

Village of Harrisonburg, Louisiana

Notes to Financial Statements (cont.)

6. CHANGES IN LONG-TERM DEBT - (CONT.)

The following is a summary of note transactions of the Village of Harrisonburg for the year ended June 30, 1996:

General Obligation Note

\$ 14,245 notes payable with Britton & Koontz Bank, due beginning 11-13-94 at \$453 per month for 36 months at 9% interest \$ 6,806

Revenue Note

\$110,000 1969 Sewer Revenue Promissory Note due in annual installments at \$6,720 (includes principal and interest) through May 5, 2009; interest 4375% 36,883

Enterprise Note

\$30,000 1973 Water Revenue Fund note due in annual installments of \$1,763 (includes principal and interest) through August 3, 2010; interest 5% 18,100

Total

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\$ 61,789  
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The annual requirements to amortize all debt outstanding as of June 30, 1996, including interest payments of \$427,928 are as follows:

Year Ending June 30,	General Obligation	Revenue	Enterprise	Total
1997	\$ 28,814	\$ 19,050	\$ 1,723	\$ 49,587
1998-2002	1,812	95,950	8,615	106,377
2003-2007	-0-	94,450	8,615	103,065
2008-2012	-0-	72,540	5,169	77,709
2013-2017	-0-	57,500	-0-	57,500
2018-2020	-0-	33,690	-0-	33,690
	-----	-----	-----	-----
Total	\$ 30,626	\$ 373,180	\$ 24,122	\$ 427,928
	=====	=====	=====	=====

\$6 is available in the debt service fund to service general obligation debt.

7. FLOW OF FUNDS; RESTRICTIONS ON USE - ENTERPRISE FUND REVENUE

The Village of Harrisonburg has two issues of revenue bonds and one revenue note outstanding. The flow of funds and restrictions on use are governed by the bond indentures and the note resolution, the terms of which are summarized as follows:

(a) For the payment of all expenses of operation and maintenance of each system.

(b) For the maintenance of a bond or note redemption account, by transferring sufficient amounts to pay all principal and interest falling due in the ensuing twelve months.

## CAPITAL PROJECTS FUND

To account for the purchase of construction of major capital facilities which are not financed by proprietary funds, special assessment funds or trust funds.

LCDBG # 101-5002 in the amount of \$217,330 to improve the Village's water system.

Hwy 8 Project No. 039-03-0011 to move the Village's gas lines.

Rural Development (Fema)

Rural Development (Sewer)

## DEBT SERVICE FUNDS

### General Obligation Bond and Interest Sinking Fund

#### Sewer District # 1 Bond Dated May 5, 1969 .

To accumulate monies for the payment of the 1969, \$26,500 4.75% public improvements general obligation bond, which is due in annual installments of \$1,551 (including principal and interest), payable until maturity on May 5, 2009.

#### Sewer Bond Dated May 5, 1969 .

To accumulate monies for the payment of the 1969, \$26,500 4.75% public improvements general obligation bond, which is due in annual installments of \$1,551 (including principal and interest), payable until maturity on May 5, 2009.

**SUPPLEMENTARY SCHEDULE  
OF  
FEDERAL FINANCIAL ASSISTANCE**

Village of Harrisonburg, Louisiana  
Debt Service Fund

Combining Statement of Revenues, Expenditures  
and Changes in Fund Balances  
Year Ended June 30, 1996

	Sewer District # 1 Bond Sinking Fund	Sewer Bond Sinking Fund	Total
<b>Revenues:</b>			
Taxes -			
Ad Valorem Taxes	\$ 3,183	\$ 3,183	\$ 6,366
Miscellaneous -			
Interest on Investment	387	409	796
	-----	-----	-----
Total Revenues	\$ 3,570	\$ 3,592	\$ 7,162
	-----	-----	-----
<b>Expenditures:</b>			
Principal Retirement	\$ 16,134	\$ 15,133	\$ 31,267
Interest	841	787	1,628
	-----	-----	-----
Total Expenditures	\$ 16,975	\$ 15,920	\$ 32,895
	-----	-----	-----
Excess (Deficiency) of Revenues Over Expenditures Before Operating Transfers			
	\$ (13,405)	\$ (12,328)	\$ (25,733)
	-----	-----	-----
Operating Transfers:			
Operating Transfers (Out)	\$ (12,101)	\$ (14,637)	\$ (26,738)
	-----	-----	-----
Total Operating Transfer	\$ (12,101)	\$ (14,637)	\$ (26,738)
	-----	-----	-----
Excess (Deficiency) of Revenues Over Expenditures After Operating Transfers			
	\$ (25,506)	\$ (26,965)	\$ (52,471)
Fund Balance - Beginning			
	25,508	26,969	52,477
	-----	-----	-----
Fund Balance - Ending			
	\$ 2	\$ 4	\$ 6
	=====	=====	=====

The accompanying notes are an integral part of this statement.

Village of Harrisonburg, Louisiana

Notes to Financial Statements (cont.)

4. CHANGES IN FIXED ASSETS

A summary of enterprise fund plant and equipment at June 30, 1996 follows:

	Beginning Balance	Additions	Deletions	Ending Balance
Land	\$ 484	\$ -0-	\$ -0-	\$ 484
Vehicles & Equipment	28,330	15,019	-0-	43,349
Office Equipment	3,154	-0-	-0-	3,154
Gas System	468,047	-0-	-0-	468,047
Water System	331,745	-0-	-0-	331,745
Sewer System	562,522	15,000	-0-	577,522
Oxidation Pond	50,317	-0-	-0-	50,317
Total	\$ 1,444,599	\$ 30,019	\$ -0-	\$ 1,474,618
Construction in Progress	144,812	548,054	-0-	692,866
Less: Accumulated Depreciation	(688,395)	(35,895)	-0-	(724,290)
	\$ 901,016	\$ 542,178	\$ -0-	\$ 1,443,194

The sewer system is pledged as security on a \$110,000 revenue promissory note which is held by the General Electric Credit Corporation.

A portion of water system, known as Bird's Creek, is pledged as security on a \$30,000 promissory note which is held by the General Electric Credit Corporation.

5. CHANGES IN GENERAL FIXED ASSETS

	Balance 6-30-95	Additions	Deletions	Balance 6-30-96
Fixed Assets	\$ 77,510	\$ 2,996	\$ -0-	\$ 80,506

6. CHANGES IN LONG-TERM DEBT

The following is a summary of bond transactions of the Village of Harrisonburg for the year ended June 30, 1996.

	General Obligation	Revenue	Total
Bonds Payable - Beginning	\$ 32,013	\$ 213,088	\$ 245,101
Principal Retirements	(32,013)	(44,000)	(76,013)
Total	\$ -0-	\$ 169,088	\$ 169,088

Bonds payable at June 30, 1996 are comprised of the following issues:

Revenue Bonds

\$ 202,600 1980 Water Revenue Bonds due annually in installments of \$1,000 to \$10,600 through July 22, 2020; interest at 5 percent due annually	\$ 169,088
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Village of Harrisonburg, Louisiana

Notes to Financial Statements (cont.)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)

I. RESERVES - (CONT.)

Reserved for Depreciation and Contingencies

This amount represents monies reserved to make emergency repairs to the water and sewer system.

Reserved - Revenue Bonds

This amount represents monies reserved as required by the revenue bond indentures.

Reserved for Debt Service

Certain assets have been reserved in the Debt Service Fund for future payment of long-term liabilities of the governmental funds.

J. Total Columns on Combined Statements - Overview

Total columns on the combined statements are captioned "Memorandum Only" to indicate that they do present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation since interfund eliminations have not been made in the aggregation of this data.

2. AD VALOREM TAXES

For the year ended June 30, 1996, taxes of 15.97 mills were levied on property with assessed valuations totaling \$957,300 and were dedicated as follows:

General Corporate Purposes	7.49	mills
Debt Service	8.48	mills

Total taxes levied were \$15,288. Taxes are due October 15 of each year and become delinquent January 1.

3. RESTRICTED ASSETS - PROPRIETARY FUND TYPES

Restricted assets were applicable to the following at June 30, 1996:

Bond Interest and Redemption Account	\$	11,511
Bond Reserve Account		23,207
Maintenance Sewer Tax Account		1,243
Note Reserve Account		4,884
Depreciation Reserve Account		9,293
Customers' Deposit		33,058
		-----
Total	\$	83,196
		=====

**Village of Harrisonburg, Louisiana**

**Notes to Financial Statements (cont.)**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)

E. Budgetary Accounting

The Village adopts its budget annually on the modified accrual (GAAP) basis of accounting. Budgetary comparisons are included in the accompanying financial statements. All budgetary appropriations lapse at the end of each fiscal year. Budgetary control is exercised at the fund level rather than individual budgetary line item or functional area. A budget was prepared for the Capital Projects Fund which accounts for the LCDBG Program. The budget is prepared on a "project wide" basis which may consist of several years. The budget comparison includes the remaining budgeted amounts in the project.

F. Investments and Cash

Investments (CD's over 90 days) are stated at cost, which approximate market. All cash and investments are on deposit at an FDIC insured bank. Cash and investments on deposit (bank balances) at June 30, 1996 amounts to \$144,740

FDIC Insurance Coverage	\$ 144,740
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G. Inventories

Inventories of materials and supplies are considered to be expenditures at the time purchased. Amounts on hand at the financial statement date are considered immaterial and therefore not included on the statements of assets and liabilities.

H. Accounts Receivable and Allowances for Bad Debts

Uncollectible amounts due for customers' utility receivables are recognized as bad debts through the establishment of an allowance account at the time information becomes available which would indicate the uncollectibility of the receivable. Below is a summary of accounts receivable and allowance for bad debts by funds:

	General Fund	Gas Fund	Water Fund	Sewer Fund
Accounts Receivable - Trade	\$ 611	\$ 15,211	\$ 6,257	\$ 1,727
Intergovernmental	5,590	-0-	-0-	-0-
Franchise	681	-0-	-0-	-0-
Allowances for Bad Debt	-0-	(761)	(329)	(87)
	-----	-----	-----	-----
Total	\$ 6,882	\$ 14,450	\$ 5,928	\$ 1,640
	=====	=====	=====	=====

I. RESERVES

The Village records reserves to indicate that a portion of its retained earnings/fund balances are legally restricted for a specific future use. The following is a list of such reserves and a description of each:



## Village of Harrisonburg, Louisiana

### Notes to Financial Statements (cont.)

#### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)

##### C. Fixed Assets and Long-Term Liabilities - (Cont.)

The account groups are not funds. They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

All proprietary funds are accounted for on a cost of services or "capital maintenance" measurement focus, and all assets and all liabilities (whether current or noncurrent) associated with its activity is included on their balance sheets.

Depreciation of all exhaustible fixed assets used by the proprietary funds is charged as an expense against its operations. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Vehicles and Equipment	5-10 years
Gas System	40 years
Water System	40 years
Sewer System	40 years

Records concerning the fixed assets of the water system were not maintained prior to the establishment of this fund as a separate accounting entity during the fiscal year ended June 30, 1979. Therefore, amounts reflected as fixed assets represent only assets acquired after June 30, 1978.

##### D. Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statement. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Taxpayer-assessed income, gross receipts, and sales taxes are considered "measurable" when in the hands of intermediary collecting governments and are revenue at that time. Anticipated refunds of such taxes are as liabilities and reductions of revenue when they are measurable and their validity seems certain.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. An exception to this general rule is principal and interest on general long-term debt which is recognized when due.

All proprietary funds are accounted for using the accrual basis of accounting. Their revenues are recognized when they are earned, and their expenses are recognized when they are incurred.

# Village of Harrisonburg, Louisiana

## Notes to Financial Statements (cont.)

### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### GOVERNMENTAL FUND TYPES - (CONT.)

##### Capital Projects

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds, special assessment funds and trust funds).

#### PROPRIETARY FUND TYPES

##### Enterprise Fund

Enterprise Funds are used to account for operations that (a) are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided the periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

#### C. Fixed Assets and Long-Term Liabilities

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. All governmental fund type operations are accounted for on a spending or "financial flow" measurement focus and only current assets and current liabilities are generally included on their statement of assets and liabilities.

This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Fund operating statements present increase (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly they are said to present a summary of sources and uses of "available spendable resources" during a period.

Fixed assets used in governmental fund type operations (general fixed assets) are recorded as expenditures in the governmental fund types when purchased, and are normally accounted for in the general fixed assets account group. Public domain ("infrastructure") general fixed assets consisting of certain improvements, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems are not capitalized. The general fixed asset account group is recorded at estimated historical cost.

Long-term liabilities expected to be financed from governmental funds are accounted for in the general long-term debt account group.

**SUPPLEMENTARY GRANT INFORMATION**

Village of Harrisonburg, Louisiana  
(Unaudited)  
Combined Statement of Cash Flows

All Proprietary Fund Types  
Year Ended June 30, 1996

	Enterprise
Cash from Operations:	
Income (Loss) Before Operating Transfers	\$ 134,121
Operating Transfers	(89,200)
Net Income (Loss)	\$ <u>44,921</u>
Adjustments to Net income (Loss):	
Depreciation	35,895
Allowances for Bad Debts	(67)
(Increase) Decrease in Accounts Receivable	1,291
Increase (Decrease) in Accounts Payable	(6,474)
Increase (Decrease) in Accrued Interest	<u>(441)</u>
Cash Provided by Operations	\$ 75,125
Cash from Contributed Capital	144,812
Cash from Restricted Funds	<u>1,823</u>
Total Cash Provided	\$ <u>221,760</u>
Cash Was Applied To:	
Restricted Funds	\$ 10,116
Revenue Bonds	4,000
Notes Payable	43,004
Construction Activities	<u>144,812</u>
Total Cash Applied	\$ <u>201,932</u>
Net Increase (Decrease) in Cash	\$ <u>19,828</u>
Cash Beginning of Year	<u>(8,590)</u>
Cash End of Year	\$ <u><u>11,238</u></u>

The accompanying notes are an integral part of this statement.

Village of Harrisonburg, Louisiana  
(Unaudited)  
Combined Statement of Revenues, Expenditures  
and Changes in Fund Balances  
Budget and Actual  
General and Capital Projects Funds  
June 30, 1996

	GENERAL FUND			LCDBG 101-5002 CAPITAL PROJECTS		
	Budget	Actual GAAP Basis	Variance Favorable (Unfavorable)	Budget	Actual GAAP Basis	Variance Favorable (Unfavorable)
<b>Revenues:</b>						
Taxes	\$ 6,490	\$ 19,824	\$ 13,334	\$ -0-	\$ -0-	\$ -0-
Licenses and Permits	21,947	23,258	1,311	-0-	-0-	-0-
Intergovernmental	26,585	33,514	6,929	185,514	184,133	(1,381)
Charges for Services	7,568	6,325	(1,243)	-0-	-0-	-0-
Fines	400	941	541	-0-	-0-	-0-
Miscellaneous Revenues	-0-	17,500	17,500	-0-	-0-	-0-
Interest	-0-	451	451	-0-	-0-	-0-
Grants	-0-	15,000	15,000	-0-	-0-	-0-
<b>Total Revenues</b>	<b>\$ 62,990</b>	<b>\$ 116,813</b>	<b>\$ 53,823</b>	<b>\$ 185,514</b>	<b>\$ 184,133</b>	<b>\$ (1,381)</b>
<b>Expenditures:</b>						
<b>Current</b>						
General Government	\$ 93,097	\$ 135,623	\$ (42,526)	\$ -0-	\$ -0-	\$ -0-
Sanitary Landfill	15,872	15,902	(30)	-0-	-0-	-0-
Public Safety	25,959	27,896	(1,937)	-0-	-0-	-0-
Fire Protection	2,752	3,199	(447)	-0-	-0-	-0-
Beauregard Festival	-0-	3,147	(3,147)	-0-	-0-	-0-
Capital Outlay	-0-	2,996	(2,996)	-0-	-0-	-0-
Debt Service	5,000	31,282	(26,282)	-0-	-0-	-0-
Acquisition	-0-	-0-	-0-	2,000	1,550	450
Public Works	-0-	-0-	-0-	174,588	174,864	(276)
Administration	-0-	-0-	-0-	8,926	7,719	1,207
<b>Total Expenditures</b>	<b>\$ 142,680</b>	<b>\$ 220,045</b>	<b>\$ (77,365)</b>	<b>\$ 185,514</b>	<b>\$ 184,133</b>	<b>\$ 1,381</b>
<b>Excess (Deficit) of Revenues Over (Under) Expenditures Before Other Financing Sources (Uses)</b>	<b>\$ (79,690)</b>	<b>\$ (103,232)</b>	<b>\$ (23,542)</b>	<b>\$ -0-</b>	<b>\$ -0-</b>	<b>\$ -0-</b>
<b>Other Financing Sources (Uses)</b>						
Operating Transfers In	\$ 79,690	\$ 127,394	\$ 47,704	\$ -0-	\$ -0-	\$ -0-
<b>Total Other Financing Sources (Uses)</b>	<b>\$ 79,690</b>	<b>\$ 127,394</b>	<b>\$ 47,704</b>	<b>\$ -0-</b>	<b>\$ -0-</b>	<b>\$ -0-</b>
<b>Excess (Deficit) of Revenues Over (Under) Expenditures After Other Financing Sources (Uses)</b>	<b>\$ -0-</b>	<b>\$ 24,162</b>	<b>\$ 24,162</b>	<b>\$ -0-</b>	<b>\$ -0-</b>	<b>\$ -0-</b>
<b>Fund Balances, Beginning</b>	<b>18,613</b>	<b>18,613</b>	<b>-0-</b>	<b>-0-</b>	<b>-0-</b>	<b>-0-</b>
<b>Fund Balances, Ending</b>	<b>\$ 18,613</b>	<b>\$ 42,775</b>	<b>\$ 24,162</b>	<b>\$ -0-</b>	<b>\$ -0-</b>	<b>\$ -0-</b>

The accompanying notes are an integral part of this statement.

Village of Harrisonburg, Louisiana  
(Unaudited)  
Combined Statement of Revenues, Expenditures  
and Changes in Fund Balances  
All Governmental Types  
Year Ended June 30, 1996

	General Fund	Debt Service Funds	Capital Projects	Totals (Memorandum Only)
<b>Revenues:</b>				
Taxes	\$ 19,824	\$ 6,366	\$ -0-	\$ 26,190
Licenses & Permits	23,258	-0-	-0-	23,258
Intergovernmental	33,514	-0-	548,054	581,568
Charges for Services	6,325	-0-	-0-	6,325
Fines & Forfeits	941	-0-	-0-	941
Miscellaneous Revenue	17,951	796	-0-	18,747
Grants	15,000	-0-	-0-	15,000
	-----	-----	-----	-----
Total Revenues	\$ 116,813	\$ 7,162	\$ 548,054	\$ 672,029
	-----	-----	-----	-----
<b>Expenditures:</b>				
Current -				
General Government	\$ 135,623	\$ -0-	\$ -0-	\$ 135,623
Sanitary Landfill	15,902	-0-	-0-	15,902
Public Safety	27,896	-0-	-0-	27,896
Fire Protection	3,199	-0-	-0-	3,199
Beauregard Festival	3,147	-0-	-0-	3,147
Capital Outlay	2,996	-0-	-0-	2,996
Debt Service	31,282	-0-	-0-	31,282
Principal Retirement	-0-	31,267	-0-	31,267
Interest & Fiscal Charge	-0-	1,628	-0-	1,628
Acquisition	-0-	-0-	1,550	1,550
Construction Contracts	-0-	-0-	553,785	553,785
Engineering and Other	-0-	-0-	7,719	7,719
	-----	-----	-----	-----
Total Expenditures	\$ 220,045	\$ 32,895	\$ 563,054	\$ 815,994
	-----	-----	-----	-----
Excess (Deficit) of Revenues Over Expenditures Before Other Financing Sources (Uses)	\$ (103,232)	\$ (25,733)	\$ (15,000)	\$ (143,965)
	-----	-----	-----	-----
Other Financing Sources (Uses):				
Operating Transfers In (Out)	\$ 127,394	\$ (26,738)	\$ (2,960)	\$ 97,696
	-----	-----	-----	-----
Total Other Financing Sources (Uses)	\$ 127,394	\$ (26,738)	\$ (2,960)	\$ 97,696
	-----	-----	-----	-----
Excess (Deficit) of Revenue & Other Sources over Expenditures & Other	\$ 24,162	\$ (52,471)	\$ (17,960)	\$ (46,269)
	-----	-----	-----	-----
Fund Balances Beginning of Year	\$ 18,613	\$ 52,477	\$ 17,960	\$ 89,050
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Fund Balances End of Year	\$ 42,775	\$ 6	\$ -0-	\$ 42,781
	=====	=====	=====	=====

The accompanying notes are an integral part of this statement.

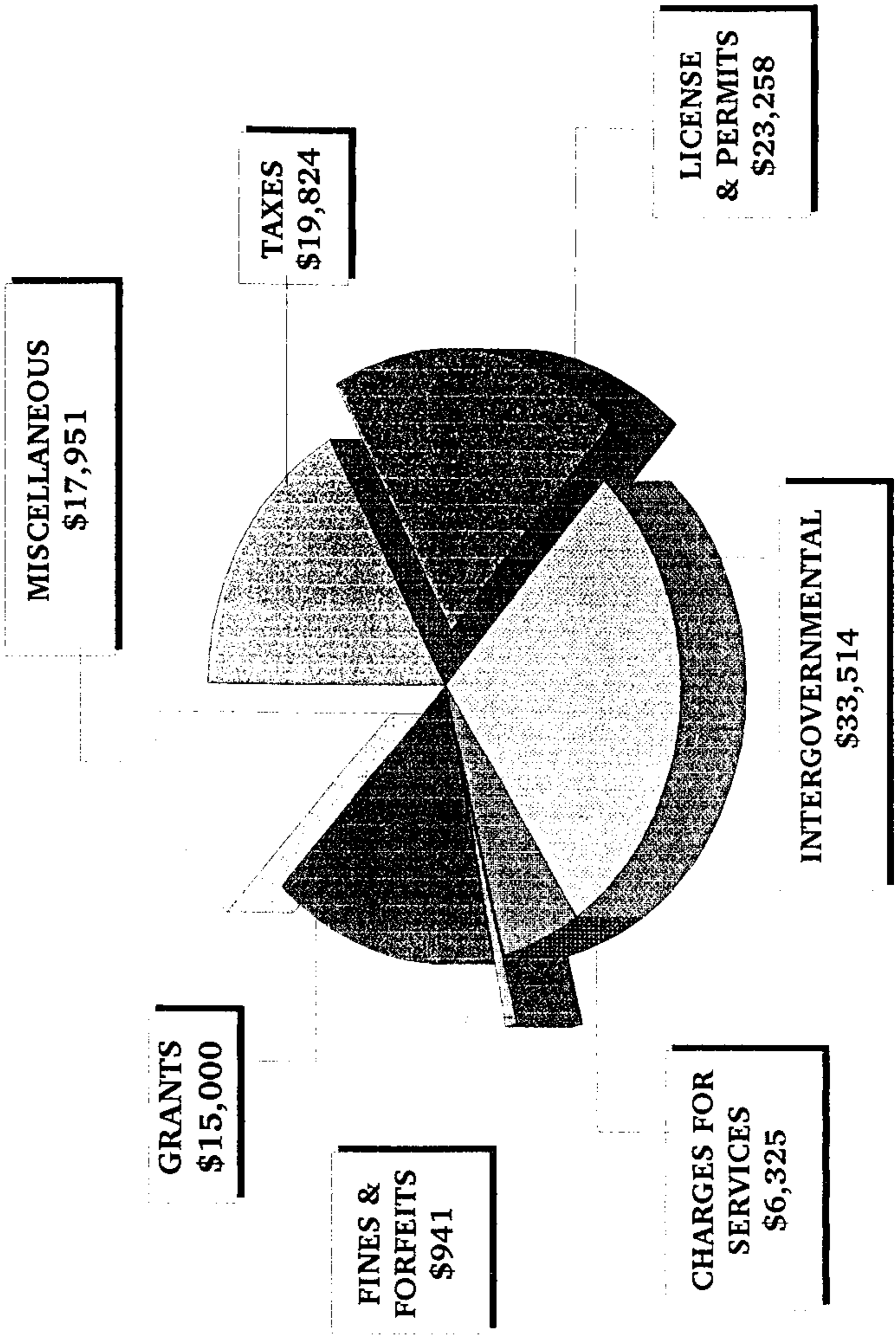
Village of Harrisonburg, Louisiana  
Debt Service Funds

Combining Balance Sheet  
Year Ended June 30, 1996

	Sewer District # 1 Bond Sinking Fund	Sewer Bond Sinking Fund	Total
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Assets</b>			
<hr/>			
Cash	\$        2	\$        4	\$        6
	-----	-----	-----
Total Assets	\$        2	\$        4	\$        6
	=====	=====	=====
<b>Liabilities and Fund Balance</b>			
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Liabilities	\$       -0-	\$       -0-	\$       -0-
Fund Balance	2	4	6
	-----	-----	-----
Total Liabilities and Fund Balance	\$        2	\$        4	\$        6
	=====	=====	=====

The accompanying notes are an integral part of this statement.

# VILLAGE OF HARRISONBURG, L.A. GENERAL FUND REVENUES 1996





Village of Harrisonburg, Louisiana  
(Unaudited)  
General Fund

Schedule of Expenditures  
Year Ended June 30, 1996

Expenditures:	
General Government -	
Personnel Services	\$ 50,675
Insurance	29,112
Professional Fees	8,218
Repairs and Maintenance	571
Supplies and Other	14,248
Utilities	12,100
Miscellaneous	2,161
Sales Tax	14,568
NSU Expense	3,970
Total	\$ 135,623
Sanitary Landfill	
Personnel Services	\$ 12,425
Repairs and Maintenance	379
Supplies and Other	2,957
Utilities	66
Miscellaneous	75
Total	\$ 15,902
Public Safety	
Personnel Services	\$ 23,780
Repairs and Maintenance	278
Supplies and Other	3,412
Miscellaneous	426
Total	\$ 27,896
Fire Protection	
Personnel Services	\$ 2,800
Repairs and Maintenance	80
Supplies and Other	251
Miscellaneous	68
Total	\$ 3,199
Beauregard Festival	\$ 3,147
Capital Outlay	\$ 2,996
Debt Service	\$ 31,282
Total Expenditures	\$ 220,045

The accompanying notes are an integral part of this statement.

Village of Harrisonburg, Louisiana  
(Unaudited)  
General Fund

Schedule of Revenues  
Year Ended June 30, 1996

Revenues:	
Taxes -	
Sales Tax	\$ 12,314
Ad Valorem	7,510
Total	\$ 19,824
Licenses & Permits -	
Occupational License	\$ 16,018
Franchise Fees	7,240
Total	\$ 23,258
Intergovernmental -	
Tobacco Tax	\$ 2,449
Fire Rebates	2,581
Other	28,484
Total	\$ 33,514
Charges for Services -	
Garbage	\$ 6,325
Fines & Forfeits -	
Traffic Citations	\$ 941
Miscellaneous -	
Interest	\$ 451
Miscellaneous	17,500
Total	\$ 17,951
Grants	\$ 15,000
Total Revenues	\$ 116,813

The accompanying notes are an integral part of this statement.

Village of Harrisonburg, Louisiana  
(Unaudited)  
General Fund

Statement of Revenues and Expenditures  
and Changes in Fund Balances  
Budget (GAAP Basis) vs Actual  
Year Ended June 30, 1996

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>Revenues:</b>			
Taxes	\$ 6,490	\$ 19,824	\$ 13,334
Licenses & Permits	21,947	23,258	1,311
Intergovernmental	26,585	33,514	6,929
Charges for Services	7,568	6,325	(1,243)
Fines & Forfeits	400	941	541
Miscellaneous Revenues	-0-	17,500	17,500
Interest	-0-	451	451
Grants	-0-	15,000	15,000
<b>Total Revenues</b>	<u>\$ 62,990</u>	<u>\$ 116,813</u>	<u>\$ 53,823</u>
<b>Expenditures:</b>			
<b>Current-</b>			
General Government	\$ 93,097	\$ 135,623	\$ (42,526)
Sanitary Landfill	15,872	15,902	(30)
Public Safety	25,959	27,896	(1,937)
Fire Protection	2,752	3,199	(447)
Beauregard Festival	-0-	3,147	(3,147)
Capital Outlay	-0-	2,996	(2,996)
Debt Service	5,000	31,282	(26,282)
<b>Total Expenditures</b>	<u>\$ 142,680</u>	<u>\$ 220,045</u>	<u>\$ (77,365)</u>
<b>Deficiency of Revenues Over Expenditures Before Other Financing Sources</b>	<u>\$ (79,690)</u>	<u>\$ (103,232)</u>	<u>\$ (23,542)</u>
<b>Other Financing Sources:</b>			
Operating Transfers In	\$ 79,690	\$ 127,394	\$ 47,704
<b>Total Other Financing Sources</b>	<u>\$ 79,690</u>	<u>\$ 127,394</u>	<u>\$ 47,704</u>
<b>Excess of Revenue &amp; Other Sources Over Expenditures</b>	<u>\$ -0-</u>	<u>\$ 24,162</u>	<u>\$ 24,162</u>
<b>Fund Balances, Beginning</b>	<u>18,613</u>	<u>18,613</u>	<u>-0-</u>
<b>Fund Balances, Ending</b>	<u>\$ 18,613</u>	<u>\$ 42,775</u>	<u>\$ 24,162</u>

The accompanying notes are an integral part of this statement.

Village of Harrisonburg, Louisiana  
General Fund

Balance Sheet  
June 30, 1996

ASSETS

Cash	\$ 38,497
Receivables (Net) Accounts	6,882
TOTAL ASSETS	\$ 45,379

LIABILITIES AND FUND BALANCE

Liabilities	
Accounts Payable	\$ 2,604
Total Liabilities	\$ 2,604
Fund Balance	
Unreserved - Undesignated	\$ 42,775
TOTAL LIABILITIES AND FUND BALANCE	\$ 45,379

The accompanying notes are an integral part of this statement.

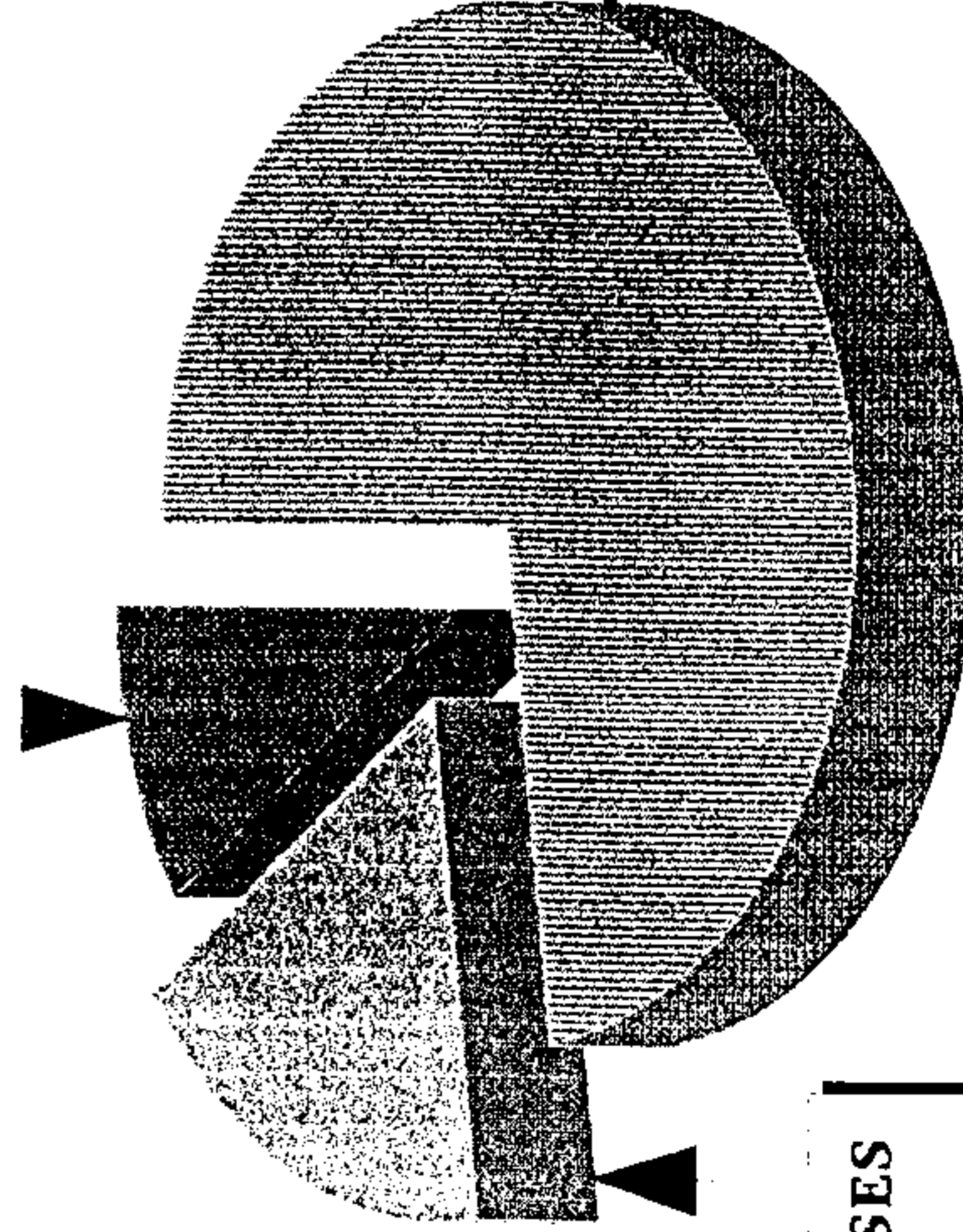
## GENERAL FUND

To account for resources traditionally associated with governments which are not required to be accounted for in another fund.

# VILLAGE OF HARRISONBURG, LA.

## ENTERPRISE FUND EXPENSES 1996

SEWER EXPENSES  
\$29,149

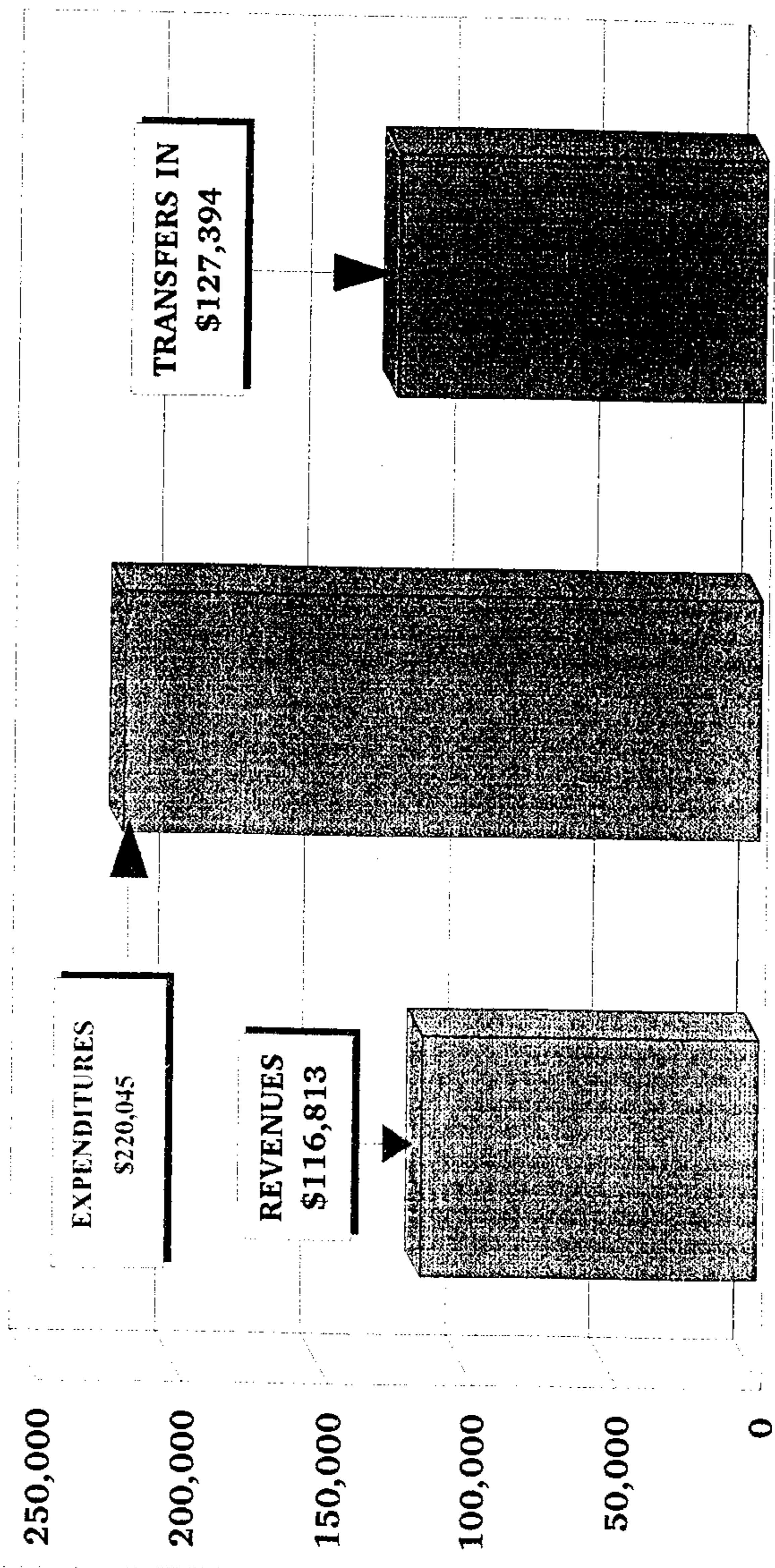


GAS EXPENSE  
\$219,549

WATER EXPENSES  
\$53,063

# VILLAGE OF HARRISONBURG, LA.

## GENERAL FUND Rev. vs Exp. + Other

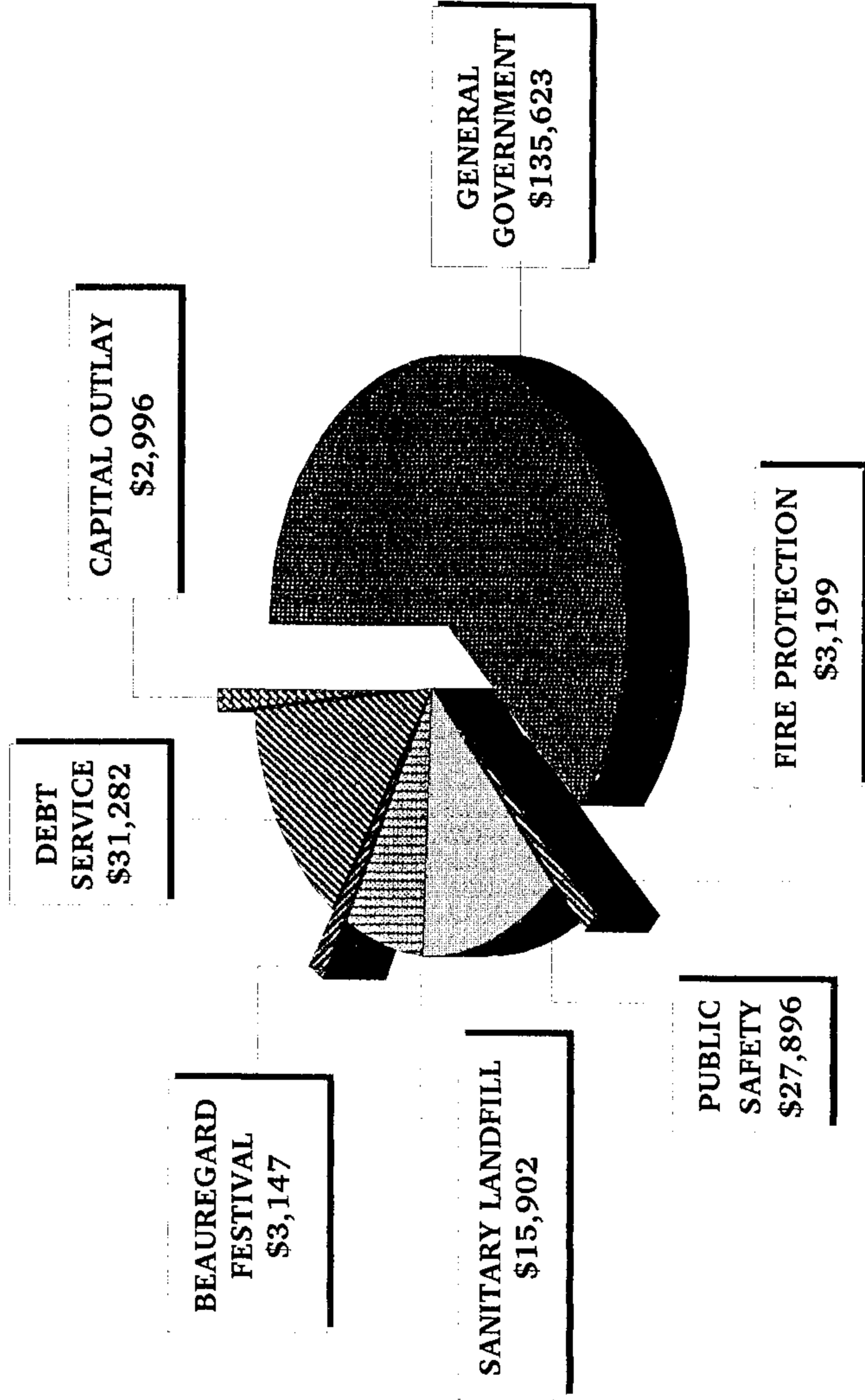


**FINANCIAL STATEMENTS  
OF INDIVIDUAL FUNDS  
AND ACCOUNT GROUPS**



**SUPPLEMENTARY GRANT INFORMATION**

# VILLAGE OF HARRISONBURG, L.A. GENERAL FUND EXPENDITURES 1996



Village of Harrisonburg, Louisiana  
(Unaudited)  
Combined Statement of Revenues, Expenses  
and Changes in Retained Earnings

All Proprietary Fund Types  
Year Ended June 30, 1996

	Enterprise
Operating Revenues:	
Charges for Service	\$ 386,260
Miscellaneous	7,203
Total Operating Revenues	\$ 393,463
Operating Expenses:	
Personnel Services	\$ 50,633
Natural Gas Purchases	150,000
Supplies	21,781
Repairs and Maintenance	18,518
Utilities	14,622
Other Operating Expenses	10,312
Depreciation	35,895
Total Operating Expenses	\$ 301,761
Operating Income (Loss)	91,702
Non-Operating Revenue (Expenses):	
Interest Income	\$ 4,455
Interest Expense and Fiscal Charges	(13,977)
Total Non-Operating Revenues (Expenses)	\$ (9,522)
Income Before Operating Transfers	82,180
Transfers to Other Funds	\$ (131,433)
Transfers from Other Funds	33,738
Net Income (Loss)	\$ (15,515)
Retained Earnings (Deficit), Beginning	\$ (19,153)
Retained Earnings (Deficit), Ending	\$ (34,668)

The accompanying notes are an integral part of this statement.

ACCEPTED  
FOR PUBLICATION

Village of Harrisonburg, Louisiana  
Management Letter Comments  
June 30, 1996

During the course of the audit, the Village's auditor observed conditions and circumstances that may be improved. Below are situations noted for improvement, the auditor's recommendation for improvement and the Village's response.

1) AMENDED BUDGETS (COMPLIANCE FINDING)

Situation: The Village overspent its budget by 54% and under-budgeted revenue by 85% in its general fund. Louisiana Rev. Stat. 39:1310 requires that budgets be amended when actual revenue fails to meet budgeted revenue by 5% or more or when actual expenditures exceed budgeted expenditures by 5% or more.

Recommendation: Budgets should be amended when actual revenue fails to meet budgeted revenue by 5% or more or when actual expenditures exceed budgeted expenditures by 5% or more.

Village's Response: The Village will amend its budgets when actual revenues and expenditures vary by more than 5%.

2) ALLOCATION OF EXPENDITURES AND EXPENSES TO THE APPROPRIATE FUND (MATERIAL INTERNAL CONTROL FINDING)

Situation: The Village does not always pay expenditures and expenses from the fund obtaining the service or goods. There is no consistent or approved method of charging payroll cost to the fund receiving or benefiting from the services rendered. This situation causes fund expenditures and expenses to be inaccurate and misrepresented.

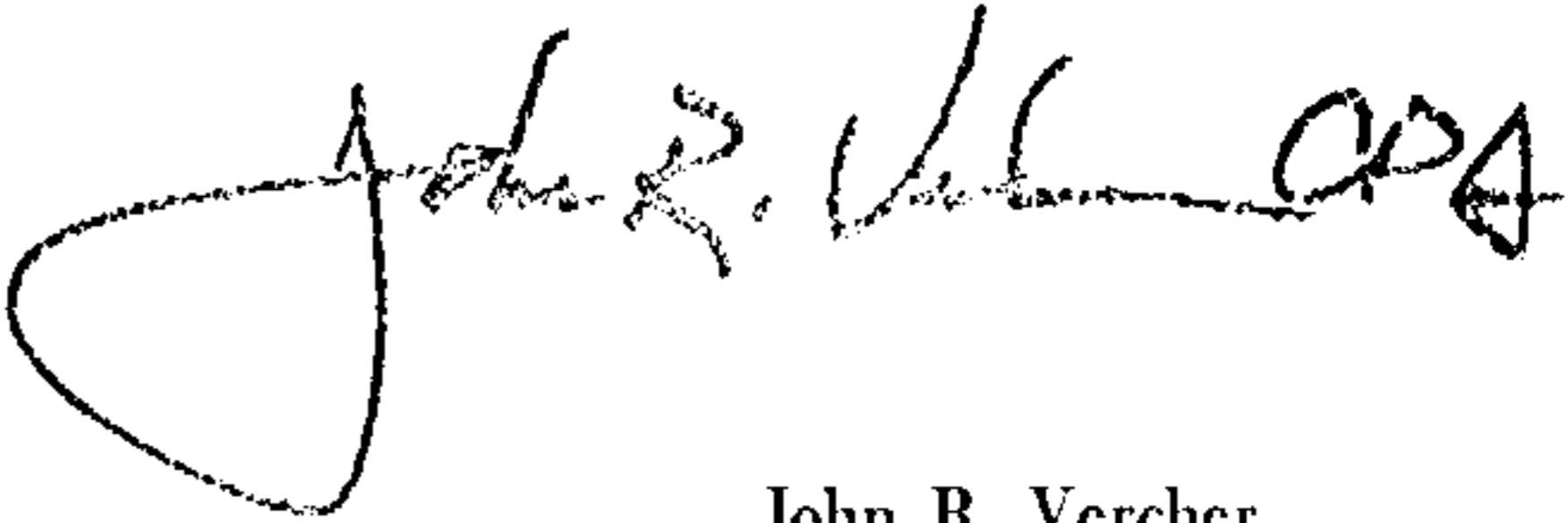
Recommendation: The fund receiving the benefit of the service or goods should be charged with the cost of the benefit. The easiest way to accomplish this in the accounting records would be for each fund to pay for its goods and services. Where it is necessary to allocate costs (such as payroll, insurance, etc.) to more than one fund, a method should be established based on benefit, approved by the administration.

Village's Response: The Village has adopted procedures to correct this situation. However, the procedures implemented in the fiscal year ended June 30, 1996 came too late in the year to allow correction of any errors.

This report is intended for the information of management, and the Legislative Auditor's Office. However, this report is a matter of public record and its distribution is not limited.

John R. Vercher

Jena, Louisiana  
December 2, 1996

A handwritten signature in black ink, appearing to read "John R. Vercher" followed by a stylized flourish or initials.

John R. Vercher

For the purpose of this report, I have classified the significant internal control structure policies and procedures used in administering federal financial assistance programs in the following categories:

General -

- Political Activity
- Davis-Bacon Act
- Civil Rights
- Cash Management
- Relocation Assistance
- Federal Reports
- Allowable Cost
- Drug-Free Workplace
- Administrative Requirements

Specific -

- Services Allowed
- Eligibility
- Special Requirements

For all of the internal control structure categories listed above, I obtained an understanding of the design of relevant policies and procedures and determined whether they have been placed in operation, and I assessed control risk.

During the year ended June 30, 1996, Village of Harrisonburg, Louisiana had no major federal financial assistance programs and expended 100% of its total federal financial assistance under the following non-major federal financial assistance programs: LCDBG No. 101-5002.

I performed tests of controls, as required by OMB Circular A-128, to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that I have considered relevant to preventing or detecting material noncompliance with specific requirements, general requirements, and requirements governing claims for advances and reimbursements and amounts claimed or used for matching that are applicable to the aforementioned non-major programs. My procedures were less in scope than would be necessary to render an opinion on these internal control structure policies and procedures. Accordingly, I do not express such an opinion.

Reportable conditions involve matters coming to my attention relating to significant deficiencies in the design or operation of the internal control structure that, in my judgment, could adversely affect the Village of Harrisonburg, Louisiana, ability to administer federal financial assistance programs in accordance with applicable laws and regulations.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that noncompliance with laws and regulations that would be material to a federal financial assistance program may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

My consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above as it is related to federal financial assistance programs. However, my study did not reveal any material weaknesses.

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**Certified Public Accountant**  
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**INDEPENDENT AUDITOR'S REPORT ON THE INTERNAL CONTROL STRUCTURE  
USED IN ADMINISTERING FEDERAL FINANCIAL ASSISTANCE PROGRAMS**

The Honorable Cater Aplin, Mayor  
and Members of the Village Council  
Harrisonburg, Louisiana

I have audited the general purpose financial statements of the Village of Harrisonburg, Louisiana, as of and for the year ended June 30, 1996, and have issued my report thereon dated December 2, 1996.

I conducted my audit in accordance with generally accepted auditing standards; Government Auditing Standards, issued by the Comptroller General of the United States; and Office of Management and Budget Circular A-128, Audits of State and Local Governments. Those standards and OMB Circular A-128 require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements.

In planning and performing my audit for the year ended June 30, 1996, I considered the Village of Harrisonburg, Louisiana, internal control structure in order to determine my auditing procedures for the purpose of expressing my opinion on the Village of Harrisonburg, Louisiana, general purpose financial statements and not to provide assurance on the internal control structure. This report addresses my consideration of internal control structure policies and procedures relevant to compliance with requirements applicable to federal financial assistance programs. I have addressed policies and procedures relevant to my audit of the general purpose financial statements in a separate report dated December 2, 1996.

The management of the Village of Harrisonburg, Louisiana, is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles, and that federal financial assistance programs are managed in compliance with applicable laws and regulations. Because of inherent limitations in any internal control structure, errors, irregularities, or instances of noncompliance may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.



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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE**  
**WITH THE SPECIFIC REQUIREMENTS APPLICABLE TO NON-MAJOR**  
**FEDERAL FINANCIAL ASSISTANCE PROGRAM TRANSACTIONS**

The Honorable Cater Aplin, Mayor  
and Members of the Village Council  
Harrisonburg, Louisiana

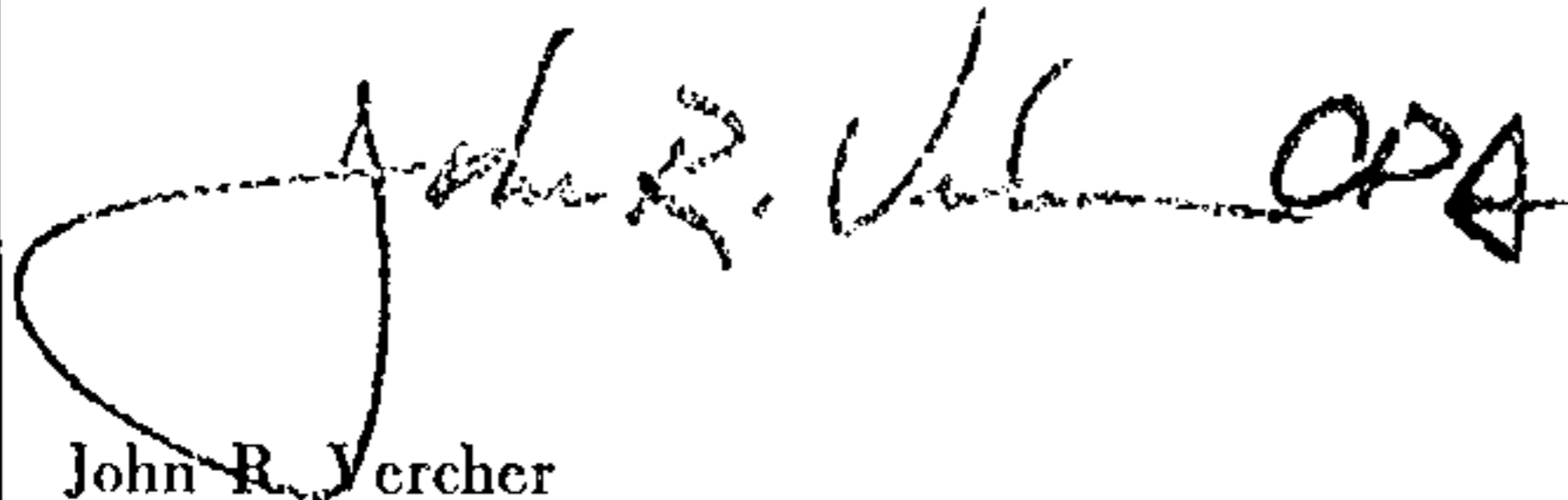
I have audited the general purpose financial statements of the Village of Harrisonburg, Louisiana, as of and for the year ended June 30, 1996, and have issued my report thereon dated December 2, 1996.

In connection with my audit of the 1996 general purpose financial statements of the Village of Harrisonburg, Louisiana, and with my consideration of the Village of Harrisonburg, Louisiana, internal control structure used to administer federal financial assistance programs, as required by Office of Management and Budget Circular A-128, "Audits of State and Local Governments", I selected certain transactions applicable to certain non-major federal financial assistance programs for the year ended June 30, 1996.

As required by OMB Circular A-128, I have performed auditing procedures to test compliance with the requirements governing types of services allowed or unallowed; eligibility; and special tests and provisions that are applicable to those transactions. My procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the Village of Harrisonburg, Louisiana, compliance with these requirements. Accordingly, I do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the preceding paragraph. With respect to items not tested, nothing came to my attention that caused me to believe that the Village of Harrisonburg, Louisiana, had not complied, in all material respects, with those requirements.

This report is intended for the information of management and the Legislative Auditor of the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.



John R. Vercher

Jena, Louisiana  
December 2, 1996

**JOHN R. VERCHER PC**

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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE**  
**WITH GENERAL REQUIREMENTS APPLICABLE TO**  
**FEDERAL FINANCIAL ASSISTANCE PROGRAMS**

The Honorable Cater Aplin, Mayor  
and Members of the Village Council  
Harrisonburg, Louisiana

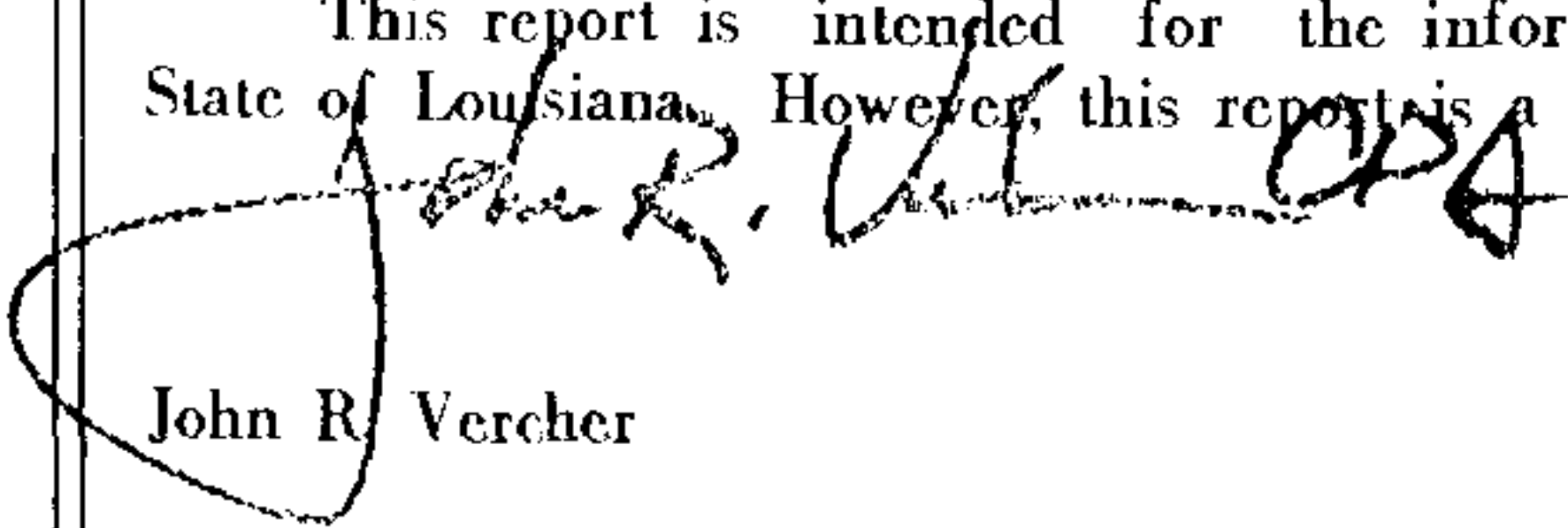
I have audited the general purpose financial statements of the Village of Harrisonburg, Louisiana, as of and for the year ended June 30, 1996, and have issued my report thereon dated December 2, 1996.

I have applied procedures to test the Village of Harrisonburg, Louisiana, compliance with the following requirements to its federal financial assistance programs, which are identified in the schedule of federal financial assistance, for the year ended June 30, 1996, (political activity, Davis-Bacon Act, civil rights, cash management, relocation assistance and real acquisition, federal financial reports, allowable costs/cost principles, Drug-Free Workplace Act, and administrative requirements).

My procedures were limited to the applicable procedures described in the Office of Management and Budget "Compliance Supplement for Single Audits of State and Local Governments". My procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on Village of Harrisonburg, Louisiana, compliance with the requirements listed in the preceding paragraph. Accordingly, I do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the second paragraph of this report. With respect to items not tested, nothing came to my attention that caused me to believe that the Village of Harrisonburg, Louisiana, had not complied, in all material respects, with those requirements.

This report is intended for the information of the management and the Legislative Auditor of the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.

  
John R. Vercher

Jena, Louisiana  
December 2, 1996

Village of Harrisonburg, Louisiana

SUPPLEMENTARY SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE  
ALL NON-MAJOR PROGRAMS

Year Ended June 30, 1996

Federal Grantor/Pass-Through Grantor/Programs Title	CFDA #	Receipts/ Disbursements	Revenues/ Expenditures
U.S. Department of Health and Human Resources			
Louisiana Community Development Block Grant # 101-5002	14.228	\$ 184,133/ \$ 184,133	\$ 184,133 \$ 184,133

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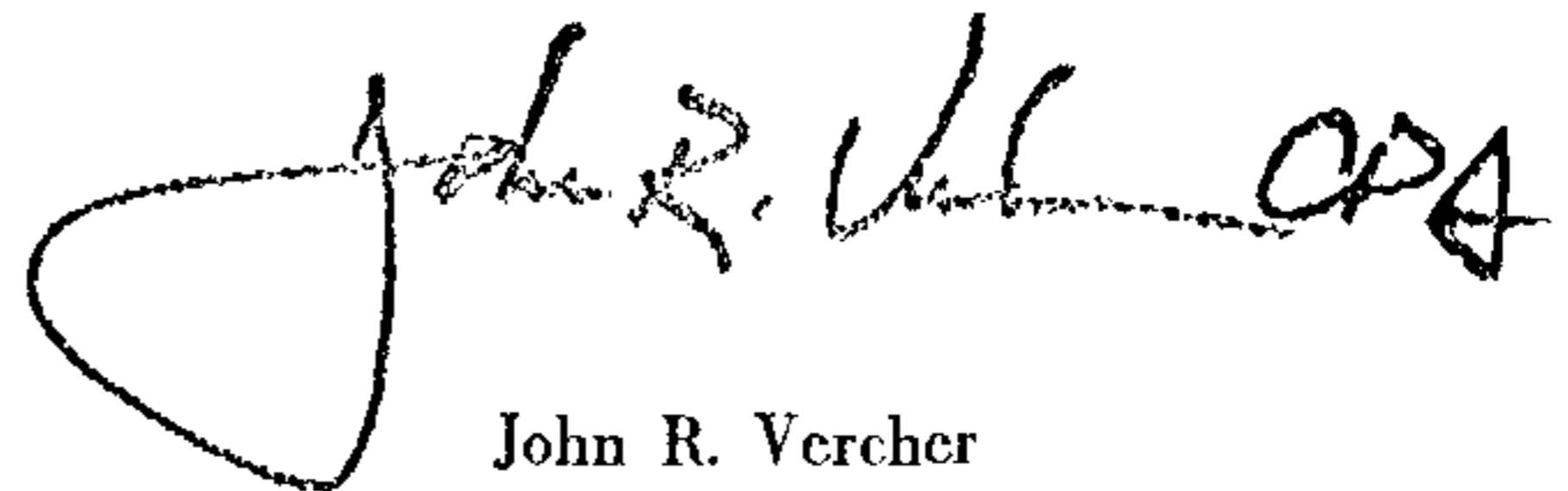
INDEPENDENT AUDITOR'S REPORT ON SCHEDULE OF  
FEDERAL FINANCIAL ASSISTANCE

The Honorable Cater Aplin, Mayor  
and Members of the Village Council  
Harrisonburg, Louisiana

I have audited the general purpose financial statements of the Village of Harrisonburg, Louisiana, for the year ended June 30, 1996 and have issued my report thereon dated December 2, 1996. These financial statements are the responsibility of the Village of Harrisonburg, Louisiana, management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-128, "Audits of State and Local Governments". Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

My audit was conducted for the purpose of forming an opinion on the financial statements of the Village of Harrisonburg, Louisiana, taken as a whole. The accompanying schedule of federal financial assistance is presented for purposes of additional analysis and is not a required part of the financial statements. The information in that schedule has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in my opinion, is fairly presented in all material respects in relation of the general purpose financial statements taken as a whole.

  
John R. Vercher

Jena, Louisiana  
December 2, 1996

Village of Harrisonburg, Louisiana

Notes to Financial Statements (cont.)

7. FLOW OF FUNDS; RESTRICTIONS ON USE - ENTERPRISE FUND REVENUE - (CONT.)

(c) For the maintenance of a reserve account, by making designated payments as follows:

Gas Fund - All requirements of this section have been met, and no further transfers are required.

Water Fund - There should be deposited five percent (5%) of the amount to be paid into the redemption account, until such time as there has been accumulated therein the sum of \$12,930.

Sewer Fund - There should be deposited twenty dollars (\$20.00) per month until the balance therein has reached \$3,000.

(d) For the maintenance of a contingency and depreciation account, by making designated payments as follows:

Gas Fund - There should be deposited seventy-five (\$75.00) per month until there is on deposit the sum of \$10,000.

Water Fund - There should be deposited fifty dollars (\$50.00) per month commencing with the month following completion of the improvements to the system.

Sewer Fund - There should be deposited twenty-five dollars (\$25.00) per month until the note has been fully retired.

8. DEFICIT RETAINED EARNINGS

The Village water fund and sewer fund have a deficit retained earnings balance of \$(98,605) and \$(117,009) respectively. The deficits are chiefly caused by depreciation expense taken on that portion of the plant and equipment funded by state and federal grants.

9. EXCESS EXPENDITURES OVER APPROPRIATIONS

The general fund overspent its budget by \$77,365 or 54% during the year.

10. ELECTED OFFICIAL'S SALARIES

<u>Name</u>	<u>Title</u>	<u>Annual Salary</u>
Cater Aplin	Mayor	\$ 1,200
Joe Holloway	Alderman	900
Ikie Henderson	Alderman	900
Charlie Watson	Alderman	900
Richard Hatten	Police Chief	13,770

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INDEPENDENT AUDITOR'S REPORT ON  
GENERAL PURPOSE FINANCIAL STATEMENTS

The Honorable Cater Aplin, Mayor  
and Members of the Village Council  
Harrisonburg, Louisiana

I have audited the general purpose financial statements of the Village of Harrisonburg, Louisiana, as of and for the year ended June 30, 1996 as listed in the table of contents. These general purpose financial statements are the responsibility of the Village's management. My responsibility is to express an opinion on these general purpose financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

The Village does not have an adequate accounting system of reporting expenditures and expenses in the funds in which expenditures and expenses occurred. Further, I was unable to apply appropriate auditing procedures to the expenditures and expenses of the various funds and it was not practicable to determine what adjustments may be necessary to correct the situation.

As described in Note 1, records concerning the fixed assets of the water system were not maintained prior to July 1, 1978; therefore, those assets, as well as accumulated depreciation thereon, are not reflected in the financial statements referred to in the first paragraph.

In my opinion, except for the situations described in the fourth paragraph, the combined balance sheet presents fairly in all material respects the financial position of the Village of Harrisonburg, Louisiana, as of June 30, 1996, in conformity with generally accepted accounting principles.

Because of the matter discussed in the third paragraph, the scope of my work was not sufficient to enable me to express, and I do not express, an opinion on the combined statement of revenues, expenditures and changes in fund balances, the combined statement of revenues, expenses and changes in retained earnings and the combined statement of cash flow of the Village of Harrisonburg, Louisiana for the year ended June 30, 1996. Also the scope of my work was not sufficient to enable me to express, and I do not express, an opinion on the combining and individual fund statements of revenues, expenditures and changes in fund balance, statements of revenues, expenses and changes in retained earnings, and statement of cash flow of the Village of Harrisonburg, Louisiana, for the year ended June 30, 1996.

## GENERAL LONG-TERM DEBT ACCOUNT GROUP

To Account for unmatured principal amounts on general long-term debt expected to be financed from governmental type funds. Payment of maturing obligations, including interest, are accounted for in the Debt Service Fund.

**Village of Harrisonburg, Louisiana**  
**Notes to Financial Statements**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Village of Harrisonburg was incorporated October 18, 1923, under the provisions of the Lawrason Act. The Village operates under the Mayor-Board of Alderman form of government. The Village provides the following significant services to its residents as provided by its charter: public safety (police and fire), highways and streets, utilities (water, gas and sewer services) and general administrative functions, including coordination of related services with parish, state and federal governing bodies.

The accounting and reporting policies of the Village of Harrisonburg conform to generally accepted accounting principles as applicable to governments except as noted below under fixed assets. Such accounting and reporting procedures (except as noted) also conform to the requirements of Louisiana Revised Statutes 24:517 and to the guides set forth in the Louisiana Municipal Audit and Accounting Guide, and to the industry audit guide, Audits of State and Local Governmental Units.

The following is a summary of certain significant accounting policies:

A. Financial Reporting Entity

This report includes all funds and account groups which are controlled by or dependent on the Village's executive and legislative branches (the Mayor and Board of Alderman). Control by or dependence on the Village was determined on the basis of adoption, taxing authority, authority to issue debt, election or appointment of governing body, and other general oversight responsibility.

B. Fund Accounting

The accounts of the Village of Harrisonburg are organized on the basis of funds and on account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of accounts that comprise its assets, liabilities, fund equity, revenues and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in the individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into four generic fund types and two broad fund categories as follows:

**GOVERNMENTAL FUND TYPES**

General Fund

The General Fund is the general operating fund of the Village. It is used to account for all financial resources except for those required to be accounted for in another fund.

Debt Service Funds

The Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.



Village of Harrisonburg, Louisiana  
Capital Projects Fund

Combining Balance Sheet  
June 30, 1996

	LCDBG 101-5002	Hwy 8 Projects 039-03-0011	Rural Development (Fema)	Rural Development (Sewer)	Total
<b>ASSETS</b>					
Cash	\$ -0-	\$ 6,446	\$ -0-	\$ -0-	\$ 6,446
<b>TOTAL ASSETS</b>	\$ -0-	\$ 6,446	\$ -0-	\$ -0-	\$ 6,446
	=====	=====	=====	=====	=====
<b>LIABILITIES AND FUND BALANCE</b>					
Payables	\$ -0-	\$ 6,446	\$ -0-	\$ -0-	\$ 6,446
Fund Balance	-0-	-0-	-0-	-0-	-0-
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	\$ -0-	\$ 6,446	\$ -0-	\$ -0-	\$ 6,446
	=====	=====	=====	=====	=====

The accompanying notes are an integral part of this statement.

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VILLAGE OF HARRISONBURG  
LOUISIANA

GENERAL PURPOSE FINANCIAL STATEMENTS  
COMBINING AND INDIVIDUAL FUND AND  
ACCOUNT GROUP STATEMENTS AND SCHEDULES  
AND SUPPLEMENTAL DATA

JUNE 30, 1996

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court

Release Date JAN 29 1997

# VILLAGE OF HARRISONBURG HARRISONBURG, LOUISIANA



\* The Village of Harrisonburg was incorporated October 18, 1923, under the provisions of the Lawrason Act. The Village operates under the Mayor-Board of Alderman form of government.

**Village of Harrisonburg, Louisiana**  
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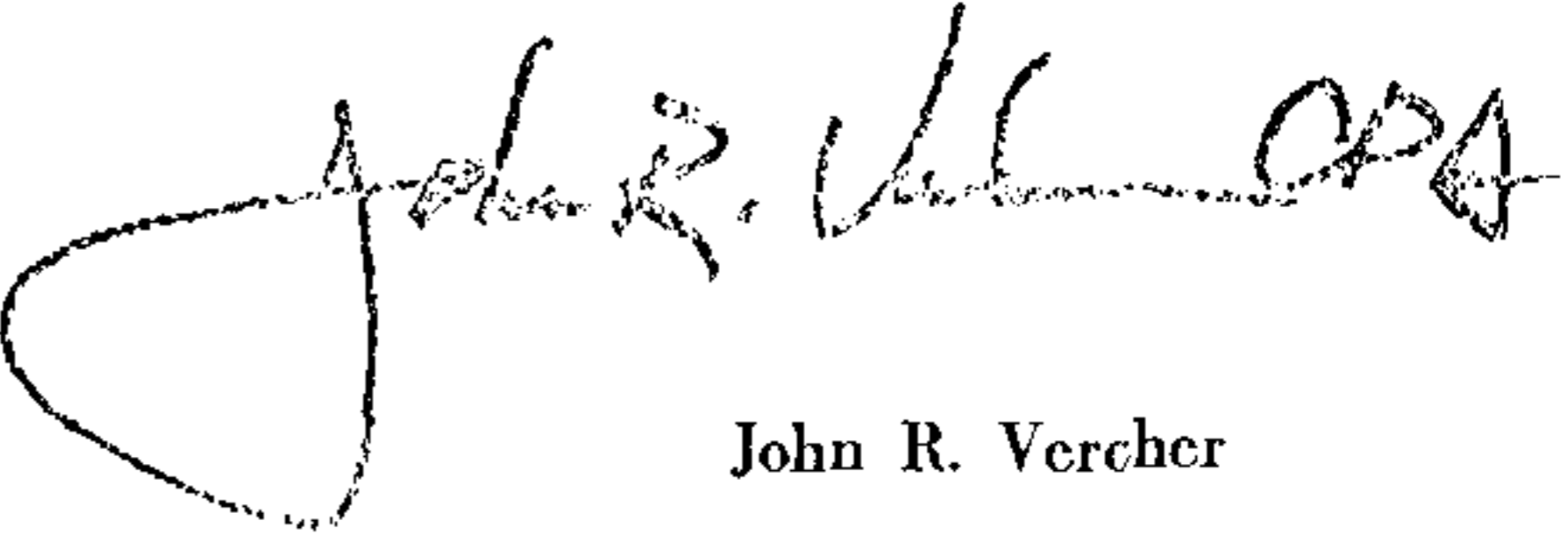
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My audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining, individual fund, individual account group financial statements and schedules, supplemental schedules and graphs are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the Village of Harrisonburg, Louisiana. Such information, except for those items discussed in the preceding paragraph and those marked unaudited, on which I express no opinion, has been subjected to the auditing procedures applied in the audit of the general purpose financial statements, and in my opinion, the information is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

December 2, 1996  
Jena, Louisiana



John R. Vercher

**JOHN R. VERCHER PC**

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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE BASED ON AN  
AUDIT OF GENERAL PURPOSE FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

The Honorable Cater Aplin, Mayor  
and Members of the Village Council  
Harrisonburg, Louisiana

I have audited the general purpose financial statements of the Village of Harrisonburg, Louisiana, for the fiscal year ended June 30, 1996, and have issued my report thereon dated December 2, 1996.

I conducted my audit in accordance with generally accepted auditing standards and the Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws and regulations, contracts, and grants applicable to the Village of Harrisonburg is the responsibility of the Village of Harrisonburg, Louisiana's management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, I performed tests of Village of Harrisonburg, Louisiana's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of my audit of the general purpose financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, I do not express such an opinion.

The results of my test disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards, except for the items discussed in "management letter comments" and outlined below:

1) Budgeting within 5% of Expenditures

This report is intended for the information of the Village's management and Legislative Auditor's Office. However, this report is a matter of public record and its distribution is not limited.

  
John R. Vercher

Jena, Louisiana  
December 2, 1996

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL STRUCTURE RELATED  
TO MATTERS NOTED IN GENERAL PURPOSE FINANCIAL STATEMENT AUDIT**

The Honorable Cater Aplin, Mayor  
and Members of the Village Council  
Harrisonburg, Louisiana

I have audited the general purpose financial statements of the Village of Harrisonburg, Louisiana, as of and for the year ended June 30, 1996, and have issued my report thereon dated December 2, 1996.

I conducted my audit in accordance with generally accepted auditing standards and Governmental Auditing Standards, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

In planning and performing my audit of the general purpose financial statements of the Village of Harrisonburg, Louisiana, for the year ended June 30, 1996, I considered its internal control structure in order to determine my auditing procedures for the purpose of expressing my opinion on the general purpose financial statements and not to provide assurance on the internal control structure.

The management of Village of Harrisonburg, Louisiana, is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, I have classified the significant internal control structure policies and procedures in the following categories:

1. Financial Statements
2. Cash Receipts and Disbursements

For all of the control categories listed above, I obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and I assessed control risk.

I noted certain matters involving the internal control structure and its operation that I consider to be a reportable condition under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to my attention relating to significant deficiencies in the design or operation of the internal control structure that, in my judgment, could adversely affect the entity's ability to record, process, summarize and report financial data consistent with the assertions of management in the general purpose financial statement.



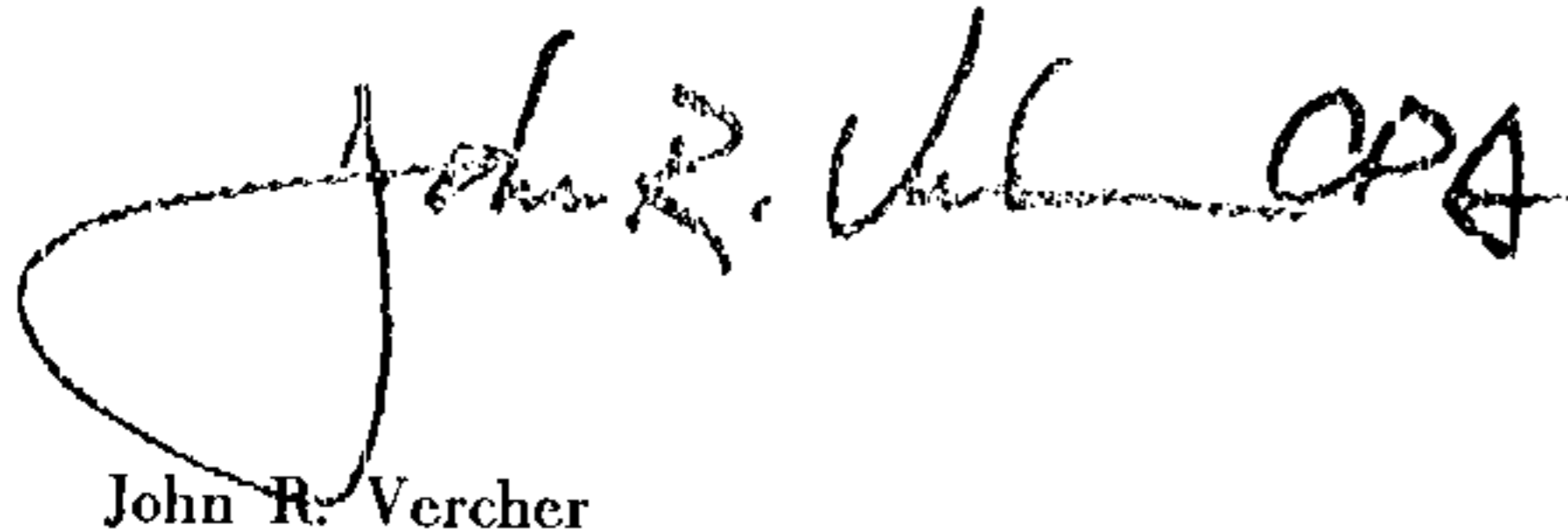
As described in the Management Letter Comments section, reportable conditions are summarized below:

- \* Allocation of expenditures and expenses to appropriate funds

A material weakness is a reportable condition in which the design or operation of the specific internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the general purpose financial statements being audited might occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

My consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions, and accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, I believe the reportable condition described above is a material weakness.

This report is intended for the information of the Village of Harrisonburg management. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

A handwritten signature in black ink that reads "John R. Vercher CPA". The signature is written in a cursive style with a large loop at the beginning and the letters "CPA" at the end.

John R. Vercher

Jena, Louisiana  
December 2, 1996

Village of Harrisonburg, Louisiana  
Enterprise Fund - Combining Balance Sheet  
June 30, 1996

	Gas Revenue Fund	Water Revenue Fund	Sewer Revenue Fund	Total
<b>ASSETS</b>				
<b>Current Assets:</b>				
Cash	\$ 8	\$ (5,531)	\$ 12,013	\$ 6,490
Receivables (Net)	<u>14,450</u>	<u>5,928</u>	<u>1,640</u>	<u>22,018</u>
Total Current Assets	<u>\$ 14,458</u>	<u>\$ 397</u>	<u>\$ 13,653</u>	<u>\$ 28,508</u>
<b>Restricted Assets:</b>				
Bond Sinking Fund	\$ 168	\$ 11,343	\$ -0-	\$ 11,511
Bond Reserve				
Cash	171	2,751	1,420	4,342
Investments	18,865	-0-	-0-	18,865
Maintenance Sewer Tax	-0-	-0-	1,243	1,243
Note Reserve Account	-0-	-0-	4,884	4,884
Depreciation Reserve Account	4,914	2,753	1,626	9,293
Customers' Deposit				
Cash	944	-0-	-0-	944
Certificate of Deposit	<u>32,114</u>	<u>-0-</u>	<u>-0-</u>	<u>32,114</u>
Total Restricted Assets	<u>\$ 57,176</u>	<u>\$ 16,847</u>	<u>\$ 9,173</u>	<u>\$ 83,196</u>
Construction in Progress	\$ 476,917	\$ 215,949	\$ -0-	\$ 692,866
Property, Plant and Equipment	500,859	343,431	630,328	1,474,618
Less Accumulated Depreciation	<u>(355,656)</u>	<u>(141,010)</u>	<u>(227,624)</u>	<u>(724,290)</u>
Net Plant & Equipment	<u>\$ 622,120</u>	<u>\$ 418,370</u>	<u>\$ 402,704</u>	<u>\$ 1,443,194</u>
<b>TOTAL ASSETS</b>	<u><b>\$ 693,754</b></u>	<u><b>\$ 435,614</b></u>	<u><b>\$ 425,530</b></u>	<u><b>\$ 1,554,898</b></u>
<b>LIABILITIES &amp; FUND EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>(Payable from Current Assets):</b>				
Accounts Payable	\$ 5,656	\$ 2,257	\$ 860	\$ 8,773
Accrued Interest Payable	<u>-0-</u>	<u>449</u>	<u>-0-</u>	<u>449</u>
Total Current Liabilities (Payable from Current Assets)	<u>\$ 5,656</u>	<u>\$ 2,706</u>	<u>\$ 860</u>	<u>\$ 9,222</u>
<b>Current Liabilities</b>				
<b>(Payable from Restricted Assets):</b>				
Accrued Interest Payable	\$ -0-	\$ 7,945	\$ 845	\$ 8,790
Current Portion of Notes & Bonds	-0-	4,802	4,656	9,458
Customers' Deposits	<u>27,690</u>	<u>1,885</u>	<u>-0-</u>	<u>29,575</u>
Total Current Liabilities (Payable from Restricted Assets)	<u>\$ 27,690</u>	<u>\$ 14,632</u>	<u>\$ 5,501</u>	<u>\$ 47,823</u>
<b>Long-Term Liabilities:</b>				
Notes Payable - Water System Additions	\$ -0-	\$ 17,298	\$ -0-	\$ 17,298
Revenue Bonds Payable	-0-	165,088	-0-	165,088
Revenue Notes Payable	<u>-0-</u>	<u>-0-</u>	<u>32,227</u>	<u>32,227</u>
Total Long-Term Liabilities	<u>\$ -0-</u>	<u>\$ 182,386</u>	<u>\$ 32,227</u>	<u>\$ 214,613</u>
<b>TOTAL LIABILITIES</b>	<u><b>\$ 33,346</b></u>	<u><b>\$ 199,724</b></u>	<u><b>\$ 38,588</b></u>	<u><b>\$ 271,658</b></u>
<b>FUND EQUITY:</b>				
<b>Contributed Capital</b>				
Municipality	\$ 2,546	\$ 2,546	\$ 68,914	\$ 74,006
State	476,916	-0-	38,053	514,969
Federal	<u>-0-</u>	<u>331,949</u>	<u>396,984</u>	<u>728,933</u>
Total Contributed Capital	<u>\$ 479,462</u>	<u>\$ 334,495</u>	<u>\$ 503,951</u>	<u>\$ 1,317,908</u>
<b>Retained Earnings</b>				
Reserved for Bond Retirement	\$ -0-	\$ 898	\$ 803	\$ 1,701
Reserved for Bond Contingency	4,914	2,753	1,626	9,293
Unreserved (Deficit)	<u>176,032</u>	<u>(102,256)</u>	<u>(119,438)</u>	<u>(45,662)</u>
Total Retained Earnings	<u>\$ 180,946</u>	<u>\$ (98,605)</u>	<u>\$ (117,009)</u>	<u>\$ (34,668)</u>
Total Fund Equity	<u>\$ 660,408</u>	<u>\$ 235,890</u>	<u>\$ 386,942</u>	<u>\$ 1,283,240</u>
<b>TOTAL LIABILITIES &amp; FUND EQUITY</b>	<u><b>\$ 693,754</b></u>	<u><b>\$ 435,614</b></u>	<u><b>\$ 425,530</b></u>	<u><b>\$ 1,554,898</b></u>

The accompanying notes are an integral part of this statement.

Village of Harrisonburg, Louisiana  
 Combined Balance Sheet  
 All Fund Types and Account Group  
 June 30, 1996

	Governmental Fund Types		
	General Fund	Debt Service	Capital Projects
<b>ASSETS</b>			
Cash	\$ 38,497	\$ 6	\$ 6,446
Receivables (Net)	6,882	-0-	-0-
Restricted Assets:			
Cash	-0-	-0-	-0-
Investments at Cost	-0-	-0-	-0-
Construction in Progress	-0-	-0-	-0-
General Fixed Assets	-0-	-0-	-0-
Plant & Equipment	-0-	-0-	-0-
Accumulated Depreciation	-0-	-0-	-0-
Amount Available in Debt Service Funds	-0-	-0-	-0-
Amount to be Provided for Retirement of General Long-Term Debt	-0-	-0-	-0-
<b>TOTAL ASSETS</b>	<b>\$ 45,379</b>	<b>\$ 6</b>	<b>\$ 6,446</b>
<b>LIABILITIES &amp; FUND EQUITY</b>			
<b>LIABILITIES</b>			
Accounts Payable	\$ 2,604	\$ -0-	\$ 6,446
Accrued Liabilities	-0-	-0-	-0-
Payable from Restricted Assets:			
Accrued Liabilities	-0-	-0-	-0-
Current Portion of Notes & Bonds	-0-	-0-	-0-
Customer Deposits	-0-	-0-	-0-
General Obligation Bond Payable	-0-	-0-	-0-
General Obligation Note Payable	-0-	-0-	-0-
Revenue Bonds Payable	-0-	-0-	-0-
Revenue Notes Payable	-0-	-0-	-0-
Enterprise Notes Payable	-0-	-0-	-0-
<b>TOTAL LIABILITIES</b>	<b>\$ 2,604</b>	<b>\$ -0-</b>	<b>\$ 6,446</b>
<b>Fund Equity</b>			
Contributed Capital	\$ -0-	\$ -0-	\$ -0-
Investments in General Fixed Assets	-0-	-0-	-0-
Retained Earnings:			
Reserved for Bond Retirement	\$ -0-	\$ -0-	\$ -0-
Reserved for Bond Contingency	-0-	-0-	-0-
Unreserved (Deficit)	-0-	-0-	-0-
Reserved for Debt Service	-0-	6	-0-
Unreserved - Undesignated	42,775	-0-	-0-
<b>TOTAL RETAINED EARNINGS/FUND BALANCE</b>	<b>\$ 42,775</b>	<b>\$ 6</b>	<b>\$ -0-</b>
<b>TOTAL FUND EQUITY</b>	<b>\$ 42,775</b>	<b>\$ 6</b>	<b>\$ -0-</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 45,379</b>	<b>\$ 6</b>	<b>\$ 6,446</b>

Proprietary Fund Type	General Fixed Assets	Account Group General Long- Term Debt	Total (Memorandum Only)
Enterprise Fund			
\$ 6,490	\$ -0-	\$ -0-	\$ 51,439
22,018	-0-	-0-	28,900
32,217	-0-	-0-	32,217
50,979	-0-	-0-	50,979
692,866	-0-	-0-	692,866
-0-	80,506	-0-	80,506
1,474,618	-0-	-0-	1,474,618
(724,290)	-0-	-0-	(724,290)
-0-	-0-	6	6
-0-	-0-	30,183	30,183
<u>\$ 1,554,898</u>	<u>\$ 80,506</u>	<u>\$ 30,189</u>	<u>\$ 1,717,424</u>
\$ 8,773	\$ -0-	\$ -0-	\$ 17,823
449	-0-	6	455
8,790	-0-	-0-	8,790
9,458	-0-	-0-	9,458
29,575	-0-	-0-	29,575
-0-	-0-	-0-	-0-
-0-	-0-	30,183	30,183
165,088	-0-	-0-	165,088
32,227	-0-	-0-	32,227
17,298	-0-	-0-	17,298
<u>\$ 271,658</u>	<u>\$ -0-</u>	<u>\$ 30,189</u>	<u>\$ 310,897</u>
\$ 1,317,908	\$ -0-	\$ -0-	\$ 1,317,908
-0-	80,506	-0-	80,506
\$ 1,701	\$ -0-	\$ -0-	\$ 1,701
9,293	-0-	-0-	9,293
(45,662)	-0-	-0-	(45,662)
-0-	-0-	-0-	6
-0-	-0-	-0-	42,775
<u>\$ (34,668)</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ 8,113</u>
\$ 1,283,240	\$ -0-	\$ -0-	\$ 1,326,021
<u>\$ 1,554,898</u>	<u>\$ 80,506</u>	<u>\$ 30,189</u>	<u>\$ 1,717,424</u>

The accompanying notes are an integral part of this statement.

Village of Harrisonburg, Louisiana

Statement of General Fixed Assets  
June 30, 1996

TOTAL GENERAL FIXED ASSETS \$ 80,506  
=====

TOTAL INVESTMENTS IN GENERAL FIXED ASSETS \$ 80,506  
=====

The accompanying notes are an integral part of this statement.

**GENERAL FIXED ASSETS ACCOUNT GROUP**

To account for fixed assets not used in proprietary fund operations.

Village of Harrisonburg, Louisiana  
 Capital Projects Fund  
 Combining Statement of Revenues, Expenditures  
 and Changes in Fund Balance

For The Year Ended June 30, 1996

	LCDBG 101-5002	Hwy 8 Projects 039-03-0011	Rural Development (Fema)	Rural Development (Sewer)	Total
<b>REVENUES</b>					
Intergovernmental	\$ 184,133	\$ 363,921	\$ -0-	\$ -0-	\$ 548,054
<b>EXPENDITURES</b>					
Acquisition	\$ 1,550	\$ -0-	\$ -0-	\$ -0-	\$ 1,550
Public Works	174,864	363,921	-0-	15,000	553,785
Administration	7,719	-0-	-0-	-0-	7,719
	-----	-----	-----	-----	-----
<b>TOTAL EXPENDITURES</b>	<b>\$ 184,133</b>	<b>\$ 363,921</b>	<b>\$ -0-</b>	<b>\$ 15,000</b>	<b>\$ 563,054</b>
	-----	-----	-----	-----	-----
Excess (Deficiency) of Revenues Over Expenditures Before Transfers	\$ -0-	\$ -0-	\$ -0-	\$ (15,000)	\$ (15,000)
	-----	-----	-----	-----	-----
<b>TRANSFERS:</b>					
Transfers (Out)	\$ -0-	\$ -0-	\$ (2,960)	\$ -0-	\$ (2,960)
	-----	-----	-----	-----	-----
<b>TOTAL TRANSFERS</b>	<b>\$ -0-</b>	<b>\$ -0-</b>	<b>\$ (2,960)</b>	<b>\$ -0-</b>	<b>\$ (2,960)</b>
	-----	-----	-----	-----	-----
Excess (Deficiency) of Revenues Over Expenditures After Transfers	\$ -0-	\$ -0-	\$ (2,960)	\$ (15,000)	\$ (17,960)
	-----	-----	-----	-----	-----
Fund Balance - Beginning	-0-	-0-	2,960	15,000	17,960
	-----	-----	-----	-----	-----
Fund Balance - Ending	\$ -0-	\$ -0-	\$ -0-	\$ -0-	\$ -0-
	=====	=====	=====	=====	=====

The accompanying notes are an integral part of this statement.

Village of Harrisonburg, Louisiana  
(Unaudited)  
Enterprise Fund  
Combining Statement of Cash Flows

Year Ended June 30, 1996

	Gas Revenue Fund	Water Revenue Fund	Sewer Revenue Fund	Total
<b>Operating Revenues:</b>				
Income (Loss) Before Operating Transfers	\$ 90,649	\$ 6,354	\$ (13,598)	\$ 83,405
Operating Transfers	(92,631)	(19,827)	13,538	(98,920)
Net Income (Loss)	\$ (1,982)	\$ (13,473)	\$ (60)	\$ (15,515)
<b>Adjustments to Net Income (Loss):</b>				
Add - Depreciation	11,701	8,873	15,321	35,895
Allowances for Bad Debt	54	52	4	110
Decrease (Increase) in Accounts Receivable	(1,020)	(719)	(87)	(1,826)
Increase (Decrease) in Accounts Payable	65	922	505	1,492
Increase (Decrease) in Accrued Interest	(145)	(227)	(209)	(581)
Cash Provided by Operations	\$ 8,673	\$ (4,572)	\$ 15,474	\$ 19,575
Cash from Contributed Capital	\$ 363,920	\$ 184,133	\$ 14,905	\$ 562,958
Cash from Restricted Funds	36,618	2,871	5,201	44,690
Total Cash Provided	\$ 409,211	\$ 182,432	\$ 35,580	\$ 627,223
<b>Cash Was Applied To:</b>				
Revenue Bonds	\$ -0-	\$ 4,000	\$ -0-	\$ 4,000
Notes Payable	40,000	784	9,115	49,899
Construction Activities	363,920	184,133	-0-	548,053
Fixed Assets	15,019	-0-	15,000	30,019
Total Cash Applied	\$ 418,939	\$ 188,917	\$ 24,115	\$ 631,971
Net Increase (Decrease) in Cash Flow	\$ (9,728)	\$ (6,485)	\$ 11,465	\$ (4,748)
Cash Beginning of Year	9,736	954	548	11,238
Cash End of Year	\$ 8	\$ (5,531)	\$ 12,013	\$ 6,490

The accompanying notes are an integral part of this statement.



Village of Harrisonburg, Louisiana  
(Unaudited)  
Enterprise Funds  
Combining Statement of Revenues, Expenses  
and Changes in Retained Earnings  
Year Ended June 30, 1996

	Gas Revenue Fund	Water Revenue Fund	Sewer Revenue Fund	Total
<b>Operating Revenues:</b>				
Charges for Service	\$ 302,098	\$ 64,938	\$ 19,224	\$ 386,260
Miscellaneous	4,684	2,519	-0-	7,203
<b>Total Operating Revenues</b>	<b>\$ 306,782</b>	<b>\$ 67,457</b>	<b>\$ 19,224</b>	<b>\$ 393,463</b>
<b>Operating Expenses:</b>				
Personnel Services	\$ 28,025	\$ 14,395	\$ 8,213	\$ 50,633
Natural Gas Purchases	150,000	-0-	-0-	150,000
Supplies	9,411	11,053	1,317	21,781
Repairs and Maintenance	10,350	7,898	270	18,518
Utilities	2,573	8,834	3,215	14,622
Other Operating Expenses	7,489	2,010	813	10,312
Depreciation	11,701	8,873	15,321	35,895
<b>Total Operating Expenses</b>	<b>\$ 219,549</b>	<b>\$ 53,063</b>	<b>\$ 29,149</b>	<b>\$ 301,761</b>
<b>Operating Income (Loss)</b>	<b>\$ 87,233</b>	<b>\$ 14,394</b>	<b>\$ (9,925)</b>	<b>\$ 91,702</b>
<b>Non-Operating Revenues (Expenses):</b>				
Interest Income	\$ 4,074	\$ 142	\$ 239	\$ 4,455
Interest Expense and Fiscal Charges	(658)	(9,407)	(3,912)	(13,977)
<b>Total Non-Operating Revenues (Expenses)</b>	<b>\$ 3,416</b>	<b>\$ (9,265)</b>	<b>\$ (3,673)</b>	<b>\$ (9,522)</b>
<b>Income (Loss) Before Operating Transfers</b>	<b>\$ 90,649</b>	<b>\$ 5,129</b>	<b>\$ (13,598)</b>	<b>\$ 82,180</b>
Transfers to Other Funds	\$ (94,631)	\$ (22,602)	\$ (14,200)	\$ (131,433)
Transfers from Other Funds	2,000	4,000	27,738	33,738
<b>Total Transfers</b>	<b>\$ (92,631)</b>	<b>\$ (18,602)</b>	<b>\$ 13,538</b>	<b>\$ (97,695)</b>
<b>Net Income (Loss)</b>	<b>\$ (1,982)</b>	<b>\$ (13,473)</b>	<b>\$ (60)</b>	<b>\$ (15,515)</b>
<b>Retained Earnings (Deficit), Beginning</b>				
	\$ 182,928	\$ (85,132)	\$ (116,949)	\$ (19,153)
<b>Retained Earnings (Deficit), Ending</b>				
	<b>\$ 180,946</b>	<b>\$ (98,605)</b>	<b>\$ (117,009)</b>	<b>\$ (34,668)</b>

The accompanying notes are an integral part of this statement.

**GENERAL PURPOSE FINANCIAL STATEMENTS**  
**(COMBINED STATEMENTS - OVERVIEW)**

Village of Harrisonburg, Louisiana  
 Capital Projects Fund  
 LCDBG - 101-5002

Statement of Revenues, Expenditures  
 and Changes in Fund Balance  
 Budget (GAAP Basis) vs Actual

For The Year Ended June 30, 1996

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>REVENUES</b>			
Intergovernmental	\$ 185,514	\$ 184,133	\$ (1,381)
	-----	-----	-----
<b>EXPENDITURES</b>			
Acquisition	\$ 2,000	\$ 1,550	\$ 450
Public Works	174,588	174,864	(276)
Administration	8,926	7,719	1,207
	-----	-----	-----
<b>TOTAL EXPENDITURES</b>	<b>\$ 185,514</b>	<b>\$ 184,133</b>	<b>\$ 1,381</b>
	-----	-----	-----
Excess (Deficiency) of Revenues Over Expenditures	-0-	-0-	-0-
Fund Balance - Beginning	-0-	-0-	-0-
	-----	-----	-----
Fund Balance - Ending	\$ -0-	\$ -0-	\$ -0-
	=====	=====	=====

The accompanying notes are an integral part of this statement.