

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE
 BUDGET (GAAP) AND ACTUAL - GENERAL FUND
 FOR THE FISCAL YEARS ENDING JUNE 30, 1996

Excess of Revenues Over Expenditures	14,045	8,181	5,864
FUND BALANCE:			
Fund Balance, Beginning of Year As Previously Reported	114,806	114,806	-0-
	<u> </u>	<u> </u>	<u> </u>
Fund Balance, End of Year	<u>128,851</u>	<u>122,987</u>	<u>5,864</u>

See accountants' report and footnotes.

LOUISIANA STATE RADIO AND TELEVISION TECHNICIANS BOARD
DEPARTMENT OF ECONOMIC DEVELOPMENT
STATE OF LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 1997

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting entity:

The Louisiana State Radio and Television Technicians Board (the Board) is a component unit of the State of Louisiana created within the Louisiana Department of Economic Development, as provided by Louisiana Revised Statutes 237:2301-2318. The Board is composed of eleven members, appointed by the Governor. The Board is charged with the responsibility of regulating the radio and television repairs profession in the state. The Board administers examinations; issues, suspends, and/or revokes licenses of technicians and apprentices; and determines examination content and technical knowledge necessary to protect the public welfare. Operations of the Board are funded with self-generated license fees.

In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governmental entities. In June of 1987, the GASB issued a revised codification of governmental accounting and financial reporting standards. The codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local government.

The Louisiana State Radio and Television Technicians Board prepares its financial statements in accordance with the standards established by the GASB. GASB Codification Section 2100 establishes criteria for determining the governmental reporting entity and has defined the governmental reporting entity to be the State of Louisiana. The accompanying statements present only transactions of the Louisiana State Radio and Television Technicians Board, a component unit of the State of Louisiana.

LOUISIANA STATE RADIO AND TELEVISION TECHNICIANS BOARD
DEPARTMENT OF ECONOMIC DEVELOPMENT
STATE OF LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 1997

Annually the State of Louisiana issued general purpose financial statements which include the activity contained in the accompanying financial statements. The General purpose financial statements are issued by the Louisiana Division of Administration, Office of Statewide Reporting and Accounting Policy, and audited by the Louisiana Legislative Auditor.

A. FUND ACCOUNTING

The accounts of the Board are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise of its assets, liabilities, fund equity, revenues and expenditures. Revenues are accounted for in these individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The funds presented in the financial statements are described as follows:

GOVERNMENTAL FUNDS:

General Fund:

The General Fund is the principal fund and is used to account for the general operations of the Board. The various fees and charges due the Board are accounted for in this fund. The Board has no other Funds.

B. GENERAL FIXED ASSETS AND GENERAL LONG-TERM OBLIGATIONS

Fixed assets used in the governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. Depreciation has not been provided on general fixed assets. All fixed assets are valued at historical costs.

LOUISIANA STATE RADIO AND TELEVISION TECHNICIANS BOARD
DEPARTMENT OF ECONOMIC DEVELOPMENT
STATE OF LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 1997

Long-term obligation expected to be financed from governmental funds are accounted for in the General Long-Term Obligation Account Group, not in the governmental funds.

The two account groups are not "funds". They are concerned only with the measurement of financial position, not with measurement of results of operations.

C. BASIS OF ACCOUNTING

Basis of accounting refers to when revenues and expenditures are recognized and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. The Board's records are maintained on the cash basis of accounting using the following practices:

Revenues:

Licenses, fees and fines are recorded in the year earned. Interest income on time deposits is recorded when the time deposits have matured and the income is available. Substantially all other revenues are recorded when received.

Expenditures

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

LOUISIANA STATE RADIO AND TELEVISION TECHNICIANS BOARD
DEPARTMENT OF ECONOMIC DEVELOPMENT
STATE OF LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 1997

D. BUDGET PRACTICES

The Board adopts an annual budget that is submitted to the Louisiana Department of Economic Development in compliance with Louisiana Revised Statute 36:803. The budget is adopted by June 30 of each year and is prepared and reported on a modified accrual basis of accounting, except that budgeted amounts do not include beginning and ending fund balances. All appropriations lapse at year end. Formal budget integration is not employed as a management control device during the year. The Board does not use encumbrance accounting, and there were no encumbrances outstanding at June 30, 1997.

E. ENCUMBRANCES

The Louisiana State Radio and Television Technicians Board does not follow the encumbrances method of accounting.

LOUISIANA STATE RADIO AND TELEVISION TECHNICIANS BOARD
DEPARTMENT OF ECONOMIC DEVELOPMENT
STATE OF LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 1997

F. CASH AND CASH EQUIVALENTS

For reporting purposes, cash and cash equivalents include cash, demand deposits, time deposits and certificates of deposit.

The Louisiana State Radio and Television Technicians Board had cash and cash equivalents totaling \$121,310 at June 30, 1997. Cash and cash equivalents are stated at cost, which approximates market. Under state law these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These pledged securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank in the form of safekeeping receipts held by the state treasurer.

Even though the pledged securities are considered uncollateralized (Category 3) under the provisions of GASB Statement 3, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Board that the fiscal agent has failed to pay deposited funds upon demand.

The deposits at June 30, 1997, were accrued as follows:

	June 30, 1997
Demand Deposits	\$19,512
Certificates of Deposit	101,798
	121,310
Total Bank Balances	=====

LOUISIANA STATE RADIO AND TELEVISION TECHNICIANS BOARD
DEPARTMENT OF ECONOMIC DEVELOPMENT
STATE OF LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 1997

G. INVESTMENTS

The Louisiana State Radio and Television Technicians Board does not maintain investment accounts.

H. INVENTORIES

Inventories are considered immaterial and are recorded at cost and recognized as an expenditure when purchased.

I. ANNUAL AND SICK LEAVE

Employees of the Board earn and accumulate vacation and sick leave at varying rates, depending upon their years of services. The amount of vacation and sick leave that may be accumulated by each employee is unlimited. Upon termination, employees or their heirs are compensated for up to 300 hours of unused vacation leave at the employee's hourly rate of pay at the time of termination. Upon retirement, unused vacation leave in excess of 300 hours plus unused sick leave are used to compute retirement benefits. The liability for unused vacation leave at June 30, 1997, computed in accordance with the Codification of Governmental Accounting and Financial Reporting Standards Section C60.105 is estimated to be \$10,679.

J. TOTAL COLUMN ON STATEMENTS

The total column on the statements is captioned Memorandum Only to indicate that it is presented only to facilitate financial analysis. Data in this column does not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

LOUISIANA STATE RADIO AND TELEVISION TECHNICIANS BOARD
DEPARTMENT OF ECONOMIC DEVELOPMENT
STATE OF LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 1997

2. CHANGES IN GENERAL FIXED ASSETS

The changes in general fixed assets are as follows:

Fiscal Year Ending June 30,	Ending Balance 1995	Additions	Deletions	Ending Balance 1997
Automobile	\$11,221	15,582	11,221	15,582
Equipment	11,775		5,952	5,823
	<u>22,996</u>	<u>15,582</u>	<u>17,173</u>	<u>21,405</u>

3. PENSION PLAN

Some employees of the Board are members of the Louisiana State Employees Retirement System (System), a multiple-employer (Cost-sharing), public employee retirement system (PERS). The System is a statewide public retirement system for the benefit of state employees, which is administered and controlled by a separate board of trustees. For the two years ended June 30, 1997, the Board's total payroll was \$98,223, of which, \$35,311 was covered by the system.

All full-time Board employees who meet state requirements are eligible to participate in the System. Benefits vest with 10 years of service. At retirement age, employees are entitled to annual benefits equal to \$300 plus 2.5 per cent of their highest consecutive 36 months average salary multiplied by their years of credited service. Vested employees may retire at (a) any age with 30 years of service, (b) age 55 with 25 years of service, or (c) age 60 with 10 years of service. The System also provides death and disability benefits. Benefits are established by state statute.

The system issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Louisiana State Employees' retirement System.

LOUISIANA STATE RADIO AND TELEVISION TECHNICIANS BOARD
DEPARTMENT OF ECONOMIC DEVELOPMENT
STATE OF LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 1997

The Board has elected to match the contributions made by the Director to the Louisiana Public Employees Deferred Compensation Plan, the employee was not eligible to join the pension plan due to his age. For the two years ending June 30, 1997, the Board contributed \$4,359 of matching funds.

4. POSTRETIREMENT HEALTH CARE AND LIFE INSURANCE BENEFITS

The Board provides certain continuing health care and life insurance benefits for its retired members. Substantially all of the board employees become eligible for those benefits if they reach normal retirement age while working for the board. Those benefits for retirees and similar benefits for active employees are provided through an insurance company whose monthly premiums are paid jointly by the employee and by the board. The board recognizes the cost of providing these benefits (board's portion of premiums) as an expenditure when paid during the year. The board's cost of providing retiree health care and life insurance benefits are recognized as expenditures when the monthly premiums are paid. For the two years ended June 30, 1997, the cost of retiree benefits totaled \$2,453.

The Cost of providing these benefits for one retiree is not separable from the cost of providing benefits for the two actual employees.

5. OPERATING LEASES

The Board has an operating lease for the rental of office space for the period July 1, 1995 to June 30, 2002 at \$8.00 per square foot per annum. The rent is payable at \$388 per month.

LOUISIANA STATE RADIO AND TELEVISION TECHNICIANS BOARD
DEPARTMENT OF ECONOMIC DEVELOPMENT
STATE OF LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 1997

6. CHANGES IN GENERAL LONG-TERM OBLIGATIONS

General long-term obligations consist entirely of compensated absences. The following is a summary of the long-term obligation transactions during the year:

Long-term obligations payable 6/30/95	\$ 6,672
Additions	4,007
Deductions	- 0 -

 Long-term Obligations Payable 6/30/97	 \$10,679
	=====

7. LITIGATION AND CLAIMS

There is no litigation pending against the Board at June 30, 1997.

LOUISIANA STATE RADIO AND TELEVISION TECHNICIANS BOARD
DEPARTMENT OF ECONOMIC DEVELOPMENT
STATE OF LOUISIANA
SCHEDULE OF PER DIEM PAID BOARD MEMBERS
FOR THE FISCAL YEAR ENDED JUNE 30, 1997

The schedule of per diem paid Board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Board members are paid \$100 for each two day Board meeting they attend, as authorized by Louisiana Revised Statute 27:2303.

The amounts paid to Board members during the year are as follows:

NAME	6-30-97	6-30-96
Frank Miller	\$ 300	\$ 200
Stanley Brohn	300	200
Foster Barron	200	200
Frank Mammelli	200	200
Bill Comeaux	300	200
John R. Leonard	400	200
Elaise Waguespack	300	200
Harold Richard	300	200
Thomas Metz	300	100
Herman Swanier Jr.	300	200
	<hr/>	<hr/>
TOTAL	\$2,900	1,900
	<hr/> <hr/>	<hr/> <hr/>

SUPPLEMENTARY INFORMATION

LOUISIANA STATE RADIO AND TELEVISION TECHNICIANS BOARD
DEPARTMENT OF ECONOMIC DEVELOPMENT
STATE OF LOUISIANA
SCHEDULE OF PRIOR YEAR FINDINGS
FOR THE FISCAL YEAR ENDED JUNE 30, 1997

The prior year audit findings did not require any action by the Board.

McRight & Associates

Certified Public Accountants

Jeanette R. McRight, mba

Certified Public Accountant

L. Dalton McRight, mba

Certified Public Accountant

11817 Brickstone Ave., Suite E

Baton Rouge, Louisiana 70816

(504) 292-2041

Fax (504) 292-2045

REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

We have audited the general purpose financial statements of Louisiana State Radio and Television Technicians Board, Baton Rouge Louisiana, as of and for the two years ended June 30, 1997, and have issued our report thereon dated September 16, 1997. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether Louisiana State Radio and Television Technicians Board's general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance that are required to be reported under Government Auditing Standards which are described in the accompanying finding number one.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Louisiana State Radio and Television Technicians Board's financial statements in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control structure over financial reporting. However, we noted certain matters involving the internal control over financial reporting and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the

internal control over financial reporting that, in our judgment, could adversely affect Louisiana State Radio and Television Technicians Board's ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements. Reportable conditions are described in the accompanying schedule of findings, as item one.

A material weakness is a condition in which the design or operation of one or more of the internal control does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we believe none of the reportable conditions described above is a material weakness.

This report is intended for the information of the board of commissioners, management, and Legislative Auditor's Office. However, this report is a matter of public record, and its distribution is not limited.

September 16, 1997

McRight & Associates

LOUISIANA STATE RADIO AND TELEVISION TECHNICIANS BOARD
DEPARTMENT OF ECONOMIC DEVELOPMENT
STATE OF LOUISIANA
SCHEDULE OF INTERNAL CONTROL STRUCTURE REPORTABLE CONDITIONS
FOR THE FISCAL YEAR ENDED JUNE 30, 1997

Inadequate segregation of duties - Item One

Condition: The Board is not large enough to permit an adequate segregation of employee duties for effective internal control over the purchasing (invoice approval, processing and general ledger) and reporting (journal entry preparation, approval and recordation) cycles.

Criteria: The processing of purchases and journal entries under the control of one person represents a failure to segregate the incompatible accounting activities.

Effect: The effect is such that errors, either intentional or unintentional, in the processing of purchases and journal entries could occur and not be detected in a timely manner and in the ordinary course of operations.

Cause: The size of the Board and the limited number of employees does not permit an adequate segregation of incompatible duties.

Recommendation: Due to the size of the Board's operations, it does not have sufficient staff to establish adequate segregation of duties. Therefore, the cost associated with reducing this deficiency in the design or operation of the internal control structure may not be considered justified.

Auditee response: Management has noted this condition and has determined that the cost necessary to establish adequate segregation of duties is not justifiable at the current time.

5074

OFFICIAL
FILE COPY

DO NOT SEND OUT

(Xerox necessary
copies from this
copy and PLACE
BACK in FILE)

LOUISIANA STATE RADIO AND TELEVISION TECHNICIANS BOARD
DEPARTMENT OF ECONOMIC DEVELOPMENT
STATE OF LOUISIANA

FINANCIAL STATEMENTS
FOR THE TWO YEARS ENDING JUNE 30, 1997

Prepared by

McRight & Associates
Certified Public Accountants
Baton Rouge, Louisiana

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date OCT 08 1997

97 SEP 30 PM 4:00

RECEIVED
LEGISLATIVE AUDITOR

CONTENTS

Independent Auditor's Report	01-02
Financial Statements	
Combined Balance Sheet - All Fund Types and Account Groups	03
Statement of Revenues, Expenditures and Changes in Fund Balance	04
Statement of Revenues, Expenditures and Changes in Fund Balances Budget (GAAP) and Actual	05
Notes to the Financial Statement	12-20
Supplementary Information	
Schedule of Per Diem Paid Board Members	21
Schedule of Prior Audit Findings	23
Report on compliance and internal control over financial reporting based on an audit of financial statements performed in accordance with Government Auditing standards	24-26

McRight & Associates

Certified Public Accountants

Jeanette R. McRight, mba

Certified Public Accountant

L. Dalton McRight, mba

Certified Public Accountant

11817 Bricksome Ave., Suite E

Baton Rouge, Louisiana 70816

(504) 292-2041

Fax (504) 292-2045

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Louisiana State Radio and Television Technicians Board
Department of Economic Development
State of Louisiana

We have audited the accompanying general purpose financial statements of the Louisiana State Radio and Television Technicians Board, a component unit of the State of Louisiana, as of and for the year ended June 30, 1997, as listed in the table of contents. These general purpose financial statements are the responsibility of the Louisiana State Radio and Television Technicians Board management. My responsibility is to express an opinion on these financial statements based on my audit.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards issued by the Comptroller General of the United States, and the Louisiana Governmental Auditing Guide. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Louisiana State Radio and Television Technicians Board as of June 30, 1997, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued our report dated September 16, 1997 on our

consideration of Louisiana Rice Research Board, State of Louisiana internal control structure over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grants. Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The "schedule" listed in the table of contents is presented for purposes of additional analysis and is not a required part of the general purpose financial statements of the Louisiana State Radio and Television Technicians Board. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

McRight & Associates

McRight & Associates

September 16, 1997

LOUISIANA STATE RADIO AND TELEVISION TECHNICIANS BOARD
DEPARTMENT OF ECONOMIC DEVELOPMENT
STATE OF LOUISIANA
COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
JUNE 30, 1997

	Governmental Fund Type <u>General Fund</u>	General Fixed <u>Assets</u>	General Long <u>Term Debt</u>	Total (Memo <u>Only</u>)
ASSETS				
Cash & Cash Equivalents	\$121,385			\$121,385
Accounts Receivable	-0-			-0-
Prepaid Expenses	-0-			-0-
Fixed Assets		\$21,405		21,405
Other Debits - amount to be provided for retire- ment of general long- term obligations			\$ 7,268	7,268
TOTAL ASSETS	<u>\$121,385</u>	<u>\$21,405</u>	<u>\$ 7,268</u>	<u>\$150,058</u>
 LIABILITIES AND FUND EQUITY				
LIABILITIES				
Accounts Payable	\$ 200			\$ 200
Accrued Payroll & Benefits				
Payroll Deductions & Withholding Payable	312			312
Deposits on Licenses	1,208			1,208
Compensated Absences	3,411		\$ 7,268	10,679
TOTAL LIABILITIES	<u>\$ 5,131</u>	<u>\$ -0-</u>	<u>\$ 7,268</u>	<u>\$ 12,399</u>
 FUND EQUITY				
Investment in General Fixed Assets		\$21,405		\$ 21,405
Fund Balance: Unreserved-Undesignated	\$116,254			116,254
TOTAL FUND EQUITY	<u>\$116,254</u>	<u>\$21,405</u>	<u>-0-</u>	<u>\$137,659</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$121,385</u>	<u>\$21,405</u>	<u>\$ 7,268</u>	<u>\$150,058</u>

See accountants' report and footnotes.

LOUISIANA STATE RADIO AND TELEVISION TECHNICIANS BOARD
DEPARTMENT OF ECONOMIC DEVELOPMENT
STATE OF LOUISIANA
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES -
ALL GOVERNMENTAL FUND TYPES
FOR THE TWO YEARS ENDING JUNE 30, 1997

	GENERAL FUND	
	<u>1997</u>	<u>1996</u>
REVENUES		
License, Permits and Fees	\$ 93,667	\$102,045
Interest Earnings	5,205	2,953
Other	109	42
	<hr/>	<hr/>
Total Revenues	\$ 98,981	\$105,040
EXPENDITURES		
Salaries and Wages	\$ 49,120	\$ 49,103
Payroll Taxes	783	786
Professional Services	5,253	6,478
Board Per Diem	2,960	2,160
Board Travel	3,700	2,452
Enforcement	1,118	416
Exam Per Diem	1,090	420
Exam Travel	1,017	350
Committee Per Diem	300	-
Committee Travel	646	69
Auto Expenses	88	730
Contract Labor	-	706
Insurance-Hospitalization	4,822	4,239
Insurance - Other	4,612	1,901
Janitorial	600	600
Leave Expense	1,002	2,408
Office Expense & Supplies	3,054	3,531
Postage	2,462	2,403
Printing	1,877	1,087
Rent	4,660	4,660
Repairs & Maint.	-	-
Retirement	4,596	4,351
Telephone	2,236	2,145
Capital Outlay	15,582	-
	<hr/>	<hr/>
Total Expenditures	\$111,578	\$ 90,995

LOUISIANA STATE RADIO AND TELEVISION TECHNICIANS BOARD
DEPARTMENT OF ECONOMIC DEVELOPMENT
STATE OF LOUISIANA
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES -
ALL GOVERNMENTAL FUND TYPES - Continued
FOR THE TWO YEARS ENDING JUNE 30, 1997

Excess, (Deficit) of Revenues over Expenditures	(\$ 12,597)	14,045
FUND BALANCE		
Fund Balance, Beginning of Year as Previously Reported	<u>\$128,851</u>	<u>114,806</u>
FUND BALANCE, END OF YEAR	<u><u>\$116,254</u></u>	<u><u>\$128,851</u></u>

See accountants' report and footnotes.

LOUISIANA STATE RADIO AND TELEVISION TECHNICIANS BOARD
DEPARTMENT OF ECONOMIC DEVELOPMENT
STATE OF LOUISIANA
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE
BUDGET (GAAP) AND ACTUAL - GENERAL FUND
FOR THE FISCAL YEARS ENDING JUNE 30, 1996 AND JUNE 30, 1997

	1997		
	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE- FAVORABLE (UNFAVORABLE)</u>
REVENUES:			
Licenses, Permits & Fees	\$ 93,667	\$ 98,015	(\$4,348)
Interest Earnings	5,205	2,000	3,205
Other	109	-	109
	<hr/>	<hr/>	<hr/>
Total Revenues	\$ 98,981	\$100,015	(\$1,034)
EXPENDITURES:			
Salaries and Wages	49,120	\$ 46,500	(2,620)
Payroll Taxes	783	900	117
Professional Services	5,253	8,000	2,747
Board Per Diem	2,960	4,000	1,040
Board Travel	3,700	4,000	300
Enforcement	1,118	1,000	(118)
Exam Per Diem	1,090	500	(590)
Exam Travel	1,017	300	(717)
Committee Per Diem	300	500	200
Committee Travel	646	500	(146)
Auto Expenses	88	1,800	1,712
Contract Labor	-	1,200	1,200
Insurance-Hospitalization	4,822	5,000	178
Insurance - Other	4,612	2,000	(2,612)
Janitorial	600	600	-
Leave Expense	1,002	600	(402)
Office Expense & Supplies	3,054	5,000	1,946
Postage	2,462	2,500	38
Printing	1,877	1,000	(877)
Rent	4,660	4,660	-
Repairs & Maint.	-	500	500
Retirement	4,596	4,200	(396)
Telephone	2,236	2,500	264
Capital Outlay	15,582	-	(15,582)
	<hr/>	<hr/>	<hr/>
Total Expenditures	\$111,578	\$ 97,760	(13,818)

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE
 BUDGET (GAAP) AND ACTUAL - GENERAL FUND
 FOR THE FISCAL YEAR ENDING JUNE 30, 1997

Excess of Revenues Over Expenditures	(12,597)	2,255	(14,852)
 FUND BALANCE:			
Fund Balance, Beginning of Year As Previously Reported	128,851	128,851	-0-
	<u> </u>	<u> </u>	<u> </u>
 Fund Balance, End of Year	 116,254	 131,106	 (14,852)
	<u> </u>	<u> </u>	<u> </u>

See accountants' report and footnotes.

LOUISIANA STATE RADIO AND TELEVISION TECHNICIANS BOARD
DEPARTMENT OF ECONOMIC DEVELOPMENT
STATE OF LOUISIANA
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE
BUDGET (GAAP) AND ACTUAL - GENERAL FUND
FOR THE FISCAL YEAR ENDING JUNE 30, 1996

	1996		
	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE-- FAVORABLE (UNFAVORABLE)</u>
REVENUES:			
Licenses, Permits & Fees	\$102,045	\$100,110	\$ 1,935
Interest Earnings	2,953	1,800	1,153
Other	42	-	42
	<hr/>	<hr/>	<hr/>
Total Revenues	\$105,040	\$101,910	\$ 3,130
EXPENDITURES:			
Salaries and Wages	49,103	\$ 45,580	(3,523)
Payroll Taxes	786	900	114
Professional Services	6,478	8,000	1,522
Board Per Diem	2,160	4,000	1,840
Board Travel	2,452	4,000	1,548
Enforcement	416	1,000	584
Exam Per Diem	420	500	80
Exam Travel	350	50	(300)
Committee Per Diem	-	500	500
Committee Travel	69	500	431
Auto Expenses	730	2,000	1,270
Contract Labor	706	600	(106)
Insurance-Hospitalization	4,239	3,800	(439)
Insurance - Other	1,901	1,400	(501)
Janitorial	600	600	-
Leave Expense	2,408	1,000	(1,408)
Office Expense & Supplies	3,531	3,500	(31)
Postage	2,403	2,500	97
Printing	1,087	1,000	(87)
Rent	4,660	4,660	-
Repairs & Maint.	-	1,000	1,000
Retirement	4,351	4,139	(212)
Telephone	2,145	2,500	355
Capital Outlay	-	-	-
	<hr/>	<hr/>	<hr/>
Total Expenditures	\$ 90,995	\$ 93,729	2,734