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To the Members
Tensas Parish School Board
St. Joseph, Louisiana

In planning and performing our audit of the general purpose financial statements of the Tensas Parish School Board, for the year ended June 30, 1997, we considered its' internal control structure in order to determine our auditing procedures for the purpose of expressing our opinion on the internal control structure. However, we noted certain matters involving the internal control structure and its operation that we consider to be reportable conditions under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to our attention relating to deficiencies in the design or operation of the internal control structure that, in our judgment could adversely affect the Tensas Parish School Board's ability to record, process, summarize, and report financial data consistent with the assertions of management in the general purpose financial statements.

1) Cash deposits in excess of \$100,000 in any one financial institution should be collateralized. We found an instance of cash totaling \$104,183 that was not collateralized.

This report is intended solely for the information and use of the Tensas Parish School Board's management, and the Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.

Marcus, Robinson + Hassell

Marcus, Robinson and Hassell
October 23, 1997

TENSAS PARISH SCHOOL BOARD
SCHEDULE OF COMPENSATION PAID BOARD MEMBERS
YEAR ENDED JUNE 30, 1997

<u>NAME</u>	<u>AMOUNT</u>
HELEN B. KIFER, PRESIDENT	2,400
MAC HAZLIP, VICE PRESIDENT	2,400
MARY LOUISE CARTER	2,400
CONNIE MCKEEL	2,400
ROBERT NEWMAN, JR.	2,400
ELVADUS FIELDS	2,400
CURTIS A. LEAKE	<u>2,400</u>
<u>TOTAL</u>	<u>16,800</u>

EESA Title II	Head start	Total
0	0	416,037
0	221	8,799
0	0	41,208
12,510	492,110	1,762,580
<u>0</u>	<u>120,276</u>	<u>120,276</u>
12,510	612,607	2,348,900
0	0	180,514
12,120	391,127	915,702
0	0	17,483
0	84,488	316,616
390	0	86,102
0	0	7,115
0	10,088	88,727
0	0	662,339
0	6,628	16,066
0	120,276	120,276
<u>0</u>	<u>0</u>	<u>0</u>
12,510	612,607	2,410,940
<u>0</u>	<u>0</u>	<u>(62,040)</u>
0	0	32,274
<u>0</u>	<u>0</u>	<u>(30,555)</u>
<u>0</u>	<u>0</u>	<u>1,719</u>
0	0	(60,321)
<u>0</u>	<u>0</u>	<u>206,505</u>
<u>0</u>	<u>0</u>	<u>146,184</u>

See Notes to Financial Statements

TENSAS PARISH SCHOOL BOARD
SPECIAL REVENUE FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
YEAR ENDED JUNE 30, 1997

Revenues	Sales Tax <u>Fund</u>	Child Nutrition <u>Fund</u>	Education Consolidation and Improvement Act	
			<u>Title I</u>	<u>Title VI</u>
Local Sources:				
Taxes-Sales and Use	416,037	0	0	0
Earnings on investments	3,509	5,069	0	0
Other Local Revenues	0	41,208	0	0
Federal Sources:				
Restricted grants-in-aid-subgrants	0	527,910	722,461	7,589
In-Kind Revenue	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>TOTAL REVENUES</u>	419,546	574,187	722,461	7,589
 EXPENDITURES				
Instruction:				
Regular programs	180,514	0	0	0
Special programs	94,651	0	410,471	7,333
Support Services:				
Student Services	17,483	0	0	0
Instructional Staff Support	6,695	0	225,433	0
General Admin.	69,407	0	16,049	256
Business Services	7,115	0	0	0
Plant Services	8,131	0	70,508	0
Food Service Program	3,105	659,234	0	0
Student Transportation Services	9,438	0	0	0
In-Kind Expense	0	0	0	0
Facility Acquisition & Consultation	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>TOTAL EXPENDITURES</u>	396,539	659,234	722,461	7,589
 EXCESS (DEFICIENCY) OF				
REVENUES OVER EXPENDITURES				
	23,007	(85,047)	0	0
 OTHER FINANCING SOURCES (USES)				
Operating transfers in	0	32,274	0	0
Operating transfers out	<u>(30,555)</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>TOTAL OTHER FINANCING</u>				
<u>SOURCES (USES)</u>	(30,555)	32,274	0	0
 EXCESS (DEFICIENCY) OF REVENUES				
OVER EXPENDITURES AND				
OTHER SOURCES				
	(7,548)	(52,773)	0	0
 FUND BALANCE-BEG.				
	<u>25,089</u>	<u>181,416</u>	<u>0</u>	<u>0</u>
FUND BALANCE-END				
	<u>17,541</u>	<u>128,643</u>	<u>0</u>	<u>0</u>

See Notes to Financial Statements

<u>EESA</u> <u>Title II</u>	<u>Head start</u>	<u>Total</u>
0	6,325	222,565
0	28,696	60,703
0	0	20,549
<u>0</u>	<u>0</u>	<u>3,898</u>
<u>0</u>	<u>35,021</u>	<u>307,715</u>
0	8,833	57,520
0	26,188	101,743
<u>0</u>	<u>0</u>	<u>2,268</u>
0	35,021	161,531
0	0	96,184
<u>0</u>	<u>0</u>	<u>50,000</u>
<u>0</u>	<u>0</u>	<u>146,184</u>
<u>0</u>	<u>35,021</u>	<u>307,715</u>

See Notes to Financial Statements

TENSAS PARISH SCHOOL BOARD
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 1997

	Sales Tax <u>Fund</u>	Child Nutrition <u>Fund</u>	Education Consolidation and <u>Improvement Act</u>	
			<u>Title I</u>	<u>Title VI</u>
<u>ASSETS</u>				
Cash	64,107	104,196	47,937	0
Receivables	0	0	32,007	0
Inventories	0	20,549	0	0
Due from Other Funds	<u>0</u>	<u>3,898</u>	<u>0</u>	<u>0</u>
<u>TOTAL ASSETS</u>	<u>64,107</u>	<u>128,643</u>	<u>79,944</u>	<u>0</u>
<u>LIABILITIES AND FUND EQUITY:</u>				
Liabilities:				
Accounts Payable	1,011	0	47,676	0
Due to Other Funds	45,555	0	30,000	0
Amounts Due State of La	<u>0</u>	<u>0</u>	<u>2,268</u>	<u>0</u>
<u>TOTAL LIABILITIES</u>	46,566	0	79,944	0
<u>FUND EQUITY</u>				
Fund Balance				
Unreserved - Undesignated	17,541	78,643	0	0
Restricted	<u>0</u>	<u>50,000</u>	<u>0</u>	<u>0</u>
<u>TOTAL FUND EQUITY</u>	<u>17,541</u>	<u>128,643</u>	<u>0</u>	<u>0</u>
<u>TOTAL LIABILITIES AND FUND EQUITY</u>	<u>64,107</u>	<u>128,643</u>	<u>79,944</u>	<u>0</u>

See Notes to Financial Statements

TENSAS PARISH SCHOOL BOARD
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 1997

<u>Programs</u>	<u>Findings</u>	<u>Questioned Cost</u>
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Of the items tested there were no questioned costs found.

TENSAS PARISH SCHOOL BOARD
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 1997

<u>FEDERAL GRANTOR/ PASS THROUGH GRANTOR/ PROGRAM TITLE</u>	<u>CFDA NUMBER</u>	<u>AWARD PERIOD</u>	<u>EXPEN- DITURES</u>
<u>United States Department of Agriculture:</u>			
Food and Nutrition Services:			
Passed Through State Department of Education:			
**National School Lunch Program	10.555	7/1/96-6/30/97	350,844
School Breakfast Program	10.553	7/1/96-6/30/97	134,004
Passed Through State Department of Agriculture:			
Food Distribution Program	10.550	7/1/96-6/30/97	<u>43,062</u>
<u>TOTAL UNITED STATES DEPARTMENT OF AGRICULTURE</u>			527,910
<u>United States Department of Education:</u>			
Passed Through State Department of Education:			
Educationally Deprived Children:			
**Title I	84.010	7/1/96-6/30/97	579,372
Title I Carryover	84.010	7/1/96-6/30/97	97,989
Program Improvement	84.218	7/1/96-6/30/97	24,000
Support Services	84.218	7/1/96-6/30/97	1,600
Migrant Education	84.011	7/1/96-6/30/97	19,500
Title II	84.164	7/1/96-6/30/97	12,510
Title VI	84.151	7/1/96-6/30/97	7,589
Vocational Education	84.048	7/1/96-6/30/97	27,229
Special Education:			
Idea - Part B/ C/O	84.027	7/1/95-9/30/96	110,972
Idea - Preschool	84.173	7/1/96-9/30/97	23,920
Adult Education	84.002	7/1/96-6/30/97	36,382
Project Independence	13.781	7/1/94-6/30/97	25,540
Family Preservation/Delta Community Action	93.656	7/1/96-6/30/97	44,768
Goals 2000	84.276 A-B	7/1/96-6/30/97	50,000
Macon Ridge Economic Development	10.722	7/1/96-6/30/97	51,503
Passed Through Franklin Parish School Board	84.186	<u>7/1/96-6/30/97</u>	<u>55,038</u>
<u>TOTAL UNITED STATES DEPARTMENT OF EDUCATION</u>			1,167,912
<u>United States Department of Health and Human Resources:</u>			
**Head Start Program	93.600	7/1/96-6/30/97	<u>492,110</u>
<u>TOTAL FEDERAL FINANCIAL ASSISTANCE</u>			<u>2,187,932</u>

**Denotes Major Programs

See Notes to Financial Statements

SUPPLEMENTAL INFORMATION SCHEDULES

applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended for the information of management, the School Board, the Legislative Auditor of Louisiana and federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

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October 23, 1997

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**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR
PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH
OMB CIRCULAR A-133**

To the Board Members
Tensas Parish School Board
St. Joseph, Louisiana

Compliance

We have audited the compliance of the Tensas Parish School Board with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 1997. The Tensas Parish School Board's major federal programs are identified in the Schedule of Expenditures of Federal Awards. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the Tensas Parish School Board's management. Our responsibility is to express an opinion on the Tensas Parish School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Tensas Parish School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the Tensas Parish School Board's compliance with those requirements.

In our opinion, the Tensas Parish School Board complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 1997.

Internal Control Over Compliance

The management of the Tensas Parish School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the Tensas Parish School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with

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**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER
FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Board Members
Tensas Parish School Board
St. Joseph, Louisiana

We have audited the financial statements of the Tensas Parish School Board, as of and for the year ended June 30, 1997, and have issued our report thereon dated October 23, 1997. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Tensas Parish School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statements amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards. However, we noted a certain immaterial instance of noncompliance that we have reported to management of the Tensas Parish School Board in a separate letter dated October 23, 1997.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Tensas Parish School Board's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information of management, the School Board and the Legislative Auditor of Louisiana. However, this report is a matter of public record and its distribution is not limited.

Marcus, Robinson, Hassell

Marcus, Robinson and Hassell
October 23, 1997

TENSAS PARISH SCHOOL BOARD
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1997

NOTE 8 - CHANGES IN LONG-TERM DEBT - CONTINUED

Bonds payable at June 30, 1997 are comprised of the following individual issues:

General obligation Bonds:

\$750,000 1975 School bonds of Consolidated School District A
 due in annual installments Of \$5,000 through March 1, 2000;
 interest from 6.4% to 7% 15,000

The annual requirements to amortize all debt outstanding as of June 30, 1997, including interest payments of \$2,100 are as follows:

Annual Requirement To Amortize Long-Term Debt at June 30, 1997:

	<u>Principal Payments</u>	<u>Interest Payments</u>	<u>Total</u>
Year-ended June 30,			
1998	5,000	1,050	6,050
1999	5,000	700	5,700
2000	<u>5,000</u>	<u>350</u>	<u>5,350</u>
Total	<u>15,000</u>	<u>2,100</u>	<u>17,100</u>

All principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the parish. At June 30, 1997, the School Board had accumulated \$34,455 in the debt service fund for future debt requirements.

NOTE 9 - FEDERAL GRANTS

The School Board participates in a number of federally assisted grant programs. These programs are subjected to program compliance audits by the grantors. Audits of prior years have been conducted and no exceptions or disallowances were made. Based on prior experience, the School Board management feels that disallowances, if any, for the fiscal year ending June 30, 1997, would be immaterial.

TENSAS PARISH SCHOOL BOARD
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1997

NOTE 7 - PENSION PLANS - CONTINUED

The School Board accrues pension expenditures in the period in which salaries are earned, based on gross salary and contribution rates established for each system. The pension costs for the year ended June 30, 1997 are:

	<u>Employee</u>	<u>Employer</u>	<u>Total</u>
Louisiana Teachers Retirement System-Regular	274,995	549,360	824,355
Louisiana Teachers Retirement System-Plan A	8,735	15,646	24,381
Louisiana School Employees Retirement System	<u>23,134</u>	<u>21,859</u>	<u>44,993</u>
	<u>306,864</u>	<u>586,865</u>	<u>893,729</u>

The School Board's payroll covered by the systems for the year ended June 30, 1997 was:

Louisiana Teachers Retirement System-Regular	3,370,307		
Louisiana Teachers Retirement System-Plan A	95,991		
Louisiana School Employees Retirement System	364,313		
 Trend Information:			
	<u>1997</u>	<u>1996</u>	<u>1995</u>
Louisiana Teachers Retirement System-Regular			
Employee	274,995	278,529	278,967
Employer	549,360	560,460	557,714
Total Statutorily Required Contributions	<u>824,355</u>	<u>838,989</u>	<u>836,681</u>
 Louisiana Teachers Retirement System-Plan A			
Employee	8,735	5,918	5,721
Employer	15,646	10,729	10,183
Total Statutorily Required Contributions	<u>24,381</u>	<u>16,647</u>	<u>15,904</u>
 Louisiana School Employees Retirement System			
Employee	23,134	24,546	23,912
Employer	21,859	23,194	22,593
Total Statutorily Required Contributions	<u>44,993</u>	<u>47,740</u>	<u>46,505</u>

100% of required contributions were made for each year.

Additional information and ten year historical trend information can be obtained from the separately issued comprehensive annual financial reports on each of the above list plans.

NOTE 8 - CHANGES IN LONG - TERM DEBT

The following is a summary of bond and compensated absences payable transactions for the School Board for the year ended June 30, 1997:

	<u>Bonded</u>	<u>Compensated</u>	<u>Total</u>
	<u>Debt</u>	<u>Absences</u>	
Balance at June 30, 1996	20,000	279,067	299,067
Additions	0	21,401	21,401
Reductions	<u>5,000</u>	<u>71,150</u>	<u>76,150</u>
Balance at June 30, 1997	<u>15,000</u>	<u>229,318</u>	<u>244,318</u>

TENSAS PARISH SCHOOL BOARD
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1997

NOTE 4 - PAYABLES

The payables of \$979,332 at June 30, 1997, are as follows:

	<u>General</u> <u>Fund</u>	<u>Special</u> <u>Revenue</u> <u>Funds</u>	<u>Payroll</u> <u>Trust</u> <u>Fund</u>	<u>School</u> <u>Activity</u> <u>Fund</u>	<u>Total</u>
Accounts Payable	73,993	57,520	0	7,069	138,582
Due State of La.	0	2,268	0	0	2,268
Accrued Payroll and Taxes	<u>0</u>	<u>0</u>	838,482	<u>0</u>	838,482
Total	<u>73,993</u>	<u>59,788</u>	<u>838,482</u>	<u>7,069</u>	<u>979,332</u>

NOTE 5 - FIXED ASSETS

The changes in general fixed assets for the year ending June 30, 1997 are as follows:

	<u>Land</u>	<u>Buildings</u>	<u>Furniture</u> <u>and</u> <u>Fixtures</u>	<u>Total</u>
Balance at June 30, 1996	309,540	5,333,381	3,359,308	9,002,229
Additions	0	191,384	245,990	437,374
Deletions (Adjustments)	<u>0</u>	<u>1,500,000</u>	<u>145,019</u>	<u>1,645,019</u>
Balance at June 30, 1997	<u>309,540</u>	<u>4,024,765</u>	<u>3,460,279</u>	<u>7,794,584</u>

NOTE 6 - LEVIED TAXES

The following is a summary of authorized and levied ad valorem taxes for the 1996 tax rolls:

	<u>Authorized</u>	<u>Levied</u>
Parish wide Taxes		
Constitutional	3.94	3.94
Maintenance Tax	6.36	6.36
District 3, Special Maintenance	10.00	10.00
District A Special Millage	<u>0.00</u>	<u>0.00</u>
Total	<u>20.30</u>	<u>20.30</u>

NOTE 7 - PENSION PLANS

Substantially all employees of the School Board are members of two statewide retirement systems. In general, professional employees, such as teachers, lunchroom workers and principals, are members of the Louisiana Teachers Retirement System (TRS); other employees such as custodial personnel, and bus drivers, are members of the Louisiana School Employees Retirement System (LSERS). Generally, all full-time employees are eligible to participate in the system, with employee benefits vesting after 10 years of service.

Benefits of the System are funded by employee and employer contributions. The contribution rates are established by state law as follows:

	<u>Employee</u>	<u>Employer</u>
Louisiana Teachers Retirement System-Regular	8.00%	16.30%
Louisiana Teachers Retirement System-Plan A	9.10%	16.30%
Louisiana School Employees Retirement System	6.35%	6.00%

TENSAS PARISH SCHOOL BOARD
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1997

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

H. ENCUMBRANCES

Encumbrance accounting, under which purchases are recorded in order to reserve that portion of the applicable appropriation, is not employed. However, outstanding purchase orders are taken into consideration before expenditures are incurred in order to assure that applicable appropriations are not exceeded.

NOTE 2 - CASH

For the purpose of these financial statements, the School Board considers cash and cash equivalent to be amounts held in demand deposits, interest bearing demand deposits, and time deposits.

Under state law, the School Board may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States. The School Board may invest in United State bonds, treasury notes, or certificate and time deposits of state banks organized under Louisiana law and National Banks having principal offices in Louisiana. At June 30, 1997, the School Board had cash and cash equivalents (book balance) totaling \$1,451,349 as follows:

Demand Deposits \$1,451,349

Cash is classified into three categories to give an indication of the level of risk assumed at year-end. Category 1 includes investments insured or registered or securities which are held by the Town or its agent in the School Board's name. Category 2 includes uninsured or unregistered investments for which the securities are held by the bank or agent in the Town's name. Category 3 includes uninsured or unregistered investments with the securities held by the bank or agent, not in the School Board's name, but pledged to the School Board.

The carrying amount of the School Board's deposits with the financial institutions was \$1,728,423 and the book balance was \$1,451,349. The bank balance is categorized as follows:

	Category		
	1	2	3
Cash	200,000	0	1,424,240

At June 30, 1997, the School Board is in noncompliance due to uncolateralized funds totaling \$104,183.

NOTE 3 - RECEIVABLES

The receivables of \$331,455 at June 30, 1997 are as follows:

	General Fund	Special Revenue Funds	Debt Service Fund	<u>Total</u>
State of Louisiana	167,719	60,703	0	228,422
Other	<u>95,741</u>	<u>0</u>	<u>7,292</u>	<u>103,033</u>
Total	<u>263,460</u>	<u>60,703</u>	<u>7,292</u>	<u>331,455</u>

TENSAS PARISH SCHOOL BOARD
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1997

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

E. COMPENSATED ABSENCES

The School Board has the following policy related to sick leave:

All employees shall be entitled to a minimum of 10 days absence per year because of personal illness or other emergencies, without loss of pay. Such sick leave when not used in any year shall be accumulated to the credit of the employee without limitation. Upon retirement of any employee, or upon his/her death prior to retirement, the Board shall pay to such employee, or to his/her heirs, sick leave which has accrued to such employee, not to exceed 25 days of such unused sick leave.

The cost of leave privilege, computed in accordance with the above policy, is recognized as a current year expenditure in the governmental funds when leave is actually taken or when employees or their heirs are paid for accrued leave upon retirement or death. The cost of leave privilege not requiring current resources is recorded in the general long-term obligations account group.

Sabbatical leave may be granted for rest and recuperation and for professional and cultural improvements. Any employee with a teacher certificate is entitled, subject to approval by the School Board, to a semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Sabbatical leave benefits are recorded as expenditures in the period in which paid.

All twelve month employees earn vacation time according to the number of years of service. Vacation time not taken during one fiscal year can be carried over to the next year but is limited to a maximum of five days.

At June 30, 1997, employees of the School Board have accumulated and vested \$229,318 of employee leave benefits, which was computed in accordance with GASB Codification Section C60. Of this amount, \$19,005 is attributed to Federal program employees. The Federal government is responsible for this portion of the liability.

F. TOTAL COLUMN ON COMBINED STATEMENTS - OVERVIEW

Total column on the Combined Statements are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

G. BUDGETARY ACCOUNTING

Annually, the School Board adopts budgets on all governmental funds. The budgetary practice includes public notice of the proposed budget, public inspection of the proposed budget, and public hearing on the budgets. Budgeted amounts included in the accompanying financial statements include the original adopted budget amounts and all subsequent amendments. Budgetary basis is the same as accounting basis. All appropriations lapse at year end.

TENSAS PARISH SCHOOL BOARD
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1997

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Revenues

Ad valorem taxes and the related state revenue sharing (which is based on population and homestead in the parish) are recorded in the year the taxes are assessed. Ad valorem taxes are assessed, a calendar year basis, becoming due on November 15, of each year, and become delinquent on December 31.

The taxes are generally collected in December, January, February, of the fiscal year. State revenue sharing is included in unrestricted state grants.

Federal and state entitlements are recorded when available and measurable. Federal and state grants are recorded when the reimbursable expenditures have been incurred.

Sales tax revenues are recorded when collected by the School Board and the State of Louisiana.

Interest income on investments is recorded when the investments have matured and the income is available.

Substantially all other revenues are recorded when received.

Expenditures

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, except principal and interest on general long-term debt which is not recognized until due.

Other Financing Sources

Transfers between funds are not expected to be repaid, and are accounted for as other financing sources (uses).

D. INVENTORIES

Inventory acquisition in the General Fund is recorded in the expense account liability and charged as a current asset when not used at the end of the fiscal year. Minimum amounts of inventory are not maintained, therefore, equity reserves for inventory have not been established for the General Fund. The cost value of such inventories at June 30, 1997, were of an immaterial amount and, accordingly, were not recorded in these financial statements.

Inventories of the School Lunch Fund consist of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. The commodities are recorded as an expense when consumed. All inventory items purchased are valued at the lower of cost (first-in, first-out) or market, and commodities are assigned value based on information provided by the United State Department of Agriculture.

TENSAS PARISH SCHOOL BOARD
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1997

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Debt Service Funds

Debt Service Funds account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

Agency-Payroll Fund

The Payroll Fund is used to disperse payroll from one central fund. It is used to collect payroll from each fund and disperse it centrally.

Agency-School Activities Funds

The School Activity Funds are used to account for the operation of the individual school activities. Agency Funds are custodial in nature and do not involve measurement or results of operations.

B. FIXED ASSETS AND LONG-TERM OBLIGATION

The fixed assets used in governmental fund type operations of the School Board are accounted for in the General Fixed Assets Account Group, rather than in the governmental funds. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost or estimated historical cost if historical cost is not available. Less than fifteen percent of the School Board's total fixed assets were estimated by comparing the cost of similar items and making cost adjustments necessary to properly estimate the cost of the item the year it was acquired.

Long-term obligations expected to be financed from governmental funds are accounted for in the general long-term obligations account group, not in the governmental funds.

The account group is not a "fund". It is concerned only with the measurement of financial position and does not involve measurement of results of operations.

C. BASIS OF ACCOUNTING

Basis of accounting refers to when revenues and expenditures or expenses are recognized and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The government funds and agency funds are maintained on a cash basis of accounting. However, the governmental funds as reported in the accompanying financial statements have been converted to a modified accrual basis of accounting utilizing the following practices:

TENSAS PARISH SCHOOL BOARD
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1997

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Tensas Parish School Board was created under Louisiana Revised Statute 17:51 for the purpose of providing public education for children within Tensas Parish. The School Board is authorized by La R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana, and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of seven members who are elected from seven districts for terms of four years.

The School Board operates six schools within the parish with a total enrollment of 1,447 pupils for the year ended June 30, 1997. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. Additionally, the School Board provides transportation and school food services for these students.

In April of 1984, the Financial Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governmental entities. In November of 1984, the GASB issued a codification of governmental accounting and financial reporting standards. This codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local governments.

For financial reporting purposes, in conformance with GASB Codification Section 2100, the School Board includes all funds, account groups, activities, etcetera, that are within the oversight responsibilities of the School Board. Certain units of Local government over which the School Board exercise no oversight responsibility, such as the parish police jury, other independently elected parish officials, and municipalities, are excluded from the accompanying financial statements. These units of government are considered separate reporting entities and issue financial statements separate from that of the parish school board.

A. FUND ACCOUNTING

The accounts of the School Board are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. Revenues are accounted for in these individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The funds presented in the financial statements are described as follows:

General Fund

The General Fund is the general operating fund of the School Board. It accounts for all financial resources, except those required to be accounted for in other funds.

Special Revenue Funds

Special Revenue Funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

<u>Special Revenue Funds</u>			<u>Debt Service Funds</u>		
<u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>	<u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
8,394	32,274	23,880	0	0	0
(31,891)	(30,555)	1,336	0	0	0
0	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
(23,497)	1,719	25,216	0	0	0
(11,733)	(60,321)	(48,588)	(4,181)	(6,176)	(1,995)
<u>206,505</u>	<u>206,505</u>	<u>0</u>	<u>40,631</u>	<u>40,631</u>	<u>0</u>
<u>194,772</u>	<u>146,184</u>	<u>(48,588)</u>	<u>36,450</u>	<u>34,455</u>	<u>(1,995)</u>

See Notes to Financial Statements

TENSAS PARISH SCHOOL BOARD
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES-BUDGET
(GAAP BASIS) AND ACTUAL ALL GOVERNMENT FUND TYPES-CONTINUED
YEAR ENDED JUNE 30, 1997

	<u>General Fund</u>		Variance Favorable (Unfavorable)
	<u>Budget</u>	<u>Actual</u>	
Other Financing Sources (Uses)			
Operating Transfers In	19,532	20,323	791
Operating Transfers Out	(18,144)	(22,042)	(3,898)
Federal Medicaid Reserves	(7,883)	0	7,883
Federal PIPS Transfer	<u>0</u>	<u>0</u>	<u>0</u>
<u>TOTAL OTHER FINANCING SOURCES (USES)</u>	<u>(6,495)</u>	<u>(1,719)</u>	<u>4,776</u>
<u>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</u>	1,190	92,094	90,904
<u>FUND BALANCES - JULY 1, 1996</u>	<u>530,472</u>	<u>530,472</u>	<u>0</u>
<u>FUND BALANCES - JUNE 30, 1997</u>	<u>531,662</u>	<u>622,566</u>	<u>90,904</u>

See Notes to Financial Statements

<u>Special Revenue Funds</u>			<u>Debt Service Funds</u>		
<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
0	0	0	1,927	0	(1,927)
394,173	416,037	21,864	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
4,605	8,799	4,194	1,007	1,007	0
161,053	161,484	431	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>1,804,444</u>	<u>1,762,580</u>	<u>(41,864)</u>	<u>0</u>	<u>0</u>	<u>0</u>
2,364,275	2,348,900	(15,375)	2,934	1,007	(1,927)
180,231	180,514	(283)	0	0	0
907,169	915,702	(8,533)	0	0	0
0	0	0	0	0	0
132,147	137,759	(5,612)	0	0	0
316,882	316,616	266	0	0	0
82,557	86,102	(3,545)	0	0	0
0	0	0	0	0	0
7,082	7,115	(33)	0	0	0
88,740	88,727	13	0	0	0
18,475	16,066	2,409	0	0	0
619,228	662,339	(43,111)	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	5,000	5,000	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>2,115</u>	<u>2,183</u>	<u>(68)</u>
<u>2,352,511</u>	<u>2,410,940</u>	<u>(58,429)</u>	<u>7,115</u>	<u>7,183</u>	<u>(68)</u>
11,764	(62,040)	(73,804)	(4,181)	(6,176)	(1,995)

See Notes to Financial Statements

TENSAS PARISH SCHOOL BOARD
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL ALL GOVERNMENT FUND TYPES
YEAR ENDED JUNE 30, 1997

	<u>General Fund</u>		
	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
REVENUES			
Local Sources:			
Taxes:			
Ad Valorem	601,278	604,048	2,770
Sales and Use	0	0	0
Other	32,760	32,761	1
Rentals, Leases, and Royalties	8,800	8,800	0
Earnings on Investments	42,000	37,805	(4,195)
Other	53,850	121,705	67,855
State Sources:			
Unrestricted Grants-in-Aid	4,325,620	4,325,469	(151)
Restricted Grants-in-Aid	188,165	183,484	(4,681)
Federal Sources:			
Restricted Grants-in-Aid-Subgrants	<u>442,526</u>	<u>436,850</u>	<u>(5,676)</u>
TOTAL REVENUES	5,694,999	5,750,922	55,923
EXPENDITURES			
Instruction:			
Regular	2,019,512	1,999,487	20,025
Special	1,401,419	1,302,776	98,643
Adult and Continuing Education	76,649	83,804	(7,155)
Support Services:			
Support Programs for Pupils	294,308	297,086	(2,778)
Instructional Staff Support Programs	136,529	147,338	(10,809)
General Administration Programs	174,906	171,578	3,328
School Administration Service Programs	354,652	353,230	1,422
Business Service Programs	116,115	115,141	974
Operation and Maintenance of Plant	511,235	518,938	(7,703)
Pupil Transportation Services	411,840	408,845	2,995
Other Support Services	34,949	47,963	(13,014)
Community Services	1,200	19,539	(18,339)
Facility Acquisition & Construction	154,000	191,384	(37,384)
Debt Services:			
Principal Retirement	0	0	0
Interest and Paying Agent Fees	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL EXPENDITURES	<u>5,687,314</u>	<u>5,657,109</u>	<u>30,205</u>
EXCESS (DEFICIENCY) OF REVENUES			
OVER EXPENDITURES	7,685	93,813	86,128

See Notes to Financial Statements

TENSAS PARISH SCHOOL BOARD
COMBINED STATEMENTS OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES-ALL GOVERNMENTAL FUND TYPES-CONTINUED
YEAR ENDED JUNE 30, 1997

	General Fund	Special Revenue Funds	Debt Service Funds	Total (Memorandum Only)	
	<u>Fund</u>	<u>Funds</u>	<u>Funds</u>	<u>1997</u>	<u>1996</u>
<u>OTHER FINANCING SOURCES (USES)</u>					
Operating transfers in	20,323	32,274	0	52,597	142,887
Operating transfers (Out)	(22,042)	(30,555)	0	(52,597)	(142,887)
<u>TOTAL OTHER FINANCING SOURCES (USES)</u>	<u>(1,719)</u>	<u>1,719</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</u>					
	92,094	(60,321)	(6,176)	25,597	(157,783)
<u>FUND BALANCES - JULY 1, 1996</u>	<u>530,472</u>	<u>206,505</u>	<u>40,631</u>	<u>777,608</u>	<u>935,391</u>
<u>FUND BALANCES - JUNE 30, 1997</u>	<u>622,566</u>	<u>146,184</u>	<u>34,455</u>	<u>803,205</u>	<u>777,608</u>

See Notes to Financial Statements

TENSAS PARISH SCHOOL BOARD
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES
YEAR ENDED JUNE 30, 1997

<u>REVENUES</u>	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Fund</u>	<u>Total (Memorandum Only)</u>	
				<u>1997</u>	<u>1996</u>
Local Sources:					
Taxes:					
Ad Valorem Taxes	604,048	0	0	604,048	502,829
Sales and Use	0	416,037	0	416,037	394,173
Other	32,761	0	0	32,761	34,539
Rentals, leases and royalties	8,800	0	0	8,800	8,500
Earnings and investments	37,805	8,799	1,007	47,611	49,617
Other	133,203	161,484	0	294,687	237,828
State Sources:					
Unrestricted grants-in-aid	4,325,469	0	0	4,325,469	4,099,267
Restricted grants-in-aid	183,484	0	0	183,484	221,994
Federal Sources:					
Restricted grants-in-aid-Subgrants	<u>425,352</u>	<u>1,762,580</u>	<u>0</u>	<u>2,187,932</u>	<u>2,059,301</u>
<u>TOTAL REVENUES</u>	<u>5,750,922</u>	<u>2,348,900</u>	<u>1,007</u>	<u>8,100,829</u>	<u>7,608,048</u>
<u>EXPENDITURES</u>					
Instruction:					
Regular Programs	1,999,487	180,514	0	2,180,001	2,095,240
Special Programs	1,302,776	915,702	0	2,218,478	2,036,304
Adult and Continuing Education	83,804	0	0	83,804	76,845
Support Services:					
Support Programs for Pupils	297,086	137,759	0	434,845	574,634
Instructional Staff Support Programs	147,338	316,616	0	463,954	374,747
General Administration Programs	171,578	86,102	0	257,680	250,759
School Administration Service Programs	353,230	0	0	353,230	306,952
Business Services Programs	115,141	7,115	0	122,256	112,906
Operation and Maintenance of Plant	518,938	88,727	0	607,665	533,382
Pupil Transportation Services	408,845	16,066	0	424,911	527,857
Other Support Services	47,963	662,339	0	710,302	682,923
Community Service Program	19,539	0	0	19,539	2,027
Facility Acquisition & Construction	191,384	0	0	191,384	183,790
Debt Service:					
Principal Retirement	0	0	5,000	5,000	5,000
Interest and Paying Agent Fees	<u>0</u>	<u>0</u>	<u>2,183</u>	<u>2,183</u>	<u>2,465</u>
<u>TOTAL EXPENDITURES</u>	<u>5,657,109</u>	<u>2,410,940</u>	<u>7,183</u>	<u>8,075,232</u>	<u>7,765,831</u>
<u>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</u>					
	93,813	(62,040)	(6,176)	25,597	(157,783)

See Notes to Financial Statements

<u>Fiduciary Fund Types</u>		<u>Account Groups</u>		<u>Total (Memorandum Only)</u>	
<u>Agency- School Activity Fund</u>	<u>Agency- Payroll Fund</u>	<u>General Fixed Assets</u>	<u>General Long-Term Obligations</u>	<u>1997</u>	<u>1996</u>
27,885	325,703	0	0	1,451,349	1,525,206
0	0	0	0	331,455	220,800
0	513,729	0	0	595,363	611,315
0	0	0	0	20,549	16,373
0	0	309,540	0	309,540	309,540
0	0	4,024,765	0	4,024,765	5,333,381
0	0	3,460,279	0	3,460,279	3,359,308
0	0	0	34,455	34,455	40,631
<u>0</u>	<u>0</u>	<u>0</u>	<u>209,863</u>	<u>209,863</u>	<u>258,436</u>
<u>27,885</u>	<u>839,432</u>	<u>7,794,584</u>	<u>244,318</u>	<u>10,437,618</u>	<u>11,674,990</u>
7,069	0	0	0	138,582	148,672
0	838,482	0	0	838,482	799,150
0	0	0	0	2,268	5,216
0	950	0	0	595,363	611,315
20,816	0	0	0	20,816	31,733
0	0	0	229,318	229,318	279,067
<u>0</u>	<u>0</u>	<u>0</u>	<u>15,000</u>	<u>15,000</u>	<u>20,000</u>
27,885	839,432	0	244,318	1,839,829	1,895,153
0	0	7,794,584	0	7,794,584	9,002,229
0	0	0	0	34,455	40,631
0	0	0	0	718,750	736,977
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>50,000</u>	<u>0</u>
0	0	7,794,584	0	8,597,789	9,779,837
<u>27,885</u>	<u>839,432</u>	<u>7,794,584</u>	<u>244,318</u>	<u>10,437,618</u>	<u>11,674,990</u>

See Notes to Financial Statements

TENSAS PARISH SCHOOL BOARD
COMBINED BALANCE SHEETS - ALL TYPES AND ACCOUNT GROUPS
JUNE 30, 1997

	<u>Governmental Fund Types</u>		
	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Fund</u>
<u>ASSETS AND OTHER DEBITS</u>			
Cash	848,033	222,565	27,163
Receivables	263,460	60,703	7,292
Due From Other Funds	77,736	3,898	0
Inventory, at cost	0	20,549	0
Land	0	0	0
Buildings	0	0	0
Furniture and Equipment	0	0	0
Amount available in debt service funds	0	0	0
Amount to be provided for retirement of general long-term obligations	<u>0</u>	<u>0</u>	<u>0</u>
<u>TOTAL ASSETS AND OTHER DEBITS</u>	<u>1,189,229</u>	<u>307,715</u>	<u>34,455</u>
<u>LIABILITIES AND FUND EQUITY</u>			
Liabilities:			
Accounts Payable	73,993	57,520	0
Accrued Payroll and Payroll Taxes	0	0	0
Amounts due State of Louisiana	0	2,268	0
Due to Other Funds	492,670	101,743	0
School Activity Funds	0	0	0
Compensated Absences Payable	0	0	0
Bonds Payable	<u>0</u>	<u>0</u>	<u>0</u>
<u>TOTAL LIABILITIES</u>	566,663	161,531	0
Fund Equity:			
Investment in General Fixed Assets	0	0	0
Reserved for Debt Service	0	0	34,455
Unreserved - Undesignated	622,566	96,184	0
Restricted	<u>0</u>	<u>50,000</u>	<u>0</u>
<u>TOTAL FUND EQUITY</u>	<u>622,566</u>	<u>146,184</u>	<u>34,455</u>
<u>TOTAL LIABILITIES AND FUND EQUITY</u>	<u>1,189,229</u>	<u>307,715</u>	<u>34,455</u>

See Notes to Financial Statements

MARCUS, ROBINSON and HASSELL

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INDEPENDENT AUDITOR'S REPORT

To the Board Members
Tensas Parish School Board
St. Joseph, Louisiana

We have audited the accompanying general-purpose financial statements of the Tensas Parish School Board, as of and for the year ended June 30, 1997, as listed in the table of contents. These general-purpose financial statements are the responsibility of the Tensas Parish School Board's, management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the Tensas Parish School Board, as of June 30, 1997, and the results of its operations for the year then ended, in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued our report dated October 23, 1997, on our consideration of the Tensas Parish School Board's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements of the Tensas Parish School Board, taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the general-purpose financial statements. Also, the supplemental schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated in all material respects, in relation to the general-purpose financial statements taken as a whole.

Marcus, Robinson & Hassell

Marcus, Robinson and Hassell
October 23, 1997

TENSAS PARISH SCHOOL BOARD
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TENSAS PARISH SCHOOL BOARD
ST. JOSEPH, LOUISIANA

GENERAL PURPOSE FINANCIAL STATEMENTS
AND
INDEPENDENT AUDITOR'S REPORT

FOR THE YEAR ENDED JUNE 30, 1997

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

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