							
Unrestricted grants-in-aid	-	-	-	-	199,179	-	246,953
Federal Sources:							
Unrestricted - indirect cost recoveries	-	15,277	265	137	25	-	20,900
Restricted grants-in-aid - subgrants	-	607,478	12,483	16,313	800	570,225	1,499,887
TOTAL REVENUES	\$ 10,000	622,755	12,748	16,450	825	886,944	2,186,897

CATAHOULA PARISH SCHOOL BOARD
Jonesville, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULES
As of and for the Two Years Ended June 30, 1996

DEBT SERVICE FUNDS

**SCHOOL DISTRICTS NO. 1, NO. 1 FHA,
NO. 2, NO. 5, NO. 9, NO. 12, AND
NO. 25 DEBT SERVICE FUNDS**

The school district debt service funds accumulate monies for servicing of various general obligation bond issues. The bonds were issued by the respective school districts to acquire and improve sites and erect, equip, and improve existing, as well as additional, public school buildings. The bond issues are financed by special property taxes levied on property within the territorial limits of the appropriate school districts.

CATAHOULA PARISH SCHOOL BOARD
 Jonesville, Louisiana
 DEBT SERVICE FUNDS

Combining Balance Sheet, June 30, 1996

	-----SCHOOL DISTRICTS-----			
	<u>NO. 1</u>	<u>NO. 1</u>	<u>NO. 2</u>	<u>NO. 5</u>
ASSETS				
Cash and cash equivalents	\$ 52,979	65,521	63,065	62,873
Accounts receivable	<u> -</u>	<u>1,120</u>	<u>1,024</u>	<u>1,058</u>
TOTAL ASSETS	<u>\$ 52,979</u>	<u>66,641</u>	<u>64,089</u>	<u>63,931</u>
LIABILITIES AND FUND EQUITY				
LIABILITIES:				
Interfund loan	-	-	-	-
Matured bonds payable	<u>\$ -</u>	<u> -</u>	<u> -</u>	<u> -</u>
TOTAL LIABILITIES	<u> -</u>	<u> -</u>	<u> -</u>	<u> -</u>
FUND EQUITY:				
Fund balance-reserved for debt service	<u>52,979</u>	<u>66,641</u>	<u>64,089</u>	<u>63,931</u>
TOTAL FUND EQUITY	<u>52,979</u>	<u>66,641</u>	<u>64,089</u>	<u>63,931</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 52,979</u>	<u>66,641</u>	<u>64,089</u>	<u>63,931</u>

SCHEDULE 7

<u>NO. 9</u>	<u>NO. 12</u>	<u>NO. 25</u>	<u>TOTALS</u>
10,404	2,183	7,927	264,952
<u>204</u>		<u>132</u>	<u>3,538</u>
<u>10,608</u>	<u>2,183</u>	<u>8,059</u>	<u>268,490</u>
-	2,183	-	2,183
<u>188</u>	<u>-</u>	<u>-</u>	<u>188</u>
<u>188</u>	<u>2,183</u>	<u>-</u>	<u>2,371</u>
<u>10,420</u>	<u>-</u>	<u>8,059</u>	<u>266,119</u>
<u>10,420</u>	<u>-</u>	<u>8,059</u>	<u>266,119</u>
<u>10,608</u>	<u>2,183</u>	<u>8,059</u>	<u>268,490</u>

CATAHOULA PARISH SCHOOL BOARD
Jonesville, Louisiana
DEBT SERVICE FUND

Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 1995

	-----SCHOOL DISTRICTS-----			
	<u>NO. 1</u>	<u>NO. 1</u>	<u>NO. 2</u>	<u>NO. 5</u>
REVENUES:				
Local Sources:				
Ad Valorem taxes	\$ 77,847	110,470	87,932	137,790
Use of money and property - interest earnings	1,336	2,823	1,958	1,269
Other	<u>184</u>	<u>262</u>	<u>141</u>	<u>163</u>
TOTAL REVENUES	<u>79,367</u>	<u>113,555</u>	<u>90,031</u>	<u>139,222</u>
EXPENDITURES:				
Current:				
Support services:				
General administration	2,840	3,922	3,025	4,748
Debt service	<u>96,827</u>	<u>103,102</u>	<u>91,817</u>	<u>90,539</u>
TOTAL EXPENDITURES	<u>99,667</u>	<u>107,024</u>	<u>94,842</u>	<u>95,287</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(20,300)	6,531	(4,811)	43,935
FUND BALANCES AT BEGINNING OF YEAR	<u>49,241</u>	<u>87,545</u>	<u>73,811</u>	<u>6,288</u>
FUND BALANCES AT END OF YEAR	<u>\$ 28,941</u>	<u>94,076</u>	<u>69,000</u>	<u>50,223</u>

<u>NO. 9</u>	<u>NO. 12</u>	<u>NO. 25</u>	<u>TOTALS</u>
12,618	16,431	13,337	456,425
366	358	322	8,432
<u>4</u>	<u>1</u>	<u>29</u>	<u>784</u>
<u>12,988</u>	<u>16,790</u>	<u>13,688</u>	<u>465,641</u>
434	610	459	16,038
<u>15,484</u>	<u>23,575</u>	<u>13,680</u>	<u>435,024</u>
<u>15,918</u>	<u>24,185</u>	<u>14,139</u>	<u>451,062</u>
(2,930)	(7,395)	(451)	14,579
<u>13,919</u>	<u>15,487</u>	<u>9,488</u>	<u>255,779</u>
<u>10,989</u>	<u>8,092</u>	<u>9,037</u>	<u>270,358</u>

CATAHOULA PARISH SCHOOL BOARD
Jonesville, Louisiana
DEBT SERVICE FUND

Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 1996

	-----SCHOOL DISTRICTS-----			
	<u>NO. 1</u>	<u>NO. 1</u>	<u>NO. 2</u>	<u>NO. 5</u>
REVENUES:				
Local Sources:				
Ad Valorem taxes	\$ 125,991	78,432	94,296	148,358
Use of money and property - interest earnings	869	3,030	2,326	2,105
Other	<u>351</u>	<u>219</u>	<u>174</u>	<u>201</u>
TOTAL REVENUES	<u>127,211</u>	<u>81,681</u>	<u>96,796</u>	<u>150,664</u>
EXPENDITURES:				
Current:				
Support services:				
General administration	4,508	2,763	3,223	5,096
Debt service	<u>98,665</u>	<u>106,353</u>	<u>98,484</u>	<u>131,860</u>
TOTAL EXPENDITURES	<u>103,173</u>	<u>109,116</u>	<u>101,707</u>	<u>136,956</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>24,038</u>	<u>(27,435)</u>	<u>(4,911)</u>	<u>13,708</u>
OTHER FINANCING SOURCES:				
Fund transfers in	-	-	-	-
TOTAL OTHER FINANCING SOURCES:	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES	<u>24,038</u>	<u>(27,435)</u>	<u>(4,911)</u>	<u>13,708</u>
FUND BALANCES AT BEGINNING OF YEAR	<u>28,941</u>	<u>94,076</u>	<u>69,000</u>	<u>50,223</u>
FUND BALANCES AT END OF YEAR	<u>\$ 52,979</u>	<u>66,641</u>	<u>64,089</u>	<u>63,931</u>

SCHEDULE 9

<u>NO. 9</u>	<u>NO. 12</u>	<u>NO. 25</u>	<u>TOTALS</u>
15,320	17,855	17,299	497,551
362	150	331	9,173
<u>5</u>	<u>44</u>	<u>23</u>	<u>1,017</u>
<u>15,687</u>	<u>18,049</u>	<u>17,653</u>	<u>507,741</u>
521	673	598	17,382
<u>15,735</u>	<u>27,085</u>	<u>18,033</u>	<u>496,215</u>
<u>16,256</u>	<u>27,758</u>	<u>18,631</u>	<u>513,597</u>
<u>(569)</u>	<u>(9,709)</u>	<u>(978)</u>	<u>(5,856)</u>
	<u>1,617</u>		<u>1,617</u>
	<u>1,617</u>		<u>1,617</u>
	<u>(8,092)</u>		<u>(4,239)</u>
<u>10,989</u>	<u>8,092</u>	<u>9,037</u>	<u>270,358</u>
<u>10,420</u>	<u>-</u>	<u>8,059</u>	<u>266,119</u>

CATAHOULA PARISH SCHOOL BOARD
Jonesville, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULES
As of and For the Two Years Ended June 30, 1996

FIDUCIARY FUND TYPE - AGENCY FUND

SCHOOL ACTIVITY AGENCY FUND

The School Activity Agency Fund accounts for monies generated by the individual schools and organizations within the schools of the parish. While the school activity accounts are under the supervision of the school board, they belong to the individual schools or their student bodies and are not available for use by the school board.

SCHEDULE 5

CATAHOULA PARISH SCHOOL BOARD
 Jonesville, Louisiana
 SCHOOL DISTRICT MAINTENANCE FUNDS

Combining Schedule of Revenues, Expenditures,
 and Changes in Fund Balances
 For the Year Ended June 30, 1995

	<u>NO. 1</u>	<u>NO. 2</u>	<u>NO. 5</u>	<u>NO. 9</u>	<u>NO. 12</u>	<u>NO. 25</u>	<u>TOTALS</u>
REVENUES:							
Local Sources:							
Ad Valorem taxes	\$ 57,473	16,248	10,232	5,940	7,641	9,033	106,567
Fees, charges, and commissions for services	-	-	-	-	-	-	-
Use of money and property - interest earnings	1,737	356	509	397	185	388	3,572
Other	137	25	271	1	3,302	19	3,755
State Sources:							
Unrestricted grants-in-aid	9,021	3,469	3,006	1,164	1,051	787	18,498
Restricted grants-in-aid	-	-	-	-	-	-	-
Federal Sources:							
Unrestricted - indirect cost recoveries	-	-	-	-	-	-	-
Restricted grants-in-aid - subgrants	-	-	-	-	-	-	-
TOTAL REVENUES	<u>68,368</u>	<u>20,098</u>	<u>14,018</u>	<u>7,502</u>	<u>12,179</u>	<u>10,227</u>	<u>132,392</u>

CATAHOULA PARISH SCHOOL BOARD
Jonesville, Louisiana
ALL FUND TYPES AND ACCOUNT GROUPS

Combined Balance Sheet, June 30, 1996

	GOVERNMENTAL FUND TYPE			SCHOOL DISTRICT NO. 5 CAPITAL PROJECTS FUND
	GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	
ASSETS				
Cash and cash equivalents	\$ 1,763,845	556,069	264,952	-
Interfund loans receivable	21,100	2,183		-
Due from other funds	46,875	40,172	-	-
Due from state government	69,255	27,745	-	-
Inventory	-	14,901	-	-
Accounts receivable	28,553	13,288	3,538	-
Land, buildings, furniture and equipment	-	-	-	-
Amounts available in the debt service funds	-	-	-	-
Amount to be provided for retirement of general long-term obligations	-	-	-	-
TOTAL ASSETS	\$ 1,929,628	654,358	268,490	-
LIABILITIES AND FUND EQUITY				
LIABILITIES:				
Interfund loans payable	-	21,100	2,183	-
Due to other funds	40,043	47,004	-	-
Due to state government	-	31,814	-	-
Accounts payable	16,203	12,857	-	-
Salaries and benefits payable	1,157,496	130,633	-	-
Claims and judgements payable	-	-	-	-
Matured bonds	-	-	188	-
Compensated absences payable	-	-	-	-
Deposits due others	-	-	-	-
Certificates of indebtedness payable	-	-	-	-
Bonds payable	-	-	-	-
Other liabilities	5,507	-	-	-
TOTAL LIABILITIES	1,219,249	243,408	2,371	-
FUND EQUITY:				
Investment in general fixed assets	-	-	-	-
Fund balances:				
Reserved for debt service	-	-	266,119	-
Reserved for workers compensation	250,000	-	-	-
Reserved for employee salaries	2,591	-	-	-
Unreserved:				
Designated for:				
Medicaid	11,540	-	-	-
Undesignated	446,248	410,950	-	-
TOTAL FUND EQUITY	710,379	410,950	266,119	-
TOTAL LIABILITIES AND FUND EQUITY	\$ 1,929,628	654,358	268,490	-

The accompanying notes are an integral part of this statement.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying combining, individual fund, account group, and other schedules in the table of contents are presented for the purpose of additional analysis and are not a required part of the general purpose financial statements of the Catahoula Parish School Board. The combining, individual fund, account group, and other schedules have been subjected to the procedures applied in the audit of the general purpose financial statements and, in our opinion, are fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.



Dausat, Beall & Debevec, CPAs, APC
Jonesville, Louisiana
December 18, 1996

DAUZAT, BEALL & DEBEVEC, CPA's
A PROFESSIONAL CORPORATION

MEMBER
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS

MEMBER
SOCIETY OF LOUISIANA
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

Catahoula Parish School Board
Jonesville, Louisiana

We have audited the accompanying general purpose financial statements of the Catahoula Parish School Board for the two years ended June 30, 1996, as listed in the foregoing table of contents. These general purpose financial statements are the responsibility of the school board's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States and the provisions of Office of Management and Budget Circular A-128, "Audits of State and Local Governments". Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Catahoula Parish School Board as of June 30, 1996, and the results of operations for the two years then ended, in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued a report dated December 18, 1996, on our consideration of Catahoula Parish School Board's internal control structure and a report dated December 18, 1996, on its compliance with laws and regulations.

CATAHOULA PARISH SCHOOL BOARD
 Jonesville, Louisiana
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CATAHOULA PARISH SCHOOL BOARD
Jonesville, Louisiana

General Purpose Financial Statements
As of and For the Two Years Ended
June 30, 1996

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**CATAHOULA PARISH SCHOOL BOARD
JONESVILLE, LOUISIANA**

**GENERAL PURPOSE FINANCIAL STATEMENTS
AND
AUDITORS' REPORTS**

**As of And For the Two Years Ended June 30, 1996
With Supplemental Information Schedules**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court

Release Date JAN 22 1997

STATEMENT A

FIDUCIARY FUND TYPE - SCHOOL ACTIVITY AGENCY FUND	ACCOUNT GROUPS		TOTAL (MEMORANDUM ONLY)
	GENERAL FIXED ASSETS	GENERAL LONG-TERM OBLIGATIONS	
180,030	-	-	2,764,896
-	-	-	23,283
-	-	-	87,047
-	-	-	97,000
-	-	-	14,901
-	-	-	45,379
-	9,911,198	-	9,911,198
-	-	266,119	266,119
-	-	4,017,903	4,017,903
<u>180,030</u>	<u>9,911,198</u>	<u>4,284,022</u>	<u>17,227,726</u>
-	-	-	23,283
-	-	-	87,047
-	-	-	31,814
-	-	-	29,060
-	-	-	1,288,129
-	-	76,962	76,962
-	-	-	188
-	-	366,060	366,060
180,030	-	-	180,030
-	-	49,000	49,000
-	-	3,792,000	3,792,000
-	-	-	5,507
<u>180,030</u>	<u>-</u>	<u>4,284,022</u>	<u>5,929,080</u>
-	9,911,198	-	9,911,198
-	-	-	266,119
-	-	-	250,000
-	-	-	2,591
-	-	-	11,540
-	-	-	857,198
-	<u>9,911,198</u>	-	<u>11,298,646</u>
<u>180,030</u>	<u>9,911,198</u>	<u>4,284,022</u>	<u>17,227,726</u>