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**ASSUMPTION PARISH COUNCIL ON AGING, INC.
NAPOLEONVILLE, LOUISIANA**

ANNUAL FINANCIAL REPORT

JUNE 30, 1996

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 9-18-96

ASSUMPTION PARISH COUNCIL ON AGING, INC.
 Napoleonville, Louisiana

Comprehensive Annual Financial Report
 June 30, 1996

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LEROY J. CHUSTZ

CERTIFIED PUBLIC ACCOUNTANT, APAC

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INDEPENDENT AUDITOR'S REPORT

Assumption Parish Council on Aging, Inc.
Napoleonville, Louisiana

I have audited the accompanying general purpose financial statements of the Assumption Parish Council on Aging, Inc., as of and for the year ended June 30, 1996, as listed in the Table of Contents. These general purpose financial statements are the responsibility of the Council's management. My responsibility is to express an opinion on these general purpose financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Assumption Parish Council on Aging, Inc., as of June 30, 1996, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

My audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual program or fund financial statements and other schedules listed as supplemental information in the Table of Contents are presented for purposes of additional analysis and not as a required part of the general purpose financial statements of the Assumption Parish Council on Aging, Inc. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in my opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.



Leroy J. Chustz
Certified Public Accountant, APAC
August 28, 1996

**GENERAL PURPOSE FINANCIAL STATEMENTS
(COMBINED STATEMENTS - OVERVIEW)**

ASSUMPTION PARISH COUNCIL ON AGING
 COMBINED BALANCE SHEET — ALL FUND TYPES AND ACCOUNT GROUPS
 STATEMENT A
 June 30, 1996

With Comparative Amounts for June 30, 1995

	GENERAL FUND	SPECIAL REVENUE FUNDS	GENERAL FIXED ASSET GROUP	GENERAL LONG-TERM DEBT	Memorandum Only Current Year	Memorandum Only Prior Year
ASSETS						
Current Assets						
Cash and equivalents	\$ 38,291.37	\$ 207.29	\$ -	\$ -	\$ 38,498.66	\$ 61,591.00
Revenue receivable	12,901.00	-	-	-	12,901.00	21,969.96
General Fixed Assets						
Fixed assets	-	-	264,392.00	-	264,392.00	256,685.00
Other Debits						
Amount to be provided	-	-	-	33,641.04	33,641.04	41,129.13
TOTAL ASSETS	\$ 51,192.37	\$ 207.29	\$ 264,392.00	\$ 33,641.04	\$ 349,432.70	\$ 381,375.09
LIABILITIES AND FUND EQUITY						
LIABILITIES						
Curr Liab (from Curr Assets)						
Accounts payable	\$ 6,278.03	\$ -	\$ -	\$ -	\$ 6,278.03	\$ 8,569.11
Long-Term Liabilities						
Vacation leave payable	-	-	-	7,782.20	7,782.20	7,636.38
Long-term notes payable	-	-	-	25,858.84	25,858.84	33,492.75
TOTAL LIABILITIES	6,278.03	-	-	33,641.04	39,919.07	49,698.24
FUND EQUITY						
Fund balance unreserved	44,914.34	207.29	-	-	45,121.63	74,991.85
Investment in fixed assets	-	-	264,392.00	-	264,392.00	256,685.00
TOTAL FUND EQUITY	44,914.34	207.29	264,392.00	-	309,513.63	331,676.85
TOTAL LIABILITIES AND FUND EQUITY	\$ 51,192.37	\$ 207.29	\$ 264,392.00	\$ 33,641.04	\$ 349,432.70	\$ 381,375.09

See accompanying notes to the financial statements.

ASSUMPTION PARISH COUNCIL ON AGING

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES
STATEMENT B

For the Year Ended June 30, 1996
With Comparative Actual Amounts for June 30, 1995

	GENERAL FUND	SPECIAL REVENUE FUNDS	Memorandum Only Current Year	Memorandum Only Prior Year
REVENUES				
Revenues				
Taxes	\$ 104,871.87	\$ -	\$ 104,871.87	\$ 103,295.66
Intergovernmental revenue	259,939.99	-	259,939.99	327,392.80
Use of money and property	883.64	-	883.64	1,131.46
Miscellaneous	89,971.13	-	89,971.13	71,889.93
TOTAL REVENUES	455,666.63	-	455,666.63	503,709.85
EXPENDITURES				
Current Expenditures				
Health and welfare	460,929.39	2,040.21	462,969.60	494,876.86
Capital Outlay				
Health and welfare	12,295.25	-	12,295.25	9,174.92
Debt Service				
Health and welfare	10,272.00	-	10,272.00	10,272.00
TOTAL EXPENDITURES	483,496.64	2,040.21	485,536.85	514,323.78
Excess (deficiency) of revenues over expenditures	(27,830.01)	(2,040.21)	(29,870.22)	(10,613.93)
OTHER FINANCING SOURCES (USES)				
Operating Transfers In	303,802.45	-	303,802.45	334,547.37
Operating Transfers Out	(303,441.51)	(360.94)	(303,802.45)	(334,547.37)
TOTAL OTHER FINANCING SOURCES (USES)	360.94	(360.94)	-	-
Excess (deficiency) of revenues over expenditures and other sources (uses)	(27,469.07)	(2,401.15)	(29,870.22)	(10,613.93)
Fund Balances at beginning of year	72,383.41	2,608.44	74,991.85	85,605.78
Fund Balances at end of year	\$ 44,914.34	\$ 207.29	\$ 45,121.63	\$ 74,991.85

See accompanying notes to the financial statements.

ASSUMPTION PARISH COUNCIL ON AGING

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES —
 BUDGET (GAAP BASIS) AND ACTUAL — GENERAL FUND TYPE
 STATEMENT C
 For the Year Ended June 30, 1996

	GENERAL FUND		
	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Revenues			
Taxes	\$ 60,172.00	\$ 104,871.87	\$ 44,699.87
Intergovernmental revenue	256,733.00	259,939.99	3,206.99
Use of money and property	1,200.00	883.64	(316.36)
Miscellaneous	75,508.00	89,971.13	14,463.13
TOTAL REVENUES	393,613.00	455,666.63	62,053.63
EXPENDITURES			
Current Expenditures			
Health and welfare	448,506.00	460,929.39	(12,423.39)
Capital Outlay			
Health and welfare	12,608.00	12,295.25	312.75
Debt Service			
Health and welfare	-	10,272.00	(10,272.00)
TOTAL EXPENDITURES	461,114.00	483,496.64	(22,382.64)
Excess (deficiency) of revenues over expenditures	(67,501.00)	(27,830.01)	39,670.99
OTHER FINANCING SOURCES (USES)			
Operating Transfers In	304,348.00	303,802.45	(545.55)
Operating Transfers Out	(180,049.00)	(303,441.51)	(123,392.51)
TOTAL OTHER FINANCING SOURCES (USES)	124,299.00	360.94	(123,938.06)
Excess (deficiency) of revenues over expenditures and other sources (uses)	56,798.00	(27,469.07)	(84,267.07)
Fund Balances at beginning of year	58,111.29	72,383.41	14,272.12
Fund Balances at end of year	\$ 114,909.29	\$ 44,914.34	\$ (69,994.95)

See accompanying notes to the financial statements.

ASSUMPTION PARISH COUNCIL ON AGING, INC.
Napoleonville, Louisiana

Notes to the Financial Statements
For the Year Ended June 30, 1996

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. REPORTING ENTITY

In 1964, the State of Louisiana passed Act 456 which authorized the charter of voluntary councils on aging for the welfare of the aging people in their respective parishes. Charters are issued by the Louisiana Secretary of State upon approval by the Louisiana Governor's Office of Elderly Affairs (GOEA). The Assumption Parish Council on Aging, Inc. is a non-profit, quasi-public corporation which must comply with the policies and regulations established by the Louisiana Governor's Office of Elderly Affairs, the state agency which provides the Council with most of its revenues, and the State of Louisiana. The Council also receives revenues from other federal, state and local government agencies which may impose certain restrictions upon how the Council can use the money that they have provided.

The Council is not a component unit of another primary government nor does it have any component units which are related to it. Therefore, the Council has presented its financial statements as a separate special-purpose government.

The primary function of the Assumption Parish Council on Aging, Inc. is to improve the quality of life for the parish's elderly and to provide services to the elderly as well as coordinate and monitor the services of other local agencies serving the aging people of the parish. Such services include providing meals, nutritional education, information and referral services, legal assistance, homemaker services, operating senior centers, and transportation. A Board of Directors, consisting of 15 voluntary members who serve three-year terms, governs the Council.

B. PRESENTATION OF STATEMENTS

In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governmental entities. In November of 1984, the GASB issued a *Codification of Governmental Accounting and Financial Reporting Standards*. This codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local governments.

The accompanying financial statements conform to generally accepted accounting principles for state and local governments. These statements have also incorporated any applicable requirements set forth by *Audits of State and Local Governmental Units*, the industry audit guide issued by the American Institute of Certified Public Accountants; *Subsection VI - Annual Financial Reporting*, accounting manual for Governor's Office of Elderly Affairs contractors; and the *Louisiana Governmental Audit Guide*.

C. FUND ACCOUNTING

The accounts of the Council are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, equity, revenues, and expenditures, or expenses, as appropriate. Resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into two generic fund types and two broad fund categories (account groups).

The governmental funds and the programs comprising them as presented in the financial statements are described as follows:

General Fund

The General Fund is the general operating fund of the Council. It is used to account for all financial resources except those required to be accounted for in another fund. These discretionary funds are accounted for and reported according to the source (federal, state, or local) from which they are derived.

The following types of programs comprise the Council's General Fund:

Other

Other funds are received from various sources; such funds not being restricted to any special use. Also, during

the fiscal year the voters of Assumption Parish passed an ordinance that provides for the Council to receive proceeds from a property tax assessment to help the Council finance operations. The proceeds from this property tax can be used by the Council at its discretion.

The Council's program participants also generate revenues through a variety of fund raising activities that are not sponsored by any particular grant award. Revenues and expenses relating to these activities are accounted for as part of the General Fund's other non-program.

Other-Restricted

The Other-Restricted Fund is used to account for expenditures from proceeds that have been restricted for specific purposes.

Title III-D Fund

The Title III-D Fund is used to account for funds which are used to provide in-home services to frail older individuals, including in-home supportive services for older individuals who are victims of Alzheimer's disease and related disorders with neurological and organic brain dysfunction, and to the families of such victims. Title III-D funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs, which in turn "passes through" the funds to the Council.

Title III-B Supportive Services Fund

The Title III-B Supportive Services Fund is used to account for funds which are to provide the following variety of services: information and referral, access services, homemaker services, community services, material aid and transportation for the elderly. Title III-B Supportive Services funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs which in turn "passes through" the funds to the Council via the Capital Area Agency on Aging - District II, Inc.

Title III C-1 Congregate Meals Fund

The Title III C-1 Congregate Meals Fund is used to account for funds which are provided by the United States Department of Health and Human Services to the Louisiana Governor's Office of Elderly Affairs, which "passes through" the funds to the Council. These funds are used to provide nutritional congregate meals to the elderly in strategically located centers.

Title III C-2 Home Delivered Meals Fund

Title III C-2 funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs, which "passes through" the funds to the Council. These funds are used to provide nutritional meals to home-bound older persons.

Title III-F Fund

The Title III-F Fund is used to account for funds used for disease prevention and health promotion activities including (1) equipment and materials (scales to weigh people, educational materials, and exercise equipment), (2) home injury control, (3) medication management, (4) mental health, (5) nutrition (assessment/screening, counseling, and education). The law directs the state agency administering this program to "give priority to areas of the state which are medically unserved and in which there are a large number of older individuals who have the greatest economic and social need." Title III-F funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs, which in turn "passes through" the funds to the Council via the Capital Area Agency on Aging - District II, Inc.

Senior Center Fund

The Senior Center Fund is used to account for the administration of Senior Center Program funds appropriated by the Louisiana Legislature to the Governor's Office of Elderly Affairs, which "passes through" the funds to the Council. This program provides community service centers at which older persons receive supportive services and participate in activities which foster their independence, enhance their dignity, and encourage their involvement in and with the community.

Project Independence

The Project Independence funds are provided by United States Department of Health and Human Services through the Office of Family Support for the purpose of providing transportation to welfare clients for educational purposes.

Federal Transit Administration

The Federal Transit Administration funds are funds provided by the United States Department of Transportation through the Louisiana Department of Transportation and Development which in turn passes these funds to the Council via the Assumption Parish Police Jury. Funds received by the Council are based on actual operating costs of providing transportation services to rural clients within Assumption Parish. The transportation portion of in-kind expenses are allowed costs for purposes of requesting reimbursement under this program. Because money received under this program is for reimbursement of costs previously incurred, the Council can use these funds for discretionary purposes.

United Way

The United Way Fund is used to account for a grant received by the Council and the disbursement of the grant to other funds.

Miles for Meals

The Miles for Meals fund is used to account for fund-raising activities.

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments and major capital projects) that are legally restricted to expenditures for specified purposes.

The following types of programs comprise the Council's Special Revenue Fund:

Helping Hands Fund

The Helping Hands Fund is used to account for the administration of programs that are sponsored by local utility companies. The companies collect contributions from service customers and remit the funds to the Louisiana Association of Councils on Aging (LACOA) which in turn remits funds relating to Assumption Parish to the Council so that it can provide assistance to the elderly for the payment of their utility bills.

Activity Fund

The Activity Fund is used to account for the collection of fees for activities sponsored by the Council.

D. ACCOUNT GROUPS

An account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources. The following two account groups are not "funds".

General Fixed Assets

The fixed assets (capital outlays) used in governmental fund type operations of Assumption Parish council on Aging, Inc. are accounted for (capitalized) in the General Fixed Assets Account Group and are recorded as expenditures in the government fund types when purchased.

General Long-Term Debt

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group. The General Long-Term Debt Account Group shows only the measurement of financial position and is not involved with measurement of results of operations.

E. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The governmental funds, including the General and Special Revenue Funds, are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (revenues and other financing sources) and decreases (expenditures and other uses) in net current assets.

Governmental funds are maintained on the modified accrual basis of accounting wherein revenues are recognized in the accounting period in which they become available and measurable. See Note 3 for the Council's policy for recognizing property tax revenues. Expenditures are recognized in the accounting period in which the liability is incurred, if measurable.

F. TRANSFERS AND INTERFUND LOANS

Advances between funds which are not expected to be repaid are accounted for as transfers. In those cases where repayment is expected, the advances are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund loans are classified as interfund receivables/payables.

G. BUDGET POLICY

The council follows these procedures in establishing the budgetary data reflected in these financial statements.

The Capital Area Agency on Aging - District II Inc., (CAAA) notifies the Council each year as to the funding levels for each program's grant award.

The Council's executive director prepares a proposed budget based on the funding levels provided by CAAA, and then submits the budget to the Board of Directors for approval.

The Board of Directors reviews and adopts the budget before June 30 of the current year for the next year.

The adopted budget is forwarded to the CAAA for final approval.

All budgetary appropriations lapse at the end of each fiscal year (June 30).

The budget is prepared on a modified accrual basis, consistent with the basis of accounting, for comparability of budgeted and actual revenues and expenditures.

Budgeted amounts included in the accompanying financial statements include the original adopted budget amounts and all subsequent amendments. There were two amendments during the fiscal year which were effective January 29, 1996 and July 29, 1996. The budget amendments were approved by the Council's Board of Directors and by Capital Area Agency on Aging, Inc. using a similar procedure as the approval of the original budget.

Actual amounts are compared to budgeted amounts periodically during the fiscal year as a management control device.

The Council may transfer funds between line items as often as required but must obtain prior approval from the Capital Area Agency on Aging District II, Inc., and the Governor's Office of Elderly Affairs for funds received under contracts from these agencies.

Expenditures cannot legally exceed appropriations on an individual fund level.

H. TOTAL COLUMNS OF COMBINED STATEMENTS - OVERVIEW

Total columns on the combined statements - overview are captioned "memorandum only" to indicate that they are presented only to help with financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

I. FIXED ASSETS

All fixed assets are stated at historical cost or estimated historical cost, if actual historical cost is not available. Donated fixed assets are stated at their estimated fair market value on the date donated. No depreciation has been provided on general fixed assets.

J. LONG-TERM LIABILITIES

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group. Principal and interest payments on long-term liabilities are accounted for in the general fund because the Council intends to use general fund revenues to pay them.

K. COMPARATIVE DATA

Comparative data for the prior year have been presented in the accompanying financial statements to provide an understanding of changes in the Council's financial position and operations. However, presentation of comparative data by fund type have not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

L. ANNUAL AND SICK LEAVE

For governmental fund types, the Council's liability for accumulated unpaid vacation has been recorded in the general long-term debt group of accounts. These amounts will be recorded as fund expenditures in the year in which they are paid or become due on demand to terminated employees. The Council's sick leave policy does not provide for the vesting of sick leave.

M. RESTRICTED ASSETS

Restricted assets represent assets which have been primarily acquired through donations whereby the donor has placed a restriction on how the donation can be used by the Council (i.e., utility assistance funds). Restricted assets are offset by a corresponding reservation of the Council's fund balance.

N. RESERVATION AND DESIGNATIONS OF FUND BALANCES

The Council "reserves" portions of its fund balance that are not available for expenditure because resources have already been expended (but not consumed), or a legal restriction has been placed on certain assets which make them only available to meet future obligations.

2. REVENUE RECOGNITION - INTERGOVERNMENTAL GRANTS, PUBLIC SUPPORT, AND MISCELLANEOUS REVENUES

INTERGOVERNMENTAL GRANTS

Intergovernmental grant revenues are recorded in governmental funds as revenues in the accounting periods when they become susceptible to accrual, that is, measurable and available (modified accrual basis).

Senior Center, State Allocation (Act 735), Title III B, C-1, C-2, and D funds are received as a monthly allocation of the total grant in advance of the actual expenditures, but are not susceptible to accrual as revenue until the actual expenditures are made. FEMA, JTPA, Federal Transit Administration, and Audit funds are also recognized as revenue once the related cost has been incurred, and the grant reimbursement is measurable and available.

U.S.D.A. and Energy Outreach program funds are earned and become susceptible to accrual based upon the number of units of service provided to program participants and are recorded as revenues at that time.

PUBLIC SUPPORT AND MISCELLANEOUS REVENUES

The Council encourages and receives contributions from clients to help offset the costs of the Title III-B, C-1, C-2, and D programs. Utility assistance funds are provided from public donations to the Project Care Program sponsored by Gulf States Utilities. In addition, various fund raisers are held during the year to obtain funds to offset costs of general operations and senior center activities. The timing and amounts of the receipts of public support and miscellaneous revenues are difficult to predict; therefore, they are not susceptible to accrual and are recorded as revenue in the period received.

3. REVENUE RECOGNITION - PROPERTY TAX

During fiscal year 1991 the Council began receiving funds from a property tax which was adopted by the voters of Assumption Parish. The Parish tax is levied each year by the Assumption Parish on November 15 based upon the assessed value on the previous January 1 of all real property owned within the Parish. The tax becomes due on November 15 and is considered delinquent if not paid by December 31. Most of the property tax revenues are collected during the months of December, January,

delinquent if not paid by December 31. Most of the property tax revenues are collected during the months of December, January, and February. The Assumption Parish Police Jury acts as the collection agent for these taxes.

The Assumption Parish Police Jury withholds some of the collected amount to pay for certain expenses that are attributable to the Council on Aging. The net proceeds are forwarded to the Council on Aging for its use and recorded as revenue by it upon receipt. Amounts withheld are not recorded as revenue by the Council on Aging because they were not available until the Police Jury has paid all related expenses and remitted the difference to the Council on Aging.

4. CASH AND CASH EQUIVALENTS

Cash includes cash, demand deposits and interest bearing demand deposits. These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or by the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Deposits (bank balances) at June 30, 1996, are secured as follows:

Bank Balances	\$	40,166.15
Federal deposit insurance		40,166.15
Pledged Securities		0.00
Total insurance and securities		<u>40,166.15</u>
Unsecured bank balances	\$	<u>0.00</u>

5. GRANTS RECEIVABLE

Grants receivable at June 30, 1996, consisted of reimbursements for expenses incurred under the following programs:

Title III-B	\$	4,253.00
Title III-C1		998.00
Title III-C2		814.00
Title III-D		71.00
DOTD		322.00
Project Independence	\$	4,292.00
Federal Transit Administration	\$	2,151.00
Total	\$	<u>12,901.00</u>

6. RETIREMENT PLAN

The employees of the Council are members of the Social Security system. During fiscal year 1995-1996 the Assumption Parish Council on Aging, Inc.'s contribution to the social security system was \$39,770.74 (\$ 19,885.37 by both employer and employee).

In December 1992, the Council adopted a Simplified Employee Pension Plan - (SEP-IRA). Employees age twenty-one and over with three years service during the last five calendar years and with total compensation of over \$ 300.00 during the tax year are eligible to participate in the plan. The Council has chosen a non-integrated plan in which the Council's discretionary contribution is allocated to the account of each participant in the same portion as such participant's compensation bears to all participants' compensation for that year. The contributions are 100% vested to the employee's account and Individual Retirement Account rules control each employee's account. The Council may vary the percentage contribution each year and is not locked into a guaranteed yearly contribution. In fiscal year 1994-1996, the Council paid \$ 8,990.00 to the plan, of which \$ 8,990.00 was contributed to the employees' accounts.

7. CHANGES IN GENERAL FIXED ASSETS

A summary of changes in general fixed assets was as follows:

	BALANCE 6/30/95	ADDITIONS	DELETIONS	BALANCE 6/30/96
Land and Buildings	\$ 89,000.00			\$ 89,000.00
Machinery and Equipment	167,685.00	30,707.00	23,000.00	175,392.00
Total General Fixed Assets	\$ 256,685.00	\$ 30,707.00	\$ 23,000.00	\$ 264,392.00

8. IN-KIND CONTRIBUTIONS

The Council received \$ 26,682.10 in various in-kind contributions during the year which have been valued at their estimated fair market value and presented in this report as revenue. Related expenses, equal to the in-kind revenues, have also been presented, thereby producing no effect on net income.

The primary in-kind contributions consisted of wages and fringe benefits for volunteer workers.

9. BOARD OF DIRECTORS' COMPENSATION

The Board of Directors is a voluntary board; therefore, no compensation has been paid to any member. However, board members are reimbursed for out-of-town travel expenses incurred in accordance with the Council's regular personnel policy.

10. FEDERAL TRANSIT ADMINISTRATION - TRANSPORTATION

The Council received \$ 76,140.00 under Federal Transit Administration from the Louisiana Department of Transportation and Development (state project #LA-18-X01) which was deposited into the general fund. Total rural transportation costs were \$76,140.00 for the year ended June 30, 1996. These costs were funded as follows:

Fund	Amount
Title III-B	\$ 76,140.00
Total	\$ 76,140.00

11. INCOME TAX STATUS

The Council, a non-profit corporation, is exempt from federal income taxation under Section 501 (c) (3) of the Internal Revenue Code. It is also exempt from Louisiana income tax.

12. CHANGES IN LONG-TERM DEBT

During fiscal year 1987-1988, the Council on Aging purchased a new office building and Senior Center. The acquisition was financed by a bank loan in the amount of \$ 89,000, to be repaid in 60 monthly installments of \$ 856.00 at 8.75 per cent interest, with a balloon payment at the end of the term of the note. On January 1, 1993 the principal amount of the note in the amount of \$ 49,579.56 was refinanced. The terms of this loan call for payments of 60 monthly installments of \$ 856.00 at 8.75 per cent interest with a balloon payment estimated at \$ 13,324.46 due upon maturity.

The following is a summary of transactions relating to the Council's long-term debt for the year ended June 30, 1996:

	Beginning Balance	Additions	Redeemed	Ending Balance
Notes Payable	\$ 33,492.75		\$ 7,633.91	\$ 25,858.84
Accrued Leave Payable	7,636.37	145.83		7,782.20
Total General Long-Term Debt	\$ 41,129.12	\$ 145.83	\$ 7,633.91	\$ 33,641.04

The annual requirements to amortize the outstanding loan payable at June 30, 1996, including interest payments of \$4,812.44, are as follows:

Year Ended	Total
June 30, 1997	\$ 8,453.83
June 30, 1998	17,405.01
Total	\$ 25,858.84

The loan is secured by a mortgage on the building and land.

13. CONTINGENCIES

There is no litigation pending against the Council at June 30, 1996. Furthermore, the Council's management believes that any potential lawsuits would be adequately covered by insurance.

The Council receives revenues from various Federal and State grant programs which are subject to final review and approval as to allocability of expenditures by the respective grantor agencies. Any settlements or expenses arising out of a final review are recognized in the period in which agreed upon by the agency and the Council. Also, it is management's opinion that any audits by the grantor agencies would not produce disallowed program costs and liabilities to such an extent that they would materially affect the Council's financial position.

14. FEDERALLY ASSISTED PROGRAMS

The Council participates in a number of federally assisted programs. These programs are audited in accordance with the *Single Audit Act of 1984*. Audits of prior years have not resulted in any disallowed costs; however, grantor agencies may provide for further examinations. Based on prior experience, the Council's management believes that further examinations would not result in any significant disallowed costs to such an extent that they would materially affect the Council's financial position.

15. ECONOMIC DEPENDENCY

The Council receives the majority of its revenue from funds provided through grants administered by the Louisiana Governor's Office of Elderly Affairs and the Capital Area Agency on Aging - District II, Inc. The grant amounts are appropriated each year by the federal and state governments. If significant budget cuts are made at the federal and/or state level, the amount of the funds the Council receives could be reduced significantly and have an adverse impact on its operations. Management is not aware of any actions that will adversely affect the amount of funds the Council will receive in the next fiscal year.

However, during fiscal year 1991, the Council began receiving the proceeds of a property tax passed in Assumption Parish that will provide about \$100,000 of additional annual revenues to the Council. This revenue will help reduce the dependency by the Council on federal and state grants and provide a satisfactory cushion in case budget cuts are made in the future by federal or state grantor agencies. The property tax will expire in ten years unless renewed by voter approval.

16. INTERFUND TRANSFERS

Operating transfers in and out are listed by fund for the year ended June 30, 1996:

Program	Operating Transfers In	Operating Transfers Out
Advalorem Tax		\$ 49,934.36
Special Projects		36,039.34
Other Non Program Funds	6,372.39	4,540.61
Other Restricted		5,687.53
Title III-D	17,096.32	
Title III-B	229,184.92	
Title III-C-1	6,638.80	4,771.14
Title III-C-2	42,265.89	
Senior Center		21,842.44
State Funded Projects		17,099.00
Project Independence	1,883.19	
Federal Transit Administration		78,605.21
United Way		42,515.99
Other Unrestricted		42,766.83
Helping Hands Fund	360.94	
Total All Programs	<u>\$ 303,802.45</u>	<u>\$ 303,802.45</u>

SUPPLEMENTAL INFORMATION

ASSUMPTION PARISH COUNCIL ON AGING
GENERAL FUND - BY PROGRAM
SCHEDULE 1
COMBINING BALANCE SHEET

June 30, 1996
With Comparative Totals for June 30, 1995

	OTHER NON-PROGRAM	OTHER RESTRICTED	ENERGY OUTREACH	TITLE III-D	TITLE III-B	TITLE III-C-1	TITLE III-C-2
ASSETS							
Current Assets							
Cash and equivalents	\$ 38,291.37	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue receivable	393.00	-	-	-	4,253.00	998.00	814.00
TOTAL ASSETS	\$ 38,684.37	\$ -	\$ -	\$ -	\$ 4,253.00	\$ 998.00	\$ 814.00
LIABILITIES AND FUND BALANCE							
LIABILITIES							
Curr Liab (from Curr Assets)							
Accounts payable	\$ 6,278.03	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL LIABILITIES	6,278.03	-	-	-	-	-	-
FUND BALANCE							
Fund Balance							
Fund balance unreserved	35,645.78	12,134.63	-	-	-	-	-
TOTAL FUND BALANCE	35,645.78	12,134.63	-	-	-	-	-
TOTAL LIABILITIES AND FUND BALANCE	\$ 41,923.81	\$ 12,134.63	\$ -	\$ -	\$ -	\$ -	\$ -

TITLE III F	SENIOR CENTER	STATE FUNDED PROJECTS	PROJECT INDEPENDENCE	FEDERAL TRANSIT	UNITED WAY	MILES FOR MEALS	Memo Only Current Year	Memo Only Prior Year
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 38,291.37	\$ 58,982.56
-	-	-	4,292.00	2,151.00	-	-	12,901.00	21,969.96
\$ -	\$ -	\$ -	\$ 4,292.00	\$ 2,151.00	\$ -	\$ -	\$ 51,192.37	\$ 80,952.52
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,278.03	\$ 8,569.11
-	-	-	-	-	-	-	6,278.03	8,569.11
(2,866.08)	-	-	-	-	-	0.01	44,914.34	72,383.41
(2,866.08)	-	-	-	-	-	0.01	44,914.34	72,383.41
\$ (2,866.08)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.01	\$ 51,192.37	\$ 80,952.52

ASSUMPTION PARISH COUNCIL ON AGING
GENERAL FUND - BY PROGRAM
SCHEDULE 2
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE

For the Year Ended June 30, 1996
With Comparative Totals for the Year Ended June 30, 1995

	OTHER NON-PROGRAM	OTHER RESTRICTED	ENERGY OUTREACH	TITLE III-D	TITLE III-B	TITLE III-C-1	TITLE III-C-2
REVENUES							
Revenues							
Taxes							
Ad Valorem taxes	\$104,871.87	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue							
Federal grants	-	-	-	683.00	23,368.00	17,620.00	8,028.00
State grants	-	-	-	121.00	24,656.00	1,366.00	1,417.00
United Way grant	-	-	-	-	-	-	-
Medicaid Reimbursement	-	-	-	-	-	-	-
Use of money and property							
Interest	883.64	-	-	-	-	-	-
Miscellaneous							
Self-generated	2,157.06	-	-	-	5,888.75	5,771.14	9,825.17
In-kind revenue	-	-	-	-	17,010.29	-	9,671.81
Miscellaneous	-	3,089.10	-	-	-	-	-
Other	30,727.55	(260.94)	-	-	-	-	-
TOTAL REVENUES	138,640.12	2,828.16	-	804.00	70,923.04	24,757.14	28,941.98
EXPENDITURES							
Current Expenditures							
Health and welfare							
Personal services	-	-	-	-	171,988.13	19,634.68	41,486.84
In-kind personal services	-	-	-	-	15,801.50	-	8,984.50
Employee benefits	8,990.00	-	-	12,005.22	24,186.50	2,729.73	6,076.79
In-kind employee benefits	-	-	-	-	1,208.79	-	687.31
Operating services	1,200.00	-	-	2,528.10	60,526.64	3,089.73	4,696.48
Materials and supplies	170.10	-	-	212.07	11,989.94	349.71	858.88
Travel	580.86	-	-	150.19	8,460.37	99.84	10,102.67
Other	86.00	-	-	259.63	6,093.69	274.66	728.34
Meal costs	-	-	-	-	-	-	-
Capital Outlay							
Health and welfare							
Capital Outlay	-	-	-	129.36	9,660.34	191.66	776.56
Debt Service							
Health and welfare							
Long-term debt redeemed	7,633.91	-	-	-	-	-	-
Interest on long-term debt	2,638.09	-	-	-	-	-	-
TOTAL EXPENDITURES	21,298.96	-	-	15,284.57	309,915.90	26,370.01	74,398.37
Excess (deficiency) of revenues over expenditures	\$117,341.16	\$ 2,828.16	\$ -	\$(14,480.57)	\$238,992.86	\$(1,612.87)	\$(45,456.39)
OTHER FINANCING SOURCES (USES)							
Operating Transfers In	-	360.94	-	17,096.32	229,184.92	6,638.80	42,265.89
Operating Transfers Out	(128,740.53)	(5,326.59)	-	-	-	(4,771.14)	-
TOTAL OTHER FINANCING SOURCES (USES)	(128,740.53)	(4,965.65)	-	17,096.32	229,184.92	1,867.66	42,265.89
Excess (deficiency) of revenues over expenditures and other sources (uses)	(11,399.37)	(2,137.49)	-	2,615.75	(9,807.94)	254.79	(3,190.50)
Fund Balances at beginning of year	47,045.15	14,272.12	-	(2,615.75)	9,807.94	(254.79)	3,190.50
Fund Balances at end of year	\$ 35,645.78	\$ 12,134.63	\$ -	\$ -	\$ -	\$ -	\$ -

TITLE III F	SENIOR CENTER	STATE FUNDED PROJECTS	PROJECT INDEPENDENCE	FEDERAL TRANSIT	UNITED WAY	MILES FOR MEALS	Memo Only Current Year	Memo Only Prior Year
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 104,871.87	\$ 103,295.66
800.00	-	-	26,130.00	76,140.00	-	-	152,769.00	147,383.65
200.00	19,798.00	17,099.00	-	-	-	-	64,657.00	82,362.35
-	-	-	-	-	42,513.99	-	42,513.99	41,294.00
-	-	-	-	-	-	-	-	56,352.80
-	-	-	-	-	-	-	883.64	1,131.46
-	-	-	-	885.25	-	5,205.95	29,733.32	35,038.95
-	-	-	-	-	-	-	26,682.10	27,427.82
-	-	-	-	-	-	-	3,089.10	5,285.12
-	-	-	-	-	-	-	30,466.61	351.14
1,000.00	19,798.00	17,099.00	26,130.00	77,025.25	42,513.99	5,205.95	455,666.63	499,922.95
4,883.85	-	-	12,135.04	-	-	-	250,128.54	283,356.26
-	-	-	-	-	-	-	24,786.00	25,478.75
667.65	-	-	1,877.23	-	-	-	56,533.12	53,633.05
-	-	-	-	-	-	-	1,896.10	1,949.07
63.85	-	-	8,530.42	-	-	-	80,571.37	71,893.67
404.28	-	-	3,615.24	-	-	-	17,259.79	20,081.99
1,314.39	-	-	115.88	-	-	-	19,914.09	21,193.73
-	-	-	418.47	-	-	-	9,175.18	12,893.32
-	-	-	-	-	-	665.20	665.20	-
38.37	-	-	1,498.96	-	-	-	12,295.25	9,174.92
-	-	-	-	-	-	-	7,633.91	7,026.61
-	-	-	-	-	-	-	2,638.09	3,245.39
7,372.39	-	-	28,191.24	-	-	665.20	483,496.64	509,926.76
\$ (6,372.39)	\$ 19,798.00	\$ 17,099.00	\$ (2,061.24)	\$ 77,025.25	\$ 42,513.99	\$ 4,540.75	\$ (27,830.01)	\$ (10,003.81)
6,372.39	-	-	1,883.19	-	-	-	303,802.45	334,547.37
-	(21,842.44)	(17,099.00)	-	(78,605.21)	(42,515.99)	(4,540.61)	(303,441.51)	(334,547.37)
6,372.39	(21,842.44)	(17,099.00)	1,883.19	(78,605.21)	(42,515.99)	(4,540.61)	360.94	-
-	(2,044.44)	-	(178.05)	(1,579.96)	(2.00)	0.14	(27,469.07)	(10,003.81)
(2,866.08)	2,044.44	-	178.05	1,579.96	2.00	(0.13)	72,383.41	82,387.22
\$ (2,866.08)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.01	\$ 44,914.34	\$ 72,383.41

ASSUMPTION PARISH COUNCIL ON AGING
OTHER NON-PROGRAM FUNDS
SCHEDULE 3
STATEMENT OF REVENUES, EXPENDITURES
CHANGES IN FUND BALANCE—BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 1996
With Comparative Actual Amounts for the Year Ended June 30, 1995

	1996		Variance— favorable (unfavorable)	1995 Actual
	Budget	Actual		
REVENUES				
Revenues				
Taxes				
Ad Valorem taxes	\$ 60,172.00	\$ 104,871.87	\$ 44,699.87	\$ 103,295.66
Use of money and property				
Interest	1,200.00	883.64	(316.36)	1,131.46
Miscellaneous				
Self-generated	-	2,157.06	2,157.06	-
Other	26,223.00	30,727.55	4,504.55	351.14
TOTAL REVENUES	<u>87,595.00</u>	<u>138,640.12</u>	<u>51,045.12</u>	<u>104,778.26</u>
EXPENDITURES				
Current Expenditures				
Health and welfare	700.00	11,026.96	(10,326.96)	28,694.68
Debt Service				
Health and welfare	-	10,272.00	(10,272.00)	10,272.00
TOTAL EXPENDITURES	<u>700.00</u>	<u>21,298.96</u>	<u>(20,598.96)</u>	<u>38,966.68</u>
Excess (deficiency) of revenues over expenditures	<u>86,895.00</u>	<u>117,341.16</u>	<u>30,446.16</u>	<u>65,811.58</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	22,630.00
Transfers out	(17,858.00)	(128,740.53)	(110,882.53)	(103,420.87)
TOTAL OTHER FINANCING SOURCES (USES)	<u>(17,858.00)</u>	<u>(128,740.53)</u>	<u>(110,882.53)</u>	<u>(80,790.87)</u>
Excess (deficiency) of revenues over expenditures and other sources (uses)	<u>69,037.00</u>	<u>(11,399.37)</u>	<u>(80,436.37)</u>	<u>(14,979.29)</u>
Fund Balances at beginning of year	47,045.15	47,045.15	-	62,024.44
Fund Balances at end of year	<u>\$ 116,082.15</u>	<u>\$ 35,645.78</u>	<u>\$ (80,436.37)</u>	<u>\$ 47,045.15</u>

ASSUMPTION PARISH COUNCIL ON AGING
OTHER RESTRICTED FUNDS
SCHEDULE 4
STATEMENT OF REVENUES, EXPENDITURES
CHANGES IN FUND BALANCE—BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 1996
With Comparative Actual Amounts for the Year Ended June 30, 1995

	1996		Variance— favorable (unfavorable)	1995
	Budget	Actual		Actual
REVENUES				
Revenues				
Miscellaneous				
Miscellaneous	\$ (2,817.00)	\$ 3,089.10	\$ 5,906.10	\$ 1,010.02
Other	-	(260.94)	(260.94)	-
TOTAL REVENUES	(2,817.00)	2,828.16	5,645.16	1,010.02
Excess (deficiency) of revenues over expenditures	(2,817.00)	2,828.16	5,645.16	1,010.02
OTHER FINANCING SOURCES (USES)				
Transfers in	-	360.94	360.94	-
Transfers out	(2,817.00)	(5,326.59)	(2,509.59)	-
TOTAL OTHER FINANCING SOURCES (USES)	(2,817.00)	(4,965.65)	(2,148.65)	-
Excess (deficiency) of revenues over expenditures and other sources (uses)	(5,634.00)	(2,137.49)	3,496.51	1,010.02
Fund Balances at beginning of year	-	14,272.12	14,272.12	13,262.10
Fund Balances at end of year	\$ (5,634.00)	\$ 12,134.63	\$ 17,768.63	\$ 14,272.12

ASSUMPTION PARISH COUNCIL ON AGING
 TITLE III-D
 SCHEDULE 5
 STATEMENT OF REVENUES, EXPENDITURES
 CHANGES IN FUND BALANCE—BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 1996
 With Comparative Actual Amounts for the Year Ended June 30, 1995

	1996		1995	
	Budget	Actual	Variance— favorable (unfavorable)	Actual
REVENUES				
Revenues				
Intergovernmental revenue				
Federal grants	\$ 683.00	\$ 683.00	\$ -	\$ 712.30
State grants	121.00	121.00	-	125.70
TOTAL REVENUES	804.00	804.00	-	838.00
EXPENDITURES				
Current Expenditures				
Health and welfare	18,777.00	15,155.21	3,621.79	43,761.33
Capital Outlay				
Health and welfare	121.00	129.36	(8.36)	49.00
TOTAL EXPENDITURES	18,898.00	15,284.57	3,613.43	43,810.33
Excess (deficiency) of revenues over expenditures	(18,094.00)	(14,480.57)	3,613.43	(42,972.33)
OTHER FINANCING SOURCES (USES)				
Transfers in	18,094.00	17,096.32	(997.68)	33,213.00
TOTAL OTHER FINANCING SOURCES (USES)	18,094.00	17,096.32	(997.68)	33,213.00
Excess (deficiency) of revenues over expenditures and other sources (uses)	-	2,615.75	2,615.75	(9,759.33)
Fund Balances at beginning of year	(2,615.75)	(2,615.75)	-	7,143.58
Fund Balances at end of year	\$ (2,615.75)	\$ -	\$ 2,615.75	\$ (2,615.75)

ASSUMPTION PARISH COUNCIL ON AGING
 TITLE III-B
 SCHEDULE 6
 STATEMENT OF REVENUES, EXPENDITURES
 CHANGES IN FUND BALANCE—BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 1996
 With Comparative Actual Amounts for the Year Ended June 30, 1995

	1996		1995	
	Budget	Actual	Variance— favorable (unfavorable)	Actual
REVENUES				
Revenues				
Intergovernmental revenue				
Federal grants	\$ -	\$ 23,368.00	\$ 23,368.00	\$ 25,222.00
State grants	23,368.00	24,656.00	1,288.00	24,892.00
Local grants	24,656.00	-	(24,656.00)	-
Miscellaneous				
Self-generated	3,250.00	5,888.75	2,638.75	3,038.31
In-kind revenue	15,812.00	17,010.29	1,198.29	11,826.68
TOTAL REVENUES	67,086.00	70,923.04	3,837.04	64,978.99
EXPENDITURES				
Current Expenditures				
Health and welfare	294,900.00	300,255.56	(5,355.56)	214,116.06
Capital Outlay				
Health and welfare	8,991.00	9,660.34	(669.34)	4,269.67
TOTAL EXPENDITURES	303,891.00	309,915.90	(6,024.90)	218,385.73
Excess (deficiency) of revenues over expenditures	(236,805.00)	(238,992.86)	(2,187.86)	(153,406.74)
OTHER FINANCING SOURCES (USES)				
Transfers in				
Transfers in	235,676.00	229,184.92	(6,491.08)	186,452.82
Transfers out	-	-	-	(17,230.00)
TOTAL OTHER FINANCING SOURCES (USES)	235,676.00	229,184.92	(6,491.08)	169,222.82
Excess (deficiency) of revenues over expenditures and other sources (uses)	(1,129.00)	(9,807.94)	(8,678.94)	15,816.08
Fund Balances at beginning of year	9,807.94	9,807.94	-	(6,008.14)
Fund Balances at end of year	\$ 8,678.94	\$ -	\$ (8,678.94)	\$ 9,807.94

ASSUMPTION PARISH COUNCIL ON AGING
 TITLE III-C-1
 SCHEDULE 7
 STATEMENT OF REVENUES, EXPENDITURES
 CHANGES IN FUND BALANCE—BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 1996
 With Comparative Actual Amounts for the Year Ended June 30, 1995

	1996		Variance— favorable (unfavorable)	1995
	Budget	Actual		Actual
REVENUES				
Revenues				
Intergovernmental revenue				
Federal grants	\$ 17,620.00	\$ 17,620.00	\$ -	\$ 23,036.00
State grants	1,366.00	1,366.00	-	1,371.00
Miscellaneous				
Self-generated	1,000.00	5,771.14	4,771.14	6,066.88
TOTAL REVENUES	19,986.00	24,757.14	4,771.14	30,473.88
EXPENDITURES				
Current Expenditures				
Health and welfare	25,904.00	26,178.35	(274.35)	47,074.14
Capital Outlay				
Health and welfare	175.00	191.66	(16.66)	62.87
TOTAL EXPENDITURES	26,079.00	26,370.01	(291.01)	47,137.01
Excess (deficiency) of revenues over expenditures	(6,093.00)	(1,612.87)	4,480.13	(16,663.13)
OTHER FINANCING SOURCES (USES)				
Transfers in	664.00	6,638.80	5,974.80	18,522.00
Transfers out	-	(4,771.14)	(4,771.14)	(3,151.00)
TOTAL OTHER FINANCING SOURCES (USES)	664.00	1,867.66	1,203.66	15,371.00
Excess (deficiency) of revenues over expenditures and other sources (uses)	(5,429.00)	254.79	5,683.79	(1,292.13)
Fund Balances at beginning of year	(254.79)	(254.79)	-	1,037.34
Fund Balances at end of year	\$ (5,683.79)	\$ -	\$ 5,683.79	\$ (254.79)

ASSUMPTION PARISH COUNCIL ON AGING
 TITLE III-C-2
 SCHEDULE 8
 STATEMENT OF REVENUES, EXPENDITURES
 CHANGES IN FUND BALANCE—BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 1996
 With Comparative Actual Amounts for the Year Ended June 30, 1995

	1996		Variance— favorable (unfavorable)	1995
	Budget	Actual		Actual
REVENUES				
Revenues				
Intergovernmental revenue				
Federal grants	\$ 8,028.00	\$ 8,028.00	\$ -	\$ 8,390.00
State grants	1,417.00	1,417.00	-	1,055.00
Miscellaneous				
Self-generated	16,000.00	9,825.17	(6,174.83)	9,459.05
In-kind revenue	10,540.00	9,671.81	(868.19)	10,531.92
TOTAL REVENUES	35,985.00	28,941.98	(7,043.02)	29,435.97
EXPENDITURES				
Current Expenditures				
Health and welfare	74,684.00	73,621.81	1,062.19	82,077.03
Capital Outlay				
Health and welfare	713.00	776.56	(63.56)	135.64
TOTAL EXPENDITURES	75,397.00	74,398.37	998.63	82,212.67
Excess (deficiency) of revenues over expenditures	(39,412.00)	(45,456.39)	(6,044.39)	(52,776.70)
OTHER FINANCING SOURCES (USES)				
Transfers in	39,420.00	42,265.89	2,845.89	53,580.00
TOTAL OTHER FINANCING SOURCES (USES)	39,420.00	42,265.89	2,845.89	53,580.00
Excess (deficiency) of revenues over expenditures and other sources (uses)	8.00	(3,190.50)	(3,198.50)	803.30
Fund Balances at beginning of year	3,190.50	3,190.50	-	2,387.20
Fund Balances at end of year	\$ 3,198.50	\$ -	\$ (3,198.50)	\$ 3,190.50

ASSUMPTION PARISH COUNCIL ON AGING
 TITLE III F
 SCHEDULE 9
 STATEMENT OF REVENUES, EXPENDITURES
 CHANGES IN FUND BALANCE—BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 1996
 With Comparative Actual Amounts for the Year Ended June 30, 1995

	1996		Variance— favorable (unfavorable)	1995
	Budget	Actual		Actual
REVENUES				
Revenues				
Intergovernmental revenue				
Federal grants	\$ 800.00	\$ 800.00	\$ -	\$ 723.35
State grants	200.00	200.00	-	127.65
Medicaid Reimbursement	-	-	-	56,352.80
Miscellaneous	-	-	-	15,645.96
Self-generated	-	-	-	-
TOTAL REVENUES	1,000.00	1,000.00	-	72,849.76
EXPENDITURES				
Current Expenditures				
Health and welfare	7,863.00	7,334.02	528.98	4,868.83
Capital Outlay				
Health and welfare	43.00	38.37	4.63	-
TOTAL EXPENDITURES	7,906.00	7,372.39	533.61	4,868.83
Excess (deficiency) of revenues over expenditures	(6,906.00)	(6,372.39)	533.61	67,980.93
OTHER FINANCING SOURCES (USES)				
Transfers in	5,656.00	6,372.39	716.39	198.55
Transfers out	-	-	-	(71,045.56)
TOTAL OTHER FINANCING SOURCES (USES)	5,656.00	6,372.39	716.39	(70,847.01)
Excess (deficiency) of revenues over expenditures and other sources (uses)	(1,250.00)	-	1,250.00	(2,866.08)
Fund Balances at beginning of year	(2,866.08)	(2,866.08)	-	-
Fund Balances at end of year	\$ (4,116.08)	\$ (2,866.08)	\$ 1,250.00	\$ (2,866.08)

ASSUMPTION PARISH COUNCIL ON AGING
SENIOR CENTER
SCHEDULE 10
STATEMENT OF REVENUES, EXPENDITURES
CHANGES IN FUND BALANCE—BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 1996
With Comparative Actual Amounts for the Year Ended June 30, 1995

	1996		Variance— favorable (unfavorable)	1995
	Budget	Actual		Actual
REVENUES				
Revenues				
Intergovernmental revenue				
State grants	\$ 19,835.00	\$ 19,798.00	\$ (37.00)	\$ 19,635.00
Miscellaneous	-	-	-	155.00
Self-generated	-	-	-	5,069.22
In-kind revenue	-	-	-	
TOTAL REVENUES	19,835.00	19,798.00	(37.00)	24,859.22
EXPENDITURES				
Current Expenditures				
Health and welfare	-	-	-	36,642.73
Capital Outlay				
Health and welfare	-	-	-	1,323.06
TOTAL EXPENDITURES	-	-	-	37,965.79
Excess (deficiency) of revenues over expenditures	19,835.00	19,798.00	(37.00)	(13,106.57)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	18,444.00
Transfers out	(19,635.00)	(21,842.44)	(2,207.44)	(2,249.00)
TOTAL OTHER FINANCING SOURCES (USES)	(19,635.00)	(21,842.44)	(2,207.44)	16,195.00
Excess (deficiency) of revenues over expenditures and other sources (uses)	200.00	(2,044.44)	(2,244.44)	3,088.43
Fund Balances at beginning of year	2,044.44	2,044.44	-	(1,043.99)
Fund Balances at end of year	\$ 2,244.44	\$ -	\$ (2,244.44)	\$ 2,044.44

ASSUMPTION PARISH COUNCIL ON AGING
STATE FUNDED PROJECTS
SCHEDULE 11
STATEMENT OF REVENUES, EXPENDITURES
CHANGES IN FUND BALANCE—BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 1996
With Comparative Actual Amounts for the Year Ended June 30, 1995

	1996		1995
	Budget	Actual	Variance— favorable (unfavorable)
			Actual
REVENUES			
Revenues			
Intergovernmental revenue			
State grants	\$ 17,099.00	\$ 17,099.00	\$ -
	17,099.00	17,099.00	-
TOTAL REVENUES	17,099.00	17,099.00	-
	17,099.00	17,099.00	-
Excess (deficiency) of revenues over expenditures	17,099.00	17,099.00	-
	17,099.00	17,099.00	-
OTHER FINANCING SOURCES (USES)			
Transfers out	(17,099.00)	(17,099.00)	-
	(17,099.00)	(17,099.00)	-
TOTAL OTHER FINANCING SOURCES (USES)	(17,099.00)	(17,099.00)	-
	-	-	-
Excess (deficiency) of revenues over expenditures and other sources (uses)	-	-	-
	-	-	-
Fund Balances at beginning of year	-	-	-
	-	-	-
Fund Balances at end of year	\$ -	\$ -	\$ -

ASSUMPTION PARISH COUNCIL ON AGING
PROJECT INDEPENDENCE
SCHEDULE 12
STATEMENT OF REVENUES, EXPENDITURES
CHANGES IN FUND BALANCE—BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 1996
With Comparative Actual Amounts for the Year Ended June 30, 1995

	1996		Variance— favorable (unfavorable)	1995
	Budget	Actual		Actual
REVENUES				
Revenues				
Intergovernmental revenue				
Federal grants	\$ 23,400.00	\$ 26,130.00	\$ 2,730.00	\$ 18,000.00
State grants	-	-	-	18,000.00
TOTAL REVENUES	<u>23,400.00</u>	<u>26,130.00</u>	<u>2,730.00</u>	<u>36,000.00</u>
EXPENDITURES				
Current Expenditures				
Health and welfare	25,678.00	26,692.28	(1,014.28)	33,245.04
Capital Outlay				
Health and welfare	2,565.00	1,498.96	1,066.04	3,334.68
TOTAL EXPENDITURES	<u>28,243.00</u>	<u>28,191.24</u>	<u>51.76</u>	<u>36,579.72</u>
Excess (deficiency) of revenues over expenditures	<u>(4,843.00)</u>	<u>(2,061.24)</u>	<u>2,781.76</u>	<u>(579.72)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	4,838.00	1,883.19	(2,954.81)	1,507.00
TOTAL OTHER FINANCING SOURCES (USES)	<u>4,838.00</u>	<u>1,883.19</u>	<u>(2,954.81)</u>	<u>1,507.00</u>
Excess (deficiency) of revenues over expenditures and other sources (uses)	<u>(5.00)</u>	<u>(178.05)</u>	<u>(173.05)</u>	<u>927.28</u>
Fund Balances at beginning of year	178.05	178.05	-	(749.23)
Fund Balances at end of year	<u>\$ 173.05</u>	<u>\$ -</u>	<u>\$ (173.05)</u>	<u>\$ 178.05</u>

ASSUMPTION PARISH COUNCIL ON AGING
 FEDERAL TRANSIT ADMINISTRATION
 SCHEDULE 13
 STATEMENT OF REVENUES, EXPENDITURES
 CHANGES IN FUND BALANCE—BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 1996
 With Comparative Actual Amounts for the Year Ended June 30, 1995

	1996		Variance— favorable (unfavorable)	1995
	Budget	Actual		Actual
REVENUES				
Revenues				
Intergovernmental revenue				
Federal grants	\$ 76,140.00	\$ 76,140.00	\$ -	\$ 71,300.00
Miscellaneous	1,000.00	885.25	(114.75)	673.75
Self-generated				
TOTAL REVENUES	<u>77,140.00</u>	<u>77,025.25</u>	<u>(114.75)</u>	<u>71,973.75</u>
Excess (deficiency) of revenues over expenditures	<u>77,140.00</u>	<u>77,025.25</u>	<u>(114.75)</u>	<u>71,973.75</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	(76,140.00)	(78,605.21)	(2,465.21)	(71,300.00)
TOTAL OTHER FINANCING SOURCES (USES)	<u>(76,140.00)</u>	<u>(78,605.21)</u>	<u>(2,465.21)</u>	<u>(71,300.00)</u>
Excess (deficiency) of revenues over expenditures and other sources (uses)	<u>1,000.00</u>	<u>(1,579.96)</u>	<u>(2,579.96)</u>	<u>673.75</u>
Fund Balances at beginning of year	<u>1,579.96</u>	<u>1,579.96</u>	<u>-</u>	<u>906.21</u>
Fund Balances at end of year	<u>\$ 2,579.96</u>	<u>\$ -</u>	<u>\$ (2,579.96)</u>	<u>\$ 1,579.96</u>

ASSUMPTION PARISH COUNCIL ON AGING
 UNITED WAY
 SCHEDULE 14
 STATEMENT OF REVENUES, EXPENDITURES
 CHANGES IN FUND BALANCE—BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 1996
 With Comparative Actual Amounts for the Year Ended June 30, 1995

	1996		Variance— favorable (unfavorable)	1995
	Budget	Actual		Actual
REVENUES				
Revenues				
Intergovernmental revenue				
United Way grant	\$ 42,000.00	\$ 42,513.99	\$ 513.99	\$ 41,294.00
TOTAL REVENUES	42,000.00	42,513.99	513.99	41,294.00
Excess (deficiency) of revenues over expenditures	42,000.00	42,513.99	513.99	41,294.00
OTHER FINANCING SOURCES (USES)				
Transfers out	(42,000.00)	(42,515.99)	(515.99)	(41,294.00)
TOTAL OTHER FINANCING SOURCES (USES)	(42,000.00)	(42,515.99)	(515.99)	(41,294.00)
Excess (deficiency) of revenues over expenditures and other sources (uses)	-	(2.00)	(2.00)	-
Fund Balances at beginning of year	2.00	2.00	-	2.00
Fund Balances at end of year	\$ 2.00	\$ -	\$ (2.00)	\$ 2.00

ASSUMPTION PARISH COUNCIL ON AGING
MILES FOR MEALS
SCHEDULE 15
STATEMENT OF REVENUES, EXPENDITURES
CHANGES IN FUND BALANCE—BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 1996
With Comparative Actual Amounts for the Year Ended June 30, 1995

	1996		Variance— favorable (unfavorable)	1995 Actual
	Budget	Actual		
REVENUES				
Revenues				
Miscellaneous				
Self-generated	\$ 4,500.00	\$ 5,205.95	\$ 705.95	\$ -
Miscellaneous	-	-	-	4,275.10
TOTAL REVENUES	4,500.00	5,205.95	705.95	4,275.10
EXPENDITURES				
Current Expenditures				
Health and welfare	-	665.20	(665.20)	-
TOTAL EXPENDITURES	-	665.20	(665.20)	-
Excess (deficiency) of revenues over expenditures	4,500.00	4,540.75	40.75	4,275.10
OTHER FINANCING SOURCES (USES)				
Transfers out	(4,500.00)	(4,540.61)	(40.61)	(7,507.00)
TOTAL OTHER FINANCING SOURCES (USES)	(4,500.00)	(4,540.61)	(40.61)	(7,507.00)
Excess (deficiency) of revenues over expenditures and other sources (uses)	-	0.14	0.14	(3,231.90)
Fund Balances at beginning of year	(0.13)	(0.13)	-	3,231.77
Fund Balances at end of year	\$ (0.13)	\$ 0.01	\$ 0.14	\$ (0.13)

ASSUMPTION PARISH COUNCIL ON AGING
SPECIAL REVENUE FUNDS
SCHEDULE 16
COMBINING BALANCE SHEET

	June 30, 1996		June 30, 1995	
With Comparative Totals for	HELPING HANDS	ACTIVITY FUND	Memorandum Only Current Year	Memorandum Only Prior Year
ASSETS				
Current Assets				
Cash and equivalents	\$ -	\$ 207.29	\$ 207.29	\$ 2,608.44
TOTAL ASSETS	\$ -	\$ 207.29	\$ 207.29	\$ 2,608.44
FUND BALANCE				
Fund balance unreserved	\$ -	\$ 207.29	\$ 207.29	\$ 2,608.44
TOTAL FUND BALANCE	-	207.29	207.29	2,608.44
TOTAL LIABILITIES AND FUND BALANCE	\$ -	\$ 207.29	\$ 207.29	\$ 2,608.44

ASSUMPTION PARISH COUNCIL ON AGING
SPECIAL REVENUE FUNDS
SCHEDULE 17
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE

For the Year Ended June 30, 1996
With Comparative Totals for the Year Ended June 30, 1995

	HELPING HANDS	ACTIVITY FUND	Memorandum Only Current Year	Memorandum Only Prior Year
REVENUES				
Revenues				
Miscellaneous	\$ -	\$ -	\$ -	\$ 3,786.90
TOTAL REVENUES	-	-	-	3,786.90
EXPENDITURES				
Current Expenditures				
Health and welfare	\$ -	\$ 2,040.21	\$ 2,040.21	\$ 4,397.02
TOTAL EXPENDITURES	-	2,040.21	2,040.21	4,397.02
Excess (deficiency) of revenues over expenditures	-	(2,040.21)	(2,040.21)	(610.12)
OTHER FINANCING SOURCES (USES)				
Operating Transfers Out	(360.94)	-	(360.94)	-
TOTAL OTHER FINANCING SOURCES (USES)	(360.94)	-	(360.94)	-
Excess (deficiency) of revenues over expenditures and other sources (uses)	(360.94)	(2,040.21)	(2,401.15)	(610.12)
Fund Balances at beginning of year	360.94	2,247.50	2,608.44	3,218.56
Fund Balances at end of year	\$ -	\$ 207.29	\$ 207.29	\$ 2,608.44

OTHER REQUIRED FEDERAL AND STATE FINANCIAL ASSISTANCE INFORMATION

LEROY J. CHUSTZ

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL STRUCTURE BASED ON AN AUDIT OF GENERAL PURPOSE OR BASIC FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Assumption Parish Council on Aging, Inc.
Napoleonville, Louisiana

I have audited the general purpose financial statements of Assumption Parish Council on Aging, Inc., Napoleonville, Louisiana, as of and for the year ended June 30, 1996, and have issued my report thereon dated August 28, 1996.

I conducted my audit in accordance with generally accepted auditing standards; *Government Auditing Standards*, issued by the Comptroller General of the United States; the Office of Management and Budget Circular A-128, *Audits of State and Local Governments*; Louisiana Revised Statutes 24:513 and the provisions of the *Louisiana Governmental Audit Guide*; and the Louisiana Governor's Office of Elderly Affairs policy manual subsection VI. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

The management of Assumption Parish Council on Aging, Inc. is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing my audit of the general purpose financial statements of Assumption Parish Council on Aging, Inc., for the year ended June 30, 1996, I obtained an understanding of the internal control structure. With respect to the internal control structure, I obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and I assessed control risk in order to determine my auditing procedures for the purpose of expressing my opinion on the general purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, I do not express such an opinion.

My consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control structure and its operations that I consider to be material weaknesses as defined above.

This report is intended for the information of Assumption Parish Council on Aging, Inc.'s management and the Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.



Leroy J. Chustz
Certified Public Accountant, APAC
August 28, 1996

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE
BASED ON AN AUDIT OF GENERAL PURPOSE
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

Assumption Parish Council on Aging, Inc.
Napoleonville, Louisiana

I have audited the general purpose financial statements of Assumption Parish Council on Aging, Inc., Napoleonville, Louisiana, as of and for the year ended June 30, 1996, and have issued my report thereon dated August 28, 1996.

I conducted my audit in accordance with generally accepted auditing standards; *Government Auditing Standards*, issued by the Comptroller General of the United States; the Office of Management and Budget Circular A-128, *Audits of State and Local Governments*; Louisiana Revised Statutes 24:513 and the provisions of the *Louisiana Governmental Audit Guide*; and the Louisiana Governor's Office of Elderly Affairs policy manual subsection VI. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to Assumption Parish Council on Aging, Inc. is the responsibility of Assumption Parish Council on Aging, Inc.'s management. As part of obtaining reasonable assurance about whether the general purpose financial statements are free of material misstatement, I performed tests of the Council's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of my audit of the general purpose financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, I do not express such an opinion.

The results of my tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

This report is intended for the information of Assumption Parish Council on Aging, Inc.'s management and the Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.



Leroy J. Chustz
Certified Public Accountant, APAC
August 28, 1996

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INDEPENDENT AUDITOR'S REPORT ON THE INTERNAL CONTROL STRUCTURE USED IN ADMINISTERING FEDERAL FINANCIAL ASSISTANCE PROGRAMS

Assumption Parish Council on Aging, Inc.
Napoleonville, Louisiana

I have audited the general purpose financial statements of Assumption Parish Council on Aging, Inc. as of and for the year ended June 30, 1996, and have issued my report thereon dated August 28, 1996.

I conducted my audit in accordance with generally accepted auditing standards; *Government Auditing Standards*, issued by the Comptroller General of the United States; and Office of Management and Budget Circular A-128, *Audits of State and Local Governments*. Those standards and OMB Circular A-128 require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

In planning and performing my audit for the year ended June 30, 1996, I considered the internal control structure of Assumption Parish Council on Aging, Inc. in order to determine my auditing procedures for the purpose of expressing my opinion on Assumption Parish Council on Aging, Inc.'s general purpose financial statements and to report on the internal control structure in accordance with OMB Circular A-128. This report addresses my consideration of internal control structure policies and procedures relevant to compliance with requirements applicable to federal financial assistance programs. I have addressed internal control structure policies and procedures relevant to my audit of the general purpose financial statements in a separate report dated August 28 1996.

The management of Assumption Parish Council on Aging, Inc. is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles, and that federal financial assistance programs are managed in compliance with applicable laws and regulations. Because of inherent limitations in any internal control structure, errors, irregularities, or instances of noncompliance may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, I have classified the significant internal control structure policies and procedures used in administering federal financial assistance programs into the following categories:

Accounting Controls

- Budgets
- Cash and Cash Equivalents
- Investments
- Revenue, Receivables, and Receipts
- Expenditures and Accounts Payable
- Payroll and Related Liabilities
- Property and Equipment
- Grant and Similar Programs

Administrative Controls

- General Requirements
- Political Activities

Civil Rights
Cash Management
Financial Reports
Allowable Costs/Cost Principles
Drug Free Workplace Act
Administrative Requirements

Specific Requirements
Eligibility
Matching Level of Effort
Reporting
Cost Allocation

For all of the internal control structure categories listed above, I obtained an understanding of the design of relevant policies and procedures and determined whether they have been placed in operation, and I assessed control risk.

During the year ended June 30, 1996, Assumption Parish Council on Aging, Inc. had no major federal financial assistance programs and expended 65 percent of its total federal financial assistance under the following nonmajor federal financial assistance programs: *U.S. Department of Transportation Section 18* and *U.S. Department of Health and Human Services Title III-B*.

I performed tests of controls, as required by OMB Circular A-128, to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that I considered relevant to preventing or detecting material noncompliance with specific requirements, general requirements, and requirements governing claims for advances and reimbursements and amounts claimed or used for matching that are applicable to the aforementioned nonmajor programs. My procedures were less in scope than would be necessary to render an opinion on these internal control structure policies and procedures. Accordingly, I do not express such an opinion.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that noncompliance with laws and regulations that would be material to a federal assistance program may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

My consideration of the internal control structure policies and procedures used in administering federal financial assistance would not necessarily disclose all matters in the internal control structure that might be reportable conditions and accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above.

This report is intended for the information of Assumption Parish Council on Aging, Inc.'s management and the Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.


Leroy J. Chusiz
Certified Public Accountant, APAC
August 28, 1996

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH THE GENERAL REQUIREMENTS APPLICABLE TO FEDERAL FINANCIAL ASSISTANCE PROGRAMS

Assumption Parish Council on Aging
Napoleonville, Louisiana

I have audited the general purpose financial statements of Assumption Parish Council on Aging, as of and for the year ended June 30, 1996, and have issued my report thereon dated August 28, 1996.

I have applied procedures to test Assumption Parish Council on Aging, Inc.'s compliance with the following requirements applicable to its federal financial assistance programs, which are identified in the Schedule of Federal Financial Assistance, for the year ended June 30, 1996: political activity, civil rights, cash management, financial reports, allowable costs/cost principles, Drug-free Workplace Act, and administrative requirements.

My procedures were limited to the applicable procedures described in the Office of Management and Budget's *Compliance Supplement for Single Audits of State and Local Governments*. My procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on Assumption Parish Council on Aging, Inc.'s compliance with the requirements listed in the preceding paragraph. Accordingly, I do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the second paragraph of this report. With respect to items not tested, nothing came to my attention that caused me to believe that Assumption Parish Council on Aging, Inc. had not complied, in all material respects, with those requirements.

This report is intended for the information of the Assumption Parish Council on Aging, Inc.'s management and the Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.



Leroy J. Chustz
Certified Public Accountant, APAC
August 28, 1996

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH SPECIFIC REQUIREMENTS APPLICABLE TO NONMAJOR FEDERAL FINANCIAL ASSISTANCE PROGRAM TRANSACTIONS

Assumption Parish Council on Aging
Napoleonville, Louisiana

I have audited the general purpose financial statements of Assumption Parish Council on Aging, as of and for the year ended June 30, 1996, and have issued my report thereon dated August 28, 1996.

In connection with my audit of the general purpose financial statements of Assumption Parish Council on Aging, Inc., Napoleonville, Louisiana, and with my consideration of Assumption Parish Council on Aging, Inc.'s control structure used to administer federal financial assistance programs, as required by Office of Management and Budget Circular A-128, *Audits of State and Local Governments*, I selected certain transactions applicable to certain nonmajor federal financial assistance programs for the year ended June 30, 1996.

As required by OMB Circular A-128, I have performed auditing procedures to test compliance with the requirements governing: types of services allowed or unallowed; eligibility; matching, level of effort, cost allocation, and/or earmarking that are applicable to those transactions. My procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on Assumption Parish Council on Aging, Inc.'s compliance with these requirements. Accordingly, I do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the preceding paragraph. With respect to items not tested, nothing came to my attention that caused me to believe that Assumption Parish Council on Aging, Inc. had not complied, in all material respects, with those requirements.

This report is intended for the information of the Assumption Parish Council on Aging, Inc.'s management and the Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.



Leroy J. Chustz
Certified Public Accountant, APAC
August 28, 1996

LEROY J. CHUSTZ

CERTIFIED PUBLIC ACCOUNTANT, APAC

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INDEPENDENT AUDITOR'S REPORT ON SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE

Assumption Parish Council on Aging, Inc.
Napoleonville, Louisiana

I have audited the general purpose financial statements of Assumption Parish Council on Aging, Inc., Napoleonville, Louisiana, as of and for the year ended June 30, 1996, and have issued my report thereon dated August 28, 1996. These general purpose financial statements are the responsibility of Assumption Parish Council on Aging, Inc.'s management. My responsibility is to express an opinion on these general purpose financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards; *Government Auditing Standards*, issued by the Comptroller General of the United States; and the provisions of Office of Management and Budget Circular A-128, *Audits of State and Local Governments*. Those standards and OMB Circular A-128 require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

My audit was conducted for the purpose of forming an opinion on the general purpose financial statements of Assumption Parish Council on Aging, Inc. taken as a whole. The accompanying Schedule of Federal Financial Assistance is presented for purposes of additional analysis and is not a required part of the general purpose financial statements. The information in that Schedule has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in my opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.



Leroy J. Chustz
Certified Public Accountant, APAC
August 28, 1996

ASSUMPTION PARISH COUNCIL ON AGING, INC.
 SCHEDULE 18
 SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE
 For the Year Ended June 30, 1996

Federal Grantor/Passthrough Grantor/Program Title	CFDA Number	Grant ID Number	Receipts	Expenditures
U.S. Department of Health and <u>Human Services</u>				
Passed through Capital Area Agency on Aging				
Title III-B	93.633		\$ 23,368.00	\$ 23,368.00
Title III-C-1	93.635		17,620.00	17,620.00
Title III-C-2	93.635		8,028.00	8,028.00
Title III-D	93.641		683.00	683.00
Title III-F	93.043		800.00	800.00
Passed through Office of Family Support				
Project Independence	93.561		26,130.00	26,130.00
U.S. Department of Transportation				
Passed through Louisiana Department of Transportation and Development				
Federal Transit Authority	20.509	LA-18-X012	76,140.00	76,140.00
TOTALS			\$152,769.00	\$152,769.00

QUESTIONED COSTS

ASSUMPTION PARISH COUNCIL ON AGING, INC.
Napoleonville, Louisiana

For the year ended June 30, 1996

<u>Program</u>	<u>Findings/Non-compliance</u>	<u>Questioned Costs</u>
	NONE	

FINDINGS, RECOMMENDATIONS, AND CORRECTIVE ACTIONS-CURRENT YEAR

ASSUMPTION PARISH COUNCIL ON AGING, INC.
Napoleonville, Louisiana

For the year ended June 30, 1996

There are no findings and recommendations for the year ended June 30, 1996.

CORRECTIVE ACTION TAKEN ON PRIOR YEAR FINDINGS

ASSUMPTION PARISH COUNCIL ON AGING, INC.
Napoleonville, Louisiana

June 30, 1996

Prior Year Finding:

None.

MANAGEMENT LETTER

ASSUMPTION PARISH COUNCIL ON AGING, INC.
Napoleonville, Louisiana

For the Year ended June 30, 1996

No management letter was issued in connection with my audit of the financial statements of Assumption Parish Council on Aging, Inc. as of and for the year ended June 30, 1996.


Leroy Ohustz
Certified Public Accountant, APAC
August 28, 1996

EXIT CONFERENCE

ASSUMPTION PARISH COUNCIL ON AGING, INC.
Napoleonville, Louisiana

June 30, 1996

The exit conference was held August 28, 1996. Those in attendance were Leroy J. Chustz, Certified Public Accountant, APAC and Rosa Lou Molaison, Executive Director of the Council and Betty Boudreaux, Accountant.

Mrs. Molaison and Ms. Boudreaux were notified that there were no findings to discuss.