



# **TANGIPAHOA PARISH SCHOOL SYSTEM**

STATE OF LOUISIANA  
AMITE CITY

## **COMPREHENSIVE ANNUAL FINANCIAL REPORT**

FOR THE FISCAL YEAR  
JULY 1, 1997 - JUNE 30, 1998

Prepared by

Department of Accounting

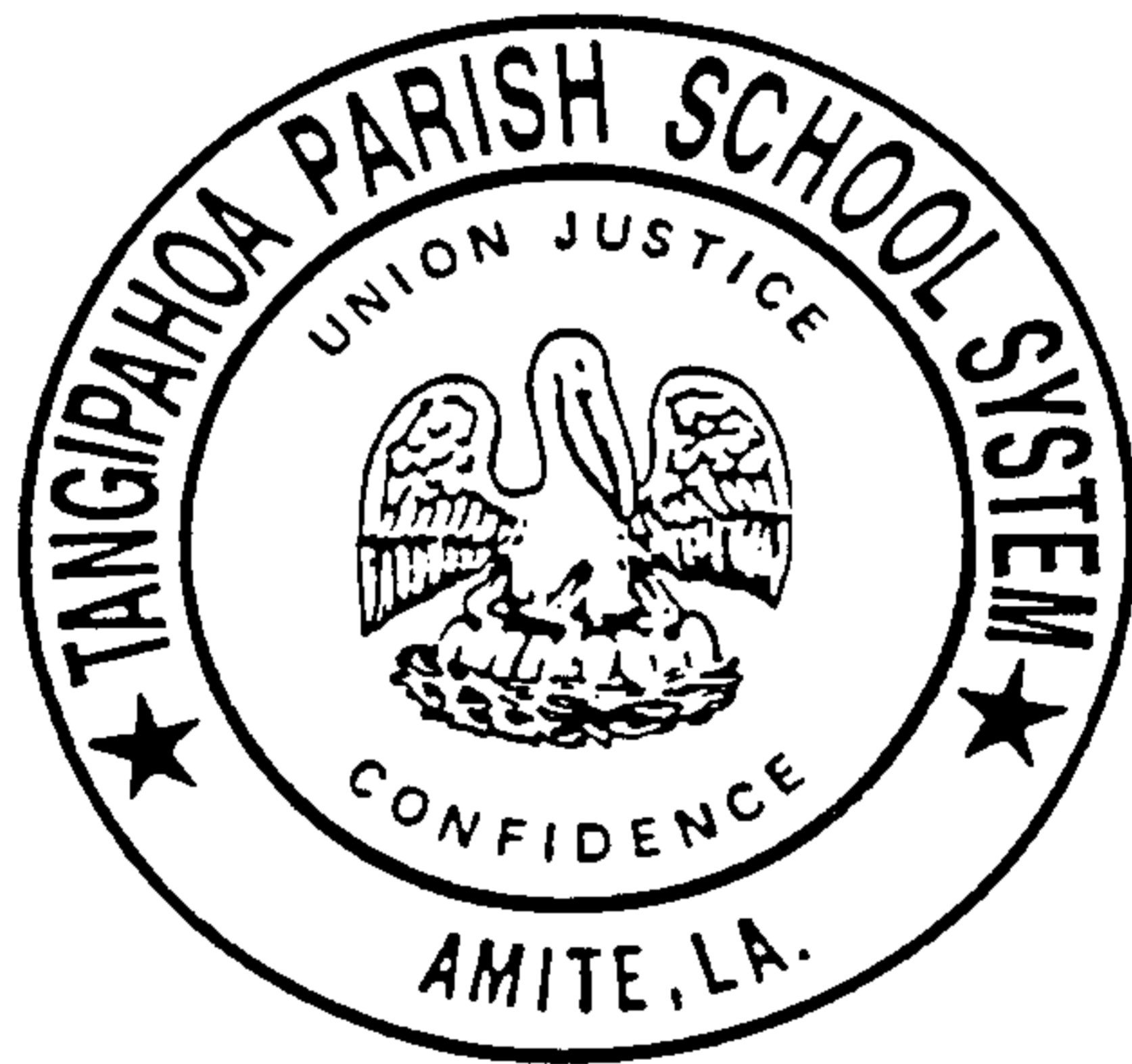
Mark Kolwe, Administrative Director of Finance and Support Services

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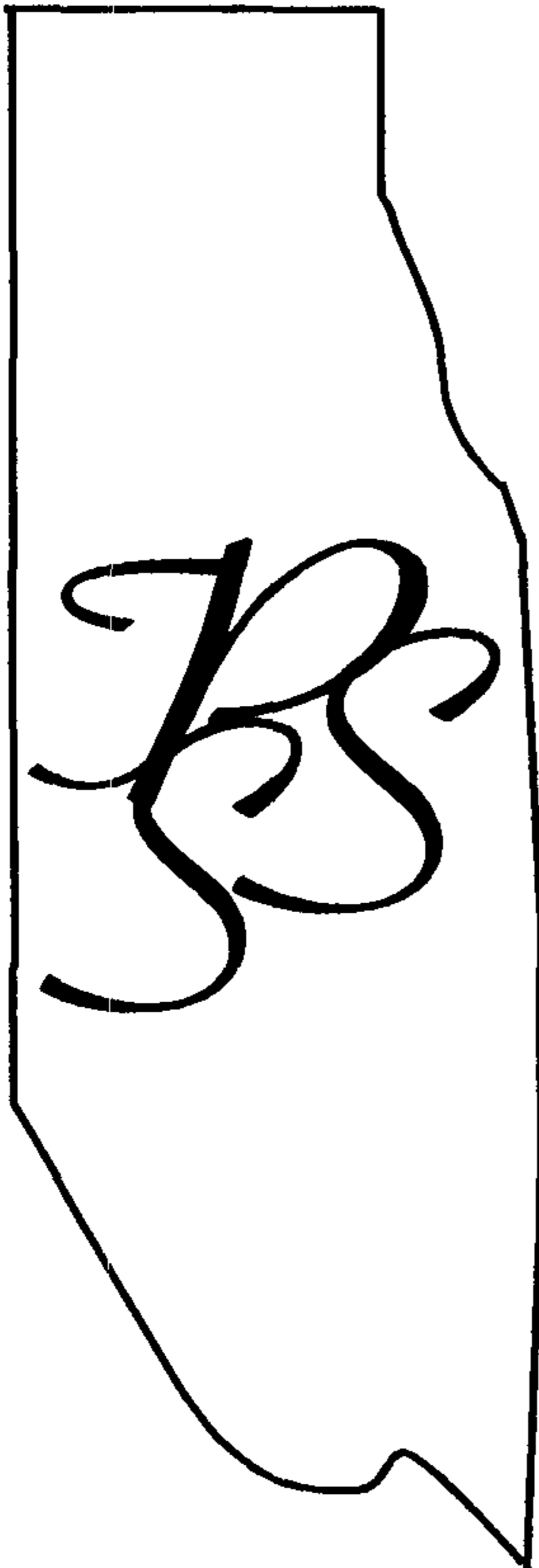
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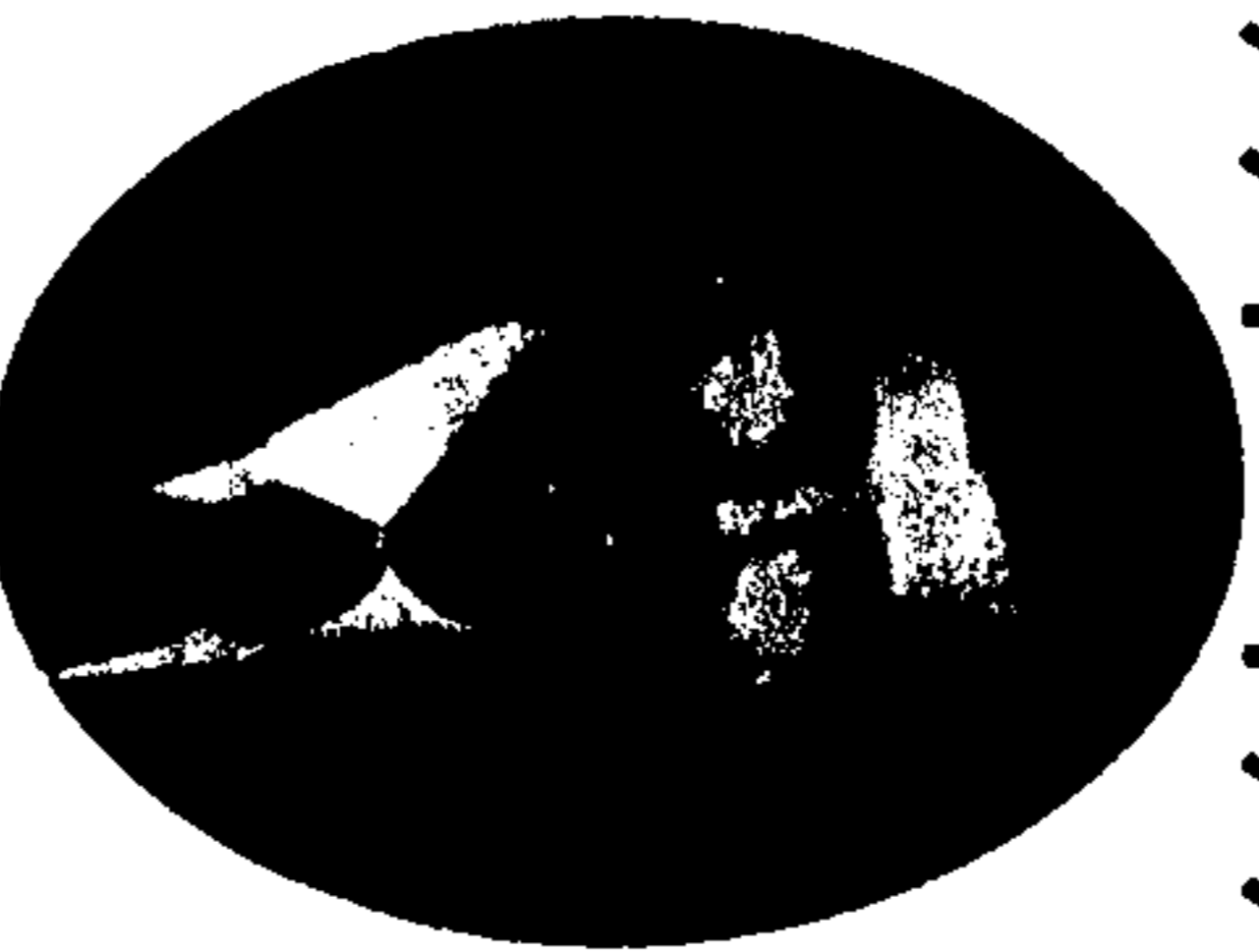
# TANGIPAHOA PARISH SCHOOL SYSTEM



## INTRODUCTION

# Tangipahoa Parish School Board Members

1994 - 1998



Virgil Allen  
Superintendent



Tony  
P.  
Ardillo Jr.



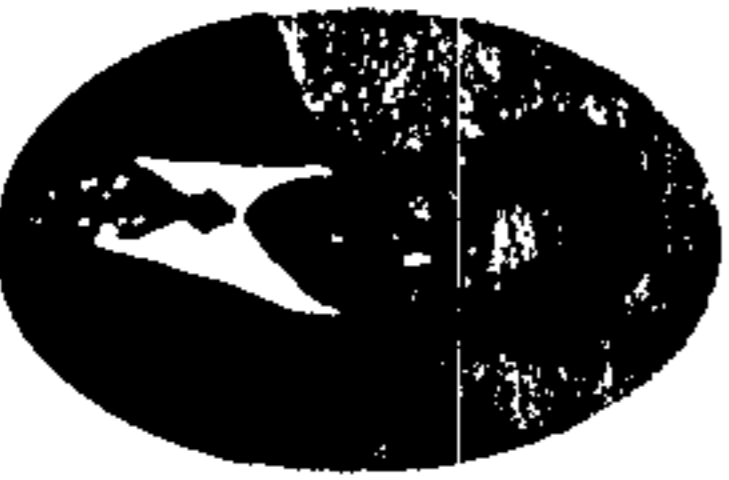
E. F.  
Bailey



Robert  
Caves



Moxine  
Dixon



Leroy  
Hart



Jimmy  
Richardson



Henry  
Sibley  
III



Donnie  
Williams Sr.



Art  
Zieske

# **TANGIPAHOA PARISH SCHOOL SYSTEM PRINCIPAL OFFICERS**

## **SCHOOL BOARD MEMBERS**

### **PRESIDENT**

Jimmy A. Richardson, I

Tony P. Ardillo, Jr

Leroy Hart

Enos F. Bailey

Henry Sibley, III

Robert Caves

Donnie Williams, Sr.

Maxine Dixon

Arthur Zieske

## **ADMINISTRATIVE OFFICIALS**

Virgil Allen, Superintendent

Louis L. Joseph, Assistant Superintendent

Leslie Mabry, Assistant Superintendent

Mark Kolwe, Administrative Director of Finance and Support Services

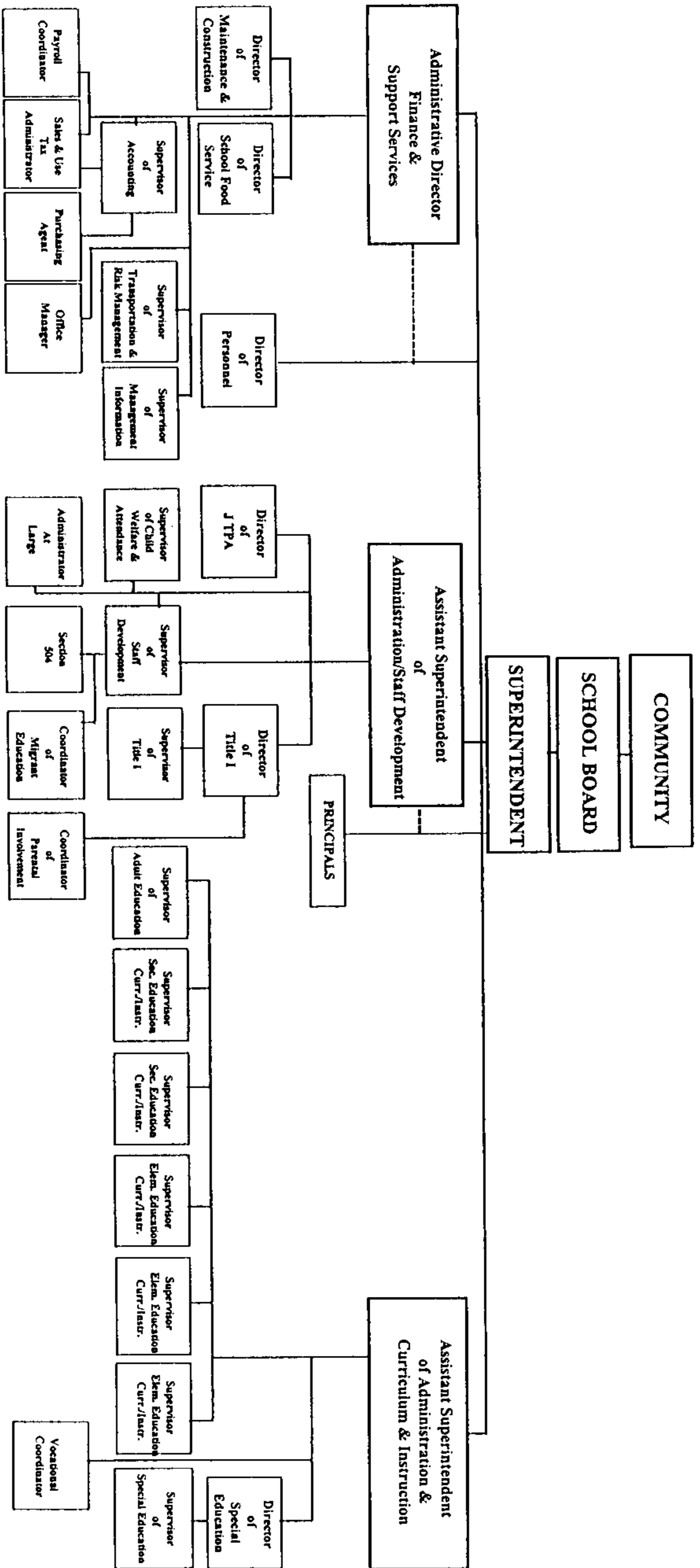
## **INDEPENDENT AUDITORS**

Hender & Company

[www.henderco.com](http://www.henderco.com)



# ORGANIZATIONAL STRUCTURE





# TANGIPAHOA PARISH SCHOOL SYSTEM

P. O. BOX 457 • AMITE, LOUISIANA 70422  
313 EAST OAK STREET  
TELEPHONE: (504) 748-7153 • FAX # (504) 748-8587

VIRGIL ALLEN  
*Superintendent*

JIMMY A. RICHARDSON, I  
*President of the Board*

December 3, 1998

To the Board Members  
Tangipahoa Parish School System  
313 East Oak Street  
Amite, Louisiana 70422

Dear System Board Members:

The Comprehensive Annual Financial Report (CAFR) of the Tangipahoa Parish School System (hereinafter referred to as "School System") for the fiscal year ending June 30, 1998 is hereby transmitted. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the School System. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the School System. All disclosures necessary to enable the reader to gain an understanding of the School System's financial activities have been included.

The Comprehensive Annual Financial Report is presented in three sections: introductory, financial and statistical. The introductory section includes this transmittal letter, the School System's organizational chart and a list of principal officers. The financial section includes the general purpose *financial statements, including notes to financial statements and the combining and individual fund and account group financial statements and schedules*, as well as the independent auditor's report on the financial statements and schedules. The statistical section includes selected financial and demographic data, generally presented on a multi year basis.

## The Reporting Entity and Services Provided

The School System is a political subdivision created under Louisiana State Statutes to govern the public education system of the Parish of Tangipahoa, Louisiana. It is the responsibility of the School System to make public education available to the residents of Tangipahoa Parish. These services include providing instructional personnel, instructional materials, instructional facilities, administrative support, business services, operation and maintenance and bus transportation. The School System has the power to sue and be sued and to make rules and regulation for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana State System of Elementary and Secondary Education. The School System is authorized to establish public schools as it deems necessary in order to provide adequate school facilities for the children of the parish, to determine the number of teachers to be employed and to determine local supplement to their salaries. The School System is not included in any other governmental reporting entity since the members are elected by the public and have decision making authority, the power to designate management, the ability to significantly influence operations and primary accountability for fiscal matters.

This report includes all funds and account groups of the School System.

"The Tangipahoa Parish School System does not discriminate on the basis of race, color, national origin, sex, age, disabilities or veteran status. We are an equal opportunity employer."

## ECONOMIC CONDITIONS AND OUTLOOK

Tangipahoa Parish (County) is strategically located in the Southeastern part of Louisiana, between New Orleans and the state's Capitol, Baton Rouge.

Bisected north to south by the Illinois Central Gulf Railroad and Interstate 55, which intersects Interstate 12, it has ready access to the east and west coasts as well as Midwest to the Gulf Coast. The South Tangipahoa Parish Port provides the parish with water access to both inter-coastal and river transportation. These characteristics have distinguished Tangipahoa Parish as an important distribution center of the South.

The economic growth in the New Orleans, Baton Rouge and areas along the Mississippi River has also contributed to the growth of Tangipahoa Parish.

The past year has been one of upward economic growth. Retail sales increased by 6.13%. The assessed value of taxable property increased by 2.5%. Per Capita income was steady.

The last five years have shown continued economic growth. Retail sales increased an average rate of 7.8% per year. The assessed value of taxable property increased an average of 7.4% per year. The Per Capita income increased an average 2.9% per year. It is expected that this moderate upward economic growth of the last five years will continue.

This continuous moderate upward economic growth has enabled us to add and improve school facilities and the quality of education in the parish. This growth has also enabled the general fund to increase per student expenditure by an average of 5.5% per year for the last five years and provide an increase in teacher salaries for the 1998-99 school year in the amount of \$ 2,500.

## MAJOR INITIATIVES

### For The Year

Phase I of the Hammond Junior High School bond construction was completed. Phase I of the project consisted of a sixteen-classroom addition and renovations to the south wing. Stadium seating at Hammond High School was completed with an investment of nearly \$ 500,000. Major re-roofing projects were implemented and completed at the following schools: Amite High, Crystal Academy, Sumner High, Woodland Park, Independence Middle, and Nesom Middle School.

The RFP contract for a Performance Contractor was awarded to Johnson Controls. A district-wide comprehensive Energy and Operational Efficiency Program were implemented. A complete lighting retrofit as well as upgrades to the air conditioning and heating controls were installed.

System goals for improving instruction focused on staff development and utilizing techniques for improved classroom organization and management. Coupled with a school-by-school plan for identifying deficit skill areas in test scores and identifying processes for maximizing instructional time, student learning as reflected in improved test scores is expected. Each school developed a school improvement plan.

With the anticipated changes in curriculum standards for various subject areas, local curriculum revisions continued. The school system appropriated approximately \$ 700,000 to ensure all students were provided textbooks. The "Shurley Method-English Made Easy" was implemented in grades 3-6.

The Collaborative Plan for Titles I, II, IV, and VI continued. Funding expanded Title I school-wide programs to 23 schools. According to individual school needs and plans, various projects or programs

were added to include more computer labs, Reading Recovery, additional staff to reduce student/teacher ratios, and more type services or classes. The Reading/Mathematics Initiative was implemented.

Continued Phase II by increasing number and quality of current and potential administrators in the system.

Amite High School operated a "4x4" alternative block schedule.

Expanded options for addressing and/or decreasing student behavior problems focused on creating an improved school climate. An example is the Zero Tolerance Violence Prevention Program. Other activities included revising and expanding the in-school suspension program, expanding conflict resolution training for students, implementing a social service/provider/coordinator program, training in safety procedures and safety audits, and completion of safety audits in selected schools.

The "Partnership" School project continued to be expanded to provide assistance from the Central Office to selected schools.

Goals of the Superintendent were completed and evidences of achievement presented to the Board.

#### For the Future

Phase II of the Hammond Junior High School bond construction will begin in the 98/99 fiscal year. Phase II will consist of the following updates: renovations to the eighth grade wing, exterior upgrades and waterproofing, gymnasium seating in the auditorium, and air conditioning the dining room and auditorium. A plan to replace air-conditioning units system wide will be implemented. Currently 200 units have been ordered for the first phase.

System goals to accomplish the mission of the Tangipahoa Parish School System for the coming year as follows:

- Provide assistance to the twenty percent (20%) lowest achieving schools as identified per Act 478
- Set goals for the baseline year of School Accountability (1998-99)
- Implement phonics instruction in grades K-3
- Complete implementation of Act 1120 for K-3 screening for dyslexia, attention deficit disorder, and socioeconomic at-risk factors
- Complete a cross-referencing system for textbook accountability for utilization during the process for ordering textbooks and transferring textbooks from one school to another
- Implement adopted mathematics programs in all schools
- Establish job descriptions and evaluation instruments for non-teaching and non-certified employees
- Revise the selection procedure manual for library materials
- Require all administrators to use goals and objectives of Superintendent as a basis for their own
- Explore the feasibility of implementing guidance counselors in junior high schools either in each junior high school or by area

With the anticipated changes in curriculum standards for various subject areas, local curriculum revisions will continue. The school system will appropriate approximately \$ 900,000 to ensure all students are provided textbooks. A social studies textbook adoption will be made for grades K-12.

## FINANCIAL INFORMATION

### Internal Control Structure

The management of the Tangipahoa Parish School System is responsible for establishing and maintaining an internal control structure. The objectives of an internal control structure are to provide reasonable, but not absolute, assurance that School System policy, administrative procedures, and accounting policies and procedures are fully implemented and are being adhered to. In addition, the internal control structure is designed to provide reasonable, but not absolute assurance concerning: 1) the safeguarding of assets against loss from unauthorized use or disposition; and 2) the reliability of financial records for preparation of financial statements and reports and maintenance of accountability for assets.

We believe the School System's internal control structure adequately safeguards assets and provides reasonable assurance of the proper recording of financial transactions.

### Accounting System and Budgetary Control

An explanation of the School System's accounting policies is contained in the Notes to Financial Statements. Explained in detail are the basis of accounting, fund structure, budgetary control, and other significant information on financial policy.

### General Governmental Functions

The State has increased its funding from \$ 51 million to \$ 58 million. The overall increases in unrestricted funding is a result of growth of student enrollment in the parish.

In total, General Fund revenues increased from \$ 62.7 million to \$ 68.8 million, an increase of \$ 6.1 million or 10%. General Fund Expenditures increased from \$ 59.5 million to \$ 64.7 million, an increase of \$ 5.2 million or 9%. Financing sources and uses resulted in net financing source of \$ .9 million. An increase in the state's unrestricted funding is the primary component of the increase in general fund revenues. This increase was directed to increased instructional activities. Total instructional expenditures in 1998 increased by \$ 4.6 million over 1997. As a result of increased retail sales, general fund sales tax revenues increased by \$ .5 million over 1997 revenues which is an increase of 6%. Other 1998 revenues and expenditures remained relatively and materially constant with 1997 amounts. The General Fund completed the 1998 fiscal year with a fund balance of \$ 9.6 million, an increase of \$ 4.9 million. Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes. Total revenues received from all restricted sources for the year ended June 30, 1998 amounted to \$ 26.8 million, as compared to \$ 22.4 million for the prior year, an increase of \$ 4.4 million.

The Capital Projects Funds expended \$ 3.5 million during the fiscal year ended June 30, 1998, a 47% decrease compared to 1997. The combined fund balances of the Capital Projects Funds at year end totaled \$ 6 million, with \$ 5.4 million unreserved and not designated.

During the year ended June 30, 1998, the enterprise fund, referred to as the Sales Tax Collection Fund, charged collection fees to local governments amounting to 0.65% of total collections. This went unchanged compared to 1997.

Although the Sales Tax Collection Fund's objective and its agreement with the governments it collects for is to cover its expenses or break even, the Fund earned a net income of \$ 81,828. The local governments have agreed that the excess revenue over expenditures remain in the Sales Tax Collection Fund Balance.

The Internal Service Fund is administered claims for workers' compensation, fleet, property, and general property. The insurance policies for the above-mentioned types of claims have a total deductible per claim as follows with a maximum annual deductible for all risk management claims of \$ 1,000,000: Workers Compensation, \$ 200,000; Auto, \$ 100,000; General \$ 100,000; Errors and Omissions, \$ 10,000; Buildings and Contents, \$ 100,000; and Fidelity, \$ 1,000.

The funds participating in this program pay this fund the insurance premium savings which resulted from the new increased deductible. In its fourth year, the fund earned revenues of \$ 1.4 million and incurred claims related expenses of nearly \$ 1.2 million.

An accrual has been made for claims incurred but not reported.

#### Debt Administration

Outstanding bonds at June 30, 1998 totaled \$ 52.7 million, a decrease of \$ 3.6 million from the prior year. Total general long-term debt was \$ 56.7 million at June 30, 1998 as compared to \$ 58.1 million at June 30, 1997. The decrease for the year totaled \$ 1.4 million or 3%.

The debt service fund ended the year with a fund balance of \$ 2.5 million. This is a decrease of .08% compared to 1997.

During the year, Moody's Investor Service rated the School System favorably with Aaa to Baa ratings.

#### Cash Management and Investments

It is the policy of the School System to invest cash temporarily idle during the year in commercial bank certificates of deposit, U. S. Treasury Bills, and the Louisiana Asset Management Pool, Inc. (LAMP), a nonprofit corporation formed by an initiative of the State Treasurer and organized under the laws of the State of Louisiana, which operates a local government investment pool. Total interest income for all fund types was \$ 1.71 million, an increase of \$ .26 million from 1997. This increase is due primarily to higher yields. The average net yield on the average total cash balances, Treasury Bills, cash with fiscal agent, restricted cash and certificates of deposit for 1998 was 5.1% as compared to 4.0% in 1997.

#### Risk Management

As discussed in the general governmental functions segment above, the School System created an internal service fund to administer the deductible portion of their insurance policies.

Each type of insurance policy carries the following maximum limit of coverage:

General Liability	\$ 1,000,000
Auto Liability	1,000,000
Buildings & Contents - Primary	1,000,000
Buildings & Contents - Excess	162,392,000
Umbrella/Excess Liability	5,000,000
Fidelity	1,000,000

Errors & Omissions	2,000,000
Computers	1,500,000
Boiler & Machinery	50,000,000
Student Activity	25,000
Annual Aggregate Protection	1,000,000
Workers Compensation - Coverage A	Unlimited
Workers Compensation - Coverage B	Unlimited
Workers Compensation - Annual Aggregate	74% of Standard Premium

#### Independent Audit

State statute requires an annual or biennial audit by independent certified public accounts. The School System has elected to have annual audits conducted. The accounting and auditing firm of Hender & Company was selected by the School System to perform the fiscal year 1998 audit. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the federal Single Audit Act of 1984 and related OMB Circular A-133. The auditor's report on the general purpose financial statements is included in the financial section of this report. The auditor's report related specifically to the Single Audit Act and other requirements are included in a separate report.

#### Certificate of Achievement

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a certificate of Achievement for Excellence in Financial Reporting to Tangipahoa Parish School System for our Comprehensive Annual Financial Report for the fiscal year ended June 30, 1997. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principals and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement requirements, and are submitting it to GFOA for consideration this year.

#### Certificate of Excellence

The Tangipahoa Parish School System has received the Association of School Business Officials International (ASBO) Certificate of Excellence in Financial Reporting for the fiscal year ended June 30, 1997. This award certifies that the Comprehensive Annual Financial Report for the fiscal year ended June 30, 1997 substantially conforms to the principles and standards of financial reporting as recommended and adopted by the Association of School Business Officials International. The award is granted only after an intensive review of financial reports by an expert panel of certified public

accountants and practicing school business officials.

Management believes that the Comprehensive Annual Financial Report for the fiscal year ended June 30, 1998, which will be submitted to ASBO for review, also conforms to their principles and standards.

Acknowledgments

The preparation of this report could not have been accomplished without the dedicated services of the entire staff of the Finance Department whose extraordinary efforts contributed significantly in the preparation. We would like to express our sincere appreciation to the staff of the Finance Department. We also wish to thank the Members of the Tangipahoa Parish School System and the Administration for their interest and support in our efforts for maintaining fiscal accountability and responsibility for the School System.

Respectfully submitted:

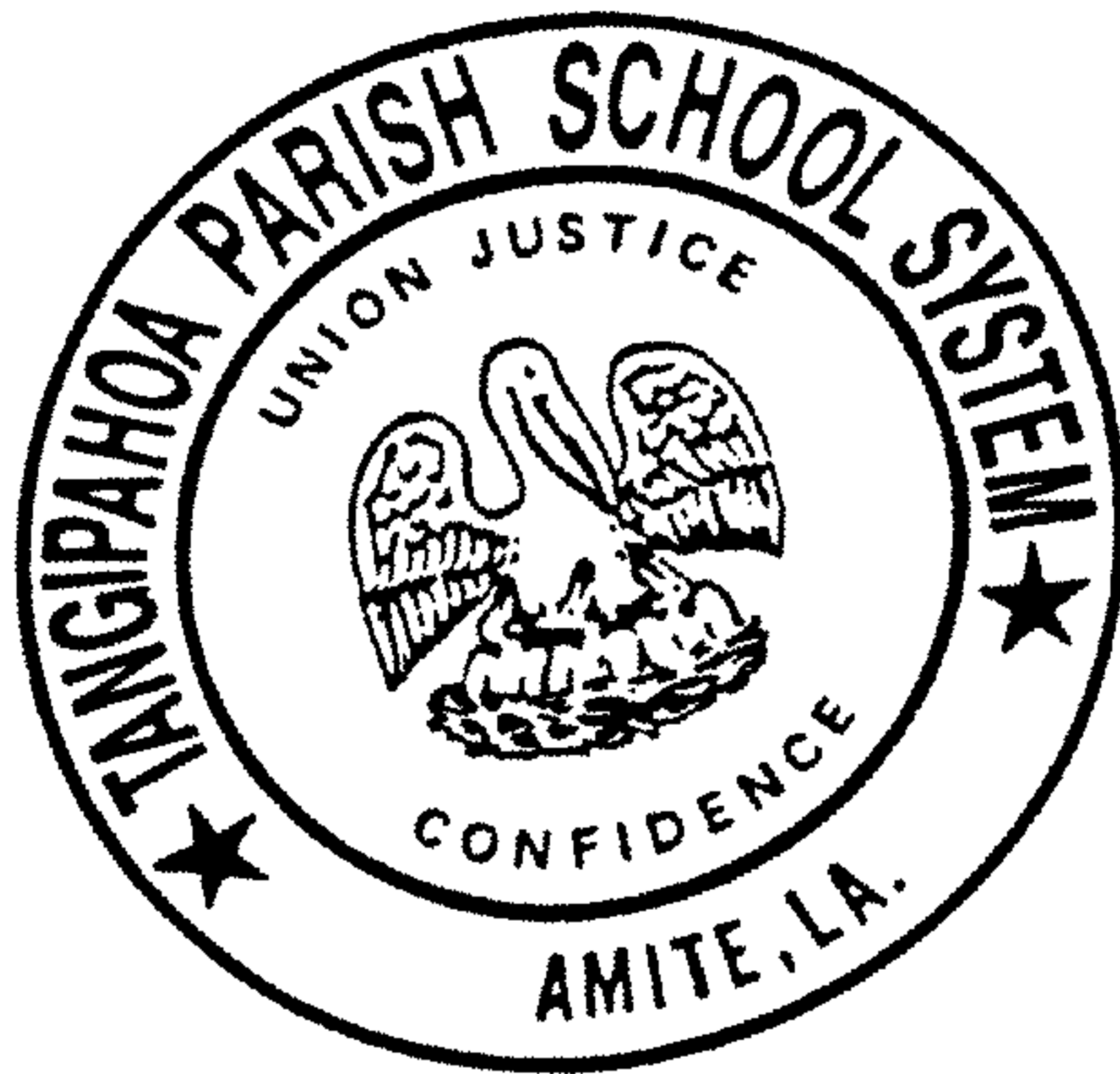


Virgil Allen  
Superintendent



Mark Kolwe  
Administrative Director  
Finance & Support Services





# Certificate of Achievement for Excellence in Financial Reporting

Presented to

Tangipahoa Parish School  
System, Louisiana

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 1997

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Douglas R. Ellaworth*  
President

*Jeffrey L. Esser*  
Executive Director

**ASSOCIATION OF SCHOOL BUSINESS OFFICIALS  
INTERNATIONAL**



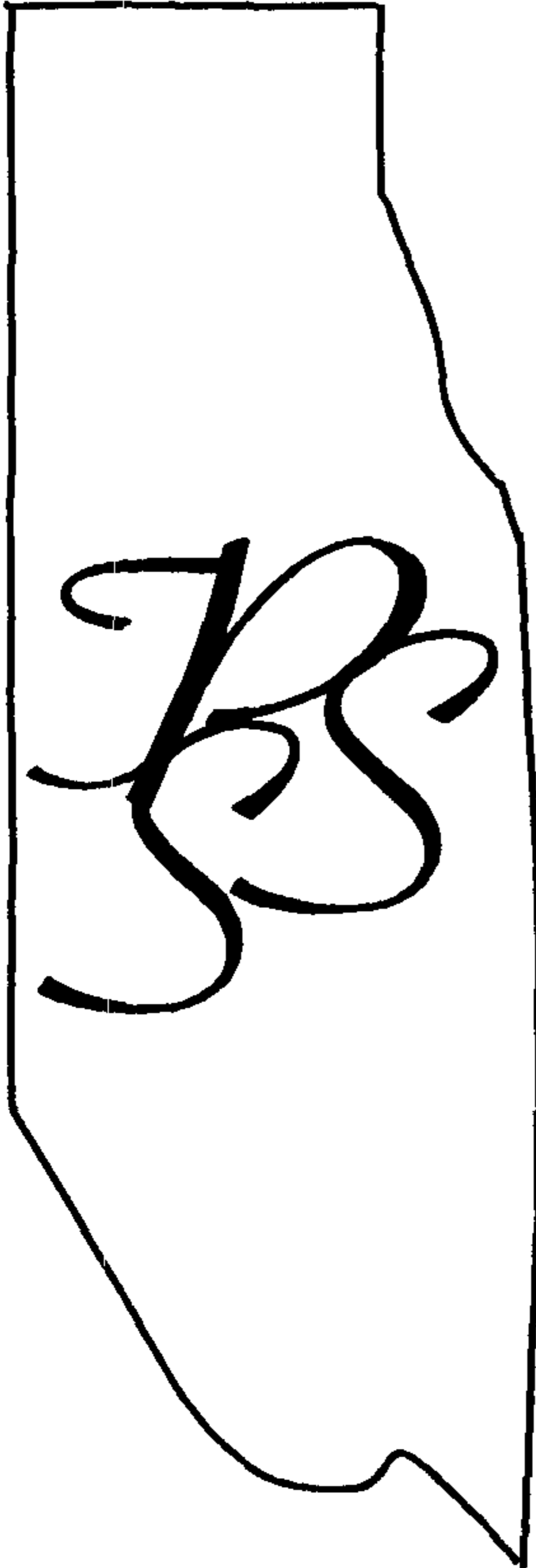
This Certificate of Excellence in Financial Reporting is presented to  
**TANGIPAHOA PARISH SCHOOL SYSTEM**  
For its Comprehensive Annual Financial Report (CAFR)  
For the Fiscal Year Ended June 30, 1997

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

*John M. Deering*  
President

*Don E. Hargis*  
Executive Director

# TANGIPAHOA PARISH SCHOOL SYSTEM



## FINANCIAL SECTION



# HENDER & CO.

*A Professional Accounting Corporation*

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## INDEPENDENT AUDITORS' REPORT

The Board Members of the  
Tangipahoa Parish School System  
Amite, Louisiana

We have audited the accompanying general purpose financial statements of the Tangipahoa Parish School System (School System), Louisiana, as of and for the year ended June 30, 1998, as listed in the table of contents. These general purpose financial statements are the responsibility of the School System's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

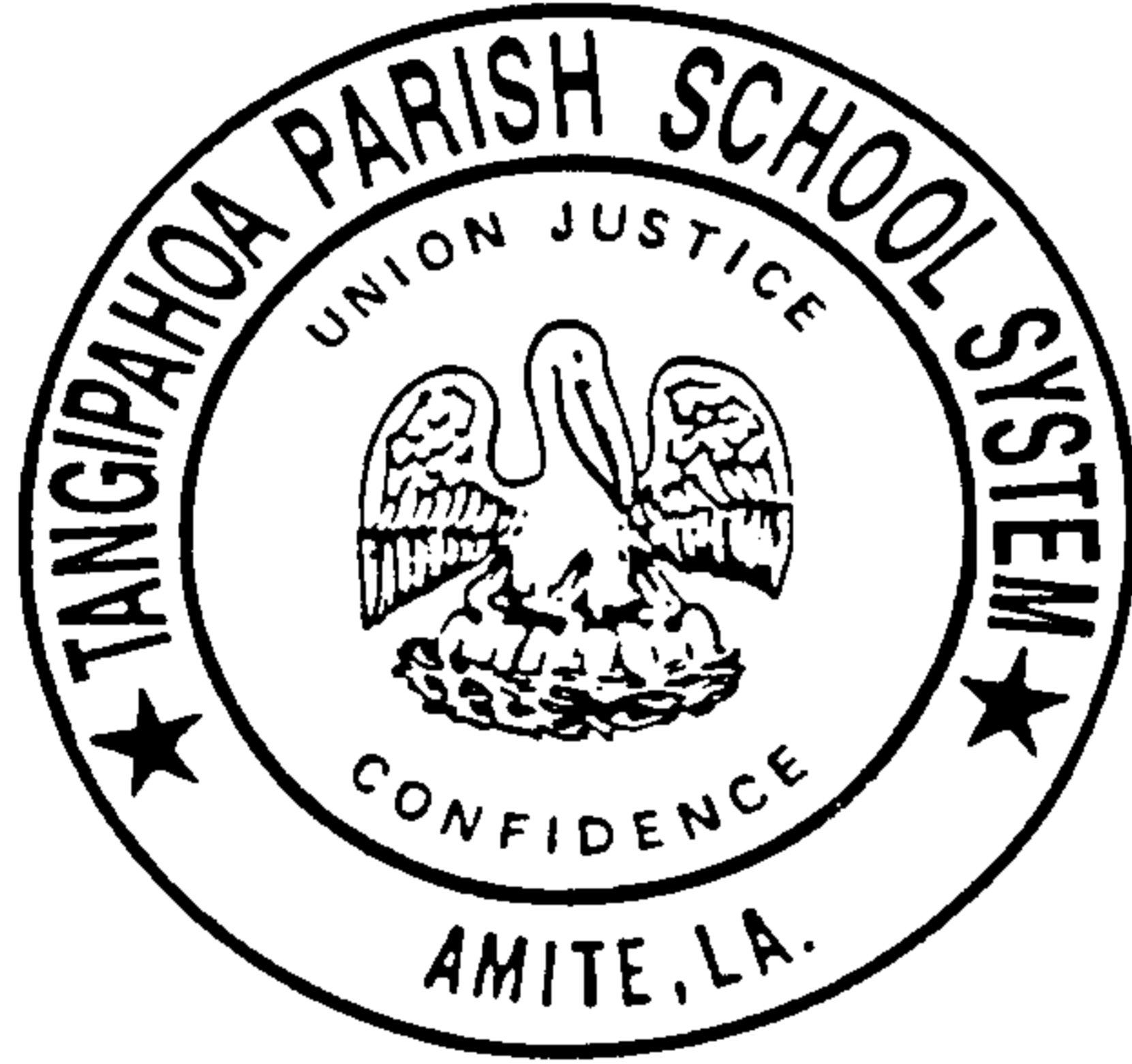
In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the School System, as of June 30, 1998, and the results of its operations and the cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated October 30, 1998, on our consideration of the School System's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements of the School System, taken as a whole. The combining, individual fund and individual account group financial statements and schedules listed in the accompanying table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

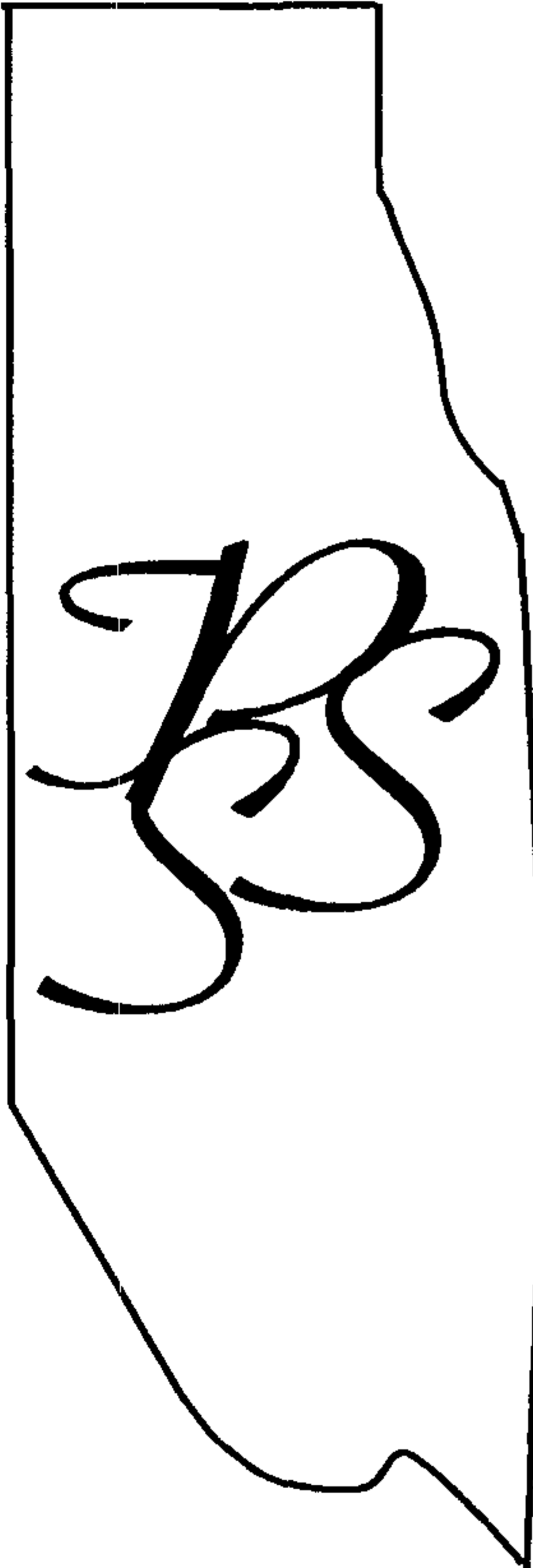
*Hender & Co.*

October 30, 1998



# TANGIPAHOA PARISH SCHOOL SYSTEM

## GENERAL PURPOSE FINANCIAL STATEMENTS





## **Hammond High School**

Photo courtesy of Tangipahoa Parish School System Public Information Office



TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Combined Balance Sheet - All Fund Types and Account Groups

As of June 30, 1998 with Comparative Totals for June 30, 1997

	GOVERNMENTAL FUND TYPES				FIDUCIARY FUND TYPE
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	AGENCY FUNDS
<b>ASSETS AND OTHER DEBITS</b>					
<b>Assets:</b>					
Cash and Cash Equivalents (note 4)	\$0	\$3,217,469	\$1,699,935	\$2,191,756	\$1,442,399
Restricted Cash and Cash Equivalents (note 4)	2,295,139	0	549,938	0	0
Investments (note 5)	13,184,583	3,485,397	577,523	4,057,085	0
<b>Receivables:</b>					
Notes Receivable (note 6)	0	0	0	42,193	0
Ad Valorem Taxes	0	0	0	0	0
Accrued Interest	46,179	0	10,073	1,050	0
Other	132,821	1,126,576	0	166,667	0
Due From Other Funds (note 20)	2,243,870	0	0	40,000	0
Due From Other Governments	0	2,650,289	0	0	0
Inventory (note 1-L)	93,415	323,736	0	0	0
Prepaid Expenditures	1,328,309	0	0	0	0
Land (note 10)	0	0	0	0	0
Buildings and Improvements (note 10)	0	0	0	0	0
Furniture and Equipment (note 10)	0	0	0	0	0
Construction Work-In-Progress (note 10)	0	0	0	0	0
<b>Other Debits:</b>					
Amount Available in Debt Service Fund	0	0	0	0	0
Amount to be Provided for Note Payable	0	0	0	0	0
Amount to be Provided for Payment of General Long-Term Bonds	0	0	0	0	0
Amount to be Provided for Compensated Absences	0	0	0	0	0
<b>TOTAL ASSETS AND OTHER DEBITS</b>	<b>\$19,324,316</b>	<b>\$10,803,467</b>	<b>\$2,837,469</b>	<b>\$6,498,751</b>	<b>\$1,442,399</b>
<b>LIABILITIES, EQUITY AND OTHER CREDITS</b>					
<b>Liabilities:</b>					
Matured Bonds and Interest Payable	\$0	\$0	\$321,042	\$0	\$0
Accounts Payable	418,004	1,222,964	0	389,767	0
Salaries Payable	6,426,645	905,077	0	0	0
Payroll Withholdings and Related Accruals	2,532,476	0	0	0	0
Due to Other Funds (note 20)	0	2,243,870	0	40,000	0
Due to Other Governments	0	1,918	0	0	0
Amounts Held for Other Groups	0	0	0	0	1,442,399
Deferred Revenues	0	361,488	0	42,193	0
Claims and Self Insurance Losses Liability (note 19)	0	0	0	0	0
Capital Lease and Note Payable (note 13-16)	0	0	0	0	0
Bonds Payable (note 16)	0	0	0	0	0
Compensated Absences Payable (note 2-N, 16)	284,395	0	0	0	0
<b>TOTAL LIABILITIES</b>	<b>9,661,520</b>	<b>4,735,317</b>	<b>321,042</b>	<b>471,960</b>	<b>1,442,399</b>
<b>Equity and Other Credits:</b>					
Investment in General Fixed Assets	0	0	0	0	0
Retained Earnings	0	0	0	0	0
<b>Fund Balances:</b>					
Reserved for Encumbrances (note 11)	0	904,125	0	602,875	0
Reserved for Debt Service	0	0	2,516,427	0	0
Reserved for Restricted Cash and Cash Equivalents	2,295,139	0	0	0	0
Reserved for Prepaid Expenditures	1,328,309	0	0	0	0
Unreserved - Undesignated	6,039,348	5,164,025	0	5,423,916	0
<b>TOTAL EQUITY AND OTHER CREDITS</b>	<b>9,662,796</b>	<b>6,068,150</b>	<b>2,516,427</b>	<b>6,026,791</b>	<b>0</b>
<b>TOTAL LIABILITIES, EQUITY AND OTHER CREDITS</b>	<b>\$19,324,316</b>	<b>\$10,803,467</b>	<b>\$2,837,469</b>	<b>\$6,498,751</b>	<b>\$1,442,399</b>

The accompanying notes to financial statements form an integral part of this statement.

PROPRIETARY FUND TYPES		ACCOUNT GROUPS		TOTALS (MEMORANDUM ONLY)	
ENTERPRISE FUND	INTERNAL SERVICE FUND	GENERAL FIXED ASSETS	GENERAL LONG-TERM DEBT	1998	Restated 1997
\$1,869,389	\$1,171,163	\$0	\$0	\$11,592,111	\$10,697,091
0	0	0	0	2,845,077	598,518
143,365	208,833	0	0	21,656,786	19,793,784
0	0	0	0	42,193	45,195
0	0	0	0	0	12,476
0	0	0	0	57,302	95,604
0	0	0	0	1,426,064	100,503
0	0	0	0	2,283,870	1,871,097
0	0	0	0	2,650,289	2,694,968
0	0	0	0	417,151	297,945
0	110,849	0	0	1,439,158	1,362,102
0	0	1,387,528	0	1,387,528	1,387,528
0	0	87,488,266	0	87,488,266	71,760,758
0	0	21,241,216	0	21,241,216	20,419,808
0	0	1,909,116	0	1,909,116	13,570,926
0	0	0	2,516,427	2,516,427	2,686,998
0	0	0	2,274,989	2,274,989	6,287
0	0	0	50,238,573	50,238,573	53,703,002
0	0	0	1,722,792	1,722,792	1,681,073
<u>\$2,012,754</u>	<u>\$1,490,845</u>	<u>\$112,026,126</u>	<u>\$56,752,781</u>	<u>\$213,188,908</u>	<u>\$202,785,663</u>
\$0	\$0	\$0	\$0	\$321,042	\$0
835	22,836	0	0	2,054,406	1,868,426
0	0	0	0	7,331,722	6,710,690
0	0	0	0	2,532,476	2,707,828
0	0	0	0	2,283,870	1,871,097
1,795,054	0	0	0	1,796,972	1,729,311
0	0	0	0	1,442,399	1,308,172
0	0	0	0	403,681	291,570
0	729,506	0	0	729,506	642,019
0	0	0	2,274,989	2,274,989	6,287
0	0	0	52,755,000	52,755,000	56,390,000
0	0	0	1,722,792	2,007,187	1,856,254
<u>1,795,889</u>	<u>752,342</u>	<u>0</u>	<u>56,752,781</u>	<u>75,933,250</u>	<u>75,381,654</u>
0	0	112,026,126	0	112,026,126	107,139,020
216,865	738,503	0	0	955,368	431,486
0	0	0	0	1,507,000	1,863,165
0	0	0	0	2,516,427	2,686,998
0	0	0	0	2,295,139	2,133
0	0	0	0	1,328,309	1,235,800
0	0	0	0	16,627,289	14,045,407
<u>216,865</u>	<u>738,503</u>	<u>112,026,126</u>	<u>0</u>	<u>137,255,658</u>	<u>127,404,009</u>
<u>\$2,012,754</u>	<u>\$1,490,845</u>	<u>\$112,026,126</u>	<u>\$56,752,781</u>	<u>\$213,188,908</u>	<u>\$202,785,663</u>

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Combined Statement of Revenue, Expenditures, and Changes in Fund Balances  
- All Governmental Fund Types

For the Year Ended June 30, 1998 with Comparative Totals for June 30, 1997

	GOVERNMENTAL FUND TYPES			
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS
<b>REVENUES</b>				
Local Sources:				
Ad Valorem Taxes	\$695,311	\$290,334	\$2,770,416	\$0
Sales and Use Taxes	8,949,889	3,786,455	3,348,461	1,820,627
Other Taxes	159,223	0	0	0
Tuition	110,352	0	0	0
Interest Income	887,749	240,551	114,733	417,963
Other	38,884	831,234	0	168,867
State Sources:				
Unrestricted Grants-in-Aid	56,643,537	0	0	0
Restricted Grants-in-Aid	1,085,256	1,830,534	0	0
Federal Sources	230,784	19,860,059	0	0
<b>TOTAL REVENUES</b>	<b>68,800,985</b>	<b>26,839,167</b>	<b>6,233,610</b>	<b>2,407,457</b>
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Regular Programs	35,704,985	7,317,138	0	496,024
Special Programs	9,217,345	963,724	0	0
Adult Continuing Education	5,598	322,124	0	0
Support Services:				
Student Services	2,205,995	358,218	0	0
Instructional Staff Support	2,284,588	1,173,785	0	6,178
General Administration	1,107,696	45,444	126,780	10,963
School Administration	3,892,825	169,813	0	0
Business Services	644,034	34,440	0	0
Plant Services	3,313,044	3,481,499	0	0
Central Services	612,109	22,824	0	0
Student Transportation	5,667,146	86,568	0	0
Food Services	57,894	6,148,486	0	0
Community Service Programs	4,650	6,814,750	0	0
Capital Outlay	0	302,997	0	3,036,678
Debt Service:				
Principal Retirement	26,437	0	3,635,000	0
Interest and Bank Charges	4,900	0	2,621,193	0
<b>TOTAL EXPENDITURES</b>	<b>64,749,246</b>	<b>27,241,810</b>	<b>6,382,973</b>	<b>3,549,843</b>
<b>EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>4,051,739</b>	<b>(402,643)</b>	<b>(149,363)</b>	<b>(1,142,386)</b>
<b>OTHER FINANCING SOURCES/(USES)</b>				
Operating Transfers In	571,437	1,757,690	25,239	314,926
Operating Transfers (Out)	(1,994,169)	(508,554)	(46,447)	(347,372)
Proceeds from Sales of Fixed Assets and NR Collection	12,204	219	0	3,002
Proceeds of Refunding Bonds and Note Payable	2,295,139	0	0	0
Payment to Refunded Bond Escrow Payment	0	0	0	0
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>884,611</b>	<b>1,249,355</b>	<b>(21,208)</b>	<b>(29,444)</b>
<b>EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>4,936,350</b>	<b>846,712</b>	<b>(170,571)</b>	<b>(1,171,830)</b>
<b>FUND BALANCES, Beginning of Year</b>	<b>4,726,446</b>	<b>5,221,438</b>	<b>2,686,998</b>	<b>7,198,621</b>
<b>FUND BALANCES, End of Year</b>	<b>\$9,662,796</b>	<b>\$6,068,150</b>	<b>\$2,516,427</b>	<b>\$6,026,791</b>

The accompanying notes to financial statements form an integral part of this statement.

TOTALS (MEMORANDUM ONLY)	
1998	1997
\$3,756,061	\$3,658,284
17,905,432	16,866,296
159,223	148,593
110,352	183,323
1,660,996	1,399,600
1,038,985	952,304
56,643,537	51,223,002
2,915,790	1,584,258
20,090,843	17,847,786
104,281,219	93,863,446
43,518,147	38,373,170
10,181,069	9,101,762
327,722	325,457
2,564,213	2,307,740
3,464,551	2,989,576
1,290,883	596,486
4,062,638	3,778,529
678,474	640,394
6,794,543	7,213,148
634,933	576,947
5,753,714	5,394,180
6,206,380	6,016,930
6,819,400	5,714,516
3,339,675	5,399,080
3,661,437	4,420,106
2,626,093	3,370,307
101,923,872	96,218,328
2,357,347	(2,354,882)
2,669,292	3,514,430
(2,896,542)	(3,614,430)
15,425	131,830
2,295,139	(23,620,000)
0	23,975,000
2,083,314	386,830
4,440,661	(1,968,052)
19,833,503	21,800,497
\$24,274,164	\$19,832,445

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Combined Statement of Revenue, Expenditures, and Changes in Fund Balances  
Budget (GAAP Basis) and Actual - General, Special Revenue and Capital Project Fund Types

For the Year Ended June 30, 1998

	GENERAL FUND		
	Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES</b>			
Local Sources:			
Ad Valorem Taxes	\$656,339	\$695,311	\$38,972
Sales and Use Taxes	8,601,811	8,949,889	348,078
Other Taxes	147,710	159,223	11,513
Tuition	181,254	110,352	(70,902)
Interest Income	718,339	887,749	169,410
Other	143,956	38,884	(105,072)
State Sources:			
Unrestricted Grants-in-Aid	56,656,368	56,643,537	(12,831)
Restricted Grants-in-Aid	1,200,699	1,085,256	(115,443)
Federal Sources	108,160	230,784	122,624
<b>TOTAL REVENUES</b>	<b>68,414,636</b>	<b>68,800,985</b>	<b>386,349</b>
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Regular Programs	36,528,668	35,704,985	823,683
Special Programs	9,514,607	9,217,345	297,262
Adult Continuing Education	5,377	5,598	(221)
Support Services:			
Student Services	2,287,895	2,205,995	81,900
Instructional Staff Support	2,379,824	2,284,588	95,236
General Administration	708,383	1,107,696	(399,313)
School Administration	4,044,250	3,892,825	151,425
Business Services	692,667	644,034	48,633
Plant Services	3,543,546	3,313,044	230,502
Central Services	670,133	612,109	58,024
Student Transportation	5,789,931	5,667,146	122,785
Food Services	64,167	57,894	6,273
Community Service Programs	4,650	4,650	0
Capital Outlay	2,250	0	2,250
Debt Service:			
Principal Retirement	240,000	26,437	213,563
Interest and Bank Charges	47,000	4,900	42,100
<b>TOTAL EXPENDITURES</b>	<b>66,523,348</b>	<b>64,749,246</b>	<b>1,774,102</b>
<b>EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>1,891,288</b>	<b>4,051,739</b>	<b>2,160,451</b>
<b>OTHER FINANCING SOURCES/(USES)</b>			
Operating Transfers In	464,432	571,437	107,005
Operating Transfers (Out)	(1,981,959)	(1,994,169)	(12,210)
Proceeds from Sales of Fixed Assets and NR Collection	13,032	12,204	(828)
Proceeds of Refunding Bonds and Note Payable	0	2,295,139	2,295,139
Payment to Refunded Bond Escrow Payment	0	0	0
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>(1,504,495)</b>	<b>884,611</b>	<b>2,389,106</b>
<b>EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>386,793</b>	<b>4,936,350</b>	<b>4,549,557</b>
<b>FUND BALANCES, Beginning of Year</b>	<b>4,726,446</b>	<b>4,726,446</b>	<b>0</b>
<b>FUND BALANCES, End of Year</b>	<b>\$5,113,239</b>	<b>\$9,662,796</b>	<b>\$4,549,557</b>

The accompanying notes to financial statements form an integral part of this statement.

**SPECIAL REVENUE FUNDS**

**CAPITAL PROJECTS FUNDS**

<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable (Unfavorable)</i>
\$338,937	\$290,334	(\$48,603)
3,474,101	3,786,455	312,354
0	0	0
0	0	0
211,250	240,551	29,301
806,290	831,234	24,944
0	0	0
2,513,525	1,830,534	(682,991)
19,417,197	19,860,059	442,862
26,761,300	26,839,167	77,867

<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable (Unfavorable)</i>
\$0	\$0	\$0
1,809,773	1,820,627	10,854
0	0	0
0	0	0
320,767	417,963	97,196
0	168,867	168,867
0	0	0
0	0	0
0	0	0
2,130,540	2,407,457	276,917

6,279,156	7,317,138	(1,037,982)
2,601,010	963,724	1,637,286
825,110	322,124	502,986
235,734	358,218	(122,484)
1,613,411	1,173,785	439,626
45,008	45,444	(436)
190,811	169,813	20,998
34,530	34,440	90
3,938,014	3,481,499	456,515
0	22,824	(22,824)
15,026	86,568	(71,542)
6,115,600	6,148,486	(32,886)
5,998,982	6,814,750	(815,768)
266,594	302,997	(36,403)
0	0	0
0	0	0
28,158,986	27,241,810	917,176

1,163,371	496,024	667,347
0	0	0
0	0	0
0	0	0
0	6,178	(6,178)
0	10,963	(10,963)
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
4,806,578	3,036,678	1,769,900
0	0	0
0	0	0
5,969,949	3,549,843	2,420,106

(1,397,686)	(402,643)	995,043
1,211,218	1,757,690	546,472
(303,432)	(508,554)	(205,122)
0	219	219
0	0	0
0	0	0
907,786	1,249,355	341,569
(489,900)	846,712	1,336,612
5,252,023	5,221,438	(30,585)
\$4,762,123	\$6,068,150	\$1,306,027

(3,839,409)	(1,142,386)	2,697,023
1,256,144	314,926	(941,218)
(185,567)	(347,372)	(161,805)
7,919	3,002	(4,917)
0	0	0
0	0	0
1,078,496	(29,444)	(1,107,940)
(2,760,913)	(1,171,830)	1,589,083
7,197,563	7,198,621	1,058
\$4,436,650	\$6,026,791	\$1,590,141

(Continued)

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Combined Statement of Revenue, Expenditures, and Changes in Fund Balances-Budget  
(GAAP Basis) and Actual - General, Special Revenue and Capital Project Fund Types (Continued)

For the Year Ended June 30, 1998

	<i>TOTALS (Memorandum Only)</i>		
	<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable (Unfavorable)</i>
<b>REVENUES</b>			
Local Sources:			
Ad Valorem Taxes	\$995,276	\$985,645	(\$9,631)
Sales and Use Taxes	13,885,685	14,556,971	671,286
Other Taxes	147,710	159,223	11,513
Tuition	181,254	110,352	(70,902)
Interest Income	1,250,356	1,546,263	295,907
Other	950,246	1,038,985	88,739
State Sources:			
Unrestricted Grants-in-Aid	56,656,368	56,643,537	(12,831)
Restricted Grants-in-Aid	3,714,224	2,915,790	(798,434)
Federal Sources	19,525,357	20,090,843	565,486
<b>TOTAL REVENUES</b>	<b>97,306,476</b>	<b>98,047,609</b>	<b>741,133</b>
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Regular Programs	43,971,195	43,518,147	453,048
Special Programs	12,115,617	10,181,069	1,934,548
Adult Continuing Education	830,487	327,722	502,765
Support Services:			
Student Services	2,523,629	2,564,213	(40,584)
Instructional Staff Support	3,993,235	3,464,551	528,684
General Administration	753,391	1,164,103	(410,712)
School Administration	4,235,061	4,062,638	172,423
Business Services	727,197	678,474	48,723
Plant Services	7,481,560	6,794,543	687,017
Central Services	670,133	634,933	35,200
Student Transportation	5,804,957	5,753,714	51,243
Food Services	6,179,767	6,206,380	(26,613)
Community Service Programs	6,003,632	6,819,400	(815,768)
Capital Outlay	5,075,422	3,339,675	1,735,747
Debt Service:			
Principal Retirement	240,000	26,437	213,563
Interest and Bank Charges	47,000	4,900	42,100
<b>TOTAL EXPENDITURES</b>	<b>100,652,283</b>	<b>95,540,899</b>	<b>5,111,384</b>
<b>EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(3,345,807)</b>	<b>2,506,710</b>	<b>5,852,517</b>
<b>OTHER FINANCING SOURCES/(USES)</b>			
Operating Transfers In	2,931,794	2,644,053	(287,741)
Operating Transfers (Out)	(2,470,958)	(2,850,095)	(379,137)
Proceeds from Sales of Fixed Assets and NR Collection	20,951	15,425	(5,526)
Proceeds of Refunding Bonds and Note Payable	0	2,295,139	2,295,139
Payment to Refunded Bond Escrow Payment	0	0	0
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>481,787</b>	<b>2,104,522</b>	<b>1,622,735</b>
<b>EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>(2,864,020)</b>	<b>4,611,232</b>	<b>7,475,252</b>
<b>FUND BALANCES, Beginning of Year</b>	<b>17,176,032</b>	<b>17,146,505</b>	<b>(29,527)</b>
<b>FUND BALANCES, End of Year</b>	<b>\$14,312,012</b>	<b>\$21,757,737</b>	<b>\$7,445,725</b>

The accompanying notes to financial statements form an integral part of this statement.

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Statement of Revenues, Expenses and Changes in Retained Earnings -  
Proprietary Fund Types - Enterprise and Internal Service Funds

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For the Year Ended June 30, 1998 with Comparative Totals for June 30, 1997

	<i>Enterprise Fund</i>	<i>Internal Service Fund</i>	<i>Totals (Memorandum Only)</i>	
			<i>1998</i>	<i>1997</i>
<b>REVENUES</b>				
Tax Collection Fees	\$297,471	\$0	\$297,471	\$243,958
Insurance Proceeds	0	1,415,496	1,415,496	1,284,659
<b>TOTAL REVENUES</b>	<b>297,471</b>	<b>1,415,496</b>	<b>1,712,967</b>	<b>1,528,617</b>
<b>OPERATING EXPENSES</b>				
Claims	0	1,161,310	1,161,310	1,329,156
General Administration	185,703	83,948	269,651	305,346
Plant Services	18,616	14,369	32,985	16,934
<b>TOTAL OPERATING EXPENSES</b>	<b>204,319</b>	<b>1,259,627</b>	<b>1,463,946</b>	<b>1,651,436</b>
<b>OPERATING INCOME</b>	<b>93,152</b>	<b>155,869</b>	<b>249,021</b>	<b>(122,819)</b>
<b>NONOPERATING REVENUES</b>				
Interest Income	11,426	36,185	47,611	47,161
<b>INCOME BEFORE OPERATING TRANSFERS</b>	<b>104,578</b>	<b>192,054</b>	<b>296,632</b>	<b>(75,658)</b>
Operating Transfers In	0	250,000	250,000	100,000
Operating Transfers (Out)	(22,750)	0	(22,750)	0
<b>NET INCOME</b>	<b>81,828</b>	<b>442,054</b>	<b>523,882</b>	<b>24,342</b>
<b>RETAINED EARNINGS, Beginning of Year</b>	<b>135,037</b>	<b>296,449</b>	<b>431,486</b>	<b>407,144</b>
<b>RETAINED EARNINGS, End of Year</b>	<b>\$216,865</b>	<b>\$738,503</b>	<b>\$955,368</b>	<b>\$431,486</b>

*The accompanying notes to financial statements form an integral part of this statement.*



TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Statement of Cash Flows - Proprietary Fund Types - Enterprise and Internal Service Funds

For the Year Ended June 30, 1998 with Comparative Totals for June 30, 1997

	Enterprise Fund	Internal Service Fund	Totals (Memorandum Only)	
			1998	1997
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
Operating Income (Loss)	\$93,152	\$155,869	\$249,021	(\$122,819)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:				
Changes in Operating Current Assets and Liabilities:				
(Increase)/Decrease in Other Receivables	0	0	0	10,000
(Increase)/Decrease in Due From Other Funds	0	0	0	38,511
(Increase)/Decrease in Prepaid Expenses	0	15,453	15,453	(125,077)
Increase/(Decrease) in Accounts Payable	835	(51,200)	(50,365)	22,308
Increase/(Decrease) in Claims Payable	0	87,487	87,487	159,031
Increase/(Decrease) in Due to Other Governments	66,853	0	66,853	94,364
Increase/(Decrease) in Due to Other Funds	(1,697)	0	(1,697)	0
<b>NET CASH FROM/(USED) IN OPERATING ACTIVITIES</b>	<b>159,143</b>	<b>207,609</b>	<b>366,752</b>	<b>76,318</b>
<b>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:</b>				
Operating Transfers In	0	250,000	250,000	100,000
Operating Transfers (Out)	(22,750)	0	(22,750)	0
<b>NET CASH FROM/(USED) IN NON-CAPITAL FINANCING ACTIVITIES</b>	<b>(22,750)</b>	<b>250,000</b>	<b>227,250</b>	<b>100,000</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
Interest Income	11,426	36,185	47,611	47,161
(Purchases)/Sales of Investments	(7,524)	(208,833)	(216,357)	(105,188)
<b>NET CASH FROM/(USED) INVESTING ACTIVITIES</b>	<b>3,902</b>	<b>(172,648)</b>	<b>(168,746)</b>	<b>(58,027)</b>
<b>NET INCREASE/(DECREASE) IN CASH</b>	<b>140,295</b>	<b>284,961</b>	<b>425,256</b>	<b>118,291</b>
CASH, Beginning of Year	1,729,094	886,202	2,615,296	2,497,005
<b>CASH, End of Year</b>	<b>\$1,869,389</b>	<b>\$1,171,163</b>	<b>\$3,040,552</b>	<b>\$2,615,296</b>

The accompanying notes to financial statements form an integral part of this statement.

**TANGIPAOHA PARISH SCHOOL SYSTEM, AMITE, LOUISIANA**

**NOTES TO COMBINED FINANCIAL STATEMENTS**

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**NOTE 1 - GENERAL INFORMATION**

The Tangipahoa Parish School System "School System" is a corporate body created under Louisiana Revised Statute 17:51. A board consisting of nine members elected from legally established districts is charged with the management and operation of the School System. The School System is composed of a central office, 33 schools and nine support facilities. Student enrollment as of May 1998, was approximately 18,200. The School System employs approximately 2,200 persons of which 1,100 are directly involved in the instructional process. The remainder provides ancillary support such as general administration, repair and maintenance, bus transportation, and food service. The regular school term normally begins during the latter half of August and runs through the end of May.

**NOTE 2 - SUMMARY OF SIGNIFICANT POLICIES**

The accounting policies of the School System conform to generally accepted accounting principles as applicable to governmental units. The following is a summary of the more significant policies.

**A. FINANCIAL REPORTING ENTITY**

The School System is the basic level of government which has financial accountability and control over all activities related to the public school education in the parish of Tangipahoa. The School System receives funding from local, state, and federal government sources and must comply with concomitant requirements of these funding source entities. However, the School System is not included in any other governmental "reporting entity" as defined by the GASB pronouncement, since system members are elected by the public and have decision making authority, the authority to levy taxes, the power to designate management, the ability to significantly influence operations and primary accountability for fiscal matters. In addition, there are no component units as defined in *Governmental Accounting Standards Board Statement 14* which are included in the School System's reporting entity.

**B. BASIS OF PRESENTATION - FUND ACCOUNTING**

The accounts of the School System are organized on the basis of funds or account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures or expenses as appropriate. Revenues are accounted for in these individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The funds presented in the financial statements are described below.

**C. GOVERNMENTAL FUND TYPES**

Governmental funds are those through which most governmental functions of the School System are financed. The acquisition, use, and balances of the School System's expendable financial resources and the related liabilities (except those accounted for in the proprietary funds) are accounted for through governmental funds. The measurement focus is upon determination of changes in financial position, rather than upon net income determination. The following are the School System's governmental fund types:

**General Fund** - The General Fund is the general operating fund of the School System. It is used to account for all financial resources except those required to be accounted for in another fund.

**Special Revenue Funds**- Special Revenue Funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. These funds account for the revenues and expenditures related to federal, state, and local grant and entitlement programs and special district funds established for various educational objectives.

TANGIPAHOA PARISH SCHOOL SYSTEM, AMITE, LOUISIANA

NOTES TO COMBINED FINANCIAL STATEMENTS

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**Debt Service Funds** - Debt Service Funds, established to meet requirements of bond ordinances are used to account for the accumulation of resources for and the payment of general long-term debt principal, interest, and related costs.

**Capital Projects Funds** - Capital Project Funds account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by the proprietary funds). Separate capital projects funds are maintained to account for the proceeds of major general obligation bonds and other financing proceeds.

**D. FIDUCIARY FUNDS:**

Fiduciary Funds are used to account for assets held by the School System in a trustee or agency capacity. The School System maintains two fiduciary fund type, agency funds. The agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results or operations.

**Agency Funds** - School Activity Fund accounts for assets held by the School System in a custodial capacity.

**E. ACCOUNT GROUPS:**

Account groups are used to establish accounting control and accountability for the School System's general fixed assets and general long-term debt. The account groups are not funds. They are concerned only with the measurement of financial position, not with measurement of results of operations.

**General Fixed Assets Account Group** - Fixed assets used in governmental fund type operations are accounted for in the general fixed assets account group, rather than in the governmental funds.

**General Long-Term Debt Account Group** - Long-term debt expected to be financed from governmental funds is accounted for in the general long-term debt account group, not in the governmental funds.

**F. PROPRIETARY FUNDS:**

Proprietary Funds are used to account for the School System's ongoing organizations and activities which are similar to those often found in the private sector. The School System applies all applicable FASB pronouncements issued on or before November 30, 1989 in accounting and reporting for its proprietary fund operations unless those pronouncements conflict with or contradict GASB pronouncements. The financial objective of this fund is to earn revenues which approximate its costs and expenses. The fund collects sales taxes for the following governments: Tangipahoa Parish Council, City of Hammond, City of Ponchatoula, Town of Amite City, Town of Kentwood, City of Independence, Town of Roseland, Village of Tangipahoa, and the Village of Tickfaw. The measurement focus is upon determination of net income. The School System has two proprietary fund types, an enterprise fund and an internal service fund.

**Enterprise Fund** - The Enterprise Fund is referred to as the Sales Tax Collection Fund and is used to account for the collection of a 3% sales tax within Tangipahoa Parish. The School System charges each local government it collects for a flat rate of 0.65% of collection which has been mutually agreed upon by all parties.

**Internal Service Fund** - The Internal Service Fund is used to account for the accumulation of resources for and the payment of benefits by the School System's self-insurance programs. An internal service fund has been established to administer certain claims for workers' compensation, fleet, property and general liability. Insurance policies for these types of claims have a total deductible of \$200,000. Claims payable and related expenses, including those claims incurred but not reported, are reported as an estimate using the accrual basis of accounting. The School System maintains a self-insurance fund which includes Workers' Compensation and Risk Management Funds.

NOTES TO COMBINED FINANCIAL STATEMENTS

**G. COMPARATIVE DATA AND TOTAL COLUMNS ON COMBINED STATEMENTS**

Comparative total data for the prior year has been presented in the financial statements in order to provide an understanding of changes in the School System's financial position and operations. However, comparative data (i.e., presentation of prior year total by fund type) has not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

Total columns on the general purpose financial statements' overview are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. The summation includes fund types and account groups that use different bases of accounting, both restricted and unrestricted amounts, inter fund transactions that have not been eliminated and the caption "amounts to be provided" which is not an asset in the usual sense. Inter fund eliminations have not been made in the aggregation of this data.

**H. BASIS OF ACCOUNTING- MEASUREMENT FOCUS**

Basis of accounting refers to when revenues and expenditures or expenses recognized and reported in the financial statements. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets. The proprietary fund type is accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of this fund type are included on the balance sheet.

The governmental and fiduciary fund types (agency fund) are reported in the financial statements on the modified accrual basis of accounting. Under the modified accrual basis, revenues are recorded when they become both measurable and available. Available means expected to be collected within two months for property taxes and generally within the next twelve months for other revenues. Revenues not considered available are recorded as deferred revenues. The following practices in recording revenues and expenditures have been used for the governmental funds.

**Revenues** - Federal and state entitlements, which include state equalization and state revenue sharing, are recorded as unrestricted grants-in-aid when available and measurable. Federal and state grants which are restricted as to the purpose of the expenditures are recorded when the reimbursable expenditures have been made. Ad valorem taxes are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis, based on the assessed value on January 1, become due on December 31 of each year, and become delinquent on January 1. An enforceable lien attaches to the property as of January 1. The taxes were levied by the School System on August 4, 1998. However, before the taxes can be collected, the tax rolls must be submitted to the State Tax Commission for approval. The taxes are generally collected in December, January, and February of the fiscal year. Property tax revenues are estimated to be collectible within 60 days after June 30, 1998 are accrued as revenues.

Such amounts are measurable and available to finance current operations. Interest income on time deposits and revenues from Tangipahoa rentals, leases and royalties are recorded when earned. Sales and use tax revenues are recorded in the month collected by the Tangipahoa Parish Tax Collector. Substantially all other revenues are recorded when received.

**Expenditures** - Salaries are recorded as expenditures when incurred. Nine-month employee salaries are incurred over a nine-month period but paid over a twelve-month period. Compensated absences are recognized as expenditures when leave is actually taken or when employees (or heirs) are paid for accrued

TANGIPAHOA PARISH SCHOOL SYSTEM, AMITE, LOUISIANA

NOTES TO COMBINED FINANCIAL STATEMENTS

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leave upon retirement or death, while the cost of earned leave privileges not requiring current resources is recorded in the general long-term debt account group. Commitments under construction contracts are recognized as expenditures when earned by the contractor. Principal and interest on general long-term obligations are not recognized until due. All other expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, if it is expected to be paid within the next twelve months. Liabilities which will not be liquidated with expendable available financial resources are recorded in the general long-term debt account group.

**Deferred Revenues** - Deferred revenues arise when resources are received before the School System has a legal claim to them, such as when grant monies are received prior to the incurrence of qualifying expenditures, when tuition is received in advance of the commencement of classes or when there is an inventory of donated food commodities at year end. In subsequent periods, when the School System has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and the revenue is recognized.

**I. BUDGET PRACTICES**

Annual budgets are legally adopted for the General, Special Revenue and Capital Projects Funds by the School System. The School System also follows certain procedures in establishing the budgetary data reflected in the financial statements. These procedures are as follows:

Prior to September 15, the Superintendent submits to the Board a proposed annual appropriated budget for the General Fund for the fiscal year commencing the prior July 1. The operating budget includes proposed expenditures and the means of financing them. Public hearings are conducted to obtain taxpayer comments. Prior to September 15, the budget is legally enacted through adoption by the System's Board.

Formal budgetary integration is employed as a management control device during the year for the General, Special Revenue, and the Capital Projects Funds. Budgets are not employed for the Debt Service Fund because effective budgetary control is alternatively achieved through bond indenture provisions. Accordingly, the General, Special Revenue, and Capital Projects Funds budgets have appropriations legally adopted at "Appropriated Budget" level. Debt Service appropriations are legally adopted at the "Non-Budgeted Financial Services" level. The General Fund budget is adopted on a basis consistent with generally accepted accounting principles (GAAP). Appropriations in the General Fund lapse at the end of the fiscal year. Budgeted amounts are as originally adopted or as amended. The only legal requirement is that the System adopt budgets which reflect expenditures at a level equal to or less than total revenues plus fund balances. All Special Revenue Fund budgets that are not grant oriented have annual appropriated budgets adopted prior to September 15 by the System. Grant funds are included in Special Revenue Funds and their budgets are adopted at the time the grant applications are approved by the grantor. All Special Revenue Fund appropriations lapse at the end of the fiscal year.

Capital projects are approved on a project basis with total estimated costs for each project by the System. The System annually adopts a capital projects' expenditure budget of each fiscal year. The budget presented in the financial statements is the annual budget of Capital Projects Funds which was legally adopted on a basis consistent with GAAP. The annual appropriations lapse at the end of the fiscal year. Since all appropriations lapse at the end of the fiscal year, current year transactions which are directly related to a prior year's budget are rebudgeted in the current year. The total budget of a given fund is the legal level of budgetary control at which the System must approve any over-expenditures of appropriations of amounts.

The School System members must approve or authorize any, other than minor, additional appropriations, changes, revisions or transfers affecting the original budgets. Management may not amend or make revisions to the budgets which are other than minor. Once adopted, the budget can be amended by subsequent action. Reductions in appropriations can be approved by the System upon recommendation of the Superintendent, but increased appropriations by fund require a public hearing prior to amending the budget. Reallocations of

**TANGIPAHOA PARISH SCHOOL SYSTEM, AMITE, LOUISIANA**

**NOTES TO COMBINED FINANCIAL STATEMENTS**

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appropriations within a given fund may be approved by Parish management with subsequent ratification of the System's Board. The budgets presented are as originally adopted adjusted for revisions.

**J. ENCUMBRANCES/RESERVES AND DESIGNATIONS OF FUND BALANCES**

Encumbrance accounting, under which purchase orders, contracts, and other commitments are recorded, is employed by the General Fund, Capital Projects Funds, and specific Special Revenue Funds. Encumbrances outstanding at year end are reported as reservations of fund balances since they do not constitute expenditures or liabilities. As materials are subsequently received and construction contracts are executed, liabilities are recorded and the related encumbrances are liquidated.

Reserves on the governmental funds represent portions of fund balances which are not appropriable for expenditures or have been segregated for specific future uses, while designations of fund balances represent tentative plans for financial resource utilization in a future period.

**K. CASH, CASH EQUIVALENTS AND INVESTMENTS**

Cash includes amounts in demand deposits and interest-bearing demand deposits. Cash equivalents include amounts in time deposits or investments with original maturity dates of less than 90 days. Under state law, the School System may deposit funds with a fiscal agent organized under the laws of the State of Louisiana, the laws of any other state in the union, or the laws of the United States. The School System may invest in United States bonds, treasury notes and bills, or certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. In addition, local governments in Louisiana are authorized to invest in the Louisiana Asset Management Pool (LAMP), a nonprofit corporation formed by the State Treasurer and organized under the laws of the State of Louisiana, which operates a local government investment pool. Investments are stated at fair value. For purposes of the statement of cash flows, all highly liquid investments with a maturity of three months or less at the date of acquisition are considered to be cash equivalents in the Internal Service Fund.

The School System maintains four bank accounts, exclusive of the individual school activity accounts. The operating account and imprest payroll and account payable accounts are used for the majority of School System receipts and disbursements. In addition, JTPA (Hammond) maintains their own bank account. The School System maintains an accounting record reflecting the equity or deficit of each participating fund's interest in the pooled operating cash account. For presentation purposes, a fund's equity in the pooled cash account is reported as "Cash", while deficits are reported as inter fund payables and receivables in order to reflect an accurate cash balance. Cash balances of all funds are invested to the extent possible in certificates of deposits, treasury notes, the Louisiana Asset Management Pool or in interest-bearing checking accounts. Interest earned on these certificates, treasury bills and on checking account balances is distributed to the individual funds on the basis of invested balances of the participating funds during the year.

**L. INVENTORY**

Inventory of the General Fund is valued at cost (first-in, first-out) and consists of expendable materials and supplies which are recorded as expenditures when consumed. Inventory of the School Food Service Special Revenue Fund consists of food purchased by the School System and commodities granted by the United States Department of Agriculture through the Louisiana Department of Education. The commodities are recorded as revenues and expenditures when consumed. Commodities inventory at year end is recorded as a deferred revenue. The purchased food is recorded as an expenditure when consumed. All inventory items purchased are valued at cost (first-in, first-out), and donated commodities are assigned values based on information provided by the United States Department of Agriculture.

**TANGIPAOHA PARISH SCHOOL SYSTEM, AMITE, LOUISIANA**

**NOTES TO COMBINED FINANCIAL STATEMENTS**

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**M. GENERAL FIXED ASSETS**

All general fixed assets acquired or constructed for general governmental purposes are reported as expenditures in the fund that finances the asset acquisition and capitalized in the General Fixed Assets Account Group at historical cost or estimated historical cost . Donated fixed assets are reported at estimated fair market value at the time received. Property and equipment acquired by the proprietary funds are reported in those funds at historical cost or at estimated fair market value at the time of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized over the remaining useful lives of the assets. No depreciation has been provided on general fixed assets, nor has interest been capitalized.

**N. COMPENSATED ABSENCES**

*Sick Leave* - Teachers and other school employees accrue from 10 to 12 days of sick leave per year depending upon the number of months worked. Sick leave may be accumulated without limitation. Upon death or retirement, unused accumulated sick leave of up to 25 days is to be paid to employees or their heirs at the employee's current rate of pay. The accrual computation for earned sick leave is calculated on, or any portion thereof, a 25-day maximum per employee. Sick leave is not payable upon discharge or termination.

*Vacation* - Full-time employees who work year round are granted vacation in varying amounts (a maximum of 16 days per year) as established by the School System policy. Up to 10 cumulative vacation days may be carried forward and in the event of termination, an employee receives compensation for any unused earned vacation.

*Sabbatical Leave* - Any employee with a teaching certificate is entitled to one semester of sabbatical leave after three or more years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Unused sabbatical leave may be carried forward to one or more periods subsequent to that in which it is earned, but no more than two semesters of leave may be accumulated. Sabbatical leave does not vest. Leave may only be taken for rest and recuperation (approved by a doctor) or for professional and cultural improvement. All sabbatical leaves must be approved by the School System.

All compensated absence liabilities result from governmental fund activities. Current expenditures include payments for leave taken during the year and for leave payments made to employees whose employment terminated during the year. Since the largest portion of the liability remaining at the end of the year in compensated absences does not require the use of current resources, it is recorded in the General Long Term Debt Account Group, while the current portion is recognized as a liability in the General Fund.

**O. INTER FUND TRANSACTIONS**

During the course of normal operations, the School System has numerous transactions between funds, including expenditures and transfers of resources to provide services, construct assets, and service debt. The accompanying financial statements generally reflect such transactions as operating transfers.

**P. LONG-TERM OBLIGATIONS**

Long-term obligations expected to be financed from governmental funds are accounted for in the General Long Term Debt Account Group. Long-term debt is recognized as a liability of a governmental fund when due, or when resources have been accumulated in the debt service fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. The remaining portion of such obligations is reported in the General Long Term Debt Account Group. Long-term liabilities expected to be financed from proprietary fund operations are accounted for in those funds.

**TANGIPAOA PARISH SCHOOL SYSTEM, AMITE, LOUISIANA**

**NOTES TO COMBINED FINANCIAL STATEMENTS**

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**NOTE 3 - EXCESS EXPENDITURES OVER APPROPRIATIONS**

For the year ended June 30, 1998, the following funds had actual expenditures over appropriations:

	<u>Budgeted</u>	<u>Actual</u>	<u>Excess</u>
<b>Special Revenue Funds:</b>			
Title I	\$5,638,203	\$5,740,714	\$102,511
JTPA	6,398,948	7,143,940	744,992
Crystal Academy	338,937	343,710	4,773
School to Work	45,180	48,008	2,828
LA Goals 2000	49,716	49,860	144

The excess expenditures over appropriations for the above funds were liquidated through a combination of grant budget modifications and operating transfers. At June 30, 1998 none of the above had a fund deficit.

**NOTE 4 - CASH, CASH EQUIVALENTS, RESTRICTED CASH AND CASH EQUIVALENTS**

At June 30, 1998, the School System had cash and cash equivalents as follows:

Demand deposits	\$5,592,111
Time certificate of deposit	6,000,000
Total	<u>\$11,592,111</u>

Cash balances of all funds are combined to the extent possible. Interest earned on deposits is distributed to the individual funds based on the invested balances of the participating funds during the year. Interest is recorded when earned. Under state law, the bank balances of these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal or exceed the amount on deposit with the bank. The bank balances are fully insured and collateralized at June 30, 1998 as follows:

Total Bank Balances	<u>\$8,923,364</u>
Federal Deposit Insurance	200,000
Pledged Securities	<u>15,244,108</u>
Total Collateral	<u>\$15,444,108</u>

The pledged securities may be released only upon written authorization of the School System. These securities are considered the lowest credit risk and are considered uncollateralized under the provisions of GASB Statement 3. However, these securities meet the state requirements for collateralization. Restricted cash and cash equivalents totals \$2,845,077. Of the restricted amounts, \$549,938 is being held in trust for the future payment of sales tax bonds, and \$2,295,139 consists of note payable proceeds which is being held for future expenditures (see Note 13).

**NOTE 5 - INVESTMENTS**

Investments at June 30, 1998 consist of US Treasury Notes and monies invested in the Louisiana Asset Management Pool (LAMP), a local government investment pool. Below is a detail:

Description	<u>Cost</u>	<u>Fair Value</u>	<u>Risk Category</u>
US Treasury Notes	\$4,606,000	\$4,605,777	3
LAMP Investments	17,050,786	17,050,786	not applicable
Total	<u>\$21,656,786</u>	<u>\$21,656,563</u>	



## TANGIPAHOA PARISH SCHOOL SYSTEM, AMITE, LOUISIANA

### NOTES TO COMBINED FINANCIAL STATEMENTS

#### **US Treasury Notes**

The Treasury Notes are not considered cash equivalents. To be classified as cash equivalents, the Notes must be readily convertible to known amounts of cash; and so near to their maturity that they present insignificant rate of changes in value because of changes in interest rates, which is usually having a maturity date three months or less. The Notes had original maturity dates of greater than three months.

GASB Statement 31 "Accounting and Financial Reporting for Certain Investments and External Investment Pools" was issued in March, 1997, and established fair value standards for certain investments. The above securities, however, were recorded at cost and not adjusted to fair value due to the immaterial difference. The fair value was determined by Bloomberg, Inc.

The above investments are considered "category 3" for GASB reporting which includes uninsured and unregistered investments for which the securities are held by the broker or dealer, or by its trust department or agent but not in the School System's name.

#### **LAMP**

In accordance with GASB Codification Section 150.165, the investment in LAMP is not categorized in the three risk categories provided by GASB Codification Section 150.164 because the investment is in the pool of funds and thereby not evidenced by securities that exist in physical or book entry form. LAMP is administered by LAMP, Inc., a nonprofit corporation organized under the laws of the State of Louisiana, and is governed by a board of directors comprised of representatives from various local governments and state wide professional organizations. Only local governments having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest. Accordingly, LAMP investments are restricted to securities issued, guaranteed, or backed by the U.S. Treasury, the U.S. government, or one of its agencies, enterprises, or instrumentalities, as well as repurchase agreements collateralized by those securities. The dollar weighted average portfolio maturity of LAMP assets is restricted to not more than 90 days. LAMP is designed to be highly liquid to give its participants immediate access to their account balances.

GASB Statement 31 allows external investment pools to report short-term investments at cost, if the remaining maturity at the balance sheet date is 90 days or less. Since the dollar weighted average portfolio maturity of LAMP assets is restricted to not more than 90 days, cost reporting is acceptable.

#### **NOTE 6 - NOTES RECEIVABLE**

During the year ended June 30, 1990, the System sold land and buildings under two long-term notes receivable. These notes have been recorded at their present values utilizing an implicit rate of 11% (the prime rate at the date of the sale) since the notes are non-interest bearing. One note had a face value of \$57,900 and is payable in 240 monthly installments of \$241 which began in April 1990. The other note had a face value of \$90,000 and is payable in 216 monthly installments of \$417 which began in November 1992. Revenues on all notes receivable are deferred until payments are received under the measurable and available criteria. All notes are collateralized by land and buildings sold in the transactions.

#### **NOTE 7- AD VALOREM TAXES**

All taxable property in Louisiana is required by law to be assessed annually at a percentage of its fair market value by the Parish Assessor, except for public utility property which is assessed by the Louisiana Tax Commission. The 1974 Louisiana Constitution provided that, beginning in 1978, all land and residential property are to be assessed at 10% of "use" value; and all other property is to be assessed at 15% of fair market value. Fair market values are determined by the elected assessor of the parish and are subject to review and final certification by the Louisiana Tax Commission. After 1978, the assessor is required to reappraise all property every four years. The School System is permitted by constitutional and statutory

**TANGIPAHOA PARISH SCHOOL SYSTEM, AMITE, LOUISIANA**

**NOTES TO COMBINED FINANCIAL STATEMENTS**

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authority of the State to levy taxes up to \$4.06 per \$1,000 of assessed valuation for operations other than the payment of principal and interest on long-term debt. State law requires the Sheriff to collect property taxes in the calendar year in which the assessment is made. Property taxes become delinquent January 1<sup>st</sup> of the following year. Therefore, there are no delinquent taxes at year-end. If taxes are not paid by the due date, taxes bear interest at the rate of one and one-fourth percent per month until the taxes are paid. After the notice is given to the delinquent taxpayers, the Sheriff is required by the Constitution of the State of Louisiana to sell the least quantity of property necessary to settle the taxes and interest owed. The Sheriff of Tangipahoa Parish, as provided by State law is the official tax collector of general property taxes levied by the School System. The 1998 property tax calendar is as follows:

Millage rates adopted	August 4, 1998
Levy date	August 4, 1998
Tax bills mailed	November 30, 1998
Due date	December 31, 1998
Lien date	January 10, 1999

All property taxes are recorded in the General and Debt Service Funds and as explained in Note 2 revenues in such funds are recognized in the accounting period in which they become measurable and available. Property taxes are considered measurable in the calendar year of the tax levy. Estimated uncollectible taxes are those taxes based on past experience which will not be collected in the subsequent year and usually result in subsequent adjustments to the tax roll. Available means due, or past due and receivable within the current period and collected within the current period or expected to be collected soon enough thereafter to pay liabilities of the current period. The remaining property taxes receivable are considered available because they are substantially collected within 60 days subsequent to year-end.

**NOTE 8 - SALES AND USE TAXES**

The School System receives a 2% parish-wide sales and use tax. The first 1 percent sales and use tax is dedicated to supplement other revenues available to the general fund for the payment of salaries of teachers, bus drivers, janitors, lunchroom employees, and other personnel employed by the School System. Any remaining revenues are to be used for the operations of parish schools. The second 1% of sales and use tax is to be used for the payment of bond indebtedness, maintenance of school facilities, and pay-as-you-go capital projects.

**NOTE 9 - DUE FROM OTHER GOVERNMENTS**

Amounts due from other governments in Special Revenue Funds consist primarily of amounts due from the state and federal government for receivables for reimbursement of expenditures under various programs and grants. All amounts are expected to be collected within the next twelve months.

**NOTE 10 - CHANGES IN GENERAL FIXED ASSETS**

The changes in general fixed assets for the year ended June 30, 1998 are as follows:

	<u>July 1, 1998</u>	<u>Additions</u>	<u>Deletions</u>	<u>June 30, 1998</u>
Land	\$1,387,528	\$0	\$0	\$1,387,528
Buildings and Improvmts	71,760,758	15,727,508	0	87,488,266
Furniture and Equipment	20,419,808	1,954,961	1,133,553	21,241,216
Construction W-I-P	13,570,926	2,402,183	14,063,993	1,909,116
Total	<u>\$107,139,020</u>	<u>\$20,084,652</u>	<u>\$15,197,546</u>	<u>\$112,026,126</u>

**TANGIPAHOA PARISH SCHOOL SYSTEM, AMITE, LOUISIANA**

**NOTES TO COMBINED FINANCIAL STATEMENTS**

At June 30, 1998, the School System had committed to construction contracts for school improvements. The unexpended portion of these commitments totaled \$607,073. Fund balances, if adequate in the applicable capital projects funds are reserved for encumbrances to the lesser of the amount of the fund's commitments or its fund balance. Construction in progress at June 30, 1998 is composed of the following:

<u>Project</u>	<u>Authorization</u>	<u>Expended</u>	<u>Committed</u>
Champ Cooper Covered Walks	\$31,564	\$7,800	\$23,764
Hammond High Grandstand	547,820	22,201	525,619
Hammond Jr. High Bond	1,636,805	1,587,947	48,858
Crystal Academy Repairs	300,000	291,168	8,832
Total	<u>\$2,516,189</u>	<u>\$1,909,116</u>	<u>\$607,073</u>

**NOTE 11 - RESERVE FOR ENCUMBRANCES**

Page 2 of the GPFS only reflects a reserve for encumbrances in the amount of \$602,875 for the Capital Projects Funds. The difference of \$4,198 is a result of the capital project fund "Sale of Hammond Property" not having sufficient year-end fund balance to absorb the entire committed \$607,073 detailed above.

The Special Revenue Funds have reserved a portion of its fund balance in the amount of \$904,125. The 82 Sales Tax Maintenance fund reserved this amount for an air conditioning unit.

**NOTE 12- RETIREMENT PLANS**

Substantially all employees of the school system are members of two statewide retirement systems. In general, professional employees (such as teachers and principals) and lunchroom workers are members of the Teachers' Retirement System of Louisiana; other employees, such as custodial personnel and bus drivers are members of the Louisiana School Employees' Retirement System. These systems are cost-sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. Pertinent information, as required by the GASB Statement No. 27, relative to each plan follows.

***Teachers' Retirement System of Louisiana (TRS)***

Plan description: The School System participates in two membership plans of the TRS, the Regular Plan and Plan A. The TRS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The TRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRS. That report may be obtained by writing to the Teachers' Retirement System of Louisiana, Post Office Box 94123, Baton Rouge, Louisiana 70804-9123, or by calling (504) 925-6446.

Funding Policy: Plan members are required to contribute 8.0 percent and 9.1 percent of their annual covered salary for the Regular Plan and Plan A respectively. The School System is required to contribute at an actuarially determined rate. The current rate is 16.3 percent of annual covered payroll for both membership plans. Member contributions and employer contributions for the TRS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The School System's employer contribution to the TRS, as provided by state law is funded by the State of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by remittance from the School System.

The School System's contributions to the TRS for the years ended June 30, 1998, 1997 and 1996 were \$7,807,305, \$6,989,744, and \$6,536,378, respectively, equal to the required contributions for each year.

**TANGIPAHOA PARISH SCHOOL SYSTEM, AMITE, LOUISIANA**

**NOTES TO COMBINED FINANCIAL STATEMENTS**

***Louisiana School Employees' Retirement System (LSERS)***

Plan Description: The LSERS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The LSERS issues a publicly available financial report that includes financial statements and required supplementaries for the LSERS. That report may be obtained by writing to the Louisiana School Employees' Retirement System, Post Office Box 44516, Baton Rouge, Louisiana 70804, or by calling (504) 925-6484.

Funding Policy: Plan members are required to contribute 6.35 percent of their annual covered salary and the School System is required to contribute at an actuarially determined rate. The current rate is 6.00 percent of annual covered payroll. Member contributions and employer contributions for the LSERS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The School System's employer contribution for the LSERS is funded by the State of Louisiana through annual appropriations and by remittances from the School System.

The School System's contributions to the LSERS for the years ended June 30, 1998, 1997, and 1996 were \$287,032, \$263,780, and \$244,506, respectively, equal to the required contributions for each year.

**NOTE 13 - NOTE PAYABLE**

The School System entered into a installment agreement on May 11, 1998. This agreement is between an escrow agent, a finance company, an equipment contractor, and the School System. The contractor is responsible for constructing and repairing certain facility amenities as to enhance energy efficiency. The agreement calls for the escrow agent to invest financed monies provided by the finance company which were allotted for the project. The monies amounted to approximately \$2.3 million. The escrow agent is also responsible for distributing amounts as invoices are submitted by the contractor on behalf of the School System. Interest earned on the investments are added to the escrow account. The loan matures on August 1, 2008. These monies are reflected in the System's financial statements as restricted cash/ cash equivalents in the General Fund since they consist of Treasury Notes with original maturity dates less than 90 days.

**NOTE 14 - PRIOR YEAR DEFEASANCE OF DEBT**

The School System defeased certain general obligation and other bonds in a prior fiscal year by placing the proceeds of new bonds in irrevocable trusts to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and liabilities for the defeased bonds are not included in the School System's financial statements. At June 30, 1998, approximately \$46.535 million of bonds outstanding are considered defeased.

**NOTE 15 - LITIGATION AND CLAIMS**

At June 30, 1998, the School System was a defendant in lawsuits principally arising from the normal course of operations. The School System's legal counsel has reviewed the School System's claims and lawsuits, which are primarily personal injury claims, in order to evaluate the likelihood of an unfavorable outcome to the School System and to arrive at an estimate, if any, of the amount or range of potential loss to the School System. As a result of the review, the various claims and lawsuits have been categorized into "probable", "reasonably possible", or "remote", as defined by the *Governmental Accounting Standards Board*. Amounts of claims classified as "probable" have been accrued in the claims liability and the liability for self-insurance losses, as explained in Note 19. The amount of claims and lawsuits which have been classified as "reasonably possible" individually range from \$3,000 to \$100,000. It is the opinion of the School System, after conferring with legal counsel, that the liability, if any which might arise from these lawsuits would not have a material adverse effect on the School System's financial position.

TANGIPAHOA PARISH SCHOOL SYSTEM, AMITE, LOUISIANA

NOTES TO COMBINED FINANCIAL STATEMENTS

NOTE 16 - GENERAL LONG-TERM DEBT

General long-term debt and related activity for the year ended June 30, 1998 are as follows:

	<u>July 1, 1997</u>	<u>Additions</u>	<u>Retirements</u>	<u>June 30, 1998</u>
Bonds Payable (restated)	\$56,390,000	\$0	\$3,635,000	\$52,755,000
Comp Absences Payable	1,681,073	594,187	552,468	1,722,792
Capital Leases Payable	6,287	0	6,287	0
Note Payable	0	2,295,139	20,150	2,274,989
<b>Total</b>	<u>\$58,077,360</u>	<u>\$2,889,326</u>	<u>\$4,213,905</u>	<u>\$56,752,781</u>

Bonds Payable at June 30, 1998, consist of school improvement bonds, to be repaid from ad valorem taxes of various districts and sales tax bonds as follows:

<u>District /Date of Issue</u>	<u>Original Issue</u>	<u>Interest Rate</u>	<u>Final Year</u>	<u>Principal Outstanding</u>
<b>General Obligation Bonds</b>				
Hammond District No. 1:				
December 1, 1994	\$3,000,000	10%	2014	\$2,720,000
December 1, 1992	5,380,000	3.95%	2007	3,995,000
November 1, 1995	7,130,000	8%		6,770,000
Amite District No. 102:				
September 1, 1992	2,240,000	5%	2002	710,000
Champ Cooper No. 106:				
July 1, 1993	1,450,000	5.7%	2013	1,280,000
Kentwood District No. 107:				
August 1, 1994	1,750,000	6%	2014	1,595,000
Ponchatoula Dist No 108:				
June 1, 1993	1,975,000	3.2%	2007	1,440,000
January 1, 1993	3,750,000	8%	2013	3,340,000
Tickfaw District No. 110:				
April 1, 1981	445,000	9.3%	2001	30,000
Consolidated District No. 116:				
January 15, 1980	1,350,000	5.7%	1999	35,000
July 1, 1993	1,350,000	10.0%	2013	1,180,000
Subtotal-General Obligation Bonds	<u>29,820,000</u>			<u>23,095,000</u>
<b>Sales Tax Bonds</b>				
1987A Outstanding Parity (restated)	8,755,000	4.5-7.0%	2002	5,875,000
1997 Refunding Bond	23,975,000	3.8-5.35%	2010	23,785,000
Subtotal-Sales Tax Bonds	<u>32,730,000</u>			<u>29,660,000</u>
<b>Total Bonds Payable</b>	<u>\$62,550,000</u>			<u>\$52,755,000</u>

Future debt service requirements on bonds and note payable are as follows:

<u>Year Ending 6/30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
1999	\$3,519,875	\$2,501,822	\$6,021,697
2000	3,536,047	2,471,140	6,007,187
2001	3,640,405	2,378,671	6,019,076
2002	3,910,244	2,283,759	6,194,003
2003	3,955,595	2,116,259	6,071,854
Subsequent Years	<u>36,467,823</u>	<u>9,659,090</u>	<u>46,126,913</u>
<b>Total</b>	<u>\$55,029,989</u>	<u>\$21,410,741</u>	<u>\$76,440,730</u>

**TANGIPAHOA PARISH SCHOOL SYSTEM, AMITE, LOUISIANA**

**NOTES TO COMBINED FINANCIAL STATEMENTS**

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All principal and interest requirements are funded in accordance with Louisiana law by the annual tax levy on taxable property within the parish taxing district. At June 30, 1998, the School System had accumulated \$2,516,427 in the Debt Service Funds for future bonded debt requirements. Tangipahoa Parish School System is legally restricted from incurring long-term debt financed through property taxes in excess of 35% of the assessed value of taxable property. At June 30, 1998, the statutory limit was \$101.6 million and the remaining debt margin was \$80.5 million.

**NOTE 17 - FEDERAL GRANTS**

The School System participates in a number of federal financial assistance programs. Although the grant programs have been audited in accordance with the Single Audit Act through June 30, 1998, these programs are still subject to financial and compliance audits and resolution of previously identified questioned costs. *The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the School System expects such amounts, if any, to be immaterial.*

**NOTE 18 - RESTATEMENT OF PRIOR YEAR**

The June 30, 1997 reported amounts have been restated for bonds payable. Last fiscal year the School System issued a sales tax bond and advanced refunded only a portion of its 1987 sales tax bonds. The portions which were not refunded amounted to \$8,755,000. As these bonds become callable the School System, through an agent, is responsible for paying the principal amounts.

**NOTE 19- RISK MANAGEMENT**

The School System initiated a risk management program in 1992 which provides that it self-fund a certain portion of each claim for workers' compensation, general liability, auto liability, and building and contents losses.

Premiums are paid into the workers' compensation Internal Service Fund by all funds from which salaries are paid and are available to pay claims, claim reserves, and administrative costs of the program. During fiscal year 1997-1998, a total of \$240,677 was incurred in benefits and administrative costs. An excess coverage insurance policy covers individual claims in excess of \$200,000. An amount for self-insurance losses of \$112,880 has been accrued as a liability based upon an actuary's estimate. Inter fund premiums are based primarily upon the individual funds' claims experience and are reported as expenditures in the individual funds.

In addition, the School System is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; and natural disasters. The School System risk management Fund (an internal service fund) is also used to account for and finance its uninsured risk of loss. Under this program, the Risk Management Fund provides coverage up to a maximum of \$100,000 for each general liability claim and \$100,000 for each property damage claim. The School System purchases commercial insurance for claims in excess of coverage provided by the Fund. Settled claims have not exceeded this commercial coverage during the fiscal year. An amount for self-insurance losses of \$616,626 has been accrued as a liability based upon an actuary's estimate

The General Fund of the School System makes payments to the Risk Management Fund based on estimates of the amounts needed to pay claims and to establish a reserve for catastrophic losses. That reserve was \$738,503 at June 30, 1998 and is reported as a retained earnings of the Risk Management Fund. The claims liability of \$729,506 reported in the Fund at June 30, 1998 is based on the requirements of *Governmental Accounting Standards Board* which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated.

TANGIPAHOA PARISH SCHOOL SYSTEM, AMITE, LOUISIANA

NOTES TO COMBINED FINANCIAL STATEMENTS

Changes in the claims liability amount in previous fiscal years were as follows:

	<u>Beginning of Fiscal Year Liability</u>	<u>Claims and Changes in Estimates</u>	<u>Benefit Payments/ Insurance Reimb.</u>	<u>Balance at Fiscal Year-End</u>
<b>Workers' Compensation:</b>				
1995-1996	\$120,920	\$193,620	\$224,533	\$90,007
1996-1997	90,007	269,832	239,692	120,147
1997-1998	120,147	178,030	185,297	112,880
<b>Risk Management:</b>				
1995-1996	410,320	174,483	320,638	264,165
1996-1997	264,165	487,918	230,211	521,872
1997-1998	521,872	299,780	205,026	616,626
<b>Totals:</b>				
1995-1996	531,240	368,103	545,171	354,172
1996-1997	354,172	757,750	469,903	642,019
1997-1998	<u>\$642,019</u>	<u>\$477,810</u>	<u>\$390,323</u>	<u>\$729,506</u>

The School System continues to carry commercial insurance for all other risks of loss, including employee health and accident insurance.

NOTE 20- DUE FROM/TO OTHER FUNDS

	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
<b>General Fund</b>	<u>\$2,243,870</u>	
<b>Special Revenue Funds:</b>		
ECIA-Title 1		606,592
ECIA- Title 2		5,841
ECIA- Migrant Education		61,579
Special Education-PL 94-142		120,362
Job Training Partnership Act		494,233
School to Work		4,204
Adult Education		5,919
Vocational Education		29,410
Drug Free Schools		16,362
8 (g) Special Projects		825,408
EESA		46,613
LA Goals 2000 III		27,347
Total Special Revenue		<u>2,243,870</u>
<b>Capital Project Funds:</b>		
Ponchatoula High School Settlement	40,000	
1982 Pay-As-You-Go		40,000
Total Capital Projects	<u>40,000</u>	<u>40,000</u>
Total	<u>\$2,283,870</u>	<u>\$2,283,870</u>

**TANGIPAHOA PARISH SCHOOL SYSTEM**



**COMBINING & INDIVIDUAL  
FUND STATEMENTS**



## GENERAL FUND

*The General Fund is used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund.*

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Supplementary Comparative Balance Sheets - General Fund

As of June, 1998 and 1997

	<u>1998</u>	<u>1997</u>
<b>ASSETS</b>		
Cash and Cash Equivalents	\$0	\$0
Restricted Cash and Cash Equivalents	2,295,139	2,133
Investments	13,184,583	10,782,064
Receivables:		
Ad Valorem Taxes	0	2,949
Accrued Interest	46,179	77,442
Other	132,821	69,873
Due From Other Funds	2,243,870	1,826,097
Due From Other Governments	0	125,747
Inventory	93,415	25,554
Prepaid Expenditures	1,328,309	1,235,800
<b>TOTAL ASSETS</b>	<u>\$19,324,316</u>	<u>\$14,147,659</u>
<b>LIABILITIES AND FUND EQUITY</b>		
Liabilities:		
Matured Bonds and Interest Payable	\$0	\$0
Accounts Payable	418,004	682,618
Salaries Payable	6,426,645	5,859,414
Payroll Withholdings and Related Accruals	2,532,476	2,704,000
Due to Other Funds	0	0
Compensated Absences Payable	284,395	175,181
Claims and Self Insurance Losses Liability	0	0
<b>TOTAL LIABILITIES</b>	<u>9,661,520</u>	<u>9,421,213</u>
Fund Equity:		
Fund Balances:		
Reserved for Restricted Cash and Cash Equivalents	2,295,139	2,133
Reserved for Prepaid Expenditures	1,328,309	1,235,800
Unreserved - Undesignated	6,039,348	3,488,513
<b>TOTAL FUND EQUITY</b>	<u>9,662,796</u>	<u>4,726,446</u>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<u>\$19,324,316</u>	<u>\$14,147,659</u>

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Supplementary Statement of Revenues, Expenditures and Changes in Fund Balance -  
Budget (GAAP Basis) and Actual - General Fund

For the Year Ended June 30, 1998 with Comparative Actual Amounts for the Year Ended June 30, 1997

	1998			1997 Actual
	Budget	Actual	Variance Favorable (Unfavorable)	
<b>REVENUES</b>				
Local Sources:				
Ad Valorem Taxes	\$656,339	\$695,311	\$38,972	\$656,339
Sales and Use Taxes	8,601,811	8,949,889	348,078	8,433,148
Other Taxes	147,710	159,223	11,513	148,593
Tuition	181,254	110,352	(70,902)	183,323
Interest Income	718,339	887,749	169,410	571,860
Other	143,956	38,884	(105,072)	123,594
State Sources:				
Unrestricted Grants-in-Aid	56,656,368	56,643,537	(12,831)	51,223,002
Restricted Grants-in-Aid	1,200,699	1,085,256	(115,443)	1,184,336
Federal Sources	108,160	230,784	122,624	217,503
<b>TOTAL REVENUES</b>	<b>68,414,636</b>	<b>68,800,985</b>	<b>386,349</b>	<b>62,741,698</b>
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Regular Programs	36,528,668	35,704,985	823,683	32,128,484
Special Programs	9,514,607	9,217,345	297,262	8,213,792
Adult Continuing Education	5,377	5,598	(221)	2,040
Support Services:				
Student Services	2,287,895	2,205,995	81,900	2,024,137
Instructional Staff Support	2,379,824	2,284,588	95,236	2,137,204
General Administration	708,383	1,107,696	(399,313)	413,926
School Administration	4,044,250	3,892,825	151,425	3,634,085
Business Services	692,667	644,034	48,633	594,274
Plant Services	3,543,546	3,313,044	230,502	3,384,352
Central Services	670,133	612,109	58,024	531,968
Student Transportation	5,789,931	5,667,146	122,785	5,369,829
Food Services	64,167	57,894	6,273	56,671
Community Service Programs	4,650	4,650	0	4,650
Capital Outlay	2,250	0	2,250	0
Debt Service:				
Principal Retirement	240,000	26,437	213,563	907,606
Interest and Bank Charges	47,000	4,900	42,100	55,775
<b>TOTAL EXPENDITURES</b>	<b>66,523,348</b>	<b>64,749,246</b>	<b>1,774,102</b>	<b>59,458,793</b>
<b>EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>1,891,288</b>	<b>4,051,739</b>	<b>2,160,451</b>	<b>3,282,905</b>
<b>OTHER FINANCING SOURCES/(USES)</b>				
Operating Transfers In	464,432	571,437	107,005	522,740
Operating Transfers (Out)	(1,981,959)	(1,994,169)	(12,210)	(1,750,337)
Proceeds from Sales of Fixed Assets and NR Collection	13,032	12,204	(828)	959
Proceeds of Refunding Bonds and Note Payable	0	2,295,139	2,295,139	0
Payment to Refunded Bond Escrow Payment	0	0	0	0
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>(1,504,495)</b>	<b>884,611</b>	<b>2,389,106</b>	<b>(1,226,638)</b>
<b>EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>386,793</b>	<b>4,936,350</b>	<b>4,549,557</b>	<b>2,056,267</b>
<b>FUND BALANCES, Beginning of Year</b>	<b>4,726,446</b>	<b>4,726,446</b>	<b>0</b>	<b>2,670,179</b>
<b>FUND BALANCES, End of Year</b>	<b>\$5,113,239</b>	<b>\$9,662,796</b>	<b>\$4,549,557</b>	<b>\$4,726,446</b>



## **D.C. Reeves Elementary School Open House**

Photo courtesy of Tangipahoa Parish School System Public Information Office

## **SPECIAL REVENUE FUNDS**

*Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes. The School System maintains the following Special Revenue Funds:*

### **SCHOOL LUNCH/BREAKFAST FUND**

The School Lunch/Breakfast Fund is used to account for the operations of the school food service program in the parish school system during the regular school term. The basic goals of the school food service programs are to serve nutritionally adequate, attractive and moderately priced meals, to help children grow socially and emotionally, to extend educational influences to the homes of school children, and to provide learning experiences that will improve children's food habits with the ultimate goal of physically fit adults.

### **EDUCATION CONSOLIDATION AND IMPROVEMENT ACT**

**Title 1** - of the Education consolidation and Improvement Act (ECIA) authorizes federal funding of the Educationally Deprived Children - Local Educational Agencies Program which is a program for educationally deprived school children residing in areas having high concentrations of children from low-income families. The Title 1 services are provided through various projects which are designed to meet the special needs of educationally deprived children. The activities supplement, rather than replace, state and locally mandated activities.

**Title VI** - of the Education Consolidation and Improvement Act (ECIA) authorizes funding of the Improving School Programs - State Block Grants Program by which the federal government provides funds to the school system, based on a per pupil allocation, for audio-visual material and equipment and for library resources.

**The Migrant Education** - Basic State Formula Grant Program is a federally funded program to locate and identify migrant children and to provide a program for migratory children. The program is offered in grades kindergarten through 12 at 35 schools in the school system. Services include tutoring in reading and math, computer literacy, health education, art education, and career awareness.

### **SPECIAL EDUCATION FUNDS**

**Public Law 94-142** authorizes funding of the Handicapped Preschool and School Program, which is a federally financed program of free education in the least restrictive environment for children with exceptionalities.

**The Extension Program** provides for medical and health services for handicapped children and free education in the least restrictive environment. This program is primarily funded by the federal government.

### **JOB TRAINING PARTNERSHIP ACT FUND (JTPA)**

The Job Training Partnership Act (JTPA) is a federally funded project which provides opportunities for economically disadvantaged individuals to prepare for careers in health occupations, such as licensed practical nurses, nurses aides and assistants, and orderlies; automobile mechanics; clerical occupations, such as typists, word processors and data processors; food service workers; and child care workers and attendants.

### **SIXTEENTH SECTION FUND**

The Sixteenth Section Fund is used to account for the use of funds and proceeds of the sale of timber on sixteenth section lands.

## **1982 SALES TAX MAINTENANCE**

The 1982 Sales Tax Maintenance Fund is used to account for revenues and maintenance expenditures resulting from the 1982 sales and use tax, after the payment of debt service requirements, which is restricted for the maintenance of school facilities.

## **ADULT EDUCATION FUND**

The Adult education fund is a state and federally funded program offering higher education opportunities to persons who are age 16 or older.

## **VOCATIONAL EDUCATION FUND**

The Vocational Education fund is a federally funded program restricted to expenditures for salaries, supplies and equipment to be used in vocational education programs.

## **DRUG FREE SCHOOLS**

Drug Free Schools is a program that provides project grants to school systems to assist in developing programs of drug abuse education and prevention that are coordinated with related community efforts and resources. The program is federally financed and state-administered. The funds are allocated to the Tangipahoa Parish School Board, Iberville Parish School Board and West Baton Rouge Parish School Board which formed a consortium to operate the program locally. Iberville Parish serves as the program's fiscal agent.

## **8(g) SPECIAL PROJECTS FUNDS**

The 8(g) Special Projects Funds are state grants provided by the State Board of Elementary and Secondary Education to create programs for special projects deemed worthy by the State Board.

## **EDUCATION FOR ECONOMIC SECURITY ACT (EESA) - TITLE II FUND**

Education for Economic Security Act - Title II is a federally funded program to provide financial assistance to improve the skills of teachers and instruction in mathematics, science, computer learning, and foreign languages; and increase the access of all students to this instruction.

## **CRYSTAL ACADEMY**

Crystal Academy offers students who academically behind their peers new opportunities to catch up or learn a trade. It is supported by tax collection revenue and general fund transfers.

## **MIGRANT - HASBRO-CHILD FOUNDATION**

Hasbro-Child provides day care for Migrant Even Start families based on a voucher system. This project enables parents to work and participate in educational activities provided by Migrant Even Start.

## **SCHOOL TO WORK**

School to Work provides monies to enhance career education aimed at making students informed of job opportunities and provide training that makes them job-ready.

## **LA GOALS 2000 TITLE III**

LA Goals 2000 is a federally funded program that provides support to local education agencies who elect in long-term, systematic, reform activities that lead to higher levels of student achievement and the achievement of the national and state education goals. Equipment including a multimedia computer, television, VCR, scanner, LCD player, and printer was purchased for each site to facilitate training.



## **Hammond Jr. High School**

*Photo courtesy of Tangipahoa Parish School System Public Information Office*

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Supplementary Combining Balance Sheet - Special Revenue Funds

As of June 30, 1998 with Comparative Totals for June 30, 1997

	Education Consolidation and Improvement Act			
	School Lunch/ Breakfast	Title I	Title VI	Migrant Education
<b>ASSETS</b>				
Cash and Cash Equivalents	\$1,043,777	\$0	\$0	\$0
Investments	900,573	0	0	0
Accrued Interest Receivable	0	0	0	0
Other Receivables	0	1,121,576	0	0
Due From Other Funds	0	0	0	0
Due From Other Governments	0	245,160	5,841	75,482
Inventory, at cost	290,441	0	0	0
<b>TOTAL ASSETS</b>	<b>\$2,234,791</b>	<b>\$1,366,736</b>	<b>\$5,841</b>	<b>\$75,482</b>
<b>LIABILITIES AND FUND EQUITY</b>				
Liabilities:				
Accounts Payable	\$5,818	\$386,372	\$0	\$284
Salaries Payable	412,637	373,772	0	13,619
Payroll Withholdings and Related Accruals	0	0	0	0
Due to Other Funds	0	606,592	5,841	61,579
Due to Other Governments	1,918	0	0	0
Deferred Revenues	120,126	0	0	0
<b>TOTAL LIABILITIES</b>	<b>540,499</b>	<b>1,366,736</b>	<b>5,841</b>	<b>75,482</b>
Fund Equity:				
Fund Balances:				
Reserved for Encumbrances	0	0	0	0
Unreserved - Undesignated	1,694,292	0	0	0
<b>TOTAL FUND EQUITY</b>	<b>1,694,292</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$2,234,791</b>	<b>\$1,366,736</b>	<b>\$5,841</b>	<b>\$75,482</b>



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<b>Special Education</b>				<b>1982</b>		
<b>Public Law 94-142</b>	<b>Extension Program</b>	<b>JTPA</b>	<b>Sixteenth Section Fund</b>	<b>Sales Tax Maintenance Fund</b>	<b>Adult Education</b>	<b>Vocational Education</b>
\$0	\$340,824	\$0	\$4,230	\$1,561,510	\$0	\$0
0	0	0	0	2,584,824	0	0
0	0	0	0	0	0	0
0	0	0	5,000	0	0	0
0	0	0	0	0	0	0
348,219	27,534	794,661	0	0	24,757	34,262
0	0	0	0	33,295	0	0
<b>\$348,219</b>	<b>\$368,358</b>	<b>\$794,661</b>	<b>\$9,230</b>	<b>\$4,179,629</b>	<b>\$24,757</b>	<b>\$34,262</b>
\$214,717	\$71,465	\$287,878	\$0	\$100,623	\$1,375	\$4,852
13,140	11,271	12,550	0	0	17,463	0
0	0	0	0	0	0	0
120,362	0	494,233	0	0	5,919	29,410
0	0	0	0	0	0	0
0	0	0	0	0	0	0
<b>348,219</b>	<b>82,736</b>	<b>794,661</b>	<b>0</b>	<b>100,623</b>	<b>24,757</b>	<b>34,262</b>
0	0	0	0	904,125	0	0
0	285,622	0	9,230	3,174,881	0	0
<b>0</b>	<b>285,622</b>	<b>0</b>	<b>9,230</b>	<b>4,079,006</b>	<b>0</b>	<b>0</b>
<b>\$348,219</b>	<b>\$368,358</b>	<b>\$794,661</b>	<b>\$9,230</b>	<b>\$4,179,629</b>	<b>\$24,757</b>	<b>\$34,262</b>

(Continued)

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Supplementary Combining Balance Sheet - Special Revenue Funds (Continued)

As of June 30, 1998 with Comparative Totals for June 30, 1997

	<i>Drug Free Schools</i>	<i>8(g) Special Projects Funds</i>	<i>EESA - Title II Fund</i>	<i>Crystal Academy</i>
<b>ASSETS</b>				
Cash and Cash Equivalents	\$0	\$0	\$0	\$262,820
Investments	0	0	0	0
Accrued Interest Receivable	0	0	0	0
Other Receivables	0	0	0	0
Due From Other Funds	0	0	0	0
Due From Other Governments	28,402	975,099	46,654	0
Inventory, at cost	0	0	0	0
<b>TOTAL ASSETS</b>	<b>\$28,402</b>	<b>\$975,099</b>	<b>\$46,654</b>	<b>\$262,820</b>
<b>LIABILITIES AND FUND EQUITY</b>				
Liabilities:				
Accounts Payable	\$0	\$136,872	\$41	\$0
Salaries Payable	12,040	12,819	0	25,766
Payroll Withholdings and Related Accruals	0	0	0	0
Due to Other Funds	16,362	825,408	46,613	0
Due to Other Governments	0	0	0	0
Deferred Revenues	0	0	0	237,054
<b>TOTAL LIABILITIES</b>	<b>28,402</b>	<b>975,099</b>	<b>46,654</b>	<b>262,820</b>
Fund Equity:				
Fund Balances:				
Reserved for Encumbrances	0	0	0	0
Unreserved - Undesignated	0	0	0	0
<b>TOTAL FUND EQUITY</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$28,402</b>	<b>\$975,099</b>	<b>\$46,654</b>	<b>\$262,820</b>

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<i>Migrant Hasbro-Child Foundation</i>	<i>School To Work</i>	<i>LA Goals 2000 Title III</i>	<i>Totals</i>	
			<i>1998</i>	<i>1997</i>
\$4,308	\$0	\$0	\$3,217,469	\$2,537,853
0	0	0	3,485,397	3,212,907
0	0	0	0	6,763
0	0	0	1,126,576	30,630
0	0	0	0	5,000
0	4,204	40,014	2,650,289	2,569,221
0	0	0	323,736	272,391
<u>\$4,308</u>	<u>\$4,204</u>	<u>\$40,014</u>	<u>\$10,803,467</u>	<u>\$8,634,765</u>
\$0	\$0	\$12,667	\$1,222,964	\$540,465
0	0	0	905,077	851,276
0	0	0	0	3,828
0	4,204	27,347	2,243,870	1,770,273
0	0	0	1,918	1,110
4,308	0	0	361,488	246,375
<u>4,308</u>	<u>4,204</u>	<u>40,014</u>	<u>4,735,317</u>	<u>3,413,327</u>
0	0	0	904,125	0
0	0	0	5,164,025	5,221,438
<u>0</u>	<u>0</u>	<u>0</u>	<u>6,068,150</u>	<u>5,221,438</u>
<u>\$4,308</u>	<u>\$4,204</u>	<u>\$40,014</u>	<u>\$10,803,467</u>	<u>\$8,634,765</u>

TANGIPAOHA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Supplementary Combining Statement of Revenues, Expenditures and Changes in Fund Balances -  
Special Revenue Funds

For the Year Ended June 30, 1998, with Comparative Totals for the Year Ended June 30, 1997

	Education Consolidation and Improvement Act			
	<i>School Lunch/ Breakfast</i>	<i>Title I</i>	<i>Title VI</i>	<i>Migrant Education</i>
<b>REVENUES</b>				
Local Sources:				
Ad Valorem Taxes	\$0	\$0	\$0	\$0
Sales and Use Taxes	0	0	0	0
Interest Income	70,315	0	0	0
Other	818,073	0	0	0
State Sources	0	0	0	0
Federal Sources	4,389,532	5,889,364	97,039	252,187
<b>TOTAL REVENUES</b>	<b>5,277,920</b>	<b>5,889,364</b>	<b>97,039</b>	<b>252,187</b>
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Regular Programs	9,559	4,857,974	75,155	19,886
Special Programs	0	58	0	114,883
Adult and Continuing Education	0	46,579	0	0
Support Services:				
Student Services	0	97,971	55	1,446
Instructional Staff Support	0	282,422	19,287	81,631
General Administration	4,200	2,800	500	481
School Administration	0	38,388	0	0
Business Services	0	374	0	416
Plant Services	120	245,053	0	4,530
Central Services	0	9,546	0	13,278
Student Transportation	0	65,903	0	10,491
Food Services	6,148,427	59	0	0
Community Services	0	78,173	0	0
Capital Outlay	0	15,414	0	0
Interest and Bank Charges	0	0	0	0
<b>TOTAL EXPENDITURES</b>	<b>6,162,306</b>	<b>5,740,714</b>	<b>94,997</b>	<b>247,042</b>
<b>EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(884,386)</b>	<b>148,650</b>	<b>2,042</b>	<b>5,145</b>
<b>OTHER FINANCING SOURCES/(USES)</b>				
Operating Transfers In	1,009,600	0	0	0
Operating Transfers (Out)	0	(148,650)	(2,042)	(5,145)
Proceeds from Sales of Fixed Assets and NR Collection	0	0	0	0
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>1,009,600</b>	<b>(148,650)</b>	<b>(2,042)</b>	<b>(5,145)</b>
<b>EXCESS/(DEFICIENCY) OF REVENUES &amp; OTHER SOURCES OVER EXPENDITURES &amp; OTHER USES</b>	<b>125,214</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FUND BALANCES, Beginning of Year</b>	<b>1,569,078</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FUND BALANCES, End of Year</b>	<b>\$1,694,292</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<b>Special Education</b>							
<b>Public Law 94-142</b>	<b>Extension Program</b>	<b>JTPA</b>	<b>Sixteenth Section Fund</b>	<b>1982 Sales Tax Maintenance Fund</b>	<b>Adult Education</b>	<b>Vocational Education</b>	
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
0	0	0	0	3,786,455	0	0	0
0	0	0	401	166,228	0	0	0
0	0	0	0	1,365	5,584	0	0
0	26,377	0	0	0	83,100	0	0
999,060	444,400	7,147,716	0	0	75,052	269,690	
999,060	470,777	7,147,716	401	3,954,048	163,736	269,690	
313	39,339	247,601	8,606	0	0	352,600	
584,765	236,577	1,748	0	0	0	0	
0	0	0	0	0	275,545	0	
68,625	53,442	44,488	0	0	0	0	
105,589	154,843	132	0	0	0	0	
0	0	0	0	24,596	0	0	
0	0	108,419	0	0	21,803	0	
0	0	0	0	33,650	0	0	
29,483	4,856	3,897	0	3,131,701	5,457	0	
0	0	0	0	0	0	0	
7,346	671	1,078	0	0	0	0	
0	0	0	0	0	0	0	
0	0	6,736,577	0	0	0	0	
183,253	81,010	0	0	23,320	0	0	
0	0	0	0	0	0	0	
979,374	570,738	7,143,940	8,606	3,213,267	302,805	352,600	
19,686	(99,961)	3,776	(8,205)	740,781	(139,069)	(82,910)	
0	75,720	310,339	0	13,521	141,831	82,910	
(19,686)	(577)	(314,115)	0	0	(2,762)	0	
0	0	0	0	219	0	0	
(19,686)	75,143	(3,776)	0	13,740	139,069	82,910	
0	(24,818)	0	(8,205)	754,521	0	0	
0	310,440	0	17,435	3,324,485	0	0	
\$0	\$285,622	\$0	\$9,230	\$4,079,006	\$0	\$0	

(Continued)

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Supplementary Combining Statement of Revenues, Expenditures and Changes in Fund Balances -  
Special Revenue Funds (Continued)

For the Year Ended June 30, 1998, with Comparative Totals for the Year Ended June 30, 1997

	<u>Drug Free Schools</u>	<u>8(g) Special Projects Funds</u>	<u>EESA - Title II Fund</u>	<u>Crystal Academy</u>
<b>REVENUES</b>				
Local Sources:				
Ad Valorem Taxes	\$0	\$0	\$0	\$290,334
Sales and Use Taxes	0	0	0	0
Interest Income	0	0	0	3,379
Other	0	0	0	0
State Sources	0	1,671,057	0	0
Federal Sources	139,955	0	108,056	0
<b>TOTAL REVENUES</b>	<u>139,955</u>	<u>1,671,057</u>	<u>108,056</u>	<u>293,713</u>
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Regular Programs	11,491	1,303,739	14,598	300,188
Special Programs	0	25,693	0	0
Adult and Continuing Education	0	0	0	0
Support Services:				
Student Services	84,593	853	98	0
Instructional Staff Support	17,799	402,192	90,162	0
General Administration	1,059	0	651	11,157
School Administration	0	0	0	1,203
Business Services	0	0	0	0
Plant Services	21,643	2,397	0	31,162
Central Services	0	0	0	0
Student Transportation	0	435	0	0
Food Services	0	0	0	0
Community Services	0	0	0	0
Capital Outlay	0	0	0	0
Interest and Bank Charges	0	0	0	0
<b>TOTAL EXPENDITURES</b>	<u>136,585</u>	<u>1,735,309</u>	<u>105,509</u>	<u>343,710</u>
<b>EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	3,370	(64,252)	2,547	(49,997)
<b>OTHER FINANCING SOURCES/(USES)</b>				
Operating Transfers In	0	67,458	0	56,311
Operating Transfers (Out)	(3,370)	(3,206)	(2,547)	(6,314)
Proceeds from Sales of Fixed Assets and NR Collection	0	0	0	0
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<u>(3,370)</u>	<u>64,252</u>	<u>(2,547)</u>	<u>49,997</u>
<b>EXCESS/(DEFICIENCY) OF REVENUES &amp; OTHER SOURCES OVER EXPENDITURES &amp; OTHER USES</b>	0	0	0	0
<b>FUND BALANCES, Beginning of Year</b>	0	0	0	0
<b>FUND BALANCES, End of Year</b>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

<i>Migrant Hasbro-Child Foundation</i>	<i>School To Work</i>	<i>LA Goals 2000 Title III</i>	<i>Totals</i>	
			<i>1998</i>	<i>1997</i>
\$0	\$0	\$0	\$290,334	\$20,507
0	0	0	3,786,455	3,315,678
228	0	0	240,551	215,603
6,212	0	0	831,234	828,710
0	0	50,000	1,830,534	399,922
0	48,008	0	19,860,059	17,630,283
<u>6,440</u>	<u>48,008</u>	<u>50,000</u>	<u>26,839,167</u>	<u>22,410,703</u>
0	30,461	45,628	7,317,138	5,274,728
0	0	0	963,724	887,970
0	0	0	322,124	323,417
6,440	0	207	358,218	283,603
0	16,903	2,825	1,173,785	850,233
0	0	0	45,444	37,872
0	0	0	169,813	144,444
0	0	0	34,440	45,591
0	0	1,200	3,481,499	3,499,858
0	0	0	22,824	44,979
0	644	0	86,568	24,351
0	0	0	6,148,486	5,960,259
0	0	0	6,814,750	5,709,866
0	0	0	302,997	64,499
0	0	0	0	0
<u>6,440</u>	<u>48,008</u>	<u>49,860</u>	<u>27,241,810</u>	<u>23,151,670</u>
0	0	140	(402,643)	(740,967)
0	0	0	1,757,690	1,650,337
0	0	(140)	(508,554)	(522,740)
0	0	0	219	0
<u>0</u>	<u>0</u>	<u>(140)</u>	<u>1,249,355</u>	<u>1,127,597</u>
0	0	0	846,712	386,630
0	0	0	5,221,438	4,834,808
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$6,068,150</u>	<u>\$5,221,438</u>

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Supplementary Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Budget (GAAP Basis) and Actual - Special Revenue Funds

For the Year Ended June 30, 1998, with Comparative Actual Totals for the Year Ended June 30, 1997

	<i>School Lunch/Breakfast</i>		
	<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable/ (Unfavorable)</i>
<b>REVENUES</b>			
Local Sources:			
Ad Valorem Taxes	\$0	\$0	\$0
Sales and Use Taxes	0	0	0
Interest Income	70,000	70,315	315
Other	802,000	818,073	16,073
State Sources	0	0	0
Federal Sources	4,289,000	4,389,532	100,532
<b>TOTAL REVENUES</b>	<b>5,161,000</b>	<b>5,277,920</b>	<b>116,920</b>
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Regular Programs	0	9,559	(9,559)
Special Programs	0	0	0
Adult and Continuing Education	0	0	0
Support Services:			
Student Services	0	0	0
Instructional Staff Support	0	0	0
General Administration	0	4,200	(4,200)
School Administration	0	0	0
Business Services	0	0	0
Plant Services	55,000	120	54,880
Central Services	0	0	0
Student Transportation	0	0	0
Food Services	6,115,600	6,148,427	(32,827)
Community Services	0	0	0
Capital Outlay	0	0	0
Interest and Bank Charges	0	0	0
<b>TOTAL EXPENDITURES</b>	<b>6,170,600</b>	<b>6,162,306</b>	<b>8,294</b>
<b>EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(1,009,600)</b>	<b>(884,386)</b>	<b>125,214</b>
<b>OTHER FINANCING SOURCES/(USES)</b>			
Operating Transfers In	1,009,600	1,009,600	0
Operating Transfers (Out)	0	0	0
Proceeds from Sales of Fixed Assets and NR Collection	0	0	0
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>1,009,600</b>	<b>1,009,600</b>	<b>0</b>
<b>EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>0</b>	<b>125,214</b>	<b>125,214</b>
<b>FUND BALANCES, Beginning of Year</b>	<b>1,569,078</b>	<b>1,569,078</b>	<b>0</b>
<b>FUND BALANCES, End of Year</b>	<b>\$1,569,078</b>	<b>\$1,694,292</b>	<b>\$125,214</b>



**Education Consolidation and Improvement Act**

<b>Title I</b>			<b>Title VI</b>		
<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable/ (Unfavorable)</b>	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable/ (Unfavorable)</b>
\$0	\$0	\$0	\$0	\$0	\$0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
16,736	0	(16,736)	0	0	0
5,711,758	5,889,364	177,606	103,054	97,039	(6,015)
<b>5,728,494</b>	<b>5,889,364</b>	<b>160,870</b>	<b>103,054</b>	<b>97,039</b>	<b>(6,015)</b>
3,451,128	4,857,974	(1,406,846)	65,353	75,155	(9,802)
757,157	58	757,099	0	0	0
500,000	46,579	453,421	0	0	0
55,000	97,971	(42,971)	0	55	(55)
658,686	282,422	376,264	35,021	19,287	15,734
5,000	2,800	2,200	515	500	15
70,211	38,388	31,823	0	0	0
0	374	(374)	0	0	0
116,021	245,053	(129,032)	0	0	0
0	9,546	(9,546)	0	0	0
0	65,903	(65,903)	0	0	0
0	59	(59)	0	0	0
25,000	78,173	(53,173)	0	0	0
0	15,414	(15,414)	0	0	0
0	0	0	0	0	0
<b>5,638,203</b>	<b>5,740,714</b>	<b>(102,511)</b>	<b>100,889</b>	<b>94,997</b>	<b>5,892</b>
90,291	148,650	58,359	2,165	2,042	(123)
0	0	0	0	0	0
(102,150)	(148,650)	(46,500)	(2,165)	(2,042)	123
0	0	0	0	0	0
<b>(102,150)</b>	<b>(148,650)</b>	<b>(46,500)</b>	<b>(2,165)</b>	<b>(2,042)</b>	<b>123</b>
(11,859)	0	11,859	0	0	0
11,859	0	11,859	0	0	0
<b>\$0</b>	<b>\$0</b>	<b>\$23,718</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

(Continued)

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Supplementary Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Budget (GAAP Basis) and Actual - Special Revenue Funds (Continued)

For the Year Ended June 30, 1998, with Comparative Actual Totals for the Year Ended June 30, 1997

	<i>Education Consolidation and Improvement Act</i>		
	<i>Migrant Education</i>		
	<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable/ (Unfavorable)</i>
<b>REVENUES:</b>			
Local Sources:			
Ad Valorem Taxes	\$0	\$0	0
Sales and Use Taxes	0	0	0
Interest Income	0	0	0
Other	0	0	0
State Sources	0	0	0
Federal Sources	302,701	252,187	(50,514)
<b>TOTAL REVENUES</b>	<b>302,701</b>	<b>252,187</b>	<b>(50,514)</b>
<b>EXPENDITURES:</b>			
Current:			
Instruction:			
Regular Programs	14,791	19,886	(5,095)
Special Programs	155,000	114,883	40,117
Adult and Continuing Education	0	0	0
Support Services:			
Student Services	0	1,446	(1,446)
Instructional Staff Support	109,207	81,631	27,576
General Administration	750	481	269
School Administration	0	0	0
Business Services	1,000	416	584
Plant Services	6,720	4,530	2,190
Central Services	0	13,278	(13,278)
Student Transportation	9,026	10,491	(1,465)
Food Services	0	0	0
Community Services	520	0	520
Capital Outlay	0	0	0
Interest and Bank Charges	0	0	0
<b>TOTAL EXPENDITURES</b>	<b>297,014</b>	<b>247,042</b>	<b>49,972</b>
<b>EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>5,687</b>	<b>5,145</b>	<b>(542)</b>
<b>OTHER FINANCING SOURCES/(USES)</b>			
Operating Transfers In	0	0	0
Operating Transfers (Out)	(5,687)	(5,145)	542
Proceeds from Sales of Fixed Assets and NR Collection	0	0	0
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>(5,687)</b>	<b>(5,145)</b>	<b>542</b>
<b>EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FUND BALANCES, Beginning of Year</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FUND BALANCES, End of Year</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**Special Education**

<b>Public Law 94-142</b>			<b>Extension Program</b>		
<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable/ (Unfavorable)</b>	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable/ (Unfavorable)</b>
\$0	\$0	\$0	\$0	\$0	\$0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	91,639	26,377	(65,262)
1,385,592	999,060	(386,532)	374,400	444,400	70,000
<b>1,385,592</b>	<b>999,060</b>	<b>(386,532)</b>	<b>466,039</b>	<b>470,777</b>	<b>4,738</b>
0	313	(313)	0	39,339	(39,339)
963,669	584,765	378,904	712,184	236,577	475,607
0	0	0	0	0	0
77,065	68,625	8,440	19,843	53,442	(33,599)
57,500	105,589	(48,089)	47,075	154,843	(107,768)
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
18,689	29,483	(10,794)	0	4,856	(4,856)
0	0	0	0	0	0
3,300	7,346	(4,046)	2,000	671	1,329
0	0	0	0	0	0
0	0	0	500	0	500
242,594	183,253	59,341	0	81,010	(81,010)
0	0	0	0	0	0
<b>1,362,817</b>	<b>979,374</b>	<b>383,443</b>	<b>781,602</b>	<b>570,738</b>	<b>210,864</b>
22,775	19,686	(3,089)	(315,563)	(99,961)	215,602
0	0	0	0	75,720	75,720
(22,775)	(19,686)	3,089	(3,083)	(577)	2,506
0	0	0	0	0	0
<b>(22,775)</b>	<b>(19,686)</b>	<b>3,089</b>	<b>(3,083)</b>	<b>75,143</b>	<b>78,226</b>
0	0	0	(318,646)	(24,818)	293,828
0	0	0	318,646	310,440	8,206
<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$285,622</b>	<b>\$302,034</b>

(Continued)

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Supplementary Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Budget (GAAP Basis) and Actual - Special Revenue Funds

For the Year Ended June 30, 1998, with Comparative Actual Totals for the Year Ended June 30, 1997

	JTPA		
	Budget	Actual	Variance Favorable/ (Unfavorable)
<b>REVENUES:</b>			
Local Sources:			
Ad Valorem Taxes	\$0	\$0	\$0
Sales and Use Taxes	0	0	0
Interest Income	0	0	0
Other	0	0	0
State Sources	336,086	0	(336,086)
Federal Sources	6,204,586	7,147,716	943,130
<b>TOTAL REVENUES</b>	<b>6,540,672</b>	<b>7,147,716</b>	<b>607,044</b>
<b>EXPENDITURES:</b>			
Current:			
Instruction:			
Regular Programs	303,236	247,601	55,635
Special Programs	13,000	1,748	11,252
Adult and Continuing Education	0	0	0
Support Services:			
Student Services	150	44,488	(44,338)
Instructional Staff Support	1,690	132	1,558
General Administration	0	0	0
School Administration	99,500	108,419	(8,919)
Business Services	0	0	0
Plant Services	8,510	3,897	4,613
Central Services	0	0	0
Student Transportation	0	1,078	(1,078)
Food Services	0	0	0
Community Services	5,972,862	6,736,577	(763,715)
Capital Outlay	0	0	0
Interest and Bank Charges	0	0	0
<b>TOTAL EXPENDITURES</b>	<b>6,398,948</b>	<b>7,143,940</b>	<b>(744,992)</b>
<b>EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>141,724</b>	<b>3,776</b>	<b>(137,948)</b>
<b>OTHER FINANCING SOURCES/(USES)</b>			
Operating Transfers In	0	310,339	310,339
Operating Transfers (Out)	(141,724)	(314,115)	(172,391)
Proceeds from Sales of Fixed Assets and NR Collection	0	0	0
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>(141,724)</b>	<b>(3,776)</b>	<b>137,948</b>
<b>EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FUND BALANCES, Beginning of Year</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FUND BALANCES, End of Year</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<i>Sixteenth Section Fund</i>			<i>1982 Sales Tax Maintenance Fund</i>		
<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable/ (Unfavorable)</i>	<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable/ (Unfavorable)</i>
\$0	\$0	\$0	\$0	\$0	\$0
0	0	0	3,474,101	3,786,455	312,354
0	401	401	141,250	166,228	24,978
280	0	(280)	2,000	1,365	(635)
0	0	0	0	0	0
0	0	0	0	0	0
280	401	121	3,617,351	3,954,048	336,697
13,606	8,606	5,000	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	26,281	24,596	1,685
0	0	0	0	0	0
0	0	0	33,530	33,650	(120)
0	0	0	3,669,089	3,131,701	537,388
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
4,000	0	4,000	20,000	23,320	(3,320)
0	0	0	0	0	0
17,606	8,606	9,000	3,748,900	3,213,267	535,633
(17,326)	(8,205)	9,121	(131,549)	740,781	872,330
0	0	0	0	13,521	13,521
0	0	0	0	0	0
0	0	0	0	219	219
0	0	0	0	13,740	13,740
(17,326)	(8,205)	9,121	(131,549)	754,521	886,070
17,435	17,435	0	3,324,485	3,324,485	0
\$109	\$9,230	\$9,121	\$3,192,936	\$4,079,006	\$886,070

(Continued)

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Supplementary Combining Statement of Revenues, Expenditures and Changes in Fund Balances -  
Budget (GAAP Basis) and Actual - Special Revenue Funds

For the Year Ended June 30, 1998, with Comparative Actual Totals for the Year Ended  
June 30, 1997

	<i>Adult Education</i>		
	<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable/ (Unfavorable)</i>
<b>REVENUES:</b>			
Local Sources:			
Ad Valorem Taxes	\$0	\$0	\$0
Sales and Use Taxes	0	0	0
Interest Income	0	0	0
Other	0	5,584	5,584
State Sources	83,845	83,100	(745)
Federal Sources	146,270	75,052	(71,218)
<b>TOTAL REVENUES</b>	<b>230,115</b>	<b>163,736</b>	<b>(66,379)</b>
<b>EXPENDITURES:</b>			
Current:			
Instruction:			
Regular Programs	0	0	0
Special Programs	0	0	0
Adult and Continuing Education	325,110	275,545	49,565
Support Services:			
Student Services	0	0	0
Instructional Staff Support	1,500	0	1,500
General Administration	0	0	0
School Administration	20,000	21,803	(1,803)
Business Services	0	0	0
Plant Services	4,320	5,457	(1,137)
Central Services	0	0	0
Student Transportation	0	0	0
Food Services	0	0	0
Community Services	100	0	100
Capital Outlay	0	0	0
Interest and Bank Charges	0	0	0
<b>TOTAL EXPENDITURES</b>	<b>351,030</b>	<b>302,805</b>	<b>48,225</b>
<b>EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(120,915)</b>	<b>(139,069)</b>	<b>(18,154)</b>
<b>OTHER FINANCING SOURCES/(USES)</b>			
Operating Transfers In	123,758	141,831	18,073
Operating Transfers (Out)	(2,843)	(2,762)	81
Proceeds from Sales of Fixed Assets and NR Collection	0	0	0
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>120,915</b>	<b>139,069</b>	<b>18,154</b>
<b>EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FUND BALANCES, Beginning of Year</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FUND BALANCES, End of Year</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

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<b>Vocational Education Fund</b>		
<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable/ (Unfavorable)</i>
\$0	\$0	\$0
0	0	0
0	0	0
0	0	0
0	0	0
320,577	269,690	(50,887)
<u>320,577</u>	<u>269,690</u>	<u>(50,887)</u>

<b>Drug Free Schools</b>		
<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable/ (Unfavorable)</i>
\$0	\$0	\$0
0	0	0
0	0	0
0	0	0
0	0	0
154,278	139,955	(14,323)
<u>154,278</u>	<u>139,955</u>	<u>(14,323)</u>

382,589	352,600	29,989
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
<u>382,589</u>	<u>352,600</u>	<u>29,989</u>
(62,012)	(82,910)	(20,898)
77,860	82,910	5,050
(15,848)	0	15,848
0	0	0
<u>62,012</u>	<u>82,910</u>	<u>20,898</u>
0	0	0
0	0	0
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

24,609	11,491	13,118
0	0	0
0	0	0
83,676	84,593	(917)
20,800	17,799	3,001
654	1,059	(405)
0	0	0
0	0	0
21,140	21,643	(503)
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
<u>150,879</u>	<u>136,585</u>	<u>14,294</u>
3,399	3,370	(29)
0	0	0
(3,399)	(3,370)	29
0	0	0
<u>(3,399)</u>	<u>(3,370)</u>	<u>29</u>
0	0	0
0	0	0
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

(Continued)

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Supplementary Combining Statement of Revenues, Expenditures and Changes in Fund Balances -  
Budget (GAAP Basis) and Actual - Special Revenue Funds

For the Year Ended June 30, 1998, with Comparative Actual Totals for the Year Ended  
June 30, 1997

	<b>8(g) Special Projects Funds</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable/ (Unfavorable)</b>
<b>REVENUES:</b>			
Local Sources:			
Ad Valorem Taxes	\$0	\$0	\$0
Sales and Use Taxes	0	0	0
Interest Income	0	0	0
Other	2,010	0	(2,010)
State Sources	1,935,219	1,671,057	(264,162)
Federal Sources	238,065	0	(238,065)
<b>TOTAL REVENUES</b>	<b>2,175,294</b>	<b>1,671,057</b>	<b>(504,237)</b>
<b>EXPENDITURES:</b>			
Current:			
Instruction:			
Regular Programs	1,644,586	1,303,739	340,847
Special Programs	0	25,693	(25,693)
Adult and Continuing Education	0	0	0
Support Services:	0		
Student Services	0	853	(853)
Instructional Staff Support	530,708	402,192	128,516
General Administration	0	0	0
School Administration	0	0	0
Business Services	0	0	0
Plant Services	0	2,397	(2,397)
Central Services	0	0	0
Student Transportation	0	435	(435)
Food Services	0	0	0
Community Services	0	0	0
Capital Outlay	0	0	0
Interest and Bank Charges	0	0	0
<b>TOTAL EXPENDITURES</b>	<b>2,175,294</b>	<b>1,735,309</b>	<b>439,985</b>
<b>EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>0</b>	<b>(64,252)</b>	<b>(64,252)</b>
<b>OTHER FINANCING SOURCES/(USES)</b>			
Operating Transfers In	0	67,458	67,458
Operating Transfers (Out)	0	(3,206)	(3,206)
Proceeds from Sales of Fixed Assets and NR Collection	0	0	0
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>0</b>	<b>64,252</b>	<b>64,252</b>
<b>EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FUND BALANCES, Beginning of Year</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>FUND BALANCES, End of Year</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>



**Education for Economic Security Act  
(EESA)-TITLE II FUND**

<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable/ (Unfavorable)</i>
\$0	\$0	\$0
0	0	0
0	0	0
0	0	0
0	0	0
141,736	108,056	(33,680)
<u>141,736</u>	<u>108,056</u>	<u>(33,680)</u>

**Crystal Academy**

<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable/ (Unfavorable)</i>
\$338,937	\$290,334	(\$48,603)
0	0	0
0	3,379	3,379
0	0	0
0	0	0
0	0	0
<u>338,937</u>	<u>293,713</u>	<u>(45,224)</u>

11,891	14,598	(2,707)
0	0	0
0	0	0
0	98	(98)
125,720	90,162	35,558
651	651	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
<u>138,262</u>	<u>105,509</u>	<u>32,753</u>

291,035	300,188	(9,153)
0	0	0
0	0	0
0	0	0
0	0	0
11,157	11,157	0
1,100	1,203	(103)
0	0	0
35,645	31,162	4,483
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
<u>338,937</u>	<u>343,710</u>	<u>(4,773)</u>

3,474	2,547	(927)
0	0	0
(3,474)	(2,547)	927
0	0	0
<u>(3,474)</u>	<u>(2,547)</u>	<u>927</u>

0	(49,997)	(49,997)
0	56,311	56,311
0	(6,314)	(6,314)
0	0	0
<u>0</u>	<u>49,997</u>	<u>49,997</u>

0	0	0
0	0	0
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

0	0	0
0	0	0
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

(Continued)

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Supplementary Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Budget (GAAP Basis) and Actual - Special Revenue Funds

For the Year Ended June 30, 1998, with Comparative Actual Totals for the Year Ended June 30, 1997

	<i>Migrant Hasbro-Child Foundation</i>		
	<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable/ (Unfavorable)</i>
<b>REVENUES:</b>			
Local Sources:			
Ad Valorem Taxes	\$0	\$0	\$0
Sales and Use Taxes	0	0	0
Interest Income	0	228	228
Other	0	6,212	6,212
State Sources	0	0	0
Federal Sources	0	0	0
<b>TOTAL REVENUES</b>	<b>0</b>	<b>6,440</b>	<b>6,440</b>
<b>EXPENDITURES:</b>			
Current:			
Instruction:			
Regular Programs	0	0	0
Special Programs	0	0	0
Adult and Continuing Education	0	0	0
Support Services:			
Student Services	0	6,440	(6,440)
Instructional Staff Support	10,520	0	10,520
General Administration	0	0	0
School Administration	0	0	0
Business Services	0	0	0
Plant Services	0	0	0
Central Services	0	0	0
Student Transportation	0	0	0
Food Services	0	0	0
Community Services	0	0	0
Capital Outlay	0	0	0
Interest and Bank Charges	0	0	0
<b>TOTAL EXPENDITURES</b>	<b>10,520</b>	<b>6,440</b>	<b>4,080</b>
<b>EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(10,520)</b>	<b>0</b>	<b>10,520</b>
<b>OTHER FINANCING SOURCES/(USES)</b>			
Operating Transfers In	0	0	0
Operating Transfers (Out)	0	0	0
Proceeds from Sales of Fixed Assets and NR Collection	0	0	0
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>(10,520)</b>	<b>0</b>	<b>10,520</b>
<b>FUND BALANCES, Beginning of Year</b>	<b>10,520</b>	<b>0</b>	<b>10,520</b>
<b>FUND BALANCES, End of Year</b>	<b>\$0</b>	<b>\$0</b>	<b>\$21,040</b>

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<i>School To Work</i>			<i>LA Goals 2000 Title III</i>		
<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable/ (Unfavorable)</i>	<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable/ (Unfavorable)</i>
\$0	\$0	\$0	\$0	\$0	\$0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	50,000	50,000	0
45,180	48,008	2,828	0	0	0
<u>45,180</u>	<u>48,008</u>	<u>2,828</u>	<u>50,000</u>	<u>50,000</u>	<u>0</u>
32,292	30,461	1,831	44,040	45,628	(1,588)
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	207	(207)
12,188	16,903	(4,715)	2,796	2,825	(29)
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	2,880	1,200	1,680
0	0	0	0	0	0
700	644	56	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
<u>45,180</u>	<u>48,008</u>	<u>(2,828)</u>	<u>49,716</u>	<u>49,860</u>	<u>(144)</u>
0	0	0	284	140	(144)
0	0	0	0	0	0
0	0	0	(284)	(140)	144
0	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>(284)</u>	<u>(140)</u>	<u>144</u>
0	0	0	0	0	0
0	0	0	0	0	0
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

(Continued)

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Supplementary Combining Statement of Revenues, Expenditures and Changes in Fund Balances -  
Budget (GAAP Basis) and Actual - Special Revenue Funds

For the Year Ended June 30, 1998, with Comparative Actual Totals for the Year Ended June 30, 1997

	1998 Totals			Total 1997 Actual
	Budget	Actual	Variance Favorable/ (Unfavorable)	
<b>REVENUES:</b>				
Local Sources:				
Ad Valorem Taxes	\$338,937	\$290,334	(\$48,603)	\$20,507
Sales and Use Taxes	3,474,101	3,786,455	312,354	3,315,678
Interest Income	211,250	240,551	29,301	215,603
Other	806,290	831,234	24,944	828,710
State Sources	2,513,525	1,830,534	(682,991)	399,922
Federal Sources	19,417,197	19,860,059	442,862	17,630,283
<b>TOTAL REVENUES</b>	<b>26,761,300</b>	<b>26,839,167</b>	<b>77,867</b>	<b>22,410,703</b>
<b>EXPENDITURES:</b>				
Current:				
Instruction:				
Regular Programs	6,279,156	7,317,138	(1,037,982)	5,274,728
Special Programs	2,601,010	963,724	1,637,286	887,970
Adult and Continuing Education	825,110	322,124	502,986	323,417
Support Services:				
Student Services	235,734	358,218	(122,484)	283,603
Instructional Staff Support	1,613,411	1,173,785	439,626	850,233
General Administration	45,008	45,444	(436)	37,872
School Administration	190,811	169,813	20,998	144,444
Business Services	34,530	34,440	90	45,591
Plant Services	3,938,014	3,481,499	456,515	3,499,858
Central Services	0	22,824	(22,824)	44,979
Student Transportation	15,026	86,568	(71,542)	24,351
Food Services	6,115,600	6,148,486	(32,886)	5,960,259
Community Services	5,998,982	6,814,750	(815,768)	5,709,866
Capital Outlay	266,594	302,997	(36,403)	64,499
Interest and Bank Charges	0	0	0	0
<b>TOTAL EXPENDITURES</b>	<b>28,158,986</b>	<b>27,241,810</b>	<b>917,176</b>	<b>23,151,670</b>
<b>EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(1,397,686)</b>	<b>(402,643)</b>	<b>995,043</b>	<b>(740,967)</b>
<b>OTHER FINANCING SOURCES/(USES)</b>				
Operating Transfers In	1,211,218	1,757,690	546,472	1,650,337
Operating Transfers (Out)	(303,432)	(508,554)	(205,122)	(522,740)
Proceeds from Sales of Fixed Assets and NR Collection	0	219	219	0
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>907,786</b>	<b>1,249,355</b>	<b>341,569</b>	<b>1,127,597</b>
<b>EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>(489,900)</b>	<b>846,712</b>	<b>1,336,612</b>	<b>386,630</b>
<b>FUND BALANCES, Beginning of Year</b>	<b>5,252,023</b>	<b>5,221,438</b>	<b>(30,585)</b>	<b>4,834,808</b>
<b>FUND BALANCES, End of Year</b>	<b>\$4,762,123</b>	<b>\$6,068,150</b>	<b>\$1,306,027</b>	<b>\$5,221,438</b>

## **DEBT SERVICE FUNDS**

*The Debt Service Funds are used to accumulate monies for the payment of bond issues and certificates of indebtedness. The bond issues and certificates of indebtedness are financed by sales tax collections and special property tax levies on property within the territorial limits of the school system. The School System maintains the following Debt Service Funds:*

**SALES TAX BOND FUND  
HAMMOND DISTRICT NO. 1 FUND  
AMITE DISTRICT NO. 102 FUND  
LORANGER DISTRICT NO. 104 FUND  
CHAMP COOPER DISTRICT NO. 106 FUND  
KENTWOOD DISTRICT NO. 107 FUND  
PONCHATOULA DISTRICT NO. 108 FUND  
TICKFAW DISTRICT NO. 110 FUND  
CONSOLIDATED DISTRICT NO. 116 FUND**

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Supplementary Combining Balance Sheet - Debt Service Funds

As of June 30, 1998, with Comparative Totals for June 30, 1997

	<i>Sales Tax Bond Fund</i>	<i>Hammond District #1</i>	<i>Amite District #102</i>	<i>Loranger District #104</i>
<b>ASSETS</b>				
Cash and Cash Equivalents	\$384,393	\$641,502	\$145,952	\$0
Restricted Cash and Cash Equivalents	541,298	0	0	0
Investments	0	51,908	44,788	0
Ad Valorem Taxes Receivable	0	0	0	0
Accrued Interest Receivable	10,073	0	0	0
<b>TOTAL ASSETS</b>	<b>\$935,764</b>	<b>\$693,410</b>	<b>\$190,740</b>	<b>\$0</b>
<b>LIABILITIES AND FUND EQUITY</b>				
Liabilities:				
Matured Bonds and Interest Payable	\$273,793	\$47,249	\$0	\$0
<b>TOTAL LIABILITIES</b>	<b>273,793</b>	<b>47,249</b>	<b>0</b>	<b>0</b>
Fund Equity:				
Fund Balances:				
Reserved for Debt Service	661,971	646,161	190,740	0
<b>TOTAL FUND EQUITY</b>	<b>661,971</b>	<b>646,161</b>	<b>190,740</b>	<b>0</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$935,764</b>	<b>\$693,410</b>	<b>\$190,740</b>	<b>\$0</b>

<i>Champ Cooper District #106</i>	<i>Kentwood District #107</i>	<i>Ponchatoula District #108</i>	<i>Tickfaw District #110</i>	<i>Consolidated District #116</i>	<i>1997 Refunding</i>	<i>Totals</i>	
						<i>1998</i>	<i>1997</i>
\$22,597	\$153,979	\$308,672	\$3,013	\$22,929	\$16,898	\$1,699,935	\$1,757,508
0	0	0	0	8,640	0	549,938	596,385
1,527	7,104	403,549	4,684	63,963	0	577,523	587,590
0	0	0	0	0	0	0	9,527
0	0	0	0	0	0	10,073	10,073
<u>\$24,124</u>	<u>\$161,083</u>	<u>\$712,221</u>	<u>\$7,697</u>	<u>\$95,532</u>	<u>\$16,898</u>	<u>\$2,837,469</u>	<u>\$2,961,083</u>
\$0	\$0	\$0	\$0	\$0	\$0	\$321,042	\$274,085
0	0	0	0	0	0	321,042	274,085
24,124	161,083	712,221	7,697	95,532	16,898	2,516,427	2,686,998
24,124	161,083	712,221	7,697	95,532	16,898	2,516,427	2,686,998
<u>\$24,124</u>	<u>\$161,083</u>	<u>\$712,221</u>	<u>\$7,697</u>	<u>\$95,532</u>	<u>\$16,898</u>	<u>\$2,837,469</u>	<u>\$2,961,083</u>

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

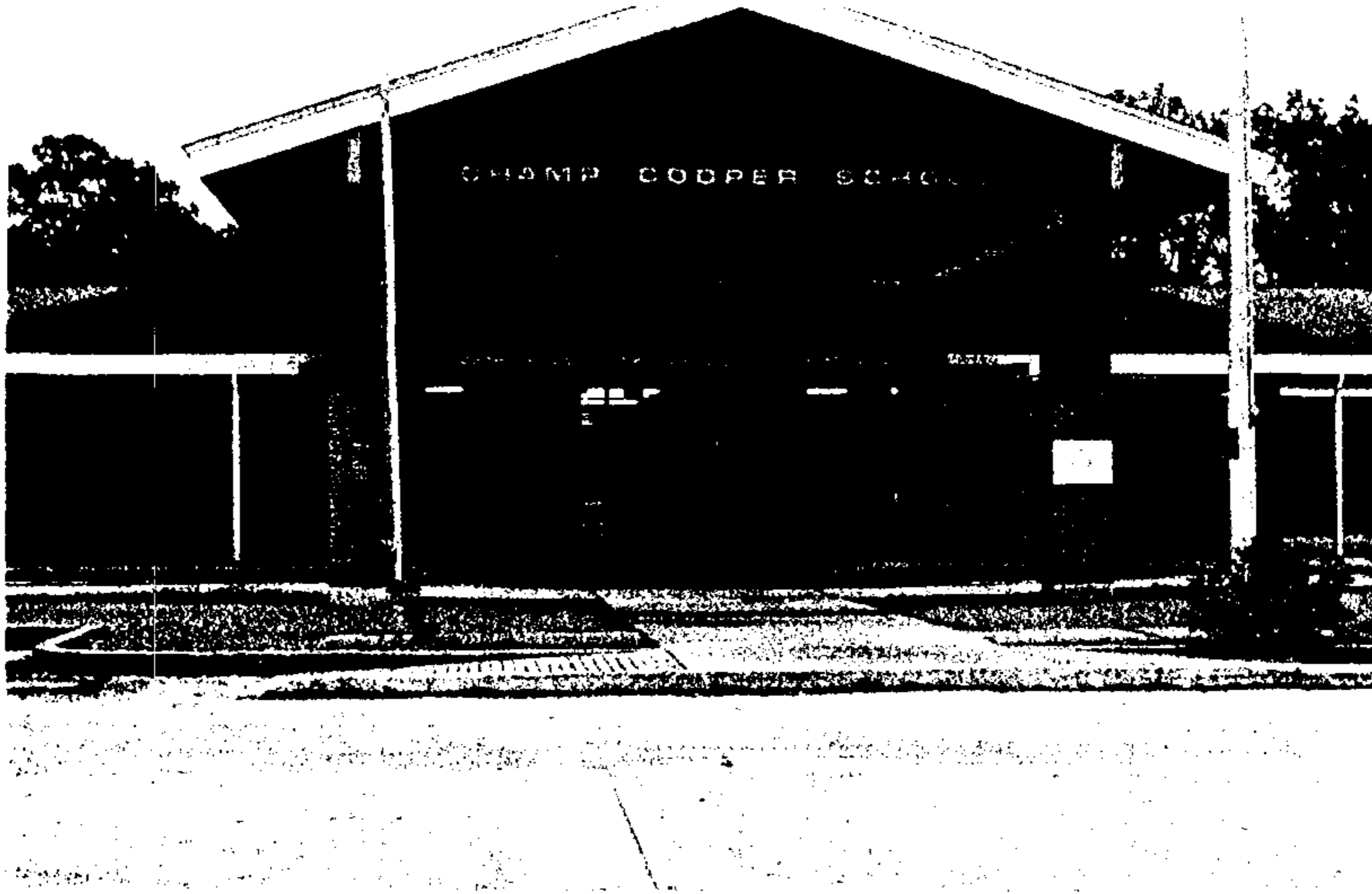
Supplementary Combining Statement of Revenues, Expenditures and Changes in Fund Balances -  
Debt Service Funds

For the Year Ended June 30, 1998, with Comparative Totals for the Year Ended June 30, 1997

	<u>Sales Tax Bond Fund</u>	<u>Hammond District #1</u>	<u>Amite District #102</u>	<u>Loranger District #104</u>
<b>REVENUES</b>				
Local Sources:				
Taxes:				
Ad Valorem	\$0	\$1,644,340	\$83,686	\$26
Sales and Use	3,288,069	0	60,392	0
Interest Income	53,733	12,997	9,193	104
<b>TOTAL REVENUES</b>	<u>3,341,802</u>	<u>1,657,337</u>	<u>153,271</u>	<u>130</u>
<b>EXPENDITURES</b>				
Current:				
General Administration	21,345	63,172	3,463	0
Debt Service:				
Principal Retirement	2,110,000	580,000	480,000	0
Interest and Bank Charges	1,208,107	794,871	46,712	0
<b>TOTAL EXPENDITURES</b>	<u>3,339,452</u>	<u>1,438,043</u>	<u>530,175</u>	<u>0</u>
<b>EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	2,350	219,294	(376,904)	130
<b>OTHER FINANCING SOURCES/(USES)</b>				
Proceeds of Refunding Bonds and Note Payable	0	0	0	0
Payment to Refunded Bond Escrow Payment	0	0	0	0
Operating Transfers In	0	5,212	0	0
Operating Transfer (Out)	(46,447)	0	0	0
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<u>(46,447)</u>	<u>5,212</u>	<u>0</u>	<u>0</u>
<b>EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	(44,097)	224,506	(376,904)	130
<b>FUND BALANCES, Beginning of Year</b>	706,068	419,777	567,643	2,364
<b>FUND BALANCES, End of Year</b>	<u>\$661,971</u>	<u>\$644,283</u>	<u>\$190,739</u>	<u>\$2,494</u>



Champ Cooper District #106	Kentwood District #107	Ponchatoula District #108	Tickfaw District #110	Consolidated District #116	1997 Refunding	Totals	
						1998	1997
\$151,225	\$202,378	\$537,812	\$15,027	\$135,922	\$0	\$2,770,416	\$2,981,438
0	0	0	0	0	0	3,348,461	3,539,840
580	4,896	26,570	589	5,852	219	114,733	138,662
151,805	207,274	564,382	15,616	141,774	219	6,233,610	6,659,940
5,635	7,605	19,938	562	5,060	0	126,780	134,433
50,000	85,000	230,000	20,000	80,000	0	3,635,000	3,512,500
76,802	150,594	265,363	4,560	74,184	0	2,621,193	3,314,532
132,437	243,199	515,301	25,122	159,244	0	6,382,973	6,961,465
19,368	(35,925)	49,081	(9,506)	(17,470)	219	(149,363)	(301,525)
0	0	0	0	0	0	0	(23,620,000)
0	0	0	0	0	0	0	23,975,000
0	0	20,027	0	0	0	25,239	0
0	0	0	0	0	0	(46,447)	0
0	0	20,027	0	0	0	(21,208)	355,000
19,368	(35,925)	69,108	(9,506)	(17,470)	219	(170,571)	53,475
4,755	197,009	641,695	18,620	112,388	16,679	2,686,998	2,633,523
\$24,123	\$161,084	\$710,803	\$9,114	\$94,918	\$16,898	\$2,516,427	\$2,686,998



## **Champ Cooper Elementary School**

Photo courtesy of Tangipahoa Parish School System Public Information Office

## **CAPITAL PROJECTS FUNDS**

*The Capital Projects Funds account for the district wide construction and improvement of public school facilities. Financing has been provided by the proceeds from various sales and general obligation bonds. The School System maintains the following Capital Projects Funds:*

### **1982 SALES TAX BUILDING FUND**

The 1982 Sales Tax Building Fund is used to account for the construction and renovation of major school facilities within the parish. A \$26,000,000 bond issue in May, 1983 and an additional \$9,000,000 bond issue in August, 1985, both funded by a one (1) percent parish-wide sales and use tax and earnings on investments, provides the major portion of the financing.

### **1982 SALES TAX PAY-AS-YOU-GO FUND**

The 1982 Sales Tax Pay-As-You-Go Fund is used to accumulate the remaining avails of the 1982 Sales and Use Tax after all debt service and maintenance requirements have been met. These funds, together with earnings on investments, are used for the construction and renovation of parish school facilities.

### **DISTRICT FUNDS**

The various district funds are used to account for the construction and renovation of school facilities within the respective school districts. Bond issues funded by ad valorem taxes within the various school districts and earnings on investments provide the majority of the financing. Other sources of revenues include litigations or insurance proceeds.

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Supplementary Combining Balance Sheet - Capital Projects Funds

As of June 30, 1998, with Comparative Totals for June 30, 1997

	<b>1982 Sales Tax Building</b>	<b>1982 Sales Tax Pay-As-You-Go</b>	<b>Hammond District #1</b>	<b>Construction District #106 Champ Cooper</b>
<b>ASSETS</b>				
Cash and Cash Equivalents	\$3,966	\$1,654,316	\$229,003	\$1,903
Investments	0	432,382	2,559,426	63,516
Notes Receivable	0	0	0	0
Accrued Interest	0	0	766	0
Due From Other Funds	0	0	0	0
Other Receivable	0	0	0	0
<b>TOTAL ASSETS</b>	<b>\$3,966</b>	<b>\$2,086,698</b>	<b>\$2,789,195</b>	<b>\$65,419</b>
<b>LIABILITIES AND FUND EQUITY</b>				
Liabilities:				
Accounts Payable	\$806	\$63,379	\$8,284	\$0
Deferred Revenues	0	0	0	0
Due to Other Funds	0	40,000	0	0
<b>TOTAL LIABILITIES</b>	<b>806</b>	<b>103,379</b>	<b>8,284</b>	<b>0</b>
Fund Equity:				
Fund Balances:				
Reserved for Encumbrances	0	271,409	72,957	23,764
Unreserved - Undesignated	3,160	1,711,910	2,707,954	41,655
<b>TOTAL FUND EQUITY</b>	<b>3,160</b>	<b>1,983,319</b>	<b>2,780,911</b>	<b>65,419</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$3,966</b>	<b>\$2,086,698</b>	<b>\$2,789,195</b>	<b>\$65,419</b>

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<i>Ponchatoula Settlement Fund</i>	<i>Westside Settlement Fund</i>	<i>Construction District #108 Ponchatoula</i>	<i>Construction District #116 Sumner</i>	<i>Construction District #107 Kentwood</i>	<i>D.C. Reeves Settlement Fund</i>
\$92,292	\$77,335	\$13,798	\$3,968	\$3,739	\$0
297,283	0	417,349	0	22,077	0
0	0	0	0	0	0
0	0	0	0	284	0
40,000	0	0	0	0	0
0	0	0	0	0	0
<u>\$429,575</u>	<u>\$77,335</u>	<u>\$431,147</u>	<u>\$3,968</u>	<u>\$26,100</u>	<u>\$0</u>
\$0	\$2,722	\$0	\$0	\$0	\$0
0	0	0	0	0	0
0	0	0	0	0	0
<u>0</u>	<u>2,722</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	0	0	0	0	0
429,575	74,613	431,147	3,968	26,100	0
<u>429,575</u>	<u>74,613</u>	<u>431,147</u>	<u>3,968</u>	<u>26,100</u>	<u>0</u>
<u>\$429,575</u>	<u>\$77,335</u>	<u>\$431,147</u>	<u>\$3,968</u>	<u>\$26,100</u>	<u>\$0</u>

(Continued)

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Supplementary Combining Balance Sheet - Capital Projects Funds (Continued)

As of June 30, 1998, with Comparative Totals for June 30, 1997

	<i>Performance Contract Fund</i>	<i>Ponchatoula Jr. High Fire Fund</i>	<i>Sale of Hammond</i>
	-----	-----	-----
<b>ASSETS</b>			
Cash and Cash Equivalents	\$0	\$69,987	\$36,976
Investments	0	181	197,769
Notes Receivable	0	0	42,193
Accrued Interest	0	0	0
Due From Other Funds	0	0	0
Other Receivable	166,667	0	0
	-----	-----	-----
<b>TOTAL ASSETS</b>	<b>\$166,667</b>	<b>\$70,168</b>	<b>\$276,938</b>
	-----	-----	-----
<b>LIABILITIES AND FUND EQUITY</b>			
Liabilities:			
Accounts Payable	\$309,276	\$5,300	\$0
Deferred Revenues	0	0	42,193
Due to Other Funds	0	0	0
	-----	-----	-----
<b>TOTAL LIABILITIES</b>	<b>309,276</b>	<b>5,300</b>	<b>42,193</b>
	-----	-----	-----
Fund Equity:			
Fund Balances:			
Reserved for Encumbrances	0	0	234,745
Unreserved - Undesignated	(142,609)	64,868	0
	-----	-----	-----
<b>TOTAL FUND EQUITY</b>	<b>(142,609)</b>	<b>64,868</b>	<b>234,745</b>
	-----	-----	-----
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$166,667</b>	<b>\$70,168</b>	<b>\$276,938</b>
	-----	-----	-----

<b>Ponchatoula Elementary Settlement</b>	<b>Kentwood Property Sale</b>	<b>Totals</b>	
		<b>1998</b>	<b>1997</b>
\$297	\$4,176	\$2,191,756	\$2,478,262
67,102	0	4,057,085	5,075,382
0	0	42,193	45,195
0	0	1,050	1,326
0	0	40,000	40,000
0	0	166,667	0
<b>\$67,399</b>	<b>\$4,176</b>	<b>\$6,498,751</b>	<b>\$7,640,165</b>
\$0	\$0	\$389,767	\$297,222
0	0	42,193	45,195
0	0	40,000	99,127
0	0	471,960	441,544
0	0	602,875	1,863,165
67,399	4,176	5,423,916	5,335,456
67,399	4,176	6,026,791	7,198,621
<b>\$67,399</b>	<b>\$4,176</b>	<b>\$6,498,751</b>	<b>\$7,640,165</b>

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Supplementary Combining Statement of Revenues, Expenditures and Changes in Fund Balances -  
Capital Projects Funds

For the Year Ended June 30, 1998, with Comparative Totals for the Year Ended June 30, 1997

	<u>1982</u> <u>Sales Tax</u> <u>Building</u>	<u>1982</u> <u>Sales Tax</u> <u>Pay-As-You-Go</u>	<u>Hammond</u> <u>District #1</u>	<u>Construction</u> <u>District #106</u> <u>Champ Cooper</u>
<b>REVENUES</b>				
<i>Local Sources:</i>				
Sales and Use Tax	\$0	\$1,820,627	\$0	\$0
Interest Income	221	100,160	221,557	4,393
Litigation Settlements	0	0	0	0
Other	0	2,200	0	0
<b>TOTAL REVENUES</b>	<u>221</u>	<u>1,922,987</u>	<u>221,557</u>	<u>4,393</u>
<b>EXPENDITURES</b>				
<i>Current:</i>				
Regular Instruction	0	229,414	89,741	0
Special Instruction	0	0	0	0
Instructional Staff Support	0	0	0	0
General Administration	0	10,854	0	0
Business Services	0	0	0	0
Plant Services	0	0	0	0
Capital Outlay	0	1,060,929	1,530,523	1,607
Interest and Bank Charges	0	0	0	0
<b>TOTAL EXPENDITURES</b>	<u>0</u>	<u>1,301,197</u>	<u>1,620,264</u>	<u>1,607</u>
<b>EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>221</u>	<u>621,790</u>	<u>(1,398,707)</u>	<u>2,786</u>
<b>OTHER FINANCING SOURCES/(USES)</b>				
Operating Transfers In	0	44,755	270,171	0
Operating Transfers (Out)	0	(183,103)	(119,514)	0
Proceeds from Sale of Fixed Assets and NR Collection	0	0	0	0
Proceeds of Refunding Bonds and Note Payable	0	0	0	0
Payment to Refunded Bond Escrow Payment	0	0	0	0
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<u>0</u>	<u>(138,348)</u>	<u>150,657</u>	<u>0</u>
<b>EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<u>221</u>	<u>483,442</u>	<u>(1,248,050)</u>	<u>2,786</u>
<b>FUND BALANCES, Beginning of Year</b>	<u>2,939</u>	<u>1,499,877</u>	<u>4,028,961</u>	<u>62,633</u>
<b>FUND BALANCES, End of Year</b>	<u>\$3,160</u>	<u>\$1,983,319</u>	<u>\$2,780,911</u>	<u>\$65,419</u>



<i>Ponchatoula Settlement Fund</i>	<i>Westside Settlement Fund</i>	<i>Construction District #108 Ponchatoula</i>	<i>Construction District #116 Sumner</i>	<i>Construction District #107 Kentwood</i>	<i>D.C. Reeves Settlement Fund</i>
\$0	\$0	\$0	\$0	\$0	\$0
17,758	0	29,877	0	1,159	0
0	0	0	0	0	0
0	0	0	0	0	0
17,758	0	29,877	0	1,159	0
0	0	125,681	0	1,365	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	33,377	69,780	0	686	0
0	0	0	0	0	0
0	33,377	195,461	0	2,051	0
17,758	(33,377)	(165,584)	0	(892)	0
0	0	0	0	0	0
0	0	0	0	0	(10,953)
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	(10,953)
17,758	(33,377)	(165,584)	0	(892)	(10,953)
411,817	107,990	596,731	3,968	26,992	10,953
<u>\$429,575</u>	<u>\$74,613</u>	<u>\$431,147</u>	<u>\$3,968</u>	<u>\$26,100</u>	<u>\$0</u>

(Continued)

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Supplementary Combining Statement of Revenues, Expenditures and Changes in Fund Balances -  
Capital Projects Funds (Continued)

For the Year Ended June 30, 1998, with Comparative Totals for the Year Ended June 30, 1997

	<i>Ponchatoula Jr. High Fire Fund</i>	<i>Performance Contract</i>	<i>Sale of Hammond</i>
<b>REVENUES</b>			
Local Sources:			
Sales and Use Tax	\$0	\$0	\$0
Interest Income	19,801	0	19,456
Litigation Settlements	0	0	0
Other Revenues	0	166,667	0
<b>TOTAL REVENUES</b>	<b>19,801</b>	<b>166,667</b>	<b>19,456</b>
<b>EXPENDITURES</b>			
Current:			
Regular Instruction	49,823	0	0
Special Instruction	0	0	0
Instruction Staff Support	6,178	0	0
General Administration	0	109	0
Business Services	0	0	0
Plant Services	0	0	0
Capital Outlay	30,609	309,167	0
Interest and Bank Charges	0	0	0
<b>TOTAL EXPENDITURES</b>	<b>86,610</b>	<b>309,276</b>	<b>0</b>
<b>EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(66,809)</b>	<b>(142,609)</b>	<b>19,456</b>
<b>OTHER FINANCING SOURCES/(USES)</b>			
Operating Transfers In	0	0	0
Operating Transfers (Out)	(33,802)	0	0
Proceeds from Sale of Fixed Assets and NR Collection	0	0	3,002
Proceeds of Refunding Bonds and Note Payable	0	0	0
Payment to Refunded Bond Escrow Payment	0	0	0
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>(33,802)</b>	<b>0</b>	<b>3,002</b>
<b>EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>(100,611)</b>	<b>(142,609)</b>	<b>22,458</b>
<b>FUND BALANCES, Beginning of Year</b>	<b>165,479</b>	<b>0</b>	<b>212,287</b>
<b>FUND BALANCES, End of Year</b>	<b>\$64,868</b>	<b>(\$142,609)</b>	<b>\$234,745</b>

<i>Ponchatoula Elementary Settlement</i>	<i>Kentwood Property Sale</i>	<i>Totals</i>	
		<i>1998</i>	<i>1997</i>
\$0	\$0	\$1,820,627	\$1,577,630
3,527	54	417,963	473,475
0	0	0	0
0	0	168,867	0
3,527	54	2,407,457	2,051,105
0	0	496,024	969,958
0	0	0	0
0	0	6,178	2,139
0	0	10,963	10,255
0	0	0	529
0	0	0	328,938
0	0	3,036,678	5,334,581
0	0	0	0
0	0	3,549,843	6,646,400
3,527	54	(1,142,386)	(4,595,295)
0	0	314,926	1,341,353
0	0	(347,372)	(1,341,353)
0	0	3,002	130,871
0	0	0	0
0	0	0	0
0	0	(29,444)	130,871
3,527	54	(1,171,830)	(4,464,424)
63,872	4,122	7,198,621	11,661,987
\$67,399	\$4,176	\$6,026,791	\$7,197,563

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Supplementary Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
Budget (GAAP Basis) and Actual - Capital Projects Funds

For the Year Ended June 30, 1998, with Comparative Actual Totals for the Year Ended June 30, 1997

	<b>1982 Sales Tax Building Fund</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
<b>REVENUES</b>			
Sales and Use Taxes	\$0	\$0	\$0
Interest Income	300	221	(79)
Litigation Settlements	0	0	0
Other Revenues	0	0	0
<b>TOTAL REVENUES</b>	<b>300</b>	<b>221</b>	<b>(79)</b>
<b>EXPENDITURES</b>			
Current:			
Regular Instruction	0	0	0
Special Instruction	0	0	0
Instructional Staff Support	0	0	0
General Administration	0	0	0
Business Services	0	0	0
Plant Services	0	0	0
Capital Outlay	0	0	0
Interest and Bank Charges	0	0	0
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>300</b>	<b>221</b>	<b>(79)</b>
<b>OTHER FINANCING SOURCES/(USES)</b>			
Operating Transfers In	0	0	0
Operating Transfers (Out)	0	0	0
Proceeds From Sale of Fixed Assets and NR Collection	0	0	0
Proceeds of Refunding Bonds and Note Payable	0	0	0
Payment to Refunded Bond Escrow Payment	0	0	0
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>300</b>	<b>221</b>	<b>(79)</b>
<b>FUND BALANCES, Beginning of Year</b>	<b>2,939</b>	<b>2,939</b>	<b>0</b>
<b>FUND BALANCES, End of Year</b>	<b>\$3,239</b>	<b>\$3,160</b>	<b>(\$79)</b>

**1982 Sales Tax Pay-As-You-Go Fund**

**Hammond District #1**

<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable (Unfavorable)</i>
\$1,809,773	\$1,820,627	\$10,854
39,923	100,160	60,237
0	0	0
0	2,200	2,200
<u>1,849,696</u>	<u>1,922,987</u>	<u>73,291</u>
272,763	229,414	43,349
0	0	0
0	0	0
0	10,854	(10,854)
0	0	0
0	0	0
1,573,859	1,060,929	512,930
0	0	0
<u>1,846,622</u>	<u>1,301,197</u>	<u>545,425</u>
3,074	621,790	618,716
34,345	44,755	10,410
(96,002)	(183,103)	(87,101)
0	0	0
0	0	0
0	0	0
<u>(61,657)</u>	<u>(138,348)</u>	<u>(76,691)</u>
(58,583)	483,442	542,025
1,499,877	1,499,877	0
<u>\$1,441,294</u>	<u>\$1,983,319</u>	<u>\$542,025</u>

<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable (Unfavorable)</i>
\$0	\$0	\$0
208,075	221,557	13,482
0	0	0
0	0	0
<u>208,075</u>	<u>221,557</u>	<u>13,482</u>
578,156	89,741	488,415
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
1,695,465	1,530,523	164,942
0	0	0
<u>2,273,621</u>	<u>1,620,264</u>	<u>653,357</u>
(2,065,546)	(1,398,707)	666,839
119,314	270,171	150,857
(64,095)	(119,514)	(55,419)
0	0	0
0	0	0
0	0	0
<u>55,219</u>	<u>150,657</u>	<u>95,438</u>
(2,010,327)	(1,248,050)	762,277
4,028,961	4,028,961	0
<u>\$2,018,634</u>	<u>\$2,780,911</u>	<u>\$762,277</u>

(Continued)

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Supplementary Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
Budget (GAAP Basis) and Actual - Capital Projects Funds (Continued)

For the Year Ended June 30, 1998, with Comparative Actual Totals for the Year Ended June 30, 1997

Construction District #106 - Champ Cooper

	<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable (Unfavorable)</i>
<b>REVENUES</b>			
Sales and Use Taxes	\$0	\$0	\$0
Interest Income	4,683	4,393	(290)
Litigation Settlements	0	0	0
Other Revenues	0	0	0
<b>TOTAL REVENUES</b>	<b>4,683</b>	<b>4,393</b>	<b>(290)</b>
<b>EXPENDITURES</b>			
Current:			
Regular Instruction	0	0	0
Special Instruction	0	0	0
Instructional Staff Support	0	0	0
General Administration	0	0	0
Business Services	0	0	0
Plant Services	0	0	0
Capital Outlay	69,064	1,607	67,457
Interest and Bank Charges	0	0	0
<b>TOTAL EXPENDITURES</b>	<b>69,064</b>	<b>1,607</b>	<b>67,457</b>
<b>EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(64,381)</b>	<b>2,786</b>	<b>67,167</b>
<b>OTHER FINANCING SOURCES/(USES)</b>			
Operating Transfers In	0	0	0
Operating Transfers (Out)	0	0	0
Proceeds From Sale of Fixed Assets and NR Collection	0	0	0
Proceeds of Refunding Bonds and Note Payable	0	0	0
Payment to Refunded Bond Escrow Payment	0	0	0
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>(64,381)</b>	<b>2,786</b>	<b>67,167</b>
<b>FUND BALANCES, Beginning of Year</b>	<b>62,633</b>	<b>62,633</b>	<b>0</b>
<b>FUND BALANCES, End of Year</b>	<b>(\$1,748)</b>	<b>\$65,419</b>	<b>\$67,167</b>

<b>Ponchatoula Settlement Fund</b>			<b>Hammond Westside Settlement Fund</b>		
<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
\$0	\$0	\$0	\$0	\$0	\$0
20,514	17,758	(2,756)	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
20,514	17,758	(2,756)	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
40,000	0	40,000	69,124	33,377	35,747
0	0	0	0	0	0
40,000	0	40,000	69,124	33,377	35,747
(19,486)	17,758	37,244	(69,124)	(33,377)	35,747
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
(19,486)	17,758	37,244	(69,124)	(33,377)	35,747
411,817	411,817	0	107,990	107,990	0
\$392,331	\$429,575	\$37,244	\$38,866	\$74,613	\$35,747

(Continued)

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Supplementary Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
Budget (GAAP Basis) and Actual - Capital Projects Funds (Continued)

For the Year Ended June 30, 1998, with Comparative Actual Totals for the Year Ended June 30, 1997

	<i>Construction District #108 - Ponchatoula</i>		
	<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable (Unfavorable)</i>
<b>REVENUES</b>			
Sales and Use Taxes	\$0	\$0	\$0
Interest Income	28,861	29,877	1,016
Litigation Settlements	0	0	0
Other Revenue	0	0	0
<b>TOTAL REVENUES</b>	<b>28,861</b>	<b>29,877</b>	<b>1,016</b>
<b>EXPENDITURES</b>			
Current:			
Regular Instruction	194,656	125,681	68,975
Special Instruction	0	0	0
Instructional Staff Support	0	0	0
General Administration	0	0	0
Business Services	0	0	0
Plant Services	0	0	0
Capital Outlay	244,195	69,780	174,415
Interest and Bank Charges	0	0	0
<b>TOTAL EXPENDITURES</b>	<b>438,851</b>	<b>195,461</b>	<b>243,390</b>
<b>EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(409,990)</b>	<b>(165,584)</b>	<b>244,406</b>
<b>OTHER FINANCING SOURCES/(USES)</b>			
Operating Transfers In	0	0	0
Operating Transfers (Out)	0	0	0
Proceeds From Sales of Fixed Assets and NR Collection	0	0	0
Proceeds of Refunding Bonds and Note Payable	0	0	0
Payment to Refunded Bond Escrow Payment	0	0	0
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>(409,990)</b>	<b>(165,584)</b>	<b>244,406</b>
<b>FUND BALANCES, Beginning of Year</b>	<b>596,731</b>	<b>596,731</b>	<b>0</b>
<b>FUND BALANCES, End of Year</b>	<b>\$186,741</b>	<b>\$431,147</b>	<b>\$244,406</b>





TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Supplementary Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
Budget (GAAP Basis) and Actual - Capital Projects Funds (Continued)

For the Year Ended June 30, 1998, with Comparative Actual Totals for the Year Ended June 30, 1997

	<i>D.C. Reeves Settlement Fund</i>		
	<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable (Unfavorable)</i>
<b>REVENUES</b>			
Sales and Use Taxes	\$0	\$0	\$0
Interest Income	0	0	0
Litigation Settlements	0	0	0
Other Revenue	0	0	0
<b>TOTAL REVENUES</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>EXPENDITURES</b>			
Current:			
Regular Instruction	0	0	0
Special Instruction	0	0	0
Instructional Staff Support	0	0	0
General Administration	0	0	0
Business Services	0	0	0
Plant Services	0	0	0
Capital Outlay	0	0	0
Interest and Bank Charges	0	0	0
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>OTHER FINANCING SOURCES/(USES)</b>			
Operating Transfers In	0	0	0
Operating Transfers (Out)	0	(10,953)	(10,953)
Proceeds From Sale of Fixed Assets and NR Collection	0	0	0
Proceeds of Refunding Bonds and Note Payable	0	0	0
Payment to Refunded Bond Escrow Payment	0	0	0
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>0</b>	<b>(10,953)</b>	<b>(10,953)</b>
<b>EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>0</b>	<b>(10,953)</b>	<b>(10,953)</b>
<b>FUND BALANCES, Beginning of Year</b>	<b>10,953</b>	<b>10,953</b>	<b>0</b>
<b>FUND BALANCES, End of Year</b>	<b>\$10,953</b>	<b>\$0</b>	<b>(\$10,953)</b>

<b>Ponchatoula Jr. High Fire</b>			<b>Performance Contract</b>		
<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>	<b>Budget</b>	<b>Actual</b>	<b>Variance Favorable (Unfavorable)</b>
\$0	\$0	\$0	\$0	\$0	\$0
9,040	19,801	10,761	0	0	0
0	0	0	0	0	0
0	0	0	0	166,667	166,667
9,040	19,801	10,761	0	166,667	166,667
114,531	49,823	64,708	0	0	0
0	0	0	0	0	0
0	6,178	(6,178)	0	0	0
0	0	0	0	109	(109)
0	0	0	0	0	0
0	0	0	0	0	0
6,525	30,609	(24,084)	1,093,250	309,167	784,083
0	0	0	0	0	0
121,056	86,610	34,446	1,093,250	309,276	783,974
(112,016)	(66,809)	45,207	(1,093,250)	(142,609)	950,641
9,235	0	9,235	1,093,250	0	(1,093,250)
(22,392)	(33,802)	11,410	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
(13,157)	(33,802)	20,645	1,093,250	0	(1,093,250)
(125,173)	(100,611)	65,852	0	(142,609)	(142,609)
165,479	165,479	0	0	0	0
\$40,306	\$64,868	\$65,852	\$0	(\$142,609)	(\$142,609)

(Continued)

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Supplementary Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
Budget (GAAP Basis) and Actual - Capital Projects Funds (Continued)

For the Year Ended June 30, 1998, with Comparative Actual Totals for the Year Ended June 30, 1997

	<i>Sale of Hammond</i>		
	<i>Budget</i>	<i>Actual</i>	<i>Variance Favorable (Unfavorable)</i>
<b>REVENUES</b>			
Sales and Use Taxes	\$0	\$0	\$0
Interest Income	4,686	19,456	14,770
Litigation Settlements	0	0	0
Other Revenue	0	0	0
<b>TOTAL REVENUES</b>	<b>4,686</b>	<b>19,456</b>	<b>14,770</b>
<b>EXPENDITURES</b>			
Current:			
Regular Instruction	0	0	0
Special Instruction	0	0	0
Instructional Staff Support	0	0	0
General Administration	0	0	0
Business Services	0	0	0
Plant Services	0	0	0
Capital Outlay	0	0	0
Interest and Bank Charges	0	0	0
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>4,686</b>	<b>19,456</b>	<b>14,770</b>
<b>OTHER FINANCING SOURCES/(USES)</b>			
Operating Transfers In	0	0	0
Operating Transfers (Out)	0	0	0
Proceeds From Sale of Fixed Assets and NR Collection	7,919	3,002	(4,917)
Proceeds of Refunding Bonds and Note Payable	0	0	0
Payment to Refunded Bond Escrow Payment	0	0	0
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>7,919</b>	<b>3,002</b>	<b>(4,917)</b>
<b>EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>12,605</b>	<b>22,458</b>	<b>9,853</b>
<b>FUND BALANCES, Beginning of Year</b>	<b>212,287</b>	<b>212,287</b>	<b>0</b>
<b>FUND BALANCES, End of Year</b>	<b>\$224,892</b>	<b>\$234,745</b>	<b>\$9,853</b>



TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Supplementary Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
Budget (GAAP Basis) and Actual - Capital Projects Funds (Continued)

For the Year Ended June 30, 1998, with Comparative Actual Totals for the Year Ended June 30, 1997

	1998 Totals			Total 1997 Actual
	Budget	Actual	Variance Favorable (Unfavorable)	
<b>REVENUES</b>				
Sales and Use Taxes	\$1,809,773	\$1,820,627	\$10,854	\$1,577,630
Interest Income	320,767	417,963	97,196	473,475
Litigation Settlements	0	0	0	0
Other Revenue	0	168,867	168,867	0
<b>TOTAL REVENUES</b>	<b>2,130,540</b>	<b>2,407,457</b>	<b>276,917</b>	<b>2,051,105</b>
<b>EXPENDITURES</b>				
Current:				
Regular Instruction	1,163,371	496,024	667,347	969,958
Special Instruction	0	0	0	0
Instructional Staff Support	0	6,178	(6,178)	2,139
General Administration	0	10,963	(10,963)	10,255
Business Services	0	0	0	529
Plant Services	0	0	0	328,938
Capital Outlay	4,806,578	3,036,678	1,769,900	5,334,581
Interest and Bank Charges	0	0	0	0
<b>TOTAL EXPENDITURES</b>	<b>5,969,949</b>	<b>3,549,843</b>	<b>2,420,106</b>	<b>6,646,400</b>
<b>EXCESS/(DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(3,839,409)</b>	<b>(1,142,386)</b>	<b>2,697,023</b>	<b>(4,595,295)</b>
<b>OTHER FINANCING SOURCES/(USES)</b>				
Operating Transfers In	1,256,144	314,926	(941,218)	1,341,353
Operating Transfers (Out)	(185,567)	(347,372)	(161,805)	(1,341,353)
Proceeds From Sale of Fixed Assets and NR Collection	7,919	3,002	(4,917)	130,871
Proceeds of Refunding Bonds and Note Payable	0	0	0	0
Payment to Refunded Bond Escrow Payment	0	0	0	0
<b>TOTAL OTHER FINANCING SOURCES/(USES)</b>	<b>1,078,496</b>	<b>(29,444)</b>	<b>(1,107,940)</b>	<b>130,871</b>
<b>EXCESS/(DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>(2,760,913)</b>	<b>(1,171,830)</b>	<b>1,589,083</b>	<b>(4,464,424)</b>
<b>FUND BALANCES, Beginning of Year</b>	<b>7,197,563</b>	<b>7,198,621</b>	<b>1,058</b>	<b>11,661,987</b>
<b>FUND BALANCES, End of Year</b>	<b>\$4,436,650</b>	<b>\$6,026,791</b>	<b>\$1,590,141</b>	<b>\$7,197,563</b>

## **AGENCY FUNDS**

*The Agency Funds are used to account for assets held by the School System as an agent for others. The following Agency Funds are maintained by the School System:*

### **1982 SALES TAX FUND**

The 1982 Sales Tax Fund accounts for the collection and distribution of a one per cent sales and use tax levied for a period of 30 years which began February 1, 1983.

### **SCHOOL ACTIVITY FUNDS**

The activities of the various individual school accounts are accounted for in the School Activity Fund. While the accounts are under the supervision of the School System, they belong to the individual schools or their student bodies and are not available for use by the School System.

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Supplementary Combining Balance Sheet - Agency Funds

As of June 30, 1998 with Comparative Totals for June 30, 1997

	1982 Sales Tax Fund	School Activity Funds	Totals	
			1998	1997
<b>ASSETS</b>				
Cash and Cash Equivalents	\$0	\$1,442,399	\$1,442,399	\$1,308,172
<b>TOTAL ASSETS</b>	<b>\$0</b>	<b>\$1,442,399</b>	<b>\$1,442,399</b>	<b>\$1,308,172</b>
<b>LIABILITIES AND FUND EQUITY</b>				
Liabilities:				
Amounts Held for Other Groups	\$0	\$1,442,399	\$1,442,399	\$1,308,172
<b>TOTAL LIABILITIES</b>	<b>0</b>	<b>1,442,399</b>	<b>1,442,399</b>	<b>1,308,172</b>
Fund Equity:				
Fund Balance	0	0	0	0
<b>TOTAL FUND EQUITY</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$0</b>	<b>\$1,442,399</b>	<b>\$1,442,399</b>	<b>\$1,308,172</b>

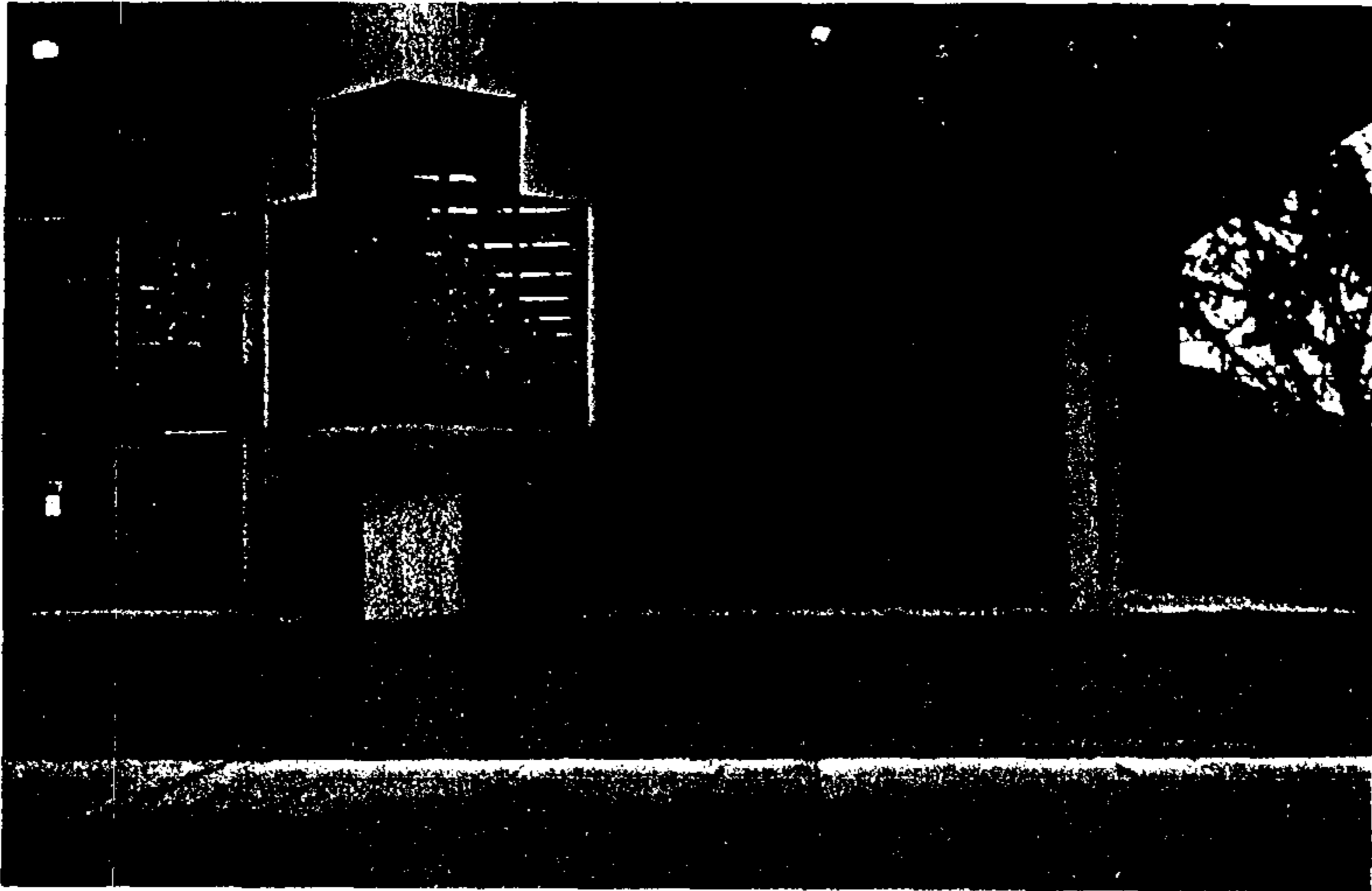


TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Supplementary Combining Statement of Changes in Assets and Liabilities - Agency Funds

For the Year Ended June 30, 1998

	<i>Balance July 1, 1997</i>	<i>Additions</i>	<i>Deductions</i>	<i>Balance June 30, 1998</i>
<b>1982 SALES TAX FUND</b>				
<b>Assets</b>				
Cash and Cash Equivalents	\$0	\$8,949,889	\$8,949,889	\$0
<b>Liabilities</b>				
Amounts Held for Other Groups	\$0	\$8,949,889	\$8,949,889	\$0
<b>SCHOOL ACTIVITY FUNDS</b>				
<b>Assets</b>				
Cash and Cash Equivalents	\$1,308,172	\$3,726,559	\$3,592,332	\$1,442,399
<b>Liabilities</b>				
Amounts Held for Other Groups	\$1,308,172	\$3,726,559	\$3,592,332	\$1,442,399
<b>TOTAL AGENCY FUNDS</b>				
<b>Assets</b>				
Cash and Cash Equivalents	\$1,308,172	\$12,676,448	\$12,542,221	\$1,442,399
<b>Liabilities</b>				
Amounts Held for Other Groups	\$1,308,172	\$12,676,448	\$12,542,221	\$1,442,399



## **Hammond High School**

Photo courtesy of Tangipahoa Parish School System Public Information Office

## **PROPRIETARY FUND TYPES**

*Proprietary Funds are used to account for the School System's ongoing organizations and activities which are similar to those often found in the private sector. The School System maintains the following Proprietary Type Funds:*

### **SALES TAX COLLECTION FUND (ENTERPRISE FUND)**

The Sales Tax Collection Fund is used to account for the collection of all local sales and use taxes within the parish of Tangipahoa. The collection costs are shared proportionately by the parish and each municipality based on the percentage of their collections to the total taxes collected.

### **SELF INSURANCE FUND (INTERNAL SERVICE FUND)**

The Self-Insurance Fund was created in September, 1992 to administer a self insurance program for the deductible portion of their workers compensation, fleet, general liability and property insurance.

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Supplementary Individual Fund Comparative Balance Sheets -  
Proprietary Fund Type - Enterprise and Internal Service Funds

As of June 30, 1998 with Comparative Amounts for June 30, 1997

	<i>Enterprise Fund</i>		<i>Internal Service Fund</i>	
	<u>1998</u>	<u>1997</u>	<u>1998</u>	<u>1997</u>
<b>ASSETS</b>				
Current Assets:				
Cash and Cash Equivalents	\$1,869,389	\$1,729,094	\$1,171,163	\$886,202
Investments	143,365	135,841	208,833	0
Due From Other Funds	0	0	0	0
Other Receivables	0	0	0	0
Prepaid Expenditures	0	0	110,849	126,302
<b>TOTAL ASSETS</b>	<u>\$2,012,754</u>	<u>\$1,864,935</u>	<u>\$1,490,845</u>	<u>\$1,012,504</u>
<b>LIABILITIES AND FUND EQUITY</b>				
Current Liabilities:				
Accounts Payable	\$835	\$0	\$22,836	\$74,036
Claims and Self Insurance Losses Liability	0	0	729,506	642,019
Due to Other Funds	0	1,697	0	0
Due to Other Governments	1,795,054	1,728,201	0	0
<b>TOTAL LIABILITIES</b>	<u>1,795,889</u>	<u>1,729,898</u>	<u>752,342</u>	<u>716,055</u>
Fund Equity:				
Retained Earnings	216,865	135,037	738,503	296,449
<b>TOTAL FUND EQUITY</b>	<u>216,865</u>	<u>135,037</u>	<u>738,503</u>	<u>296,449</u>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<u>\$2,012,754</u>	<u>\$1,864,935</u>	<u>\$1,490,845</u>	<u>\$1,012,504</u>

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Supplementary Individual Fund Comparative Statements of Revenues, Expenses and Changes In Retained Earnings - Proprietary Fund Type - Enterprise and Internal Service Funds

For the Year Ended June 30, 1998 with Comparative Amounts For The Year Ended June 30, 1997

	<i>Enterprise Fund</i>		<i>Internal Service Fund</i>	
	<i>1998</i>	<i>1997</i>	<i>1998</i>	<i>1997</i>
<b>REVENUES</b>				
Tax Collection Fees	\$297,471	\$243,958	\$0	\$0
Insurance Proceeds	0	0	1,415,496	1,284,659
<b>TOTAL REVENUES</b>	<b>297,471</b>	<b>243,958</b>	<b>1,415,496</b>	<b>1,284,659</b>
<b>OPERATING EXPENSES</b>				
Claims	0	0	1,161,310	1,329,156
General Administration	185,703	224,411	83,948	80,935
Plant Services	18,616	16,934	14,369	0
<b>TOTAL OPERATING EXPENSES</b>	<b>204,319</b>	<b>241,345</b>	<b>1,259,627</b>	<b>1,410,091</b>
<b>OPERATING INCOME</b>	<b>93,152</b>	<b>2,613</b>	<b>155,869</b>	<b>(125,432)</b>
<b>NONOPERATING REVENUES</b>				
Interest Income	11,426	13,352	36,185	33,809
<b>INCOME BEFORE OPERATING TRANSFERS</b>	<b>104,578</b>	<b>15,965</b>	<b>192,054</b>	<b>(91,623)</b>
Operating Transfer In	0	0	250,000	100,000
Operating Transfer (Out)	(22,750)	0	0	0
<b>NET INCOME</b>	<b>81,828</b>	<b>15,965</b>	<b>442,054</b>	<b>8,377</b>
<b>RETAINED EARNINGS, Beginning of Year</b>	<b>135,037</b>	<b>119,072</b>	<b>296,449</b>	<b>288,072</b>
<b>RETAINED EARNINGS, End of Year</b>	<b>\$216,865</b>	<b>\$135,037</b>	<b>\$738,503</b>	<b>\$296,449</b>

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Supplementary Comparative Statement of Cash Flows - Proprietary Fund Type - Enterprise Fund

For the Year Ended June 30, 1998 with Comparative Amounts For The Year Ended June 30, 1997

	<i>Enterprise Fund</i>		<i>Internal Service Fund</i>	
	<i>1998</i>	<i>1997</i>	<i>1998</i>	<i>1997</i>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
Operating Income (Loss)	\$93,152	\$2,613	\$155,869	(\$125,432)
Adjustments to Reconcile Operating Income/(Loss) to Net Cash Provided by Operating Activities:				
Changes in Operating Current Assets and Liabilities:				
(Increase)/Decrease in Other Receivables	0	0	0	10,000
(Increase)/Decrease in Due From Other Funds	0	0	0	38,511
(Increase)/Decrease in Prepaid Expenses	0	1,225	15,453	(126,302)
Increase/(Decrease) in Accounts Payable	835	(3,642)	(51,200)	25,950
Increase/(Decrease) in Claims Payable	0	0	87,487	159,031
Increase/(Decrease) in Due to Other Governments	66,853	94,364	0	0
Increase/(Decrease) in Due to Other Funds	(1,697)	0	0	0
<b>NET CASH FROM/(USED) IN OPERATING ACTIVITIES</b>	<b>159,143</b>	<b>94,560</b>	<b>207,609</b>	<b>(18,242)</b>
<b>CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES:</b>				
Operating Transfers In	0	0	250,000	100,000
Operating Transfers (Out)	(22,750)	0	0	0
<b>TOTAL CASH FLOWS (USED) IN NON-CAPITAL FINANCING ACTIVITIES</b>	<b>(22,750)</b>	<b>0</b>	<b>250,000</b>	<b>100,000</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
Interest Income	11,426	13,352	36,185	33,809
(Purchases) Sales of Investments	(7,524)	(105,188)	(208,833)	0
<b>TOTAL CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>3,902</b>	<b>(91,836)</b>	<b>(172,648)</b>	<b>33,809</b>
<b>NET INCREASE/(DECREASE) IN CASH</b>	<b>140,295</b>	<b>2,724</b>	<b>284,961</b>	<b>115,567</b>
<b>CASH, Beginning of Year</b>	<b>1,729,094</b>	<b>1,726,370</b>	<b>886,202</b>	<b>770,635</b>
<b>CASH, End of Year</b>	<b>\$1,869,389</b>	<b>\$1,729,094</b>	<b>\$1,171,163</b>	<b>\$886,202</b>

## GENERAL FIXED ASSETS ACCOUNT GROUP

*The General Fixed Assets Account Group records the fixed assets of the School System which are used in governmental fund type operations.*

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

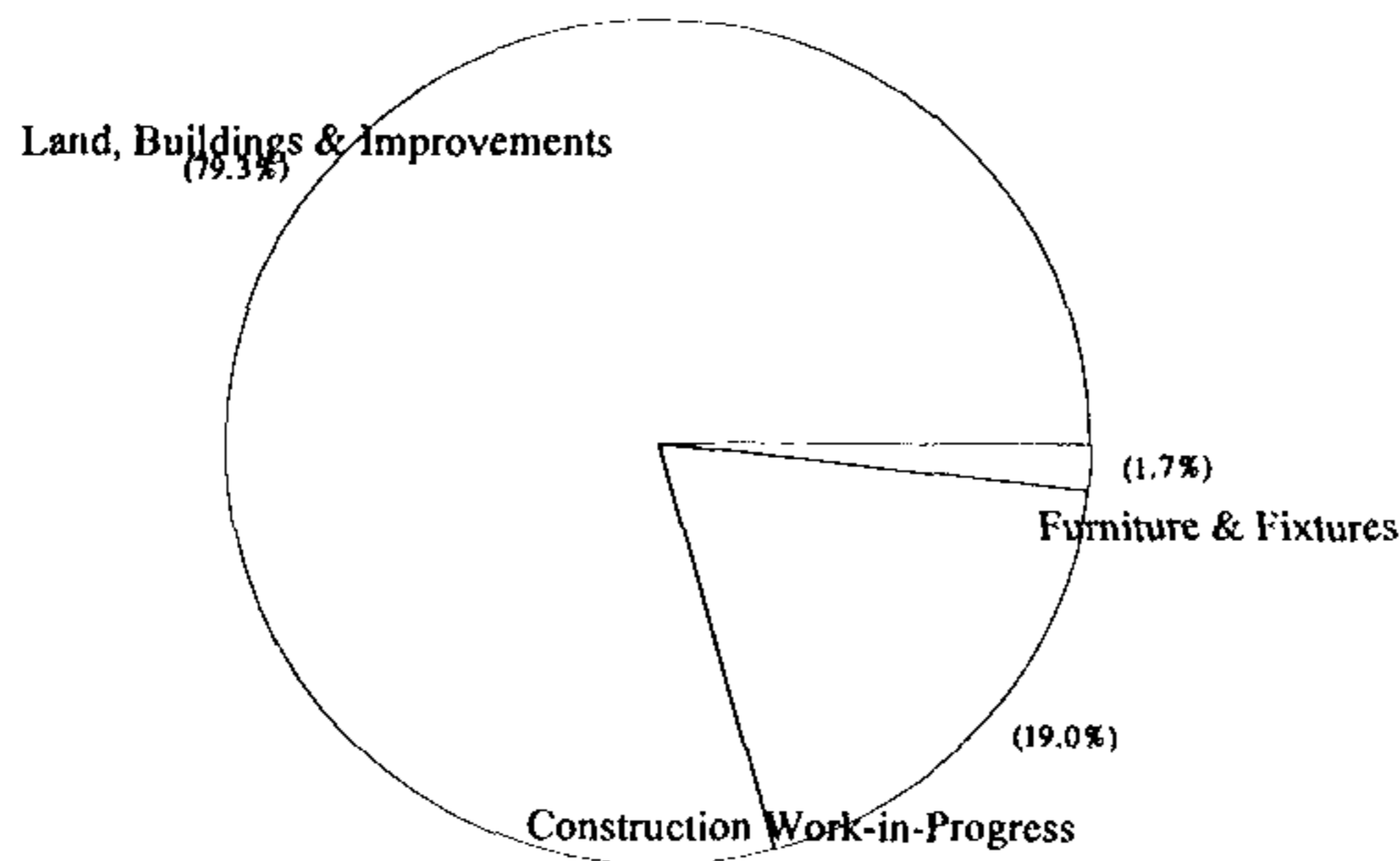
Supplementary Comparative Schedule of General Fixed Assets

As of June 30, 1998 and June 30, 1997

	<u>1998</u>	<u>1997</u>
<b>GENERAL FIXED ASSETS</b>		
Land	\$1,387,528	\$1,387,528
Buildings and Improvements	87,488,266	71,760,758
Furniture and Fixtures	21,241,216	20,419,808
Construction Work-In-Progress	1,909,116	13,570,926
<b>TOTAL GENERAL FIXED ASSETS</b>	<u>\$112,026,126</u>	<u>\$107,139,020</u>

INVESTMENT IN GENERAL FIXED ASSETS FROM

General Fund and Capital Projects Funds	\$102,564,141	\$98,104,614
Special Revenue Funds	9,319,944	8,913,794
Gifts	142,041	120,612
<b>TOTAL INVESTMENTS IN GENERAL FIXED ASSETS</b>	<u>\$112,026,126</u>	<u>\$107,139,020</u>



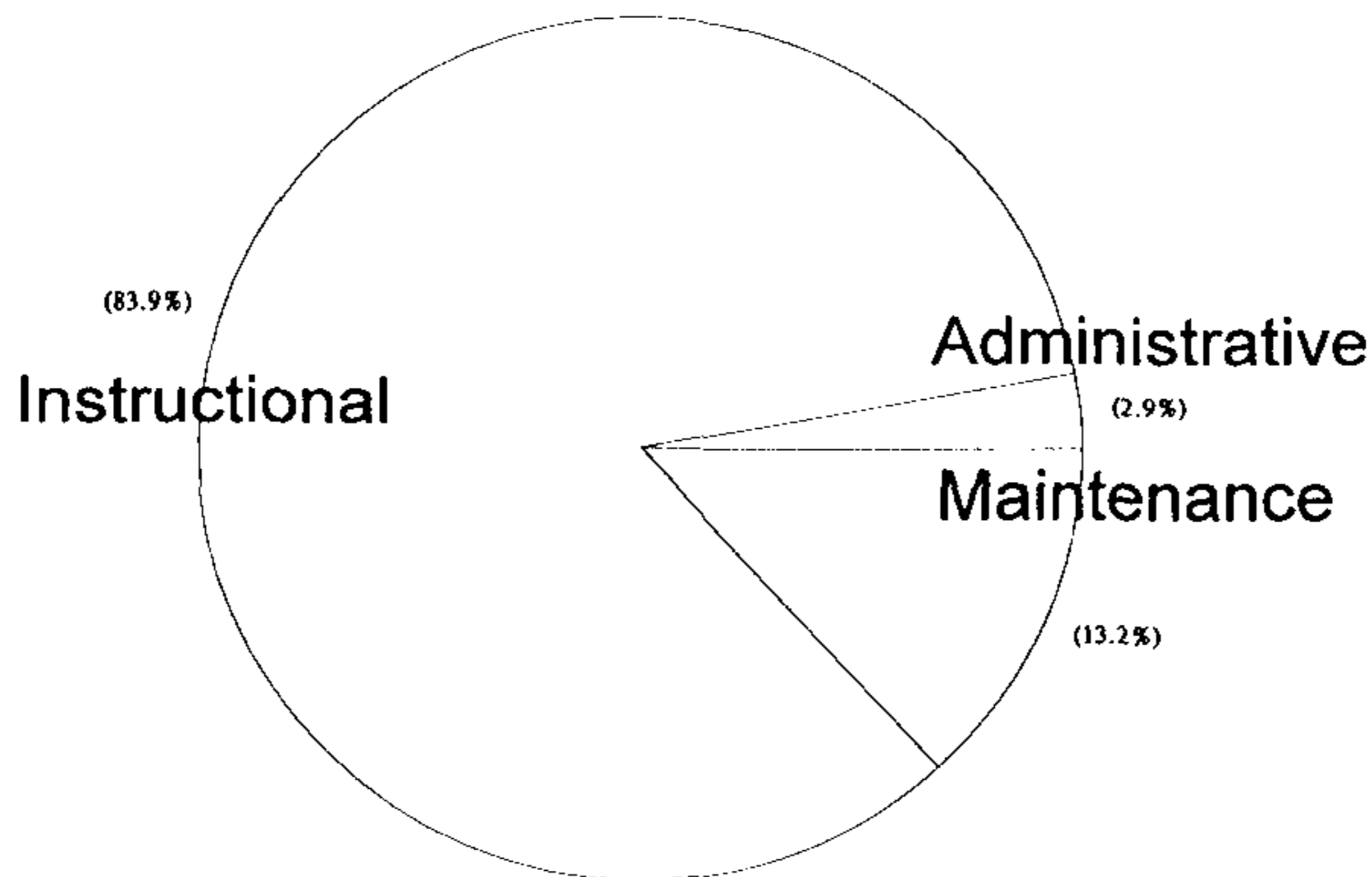


TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Supplementary Schedule of General Fixed Assets - By Function

As of June 30, 1998 with Comparative Total Amounts for June 30, 1997

FUNCTION AND ACTIVITY	<i>Land</i>	<i>Buildings and Improvements</i>	<i>Furniture and Equipment</i>	<i>1998</i>	<i>1997</i>
Administrative	\$12,496	\$1,164,440	\$2,011,587	\$3,188,523	\$2,983,723
Instructional	1,372,032	72,689,400	18,365,843	92,427,275	89,726,387
Maintenance	3,000	13,634,426	863,786	14,501,212	857,984
<b>Total General Fixed Assets Allocated to Functions</b>	<b>\$1,387,528</b>	<b>\$87,488,266</b>	<b>\$21,241,216</b>	<b>\$110,117,010</b>	<b>\$93,568,094</b>
Construction Work-In-Progress				1,909,116	13,570,926
<b>TOTAL GENERAL FIXED ASSETS</b>				<b>\$112,026,126</b>	<b>\$107,139,020</b>



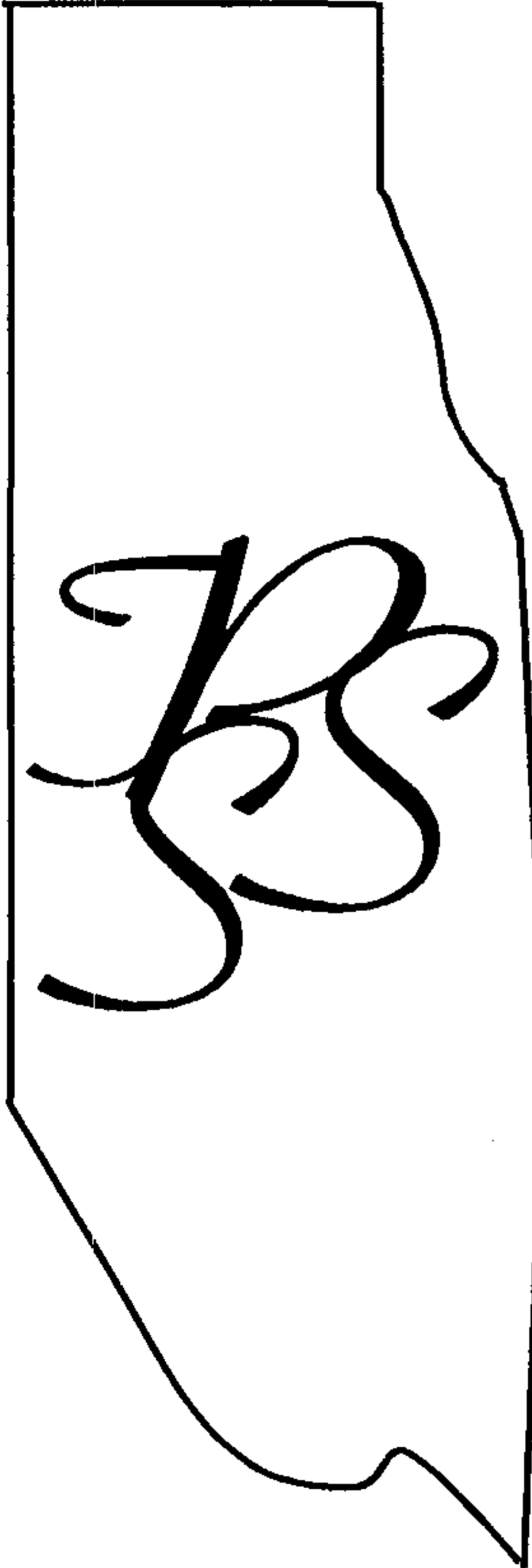
TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Supplementary Schedule of Changes in General Fixed Assets -  
By Function and Activity

For the Year Ended June 30, 1998

FUNCTION AND ACTIVITY	<i>General Fixed Assets July 1, 1997</i>	<i>Additions</i>	<i>Deductions</i>	<i>General Fixed Assets June 30, 1998</i>
Administrative	\$2,983,723	\$218,339	\$13,539	\$3,188,523
Instructional	89,726,387	3,818,583	1,117,695	92,427,275
Maintenance	857,984	13,645,547	2,319	14,501,212
Construction Work-In-Progress	13,570,926	2,402,183	14,063,993	1,909,116
<b>TOTALS</b>	<b><u>\$107,139,020</u></b>	<b><u>\$20,084,652</u></b>	<b><u>\$15,197,546</u></b>	<b><u>\$112,026,126</u></b>

# TANGIPAHOA PARISH SCHOOL SYSTEM



**STATISTICAL SECTION**



## **State Recognition for Waste Water Treatment Program**

Photo courtesy of Tangipahoa Parish School System Public Information Office

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

General Fund Expenditures by Function (Unaudited)

=====

Last Ten Fiscal Years

	1997 - 1998	1996 - 1997	1995 - 1996	1994 - 1995
	-----	-----	-----	-----
Current:				
Instruction:				
Regular Programs	\$35,704,985	\$32,128,484	\$30,011,489	\$29,291,646
Special Programs	9,217,345	8,213,792	7,514,480	6,707,195
Adult Continuing Education	5,598	2,040	8,474	5447
Support Services:				
Student Services	2,205,995	2,024,137	1,788,889	1,660,922
Instructional Staff Support	2,284,588	2,137,204	1,889,447	1,875,750
General Administration	1,107,696	413,926	687,918	653,434
School Administration	3,892,825	3,634,085	3,263,618	3,126,277
Business Services	644,034	594,274	587,914	512,306
Plant Services	3,313,044	3,384,352	3,224,358	2,898,523
Central Services	612,109	531,968	471,046	910,729
Student Transportation	5,667,146	5,369,829	5,189,534	5,490,486
Food Services	57,894	56,671	49,231	51,115
Community Service Program	4,650	4,650	4,650	4,650
Claims Expense	0	0	14,813	4,035
Capital Outlay	0	0	0	3,988
Debt Service:				
Principal Retirement	26,437	907,606	228,795	180,454
Interest and Bank Charges	4,900	55,775	82,703	90,887
<b>TOTAL EXPENDITURES</b>	<b>\$64,749,246</b>	<b>\$59,458,793</b>	<b>\$55,017,359</b>	<b>\$53,467,844</b>

<u>1993 - 1994</u>	<u>1992 - 1993</u>	<u>1991 - 1992</u>	<u>1990 - 1991</u>	<u>1989 - 1990</u>	<u>1988 - 1989</u>
\$27,597,782	\$25,910,780	\$25,821,936	\$24,291,607	\$23,060,095	\$16,844,934
6,052,131	5,462,435	4,676,672	4,458,198	4,087,731	2,737,648
0	0	0	0	0	0
1,561,858	1,453,724	1,392,112	1,257,085	1,162,525	807,356
1,766,205	1,885,278	1,647,949	1,600,032	1,389,801	378,566
787,194	640,772	744,708	655,593	1,217,425	6,016,180
3,072,497	2,933,594	2,706,363	2,881,662	2,544,662	1,806,508
480,263	503,479	454,788	447,803	434,619	616,103
3,029,391	2,581,965	2,579,193	2,643,655	2,782,996	2,067,532
282,229	129,411	130,500	161,964	140,382	92,620
4,875,964	4,794,706	4,541,947	4,297,742	4,215,359	3,559,280
50,112	53,066	47,209	53,163	59,734	29,867
4,650	4,650	5,341	3,485	6,920	4,651
0	85,219	75,855	126,542	248,797	377,775
284,112	783,169	62,482	521,828	29,468	0
164,402	141,585	60,938	23,201	0	0
84,537	74,332	42,730	18,462	0	0
<u>\$50,093,327</u>	<u>\$47,438,165</u>	<u>\$44,990,723</u>	<u>\$43,442,022</u>	<u>\$41,380,514</u>	<u>\$35,339,020</u>

**TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA**

**General Fund Revenues by Source (Unaudited)**

**Last Ten Fiscal Years**

	<u>1997 - 1998</u>	<u>1996 - 1997</u>	<u>1995 - 1996</u>	<u>1994 - 1995</u>
<b>Local Sources:</b>				
Ad Valorem Taxes	\$695,311	\$656,339	\$579,542	\$539,540
Sales and Use Taxes	8,949,889	8,433,148	8,106,523	7,352,145
Interest Income	887,749	571,860	512,279	491,262
Tuition	110,352	183,323	200,249	130,760
Other	198,107	272,187	238,165	290,379
<b>Total Revenue from Local Sources</b>	<b>10,841,408</b>	<b>10,116,857</b>	<b>9,636,758</b>	<b>8,804,086</b>
<b>State Sources:</b>				
Equalization	0	0	0	0
Unrestricted Grants-in-Aid	56,643,537	51,223,002	45,027,355	42,715,683
Restricted Grants-in-Aid	1,085,256	1,184,336	1,126,054	2,415,581
All Other	0	0	0	0
<b>Total Revenue from State Sources</b>	<b>57,728,793</b>	<b>52,407,338</b>	<b>46,153,409</b>	<b>45,131,264</b>
<b>Revenue from Federal Sources</b>	<b>230,784</b>	<b>217,503</b>	<b>162,605</b>	<b>153,771</b>
<b>TOTAL REVENUES</b>	<b><u>\$68,800,985</u></b>	<b><u>\$62,741,698</u></b>	<b><u>\$55,952,772</u></b>	<b><u>\$54,089,121</u></b>

<u>1993 - 1994</u>	<u>1992 - 1993</u>	<u>1991 - 1992</u>	<u>1990 - 1991</u>	<u>1989 - 1990</u>	<u>1988 - 1989</u>
\$518,147	\$513,303	\$479,983	\$475,307	\$464,652	\$441,746
6,733,824	6,144,291	5,683,071	5,298,547	5,139,146	5,013,225
266,528	274,429	340,440	445,935	498,993	470,757
158,956	93,516	110,852	96,230	79,220	68,500
166,041	154,822	143,588	121,093	119,121	103,120
<u>7,843,496</u>	<u>7,180,361</u>	<u>6,757,934</u>	<u>6,437,112</u>	<u>6,301,132</u>	<u>6,097,348</u>
41,689,846	38,257,306	36,744,756	34,116,337	32,362,207	28,068,163
113,455	127,232	129,235	124,300	128,065	128,835
0	0	0	0	0	0
743,097	1,324,436	1,309,870	1,639,835	2,255,506	1,739,225
<u>42,546,398</u>	<u>39,708,974</u>	<u>38,183,861</u>	<u>35,880,472</u>	<u>34,745,778</u>	<u>29,936,223</u>
138,115	35,657	0	87,526	54,552	52,693
<u>\$50,528,009</u>	<u>\$46,924,992</u>	<u>\$44,941,795</u>	<u>\$42,405,110</u>	<u>\$41,101,462</u>	<u>\$36,086,264</u>



TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Parish-Wide Property Tax Levies and Collections (Unaudited)

=====

Last Ten Calendar Years

<i>Calendar Year</i>	<i>(1) Amount of Tax Levied</i>	<i>(2) Amount of Tax Collected</i>	<i>Percent of Levy Collected</i>	<i>Prior Year Tax Collections</i>
1998	\$14,007,030	\$13,623,212	97.3%	\$74,649
1997	14,366,560	13,408,657	93.3%	134,949
1996	13,526,275	13,404,530	99.1%	234,448
1995	10,057,162	9,968,298	99.1%	239,599
1994	9,863,489	9,561,115	96.9%	240,324
1993	10,035,358	9,358,215	93.3%	374,280
1992	10,287,683	9,515,600	92.5%	188,627
1991	9,816,217	9,756,632	99.4%	266,390
1990	9,652,601	9,219,069	95.5%	226,390
1989	9,131,330	8,744,185	95.8%	212,242

(1) *Tangipahoa Parish Tax Assessor*

*This amount represents the original levy of the Assessor, less the amount of homestead exemption. The amounts to be paid by the taxpayer are ultimately collected in full except for adjustments due to assessment errors and delayed homestead exemption.*

(2) *Tangipahoa Parish Sheriff's Office - Official Tax Collector*

**TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA**

**Assessed and Estimated Actual Value of Taxable Property (Unaudited)**

**Last Ten Calendar Years**

Calendar Year	Assessed Value	(1) & (2) Estimated Actual Value	Ratio of Total Assessed to Total Estimated Actual Value
1998	\$290,356,311	\$2,481,677,872	11.7%
1997	\$283,432,831	\$2,422,502,829	11.7%
1996	264,927,084	2,264,334,100	11.7%
1995	231,805,371	1,981,242,487	11.7%
1994	219,735,398	1,878,080,000	11.7%
1993	208,990,197	1,797,740,987	11.6%
1992	204,577,919	1,762,406,563	11.6%
1991	201,103,509	1,733,650,940	11.6%
1990	198,247,764	1,723,893,600	11.5%
1989	196,627,912	1,709,807,930	11.5%

*SOURCE: Tangipahoa Parish Tax Assesor*

*(1) Residential buildings and all lands are assessed at 10% of market value. Commercial buildings, inventory and equipment are assessed at 15% of market value. Public service property is assessed at 25% of market value.*

*(2) Exempt Properties*

*(a) Industries under a 10-yr exemption contract for 1997 with an estimated approximate value of \$37,000,000.*

*(b) Non-profit organizations, schools, and governments are exempt and an assessed value is not calculated for them.*

**TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA**

**Property Tax Rates and Tax Levies - Direct and Overlapping Governments  
(Unaudited)**

=====  
Last Ten Fiscal Years

***Tax Rates (mills per dollar)***

<i><b>Fiscal Year</b></i>	<i><b>Parish Tax</b></i>	<i><b>Road Taxes</b></i>	<i><b>School Taxes</b></i>	<i><b>Drainage Taxes</b></i>
1998	17.31	6.54	8.76	4.95
1997	19.32	11.32	8.88	4.76
1996	19.40	10.42	9.84	4.74
1995	17.48	10.58	9.22	4.80
1994	17.64	10.42	8.02	5.35
1993	18.57	11.28	9.72	5.36
1992	18.55	3.84	11.39	5.36
1991	18.61	2.17	10.63	4.84
1990	2.28	1.22	10.58	4.84
1989	2.30	3.02	11.03	4.07

***Tax Levies***

<i><b>Fiscal Year</b></i>	<i><b>Parish Tax</b></i>	<i><b>Road Taxes</b></i>	<i><b>School Taxes</b></i>	<i><b>Drainage Taxes</b></i>
1998	\$3,085,865	\$258,980	\$3,852,681	\$809,184
1997	3,374,544	474,216	3,848,995	762,226
1996	3,099,048	358,895	3,863,973	690,551
1995	2,444,854	333,490	2,495,221	612,567
1994	2,335,895	335,272	2,050,732	1,198,274
1993	2,345,662	348,385	2,373,983	1,144,023
1992	2,295,474	383,304	2,696,114	1,116,021
1991	2,081,639	275,298	2,469,739	986,631
1990	269,684	130,175	2,408,455	950,505
1989	270,954	542,444	2,509,477	797,324

Source: Tangipahoa Parish Tax Assessor

=====

**Tax Rates (mills per dollar)**

<b>Fire Protection Taxes</b>	<b>Law Enforcement District</b>	<b>Sheriff's Operating Tax</b>	<b>Other Tax</b>	<b>(1) Cities</b>	<b>Parish Totals</b>
10.29	7.81	10.26	4.92	16.79	87.63
10.31	7.81	10.26	4.70	16.84	94.20
10.41	7.81	10.26	4.80	16.69	94.37
11.34	7.80	10.26	4.48	16.69	92.65
11.28	7.80	10.26	4.42	14.97	90.16
11.34	7.80	10.26	4.70	16.74	95.77
11.39	7.80	10.26	5.91	17.24	91.74
11.02	7.62	10.00	5.64	16.95	87.48
11.05	7.62	10.00	4.85	9.80	62.24
10.75	7.62	10.56	4.53	7.72	61.60

**Tax Levies**

<b>Fire Protection Taxes</b>	<b>Law Enforcement District</b>	<b>Sheriff's Operating Tax</b>	<b>Other Tax</b>	<b>(1) Cities</b>	<b>Parish Totals</b>
\$1,413,779	\$1,392,065	\$1,828,760	\$1,390,946	\$2,409,178	\$16,441,438
1,383,454	1,364,474	1,792,516	1,366,134	2,363,522	16,730,081
1,329,124	1,639,039	1,247,647	1,297,998	2,139,241	15,665,516
685,636	1,435,157	1,091,053	959,184	1,897,929	11,955,091
657,582	1,358,020	1,032,412	895,300	1,585,139	11,448,626
632,839	1,295,763	985,081	909,622	1,717,464	11,752,822
618,517	1,269,668	965,243	943,342	1,744,523	12,032,206
606,046	1,214,330	925,321	956,595	1,650,147	11,165,746
610,488	1,182,681	901,204	3,199,411	924,068	10,576,671
612,080	1,242,871	896,845	2,944,222	711,068	10,527,285

(1) *Cities: Includes all incorporated areas in the parish which are Kentwood, Tangipahoa, Amite, Roseland, Independence, Tickfaw, Hammond, and Ponchatoula.*

**TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA**

**Ratio of Net General Obligation Bonded Debt to Assessed Value and Net Bonded Debt Per Capita (Unaudited)**

=====  
**Last Ten Fiscal Years**

<i>Fiscal Year</i>	<i>(1) Estimated Population</i>	<i>Assessed Value</i>	<i>General Obligation Bonded Debt</i>
1998	95,283	\$290,356,311	\$23,095,000
1997	94,364	283,432,831	24,620,000
1996	93,229	264,927,084	26,005,000
1995	91,972	231,805,371	20,075,000
1994	90,273	219,735,398	16,195,000
1993	88,111	208,990,197	10,365,000
1992	87,022	204,577,919	11,320,000
1991	85,709	201,103,509	12,695,000
1990	85,154	198,247,764	13,952,000
1989	89,074	196,627,912	15,089,000

*(1) Estimates - Louisiana Dept. of Labor Research and Statistics Unit and 1990 Official U.S. Census.*

=====

<b><i>Less Available Debt Service Fund</i></b>	<b><i>Net General Obligation Bonded Debt</i></b>	<b><i>Ratio of Net General Obligation Bonded Debt To Assessed Value</i></b>	<b><i>Net General Obligation Bonded Debt Per Capita</i></b>
\$1,966,489	\$21,128,511	7.3%	\$222
1,964,867	22,655,133	8.0%	240
1,666,397	24,338,603	9.2%	261
1,912,524	18,162,476	7.8%	197
2,111,446	14,083,554	6.4%	156
1,631,640	8,733,360	4.2%	99
1,567,675	9,752,325	4.8%	112
1,646,145	11,048,855	5.5%	129
1,689,811	12,262,189	6.2%	144
1,719,170	13,369,830	6.8%	150

**TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA**

**Computation of Legal Debt Margin (Unaudited)**

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**As of June 30, 1998**

Net Assessed Value	\$178,241,245
Plus: Exempt Property	<u>112,115,066</u>
Total Assessed Value	<u>290,356,311</u>
Debt Limit - Thirty-five percent of Assessed Value (1)	<u>101,624,709</u>
Amount of Debt Applicable to Debt Limit:	
Total Bonded Debt (2)	23,095,000
Less: Net Assets in Applicable Debt Service Funds	<u>1,966,489</u>
Total Amount of Debt Applicable to Debt Limit	<u>21,128,511</u>
Legal Debt Margin	<u>\$80,496,198</u>

*(1) Legal debt limit of 35% of assessed value is established by Louisiana Revised Statute Title 39, Section 562.*

*(2) Computation of legal debt margin is calculated by using total bonded indebtedness of property tax bonds only, which excludes indebtedness of sales tax bonds.*

**TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA**

**Computation of Direct and Overlapping Bonded Debt (Unaudited)**

As of June 30, 1998

	<u>Gross Debt Outstanding</u>	<u>Amount in Debt Service For Principal</u>	<u>Net Debt Outstanding</u>
<b>Housing Authority</b>			
City of Hammond	\$494,341	\$0	\$494,341
Town of Independence	335,214	0	335,214
City of Ponchatoula	583,359	0	583,359
<b>Other Governmental Agencies</b>			
Parish Council	1,543,759	422,935	1,120,824
Sheriff of Tangipahoa Parish	1,870,000	0	1,870,000
Southeastern Louisiana University	3,978,996	936,000	3,042,996
<b>Special Districts</b>			
Consolidated Gravity Drainage District #1	0	0	0
Water Works District	5,882,209	118,869	5,763,340
Tangipahoa Parish Tourist & Film Commission	0	0	0
<b>Municipalities</b>			
City of Hammond	9,325,000	2,213,439	7,111,561
City of Ponchatoula	3,558,924	254,352	3,304,572
Town of Independence	404,000	54,742	349,258
Town of Kentwood	924,962	25,707	899,255
Village of Roseland	718,503	0	718,503
Village of Tickfaw	234,464	0	234,464
Village of Tangipahoa	45,076	8,879	36,197
<b>Hospital Districts</b>			
Hospital Service District #1 (North Oaks Regional Medical Center)	60,870,429	1,108,746	59,761,683
Tangipahoa Parish School System	23,095,000	1,966,489	21,128,511
<b>Total Direct and Overlapping Debt</b>	<u><b>\$113,864,236</b></u>	<u><b>\$7,110,158</b></u>	<u><b>\$106,754,078</b></u>

Source: Annual Financial Report on file with Louisiana Legislative Auditors' Office



**TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA**

**Ratio of Debt Service Fund Annual Debt Service Expenditures to Total General Fund Expenditures and Revenues (Unaudited)**

=====  
 Last Ten Fiscal Years

<i>Fiscal Year</i>	<i>Debt Service Fund Principal Payments</i>	<i>Debt Service Fund Interest and Bank Charges</i>	<i>Debt Service Fund Total Debt Service</i>
1998	\$3,635,000	\$2,621,193	\$6,256,193
1997	3,512,500	3,115,740	6,628,240
1996	1,736,627	4,302,135	6,038,762
1995	1,488,978	3,927,139	5,416,117
1994	1,927,890	3,204,714	5,132,604
1993	2,643,916	3,111,113	5,755,029
1992	2,653,203	3,442,643	6,095,846
1991	2,521,962	3,509,577	6,031,539
1990	2,416,163	3,534,830	5,950,993
1989	2,396,570	3,575,609	5,972,179

=====

<b>Total General Fund Expenditures</b>	<b>Ratio of Debt Service Fund Debt Service to General Fund Expenditures</b>	<b>Total General Fund Revenues</b>	<b>Ratio of Debt Service Fund Debt Service to General Fund Revenues</b>
\$64,749,246	9.7%	\$68,800,985	9.1%
59,458,793	11.1%	62,741,698	10.6%
59,458,793	10.2%	62,741,698	9.6%
55,017,359	9.8%	55,952,772	9.7%
53,467,844	9.6%	54,089,121	9.5%
50,093,327	11.5%	50,528,009	11.4%
50,093,327	12.2%	50,528,009	12.1%
47,438,165	12.7%	46,924,992	12.9%
44,990,723	13.2%	44,941,795	13.2%
43,442,022	13.7%	42,405,110	14.1%

**TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA**

**Demographic Statistics (Unaudited)**

**Last Ten Fiscal Years**

<b>(1) Fiscal Year</b>	<b>(2) Population</b>	<b>(2) Per Capita Income</b>	<b>(2) Median Age</b>	<b>(3) Public Enrollment</b>	<b>(2) Non-Public Enrollment</b>	<b>(2) Unemployment Rate</b>
1998	95,283	\$16,333	30.6	18,667	2,199	9.7%
1997	94,364	16,333	30.6	18,209	2,393	10.0%
1996	93,229	15,928	30.6	17,971	2,393	11.5%
1995	91,972	15,545	30.5	17,830	2,322	11.3%
1994	90,273	14,566	30.5	17,845	2,338	12.8%
1993	88,111	13,638	30.3	17,583	2,225	11.5%
1992	87,022	12,978	30.2	17,640	2,097	12.2%
1991	85,709	12,169	30.1	17,178	2,059	12.6%
1990	85,154	8,150	28.2	17,343	1,869	13.1%
1989	89,074	8,654	28.2	17,394	2,322	14.2%

(1) All information is parish-wide, 1990 Official U.S. Census - Population  
 (2) Louisiana Department of Labor - Research & Statistics Unit  
 (3) Louisiana School Directors, published by Louisiana Department of Education

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

State Support and Local Support per Student (Unaudited)

=====

Last Ten Fiscal Years

<i>Fiscal Year</i>	<i># of Students</i>	<i>State Support</i>	<i>State Support Per Student</i>	<i>Total General Fund Student Expenditures</i>	<i>Total Cost Per Student</i>	<i>Local Support Per Student</i>
1998	18,667	\$57,728,793	\$3,093	\$64,749,246	\$3,469	\$533
1997	18,209	52,407,338	2,878	59,458,793	3,265	536
1996	17,971	46,153,409	2,568	55,017,359	3,061	536
1995	17,830	45,131,264	2,531	53,467,844	2,999	488
1994	17,845	42,546,398	2,384	50,093,327	2,807	440
1993	17,583	39,708,974	2,258	47,438,165	2,698	408
1992	17,640	38,183,861	2,165	44,990,723	2,550	383
1991	17,178	35,880,472	2,089	43,442,022	2,529	389
1990	17,343	34,745,778	2,003	41,380,514	2,386	375
1989	17,394	29,936,223	1,721	35,339,020	2,032	361

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Construction and Bank Deposits (Unaudited)

=====

Last Ten Fiscal Years

<i>Fiscal Year</i>	<i>(1)</i> <i>Commercial Construction</i>		<i>(1)</i> <i>Residential Construction</i>		<i>(2)</i> <i>Bank Deposits</i>
	<i>Number of Permits</i>	<i>Value</i>	<i>Number of Permits</i>	<i>Value</i>	
1998	54	7,635,727	592	\$33,826,700	\$693,655,500
1997	54	7,635,727	592	33,826,700	693,655,500
1996	38	46,502,000	621	39,032,245	665,318,000
1995	34	3,985,000	490	29,657,340	527,475,000
1994	117	8,519,234	503	30,218,261	517,213,000
1993	116	2,785,600	393	23,383,200	506,395,000
1992	157	9,623,540	366	20,485,548	506,381,000
1991	70	4,227,750	427	10,356,491	483,592,000
1990	99	7,985,505	339	11,037,140	461,683,000
1989	74	3,077,000	379	14,413,000	471,122,000

(1) Source: Tangipahoa Parish Government's Building Inspectors and Clerks

(2) Source: Southern Bankers Directory, McFadden Business Publications, Louisiana, Spring 1987-1996.

**TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA**

**Principal Taxpayers (Unaudited)**

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**For the Year Ended December 31, 1998**

<i><b>Taxpayer</b></i>	<i><b>Type of Business</b></i>	<i><b>1998 Assessed Valuation</b></i>	<i><b>Tax Levied</b></i>	<i><b>Percentage of Total Assessed Valuation</b></i>
Bellsouth Telecommunication	Utility - Telephone	\$10,227,528	\$866,164	8.5%
Entergy	Utility - Electric	9,871,620	910,778	9.2%
Winn Dixie Sunbelt Dix Properties Corp.	Warehouse	7,373,508	485,044	6.6%
Delchamps, Inc.	Warehouse	4,684,685	326,746	7.0%
OhioCubo, Inc. Super Valu, Inc.	Warehouse	3,741,234	355,155	9.5%
Florida Gas Transmission Co.	Utility - Gas	2,387,590	197,519	8.3%
Deposit Guaranty	Financial Institution	3,162,030	216,636	6.9%
First Guaranty Bank	Financial Institution	2,959,270	210,963	7.1%
Illinois Central Railroad Co.	Transportation	1,997,160	156,335	7.8%
Hancock Bank of Louisiana	Financial Institution	2,283,905	152,525	6.7%
<b>TOTAL</b>		<b><u>\$48,688,530</u></b>	<b><u>\$3,877,865</u></b>	<b><u>8.0%</u></b>

Source: Tangipahoa Parish Tax Assessor's Office

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Summary of Compensation Paid to School System Board Members (Unaudited)

For the Fiscal Year Ended June 30, 1998

(4) Board Members	(1) (2) Compensation	(3) Travel Reimbursement
Tony Paul Ardillo, Jr.	\$9,600	\$125
Enos Bailey	10,200	2,000
Robert Caves	9,600	0
Maxine Dixon	9,600	0
Leroy Hart	9,600	0
James Richardson	10,200	125
Henry Sibley, III	9,600	0
Donnie Williams	9,600	0
Art Zieske	9,600	0
	<u>\$87,600</u>	<u>\$2,250</u>

- (1) Total compensation per member is \$800 per month.
- (2) President of School System Board receives \$900 per month in total compensation. The President serves a twelve-month term from January through December.
- (3) Board members are permitted to be reimbursed for travel expenditures up to \$2,000 per year. A majority of the board may approve travel over this limit.
- (4) Board Members elected to serve January 1, 1995 through December 31, 1998

TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA

Miscellaneous Statistical Data (Unaudited)

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As of and for the Year Ended June 30, 1998

Year of Incorporation	1877
Form of Government	President/School Syste
Area of Parish	800 Square Miles
Regular School Days	182
<u>Number of Public Schools</u>	
K - 8	27
High Schools	8
Total	<u>35</u>
<u>Public School Enrollment</u>	
Kindergarten	1,500
1 - 8	11,137
High Schools	5,155
Special Education	875
Total	<u>18,667</u>

<u>Degree</u>	<u># of Teachers</u>	<u>% of Total</u>
Bachelor's Degree	718	60.0%
Master's Degree	259	21.7%
Master's + 30	181	15.1%
Education Specialist	32	2.7%
Doctorate	6	0.5%
Total	<u>1,196</u>	<u>100.0%</u>

<u>Years of Experience</u>	<u># of Teachers</u>	<u>% of Total</u>
0 - 4	252	21.1%
5 - 9	235	19.6%
10 - 14	147	12.3%
15 - 19	166	13.9%
20 - 24	190	15.9%
25 and over	206	17.2%
Total	<u>1,196</u>	<u>100.0%</u>



**TANGIPAHOA PARISH SCHOOL SYSTEM - AMITE, LOUISIANA**

**Ten Largest Employers - Parish Wide (Unaudited)**

**For the Fiscal Year Ended June 30, 1998**

<b>(1) Company Name</b>	<b>Type of Business</b>
Tangipahoa Parish School System	Education - Public Schools
North Oaks Medical Center	Healthcare Facility
Southeastern Louisiana University	Education - University
Hammond Developmental Center	Education - Special
Winn Dixie Louisiana, Inc.	Food Distributor
Sanderson Farms, Inc. (Processing Division)	Chicken Processing
Lallie Kemp Charity Hospital	Healthcare Facility
Walmart Stores, Inc.	Retail
Inner-Par Security	Services - Security
Elmer Candy Corp.	Food Processor

*(1) Source: Louisiana Department of Labor*

*(2) Companies are listed in order by size, the largest employer first*

**TANGIPAHOA PARISH SCHOOL  
SYSTEM, AMITE, LOUISIANA**

**SINGLE AUDIT REPORTS**

**AS OF AND FOR THE YEAR  
ENDED JUNE 30, 1998**

**REPORTS OF HENDER & CO.**

**A PROFESSIONAL ACCOUNTING  
CORPORATION**

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# HENDER & CO.

*A Professional Accounting Corporation*

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**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED  
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Members of the  
Tangipahoa Parish School System  
Amite, Louisiana

We have audited the general purpose financial statements of Tangipahoa Parish School System (School System) as of and for the year ended June 30, 1998, and have issued our report thereon dated October 30, 1998. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

***Compliance***

As part of obtaining reasonable assurance about whether the School System's general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

***Internal Control Over Financial Reporting***

In planning and performing our audit, we considered the School System's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information of management and federal awarding agencies and pass-through entities. However, this report is a matter of public records and its distribution is not limited.



October 30, 1998  
Baton Rouge, Louisiana



# HENDER & CO.

*A Professional Accounting Corporation*

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**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH  
MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN  
ACCORDANCE WITH OMB CIRCULAR A-133**

To the Members of the  
Tangipahoa Parish School System  
Amite, Louisiana

***Compliance***

We have audited the compliance of the Tangipahoa Parish School System (School System), with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 1998. The School System's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs are the responsibility of the School System's management. Our responsibility is to express an opinion on the School System's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School System's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the School System's compliance with those requirements.

In our opinion, the School System complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 1998.

***Internal Control Over Compliance***

The management of the School System is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contract and grants applicable to federal programs. In planning and performing our audit, we considered the School System's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components do not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contract and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

***Schedule of Expenditures of Federal Awards***

We have audited the general-purpose financial statements of the School System as of and for the year ended June 30, 1998, and have issued our report thereon dated October 30, 1998. Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.

This report is intended for the information of the School System, the School System's management and federal awarding agencies and pass-through entities, such as the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.

*Henders & Co.*

October 30, 1998  
Baton Rouge, Louisiana

**TANGIPAHOA PARISH SCHOOL SYSTEM, AMITE, LOUISIANA**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

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**FOR THE YEAR ENDED JUNE 30, 1998**

FEDERAL GRANTOR\ PASS-THROUGH GRANTOR\ PROGRAM NAME	CFDA NUMBER	PROGRAM EXPENDITURES
United States Department of Agriculture:		
Passed Through Louisiana Department of Education:		
National School Lunch Program *	10.555	\$3,329,223
School Breakfast Program *	10.553	755,203
Passed Through Louisiana Department of Agriculture:		
Food Distribution Program *	10.550	<u>305,106</u>
Total United States Department of Agriculture		<u>\$4,389,532</u>
United States Department of Education:		
Passed Through Louisiana Department of Education:		
Educationally Deprived Children -Local Agencies Title I *	84.010	\$5,889,364
Migrant Education - Basic State Formula Block Program	84.011	252,187
Vocational Education - Various Basic Grants to State	80.048	269,690
Handicapped Preschool and School Programs (P.L. 94-142) *	84.027	1,229,844
Improving School Programs (Title VI)	84.151	97,039
Special Education - Extension Preschool Application *	84.173A	444,400
Strengthening Skills of Teachers (EESA Title II)	84.164	108,056
Drug-Free Schools	84.186	139,955
Adult Education	84.002	<u>75,052</u>
Total United States Department of Education		<u>\$8,505,587</u>
Passed Through Louisiana Department of Labor:		
Job Training Partnership Act *	17.25	\$7,147,716
School to Work	17.249	<u>\$48,008</u>
Total United States Department of Labor		<u>\$7,195,724</u>
Total All Federal Program Expenditures		<u><u>\$20,090,843</u></u>

*\* Denotes major program*

*see accompanying notes to schedule of expenditures of federal awards*

**TANGIPAHOA PARISH SCHOOL SYSTEM, AMITE, LOUISIANA**

**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

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**FOR THE YEAR ENDED JUNE 30, 1998**

**NOTE 1 - GENERAL**

The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal awards programs of the Tangipahoa Parish School System (School System), Amite, Louisiana. The School System's reporting entity is defined in note 1 of the School System's general-purpose financial statements. All federal awards received directly from federal agencies is included on the schedule, as well as federal awards passed through other government agencies. The following programs are considered major programs of the School System: National School Lunch, School Breakfast, and School Distribution Program, Local Agencies Title I, PL 94-142, Job Training Partnership Act, and Special Education - Extension.

**NOTE 2 - BASIS OF ACCOUNTING**

The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting which is described in note 1 of the School System's general-purpose financial statements.. Commodities received, which are noncash revenues, are valued using prices provided by the United States Department of Agriculture. Any received but unused commodities are recorded as deferred revenue until used.

**NOTE 3 - RELATIONSHIP TO GENERAL-PURPOSE FINANCIAL STATEMENTS**

Federal awards expenditures are reported in the School System's general-purpose financial statements as follows:

	<i><b>Federal Sources</b></i>
General Fund	\$230,784
Special Revenue Funds	<u>19,860,059</u>
Total	<u><u>\$20,090,843</u></u>

**NOTE 4 - RELATIONSHIP TO FEDERAL FINANCIAL REPORTS**

Amounts reported in the accompanying schedule agree with the amounts in the related federal financial reports except for changes made to reflect amounts in accordance with generally accepted accounting principles.

**NOTE 5 - MAJOR FEDERAL AWARDS**

The dollar threshold of \$300,000 was used to distinguish between Type A and Type B federal programs. For those funds that have matching revenues and state funding, federal expenditures were determined by deducting matching revenues from total expenditures.



TANGIPAHOA PARISH SCHOOL SYSTEM, AMITE, LOUISIANA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS/CORRECTIVE ACTION PLANS

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FOR THE YEAR ENDED JUNE 30, 1998

(1) **Summary of Auditor's Results:**

- (a) The type of report issued on the financial statements:  
unqualified opinion
- (b) Reportable conditions on internal control were disclosed by the audit of the Financial Statements: no Material Weaknesses: no
- (c) Noncompliance which is material to the financial statements: no
- (d) Reportable conditions on internal control over major programs: no Material Weaknesses: no
- (e) The type of report issued on compliance for major programs:  
unqualified opinion
- (f) Any audit findings which are required to be reported under section .510 (a) of OMB Circular A-133: no
- (g) Major Programs:
  - National School Lunch Program (CFDA Number 10.555)
  - National School Breakfast Program (CFDA Number 10.553)
  - School Distribution Program (CFDA Number 10.550)
  - Educationally Deprived Children - (Title I) (CFDA Number 84.010)
  - Handicapped Preschool and School Programs (P.L. 94-142) (CFDA Number 84.027)
  - Job Training Partnership Act (CFDA Number 17.25)
  - Special Education - Extension (CFDA Number 84.173A)
- (h) Dollar threshold used to distinguish between Type A and Type B programs: \$300,000
- (i) Auditee qualified as a low-risk auditee under Section .530 of OMB Circular A-133: no

(2) **Findings Relating to Financial Statements Reported in Accordance with Government Auditing Standards:**

None

(3) **Findings and Questioned Costs Relating to Federal Awards:**

None

**TANGIPAHOA PARISH SCHOOL SYSTEM, AMITE, LOUISIANA**

**SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS**

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**FOR THE YEAR ENDED JUNE 30, 1998**

**Condition 97-1**

The accounting supervisor at the JTPA office performs the following incompatible functions:

1. Entering data in the general ledger;
2. Recording data in subsidiary accounting records; and
3. Preparing checks for deposits.

**Recommendation**

These functions should be separated among available personnel.

**Current Status**

Management still feels that the cost of separating the first two functions would outweigh the benefits. Management has assigned the final function to other available personnel.

**Condition 97-2**

While performing audit procedures on General Fixed Assets and on the schedules of fixed asset activity we noted:

1. There appears to be no systematic procedures to insure that fixed asset purchase or retirement transactions per the general ledger flow through to the general fixed asset detail listing.
2. The detail fixed asset listings for the schedules of acquisitions and deletions was inconsistent with other documentation of general fixed asset activity.
3. The software used for the maintenance of general fixed assets permits the entering of general assets utilizing dates of acquisition in a manner which results in retroactive adjustments to general fixed asset balances.

**Recommendation**

Currently no staff member is assigned primary responsibility for the maintenance of detail fixed asset records. We suggest that management consider creating a new position which assigns primary responsibility for the maintenance of fixed asset records. The position would be responsible for reconciliations of asset activity from the asset acquisition and disposition reports to other financial information such as the general ledgers to insure that fixed asset purchases, per the general ledgers are added to the general fixed asset records. The software should be modified to keep track of adjustments made and not allow for retroactive adjustments to general fixed asset balances. Further system modifications could be considered to insure the integrity of general fixed asset records including reviews and observations of fixed asset counts.

**Current Status**

Management has assigned fixed asset maintenance to a TPSS accounting employee. While no interactive software modifications have been made, management has raised its capitalization policy limit to eliminate immaterial activity and, it is presently considering options for software modifications which will enable the general ledger interaction with fixed asset software.

