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**FIRE PROTECTION DISTRICT NO. 4 OF THE
PARISH OF POINTE COUPEE, LOUISIANA**

**ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 1997**

**A COMPONENT UNIT OF THE
POINTE COUPEE PARISH POLICE JURY**

**FIRE PROTECTION DISTRICT NO. 4 OF THE
PARISH OF POINTE COUPEE, LOUISIANA**

GOVERNING BOARD

Chairman Position Vacant

Charles Landry

Donnie Childers

Kurt Jarreau

Justin Cox

LIVONIA STATION

P. O. BOX 475

LIVONIA, LOUISIANA 70755

Fire Chief - Dale Bergeron

FORDOCHE STATION

P. O. BOX 126

FORDOCHE, LOUISIANA 70732

Fire Chief - Clevis Cormier

MEETING DATE

Third Tuesday of Every Month

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George F. Delaune

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INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS

Board of Commissioners
Fire Protection District No. 4 of the
Parish of Pointe Coupee, Louisiana

I have audited the accompanying general purpose financial statements of the **FIRE PROTECTION DISTRICT NO. 4 OF THE PARISH OF POINTE COUPEE, LOUISIANA** (the "District"), a component unit of the Pointe Coupee Parish Police Jury, as of and for the year ended December 31, 1997, as listed in the Table of Contents. These general purpose financial statements are the responsibility of the Board of Commissioners. My responsibility is to express an opinion on these general purpose financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and with provisions of Louisiana Revised Statute 24:513 and the provisions of the *Louisiana Governmental Audit Guide*, published jointly by the Society of Louisiana Certified Public Accountants and the Louisiana Legislative Auditor. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the District as of December 31, 1997, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, I have also issued my report dated May 18, 1998, on my consideration of the District's internal control over financial reporting and my tests of its compliance with certain provisions of laws, regulations, contracts and grants.

George F. Delaune, CPA

May 18, 1998

**FIRE PROTECTION DISTRICT NO. 4 OF THE
PARISH OF POINTE COUPEE, LOUISIANA
COMBINED BALANCE SHEET
GOVERNMENTAL FUND TYPE AND ACCOUNT GROUPS
DECEMBER 31, 1997**

	Govern- mental Fund Type	Account Groups		Totals (Memorandum Only)	
	General Fund	General Fixed Assets	General Long Term Debt	1997	1996
	ASSETS				
Cash	\$166,912			\$166,912	\$97,421
Receivables - Ad valorem	203,358			203,358	220,588
Property, plant, and equipment - Vehicles		\$594,967		594,967	594,967
Fire fighting equipment/tools		141,203		141,203	109,951
Fire hydrants		21,665		21,665	21,665
Medical equipment		18,408		18,408	18,408
Radios and paging equipment		54,331		54,331	50,396
Office furniture and equipment		24,079		24,079	14,150
Building and improvements		107,642		107,642	107,642
Amount to be provided from - Excess General Fund revenues			\$94,717	94,717	138,294
TOTAL ASSETS	\$370,270	\$962,295	\$94,717	\$1,427,282	\$1,373,482
LIABILITIES AND FUND EQUITY					
Liabilities:					
Accounts payable	\$7,595			\$7,595	\$12,162
Amount due retirement system	8,878			8,878	8,676
Due to other governmental units - Fire District #2 of Pointe Coupee	258			258	258
Capital leases			\$94,717	94,717	138,294
Total Liabilities	16,731		94,717	111,448	159,390
Fund Equity:					
Investment in general fixed assets		\$962,295		962,295	917,179
Fund balances - Unreserved - undesignated	353,539			353,539	296,913
Total Fund Equity	353,539	962,295		1,315,834	1,214,092
TOTAL LIABILITIES AND FUND EQUITY	\$370,270	\$962,295	\$94,717	\$1,427,282	\$1,373,482

The accompanying notes are an integral part of this statement.

**FIRE PROTECTION DISTRICT NO. 4 OF THE
 PARISH OF POINTE COUPEE, LOUISIANA
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 GOVERNMENTAL FUND TYPE - GENERAL FUND
 BY FIRE STATIONS
 FOR THE YEAR ENDED DECEMBER 31, 1997**

	Fire Stations		Totals	
	Livonia	Fordoche	1997	1996
Revenues:				
Taxes -				
Ad valorem	\$114,204	\$114,204	\$228,408	\$219,942
Intergovernmental revenues -				
State forestry grant				677
State fire insurance rebate	3,831	3,831	7,662	7,616
State revenue sharing	3,721	3,721	7,442	7,560
Total Intergovernmental Revenues	7,552	7,552	15,104	15,853
Miscellaneous revenues -				
Interest earned	3,127	3,415	6,542	5,116
Total Revenues	124,883	125,171	250,054	240,911
Expenditures:				
Current Operations -				
General Government -				
Administrative labor and travel	2,100	2,283	4,383	3,080
Volunteers				2,000
Professional fees	1,000	1,000	2,000	2,600
Tax collector fees	4,440	4,440	8,880	8,864
Total General Government	7,540	7,723	15,263	16,544
Public Safety -				
Vehicle maintenance	5,644	6,052	11,696	9,613
Equipment maintenance	913	4,303	5,216	5,817
Radio and pager maintenance	1,089	2,150	3,239	3,287
Building maintenance	5,430	6,011	11,441	9,649
Turnout gear and uniforms	1,333	7,352	8,685	5,783
Medical supplies	4,019	5,014	9,033	6,002
Supplies and small tools	409	972	1,381	7,988
Supplies, postage and printing	400	627	1,027	1,696
Telephone	1,474	1,529	3,003	2,946
Utilities	2,136	1,086	3,222	3,225
Insurance	7,211	7,418	14,629	19,426
Training and fire prevention	2,860	4,759	7,619	6,040
All others	586	796	1,382	1,049
Total Public Safety	33,504	48,069	81,573	82,521
Total Current Operating Expenditures	41,044	55,792	96,836	99,065

	Fire Stations		Totals	
	Livonia	Fordoche	1997	1996
Capital Outlays -				
Fire fighting equipment and tools	15,239	16,060	31,299	15,257
Medical equipment				6,392
Radios and paging equipment		3,935	3,935	1,278
Furniture, fixtures, & equipment	3,541	6,388	9,929	1,194
Total Capital Outlays	18,780	26,383	45,163	24,121
Debt Service -				
Principal retirement	21,361	22,216	43,577	62,334
Interest expense	4,077	3,775	7,852	11,884
Total Debt Service	25,438	25,991	51,429	74,218
Total Expenditures	85,262	108,166	193,428	197,404
Excess of Revenues Over Expenditures	39,621	17,005	56,626	43,507
Fund Balance - January 1	140,732	156,181	296,913	253,406
FUND BALANCE - DECEMBER 31	\$180,353	\$173,186	\$353,539	\$296,913

The accompanying notes are an integral part of this statement.

**FIRE PROTECTION DISTRICT NO. 4 OF THE
PARISH OF POINTE COUPEE, LOUISIANA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL (GAAP BASIS) - GOVERNMENTAL FUND TYPE - GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 1997**

	1997		Variance Favorable (Unfavorable)	1996
	Budget	Actual		Actual
Revenues:				
Taxes -				
Ad valorem	\$207,600	\$228,408	\$20,808	\$219,942
Intergovernmental revenues -				
State forestry grant	1,100		(1,100)	677
State fire insurance rebate	6,641	7,662	1,021	7,616
State revenue sharing	7,197	7,442	245	7,560
Total Intergovernmental Revenues	14,938	15,104	166	15,853
Miscellaneous revenues -				
Interest earned	3,398	6,542	3,144	5,116
Total Revenues	225,936	250,054	24,118	240,911
Expenditures:				
Current Operations -				
General Government -				
Administrative labor	2,700	4,383	(1,683)	3,080
Volunteers				2,000
Professional fees	1,000	2,000	(1,000)	2,600
Tax collector fees	6,928	8,880	(1,952)	8,864
Total General Government	10,628	15,263	(4,635)	16,544
Public Safety -				
Vehicle maintenance	8,850	11,696	(2,846)	9,613
Equipment maintenance	1,300	5,216	(3,916)	5,817
Radio and pager maintenance	2,700	3,239	(539)	3,287
Building maintenance	7,050	11,441	(4,391)	9,649
Turnout gear and uniforms	16,000	8,685	7,315	5,783
Medical supplies	5,000	9,033	(4,033)	6,002
Supplies and small tools		1,381	(1,381)	7,988
Supplies, postage and printing	750	1,027	(277)	1,696
Telephone	2,650	3,003	(353)	2,946
Utilities	2,500	3,222	(722)	3,225
Insurance	27,610	14,629	12,981	19,426
Training and fire prevention	16,100	7,619	8,481	6,040
All others	4,050	1,382	2,668	1,049
Total Public Safety	94,560	81,573	12,987	82,521
Total Current Operating Expenditures	105,188	96,836	8,352	99,065

	1997		Variance Favorable (Unfavorable)	1996
	Budget	Actual		Actual
Capital Outlays -				
Fire fighting equipment and tools	39,000	31,299	7,701	15,257
Medical equipment				6,392
Radios and paging equipment	4,000	3,935	65	1,278
Furniture, fixtures, & equipment	1,450	9,929	(8,479)	1,194
Total Capital Outlays	<u>44,450</u>	<u>45,163</u>	<u>(713)</u>	<u>24,121</u>
Debt Service -				
Principal retirement	64,500	43,577	20,923	62,334
Interest expense		7,852	(7,852)	11,884
Total Debt Service	<u>64,500</u>	<u>51,429</u>	<u>13,071</u>	<u>74,218</u>
Total Expenditures	<u>214,138</u>	<u>193,428</u>	<u>20,710</u>	<u>197,404</u>
Excess of Revenues Over Expenditures	11,798	56,626	44,828	43,507
Fund Balance - January 1	<u>296,913</u>	<u>296,913</u>		<u>253,406</u>
FUND BALANCE - DECEMBER 31	<u><u>\$308,711</u></u>	<u><u>\$353,539</u></u>	<u><u>\$44,828</u></u>	<u><u>\$296,913</u></u>

The accompanying notes are an integral part of this statement.

FIRE PROTECTION DISTRICT NO. 4 OF THE
PARISH OF POINTE COUPEE, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS

NOTE 1 - INTRODUCTION

The Fire Protection District No. 4 of the Parish of Pointe Coupee, Louisiana (the "District") was created by a resolution of the Pointe Coupee Parish Police Jury in 1981. The District operates under a commission form of government and provides fire protection services to all the territory situated within the limits of Pointe Coupee Election District 10 and 11, as said Election Districts were constituted, be and the same was created in accordance with the authority of LRS 40:1494, and Article VI, Section 19 of the Constitution of the State of Louisiana for the year 1974 and other constitutional and statutory supplemental thereto and Local Services Agreements entered into by this Police Jury, the Mayor and Board of Aldermen of the Town of Livonia, Louisiana, and the Mayor and Board of Aldermen of the Village of Fordoche, Louisiana.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The accompanying financial statements of the District have been prepared in accordance with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting principles and reporting standards.

Reporting Entity

GASB Codification Section 2100 has defined the governmental reporting entity to be the Pointe Coupee Parish Police Jury. The District is considered a component unit of the Pointe Coupee Parish Police Jury because the parish exercises oversight responsibility in that the police jury appoints the two board members and public service is rendered within the parish's boundaries. The accompanying general purpose financial statements present information only as to the transactions of the District. Annually, the Pointe Coupee Parish Police Jury issues general purpose financial statements, that do not include the activity contained in the accompanying financial statements.

Fund Accounting

The District uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

FIRE PROTECTION DISTRICT NO. 4 OF THE
PARISH OF POINTE COUPEE, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS

The District has one fund (*General Fund*) that is classified as a governmental fund. Governmental funds account for the District's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. The General Fund is the general operating fund of the District and accounts for all financial resources.

Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The General Fund is accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. The operating statement of the General Fund presents increases and decreases in net current assets. The General Fund uses the modified accrual basis of accounting and the following practices in recording revenues and expenditures:

Revenues

Property tax revenues are recognized when they become available. Available means when due, or past due and receivable and collected generally within 60 days after year end. See Note 4 for the property tax calendar.

Miscellaneous revenue (except investment earnings) are recorded as revenue when cash is received because they generally are not measurable until actually received. Investment earnings are recorded as earned since they are measurable and available.

Where grant revenue is dependent upon expenditures by the District, revenue is recognized when the related expenditures are incurred.

Expenditures

Expenditures are recognized under the modified accrual basis of accounting when the related fund liability is incurred, except for principal and interest on general long-term debt which are recognized when due in the General Fund.

Budget Practices

Proposed operating budgets for the fiscal years 1991 through 2000 (the term of the approved ad valorem tax millage), prepared on GAAP Basis, are approved by the Board of Commissioners and adopted in accordance with the Local Government Budget Law. The operating budget includes proposed expenditures and the means of financing them.

**FIRE PROTECTION DISTRICT NO. 4 OF THE
PARISH OF POINTE COUPEE, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS**

During the year, monthly budgetary comparison statements are used as management tools to control operations. When necessary the Board adopts budget amendments which are included in District minutes published in the official journal.

The District exercises budgetary control at the line item level. Unexpended appropriations lapse at year end and must be reappropriated in the next year's budget to be expended.

Encumbrances

The District does not follow the encumbrance method of accounting.

Cash and Cash Equivalents

Cash includes amounts in demand deposits, interest-bearing demand deposits, and money market accounts. Under state law, the District may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with a bank organized under Louisiana law, or of any other state of the United States, or under the laws of the United States.

Under state law, the District may invest in United States bonds, treasury notes, or certificates. These are classified as investments if their original maturities exceed 90 days; however, if the original maturities are 90 days or less, they are classified as cash equivalents. Investments are stated at cost.

Bad Debts

The District uses the direct charge-off method whereby uncollectible amounts due from ad valorem taxes are recognized as bad debts at the time information becomes available which would indicate the uncollectibility of the particular receivable. The direct charge-off method is used because it does not cause a material departure from GAAP and it approximates the valuation method.

Inventories

Inventories for supplies are immaterial and are recorded as expenditures when purchased.

Fixed Assets

Fixed assets are recorded as expenditures at the time purchased or constructed, and the related assets are capitalized (reported) in the general fixed assets account group. Interest costs incurred during construction are capitalized. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are stated at their estimated fair value on the date donated.

FIRE PROTECTION DISTRICT NO. 4 OF THE
PARISH OF POINTE COUPEE, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS

Compensated Absences

The District has no employees; therefore, it has no vacation or sick leave policies.

Long-Term Obligations

Long-term obligations expected to be financed from governmental funds are reported in the general long-term obligations account group. Expenditures for principal and interest payments for long-term obligations are recognized in the governmental funds when due.

Fund Equity

The unreserved fund balances for governmental funds represent the amount available for budgeting future operations.

Comparative Data

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the District's financial position and operations. However, complete comparative data (i.e., presentation of prior year totals by fund type in each of the statements) have not been presented since their inclusion would make the statements unduly complex and difficult to read.

Total Columns on Combined Statements

Total columns on the Combined Statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations, in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

NOTE 3 - CASH

At December 31, 1997, the status of deposited funds and collateralized balances are as follows:

Balance per bank statements	\$169,572
Secured by Federal Deposit insurance	<u>169,572</u>
Unsecured and Uncollateralized	<u><u>\$0</u></u>

**FIRE PROTECTION DISTRICT NO. 4 OF THE
PARISH OF POINTE COUPEE, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS**

These deposits are stated at cost, which approximates market. Under state law, these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These deposits are secured from risk by federal deposit insurance.

NOTE 4 - AD VALOREM TAXES

All taxable property located within the State of Louisiana is subject by law to taxation on the basis of its assessed valuation. The assessed value is determined by the Parish Assessor, except for public utility property which is assessed by the Louisiana Tax Commission.

The 1974 Louisiana Constitution provided that, beginning in 1978, all land and residential property were to be assessed at 10% of fair market value; agricultural, horticultural, marsh lands, timber lands and certain historic buildings are to be assessed at 10% of "use" value; and all other property is to be assessed at 15% of fair market value. Fair market values are determined by the elected assessor of the parish and are subject to review and final certification by the Louisiana Tax District. The Assessor is required to reappraise all property every four years.

The Sheriff of Pointe Coupee Parish, as provided by State Law, is the official tax collector of general property taxes levied by the Parish and in consideration, a deduction of 3.83% is made for pension funds as provided under Louisiana Revised Statutes.

The millage rates are adopted in late October. The taxes are levied and notices are mailed out in mid November of the year. All taxes are due by December 31 of the year and are delinquent on January 1 of the next year, which is also the lien date.

State law requires the Sheriff to collect property taxes in the calendar year in which the assessment is made. If taxes are not paid by the due date of December 31, the taxes bear interest at one and one-fourth percent (1.25%) per month until the taxes are paid. After notice is given to the delinquent taxpayers, the Sheriff is required by the Constitution of the State of Louisiana to sell the least quantity of property necessary to settle the taxes and interest owed.

Property taxes are recognized as revenue in the year for which they are levied and become due. The majority of the year's taxes are usually collected in November and December of the year. Any amounts not collected at December 31 are shown as accounts receivable.

For the year ended December 31, 1997, taxes of \$231,962.03 were levied on property with assessed valuations totaling \$28,848,919 at the rate of 10.10 mills for the purpose of maintaining and operating the District's fire protection facilities, for purchasing fire trucks and other fire fighting equipment and paying the cost of obtaining water for fire protection purposes, including charges for fire hydrant rentals and service and

**FIRE PROTECTION DISTRICT NO. 4 OF THE
PARISH OF POINTE COUPEE, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS**

for the purpose of paying the cost of acquiring, improving, or constructing fire protection facilities of the Fire Protection District, constituting works of public improvement, title to which shall be in the public.

NOTE 5 - DUE TO OTHER GOVERNMENTAL UNITS

The balance due to other governmental units is as follows:

Fire District No. 2 of Pointe Coupee Parish -Parishwide emergency telephone service	\$258
---	-------

NOTE 6 - CHANGES IN FIXED ASSETS

A summary of changes in general fixed assets follows:

	Beginning	Additions	Deletions	Ending
Vehicles	\$594,967			\$594,967
Fire Fighting equipment/tools	109,951	\$31,252		141,203
Radios and paging equipment	50,396	3,935		54,331
Medical equipment	18,408			18,408
Office furniture and equipment	14,150	9,929		24,079
Fire hydrants	21,665			21,665
Buildings and improvements	107,642			107,642
Totals	\$917,179	\$45,116		\$962,295

NOTE 7 - CHANGES IN GENERAL LONG-TERM OBLIGATIONS

The following is a summary of debt transactions of the District for the year ended December 31, 1997:

	Beginning	Additions	Reductions	Ending
Capital Leases Payable:				
Emergency One, Inc.	\$70,291		(\$22,216)	\$48,075
Consolidated Financial Resources	68,003		(21,361)	46,642
	\$138,294		(\$43,577)	\$94,717

The annual requirements to amortize all debt outstanding as of December 31, 1997, including interest payments of \$8,141 are as follows:

**FIRE PROTECTION DISTRICT NO. 4 OF THE
PARISH OF POINTE COUPEE, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS**

Year Ending 12/31	Total Authorizations		
	Principal	Interest	Total
1998	\$46,051	\$5,378	\$51,429
1999	48,665	2,764	51,429
	<u>\$94,716</u>	<u>\$8,142</u>	<u>\$102,858</u>

Notes payable are comprised of the following at December 31, 1997:

Capital Lease, Emergency One, Inc., dated August 20, 1994, due in annual payments of \$25,990.59 (including interest) to August 20, 1999, interest at 5.37%.	\$48,075
Capital Lease, Consolidated Financial Resources, Inc., dated March 17, 1995, due in annual payments of \$25,438.28 (including interest) to March 1, 1999, interest at 5.995%.	<u>46,642</u>
	<u>\$94,717</u>

NOTE 8 - LEASE COMMITMENTS

On June 12, 1984, entered into a lease with the Police Jury of the Parish of Pointe Coupee, Louisiana. The lease is for a term of thirty (30) years, commencing July 1, 1984, and terminating on July 1, 2014, subject to renewal. The lease covers a lot or parcel of land on which the Fordoche Fire Station has been erected. The annual rental of one dollar (\$1.00) per year is payable in advance on or before July 1 of each year.

At the expiration of the primary term of this lease, the District shall have the option to extend the term of the lease for an additional five (5) years on the same terms and conditions provided that the District shall notify the Parish of its intention to exercise this option at least 120 days prior to the expiration of the primary term of said lease.

NOTE 9 - PENSION PLAN AND RETIREMENT COMMITMENTS

The District has no employees; therefore, it has no pension plan or retirement commitments.

NOTE 10 - CONTINGENT LIABILITIES

There is no pending litigation against the District.

**FIRE PROTECTION DISTRICT NO. 4 OF THE
PARISH OF POINTE COUPEE, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS**

NOTE 11 - COMPENSATION PAID TO BOARD MEMBERS

In compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature, compensation paid to board members is as follows:

Philip J. Pizzolato - resigned August 19, 1997	\$0
Donnie Childers	0
Justin Cox	0
Kurt Jarreau	0
Charles Landry	0
	<hr/>
	<u>0</u>
	<u>\$0</u>

NOTE 12 - FEDERAL FINANCIAL ASSISTANCE

There are no active awards for the year ended December 31, 1997.

**FIRE PROTECTION DISTRICT NO. 4 OF THE
PARISH OF POINTE COUPEE, LOUISIANA
TAXABLE PROPERTY VALUATIONS
FROM INCEPTION
(UNAUDITED)**

<u>Year</u>	<u>Mills Levied</u>	<u>Assessed Value</u>	<u>Homestead Exemption</u>	<u>Tax to be Paid by Owner</u>	<u>Tax to be Paid by State</u>	<u>Total Tax</u>
1982	3.00	\$22,435,266	\$3,845,101	\$55,771.94	\$11,537.07	\$67,309.01
1983	3.00	24,265,476	3,965,946	60,900.17	11,899.63	72,799.80
1984	3.00	23,989,111	4,072,574	59,251.00	12,219.51	71,970.51
1985	3.00	26,956,547	4,181,788	68,325.89	12,547.14	80,873.03
1986	3.34	24,942,091	4,374,197	68,696.23	14,609.16	83,305.39
1987	3.34	25,357,580	4,397,197	70,007.03	14,686.06	84,693.09
1988	3.60	24,155,783	4,203,073	71,829.95	15,131.01	86,960.96
1989	3.60	24,489,906	4,307,573	72,656.46	15,507.20	88,163.66
1990	3.60	23,671,216	4,393,027	69,401.60	15,814.88	85,216.48
1991	3.60	24,546,980	4,468,982	72,280.84	16,088.31	88,369.15
1992	10.72	24,416,469	4,618,835	212,230.35	49,514.03	261,744.38
1993	10.31	24,753,536	4,753,918	206,197.12	49,014.87	255,211.99
1994	10.31	24,879,333	4,876,381	206,231.40	50,277.57	256,508.97
1995	10.31	26,360,828	5,026,631	219,956.62	51,826.67	271,783.29
1996	10.10	27,597,811	5,647,378	221,701.45	57,041.10	278,742.55
1997	10.10	28,848,919	5,882,582	231,962.03	59,416.65	291,378.68

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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND ON INTERNAL CONTROL
OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Board of Commissioners
Fire Protection District No. 4 of the
Parish of Pointe Coupee, Louisiana

I have audited the general purpose financial statements of the FIRE PROTECTION DISTRICT NO. 4 OF THE PARISH OF POINTE COUPEE, LOUISIANA (the "District"), a component unit of the Pointe Coupee Parish Police Jury, as of and for the year ended December 31, 1997, and have issued my report thereon dated May 18, 1998. I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing my audit, I considered the District's internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control over financial reporting structure. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal

control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over financial reporting and its operation that I consider to be material weaknesses.

This report is intended solely for the use of management, the Police Jury of the Parish of Pointe Coupee, New Roads, Louisiana (oversight entity), and the Legislative Auditor for the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.

George F. Delaune, CPA

May 18, 1998