

Fire Protection District Nos. 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13
Sewerage District Nos. 1, 2, 3, 4, 5, 6, 7, 9, 11, 12, 13, 14
Drainage District Nos. 3, 5
Waterworks District Nos. 2, 3, 14, 15
St. Tammany Parish Hospital
Slidell Memorial Hospital
Mosquito Abatement District No. 2
Recreation District Nos. 1, 2, 4, 5, 6, 8, 9, 10, 11, 12, 13
Airport Authority No. 2
Airport Hazard Adjustment Board
Animal Control District No. 1, 2
East St. Tammany Events Center
Regional Planning Commission
Greater New Orleans Expressway Commission
Tourist and Convention Commission
St. Tammany Parish Communication District
St. Tammany Levee District
Library Board of Control
Industrial Development Board
Board of Standards and Appeals
Housing Authority of the Parish of St. Tammany
Capital Resource Conservation and Development Council
St. Tammany Parish Registrar of Voters
Hospital Service District Nos. 1, 2

3. Summary of Significant Accounting Matters-

Except as discussed in Note 2, the financial statements and accounting policies of the Parish conform to generally accepted accounting principles as prescribed by the American Institute of Certified Public Accountants and the Governmental Accounting Standards Board.

Accrual Basis of Accounting-

The Parish's Proprietary Funds follow the accrual basis of accounting whereby revenues are recorded as earned and expenses are recorded when incurred.

Modified Accrual Basis of Accounting-

All other Parish funds are accounted for under the modified accrual basis of accounting utilizing the following practices:

Revenues are accrued when the amounts to be received are both measurable and available. In addition, grants from the U. S. Government are accrued when the Parish has a right to reimbursement under the related grant, generally corresponding to the incurring of grant related costs by the Parish. Ad valorem taxes are recorded in the year the taxes are levied, to the extent they are determined to be collectible. Sales and use taxes are recorded when the taxpayer liability has been incurred. Interest income on investments held at year-end is accrued.

Expenditures, except as indicated otherwise, are recorded at the time the liabilities are incurred. Interest on long-term debt is properly accrued when due. Amounts payable under construction contracts are recorded in the period during which the related work is performed by the contractor. Also, capital outlays are recorded as expenditures at the time of acquisition.

Budget Policies-

The Police Jury approves, prior to the beginning of each year, an annual operating budget prepared on the modified accrual basis for all general governmental activities. At the end of the fiscal year, unexpended and unencumbered appropriations of these funds automatically lapse.

Formal budgetary integration is employed as a management control device for the General and Special Revenue Funds. Expenditures are budgeted at the departmental level which is the level at which expenditures may not exceed appropriations. For all other funds, effective budgetary control is alternatively achieved through bond indenture provisions, certificate of indebtedness provisions, special assessment ordinances and grants which specify the use of the funds.

The Louisiana Local Government Budget Act mandates the Police Jury to authorize the transfer of budget amounts from one program to another within the same department. Upon approval by the Jury, the Parish may also transfer budgeted amounts from one department to another. The budget data reflected in the aforementioned schedules includes the effect of such approved budget transfers. The total budgeted amounts by department agree with the amounts in the budget ordinances approved by the Police Jury.

Encumbrances-

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditures of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration by the Parish. Encumbrances outstanding at year-end are reported as reservations of fund balances since they do not constitute expenditures or liabilities.

Transfers-

Advances between funds which are not expected to be repaid are accounted for as transfers. In those cases in which repayment is expected, the advances are accounted for through the various due to and due from accounts.

Residual Equity Transfers-

Transfers of residual balances of discontinued funds or programs are accounted for as residual equity transfers. These residual equity transfers are recognized at the time the underlying events occur.

Restricted Assets-

Restricted assets on the balance sheet of the Sales Tax District No. 3 Debt Service Fund represent the bond sinking funds and bond reserve funds which are required to be maintained pursuant to the Sales Tax Bond Series 1988A, 1989A, 1992A, and 1993A ordinances. Fund balances, in the amount of the bond reserve funds, are reserved as these funds are legally segregated for a specific future use.

Restricted assets on the balance sheet of the St. Tammany Administrative Complex Internal Service Fund represent the bond sinking fund, bond reserve fund and depreciation reserve fund which are required to be maintained pursuant to the Southern Hotel Revenue Bond ordinance. A corresponding amount of the fund's retained earnings is reserved as these monies are legally segregated for a specific future use.

Fixed Assets and Depreciation-

During 1984, fixed asset values were established by the Parish based on historical cost (if available) or estimated historical cost if historical cost was not available. During 1995, the Parish inventoried all of its fixed assets. Prior year balances of the General Fixed Asset Account Group, detailed in Note 7, have been restated to reflect additions or deletions resulting from the physical inventory.

Current capital expenditures of the governmental funds are recorded as expenditures at the time of purchase. The related assets are then recorded in the General Fixed Assets Account Group. The Parish does not record certain public domain (infrastructure) general fixed assets consisting of certain improvements to streets, bridges and drainage systems. The Parish does not depreciate general fixed assets.

Fixed assets in the Internal Service Funds consist of land, vehicles, buildings and improvements and are recorded at cost. Major additions are capitalized while maintenance and repairs which do not improve or extend the life of the respective assets are charged to expense. Depreciation is provided on the straight-line method over estimated useful lives, generally 40 years. Vehicles are depreciated over a 5 year useful life.

Ad Valorem Taxes-

Ad Valorem taxes are normally levied in November and billed in December. These taxes are due in January of the following year. Any unpaid taxes are collected in connection with an auction normally held in May. The Sheriff's Department bills and collects the Parish ad valorem taxes.

Parish ad valorem tax revenues are recognized when levied to the extent that they are determined to be currently collectible.

Sales and Use Taxes-

Pursuant to a tax proposition approved by the voters on November 4, 1986, the Parish levies a two percent sales and use tax in Sales Tax District No. 3 (the "District") through November 2006. This District includes all unincorporated areas of the Parish at the time the proposition was passed. All taxes are collected by the Sheriff's Department and the State of Louisiana Vehicle Commissioner. Taxes are due the month after sale and are accounted for in the Parish Road Maintenance Special Revenue Fund. Revenues are dedicated for specific purposes and recognized when the taxpayer liability is incurred.

Dedication of the tax requires the net proceeds, after paying the reasonable and necessary costs of collecting and administering the tax, to be used for constructing, overlaying and improving Priority I and Priority II roads, streets and bridges in the District (as designated by Ordinance No. 86-693 adopted by the St. Tammany Police Jury on September 4, 1986); and repairing and maintaining roads, streets and bridges in the District (including the acquisition of all equipment and materials and payment of all salaries directly in connection therewith). During 1993, 1992, 1989 and 1988, the Parish issued \$18.6 million, \$9.5 million, \$15 million and \$25 million, respectively, in Sales Tax Bonds secured by the two percent sales and use tax (see Note 11).

As of December 31, 1995, approximately \$6.8 million of the Parish Road Maintenance Fund's fund balance represented unexpended sales tax revenue. This amount is appropriately included in fund balance designated for capital outlay.

4. Excess of Expenditures over Appropriations-

The following individual funds had expenditures in excess of appropriations for the year ended December 31, 1995

<u>Fund</u>	<u>Total Expenditures</u>		<u>Unfavorable Variance</u>
	<u>Actual</u>	<u>Budget</u>	
Special Revenue Funds -			
Criminal Court	1,268,663	1,248,725	\$ (19,938)
Community Action Agency	695,324	695,000	(324)
Lighting District No. 9	4,803	1,000	(3,803)
Lighting District No. 10	167	100	(67)
Special Road District No. 20	34,037	34,000	(37)

5. Overview Total Columns-

Overview total columns are included on the combined statements and are captioned "Memorandum Only" to indicate they are presented for overview information purposes only. Data in these columns does not present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles. Such data is not comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

The amounts shown for 1994 in the accompanying financial statements are included to provide a basis for comparison with 1995 and are not intended to present all information necessary for a fair presentation in accordance with generally accepted accounting principles. Certain amounts related to 1994 have been reclassified in the accompanying financial statements in order to conform with the 1995 presentation.

6. Cash and Temporary Cash Investments-

The Parish maintains a pooled cash and investment account that is available for use by all funds, except those restricted by statutes or other legal reasons. Each fund's positive equity in the pooled cash and investment account is presented as "Cash and Temporary Cash Investments" on their respective balance sheets. Likewise, overdraft cash balances are reflected as negative amounts in this caption. Interest income is allocated to the various funds based upon their average investment balances. For the year ended December 31, 1995, interest income allocated to the various funds was \$1,971,611.

At year-end, the carrying amount of the Parish's bank deposits was \$6,458,975 and the bank balance was \$7,141,128. The difference is primarily due to outstanding checks. Of the bank balance, approximately \$300,000 was covered by federal depository insurance. In compliance with State laws, the remaining balance of \$6,841,128 of these deposits was secured by bank owned securities specifically pledged to the Parish and held by an independent custodian bank jointly in the name of the Parish and the bank. Louisiana Revised Statutes 39:1229 imposes a statutory requirement on the custodian bank to advertise and sell the pledged securities within 10 days of being notified by the Parish that the fiscal agent has failed to pay deposited funds upon demand.

Statutes authorize the Parish to invest in the following types of securities:

1. Fully-collateralized certificates of deposit issued by qualified commercial banks and savings and loan associations located within the State of Louisiana.
2. Direct obligations of the U.S. Government, including such instruments as treasury bills, treasury notes and treasury bonds.
3. Obligations of U.S. Government agencies that are deliverable on the Federal Reserve System.

4. Repurchase agreements in government securities in (2) and (3) above made with the primary dealers that report to and are regulated by the Federal Reserve Bank of New York.

Investments are stated at cost, which approximates market. Interest is accrued as earned. The Parish's investments are categorized to give an indication of the level of risk assumed by the Parish at year-end. Category 1 includes investments that are insured or registered or for which the securities are held by the Parish or its agent in the Parish's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the financial institution's trust department or agent in the Parish's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the financial institution, or by its trust department or agent, but not in the Parish's name. At December 31, 1995, all of the Parish's investments are Category 2 level of risk. The carrying value and market value of the Parish's investments as of December 31, 1995 are \$18,024,788 and \$18,165,687, respectively, and consist of direct obligations of the U.S. government and its agencies.

7. Changes in Fixed Assets-

A summary of changes in general fixed assets for the year ended December 31, 1995 is as follows:

	Balance at December 31, <u>1994</u>	<u>Additions</u>	<u>Retirements</u>	Balance at December 31, <u>1995</u>
General Fixed Assets:				
Land	\$ 4,320,882	\$ 53,192	\$ --	\$ 4,374,074
Buildings	15,220,563	242,381	--	15,462,944
Machinery and equipment	4,807,348	461,726	--	5,269,074
Library	5,775,743	462,440	--	6,238,183
Other fixed asset classes	721,780	--	--	721,780
Total General Fixed Assets	\$ 30,846,316	\$ 1,219,739	\$ --	\$ 32,066,055
Internal Service Funds:				
Land	\$ 890,006	\$ --	\$ --	\$ 890,006
Buildings	2,195,680	1,884,125	--	4,079,805
Other fixed asset classes	146,327	46,663	--	192,990
Total Internal Service Fund Assets	\$ 3,232,013	\$ 1,930,788	\$ --	\$ 5,162,801
Less: Accumulated depreciation	(403,048)	(99,192)	--	(502,240)
Net Internal Service Fund Assets	\$ 2,828,965	\$ 1,831,596	\$ --	\$ 4,660,561
Total Fixed Assets	\$ 33,675,261	\$ 3,051,335	\$ --	\$ 36,726,616

8. Grants From Other Governmental Entities-

Federal governmental entities represent an important source of supplementary funding used to finance parks, construction programs and other activities beneficial to the community. This funding, primarily in the form of grants, is recorded in the General, Special Revenue, Capital Projects, and Internal Service Funds. As discussed in Note 3, grant revenue is accrued when the Parish has a right to reimbursement under the related grant.

The grants received by the Parish specify the purpose for which the grant monies are to be used and such grants are subject to audit by the granting agency or its representative.

The following amounts under various grants are recorded as Federal revenue in the accompanying financial statements:

General Fund	\$ 567,782
Special Revenue Funds	583,479
Capital Projects Funds	28,441
Internal Service Funds	49,294
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	\$ 1,228,996
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9. Pension Plan-

Substantially all employees of the Parish are members of the Parochial Employees' Retirement System of Louisiana (the "Plan"), a cost-sharing, multiple-employer plan. The payroll for employees covered by the Plan for the year ended December 31, 1995 was approximately \$5.7 million; the Parish's total payroll was approximately \$6.4 million.

Any person who is a permanent employee of the Parish, works at least 28 hours a week, is under the age of 60 upon hiring, and is not participating in other public retirement systems is eligible to participate in the Plan. Members are entitled to a retirement benefit at or after age 60 with 10 years of creditable service, at age 55 with 25 years of creditable service, or at any age with 30 years of creditable service. The retirement benefit is generally 1% of the member's final compensation plus \$2 per month for each year of service credited prior to January 1, 1980, and 3% of final compensation for each year of service after that date. The Plan also provides death and disability benefits. Benefits are established by State legislation.

State legislation has established the obligations of the Parish and the employees for contributions at 8.00% and 9.5% of member earnings, respectively. The Parish contributed \$452,625, 8.00% of member earnings, to the Plan for 1995. During 1995, employees contributed \$537,490, 9.5% of their earnings, to the Plan through payroll withholdings. These amounts are paid to the retirement system which is responsible for administering the Plan and disbursing benefits.

The "pension benefit obligation" is a standardized disclosure measure of the present value of pension benefits, adjusted for the effects of projected salary increases and step-rate benefits, estimated to be payable in the future as a result of employee service to date. The measure, which is the actuarial present value of credited projected benefits, is intended to help users assess the Plan's funding status on a going-concern basis, assess progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among retirement systems and employers. The Plan does not make separate measurements of assets and pension benefit obligation for individual employers. The pension benefit obligation at December 31, 1994 (the latest available date), for the Plan as a whole, determined through an actuarial valuation performed as of that date,

was approximately \$725 million. The Plan's net assets available for benefits on that date were approximately \$643 million, leaving an unfunded pension obligation of approximately \$82 million. The Parish's contribution represented 2.0% of total contributions required of all participating entities.

Ten-year historical trend information showing the Plan's progress in accumulating sufficient assets to pay benefits when due is presented in the Plan's December 31, 1994 comprehensive annual financial report.

10. Vacation and Sick Leave-

Employees of the Parish earn annual vacation leave at varying rates according to years of service. Sick leave is earned at the rate of 12 days per year. An unlimited amount of sick leave can be accumulated. Upon termination of services, employees are paid for unused annual vacation and sick leave. Payment is limited and limits vary according to years of service. Annual vacation leave may not exceed 40 to 80 days and sick leave may not exceed 30 to 75 days.

At December 31, 1995, the Parish had accumulated and vested \$950,323 of accrued compensatory absences. This amount is included in other liabilities in the General Long-Term Debt Account Group (see Note 11).

11. Long-Term Debt-

The following is a summary of the long-term debt transactions of the Parish for the year ended December 31, 1995:

	<u>General Obligation</u>	<u>Sales Tax</u>	<u>Special Assessment</u>	<u>Other Liabilities</u>	<u>Total General Long-Term Debt</u>	<u>Revenue Bonds</u>
Debt payable at December 31, 1994	\$6,561,394	\$ 43,950,000	\$ 876,854	\$ 1,571,490	\$ 52,959,738	\$ 700,000
Additions	--	--	--	220,779	220,779	--
Reductions	(499,132)	(2,435,000)	(178,713)	(227,651)	(3,340,496)	(20,000)
Debt payable at December 31, 1995	\$6,062,262	\$ 41,515,000	\$ 698,141	\$ 1,564,618	\$ 49,840,021	\$ 680,000

Details of the Parish's long-term debt as of December 31, 1995 are as follows:

GENERAL OBLIGATION BONDS SECURED BY AD VALOREM TAXES:

Sub-Road District No. 1 of Special Road District No. 12, bearing interest at 9.5%, payable semi-annually through 1996	\$ 30,000
St. Tammany Parish 1982-B Bonds, bearing interest from 10.6% to 10.7%, payable semi-annually through 2002	137,262
Library General Obligation Bonds Series 1988, bearing interest from 6.0% to 7.9%, payable semi-annually through 2004	3,610,000

St. Tammany Parish 1981-B Refunding Bonds, bearing interest at 5.3%, payable semi-annually through 2006	760,000
Sub-Road District No. 2 of Special Road District No. 14, bearing interest from 8.5% to 12.0%, payable semi-annually through 2006	55,000
Sub-Road District No. 2 of Special Road District No. 14 - Refunding, bearing interest from 3.1% to 9.8%, payable semi-annually through 2006	960,000
Sub-Road District No. 5 of Special Road District No. 14, bearing interest from 7.1% to 11.0%, payable semi-annually through 2007	510,000
Total general obligation bonds payable	<u>\$ 6,062,262</u>

SALES TAX OBLIGATION BONDS SECURED BY SALES AND USE TAXES:

Sales Tax District No. 3 Sales Tax Bonds Series 1988A, bearing interest from 5.3% to 11.0%, payable semi-annually through 1999	\$ 3,670,000
Sales Tax District No. 3 Sales Tax Bonds Series 1989A, bearing interest from 6.5% to 11.0%, payable semi-annually through 2006	11,645,000
Sales Tax District No. 3 Sales Tax Bonds Series 1992A, bearing interest from 5.4% to 9.0%, payable semi-annually through 2006	8,250,000
Sales Tax District No. 3 Sales Tax Bonds Series 1993A, bearing interest from 2.4% to 5.3%, payable semi-annually through 2006	17,950,000
Total sales tax bonds payable	<u>\$ 41,515,000</u>

CERTIFICATES OF INDEBTEDNESS SECURED BY SPECIAL ASSESSMENTS
WITH GOVERNMENT COMMITMENT:

Northshore Beach Subdivision 1988 paving certificates, bearing interest from 7.5% to 10.0%, payable annually through 1998	\$ 50,127
St. Tammany Parish Paving Certificates Series 1989, bearing interest from 8.4% to 12.0%, payable annually through 1999	444,388
St. Tammany Parish Sewerage District No. 8 1989 sewerage certificates, bearing interest from 8.4% to 12.0%, payable annually through 1999	119,649

St. Tammany Parish Waterworks District No. 14 1989 water certificates, bearing interest from 8.4% to 12.0% payable annually through 1999	83,977
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Total certificates of indebtedness	\$ 698,141
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<u>OTHER LIABILITIES:</u>	
Note Payable - George S. Davis - Building, bearing interest at 8.5%, payable annually through 2000	\$ 55,062
Lease Purchase - Caterpillar, bearing interest at 6.5%, payable monthly through 1996	11,130
Lease Purchase - Caterpillar, bearing interest at 6.5%, payable monthly through May 1996	5,794
Lease Purchase - Caterpillar, bearing interest at 6.5%, payable monthly through July 1996	7,684
Lease Purchase - Caterpillar, bearing interest at 6.5%, payable monthly through August 1996	8,621
Lease Purchase - Banc One - Excavator, bearing interest at 6.6%, payable monthly through 1998	49,223
Lease Purchase - Xerox, bearing interest at 6.0%, payable monthly through 1996	9,663
Lease Purchase - Bell South Financial Services, bearing interest at 7.1%, payable monthly through 1999	23,323
Recreation District No. 7, bearing interest at 10.0%, payable annually through 1996	12,000
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	182,500
Accrual for Compensated Absences (Note 10)	950,323
Accrual for Landfill Postclosure Care Costs (see below)	431,795
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Total other liabilities	\$ 1,564,618
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REVENUE BONDS SECURED BY THE OPERATIONS OF THE
ST. TAMMANY ADMINISTRATIVE COMPLEX:

CEIP Southern Hotel, bearing interest at 7.5%, payable annually through October 2011 \$ 680,000

The annual requirement to amortize all debt outstanding, excluding the accruals for compensated absences and landfill postclosure care costs, as of December 31, 1995, including interest payments of \$18,787,713 and \$495,750 for General Long-Term Debt and Revenue Bonds, respectively, is as follows:

	<u>General Obligation</u>	<u>Sales Tax</u>	<u>Special Assessment</u>	<u>Other Liabilities Net of Compensated Absences and Landfill Costs</u>	<u>Total General Long-Term Debt</u>	<u>Revenue</u>
1996	972,648	5,158,615	238,606	85,881	6,455,750	76,000
1997	920,612	5,150,935	223,176	45,250	6,339,973	74,125
1998	927,385	5,151,579	207,748	24,882	6,311,594	77,250
1999	931,643	5,170,430	175,613	20,239	6,297,925	75,000
2000	918,042	5,177,560	-	17,274	6,112,876	77,750
Thereafter	4,385,425	31,342,073	-	-	35,727,498	795,625
	<u>\$ 9,055,755</u>	<u>\$ 57,151,192</u>	<u>\$ 845,143</u>	<u>\$ 193,526</u>	<u>\$ 67,245,616</u>	<u>\$ 1,175,750</u>

At December 31, 1995, \$12,769,832 is available in the Debt Service Funds of which \$3,833,668, \$8,214,105 and \$722,059 is available to service the general obligation, sales tax and special assessment debt, respectively.

In accordance with the Revised Statutes of the State of Louisiana, aggregate debt payable solely from ad valorem taxes for each specific purpose shall not exceed 35% of total assessed valuation of taxable property. As of December 31, 1995, the Parish was in compliance with these statutes.

In prior years, the Parish defeased a portion of the 1988A Series bond issue and the 1986 Series bond issue by creating separate irrevocable trust funds. New bonds have been issued and the proceeds have been used to purchase U.S. government securities that were placed in the trust funds. The investments and fixed earnings from the investments are sufficient to fully service the defeased bonds until the bonds are called or mature. For financial reporting purposes, the bonds have been considered defeased and therefore removed as a liability from the Parish's General Long-Term Debt Account Group. As of December 31, 1995, the amount of defeased bonds outstanding but removed from the General Long-Term Debt Account Group amounted to \$16,445,000.

State and federal laws and regulations require that the Parish perform certain maintenance and monitoring functions at its landfill site (which closed on December 20, 1991) for thirty years after closure. A liability has been recognized based on the future postclosure care costs that have not been paid or accrued at December 31, 1995. The estimated total current cost of the landfill postclosure care (\$431,795 at December 31, 1995) is based on the amount that would be paid if all equipment, facilities, and services required to monitor, and maintain

the landfill were acquired as of December 31, 1995. However, the actual cost of postclosure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations.

During 1995, closure and postclosure expenditures totaling \$127,943 were incurred and are included in health and welfare expenditures on the General Fund Statement of Revenues, Expenditures, and Changes in Fund Balance.

12. Due To/From Other Funds-

Individual fund balances due to/from other funds at December 31, 1995 are as follows:

	<u>Due To</u> <u>Other Funds</u>	<u>Due From</u> <u>Other Funds</u>
General Fund	\$ 388,989	\$ --
Special Revenue Funds:		
Parish Road Maintenance	--	100,278
Public Health	--	450,000
Lighting District #9	976	--
Lighting District #1	28,300	--
Community Action Agency	73,531	--
Internal Service Funds:		
Police Jury Complex	450,000	--
Public Works Administration	18,032	--
Health Insurance	--	446,087
Financial Services	--	976
Capital Projects Funds:		
LCDBG-Fire Protection	28,441	--
Tammany Trace Construction	9,072	--
 Total	 <u>\$ 997,341</u>	 <u>\$ 997,341</u>

13. Contingent Liabilities-

The Parish is a defendant in several lawsuits which are currently pending. The majority of the cases are covered by insurance and, in the opinion of legal counsel for the Parish, the ultimate resolution of these cases will not result in a significant liability to the Parish.

The Parish is self-insured for general liability, workmen's compensation and employee health insurance. These risks of loss are accounted for and financed through internal service funds. Excess coverage policies are purchased by the Parish to limit its potential exposure. During 1995, the Parish's maximum exposure for general liability claims is \$650,000 for claims covered by insurance. The financial statements reflect an accrual for this maximum exposure, net of claims paid, of \$2,120,929. Under the Parish's excess workmen's compensation policy, the Parish pays all individual claims up to \$225,000 with maximum exposure of \$775,000 through the period ending December 31, 1995. The financial statements reflect an accrual of \$122,714 for workman's compensation claims, and management believes this amount is adequate to cover all open claims and known incidents at December 31, 1995. The Parish's maximum exposure for employee health insurance is limited to \$901,942 (or \$35,000 for each individual claim) under their excess coverage policy. The financial statements reflect an accrual of \$136,109 to cover all reimbursable claims incurred as of December 31, 1995. The liabilities for claims under the Parish's self-insurance funds are based primarily on actuarial estimates of the amounts needed to pay prior and current year claims and to establish a reserve for incurred but not reported claims.

Changes in the aggregate liabilities for claims in 1995 and 1994 were as follows:

	<u>1995</u>	<u>1994</u>
Beginning of year aggregate liabilities	\$ 1,755,087	\$ 1,581,193
Current year claims and changes in estimates	1,936,007	1,503,748
Claim payments	<u>(1,311,342)</u>	<u>(1,329,854)</u>
End of year aggregate liabilities	\$ <u>2,379,752</u>	\$ <u>1,755,087</u>

The Parish purchases conventional insurance for all other risks of loss. Settled claims have not exceeded coverage in any of the past three years.

14. Cash Flow Statement-

For purposes of the Statement of Cash Flows for Proprietary fund types, the Parish considers all investments with an original maturity of three months or less when purchased to be cash equivalents.

15. Deferred Compensation Plan-

The Parish offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all permanent Parish employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the Parish without being restricted to the provisions of benefits under the plan, subject only to the claims of the Parish's general creditors. Participants' rights under the plan are equal to those of general creditors of the Parish in an amount equal to the fair market value of the deferred account for each participant.

It is the opinion of the Parish's legal counsel that the Parish has no liability for losses under the plan but does have the duty of due care that would be required by an ordinary prudent investor. The Parish believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

ST. TAMMANY PARISH

EXHIBIT B-1

BALANCE SHEET

GENERAL FUND

DECEMBER 31, 1995

	<u>1995</u>	<u>1994</u>
ASSETS		
CASH AND TEMPORARY CASH INVESTMENTS	\$ 66,934	\$ 360,625
RECEIVABLES:		
Ad valorem	906,316	849,045
Other	1,011,828	854,766
DUE FROM OTHER FUNDS	<u>-</u>	<u>3,477</u>
Total assets	<u>\$ 1,985,078</u>	<u>\$ 2,067,913</u>
LIABILITIES AND FUND BALANCE		
LIABILITIES:		
Accounts payable	\$ 250,615	\$ 203,654
Accrued liabilities	40,820	260,489
Due to other funds	388,989	-
Matured bonds and interest payable	27,878	33,089
Other liabilities	<u>613,978</u>	<u>592,165</u>
Total liabilities	<u>\$ 1,322,280</u>	<u>\$ 1,089,397</u>
FUND BALANCE :		
Reserved for encumbrances	\$ 45,935	\$ 2,305
Unreserved - undesignated	<u>616,863</u>	<u>976,211</u>
Total fund balance	<u>\$ 662,798</u>	<u>\$ 978,516</u>
Total liabilities and fund balance	<u>\$ 1,985,078</u>	<u>\$ 2,067,913</u>

The accompanying notes are an integral part of this statement.

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

GENERAL FUND

FOR THE YEAR ENDED DECEMBER 31, 1995

	<u>1995</u>	<u>1994</u>
REVENUES:		
Taxes-		
Ad valorem	\$ 917,689	\$ 845,096
Other taxes, penalties and interest	719,689	627,723
Licenses and permits	2,881,198	2,783,941
Intergovernmental revenues-		
Federal grants	567,782	41,597
Other federal funds	69,717	68,776
State revenue sharing	227,160	212,510
Other state funds	395,697	282,931
Fees, charges and commissions for services	1,062,740	1,174,007
Fines and forfeitures	3,690	4,621
Other revenues, primarily interest	182,252	110,629
Total revenues	<u>\$ 7,027,614</u>	<u>\$ 6,151,831</u>
EXPENDITURES:		
General government-		
Legislative	\$ 520,693	\$ 444,854
Judicial	986,146	933,156
Elections	133,782	103,097
Finance and administrative	304,208	312,930
Other general government	27,671	31,092
Public safety	2,112,708	1,967,873
Public works	1,211,888	1,247,443
Health and welfare	239,162	376,070
Culture and recreation	76,695	34,456
Other expenditures	433,468	13,161
Total expenditures	<u>\$ 6,046,421</u>	<u>\$ 5,464,132</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>\$ 981,193</u>	<u>\$ 687,699</u>
OTHER FINANCING SOURCES (USES):		
Sale of bonds	\$ -	\$ 844,569
Call of bonds	-	(827,580)
Fund transfers-in	152,234	114,677
Fund transfers-out	(1,482,216)	(1,812,085)
Sale of fixed assets	33,071	18,000
Total other financing sources (uses)	<u>\$ (1,296,911)</u>	<u>\$ (1,662,419)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	<u>\$ (315,718)</u>	<u>\$ (974,720)</u>
FUND BALANCE, beginning of year	978,516	430,234
RESIDUAL EQUITY TRANSFER	-	1,523,002
FUND BALANCE, end of year	<u><u>\$ 662,798</u></u>	<u><u>\$ 978,516</u></u>

The accompanying notes are an integral part of this statement.

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
ACTUAL AND BUDGET (GAAP BASIS)

GENERAL FUND

FOR THE YEAR ENDED DECEMBER 31, 1995

	Actual	Budget	Variance Favorable (Unfavorable)
REVENUES:			
Taxes-			
Ad valorem	\$ 917,689	\$ 923,556	\$ (5,867)
Other taxes, penalties and interest	719,689	688,703	30,986
Licenses and permits	2,881,198	2,880,979	219
Intergovernmental revenues-			
Federal grants	567,782	567,782	-
Other federal funds	69,717	69,717	-
State revenue sharing	227,160	193,946	33,214
Other state funds	395,697	395,697	-
Fees, charges and commissions for services	1,062,740	1,082,291	(19,551)
Fines and forfeitures	3,690	3,690	-
Other revenues, primarily interest	182,252	180,403	1,849
Total revenues	<u>\$ 7,027,614</u>	<u>\$ 6,986,764</u>	<u>\$ 40,850</u>
EXPENDITURES:			
General government-			
Legislative	\$ 520,693	\$ 524,190	\$ 3,497
Judicial	986,146	1,015,477	29,331
Elections	133,782	130,929	(2,853)
Finance and administrative	304,208	306,999	2,791
Other general government	27,671	33,005	5,334
Public safety	2,112,708	2,092,955	(19,753)
Public works	1,211,888	1,229,649	17,761
Health and welfare	239,162	287,498	48,336
Culture and recreation	76,695	76,991	296
Other expenditures	433,468	438,378	4,910
Total expenditures	<u>\$ 6,046,421</u>	<u>\$ 6,136,071</u>	<u>\$ 89,650</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>\$ 981,193</u>	<u>\$ 850,693</u>	<u>\$ 130,500</u>
OTHER FINANCING SOURCES (USES):			
Fund transfers-in	152,234	31,000	121,234
Fund transfers-out	(1,482,216)	(1,371,194)	(111,022)
Sale of fixed assets	33,071	32,071	1,000
Total other financing sources (uses)	<u>\$ (1,296,911)</u>	<u>\$ (1,308,123)</u>	<u>\$ 11,212</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	<u>\$ (315,718)</u>	<u>\$ (457,430)</u>	<u>\$ 141,712</u>
FUND BALANCE, beginning of year	978,516	978,516	-
RESIDUAL EQUITY TRANSFER	-	-	-
FUND BALANCE, end of year	<u>\$ 662,798</u>	<u>\$ 521,086</u>	<u>\$ 141,712</u>

The accompanying notes are an integral part of this statement.

ST. TAMMANY PARISH

EXHIBIT C-1

COMBINING BALANCE SHEET

SPECIAL REVENUE FUNDS

DECEMBER 31, 1995

		Parish Library Fund	Gravity Drainage #5 Fund	Transportation Administrative Operating Fund	Community Action Agency Fund	Parks and Recreation District Fund	Criminal Court Fund
ASSETS							
CASH AND TEMPORARY CASH INVESTMENTS		\$ 1,682,107	\$ -	\$ 12,023	\$ 398	\$ 9,656	\$ 119,643
RECEIVABLES:							
Ad valorem		2,213,933	-	-	-	-	-
Sales and use taxes		-	-	-	-	-	-
Other		168,934	-	31	85,518	1,261	86,353
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DUE FROM OTHER FUNDS		\$ 4,064,974	\$ -	\$ 12,054	\$ 85,916	\$ 10,917	\$ 205,996
Total assets		<u>\$ 4,064,974</u>	<u>\$ -</u>	<u>\$ 12,054</u>	<u>\$ 85,916</u>	<u>\$ 10,917</u>	<u>\$ 205,996</u>
LIABILITIES AND FUND BALANCES							
LIABILITIES:							
Accounts payable		\$ 75,368	\$ -	\$ -	\$ 7,919	\$ -	\$ 45,611
Accrued liabilities		68,537	-	-	4,385	-	8,150
Due to other funds		-	-	-	73,531	-	-
Other liabilities		-	-	-	81	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities		\$ 143,925	\$ -	\$ -	\$ 85,916	\$ -	\$ 53,761
FUND BALANCES:							
Reserved for encumbrances		\$ 12,094	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved-							
Designated for capital outlay		-	-	-	-	-	-
Undesignated		3,908,955	-	12,054	-	10,917	152,235
		<u>\$ 3,921,049</u>	<u>\$ -</u>	<u>\$ 12,054</u>	<u>\$ -</u>	<u>\$ 10,917</u>	<u>\$ 152,235</u>
Total fund balances		\$ 4,064,974	\$ -	\$ 12,054	\$ 85,916	\$ 10,917	\$ 205,996
Total liabilities and fund balances		<u>\$ 4,064,974</u>	<u>\$ -</u>	<u>\$ 12,054</u>	<u>\$ 85,916</u>	<u>\$ 10,917</u>	<u>\$ 205,996</u>

ST. TAMMANY PARISH

COMBINING BALANCE SHEET

SPECIAL REVENUE FUNDS

DECEMBER 31, 1995

		ASSETS				
		Drainage and Maintenance Fund	Drainage District No. 2 Fund	Lighting District No. 1 Fund	Lighting District No. 4 Fund	Lighting District No. 5 Fund
CASH AND TEMPORARY CASH INVESTMENTS		\$ 371,159	\$ -	\$ 7	\$ 512,571	\$ 3,040
RECEIVABLES:						
Ad valorem		669,913	-	35,923	91,845	7,234
Sales and use taxes		-	-	-	-	-
Other		8,725	-	102	7,442	54
		<u>1,049,797</u>	<u>-</u>	<u>36,032</u>	<u>611,858</u>	<u>10,328</u>
DUE FROM OTHER FUNDS						
Total assets		\$ 1,049,797	\$ -	\$ 36,032	\$ 611,858	\$ 10,328
LIABILITIES AND FUND BALANCES						
LIABILITIES:						
Accounts payable		\$ 66,340	\$ -	\$ 5,425	\$ 8,577	\$ 676
Accrued liabilities		2,681	-	-	-	-
Due to other funds		-	-	28,300	-	-
Other liabilities		-	-	-	-	-
Total liabilities		\$ 69,021	\$ -	\$ 33,725	\$ 8,577	\$ 676
FUND BALANCES:						
Reserved for encumbrances		\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved-						
Designated for capital outlay		980,776	-	2,307	603,281	9,652
Undesignated		-	-	-	-	-
Total fund balances		\$ 980,776	\$ -	\$ 2,307	\$ 603,281	\$ 9,652
Total liabilities and fund balances		\$ 1,049,797	\$ -	\$ 36,032	\$ 611,858	\$ 10,328

ST. TAMMANY PARISH
 COMBINING BALANCE SHEET
 SPECIAL REVENUE FUNDS

DECEMBER 31, 1995

		ASSETS			
	Lighting District No. 7 Fund	Public Health Fund	Parish Road Maintenance Fund	St. Tammany Economic & Industrial Development District Fund	Special Road District No. 8 Fund
CASH AND TEMPORARY CASH INVESTMENTS	\$ 316,268	\$ 928,628	\$ 4,332,592	\$ -	\$ 897
RECEIVABLES:					
Ad valorem	65,599	669,913	-	-	-
Sales and use taxes	-	-	2,652,620	-	-
Other	4,518	15,357	89,138	-	13
DUE FROM OTHER FUNDS	-	450,000	100,278	-	-
Total assets	<u>\$ 386,385</u>	<u>\$ 2,063,898</u>	<u>\$ 7,174,628</u>	<u>\$ -</u>	<u>\$ 910</u>
LIABILITIES AND FUND BALANCES					
LIABILITIES:					
Accounts payable	\$ 5,822	\$ 22,036	\$ 210,613	\$ -	\$ -
Accrued liabilities	-	-	28,205	-	-
Due to other funds	-	-	-	-	-
Other liabilities	-	-	40,000	-	-
Total liabilities	<u>\$ 5,822</u>	<u>\$ 22,036</u>	<u>\$ 278,818</u>	<u>\$ -</u>	<u>\$ -</u>
FUND BALANCES:					
Reserved for encumbrances	\$ 11	\$ -	\$ 66,505	\$ -	\$ -
Unreserved-					
Designated for capital outlay	380,552	-	6,829,305	-	910
Undesignated	-	2,041,862	-	-	-
Total fund balances	<u>\$ 380,563</u>	<u>\$ 2,041,862</u>	<u>\$ 6,895,810</u>	<u>\$ -</u>	<u>\$ 910</u>
Total liabilities and fund balances	<u>\$ 386,385</u>	<u>\$ 2,063,898</u>	<u>\$ 7,174,628</u>	<u>\$ -</u>	<u>\$ 910</u>

The accompanying notes are an integral part of this statement.

ST. TAMMANY PARISH

EXHIBIT C-1

COMBINING BALANCE SHEET

SPECIAL REVENUE FUNDS

DECEMBER 31, 1995

	Special Road District No. 12 Fund	Special Road District No. 14 Fund	Special Road District No. 15 Fund	Special Road District No. 16 Fund	Special Road District No. 17 Fund
ASSETS					
CASH AND TEMPORARY CASH INVESTMENTS	\$ 14,105	\$ 11,166	\$ 54,820	\$ 14,201	\$ 1,197
RECEIVABLES:					
Ad valorem	-	-	-	-	-
Sales and use taxes	-	-	-	-	-
Other	189	151	694	192	16
DUE FROM OTHER FUNDS					
Total assets	\$ 14,294	\$ 11,317	\$ 55,514	\$ 14,393	\$ 1,213
LIABILITIES AND FUND BALANCES					
LIABILITIES:					
Accounts payable	-	-	-	-	-
Accrued liabilities	-	-	-	-	-
Due to other funds	-	-	-	-	-
Other liabilities	-	-	-	-	-
Total liabilities	\$ -	\$ -	\$ -	\$ -	\$ -
FUND BALANCES:					
Reserved for encumbrances	-	-	-	-	-
Unreserved-					
Designated for capital outlay	14,294	11,317	55,514	14,393	1,213
Undesignated	-	-	-	-	-
Total fund balances	\$ 14,294	\$ 11,317	\$ 55,514	\$ 14,393	\$ 1,213
Total liabilities and fund balances	\$ 14,294	\$ 11,317	\$ 55,514	\$ 14,393	\$ 1,213

ST. TAMMANY PARISH

COMBINING BALANCE SHEET

SPECIAL REVENUE FUNDS

DECEMBER 31, 1995

ASSETS

CASH AND TEMPORARY CASH INVESTMENTS

RECEIVABLES:

Ad valorem
Sales and use taxes
Other

	Special Sub-Road District No. 5 of SRD 14 Fund	Special Sub-Road District No. 6 of SRD 14 Fund	Lighting District No. 9 Fund	Special Sub-Road District No. 91 of SRD 14 Fund	Special Sub-Road District No. 92 of SRD 12 Fund	Special Road District No. 22 Fund
	\$ 5,305	\$ 47,611	\$ -	\$ 84,523	\$ 34,172	\$ -
	-	-	48,784	-	-	-
	71	47,536	8	1,138	460	-
	-	-	-	-	-	-
Total assets	\$ 5,376	\$ 95,147	\$ 48,792	\$ 85,661	\$ 34,632	\$ -

DUE FROM OTHER FUNDS

Total assets

LIABILITIES AND FUND BALANCES

LIABILITIES:

Accounts payable
Accrued liabilities
Due to other funds
Other liabilities

	\$ -	\$ 704	\$ 3,827	\$ -	\$ -	\$ -
	-	-	-	-	-	-
	-	-	976	-	-	-
	-	-	-	-	-	-
Total liabilities	\$ -	\$ 704	\$ 4,803	\$ -	\$ -	\$ -

FUND BALANCES:

Reserved for encumbrances
Unreserved-
Designated for capital outlay
Undesignated

	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	5,376	94,443	43,989	85,661	34,632	-
	-	-	-	-	-	-
Total fund balances	\$ 5,376	\$ 94,443	\$ 43,989	\$ 85,661	\$ 34,632	\$ -
Total liabilities and fund balances	\$ 5,376	\$ 95,147	\$ 48,792	\$ 85,661	\$ 34,632	\$ -

ST. TAMMANY PARISH

COMBINING BALANCE SHEET

SPECIAL REVENUE FUNDS

DECEMBER 31, 1995

		ASSETS				
		Recreation District No. 7 Fund	Sub-Drainage No. 1 of DD No. 3 Fund	Communications District No. 1 Fund	Law Enforcement Fund	Lighting District No. 10 Fund
CASH AND TEMPORARY CASH INVESTMENTS		\$ 58,453	\$ 283,306	\$ 545,088	\$ 18,251	\$ -
RECEIVABLES:						
Ad valorem		32,133	-	-	-	1,520
Sales and use taxes		-	-	-	-	-
Other		3,459	73,775	91,360	9,178	-
DUE FROM OTHER FUNDS						
Total assets		<u>\$ 74,045</u>	<u>\$ 357,081</u>	<u>\$ 636,448</u>	<u>\$ 27,429</u>	<u>\$ 1,520</u>

LIABILITIES AND FUND BALANCES

LIABILITIES:						
Accounts payable		\$ 7,334	\$ 1,603	\$ 791	\$ -	\$ 167
Accrued liabilities		-	-	-	-	-
Due to other funds		-	-	-	-	-
Other liabilities		-	-	-	-	-
Total liabilities		<u>\$ 7,334</u>	<u>\$ 1,603</u>	<u>\$ 791</u>	<u>\$ -</u>	<u>\$ 167</u>
FUND BALANCES:						
Reserved for encumbrances		\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved-						
Designated for capital outlay		-	355,478	-	-	-
Undesignated		<u>66,711</u>	<u>-</u>	<u>635,657</u>	<u>27,429</u>	<u>1,353</u>
Total fund balances		<u>\$ 66,711</u>	<u>\$ 355,478</u>	<u>\$ 635,657</u>	<u>\$ 27,429</u>	<u>\$ 1,353</u>
Total liabilities and fund balances		<u>\$ 74,045</u>	<u>\$ 357,081</u>	<u>\$ 636,448</u>	<u>\$ 27,429</u>	<u>\$ 1,520</u>

ST. TAMMANY PARISH

COMBINING BALANCE SHEET

SPECIAL REVENUE FUNDS

DECEMBER 31, 1995

	Environmental Services Commission Fund	Drainage District No. 4 Fund	Special Road District No. 20 Fund	Totals	
				December 31, 1995	December 31, 1994
ASSETS					
CASH AND TEMPORARY CASH INVESTMENTS					
RECEIVABLES:					
Ad valorem	-	-	-	3,836,797	3,471,337
Sales and use taxes	-	-	-	2,652,620	2,318,784
Other	40,806	-	-	736,479	642,044
	<u>-</u>	<u>-</u>	<u>-</u>	<u>550,278</u>	<u>550,000</u>
DUE FROM OTHER FUNDS	135,204	-	-	17,311,759	16,742,471
Total assets	<u>\$ 135,204</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,535,585</u>	<u>\$ 9,760,306</u>
LIABILITIES AND FUND BALANCES					
LIABILITIES:					
Accounts payable	13,130	-	-	475,963	262,355
Accrued liabilities	2,545	-	-	114,503	120,156
Due to other funds	-	-	-	102,807	125,006
Other liabilities	4,563	-	-	44,644	56,982
Total liabilities	<u>\$ 20,238</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 737,917</u>	<u>\$ 564,499</u>
FUND BALANCES:					
Reserved for encumbrances	245	-	-	78,855	217,865
Unreserved-					
Designated for capital outlay	114,721	-	-	9,637,814	10,316,601
Undesignated	-	-	-	6,857,173	5,643,506
Total fund balances	<u>\$ 114,966</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,573,842</u>	<u>\$ 16,177,972</u>
Total liabilities and fund balances	<u>\$ 135,204</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,311,759</u>	<u>\$ 16,742,471</u>

ST. TAMMANY PARISH

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

SPECIAL REVENUE FUNDS

FOR THE YEAR ENDED DECEMBER 31, 1995

	Parish Library Fund	Gravity Drainage #5 Fund	Transportation Administrative Operating Fund	Community Action Agency Fund	Parks and Recreation District Fund	Criminal Court Fund
REVENUES:						
Taxes-						
Ad valorem	\$ 2,297,474	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and use taxes	-	-	-	-	-	-
Other taxes, penalties and interest	-	-	-	-	27,035	-
Intergovernmental revenues-						
Federal grants	-	-	-	583,479	-	-
Parish transportation funds	198,071	-	-	-	-	-
State revenue sharing	-	5,372	-	154	-	87,012
Fees, charges and commissions for services	81,400	-	-	-	-	1,392,767
Fines and forfeitures	117,197	-	54	669	767	8,363
Other revenues	-	-	-	-	-	-
Total revenues	\$ 2,694,142	\$ 5,372	\$ 54	\$ 584,302	\$ 27,802	\$ 1,488,142
EXPENDITURES:						
General government-						
Judicial	-	-	-	-	-	1,268,663
Other general government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Public works	-	5,372	-	-	-	-
Health and welfare	-	-	-	695,324	-	-
Culture and recreation	-	-	-	-	14,561	-
Total expenditures	\$ 2,165,530	\$ 5,372	\$ -	\$ 695,324	\$ 14,561	\$ 1,268,663
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 528,612	\$ -	\$ 54	\$ (111,022)	\$ 13,241	\$ 219,479
OTHER FINANCING SOURCES (USES):						
Fund transfers-in	-	-	12,000	111,022	-	-
Fund transfers-out	-	-	-	-	(10,917)	(152,234)
Total other financing sources (uses)	\$ -	\$ -	\$ 12,000	\$ 111,022	\$ (10,917)	\$ (152,234)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	\$ 528,612	\$ -	\$ 12,054	\$ -	\$ 2,324	\$ 67,245
FUND BALANCES (DEFICITS), beginning of year	3,392,437	-	-	-	8,593	84,990
RESIDUAL EQUITY TRANSFER	-	-	-	-	-	-
FUND BALANCES (DEFICITS), end of year	\$ 3,921,049	\$ -	\$ 12,054	\$ -	\$ 10,917	\$ 152,235

ST. TAMMANY PARISH

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

SPECIAL REVENUE FUNDS

FOR THE YEAR ENDED DECEMBER 31, 1995

	Drainage and Maintenance Fund	Drainage District No. 2 Fund	Lighting District No. 1 Fund	Lighting District No. 4 Fund	Lighting District No. 5 Fund
REVENUES:					
Taxes-					
Ad valorem	\$ 697,296	\$ -	\$ 36,558	\$ 97,157	\$ 7,287
Sales and use taxes	-	-	-	-	-
Other taxes, penalties and interest	6,563	-	325	1,303	28
Intergovernmental revenues-					
Federal grants	-	-	-	-	-
Parish transportation funds	-	-	-	-	-
State revenue sharing	-	-	-	-	-
Fees, charges and commissions for services	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Other revenues	31,916	-	78	31,963	245
Total revenues	\$ 735,775	\$ -	\$ 36,961	\$ 130,423	\$ 7,560
EXPENDITURES:					
General government-					
Judicial	-	-	-	-	-
Other general government	-	-	-	-	-
Public safety	-	-	-	-	-
Public works	596,488	-	55,287	81,178	4,818
Health and welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Total expenditures	\$ 596,488	\$ -	\$ 55,287	\$ 81,178	\$ 4,818
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 139,287	\$ -	\$ (18,326)	\$ 49,245	\$ 2,742
OTHER FINANCING SOURCES (USES):					
Fund transfers-in	-	-	-	-	-
Fund transfers-out	-	-	-	-	-
Total other financing sources (uses)	\$ -	\$ -	\$ -	\$ -	\$ -
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	\$ 139,287	\$ -	\$ (18,326)	\$ 49,245	\$ 2,742
FUND BALANCES (DEFICITS), beginning of year	841,489	132,584	20,633	554,036	6,910
RESIDUAL EQUITY TRANSFER	-	(132,584)	-	-	-
FUND BALANCES (DEFICITS), end of year	\$ 980,776	\$ -	\$ 2,307	\$ 603,281	\$ 9,652

ST. TAMMANY PARISH

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

SPECIAL REVENUE FUNDS

FOR THE YEAR ENDED DECEMBER 31, 1995

	Lighting District No. 7 Fund	Public Health Fund	Parish Road Maintenance Fund	St. Tammany Economic & Industrial Development District Fund	Special Road District No. 8 Fund
REVENUES:					
Taxes-					
Ad valorem	\$ 69,597	\$ 697,296	\$ -	\$ -	\$ -
Sales and use taxes	-	-	14,216,493	-	-
Other taxes, penalties and interest	825	6,562	-	-	-
Intergovernmental revenues-					
Federal grants	-	-	-	-	-
Parish transportation funds	-	-	1,229,400	-	-
State revenue sharing	-	-	-	-	-
Fees, charges and commissions for services	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Other revenues	19,578	59,313	265,654	12,044	53
Total revenues	\$ 90,000	\$ 763,171	\$ 15,711,547	\$ 12,044	\$ 53
EXPENDITURES:					
General government-					
Judicial	\$ -	\$ -	\$ -	\$ -	\$ -
Other general government	-	-	-	12,668	-
Public safety	-	-	-	-	-
Public works	49,943	-	6,392,162	-	-
Health and welfare	-	375,906	-	-	-
Culture and recreation	-	-	-	-	-
Total expenditures	\$ 49,943	\$ 375,906	\$ 6,392,162	\$ 12,668	\$ -
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 40,057	\$ 387,265	\$ 9,319,385	\$ (624)	\$ 53
OTHER FINANCING SOURCES (USES):					
Fund transfers-in	\$ -	\$ -	\$ 135,937	\$ -	\$ -
Fund transfers-out	-	-	(10,480,523)	-	-
Total other financing sources (uses)	\$ -	\$ -	\$ (10,344,586)	\$ -	\$ -
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	\$ 40,057	\$ 387,265	\$ (1,025,201)	\$ (624)	\$ 53
FUND BALANCES (DEFICITS), beginning of year	340,506	1,654,597	7,921,011	624	857
RESIDUAL EQUITY TRANSFER	-	-	-	-	-
FUND BALANCES (DEFICITS), end of year	\$ 380,563	\$ 2,041,862	\$ 6,895,810	\$ -	\$ 910

The accompanying notes are an integral part of this statement.

ST. TAMMANY PARISH

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

SPECIAL REVENUE FUNDS

FOR THE YEAR ENDED DECEMBER 31, 1995

	Special Road District No. 12 Fund	Special Road District No. 14 Fund	Special Road District No. 15 Fund	Special Road District No. 16 Fund	Special Road District No. 17 Fund
REVENUES:					
Taxes-					
Ad valorem	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and use taxes	-	-	-	-	-
Other taxes, penalties and interest	-	-	-	-	-
Intergovernmental revenues-					
Federal grants	-	-	-	-	-
Parish transportation funds	-	-	-	-	-
State revenue sharing	-	-	-	-	-
Fees, charges and commissions for services	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Other revenues	841	677	2,862	849	71
Total revenues	\$ 841	\$ 677	\$ 2,862	\$ 849	\$ 71
EXPENDITURES:					
General government-					
Judicial	\$ -	\$ -	\$ -	\$ -	\$ -
Other general government	-	-	-	-	-
Public safety	-	-	-	-	-
Public works	22	1,521	3,569	93	-
Health and welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Total expenditures	\$ 22	\$ 1,521	\$ 3,569	\$ 93	\$ -
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 819	\$ (844)	\$ (707)	\$ 756	\$ 71
OTHER FINANCING SOURCES (USES):					
Fund transfers-in	\$ -	\$ -	\$ 26,400	\$ -	\$ -
Fund transfers-out	-	-	(15,788)	-	-
Total other financing sources (uses)	\$ -	\$ -	\$ 10,612	\$ -	\$ -
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	\$ 819	\$ (844)	\$ 9,905	\$ 756	\$ 71
FUND BALANCES (DEFICITS), beginning of year	13,475	12,161	45,609	13,637	1,142
RESIDUAL EQUITY TRANSFER	-	-	-	-	-
FUND BALANCES (DEFICITS), end of year	\$ 14,294	\$ 11,317	\$ 55,514	\$ 14,393	\$ 1,213

ST. TAMMANY PARISH

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

SPECIAL REVENUE FUNDS

FOR THE YEAR ENDED DECEMBER 31, 1995

	Special Sub-Road District No. 5 of SRD 14 Fund	Special Sub-Road District No. 6 of SRD 14 Fund	Lighting District No. 9 Fund	Special Sub-Road District No. 91 of SRD 14 Fund	Special Sub-Road District No. 92 of SRD 12 Fund	Special Road District No. 22 Fund
REVENUES:						
Taxes-						
Ad valorem	\$ -	\$ -	\$ 48,784	\$ -	\$ -	\$ -
Sales and use taxes	-	-	-	-	-	-
Other taxes, penalties and interest	-	48,703	-	-	-	-
Intergovernmental revenues-						
Federal grants	-	-	-	-	-	-
Parish transportation funds	-	-	-	-	-	-
State revenue sharing	-	-	-	-	-	-
Fees, charges and commissions for services	-	-	-	-	-	40,276
Fines and forfeitures	-	-	-	-	-	-
Other revenues	316	3,266	8	5,038	2,037	-
Total revenues	\$ 316	\$ 51,969	\$ 48,792	\$ 5,038	\$ 2,037	\$ 40,276
EXPENDITURES:						
General government-						
Judicial	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other general government	-	3,508	-	-	-	-
Public safety	-	-	-	-	-	-
Public works	-	-	4,803	173	68	40,276
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Total expenditures	\$ -	\$ 3,508	\$ 4,803	\$ 173	\$ 68	\$ 40,276
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 316	\$ 48,461	\$ 43,989	\$ 4,865	\$ 1,969	\$ -
OTHER FINANCING SOURCES (USES):						
Fund transfers-in	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fund transfers-out	-	-	-	-	-	-
Total other financing sources (uses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	\$ 316	\$ 48,461	\$ 43,989	\$ 4,865	\$ 1,969	\$ -
FUND BALANCES (DEFICITS), beginning of year	5,060	45,982	-	80,796	32,663	-
RESIDUAL EQUITY TRANSFER						
FUND BALANCES (DEFICITS), end of year	\$ 5,376	\$ 94,443	\$ 43,989	\$ 85,661	\$ 34,632	\$ -

ST. TAMMANY PARISH

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

SPECIAL REVENUE FUNDS

FOR THE YEAR ENDED DECEMBER 31, 1995

	Recreation District No. 7 Fund	Sub-Drainage No. 1 of DD No. 3 Fund	Communications District No. 1 Fund	Law Enforcement Fund	Lighting District No. 10 Fund
REVENUES:					
Taxes-					
Ad valorem	\$ 33,440	\$ 486	\$ -	\$ -	\$ 1,520
Sales and use taxes	-	-	-	-	-
Other taxes, penalties and interest	200	72,602	-	-	-
Intergovernmental revenues-					
Federal grants	-	-	-	-	-
Parish transportation funds	-	-	-	-	-
State revenue sharing	2,814	-	-	-	-
Fees, charges and commissions for services	-	-	708,976	127,904	-
Fines and forfeitures	-	-	-	-	-
Other revenues	6,715	19,617	27,885	229	-
Total revenues	\$ 43,169	\$ 92,705	\$ 736,861	\$ 128,133	\$ 1,520
EXPENDITURES:					
General government-					
Judicial	\$ -	\$ -	\$ -	\$ -	\$ -
Other general government	-	-	-	-	-
Public safety	-	-	475,115	79,593	-
Public works	-	88,860	-	-	167
Health and welfare	-	-	-	-	-
Culture and recreation	29,642	-	-	-	-
Total expenditures	\$ 29,642	\$ 88,860	\$ 475,115	\$ 79,593	\$ 167
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 13,527	\$ 3,845	\$ 261,746	\$ 48,540	\$ 1,353
OTHER FINANCING SOURCES (USES):					
Fund transfers-in	\$ -	\$ -	\$ -	\$ -	\$ -
Fund transfers-out	-	-	-	-	-
Total other financing sources (uses)	\$ -	\$ -	\$ -	\$ -	\$ -
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	\$ 13,527	\$ 3,845	\$ 261,746	\$ 48,540	\$ 1,353
FUND BALANCES (DEFICITS), beginning of year	53,184	351,633	373,911	(21,111)	-
RESIDUAL EQUITY TRANSFER	-	-	-	-	-
FUND BALANCES (DEFICITS), end of year	\$ 66,711	\$ 355,478	\$ 635,657	\$ 27,429	\$ 1,353

The accompanying notes are an integral part of this statement.

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

SPECIAL REVENUE FUNDS

FOR THE YEAR ENDED DECEMBER 31, 1995

	Environmental Services Commission Fund	Drainage District No.4 Fund	Special Road District No.20 Fund	Totals	
				December 31, 1995	December 31, 1994
REVENUES:					Note 5
Taxes-					
Ad valorem	\$ -	\$ -	\$ -	\$ 3,986,895	\$ 3,684,882
Sales and use taxes	-	-	-	14,216,493	13,116,569
Other taxes, penalties and interest	-	-	-	164,146	147,141
Intergovernmental revenues-					
Federal grants	-	-	-	583,479	528,622
Parish transportation funds	-	-	-	1,229,400	1,286,972
State revenue sharing	-	-	-	200,885	189,311
Fees, charges and commissions for services	363,430	49,927	34,037	1,417,088	1,310,908
Fines and forfeitures	-	-	-	1,474,167	1,226,522
Other revenues	9,092	-	-	627,397	433,545
Total revenues	\$ 372,522	\$ 49,927	\$ 34,037	\$ 23,899,950	\$ 21,924,472
EXPENDITURES:					
General government-					
Judicial	-	-	-	1,268,663	1,094,866
Other general government	-	-	-	16,176	13,553
Public safety	-	-	-	554,708	538,160
Public works	293,119	-	34,037	7,651,956	6,651,230
Health and welfare	-	-	-	1,071,230	927,796
Culture and recreation	-	-	-	2,209,733	2,096,601
Total expenditures	\$ 293,119	\$ -	\$ 34,037	\$ 12,772,466	\$ 11,322,206
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 79,403	\$ 49,927	\$ -	\$ 11,127,484	\$ 10,602,266
OTHER FINANCING SOURCES (USES):					
Fund transfers-in	-	-	-	285,359	50,184
Fund transfers-out	(175,000)	(49,927)	-	(10,884,389)	(6,483,190)
Total other financing sources (uses)	\$ (175,000)	\$ (49,927)	\$ -	\$ (10,599,030)	\$ (6,433,006)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	\$ (95,597)	\$ -	\$ -	\$ 528,454	\$ 4,169,260
FUND BALANCES (DEFICITS), beginning of year	210,563	-	-	16,177,972	13,540,431
RESIDUAL EQUITY TRANSFER	-	-	-	(132,584)	(1,531,719)
FUND BALANCES (DEFICITS), end of year	\$ 114,966	\$ -	\$ -	\$ 16,573,842	\$ 16,177,972

The accompanying notes are an integral part of this statement.

ST. TAMMANY PARISH

EXHIBIT C-3

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
ACTUAL AND BUDGET (GAAP BASIS)

SPECIAL REVENUE FUNDS

FOR THE YEAR ENDED DECEMBER 31, 1995

	Parish Library Fund		Gravity Drainage # 5 Fund		Variance Favorable (Unfavorable)
	Actual	Budget	Actual	Budget	
REVENUES:					
Taxes-					
Ad valorem	\$ 2,297,474	\$ 1,850,000	\$ 447,474	\$ -	\$ -
Sales and use taxes	-	-	-	-	-
Other taxes, penalties and interest	-	-	-	-	-
Intergovernmental revenues-					
Federal grants	-	-	-	-	-
Parish transportation funds	198,071	186,000	12,071	-	-
State revenue sharing	-	-	-	-	-
Fees, charges and commissions for services	81,400	85,000	(3,600)	5,372	5,372
Fines and forfeitures	117,197	40,000	77,197	-	-
Other revenues	-	-	-	-	-
Total revenues	\$ 2,694,142	\$ 2,161,000	\$ 533,142	\$ 5,372	\$ 5,372
EXPENDITURES:					
General government-					
Judicial	-	-	-	-	-
Other general government	-	-	-	-	-
Public safety	-	-	-	-	-
Public works	-	-	-	5,372	5,372
Health and welfare	-	-	-	-	-
Culture and recreation	2,165,530	2,223,000	57,470	-	-
Total expenditures	\$ 2,165,530	\$ 2,223,000	\$ 57,470	\$ 5,372	\$ 5,372
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 528,612	\$ (62,000)	\$ 590,612	\$ -	\$ -
OTHER FINANCING SOURCES (USES):					
Fund transfers-in	-	-	-	-	-
Fund transfers-out	-	-	-	-	-
Total other financing sources (uses)	\$ -	\$ -	\$ -	\$ -	\$ -
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	\$ 528,612	\$ (62,000)	\$ 590,612	\$ -	\$ -
FUND BALANCES (DEFICITS), beginning of year	3,392,437	3,392,437	-	-	-
RESIDUAL EQUITY TRANSFER	-	-	-	-	-
FUND BALANCES (DEFICITS), end of year	\$ 3,921,049	\$ 3,330,437	\$ 590,612	\$ -	\$ -

The accompanying notes are an integral part of this statement.

ST. TAMMANY PARISH

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
ACTUAL AND BUDGET (GAAP BASIS)

SPECIAL REVENUE FUNDS

FOR THE YEAR ENDED DECEMBER 31, 1995

	Transportation Administrative Operating Fund			Community Action Agency Fund			Parks and Recreation District Fund		
	Actual	Budget	Variance Favorable (Unfavorable)	Actual	Budget	Variance Favorable (Unfavorable)	Actual	Budget	Variance Favorable (Unfavorable)
REVENUES:									
Taxes-									
Ad valorem	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and use taxes	-	-	-	-	-	-	-	-	-
Other taxes, penalties and interest	-	-	-	-	-	-	27,035	27,000	35
Intergovernmental revenues-									
Federal grants	-	-	-	583,479	694,311	(110,832)	-	-	-
Parish transportation funds	-	-	-	-	-	-	-	-	-
State revenue sharing	-	-	-	-	-	-	-	-	-
Fees, charges and commissions for services	-	-	-	154	-	154	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-	-
Other revenues	54	-	54	669	669	-	767	-	767
Total revenues	\$ 54	\$ -	\$ 54	\$ 584,302	\$ 694,980	\$ (110,678)	\$ 27,802	\$ 27,000	\$ 802
EXPENDITURES:									
General government-									
Judicial	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other general government	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-
Public works	-	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	695,324	695,000	(324)	-	-	-
Culture and recreation	-	-	-	-	-	-	14,561	16,000	1,439
Total expenditures	\$ -	\$ -	\$ -	\$ 695,324	\$ 695,000	\$ (324)	\$ 14,561	\$ 16,000	\$ 1,439
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 54	\$ -	\$ 54	\$ (111,022)	\$ (20)	\$ (111,002)	\$ 13,241	\$ 11,000	\$ 2,241
OTHER FINANCING SOURCES (USES):									
Fund transfers-in	\$ 12,000	\$ -	\$ 12,000	\$ 111,022	\$ -	\$ 111,022	\$ -	\$ -	\$ -
Fund transfers-out	-	-	-	-	-	-	(10,917)	(11,000)	83
Total other financing sources (uses)	\$ 12,000	\$ -	\$ 12,000	\$ 111,022	\$ -	\$ 111,022	\$ (10,917)	\$ (11,000)	\$ 83
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	\$ 12,054	\$ -	\$ 12,054	\$ -	\$ (20)	\$ 20	\$ 2,324	\$ -	\$ 2,324
FUND BALANCES (DEFICITS), beginning of year	-	-	-	-	-	-	8,593	-	-
RESIDUAL EQUITY TRANSFER	-	-	-	-	-	-	-	-	-
FUND BALANCES (DEFICITS), end of year	\$ 12,054	\$ -	\$ 12,054	\$ -	\$ (20)	\$ 20	\$ 10,917	\$ 8,593	\$ 2,324

The accompanying notes are an integral part of this statement.

ST. TAMMANY PARISH

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
ACTUAL AND BUDGET (GAAP BASIS)

SPECIAL REVENUE FUNDS

FOR THE YEAR ENDED DECEMBER 31, 1995

	Criminal Court Fund		Drainage and Maintenance Fund		Drainage District No. 2 Fund	
	Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:						
Taxes-						
Ad valorem	\$ -	\$ -	\$ 697,296	\$ 605,000	\$ -	\$ -
Sales and use taxes	-	-	-	-	-	-
Other taxes, penalties and interest	-	-	6,563	5,000	-	-
Intergovernmental revenues-						
Federal grants	-	-	-	-	-	-
Parish transportation funds	-	-	-	-	-	-
State revenue sharing	-	-	-	-	-	-
Fees, charges and commissions for services	87,012	70,000	-	-	-	-
Fines and forfeitures	1,392,767	1,253,000	-	-	-	-
Other revenues	8,363	3,500	31,916	15,000	-	-
Total revenues	\$ 1,488,142	\$ 1,326,500	\$ 735,775	\$ 625,000	\$ -	\$ -
EXPENDITURES:						
General government-						
Judicial	\$ 1,268,663	\$ 1,248,725	\$ -	\$ -	\$ -	\$ -
Other general government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Public works	-	-	596,488	913,000	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Total expenditures	\$ 1,268,663	\$ 1,248,725	\$ 596,488	\$ 913,000	\$ 316,512	\$ -
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 219,479	\$ 77,775	\$ 139,287	\$ (288,000)	\$ 427,287	\$ -
OTHER FINANCING SOURCES (USES):						
Fund transfers-in	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fund transfers-out	(152,234)	-	(152,234)	-	-	-
Total other financing sources (uses)	\$ (152,234)	\$ -	\$ (152,234)	\$ -	\$ -	\$ -
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	\$ 67,245	\$ 77,775	\$ (10,530)	\$ (288,000)	\$ 427,287	\$ -
FUND BALANCES (DEFICITS), beginning of year	84,990	84,990	841,489	841,489	132,584	132,584
RESIDUAL EQUITY TRANSFER	-	-	-	-	(132,584)	(132,584)
FUND BALANCES (DEFICITS), end of year	\$ 152,235	\$ 162,765	\$ 990,776	\$ 553,489	\$ 427,287	\$ -

The accompanying notes are an integral part of this statement.

ST. TAMMANY PARISH

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
ACTUAL AND BUDGET (GAAP BASIS)

SPECIAL REVENUE FUNDS

FOR THE YEAR ENDED DECEMBER 31, 1995

	Lighting District No. 1 Fund		Lighting District No. 4 Fund		Lighting District No. 5 Fund		Variance Favorable (Unfavorable)
	Actual	Budget	Actual	Budget	Actual	Budget	
REVENUES:							
Taxes-							
Ad valorem	\$ 36,558	\$ 36,000	\$ 558	\$ 85,000	\$ 12,157	\$ 7,000	\$ 287
Sales and use taxes	-	-	-	-	-	-	-
Other taxes, penalties and interest	325	500	(175)	-	1,303	-	28
Intergovernmental revenues-							
Federal grants	-	-	-	-	-	-	-
Parish transportation funds	-	-	-	-	-	-	-
State revenue sharing	-	-	-	-	-	-	-
Fees, charges and commissions for services	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-
Other revenues	78	100	(22)	10,000	21,963	-	245
Total revenues	\$ 36,961	\$ 36,600	\$ 361	\$ 95,000	\$ 35,423	\$ 7,000	\$ 560
EXPENDITURES:							
General government-							
Judicial	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other general government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Public works	55,287	57,234	1,947	81,178	8,822	7,000	2,182
Health and welfare	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Total expenditures	\$ 55,287	\$ 57,234	\$ 1,947	\$ 90,000	\$ 8,822	\$ 7,000	\$ 2,182
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ (18,326)	\$ (20,634)	\$ 2,308	\$ 5,000	\$ 44,245	\$ -	\$ 2,742
OTHER FINANCING SOURCES (USES):							
Fund transfers-in	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fund transfers-out	-	-	-	-	-	-	-
Total other financing sources (uses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	\$ (18,326)	\$ (20,634)	\$ 2,308	\$ 5,000	\$ 44,245	\$ -	\$ 2,742
FUND BALANCES (DEFICITS), beginning of year	20,633	20,633	-	554,036	-	6,910	-
RESIDUAL EQUITY TRANSFER	-	-	-	-	-	-	-
FUND BALANCES (DEFICITS), end of year	\$ 2,307	\$ (1)	\$ 2,308	\$ 559,036	\$ 44,245	\$ 6,910	\$ 2,742

The accompanying notes are an integral part of this statement.

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
ACTUAL AND BUDGET (GAAP BASIS)

SPECIAL REVENUE FUNDS

FOR THE YEAR ENDED DECEMBER 31, 1995

	Lighting District No. 7 Fund			Public Health Fund		
	Actual	Budget	Variance Favorable (Unfavorable)	Actual	Budget	Variance Favorable (Unfavorable)
REVENUES:						
Taxes-						
Ad valorem	\$ 69,597	\$ 62,000	\$ 7,597	\$ 697,296	\$ 604,000	\$ 93,296
Sales and use taxes	-	-	-	-	-	-
Other taxes, penalties and interest	825	-	825	6,562	3,000	3,562
Intergovernmental revenues-						
Federal grants	-	-	-	-	-	-
Parish transportation funds	-	-	-	-	-	-
State revenue sharing	-	-	-	-	-	-
Fees, charges and commissions for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Other revenues	19,578	-	19,578	59,313	20,000	39,313
Total revenues	\$ 90,000	\$ 62,000	\$ 28,000	\$ 763,171	\$ 627,000	\$ 136,171
EXPENDITURES:						
General government-						
Judicial	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other general government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Public works	49,943	60,000	10,057	-	-	-
Health and welfare	-	-	-	375,906	460,258	84,352
Culture and recreation	-	-	-	-	-	-
Total expenditures	\$ 49,943	\$ 60,000	\$ 10,057	\$ 375,906	\$ 460,258	\$ 84,352
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 40,057	\$ 2,000	\$ 38,057	\$ 387,265	\$ 166,742	\$ 220,523
OTHER FINANCING SOURCES (USES):						
Fund transfers-in	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fund transfers-out	-	-	-	-	-	-
Total other financing sources (uses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	\$ 40,057	\$ 2,000	\$ 38,057	\$ 387,265	\$ 166,742	\$ 220,523
FUND BALANCES (DEFICITS), beginning of year	340,506	340,506	-	1,654,597	1,654,597	-
RESIDUAL EQUITY TRANSFER						
FUND BALANCES (DEFICITS), end of year	\$ 380,563	\$ 342,506	\$ 38,057	\$ 2,041,862	\$ 1,821,339	\$ 220,523

The accompanying notes are an integral part of this statement.

ST. TAMMANY PARISH

EXHIBIT C-3

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
ACTUAL AND BUDGET (GAAP BASIS)

SPECIAL REVENUE FUNDS

FOR THE YEAR ENDED DECEMBER 31, 1995

	Parish Road Maintenance Fund		Industrial Development District Fund		St. Tammany Economic & Development District Fund		Special Road District No. 8 Fund	
	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:								
Taxes-								
Ad valorem	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and use taxes	14,216,493	13,539,272	677,221	-	-	-	-	-
Other taxes, penalties and interest	-	-	-	-	-	-	-	-
Intergovernmental revenues-								
Federal grants	-	-	-	-	-	-	-	-
Parish transportation funds	1,229,400	1,229,400	-	-	-	-	-	-
State revenue sharing	-	-	-	-	-	-	-	-
Fees, charges and commissions for services	-	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-
Other revenues	265,654	165,328	100,326	12,044	12,044	40	40	13
Total revenues	\$ 15,711,547	\$ 14,934,000	\$ 777,547	\$ 12,044	\$ 12,044	\$ 53	\$ 40	\$ 13
EXPENDITURES:								
General government-								
Judicial	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other general government	-	-	12,668	12,668	-	-	-	-
Public safety	-	-	-	-	-	-	-	-
Public works	6,392,162	10,994,591	4,602,429	-	-	500	500	500
Health and welfare	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-
Total expenditures	\$ 6,392,162	\$ 10,994,591	\$ 4,602,429	\$ 12,668	\$ 12,668	\$ 500	\$ 500	\$ 500
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 9,319,385	\$ 3,939,409	\$ 5,379,976	\$ (624)	\$ (624)	\$ 53	\$ (460)	\$ 513
OTHER FINANCING SOURCES (USES):								
Fund transfers-in	\$ 135,937	\$ 49,926	\$ 86,011	\$ -	\$ -	\$ -	\$ -	\$ -
Fund transfers-out	(10,480,523)	(10,646,104)	165,581	-	-	-	-	-
Total other financing sources (uses)	\$ (10,344,586)	\$ (10,596,178)	\$ 251,592	\$ -	\$ -	\$ -	\$ -	\$ -
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	\$ (1,025,201)	\$ (6,656,769)	\$ 5,631,568	\$ (624)	\$ (624)	\$ 53	\$ (460)	\$ 513
FUND BALANCES (DEFICITS), beginning of year	7,921,011	7,921,011	-	624	624	857	857	-
RESIDUAL EQUITY TRANSFER	-	-	-	-	-	-	-	-
FUND BALANCES (DEFICITS), end of year	\$ 6,895,810	\$ 1,264,242	\$ 5,631,568	\$ -	\$ -	\$ 910	\$ 397	\$ 513

The accompanying notes are an integral part of this statement.

ST. TAMMANY PARISH

EXHIBIT C-3

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
ACTUAL AND BUDGET (GAAP BASIS)

SPECIAL REVENUE FUNDS

FOR THE YEAR ENDED DECEMBER 31, 1995

	Special Road District No. 12 Fund		Special Road District No. 14 Fund		Special Road District No. 15 Fund		Variance Favorable (Unfavorable)
	Actual	Budget	Actual	Budget	Actual	Budget	
REVENUES:							
Taxes-							
Ad valorem	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and use taxes	-	-	-	-	-	-	-
Other taxes, penalties and interest	-	-	-	-	-	-	-
Intergovernmental revenues-							
Federal grants	-	-	-	-	-	-	-
Parish transportation funds	-	-	-	-	-	-	-
State revenue sharing	-	-	-	-	-	-	-
Fees, charges and commissions for services	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-
Other revenues	841	400	441	350	2,862	1,400	1,462
Total revenues	\$ 841	\$ 400	\$ 441	\$ 350	\$ 2,862	\$ 1,400	\$ 1,462
EXPENDITURES:							
General government-							
Judicial	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other general government	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Public works	22	5,000	4,978	5,000	3,569	20,000	16,431
Health and welfare	-	-	1,521	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-
Total expenditures	\$ 22	\$ 5,000	\$ 4,978	\$ 5,000	\$ 3,569	\$ 20,000	\$ 16,431
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 819	\$ (4,600)	\$ 5,419	\$ (4,650)	\$ (707)	\$ (18,600)	\$ 17,993
OTHER FINANCING SOURCES (USES):							
Fund transfers-in	\$ -	\$ -	\$ -	\$ -	\$ 26,400	\$ -	\$ 26,400
Fund transfers-out	-	-	-	-	(15,788)	-	(15,788)
Total other financing sources (uses)	\$ -	\$ -	\$ -	\$ -	\$ 10,612	\$ -	\$ 10,612
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	\$ 819	\$ (4,600)	\$ 5,419	\$ (4,650)	\$ 9,905	\$ (18,600)	\$ 28,505
FUND BALANCES (DEFICITS), beginning of year	13,475	13,475	-	12,161	45,609	45,609	-
RESIDUAL EQUITY TRANSFER	-	-	-	-	-	-	-
FUND BALANCES (DEFICITS), end of year	\$ 14,294	\$ 8,875	\$ 5,419	\$ 7,511	\$ 55,514	\$ 27,009	\$ 28,505

The accompanying notes are an integral part of this statement.

ST. TAMMANY PARISH

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
ACTUAL AND BUDGET (GAAP BASIS)

SPECIAL REVENUE FUNDS

FOR THE YEAR ENDED DECEMBER 31, 1995

	Special Road District No. 16 Fund			Special Road District No. 17 Fund			Special Sub-Road District No. 5 of SRD 14 Fund		
	Actual	Budget	Variance Favorable (Unfavorable)	Actual	Budget	Variance Favorable (Unfavorable)	Actual	Budget	Variance Favorable (Unfavorable)
REVENUES:									
Taxes-									
Ad valorem	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and use taxes	-	-	-	-	-	-	-	-	-
Other taxes, penalties and interest	-	-	-	-	-	-	-	-	-
Intergovernmental revenues-									
Federal grants	-	-	-	-	-	-	-	-	-
Parish transportation funds	-	-	-	-	-	-	-	-	-
State revenue sharing	-	-	-	-	-	-	-	-	-
Fees, charges and commissions for services	-	-	-	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-	-
Other revenues	849	400	449	71	25	46	316	150	166
Total revenues	\$ 849	\$ 400	\$ 449	\$ 71	\$ 25	\$ 46	\$ 316	\$ 150	\$ 166
EXPENDITURES:									
General government-									
Judicial	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other general government	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-
Public works	93	1,000	907	-	368	368	-	2,596	2,596
Health and welfare	-	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-	-
Total expenditures	\$ 93	\$ 1,000	\$ 907	\$ -	\$ 368	\$ 368	\$ -	\$ 2,596	\$ 2,596
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 756	\$ (600)	\$ 1,356	\$ 71	\$ (343)	\$ 414	\$ 316	\$ (2,446)	\$ 2,762
OTHER FINANCING SOURCES (USES):									
Fund transfers-in	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fund transfers-out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	\$ 756	\$ (600)	\$ 1,356	\$ 71	\$ (343)	\$ 414	\$ 316	\$ (2,446)	\$ 2,762
FUND BALANCES (DEFICITS), beginning of year	13,637	13,637	-	1,142	1,142	-	5,060	5,060	-
RESIDUAL EQUITY TRANSFER	-	-	-	-	-	-	-	-	-
FUND BALANCES (DEFICITS), end of year	\$ 14,993	\$ 13,037	\$ 1,956	\$ 1,213	\$ 799	\$ 414	\$ 5,376	\$ 2,614	\$ 2,762

The accompanying notes are an integral part of this statement.

ST. TAMMANY PARISH

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
ACTUAL AND BUDGET (GAAP BASIS)

SPECIAL REVENUE FUNDS

FOR THE YEAR ENDED DECEMBER 31, 1995

	Special Sub-Road District No. 6 of SRD 14 Fund			Lighting District No. 9 Fund		
	Actual	Budget	Variance Favorable (Unfavorable)	Actual	Budget	Variance Favorable (Unfavorable)
REVENUES:						
Taxes-						
Ad valorem	\$ -	\$ -	\$ -	\$ 48,784	\$ 50,000	\$ (1,216)
Sales and use taxes	-	-	-	-	-	-
Other taxes, penalties and interest	48,703	47,000	1,703	-	-	-
Intergovernmental revenues-						
Federal grants	-	-	-	-	-	-
Parish transportation funds	-	-	-	-	-	-
State revenue sharing	-	-	-	-	-	-
Fees, charges and commissions for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Other revenues	3,266	-	3,266	8	-	8
Total revenues	\$ 51,969	\$ 47,000	\$ 4,969	\$ 48,792	\$ 50,000	\$ (1,208)
EXPENDITURES:						
General government-						
Judicial	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other general government	3,508	10,000	6,492	-	-	-
Public safety	-	-	-	-	-	-
Public works	-	-	-	4,803	1,000	(3,803)
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Total expenditures	\$ 3,508	\$ 10,000	\$ 6,492	\$ 4,803	\$ 1,000	\$ (3,803)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 48,461	\$ 37,000	\$ 11,461	\$ 43,989	\$ 49,000	\$ (5,011)
OTHER FINANCING SOURCES (USES):						
Fund transfers-in	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fund transfers-out	-	-	-	-	-	-
Total other financing sources (uses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	\$ 48,461	\$ 37,000	\$ 11,461	\$ 43,989	\$ 49,000	\$ (5,011)
FUND BALANCES (DEFICITS), beginning of year	45,982	45,982	-	-	-	-
RESIDUAL EQUITY TRANSFER	-	-	-	-	-	-
FUND BALANCES (DEFICITS), end of year	\$ 94,443	\$ 82,982	\$ 11,461	\$ 43,989	\$ 49,000	\$ (5,011)

The accompanying notes are an integral part of this statement.

ST. TAMMANY PARISH

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
ACTUAL AND BUDGET (GAAP BASIS)

SPECIAL REVENUE FUNDS

FOR THE YEAR ENDED DECEMBER 31, 1995

	Special Sub-Road District No. 91 of SRD 14 Fund			Special Sub-Road District No. 92 of SRD 12 Fund		
	Actual	Budget	Variance Favorable (Unfavorable)	Actual	Budget	Variance Favorable (Unfavorable)
REVENUES:						
Taxes-						
Ad valorem	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales and use taxes	-	-	-	-	-	-
Other taxes, penalties and interest	-	-	-	-	-	-
Intergovernmental revenues-						
Federal grants	-	-	-	-	-	-
Parish transportation funds	-	-	-	-	-	-
State revenue sharing	-	-	-	-	-	-
Fees, charges and commissions for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Other revenues	5,038	2,500	2,538	2,037	1,000	1,037
Total revenues	\$ 5,038	\$ 2,500	\$ 2,538	\$ 2,037	\$ 1,000	\$ 1,037
EXPENDITURES:						
General government-						
Judicial	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other general government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Public works	173	5,000	4,827	68	500	432
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Total expenditures	\$ 173	\$ 5,000	\$ 4,827	\$ 68	\$ 500	\$ 432
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 4,865	\$ (2,500)	\$ 7,365	\$ 1,969	\$ 500	\$ 1,469
OTHER FINANCING SOURCES (USES):						
Fund transfers-in	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fund transfers-out	-	-	-	-	-	-
Total other financing sources (uses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	\$ 4,865	\$ (2,500)	\$ 7,365	\$ 1,969	\$ 500	\$ 1,469
FUND BALANCES (DEFICITS), beginning of year	80,796	80,796	-	32,663	32,663	-
RESIDUAL EQUITY TRANSFER	-	-	-	-	-	-
FUND BALANCES (DEFICITS), end of year	\$ 85,661	\$ 78,296	\$ 7,365	\$ 34,632	\$ 33,163	\$ 1,469

The accompanying notes are an integral part of this statement.

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
ACTUAL AND BUDGET (GAAP BASIS)

SPECIAL REVENUE FUNDS

FOR THE YEAR ENDED DECEMBER 31, 1995

	Special Road District No. 22 Fund		Recreation District No. 7 Fund		Sub-Drainage No. 1 of DD No. 3 Fund	
	Actual	Budget	Actual	Budget	Actual	Budget
REVENUES:						
Taxes-						
Ad valorem	\$ -	\$ -	\$ 33,440	\$ 28,000	\$ 486	\$ -
Sales and use taxes	-	-	-	-	-	-
Other taxes, penalties and interest	-	-	200	100	72,602	76,100
Intergovernmental revenues-						
Federal grants	-	-	-	-	-	-
Parish transportation funds	-	-	-	-	-	-
State revenue sharing	-	-	2,814	2,000	-	-
Fees, charges and commissions for services	40,276	40,276	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Other revenues	-	-	6,715	200	19,617	10,000
Total revenues	\$ 40,276	\$ 40,276	\$ 43,169	\$ 30,300	\$ 92,705	\$ 86,100
EXPENDITURES:						
General government-						
Judicial	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other general government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Public works	40,276	40,276	-	-	88,860	111,100
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	29,642	30,300	-	-
Total expenditures	\$ 40,276	\$ 40,276	\$ 29,642	\$ 30,300	\$ 88,860	\$ 111,100
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ -	\$ -	\$ 13,527	\$ -	\$ 3,845	\$ (25,000)
OTHER FINANCING SOURCES (USES):						
Fund transfers-in	-	-	-	-	-	-
Fund transfers-out	-	-	-	-	-	-
Total other financing sources (uses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	\$ -	\$ -	\$ 13,527	\$ -	\$ 3,845	\$ (25,000)
FUND BALANCES (DEFICITS), beginning of year	-	-	53,184	53,184	351,633	351,633
RESIDUAL EQUITY TRANSFER	-	-	-	-	-	-
FUND BALANCES (DEFICITS), end of year	\$ -	\$ -	\$ 66,711	\$ 53,184	\$ 355,478	\$ 326,633

The accompanying notes are an integral part of this statement.

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
ACTUAL AND BUDGET (GAAP BASIS)

SPECIAL REVENUE FUNDS

FOR THE YEAR ENDED DECEMBER 31, 1995

	Communications District No. 1 Fund			Law Enforcement Fund			Lighting District No. 10 Fund		
	Actual	Budget	Variance (Unfavorable)	Actual	Budget	Variance (Unfavorable)	Actual	Budget	Variance (Unfavorable)
REVENUES:									
Taxes-									
Ad valorem	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,520	\$ 1,520	\$ -
Sales and use taxes	-	-	-	-	-	-	-	-	-
Other taxes, penalties and interest	-	-	-	-	-	-	-	-	-
Intergovernmental revenues-									
Federal grants	-	-	-	-	-	-	-	-	-
Parish transportation funds	-	-	-	-	-	-	-	-	-
State revenue sharing	-	-	-	-	-	-	-	-	-
Fees, charges and commissions for services	708,976	544,000	164,976	127,904	115,000	12,904	-	-	-
Fines and forfeitures	-	-	-	-	-	-	-	-	-
Other revenues	27,885	-	27,885	229	-	229	-	-	-
Total revenues	\$ 736,861	\$ 544,000	\$ 192,861	\$ 128,133	\$ 115,000	\$ 13,133	\$ 1,520	\$ 1,520	\$ -
EXPENDITURES:									
General government-									
Judicial	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other general government	-	-	-	-	-	-	-	-	-
Public safety	475,115	544,000	68,885	79,593	104,100	24,507	-	-	-
Public works	-	-	-	-	-	-	167	100	(67)
Health and welfare	-	-	-	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	-	-	-
Total expenditures	\$ 475,115	\$ 544,000	\$ 68,885	\$ 79,593	\$ 104,100	\$ 24,507	\$ 167	\$ 100	\$ (67)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 261,746	\$ -	\$ 261,746	\$ 48,540	\$ 10,900	\$ 37,640	\$ 1,353	\$ 1,420	\$ (67)
OTHER FINANCING SOURCES (USES):									
Fund transfers-in	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fund transfers-out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	\$ 261,746	\$ -	\$ 261,746	\$ 48,540	\$ 10,900	\$ 37,640	\$ 1,353	\$ 1,420	\$ (67)
FUND BALANCES (DEFICITS), beginning of year	373,911	373,911	-	(21,111)	(21,111)	-	-	-	-
RESIDUAL EQUITY TRANSFER	-	-	-	-	-	-	-	-	-
FUND BALANCES (DEFICITS), end of year	\$ 635,657	\$ 373,911	\$ 261,746	\$ 27,429	\$ (10,211)	\$ 37,640	\$ 1,353	\$ 1,420	\$ (67)

The accompanying notes are an integral part of this statement.

ST. TAMMANY PARISH

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
ACTUAL AND BUDGET (GAAP BASIS)

SPECIAL REVENUE FUNDS

FOR THE YEAR ENDED DECEMBER 31, 1995

	Environmental Services Commission Fund		Drainage District No. 4 Fund		Variance Favorable (Unfavorable)
	Actual	Budget	Actual	Budget	
REVENUES:					
Taxes-					
Ad valorem	\$ -	\$ -	\$ -	\$ -	-
Sales and use taxes	-	-	-	-	-
Other taxes, penalties and interest	-	-	-	-	-
Intergovernmental revenues-					
Federal grants	-	-	-	-	-
Parish transportation funds	-	-	-	-	-
State revenue sharing	-	-	-	-	-
Fees, charges and commissions for services	363,430	314,646	48,784	50,000	(73)
Fines and forfeitures	-	-	-	-	-
Other revenues	9,092	6,650	2,442	-	-
Total revenues	\$ 372,522	\$ 321,296	\$ 49,927	\$ 50,000	(73)
EXPENDITURES:					
General government-					
Judicial	\$ -	\$ -	\$ -	\$ -	-
Other general government	-	-	-	-	-
Public safety	-	-	-	-	-
Public works	293,119	321,296	28,177	-	-
Health and welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Total expenditures	\$ 293,119	\$ 321,296	\$ 28,177	\$ -	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 79,403	\$ -	\$ 49,927	\$ 50,000	(73)
OTHER FINANCING SOURCES (USES):					
Fund transfers-in	\$ -	\$ -	\$ -	\$ -	-
Fund transfers-out	(175,000)	-	(49,927)	(50,000)	73
Total other financing sources (uses)	\$ (175,000)	\$ -	\$ (49,927)	\$ (50,000)	73
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	\$ (95,597)	\$ -	\$ (95,597)	\$ -	-
FUND BALANCES (DEFICITS), beginning of year	210,563	210,563	-	-	-
RESIDUAL EQUITY TRANSFER	-	-	-	-	-
FUND BALANCES (DEFICITS), end of year	\$ 114,966	\$ 210,563	\$ (95,597)	\$ -	-

The accompanying notes are an integral part of this statement.

ST. TAMMANY PARISH

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
ACTUAL AND BUDGET (GAAP BASIS)

SPECIAL REVENUE FUNDS

FOR THE YEAR ENDED DECEMBER 31, 1995

	Special Road District No. 20 Fund		Total	Variance Favorable (Unfavorable)
	Actual	Budget		
REVENUES:				
Taxes-				
Ad valorem	\$ -	\$ -	\$ 3,986,895	\$ 658,375
Sales and use taxes	-	-	14,216,493	677,221
Other taxes, penalties and interest	-	-	164,146	5,446
Intergovernmental revenues-				
Federal grants	-	-	583,479	(110,832)
Parish transportation funds	-	-	1,229,400	-
State revenue sharing	-	-	200,885	12,885
Fees, charges and commissions for services	34,037	34,000	1,417,088	243,794
Fines and forfeitures	-	-	1,474,167	136,167
Other revenues	-	-	627,397	337,641
Total revenues	\$ 34,037	\$ 34,000	\$ 23,899,950	\$ 1,960,697
EXPENDITURES:				
General government-				
Judicial	\$ -	\$ -	\$ 1,268,663	\$ (19,938)
Other general government	-	-	16,176	6,492
Public safety	-	-	554,708	93,392
Public works	34,037	34,000	7,651,956	5,022,977
Health and welfare	-	-	1,071,230	84,028
Culture and recreation	-	-	2,209,733	59,567
Total expenditures	\$ 34,037	\$ 34,000	\$ 12,772,466	\$ 5,246,518
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ -	\$ -	\$ 11,127,484	\$ 7,207,215
OTHER FINANCING SOURCES (USES):				
Fund transfers-in	\$ -	\$ -	\$ 285,359	\$ 235,433
Fund transfers-out	-	-	(10,884,389)	(177,285)
Total other financing sources (uses)	\$ -	\$ -	\$ (10,599,030)	\$ 58,148
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	\$ -	\$ -	\$ 528,454	\$ 7,265,363
FUND BALANCES (DEFICITS), beginning of year	-	-	16,177,972	-
RESIDUAL EQUITY TRANSFER	-	-	(132,584)	-
FUND BALANCES (DEFICITS), end of year	\$ -	\$ -	\$ 16,573,942	\$ 7,265,363

ST. TAMMANY PARISH

EXHIBIT D-1

COMBINING BALANCE SHEET

DEBT SERVICE FUNDS

DECEMBER 31, 1995

	Library Debt Service Fund	Sales Tax District No. 3 Fund	Sub-Road District No. 2 of SRD 14 Fund	Sub-Road District No. 5 of SRD 14 Fund	Sub-Road Dist No.1 of SRD 12 Fund
CASH AND TEMPORARY CASH INVESTMENTS	\$ 1,563,056	\$ 1,462,513	\$ 556,382	\$ 232,287	\$ 117,184
RECEIVABLES:					
Ad valorem	953,932	-	269,881	110,481	-
Special assessments	-	-	-	-	-
Other	24,040	16,906	7,409	3,165	44,827
RESTRICTED ASSETS	-	6,734,686	-	-	-
Total assets	\$ 2,541,028	\$ 8,214,105	\$ 833,672	\$ 345,933	\$ 162,011
LIABILITIES AND FUND BALANCES					
LIABILITIES:					
Accounts payable	\$ 31,032	\$ -	\$ 12,149	\$ 5,045	\$ 750
Deferred assessment revenue	-	-	-	-	-
Total liabilities	\$ 31,032	\$ -	\$ 12,149	\$ 5,045	\$ 750
FUND BALANCES:					
Reserved for bond reserve fund	\$ -	\$ 5,250,500	\$ -	\$ -	\$ -
Reserved for debt service	2,509,996	2,963,605	821,523	340,888	161,261
Total fund balances	\$ 2,509,996	\$ 8,214,105	\$ 821,523	\$ 340,888	\$ 161,261
Total liabilities and fund balances	\$ 2,541,028	\$ 8,214,105	\$ 833,672	\$ 345,933	\$ 162,011

The accompanying notes are an integral part of this statement.

ARTHUR ANDERSEN LLP

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PARISH OF ST. TAMMANY

**ANNUAL FINANCIAL STATEMENTS
TOGETHER WITH AUDITORS' REPORT**

DECEMBER 31, 1995

ARTHUR ANDERSEN LLP

LEGISLATIVE
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ST. TAMMANY PARISH, LOUISIANA

SUGGESTIONS FOR IMPROVEMENT OF ACCOUNTING
PROCEDURES AND INTERNAL ACCOUNTING CONTROLS

DECEMBER 31, 1995

ARTHUR ANDERSEN

ARTHUR ANDERSEN & CO, SC

Arthur Andersen LLP

May 10, 1996

Suite 4500
201 St Charles Avenue
New Orleans LA 70170-4500
504 581 5454

To the St. Tammany Parish Police Jury:

Under generally accepted auditing standards, auditors are encouraged to report various matters concerning an entity's internal control structure noted during an audit, and are required to report certain of those matters. Matters that are required to be reported are "significant deficiencies in the design or the operation the internal control structure that, in the auditor's judgment, could adversely affect the organization's ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements."

As part of our audit of the general purpose financial statements of St. Tammany Parish and the combining and individual fund financial statements of the Parish for the year ended December 31, 1995, we considered the Parish's internal control structure, but only to the extent we felt necessary for the purpose of providing a basis for reliance thereon in determining the nature, timing and extent of the audit tests applied in connection with our audit of the Parish's 1995 financial statements.

Our consideration of the internal control structure did not entail a detailed study and evaluation of any of its elements and was not made for the purpose of making detailed recommendations or evaluating the adequacy of the Parish's internal control structure to prevent or detect errors and irregularities. In this regard, it should be recognized that, because of inherent limitations in any internal control structure, errors or irregularities may occur and not be detected. Further, projection of any evaluation of the internal control structure to future periods is subject to the risk it may become inadequate because of changes in conditions or deterioration in its operating effectiveness.

While the purpose of our consideration of the internal control structure was not to provide assurances thereon, certain matters came to our attention that we are required to report to you. These matters, which were considered by us during our audit and do not modify the opinion expressed in our auditors' report dated May 10, 1996, along with our recommendations, are described in the accompanying memorandum.

The accompanying memorandum on internal control structure is intended solely for the use of the Parish, the Louisiana State Department of Social Services (the designated cognizant agency) and Federal grantor agencies. To the extent that the cognizant agency and grantor agencies intend to rely upon this letter and the accompanying memorandum, such reliance should take into account the limited basis on which our recommendations were developed, as described above, and the limitations inherent in

ARTHUR
ANDERSEN

ARTHUR ANDERSEN & CO, SC

St. Tammany Parish Police Jury
Page 2
May 10, 1996

the internal control structure. In addition, the cognizant agency and Federal grantor agencies should understand that the criteria used by us in considering the internal control structure could differ significantly from the criteria which the cognizant agency and Federal grantor agencies may be using for their purpose.

We wish to express our appreciation for the courtesies and cooperation extended to our representatives during the course of their work. We would be pleased to discuss these recommendations in greater detail or otherwise assist in their implementation.

Very truly yours,

Arthur Andersen LLP

ST. TAMMANY PARISH, LOUISIANA

SUGGESTIONS FOR IMPROVEMENT OF ACCOUNTING
PROCEDURES AND INTERNAL ACCOUNTING CONTROLS

DECEMBER 31, 1995

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Communication of Insurance Claims

While performing our testing of the insurance funds, we noted significant discrepancies between estimated reserves for losses per the District Attorney's office and reserve estimates per the claims administrator, whose reports are used by Parish management to estimate liabilities for claims. It is our understanding that there is minimal communication between the District Attorney's office and the claims administrator. We recommend that management establish a policy whereby Parish management, the District Attorney's office and the claims administrator meet periodically to discuss outstanding claims and/or litigation. This will ensure that all parties are aware of the current status of loss contingencies and that management accruals are adequate.

GASB Pronouncements Effective for 1996

The following GASB statements are effective for the 1996 financial statements:

- GASB Statement No. 24: Accounting and Financial Reporting for Certain Grants and Other Financial Assistance, June 1994, effective for years beginning after June 15, 1995, establishes accounting and financial reporting standards for pass-through grants, food stamps, and on-behalf payments for fringe benefits and salaries.
- GASB Statement No. 28: Accounting and Financial Reporting for Securities Lending Transactions, May 1995, effective for financial statements for periods beginning after December 15, 1995, establishes accounting and financial reporting standards for securities lending transactions.

Management should review these pronouncements and take the necessary steps to ensure their implementation in 1996. We will be pleased to consult with management in this area.

STATUS OF OUR 1994 SUGGESTIONS

The following is a summary of the 1994 recommendations and the status of implementation thereof:

	<u>Implemented</u>	<u>Partially Implemented</u>	<u>Not Implemented</u>
Restricted Access to Vault	X		
Monitoring of Insurance	X		

ST. TAMMANY PARISH

ANNUAL FINANCIAL STATEMENTS

DECEMBER 31, 1995

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ARTHUR ANDERSEN LLP

INDEPENDENT AUDITORS' REPORT ON GENERAL PURPOSE FINANCIAL STATEMENTS AND SUPPORTING SCHEDULES

To the St. Tammany Parish Police Jury:

We have audited the general purpose financial statements of St. Tammany Parish (a political subdivision of the State of Louisiana) ("the Parish") as of December 31, 1995, and for the year then ended, as listed in the accompanying table of contents. These general purpose financial statements and the supporting schedules referred to below are the responsibility of the Parish's management. Our responsibility is to express an opinion on these general purpose financial statements and schedules based on our audit. We did not audit the financial statements of the Parish Library Fund, which statements reflect total assets and revenues constituting 31 percent and 13 percent, respectively, of the assets and revenues of the Special Revenue Funds. Those statements were audited by other auditors whose report has been furnished to us and our opinion, insofar as it relates to the amounts included for the Parish Library Fund, is based solely on the report of the other auditors. We have previously audited and reported on the financial statements for the preceding year (see Note 5).

We conducted our audit in accordance with generally accepted auditing standards and the standards for financial audits contained in Government Auditing Standards (1994 Revision), issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of other auditors provides a reasonable basis for our opinion.

Generally accepted accounting principles require the presentation of financial statements for the primary government and its component units. As more fully explained in Note 2 to the financial statements, the general purpose financial statements referred to above do not represent those of the primary government and its component units.

In our opinion, based on our audit and the report of other auditors, except for the effect of the matter discussed in the preceding paragraph, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of St. Tammany Parish as of December 31, 1995 and the results of its operations and the cash flows of its proprietary funds for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued a report on our considerations of the Parish's internal control structure and a report on its compliance with laws and regulations, both dated May 10, 1996.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the Parish. This information has been subjected to the auditing procedures applied in our audit of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the general purpose financial statements presented as a whole.

Arthur Andersen LLP

New Orleans, Louisiana,
May 10, 1996

ST. TAMMANY PARISH

COMBINED BALANCE SHEET

ALL FUND TYPES AND ACCOUNT GROUPS

DECEMBER 31, 1995

	Governmental Fund Types				Proprietary Fund Types Internal Service Funds	Fiduciary Fund Types Agency Fund	Account Groups		Totals (Memorandum Only) December 31, 1995	December 31, 1994
	General Fund	Special Revenue Funds	Debt Service Funds	Capital Project Funds			General Fixed Assets	General Long-Term Debt		
ASSETS										
CASH AND TEMPORARY CASH INVESTMENTS (Note 6)	\$ 66,934	\$ 9,535,585	\$ 4,516,787	\$ 6,296,363	\$ 4,006,257	\$ 61,837	\$ -	\$ -	\$ 24,483,763	\$ 22,512,409
RECEIVABLES:										
Ad valorem	906,316	3,836,797	1,334,294	-	-	-	-	-	6,077,407	5,551,183
Sales and use taxes	-	2,652,620	-	-	-	-	-	-	2,652,620	2,318,784
Special assessments	-	-	201,558	-	-	-	-	-	201,558	239,191
Other	1,011,828	736,479	104,472	126,481	180,617	-	-	-	2,159,877	1,857,661
DUE FROM OTHER FUNDS (Note 12)	-	550,278	-	-	447,063	-	-	-	997,341	861,697
RESTRICTED ASSETS	-	-	6,734,686	-	180,000	-	-	-	6,914,686	6,457,736
PREPAID INSURANCE	-	-	-	-	3,510	-	-	-	3,510	610
FIXED ASSETS, net of accumulated depreciation (Note 7)	-	-	-	-	4,660,561	-	-	32,066,055	36,726,616	33,675,261
AMOUNT AVAILABLE IN DEBT SERVICE FUNDS	-	-	-	-	-	-	-	12,769,832	12,769,832	11,640,055
AMOUNT TO BE PROVIDED FOR RETIREMENT OF GENERAL LONG-TERM DEBT	-	-	-	-	-	-	-	37,070,189	37,070,189	41,319,683
Total assets	\$ 1,985,078	\$ 17,311,759	\$ 12,891,797	\$ 6,422,844	\$ 9,478,008	\$ 61,837	\$ 32,066,055	\$ 49,840,021	\$ 130,057,399	\$ 126,434,270

Note 5

The accompanying notes are an integral part of this statement.

ST. TAMMANY PARISH

COMBINED BALANCE SHEET

ALL FUND TYPES AND ACCOUNT GROUPS

DECEMBER 31, 1995

	Governmental Fund Types				Proprietary Fund Types		Fiduciary Fund Types		Account Groups			Totals (Memorandum Only)		
	General Fund	Special Revenue Funds		Debt Service Funds	Capital Project Funds	Internal Service Funds		Agency Fund	General Assets	Long-Term Debt	General	December 31, 1995		December 31, 1994
		475,963 \$	114,503			102,807	48,976 \$					783,041 \$	149,600 \$	
Accounts payable	250,615 \$												1,708,195 \$	1,043,070
Accrued liabilities	40,820												2,551,157	2,148,727
Due to other funds (Note 12)	388,989				37,513								997,341	861,697
Deferred compensation benefits payable								61,837					61,837	38,013
Matured bonds and interest payable	27,878												27,878	33,089
Deferred assessment revenue							72,989						72,989	104,580
Bonds payable (Note 11)													48,955,403	52,088,248
Other liabilities (Note 11)	613,978	44,644											2,223,240	2,220,637
Total liabilities	1,322,280 \$	737,917 \$	121,965 \$	820,554 \$	3,693,466 \$	61,837 \$	49,840,021 \$	56,598,040 \$	58,538,061					
FUND EQUITY:														
Investment in general fixed assets														
Retained earnings -														
Reserved for restricted assets														
Reserved for self-insurance														
Unreserved														
Fund balances -														
Reserved for encumbrances	45,935	78,855												
Reserved for bond reserve fund														
Reserved for debt service														
Unreserved														
Designated for capital outlay														
Undesignated	616,863	9,637,814												
Total fund equity	662,798 \$	16,573,842 \$	12,769,832 \$	5,602,290 \$	5,784,542 \$	61,837 \$	32,066,055 \$	73,459,359 \$	67,896,209					
Total liabilities and fund equity	1,985,078 \$	17,311,759 \$	12,891,797 \$	6,422,844 \$	9,478,008 \$	61,837 \$	49,840,021 \$	130,057,399 \$	126,434,270					

LIABILITIES:

FUND EQUITY:

The accompanying notes are an integral part of this statement.

ST. TAMMANY PARISH

EXHIBIT A-2

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

ALL GOVERNMENTAL FUND TYPES

FOR THE YEAR ENDED DECEMBER 31, 1995

	Governmental Fund Types				Totals (Memorandum Only)	
	General Fund	Special Revenue Funds	Debt Service Funds	Capital Project Funds	December 31, 1995	December 31, 1994
REVENUES:						
Taxes-						
Ad valorem	\$ 917,689	\$ 3,986,895	\$ 1,379,059	\$ -	\$ 6,283,643	\$ 5,812,326
Sales and use taxes	-	14,216,493	-	-	14,216,493	13,116,569
Other taxes, penalties and interest	719,689	164,146	11,796	-	895,631	784,869
Licenses and permits	2,881,198	-	-	-	2,881,198	2,783,941
Intergovernmental revenues-						
Federal grants	567,782	583,479	-	28,441	1,179,702	587,865
Other federal funds	69,717	-	-	-	69,717	68,776
Parish transportation funds	-	1,229,400	-	-	1,229,400	1,286,972
State revenue sharing	227,160	200,885	-	-	428,045	401,821
Other state funds	395,697	-	-	-	395,697	282,931
Fees, charges and commissions for services	1,062,740	1,417,088	-	-	2,479,828	2,484,915
Fines and forfeitures	3,690	1,474,167	-	-	1,477,857	1,231,143
Special assessments	-	-	77,201	-	77,201	138,362
Other revenues	182,252	627,397	766,635	585,976	2,162,260	1,510,556
Total revenues	\$ 7,027,614	\$ 23,899,950	\$ 2,234,691	\$ 614,417	\$ 33,776,672	\$ 30,491,046

Note 5

The accompanying notes are an integral part of this statement.

ST. TAMMANY PARISH

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

ALL GOVERNMENTAL FUND TYPES

FOR THE YEAR ENDED DECEMBER 31, 1995

	Governmental Fund Types			Totals (Memorandum Only)		
	General Fund	Special Revenue Funds	Debt Service Funds	Capital Project Funds	December 31, 1995	December 31, 1994
EXPENDITURES:						
General government-						
Legislative	\$ 520,693	\$ -	\$ -	\$ -	\$ 520,693	\$ 444,854
Judicial	986,146	1,268,663	-	-	2,254,809	2,028,022
Elections	133,782	-	-	-	133,782	103,097
Finance and administrative	304,208	-	-	-	304,208	352,281
Other general government	27,671	16,176	48,773	-	92,620	87,468
Public safety	2,112,708	554,708	-	-	2,667,416	2,506,033
Public works	1,211,888	7,651,956	-	4,397,338	13,261,182	11,856,322
Health and welfare	239,162	1,071,230	-	-	1,310,392	1,303,866
Culture and recreation	76,695	2,209,733	-	1,165	2,287,593	2,136,330
Debt service	-	-	6,217,185	-	6,217,185	6,281,448
Other expenditures	433,468	-	-	-	433,468	13,161
Total expenditures	\$ 6,046,421	\$ 12,772,466	\$ 6,265,958	\$ 4,398,503	\$ 29,483,348	\$ 27,112,882
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 981,193	\$ 11,127,484	\$ (4,031,267)	\$ (3,784,086)	\$ 4,293,324	\$ 3,378,164
OTHER FINANCING SOURCES (USES):						
Sale of bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,824,569
Payment to escrow fund	-	-	-	-	-	(957,472)
Call of bonds	-	-	-	-	-	(827,580)
Fund transfers-in	152,234	285,359	5,161,044	5,676,397	11,275,034	6,500,739
Fund transfers-out	(1,482,216)	(10,884,389)	-	(349,602)	(12,716,207)	(8,324,510)
Sale of fixed assets	33,071	-	-	-	33,071	18,000
Total other financing sources (uses)	\$ (1,296,911)	\$ (10,599,030)	\$ 5,161,044	\$ 5,326,795	\$ (1,408,102)	\$ (1,766,254)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	\$ (315,718)	\$ 528,454	\$ 1,129,777	\$ 1,542,709	\$ 2,885,222	\$ 1,611,910
FUND BALANCES, beginning of year	978,516	16,177,972	11,640,055	4,059,581	32,856,124	31,243,122
RESIDUAL EQUITY TRANSFER	-	(132,584)	-	-	(132,584)	1,092
FUND BALANCES, end of year	\$ 662,798	\$ 16,573,842	\$ 12,769,832	\$ 5,602,290	\$ 35,608,762	\$ 32,856,124

Note 5

The accompanying notes are an integral part of this statement.

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ACTUAL AND BUDGET (GAAP BASIS)

GENERAL AND SPECIAL REVENUE FUNDS

FOR THE YEAR ENDED DECEMBER 31, 1995

	General Fund		Variance Favorable (Unfavorable)	Special Revenue Funds		Variance Favorable (Unfavorable)
	Actual	Budget		Actual	Budget	
REVENUES:						
Taxes-						
Ad valorem	\$ 917,689	\$ 923,556	\$ (5,867)	\$ 3,986,895	\$ 3,328,520	\$ 658,375
Sales and use taxes	-	-	-	14,216,493	13,539,272	677,221
Other taxes, penalties and interest	719,689	688,703	30,986	164,146	158,700	5,446
Licenses and permits	2,881,198	2,880,979	219	-	-	-
Intergovernmental revenues-						
Federal grants	567,782	567,782	-	583,479	694,311	(110,832)
Other federal funds	69,717	69,717	-	-	-	-
Parish transportation funds	-	-	-	1,229,400	1,229,400	-
State revenue sharing	227,160	193,946	33,214	200,885	188,000	12,885
Other state funds	395,697	395,697	-	-	-	-
Fees, charges and commissions for services	1,062,740	1,082,291	(19,551)	1,417,088	1,173,294	243,794
Fines and forfeitures	3,690	3,690	-	1,474,167	1,338,000	136,167
Other revenues	182,252	180,403	1,849	627,397	289,756	337,641
Total revenues	\$ 7,027,614	\$ 6,986,764	\$ 40,850	\$ 23,899,950	\$ 21,939,253	\$ 1,960,697

The accompanying notes are an integral part of this statement.

ST. TAMMANY PARISH

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ACTUAL AND BUDGET (GAAP BASIS)

GENERAL AND SPECIAL REVENUE FUNDS

FOR THE YEAR ENDED DECEMBER 31, 1995

	General Fund		Variance Favorable (Unfavorable)	Special Revenue Funds		Variance Favorable (Unfavorable)
	Actual	Budget		Actual	Budget	
EXPENDITURES:						
General government-						
Legislative	\$ 520,693	\$ 524,190	\$ 3,497	\$ -	\$ -	\$ -
Judicial	986,146	1,015,477	29,331	1,268,663	1,248,725	(19,938)
Elections	133,782	130,929	(2,853)	-	-	-
Finance and administrative	304,208	306,999	2,791	-	-	-
Other general government	27,671	33,005	5,334	16,176	22,668	6,492
Public safety	2,112,708	2,092,955	(19,753)	554,708	648,100	93,392
Public works	1,211,888	1,229,649	17,761	7,651,956	12,674,933	5,022,977
Health and welfare	239,162	287,498	48,336	1,071,230	1,155,258	84,028
Culture and recreation	76,695	76,991	296	2,209,733	2,269,300	59,567
Other expenditures	433,468	438,378	4,910	-	-	-
Total expenditures	\$ 6,046,421	\$ 6,136,071	\$ 89,650	\$ 12,772,466	\$ 18,018,984	\$ 5,246,518
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 981,193	\$ 850,693	\$ 130,500	\$ 11,127,484	\$ 3,920,269	\$ 7,207,215
OTHER FINANCING SOURCES (USES):						
Fund transfers-in	\$ 152,234	\$ 31,000	\$ 121,234	\$ 285,359	\$ 49,926	\$ 235,433
Fund transfers-out	(1,482,216)	(1,371,194)	(111,022)	(10,884,389)	(10,707,104)	(177,285)
Sale of fixed assets	33,071	32,071	1,000	-	-	-
Total other financing sources (uses)	\$ (1,296,911)	\$ (1,308,123)	\$ 11,212	\$ (10,599,030)	\$ (10,657,178)	\$ 58,148
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	\$ (315,718)	\$ (457,430)	\$ 141,712	\$ 528,454	\$ (6,736,909)	\$ 7,265,363
FUND BALANCES, beginning of year	978,516	978,516	-	16,177,972	16,177,972	-
RESIDUAL EQUITY TRANSFER	-	-	-	(132,584)	(132,584)	-
FUND BALANCES, end of year	\$ 662,798	\$ 521,086	\$ 141,712	\$ 16,573,842	\$ 9,308,479	\$ 7,265,363

ST. TAMMANY PARISH

EXHIBIT A-5

COMBINED STATEMENT OF CASH FLOWS

PROPRIETARY FUND TYPES

FOR THE YEAR ENDED DECEMBER 31, 1995

	<u>Totals (Memorandum Only)</u>	
	<u>December 31,</u> <u>1995</u>	<u>December 31,</u> <u>1994</u>
	Note 5	
Cash flows from operating activities:		
Operating income (loss)	\$ 149,396	\$ 391,830
Adjustments to reconcile net operating income(loss) to net cash provided (used) by operating activities:		
Depreciation	99,193	40,939
Change in assets and liabilities:		
(Increase) decrease in accounts receivable	(17,149)	(107,922)
(Increase) decrease in restricted assets	(875)	375
(Increase) decrease in prepaid insurance	(2,900)	(610)
(Increase) decrease in due from other funds	(138,842)	(308,220)
Increase (decrease) in accounts payable and accrued liabilities	636,266	241,553
Increase (decrease) in due to other funds	(33,689)	(434,195)
Net cash provided (used) by operating activities	<u>\$ 691,400</u>	<u>\$ (176,250)</u>
Cash flows from capital and related financing activities:		
Loans and transfers-in from other funds	\$ 1,225,062	\$ 1,770,000
Principal paid on revenue bond maturities	(20,000)	(20,000)
Investment in fixed assets	(1,930,789)	(693,759)
Net cash provided (used) by capital and related financing activities	<u>\$ (725,727)</u>	<u>\$ 1,056,241</u>
Cash flow from noncapital financing activities:		
Operating transfers in (out)	<u>\$ 216,111</u>	<u>\$ 53,771</u>
Net increase (decrease) in cash and cash equivalents	\$ 181,784	\$ 933,762
Cash and cash equivalents at beginning of year	<u>3,824,473</u>	<u>2,890,711</u>
Cash and cash equivalents at end of year	<u><u>\$ 4,006,257</u></u>	<u><u>\$ 3,824,473</u></u>

The accompanying notes are an integral part of this statement.

ST. TAMMANY PARISH
NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 1995

1. Description of Funds and Account Groups-

Fund accounting is utilized by St. Tammany Parish (the "Parish") to account for the diverse nature of its activities. Funds are established to account for certain types of activities and each fund is accounted for as a separate entity. The funds established by the Parish are described below.

General Fund-

The General Fund is the principal fund of the Parish and is used to account for all activities of the Parish not included in other specified funds. The General Fund accounts for the normal recurring activities of the Parish.

Special Revenue Funds-

These funds are used to account for specific revenue sources that are restricted to expenditures for specific purposes.

Debt Service Funds-

These funds are used to account for the accumulation of resources and payment of general obligation and sales tax bond principal and interest from governmental resources, and special assessment bond principal and interest from special assessment levies when the Parish is obligated in some manner. The payment of principal and interest on the revenue bonds secured by operations of the St. Tammany Administrative Complex are accounted for in the Internal Service Funds rather than in the Debt Service Funds (see Note 11).

Capital Project Funds-

These funds are utilized to account for the purchase, construction and renovation of the Parish's road and drainage systems. Their resources are derived principally from proceeds of general obligation bonds, sales tax bonds, special assessment certificates of indebtedness and transfers from Special Revenue Funds.

Internal Service Funds-

The Internal Service Funds are used to account for financial and administrative services, such as purchasing, personnel and accounting as well as general services, such as public works services and insurance activities provided by one department to other departments or governments on a cost-reimbursed basis.

Agency Funds-

Agency funds are used to account for assets held by the Parish as an agent for individuals, private organizations, other governments and/or other funds. The deferred compensation fund accounts for assets held for employees in accordance with the provisions of Internal Revenue Code Section 457.

General Fixed Assets Account Group-

The General Fixed Assets Account Group represents a summary of the fixed assets of the Parish, other than assets of the Internal Service Funds. Capital expenditures in funds other than the Internal Service Funds are recorded as expenditures of those funds at the time of purchase and are subsequently recorded, at cost, for control purposes in the General Fixed Assets Account Group. Depreciation is not recorded on general fixed assets, except for those in the Internal Service Funds in accordance with generally accepted accounting principles.

General Long-Term Debt Account Group-

The General Long-Term Debt Account Group represents a summary of the general obligation, sales tax, and special assessment debt of the Parish. Additional debt is outstanding in the Internal Service Funds (see Note 11).

2. Definition of the Parish Entity-

For years beginning after December 15, 1992, Governmental Accounting Standards Board Statement No. 14, "The Financial Reporting Entity" (GASB 14), is effective and requires the presentation of financial statements for the primary government and its component units. A primary government is defined as an entity that has a separately elected governing body, is legally separate (i.e., created as a corporate body) and is fiscally independent of other state or local governments. Any organization that is not legally separate is part of the primary government for financial reporting purposes. Component units are legally separate organizations for which the elected officials of the primary government are financially accountable. In addition, a component unit may also be an organization whose relationship with the primary government is such that exclusion would cause the reporting entity's financial statements to be misleading. The Parish has not adopted this statement and is currently evaluating the impact that adoption will have on the current financial statement presentation.

The Parish follows National Council on Governmental Accounting Statement 3 ("NCGAS 3"), which preceded GASB 14. Under NCGAS 3, the basic--but not the only--criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters. A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity benefits the government and/or its citizens, or whether the activity is conducted within the geographic boundaries of the government and is generally available to its citizens. A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the government is able to exercise oversight responsibilities.

Based upon the application of the criteria of NCGAS 3, the following entities were considered and determined not to be a part of the Parish's reporting entity and are not included in the Parish's financial statements:

ST. TAMMANY PARISH

COMBINING BALANCE SHEET

DEBT SERVICE FUNDS

DECEMBER 31, 1995

	Northshore Beach Subdivision II Fund	Sewerage District No. 8 Fund	Waterworks District No. 14 Fund	Tall Timbers Fund	Totals December 31, 1995	December 31, 1994
ASSETS						
CASH AND TEMPORARY CASH INVESTMENTS	\$ 38,198	\$ 104,545	\$ 73,511	\$ 369,111	\$ 4,516,787	\$ 3,926,964
RECEIVABLES:						
Ad valorem	-	-	-	-	1,334,294	1,230,801
Special assessments	20,518	33,687	23,910	123,443	201,558	239,191
Other	521	1,456	1,024	5,124	104,472	109,678
RESTRICTED ASSETS	-	-	-	-	6,734,686	6,278,611
Total assets	\$ 59,237	\$ 139,688	\$ 98,445	\$ 497,678	\$ 12,891,797	\$ 11,785,245
LIABILITIES AND FUND BALANCES						
LIABILITIES:						
Accounts payable	-	-	-	-	48,976	40,610
Deferred assessment revenue	3,740	12,924	9,316	47,009	72,989	104,580
Total liabilities	\$ 3,740	\$ 12,924	\$ 9,316	\$ 47,009	\$ 121,965	\$ 145,190
FUND BALANCES:						
Reserved for bond reserve fund	-	-	-	-	5,250,500	5,250,500
Reserved for debt service	55,497	126,764	89,129	450,669	7,519,332	6,389,555
Total fund balances	\$ 55,497	\$ 126,764	\$ 89,129	\$ 450,669	\$ 12,769,832	\$ 11,640,055
Total liabilities and fund balances	\$ 59,237	\$ 139,688	\$ 98,445	\$ 497,678	\$ 12,891,797	\$ 11,785,245

The accompanying notes are an integral part of this statement.

ST. TAMMANY PARISH

EXHIBIT D-2

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

DEBT SERVICE FUNDS

DECEMBER 31, 1995

	Library Debt Service Fund	Sales Tax District No. 3 Fund	Sub-Road District No. 2 of SRD 14 Fund	Sub-Road District No. 5 of SRD 14 Fund	Sub-Road Dist No.1 of SRD 12 Fund
REVENUES:					
Taxes-					
Ad valorem	\$ 992,924	\$ -	\$ 274,497	\$ 111,638	\$ -
Other taxes, penalties and interest	9,346	-	1,321	802	327
Special assessments	-	-	-	-	-
Other revenues, primarily interest	93,162	540,021	31,952	14,156	48,877
Total revenues	\$ 1,095,432	\$ 540,021	\$ 307,770	\$ 126,596	\$ 49,204
EXPENDITURES:					
General government-					
Finance and administrative	\$ -	\$ -	\$ -	\$ -	\$ -
Other general government	31,580	-	12,149	5,044	-
Debt service	575,550	5,167,742	123,563	63,065	31,883
Total expenditures	\$ 607,130	\$ 5,167,742	\$ 135,712	\$ 68,109	\$ 31,883
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 488,302	\$ (4,627,721)	\$ 172,058	\$ 58,487	\$ 17,321
OTHER FINANCING SOURCES (USES):					
Sale of bonds	\$ -	\$ -	\$ -	\$ -	\$ -
Payment to escrow fund	-	-	-	-	-
Fund transfers-in	-	5,161,044	-	-	-
Fund transfers-out	-	-	-	-	-
Total other financing sources (uses)	\$ -	\$ 5,161,044	\$ -	\$ -	\$ -
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	\$ 488,302	\$ 533,323	\$ 172,058	\$ 58,487	\$ 17,321
FUND BALANCES, beginning of year	2,021,694	7,680,782	649,465	282,401	143,940
FUND BALANCES, end of year	\$ 2,509,996	\$ 8,214,105	\$ 821,523	\$ 340,888	\$ 161,261

ST. TAMMANY PARISH

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

DEBT SERVICE FUNDS

DECEMBER 31, 1995

	Northshore Beach Subdivision II Fund	Sewerage District No.8 Fund	Waterworks District No.14 Fund	Tall Timbers Fund	Totals December 31, 1995	December 31, 1994
REVENUES:						
Taxes-						
Ad valorem	\$ -	\$ -	\$ -	\$ -	\$ 1,379,059	\$ 1,282,348
Other taxes, penalties and interest	-	-	-	-	11,796	10,005
Special assessments	8,712	11,949	8,366	48,174	77,201	138,362
Other revenues, primarily interest	2,978	6,765	4,965	23,759	766,635	497,403
Total revenues	\$ 11,690	\$ 18,714	\$ 13,331	\$ 71,933	\$ 2,234,691	\$ 1,928,118
EXPENDITURES:						
General government-						
Finance and administrative	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 39,351
Other general government	-	-	-	-	48,773	42,823
Debt service	21,764	43,269	30,458	159,891	6,217,185	6,281,448
Total expenditures	\$ 21,764	\$ 43,269	\$ 30,458	\$ 159,891	\$ 6,265,958	\$ 6,363,622
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ (10,074)	\$ (24,555)	\$ (17,127)	\$ (87,958)	\$ (4,031,267)	\$ (4,435,504)
OTHER FINANCING SOURCES (USES):						
Sale of bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 980,000
Payment to escrow fund	-	-	-	-	-	(957,472)
Fund transfers-in	-	-	-	-	5,161,044	5,167,921
Fund transfers-out	-	-	-	-	-	(29,235)
Total other financing sources (uses)	\$ -	\$ -	\$ -	\$ -	\$ 5,161,044	\$ 5,161,214
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	\$ (10,074)	\$ (24,555)	\$ (17,127)	\$ (87,958)	\$ 1,129,777	\$ 725,710
FUND BALANCES, beginning of year	65,571	151,319	106,256	538,627	11,640,055	10,914,345
FUND BALANCES, end of year	\$ 55,497	\$ 126,764	\$ 89,129	\$ 450,669	\$ 12,769,832	\$ 11,640,055

ST. TAMMANY PARISH

COMBINING BALANCE SHEET

CAPITAL PROJECTS FUNDS

DECEMBER 31, 1995

ASSETS

CASH AND TEMPORARY CASH INVESTMENTS	\$ 121,305	\$ 115,597	\$ 4	\$ 42,671	\$ -
RECEIVABLES	<u>1,639</u>	<u>1,549</u>	<u>9,068</u>	<u>572</u>	<u>28,441</u>
Total assets	<u>\$ 122,944</u>	<u>\$ 117,146</u>	<u>\$ 9,072</u>	<u>\$ 43,243</u>	<u>\$ 28,441</u>

LIABILITIES AND FUND BALANCES

LIABILITIES:	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	-	-	-	-	-
Due to other funds	-	-	9,072	-	28,441
Total liabilities	\$ -	\$ -	\$ 9,072	\$ -	\$ 28,441
FUND BALANCES:	\$ -	\$ -	\$ -	\$ -	\$ -
Reserved for encumbrances	-	-	-	-	-
Unreserved-	122,944	117,146	-	43,243	-
Designated for capital outlay	-	-	-	-	-
Total fund balances	<u>122,944</u>	<u>117,146</u>	<u>-</u>	<u>43,243</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 122,944</u>	<u>\$ 117,146</u>	<u>\$ 9,072</u>	<u>\$ 43,243</u>	<u>\$ 28,441</u>

ST. TAMMANY PARISH

EXHIBIT E-1

COMBINING BALANCE SHEET

CAPITAL PROJECTS FUNDS

DECEMBER 31, 1995

	Capital Street Improvements Roads-General Fund	Capital Street Improvements District No. 1 Fund	Capital Street Improvements District No. 2 Fund	Capital Street Improvements District No. 3 Fund	Capital Street Improvements District No. 4 Fund
CASH AND TEMPORARY CASH INVESTMENTS	\$ 374,177	\$ 5,486	\$ 387,964	\$ 289,345	\$ 3,074
RECEIVABLES	<u>5,012</u>	<u>630</u>	<u>7,837</u>	<u>3,344</u>	<u>427</u>
Total assets	\$ <u>379,189</u>	\$ <u>6,116</u>	\$ <u>395,801</u>	\$ <u>292,689</u>	\$ <u>3,501</u>
LIABILITIES AND FUND BALANCES					
LIABILITIES:					
Accounts payable	\$ -	\$ -	\$ 87,472	\$ 891	\$ -
Due to other funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	\$ -	\$ -	\$ 87,472	\$ 891	\$ -
FUND BALANCES:					
Reserved for encumbrances	\$ -	\$ -	\$ 258,368	\$ 253,539	\$ -
Unreserved-					
Designated for capital outlay	<u>379,189</u>	<u>6,116</u>	<u>49,961</u>	<u>38,259</u>	<u>3,501</u>
Total fund balances	\$ <u>379,189</u>	\$ <u>6,116</u>	\$ <u>308,329</u>	\$ <u>291,798</u>	\$ <u>3,501</u>
Total liabilities and fund balances	\$ <u>379,189</u>	\$ <u>6,116</u>	\$ <u>395,801</u>	\$ <u>292,689</u>	\$ <u>3,501</u>

ST. TAMMANY PARISH

COMBINING BALANCE SHEET

CAPITAL PROJECTS FUNDS

DECEMBER 31, 1995

	Capital Street Improvements District No. 5 Fund	Capital Street Improvements District No. 6 Fund	Capital Street Improvements District No. 7 Fund	Capital Street Improvements District No. 8 Fund	Capital Street Improvements District No. 9 Fund
ASSETS					
CASH AND TEMPORARY CASH INVESTMENTS	\$ 91,866	\$ 243,682	\$ 1,179,151	\$ -	\$ 20,164
RECEIVABLES	<u>1,544</u>	<u>4,326</u>	<u>13,575</u>	<u>-</u>	<u>549</u>
Total assets	\$ <u>93,410</u>	\$ <u>248,008</u>	\$ <u>1,192,726</u>	\$ <u>-</u>	\$ <u>20,713</u>
LIABILITIES AND FUND BALANCES					
LIABILITIES:					
Accounts payable	\$ 13,939	\$ 42,908	\$ 127,736	\$ -	\$ 14,226
Due to other funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	\$ <u>13,939</u>	\$ <u>42,908</u>	\$ <u>127,736</u>	\$ <u>-</u>	\$ <u>14,226</u>
FUND BALANCES:					
Reserved for encumbrances	\$ 66,181	\$ 190,031	\$ 648,008	\$ -	\$ -
Unreserved-					
Designated for capital outlay	<u>13,290</u>	<u>15,069</u>	<u>416,982</u>	<u>-</u>	<u>6,487</u>
Total fund balances	<u>79,471</u>	<u>205,100</u>	<u>1,064,990</u>	<u>-</u>	<u>6,487</u>
Total liabilities and fund balances	\$ <u>93,410</u>	\$ <u>248,008</u>	\$ <u>1,192,726</u>	\$ <u>-</u>	\$ <u>20,713</u>

ST. TAMMANY PARISH

COMBINING BALANCE SHEET

CAPITAL PROJECTS FUNDS

DECEMBER 31, 1995

	Capital Street Improvements District No. 10 Fund	Capital Street Improvements District No. 11 Fund	Capital Street Improvements District No. 13 Fund	Capital Street Improvements District No. 14 Fund	Totals December 31, 1995	December 31, 1994
ASSETS						
CASH AND TEMPORARY CASH INVESTMENTS	\$ 149,370	\$ 2,798,110	\$ 184,312	\$ 290,085	\$ 6,296,363	\$ 4,602,028
RECEIVABLES	<u>2,428</u>	<u>36,086</u>	<u>5,148</u>	<u>4,306</u>	<u>126,481</u>	<u>87,704</u>
Total assets	\$ <u>151,798</u>	\$ <u>2,834,196</u>	\$ <u>189,460</u>	\$ <u>294,391</u>	\$ <u>6,422,844</u>	\$ <u>4,689,732</u>
LIABILITIES AND FUND BALANCES						
LIABILITIES:						
Accounts payable	\$ 6,531	\$ 403,547	\$ 83,051	\$ 2,740	\$ 783,041	\$ 395,182
Due to other funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>37,513</u>	<u>234,969</u>
Total liabilities	\$ <u>6,531</u>	\$ <u>403,547</u>	\$ <u>83,051</u>	\$ <u>2,740</u>	\$ <u>820,554</u>	\$ <u>630,151</u>
FUND BALANCES:						
Reserved for encumbrances	\$ 110,636	\$ 1,898,865	\$ -	\$ 251,376	\$ 3,677,004	\$ 234,753
Unreserved-						
Designated for capital outlay	<u>34,631</u>	<u>531,784</u>	<u>106,409</u>	<u>40,275</u>	<u>1,925,286</u>	<u>3,824,828</u>
Total fund balances	<u>145,267</u>	<u>2,430,649</u>	<u>106,409</u>	<u>291,651</u>	<u>5,602,290</u>	<u>4,059,581</u>
Total liabilities and fund balances	\$ <u>151,798</u>	\$ <u>2,834,196</u>	\$ <u>189,460</u>	\$ <u>294,391</u>	\$ <u>6,422,844</u>	\$ <u>4,689,732</u>

ST. TAMMANY PARISH

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

CAPITAL PROJECTS FUNDS

FOR THE YEAR ENDED DECEMBER 31, 1995

	Parish Library Fund	Tall Timbers Subdivision Fund	Tammany Trace Construction Fund	Northshore Paving Project Fund	LCDBG - Fire Protection Improvement Fund
REVENUES:					
Federal grants	\$ -	\$ -	\$ -	\$ -	\$ 28,441
Other revenues, primarily interest	90,356	6,839	108,172	2,571	-
Total revenues	\$ 90,356	\$ 6,839	\$ 108,172	\$ 2,571	\$ 28,441
EXPENDITURES:					
Public works	\$ 83,090	\$ -	\$ 4,352	\$ -	\$ 28,441
Culture and recreation	1,165	-	-	-	-
Total expenditures	\$ 84,255	\$ -	\$ 4,352	\$ -	\$ 28,441
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 6,101	\$ 6,839	\$ 103,820	\$ 2,571	\$ -
OTHER FINANCING SOURCES (USES):					
Fund transfers - in	\$ -	\$ -	\$ 103,938	\$ -	\$ -
Fund transfers - out	-	-	-	-	-
Total other financing sources (uses)	\$ -	\$ -	\$ 103,938	\$ -	\$ -
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	\$ 6,101	\$ 6,839	\$ 207,758	\$ 2,571	\$ -
FUND BALANCES (DEFICITS), beginning of year	116,843	110,307	(207,758)	40,672	-
RESIDUAL EQUITY TRANSFER	-	-	-	-	-
FUND BALANCES (DEFICITS), end of year	\$ 122,944	\$ 117,146	\$ -	\$ 43,243	\$ -

ST. TAMMANY PARISH

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

CAPITAL PROJECTS FUNDS

FOR THE YEAR ENDED DECEMBER 31, 1995

	Parish Library Fund	Tall Timbers Subdivision Fund	Tammany Trace Construction Fund	Northshore Paving Project Fund	LCDBG - Fire Protection Improvement Fund
REVENUES:					
Federal grants	\$ -	\$ -	\$ -	\$ -	\$ 28,441
Other revenues, primarily interest	90,356	6,839	108,172	2,571	-
Total revenues	\$ 90,356	\$ 6,839	\$ 108,172	\$ 2,571	\$ 28,441
EXPENDITURES:					
Public works	\$ 83,090	\$ -	\$ 4,352	\$ -	\$ 28,441
Culture and recreation	1,165	-	-	-	-
Total expenditures	\$ 84,255	\$ -	\$ 4,352	\$ -	\$ 28,441
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	\$ 6,101	\$ 6,839	\$ 103,820	\$ 2,571	\$ -
OTHER FINANCING SOURCES (USES):					
Fund transfers - in	-	-	103,938	-	-
Fund transfers - out	-	-	-	-	-
Total other financing sources (uses)	\$ -	\$ -	\$ 103,938	\$ -	\$ -
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	\$ 6,101	\$ 6,839	\$ 207,758	\$ 2,571	\$ -
FUND BALANCES (DEFICITS), beginning of year	116,843	110,307	(207,758)	40,672	-
RESIDUAL EQUITY TRANSFER	-	-	-	-	-
FUND BALANCES (DEFICITS), end of year	\$ 122,944	\$ 117,146	\$ -	\$ 43,243	\$ -

The accompanying notes are an integral part of this statement.

ST. TAMMANY PARISH

COMBINING BALANCE SHEET

INTERNAL SERVICE FUNDS

DECEMBER 31, 1995

ASSETS	Unemployment Fund	Public Works Administration Fund	Risk Management Insurance Fund	Health Insurance Fund	Workers' Compensation Insurance Fund
CASH AND TEMPORARY CASH INVESTMENT	\$ 150,205	\$ 264	\$ 1,776,904	\$ 752,199	\$ 591,046
RECEIVABLES	1,717	43,288	25,293	49,103	5,889
PREPAID INSURANCE	-	1,590	-	-	-
DUE FROM OTHER FUNDS	-	-	-	446,087	-
RESTRICTED ASSETS	-	-	-	-	-
FIXED ASSETS, net of depreciation	-	64,936	-	-	-
Total assets	<u>\$ 151,922</u>	<u>\$ 110,078</u>	<u>\$ 1,802,197</u>	<u>\$ 1,247,389</u>	<u>\$ 596,935</u>

LIABILITIES AND FUND EQUITY

LIABILITIES:					
Accounts payable	\$ 757	\$ 16,188	\$ 13,719	\$ 51,890	\$ 2,000
Accrued liabilities	-	-	2,120,929	136,109	122,599
Salaries and wages payable	-	10,921	-	-	-
Due to other funds	-	18,032	-	-	-
Bonds payable	-	-	-	-	-
Total liabilities	<u>\$ 757</u>	<u>\$ 45,141</u>	<u>\$ 2,134,648</u>	<u>\$ 187,999</u>	<u>\$ 124,599</u>
FUND EQUITY:					
Retained earnings-					
Reserved for self insurance	-	-	\$ (332,451)	\$ 1,059,390	\$ 472,336
Reserved for restricted assets	-	-	-	-	-
Unreserved	151,165	64,937	-	-	-
Total fund equity	<u>\$ 151,165</u>	<u>\$ 64,937</u>	<u>\$ (332,451)</u>	<u>\$ 1,059,390</u>	<u>\$ 472,336</u>
Total liabilities and fund equity	<u>\$ 151,922</u>	<u>\$ 110,078</u>	<u>\$ 1,802,197</u>	<u>\$ 1,247,389</u>	<u>\$ 596,935</u>

The accompanying notes are an integral part of this statement.

ST. TAMMANY PARISH

COMBINING BALANCE SHEET

INTERNAL SERVICE FUNDS

DECEMBER 31, 1995

	Financial Services	St. Tammany Administrative Complex Fund	St. Tammany Parish Police Jury Complex Fund	Highway 59 Police Jury Complex Fund	Totals	
					December 31, 1995	December 31, 1994
ASSETS						
CASH AND TEMPORARY CASH INVESTMENT	\$ 214,372	\$ 320,991	\$ 176,759	\$ 23,517	\$ 4,006,257	\$ 3,824,473
RECEIVABLES	1,747	3,687	45,542	4,351	180,617	163,469
PREPAID INSURANCE	1,920	-	-	-	3,510	610
DUE FROM OTHER FUNDS	976	-	-	-	447,063	308,220
RESTRICTED ASSETS	-	180,000	-	-	180,000	179,125
FIXED ASSETS, net of depreciation	13,702	1,274,797	1,115,501	2,191,625	4,660,561	2,828,965
Total assets	\$ 232,717	\$ 1,779,475	\$ 1,337,802	\$ 2,219,493	\$ 9,478,008	\$ 7,304,862

LIABILITIES AND FUND EQUITY

LIABILITIES:

Accounts payable	\$ 9,313	\$ 4,549	\$ 35,632	\$ 15,552	\$ 149,600	\$ 141,269
Accrued liabilities	-	-	-	-	2,379,637	1,755,087
Salaries and wages payable	4,701	249	326	-	16,197	12,995
Due to other funds	-	-	450,000	-	468,032	501,722
Bonds payable	-	680,000	-	-	680,000	700,000
Total liabilities	\$ 14,014	\$ 684,798	\$ 485,958	\$ 15,552	\$ 3,693,466	\$ 3,111,073

FUND EQUITY:

Retained earnings-						
Reserved for self insurance	\$ -	\$ -	\$ -	\$ -	\$ 1,199,275	\$ 1,176,616
Reserved for restricted assets	-	180,000	-	-	180,000	179,125
Unreserved	218,703	914,677	851,844	2,203,941	4,405,267	2,838,048
Total fund equity	\$ 218,703	\$ 1,094,677	\$ 851,844	\$ 2,203,941	\$ 5,784,542	\$ 4,193,789
Total liabilities and fund equity	\$ 232,717	\$ 1,779,475	\$ 1,337,802	\$ 2,219,493	\$ 9,478,008	\$ 7,304,862

ST. TAMMANY PARISH

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS

INTERNAL SERVICE FUNDS

FOR THE YEAR ENDED DECEMBER 31, 1995

	Unemployment Fund	Public Works Administration Fund	Risk Management Insurance Fund	Health Insurance Fund	Workers' Compensation Insurance Fund
REVENUES:					
Charges for services	\$ -	\$ 842,193	\$ 936,911	\$ 1,173,981	\$ 361,463
Federal and state grants	-	49,294	-	-	-
Miscellaneous	86,213	33,863	114,552	45,431	27,769
Total operating revenues	\$ 86,213	\$ 925,350	\$ 1,051,463	\$ 1,219,412	\$ 389,232
OPERATING EXPENSES:					
Personnel expense	\$ -	\$ 713,621	\$ -	\$ -	\$ -
Materials and supplies	-	23,626	-	-	-
Occupancy expense	-	55,898	-	-	-
Dues and subscriptions	-	347	-	-	-
Professional services	3,600	68,053	-	-	-
Insurance expense	-	13,200	1,394,610	1,035,704	207,134
Maintenance expense	-	21,603	-	-	-
Rental expense	-	30,147	-	-	-
Interest expense	-	-	-	-	-
Depreciation	-	22,575	-	-	-
Other	6,091	49,264	-	-	-
Total operating expenses	\$ 9,691	\$ 998,334	\$ 1,394,610	\$ 1,035,704	\$ 207,134
Operating income (loss)	\$ 76,522	\$ (72,984)	\$ (343,147)	\$ 183,708	\$ 182,098
TRANSFER IN (OUT)					
Net income (loss)	-	91,111	-	-	-
RETAINED EARNINGS, beginning of year	\$ 76,522	\$ 18,127	\$ (343,147)	\$ 183,708	\$ 182,098
RETAINED EARNINGS, end of year	74,643	46,810	10,696	875,682	290,238
	\$ 151,165	\$ 64,937	\$ (332,451)	\$ 1,059,390	\$ 472,336

The accompanying notes are an integral part of this statement.

ST. TAMMANY PARISH

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS

INTERNAL SERVICE FUNDS

FOR THE YEAR ENDED DECEMBER 31, 1995

	St. Tammany			Highway 59		Totals	
	Financial Services	Administrative Complex Fund	Parish Police Jury Complex Fund	Police Jury Complex Fund	December 31, 1995	December 31, 1994	
REVENUES:							
Charges for services	\$ 535,373	\$ 255,000	\$ 255,763	\$ 39,129	\$ 4,399,813	\$ 4,138,388	
Federal and state grants	-	-	-	-	49,294	61,960	
Miscellaneous	-	20,685	55,045	33,864	417,422	208,672	
Total operating revenues	\$ 535,373	\$ 275,685	\$ 310,808	\$ 72,993	\$ 4,866,529	\$ 4,409,020	
OPERATING EXPENSES:							
Personnel expense	\$ 359,936	\$ 18,259	\$ 23,156	\$ -	\$ 1,114,972	\$ 936,349	
Materials and supplies	26,989	-	6,879	10,612	68,106	65,592	
Occupancy expense	15,260	57,914	45,352	37,349	211,773	146,232	
Dues and subscriptions	-	-	-	-	347	1,247	
Professional services	40,140	-	-	-	111,793	86,090	
Insurance expense	1,100	27,500	19,400	-	2,698,648	2,268,410	
Maintenance expense	9,180	32,525	43,061	-	106,369	89,844	
Rental expense	30,729	-	-	-	60,876	104,027	
Interest expense	-	52,500	-	-	52,500	54,000	
Depreciation	3,065	25,781	24,587	23,185	99,193	58,130	
Other	46,084	20,614	38,718	31,601	192,372	174,078	
Total operating expenses	\$ 532,483	\$ 235,093	\$ 201,153	\$ 102,747	\$ 4,716,949	\$ 3,983,999	
Operating income (loss)	\$ 2,890	\$ 40,592	\$ 109,655	\$ (29,754)	\$ 149,580	\$ 425,021	
TRANSFER IN (OUT)							
Net income (loss)	125,000	-	310,000	915,062	1,441,173	1,823,771	
RETAINED EARNINGS, beginning of year	\$ 127,890	\$ 40,592	\$ 419,655	\$ 885,308	\$ 1,590,753	\$ 2,248,792	
RETAINED EARNINGS, end of year	\$ 90,813	\$ 1,054,085	\$ 432,189	\$ 1,318,633	\$ 4,193,789	\$ 1,944,997	
	\$ 218,703	\$ 1,094,677	\$ 851,844	\$ 2,203,941	\$ 5,784,542	\$ 4,193,789	

The accompanying notes are an integral part of this statement.

ST. TAMMANY PARISH

EXHIBIT F-3

COMBINING STATEMENT OF CASH FLOWS

INTERNAL SERVICE FUNDS

FOR THE YEAR ENDED DECEMBER 31, 1995

	Unemployment Fund	Public Works Administration Fund	Risk Management Insurance Fund	Health Insurance Fund	Worker's Compensation Insurance Fund	Financial Services Fund
Cash flows from operating activities:						
Operating income (loss)	\$ 76,522	\$ (72,984)	\$ (343,147)	\$ 183,639	\$ 181,983	\$ 2,890
Adjustments to reconcile net operating income (loss) to net cash provided (used) by operating activities:						
Depreciation	-	22,575	-	-	-	3,065
Change in assets and liabilities:						
(Increase) decrease in accounts receivable	(741)	(31,209)	11,280	37,256	(1,848)	(1,747)
(Increase) decrease in restricted assets	-	-	-	-	-	-
(Increase) decrease in prepaid insurance	-	(1,590)	-	-	-	(1,310)
(Increase) decrease in due from other funds	-	-	51,611	(189,477)	-	(976)
Increase (decrease) in accounts payable and accrued liabilities	(7,379)	16,483	692,915	38,761	(47,310)	3,008
Increase (decrease) in due to other funds	-	16,311	-	-	-	-
Net cash provided (used) by operating activities	\$ 68,402	\$ (50,414)	\$ 412,659	\$ 70,179	\$ 132,825	\$ 4,930
Cash flows from capital and related financing activities:						
Loans and transfers-in from other funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Principal paid on revenue bond maturities	-	-	-	-	-	-
Investment in fixed assets	-	(40,708)	-	-	-	(5,955)
Net cash provided (used) by capital and related financing activities	\$ -	\$ (40,708)	\$ -	\$ -	\$ -	\$ (5,955)
Cash flow from noncapital financing activities:						
Operating transfers in (out)	\$ -	\$ 91,111	\$ -	\$ -	\$ -	\$ 125,000
Net increase (decrease) in cash and cash equivalents	\$ 68,402	\$ (11)	\$ 412,659	\$ 70,179	\$ 132,825	\$ 123,975
Cash and cash equivalents at beginning of year	81,803	275	1,364,245	682,020	458,221	90,397
Cash and cash equivalents at end of year	\$ 150,205	\$ 264	\$ 1,776,904	\$ 752,199	\$ 591,046	\$ 214,372

The accompanying notes are an integral part of this statement.

ST. TAMMANY PARISH

COMBINING STATEMENT OF CASH FLOWS

INTERNAL SERVICE FUNDS

FOR THE YEAR ENDED DECEMBER 31, 1995

	St. Tammany Administrative Complex Fund	St. Tammany Parish Police Jury Complex Fund	Highway 59 Police Jury Complex Fund	Totals December 31, 1995	December 31, 1994
Cash flows from operating activities:					
Operating income (loss)	\$ 40,592	\$ 109,655	\$ (29,754)	\$ 149,396	\$ 391,830
Adjustments to reconcile net operating income (loss) to net cash provided (used) by operating activities:					
Depreciation	25,781	24,587	23,185	99,193	40,939
Change in assets and liabilities:					
(Increase) decrease in accounts receivable	(697)	(34,508)	5,065	(17,149)	(107,922)
(Increase) decrease in restricted assets	(875)	-	-	(875)	375
(Increase) decrease in prepaid insurance	-	-	-	(2,900)	(610)
(Increase) decrease in due from other funds	-	-	-	(138,842)	(308,220)
Increase (decrease) in accounts payable and accrued liabilities	1,545	(16,821)	(44,936)	636,266	241,553
Increase (decrease) in due to other funds	-	(50,000)	-	(33,689)	(434,195)
Net cash provided (used) by operating activities	\$ 66,346	\$ 32,913	\$ (46,440)	\$ 691,400	\$ (176,250)
Cash flows from capital and related financing activities:					
Loans and transfers-in from other funds	\$ -	\$ 310,000	\$ 915,062	\$ 1,225,062	\$ 1,770,000
Principal paid on revenue bond maturities	(20,000)	-	-	(20,000)	(20,000)
Investment in fixed assets	-	(358,069)	(1,526,057)	(1,930,789)	(693,759)
Net cash provided (used) by capital and related financing activities	\$ (20,000)	\$ (48,069)	\$ (610,995)	\$ (725,727)	\$ 1,056,241
Cash flow from noncapital financing activities:					
Operating transfers in (out)	\$ -	\$ -	\$ -	\$ 216,111	\$ 53,771
Net increase (decrease) in cash and cash equivalents	\$ 46,346	\$ (15,156)	\$ (657,435)	\$ 181,784	\$ 933,762
Cash and cash equivalents at beginning of year	274,645	191,915	680,952	3,824,473	2,890,711
Cash and cash equivalents at end of year	\$ 320,991	\$ 176,759	\$ 23,517	\$ 4,006,257	\$ 3,824,473

The accompanying notes are an integral part of this statement.

ST. TAMMANY PARISH

EXHIBIT G-1

DEFERRED COMPENSATION AGENCY FUND
 STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 FOR THE YEAR ENDED DECEMBER 31, 1995

	BALANCE DECEMBER 31, 1994	ADDITIONS	DELETIONS	BALANCE DECEMBER 31, 1995
ASSETS				
Investments	\$ 38,013	\$ 25,575	\$ (1,751)	\$ 61,837
	<u>38,013</u>	<u>25,575</u>	<u>(1,751)</u>	<u>61,837</u>
LIABILITIES				
Deferred Compensation Benefits Payable	38,013	25,575	(1,751)	61,837
	<u>\$ 38,013</u>	<u>\$ 25,575</u>	<u>\$ (1,751)</u>	<u>\$ 61,837</u>

The accompanying notes are an integral part of this statement.

ST. TAMMANY PARISH

SCHEDULE OF COMPENSATION PAID TO JURY MEMBERS

FOR THE YEAR ENDED DECEMBER 31, 1995

This schedule of compensation paid to members of the Police Jury was prepared in compliance with House Concurrent Resolution 54 of the 1979 Session of the Louisiana Legislature.

<u>Police Juror</u>	<u>Amount</u>
Terrence J. Hand, President	\$ 10,800
David Doherty, Jr., Vice President	9,600
Barry Dean Bagert	9,600
Stephen F. Stefancik	9,600
Kevin Davis	9,600
James A. Thompson II	9,600
Wilfred C. Griffin, Jr.	9,600
Gary Singletary	9,600
Kerry Harwell, Sr.	9,600
Floyd D. Glass	9,600
Thomas J. Smith, Jr.	9,600
Ray B. Willie, Jr.	9,600
John B. Pepperman	9,600
Gary F. Kinck	9,600

TOTAL	\$135,600
	=====

ST. TAMMANY PARISH

SCHEDULE OF INSURANCE COVERAGE

IN EFFECT AS OF DECEMBER 31, 1995

<u>Policy Number</u>	<u>Insurer</u>	<u>Policy Expires</u>	<u>Type of Coverage</u>
442-24-11	National Union Fire Insurance Company of Pittsburgh, Pa.	January 1, 1996	Public Officials & Employees Liability
AGC3846-LA	Safety National Casualty Corp.	January 1, 1996	Excess Workmen's Compensation and Employers' Liability
CPP6989911-01	American Guarantee & Liability	January 1, 1996	Building and Business Property Coverage
651-000173-4	Mt. Airy Insurance Company	January 1, 1996	Comprehensive General Liability Automobile Liability Crime Insurance Employee Benefit Liability
531-003498-3	Mt. Airy Insurance Company	January 1, 1996	Excess General and Auto Liability
300-65-9176-6	Omaha Property & Casualty	October 2, 1996	Flood Insurance
BAJ660-473K7004	The Travelers	January 1, 1996	Boiler and Machinery Coverage

Note: For calendar year 1996, St. Tammany Parish has obtained insurance coverage similar to that provided by the above listed policies.

INDEPENDENT AUDITORS' REPORT ON
INTERNAL CONTROL STRUCTURE OF THE PARISH AS AN ENTITY

To the St. Tammany Parish Police Jury:

We have audited the general purpose financial statements of St. Tammany Parish (a political subdivision of the State of Louisiana) (the "Parish"), as of and for the year ended December 31, 1995, and have issued our report thereon dated May 10, 1996, in which our opinion was qualified with respect to presentation in accordance with generally accepted accounting principles.

We conducted our audit in accordance with generally accepted auditing standards and the standards for financial audits contained in Government Auditing Standards (1994 Revision), issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

The management of the Parish is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the general purpose financial statements of the Parish for the year ended December 31, 1995, we obtained an understanding of the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the specific internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above.

However, we noted certain matters involving the internal control structure and its operation that we have reported to the management of the Parish in a separate letter dated May 10, 1996.

This report is intended for the information of the Police Jury, Parish management, the Louisiana State Department of Social Services (the designated cognizant agency) and Federal grantor agencies. However, this report is a matter of public record and its distribution is not limited.

Arthur Andersen LLP

New Orleans, Louisiana,
May 10, 1996

ARTHUR ANDERSEN LLP

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE OF THE PARISH AS AN ENTITY

To the St. Tammany Parish Police Jury:

We have audited the general purpose financial statements of St. Tammany Parish (a political subdivision of the State of Louisiana) (the "Parish") as of and for the year ended December 31, 1995, and have issued our report thereon dated May 10, 1996, in which our opinion was qualified with respect to presentation in accordance with generally accepted accounting principles.

We conducted our audit in accordance with generally accepted auditing standards and the standards for financial audits contained in Government Auditing Standards (1994 Revision), issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

Compliance with laws, regulations, contracts and grants applicable to the Parish is the responsibility of Parish management. As part of obtaining reasonable assurance about whether the general purpose financial statements are free of material misstatement, we performed tests of the Parish's compliance with certain provisions of laws, regulations, contracts and grants. However, the objective of our audit of the general purpose financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests of compliance disclosed one instance of noncompliance, which has been included in our Schedule of Findings. We considered this instance of noncompliance in forming our opinion on whether the 1995 general purpose financial statements are presented fairly, in all material respects, in conformity with generally accepted accounting principles, and this report does not affect our report dated May 10, 1996 on those general purpose financial statements.

This report is intended for the information of the Police Jury, Parish management, the Louisiana State Department of Social Services (the designated cognizant agency) and Federal grantor agencies. However, this report is a matter of public record and its distribution is not limited.

Arthur Andersen LLP

New Orleans, Louisiana,
May 10, 1996

INDEPENDENT AUDITORS' REPORT ON THE PARISH'S INTERNAL CONTROL STRUCTURE
OVER ITS FEDERAL FINANCIAL ASSISTANCE PROGRAMS

To the St. Tammany Parish Police Jury:

We have audited the general purpose financial statements of St. Tammany Parish (a political subdivision of the State of Louisiana) (the "Parish") as of and for the year ended December 31, 1995, and have issued our report thereon dated May 10, 1996, in which our opinion was qualified with respect to presentation in accordance with generally accepted accounting principles.

We conducted our audit in accordance with generally accepted auditing standards, the standards for financial audits contained in Government Auditing Standards (1994 Revision), issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget (OMB) Circular A-128, Audits of State and Local Governments. Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement and about whether the Parish complied with laws and regulations, noncompliance with which would be material to a Federal financial assistance program.

In planning and performing our audit of the general purpose financial statements of the Parish for the year ended December 31, 1995, we considered the Parish's internal control structure in order to determine our auditing procedures for the purpose of expressing our opinion on the Parish's general purpose financial statements and to report on the internal control structure in accordance with OMB Circular A-128. This report addresses our consideration of internal control structure policies and procedures relevant to compliance with requirements applicable to Federal financial assistance programs. We have addressed internal control structure policies and procedures relevant to our audit of the Parish's general purpose financial statements in a separate report dated May 10, 1996.

The management of the Parish is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that (1) assets are safeguarded against loss from unauthorized use or disposition, (2) transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of the general purpose financial statements in accordance with generally accepted accounting principles, and (3) Federal financial assistance programs are managed in compliance with applicable laws and regulations. Because of inherent limitations in any internal control structure, errors, irregularities, or instances of noncompliance may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, we have classified the significant internal control structure policies and procedures used in administering Federal financial assistance programs in the following categories:

Accounting Control Categories

- Financial Reporting Cycle (includes controls established to ensure compliance with laws and regulations that have a material impact on the general purpose financial statements)
- Treasury Cycle
- Revenue Cycle
- Payroll Expenditure Cycle
- Vendor Expenditure Cycle
- Conversion (Fixed Assets/Inventory) Cycle
- Federal Grants Cycle

Administrative Control Categories

General Requirements

- Political activity
- Davis-Bacon Act *
- Civil rights
- Cash management
- Relocation assistance and real property acquisition *
- Federal financial reports
- Allowable costs/cost principles
- Drug-Free Workplace Act
- Administrative requirements

Specific Requirements

- Types of services allowed or disallowed
- Eligibility
- Matching, level of support and/or earmarking
- Reporting
- Special tests and provisions (if applicable to specific programs), if any
- Monitoring subrecipients *
- Cost allocation
- Claims for advances and reimbursements
- Amounts claimed or used for matching

(* not applicable to the Parish's 1995 programs)

For all of the internal control structure categories listed above, we obtained an understanding of the design of relevant policies and procedures and determined whether they have been placed in operation, and we assessed control risk.

During the year ended December 31, 1995, the Parish, expended 62% of its total Federal financial assistance under the following major and nonmajor Federal financial assistance programs:

- FEMA (Floods of 1995)
- Community Services Block Grant

We performed tests of controls, as required by OMB Circular A-128, to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that we considered relevant to preventing or detecting material noncompliance with specific requirements, general requirements, and requirements governing claims for advances and reimbursements and amounts claimed or used for matching that are applicable to the Parish's major Federal financial assistance program, which is identified in the accompanying Schedule of Federal Financial Assistance, and the aforementioned nonmajor program. Our procedures were less in scope than would be necessary to render an opinion on these internal control structure policies and procedures. Accordingly, we do not express such an opinion.

Our consideration of the internal control structure policies and procedures used in administering Federal financial assistance would not necessarily disclose all matters in the internal control structure that might constitute material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that noncompliance with laws and regulations that would be material to a Federal financial assistance program may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above.

However, we noted certain matters involving the internal control structure and its operation that we have reported to the management of the Parish in a separate letter dated May 10, 1996.

This report is intended for the information of the Police Jury, Parish management, the Louisiana State Department of Social Services (the designated cognizant agency) and Federal grantor agencies. However, this report is a matter of public record and its distribution is not limited.

Arthur Andersen LLP

New Orleans, Louisiana,
May 10, 1996

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH THE
GENERAL REQUIREMENTS APPLICABLE TO THE PARISH'S
FEDERAL FINANCIAL ASSISTANCE PROGRAMS

To the St. Tammany Parish Police Jury:

We have audited the general purpose financial statements of St. Tammany Parish (a political subdivision of the State of Louisiana) (the "Parish"), as of and for the year ended December 31, 1995, and have issued our report thereon dated May 10, 1996, in which our opinion was qualified with respect to presentation in accordance with generally accepted accounting principles.

We have applied procedures to test the Parish's compliance with the following requirements applicable to each of its Federal financial assistance programs which are identified in the accompanying Schedule of Federal Financial Assistance, for the year ended December 31, 1995.

- Political activity
- Davis-Bacon Act *
- Civil rights
- Cash management
- Relocation assistance and real property acquisition *
- Federal financial reports
- Drug-Free Workplace Act
- Allowable costs/cost principles
- Administrative requirements

(* = not applicable to the Board's 1995 programs)

Our procedures were limited to the applicable procedures described in the Office of Management and Budget's Compliance Supplement for Single Audits of State and Local Governments (September 1990 Revision). Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the Parish's compliance with the requirements listed in the preceding paragraph. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the second paragraph of this report. With respect to items not tested, nothing came to our attention that caused us to believe that the Parish had not complied, in all material respects, with those requirements.

This report is intended for the information of the Police Jury, Parish management, the Louisiana State Department of Social Services (the designated cognizant agent), and Federal grantor agencies. However, this report is a matter of public record and its distribution is not limited.

Arthur Andersen LLP

New Orleans, Louisiana
May 10, 1996

ST. TAMMANY PARISH
SCHEDULE OF FINDINGS
FOR THE YEAR ENDED DECEMBER 31, 1995

1. The Parish Transportation Act requires the Parish to adopt a Capital Improvement Program which establishes priorities for the program such as type of road, condition of road, traffic count, number of families served, and costs necessary to complete the required work. Although the Parish adopted a Capital Improvement Program, this program does not provide a prioritized ranking of items listed.

ST. TAMMANY PARISH

1995 STATUS OF PRIOR YEAR FINDINGS OF NON COMPLIANCE

1994 Finding:

1. The Parish Transportation Act requires the Parish to adopt a Capital Improvement Program which establishes priorities for the program such as type of road, condition of road, traffic count, number of families served, and costs necessary to complete the required work. Although the Parish adopted a Capital Improvement Program, this program does not provide a prioritized ranking of items listed.

1995 Status:

No change from prior year. Accordingly, this finding is listed on our current year Schedule of Findings.

ST. TAMMANY PARISH
 AUDITS PERFORMED BY OTHER ORGANIZATIONS
 FOR THE YEAR ENDED DECEMBER 31, 1995

<u>Federal Financial Assistance Program</u>	<u>Description</u>
Low Income Home Energy Assistance Program	The Louisiana Department of Social Services performed a compliance review for grant period April 5, 1995 through September 30, 1995. One minor instance of noncompliance was identified which was corrected immediately by the Parish.
Weatherization Program	The Louisiana Department of Energy (DOE) conducted a compliance review covering the Weatherization Program for grant period April 1, 1995 through November 30, 1995. No findings or corrective actions were addressed during their review.
Summer Food Service Program	The Louisiana Department of Education performed a compliance review of the Summer Food Service Program during the Summer of 1995. One minor instance of non-compliance was noted which was corrected immediately by the Parish.
Commodities Program	The Louisiana Department of Agriculture and Forestry conducted a compliance review covering the Commodities Program on February 27, 1996. No deficiencies or corrective actions were addressed.
Safe Harbor Program	The Louisiana Department of Social Services performed a compliance review of the Safe Harbor Program for the grant period June, 1994 - June, 1996. No deficiencies were noted during the course of this monitoring visit..

ARTHUR ANDERSEN LLP

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH SPECIFIC REQUIREMENTS APPLICABLE TO THE PARISH'S MAJOR FEDERAL FINANCIAL ASSISTANCE PROGRAMS

To the St. Tammany Parish Police Jury:

We have audited the general purpose financial statements of St. Tammany Parish (a political subdivision of the State of Louisiana) (the "Parish"), as of and for the year ended December 31, 1995, and have issued our report thereon dated May 10, 1996, in which our opinion was qualified with respect to presentation in accordance with generally accepted accounting principles.

We have also audited the Parish's compliance with the requirements governing (1) types of services allowed or disallowed, (2) eligibility, (3) matching, level of effort, and/or earmarking, (4) reporting, (5) special tests and provisions, (6) claims for advances and reimbursements, and (7) amounts claimed or used for matching that are applicable to its major Federal financial assistance program, which is identified in the accompanying Schedule of Federal Financial Assistance, for the year ended December 31, 1995. The management of the Parish is responsible for the Parish's compliance with those requirements. Our responsibility is to express an opinion on compliance with those requirements based on our audit.

We conducted our audit of compliance with those requirements in accordance with generally accepted auditing standards, the standards for financial audits contained in Government Auditing Standards (1994 Revision), issued by the Comptroller General of the United States, and Office of Management and Budget Circular A-128, Audits of State and Local Governments. Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether material noncompliance with the requirements referred to above occurred. An audit includes examining, on a test basis, evidence about the Parish's compliance with those requirements. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the Parish complied, in all material respects, with the requirements governing (1) types of services allowed or disallowed, (2) eligibility, (3) matching, level of effort, and/or earmarking, (4) reporting, (5) special tests and provisions, (6) claims for advances and reimbursements, and (7) amounts claimed or used for matching that are applicable to its major Federal financial assistance program for the year ended December 31, 1995.

This report is intended for the information of the Police Jury, Parish management, the Louisiana State Department of Social Services (the designated cognizant agency) and Federal grantor agencies. However, this report is a matter of public record and its distribution is not limited.

New Orleans, Louisiana
May 10, 1996

Arthur Andersen LLP

INDEPENDENT AUDITOR'S REPORT ON THE PARISH'S COMPLIANCE
WITH REQUIREMENTS APPLICABLE TO NONMAJOR
FEDERAL FINANCIAL ASSISTANCE PROGRAM TRANSACTIONS

To the St. Tammany Parish Police Jury:

We have audited the general purpose financial statements of St. Tammany Parish (a political subdivision of the State of Louisiana) ("the Parish"), as of and for the year ended December 31, 1995, and have issued our report thereon dated May 10, 1996, in which our opinion was qualified with respect to presentation in accordance with generally accepted accounting principles.

In connection with our audit of the 1995 general purpose financial statements of the Parish, and with our consideration of the Parish's internal control structure used to administer Federal financial assistance programs, as required by Office of Management and Budget Circular A-128, Audits of State and Local Governments, we selected certain transactions applicable to certain nonmajor Federal financial assistance programs for the year ended December 31, 1995. As required by OMB Circular A-128, we have performed auditing procedures to test compliance with the requirements governing (1) types of services allowed or disallowed and (2) eligibility that are applicable to those transactions. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the Parish's compliance with these requirements. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the preceding paragraph. With respect to items not tested, nothing came to our attention that caused us to believe that the Parish had not complied, in all material respects, with those requirements.

This report is intended for the information of the Police Jury, Parish management, the Louisiana State Department of Social Services (the designated cognizant agency) and Federal grantor agencies. However, this report is a matter of public record and its distribution is not limited.

Arthur Andersen LLP

New Orleans, Louisiana
May 10, 1996

ARTHUR ANDERSEN LLP

INDEPENDENT AUDITORS' REPORT ON THE SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE

To the St. Tammany Parish Police Jury:

We have audited the general purpose financial statements of St. Tammany Parish (a political subdivision of the State of Louisiana) (the "Parish") as of and for the year ended December 31, 1995, and have issued our report thereon dated May 10, 1996, in which our opinion was qualified with respect to presentation in accordance with generally accepted accounting principles. These general purpose financial statements and the Schedule referred to below are the responsibility of the Parish's management. Our responsibility is to express an opinion on these general purpose financial statements and the Schedule referred to below based on our audit.

We conducted our audit in accordance with generally accepted auditing standards, the standards for financial audits contained in Government Auditing Standards (1994 revision) issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements of the Parish taken as a whole. The accompanying Schedule of Federal Financial Assistance is presented for purposes of additional analysis and is not a required part of the general purpose financial statements. The information in that Schedule has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.



New Orleans, Louisiana,
May 10, 1996

ST. TAMMANY PARISH
SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE
FOR THE YEAR ENDED DECEMBER 31, 1995

Federal Grantor Pass-Through Grantor Program Title	CFDA #	Grant Period	Total Grant Award	(Accrued) Deferred Revenue at December 31, 1994	Cash Receipts	Revenue Recognized	Expenditures	(Accrued) Deferred Revenue at December 31, 1995
U.S. DEPT. OF TRANSPORTATION:								
Passed through Department of Development and Transportation - Rails to Trails - Land Acquisition	20.205	7/93 - 6/96	450,000	(2,000)	2,000	-	-	-
Passed through Regional Planning Commission -								
Suburban Growth Area Data Development	20.507	5/94 - 6/94	10,000	(10,000)	10,000	-	-	-
Hurricane Incident Transportation System Planning	20.205	6/94 - 5/95	Reimb.	-	14,073	17,912	17,912	(3,839)
U.S. DEPT. OF HOUSING AND URBAN DEVELOPMENT:								
Passed through Regional Planning Commission - La. Community Development Block Grants-Fire Improvements	14.228	12/94 -12/97	598,566	-	-	28,441	28,441	(28,441)
U.S. DEPT. OF HEALTH AND HUMAN SERVICES:								
Passed through State Dept. of Labor - Community Services Block Grant (CSBG)	93.031	10/93 - 9/94	233,359	(707)	707	-	-	-
Passed through State Dept. of Social Services - Low-Income Home Energy Asst. (LIHEAP)	93.031	10/94 - 12/95	299,570	(34,484)	237,097	236,650	236,650	(34,037)
Passed through State Dept. of Labor - Community Services Block Grant - Homeless	93.034	5/94-12/95	32,862	(300)	26,089	28,074	28,074	(2,285)
U.S. DEPT. OF AGRICULTURE:								
Housing Preservation Grant - Phase IV	10.433	8/92 - 6/95	180,500	(31)	18,079	18,048	18,048	-
Passed through State Dept. of Health and Human Resources -								
Food Stamp Program	10.551	7/94 - 6/95	Reimb.	(8,916)	8,916	-	-	-
Passed through State Dept. of Agriculture and Forestry - Commodities	10.569	10/93 - 9/94	Reimb.	(102)	102	-	-	-
Passed through State Dept. of Social Services - Emergency Shelter Grants Program Safe Harbor Agreement	14.231	7/94 - 6/96	38,632	(4,645)	23,348	18,935	18,935	(232)
Safe Harbor Agreement	14.231	7/95 - 6/97	31,489	-	-	-	-	-

ST. TAMMANY PARISH
 SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE
 FOR THE YEAR ENDED DECEMBER 31, 1995

Federal Grantor Pass-Through Grantor Program Title	CFDA #	Grant Period	Total Grant Award	(Accrued) Deferred Revenue at December 31, 1994	Cash Receipts	Revenue Recognized	Expenditures	(Accrued) Deferred Revenue at December 31, 1995
Passed through State Dept. of Social Services -								
Emergency Shelter Grants Program	14.231	7/91 - 6/93	110,000	4,386	(1,647)	2,739	2,739	-
Caring Center	14.231	7/93 - 12/95	26,649	-	12,535	21,121	21,121	(8,586)
Passed through State Dept. of Education -								
Summer Food Service Program	10.559	6/95 - 8/95	23,664	-	11,243	11,243	11,243	-
U.S. DEPT. OF ENERGY								
Passed through State Dept. of Urban and Community Affairs - Weatherization	81.042	4/95 - 3/96	156,934	(6,999)	16,655	9,656	9,656	-
	81.042	4/95 - 3/97	56,014	-	4,556	10,105	10,105	(5,549)
FEDERAL EMERGENCY MANAGEMENT AGENCY:								
Passed through State Dept. of Military, Office of Emergency Preparedness - Emergency Management Assistance	83.505	10/93 - 9/94	27,590	(10,768)	10,768	-	-	-
	83.505	10/94 - 9/95	30,026	(1,307)	1,307	-	-	-
	83.505	10/95 - 9/96	34,218	-	23,586	34,218	34,218	(10,632)
Passed through the United Way -								
FEMA	83.523	10/94 - 9/95	38,709	-	38,709	38,709	38,709	-
	83.523	10/95 - 9/96	34,775	-	-	-	-	-
Passed through State Dept. of Military, Office of Emergency Preparedness - * FEMA (Floods of 1995)								
	83.516	5/95 - 12/95	Reimb.	-	519,619	530,704	530,704	(11,085)
U.S. DEPT. OF COMMERCE:								
Passed through State Dept. of Natural Resources Local Coastal Program	11.419	7/94 - 6/95	35,000	-	19,166	19,166	19,166	-
	11.419	7/95 - 6/96	35,000	-	-	-	-	-
U.S. DEPT. OF LABOR:								
Passed through State Dept. of Employment and Training - JTPA Summer Job Program	17.250	6/95 - 8/95	15,621	-	15,076	15,076	15,076	-
TOTAL FEDERAL GRANTS				(75,873)	1,190,943	1,228,996	1,228,996	(113,926)

* Major Program

ST. TAMMANY PARISH

NOTES TO SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE

FOR THE YEAR ENDED DECEMBER 31, 1995

(1) Description of grants-

The majority of Federal assistance received by the Parish is in the form of flow-through grants which pass through a state agency prior to reaching the Parish. Among these are the Federal Emergency Management Assistance, the Rails to Trails Grant, Community Services Block Grant, Community Development Block Grant, Weatherization Grant and the Low-Income Home Energy Assistance Grant. Other Federal assistance is received directly by the Parish, such as the Housing Preservation Grant.

(2) Summary of significant accounting policies-

Basis of presentation:

The accompanying Schedule of Federal Financial Assistance has been prepared on the modified accrual basis of accounting. Grant revenues are recorded, for financial reporting purposes, when the Parish has met the cost reimbursement or funding requirements for the respective grants.

Accrued reimbursement:

Various reimbursement procedures are used for Federal awards received by the Parish. Consequently, timing differences between expenditures and program reimbursements exist at the beginning and end of the year. Accrued revenue included in the accompanying schedule represents an excess of expenditures over cash reimbursements received grant inception to date. Deferred revenue represents an excess of cash reimbursements over expenditures.

INDEPENDENT AUDITORS' REPORT ON
COMPLIANCE WITH THE PARISH TRANSPORTATION ACT

To the St. Tammany Parish Police Jury:

We have audited, in accordance with generally accepted auditing standards, the general purpose financial statements of St. Tammany Parish (a political subdivision of the State of Louisiana) (the "Parish"), as of and for the year ended December 31, 1995, and have issued our report thereon dated May 10, 1996, in which our opinion was qualified with respect to presentation in accordance with generally accepted accounting principles.

In connection with our audit, nothing came to our attention that caused us to believe that the Parish was not in compliance with the terms, covenants, provisions, or conditions of the Parish Transportation Act (Act 508 of 1980), Louisiana Revised Statutes 48:753-754, insofar as they relate to accounting matters, except for the matter noted in the following paragraph. However, our audit was not directed primarily toward obtaining knowledge of such noncompliance.

The Parish Transportation Act requires the Parish to adopt a Capital Improvement Program which establishes priorities for the program such as type of road, condition of road, traffic count, number of families served, and costs necessary to complete the required work. Although the Parish adopted a Capital Improvement Program, this program does not provide for a prioritized ranking of items listed.

This report is intended solely for the information and use of the Police Jury, management of the Parish and the Office of Legislative Auditor, State of Louisiana and should not be used for any other purpose. This restriction is not intended to limit the distribution of this report which is a matter of public record.

Arthur Andersen LLP

New Orleans, Louisiana,
May 10, 1996

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE
WITH THE SOUTHERN HOTEL REVENUE BOND AGREEMENT

To the St. Tammany Parish Police Jury:

We have audited, in accordance with generally accepted auditing standards, the general purpose financial statements of St. Tammany Parish (a political subdivision of the State of Louisiana) (the "Parish"), as of and for the year ended December 31, 1995, and have issued our report thereon dated May 10, 1996, in which our opinion was qualified with respect to presentation in accordance with generally accepted accounting principles.

In connection with our audit, nothing came to our attention that caused us to believe that the Parish was not in compliance with the terms, provisions or conditions of the Southern Hotel Revenue Bond Agreement, particularly Sections 9 and 24, insofar as they relate to accounting matters. However, our audit was not directed primarily toward obtaining knowledge of such noncompliance.

This report is intended solely for the information and use of the Police Jury, management of the Parish and the National Oceanic and Atmospheric Administration and should not be used for any other purpose. This restriction is not intended to limit the distribution of this report which is a matter of public record.

Arthur Andersen LLP

New Orleans, Louisiana,
May 10, 1996