

TOWN OF DELCAMBRE, LOUISIANA

PROPRIETARY FUND TYPE - ENTERPRISE (UTILITIES) FUND

To account for the provision
of gas, water and sewer services to the
residents of Town of Delcambre, Louisiana.
All activities necessary to provide such
services are accounted for in this fund,
including but not limited to, administration,
operations, maintenance, financing
and related debt service, and billing
and collection.

TOWN OF DELCAMBRE, LOUISIANA
Governmental Fund Type - General Fund

STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE -
BUDGET (GAAP BASIS) AND ACTUAL

YEAR ENDED APRIL 30, 1996
WITH COMPARATIVE ACTUAL AMOUNTS FOR
YEAR ENDED APRIL 30, 1995

	1996		VARIANCE FAVORABLE (UNFAVORABLE)	1995 ACTUAL
	BUDGET	ACTUAL		
REVENUES:				
Ad valorem taxes	\$ 24,500	\$ 26,452	\$ 1,952	\$ 25,582
Beer and tobacco taxes	12,000	14,462	2,462	10,869
Video poker	5,000	21,239	16,239	9,231
Occupational licenses	17,000	18,775	1,775	17,706
Insurance licenses	17,000	27,005	10,005	20,210
Liquor licenses	2,500	3,200	700	2,332
Garbage collections and solid waste reimbursement	50,000	39,327	(10,673)	39,350
Street light collections	30,000	30,342	342	30,049
Other services	1,400	3,283	1,883	1,271
Utilities and cable franchise tax	52,300	63,732	11,432	55,741
Fines, forfeited bonds and court fees	46,200	42,840	(3,360)	50,430
Interest income	400	539	139	458
Rental income	9,100	9,130	30	9,129
Miscellaneous	8,150	11,362	3,212	22,376
Total Revenues	<u>275,550</u>	<u>311,688</u>	<u>36,138</u>	<u>294,734</u>
EXPENDITURES:				
General and administrative (Schedule A-3)	88,920	92,622	(3,702)	71,481
Police Department (Schedule A-3)	236,833	228,591	8,242	228,933
Street Department (Schedule A-3)	23,000	24,814	(1,814)	21,824
Garbage Department (Schedule A-3)	36,000	38,792	(2,792)	44,760
Other services (Schedule A-3)	1,300	1,300	-	1,300
Total Expenditures	<u>386,053</u>	<u>386,119</u>	<u>(66)</u>	<u>368,298</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(110,503)</u>	<u>(74,431)</u>	<u>36,072</u>	<u>(73,564)</u>
OTHER FINANCING SOURCES (USES):				
Operating transfers in	90,000	88,500	1,500	60,000
Total Other Financing Sources (Uses)	<u>90,000</u>	<u>88,500</u>	<u>1,500</u>	<u>60,000</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>(20,503)</u>	<u>14,069</u>	<u>34,572</u>	<u>(13,564)</u>
FUND BALANCE, BEGINNING	<u>20,929</u>	<u>20,929</u>	<u>-</u>	<u>34,493</u>
FUND BALANCE, ENDING	<u>\$ 426</u>	<u>\$ 34,998</u>	<u>\$ 34,572</u>	<u>\$ 20,929</u>

TOWN OF DELCAMBRE, LOUISIANA
Governmental Fund Type - General Fund

YEAR ENDED APRIL 30, 1996
SCHEDULE OF EXPENDITURES - WITH COMPARATIVE ACTUAL AMOUNTS FOR
BUDGET (GAAP BASIS) AND ACTUAL YEAR ENDED APRIL 30, 1995

	1996		VARIANCE FAVORABLE (UNFAVORABLE)	1995 ACTUAL
	BUDGET	ACTUAL		
GENERAL AND ADMINISTRATIVE:				
Salaries-Mayor, Council and Clerk	\$ 24,800	\$ 18,677	\$ 6,123	\$ 18,821
Salaries-other	5,700	6,588	(888)	5,913
Payroll taxes	2,500	2,031	469	1,991
Hospitalization insurance	3,400	1,675	1,725	2,908
Office supplies	4,000	4,583	(583)	5,224
City Hall supplies	2,400	2,043	357	3,039
Dues	500	821	(321)	928
Conference and convention	250	-	250	324
Legal and audit	9,000	11,262	(2,262)	11,700
Engineering	-	3,016	(3,016)	-
Insurance	3,000	3,773	(773)	3,579
Interest	-	129	(129)	285
Uniforms	500	488	12	-
Utilities	2,000	2,522	(522)	1,998
Telephone	3,200	3,064	136	3,246
Advertising	2,500	2,025	475	2,662
Travel	1,320	1,320	-	1,320
Repairs and maintenance	600	1,036	(436)	1,375
Miscellaneous	2,450	6,037	(3,587)	3,005
Court costs	2,000	2,193	(193)	2,464
Capital outlay	18,800	19,339	(539)	699
Total Expenditures	\$ 88,920	\$ 92,622	\$ (3,702)	\$ 71,481
POLICE DEPARTMENT:				
Salaries	\$ 135,000	\$ 132,719	\$ 2,281	\$ 119,205
Payroll taxes	11,100	11,979	(879)	10,983
Hospitalization insurance	22,700	19,740	2,960	18,108
Insurance	19,500	19,309	191	24,455
Telephone	4,500	5,577	(1,077)	5,495
Material and supplies	2,500	3,401	(901)	4,266
Uniforms	1,800	986	814	1,465
Feeding prisoners	500	151	349	38
Coroner and pathologist	1,000	1,772	(772)	105
Investigations	500	180	320	964
Utilities	2,300	2,825	(525)	2,528
Fuel	6,000	7,557	(1,557)	6,152
Repairs and maintenance	8,000	7,443	557	8,669
Office supplies	5,500	2,912	2,588	3,444
Conference and convention	1,800	3,480	(1,680)	695
Legal and auditing	3,500	3,534	(34)	3,114
Miscellaneous	3,050	4,362	(1,312)	3,404
Capital outlays	7,583	664	6,919	15,843
Total Expenditures	\$ 236,833	\$ 228,591	\$ 8,242	\$ 228,933

TOWN OF DELCAMBRE, LOUISIANA
Governmental Fund Type - Special Revenue Funds

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES

	<u>SALES TAX</u>	<u>REVENUE SHARING</u>
REVENUES:		
Taxes	\$ 115,968	\$ -
Revenue sharing	-	4,435
Fire protection collections	-	-
Revenue from Police Jury	-	-
Interest	1,187	514
Miscellaneous	-	-
Mosquito control	<u>7,175</u>	<u>-</u>
Total Revenues	<u>124,330</u>	<u>4,949</u>
EXPENDITURES:		
Current:		
Administration	13,541	2,000
Dedicated Purposes:		
Street and drainage	124,919	-
Fire protection	-	-
Capital outlays	<u>8,789</u>	<u>2,119</u>
Total Expenditures	<u>147,249</u>	<u>4,119</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(22,919)	830
FUND BALANCE, BEGINNING	<u>47,141</u>	<u>13,230</u>
FUND BALANCE, ENDING	<u>\$ 24,222</u>	<u>\$ 14,060</u>

YEAR ENDED APRIL 30, 1996
WITH COMPARATIVE TOTALS FOR
YEAR ENDED APRIL 30, 1995

SPECIAL.	TOTAL ALL FUNDS	
	1996	1995
\$ -	\$ 115,968	\$ 101,492
-	4,435	4,523
28,671	28,671	28,037
58,628	58,628	6,751
2,122	3,823	3,507
5,120	5,120	23,616
-	7,175	4,916
<u>94,541</u>	<u>223,820</u>	<u>172,842</u>
4,674	20,215	20,313
-	124,919	129,459
25,903	25,903	20,865
<u>44,794</u>	<u>55,702</u>	<u>18,084</u>
<u>75,371</u>	<u>226,739</u>	<u>188,721</u>
19,170	(2,919)	(15,879)
<u>73,916</u>	<u>134,287</u>	<u>150,166</u>
<u>\$ 93,086</u>	<u>\$ 131,368</u>	<u>\$ 134,287</u>

TOWN OF DELCAMBRE, LOUISIANA
Governmental Fund Type - Special Revenue Fund
(Sales Tax Fund)

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL	YEAR ENDED APRIL 30, 1996 WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED APRIL 30, 1995			
	1996		VARIANCE FAVORABLE (UNFAVORABLE)	1995 ACTUAL
	BUDGET	ACTUAL		ACTUAL
REVENUES:				
Sales tax collected	\$ 100,000	\$ 115,968	\$ 15,968	\$ 101,492
Interest from investments	1,200	1,187	(13)	1,430
Miscellaneous	1,000	-	(1,000)	23,616
Mosquito control	8,000	7,175	(825)	4,916
Total Revenues	<u>110,200</u>	<u>124,330</u>	<u>14,130</u>	<u>131,454</u>
EXPENDITURES:				
Current:				
Administration:				
Salaries	5,690	6,563	(873)	5,934
Payroll taxes	470	678	(208)	452
Group Insurance	1,130	1,121	9	1,041
Office supplies	800	1,011	(211)	1,066
Legal and audit	2,000	1,200	800	1,895
Insurance	1,000	1,346	(346)	1,314
Drainage meetings	600	480	120	440
Dues	80	80	-	80
Miscellaneous	1,100	1,062	38	1,118
Dedicated Purposes:				
Salaries	46,400	50,231	(3,831)	55,019
Payroll taxes	3,800	3,976	(176)	4,190
Group insurance	9,070	9,376	(306)	8,112
Street materials and supplies	14,000	12,216	1,784	16,456
Drainage expenditures	11,500	7,991	3,509	8,013
Fuel	1,500	2,731	(1,231)	2,338
Repairs	11,500	8,596	2,904	15,424
Insurance	13,000	11,405	1,595	15,648
Legal and audit	2,000	1,225	775	2,648
Engineering	500	1,555	(1,055)	353
Utilities	1,100	1,634	(534)	1,043
Miscellaneous	300	13,983	(13,683)	215
Capital outlays	<u>26,000</u>	<u>8,789</u>	<u>17,211</u>	<u>14,517</u>
Total Expenditures	<u>153,540</u>	<u>147,249</u>	<u>6,291</u>	<u>157,316</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(43,340)	(22,919)	20,421	(25,862)
FUND BALANCE, BEGINNING	<u>47,141</u>	<u>47,141</u>	-	<u>73,003</u>
FUND BALANCE, ENDING	<u>\$ 3,801</u>	<u>\$ 24,222</u>	<u>\$ 20,421</u>	<u>\$ 47,141</u>

TOWN OF DELCAMBRE, LOUISIANA
 Governmental Fund Type - Special Revenue Fund
 (Revenue Sharing Fund)

STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE -
 BUDGET (GAAP BASIS) AND ACTUAL

YEAR ENDED APRIL 30, 1996
 WITH COMPARATIVE ACTUAL AMOUNTS FOR
 YEAR ENDED APRIL 30, 1995

	1996		VARIANCE FAVORABLE (UNFAVORABLE)	1995 ACTUAL
	BUDGET	ACTUAL		
REVENUES:				
State Revenue Sharing	\$ 5,000	\$ 4,435	\$ (565)	\$ 4,523
Interest on investments	500	514	14	414
Total Revenues	<u>5,500</u>	<u>4,949</u>	<u>(551)</u>	<u>4,937</u>
EXPENDITURES:				
Current:				
Administration:				
Miscellaneous	-	-	-	-
Legal and audit	2,300	2,000	300	2,060
Capital Outlays	<u>2,500</u>	<u>2,119</u>	<u>381</u>	<u>248</u>
Total Expenditures	<u>4,800</u>	<u>4,119</u>	<u>681</u>	<u>2,308</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	700	830	130	2,629
FUND BALANCE, BEGINNING	<u>13,230</u>	<u>13,230</u>	<u>-</u>	<u>10,601</u>
FUND BALANCE, ENDING	<u>\$ 13,930</u>	<u>\$ 14,060</u>	<u>\$ 130</u>	<u>\$ 13,230</u>

TOWN OF DELCAMBRE, LOUISIANA
 Governmental Fund Type - Special Revenue Fund
 (Special Fund "Fire Department")

STATEMENT OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCE -
 BUDGET (GAAP BASIS) AND ACTUAL

YEAR ENDED APRIL 30, 1996
 WITH COMPARATIVE ACTUAL AMOUNTS FOR
 YEAR ENDED APRIL 30, 1995

	1996		VARIANCE FAVORABLE (UNFAVORABLE)	1995 ACTUAL
	BUDGET	ACTUAL		
REVENUES:				
Fire protection collections	\$ 27,000	\$ 28,671	\$ 1,671	\$ 28,037
Revenue from Police Jury	5,400	58,628	53,228	6,751
Interest from investments	950	2,122	1,172	1,663
Miscellaneous	-	5,120	5,120	-
Total Revenues	<u>33,350</u>	<u>94,541</u>	<u>61,191</u>	<u>36,451</u>
EXPENDITURES:				
Current:				
Administration:				
Legal and audit	2,300	2,500	(200)	2,709
Telephone	2,000	1,771	229	1,954
Miscellaneous	500	403	97	250
Dedicated Purposes:				
Salaries	2,400	2,400	-	2,400
Payroll taxes	200	191	9	199
Group insurance	-	-	-	-
Utilities	2,200	2,721	(521)	2,570
Maintenance-fire station	500	1,316	(816)	2,270
Maintenance-vehicles & equipment	7,700	11,250	(3,550)	5,868
Insurance	7,000	8,025	(1,025)	7,558
Training	500	-	500	-
Capital Outlays	<u>50,300</u>	<u>44,794</u>	<u>5,506</u>	<u>3,319</u>
Total Expenditures	<u>75,600</u>	<u>75,371</u>	<u>229</u>	<u>29,097</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(42,250)	19,170	61,420	7,354
FUND BALANCE, BEGINNING	<u>73,916</u>	<u>73,916</u>	<u>-</u>	<u>66,562</u>
FUND BALANCE, ENDING	<u>\$ 31,666</u>	<u>\$ 93,086</u>	<u>\$ 61,420</u>	<u>\$ 73,916</u>

TOWN OF DELCAMBRE, LOUISIANA

GOVERNMENTAL FUND TYPE - SPECIAL REVENUE FUNDS

SALES TAX FUND:

To account for the proceeds and disposition of the 1% sales and use tax. Proceeds of the 1% sales and use tax are dedicated to the following purposes:

"Opening, constructing, paving, resurfacing and improving streets, sidewalks and bridges; constructing and purchasing street lighting facilities, constructing and improving drains, drainage canals and sub-surface drainage; constructing and purchasing fire department stations and equipment; constructing and purchasing police department station and equipment; purchasing garbage disposal services; constructing and purchasing health and sanitation equipment and facilities; constructing public buildings, purchasing, constructing and improving public parks and recreational facilities and acquiring the necessary equipment and furnishings therefore; purchasing equipment for civil defense; constructing, acquiring or improving any work of permanent public improvements; and purchasing and acquiring all equipment and furnishings for the public works, buildings, improvements and facilities in the Town of Delcambre, Louisiana, or for paying the cost of operating and maintaining public buildings, streets, bridges, drainage, lighting facilities, fire and police departments, health and sanitation departments of the Town of Delcambre, Louisiana, or for any one or more of said purpose."

REVENUE SHARING FUND:

To account for the proceeds and disposition of Federal and State Revenue Sharing. The Federal and State Revenue Sharing are accounted for in the same fund; however, the funds are not commingled since separate accounts are maintained for each fund.

SPECIAL FUND:

To account for the operation of the Fire Department. Funds are primarily provided by fire protection fees charged to residents of the Town. These fees are restricted to the operation of the Fire Department.

TOWN OF DELCAMBRE, LOUISIANA
Proprietary Fund Type - Enterprise (Utilities) Fund

BALANCE SHEET

	<u>ASSETS</u>	
	<u>1996</u>	<u>1995</u>
CURRENT ASSETS:		
Cash and cash equivalents	\$ 188,384	\$ 168,727
Temporary investments	212,625	262,625
Accounts receivable	32,928	25,330
Allowance for uncollectible accounts	(1,832)	(1,688)
Accrued interest receivable	463	476
Due from other funds	16,069	12,634
Prepaid Expenses	<u>908</u>	<u>585</u>
TOTAL CURRENT ASSETS	<u>449,545</u>	<u>468,689</u>
RESTRICTED ASSETS:		
Replacement and Extension Fund:		
Cash	3,826	3,772
Passbook account	6,355	5,183
Temporary investments	21,000	21,000
Accrued interest receivable	56	59
E.P.A. Sewer Fund:		
Cash	-	-
Grant receivable	-	-
Customer deposits:		
Passbook account	13,342	9,472
Temporary investments	40,000	40,000
Accrued interest receivable	<u>55</u>	<u>51</u>
TOTAL RESTRICTED ASSETS	<u>84,634</u>	<u>79,537</u>
FIXED ASSETS:		
Land	1,588,182	1,570,176
Property, plant & equipment	2,531,039	2,531,039
Less: accumulated depreciation	<u>(1,529,399)</u>	<u>(1,453,363)</u>
TOTAL FIXED ASSETS	<u>2,589,822</u>	<u>2,647,852</u>
OTHER ASSETS:		
Construction in progress	<u>41,775</u>	<u>28,850</u>
TOTAL ASSETS	<u>\$3,165,776</u>	<u>\$3,224,928</u>

APRIL 30,

<u>LIABILITIES AND FUND EQUITY</u>		<u>1996</u>	<u>1995</u>
CURRENT LIABILITIES: (Payable from Current Assets)			
Accounts payable		\$ 14,712	\$ 23,744
Accrued salaries		1,312	463
Payroll taxes payable		116	61
Due to other funds		<u>4,961</u>	<u>29,305</u>
Total Payable from Current Assets		<u>21,101</u>	<u>53,573</u>
CURRENT LIABILITIES: (Payable from Restricted Assets)			
Certificates of indebtedness payable		25,000	25,000
Accrued bond interest payable		19,652	20,397
Customer deposits		45,105	42,655
Interest payable - customer deposits		<u>6,788</u>	<u>6,311</u>
Total Payable from Restricted Assets		<u>96,545</u>	<u>94,363</u>
LONG-TERM DEBT:			
Certificates of indebtedness payable, (net of unamortized bond discount of \$ 9,582 in 1996, and \$10,562 in 1995)		<u>600,418</u>	<u>624,438</u>
Total Long-Term Debt		<u>600,418</u>	<u>624,438</u>
TOTAL LIABILITIES		<u>718,064</u>	<u>772,374</u>
FUND EQUITY:			
Contributed Capital:			
Federal and State grants		2,020,702	2,007,777
Revenue Sharing Fund		329,270	329,270
Other contributions		<u>46,137</u>	<u>46,137</u>
Total Contributed Capital		<u>2,396,109</u>	<u>2,383,184</u>
Related Earnings:			
Reserved for Replacement and Extension Fund		28,364	28,364
Unreserved		<u>23,239</u>	<u>41,006</u>
Total Retained Earnings		<u>51,603</u>	<u>69,370</u>
TOTAL FUND EQUITY		<u>2,447,712</u>	<u>2,452,554</u>
TOTAL LIABILITIES AND FUND EQUITY		<u>\$3,165,776</u>	<u>\$3,224,928</u>

TOWN OF DELCAMBRE, LOUISIANA
Proprietary Fund Type - Enterprise (Utilities) Fund

SCHEDULE OF OPERATING EXPENSES	YEAR ENDED APRIL 30,				
	1996				
	<u>GAS</u>	<u>WATER</u>	<u>SEWER</u>	<u>ADMINI- STRATIVE</u>	<u>TOTAL</u>
Utilities	\$ -	\$ 26,190	\$ 23,054	\$ -	\$ 49,244
Gas purchased	96,367	-	-	-	96,367
Hospitalization insurance	4,009	2,855	2,216	-	9,080
Insurance	6,217	4,451	3,170	1,232	15,070
Lab analysis	-	-	2,038	-	2,038
Legal and audit	3,826	2,198	2,919	936	9,879
Material and supplies	7,645	9,979	7,672	-	25,296
Office supplies	2,075	2,035	2,035	-	6,145
Other	4,584	6,890	12,045	345	23,864
Payroll taxes	1,614	1,352	1,353	359	4,678
Salaries and wages	22,480	17,011	17,011	4,699	61,201
Truck fuel & repairs	1,874	1,797	-	-	3,671
Bad debt	-	-	-	461	461
Engineering and consulting	<u>5,890</u>	<u>-</u>	<u>4,600</u>	<u>-</u>	<u>10,490</u>
Total Expenses Before Depreciation	156,581	74,758	78,113	8,032	317,484
Depreciation	<u>24,842</u>	<u>22,464</u>	<u>28,729</u>	<u>-</u>	<u>76,035</u>
TOTAL EXPENSES	<u>\$181,423</u>	<u>\$ 97,222</u>	<u>\$ 106,842</u>	<u>\$ 8,032</u>	<u>\$393,519</u>
	1995				
	<u>GAS</u>	<u>WATER</u>	<u>SEWER</u>	<u>ADMINI- STRATIVE</u>	<u>TOTAL</u>
Utilities	\$ -	\$ 21,471	\$ 21,737	\$ -	\$ 43,208
Gas purchased	64,568	-	-	-	64,568
Hospitalization insurance	3,655	2,171	2,171	-	7,997
Insurance	6,063	4,598	3,375	1,304	15,340
Lab analysis	-	-	1,650	-	1,650
Legal and audit	3,947	2,237	2,237	48	8,469
Material and supplies	3,400	5,254	8,697	-	17,351
Office supplies	1,671	1,601	1,817	61	5,150
Other	4,561	4,527	4,627	308	14,023
Payroll taxes	1,788	1,286	1,286	402	4,762
Salaries and wages	22,204	15,899	15,899	5,088	59,090
Truck fuel & repairs	2,522	1,968	-	-	4,490
Bad debt	-	-	-	708	708
Engineering and consulting	<u>10,046</u>	<u>1,500</u>	<u>8,174</u>	<u>-</u>	<u>19,720</u>
Total Expenses Before Depreciation	124,425	62,512	71,670	7,919	266,526
Depreciation	<u>25,040</u>	<u>21,835</u>	<u>29,270</u>	<u>-</u>	<u>76,145</u>
TOTAL EXPENSES	<u>\$149,465</u>	<u>\$ 84,347</u>	<u>\$ 100,940</u>	<u>\$ 7,919</u>	<u>\$342,671</u>

TOWN OF DELCAMBRE, LOUISIANA

FIDUCIARY FUND TYPE - AGENCY FUND

COURT BOND FUND:

To account for the collection of cash bonds posted by defendants and disposition of such bonds upon court decisions, upon which bonds are then refunded to depositor or forfeited.

TOWN OF DELCAMBRE, LOUISIANA
Fiduciary Fund Type - Agency Fund
(Court Bond Fund)

BALANCE SHEET	APRIL 30,	
	1996	1995
ASSETS		
Cash	\$ 563	\$ 1,124
TOTAL ASSETS	\$ 563	\$ 1,124
LIABILITIES		
Unforfeited bonds	\$ 500	\$ 1,100
Due to General Fund	63	24
TOTAL LIABILITIES	\$ 563	\$ 1,124

STATEMENT OF CHANGES IN ASSETS AND LIABILITIES	APRIL 30,			
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	BALANCE APRIL 30, 1995	ADDITIONS	DEDUCTIONS	BALANCE APRIL 30, 1996
ASSETS				
Cash	\$ 1,124	\$ -	\$ 561	\$ 563
LIABILITIES				
Unforfeited bonds	\$ 1,100	\$ -	\$ 600	\$ 500
Due to General Fund	24	39	-	63
TOTAL LIABILITIES	\$ 1,124	\$ 39	\$ 600	\$ 563

TOWN OF DELCAMBRE, LOUISIANA

GENERAL FIXED ASSETS ACCOUNT GROUP

To account for fixed assets not
used in proprietary fund operations.

TOWN OF DELCAMBRE, LOUISIANA
General Fixed Asset Account Group

STATEMENT OF GENERAL FIXED ASSETS

APRIL 30,

	<u>1996</u>	<u>1995</u>
<u>GENERAL FIXED ASSETS, AT COST:</u>		
Land	\$ 55,516	\$ 55,516
Buildings	166,204	111,349
Improvements	221,039	203,825
Autos and trucks	201,868	209,837
Other equipment	225,274	222,491
Other fixed assets	<u>4,528</u>	<u>4,528</u>
 Total General Fixed Assets	 <u>\$ 874,429</u>	 <u>\$ 807,546</u>
 INVESTMENT IN GENERAL ASSETS FROM:		
General Fund	\$ 205,842	\$ 186,692
Sales Tax Fund	114,721	105,932
Special Fund	208,720	171,895
Revenue Sharing Fund	107,475	105,356
Iberia Parish Police Jury	33,586	33,586
Capital Projects - Parks & Recreation	<u>204,085</u>	<u>204,085</u>
 Total Investment in General Fixed Assets	 <u>\$ 874,429</u>	 <u>\$ 807,546</u>

We noted certain matters involving the internal control structure and its operations that we considered to be a reportable condition under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control structure that, in our judgement, could adversely affect the entity's ability to record, process, summarize, and report financial data consistent with the assertions of management in the financial statements.

1. AUTHORIZED SIGNATURES ON CHECKS:

Findings and Observations:

In our review of the control procedures over disbursements, we noted several instances where checks were not properly authorized when issued.

Recommendations and Conclusions:

To minimize the risk that unauthorized payments go undetected, we recommend that all payments should be reviewed for authorized signatures before being mailed.

2. RECORDING OF REVENUES AND EXPENSES:

Findings and Observations:

Our reconciliation of cash revealed that interest on several passbook savings accounts, grants monies received and the related grant expenses were not being recorded in the general ledger.

Recommendations and Conclusions:

The town should update all passbooks on a timely basis and then reconcile the balance per bank to the general ledger. Also, great care should be taken to ensure that grant monies received are recorded in the proper revenue account and the related expense when paid, is recorded in the proper expense account. Any discrepancies should be resolved immediately.

TOWN OF DELCAMBRE, LOUISIANA
Governmental Fund Type - General Fund

BALANCE SHEET

APRIL 30,

ASSETS

	<u>1996</u>	<u>1995</u>
Cash and cash equivalents	\$ 27,875	\$ 11,660
Temporary investments	10,000	10,000
Ad valorem taxes receivable (net of allowance of \$1,036 for 1996 and \$1,069 for 1995)	332	132
Accrued interest receivable	9	11
Other receivables	8,748	5,018
Prepaid insurance	3,896	-
Due from Court Bond Fund	63	24
Due from Utility Fund	<u>4,265</u>	<u>13,744</u>
TOTAL ASSETS	<u>\$ 55,188</u>	<u>\$ 40,589</u>

LIABILITIES AND FUND BALANCE

Accounts payable	\$ 13,595	\$ 15,182
Accrued salaries	2,425	1,323
Payroll taxes payable	454	347
Due to Special Fund	-	69
Due to Sale Tax	<u>3,716</u>	<u>2,739</u>
TOTAL LIABILITIES	20,190	19,660
Fund Balance	<u>34,998</u>	<u>20,929</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 55,188</u>	<u>\$ 40,589</u>

ANNUAL FINANCIAL REPORT

TOWN OF DELCAMBRE, LOUISIANA

APRIL 30, 1996

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3. ISSUING LICENSES:

Findings and Observations:

In our reconciliation of licenses it was noted that licenses are being issued before payment is collected, and collections are being made without issuing a license.

Recommendations and Conclusions:

We recommend that licenses be issued immediately upon collection of fees and that no licenses be issued prior to the collection of the fees.

A material weakness is a reportable condition in which the design or operation of the specific internal control structure element does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, we believe that none of the reportable conditions described above are material weaknesses.

COMPLIANCE WITH LAWS AND REGULATIONS

Compliance with laws, regulations, contracts, and grants applicable to Town of Delcambre, Louisiana, is the responsibility of Town of Delcambre, Louisiana's, management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatements, we performed tests of the Town of Delcambre, Louisiana's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our audit of the general purpose financial statements was not to provide an opinion on the overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance that are required to be reported herein under Government Auditing Standards.

LANGLINAIS

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BROUSSARD

(A Corporation of Certified Public Accountants)

Glen P. Langlais, C.P.A.
Michael P. Broussard, C.P.A.

Gayle F. Bordelon, C.P.A.
Douglas J. Touchet, C.P.A.

REPORT ON INTERNAL CONTROL STRUCTURE & COMPLIANCE
WITH LAWS AND REGULATIONS

Honorable Mayor and Board of Aldermen
Town of Delcambre, Louisiana

INTERNAL CONTROL STRUCTURE

We have audited the general purpose financial statements of Town of Delcambre, Louisiana, as of and for the year ended April 30, 1996, and have issued our report thereon dated July 29, 1996.

We conducted our audit in accordance with generally accepted auditing standards and Governmental Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain a reasonable assurance about whether the financial statements are free of material misstatements.

The management of Town of Delcambre, Louisiana, is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related cost of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation or policies and procedures may deteriorate.

In planning and performing our audit of the general-purpose financial statements of Town of Delcambre, Louisiana, for the year ended April 30, 1996, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the general-purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

YEAR ENDED APRIL 30, 1996

<u>SPECIAL REVENUE FUND</u>		
<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
\$ 100,000	\$ 115,968	\$ 15,968
-	-	-
18,400	70,238	51,838
-	-	-
27,000	28,671	1,671
2,650	3,823	1,173
<u>1,000</u>	<u>5,120</u>	<u>4,120</u>
<u>149,050</u>	<u>223,820</u>	<u>74,770</u>
19,970	20,215	(245)
-	-	-
20,500	25,903	(5,403)
114,670	124,919	(10,249)
-	-	-
-	-	-
<u>78,800</u>	<u>55,702</u>	<u>23,098</u>
<u>233,940</u>	<u>226,739</u>	<u>7,201</u>
<u>(84,890)</u>	<u>(2,919)</u>	<u>81,971</u>
-	-	-
-	-	-
(84,890)	(2,919)	81,971
<u>134,287</u>	<u>134,287</u>	<u>-</u>
<u>\$ 49,397</u>	<u>\$ 131,368</u>	<u>\$ 81,971</u>

The accompanying notes are an integral part of these financial statements.

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ANNUAL FINANCIAL REPORT

TOWN OF DELCAMBRE, LOUISIANA

APRIL 30, 1996

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date DEC 18 1996

ANNUAL FINANCIAL REPORT

TOWN OF DELCAMBRE, LOUISIANA

APRIL 30, 1996

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SCHEDULE

FINANCIAL STATEMENTS OF INDIVIDUAL FUNDS AND ACCOUNT GROUP

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TOWN OF DELCAMBRE, LOUISIANA
Governmental Fund Type - Special Revenue Funds

COMBINING BALANCE SHEET

	SALES TAX FUND	
	1996	1995
ASSETS:		
Cash and cash equivalents	\$ 10,126	\$ 35,366
Accounts receivables	12,669	8,638
Temporary investments	15,000	15,000
Accrued interest receivable	40	40
Due from Sales Tax Fund	-	-
Due from Payroll Fund	1,328	351
Due from Utility Fund	-	-
Due from General Fund	<u>2,388</u>	<u>2,388</u>
TOTAL ASSETS	<u>\$ 41,551</u>	<u>\$ 61,783</u>
 LIABILITIES AND FUND BALANCES:		
Accounts payable	\$ 3,439	\$ 4,506
Accrued salaries	755	507
Payroll taxes payable	66	65
Due to Utility Fund	12,069	8,564
Due to Revenue Sharing Fund	<u>1,000</u>	<u>1,000</u>
TOTAL LIABILITIES	17,329	14,642
 Fund Balances	<u>24,222</u>	<u>47,141</u>
 TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 41,551</u>	<u>\$ 61,783</u>

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BROUSSARD

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Douglas J. Touchet, C.P.A.

INDEPENDENT AUDITORS' REPORT

Honorable Mayor and Board of Aldermen
Town of Delcambre, Louisiana

We have audited the accompanying general-purpose financial statements of the Town of Delcambre, Louisiana, as of and for the year ended April 30, 1996, as listed in the table of contents. These general-purpose financial statements are the responsibility of Town of Delcambre, Louisiana's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general-purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general-purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general-purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the Town of Delcambre, Louisiana, as of April 30, 1996, and the results of its operations and the statement of cash flows of its proprietary fund type for the year then ended in conformity with generally accepted accounting principles.

Our audit was made for the purpose of forming an opinion on the general-purpose financial statements taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general-purpose financial statements of Town of Delcambre, Louisiana. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

The financial information for the preceding year which is included for comparative purposes only was taken from the financial report for that year in which we expressed an unqualified opinion on the general-purpose financial statements of Town of Delcambre, Louisiana.


LANGLINAIS & BROUSSARD
Certified Public Accountants

July 29, 1996

This report is intended for the information and use of Town of Delcambre, Louisiana, and management. By provisions of state law, this report is a public document, and it has been distributed to appropriate public officials.

Sincerely,



LANGLAIS & BROUSSARD
Certified Public Accountants

July 29, 1996

APRIL 30, 1996

<u>FIDUCIARY</u> <u>AGENCY</u> <u>(COURT BOND)</u>	<u>ACCOUNT GROUP</u> <u>GENERAL</u> <u>FIXED ASSETS</u>	<u>TOTALS (NOTE 1I)</u> <u>(MEMORANDUM ONLY)</u>	
		<u>1996</u>	<u>1995</u>
		\$ -	\$ -
-	-	288,419	338,419
-	-	43,765	32,280
-	-	632	642
-	-	332	132
-	-	8,748	5,018
-	-	25,809	45,702
-	-	4,804	585
563	-	563	1,124
-	-	31,237	30,014
-	-	53,397	49,523
-	-	-	-
-	874,429	3,464,251	3,455,398
-	-	41,775	28,850
<u>\$ 563</u>	<u>\$ 874,429</u>	<u>\$ 4,249,152</u>	<u>\$ 4,228,514</u>

The accompanying notes are an integral part of these financial statements.

TOWN OF DELCAMBRE, LOUISIANA
All Fund Types and Account Group (Continued)

COMBINED BALANCE SHEET

	<u>GOVERNMENTAL FUND TYPE</u>		<u>PROPRIETARY</u>
	<u>GENERAL</u>	<u>SPECIAL REVENUE</u>	<u>ENTERPRISE (UTILITIES)</u>
<u>LIABILITIES</u>			
Accounts payable	\$ 13,595	\$ 3,938	\$ 14,712
Accrued salaries	2,425	755	1,312
Payroll taxes payable	454	66	116
Due to other funds (Note 6)	3,716	17,069	4,961
Other payables	-	-	-
Payables from restricted assets:			
Unforfeited bonds	-	-	-
Certificates of indebtedness payable	-	-	635,000
Unamortized discounts	-	-	(9,582)
Accrued interest	-	-	19,652
Customer deposits	-	-	45,105
Interest payable - customer deposits (Note 7)	-	-	6,788
Total Liabilities	<u>20,190</u>	<u>21,828</u>	<u>718,064</u>
<u>FUND EQUITY</u>			
Contributed capital:			
Federal and State grants	-	-	2,020,702
Revenue Sharing Fund	-	-	329,270
Other contributions	-	-	46,137
Investment in general fixed assets	-	-	-
Retained earnings:			
Reserve for replacement and extension fund	-	-	28,364
Unreserved	-	-	23,239
Fund balance:			
Unreserved and undesignated	<u>34,998</u>	<u>131,368</u>	<u>-</u>
Total Fund Equity	<u>34,998</u>	<u>131,368</u>	<u>2,447,712</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 55,188</u>	<u>\$ 153,196</u>	<u>\$ 3,165,776</u>

STATEMENT 1
(Continued)

APRIL 30, 1996

<u>FIDUCIARY</u> <u>AGENCY</u> <u>(COURT BOND)</u>	<u>ACCOUNT GROUP</u> <u>GENERAL</u> <u>FIXED ASSETS</u>	<u>TOTALS (NOTE 1I)</u> <u>(MEMORANDUM ONLY)</u>	
		<u>1996</u>	<u>1995</u>
\$ -	\$ -	\$ 32,245	\$ 44,829
-	-	4,492	2,293
-	-	636	474
63	-	25,809	45,701
-	-	-	-
500	-	500	1,100
-	-	635,000	660,000
-	-	(9,582)	(10,562)
-	-	19,652	20,397
-	-	45,105	42,655
-	-	6,788	6,311
<u>563</u>	<u>-</u>	<u>760,645</u>	<u>813,198</u>
-	-	2,020,702	2,007,777
-	-	329,270	329,270
-	-	46,137	46,137
-	874,429	874,429	807,546
-	-	28,364	28,364
-	-	23,239	41,006
-	-	166,366	155,216
-	874,429	3,488,507	3,415,316
<u>\$ 563</u>	<u>\$ 874,429</u>	<u>\$ 4,249,152</u>	<u>\$ 4,228,514</u>

The accompanying notes are an integral part of these financial statements.

TOWN OF DELCAMBRE, LOUISIANA
All Governmental Fund Types

COMBINED STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES

	GOVERNMENTAL FUND TYPES	
	GENERAL	SPECIAL REVENUE
REVENUES:		
Taxes	\$ 125,885	\$ 115,968
Licenses and permits	48,980	-
Intergovernmental	-	70,238
Fines, forfeited bonds and court fees	42,840	-
Charges for services	72,952	28,671
Interest and rentals	9,669	3,823
Miscellaneous	<u>11,362</u>	<u>5,120</u>
Total Revenues	<u>311,688</u>	<u>223,820</u>
EXPENDITURES:		
Current:		
General and administrative	73,283	20,215
Police protection	227,927	-
Fire protection	-	25,903
Streets and drainage	24,814	124,919
Garbage	38,792	-
Other services	1,300	-
Capital outlays	<u>20,003</u>	<u>55,702</u>
Total Expenditures	<u>386,119</u>	<u>226,739</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(74,431)</u>	<u>(2,919)</u>
OTHER FINANCING SOURCES (USES):		
Operating transfers in	<u>88,500</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>88,500</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	14,069	(2,919)
FUND BALANCE, BEGINNING	<u>20,929</u>	<u>134,287</u>
FUND BALANCE, ENDING	<u>\$ 34,998</u>	<u>\$ 131,368</u>

TOWN OF DELCAMBRE, LOUISIANA
All Fund Types and Account Group

COMBINED BALANCE SHEET

	<u>GOVERNMENTAL FUND TYPE</u>		<u>PROPRIETARY</u>
	<u>GENERAL</u>	<u>SPECIAL REVENUE</u>	<u>ENTERPRISE (UTILITIES)</u>
<u>ASSETS</u>			
Cash and cash equivalents	\$ 27,875	\$ 69,161	\$ 188,384
Temporary investments	10,000	65,794	212,625
Accounts receivable (net of allowances for uncollectibles of \$ 1,688) (Note 1G)	-	12,669	31,096
Accrued interest receivable	9	160	463
Ad valorem taxes receivable (Note 1K and 2)	332	-	-
Other receivables (Note 3)	8,748	-	-
Due from other funds (Note 6)	4,328	5,412	16,069
Prepaid expenses	3,896	-	908
Restricted assets:			
Cash, investments and accrued interest: (Note 1E)			
Court Bond	-	-	-
Replacement and Extension Fund	-	-	31,237
Customer and Agency Accounts (Note 7)	-	-	53,397
E.P.A. Sewer Fund	-	-	-
Fixed assets (net of accumulated depreciation) (Note 1B and 4)	-	-	2,589,822
Construction in progress	-	-	41,775
TOTAL ASSETS	<u>\$ 55,188</u>	<u>\$ 153,196</u>	<u>\$ 3,165,776</u>

TOWN OF DELCAMBRE, LOUISIANA
All Governmental Fund Type-
General and Special Revenue Funds

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL

	GENERAL FUND		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES:			
Taxes	\$ 93,800	\$ 125,885	\$ 32,085
Licenses and permits	36,500	48,980	12,480
Intergovernmental	-	-	-
Fines, forfeited bonds and court fees	46,200	42,840	(3,360)
Charges for services	81,400	72,952	(8,448)
Interest and rentals	9,500	9,669	169
Miscellaneous	8,150	11,362	3,212
Total Revenues	275,550	311,688	36,138
EXPENDITURES:			
Current:			
General and administrative	70,120	73,283	(3,163)
Police protection	229,250	227,927	1,323
Fire protection	-	-	-
Streets and drainage	23,000	24,814	(1,814)
Garbage	36,000	38,792	(2,792)
Other services	1,300	1,300	-
Capital outlays	26,383	20,003	6,380
Total Expenditures	386,053	386,119	(66)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(110,503)	(74,431)	36,072
OTHER FINANCING SOURCES (USES):			
Operating transfers in	90,000	88,500	1,500
Total Other Financing Sources (Uses)	90,000	88,500	1,500
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(20,503)	14,069	34,572
FUND BALANCE, BEGINNING	20,929	20,929	-
FUND BALANCE, ENDING	\$ 426	\$ 34,998	\$ 34,572

TOWN OF DELCAMBRE, LOUISIANA

GOVERNMENTAL FUND TYPE - GENERAL FUND

To account for resources traditionally associated with governments which are not required to be accounted for in another fund.

TOWN OF DELCAMBRE, LOUISIANA
All Proprietary Fund Type -- Enterprise (Utilities) Fund

STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN RETAINED EARNINGS

YEAR ENDED APRIL 30,

	<u>1996</u>	<u>1995</u>
OPERATING REVENUES:		
Charges for service:		
Gas	\$ 264,282	\$ 194,778
Water	104,303	104,191
Sewer	101,996	101,889
Penalties	15,011	13,084
Miscellaneous	<u>12,654</u>	<u>4,046</u>
Total Operating Revenues	<u>498,246</u>	<u>417,988</u>
OPERATING EXPENSES:		
Gas Department	156,581	124,425
Water Department	74,758	62,512
Sewer Department	78,113	71,670
Administrative	8,032	7,919
Depreciation	<u>76,035</u>	<u>76,145</u>
Total Operating Expenses	<u>393,519</u>	<u>342,671</u>
OPERATING INCOME (LOSS)	<u>104,727</u>	<u>75,317</u>
NONOPERATING REVENUE (EXPENSES):		
Interest earned on investments	16,806	14,104
Discount Amortization	(980)	(980)
Interest expense on bonds	(46,860)	(49,523)
Paying agent fees	<u>(2,960)</u>	<u>(1,070)</u>
Total Nonoperating Revenues (Expenses)	<u>(33,994)</u>	<u>(37,469)</u>
INCOME BEFORE TRANSFERS	70,733	37,848
OPERATING TRANSFERS (OUT)	<u>(88,500)</u>	<u>(60,000)</u>
NET INCOME (LOSS)	(17,767)	(22,152)
RETAINED EARNINGS, BEGINNING	<u>69,370</u>	<u>91,522</u>
RETAINED EARNINGS, ENDING	<u>\$ 51,603</u>	<u>\$ 69,370</u>

The accompanying notes are an integral part of these financial statements.

TOWN OF DELCAMBRE, LOUISIANA
All Proprietary Fund Type - Enterprise (Utilities) Fund

STATEMENT OF CASH FLOWS	YEAR ENDED APRIL 30,	
	1996	1995
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Income Before Transfers	\$ 70,733	\$ 37,848
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation	76,035	76,145
Amortization of debt discount	980	980
Provisions for uncollectible accounts	461	708
Changes in assets and liabilities:		
Decrease (increase) in accounts receivable	(7,915)	(7,156)
Increase in customer deposits	2,450	3,926
Increase in prepaid expenses	(323)	(585)
Increase in interest receivable	13	(219)
Increase (decrease) in accounts payable, accrued liabilities and interest	<u>(8,396)</u>	<u>(6,977)</u>
Net Cash Flows From Operating Activities:	<u>134,038</u>	<u>104,670</u>
CASH FLOWS FORM NONCAPITAL FINANCING ACTIVITIES		
Transfers out	(88,500)	(60,000)
Decrease in due other funds	<u>(27,779)</u>	<u>22,895</u>
Net Cash Used From Noncapital Financing Activities:	<u>(116,279)</u>	<u>(37,105)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Payment made on 1991 Refinancing Bond	(25,000)	(20,000)
Acquisition of fixed assets	(30,930)	(58,858)
Increase (Decrease) in assets whose life is limited	(5,097)	(611)
Receipts from other governments	<u>12,925</u>	<u>28,850</u>
Net Cash Flow (Used) From Capital and Related Financing Activities	<u>(48,102)</u>	<u>(50,619)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of investment securities	(282,625)	(332,625)
Proceeds from maturities of investment securities	<u>332,625</u>	<u>332,625</u>
Net Cash Flow From Investing Activities	<u>50,000</u>	<u>-</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	19,657	16,946
CASH AND CASH EQUIVALENTS, BEGINNING	<u>168,727</u>	<u>151,781</u>
CASH AND CASH EQUIVALENTS, ENDING	<u>\$ 188,384</u>	<u>\$ 168,727</u>

The accompanying notes are an integral part of these financial statements.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Town of Delcambre, Louisiana was originally formed as a village on November 27, 1907. Later on June 13, 1946, by issuance of the Governor's proclamation and under the provision of the Lawerson Act, the Village of Delcambre, Louisiana, became the Town of Delcambre, Louisiana. The Town operates under a Mayor-Board of Aldermen form of government.

Governmental Accounting and Financial Reporting Principles require that an annual financial report cover all funds and account groups, including all related component units over which Town of Delcambre, Louisiana, has oversight responsibility. No governmental units or agencies were determined to be a potential component unit of the Town of Delcambre, Louisiana.

The accompanying financial statements of the Town of Delcambre, Louisiana, conform to generally accepted accounting principles for local government units as prescribed by Statement 1, Governmental Accounting and Financial Reporting Principles published by the National Council on Governmental Accounting; Audits of State and Local Governmental Units, the industry audit guide issued by the American Institute of Certified Public Accountants; the revised Louisiana Municipal Audit and Accounting Guide; and the requirements of Louisiana Revised Statute 24:517. The following is a summary of the more significant policies:

A. FUND ACCOUNTING

The accounts of the Town of Delcambre, Louisiana, are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures, or expenses, as appropriate. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into four generic fund types and three broad fund categories as follows:

GOVERNMENTAL FUND

General Fund - The General Fund is the general operating fund of Town of Delcambre, Louisiana. It is used to account for all financial resources except those required to be accounted for in another fund. General operating expenditures are paid from this fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue resources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes.

PROPRIETARY FUND

Enterprise Funds - The Enterprise (Utilities) Fund is used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management controls, accountability, or other purposes.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**FIDUCIARY FUNDS**

Agency Funds - Agency Funds are used to account for assets held by Town of Delcambre, Louisiana, as an agent for individuals, private organizations, other governments, and/or other funds. Agency Funds are custodial in nature and do not involve measurement of results of operations.

B. FIXED ASSETS AND LONG-TERM LIABILITIES

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. All Governmental Funds and Expendable Trust Funds are accounted for on a spending or "financial flow" measurement focus and only current assets and current liabilities are generally included on their balance sheets.

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, and are recorded as expenditures in the governmental fund types when purchased. Public domain ("infrastructure") general fixed assets consisting of certain improvements other than buildings are not capitalized. No depreciation has been provided on general fixed assets.

The General Fixed Assets Account Group is not a "fund". They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

The Proprietary Fund, Enterprise (Utilities) Fund, is accounted for on a cost of services or "capital maintenance" measurement focus and all assets and all liabilities (whether current or noncurrent) associated with their activity are included on their balance sheets.

Depreciation of all exhaustible fixed assets used by proprietary funds is charged as an expense against their operations. Accumulated depreciation is reported on proprietary fund balance sheets. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are substantially as follows:

Gas System	15-30 Years
Water System	20-30 Years
Sewer System	15-30 Years
Other Equipment	5-15 Years

All fixed assets are carried at historical cost. Donated fixed assets are valued at their estimated fair market value on the date donated.

Long-term liabilities of proprietary funds and trust funds should be accounted for through those funds. All other unmatured general long-term liabilities of the governmental unit should be accounted for through the General Long-Term Debt Account Group.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**C. BASIS OF ACCOUNTING**

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Certain taxpayer-assessed income and gross receipts are considered "measurable" when in the hands of intermediary collecting governments and are recognized as revenue at that time. Anticipated refunds of such taxes are recorded as liabilities and reductions of revenue when they are measurable and their validity seems certain. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred except that accumulated unpaid vacation and sick pay are not accrued.

The Proprietary Fund, Enterprise (Utilities) Fund, is accounted for using the accrual basis of accounting. Their revenues are recognized when they are earned and their expenses are recognized when they are incurred.

The Fiduciary Fund (Court Bond Fund) is accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Expenditures are recognized when the related fund liability is incurred.

D. BUDGET AND BUDGETARY ACCOUNTING

The Town of Delcambre, Louisiana, follows the procedures in establishing the budgetary data reflected in these financial statements:

1. The Town Clerk prepares a proposed budget and submits same to the Mayor and Board of Aldermen no later than fifteen days prior to the beginning of each fiscal year.
2. A summary of the proposed budget is published and the public is notified that the proposed budget is available for public inspection. At the same time, a public hearing is called.
3. A public hearing is held on the proposed budget at least ten days after publication of the call for the hearing.
4. After the holding of the public hearing and completion of all action necessary to finalize and implement the budget, the budget is adopted through passage of an ordinance prior to the commencement of the fiscal year for which the budget is being adopted.
5. Budgetary amendments involving the transfer of funds from one department program or function to another or involving increases in expenditures resulting from revenues exceeding amounts estimated require the approval of the Board of Aldermen.
6. All budgetary appropriations lapse at the end of each fiscal year.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

7. Budgets for the General and Special Revenue Funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgetary amounts are as originally adopted, or as amended from time to time by the Board of Aldermen.
8. The adopted budget and any duly authorized adopted amendments form the framework for which the chief executive or administrative officer and members of the governing authority of the political subdivision monitor revenues and control expenditures. The chief executive or administrative officer shall advise the governing authority or individual elected official in writing when:
 - (A) Revenue collections plus projected revenue collections for the remainder of the year, within a fund of the Town of Delcambre are failing to meet estimated annual budgeted revenues by five percent or \$2,500, whichever is the lesser.
 - (B) Actual expenditures plus projected expenditures for the remainder of the year, within each individual fund for any and all respective departments of Town of Delcambre are exceeding their estimated budget expenditures by five percent or \$2,500, whichever is the lesser.
 - (C) Actual beginning fund balance within a fund of the Town of Delcambre fails to meet estimated beginning fund balance by five percent or \$2,500, whichever is the lesser, and the fund balance is being used to fund current year expenditures.

E. INVESTMENTS

Investments are stated at cost.

F. INVENTORY

Purchase of various operating supplies are regarded as expenditures at the time purchased, and inventories of such supplies (if any) are not recorded as assets at the close of the fiscal year.

G. BAD DEBTS

Uncollectible amounts due for ad valorem taxes and customers' utility receivables are recognized as bad debts through the establishment of an allowance account at the time information becomes available which would indicate the uncollectibility of the particular receivable.

H. COMPARATIVE DATA

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in Town of Delcambre, Louisiana, financial position and operations. However, comparative (i.e., presentation of prior year totals by fund type) data have not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**I. TOTAL COLUMNS ON COMBINED STATEMENTS - OVERVIEW**

Total columns on the "Combined Statements - Overview" are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

J. CASH AND INVESTMENTS

Deposits. At year end, the carrying amount of Town of Delcambre, Louisiana, deposits (checking and savings accounts) was \$ 309,114, and the bank balance was \$ 323,157. For purpose of the statement of cash flows, Town of Delcambre, Louisiana, considers all cash balances in checking accounts and investments with an original maturity to the Town of less than three months to be cash and cash equivalents.

Investments. Investments consist solely of certificates of deposit. As of April 30, 1996, certificates of deposit totaled \$ 349,459. The carrying amount and the bank balance were the same. As of April 30, 1996, Town of Delcambre, Louisiana, had \$1,550,000 secured by collateral pledged to the entity, but not in the entity's name, and is held in the trust department of the pledging bank's correspondent bank.

K. PROPERTY TAXES

Taxes were levied on June 8, 1995 with notices of tax liability being mailed November 1, 1995 and are due and payable at that time. All unpaid taxes levied June 8, 1995, become delinquent January 1, 1996. Property tax revenues are recognized when they become available. Available includes those property tax receivables expected to be collected within sixty days after year end.

L. ACCUMULATED COMPENSATED ABSENCES

Sick leave is earned by full-time employees at a rate of one-half (1/2) day per month not to exceed 21 days overall. The Mayor shall determine when and under what conditions a doctor's certificate is required. Vacation is earned by full-time employees based upon length of service ranging from 5 days to 20 days. The amount of accumulated compensated absences at April 30, 1996, is deemed immaterial for accrual purposes.

TOWN OF DELCAMBRE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

APRIL 30, 1996

NOTE 2: AD VALOREM TAXES

For the year ended April 30, 1996, taxes of 7.25 mills were levied on property with assessed valuations totaling \$3,142,800.

Total taxes levied were \$22,341. Taxes receivable at April 30, 1996, consisted of the following:

Taxes receivable current roll	\$ 332
Taxes receivable prior years	<u>1,036</u>
	1,368
Allowance for Uncollectible Taxes	<u>1,036</u>
Net Taxes Receivable	<u>\$ 332</u>

NOTE 3: OTHER RECEIVABLES

A. Other receivables in the General Fund consisted of the following:

Beer and Tobacco taxes due from State of Louisiana	\$ 2,573
Video poker taxes due from State of Louisiana	5,009
NSF	175
Overpayment of payroll taxes	<u>991</u>
Total	<u>\$ 8,748</u>

NOTE 4: FIXED ASSETS

A summary of changes in general fixed assets follows:

	Balance April 30, 1995	Additions	Deletions	Balance April 30, 1996
Land	\$ 55,516	\$ -	\$ -	\$ 55,516
Buildings	111,349	54,855	-	166,204
Improvements	203,825	17,214	-	221,039
Autos and Trucks	209,837	-	7,969	201,868
Other equipment	222,491	2,783	-	225,274
Other fixed assets	<u>4,528</u>	<u>-</u>	<u>-</u>	<u>4,528</u>
Total	<u>\$ 807,546</u>	<u>\$ 74,852</u>	<u>\$ 7,969</u>	<u>\$ 874,429</u>

TOWN OF DELCAMBRE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

APRIL 30, 1996

NOTE 4: FIXED ASSETS (Continued)

A summary of Utilities Fund property, plant and equipment at April 30, 1996 follows:

	<u>Cost</u>	<u>Accumulated Depreciation</u>	<u>Book Value</u>
Land	\$ 1,588,182	\$ -	\$1,588,182
Gas System	654,744	420,754	233,990
Water System	644,707	386,447	258,260
Sewer System	1,193,262	691,060	502,202
Equipment	<u>38,326</u>	<u>31,138</u>	<u>7,188</u>
Total	<u>\$ 4,119,221</u>	<u>\$ 1,529,399</u>	<u>\$2,589,822</u>

NOTE 5: LONG-TERM DEBT

Long-term debt of April 30, 1996, consisted of the following:

	<u>1996</u>	<u>1995</u>
Refinancing Bonds Series 1991, dated June 1, 1991, bearing interest of 7.40% - 7.50%, maturing serially on June 1 of each year beginning in 2002 with interest payable on June 1st and December 1st, of each year, with final maturity on June 1, 2011.	\$ 460,000	\$ 460,000
Certificate of Indebtness Series 1991, dated June 1, 1991 bearing interest of 7.00% - 7.35%, maturing serially on June 1st of each year beginning in 1992, with interest payable on June 1st and December 1st, of each year, with final maturity on June 1, 2001.	<u>175,000</u>	<u>200,000</u>
	635,000	660,000
Less Current Portion	<u>25,000</u>	<u>25,000</u>
Long-term portion	<u>\$ 610,000</u>	<u>\$ 635,000</u>

TOWN OF DELCAMBRE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

APRIL 30, 1996

NOTE 6: INTERFUND RECEIVABLES AND PAYABLES

Such balances at April 30, 1996, are as follows:

	<u>INTERFUND RECEIVABLES</u>	<u>INTERFUND PAYABLES</u>
General Fund	\$ 4,328	\$ 3,716
Special Revenue Funds:		
Sales Tax Fund	3,716	13,069
Revenue Sharing Fund	1,000	4,000
Special Fund	696	-
Enterprise Fund:		
Utilities Fund	16,069	4,961
Court Bond	-	63
	<u> </u>	<u> </u>
Totals	<u>\$ 25,809</u>	<u>\$ 25,809</u>

NOTE 7: CUSTOMER UTILITY DEPOSITS

Interest earned on utility deposits are credited to a separate account until the deposit is refunded to the depositor. Customer deposits plus interest earned totaled \$51,930; actual funds available as of April 30, 1996 is \$53,397.

NOTE 8: OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES

Generally accepted accounting principles require disclosures, as part of the Combined Statements - Overview, of certain information concerning individual funds including:

- A. Segment information for certain individual Enterprise Funds. This requirement is effectively met in this report by Statements 1, 4 and 5 because Town of Delcambre, Louisiana, maintains only one Enterprise Fund.
- B. Deficiency of revenues collected plus projected revenues collected failing to meet the estimated annual budgeted revenues by five percent (5%) or \$2,500, whichever is the lesser in an individual fund. The Revenue Sharing Fund fell below its estimated annual budgeted revenues by \$ 551. The maximum deviation that is allowed in the Revenue Sharing Fund is the lesser of \$2,500 or \$275.
- C. Excesses of actual expenditures plus projected expenditures , within an individual fund, exceeding estimated budget expenditures by five percent (5%) or \$2,500, whichever is the lesser. No Funds exceeded budgeted expenditures.
- D. Deficit fund balances or retained earnings balances of individual funds. No funds reflect such excess fund balances at April 30, 1996.

YEAR ENDED APRIL 30, 1996

TOTAL (Note 1I)	
(MEMORANDUM ONLY)	
1996	1995
\$ 241,853	\$ 202,915
48,980	40,248
70,238	16,190
42,840	50,430
101,623	98,707
13,492	13,094
16,482	45,992
<u>535,508</u>	<u>467,576</u>
93,498	91,095
227,927	213,090
25,903	20,865
149,733	151,283
38,792	44,760
1,300	1,300
<u>75,705</u>	<u>34,626</u>
<u>612,858</u>	<u>557,019</u>
<u>(77,350)</u>	<u>(89,443)</u>
<u>88,500</u>	<u>60,000</u>
<u>88,500</u>	<u>60,000</u>
11,150	(29,443)
<u>155,216</u>	<u>184,659</u>
<u>\$ 166,366</u>	<u>\$ 155,216</u>

The accompanying notes are an integral part of these financial statements.

TOWN OF DELCAMBRE, LOUISIANA
Governmental Fund Type - General Fund

YEAR ENDED APRIL 30, 1996
WITH COMPARATIVE ACTUAL AMOUNTS FOR
YEAR ENDED APRIL 30, 1995

SCHEDULE OF EXPENDITURES -
BUDGET (GAAP BASIS) AND ACTUAL

	1996		VARIANCE	1995
	BUDGET	ACTUAL	FAVORABLE (UNFAVORABLE)	ACTUAL
STREET DEPARTMENT:				
Utilities	<u>23,000</u>	<u>24,814</u>	<u>(1,814)</u>	<u>21,824</u>
Total Expenditures	<u>\$ 23,000</u>	<u>\$ 24,814</u>	<u>\$ (1,814)</u>	<u>\$ 21,824</u>
GARBAGE DEPARTMENT:				
Contract services	<u>36,000</u>	<u>38,792</u>	<u>(2,792)</u>	<u>44,760</u>
Total Expenditures	<u>\$ 36,000</u>	<u>\$ 38,792</u>	<u>\$ (2,792)</u>	<u>\$ 44,760</u>
OTHER SERVICES:				
Rat Control	<u>1,300</u>	<u>1,300</u>	<u>-</u>	<u>1,300</u>
Total Expenditures	<u>\$ 1,300</u>	<u>\$ 1,300</u>	<u>-</u>	<u>\$ 1,300</u>