

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM



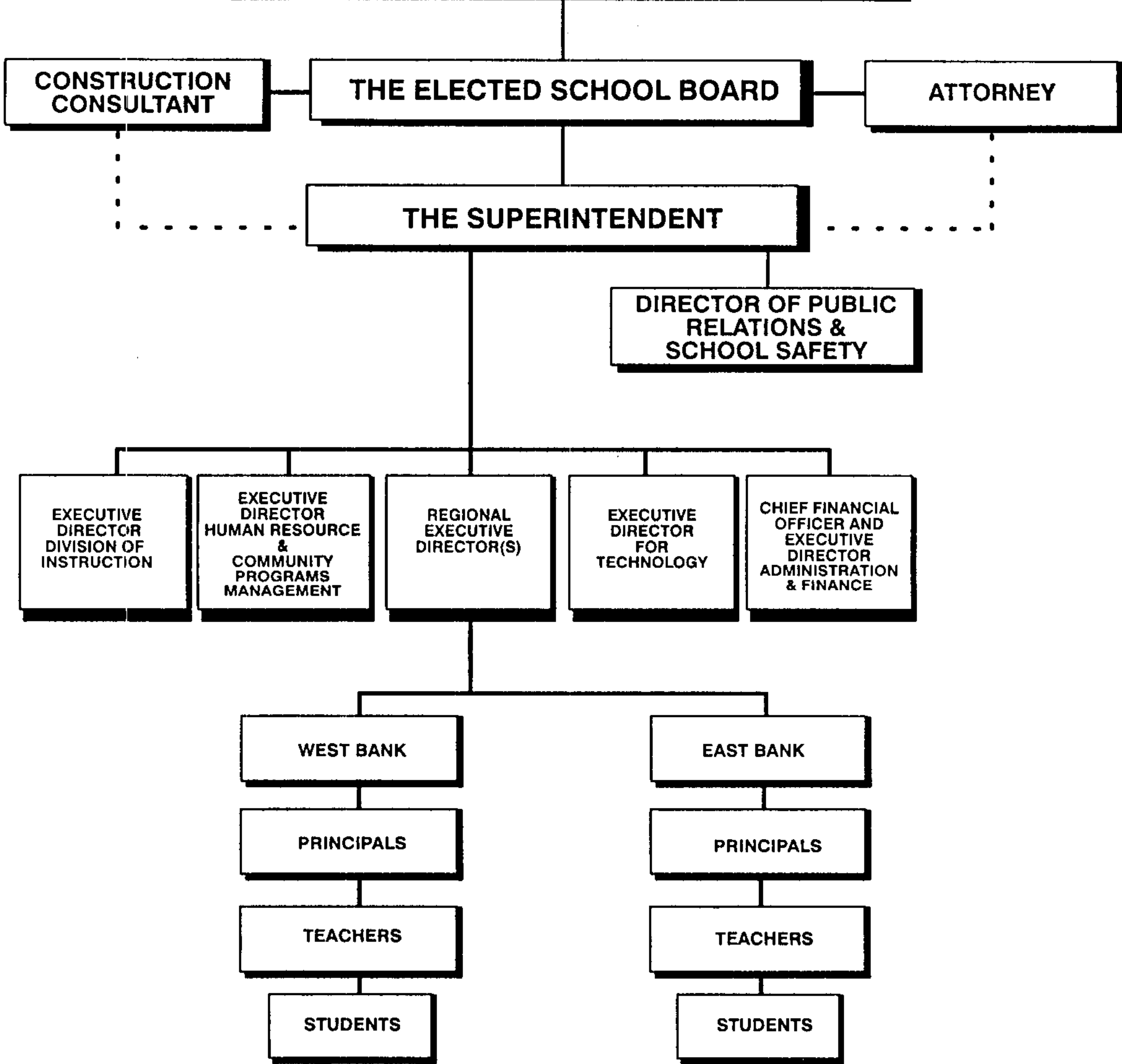
Comprehensive Annual Financial Report

FISCAL YEAR ENDED JUNE 30, 1996

Prepared By
Division of Administration and Finance

501 MANHATTAN BOULEVARD
HARVEY, LOUISIANA 70058-4495

THE PEOPLE OF JEFFERSON PARISH



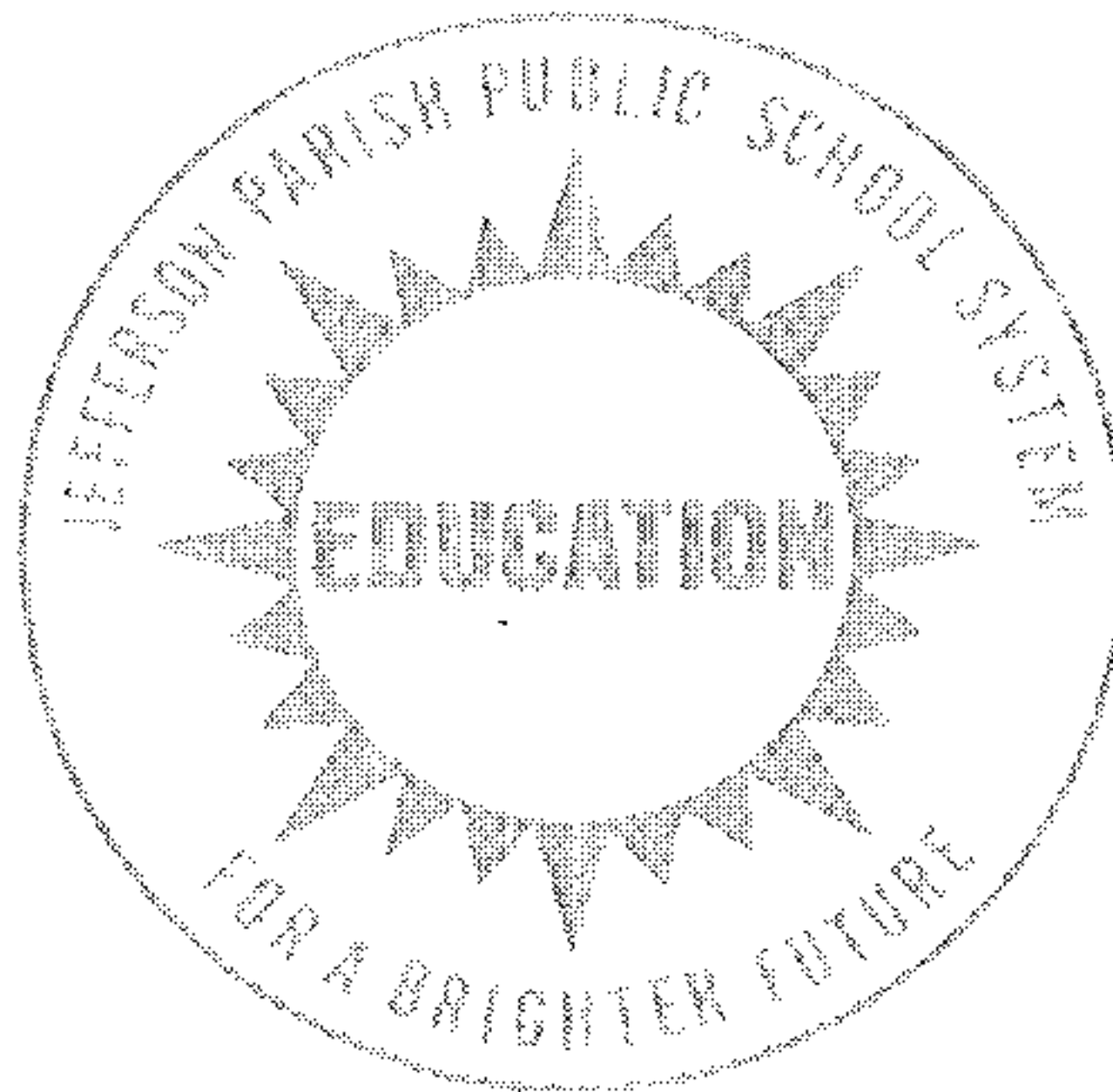
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JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

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Comprehensive Annual Financial Report

FISCAL YEAR ENDED JUNE 30, 1996

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501 MANHATTAN BOULEVARD
HARVEY, LOUISIANA 70058-4495

Release Date FEB 12 1997

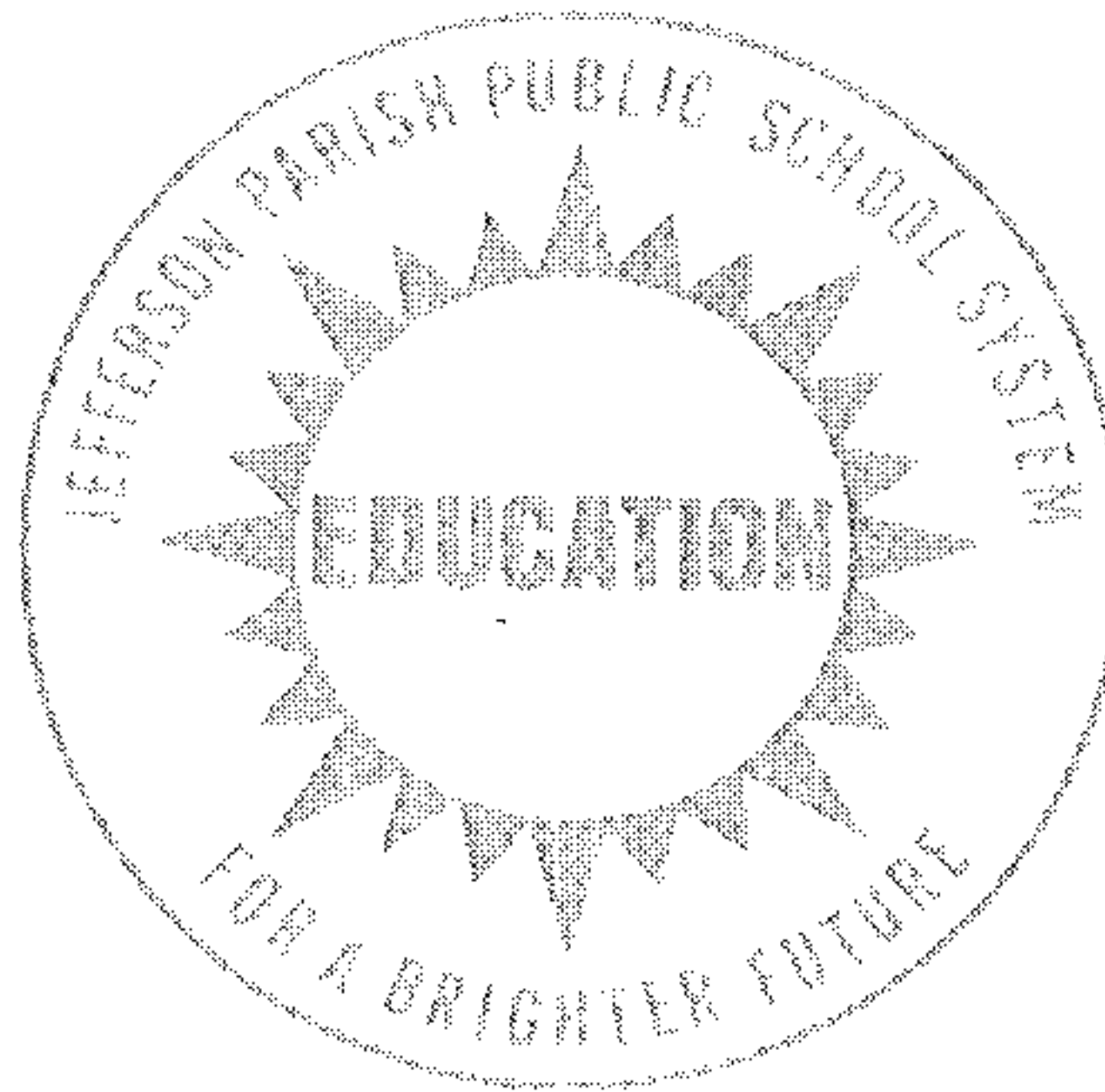
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501 MANHATTAN BOULEVARD
HARVEY, LOUISIANA 70058-4485

Release Date FEB 12 1997

EXHIBIT C-2

Fund Types		Totals
Debt Service	Capital Projects	(Memorandum Only)
\$ 5,594,252		\$ 18,535,105
17,452,731	\$ 6,807,573	125,773,927
		3,516,115
1,155,966	2,626,611	4,909,670
	137,820	11,121,575
		128,390,952
		21,650,552
<u>24,202,949</u>	<u>9,572,004</u>	<u>313,897,896</u>
		175,752,934
275,462		88,532,760
		2,730,536
	11,082,715	11,082,715
12,391,125		12,391,125
<u>11,735,643</u>		<u>11,735,643</u>
<u>24,402,230</u>	<u>11,082,715</u>	<u>302,225,713</u>
<u>(199,281)</u>	<u>(1,510,711)</u>	<u>11,672,183</u>
4,864,702	4,928,841	9,873,388
(791,244)	(4,073,458)	(12,971,110)
2,087,694		2,087,694
	(95,477)	(95,477)
	50,000,000	50,000,000
	1,175,500	1,175,500
<u>6,161,152</u>	<u>51,935,406</u>	<u>50,069,995</u>
5,961,871	50,424,695	61,742,178
<u>28,820,978</u>	<u>19,683,816</u>	<u>64,364,268</u>
<u>\$ 34,782,849</u>	<u>\$ 70,108,511</u>	<u>\$ 126,106,446</u>

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL - GENERAL AND SPECIAL REVENUE FUND TYPES YEAR ENDED JUNE 30, 1996

	General Fund		
	Actual on Budgetary Basis	Revised Budget	Variance- Favorable (Unfavorable)
REVENUES:			
Local sources:			
Property taxes	\$ 12,940,853	\$ 12,540,881	\$ 399,972
Sales and use taxes	101,513,623	99,560,554	1,953,069
Tuition and other	569,601	556,000	13,601
Interest income	1,127,093	500,000	627,093
Other	10,983,755	10,545,305	438,450
State sources	126,562,597	126,969,627	(407,030)
Federal sources	728,178	659,245	68,933
Total revenues	<u>254,425,700</u>	<u>251,331,612</u>	<u>3,094,088</u>
EXPENDITURES:			
Instruction	162,009,886	162,458,674	448,788
Supporting services	81,031,055	83,358,614	2,327,559
Non-instruction	10,145	46,500	36,355
Total expenditures	<u>243,051,086</u>	<u>245,863,788</u>	<u>2,812,702</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>11,374,614</u>	<u>5,467,824</u>	<u>5,906,790</u>
OTHER FINANCING USES:			
Operating transfers out	<u>(8,062,230)</u>	<u>(3,836,118)</u>	<u>(4,226,112)</u>
Total other financing uses	<u>(8,062,230)</u>	<u>(3,836,118)</u>	<u>(4,226,112)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	3,312,384	1,631,706	1,680,678
ENCUMBRANCES OUTSTANDING AT YEAR END	3,764,256	3,764,256	
PRIOR YEAR ENCUMBRANCES EXPENDED IN CURRENT YEAR	(2,022,730)	(2,022,730)	
FUND BALANCES AT BEGINNING OF YEAR (GAAP BASIS)	<u>14,137,143</u>	<u>14,137,143</u>	
FUND BALANCES AT END OF YEAR (GAAP BASIS)	<u>\$ 19,191,053</u>	<u>\$ 17,510,375</u>	<u>\$ 1,680,678</u>

The notes to financial statements are an integral part of this statement.

EXHIBIT C-3

Special Revenue Fund		
Actual on Budgetary Basis	Revised Budget	Variance- Favorable (Unfavorable)
\$2,747,609	\$2,466,155	\$281,454
426,617	380,541	46,076
<u>403,865</u>	<u>470,893</u>	<u>(67,028)</u>
<u>3,578,091</u>	<u>3,317,589</u>	<u>260,502</u>
1,292,608	1,297,310	4,702
453,278	440,925	(12,353)
<u>1,618,145</u>	<u>1,675,575</u>	<u>57,430</u>
<u>3,364,031</u>	<u>3,413,810</u>	<u>49,779</u>
<u>214,060</u>	<u>(96,221)</u>	<u>310,281</u>
_____	_____	_____
_____	_____	_____
214,060	(96,221)	310,281
<u>631,030</u>	<u>624,390</u>	<u>6,640</u>
<u>\$ 845,090</u>	<u>\$ 528,169</u>	<u>\$316,921</u>

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

EXHIBIT C-5

STATEMENT OF CASH FLOWS PROPRIETARY FUND TYPE SCHOOL LUNCH ENTERPRISE FUND YEAR ENDED JUNE 30, 1996

RECONCILIATION OF OPERATING LOSS TO NET CASH USED IN OPERATING ACTIVITIES:

Operating loss	\$(16,368,964)
Adjustments to reconcile operating loss to net cash used in operating activities:	
Depreciation	409,985
Donated commodities used	1,020,318
Change in assets and liabilities:	
Decrease in accounts receivable	8,655
Decrease in due from other governments	33,898
Increase in inventories	(108,676)
Decrease in accounts payable	(50,761)
Increase in compensated absences	15,826
Decrease in salaries payable	(280,884)
Increase in deferred revenue	<u>28,496</u>
Net cash used in operating activities	<u>(15,292,107)</u>

CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:

Federal grants in aid	12,135,201
Increase in due to other funds	2,674,621
Operating transfers in	3,185,920
Operating transfers out	<u>(88,198)</u>
Net cash provided by noncapital financing activities	<u>17,907,544</u>

CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES -

Acquisition of capital assets	<u>(233,557)</u>
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CASH FLOWS FROM INVESTING ACTIVITIES -

Interest received	<u>64,746</u>
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NET INCREASE IN CASH AND CASH EQUIVALENTS 2,446,626

CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR 368,425

CASH AND CASH EQUIVALENTS AT END OF YEAR \$ 2,815,051

NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES:

Donated commodities received	\$ 948,732
Donated commodities used	<u>(1,020,318)</u>

Total noncash investing, capital, and financing activities - net \$ (71,586)

The notes to financial statements are an integral part of this statement.

TABLE 3

Total Cash Collections (2)	Percent of Total Collections to Tax Levy	Outstanding Delinquent Taxes (3)	Percent of Delinquent Taxes to Tax Levy
\$ 16,302,415	93.75	\$ 792,933	4.56
18,076,205	97.86	930,970	5.04
18,112,844	99.63	1,081,749	5.95
19,707,724	98.22	668,127	3.33
18,674,789	96.12	823,853	4.24
15,535,747	102.22	511,366	3.36
17,232,477	98.61	664,738	3.80
16,272,684	98.05	405,240	2.44
16,599,075	97.75	381,791	2.25
18,163,385	98.05	361,151	1.95

NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 1996

Fiduciary Fund Type

Agency Funds - to account for assets held by the School System as an agent for others.

Account Groups

Account groups are used to establish accounting control and accountability for the School System's General Fixed Assets and General Long-Term Debt. The following are the School System's Account Groups:

General Fixed Assets Account Group - Fixed assets used in Governmental Fund Type operations are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. General fixed assets consist of land, buildings and improvements, and equipment with an expected useful life of more than one year. Purchases of general fixed assets are recorded as expenditures at the time of purchase. Depreciation is not recorded on general fixed assets.

General Long-Term Debt Account Group - Long-term liabilities such as unmatured general obligation indebtedness and the long-term portion of compensated absences expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group.

Basis of Accounting - The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The Governmental Fund Types are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The modified accrual basis of accounting is followed by the Governmental Fund Types and the Agency Funds. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual (i.e., both measurable and available). Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures, other than principal and interest on long-term debt, compensated absences, and claims and judgments which are recognized when due, are recorded when the fund liability is incurred, if measurable.

Revenues from local sources consist primarily of sales and use and property taxes. Year-end accrual of sales and use tax revenue is based upon June and prior months' sales and use taxes collected during July and August of the following year. Property tax revenues and revenues received from the State of Louisiana (the State) are recognized as revenue primarily as received except at year end when they are accrued for a period not exceeding 60 days. Miscellaneous revenues are recorded as revenue when received in cash because they are generally not measurable until actually received. Generally, investment earnings are recorded as earned since they are measurable and available.

Grant funds are considered to be earned to the extent of expenditures made under the provisions of the grant and, accordingly, when such funds are received, they are recorded as deferred revenue until earned.

NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 1996

The Proprietary Fund Type is accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of this fund are included on the balance sheet. Fund equity (i.e., net total assets) consists solely of retained earnings. The Proprietary Fund Type operating statement presents increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

The accrual basis of accounting is utilized by the Proprietary Fund Type. Under this basis of accounting, revenues are recognized when earned, and expenses are recognized when the related liability is incurred.

Under the provisions of GASB Statement No. 20, *Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities That Use Proprietary Fund Accounting*, the School System has elected not to follow Financial Accounting Standards Board guidance issued subsequent to November 30, 1989.

Use of Estimates - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements. Estimates also affect the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Budget and Budgetary Accounting - Under Louisiana Revised Statutes 17:88 and 39:1301-1314, the School Board adopts an annual budget of expected revenues and probable expenditures for the General Fund and two of its Special Revenue Funds (the Adult Education and Community Education Funds). The budgetary process includes public notice of the proposed budget, public inspection of the proposed budget, and public hearings on the budget. The budget is adopted and submitted to the State Department of Education no later than September 15 each year. Once a budget is approved by the State Department of Education, it can be amended at the function level at the discretion of management unless it becomes evident that receipts or disbursements will vary substantially from those budgeted. Then, the School Board shall prepare and adopt an amended budget. During the year, several discretionary amendments were necessary. Generally, such discretionary amendments were of an insignificant nature.

Formal budgetary integration is employed as a management control device during the year for the General Fund and two Special Revenue Funds (the Adult Education and Community Education Funds). Budgetary control is exercised at the revenue and expenditure function level. Formal budgetary integration is not employed for the other Special Revenue, Debt Service and Capital Projects funds since their expenditures are controlled by contractual arrangements. Budgeted amounts reflected in the accompanying general purpose financial statements were adopted by the School Board on June 21, 1995, and include amendments made through January 11, 1996.

NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 1996

The School System's budget includes encumbered amounts. Accordingly, the budgetary basis expenditure data reflected in the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget (Non-GAAP Budgetary Basis) and Actual - General and Special Revenue Fund Types (Exhibit C-3) includes encumbrances and, thus, differs from the expenditure data reflected in the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types and Expendable Trust Fund (Exhibit C-2) by the amount of the net change in encumbrances outstanding at year end. The General Fund represents the only budgeted fund with encumbrances outstanding at year-end. A reconciliation of the differences between actual data and amounts on a budgetary basis is presented below:

	General Fund	Special Revenue Funds
Excess of revenues and other sources over expenditures and other uses (budgetary basis)	\$3,312,384	\$214,060
To add back excesses of revenues and other sources over expenditures and other uses for non-budgeted funds		87,642
To reverse June 30, 1996 encumbrances recorded as expenditures on the budgetary basis	3,764,256	
To add back prior year's encumbrances paid in 1996, but not recorded as expenditures in 1996	<u>(2,022,730)</u>	_____
Excess of revenues and other sources over expenditures and other uses (GAAP basis)	<u>\$5,053,910</u>	<u>\$301,702</u>

Encumbrances - Commitments related to unperformed executory contracts for goods or services, such as outstanding purchase orders and uncompleted contracts, are recorded as encumbrances in order to reserve the applicable portion of the appropriation. Appropriations are valid for the year for which made, and any part of such appropriation which is not encumbered or expended lapses at the end of the year. Encumbrances outstanding at year-end are reported as reservations of fund balances since they represent authority for expenditure in the subsequent year. Encumbrances do not constitute GAAP expenditures or liabilities. As materials are subsequently received, liabilities are recorded, and the related encumbrances are eliminated.

Cash and Cash Equivalents - For purposes of the statement of cash flows, the School Lunch Enterprise Fund considers all short-term, highly liquid investments (including certificates of deposit) with original maturity of three months or less when purchased to be cash equivalents.

Investments - Investments are stated at cost or adjusted cost, except for investments in the Deferred Compensation Agency Fund which are reported at market or contract value.

NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 1996

Inventories - The General Fund inventory consists of materials and supplies held for consumption priced at average cost. The cost of such items are recorded as expenditures when they are used (consumption method). The School Lunch Enterprise Fund inventories consist of purchased food and supplies and commodities received as donations through the federal school lunch program. Such inventories are priced at cost (except for commodities received as donations which are priced using the USDA price list for commodities) on a first-in, first-out basis.

Land, Buildings and Equipment, Net - General fixed assets which are purchased are recorded at cost or estimated historical cost. Actual historical cost data was not available for buildings and improvements acquired or constructed prior to 1975. In those cases where it was not feasible to determine the actual cost, the buildings and improvements were valued at estimated historical cost by using price indices. General fixed assets which are donated are recorded at their fair market value on the date received.

Fixed assets associated with the activities of the School Lunch Enterprise Fund are recorded as assets of that fund and consist primarily of equipment. Depreciation of such assets is computed on the straight-line method over their estimated useful life of 12 years. Purchased fixed assets of the School Lunch Enterprise Fund are stated at cost or estimated historical cost, less accumulated depreciation of \$3,330,878 at June 30, 1996.

Compensated Absences

- A. *Vacation and Sick Leave* - All full-time employees of the School System are permitted to accrue vacation days (annual leave) and sick pay (sick leave). Annual leave accrued in one fiscal year is to be used by the end of the same fiscal year unless the Administrative Department head determines that the work assignment of the employee requesting the annual leave is such that the employee should not take annual leave during that particular fiscal year, and this carryover is approved by the Superintendent. Annual leave and sick leave may accrue to an unlimited number of days. Upon termination of employment, the employee is paid for all accrued annual leave approved by the Administrative Department head and accrued sick leave up to a maximum of 25 days.

Annual and sick leave liabilities are recorded as an expense when incurred in the School Lunch Enterprise Fund. In the governmental funds, only that portion which is expected to be liquidated within one year with expendable available financial resources is accrued at year-end. The remainder of the accrued liability which is applicable to Governmental Fund Types is reported in the General Long-Term Debt Account Group. Only that portion of accumulated sick leave which is vested is accrued. The amount of accumulated vacation and accumulated vested sick leave at June 30, 1996 applicable to Governmental Fund Types was \$14,697,599, none of which met the condition for accrual in the Governmental Fund Types; hence, the entire amount is reported in the General Long-Term Debt Account Group.

- B. *Sabbatical Leave* - Any employee with a teaching certificate is entitled, subject to approval, to one semester of sabbatical leave after three or more years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Sabbatical leaves may be granted for rest and recuperation or professional and cultural improvement and must be approved by the School Board. Unused sabbatical leave may be carried forward to periods subsequent to that in which it is earned. Sabbatical leave does not vest.

NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 1996

Accumulated sabbatical leave for which payment is probable is accrued. That portion of accumulated sabbatical leave which is expected to be liquidated within one year with expendable available financial resources is accrued in the Governmental Fund Types, and the remainder is reported in the General Long-Term Debt Account Group. The amount of accumulated sabbatical leave at June 30, 1996 for which payment is probable was \$25,966,735, none of which met the condition for accrual in the Governmental Fund Types; hence, the entire amount is reported in the General Long-Term Debt Account Group.

Total Columns on Combined Statements - Total columns on the combined general purpose financial statements are captioned "Memorandum only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations and cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

2. CASH AND INVESTMENTS

Deposits - In accordance with Louisiana Statutes, the School System maintains deposits at those depository banks authorized by the School Board. All such depositories are members of the Federal Reserve System.

Louisiana Statutes require that all School System deposits be protected by insurance or collateral. The market value of collateral pledged must equal 100% of the deposits not covered by insurance.

Bank balances of \$79,318,785 at June 30, 1996 were insured or collateralized by securities held by the School System or its agent in the School System's name.

Investments

Cash balances of the School System's funds are pooled and invested to the extent possible in authorized investments. Interest earned on invested cash is distributed to the various funds on the basis of the actual invested cash balances of the participating funds during the year.

The School System may invest idle funds as authorized by Louisiana Statutes, as follows:

- (a) Direct United States Treasury obligations, the principal and interest of which are fully guaranteed by the government of the United States.
- (b) United States government agency obligations, the principal and interest of which are fully guaranteed by the government of the United States, or United States government obligations, the principal and interest of which are guaranteed by any United States government agency.
- (c) Direct security repurchase agreements of any federal book entry only securities enumerated in paragraphs (a) and (b).
- (d) Time certificates of deposit of state banks organized under the laws of Louisiana and national banks having their principal office in the state of Louisiana.

NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 1996

- (e) Mutual or trust funds, which are registered with the Securities and Exchange Commission under the Security Act of 1933 and the Investment Act of 1940 and which have underlying investments consisting solely of and limited to securities of the United States government or its agencies.

Prior to fiscal 1994 the School System periodically purchased collateralized mortgage obligations in part to maximize yields and in part to hedge against a rise in interest rates. These securities are based on cash flows from principal and interest (some principal only) payments on underlying mortgages. Therefore, they are sensitive to prepayments by mortgagees, which may result from a decline in interest rates. For example, if interest rates decline and homeowners refinance mortgages, thereby prepaying the mortgages underlying these securities, the cash flows from interest payments are reduced, and the value of these securities declines. Likewise, if homeowners pay on mortgages longer than anticipated, the cash flows are greater and the return on the initial investment would be higher than anticipated. During fiscal year 1996, the School System recorded unrealized losses on marketable securities of \$95,477 in the Capital Projects Funds relating to other than temporary declines in the values of certain collateralized mortgage obligations.

The School System's investments are categorized below to give an indication of the level of risk assumed at year-end. Category 1 includes investments that are insured or registered or for which the securities are held by the School System or its agent in the School System's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent in the School System's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty, or by its trust department or agent, but not in the School System's name.

Balances at June 30, 1996 were as follows:

Securities Type	Credit Risk Category			Carrying Amount	Market/Contract Value
	1	2	3		
U. S. Government	\$50,368,000			\$ 50,368,000	\$50,381,863
Federal Agency/CMO's	<u>2,584,327</u>			<u>2,584,327</u>	<u>2,466,598</u>
	<u>\$52,952,327</u>	<u>\$ -</u>	<u>\$ -</u>	52,952,327	52,848,461
Investment in deferred compensation mutual fund and insurance contracts				<u>941,086</u>	<u>941,086</u>
Total investments				53,893,413	<u>\$53,789,547</u>
Total deposits				<u>79,676,837</u>	
Total cash and investments				<u>\$133,570,250</u>	

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES YEAR ENDED JUNE 30, 1996

	General	Governmental Special Revenue
REVENUES:		
Local sources:		
Property taxes	\$ 12,940,853	
Sales and use taxes	101,513,623	
Tuition and other	569,601	\$ 2,946,514
Interest income	1,127,093	
Other	10,983,755	
State sources	126,562,597	1,828,355
Federal sources	728,178	20,922,374
	<u>254,425,700</u>	<u>25,697,243</u>
EXPENDITURES:		
Current:		
Instruction	160,431,959	15,320,975
Supporting services	80,867,456	7,389,842
Non-instruction	10,145	2,720,391
Capital outlay		
Debt service:		
Principal retirement		
Interest and fiscal charges		
	<u>241,309,560</u>	<u>25,431,208</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>13,116,140</u>	<u>266,035</u>
OTHER FINANCING SOURCES (USES):		
Operating transfers in (Note 7)		79,845
Operating transfers out (Note 7)	(8,062,230)	(44,178)
Return of excess funds from escrow (Note 6)		
Unrealized loss on marketable securities (Note 2)		
Bond proceeds		
Gain on sale of fixed assets		
	<u>(8,062,230)</u>	<u>35,667</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	5,053,910	301,702
FUND BALANCES AT BEGINNING OF YEAR	<u>14,137,143</u>	<u>1,722,331</u>
FUND BALANCES AT END OF YEAR	<u>\$ 19,191,053</u>	<u>\$ 2,024,033</u>

The notes to financial statements are an integral part of this statement.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

**EXHIBIT C-6
(Continued)**

**NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 1996**

5. SALES AND USE TAX

For the year ended June 30, 1996, a 4.75% local sales and use tax was levied and collected within Jefferson Parish by the Jefferson Parish Sheriff's Office of which 2% was received by the School System and dedicated for the following purposes:

1/2% (approved May 3, 1966) for teachers' salaries and operating expenses

1/2% (approved October 5, 1954 and January 12, 1971) for debt service purposes, for making capital improvements and/or for operating expenses. (This represents 50% of a 1% tax levied by the Parish and dedicated to the School System.)

1/4% (approved June 28, 1980) for making capital improvements, with authority to issue additional bonds for such purpose, and paying the related maintenance and operating expenses

1/4% (approved June 28, 1980) for increasing salaries and fringe benefits of school teachers and other employees

1/2% (approved October 3, 1992) for increasing salaries and benefits of school teachers and other employees, establishing guidance programs, payment of debt service, and instruction and maintenance expense

6. GENERAL LONG-TERM DEBT

The following is a summary of changes in general long-term debt for the year ended June 30, 1996 (in thousands of dollars):

	Compensated Absences	Claims and Judgments	Tax Bonds			Total
			Ad Valorem Tax Bonds	1954 Sales Tax Bonds	1980 Sales Tax Bonds	
Balance at July 1, 1995	\$ 58,612	\$ 295	\$ 15,500	\$ 93,395	\$ 34,474	\$ 202,276
Additions (deductions):						
Bonds issued	-	-	-	50,000	-	50,000
Bonds retired	-	-	(4,225)	(4,900)	(3,266)	(12,391)
Increase (decrease) in long term portion of liability	<u>(17,948)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(17,948)</u>
Balance at June 30, 1996	<u>\$ 40,664</u>	<u>\$ 295</u>	<u>\$ 11,275</u>	<u>\$ 138,495</u>	<u>\$ 31,208</u>	<u>\$ 221,937</u>

**NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 1996**

3. GENERAL FIXED ASSETS

A summary of changes in general fixed assets follows:

	Balance July 1, 1996	Additions	Deletions	Balance June 30, 1996
Land and improvements	\$ 14,081,067	\$ 269,903	\$ 13,253	\$ 14,337,717
Buildings and improvements	156,000,736	8,609,657	489,000	164,121,393
Equipment	<u>27,505,745</u>	<u>6,665,486</u>	<u>2,172,686</u>	<u>31,998,545</u>
 Total	 <u>\$197,587,548</u>	 <u>\$15,545,046</u>	 <u>\$2,674,939</u>	 <u>\$210,457,655</u>

4. PROPERTY TAX

Property tax is due and becomes an enforceable lien on property on the first day of the month following the filing of the tax rolls by the assessor with the Louisiana Tax Commission (usually December 1). The tax is delinquent thirty days after the due date. The property tax assessment for fiscal 1996 was formally levied on November 15, 1995 based on property values determined by the Jefferson Parish Assessor's Office. All land and residential improvements are assessed at 10% of its fair market value and other property at 15% of its market value. The tax is billed and collected by the Jefferson Parish Sheriff's Office which receives certain millage for its services. Most of the property taxes are received by the School System in the month of January; however, delinquent property taxes are received throughout the year and are recognized as revenue primarily when they are received except at year-end when they are accrued for a period not exceeding 60 days.

Property tax is assessed for maintenance and operation and debt service for the School System as follows:

	No. of Mills
Maintenance and Operation	9.91
Debt Service	4.29

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

TABLE 5

PROPERTY TAX RATES - ALL DIRECT AND OVERLAPPING GOVERNMENTS
(PER \$100 OF ASSESSED VALUE)
LAST TEN FISCAL YEARS

Fiscal Year	Jefferson Parish Public School System			Jefferson Parish	Parish Other	Total
	Maintenance and Operation	Debt Service	Total			
1987	0.57	0.35	0.92	1.37	0.41	2.70
1988	0.57	0.42	0.99	1.25	0.41	2.65
1989	0.57	0.39	0.96	1.31	0.41	2.68
1990	0.66	0.39	1.05	1.51	0.41	2.97
1991	0.83	0.21	1.04	1.21	0.47	2.72
1992	0.58	0.24	0.82	1.34	0.65	2.81
1993	0.68	0.25	0.93	1.38	0.65	2.96
1994	0.65	0.24	0.89	1.43	0.64	2.96
1995	0.66	0.29	0.95	1.39	0.65	2.99
1996	0.69	0.31	1.00	1.40	0.65	3.05

Source: Jefferson Parish, Louisiana, Grand recapitulation of the assessment roll.

AGENCY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS

YEAR ENDED JUNE 30, 1996

	Balance July 1, 1995	Additions	Deductions	Balance June 30, 1996
DEFERRED COMPENSATION FUND				
ASSETS:				
Cash and investments	<u>\$ 566,708</u>	<u>\$ 448,090</u>	<u>\$ 23,212</u>	<u>\$ 991,586</u>
LIABILITIES:				
Due to employees for deferred compensation	<u>\$ 566,708</u>	<u>\$ 448,090</u>	<u>\$ 23,212</u>	<u>\$ 991,586</u>
TOTALS - ALL AGENCY FUNDS				
ASSETS:				
Cash and investments	\$4,036,055	\$18,507,128	\$18,199,460	\$4,343,723
Due from other governmental units	<u>22,775</u>	<u>22,775</u>	<u>22,775</u>	<u>22,775</u>
TOTAL	<u>\$4,036,055</u>	<u>\$18,529,903</u>	<u>\$18,199,460</u>	<u>\$4,366,498</u>
LIABILITIES:				
Due to student groups	\$1,302,881	\$ 9,693,518	\$ 9,703,538	\$1,292,861
Due to schools	2,083,228	8,251,567	8,369,908	1,964,887
Due to others	734	7,601	7,961	374
Due to photographers	37,681	12,554	6,681	43,554
Due to other funds		30,818		30,818
Due to stadium clubs	36,259	83,070	83,853	35,476
Due to participants	8,564	2,685	4,307	6,942
Due to employees for deferred compensation	<u>566,708</u>	<u>448,090</u>	<u>23,212</u>	<u>991,586</u>
TOTAL	<u>\$4,036,055</u>	<u>\$18,529,903</u>	<u>\$18,199,460</u>	<u>\$4,366,498</u>

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

**EXHIBIT C-6
(Continued)**

**NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 1996**

Bonded debt at June 30, 1996 is comprised of the following serial bond issues:

Description	Interest Rates	Final Maturity Date	Range of Annual Principal Payments		Amount Outstanding
			From	To	
Ad valorem tax bonds:					
\$6,000,000 issue of 3/1/67	4.00-4.10	3/01/97	\$ 375,000	\$ 375,000	\$ 375,000
\$6,000,000 issue of 10/1/67	4.50-4.70	4/01/97	375,000	375,000	375,000
\$15,000,000 issue of 6/1/68	5.50	6/01/98	1,250,000	1,330,000	2,580,000
\$10,000,000 issue of 3/1/70	6.00	3/01/00	50,000	50,000	200,000
\$18,150,000 issue of 4/15/74, Series 1	4.50-6.00	4/15/99	1,190,000	1,340,000	3,795,000
\$14,080,000 issue of 4/15/74, Series 2	4.50-6.00	4/15/99	925,000	1,045,000	2,950,000
\$4,770,000 issue of 4/15/74, Series 3	4.50-6.00	4/15/99	315,000	355,000	<u>1,000,000</u>
Total					<u>11,275,000</u>
1954 1/2¢ sales tax bonds:					
\$24,390,000 issue of 12/1/86, Series B	5.60-7.20	2/01/00	4,670,000	4,670,000	4,670,000
\$70,000,000 refunding issue of 6/17/92	4.95-6.25	2/01/08	375,000	9,995,000	68,305,000
\$16,180,000 refunding issue of 1/1/94	3.50-4.45	2/01/00	345,000	5,480,000	15,520,000
\$50,000,000 issue of 1/19/96	4.75-6.00	2/01/15	1,010,000	4,280,000	<u>50,000,000</u>
Total					<u>138,495,000</u>
1980 1/4¢ sales tax bonds:					
\$40,970,253 refunding issue of 3/21/85, Series A	7.00-9.70	3/01/97	622,106	2,872,687	2,872,659
\$53,645,264 refunding issue of 7/10/86, Series A	7.70-8.50	3/01/10	1,207,276	3,548,851	<u>28,335,264</u>
Total					<u>31,207,923</u>
TOTAL					<u>\$ 180,977,923</u>

Ad Valorem Tax Bonds - The ad valorem tax bonds are payable solely from, and secured by, a special tax imposed and collected annually in excess of all other taxes on all of the property subject to taxation within the territorial limits of School District No. 1 of the Parish of Jefferson, Louisiana. At June 30, 1996, there was \$195,948 available in the debt service funds for servicing of these bonds.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

TABLE 9

RATIO OF ANNUAL DEBT SERVICE FOR GENERAL BONDED DEBT (2) TO TOTAL GENERAL EXPENDITURES LAST TEN FISCAL YEARS

Fiscal Year	Principal (2)	Interest and Fiscal Charges (2)	Total Debt Service	Total General Expenditures (1)	Ratio of Debt Service to General Expenditures
1987	\$3,815,000	\$2,696,874	\$6,511,874	\$205,667,033	3.2
1988	3,992,000	2,515,457	6,507,457	209,507,517	3.1
1989	4,190,000	2,311,689	6,501,689	219,196,227	3.0
1990	3,812,000	2,106,939	5,918,939	243,655,503	2.4
1991	4,003,000	1,910,005	5,913,005	249,961,641	2.4
1992	4,210,000	1,705,907	5,915,907	258,652,164	2.3
1993	4,417,000	1,493,974	5,910,974	264,549,683	2.2
1994	4,233,000	1,271,392	5,504,392	284,749,912	1.9
1995	4,425,000	1,050,699	5,475,699	375,919,095	1.5
1996	4,225,000	823,865	5,048,865	302,225,713	1.7

NOTE:

(1) Per Table 1.

(2) Includes only Ad Valorem Tax Bonds.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

ASSESSED TAXABLE VALUE BY TYPE OF PROPERTY LAST TEN FISCAL YEARS (1)

Fiscal Year	Real Estate		Personal Property		Public Service Corporations	
	Assessed	%	Assessed	%	Assessed	%
1987	\$1,444,540,878	77	\$300,598,634	16	\$137,736,240	7
1988	1,428,120,500	77	295,994,768	16	136,861,190	7
1989	1,468,876,201	78	288,367,266	15	138,781,790	7
1990	1,478,811,052	77	296,755,383	16	137,260,870	7
1991	1,410,410,590	76	308,355,889	16	144,279,030	8
1992	1,398,391,467	75	314,981,901	17	150,233,440	8
1993	1,414,993,100	75	322,595,835	17	147,831,850	8
1994	1,402,928,000	75	328,634,000	17	150,954,000	8
1995	1,440,022,891	73	364,135,874	18	171,358,058	9
1996	1,564,855,075	73	438,154,011	20	154,277,510	7

NOTE:

- (1) The assessed and taxable value for the School System is determined during the School System's fiscal year and is supplied by the Jefferson Parish Assessor's Office. All land and residential improvements are assessed at 10% of its fair market value and other property at 15% of its market value. Taxable valuation for tax levy purposes is net of adjustments identified subsequent to certification.

Source: Jefferson Parish, Louisiana, Grand recapitulation of the assessment roll.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

TABLE 8

**COMPUTATION OF DIRECT AND OVERLAPPING DEBT (1)
JUNE 30, 1996**

	Net Bonded Debt	Percentage Applicable to the System	System Share of Debt
Jefferson Parish Public School System	\$ 11,079,052	100	\$ 11,079,052
Jefferson Parish	97,970,000	100	97,970,000
West Jefferson Levee District	1,505,000	100	1,505,000
City of Kenner	2,140,000	100	2,140,000
City of Harahan	<u>1,622,000</u>	100	<u>1,622,000</u>
Total direct and overlapping debt			<u>\$ 114,316,052</u>
Taxable assessed valuation			\$1,457,258,476
Ratio of direct and overlapping debt to taxable assessed valuation			7.84 %
Direct and overlapping debt per capita			\$249

NOTE:

(1) Data for taxing entities other than Jefferson Parish Public School System were supplied by the respective taxing entity.

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New Orleans, Louisiana 70139
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Metairie, Louisiana 70009
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Gretna, Louisiana 70053
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INDEPENDENT AUDITORS' REPORT

Members of the School Board of
Jefferson Parish, Louisiana:

We have audited the accompanying general purpose financial statements of the Jefferson Parish Public School System as of June 30, 1996 and for the year then ended, listed in the foregoing table of contents. These general purpose financial statements are the responsibility of the Jefferson Parish Public School System's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, such general purpose financial statements present fairly, in all material respects, the financial position of the Jefferson Parish Public School System as of June 30, 1996, and the results of its operations and cash flows of its proprietary fund type for the year then ended in conformity with generally accepted accounting principles.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund financial statements, schedules and other supplemental information listed in the foregoing table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the Jefferson Parish Public School System. This additional information is the responsibility of the Jefferson Parish Public School System's management. Such additional information has been subjected to the auditing procedures applied in our audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects when considered in relation to the general purpose financial statements taken as a whole.

In accordance with *Government Auditing Standards*, we have also issued a report dated October 25, 1996 on our consideration of the Jefferson Parish Public School System's internal control structure and a report dated October 25, 1996 on its compliance with laws and regulations.

The statistical section listed in the foregoing table of contents is presented for purposes of additional analysis and is not a required part of the general purpose financial statements of the Jefferson Parish Public School System. Such additional information has not been subjected to the auditing procedures applied in the audit of the general purpose financial statements, and, accordingly, we express no opinion on it.

Deloitte & Touche LLP Rebowe & Company Hanford M. Harrison
October 25, 1996

TABLE 4

<u>Total</u> <u>Assessed</u>	<u>%</u>	<u>Homestead</u> <u>Exempt</u>	<u>Taxable Value</u>
\$1,882,875,752	100	\$637,255,016	\$1,245,620,736
1,860,976,458	100	630,354,931	1,230,621,527
1,896,025,257	100	649,066,923	1,246,958,334
1,912,827,305	100	655,693,498	1,257,133,807
1,863,045,509	100	634,148,992	1,228,896,517
1,863,606,808	100	637,170,252	1,226,436,556
1,885,420,785	100	642,492,250	1,242,928,535
1,882,516,000	100	648,005,000	1,234,511,000
1,975,516,823	100	653,914,820	1,321,602,003
2,157,286,596	100	700,028,120	1,457,258,476

TABLE 6

Parish Population (1)	Net Bonded Debt Per Capita	Assessed Valuation Per Capita
\$ 476,658	\$ 100	\$ 3,950
471,482	91	3,947
468,509	81	4,047
465,624	70	4,108
448,306	61	4,156
451,543	57	4,127
456,389	49	4,131
457,069	42	4,119
457,481	34	4,318
458,456	24	4,706

General Purpose Financial Statements

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS JUNE 30, 1996

ASSETS AND OTHER DEBITS	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
Cash and investments (Notes 2 and 9)	\$21,404,707	\$2,002,061	\$25,597,178	\$77,407,530
Receivables:				
Sales and use tax (Note 5)	15,885,360			4,082,151
Property tax (Note 4)	98,828		40,759	
Accounts	657,592	427,038		
Interest receivable	12,713		89,458	
Due from other funds (Note 7)	12,421,906	813,763	13,424,567	1,888,199
Due from other governmental units	186,823	5,348,116		
Inventories	40,497			
Prepaid items (principally insurance)	2,126,229			
Land, buildings and equipment, net (Note 3)				
Amount available in Debt Service Funds (Note 6)				
Amount to be provided for retirement of general long term bonds				
Amount to be provided for compensated absences				
Amount to be provided for claims and judgments				
TOTAL ASSETS AND OTHER DEBITS	<u>\$52,834,655</u>	<u>\$8,590,978</u>	<u>\$39,151,962</u>	<u>\$83,377,880</u>

The notes to financial statements are an integral part of this statement.

Proprietary Fund Type Enterprise - School Lunch	Fiduciary Fund Type Agency	Account Groups		Totals (Memorandum Only)
		General Fixed Assets	Long Term Debt	
\$2,815,051	\$4,343,723			\$ 133,570,250
				19,967,511
				139,587
1,393				1,086,023
				102,171
				28,548,435
	22,775			5,557,714
732,728				773,225
				2,126,229
1,485,876		\$210,457,655		211,943,531
			\$ 32,694,863	32,694,863
			148,283,060	148,283,060
			40,664,334	40,664,334
			295,000	295,000
<u>\$5,035,048</u>	<u>\$4,366,498</u>	<u>\$210,457,655</u>	<u>\$221,937,257</u>	<u>\$625,751,933</u>

(Continued)

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS JUNE 30, 1996

LIABILITIES, EQUITY AND OTHER CREDITS	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
LIABILITIES:				
Accounts payable	\$ 1,963,021	\$ 181,565	\$ 491,831	\$ 87,333
Retainages payable				36,389
Accrued liabilities:				
Salaries, wages, payroll taxes and retirement contributions	28,319,614			
Claims and judgments (Notes 6 and 10)	200,000			
Compensated absences (Note 6)				
Workers' compensation claims (Note 10)	739,757			
Due to other funds (Note 7)	2,421,210	6,357,324	3,877,282	13,145,647
Due to student groups, schools and others (Note 9)				
Due to other governmental units		1,208		
Deferred revenue		26,848		
Bonds payable (Note 6)				
Total liabilities	<u>33,643,602</u>	<u>6,566,945</u>	<u>4,369,113</u>	<u>13,269,369</u>
EQUITY AND OTHER CREDITS:				
Investment in general fixed assets (Note 3)				
Retained earnings				
Fund balance (Note 11):				
Reserved	16,518,043		34,782,849	2,651,496
Unreserved:				
Designated	1,864,122			66,797,067
Undesignated	808,888	2,024,033		659,948
Total equity and other credits	<u>19,191,053</u>	<u>2,024,033</u>	<u>34,782,849</u>	<u>70,108,511</u>
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS	<u>\$52,834,655</u>	<u>\$8,590,978</u>	<u>\$39,151,962</u>	<u>\$83,377,880</u>

The notes to financial statements are an integral part of this statement.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

RATIO OF NET GENERAL BONDED DEBT TO ASSESSED VALUE AND NET BONDED DEBT PER CAPITA LAST TEN FISCAL YEARS

Fiscal Year	Assessed Value (In Thousands)	Gross Bonded Debt (2)	Debt Service Monies Available (2)	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value
1987	\$ 1,882,876	\$48,782,000	\$ 920,993	\$47,861,007	2.54
1988	1,860,977	44,790,000	1,708,927	43,081,073	2.31
1989	1,896,025	40,600,000	2,515,406	38,084,594	2.01
1990	1,912,827	36,788,000	4,127,131	32,660,869	1.71
1991	1,863,046	32,785,000	5,499,954	27,285,046	1.46
1992	1,863,607	28,575,000	2,918,031	25,656,969	1.38
1993	1,885,421	24,158,000	1,949,753	22,208,247	1.18
1994	1,882,516	19,925,000	855,950	19,069,050	1.01
1995	1,975,517	15,500,000	-	15,500,000	0.78
1996	2,157,287	11,275,000	195,948	11,079,052	0.51

NOTE:

(1) Estimates based on data from Louisiana Tech University, obtained from Jefferson Parish, Louisiana December 31, 1995 CAFR.

(2) Includes only Ad Valorem Tax Bonds.

Proprietary Fund Type Enterprise - School Lunch	Fiduciary Fund Type Agency	Account Groups		Total (Memorandum Only)
		General Fixed Assets	Long Term Debt	
\$ 53,184				\$ 2,776,934
				36,389
				28,319,614
			\$ 295,000	495,000
571,005			40,664,334	41,235,339
				739,757
2,716,154	\$ 30,818			28,548,435
	4,335,680			4,335,680
				1,208
99,385				126,233
			180,977,923	180,977,923
<u>3,439,728</u>	<u>4,366,498</u>		<u>221,937,257</u>	<u>287,592,512</u>
		\$210,457,655		210,457,655
1,595,320				1,595,320
				53,952,388
				68,661,189
				<u>3,492,869</u>
<u>1,595,320</u>		<u>210,457,655</u>		<u>338,159,421</u>
<u>\$5,035,048</u>	<u>\$4,366,498</u>	<u>\$210,457,655</u>	<u>\$221,937,257</u>	<u>\$625,751,933</u>

(Concluded)

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

TABLE 7

**COMPUTATION OF LEGAL DEBT MARGIN
JUNE 30, 1996**

1996 total appraised valuation for school tax purposes (1)		\$2,157,286,596
Debt limit percentage		<u>10 %</u>
Legal debt limit		215,728,660
Total bonded debt	\$ 11,275,000	
Less (plus) - Reserve (deficit) for retirement of bonded debt	<u>195,948</u>	
Net bonded debt applicable to debt limit		<u>11,079,052</u>
Legal debt margin		<u>\$ 204,649,608</u>

NOTE:

(1) The 1996 tax year appraised value is used for fiscal year 1996 tax purposes.

3. The revised procedures implemented in August, 1996 encourage maintenance personnel to obtain a written estimate from approved service contractors for any maintenance projects expected to cost more than \$2,000. We found few instances where this was being done. We agree that obtaining such estimates is a good control to minimize the potential for inappropriate charges by contractors, especially with regard to passed-through material costs. Consequently, we recommend that such policy be stringently enforced in all non-emergency situations and that copies of such estimates be included in invoice packages where applicable.
4. For maintenance contracts or service contractors selected through public bids, documentation should be added to quotation or bid sheets whenever the lowest bidder is not selected due to failure to meet specifications or other justifiable reasons.
5. Supervisory personnel in the Maintenance Department who authorize work or approve invoices should be required to submit an annual "conflict of interest" representations attesting to the fact that they have no financial interest, direct or indirect, with any service provider.

Management's Response

We recognize that many of the new procedures were in various stages of implementation during the period tested by the auditors. We will definitely prepare a procedures manual to insure consistency and will consider implementation of each of the foregoing recommendations at upcoming meetings of the Construction Committee.

REBOWE & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS
CONSULTANTS

A PROFESSIONAL CORPORATION

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Philip W. Rebowe, CPA

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO NONMAJOR FEDERAL FINANCIAL ASSISTANCE PROGRAM TRANSACTIONS

Members of the School Board of
Jefferson Parish, Louisiana

We have audited the general purpose financial statements of the Jefferson Parish Public School System as of and for the year ended June 30, 1996, and have issued our report thereon dated October 25, 1996.

In connection with our audit of the general purpose financial statements of the Jefferson Parish Public School System and with our consideration of the Jefferson Parish Public School System's control structure used to administer federal financial assistance programs required by Office of Management and Budget Circular A-128, *Audits of State and Local Governments*, we selected certain transactions applicable to certain nonmajor federal financial assistance programs for the year ended June 30, 1996.

As required by OMB Circular A-128, we have performed auditing procedures to test compliance with the requirements governing types of services allowed or unallowed; eligibility; and other special tests and provisions that are applicable to those transactions. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on Jefferson Parish Public School System's compliance with these requirements. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the preceding paragraph. With respect to items not tested, nothing came to our attention that caused us to believe that the Jefferson Parish Public School System had not complied, in all material respects, with those requirements. However, the results of our procedures disclosed immaterial instances of noncompliance with those requirements, which are described in the accompanying Schedule of Findings and Questioned Costs.

This report is intended for the information of the School Board, management, the State of Louisiana Legislative Auditor, and officials of applicable federal and State agencies. However, this report is a matter of public record and its distribution is not limited.

Rebowe & Company

October 25, 1996

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 For the Year Ended June 30, 1996**

<u>Funding Sources</u>	<u>Findings</u>	<u>Questioned Costs</u>
Department of Agriculture CFDA No. 10.555	<p style="text-align: center;">FINDING</p> <p>Federal Guidelines require the School System's adult and "at cost" meal prices to be at least equal to the average cost of the meal plus the value of federal commodities. The State Department of Education's policy prohibits adult and "at cost" meals from being subsidized by revenues obtained from the service of student meals.</p> <p>The School System should raise the cost of their adult and "at cost" meals by \$.11 or more to be at least equal to the average cost of the meal plus the value of federal commodities.</p> <p style="text-align: center;">RESPONSE</p> <p>The School System has raised the price of its adult and "at cost" meals by \$.20 effective for the 1996-97 school year.</p>	None

(Continued)

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
 For the Year Ended June 30, 1996

<u>Funding Sources</u>	<u>Findings</u>	<u>Questioned Costs</u>
Department of Agriculture CFDA No. 10.555	<p>FINDING</p> <p>The State Department of Education requires that schools participating in the National School Lunch Program must receive an annual on-site valuation.</p> <p>The School System performed its evaluation of schools as required but did not retain adequate documentation to support its work.</p> <p>RESPONSE</p> <p>The School System is aware of the requirement and will retain adequate documentation of such in the future to support its compliance with these regulations.</p>	<p>None</p>

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
 For the Year Ended June 30, 1996

<u>Funding Sources</u>	<u>Findings</u>	<u>Questioned Costs</u>
Department of Agriculture CFDA No. 84.027A	<p>FINDING</p> <p>The State Department of Education requires that each student who receives assistance through the Individuals with Disabilities Act of 1990 must receive an Individual Evaluation Plan ("IEP") on at least an annual basis.</p> <p>In 5 of the 40 files we reviewed for compliance, we noted that an annual IEP was not performed or not in the student's file.</p> <p>RESPONSE</p> <p>The School System has reviewed these files and has obtained/performed an updated IEP on these students.</p>	<p>None</p>

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
STATUS OF PRIOR YEAR'S FINDINGS
For the Year Ended June 30, 1996

The School System has taken corrective action on all findings from our prior year audit report dated October 27, 1995.

Deloitte & Touche LLP**Rebowe & Company****Hanford M. Harrison, CPA**

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October 25, 1996

Jefferson Parish School Board
4600 River Road
Marrero, Louisiana 70072

Dear Members of the Board:

In planning and performing our audit of the general purpose financial statements of the Jefferson Parish Public School System (School System) for the year ending June 30, 1996, we developed the following *recommendations concerning certain observations and recommendations on accounting, administrative and operating matters. A description of the responsibility of management for establishing and maintaining an internal control structure, and the objectives of and inherent limitations in such a structure, is set forth in the attached Appendix, and should be read in conjunction with this letter. Our comments are presented in Exhibit I and are listed in the table of contents thereto.*

This report is intended for the information of the School Board, management, the State of Louisiana Legislative Auditor, and officials of applicable federal and State agencies. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

Yours truly,

Deloitte & Touche LLP Rebowe & Company Hanford M. Harrison

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

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ACCOUNTING, ADMINISTRATIVE AND OPERATING MATTERS

PAYROLL PROCESSING

Observation

The School System continues to prepare checks to pay its employees. With more than 7,600 employees this method of processing creates a tremendous amount of paperwork and necessitates considerable time to reconcile activity in payroll bank accounts.

Recommendation

Given the advances in electronic funds transfer over the past 10 years, most large employers have converted payroll systems to a direct deposit approach whereby the net amount due is wired into an employee's bank account and a notification advice ("payroll check stub") sent to the employee instead of an actual check. We recommend that the School System evaluate converting payroll to such a system to create greater efficiencies and enhance controls.

Management's Response

The Personnel Department is presently meeting with various banks to evaluate the potential for implementing this recommendation by summer of 1997.

INVESTMENTS

Observation

One person in Accounting initiates all short-term investment transactions and prepares all necessary accounting entries to record investment activity.

Background

A good system of internal control usually requires that someone independent of the individual executing investment transactions should prepare or independently test the reconciliation of the subsidiary detail of investments, as provided by the custodian, to the summary information recorded in the general ledger.

Recommendation

We recommend that an accounting supervisor independently test the reconciliation of the subsidiary detail of investments to the general ledger at least quarterly.

Management's Response

We have modified procedures to require that an accounting supervisor independently test reconciliations by agreeing the subsidiary detail to information provided by the investment custodian and reviewing support for all reconciling items necessary to bring the subsidiary detail into balance with the general ledger.

MAINTENANCE DEPARTMENT CONTROLS

In response to alleged irregularities in the handling of contracts through the maintenance department, a series of revised procedures were implemented effective August 23, 1996. To assist the School System in testing the effectiveness of these procedures and gain further assurance that transactions executed during the year ended June 30, 1996 were not materially misstated, we selected a sample of 125 maintenance invoice packages of which 91 were pre-August 23 and 34 were post-August 23. The following summarizes the results of our tests of the maintenance packages:

- Two of the 125 invoice packages tested contained minor differences between the invoice amount and the amounts paid. Each exception was less than \$150.
- For six of the 125 sample items the Job Verification Form was not signed off as approved by the authorized school representative.
- One invoice package of the 125 tested did not include the required supporting documents to substantiate material charges exceeding \$50. The materials in question amounted to \$160.50.
- Three of the pre-August 23 invoice packages lacked the proper authorized signatures of either the maintenance managers, foreman or coordinator of maintenance as required by the policies then in effect.
- Nine of the post-August 23 packages included "Job Verification Forms" that were not "lined out" to prevent unauthorized additions to work descriptions or labor charges as required by the new procedures.
- One of the post-August 23 packages did not contain the "Certification Stamp" currently required to authorize payment of invoices.

The results of our tests generally indicate a reasonable degree of compliance with the more significant of the new procedures. We suggest that additional tests be performed between April and June 1997 to monitor compliance. Furthermore, we offer the following recommendations to further enhance the control environment surrounding maintenance activities:

1. Maintenance personnel presently refer to a series of letters and memoranda to ascertain appropriate policies and procedures. We recommend that a formal written policies and procedures manual be developed to document the controls over maintenance activities, resolve questions as to appropriate procedures and to orient new employees.
2. Pursuant to the recent revisions in procedures, the blank portion of the Job Verification Forms is "lined out" by the principal or school-based personnel prior to signing such document and retaining a copy. The lining out procedure is intended to preclude unauthorized additions to work descriptions or labor charges prior to submission of the invoice. Our tests as outlined above indicated the highest degree of non-compliance with this procedure. We recommend that the individual signing the Job Verification Form to evidence acceptance of the work forward a copy of the signed document to the maintenance clerk to be matched against the copy included with the vendor's invoice as a further safeguard against unauthorized alterations.

TRUST AND AGENCY FUNDS

Agency Funds are established to account for all monies held by the School System in an agency capacity. Expenditures are made only in accordance with the purpose for which assets are received. Activities included within these funds are as follows:

- School and Student Activity Funds (1)
- School Picture Fund (2)
- Stadium Fund (3)
- School System Event Fund (4)
- Deferred Compensation Fund (5)

- (1) Used to account for revenues and expenditures for individual school purchases and student body activities, including minor fund raising, field trips and special events.
- (2) Used to account for security deposits received from school photographers.
- (3) Used to account for funds generated for the operation of the Yenni, Memptsas and Bonnabel Stadiums.
- (4) Used to account for the receipts and disbursements of employee health and wellness events.
- (5) Used to account for receipts and disbursements of the deferred compensation plan created in accordance with Internal Revenue Code Section 457.

STATUS OF PRIOR YEAR COMMENTS

DEFERRED COMPENSATION PLAN

Submission of information improved during the current year and recent legislative changes affecting such plans may reduce the significance of these accounting issues on the School System's financial reporting.

CAPITAL FUND RESERVE FOR ENCUMBRANCES

We noted no improper omissions during the current year's examination.

VENDOR PURCHASE AND CONSTRUCTION CONTRACT PAYABLES

Improvement was noted in the proper inclusion of all liabilities at fiscal year end.

REBOWE & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS
CONSULTANTS

A PROFESSIONAL CORPORATION

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Philip W. Rebowe, CPA

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH THE GENERAL REQUIREMENTS APPLICABLE TO FEDERAL FINANCIAL ASSISTANCE

Members of the School Board of
Jefferson Parish, Louisiana

We have audited the general purpose financial statements of the Jefferson Parish Public School System as of and for the year ended June 30, 1996, and have issued our report thereon dated October 25, 1996.

We have applied procedures to test Jefferson Parish Public School System's compliance with the following requirements applicable to its federal financial assistance programs, which are identified in the Schedule of Federal Financial Assistance, for the year ended June 30, 1996:

- Political activity
- Davis-Bacon Act
- Civil rights
- Cash management
- Federal financial reports
- Allowable costs\cost principles
- Drug-free workplace
- Administrative requirements

Our procedures were limited to the applicable procedures described in Office of Management and Budget's *Compliance Supplement for Single Audits of State and Local Governments*. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on Jefferson Parish Public School System's compliance with the requirements listed in the preceding paragraph. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the second paragraph of this report. With respect to items not tested, nothing came to our attention that caused us to believe that the Jefferson Parish Public School System had not complied, in all material respects, with those requirements. However, the results of our procedures disclosed immaterial instances of noncompliance with those requirements, which are described in the accompanying Schedule of Findings and Questioned Costs.

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Rebowe & Company

October 25, 1996

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Management's Response

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Recommendation

We recommend that an accounting supervisor independently test the reconciliation of the subsidiary detail of investments to the general ledger at least quarterly.

Management's Response

We have modified procedures to require that an accounting supervisor independently test reconciliations by agreeing the subsidiary detail to information provided by the investment custodian and reviewing support for all reconciling items necessary to bring the subsidiary detail into balance with the general ledger.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

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Deloitte & Touche LLP**Rebowe & Company****Hanford M. Harrison, CPA**

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October 25, 1996

Jefferson Parish School Board
4600 River Road
Marrero, Louisiana 70072

Dear Members of the Board:

In planning and performing our audit of the general purpose financial statements of the Jefferson Parish Public School System (School System) for the year ending June 30, 1996, we developed the following recommendations concerning certain observations and recommendations on accounting, administrative and operating matters. A description of the responsibility of management for establishing and maintaining an internal control structure, and the objectives of and inherent limitations in such a structure, is set forth in the attached Appendix, and should be read in conjunction with this letter. Our comments are presented in Exhibit I and are listed in the table of contents thereto.

This report is intended for the information of the School Board, management, the State of Louisiana Legislative Auditor, and officials of applicable federal and State agencies. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

Yours truly,

Deloitte & Touche LLP Rebowe & Company Hanford M. Harrison

APPENDIX

MANAGEMENT'S RESPONSIBILITY FOR, AND THE OBJECTIVES AND LIMITATIONS OF, THE INTERNAL CONTROL STRUCTURE

The following comments concerning management's responsibility for the internal control structure and the objectives of and the inherent limitations in the internal control structure are adapted from the Statements on Auditing Standards of the American Institute of Certified Public Accountants.

Management's Responsibility

Management is responsible for establishing and maintaining the internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control policies and procedures.

Objectives

The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles.

Limitations

Because of inherent limitations in any internal control structure, errors or irregularities may occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

STATUS OF PRIOR YEAR COMMENTS

DEFERRED COMPENSATION PLAN

Submission of information improved during the current year and recent legislative changes affecting such plans may reduce the significance of these accounting issues on the School System's financial reporting.

CAPITAL FUND RESERVE FOR ENCUMBRANCES

We noted no improper omissions during the current year's examination.

VENDOR PURCHASE AND CONSTRUCTION CONTRACT PAYABLES

Improvement was noted in the proper inclusion of all liabilities at fiscal year end.

3. The revised procedures implemented in August, 1996 encourage maintenance personnel to obtain a written estimate from approved service contractors for any maintenance projects expected to cost more than \$2,000. We found few instances where this was being done. We agree that obtaining such estimates is a good control to minimize the potential for inappropriate charges by contractors, especially with regard to passed-through material costs. Consequently, we recommend that such policy be stringently enforced in all non-emergency situations and that copies of such estimates be included in invoice packages where applicable.
4. For maintenance contracts or service contractors selected through public bids, documentation should be added to quotation or bid sheets whenever the lowest bidder is not selected due to failure to meet specifications or other justifiable reasons.
5. Supervisory personnel in the Maintenance Department who authorize work or approve invoices should be required to submit an annual "conflict of interest" representations attesting to the fact that they have no financial interest, direct or indirect, with any service provider.

Management's Response

We recognize that many of the new procedures were in various stages of implementation during the period tested by the auditors. We will definitely prepare a procedures manual to insure consistency and will consider implementation of each of the foregoing recommendations at upcoming meetings of the Construction Committee.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

PROPERTY TAX LEVIES AND COLLECTIONS LAST TEN FISCAL YEARS

Fiscal Year	Total Tax Levy	Current Tax Collections (1)	Percent of Tax Collected	Prior Year Delinquent Tax Collections
1987	\$17,388,876	\$16,143,129	92.84	\$159,286
1988	18,471,623	17,528,295	94.89	547,910
1989	18,180,650	17,135,070	94.25	977,774
1990	20,063,862	19,101,125	95.20	606,599
1991	19,428,288	17,921,491	92.24	753,298
1992	15,198,544	14,724,330	96.88	811,417
1993	17,475,550	16,596,850	94.97	635,627
1994	16,596,138	15,576,482	93.86	696,202
1995	16,980,867	15,876,457	93.50	722,618
1996	18,524,536	17,284,619	93.31	878,766

NOTES:

- (1) The Jefferson Parish Sheriff's Office is the collecting agent for the School System.
- (2) Total cash collections include interest and penalty collections and other judgments.
- (3) Includes uncollected from the current year net of adjustments.

Source: Jefferson Parish Sheriff's Office, Property Tax Reconciliation Report.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

TABLE 2

GENERAL REVENUES BY SOURCE (1) LAST TEN FISCAL YEARS

Fiscal Year	Local Taxes (2)	Tuition From Patrons	Other Local Sources	Total Local Sources	State Sources	Federal Sources	Total Revenue
1987	\$ 78,679,739	\$ 538,111	\$ 9,783,152	\$ 89,001,002	\$ 89,139,955	\$ 10,207,451	\$ 188,348,408
1988	80,994,613	543,880	11,330,340	92,868,833	92,585,239	10,771,689	196,225,761
1989	82,839,547	568,163	14,929,767	98,337,477	105,350,876	11,282,943	214,971,296
1990	87,112,235	700,916	17,928,689	105,741,840	121,992,482	11,427,917	239,162,239
1991	90,243,768	700,581	18,704,173	109,648,522	128,027,537	11,532,444	249,208,503
1992	89,117,342	777,313	16,295,920	106,190,575	133,071,036	13,690,622	252,952,233
1993	104,995,867	908,563	21,512,987	127,417,417	132,559,904	15,163,071	275,140,392
1994	125,391,906	951,302	23,501,810	149,845,018	132,552,584	16,517,516	298,915,118
1995	133,151,019	950,656	50,559,213 (3)	184,660,888	135,186,399	18,195,985	338,043,272
1996	144,309,032	899,635	18,647,725	163,856,392	128,390,952	21,650,552	313,897,896

NOTES:

(1) Includes General, Special Revenue, Debt Service and Capital Projects Funds.

(2) Includes penalty collections and other judgments.

(3) Includes approximately \$32 million of interest income on a guaranteed investment contract.

APPENDIX

MANAGEMENT'S RESPONSIBILITY FOR, AND THE OBJECTIVES AND LIMITATIONS OF, THE INTERNAL CONTROL STRUCTURE

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Management is responsible for establishing and maintaining the internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control policies and procedures.

Objectives

The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles.

Limitations

Because of inherent limitations in any internal control structure, errors or irregularities may occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
 SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE
 For the Year Ended June 30, 1996**

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Pass-Through Grantor's Number	Program or Award Amount	Receipts or Revenue Recognized	Disbursements/Expenditures
<u>U.S. Department of Education</u>					
Direct Programs:					
Elementary and Secondary Education Act of 1965 - Title VII					
Bilingual Education (GEMS) 94-95	84.003E	T003E10134-94	\$120,766	\$ 1,925	\$ 1,925
Bilingual Education (Preschool Plus) 94-95	84.003A	T003A10165-94	119,867	2,890	2,890
Bilingual Education (JEEP) 94-95	84.003M	T003M20034-94	99,751	4,259	4,259
Project CAPE 95-96	84.289P	T2889P50024	110,000	74,881	74,881
Project State Bilingual 95-96	84.290U	T290U50227	250,000	197,707	197,707
Middle School Bilingual 95-96	84.289P	T289P50023	110,000	<u>84,708</u>	<u>84,708</u>
				<u>366,370</u>	<u>366,370</u>
Indian Education Act (PL100-297)					
Indian Education 94-95	84.060A	SS060A20968-94	43,286	4,263	4,263
Indian Education 95-96	84.060A	SS060A20968-95	40,097	<u>33,389</u>	<u>33,389</u>
				<u>37,652</u>	<u>37,652</u>
Total Direct Programs				<u>404,022</u>	<u>404,022</u>
Passed-Through State Department of Education:					
Elementary and Secondary Education Act of 1965 - Title I					
Even Start 95-96	84.213C	96-ESEL	213,552	<u>213,552</u>	<u>213,552</u>
				<u>213,552</u>	<u>213,552</u>

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

EXHIBIT C-4

**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
 PROPRIETARY FUND TYPE - SCHOOL LUNCH ENTERPRISE FUND
 YEAR ENDED JUNE 30, 1996**

OPERATING REVENUE:	
Food service sales	<u>\$ 2,624,182</u>
OPERATING EXPENSES:	
Salaries and related benefits	9,499,420
Food costs	6,577,792
Material and supplies	1,225,764
Contractual services	184,573
Depreciation	409,985
Miscellaneous	27,149
Printing	16,441
Repairs and maintenance	403,458
Travel	32,788
Utilities	<u>615,776</u>
Total	<u>18,993,146</u>
OPERATING LOSS	<u>(16,368,964)</u>
NONOPERATING REVENUES:	
Interest on investments	65,141
Federal grants in aid:	
Donated commodities	948,732
School lunch and breakfast program	<u>12,135,201</u>
Total	<u>13,149,074</u>
NET LOSS BEFORE OPERATING TRANSFERS	(3,219,890)
OPERATING TRANSFERS IN	3,185,920
OPERATING TRANSFERS OUT	<u>(88,198)</u>
NET LOSS	(122,168)
RETAINED EARNINGS AT BEGINNING OF YEAR	<u>1,717,488</u>
RETAINED EARNINGS AT END OF YEAR	<u>\$ 1,595,320</u>

The notes to financial statements are an integral part of this statement.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

PROPERTY VALUE, CONSTRUCTION AND BANK DEPOSITS LAST TEN FISCAL YEARS

Fiscal Year	Assessed Property Value	Residential Construction			
		Single Family Units	Value	Multi Family Units	Value
1987	\$1,882,875,752	958	\$41,410,869	73	\$ 1,834,306
1988	1,860,976,458	791	36,727,137	46	835,074
1989	1,896,025,257	500	26,935,087	6	162,356
1990	1,912,827,305	487	27,647,498	30	12,902,653
1991	1,863,045,509	409	24,723,976	1	10,440,516
1992	1,863,606,808	521	31,427,031	0	0
1993	1,885,420,785	593	34,763,428	13	755,284
1994	1,882,516,000	600	35,803,000	160	5,175,000
1995	1,975,516,823	600	39,128,000	23	9,080,000
1996	2,157,286,596	556	35,644,000	348	8,719,000

Source: Jefferson Parish Assessor's Office, Finance Department, and Department of Inspection and Code Enforcement.

TABLE 11

Commercial Public Buildings and Other Construction Value	Total Permit Valuation	Jefferson Parish Bank Deposits
\$182,967,445	\$226,212,620	\$1,825,000,000
106,103,663	143,665,874	1,870,000,000
82,689,290	109,786,733	1,787,711,000
91,729,239	132,279,390	1,803,591,000
89,102,698	124,267,190	2,192,567,000
109,030,212	140,457,243	2,501,285,614
68,586,076	104,104,788	2,692,906,803
92,330,000	133,308,000	2,936,122,000
118,262,000	166,470,000	3,316,570,000
150,432,000	194,795,000	3,917,592,000

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

TABLE 12

PRINCIPAL TAXPAYERS

Name of Taxpayer	Type of Business	1995 Assessed Valuation (Amounts in thousands)	Percent of Total Assessed Valuation
Louisiana Power & Light	Electric Utility	\$ 48,359	2.24 %
South Central Bell	Telephone Utility	47,694	2.21
Louisiana Gas Service	Gas Utility	11,847	.55
Lakeside Shopping Center	Shopping Mall	9,900	.46
Hibernia National Bank	Financial Institution	8,237	.38
Avondale Shipyards, Inc.	Shipbuilding	7,373	.34
Freeport McMoran	Diversified	6,621	.31
Cytec Industries	Chemical Plant	6,370	.30
State Street Bank & Trust Co.	Financial Institution	5,683	.26
ZML-Lakeway III	Real Estate	<u>5,580</u>	<u>.26</u>
		<u>\$ 157,664</u>	<u>7.31 %</u>

Source: Jefferson Parish Assessor's Office.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

TABLE 13

MISCELLANEOUS INFORMATION

COMPARATIVE AVERAGE COST PER PUPIL:

Year	Total Expenditures(1)	Daily Membership	Cost Per Pupil
1987	\$205,667,033	56,577	\$3,635
1988	209,507,517	56,736	3,693
1989	219,196,227	57,040	3,843
1990	243,655,503	56,591	4,306
1991	249,961,641	57,885	4,318
1992	258,652,164	57,463	4,501
1993	264,549,683	55,241	4,789
1994	284,749,912	57,638	4,940
1995	305,844,095 (2)	57,022	5,364
1996	302,225,713	54,657	5,529

- (1) Includes General, Special Revenue, Debt Service, Capital Projects and Expendable Trust Funds.
- (2) Does not include \$70,075,000 debt retired during fiscal 1995 on a refinancing which originated during fiscal 1992.

STATISTICAL INFORMATION BASED ON AVERAGE DAILY MEMBERSHIP:

	1996	1995	1994	1993	1992
Average daily membership	54,657	57,022	57,638	55,241	57,463
Cost per pupil	\$ 5,529	\$ 5,364	\$ 4,940	\$ 4,789	\$ 4,501
State and federal funds	2,745	2,690	2,586	2,674	2,554
Local funds received	2,659	2,941	2,600	2,307	1,848
Tax levied	339	298	288	316	264
Outstanding bonds	3,311	2,514	5,114	5,366	5,238

MISCELLANEOUS STATISTICS:

Schools:

Senior High Schools	9
Junior High Schools	5
Middle Schools	11
Elementary	52
Kindergarten	2
Special	3
Career Center	1
	<hr/>
	83

Staff:

Total employees	7,370
Teachers	3,798

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**INDEPENDENT AUDITORS' REPORTS AND INFORMATION
REQUIRED BY THE SINGLE AUDIT ACT AND
GOVERNMENT AUDITING STANDARDS
FOR THE YEAR ENDED
JUNE 30, 1996**

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

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Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court

Release Date FEB 12 1997

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

INDEPENDENT AUDITORS' REPORTS AND INFORMATION REQUIRED BY THE SINGLE AUDIT ACT AND GOVERNMENT AUDITING STANDARDS JUNE 30, 1996

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INDEPENDENT AUDITORS' REPORT ON THE INTERNAL CONTROL STRUCTURE BASED ON THE AUDIT OF THE FINANCIAL STATEMENTS

Members of the School Board of
Jefferson Parish, Louisiana:

We have audited the general purpose financial statements of the Jefferson Parish Public School System as of and for the year ended June 30, 1996, and have issued our report thereon dated October 25, 1996.

We conducted our audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

The management of the Jefferson Parish Public School System is responsible for establishing and maintaining the internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the general purpose financial statements of the Jefferson Parish Public School System for the year ended June 30, 1996, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the specific internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above.

However, we have communicated other observations involving the internal control structure and its operation to the management of the Jefferson Parish Public School System in a separate letter dated October 25, 1996.

Other auditors also noted certain matters involving the internal control structure and its operation used to administer federal financial assistance programs, which they reported to the management of the Jefferson Parish Public School System in a report dated October 25, 1996.

This report is intended for the information of the School Board, management, the State of Louisiana Legislative Auditor, and officials of applicable Federal and State agencies. However, this report is a matter of public record and its distribution is not limited.

Deloitte + Touche LLP Rebowe & Company Hanford M Harrison
October 25, 1996

This report is intended for the information of the School Board, management, the State of Louisiana Legislative Auditor, and officials of applicable federal and State agencies. However, this report is a matter of public record and its distribution is not limited.

Rebowe & Company

October 25, 1996

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Philip W. Rebowe, CPA

INDEPENDENT AUDITOR'S REPORT ON THE SUPPLEMENTARY SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE

Members of the School Board of
Jefferson Parish, Louisiana

We have audited the general purpose financial statements of the Jefferson Parish Public School System for the year ended June 30, 1996, and have issued our report therein dated October 25, 1996. These general purpose financial statements are the responsibility of the Jefferson Parish Public School System's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and *Government Auditing Standards* issued by the Comptroller General of the United States and the provisions of Office of Management and Budget (OMB) Circular A-128, *Audits of State and Local Governments*. Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements of the Jefferson Parish Public School System taken as a whole. The accompanying Schedule of Federal Financial Assistance, which is also the responsibility of the Jefferson Parish Public School System's management, is presented for purposes of additional analysis and is not a required part of the general purpose financial statements. The information in that Schedule has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

This report is intended for the information of the School Board, management, the State of Louisiana Legislative Auditor, and officials of applicable federal and State agencies. However, this report is a matter of public record and its distribution is not limited.

Rebowe & Company

October 25, 1996

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Philip W. Rebowe, CPA

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH SPECIFIC REQUIREMENTS APPLICABLE TO MAJOR FEDERAL FINANCIAL ASSISTANCE PROGRAMS

Members of the School Board of
Jefferson Parish, Louisiana

We have audited the general purpose financial statements of the Jefferson Parish Public School System as of and for the year ended June 30, 1996, and have issued our report thereon dated October 25, 1996.

We have also audited Jefferson Parish Public School System's compliance with the requirements governing types of services allowed or unallowed; eligibility; matching; level of effort or earmarking; reporting; cost allocation; special tests and provisions related to the Elementary and Secondary Education Act of 1965, Title I, the Individuals with Disabilities Act of 1990 - Part B (PL 101-476), the National School Lunch and Breakfast Programs and the Food Distribution Program; claims for advances and reimbursements; and amounts claimed or used for matching that are applicable to each of its major federal financial assistance programs, which are identified in the accompanying Schedule of Federal Financial Assistance, for the year ended June 30, 1996. The management of the Jefferson Parish Public School System is responsible for the Jefferson Parish Public School System's compliance with those requirements. Our responsibility is to express an opinion on compliance with those requirements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards, *Government Auditing Standards* issued by the Comptroller General of the United States, and Office of Management and Budget Circular A-128, *Audits of State and Local Governments*. Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether material noncompliance with the specific requirements referred to in the second paragraph occurred. An audit includes examining, on a test basis, evidence about the Jefferson Parish Public School System's compliance with those requirements. We believe that our audit provides a reasonable basis for our opinion.

The results of our audit procedures disclosed immaterial instances of noncompliance with the requirements referred to in the second paragraph, which are described in the accompanying Schedule of Findings and Questioned Costs. We considered these instances of noncompliance in forming our opinion on compliance, which is expressed in the following paragraph.

In our opinion, the Jefferson Parish Public School System complied, in all material respects, with the requirements governing types of services allowed or unallowed; eligibility; matching; level of effort or earmarking; reporting; special tests and provisions related to the Elementary and Secondary Education Act of 1965, Title I, the Individuals With Disabilities Education Act of 1990 - Part B (PL 101-476), the National School Lunch and Breakfast Programs and the Food Distribution Program; claims for advances and reimbursements; and amounts claimed or used for matching that are applicable to each of its major federal financial assistance programs for the year ended June 30, 1996.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
 SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE (CONTINUED)
 For the Year Ended June 30, 1996**

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Pass-Through Grantor's Number	Program or Award Amount	Receipts or Revenue Recognized	Disbursements/Expenditures
<u>U.S. Department of Education - Continued</u>					
Passed Through State Department of Education:					
Elementary and Secondary Education Act of 1965 - Title IV (P.L. 100-297)	84.162	-	54,944	13,871	13,871
Emergency Immigrant Education Program 94-95	84.162	-	69,186	47,075	47,075
Emergency Immigrant Education Program 95-96				60,946	60,946
<u>Elementary and Secondary Education Act of 1965 - Title I</u>					
Title I - Educationally Deprived Children 94-95	84.010	(1) 95-046-26	11,304,088	474,211	474,211
Title I - Educationally Deprived Children 95-96	84.010	(1) 96-046-26	11,900,007	10,937,958	10,937,958
Title I - Educationally Deprived Children 94-95c/o	84.010	(1) 95-046-26c/o	1,651,917	1,651,917	1,651,917
Title I - Educationally Deprived Children 93-94c/o	84.010	(1) 95-053-26c/o	764,910	134,113	134,113
				<u>13,198,199</u>	<u>13,198,199</u>
<u>Title I - Capital Expense 94-95</u>					
Title I - Capital Expense 94-95	84.216	94-063-26	125,809	78,944	78,944
Title I - Capital Expense 95-96	84.216	95-063-26	79,280	45,500	45,500
				<u>124,444</u>	<u>124,444</u>
<u>Title I - Homeless Children and Youth 95-96</u>					
Title I - Homeless Children and Youth 95-96	84.096	-	70,000	61,447	61,447
<u>School Improvement 95-96</u>					
School Improvement 95-96	84.218	-	189,000	141,215	141,215
School Support 95-96	84.218	-	12,000	5,007	5,007
				<u>146,222</u>	<u>146,222</u>
<u>Elementary and Secondary Education Act of 1965, Title III</u>					
Challenge Grants for Technology in Education	84.303A	R303A50235-96	288,844	78,129	78,129

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE (CONTINUED)
For the Year Ended June 30, 1996

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Pass-Through Grantor's Number	Program or Award Amount	Receipts or Revenue Recognized	Disbursements/Expenditures
U.S. Department of Education - Continued					
Passed-Through State Department of Education:					
Title VI - Improving School Programs 94-95	84.151	28-95-0026-2	464,200	21,028	21,028
Title VI - Improving School Programs 93-94c/o	84.151	28-94-0026-2c/o	70,595	28,584	28,584
Title VI - Improving School Programs 95-96	84.151	28-96-0026-6	463,353	358,986	358,986
Title VI - Improving School Programs 94-95c/o	84.151	28-95-0026-2c/o	38,416	<u>38,199</u>	<u>38,199</u>
				<u>446,797</u>	<u>446,797</u>
Educate America Act - Title III					
Goals 2000 - Professional Development 94-95	84.276	-	49,660	6,187	6,187
Goals 2000 - Professional Development 95-96	84.276	-	59,942	26,573	26,573
Goals 2000 - Local Improvement 95-96	84.276	-	149,807	90,193	90,193
Goals 2000 - Local Improvement 95-96	84.276	-	7,000	6,896	6,896
Goals 2000 - Local Improvement 95-96	84.276	-		<u>14,586</u>	<u>14,586</u>
				<u>144,435</u>	<u>144,435</u>
Migrant Recruiter 95-96					
	84.011A	96-M-28-26-1	142,502	<u>140,402</u>	<u>140,402</u>
				<u>140,402</u>	<u>140,402</u>
Individual With Disabilities Education Act of 1990 - Part B (P.L. 101-476)					
IDEA-B Flow Through 94-95	84.027A	(1) 95-FT-26	1,924,827	448,479	448,479
IDEA-B Carryover 94-95	84.027A	(1) 95-FT-26c/o	368,127	368,127	368,127
IDEA-B Flow Through 95-96	84.027A	(1) 96-FT-26	2,406,991	<u>1,786,891</u>	<u>1,786,891</u>
				<u>2,603,497</u>	<u>2,603,497</u>

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE (CONTINUED)
For the Year Ended June 30, 1996

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Pass-Through Grantor's Number	Program or Award Amount	Receipts or Revenue Recognized	Disbursements/Expenditures
<u>U.S. Department of Education - Continued</u>					
Passed-Through State Department of Education:					
Individual With Disabilities Education Act of 1990 - Part B (P.L. 101-476)					
IDEA-B Preschool 94-95	84.173	95-PF-28	262,806	35,878	35,878
IDEA-B Preschool 95-96	84.173A	96-PF-28	316,008	255,520	255,520
				<u>291,398</u>	<u>291,398</u>
Individual with Disabilities Education Act of 1990 Part H (PL91-230)					
Infants and Toddlers 95-96	84.181	95-CIT-26	262,808	1,554	1,554
Drug Free Schools and Communities Act of 1986 (P.L. 99-570)					
Drug Free Schools 94-95	84.186	28-95-7026-D	401,798	1,184	1,184
Drug Free Schools 95-96	84.186	28-96-7026-O	766,604	658,375	658,375
Drug Free Schools 93-94 c/o	84.186	28-94-7026-Dc/o	119,648	18,125	18,125
Drug Free Schools 94-95 c/o	84.186	28-95-7026-Dc/o	3,500	3,500	3,500
				<u>681,184</u>	<u>681,184</u>
Education for Economic Security Act - Title II (P.L. 98-377)					
State Grants for Strengthening the Skills of Teachers and the Quality Instruction in Mathematics and Science 95-96	84.164	28-96-5026-II	330,984	256,608	256,608
State Grants for Strengthening the Skills of Teachers and the Quality Instruction in Mathematics and Science 94-95 c/o	84.164	28-95-5026-IIc/o	34,338	24,443	24,443
State Grants for Strengthening the Skills of Teachers and the Quality Instruction in Mathematics and Science 93-94 c/o	84.164	28-94-5026-IIc/o	39,497	14,961	14,961
				<u>296,012</u>	<u>296,012</u>

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE (CONTINUED)
For the Year Ended June 30, 1996

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Pass-Through Grantor's Number	Program or Award Amount	Receipts or Revenue Recognized	Disbursements/Expenditures
<u>U.S. Department of Education - Continued</u>					
Passed-Through State Department of Education:					
Carl D. Perkins Vocational and Applied Technology Education Act - Title II					
Basic Grant 95-96	84.048	28-96-BB-2-B/BG	574,558	524,077	524,077
School to Work Partnership Grant 95-96	84.048	28-96-BB-3-PB	575,081	<u>235,638</u>	<u>235,638</u>
				<u>759,715</u>	<u>759,715</u>
Adult Education Act of 1966					
Adult Education Program 95-96	84.002	-	233,678	<u>233,678</u>	<u>233,678</u>
Total Passed-Through State Department of Education					
				<u>\$ 19,481,611</u>	<u>\$ 19,481,611</u>
TOTAL U.S. DEPARTMENT OF EDUCATION					
				<u>\$ 19,885,633</u>	<u>\$ 19,885,633</u>
<u>U.S. Department of Health and Human Services</u>					
Passed-Through State Department of Health and Hospitals:					
Title XIX - Early and Periodic Screening, Diagnosis, and Treatment					
School Nurse Program 95-96	93.778	-		161,643	185,052
Medical Assistance Program (Medicaid)	93.778	-		<u>279,526</u>	<u>235,071</u>
				<u>441,169</u>	<u>420,123</u>

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
 SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE (CONTINUED)
 For the Year Ended June 30, 1996**

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Pass-Through Grantor's Number	Program or Award Amount	Receipts or Revenue Recognized	Disbursements/Expenditures
<u>U.S. Department of Health and Human Services - Continued</u>					
Passed-Through State Department of Social Services:					
Social Security Act - Title IV					
Job Opportunities and Basic Skills Training (JOBS)	93.561	-	303,578	<u>123,696</u>	<u>123,696</u>
US Childcare and Development Services	93.575	-	267,191	<u>255,125</u>	<u>255,125</u>
TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES				\$ 819,990	\$ 798,944
<u>U.S. Department of Labor</u>					
Passed-Through State Department of Labor/Parish of Jefferson:					
Job Training Partnership Act					
Job Placement and Training Program for the Handicapped Student	17.250	-	76,630	70,488	70,488
Opportunities for Success	17.250	-	122,863	82,184	82,184
Opportunities for Success - Summer Remediation	17.250	-	33,871	20,197	20,197
Adult Education	17.250	-	51,600	<u>46,490</u>	<u>46,490</u>
TOTAL U.S. DEPARTMENT OF LABOR				\$ 219,359	\$ 219,359
<u>U.S. Department of Agriculture</u>					
Passed-Through State Department of Education:					
Food Distribution (Commodities)					
School Breakfast Program	10.550	(1)	-	948,732	980,249 (3)
Free and Reduced Price Meals	10.553	(1)	-	2,610,726	2,610,726 (4)
National School Lunch Program	10.555	(1)	-	9,095,100	9,095,100 (4)
Free and Reduced Price Meals	10.559	(1)	-	<u>429,374</u>	<u>429,374 (4)</u>
Summer Food Service Program for Children				<u>\$ 13,083,932</u>	<u>\$ 13,115,449</u>
TOTAL U.S. DEPARTMENT OF AGRICULTURE					

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM
 SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE (CONTINUED)
 For the Year Ended June 30, 1996**

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Pass-Through Grantor's Number	Program or Award Amount	Receipts or Revenue Recognized	Disbursements/Expenditures
<u>Other Programs</u> Passed-Through Maxwell Air Force Base: Reserve Officer Training Corp. (ROTC)	-	-	-	<u>243,579</u>	<u>243,579</u>
TOTAL FEDERAL ASSISTANCE				<u>\$ 34,252,493</u>	<u>\$ 34,262,964</u>

- (1) Represents a major program.
- (2) This amount represents the value of Commodities received by the School System during the year ended June 30, 1996.
- (3) This amount represents the value of Commodities used by the School System during the year ended June 30, 1996.
- (4) This amount represents the cash subsidy received by the School System during the year ended June 30, 1996.

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Philip W. Rebowe, CPA

INDEPENDENT AUDITOR'S REPORT ON THE INTERNAL CONTROL STRUCTURE USED IN ADMINISTERING FEDERAL FINANCIAL ASSISTANCE

Members of the School Board of
Jefferson Parish, Louisiana

We have audited the general purpose financial statements of the Jefferson Parish Public School System for the year ended June 30, 1996, and have issued our report thereon dated October 25, 1996. We have also audited Jefferson Parish Public School System's compliance with requirements applicable to major federal financial assistance programs and have issued our report thereon dated October 25, 1996.

We conducted our audits in accordance with generally accepted auditing standards, *Government Auditing Standards* issued by the Comptroller General of the United States, and Office of Management and Budget (OMB) Circular A-128, *Audits of State and Local Governments*. Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement and about whether the Jefferson Parish Public School System complied with laws and regulations, noncompliance with which would be material to a major federal financial assistance program.

In planning and performing our audits for the year ended June 30, 1996, we considered the School System's internal control structure in order to determine our auditing procedures for the purpose of expressing our opinions on the School System's general purpose financial statements and on its compliance with requirements applicable to major programs and to report on the internal control structure in accordance with OMB Circular A-128. This report addresses our consideration of internal control structure policies and procedures relevant to compliance with requirements applicable to federal financial assistance programs. We have addressed internal control structure policies and procedures relevant to our audit of the general purpose financial statements in a separate report dated October 25, 1996.

The management of the Jefferson Parish Public School System is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles, and that federal assistance programs are managed in compliance with applicable laws and regulations. Because of inherent limitations in any internal control structure, errors, irregularities, or instances of noncompliance may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, we have classified the significant internal control structure policies and procedures used in administering federal financial assistance programs in the following categories:

Accounting Applications

- Purchases/cash disbursements
- Cash receipts
- General fixed assets
- Payroll
- General ledger
- Inventory

General Requirements

- Political activity
- Davis-Bacon Act
- Civil rights
- Cash management
- Federal financial reports
- Allowable costs/cost principles
- Drug-free workplace
- Administrative requirements

Specific Requirements

- Types of services
- Eligibility
- Matching, level of effort, or earmarking
- Reporting
- Cost allocation
- Special requirements, if any

Claims for Advances and Reimbursements

Amounts Claimed or Used for Matching

For all of the internal control structure categories listed above, we obtained an understanding of the design of relevant policies and procedures and determined whether they have been placed in operation, and we assessed control risk.

During the year ended June 30, 1996, the Jefferson Parish Public School System expended 87 percent of its total federal financial assistance under major federal financial assistance programs.

We performed tests of controls, as required by OMB Circular A-128, to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that we considered relevant to preventing or detecting material noncompliance with specific requirements, general requirements, and requirements governing claims for advances and reimbursements and amounts claimed or used for matching that are applicable to each of the Jefferson Parish Public School System's major federal financial assistance programs, which are identified in the accompanying Schedule of Federal Financial Assistance. Our procedures were less in scope than would be necessary to render an opinion on these internal control structure policies and procedures. Accordingly, we do not express such an opinion.

Our consideration of the internal control structure policies and procedures used in administering federal financial assistance would not necessarily disclose all matters in the internal control structure that might constitute material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that noncompliance with laws and regulations that would be material to a federal financial assistance program may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure used in administering federal financial assistance programs and its operations that we consider to be material weaknesses as defined above.

However, we noted other matters involving the internal control structure and its operation that we have reported to the management of the Jefferson Parish Public School System in a separate letter dated October 25, 1996.

This report is intended for the information of the School Board, management, the State of Louisiana Legislative Auditor, and officials of applicable federal and State agencies. However, this report is a matter of public record and its distribution is not limited.

Rebowe & Company

October 25, 1996

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SCHEDULE FS-3

**SCHEDULE OF COMPENSATION PAID TO SCHOOL BOARD MEMBERS
YEAR ENDED JUNE 30, 1996**

Board Member	Number of Days Served	Compensation
Barry Bordelon	365	\$ 9,600
Cedric Floyd	365	10,300
O. H. Guidry	365	9,600
Gene Katsanis	365	9,600
Martin B. Marino	365	9,600
Libby Moran	365	9,600
Laurie Rolling	365	9,600
Dr. Polly Thomas	365	10,100
Robert Wolfe	365	<u>9,600</u>
TOTAL		<u>\$87,600</u>

701 Poydras Street
Suite 3700
New Orleans, Louisiana 70139
(504) 581-2727

3501 N. Causeway Boulevard
Suite 810
Metairie, Louisiana 70009
(504) 837-0123

1027 Whitney Avenue
Gretna, Louisiana 70053
(504) 368-2501

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE BASED ON THE AUDIT OF THE FINANCIAL STATEMENTS

Members of the School Board of
Jefferson Parish, Louisiana:

We have audited the general purpose financial statements of the Jefferson Parish Public School System as of June 30, 1996 and for the year then ended, and have issued our report thereon dated October 25, 1996.

We conducted our audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the Jefferson Parish Public School System is the responsibility of the Jefferson Parish Public School System's management. As part of obtaining reasonable assurance about whether the general purpose financial statements are free of material misstatement, we performed tests of the School System's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our audit of the general purpose financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance that are required to be reported herein under *Government Auditing Standards*.

Other auditors also noted matters involving compliance with laws and regulations related to federal financial assistance which they reported to the Jefferson Parish Public School System's management in a report dated October 25, 1996 on compliance related to federal financial assistance programs.

This report is intended for the information of the School Board, management, the State of Louisiana Legislative Auditor, and officials of applicable Federal and State agencies. However, this report is a matter of public record and its distribution is not limited.

Deloitte & Touche LLP Rebowe & Company Hanford M. Harrison

October 25, 1996

12. POSTEMPLOYMENT HEALTH CARE BENEFITS

In accordance with State statutes, the School System provides certain continuing health care benefits for its retired employees. Substantially all of the School System's employees become eligible for these benefits if they reach normal retirement age while working for the School System. Currently, 2,882 retirees are eligible to participate in these benefits. These benefits for retirees are provided through an insurance company whose monthly premiums are paid jointly by the retirees and by the School System. During fiscal year 1996, the School System contributed 65% of the total premium for health care insurance provided to the retirees. The School System recognizes the cost of providing these benefits (the School System's portion of premiums) as an expenditure on a pay-as-you-go basis when the monthly premiums are due. The School System's net cost of providing all health care benefits to the approximately 5,881 active and 1,699 retired participating employees amounted to \$10,394,936 for 1996. For 1996, the School System's cost of premiums paid for retirees totaled \$4,134,387.

* * * * *

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

TABLE 1

GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION (1) LAST TEN FISCAL YEARS

Fiscal Year	Instruction	Supporting Services	Non Instruction	Interest(3)	Capital Projects	Debt Service	Total
1987	\$ 88,436,819	\$ 87,438,194			\$ 15,003,005	\$ 14,789,015	\$ 205,667,033
1988 (2)	115,078,186	60,351,074	\$ 570,853	\$ 291,585	7,007,746	26,208,073	209,507,517
1989	124,474,773	62,602,759	714,255	1,432,098	3,761,101	26,211,241	219,196,227
1990	146,357,367	65,442,924	1,112,257	410,112	4,684,779	25,648,064	243,655,503
1991	152,539,312	66,909,133	1,003,974	385,226	3,296,010	25,827,986	249,961,641
1992	161,076,774	65,783,000	276,891	309,835	2,321,022	28,884,642	258,652,164
1993	168,062,402	67,861,345	90,880	193,932	3,474,421	24,866,703	264,549,683
1994 (4)	166,647,301	82,099,917	2,825,569	-	7,587,858	25,589,267	284,749,912
1995	175,123,226	85,776,283	2,635,220	-	10,098,100	102,286,266 (5)	375,919,095
1996	175,752,934	88,532,760	2,730,536	-	11,082,715	24,126,768	302,225,713

NOTES:

(1) Includes General, Special Revenue, Debt Service and Capital Projects Funds.

(2) In fiscal 1988, the State Department of Education changed its mandated chart of accounts. Retirement and other benefits expenditures, previously classified as general administration under supporting services, were reclassified and reported under the function to which they relate.

(3) Includes General Fund only.

(4) In fiscal 1994, the State Department of Education changed its mandated chart of accounts for reporting purposes.

(5) Includes approximately \$70 million of debt retired during fiscal 1996 on a refinancing which originated during fiscal 1992.

Individuals with Disabilities Education Act of 1990- Part B	Vocational Education	Job Training Partnership Act	Education for Economic Security Act Title II
		\$ 24,565	
	\$ 404		
	21,178	6,805	
<u>\$ 752,798</u>	<u>199,793</u>	<u>21,475</u>	<u>\$ 211,944</u>
<u>\$ 752,798</u>	<u>\$ 221,375</u>	<u>\$ 52,845</u>	<u>\$ 211,944</u>
\$ 752,798	\$ 220,167	\$ 52,845	\$ 211,209
	1,208		
			735
<u>752,798</u>	<u>221,375</u>	<u>52,845</u>	<u>211,944</u>
<u>\$ 752,798</u>	<u>\$ 221,375</u>	<u>\$ 52,845</u>	<u>\$ 211,944</u>

(Continued)

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SPECIAL REVENUE FUNDS COMBINING BALANCE SHEET JUNE 30, 1996

	Elementary and Secondary Education Act of 1965 (Title I)	Elementary and Secondary Education Act of 1965 (Title III)	Federal Programs Elementary and Secondary Education Act of 1965 (Title VII)
ASSETS			
Cash and investments			
Accounts receivable			
Due from other funds	\$ 26,478	\$ 3,604	
Due from other governmental units	<u>2,900,397</u>	<u>69,434</u>	<u>\$ 137,913</u>
TOTAL ASSETS	<u>\$2,926,875</u>	<u>\$73,038</u>	<u>\$ 137,913</u>
LIABILITIES AND FUND BALANCE			
LIABILITIES:			
Accounts payable			
Due to other funds	\$2,925,702	\$73,038	\$ 137,913
Due to other governmental units			
Deferred revenue	<u>1,173</u>	<u> </u>	<u> </u>
Total liabilities	<u>2,926,875</u>	<u>73,038</u>	<u>137,913</u>
FUND BALANCE:			
Unreserved:			
Undesignated	<u> </u>	<u> </u>	<u> </u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$2,926,875</u>	<u>\$73,038</u>	<u>\$ 137,913</u>

- (10) Used to account on a project basis for funds granted by P.L. 98-511 for programs for immigrant children enrolled in elementary and secondary schools.
- (11) Used to account on a project basis for funds allocated to providing schools with nurses.
- (12) Used to account for assistance to low-income families with child care services.
- (13) Used to account for continuing education programs designed to assist adults in obtaining their high school diploma equivalency.
- (14) Used to account for a wide variety of informal leisure learning classes and activities for Jefferson Parish residents.
- (15) Used to account for miscellaneous State grant programs.

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for funds received from the other governmental agencies that are legally restricted to expenditure for specified purposes. These funds also account for receipt and expenditure of resources transferred from the General Fund when these funds are inadequate to finance the specified activities. Activities included within these funds are as follows:

- ESEA (Title I) (1)
- ESEA (Title III) (2)
- ESEA (Title VII) (3)
- IDEA Part B (4)
- Vocational Education (5)
- JTPA (6)
- EESA Title II (7)
- Indian Education Act (8)
- Drug Free Schools and Communities (9)
- Emergency Immigration Act (10)
- Title XIX - School Nurse (11)
- Child Care and Development Block Grant (12)
- Adult Education (13)
- Community Education (14)
- State Programs (15)

- (1) Used to account on a project basis for funds allocated to programs for educationally disadvantaged children (Chapter I), children of migrant agriculture workers, handicapped children eligible under P.L. 89-313, and for the improvement of student achievement and quality of education (Chapter 2).
- (2) Used to account on a project basis for funds allocated to programs for development and implementation of comprehensive reform plans to improve the teachings and learning of all children (Project Goals 2000).
- (3) Used to account on a project basis for funds allocated to programs for carrying out bilingual education (Project Spread/Best).
- (4) Used to account on a project basis for funds allocated to programs for children with disabilities under P.L. 101-476.
- (5) Used to account on a project basis for funds allocated to programs for purposes of vocational education, guidance, and counseling.
- (6) Used to account for funds allocated to programs for providing job training and related assistance to economically disadvantaged individuals and others who face significant employment barriers.
- (7) Used to account on a project basis for funds allocated to programs for improving the skills of teachers and instruction in mathematics, science, foreign languages and computer science.
- (8) Used to account on a project basis for funds allocated to programs designed to meet the special educational or culturally related academic needs of Indian children.
- (9) Used to account on a project basis for funds granted by P.L. 99-570 to help implement drug and alcohol abuse prevention and education programs.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

GENERAL FUND
SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (NON-GAAP BUDGETARY BASIS)
YEAR ENDED JUNE 30, 1996

	Actual on Budgetary Basis	Revised Budget	Variance - Favorable (Unfavorable)
NON-INSTRUCTION:			
Community Services:			
Other	<u>10,145</u>	<u>46,500</u>	<u>36,355</u>
Total	<u>10,145</u>	<u>46,500</u>	<u>36,355</u>
Total non-instruction	<u>10,145</u>	<u>46,500</u>	<u>36,355</u>
TOTAL INSTRUCTION, SUPPORTING SERVICES AND NON-INSTRUCTION	<u>\$243,051,086</u>	<u>\$245,863,788</u>	<u>\$2,812,702</u>

(Concluded)

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

**GENERAL FUND
SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (NON-GAAP BUDGETARY BASIS)
YEAR ENDED JUNE 30, 1996**

	Actual on Budgetary Basis	Revised Budget	Variance - Favorable (Unfavorable)
SUPPORTING SERVICES - continued			
General Administration:			
Salaries and benefits	\$ 963,308	\$ 1,166,886	\$ 203,578
Materials and supplies	31,238	57,780	26,542
Tax collection fees	9,739,415	9,600,000	(139,415)
Other	<u>1,603,114</u>	<u>2,871,480</u>	<u>1,268,366</u>
Total	<u>12,337,075</u>	<u>13,696,146</u>	<u>1,359,071</u>
School Administration:			
Salaries and benefits	15,164,505	15,472,773	308,268
Materials and supplies	48,768	49,364	596
Other	<u>1,177,909</u>	<u>997,667</u>	<u>(180,242)</u>
Total	<u>16,391,182</u>	<u>16,519,804</u>	<u>128,622</u>
Business Services:			
Salaries and benefits	1,745,838	1,900,081	154,243
Materials and supplies	130,482	92,050	(38,432)
Equipment	267,093	395,037	127,944
Other	<u>672,470</u>	<u>695,167</u>	<u>22,697</u>
Total	<u>2,815,883</u>	<u>3,082,335</u>	<u>266,452</u>
Operations Maintenance Services:			
Salaries and benefits	9,508,841	9,565,964	57,123
Materials and supplies	1,465,685	1,500,281	34,596
Equipment	84,888	108,273	23,385
Utilities	5,217,268	4,547,020	(670,248)
Insurance	790,962	760,604	(30,358)
Other	<u>3,542,850</u>	<u>4,337,812</u>	<u>794,962</u>
Total	<u>20,610,494</u>	<u>20,819,954</u>	<u>209,460</u>
Pupil Transportation Services:			
Salaries and benefits	12,885,443	12,909,122	23,679
Materials and supplies	6,614	14,202	7,588
Equipment	14,375	24,575	10,200
Other	<u>1,179,405</u>	<u>1,539,433</u>	<u>360,028</u>
Total	<u>14,085,837</u>	<u>14,487,332</u>	<u>401,495</u>
Central Activity Services:			
Salaries and benefits	1,788,543	1,960,883	172,340
Materials and supplies	61,323	73,302	11,979
Equipment	101,272	115,089	13,817
Data processing	357,545	415,707	58,162
Other	<u>158,236</u>	<u>179,910</u>	<u>21,674</u>
Total	<u>2,466,919</u>	<u>2,744,891</u>	<u>277,972</u>
Total Supporting Services	<u>81,031,055</u>	<u>83,358,614</u>	<u>2,327,559</u>

(Continued)

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SCHEDULE F-3
Page 1 of 3

GENERAL FUND

SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (NON-GAAP BUDGETARY BASIS)
YEAR ENDED JUNE 30, 1996

	Actual on Budgetary Basis	Revised Budget	Variance - Favorable (Unfavorable)
INSTRUCTION:			
Regular Programs:			
Salaries and benefits	\$96,489,695	\$97,506,935	\$ 1,017,240
Materials and supplies	6,718,462	6,777,642	59,180
Equipment	390,893	446,002	55,109
Other	946,663	1,111,222	164,559
Total	104,545,713	105,841,801	1,296,088
Special Programs:			
Salaries and benefits	48,783,330	47,994,412	(788,918)
Materials and supplies	494,469	241,518	(252,951)
Equipment	14,072	14,073	1
Other	78,597	86,628	8,031
Total	49,370,468	48,336,631	(1,033,837)
Vocational Programs:			
Salaries and benefits	4,941,535	4,801,947	(139,588)
Materials and supplies	777	7,330	6,553
Total	4,942,312	4,809,277	(133,035)
Other Instructional Programs:			
Salaries and benefits	3,106,762	3,336,931	230,169
Materials and supplies	33,334	13,179	(20,155)
Other	1,081	300	(781)
Total	3,141,177	3,350,410	209,233
Adult Continuing Education Program:			
Salaries and benefits	10,216	94,296	84,080
Materials and supplies		26,259	26,259
Total	10,216	120,055	110,339
Total Instruction	162,009,886	162,458,674	448,788
SUPPORTING SERVICES:			
For Students:			
Salaries and benefits	8,467,976	7,918,926	(549,050)
Equipment	38,031	88,000	49,969
Other	63,909	96,129	32,220
Total	8,569,916	8,103,055	(466,861)
For Instructional Staff:			
Salaries and benefits	3,390,750	3,505,443	114,693
Materials and supplies	253,713	262,223	8,510
Equipment	36,373	37,181	808
Other	72,913	100,250	27,337
Total	3,753,749	3,905,097	151,348

(Continued)

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SCHEDULE F-2

**GENERAL FUND
SCHEDULE OF REVENUES COMPARED TO BUDGET (NON-GAAP BUDGETARY BASIS)
YEAR ENDED JUNE 30, 1996**

	Actual on Budgetary Basis	Revised Budget	Variance - Favorable (Unfavorable)
Local sources:			
Property taxes:			
Constitutional	\$ 3,799,978	\$ 3,682,511	\$ 117,467
Special maintenance	9,140,875	8,858,370	282,505
Sheriff's contribution to teachers' retirement	1,375,185	1,295,305	79,880
Sales and use	101,513,623	99,560,554	1,953,069
Tuition and other	569,601	556,000	13,601
Interest income	1,127,093	500,000	627,093
Rent and royalties	73,819	100,000	(26,181)
Hospitalization	9,449,878	9,000,000	449,878
Other	84,873	150,000	(65,127)
Total	<u>127,134,925</u>	<u>123,702,740</u>	<u>3,432,185</u>
State sources:			
Equalization	118,419,062	118,701,401	(282,339)
Revenue sharing	2,248,443	2,304,000	(55,557)
Grants in aid	980,882	985,621	(4,739)
Special education and other	231,143	130,000	101,143
State salary supplement	12,000		12,000
Professional improvement program	3,117,318	3,292,901	(175,583)
Transportation	1,553,749	1,555,704	(1,955)
Total	<u>126,562,597</u>	<u>126,969,627</u>	<u>(407,030)</u>
Federal sources:			
Recovery of indirect costs	484,599	375,000	109,599
Restricted grants in aid:			
Other	243,579	284,245	(40,666)
Total	<u>728,178</u>	<u>659,245</u>	<u>68,933</u>
TOTAL REVENUES	<u>\$254,425,700</u>	<u>\$251,331,612</u>	<u>\$3,094,088</u>

Title XIX School Nurse	Child Care and Development Block Grant	Adult Education	Community Education	State Programs	Total
\$67,912		\$323,430	\$397,413	\$1,156,834	\$2,002,061
		94,091		328,612	427,038
			442,323	284,166	813,763
<u>1,475</u>	<u>\$182,567</u>			<u>428,447</u>	<u>5,348,116</u>
<u>\$69,387</u>	<u>\$182,567</u>	<u>\$417,521</u>	<u>\$839,736</u>	<u>\$2,198,059</u>	<u>\$8,590,978</u>
		\$ 572	\$180,993		\$ 181,565
\$52,784	\$182,567	230,602		\$1,034,526	6,357,324
					1,208
				<u>1,193</u>	<u>26,848</u>
<u>52,784</u>	<u>182,567</u>	<u>231,174</u>	<u>180,993</u>	<u>1,035,719</u>	<u>6,566,945</u>
<u>16,603</u>		<u>186,347</u>	<u>658,743</u>	<u>1,162,340</u>	<u>2,024,033</u>
<u>\$69,387</u>	<u>\$182,567</u>	<u>\$417,521</u>	<u>\$839,736</u>	<u>\$2,198,059</u>	<u>\$8,590,978</u>

(Concluded)

GENERAL FUND

General Fund is the principal operating fund of the School System and receives most of the revenues derived by the School System from local (principally property and sales taxes) and State sources. General Fund expenditures represent the costs of general School System operations and include functional categories of instruction, supporting services and non-instruction. The General Fund is used to account for all financial resources and expenditures except those required to be accounted for in another fund.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SPECIAL REVENUE FUNDS COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES YEAR ENDED JUNE 30, 1996

	Elementary and Secondary Education Act of 1965 (Title I)	Elementary and Secondary Education Act of 1965 (Title III)	Federal Elementary and Secondary Education Act of 1965 (Title VII)
REVENUES:			
Federal sources	\$ 14,328,455	\$ 222,563	\$ 366,371
Tuition and other	1,170		
State sources			
Total revenues	<u>14,329,625</u>	<u>222,563</u>	<u>366,371</u>
EXPENDITURES (ALL CURRENT):			
Instruction:			
Salaries and benefits	5,907,260		197,354
Supplies	1,022,208		49,227
Other	2,869,005		36,990
Total instruction	<u>9,798,473</u>		<u>283,571</u>
Supporting services:			
Salaries and benefits	2,724,289	52,025	6,452
Supplies	64,278	58,681	2,792
Other	877,465	104,213	4,288
Total supporting services	<u>3,666,032</u>	<u>214,919</u>	<u>13,532</u>
Non-instruction:			
Community services:			
Salaries and benefits	445,023	3,501	51,788
Supplies	18,862		
Other	40,323		11,324
Total community services	<u>504,208</u>	<u>3,501</u>	<u>63,112</u>
Other	367,781	4,143	15,289
Total non-instruction	<u>871,989</u>	<u>7,644</u>	<u>78,401</u>
Total expenditures	<u>14,336,494</u>	<u>222,563</u>	<u>375,504</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(6,869)</u>		<u>(9,133)</u>
OTHER FINANCING SOURCES (USES):			
Operating transfers in	6,869		9,133
Operating transfers out			
Total other financing sources (uses) - net	<u>6,869</u>		<u>9,133</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES			
FUND BALANCES AT BEGINNING OF YEAR			
FUND BALANCES AT END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

EXHIBIT C-6
(Continued)

NOTES TO FINANCIAL STATEMENTS YEAR ENDED JUNE 30, 1996

The reserved and unreserved components of fund balances at June 30, 1996, consist of the following:

	General Fund	Special Revenue	Debt Service	Capital Projects	Total
Reserved for:					
Encumbrances	\$ 3,764,256			\$ 1,581,496	\$ 5,345,752
Inventory	40,497				40,497
Prepaid items	2,126,229				2,126,229
Debt service			\$34,782,849		34,782,849
Specific programs	<u>10,587,061</u>			<u>1,070,000</u>	<u>11,657,061</u>
Total	<u>16,518,043</u>		<u>34,782,849</u>	<u>2,651,496</u>	<u>53,952,388</u>
Unreserved - designated for:					
Capital additions and improvements				66,797,067	66,797,067
Contingencies	<u>1,864,122</u>				<u>1,864,122</u>
Total	<u>1,864,122</u>			<u>66,797,067</u>	<u>68,661,189</u>
Unreserved - undesignated	<u>808,888</u>	<u>\$2,024,033</u>		<u>659,948</u>	<u>3,492,869</u>
Total fund balance	<u>\$19,191,053</u>	<u>\$2,024,033</u>	<u>\$34,782,849</u>	<u>\$70,108,511</u>	<u>\$126,106,446</u>

On the budgetary basis, the reserved and unreserved components of the General Fund fund balance at June 30, 1996, consist of the following:

Reserved for:	
Encumbrances	\$ 3,764,256
Inventory	40,497
Prepaid items	2,126,229
Specific programs	<u>10,587,061</u>
Total	16,518,043
Unreserved - undesignated deficit	<u>(1,091,246)</u>
Total fund balance on budgetary basis	<u>\$15,426,797</u>

NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 1996

Federal and State Programs - Minimum foundation funding received from the State Department of Education is based primarily upon information concerning student enrollment at the School System's schools which is compiled by the School System and supplied to the State Department of Education. Federal funding for the School Lunch Program is based primarily upon the number and types of meals served and on user charges as reported to the United States Department of Agriculture. Federal and State funding received related to various grant programs are based upon periodic reports detailing reimbursable expenditures made in compliance with program guidelines to the grantor agencies.

These programs are governed by various statutory rules and regulations of the grantors. Amounts received and receivable under these various funding programs are subject to periodic audit and adjustment by the funding agencies.

11. RESERVATIONS AND DESIGNATIONS OF FUND BALANCES

Reservations of fund balances are established to indicate that portion of the fund balance which is not appropriable for expenditure or is legally segregated for a specific future use. Designations of fund balances represent tentative plans for financial resource utilization in a future period.

The nature and purpose of the reserves and designations are as follows:

Reserved for Encumbrances - This reserve was established for outstanding purchase orders and other commitments for unperformed contracts for goods and services which the School System intends to honor.

Reserved for Inventory - This reserve was established as an offset against the asset, inventory, for the estimated minimum amount of inventory which must be maintained and, thus, does not constitute an available spendable resource of the General Fund.

Reserved for Prepaid Items - This reserve was established as an offset against the asset, prepaid items, because it does not constitute an available spendable resource of the General Fund.

Reserved for Debt Service - This reserve represents the amounts reserved for payment of principal and interest maturing in future years.

Reserved for Specific Programs - This reserve represents the amounts received related to the 1/2¢ sales and use tax (adopted October 2, 1992) which are legally restricted for guidance programs, in-school suspension and other school-based programs. Residual amounts must be retained to cover future reductions in funds to be received under the State's Minimum Foundation Program.

Designated for Capital Additions and Improvements - The proceeds of various bond issues, a portion of the undedicated sales tax revenue designated by the Board, and the interest earned on the investment thereof are designated for capital projects in the various capital projects funds to the extent that such amount has not been reserved for encumbrances.

Designated for Contingencies - The first two percent of sales tax growth beyond that adopted in the annual budget has been designated by the Board for contingencies and can only be used with a 2/3 vote of the Board.

NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 1996

9. DEFERRED COMPENSATION PLAN

The School System offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all employees, permits them to defer a portion of their salary until future years, up to 33.3% of annual gross earnings not to exceed \$7,500. Participation in the plan is optional. The deferred compensation is not available to employees until termination, retirement, disability, death or in the event of an unforeseeable emergency. All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the School System subject only to the claims of the School System's general creditors. Amounts set aside under this plan are reported in Agency Funds. Participants' rights under the plan are equal to those of a general creditor of the government in an amount equal to the fair market value of the deferred account for each participant.

It is the opinion of the School System's management that the government has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. The School System believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

Investments are managed by the plan's trustee under one of six investment options, or a combination thereof. The choice of the investment option(s) is made by the participants.

10. COMMITMENTS AND CONTINGENCIES

Claims and Judgments - The insurance companies which insured the School System for workers' compensation and bus driver accidents during the two years ended December 31, 1981 and for general liability and automobile/bus driver accidents during the two years ended April 30, 1992 subsequently went bankrupt. As a result, the School System became liable for the outstanding claims which were being paid by the insurance companies on behalf of the School System. Total outstanding claims and judgments, including the claims discussed above, approximated \$495,000 at June 30, 1996, \$295,000 of which is reported in the General Long-Term Debt Account Group and \$200,000 of which is reported in the General Fund.

Changes in the claims payable liability for the years ended June 30, 1996 and 1995 were as follows:

	1996	1995
Claims payable, beginning of year	\$ 1,345,000	\$ 1,400,000
Add: Changes in estimates	(748,349)	295,000
Deduct: Claims payments	<u>(101,651)</u>	<u>(350,000)</u>
Claims payable, end of year	<u>\$ 495,000</u>	<u>\$ 1,345,000</u>

Workers' Compensation Claims - Effective May 1, 1989, the School System adopted a self-insured workers' compensation plan administered by a service agent. Under the plan, the School System is self-insured for each individual claim during a calendar year up to \$200,000. The claims outstanding, including amounts which were incurred but not yet reported, are recorded in the General Fund at June 30, 1996.

NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 1996

3. *Funding Status and Progress* - The "pension benefit obligation" is a standardized disclosure measure of the present value of pension benefits, adjusted for the effect of projected salary increases and step-rate benefits, estimated to be payable in the future as a result of employee service to date. The measure, which is the actuarial present value of credited projected benefits, is intended to help users assess SERS's funding status on a going-concern basis, assess progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among other public employee retirement systems and employers. SERS does not make separate measurements of assets and pension benefit obligation for individual employers.

At June 30, 1995, the overfunded pension obligation was as follows (in thousands of dollars):

Actuarial Present Value of Projected Benefits for:	
Current Retirees and Beneficiaries	\$424,768
Terminated Vested Participants	5,501
Actuarial Present Value of Credited Projected Benefits for Active Members:	
Member Contributions	127,177
Employer Contributions	<u>276,900</u>
Total actuarial present value of credited projected benefits	834,346
Overfunded pension benefit obligation	<u>152,030</u>
Net assets available for benefits	<u>\$ 986,376</u>

The measurement of the pension benefit obligation is based on an actuarial valuation as of June 30, 1995. Net assets available to pay pension benefits were valued as of the same date.

The School System's contribution for the year ended June 30, 1995 to SERS plans represented approximately 4% of total contributions required of all participating entities.

Ten-year historical trend information is presented in SERS's Annual Financial Report for the year ended June 30, 1995. This information is useful in assessing the pension plan's accumulation of sufficient assets to pay pension benefits as they become due.

NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 1996

The School System's contribution for the year ended June 30, 1996 to TRS plans represented approximately 16.5% of total contributions required by all participating entities.

Ten-year historical trend information is presented in TRS's Annual Financial Report for the year ended June 30, 1995. This information is useful in assessing the pension plan's accumulation of sufficient assets to pay pension benefits as they become due.

B. SCHOOL EMPLOYEES' RETIREMENT SYSTEM

1. *Plan Description* - Employees who are not teachers, administrators, or school lunch employees are covered by defined benefit contributory pension plans administered and controlled on a statewide basis by a separate Board of Trustees. The Board of Trustees administers this plan which is a cost-sharing multiple-employer public employee retirement system. The School System's payroll for employees covered by SERS for the year ended June 30, 1996, was \$15 million; the School System's total payroll was \$175 million.

All employees, other than teachers, administrators, and school lunch employees, are eligible to participate in the SERS. Benefits are established by State statute.

SERS provides retirement benefits as well as death and disability benefits. Death and disability benefits vest after 5 years of credited service. Normal retirement is at any age with 30 or more years of creditable service, at age 55 with at least 25 years of creditable service, and at age 60 with at least 10 years of creditable service. The maximum retirement and disability benefit is an amount equal to 2 1/2% of the average compensation for the three highest consecutive years of credited service, multiplied by the number of years of service, plus a supplementary allowance of \$2.00 per month for each month of service. The plan also provides various death benefits, whereby the disabled employee or surviving spouse is entitled to receive amounts determined as defined by the plan.

2. *Contributions Required and Made* - Covered employees and the School System are required by State statute to contribute fixed percentages of employees' gross earnings to the pension plans. Current contribution rates for the plans are as follows:

	Employee	Employer
SERS	6.35%	6.00%

Total contributions made during fiscal year 1996 amounted to \$1,041,021, of which \$505,758 was made by the School System and \$535,263 was made by employees; these contributions represented 6% and 6.35% of the covered payroll, respectively.

NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 1996

2. *Contributions Required and Made* - Covered employees and the School System are required by State statute to contribute fixed percentages of employees' gross earnings to the pension plans. Current contribution rates for the plans are as follows:

	Employee	Employer
Teachers' Regular	8.00%	16.5%
Teachers' Plan B	5.00%	16.5%

Total contributions made during the fiscal year ended June 30, 1996 amounted to \$35,618,149, of which \$23,971,304 was made by the School System and \$11,646,845 was made by employees; these contributions represented 16.5% and 8% of the covered payroll, respectively.

3. *Funding Status and Progress* - The "pension benefit obligation" is a standardized disclosure measure of the present value of pension benefits, adjusted for the effects of projected salary increases and step-rate benefits, estimated to be payable in the future as a result of employee service to date. The measure, which is the actuarial present value of credited projected benefits, is intended to help users assess TRS's funding status on a going-concern basis, assess progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among other public employee retirement systems and employers. TRS does not make separate measurements of assets and pension benefit obligation for individual employers.

At June 30, 1995, the unfunded pension obligation was as follows (in thousands of dollars):

Actuarial Present Value of Projected Benefits for:	
Current Retirees and Beneficiaries	\$5,070,223
Terminated Vested Participants	49,560
Actuarial Present Value of Credited Projected Benefits for Active Members:	
Member Contributions	1,489,496
Employer Contributions	<u>3,961,028</u>
Total actuarial present value of credited projected benefits	10,570,307
Net assets available for benefits	<u>6,081,673</u>
Unfunded pension benefit obligation	<u>\$4,488,634</u>

The measurement of the pension benefit obligation is based on an actuarial valuation as of June 30, 1995. Net assets available to pay pension benefits were valued as of the same date.

**NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 1996**

8. RETIREMENT PLANS

Substantially all employees of the School System are required by State law to belong to retirement plans administered by the Teachers' Retirement System (TRS) or the School Employees' Retirement System (SERS), both of which are administered on a statewide basis.

Disclosures relating to these plans follow:

A. TEACHERS' RETIREMENT SYSTEM

1. *Plan Description* - All teachers, administrators, and school lunch employees of the School System are covered by defined benefit contributory pension plans administered and controlled by a separate Board of Trustees. The Board of Trustees administers plans which are cost-sharing multiple-employer public employee retirement systems. The School System's payroll for employees covered by TRS for the year ended June 30, 1996 was \$153 million; the School System's total payroll was \$175 million.

All teachers, administrators, and school lunch employees are eligible to participate in the TRS plans. Teachers and administrators belong to the Teachers' Regular Plan, and school lunch employees belong to the Teachers' Plan B plan. Benefits are established by State statute.

TRS provides retirement benefits as well as death and disability benefits. Death and disability benefits vest after 5 years of credited service. Normal retirement is at age 60 with 10 years of service or 20 years of service regardless of age for the Teachers' Regular plan members. For the Teachers' Plan B plan members, normal retirement is at any age with 30 or more years of creditable service, at age 55 with at least 25 years of creditable service, and at age 60 with at least 10 years of creditable service. Retirement benefits are based upon the following formula percentages:

Years of Service	Minimum Age	Teachers' Regular	Teachers' Plan B
10	60	2.0% per year	1.0%-3.0% per year
20	Any age	2.0% per year	1.0%-3.0% per year
25	55	2.5% per year	1.0%-3.0% per year
30	Any age	2.5% per year	1.0%-3.0% per year
20	65	2.5% per year	1.0%-3.0% per year

The percentage formula is applied to the average of the highest three successive annual salaries. The benefit is payable for life with eight available annuity payment plans. The plans also provide various death and disability benefits, whereby the disabled employee or surviving spouse is entitled to receive amounts determined as defined by the plan.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

EXHIBIT C-6
(Continued)

NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 1996

Operating Transfers by Fund Type

A summary of operating transfers by fund type for the year ended June 30, 1996 is as follows:

Transfers To or From	Operating Transfers In	Operating Transfers Out
<u>General Fund</u>		
Special Revenue Funds		\$ 35,667
Capital Projects Funds		4,928,841
School Lunch Enterprise Fund		<u>3,097,722</u>
Total		<u>8,062,230</u>
<u>Special Revenue Funds</u>		
General Fund	\$ 35,667	
Special Revenue Funds	<u>44,178</u>	<u>44,178</u>
Total	<u>79,845</u>	<u>44,178</u>
<u>Debt Service Funds</u>		
Capital Projects Funds	4,073,458	
Debt Service Funds	<u>791,244</u>	<u>791,244</u>
Total	<u>4,864,702</u>	<u>791,244</u>
<u>Capital Projects Funds</u>		
General Fund	4,928,841	
Debt Service Funds		<u>4,073,458</u>
Total	<u>4,928,841</u>	<u>4,073,458</u>
<u>School Lunch Enterprise Fund</u>		
General Fund	<u>3,185,920</u>	<u>88,198</u>
TOTAL OPERATING TRANSFERS	<u>\$ 13,059,308</u>	<u>\$ 13,059,308</u>

NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 1996

Individual Fund Interfund Receivables and Payables

Individual fund interfund receivables and payables as of June 30, 1996 were as follows:

Fund	Interfund Receivables	Interfund Payables
General	<u>\$12,421,906</u>	<u>\$ 2,421,210</u>
Special Revenue:		
Elementary and Secondary Education Act of 1965 (Title I)	26,478	2,925,702
Elementary and Secondary Education Act of 1965 (Title III)	3,604	73,038
Elementary and Secondary Education Act of 1965 (Title VII)		137,913
Individuals with Disabilities Education Act of 1990 - Part B		752,798
Vocational Education	21,178	220,167
Job Training Partnership Act	6,805	52,845
Education for Economic Security Act Title II		211,209
Indian Education Act	740	15,740
Drug Free Schools and Communities	27,172	456,340
Emergency Immigration Act	1,297	11,093
Title XIX School Nurse		52,784
Child Care and Development Block Grant		182,567
Adult Education		230,602
Community Education	442,323	
State Programs	<u>284,166</u>	<u>1,034,526</u>
Total	<u>813,763</u>	<u>6,357,324</u>
Debt Service:		
Ad Valorem Tax Bond Sinking		1,282,018
1954 1/2¢ Sales Tax Bond Sinking	8,894,034	4,020
1954 1/2¢ Sales Tax Bond Reserve		510,711
1980 1/4¢ Sales Tax Bond Sinking	4,530,533	1,800,000
1980 1/4¢ Sales Tax Bond Reserve		<u>280,533</u>
Total	<u>13,424,567</u>	<u>3,877,282</u>
Capital Projects:		
Capital	1,503,043	1,546,669
1980 1/4¢ Sales Tax	<u>385,156</u>	<u>11,598,978</u>
Total	<u>1,888,199</u>	<u>13,145,647</u>
Proprietary - Enterprise		<u>2,716,154</u>
Fiduciary - Agency		<u>30,818</u>
TOTAL	<u>\$28,548,435</u>	<u>\$28,548,435</u>

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

**EXHIBIT C-6
(Continued)**

**NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 1996**

There were excess funds in escrow of \$2,087,694 more than amounts needed to pay the Bonds in full. Consequently, these funds were returned to the School Board. The defeased bonds outstanding at June 30, 1996 are as follows:

1954 1/2¢ Sales Tax Bonds:	
\$11,800,000 Series 1982C	\$ 7,010,000
\$32,250,000 Series 1983AB	16,200,000
\$15,000,000 Series 1983D	14,935,000
\$64,625,000 Series 1986A	<u>64,625,000</u>
 Total	 <u>102,770,000</u>
 1980 1/4¢ Sales Tax Bonds:	
\$45,000,000 Series 1981B	<u>17,800,000</u>
 TOTAL	 <u>\$120,570,000</u>

7. INDIVIDUAL FUND DISCLOSURES

Excess of Expenditures Over Appropriations

Formal budgetary appropriations are adopted for the General Fund and two Special Revenue Funds. Expenditures are budgeted at the function level, which is the level at which expenditures may not legally exceed appropriations. During fiscal year 1996, the Community Education Fund expenditures for instruction and supporting services exceeded appropriations by \$60,479 and \$56,391, respectively; however, total revenues for the Community Education Fund exceeded those amounts budgeted by \$221,480.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SCHEDULE F-1

**GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 1996**

	Actual on Budgetary Basis	Revised Budget	Variance - Favorable (Unfavorable)
REVENUES:			
Local sources:			
Property taxes	\$ 12,940,853	\$ 12,540,881	\$ 399,972
Sales and use taxes	101,513,623	99,560,554	1,953,069
Tuition and other	569,601	556,000	13,601
Interest income	1,127,093	500,000	627,093
Other	10,983,755	10,545,305	438,450
State sources	126,562,597	126,969,627	(407,030)
Federal sources	728,178	659,245	68,933
Total revenues	<u>254,425,700</u>	<u>251,331,612</u>	<u>3,094,088</u>
EXPENDITURES:			
Instruction	162,009,886	162,458,674	448,788
Supporting services	81,031,055	83,358,614	2,327,559
Non-instruction	10,145	46,500	36,355
Total expenditures	<u>243,051,086</u>	<u>245,863,788</u>	<u>2,812,702</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>11,374,614</u>	<u>5,467,824</u>	<u>5,906,790</u>
OTHER FINANCING USES:			
Operating transfers out	<u>(8,062,230)</u>	<u>(3,836,118)</u>	<u>(4,226,112)</u>
Total other financing uses	<u>(8,062,230)</u>	<u>(3,836,118)</u>	<u>(4,226,112)</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	3,312,384	1,631,706	1,680,678
ENCUMBRANCES OUTSTANDING AT YEAR END	3,764,256	3,764,256	
PRIOR YEAR ENCUMBRANCES EXPENDED IN CURRENT YEAR	(2,022,730)	(2,022,730)	
FUND BALANCE AT BEGINNING OF YEAR - GAAP BASIS	<u>14,137,143</u>	<u>14,137,143</u>	
FUND BALANCE AT END OF YEAR - GAAP BASIS	<u>\$ 19,191,053</u>	<u>\$ 17,510,375</u>	<u>\$ 1,680,678</u>

CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for the acquisition or construction of major capital facilities. The School System maintains the following Capital Projects Funds:

Capital Fund is used to account for that portion of the undedicated sales tax revenue which is designated by the School Board annually for capital additions and improvements.

1980 1/4¢ Sales Tax Fund is used to account for the proceeds of the various 1954, 1980 and 1995 sales tax bonds issued from 1981 through 1995 and that portion of the sales tax approved June 28, 1980 (1/4 cent) for making capital improvements.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

**EXHIBIT C-6
(Continued)**

**NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 1996**

1954 1/2¢ Sales Tax Bonds - The Series 1986B bonds, Series 1992 bonds, Series 1994 bonds and Series 1995 bonds are payable solely from, and secured by, an irrevocable pledge and dedication of the proceeds of the one-half percent (1/2%) sales and use tax authorized to be levied in the parish pursuant to elections held therein on October 5, 1954 and January 12, 1971.

At June 30, 1996, \$23,238,541 was available in the debt service funds for servicing of these bonds.

1980 1/4¢ Sales Tax Bonds - The Series 1985A and 1986A bonds are payable solely from, and secured by, an irrevocable pledge and dedication of the proceeds of a special one-fourth percent (1/4%) sales and use tax authorized to be levied in the parish pursuant to an election held therein on June 28, 1980. At June 30, 1996, \$11,348,360 was available in the debt service funds for servicing of these bonds.

The annual debt service requirements (including interest of \$157,557,023) to amortize all of the School System's outstanding bonds as of June 30, 1996 are as follows:

Year Ending June 30,	Ad Valorem Tax Bonds	1954 Sales Tax Bonds	1980 Sales Tax Bonds	Total
1997	\$ 5,070,480	\$ 14,637,211	\$ 8,500,000	\$ 28,207,691
1998	4,304,650	14,724,427	8,460,000	27,489,077
1999	2,919,300	14,739,495	8,460,000	26,118,795
2000	53,000	14,754,502	8,460,000	23,267,502
2001		14,761,253	8,460,000	23,221,253
2002-2006		73,843,765	42,300,000	116,143,765
2007-2015		60,246,863	33,840,000	94,086,863
Total	\$12,347,430	\$207,707,516	\$118,480,000	\$338,534,946

There are a number of limitations and restrictions contained in the various bond indentures. As of June 30, 1996, the School System was in compliance with all significant limitations and restrictions.

Certain outstanding Sales Tax Bonds of the School System have been defeased in prior years by placing the proceeds of refunding bonds into irrevocable escrow accounts held and managed by bank trustees and invested in U. S. Treasury obligations, the principal and interest on which would provide amounts sufficient to pay all future debt service requirements of the old bonds. Accordingly, the escrow accounts and the liability for the defeased bonds are not included in the School System's financial statements. The Series 1991A and 1986B Series 1954 1/2¢ Sales Tax Bonds were paid out in the current year using certain of these escrowed funds.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SCHEDULE FS-2

**SCHEDULE OF OPERATING TRANSFERS
YEAR ENDED JUNE 30, 1996**

	Transfers To or From	Operating Transfers In	Operating Transfers Out
CAPITAL PROJECTS FUNDS			
Capital Fund	General Fund	1,810,000	
1980 1/4¢ Sales Tax Fund	General Fund 1954 1/2¢ Sales Tax Bond Reserve	3,118,841	<u>4,073,458</u>
	Total	<u>4,928,841</u>	<u>4,073,458</u>
SCHOOL LUNCH ENTERPRISE FUND			
	General Fund School Lunch Enterprise	3,097,722 88,198	<u>88,198</u>
	Total	<u>3,185,920</u>	<u>88,198</u>
	TOTAL OPERATING TRANSFERS	<u>\$13,059,308</u>	<u>\$13,059,308</u>

(Concluded)

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SCHEDULE FS-2

**SCHEDULE OF OPERATING TRANSFERS
YEAR ENDED JUNE 30, 1996**

		Operating Transfers In	Operating Transfers Out
Transfers To or From			
GENERAL FUND			
	Elementary and Secondary Education Act of 1965 (Title I)		\$ 6,869
	Elementary and Secondary Education Act of 1965 (Title VII)		9,133
	Individuals with Disabilities Education Act of 1990 - Part B		417
	Job Training Partnership Act		1,100
	Indian Education Act		5,878
	Drug Free Schools and Communities		2,452
	Emergency Immigration Act		1,297
	Child Care and Development Block Grant		1,326
	State Programs		7,195
	Capital Fund		1,810,000
	1980 1/4¢ Sales Tax		3,118,841
	School Lunch Enterprise Fund		<u>3,097,722</u>
	Total		<u>8,062,230</u>
SPECIAL REVENUE FUNDS			
Elementary and Secondary Education Act of 1965 (Title I)	General Fund	\$ 6,869	
Elementary and Secondary Education Act of 1965 (Title VII)	General Fund	9,133	
Individuals with Disabilities Education Act of 1990 - Part B	General Fund	417	
Vocational Education	Vocational Education	44,178	44,178
Job Training Partnership Act	General Fund	1,100	
Indian Education Act	General Fund	5,878	
Drug Free Schools and Communities	General Fund	2,452	
Emergency Immigration Act	General Fund	1,297	
Child Care and Development Block Grant	General Fund	1,326	
State Programs	General Fund	<u>7,195</u>	
	Total	<u>79,845</u>	<u>44,178</u>
DEBT SERVICE FUNDS			
1954 1/2¢ Sales Tax Bond Sinking	1954 1/2¢ Sales Tax Bond Reserve	510,711	
1954 1/2¢ Sales Tax Bond Reserve	1954 1/2¢ Sales Tax Bond Sinking		510,711
	1980 1/4¢ Sales Tax Fund	4,073,458	
1980 1/4¢ Sales Tax Bond Sinking	1980 1/4¢ Sales Tax Bond Reserve	280,533	
1980 1/4¢ Sales Tax Bond Reserve	1980 1/4¢ Sales Tax Bond Sinking		<u>280,533</u>
	Total	<u>4,864,702</u>	<u>791,244</u>

(Continued)

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SCHEDULE FS-1

SCHEDULE OF INVESTMENTS - ALL FUNDS

JUNE 30, 1996

Description	Date Acquired	Interest Rate	Maturity Date	Par Value	Carrying Amount
U.S. Government securities:					
U.S. Treasury Note Series Q19	02/01/96	7.875	06/30/96	\$ 1,964,000	\$ 1,964,000
U.S. Treasury Note Series AJ-1996	01/24/96	6.125	07/31/96	44,363,000	44,363,000
U.S. Treasury Note Series AH-1996	01/24/96	6.00	06/30/96	4,041,000	4,041,000
				<u>50,368,000</u>	<u>50,368,000</u>
Mortgage-backed securities:					
FNMA Remic CMO 1993-94 S	09/14/93	3.44	05/25/23	950,000	205,918
FNMA Remic CMO 1993-97 Class T	01/21/94	5.00	05/25/23	400,000	294,705
FNMA Remic CMO 1993-97 Class T	01/21/94	5.00	05/25/23	400,000	335,028
FNMA Remic CMO 1993-141 Class SB	11/21/94	5.70	05/25/23	1,000,000	604,747
FNMA PL CL9338TA	07/30/93	6.75	03/25/23	1,000,000	857,500
FNMA Remic CMO 1993-228G	10/29/93	5.99	09/25/23	1,000,000	286,429
				<u>4,750,000</u>	<u>2,584,327</u>
Investments in deferred compensation mutual funds and insurance contracts				<u>941,086</u>	<u>941,086</u>
TOTAL				<u>\$56,059,086</u>	<u>\$53,893,413</u>
					Share At Cost
DEBT SERVICE FUNDS:					
1954 Sales Tax Bond Reserve					<u>\$ 4,041,000</u>
CAPITAL PROJECT FUNDS:					
Capital					
1880 1/4¢ Sales Tax					<u>48,911,327</u>
					<u>48,911,327</u>
AGENCY FUNDS:					
Deferred Compensation Fund					<u>941,086</u>
TOTAL					<u>\$53,893,413</u>

OTHER SUPPLEMENTAL INFORMATION

The schedules within this subsection are presented as supplementary information to expand upon the data presented in the other subsections of the Financial Section.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SCHEDULE F-14

**GENERAL FIXED ASSET ACCOUNT GROUP
SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS - BY FUNCTION AND ACTIVITY
YEAR ENDED JUNE 30, 1996**

FUNCTION AND ACTIVITY	Balance July 1, 1995	Additions	Deletions	Balance June 30, 1996
INSTRUCTION:				
Kindergarten	\$ 1,418,794	\$ 170,757	\$ 17,164	\$ 1,572,387
Elementary	85,543,125	4,365,239	353,461	89,554,903
Middle	56,913,971	3,073,741	964,736	59,022,976
High	<u>45,851,195</u>	<u>1,211,800</u>	<u>335,542</u>	<u>46,727,453</u>
Total instruction	<u>189,727,085</u>	<u>8,821,537</u>	<u>1,670,903</u>	<u>196,877,719</u>
SUPPORTING SERVICES:				
Administration	<u>7,860,463</u>	<u>6,723,509</u>	<u>1,004,036</u>	<u>13,579,936</u>
TOTAL GENERAL FIXED ASSETS	<u>\$197,587,548</u>	<u>\$15,545,046</u>	<u>\$2,674,939</u>	<u>\$210,457,655</u>

GENERAL FIXED ASSET ACCOUNT GROUP

General Fixed Asset Account Group is used to account for fixed assets used in Governmental Fund Type operations, rather than in governmental funds.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS
YEAR ENDED JUNE 30, 1996

	Balance July 1, 1995	Additions	Deductions	Balance June 30, 1996
SCHOOL AND STUDENT ACTIVITY FUNDS				
ASSETS:				
Cash and investments	\$3,386,843	\$17,952,686	\$18,081,407	\$3,258,122
Due from other governmental units		22,775		22,775
TOTAL	<u>\$3,386,843</u>	<u>\$17,975,461</u>	<u>\$18,081,407</u>	<u>\$3,280,897</u>
LIABILITIES:				
Due to student groups	\$1,302,881	\$ 9,693,518	\$ 9,703,538	\$1,292,861
Due to schools	2,083,228	8,251,567	8,369,908	1,964,887
Due to others	734	7,601	7,961	374
Due to other funds		22,775		22,775
TOTAL	<u>\$3,386,843</u>	<u>\$17,975,461</u>	<u>\$18,081,407</u>	<u>\$3,280,897</u>
SCHOOL PICTURE FUND				
ASSETS:				
Cash and investments	\$ 37,681	\$ 20,597	\$ 6,681	\$ 51,597
LIABILITIES:				
Due to photographers	\$ 37,681	\$ 12,554	\$ 6,681	\$ 43,554
Due to other funds		8,043		8,043
TOTAL	<u>\$ 37,681</u>	<u>\$ 20,597</u>	<u>\$ 6,681</u>	<u>\$ 51,597</u>
STADIUM FUND				
ASSETS:				
Cash and investments	\$ 36,259	\$ 83,070	\$ 83,853	\$ 35,476
LIABILITIES:				
Due to stadium clubs	\$ 36,259	\$ 83,070	\$ 83,853	\$ 35,476
SCHOOL SYSTEM EVENT FUND				
ASSETS:				
Cash and investments	\$ 8,564	\$ 2,685	\$ 4,307	\$ 6,942
LIABILITIES:				
Due to participants	\$ 8,564	\$ 2,685	\$ 4,307	\$ 6,942

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

TABLE 10

DEMOGRAPHIC STATISTICS LAST TEN FISCAL YEARS

Fiscal Year	Parish Population (1)	Average Daily Membership (2)	Average Daily Attendance (2)	Percent of Attendance
1987	476,658	56,577	53,292	94.2
1988	471,482	56,736	53,210	93.8
1989	468,509	57,040	53,076	93.1
1990	465,624	56,591	52,482	92.7
1991	448,306	57,885	53,604	92.6
1992	451,543	57,463	54,383	94.6
1993	456,389	55,241	49,042	88.8
1994	457,069	57,638	53,489	92.8
1995	457,481	57,022	52,984	92.9
1996	458,456	54,657	51,030	93.4

NOTES:

(1) Estimates based on data from Louisiana Tech University, obtained from Jefferson Parish, Louisiana December 31, 1995 CAFR.

(2) Source: State Annual Financial and Statistical Report.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SPECIAL REVENUE FUNDS COMBINING BALANCE SHEET JUNE 30, 1996

	Federal Programs		
	Indian Education Act	Drug Free Schools and Communities	Emergency Immigration Act
ASSETS			
Cash and investments			\$31,907
Accounts receivable		\$ 3,931	
Due from other funds	\$ 740	27,172	1,297
Due from other governmental units	<u>15,740</u>	<u>426,133</u>	<u> </u>
TOTAL ASSETS	<u>\$ 16,480</u>	<u>\$ 457,236</u>	<u>\$ 33,204</u>
LIABILITIES AND FUND BALANCE			
LIABILITIES:			
Accounts payable			
Due to other funds	\$ 15,740	\$ 456,340	\$ 11,093
Due to other governmental units			
Deferred revenue	<u>740</u>	<u>896</u>	<u>22,111</u>
Total liabilities	<u>16,480</u>	<u>457,236</u>	<u>33,204</u>
FUND BALANCE:			
Unreserved: Undesignated	<u> </u>	<u> </u>	<u> </u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 16,480</u>	<u>\$ 457,236</u>	<u>\$ 33,204</u>

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SCHEDULE F-10

**CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET
JUNE 30, 1996**

	Capital	1980 1/4¢ Sales Tax	Total
ASSETS			
Cash and investments	\$5,395,683	\$72,011,847	\$ 77,407,530
Receivables:			
Sales and use tax	754,166	3,327,985	4,082,151
Due from other funds	<u>1,503,043</u>	<u>385,156</u>	<u>1,888,199</u>
TOTAL ASSETS	<u>\$7,652,892</u>	<u>\$75,724,988</u>	<u>\$ 83,377,880</u>
LIABILITIES AND FUND BALANCE			
LIABILITIES:			
Accounts payable	\$ 60,390	\$ 26,943	\$ 87,333
Retainages payable	36,389		36,389
Due to other funds	<u>1,546,669</u>	<u>11,598,978</u>	<u>13,145,647</u>
Total liabilities	<u>1,643,448</u>	<u>11,625,921</u>	<u>13,269,369</u>
FUND BALANCE:			
Reserved for encumbrances	1,581,496		1,581,496
Reserved for specific programs	1,070,000		1,070,000
Unreserved - designated for capital additions and improvements	2,698,000	64,099,067	66,797,067
Unreserved - undesignated	<u>659,948</u>		<u>659,948</u>
Total fund balance	<u>6,009,444</u>	<u>64,099,067</u>	<u>70,108,511</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$7,652,892</u>	<u>\$75,724,988</u>	<u>\$ 83,377,880</u>



STATISTICAL SECTION

SCHEDULE F-9

1980 1/4¢ Sales Tax Bond Sinking	1980 1/4¢ Sales Tax Bond Reserve	Total
		\$ 5,594,252
\$ 8,208,334		17,452,731
<u>26,158</u>	\$ 265,547	<u>1,155,966</u>
<u>8,234,492</u>	<u>265,547</u>	<u>24,202,949</u>
		9,976
		96,757
		<u>168,729</u>
		275,462
3,266,125		12,391,125
<u>5,233,875</u>		<u>11,735,643</u>
<u>8,500,000</u>		<u>24,402,230</u>
<u>(265,508)</u>	<u>265,547</u>	<u>(199,281)</u>
280,533		4,864,702
	(280,533)	(791,244)
		<u>2,087,694</u>
<u>280,533</u>	<u>(280,533)</u>	<u>6,161,152</u>
15,025	(14,986)	5,961,871
<u>2,833,335</u>	<u>8,514,986</u>	<u>28,820,978</u>
<u>\$ 2,848,360</u>	<u>\$8,500,000</u>	<u>\$ 34,782,849</u>

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

DEBT SERVICE FUNDS COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES YEAR ENDED JUNE 30, 1996

	Ad Valorem Tax Bond Sinking	1954 1/2¢ Sales Tax Bond Sinking	1954 1/2¢ Sales Tax Bond Reserve
REVENUES:			
Local sources:			
Property taxes	\$ 5,594,252	\$ 9,244,397	\$ 663,182
Sales and use taxes	78,994	122,085	
Interest income			
Total revenues	<u>5,673,246</u>	<u>9,366,482</u>	<u>663,182</u>
EXPENDITURES:			
Supporting services:			
Miscellaneous	9,976		
Assessor's office expense	96,757		
Pension fund contributions	<u>168,729</u>		
Total	275,462		
Debt service:			
Principal retirement	4,225,000	4,900,000	
Interest and fiscal charges	<u>823,865</u>	<u>5,677,903</u>	
Total expenditures	<u>5,324,327</u>	<u>10,577,903</u>	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>348,919</u>	<u>(1,211,421)</u>	<u>663,182</u>
OTHER FINANCING SOURCES (USES):			
Operating transfers in		510,711	4,073,458
Operating transfers out			(510,711)
Return on excess funds from escrow		<u>2,087,694</u>	
Total other financing sources (uses) - net		<u>2,598,405</u>	<u>3,562,747</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	348,919	1,386,984	4,225,929
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>(152,971)</u>	<u>7,040,391</u>	<u>10,585,237</u>
FUND BALANCES AT END OF YEAR	<u>\$ 195,948</u>	<u>\$ 8,427,375</u>	<u>\$14,811,166</u>

SCHEDULE F-8

1980 1/4¢ Sales Tax Bond Sinking	1980 1/4¢ Sales Tax Bond Reserve	Total
\$ 117,827	\$8,780,533	\$25,597,178
		40,759
		89,458
<u>4,530,533</u>	<u> </u>	<u>13,424,567</u>
<u>\$4,648,360</u>	<u>\$8,780,533</u>	<u>\$39,151,962</u>
<u>\$1,800,000</u>	<u>\$ 280,533</u>	\$ 491,831 <u>3,877,282</u>
<u>1,800,000</u>	<u>280,533</u>	<u>4,369,113</u>
<u>2,848,360</u>	<u>8,500,000</u>	<u>34,782,849</u>
<u>\$4,648,360</u>	<u>\$8,780,533</u>	<u>\$39,151,962</u>

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

DEBT SERVICE FUNDS COMBINING BALANCE SHEET JUNE 30, 1996

	Ad Valorem Tax Bond Sinking	1954 1/2¢ Sales Tax Bond Sinking	1954 1/2¢ Sales Tax Bond Reserve
ASSETS			
Cash and investments	\$1,437,207	\$ 29,192	\$15,232,419
Property tax receivable	40,759		
Interest receivable			89,458
Due from other funds		8,894,034	
TOTAL ASSETS	<u>\$1,477,966</u>	<u>\$8,923,226</u>	<u>\$15,321,877</u>
LIABILITIES AND FUND BALANCE			
LIABILITIES:			
Accounts payable	\$ 1,282,018	\$ 491,831	\$ 510,711
Due to other funds		4,020	
Total liabilities	<u>1,282,018</u>	<u>495,851</u>	<u>510,711</u>
FUND BALANCE:			
Reserved for debt service	<u>195,948</u>	<u>8,427,375</u>	<u>14,811,166</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$1,477,966</u>	<u>\$8,923,226</u>	<u>\$15,321,877</u>

DEBT SERVICE FUNDS

Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs. The School System maintains the following Debt Service Funds:

Ad Valorem Tax Bond Sinking Fund is used to accumulate the proceeds of ad valorem taxes which are specifically dedicated for debt service.

1954 1/2¢ and 1980 1/4¢ Sales Tax Bond Sinking Funds are used to accumulate that portion of the 1954 and 1980 sales and use tax required to meet the debt service requirements. Monthly deposits out of the proceeds of the sales and use tax are required to be made into these funds in an amount which will equal 1/6 of the interest falling due on the next interest payment date and 1/12 of the principal falling due on the next principal payment date.

1954 1/2¢ and 1980 1/4¢ Sales Tax Bond Reserve Funds are used to accumulate that portion of the 1954 and 1980 sales and use tax which is set aside for the purpose of paying principal and interest on bonds payable. Monthly deposits of sales and use tax proceeds are required to be made into these funds until the required reserve has been established.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SCHEDULE F-7

**SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL - COMMUNITY EDUCATION FUND
YEAR ENDED JUNE 30, 1996**

	Actual on Budgetary Basis	Revised Budget	Variance - Favorable (Unfavorable)
REVENUES:			
Tuition and other	<u>\$2,616,480</u>	<u>\$2,395,000</u>	<u>\$ 221,480</u>
Total revenues	<u>2,616,480</u>	<u>2,395,000</u>	<u>221,480</u>
EXPENDITURES:			
Instruction	666,636	606,157	(60,479)
Supporting	162,797	106,406	(56,391)
Non-instruction	<u>1,618,145</u>	<u>1,675,575</u>	<u>57,430</u>
Total expenditures	<u>2,447,578</u>	<u>2,388,138</u>	<u>(59,440)</u>
EXCESS OF REVENUES OVER EXPENDITURES	168,902	6,862	162,040
FUND BALANCE AT BEGINNING OF YEAR	<u>489,841</u>	<u>489,841</u>	<u>-</u>
FUND BALANCE AT END OF YEAR	<u>\$ 658,743</u>	<u>\$ 496,703</u>	<u>\$ 162,040</u>

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SCHEDULE F-6

**SPECIAL REVENUE FUNDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL - ADULT EDUCATION FUND
YEAR ENDED JUNE 30, 1996**

	Actual on Budgetary Basis	Revised Budget	Variance - Favorable (Unfavorable)
REVENUES:			
Federal sources	\$ 403,865	\$ 470,893	\$ (67,028)
Tuition and other	131,129	71,155	59,974
State sources	<u>426,617</u>	<u>380,541</u>	<u>46,076</u>
Total revenues	<u>961,611</u>	<u>922,589</u>	<u>39,022</u>
EXPENDITURES:			
Instruction	625,972	691,153	65,181
Supporting	290,481	334,519	44,038
Non-instruction	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>916,453</u>	<u>1,025,672</u>	<u>109,219</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	45,158	(103,083)	148,241
FUND BALANCE AT BEGINNING OF YEAR	<u>141,189</u>	<u>134,549</u>	<u>6,640</u>
FUND BALANCE AT END OF YEAR	<u>\$ 186,347</u>	<u>\$ 31,466</u>	<u>\$ 154,881</u>

Programs

Title XIX School Nurse	Child Care and Development Block Grant	Adult Education	Community Education	State Programs	Total
\$ 161,643	\$ 255,125	\$403,865		\$ 279,526	\$20,922,374
		131,129	\$2,616,480	167,772	2,946,514
		426,617		1,401,738	1,828,355
<u>161,643</u>	<u>255,125</u>	<u>961,611</u>	<u>2,616,480</u>	<u>1,849,036</u>	<u>25,697,243</u>
	191,146	484,453	104,444	513,217	7,940,067
	27,967	57,459	521,292	302,411	2,860,026
	28,898	84,060	40,900	499,869	4,520,882
	<u>248,011</u>	<u>625,972</u>	<u>666,636</u>	<u>1,315,497</u>	<u>15,320,975</u>
142,697	1,491	278,182	100,425	182,829	5,788,133
985			9,030	72,718	225,071
41,364		12,299	53,342	174,142	1,376,638
<u>185,046</u>	<u>1,491</u>	<u>290,481</u>	<u>162,797</u>	<u>429,689</u>	<u>7,389,842</u>
	20		1,526,379		2,055,981
			7,630		18,862
					61,560
	20		1,534,009		2,136,403
	6,929		84,136		583,988
	<u>6,949</u>		<u>1,618,145</u>		<u>2,720,391</u>
<u>185,046</u>	<u>256,451</u>	<u>916,453</u>	<u>2,447,578</u>	<u>1,745,186</u>	<u>25,431,208</u>
<u>(23,403)</u>	<u>(1,326)</u>	<u>45,158</u>	<u>168,902</u>	<u>103,850</u>	<u>266,035</u>
	1,326			7,195	79,845
					(44,178)
	<u>1,326</u>			<u>7,195</u>	<u>35,667</u>
(23,403)		45,158	168,902	111,045	301,702
<u>40,006</u>		<u>141,189</u>	<u>489,841</u>	<u>1,051,295</u>	<u>1,722,331</u>
<u>\$ 16,603</u>	<u>\$ -</u>	<u>\$186,347</u>	<u>\$ 658,743</u>	<u>\$1,162,340</u>	<u>\$ 2,024,033</u>

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SPECIAL REVENUE FUNDS COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES YEAR ENDED JUNE 30, 1996

	Federal		
	Indian Education Act	Drug Free Schools and Communities	Emergency Immigration Act
REVENUES:			
Federal sources	\$ 37,652	\$681,184	\$ 60,946
Tuition and other		21,338	
State sources			
Total revenues	<u>37,652</u>	<u>702,522</u>	<u>60,946</u>
EXPENDITURES (All current):			
Instruction:			
Salaries and benefits	23,143	13,112	1,941
Supplies	7,378	92,709	2,739
Other	6,311	4,747	2,427
Total instruction	<u>36,832</u>	<u>110,568</u>	<u>7,107</u>
Supporting services:			
Salaries and benefits	30	523,932	18,872
Supplies	239	3,458	3,967
Other	2,833	46,670	1,188
Total supporting services	<u>3,102</u>	<u>574,060</u>	<u>24,027</u>
Non-instruction:			
Community services:			
Salaries and benefits			29,270
Supplies			
Other	2,283		
Total community services	<u>2,283</u>		<u>29,270</u>
Other	1,313	20,346	1,839
Total non-instruction	<u>3,596</u>	<u>20,346</u>	<u>31,109</u>
Total expenditures	<u>43,530</u>	<u>704,974</u>	<u>62,243</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(5,878)</u>	<u>(2,452)</u>	<u>(1,297)</u>
OTHER FINANCING SOURCES (USES):			
Operating transfers in	5,878	2,452	1,297
Operating transfers out			
Total other financing sources (uses) - net	<u>5,878</u>	<u>2,452</u>	<u>1,297</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES			
FUND BALANCES AT BEGINNING OF YEAR			
FUND BALANCES AT END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

SCHEDULE F-5

Page 1 of 2

Programs			
Individuals with Disabilities Education Act of 1990- Part B	Vocational Education	Job Training Partnership Act	Education for Economic Security Act Title II
\$2,896,448	\$759,715 7,727	\$172,869	\$296,012 898
<u>2,896,448</u>	<u>767,442</u>	<u>172,869</u>	<u>296,910</u>
390,597	4,323	88,778	20,299
532,937	205,436	843	37,420
501,822	421,361	10,597	13,895
<u>1,425,356</u>	<u>631,120</u>	<u>100,218</u>	<u>71,614</u>
1,355,423	134,194	69,766	197,526
6,275		2,545	103
36,237	2,128	1,439	19,030
<u>1,397,935</u>	<u>136,322</u>	<u>73,750</u>	<u>216,659</u>
<u>73,574</u>		<u>1</u>	<u>8,637</u>
<u>73,574</u>		<u>1</u>	<u>8,637</u>
<u>2,896,865</u>	<u>767,442</u>	<u>173,969</u>	<u>296,910</u>
<u>(417)</u>		<u>(1,100)</u>	
417	44,178	1,100	
	<u>(44,178)</u>		
<u>417</u>		<u>1,100</u>	
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SCHEDULE F-11

**CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
YEAR ENDED JUNE 30, 1996**

	Capital	1980 1/4¢ Sales Tax	Total
REVENUES:			
Local sources:			
Sales and use taxes	\$5,000,000	\$ 1,807,573	\$ 6,807,573
Interest income	186,555	2,440,056	2,626,611
Other	<u>110,415</u>	<u>27,405</u>	<u>137,820</u>
Total revenues	<u>5,296,970</u>	<u>4,275,034</u>	<u>9,572,004</u>
EXPENDITURES:			
Construction costs	3,490,926	4,254,130	7,745,056
Architect fees	227,319	486,776	714,095
Equipment	463,509	418,507	882,016
Administrative and other	<u>1,275,342</u>	<u>466,206</u>	<u>1,741,548</u>
Total expenditures	<u>5,457,096</u>	<u>5,625,619</u>	<u>11,082,715</u>
DEFICIENCY OF REVENUES OVER EXPENDITURES	<u>(160,126)</u>	<u>(1,350,585)</u>	<u>(1,510,711)</u>
OTHER FINANCING SOURCES (USES):			
Operating transfers in	1,810,000	3,118,841	4,928,841
Operating transfers out		(4,073,458)	(4,073,458)
Unrealized loss on marketable securities		(95,477)	(95,477)
Bond proceeds		50,000,000	50,000,000
Gain on sale of fixed assets		<u>1,175,500</u>	<u>1,175,500</u>
Total other financing sources (uses) - net	<u>1,810,000</u>	<u>50,125,406</u>	<u>51,935,406</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	1,649,874	48,774,821	50,424,695
FUND BALANCES AT BEGINNING OF YEAR	<u>4,359,570</u>	<u>15,324,246</u>	<u>19,683,816</u>
FUND BALANCES AT END OF YEAR	<u>\$6,009,444</u>	<u>\$64,099,067</u>	<u>\$70,108,511</u>

All internal control evaluations occur within the above framework. We believe that the School System's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

Budgetary control is maintained at a detailed level by the encumbrance of estimated purchase amounts prior to the release of purchase orders to vendors.

The school system emphasizes decentralized budgeting in order to enhance the ability of principals to serve as effective and efficient instructional leaders. In fiscal year 1987 the School Board gave principals, with input from subject coordinators, teachers, students and parents, the authority to spend the allocated financial resources to best meet the needs of their unique student groups. To accomplish this end, the School Board adopted a set of guidelines consistent with applicable State law. This system allows, contingent upon sufficient financial resources being available, each school to determine its needs, establish budgets, and spend their financial resources according to their own timetable or reserve the funds for future years' needs. The vehicle for these actions is the Student Activity Fund. All monies due a school are deposited directly into each school's activity account at the beginning of each school year. The principal, using School Board adopted guidelines, operates his/her school according to his/her individually tailored educational plan. A major advantage of this system is that it gives principals direct control over resources vital to achieving educational success and in so doing makes it easier to assess accountability for goal achievement.

General Governmental Functions

Revenues for Governmental Fund Types which include General, Special Revenue, Debt Service, and Capital Projects Funds total \$313,897,896 in 1995/96, a decrease of 7.1 percent over 1994/95. The primary reason for the decrease in revenues as compared to 1994/95 was the inclusion in prior year revenues of \$32 million relating to a matured guaranteed investment contract associated with a defeased bond issue. Sales taxes produced 40.1 percent of total revenues compared to 34.3 percent last year, and State Equalization produced 37.7 percent of total revenues compared to 35.4 percent last year. The amounts of revenues from various sources is shown in the following tabulation.

	Amount	Percent of Total	Increase (Decrease) from 1995
Sales taxes	\$ 125,773,927	40.1 %	\$ 9,601,302
Ad valorem taxes	18,535,105	5.9	1,556,711
Tuition from patrons	899,635	0.3	(51,021)
Other local (including interest)	18,647,725	5.9	(31,911,488)
State sources	128,390,952	40.9	(6,795,447)
Federal sources	<u>21,650,552</u>	<u>6.9</u>	<u>3,454,567</u>
 Total revenues	 <u>\$ 313,897,896</u>	 <u>100.0 %</u>	 <u>\$(24,145,376)</u>

Expenditures for Governmental Fund Types totaled \$302,225,713 in 1995/96, a net decrease of \$73,693,382 or 19.6 percent from 1994/95. The primary component for the net decrease was a decrease of \$75,312,622 in expenditures for debt service principal retirement.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

COMPREHENSIVE ANNUAL FINANCIAL REPORT YEAR ENDED JUNE 30, 1996

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Stephen Miller, a Riverdale Middle School teacher, has received the Distinguished Teaching Award from Northwestern State University. This award honors teachers who have made especially valuable contributions to the intellectual development of students who have been selected for recognition by the Duke University Talent Identification Program's talent search.

Becky Preston-Ramagoz, a third grade Project Read teacher at Bridgedale Elementary School, joining a delegation of educators in the field of learning disabilities, visited Russia and the Czech Republic in September. Mrs. Preston-Ramagoz gave a presentation on the importance of on-going teacher training in order to meet the needs of learning disabled children in the regular classroom.

Six principals and four teachers were recognized at the annual Excellence in Education Awards Luncheon sponsored by the Chamber of Commerce West Bank Council and Cox Communications. The six principals were honored because their schools had the highest number of students scoring above the national average on the California Achievement Test last spring. They included Carol Braun, Janet Elementary; Richard Augustin, Grand Isle Elementary; Joan Weinberg, William Hart Elementary; Barbara Doles, Pittman Elementary, Virginia Gaudet, Solis Elementary and Dolores Cardon, Woodland West Elementary. Teachers receiving special recognition included Gayle Bartholomew, Terrytown Elementary; Gilda Sanders, Truman Middle; Constance Tomlin, West Jefferson High; and Andrea Galliano, Terrytown Elementary, special education category.

Six principals and four teachers were recognized at the annual Excellence in Education Awards Luncheon sponsored by the Chamber of Commerce East Bank Council and Cox Communications. The six principals were honored because their schools scored above the national average on the California Achievement Test. The principals were Barbara Cassara, Bissonet Plaza Elementary; Patricia Helmstetter, Matas Elementary; Richard Nelson, Chateau Elementary; Pamela Milto, J.C. Ellis Elementary; Gwynne Bowman, Keller Elementary; and Elaine Francois, Harahan Elementary. The four teachers honored were Henry Jackson, Jr. Washington Elementary; JoAnn Vincent, Adams Middle; Jean Curran, Riverdale High; and Brendaline "Cricket" Pelitire, Clancy Elementary.

Four elementary school teachers took part in the Summer Geography Institute sponsored by the Louisiana Geography Education Alliance (LaGEA). Anna Bordlee from Boudreaux Elementary worked as a teacher consultant for the second consecutive year. School system teachers attending included Kermit Rogers, Bridge City Elementary; Libby Rodriguez and Linda Bell from Terrytown Elementary.

Madeline "Maddie" Crosby, corresponding secretary for the Whole Language Council, has been appointed program chairperson of the group.

Robin Lewis, school social worker at Janet Elementary School, has been awarded a \$5,000 grant from the Serve America Foundation. She will coordinate an Educating Children for Parenting program at Janet which will draw support from the Educating Children for Parenting Foundation in Philadelphia, Pennsylvania.

Kelly Battle, a third grade teacher at Live Oak Manor Elementary, has been credited with saving the life of Brandon Hayes, one of her students, by performing the Heimlich procedure on him.

Three teachers from Janet Elementary School were chosen to participate in a three week in service for K-3 grade math teachers conducted by Southeastern. The teachers included Christi Jacobsen, Brenda Queenan, and Barbara Wiebelt. The kindergarten staff at Janet Elementary School received a \$1,500 grant from Western Atlas International for use with the program. Only four such grants were awarded by the company this year.

Three Jefferson Parish public schools are sharing in a \$4.3 million U.S. Department of Education Challenge Grant, Jefferson Elementary, Riverdale Middle, and Riverdale High. The grant entitled "A Systemic Model to Enhance Student Achievement by Networking Underserved Communities," is designed to ensure equality of access to the Internet for students in underserved areas and is an outgrowth of planning and collaboration among numerous governmental and educational entities in Louisiana.

Terrytown Elementary School was one of eight schools in Louisiana to receive a \$300 grant from Project Nic to conduct an anti-smoking program on the campus and in the Terrytown community. School coordinators of the program are teachers Julie Comeaux and Andrea Galliano.

Preston Fairchild, plant manager at Meisler School and Steve Gros, from Paul Solis School, were selected support personnel "Employees of the Year".

Four Jefferson Parish Public school teachers have been selected by the State Department of Education to serve on a Content Standards Team. They include Carl Dermady, Jr., Ellender Middle; Eugenie Duplessis, Helen Cox Junior High; Jami Staub, Higgins High and Virginia Villarreal, Higgins High. The purpose of the team is to develop content standards, benchmarks, and instructional models in the areas of English/language arts, social studies, the arts, and foreign languages.

Karen Bauer, a GT teacher at Chateau Estates Elementary School, was selected as one of only three finalists in Louisiana for the 1996 National Teacher Training Institute (NTTI) Teacher of the Year award.

William W. Knipmeyer, a seventh grade social studies teacher at Gretna Junior High, was selected as a Community Hero Torchbearer for the 1996 Olympic Torch Relay. Mr. Knipmeyer also won five grants this year and was selected as the new Century Leadership Program Coordinator.

Melissa Caudle, principal of John Martyn High School, has been appointed to Project GANG FACT. Project GANG FACT is a national consortium research project of the National Gang Crime Research Center.

Two Title I artists, Courtney Egan and Imani Manzy, were awarded grants from the New Orleans Arts Council for projects at George Cox and St. Ville Elementary Schools.

Cherreen Gegenheimer, a teacher at Marrero Middle School, was recognized recently by former Governor Edwin Edwards and Dr. Ray Arveson, state superintendent of education, for her ongoing work on the Goals 2000 Commission and the State Department of Education Standards Development Project. Ms. Gegenheimer has been asked to be a guest lecturer at Louisiana State University.

Suzanne R. Waguespack, social studies teacher at Fisher High School, has been selected as the outstanding teacher of American History by the Louisiana State Society of Daughters of the American Revolution.

Patricia Meyer, secretary at Audubon Elementary; Delores Bernard, a clerk at Worley; and Barbara Russell, a teacher assistant at Higgins High School, were selected support personnel of the year by the Jefferson Parish School Board.

Jefferson Elementary School received visitors from the Ministry of Education of Singapore and representatives from Montreal, Canada and the state of Oklahoma during a recent international conference held in New Orleans.

Elizabeth Davis, West Jefferson High School, has been awarded a stipend of \$3,200 by the National Endowment for the Humanities to participate in the 1996 Program of Summer Seminars for Teachers.

The Kelly Cook Foundation has awarded a \$4,500 mini grant to Mary Jo Green and Elaine Weber, librarians at Grace King High School, to aid in their computerization of the library.

Anna Bordalee a fifth grade teacher from Boudreaux Elementary, has been chosen to serve as the state team leader and writer for the Louisiana Content Standards Development Project in the area of Social Studies. Two other teachers are involved in the standards project. They are Jamie Staub of Higgins High and Carl Dermady of Ellender Middle.

Carol K. Gillespie, band director at Livaudais Junior High, received the first "Excellence in Music" award co-sponsored by the General Cinema Corporation and the JFT.

Student Recognition

Perry Tsai from Harold Keller Elementary; Katherin Lynn Kottermann, Meisler Middle and Tanjila Islam, Bonnabel High, have been selected as "Students of the Year" and represented Jefferson Parish in state competition. Tanjila Islam, Jefferson Parish's "High School Student of the Year" was named Louisiana's Region V "High School Student of the Year."

Academic games students from Woodland West and Keller Elementary Schools were recognized at a meeting of the Board of Elementary and Secondary Education (BESE) in Baton Rouge. The students from Woodland West were Jason Johns, Rebecca Roux, Erica Winston, Allison Vega, and David Roux. Those from Keller were Jonny Fitzjarrell, Christina Kawash, Perry Tsai, Zoya Mohuiddin, Joey Cuccia, Lauren Cagle, and Melanie Bennett.

Riverdale High School's WRHS news team has received a national honor for the fourth year. CNN awarded the studio first place in the Southeast Region and second nationally in their CNN V.J. challenge competition. Jesse Schmidt, Sean Temple, Kevin Brown, Mike Seely, and Allison Ernst are the students responsible for the winning tape. Kevin Lusignan is the instructor for television at Riverdale High School.

Four students were recognized by the Board of Elementary and Secondary Education for outstanding achievement in the area of sports for the disabled. They were Elisa Hart and Sidonia Kivell, Grace King High School; Herbert Reado, John Ehret High School; Milagros Melindez, West Jefferson High School. They are members of the Louisiana MUDBUDS which represented the state at the Windsor Ontario Games for the disabled last spring.

Three special education students were invited by the State Department of Education to participate as members of the 1996 Louisiana MUDBUGS. They are Melissa Robles and Sidonia Kivell from Grace King and Milagros Melindez from West Jefferson. The MUDBUGS are young athletes with physical or visual disabilities who represent our state each year at Windsor-Ontario International Indoor Games for the Disabled.

Two Jefferson Parish students had their art work on display at the 1996 Louisiana School Boards Association's annual meeting in Bossier City in February. Lam Nguyen is a third grade student at Boudreaux Elementary school and Jolie Carter is in the eighth grade at Harris Middle School. Jolie placed first in the grades 5 to 8 category.

Naomi St.Pierre, an eleventh grade student at Ehret High School, was the winner of the Essay contest sponsored by Fleet 162, Inc. "What Patriotism Means to Me" was the title of the essay.

Four Jefferson Parish students received national recognition for their academic work. Confra Magee, semifinalist in the National Merit Scholarship Program; and Julie Anderson and Allen Ehrlicher, commended students, all from Bonnabel; and Ronald Prestenback, a commended student from Higgins. Magee, Anderson, and Ehrlicher are now attending the Louisiana School for Math, Science and the Arts in Natchitoches, LA.

Micah Zeno, a junior at West Jefferson, was one of 350 student leaders throughout the country who participated in a conference entitled "Leaders of Tomorrow Meeting the Leaders of Today" in Washington, D.C.

Travis Torrence, a sophomore at Bonnabel High School, was one of six youths selected to receive the Child Health Day Outstanding Service Award presented by the Tulane University School of Public Health and Tropical Medicine.

Blaire Brower, an Estelle Elementary student, won second place in a national essay contest sponsored by the Miami based Peace Education Foundation. The subject of Blaire's essay was principal Jackie Daniilidis and how "she tries to make peace in our school."

Robert Whittington, a senior at Higgins High School, was the state winner in the United States Peace Essay Contest. His Essay entitled "Sudan: A Decade of Bloodshed," earned Robert a week's stay in Washington, D.C. and \$750 in scholarship money.

Meredith Manes, fifth grade student at Rudolph Matas Elementary, was selected first place winner in the Elementary School Poetry Division of the Writing Contest sponsored by the Writing Conference, Inc.

Higgins High School speech team participated in the McDonogh 35 Roneagle Classic Speech Tournament. The team of Kelly Nguyen and Theresa Tran were first in their panel in Duo Reading. Arianne Parker placed sixth on the first session of Student Congress, and Kelly Nguyen reached tournament semi-finalist in Declaration.

Four Jefferson Parish Public School System students won awards for an art/essay contest sponsored by the Employees' Credit Union. Darius Jones, a first grade student at Woodland West, won \$100 for his crayon entry; Daniel Morris, a fifth grader at Pittman Elementary, won \$150 for his crayon entry; Billie Baker, a seventh grade student at Worley Junior, won \$200 for an essay and Jennifer Kennedy, an eleventh grader at Grace King, won \$250 for her essay. The sponsoring teachers of these students, Ms. Dalla Mark, Ms. P. Riche, Ms. M. Boesch and Ms. Mary Fuegi, were each awarded \$50.

Jill Hano, Riverdale Middle School, has been selected by the Council for Exceptional Children to receive its "Yes, I Can" award in academics. She was honored in Baton Rouge with the presentation of a plaque and a U.S. Savings Bond.

Jeremy Galatas, senior at Bonnabel High School, received a check for \$100 from the Harvey Canal Industrial Association for designing the group's 50th anniversary poster. Paul Smith and Hung Hguyen each received \$25 for assisting Galatas. Bonnabel's commercial art teacher, Marilyn Saponara, accepted a \$150 check for Bonnabel's Commercial Art Department.

Grace King's newspaper "Irish Eyes" took top honors at the annual Tom Bell Silver Scribe Competition sponsored by the New Orleans Press Club and the Louisiana Communications Department.

Dianna Hasemann, Higgins High School, took first place in extemporaneous speaking at the Foreign Language Festival at SLU in Hammond. Other Higgins students placed second and third in French and Spanish subjects.

Nine Jefferson Parish elementary schools entered 17 teams in the seventh annual Louisiana fourth-sixth grade Thinking Cap Quiz Bowl. The students participated at both the parish and state levels. Parish winners in fourth grade were Airline Park, 1; Hazel Park, 2; and Ellis, 3. Parish winners in fifth grade were Bissonet Plaza, 1; Ellis, 2; and Birney, 3. The parish winner in sixth grade was a team from Boudreaux. At the state level, Bissonet Plaza placed 1; Ellis, 2; and Birney 3, out of 35 teams entered. Other participating schools were Schneckenburger, Pittman, and Matas. Jefferson and Solis schools participated at the state level only. West Jefferson junior Jerome Gross will be honored by the New Orleans Press Club for placing first in layout design at the Silver Scribe competition sponsored by the New Orleans Press Club and Loyola University.

Estelle fourth grader, Kenneth Peterson, spoke with President Clinton in March about funding the Title I programs. The President asked Kenneth his name and Kenneth, after telling his name, remarked that he hoped the President had four more years in office and remembered that the Title I program was good for his school.

After five trials over two days, Ehret High School's Mock Trial team emerged the undefeated champion of Catholic High School's Annual Invitational Mock Trial Tournament. Team attorneys include Chad Morrow, Hans Schlegal, Carlos Aviles, and Kate Roussel. Team witnesses include Shawn Roussel, Bret Searcy, Birlie Bourgeois, Jay Johnson, Robert Gerstner, and Eddie Lada. The Ehret team is coached by Shirlee Vale, Denise Funck, Rosemary Odinet, and attorney Jeff Salzer.

Dwayne Thomas, East Jefferson High School, won first place in the Black History Month Art Contest cosponsored by Cox Communications of Louisiana, Cable Rep Advertising, Pepsi of Louisiana, HBO, and BET. Dwayne was awarded a scholarship check for \$3,000 at an awards dinner. Student from Jefferson, Orleans and St. Charles Parishes entered this contest.

Kelly Graf of West Jefferson High was elected Area Four Louisiana Vice President at the DECA State Conference held in Baton Rouge.

Six students from Roosevelt Middle made the Louisiana Music Educators Association District 6 Middle-Junior High Honor Band. They are Betsy Aston, Justin Albritton, Jacques Ancar, Blake Haydel, Conrad Parales, and Bruce Verrett.

Keith Maddox, sixth grade student at Riverdale Middle, is the winner of the Louisiana State Geography Bee. Nicole Bell, Brandi Bowman, and Marsha Herrera advanced to the state competition with their project "Prisoners of War Camps in Louisiana," after placing first in the regional competition of the Social Studies Fair.

Twenty-six junior division awards and 27 senior division awards were won by Jefferson Parish students at the Greater New Orleans Science and Engineering Fair. In addition, Evelyn Sandoval, Adams Middle School was one of the two junior grand award winners from Jefferson. The alternate to the senior grand award winner was a team project from Jefferson Parish. Team members are Thuy Bui, Kajal Patel, and Mita Patel, Bonnabel High. The winners were: Junior Division, Biological Sciences, Evelyn Sandoval, Adams, first place; David Spitzer, Adams, second place; Earth and Space Science, Jessica Newhouse, Adams, first place, Loren Swcifel, Meisler, third; Mathematics and Computers, Kimberly Bosarge, Adams, honorable mention; Physical Sciences, Fernando Marcheselli, Meisler, third place, Parul Shah, Adams, honorable mention; Team Projects, Julie Finkelstein and Melanie Finkelstein, Adams, first place; Angela Le and Susan Tran, Gretna Junior, honorable mention. Senior Division, Botany, Javier Marcheselli, King, second; Mindy Williams, Grand Isle, and Megan Jimerson, Livaudais, honorable mention; Chemistry, Stephanie Hahn, Ehret, second place; Melissa Berger, King, third place; Kevin Lore, King, and Eric Ernewein, Riverdale High, honorable mention; Computer Science, Joshua Rowland, Ehret, honorable mention; Earth and Space, Jill Grush, Riverdale High; first place; Emily Matherne, Worley, second place; Edward Lada, Ehret, third place, Matthew Moynan, Ehret, honorable mention; Engineering, Tiffany George, Ehret, first place, Anthony Le, West Jefferson, third place; Environmental Sciences, Connin Marcheselli, King, second place; Mathematics, Thuy Hanh Nguyen, Ehret, third place; Nicole Yeager, Ehert, and Nghi Dinh, Ehret, honorable mention; Medicine and Health, Charles French, King, honorable mention; Microbiology, Jamie Hughes, Ehret, third place; Physics, Meredith Wambsgans, Riverdale High, third place; Crissy Garrett, Bonnabel, and Brandon Lefort, Ehret, honorable mention; Zoology, Clint Tillery, Grand Isle, honorable mention; Team Projects, John Chuang and Luke Chuang, King, second place; Bradley Speiler and Emily Wilson, Bonnabel, honorable mention.

Instructional Program

The heart of the school system is a varied curriculum and a wide range of educational experiences offered from pre-kindergarten through adulthood for the community.

- The core curriculum addresses English, mathematics, science, reading, social studies, creative arts and physical education. Electives in junior and senior high school include foreign languages, art, music, vocational courses, computer science and computer literacy.
- The program for academically gifted students offers structured enrichment classes and specially designed elective classes to children beginning at age three and continuing through grade 12.
- The special education department identifies and evaluates children with disabilities from birth through the age of 21. Students receive occupational therapy, physical therapy, speech, and social work services as well as specialized instruction during the school year and the summer (extended school year.) They are taught skills to help them function in the community, and they are offered the largest array of vocational programs, including job counseling and placement.
- The vocational education plan ensures that every freshman will be able to take a vocational elective. This plan also integrates career awareness in all subject matter areas.
- Title I is a federally funded program designed to improve the educational opportunities of educationally deprived children by helping them succeed in the regular program, attain grade level proficiency, and improve achievement in basic and more advanced skills. These purposes are accomplished through academic instruction in the areas of reading/language arts and math, increased parental involvement and implementation of innovative programs.



INTRODUCTION SECTION

The school system has a tremendous financial impact on the community. It has in excess of 7,100 employees and an annual payroll in excess of \$146 million, making it the second largest employer in the parish. It also spends annually \$40 million on goods and services and \$7 million for repairs and renovations.

The overall economy in Jefferson Parish continues to show improvements through diversification. Sales tax collections have shown a steady growth for the past five fiscal years and average about 5% per year. In December of FY 1995/96, the School Board issued \$50 million in new 1/2c Sales Tax Bonds funded by the current 1/2c Sales Tax Revenue (no new tax was required). The new money is dedicated to renovations of existing schools, new energy efficient lighting systems and \$21 million to build a new high school. Long term, the Education Planning Committee (EPC) is making efforts to consider the restoration of programs cut in prior year budgets on a cost/benefit basis when compared to new programs heretofore not implemented in the Jefferson Parish Public School System. The overriding criteria has been, is and will continue to be, fiscally responsible behavior. The Jefferson Parish Public School System has operated with a surplus for the past seven fiscal years. The year end FY 1996/97 surplus is expected to approach \$20.0 million. The philosophy of the school board is conservative and funds must be identified and recurring before recurring expenditures can be added to the budget. During FY 1993/94 the Jefferson Parish School Board adopted two fiscally conservative provisions that enhances its ability to provide quality education for the children it serves long term. These provisions are:

- Non-recurring funds can not be used to establish recurring expenditures.
- The first 2% of sales tax growth over and above that projected in the budget will be placed in a contingency fund and not automatically placed in the revenue equation for the next year's budget.

The Jefferson Parish School Board has a standing committee, the Priority/Long Range Planning Committee, which meets as needed. The committee consists of various civic and business organization representatives as well as school board personnel. The focus of this committee continues to be the evaluation of on-going student programs and their cost/benefit measures when compared to student outcomes. This committee, along with the Education Planning Committee (EPC), plays a major role in deciding those programs and expenditures that are contained in the general operations fund budget. However, the reality of the situation in Louisiana is that the Board of Elementary and Secondary Education (BESE), through bulletin 741, dictates in large measure most of what the Jefferson Parish School Board general operation budget contains. The curriculum by and large along with pupil teacher ratio and mandated teacher salary schedules when put in place consume most of the revenues on an annual basis.

FINANCIAL INFORMATION

Accounting System and Budgetary Control

In developing and evaluating the School System's accounting system, consideration is given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition; and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the evaluation of costs and benefits requires estimates and judgments by management.

SCHOOL BOARD

NAME	LENGTH OF SERVICE	TERM EXPIRES	OCCUPATION
Cedric Floyd President, District 5	6 years	December, 1998	Demographer
Robert Wolfe, Member, District 1	13 years	December, 1998	Real Estate Broker
Barry Bordelon, Member, District 2	9 years	December, 1998	Marketing Representative
O.H. Guidry, Member, District 3	6 years	December, 1998	Retired School Principal
Laurie Rolling, Member, District 4	6 years	December, 1998	Attorney
Martin Marino, Member, District 6	16 years	December, 1998	Principal
Libby Moran, Member, District 7	2 years	December, 1998	Teacher/ Restaurateur
Dr. Polly Thomas Member, District 8	6 years	December, 1998	University Professor
Gene Katsanis, Member, District 9	2 years	December, 1998	Businessman

ADMINISTRATIVE OFFICIALS

Name	Position	Length of Service
Elton Lagasse	Superintendent	36 years
Frank Davis	Chief Financial Officer/ Executive Director, Administration and Finance	13 years
Dr. Janet McLin	Executive Director, Instruction	17 years
Margaret Townsend	Executive Director, East Bank Region	25 years
George Hebert	Executive Director, West Bank Region	31 years
Margie Zeno	Executive Director, Human Resources and Community Programs Management	28 years
Dr. Leigh Barton	Executive Director, Technology	22 years

Dana Bergeron and Chris Chopin, teachers from Vic Pitre Elementary, David Charles, a teacher at East Jefferson High School, and Edith Dozier, Gretna Junior High School, were selected to receive the Metairie Jaycees "Outstanding Young Educator of the Year" award. Myra C. Rogers, special education autistic teacher at Lincoln Elementary School, was selected to represent Region 1 in state competition to determine Louisiana's outstanding special education teacher. The competition is conducted by the Louisiana Federation of the Council for Exceptional Children in collaboration with the Louisiana Department of Education, Office of Special Education.

Two academic games sponsors were honored at a meeting of the Board of Elementary and Secondary Education (BESE). They were Dr. Bonnie Burt, Woodland West, and Jo Anne Wiesendanger, Keller Elementary. Ms. Wiesendanger was selected as one of the outstanding Academic Games sponsors at the national competition.

Anna Johnson, a teacher at Jefferson Elementary and Marsha Rosenwasser, a teacher at John Adams Middle School, were named outstanding elementary and middle school mathematics teachers by The Greater New Orleans Teachers of Mathematics. The GNOTM's Teacher Recognition Awards are sponsored by Lockheed Martin.

Shannon Lachlin Verrett from Ehret High School, and Mark Louis Bode from Grace King High School have been selected as Jefferson Parish nominees in the national Sallie Mae Award competition.

Gwynne Bowman, principal of Harold Keller Elementary; Kenneth Waguespack, principal of Maggiore Elementary and Karen Ranatza, Regional Assistant, East Bank Region were selected among the ten award recipients in the Bureau of Governmental Research's 1996 Excellence in Government Awards Program. These employees were formally announced and publicly recognized by the BGR at an awards breakfast on March 29 at the Waterbury Ballroom of the Sheraton New Orleans Hotel.

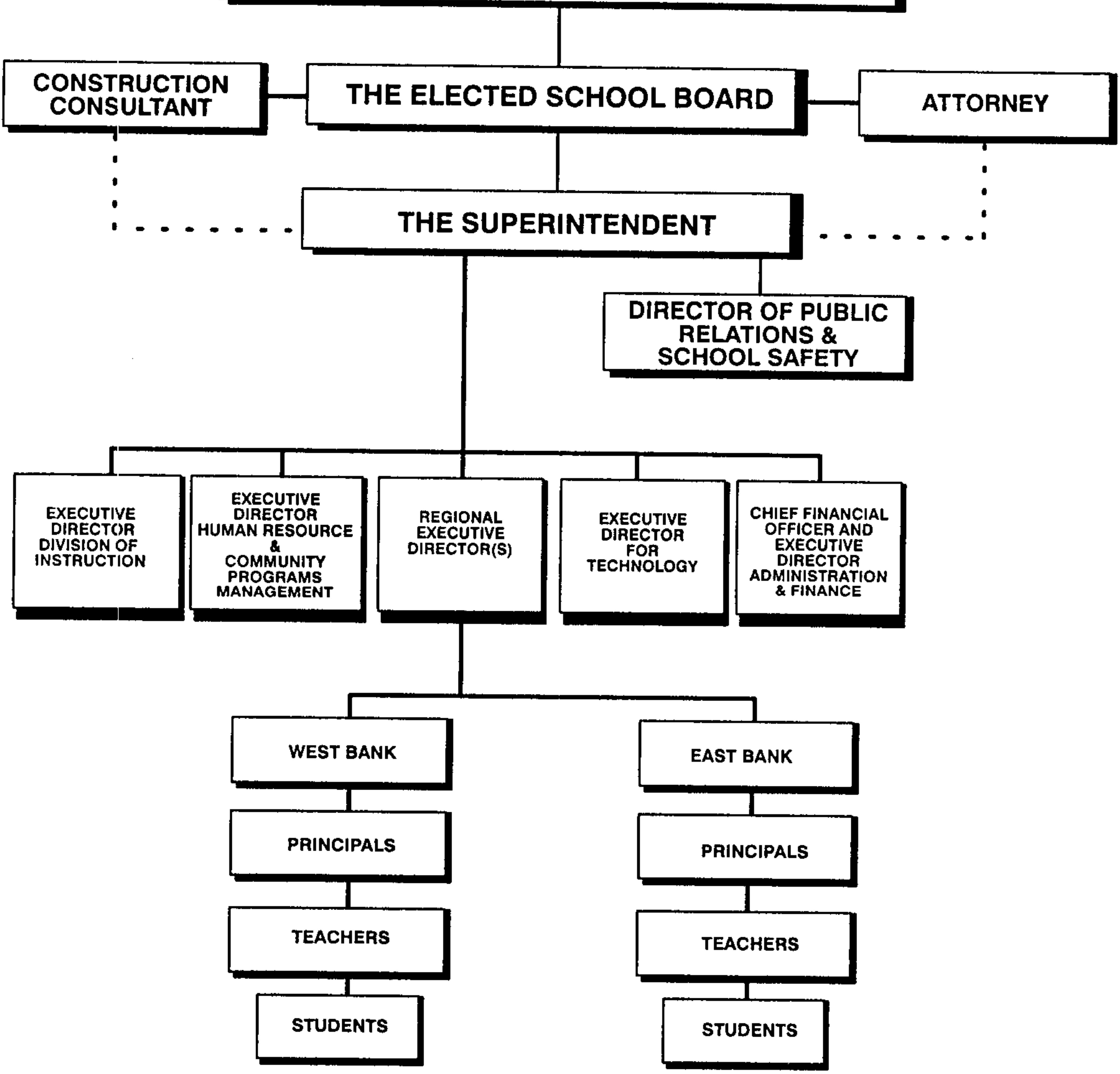
Cathy Goslee-Vaughn, Director of Business, Community, Employee and Legislative relations was recently awarded the Meritorious Service Award presented to recognize her outstanding services to the American Petroleum Institute's Delta Chapter. Ms. Goslee-Vaughn was also named a YWCA "Role Model" recently and was recognized at a luncheon at the Hilton Riverside Hotel.

Eula Mae Jones from Washington Elementary School and Sybil Kaiser from Vic Pitre Elementary School were named "Child Nutrition Managers of the Year."

South Central Bell has awarded seven cash mini-grants worth \$2,975 to Jefferson Parish public schools and teachers. Adapt-A-School grants went to Woodland West Elementary School (Gwendolyn Robinson, teacher), \$400; T.H. Harris Middle School (Paul Emenes, principal), \$500; and Fisher High School (Al Wakefield, teacher) \$500. Teacher mini-grants were awarded to Maidie Couvillon, Jefferson Elementary School, \$440; Wil Knipmeyer, Gretna Junior High School, \$200; Dawn Kalb, Riverdale High School, \$500; and Cherry Delaune, Homedale Elementary School, \$435.

Mrs. Judy Kase, fourth grade teacher at Bissonet Plaza, received a \$1,000 grant from the Coca Cola Teacher Mini-Grant program for her project "Build a Dream...With Self Esteem", a student incentive program.

THE PEOPLE OF JEFFERSON PARISH



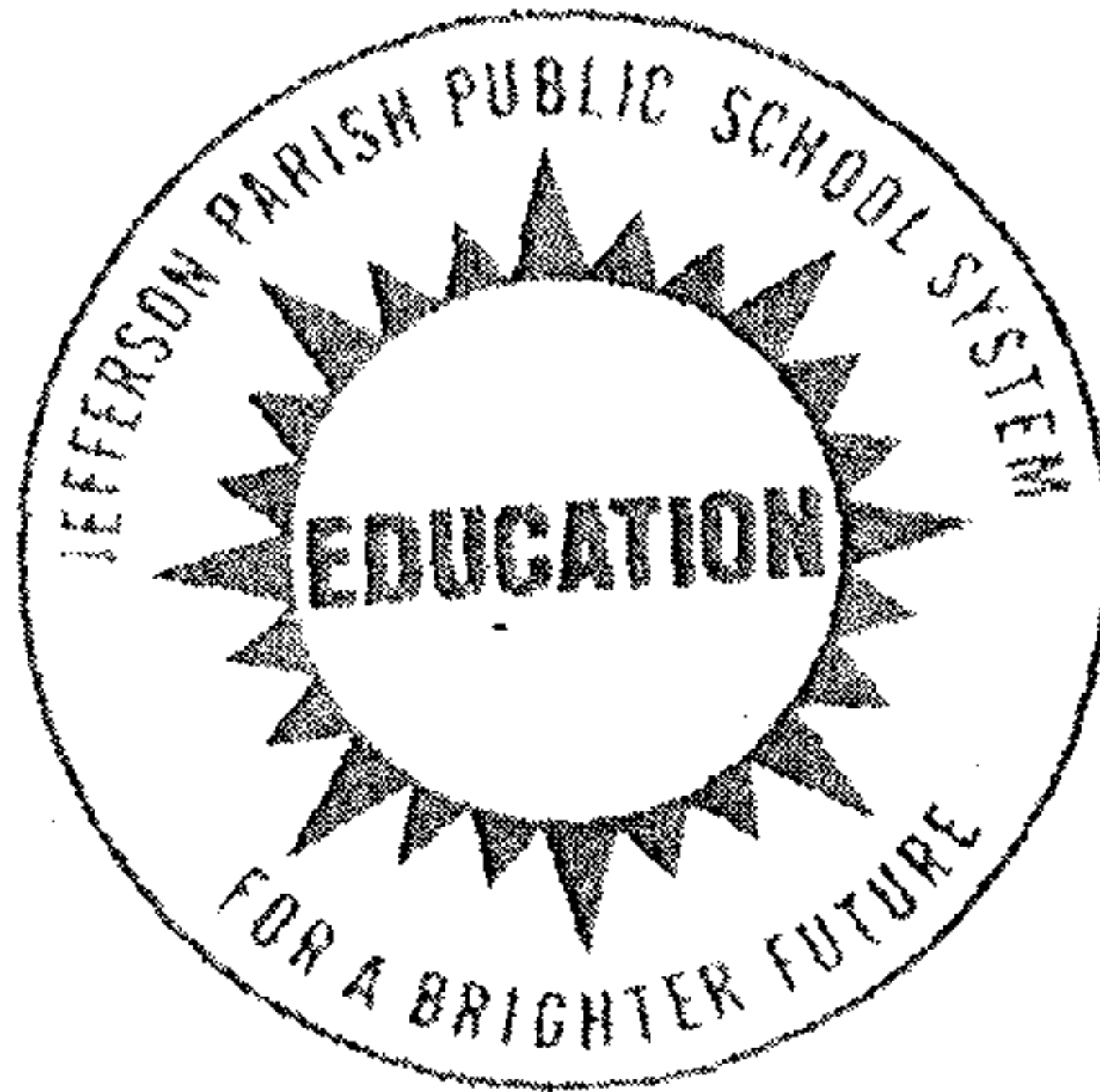
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JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

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Comprehensive Annual Financial Report

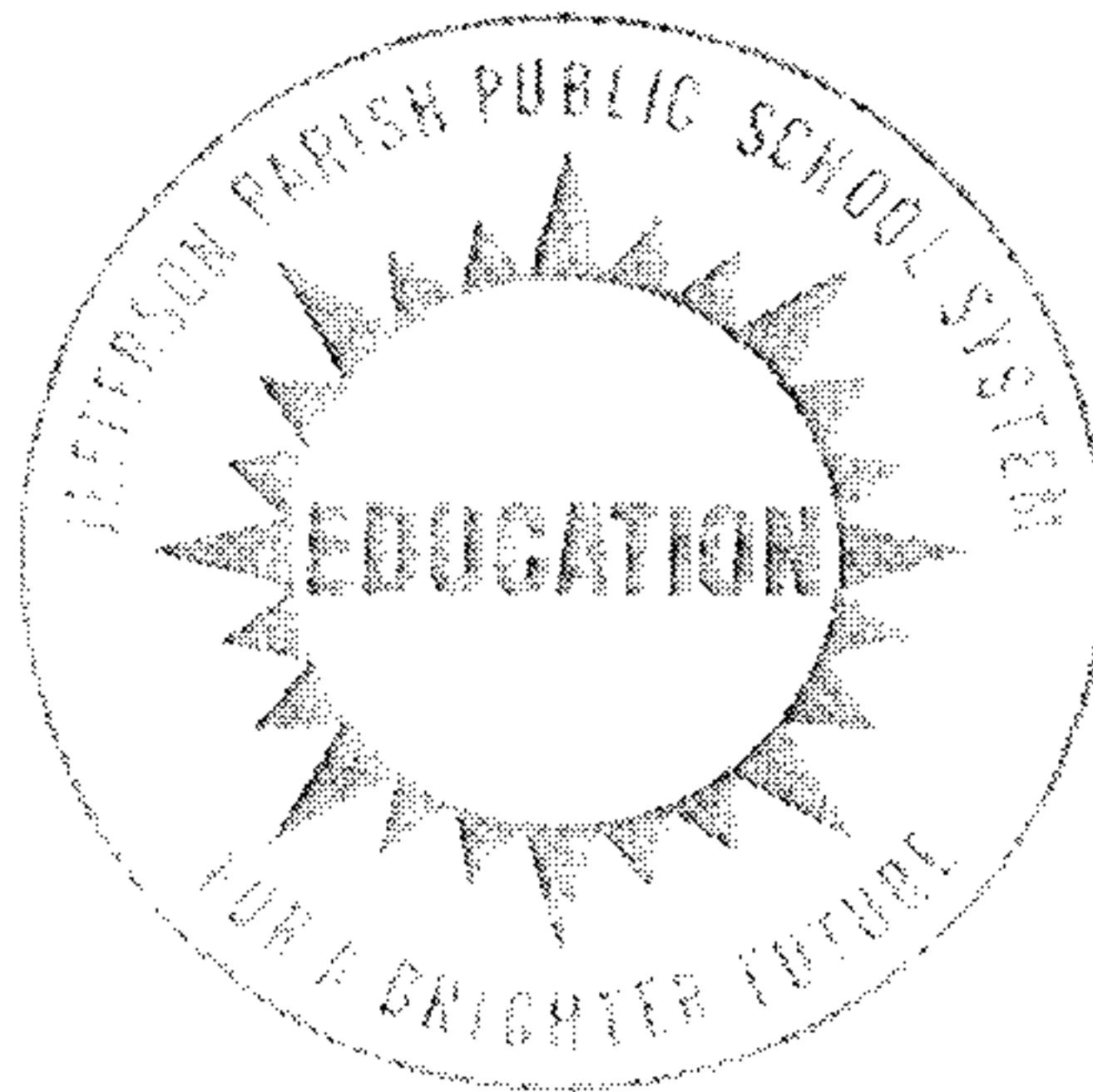
FISCAL YEAR ENDED JUNE 30, 1996

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewing entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of the

501 MANHATTAN BOULEVARD
HARVEY, LOUISIANA 70058-2465

Release Date FEB 12 1997

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM



Comprehensive Annual Financial Report

FISCAL YEAR ENDED JUNE 30, 1996

Prepared By
Division of Administration and Finance

501 MANHATTAN BOULEVARD
HARVEY, LOUISIANA 70058-4495

Risk Management

The School System maintains a limited risk program for worker's compensation insurance. As part of this program, resources are being accumulated in the General Fund to meet potential losses. In addition, various risk control techniques including an employee safety program and pre-employment physicals have been implemented to minimize accident-related losses. Risk financing is accomplished through the purchase of various insurance policies from commercial insurers.

OTHER INFORMATION

Independent Audit

State law and School System policy require an annual audit of the books of account and financial records of the School System by independent certified public accountants selected by the School Board. The School System has complied with this requirement, and the independent auditors' report is included in this report.

Awards


The Association of School Business Officials International (ASBO) awarded a Certificate of Excellence in Financial Reporting, and the Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the School System for its comprehensive Annual Financial Report for the fiscal year ended June 30, 1995. This was the sixth consecutive year that the School System has received these prestigious awards. In order to be awarded these Certificates, the School System published an easily readable and efficiently organized comprehensive annual financial report. Such a report satisfied both generally accepted accounting principles and applicable legal requirements.

The Certificates are valid for a period of one year only. The School System believes that this current comprehensive annual financial report continues to meet both the Certificate programs' requirements and will be submitted to ASBO and GFOA to determine its eligibility for another certificate.

Acknowledgements

The preparation of this report on a timely basis could not have been accomplished without the efficient and dedicated services of the entire staff of the Finance and Accounting Activity of the Business Services Division. We would like to express our appreciation to all members of the division who assisted and contributed to its preparation.

We also wish to thank the members of the School Board for their continued consideration and support, and for planning and conducting the financial operations of the School System in a responsible and progressive manner.

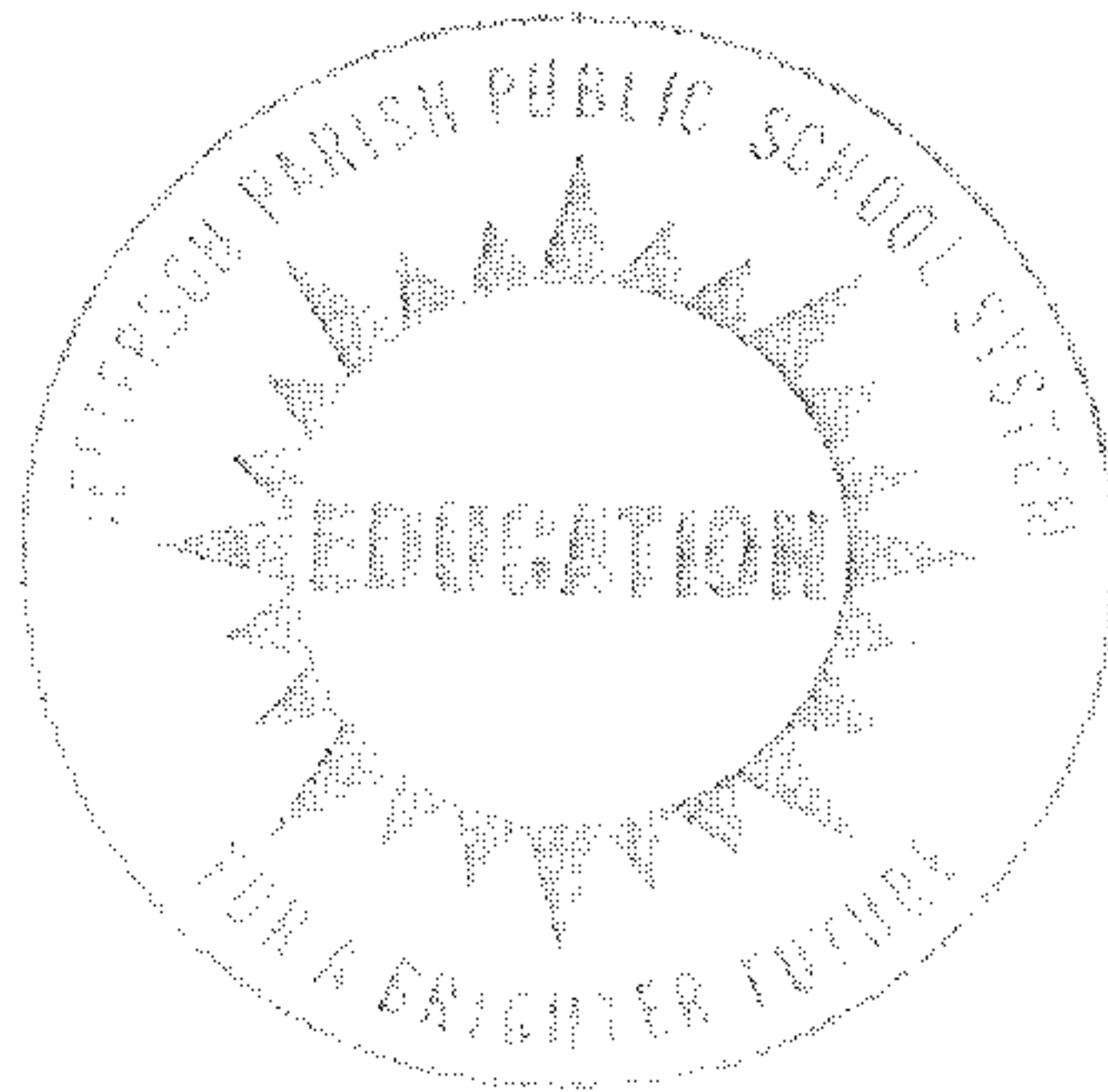


Elton M. Lagasse
Superintendent



Frank S. Davis
Chief Financial Officer

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM



Comprehensive Annual Financial Report

FISCAL YEAR ENDED JUNE 30, 1996

Prepared By
Division of Administration and Finance

501 MANHATTAN BOULEVARD
HARVEY, LOUISIANA 70058-4495

The total fund balance for all Governmental Fund Types was \$126,106,446 at year-end, an increase of \$61,742,178 due mainly to the issuance of \$50.0 million in bonds in 1995.

At June 30, 1996 the General Fund had a fund surplus of \$15,426,797 on the budgetary basis.

Debt Administration

The ratio of net bonded debt to assessed value and the amount of bonded debt per capita are useful indicators of the School System's debt position to management, citizens, and investors. These data for the School System as of June 30, 1996, were as follows:

	Amount	Ratio of Debt to Assessed Value	Net Debt Per Capita
Net General Bonded Debt	<u>\$11,079,052</u>	<u>0.51%</u>	<u>\$ 24</u>

Proprietary Fund Type

The Enterprise-School Lunch Fund is used to account for the operations of the School System's cafeterias and other food facilities. The 1995/96 net loss of \$122,168 was a \$765,658 decrease from the prior year's net income. Expenses continue to exceed revenues. In future years, as in 1996, the School System will provide operating transfers from the General Fund to fund the deficiency.

Cash Management

During the year, the School System invested directly in instruments issued by the United States Government or its agencies created by an act of Congress or in repurchase agreements backed by such instruments. The total amount of interest earned for the year ended June 30, 1996 was \$4,974,811. This was distributed as follows:

Debt Service Fund	\$1,155,966
Capital Projects Fund	2,626,611
General Fund	1,127,093
Enterprise Fund	<u>65,141</u>
Total	<u>\$4,974,811</u>

General Fixed Assets

The fixed assets of the School System are used in the performance of the overall educational function. As of June 30, 1996, the general fixed assets of the School System amounted to \$210,457,655. This amount represents the original cost and estimates of original cost of the assets and is considerably less than their current replacement value.

NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 1996

1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Jefferson Parish Public School System (the School System) is an independent special district created for the purpose of providing elementary and secondary education to the citizens of Jefferson Parish, Louisiana. The School System is governed by an elected board comprised of nine members.

The following is a summary of the School System's significant accounting policies which conform to generally accepted accounting principles as applicable to governmental units:

Reporting Entity - In conformity with the Governmental Accounting Standards Board's (GASB) definition of a reporting entity, the general purpose financial statements of the School System include the accounts of all School System operations. As required by generally accepted accounting principles, these financial statements present the School System as the primary government. The School System has no component units; therefore, the School System also represents the reporting entity. Additionally, the School System is a legally-separate governmental organization that has a separately elected governing body and does not meet the definition of a component unit.

Basis of Presentation - Fund Accounting - The accounts of the School System are organized on the basis of funds or account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, reserves, fund balance, revenues and expenditures or expenses, as appropriate. The various funds are summarized by type in the financial statements. The following fund types and account groups are used by the School System:

Governmental Fund Types

General Fund - to account for all financial resources and expenditures except those required to be accounted for in another fund.

Special Revenue Funds - to account for the proceeds of specific revenue sources (other than for major capital projects) that are legally restricted to expenditure for specified purposes.

Debt Service Funds - to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest and related costs.

Capital Projects Funds - to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

Proprietary Fund Type

Enterprise Fund - to account for operations that are financed and operated in a manner similar to private business enterprises, where the governing body has decided that periodic determination of revenues earned, expenses incurred, and net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. The only enterprise fund maintained by the School System is the School Lunch Fund which provides lunch, breakfast and milk to students at reduced prices.

- Adult education provides instructional offerings in basic academic and life-long coping skills that will enable the adult student to continue an education. Students in the adult education program must be 16 years of age or older, must not be enrolled in the K-12 system, and must have less than a high school education. Project Open Door, Project Independence, and classes in English as a second language in addition to basic education classes and pre-GED classes assist the adult in the ability to function more productively and responsibly in society.

STUDENT ENROLLMENT

Since the period 1977/78, public school enrollment has demonstrated a changing trend. In 1977/78 the first negative growth in recent history was experienced and that trend continued until 1984/85 when a trend reversal to a positive growth began continuing into 1988/89. Since FY 1989/90 with the exception of FY 1991/92 and 1994/95, the trend is a decrease in the student population. The following table lists the enrollment, average daily membership and average daily attendance.

STUDENT ENROLLMENT DATA				
School Year	Student Enrollment	Increase/ (Decrease)	Average Daily Membership	Average Daily Attendance
1977/78	69,627	(799)	67,914.4	61,519.2
1978/79	67,069	(2,558)	65,533.2	59,165.4
1979/80	63,216	(3,853)	62,415.0	54,973.0
1980/81	61,594	(1,622)	60,092.0	54,268.0
1981/82	59,522	(2,072)	58,334.0	53,015.0
1982/83	56,951	(2,571)	55,514.0	51,589.8
1983/84	55,715	(1,236)	54,394.0	51,501.9
1984/85	56,698	983	55,714.0	52,199.9
1985/86	56,841	143	55,874.0	52,441.0
1986/87	57,686	845	56,577.0	53,292.0
1987/88	57,856	170	56,735.8	53,209.7
1988/89	58,234	378	57,040.0	53,076.0
1989/90	57,479	(755)	56,590.7	52,482.4
1990/91	57,085	(394)	57,885.0	53,682.0
1991/92	57,252	167	57,463.0	56,195.0
1992/93	56,657	(595)	55,241.0	49,042.0
1993/94	55,475	(1,182)	57,638.3	53,489.3
1994/95	56,137	662	57,022.8	52,984.8
1995/96	55,427	(710)	54,657.0	51,030.0

Projected enrollments in the table below include mainstream special education totals. The special education column reflects non-mainstream special students.

PROJECTED SYSTEM WIDE PUBLIC SCHOOL ENROLLMENT FOR JEFFERSON PARISH, LOUISIANA																
School Year	Births	K	1	2	3	4	5	6	7	8	9	10	11	12	Sp. Ed.	Total
1996/97 in 1991:7183	3986	4354	4242	4239	4613	4501	4850	4817	4102	4545	3928	3245	2442	700*	54564	
1997/98 in 1992:6865	3810	4405	4147	4244	4264	4359	4780	5041	3924	4567	3905	3155	2573	700*	53874	

*Estimated Figure

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**ASSOCIATION OF SCHOOL BUSINESS OFFICIALS
INTERNATIONAL**



This Certificate of Excellence in Financial Reporting is presented to
JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

For its Comprehensive Annual Financial Report (CAFR)
For the Fiscal Year Ended June 30, 1995

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

Denny D. Bolton
President

Don F. Harper
Executive Director



FINANCIAL SECTION

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Jefferson Parish Public
School System,
Louisiana

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 1995

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Timothy H. Rividan
President

Jeffrey L. Ecker
Executive Director

INTRODUCTION SECTION



ROBERT WOLFF



BARRY BORDEN



LAURIE F. ROLLING

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JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

COMPREHENSIVE ANNUAL FINANCIAL REPORT YEAR ENDED JUNE 30, 1996

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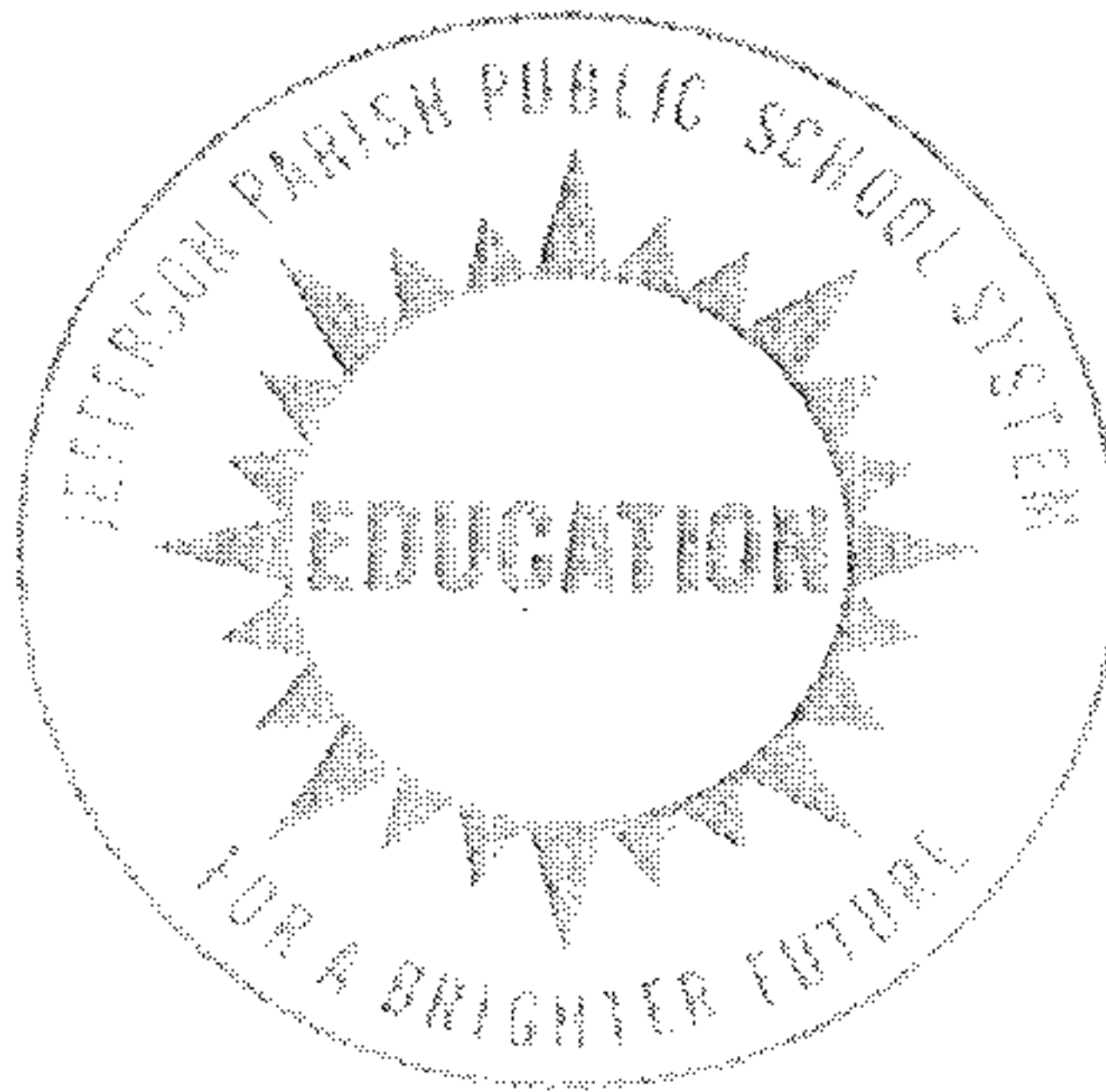
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Comprehensive Annual Financial Report

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Prepared By
Division of Administration and Finance

501 MANHATTAN BOULEVARD
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JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

COMPREHENSIVE ANNUAL FINANCIAL REPORT YEAR ENDED JUNE 30, 1996

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ACCOMPLISHMENTS AND INITIATIVES

As reflected in the School System's mission statement, activities of the School System focus on learning opportunities for students. The degree of success, to educate all of its students, is indicated by the following:

Student Population (Projected FY 1996/97)	54,400
Number of schools	83
Number of students transported daily	37,666
Number of school buses	339
Number of teachers	3,798
Number of employees (all funds)	7,370
Number of student lunches served daily	37,013
Number of schools that provide breakfast	81
Number of schools that have lunch programs	81
Number of employee lunches served daily	1,488
Number of student breakfasts served daily	13,381
Annual operating budget	\$ 257,656,245
Cost per pupil	\$ 5,529

Among the noteworthy events occurring during the school year 1995/96 were:

Principals Melissa Caudle, John Martyn School; Dr. Etta Licciardi, Marrero Middle School and Janet Zelden, Bridgedale Elementary School, were recognized as principals of the year by the Jefferson Parish School Board.

Margie Burkhart, Bilingual/ESOL coordinator for grades 6-12, was elected president of the Louisiana Teachers of English to Speakers of Other Languages (LaTESOL), the state affiliate of TESOL, an international organization of English teaching professionals with 84 affiliates worldwide.

Dianna Dyer, K-12 general consultant, was selected "Administrator of the Year" by the Louisiana Computer User Educators (LACUE) at the group's annual meeting in Lake Charles.

Andrea Galliano, a Terrytown elementary teacher received a \$4,311 Learn and Serve America Leadership grant for her "Project: Respect." The purpose of her project is to advocate the need for respect of people and property through service, leadership, and values education.

Carolyn R. Maiorana, Barbara G. Jones and Mary Alice Cain were selected as "Teachers of the Year" in Jefferson Parish Public Schools. Ms. Maiorana, a language arts teacher at Greenlawn Terrace elementary school, has 24 years experience as an educator. Ms. Jones, a science teacher at Roosevelt middle school has six years experience and Ms. Cain, an earth science teacher at East Jefferson high School has 24 years experience.

Thomas Verret, technology education coordinator at John Ehret high school, was installed as president of the Technology Education Association of Louisiana at their conference during August.

Ms. Linda LeCompte, an adapted physical education teacher, was recognized by the Board of Elementary and Secondary Education for outstanding achievement in the area of sports for the disabled. Ms. LeCompte was selected by the State Department of Education as "Coach of the Year" for G.U.M.B.O (Games Uniting Mind and Body).

Regular meetings are scheduled the first and third Wednesday of the month and are held in the School System's Administration Building. Special meetings are scheduled as needed and announced in compliance with public notice requirements.

The Board has final control over local matters limited only by the state legislature, by the courts, and by the will of the people as expressed in School Board elections. Board decisions are based on a majority vote of those present.

In general, the Board adopts policies, sets direction for curriculum, employs the superintendent, and oversees the operations of the School System and its schools. Besides general Board business, board members are charged with numerous statutory regulations including calling board and other school elections and canvassing the results of elections, organizing the Board, and electing its officers. The Board is also responsible for setting the ad valorem tax rate, setting salary schedules, acting as a board of appeals in personnel and student matters, confirming recommendations for textbook adoptions, and adopting and amending the annual budget.

The Board solicits and evaluates community input and support concerning school policies.

MISSION

The School System's adopted mission is:

"...to provide educational programs to meet the identified needs of all students in a learning environment that stimulates academic achievement and intellectual curiosity, develops positive personal qualities and well-being, and fosters respect for individual differences."

To accomplish its mission, the School System provides a full range of educational services appropriate to grade levels ranging from pre-kindergarten through adulthood. These include regular and enriched academic education, special education for children with disabilities, vocational education, and special programs for those with limited English proficiency. These programs are supplemented by a wide variety of offerings in the fine arts and athletics.

The School System's commitment to its mission is reflected in its allocation of financial resources. The 1996/97 budget was adopted on May 8, 1996. Total budgeted expenditures for the General Fund are \$257,656,245. Projected revenues and other financing sources for the General Fund total \$258,607,301, consisting of \$128,700,538 from local sources and \$129,906,763 from State and federal sources. The difference between budgeted expenditures and projected revenues and other financing sources of \$951,056 represents a planned current year surplus to meet unforeseen contingencies. Combining prior year fund balance with current year expected fund balance projects nearly \$20.0 million in overall year end FY 96/97 fund balance. State funding for Equalization related to the 1996/97 budget as compared to 1995/96 actual is projected to decrease. Sales taxes are projected to grow at a 2.5% rate while ad valorem taxes are projected to increase slightly.



ADMINISTRATION AND FINANCE
JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

4600 RIVER ROAD
MARRERO, LOUISIANA 70072-1943
(504) 349-7600
FAX (504) 349-7665

ELTON M. LAGASSE
SUPERINTENDENT

FRANK S. DAVIS
ASSISTANT SUPERINTENDENT

October 25, 1996

Honorable Board Members
Jefferson Parish Public School System
501 Manhattan Boulevard
Harvey, Louisiana 70058

Members of the Board:

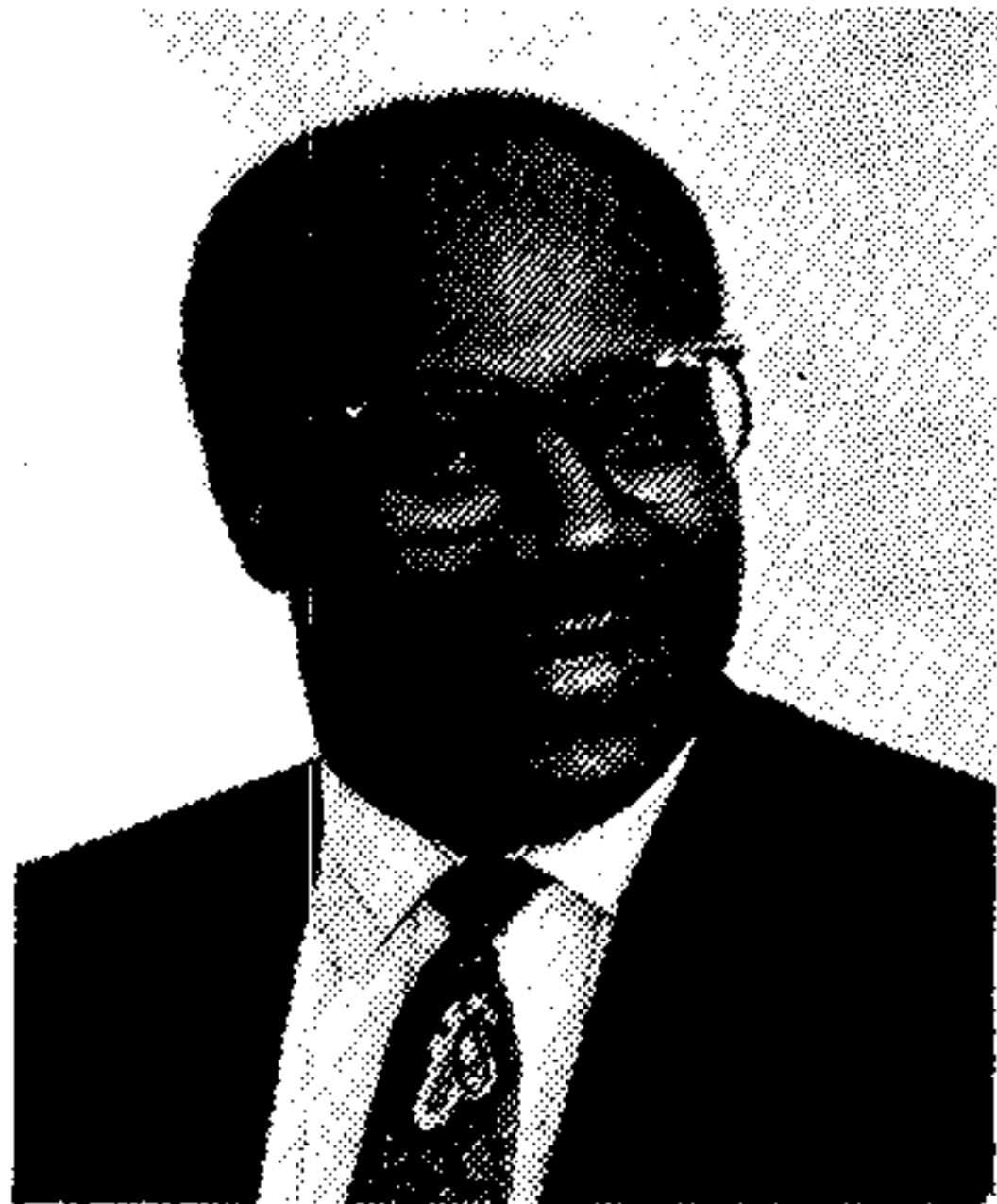
The comprehensive Annual Financial Report (CAFR) of the Jefferson Parish Public School System (School System) for the fiscal year ended June 30, 1996 is submitted herewith. This report was prepared by the School System's Business Services Division. Responsibility for both accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the School System. We believe the data, as presented, is accurate in all material respects; that it is presented in a manner designed to fairly set forth the financial position and the results of operations of the School System as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain an understanding of the School System's financial activities have been included. This report encompasses all activities over which the School System exercises authority and/or oversight responsibility.

The CAFR is presented in three sections: (1) introduction, (2) financial, and (3) statistical. The introduction section includes this transmittal letter, the School System's organizational chart, and a list of principal officials. The financial section includes the general purpose financial statements and the combining and individual fund financial statements and other supplemental information, as well as the independent auditors' report on the financial statements. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis. The School System is required to undergo an annual single audit in conformity with provisions of the Single Audit Act of 1984 and U.S. Office of Management and Budget Circular A-128, "Audits of State and Local Governments." Information related to this single audit, including the schedule of federal financial assistance, findings and recommendations, and independent auditors' reports on the internal control structure and compliance with applicable laws and regulations, are included in a separate report.

The remainder of this transmittal highlights the governance structure, the mission, the accomplishments and initiatives, the economic conditions and outlook, and the financial activities of the School System.

GOVERNANCE

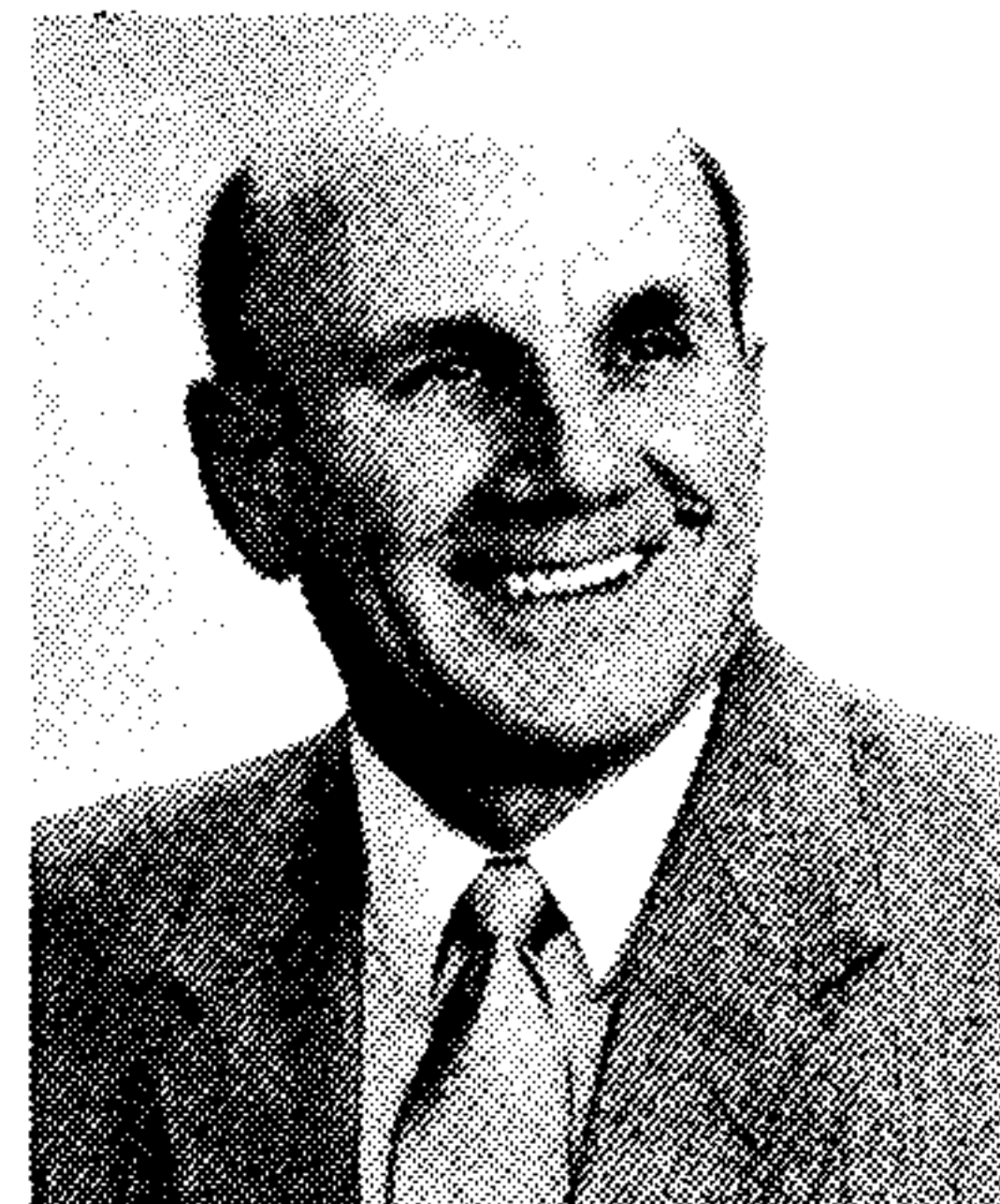
The School System is governed by a nine-member school board (Board) elected by the citizens. Each member is elected to a four-year term, and the terms are concurrent. See page i for a listing of the present members of the Board along with the administrative officials who are appointed by the Board.



CEDRIC FLOYD
President, District 5



ELTON M. LAGASSE
Superintendent



O. H. GUIDRY
Vice-President, District 3



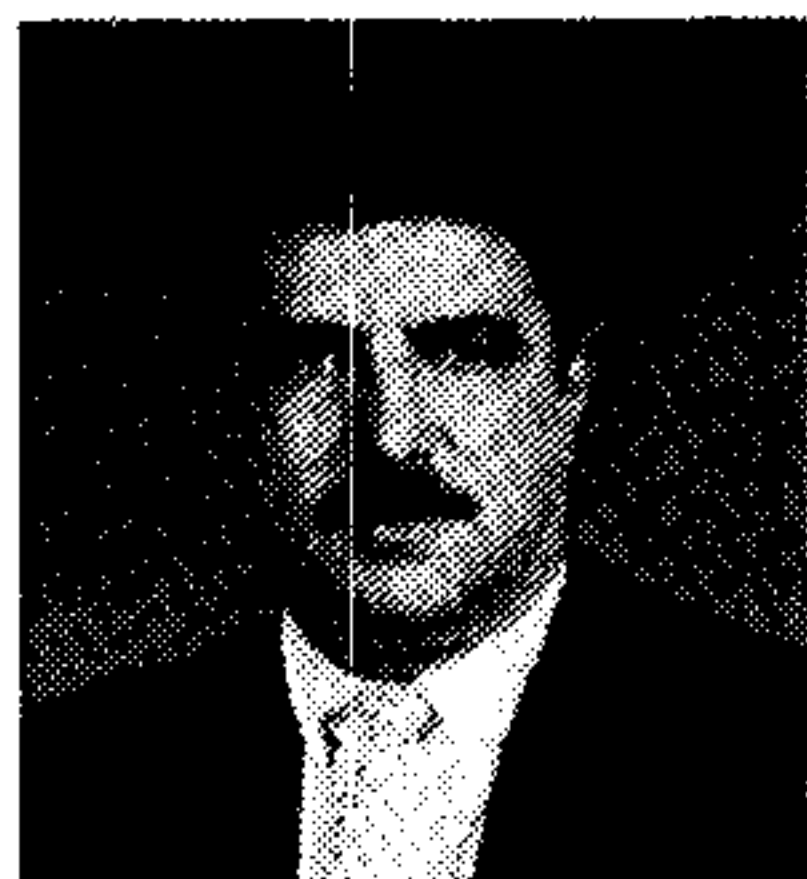
ROBERT WOLFE
District 1



BARRY BORDELON
District 2



LAURIE E. ROLLING
District 4



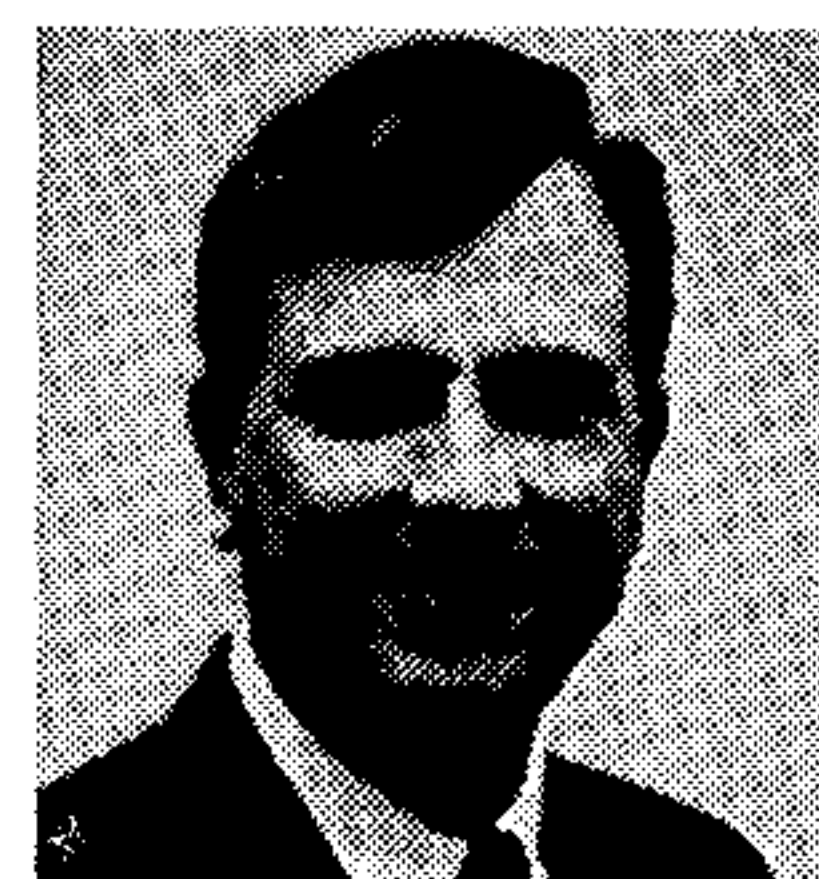
MARTIN B. MARINO
District 6



LIBBY L. MORAN
District 7

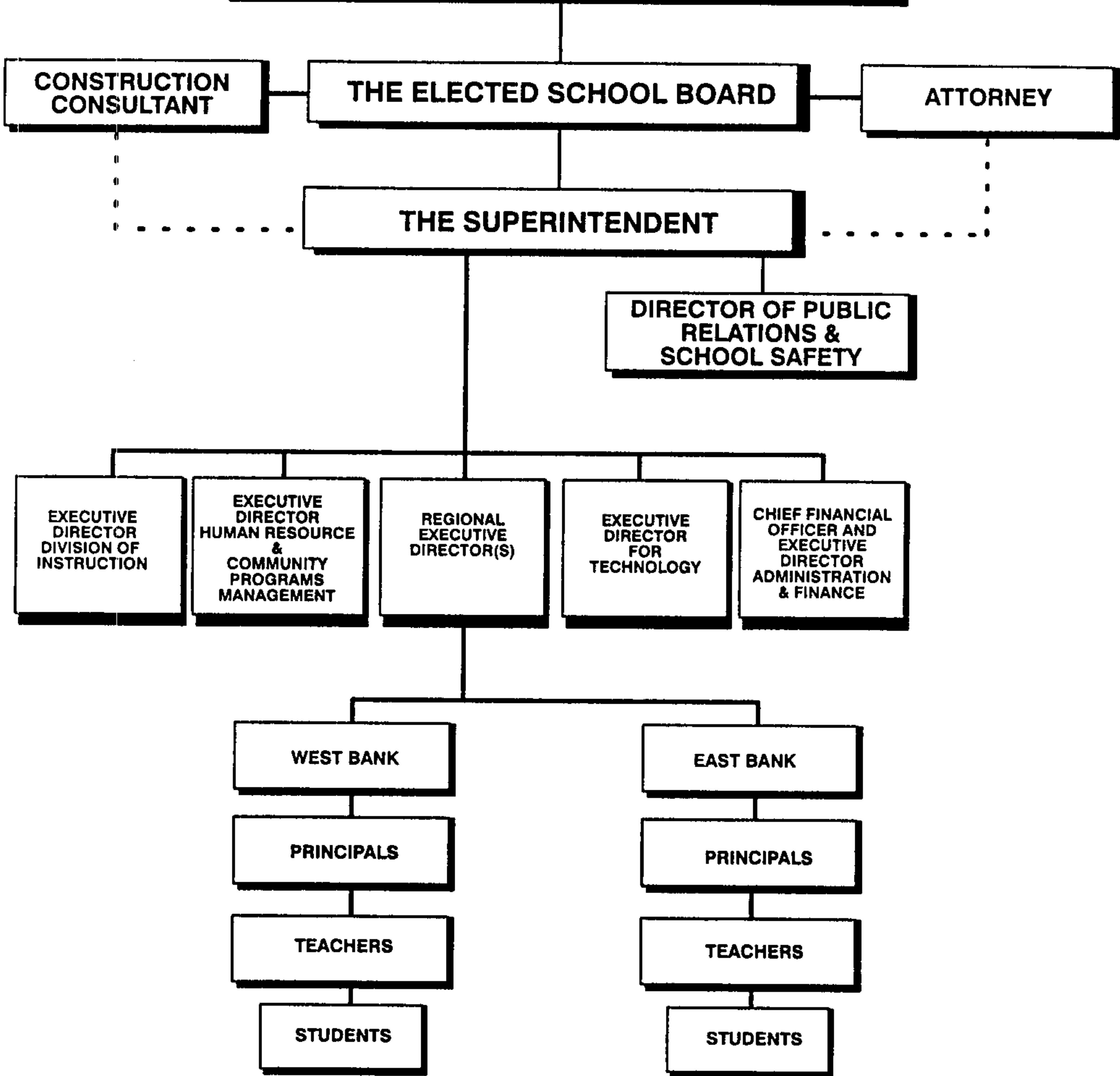


DR. POLLY THOMAS
District 8



GENE KATSANIS
District 9

THE PEOPLE OF JEFFERSON PARISH



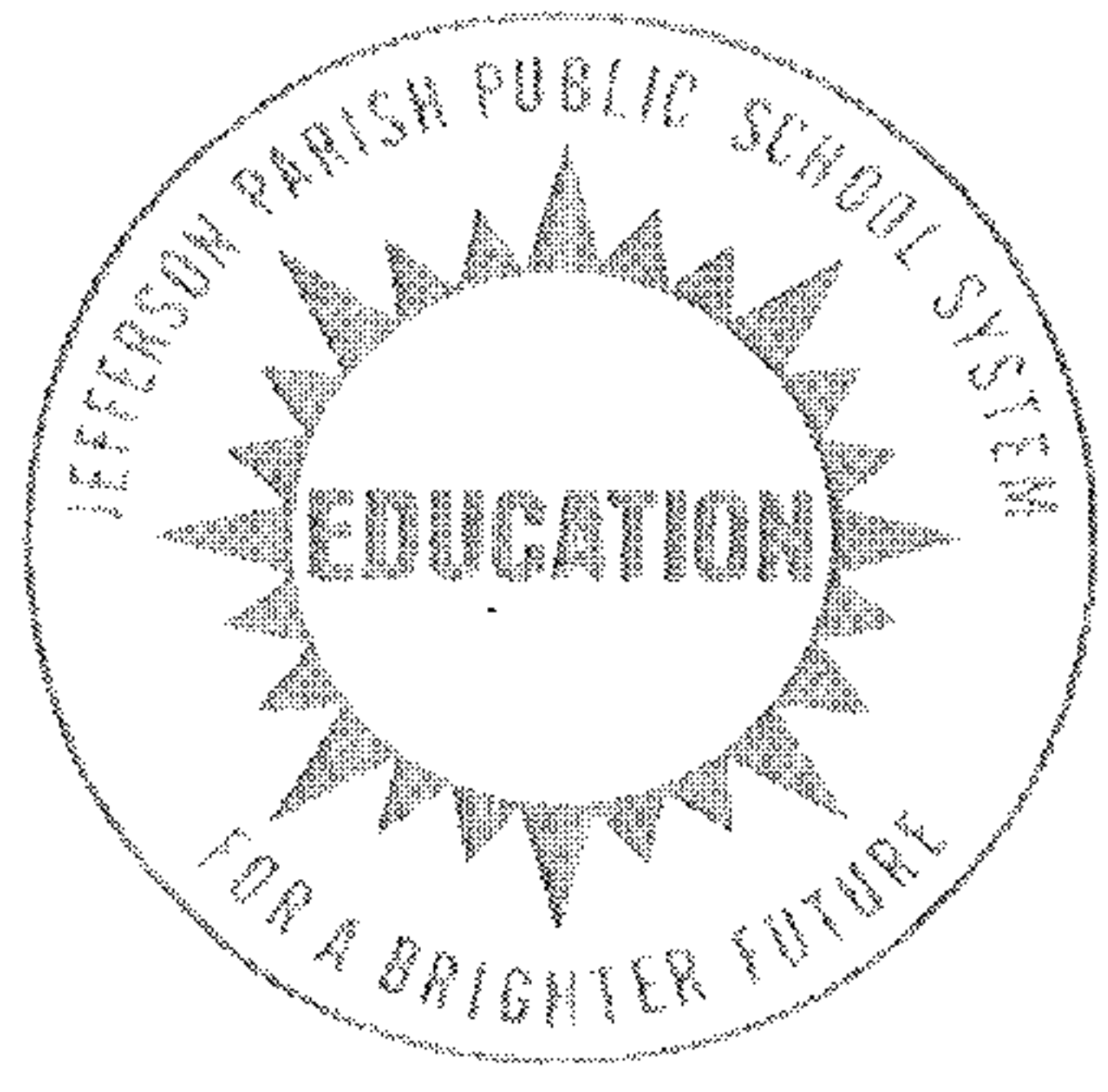
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JAN 02 1997

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Comprehensive Annual Financial Report

FISCAL YEAR ENDED JUNE 30, 1996

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

501 MANHATTAN BOULEVARD
HARVEY, LOUISIANA 70058-4495

Release Date FEB 12 1997