

THE COORDINATING AND DEVELOPMENT CORPORATION
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDING 6/30/96

	DIVISION OF EMPLOYMENT & TRAINING	DIVISION OF ECONOMIC DEVELOPMENT	DIVISION OF PLANNING & PROGRAMMING	DIVISION OF 8%	DIVISION OF LOCAL FUNDS	TOTAL (MEMORANDUM ONLY)
Revenues-Federal & Other (Note D & L)	<u>\$4,233,781</u>	<u>\$ 54,500</u>	<u>\$ 225,267</u>	<u>\$111,859</u>	<u>\$ 229,378</u>	<u>\$4,854,785</u>
Expenditures						
Administrative (Note G):						
Salaries	297,580	80,189	64,589	0	55,842	498,200
Fringe Benefits (Note F)	97,335	31,833	24,287	0	23,045	176,500
Contractual	0	13,978	0	0	0	13,978
Office Supplies	17,204	5,813	1,397	0	20,919	45,333
Travel	30,382	10,045	8,770	0	0	49,197
Office Rent (Note G)	51,766	0	4,009	0	0	55,775
Equip. Rent (Note L)	45,357	3,081	8,010	0	0	56,448
Printing	17,415	0	250	0	0	17,665
Postage	11,584	0	822	0	0	12,406
Telephone	8,219	0	628	0	0	8,847
Advertising	1,848	0	0	0	0	1,848
Insurance	2,290	0	162	0	0	2,452
Dues	0	0	67	0	0	67
Audit	0	0	951	0	14,450	15,401
Misc.	21,328	7,224	1,310	0	0	29,862
Depreciation (Note J)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>6,206</u>	<u>6,206</u>
Total Adm. Cost	<u>602,308</u>	<u>152,163</u>	<u>115,252</u>	<u>0</u>	<u>120,462</u>	<u>990,185</u>
Support Ser. (Note H)	<u>1,614,194</u>	<u>0</u>	<u>0</u>	<u>4,090</u>	<u>0</u>	<u>1,618,284</u>
Basic Readjustment	<u>255,705</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>255,705</u>

See Notes to Financial Statements

THE COORDINATING AND DEVELOPMENT CORPORATION
 NOTES TO FINANCIAL STATEMENTS
 JUNE 30, 1996

NOTE H - JTPA (Continued)

9. History

The Job Training Partnership Act Program is administered by The Coordinating and Development Corporation (CDC) which is a corporation exempt from income tax under Internal Revenue Code Section 501(c)(4). The Coordinating & Development Corporation, originally organized and chartered in 1954, is a not-for-profit, private corporation whose service area includes the ten parishes and ninety-two municipalities of Northwest Louisiana. CDC provides a wide range of services to its membership through its seven operating Divisions: Economic Development, Employment & Training, Planning & Programming, Project Review, Natural Resources, Culture, Recreation & Tourism, and International Trade.

The Coordinating & Development Corporation also provides specialized services to its membership through assisting the following corporations: Ark-La-Tex Investment & Development Corporation, Mid-Continent Capital Corporation, Tri District Development Corporation, River Cities High Technology Group, Inc., Industrial Trust Corporation, Louisiana Foreign Sales Corporation, Ark-La-Tex Regional Export and Technology Center, Inc., and the Red River Valley BIDCO, Inc. Services include: business investment and finance, employment and training, public works and infrastructure, economic development, international business development, planning and management, energy conservation/natural resources and aesthetics development.

10. Budgets

Budgets are adopted on a basis consistent with generally accepted accounting principles. All appropriations lapse at year end.

11. Equipment

Equipment purchased by the JTPA funds remains the property of the grantor and is not capitalized. Total cost of equipment owned by JTPA currently being used by CDC is \$344,613.

NOTE I - UNRESTRICTED ASSETS

All funds are unrestricted for use within the funds except for portion of the Local Fund. In this fund, the monies set aside for the vacation accrual is restricted.

NOTE J - EQUIPMENT

During 6/96, the following occurred:

	Life	Method	6/30/95 Balance	Additions	6/30/96 Balance
Furniture & Equip.	5-7yrs.	S/L	\$31,707	\$ 0	\$31,707
Accumulated Depr.			<u>20,597</u>	<u>6,206</u>	<u>26,803</u>
Net			<u>\$11,110</u>	<u>\$ 6,206</u>	<u>\$ 4,904</u>

All repairs during the year were expensed.

THE COORDINATING AND DEVELOPMENT CORPORATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
DIVISION OF ECONOMIC DEVELOPMENT
FOR THE PERIOD 1/1/96 - 6/30/96

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Federal	\$ 57,000	\$ 26,000	\$(31,000)
Expenditures			
Salaries	79,868	40,255	39,613
Fringe Benefits (Note F)	24,570	19,545	5,025
Contractual	11,300	7,497	3,803
Travel	6,600	4,911	1,689
Equipment Rental	2,200	1,534	666
Supplies	4,950	2,894	2,056
Other	5,000	2,533	2,467
Total Expenditures	<u>134,488</u>	<u>79,169</u>	<u>55,319</u>
Excess of Expenditures over Revenues	<u>(77,488)</u>	<u>(53,169)</u>	<u>24,319</u>
Other Financing Sources			
Transfers in	19,000	26,160	7,160
Martco LCDBG	20,000	6,241	(13,759)
Alliance LCDBC	20,000	14,018	(5,982)
Solid Waste	4,872	15,201	10,329
Rural Development/Other	5,216	5,447	231
Map Sales	8,400	570	(7,830)
Total Other Financing Services	<u>77,488</u>	<u>67,637</u>	<u>(9,851)</u>
Excess of Revenues and Other Sources over Expenditures and Other Uses	0	14,468	<u>\$ 14,468</u>
Beginning Fund Balance	<u>0</u>	<u>(20,560)</u>	
Ending Fund Balance	<u>\$ 0</u>	<u>\$(6,092)</u>	

See Notes to Financial Statements

THE COORDINATING AND DEVELOPMENT CORPORATION
 NOTES TO FINANCIAL STATEMENTS
 JUNE 30, 1996

NOTE D - RELATED PARTIES/AFFILIATES (continued)

(G) Local Division - Any activity not included in the above. For the year ending 6/96, it contributed \$26,160 to the other divisions. The vacation fund restricted account is kept in the Local Division.

(H) Division of 8% - This program is administered by CDC and subcontracted to the Louisiana Department of Education. Its purpose is to provide classroom training to economically disadvantaged youths in remedial skills. For the FYE ending 6/96, the following transpired:

	<u>Support</u>	<u>Training</u>	<u>Total</u>
Program year 94	\$ 646	\$ 4,385	\$ 5,031
Program year 95	<u>3,444</u>	<u>103,384</u>	<u>106,828</u>
Total	<u>\$ 4,090</u>	<u>\$107,769</u>	<u>\$111,859</u>

NOTE E - OPERATING LEASES

The company has the following operating leases in excess of one year in effect @ 6/30/96:

<u>Lessor</u>	<u>Description</u>	<u># Months</u>	<u>Beginning</u>	<u>Ending</u>	<u>Monthly Amount</u>
GMAC	Vehicle	36	2/95	2/98	\$427.13
AT&T	Equipment	60	1/95	1/00	\$127.86
Eastman Kodak	Equipment	60	4/95	4/00	\$318.46

The company leases facilities owned by Ark-La-Tex Investment Corporation and is currently leasing under a 30 day lease agreement. Facilities are located in Caddo Parish and Natchitoches Parish @ \$4,970/month.

	<u>Minimum Rentals</u>	<u>Total Payments</u>
6/97	\$ 8,684	\$ 10,482
6/98	6,887	7,919
6/99	4,802	5,356
6/00	3,511	3,633
6/01	0	0
	<u>\$ 23,884</u>	<u>\$ 27,390</u>

NOTE F - RETIREMENT PLAN - DEFINED CONTRIBUTION

The company contributed \$99,146 during the year ending 6/96, and all employees with greater than six months employment with the company are eligible.

NOTE G - INDIRECT COSTS

The company allocated indirect costs as follows:

	<u>Amount For 1996</u>	<u>Allocation Formula</u>
Rent	\$ 56,454	Sq. Footage
All Other Administrative Expenses	(Less than \$10,000)	Direct Labor

THE COORDINATING AND DEVELOPMENT CORPORATION
 NOTES TO FINANCIAL STATEMENTS
 JUNE 30, 1996

NOTE D - RELATED PARTIES/AFFILIATES

The CDC operated several divisions and is affiliated with two active non profit entities as follows:

Affiliates

- (A) Tri District Development Corporation - A revolving loan program of which CDC membership constitutes 1/3 control. This entity's year end is 9/30. During the year end, the corporation received \$37,448 in revenues from Tri District.
- (B) Ark-La-Tex Investment & Development Corporation (AIDC) - This company is responsible for funding 503/504 loans. This entity's year end is 9/30. CDC is reimbursed by AIDC for its employee's time and the reimbursement for the year ending 6/96. During the year ending 6/96, the company paid (AIDC) rent on its office buildings in Shreveport, Louisiana and Natchitoches, Louisiana on a 30 day lease totaling \$56,454, and contributed \$148,883.

Divisions

- (A) Division of Economic Development - Funded by the federal government and CDC under grant 08-05-11035-96, 08-05-11035-94 and 08-05-11035-95, whose purpose is to aid in economic growth in the surrounding ten parish area. This program requires a matching commitment of 75/25. For the year ending 6/96, CDC had contributed \$26,160 of Local Division funds. As of 6/96, the fund owes the Local Division \$7,290. During the current year, the division received the following revenues:

DNR Solid Waste Grant	\$ 20,374
Other	38,612
	<u>\$ 58,986</u>
Federal Funds	<u>\$ 54,500</u>

- (B) Division of Planning & Programming - Funded by contracts with entities to provide administrative services for entities receiving Louisiana Community Development Block Grant (LCDBG) funds. As of 6/96, the fund owes the Local Division \$3,282.
- (C) Division of Natural Resources - Funded by the Louisiana Association of Planning & Development Districts and CDC. No activity during the current year.
- (D) Division of Employment & Training - Funded by the Job Training Partnership Act administered by the Louisiana Department of Labor. This program is geared at training in four primary areas:
 - a. OJT (On-the-job training)
 - b. Classroom Training
 - c. Work Experience
 - d. Dislocated Workers

This Division also includes funding by the Louisiana Department of Education (JTPA Bureau). CDC makes no direct financial contributions to this program. As of year end, the Division advanced the Division of 8% \$12,742.

- (E) Division of Project Review - Its purpose is to review federal grants. No activity during the current year.
- (F) Division of Culture, Recreation & Tourism - Funded in prior years to promote tourism to Northwest Louisiana. No activity during the current year.

THE COORDINATING AND DEVELOPMENT CORPORATION
 NOTES TO FINANCIAL STATEMENTS
 JUNE 30, 1996

NOTE: C - VACATION ACCRUAL (continued)

During 1996, additional time earned and raises resulted in the following adjustments to the account:

	Total	Division of Employment & Training			Total Division of Employment & Training	Division of Economic Development	Division of Planning & Programming	Division of Local Funds
		JTPA II	III-F	III-N				
FYE 6/91	\$153,306	\$ 114,850	\$ 165	\$ 0	\$ 115,015	\$ 26,636	\$ 9,515	\$ 2,140
Additions (Deletions)								
FYE 6/92	124,715	89,330	(65)	0	89,265	842	(520)	35,128
	278,021	204,180	100	0	204,280	27,478	8,995	37,268
Funding FYE 6/93	19,873	9,698	0	0	9,698	1,214	1,339	7,622
	297,894	213,878	100	0	213,978	28,692	10,334	44,890
Funding FYE 6/94	10,558	(1,540)	(100)	1,116	(524)	7,018	2,084	1,980
	308,452	212,338	0	1,116	213,454	35,710	12,418	46,870
Earnings	32,385	22,299	0	117	22,416	3,749	1,304	4,916
Funding FYE 6/95	44,646	0	0	0	0	242	86	44,318
	385,483	234,637	0	1,233	235,870	39,701	13,808	96,104
Earnings	17,513	12,056	0	63	12,119	2,027	705	2,662
Withdrawals	(19,118)	(19,118)	0	0	(19,118)	0	0	0
Funding FYE 6/96	82,772	33,686	36,951	3,893	74,530	7,290	3,282	(2,330)
	<u>\$466,650</u>	<u>\$ 261,261</u>	<u>\$36,951</u>	<u>\$5,189</u>	<u>\$ 303,401</u>	<u>\$ 49,018</u>	<u>\$ 17,795</u>	<u>\$ 96,436</u>

The local fund funded the majority of the FYE 95 funds due to lack of additional administrative monies in The JTPA funds.

The addition for 6/96 is unfunded at year end and is reflected as a due to the local fund (currently there is \$127,419 of unfunded funds). The vacation fund monies are currently invested in the following:

	Cost	Market Value at 6/96
158,000 US Treasury Notes, 5.3%, maturing 5/29/97.	\$149,698	\$146,110
US Treasury Bills	30,304	35,490
Money Market Fund held at Hibernia	21,278	21,278
Liberty (Mutual) Fund for US Government Securities Class C Fund	125,245	136,356
Total	<u>\$326,525</u>	<u>\$339,234</u>

THE COORDINATING AND DEVELOPMENT CORPORATION
 NOTES TO FINANCIAL STATEMENTS
 JUNE 30, 1996

NOTE B - ACCOUNTS RECEIVABLE

Accounts receivable for the year ending 6/96 are as follows:

<u>Receivable</u>	<u>Division</u>	<u>Program/ Grant</u>	<u>6/1996 Amount</u>
La. Dept. of Labor	Division of Employment & Training	JTPA II-C	\$ 39,207
La. Dept. of Labor	Division of Employment & Training	JTPA III-N	12,295
La. Dept. of Labor	Division of Employment & Training	JTPA II-A	119,654
La. Dept. of Labor	Division of Employment & Training	JTPA II-B	282,434
La. Dept of Labor	Division of Employment & Training	JTPA III-F	149,668
Dept. of Education	Division of 8%	8%	12,742
Various	Division of Economic Development	Ed. Dev.	1,198
Var Municipalities	Division of Planning Programming & Dev	P&D	35,814
Other			<u>13,112</u>
			<u>\$666,124</u>

NOTE C - VACATION ACCRUAL

During the year ending 6/90, the company began accruing the funding for its vacation fund, which allows personnel who leave or retire the ability to sell back their unused vacation time.

THE COORDINATING AND DEVELOPMENT CORPORATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1996

NOTE A - ACCOUNTING POLICIES

1. The accompanying financial statements have been prepared on a modified accrual basis, whereby all revenues are recognized when susceptible to accrual and expenditures are recorded when the related fund liability is incurred. The Coordinating and Development Corporation uses funds to report on its financial position and the results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain grants/programs/divisions. A fund is a separate accounting entity with a self-balancing set of accounts. Governmental funds are used to account for all of CDC's activities, and divisions are used to provide for segregation of programs within CDC.
2. The Coordinating and Development Corporation (CDC) is a private, not for profit, IRS Section 501(C)(4) Corporation. The Corporation operates primarily in the ten parishes of Northwest Louisiana. It is governed by an elected Board of Directors and provides business, industrial and economic development to both the private sectors and area governments.
3. Depreciation - Depreciation is provided on the straight line method over the useful life of the office equipment. Equipment is recorded at cost, and includes all items with cost exceeding \$500 and a useful life greater than one year.
4. Cash - The company considers all highly liquid debt instruments with a maturity of six months or less to be cash equivalents.
5. Divisions - The following divisions, reported as funds, are maintained:
 1. Division of Economic Development
 2. Division of Employment & Training
 3. Division of Project Review
 4. Division of Natural Resources
 5. Division of Local Funds
 6. Division of Planning & Programming

The reporting of all divisions in one report is in compliance with OMB A-133.

6. Transfers In/Transfers Out - Transfers in/out represents funding from/to the Division of Local Funds.
7. Budgets - Budgets are not required.
8. Investments - Investments are presented in the financial statements at the fair market value.
9. Financial Statement Presentation - In 1995, the organization was required to present its financial statements in accordance with SFAS No. 117 "Financial Statements of Not-For-Profit Organizations." Under SFAS No. 117, the organization is required to report information regarding its financial position and activities according to three classes of net assets: Unrestricted net assets, temporarily restricted net assets and permanently restricted net assets. The reclassification had no effect on the change in net assets for prior years.
10. Temporarily Restricted Assets - As discussed in Note C, the Company has a policy that reimburses employees for unused vacation time, which is reflected as a restricted asset. These restrictions will expire when the vacation time is used or the individuals retire.
11. Capitalized Interest - The company paid no interest expenses in FYE 95.
12. Advertising - The Company expenses non-direct response advertising as incurred.

THE COORDINATING AND DEVELOPMENT CORPORATION
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDING 6/30/96

	DIVISION OF EMPLOYMENT & TRAINING	DIVISION OF ECONOMIC DEVELOPMENT	DIVISION OF PLANNING & PROGRAMMING	DIVISION OF 8%	DIVISION OF LOCAL FUNDS	TOTAL (MEMORANDUM ONLY)
Training (Note H) Training Expense	\$1,761,574	\$ 0	\$ 0	\$ 107,769	\$ 0	\$ 1,869,343
Total Expenditures	<u>4,233,781</u>	<u>152,163</u>	<u>115,252</u>	<u>111,859</u>	<u>120,462</u>	<u>4,733,517</u>
Excess of Revenues over Expenditures	<u>0</u>	<u>(97,663)</u>	<u>110,015</u>	<u>0</u>	<u>108,916</u>	<u>121,268</u>
Other Financing Sources/Uses						
Vacation Fund Contribution/Chg	0	0	0	0	2,330	2,330
Interest Income	0	0	0	0	27,524	27,524
Other	0	58,986	0	0	0	58,986
Transfers In (Note D)	0	26,160	0	0	0	26,160
Transfers Out (Note D)	0	0	0	0	(26,160)	(26,160)
Contributions to AIDC	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(148,883)</u>	<u>(148,883)</u>
Total Other Financing Sources/Uses	<u>0</u>	<u>85,146</u>	<u>0</u>	<u>0</u>	<u>(145,189)</u>	<u>(60,043)</u>
Excess of Revenues and Other Sources over Expenditures and Other Uses	0	(12,517)	110,015	0	(36,273)	61,225
Beginning Net Assets	<u>0</u>	<u>6,425</u>	<u>201,258</u>	<u>0</u>	<u>173,556</u>	<u>381,239</u>
Ending Net Assets	<u>\$ 0</u>	<u>\$ (6,092)</u>	<u>\$ 311,273</u>	<u>\$ 0</u>	<u>\$ 137,283</u>	<u>\$ 442,464</u>

See Notes to Financial Statements

THE COORDINATING AND DEVELOPMENT CORPORATION
STATEMENT OF ACTIVITY
FOR THE YEAR ENDING JUNE 30, 1996

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total (Memorandum Only)</u>
Revenue			
Support (Note D & L)			
JTPA	\$4,233,781	\$ 0	\$4,233,781
EDA	54,500	0	54,500
Dues	171,924	0	171,924
Equipment Rental	13,045	0	13,045
Tri District Dev Corp.	37,488	0	37,488
Interest Income	10,011	17,513	27,524
Vacation Accrual (Note C)	0	82,772	82,772
Block Grants	225,267	0	225,267
8%	111,859	0	111,859
Increase in Asset Value (Note L)	6,921	0	6,921
Other	58,986	0	58,986
Total Revenue	<u>4,923,782</u>	<u>100,285</u>	<u>5,024,067</u>
Program Services			
8%	111,859	0	111,859
JTPA	3,631,473	0	3,631,473
Total Program Services	<u>3,743,332</u>	<u>0</u>	<u>3,743,332</u>
Supporting Services			
Contribution AIDC (Note D)	148,883	0	148,883
Management & General	970,342	100,285	1,070,627
Total Supporting Services	<u>1,119,225</u>	<u>100,285</u>	<u>1,219,510</u>
Increase in Net Assets	61,225	0	61,225
Net Assets at Beginning of Year	<u>381,239</u>	<u>0</u>	<u>381,239</u>
Net Assets at End of Year	<u>\$ 442,464</u>	<u>\$ 0</u>	<u>\$ 442,464</u>

See Notes to Financial Statements

THE COORDINATING AND DEVELOPMENT CORPORATION
STATEMENT OF FINANCIAL POSITION
JUNE 30, 1996

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total (Memorandum Only)</u>
Assets			
Current			
Cash (Note K)	\$ 343,675	\$ 127,416	\$ 471,091
Interest Receivable	230	0	230
Accounts Receivable (Note B)	<u>666,124</u>	<u>0</u>	<u>666,124</u>
Total Current Assets	1,010,029	127,416	1,137,445
Investments (Note C)	0	339,234	339,234
Equipment (Note J)	<u>4,904</u>	<u>0</u>	<u>4,904</u>
Total Assets	<u>\$1,014,933</u>	<u>\$ 466,650</u>	<u>\$1,481,583</u>
Liabilities			
Current			
Accounts Payable	\$ 571,035	\$ 0	\$ 571,035
Payroll Taxes Payable	<u>1,434</u>	<u>0</u>	<u>1,434</u>
Total Current Liabilities	572,469	0	572,469
Vacation Pay Liability (Note C)	0	466,650	466,650
Net Assets	<u>442,464</u>	<u>0</u>	<u>442,464</u>
Total Liabilities & Net Assets	<u>\$1,014,933</u>	<u>\$ 466,650</u>	<u>\$1,481,583</u>

See Notes to Financial Statements

G E O R G E E . M C G O V E R N
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George E. McGovern III C.P.A.
George A. Burton, Jr. C.P.A.

November 20, 1996

Independent Auditor's Report

To the Board of Directors of
The Coordinating and Development Corporation (CDC)
Shreveport, LA

I have audited the accompanying statement of financial position of The Coordinating and Development Corporation (a nonprofit organization) as of June 30, 1996, and the related statements of activities, functional expenses, cash flows and other reports as listed in the Index for the year then ended. These financial statements are the responsibility of the Organization's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards; *Government Auditing Standards*, issued by the Comptroller General of the United States; and the provisions of Office of Management and Budget Circular A-133, "Audits of Institutions of Higher Education and Other Nonprofit Institutions." Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of The Coordinating and Development Corporation as of June 30, 1996, and the changes in its net assets and its cash flows for the year then ended in conformity with generally accepted accounting principles. In accordance with *Government Auditing Standards*, I have also issued a report dated November 20, 1996 on my consideration of the Company's Compliance with laws and regulations.

Sincerely,


George E. McGovern III
Certified Public Accountant

Receipt Acknowledged
Legislative Auditor

By 

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THE COORDINATING AND DEVELOPMENT CORPORATION
FINANCIAL STATEMENTS AND AUDITOR'S REPORT
JUNE 30, 1996

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

JAN 22 1997

Release Date _____

THE COORDINATING AND DEVELOPMENT CORPORATION
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDING JUNE 30, 1996

Cash Flow From Operating Activities	
Increase in Net Assets	\$ 61,225
Adjustments To Reconcile Change in Net Assets To Net Cash Provided By Operating Activities	
Depreciation	14,351
Decrease in Receivables	(113,078)
Increase in Accounts Payable	39,555
Increase in Payroll Taxes Payable	166
Decrease in Other Current Liabilities	(14,330)
Increase in Temporarily Restricted Cash	(81,167)
Transfer to Temporary Investments	<u>81,072</u>
Net Cash Used By Operating Activities	<u>\$ (12,206)</u>
Decrease in Cash	\$(12,206)
Cash @ Beginning of Year	<u>355,881</u>
Cash @ End of Year	<u>\$ 343,675</u>

See Notes to Financial Statements

THE COORDINATING AND DEVELOPMENT CORPORATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
DIVISION OF EMPLOYMENT & TRAINING
TITLE II-B
FOR THE PROGRAM YEAR 1993
(See Note H)

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues	<u>\$1,689,855</u>	<u>\$1,689,855</u>	<u>\$ 0</u>
Expenditures			
Administrative (Note G):			
Salaries	35,000	45,294	(10,294)
Fringe Benefits (Note F)	15,000	8,588	6,412
Office Supplies	2,000	1,496	504
Travel	2,000	2,838	(838)
Rent	3,000	2,276	724
Printing	3,500	3,881	(381)
Postage	2,000	2,044	(44)
Telephone	2,000	1,056	944
Equipment Rental	2,000	2,633	(633)
Advertising	500	114	386
LA Tech	3,000	5,385	(2,385)
Misc.	<u>8,478</u>	<u>2,873</u>	<u>5,605</u>
Total Administrative Cost	<u>78,478</u>	<u>78,478</u>	<u>0</u>
Training & Support Services	<u>1,611,377</u>	<u>1,611,377</u>	<u>0</u>
Total Expenditures	<u>1,689,855</u>	<u>1,689,855</u>	<u>0</u>
Excess of Revenues over Expenditures	<u>\$ 0</u>	0	<u>\$ 0</u>
Beginning Fund Balance		<u>0</u>	
Ending Fund Balance		<u>\$ 0</u>	

See Notes to Financial Statements

THE COORDINATING AND DEVELOPMENT CORPORATION
 NOTES TO FINANCIAL STATEMENTS
 JUNE 30, 1996

NOTE K - CASH

Cash consists of the following:

Division	<u>Banking Institution</u>	Amount @ June 30, 1995	Amount @ June 30, 1996
Local	*Regions	\$ 75,000	\$ 79,347
Local	Bank One\Premier	(14,917)	**(58,524)
Local	Hibernia	1,258	947
Local	*Coushatta	72,301	76,101
Local	*Minden Bank	73,000	76,592
		<u>206,642</u>	<u>174,463</u>
Planning & Programming	Premier	<u>185,188</u>	<u>** 278,834</u>
Employment & Training	Minden Bank	<u>8,697</u>	<u>17,794</u>
Economic Development	Premier	<u>0</u>	<u>0</u>
	Total	<u>\$ 400,527</u>	<u>\$ 471,091</u>

* Interest rate on short term investments of 3.0%-4.75% at 6/96 and 3.25%-5.0% at 6/95.

**Represents same account (balance @6/96 - \$220,310)

NOTE L - LOCAL FUND REVENUES

Revenues for the years consisted of:

	<u>1996</u>
Change in Market Value or Investments	\$ 6,921
Tri District Development Corporation (Note D)	37,488
Dues	171,924
*Equipment Rental	<u>13,045</u>
	<u>\$229,378</u>

*In-kind revenue charged to other divisions

NOTE M - ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

NOTE N - FAIR VALUE OF ESTIMATES

The fair value of financial instruments approximates the carrying (book) value because of the short maturity of these assets.

NOTE O - OPERATIONS

The Company is dependent upon the continuance of the government grant funding to support the economic development in the 10 parish area.

THE COORDINATING AND DEVELOPMENT CORPORATION
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDING 6/30/96

	DIVISION OF EMPLOYMENT & TRAINING	DIVISION OF ECONOMIC DEVELOPMENT	DIVISION OF PLANNING & PROGRAMMING	DIVISION OF 8%	DIVISION OF LOCAL FUNDS	TOTAL (MEMORANDUM ONLY)
Training (Note H)						
Training Expense	\$1,761,574	\$ 0	\$ 0	\$ 107,769	\$ 0	\$ 1,869,343
Total Expenditures	<u>4,233,781</u>	<u>152,163</u>	<u>115,252</u>	<u>111,859</u>	<u>120,462</u>	<u>4,733,517</u>
Excess of Revenues over Expenditures	<u>0</u>	<u>(97,663)</u>	<u>110,015</u>	<u>0</u>	<u>108,916</u>	<u>121,268</u>
Other Financing Sources/Uses						
Vacation Fund Contribution/Chg	0	0	0	0	2,330	2,330
Interest Income	0	0	0	0	27,524	27,524
Other	0	58,986	0	0	0	58,986
Transfers In (Note D)	0	26,160	0	0	0	26,160
Transfers Out (Note D)	0	0	0	0	(26,160)	(26,160)
Contributions to AIDC	0	0	0	0	(148,883)	(148,883)
Total Other Financing Sources/Uses	<u>0</u>	<u>85,146</u>	<u>0</u>	<u>0</u>	<u>(145,189)</u>	<u>(60,043)</u>
Excess of Revenues and Other Sources over Expenditures and Other Uses	<u>0</u>	<u>(12,517)</u>	<u>110,015</u>	<u>0</u>	<u>(36,273)</u>	<u>61,225</u>
Beginning Net Assets	<u>0</u>	<u>6,425</u>	<u>201,258</u>	<u>0</u>	<u>173,556</u>	<u>381,239</u>
Ending Net Assets	<u>\$ 0</u>	<u>\$(6,092)</u>	<u>\$ 311,273</u>	<u>\$ 0</u>	<u>\$ 137,283</u>	<u>\$ 442,464</u>

See Notes to Financial Statements

THE COORDINATING AND DEVELOPMENT CORPORATION
COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDING 6/30/96

	DIVISION OF EMPLOYMENT & TRAINING	DIVISION OF ECONOMIC DEVELOPMENT	DIVISION OF PLANNING & PROGRAMMING	DIVISION OF 8%	DIVISION OF LOCAL FUNDS	TOTAL (MEMORANDUM ONLY)
Cash Flows From Operations						
Excess of Revenues & Other Financial Sources over Expenditures and Other Uses	\$ 0	\$(12,517)	\$ 110,015	\$ 0	\$(36,273)	\$ 61,225
Depreciation	0	0	0	0	6,206	6,206
(Increase) Decrease in Accounts Receivable	(77,680)	5,564	(19,605)	0	0	(91,721)
(Increase) Decrease in Other Accounts Receivable	(13,112)	0	0	0	(100)	(13,212)
Increase (Decrease) in Accounts Payable	39,555	0	0	0	0	39,555
Increase (Decrease) in Payroll Taxes and Fringe Benefits Payable	134	0	32	0	0	166
Increase in Other Current Liab.	(14,330)	0	0	0	0	(14,330)
Net Cash Provided By (Used By) Operations	<u>(65,433)</u>	<u>(6,953)</u>	<u>90,442</u>	<u>0</u>	<u>(30,167)</u>	<u>(12,111)</u>
Cash Flows From Investing						
*Investment in Securities (change)	0	0	0	0	1,603	1,603
Increase (Decrease) in Due to Funds	74,530	6,953	3,202	0	0	84,685
(Increase) Decrease in Due from Funds	0	0	0	0	(84,685)	(84,685)
(Increase) Decrease in Other Payable	0	0	0	0	81,072	81,072
Net Cash Provided By (Used By) Investing	<u>74,530</u>	<u>6,953</u>	<u>3,202</u>	<u>0</u>	<u>(2,010)</u>	<u>82,675</u>
Net Increase (Decrease) in Cash	<u>9,097</u>	<u>0</u>	<u>93,644</u>	<u>0</u>	<u>(32,177)</u>	<u>70,564</u>
Beginning Cash	<u>8,697</u>	<u>0</u>	<u>185,190</u>	<u>0</u>	<u>206,640</u>	<u>400,527</u>
Ending Cash (Note K)	<u>\$ 17,794</u>	<u>\$ 0</u>	<u>\$ 278,834</u>	<u>\$ 0</u>	<u>\$ 174,463</u>	<u>\$ 471,091</u>

NOTE: During the year, the company paid no income taxes and no interest expense.

*See Note C

THE COORDINATING AND DEVELOPMENT CORPORATION
BALANCE SHEET
DIVISION OF EMPLOYMENT & TRAINING
JUNE 30, 1996

	TITLE II-A	TITLE II-B	TITLE II-C	TITLE III-F	TITLE III-N	TOTAL (MEMORANDUM ONLY)
Assets						
Current						
Cash (Note K)	\$(581)	\$ 5,253	\$ 2,170	\$ 6,735	\$ 4,217	\$ 17,794
Accounts Receivable (Note B)	119,654	282,434	39,207	149,668	12,295	603,258
Due from 8%/Other	<u>12,742</u>	<u>251</u>	<u>43</u>	<u>76</u>	<u>0</u>	<u>13,112</u>
Total Current Assets (Note I)	<u>\$ 131,815</u>	<u>\$ 287,938</u>	<u>\$ 41,420</u>	<u>\$ 156,479</u>	<u>\$ 16,512</u>	<u>\$ 634,164</u>
Liabilities and Fund Balance						
Liabilities						
Current						
Accounts Payable	\$ 97,943	\$ 287,110	\$ 41,286	\$119,419	\$ 12,535	\$ 558,293
Due to Vacation Fund (Note C)	33,686	0	0	36,951	3,893	74,530
Payroll Taxes Payable	<u>186</u>	<u>828</u>	<u>134</u>	<u>109</u>	<u>84</u>	<u>1,341</u>
Total Current Liabilities	<u>131,815</u>	<u>287,938</u>	<u>41,420</u>	<u>156,479</u>	<u>16,512</u>	<u>634,164</u>
Fund Balance (Note I)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Liabilities and Fund Balance	<u>\$ 131,815</u>	<u>\$ 287,938</u>	<u>\$ 41,420</u>	<u>\$156,479</u>	<u>\$ 16,512</u>	<u>\$ 634,164</u>

THE COORDINATING AND DEVELOPMENT CORPORATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
DIVISION OF EMPLOYMENT & TRAINING
FOR THE YEAR ENDING 6/30/96

	TITLE II-A	TITLE II-B	TITLE II-C	TITLE III-F	TITLE III-N	TOTAL (MEMORANDUM ONLY)
Revenue (Note H)	<u>\$1,257,089</u>	<u>\$1,058,429</u>	<u>\$ 768,293</u>	<u>\$ 797,632</u>	<u>\$ 352,338</u>	<u>\$4,233,781</u>
Expenditures						
Administrative:						
Salaries	98,630	42,040	68,296	79,850	8,764	297,580
Fringe Benefits (Note F)	37,073	9,959	24,682	24,639	982	97,335
Office Supplies	7,857	2,230	4,355	2,192	570	17,204
Travel	13,955	3,551	9,390	3,456	30	30,382
Office Rent (Note G)	27,355	5,815	11,186	2,023	5,387	51,766
Equipment Rental	20,331	4,727	12,175	8,124	0	45,357
Printing	3,355	8,265	3,229	2,566	0	17,415
Postage	5,632	1,937	3,467	548	0	11,584
Telephone	3,266	1,290	1,727	525	1,411	8,219
Advertising	987	0	598	263	0	1,848
Insurance	1,420	0	870	0	0	2,290
Misc.	7,812	4,130	6,130	2,693	563	21,328
Total Administrative Cost	<u>227,673</u>	<u>83,944</u>	<u>146,105</u>	<u>126,879</u>	<u>17,707</u>	<u>602,308</u>
Support Services (Note H)	<u>386,173</u>	<u>974,485</u>	<u>189,702</u>	<u>46,074</u>	<u>17,760</u>	<u>1,614,194</u>
Basic Readjustment	<u>0</u>	<u>0</u>	<u>0</u>	<u>152,236</u>	<u>103,469</u>	<u>255,705</u>
Training (Note H)	<u>643,243</u>	<u>0</u>	<u>432,486</u>	<u>472,443</u>	<u>213,402</u>	<u>1,761,574</u>
Total Expenditures	<u>1,257,089</u>	<u>1,058,429</u>	<u>768,293</u>	<u>797,632</u>	<u>352,338</u>	<u>4,233,781</u>
Excess of Revenues Over Expenditures	0	0	0	0	0	0
Beginning Fund Balance	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

See Notes to Financial Statements

THE COORDINATING AND DEVELOPMENT CORPORATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
DIVISION OF EMPLOYMENT & TRAINING
TITLE II-A
FOR THE PROGRAM YEAR 1994
(See Note H)

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues	<u>\$1,362,934</u>	<u>\$1,362,934</u>	<u>\$ 0</u>
Expenditures			
Administrative (Note G)			
Salaries	116,758	111,564	5,194
Fringe Benefits (Note F)	46,732	46,651	81
Office Supplies	7,500	7,191	309
Travel	13,000	14,949	(1,949)
Office Rent (Note G)	25,000	25,298	(298)
Equipment Rental	17,500	19,447	(1,947)
Printing	4,500	3,679	821
Postage	5,000	5,659	(659)
Telephone	4,800	4,617	183
Advertising	900	1,312	(412)
Insurance	1,800	1,402	398
Audit	11,000	0	11,000
Misc.	6,035	18,756	(12,721)
Job Service	<u>12,062</u>	<u>12,062</u>	<u>0</u>
Total Administrative Cost	<u>272,587</u>	<u>272,587</u>	<u>0</u>
Support Services	<u>408,880</u>	<u>408,880</u>	<u>0</u>
Training:			
OJT	134,412	52,631	81,781
Classroom	342,963	378,577	(35,614)
Limited Work	18,750	20,933	(2,183)
Staff	125,000	168,984	(43,984)
Job Service	<u>60,342</u>	<u>60,342</u>	<u>0</u>
Total Training Expense	<u>681,467</u>	<u>681,467</u>	<u>0</u>
Total Expenditures	<u>1,362,934</u>	<u>1,362,934</u>	<u>0</u>
Excess of Revenues over Expenditures	<u>\$ 0</u>	0	<u>\$ 0</u>
Beginning Fund Balance		<u>0</u>	
Ending Fund Balance		<u>\$ 0</u>	

See Notes to Financial Statements

THE COORDINATING AND DEVELOPMENT CORPORATION
COMBINED BALANCE SHEET
JUNE 30, 1996

	DIVISION OF EMPLOYMENT & TRAINING	DIVISION OF ECONOMIC DEVELOPMENT	DIVISION OF PLANNING & PROGRAMMING	DIVISION OF 8%	DIVISION OF LOCAL FUNDS	TOTAL (MEMORANDUM ONLY)
Assets						
Current						
Cash (Note K)	\$ 17,794	\$ 0	\$ 278,834	\$ 0	\$ 174,463	\$ 471,091
Interest Receivable	0	0	0	0	230	230
Accounts Receivable (Note B)	603,258	1,198	35,814	12,742	0	653,012
Other Receivables	13,112	0	0	0	0	13,112
Due From other Funds (Note D)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>85,102</u>	<u>85,102</u>
Total Current Assets	<u>634,164</u>	<u>1,198</u>	<u>314,648</u>	<u>12,742</u>	<u>259,795</u>	<u>1,222,547</u>
Equipment (Note A & J)	0	0	0	0	4,904	4,904
Investment (Note C)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>339,234</u>	<u>339,234</u>
Total Assets (Note 1)	<u>\$ 634,164</u>	<u>\$ 1,198</u>	<u>\$ 314,648</u>	<u>\$ 12,742</u>	<u>\$ 603,933</u>	<u>\$1,566,685</u>
Liabilities and Fund Balance						
Liabilities						
Current						
Due to other Funds (Note C & D)	\$ 74,530	\$ 7,290	\$ 3,282	\$ 0	\$ 0	\$ 85,102
Accounts Payable	558,293	0	0	12,742	0	571,035
Payroll Taxes and Fringe Benefits Payable	<u>1,341</u>	<u>0</u>	<u>93</u>	<u>0</u>	<u>0</u>	<u>1,434</u>
Total Current Liabilities	<u>634,164</u>	<u>7,290</u>	<u>3,375</u>	<u>12,742</u>	<u>0</u>	<u>657,571</u>
Vacation Pay Accrual (Note C)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>466,650</u>	<u>466,650</u>
Fund Balance (Note I & C):						
Unrestricted	<u>0</u>	<u>(6,092)</u>	<u>311,273</u>	<u>0</u>	<u>137,283</u>	<u>442,464</u>
Total Fund Balance	<u>0</u>	<u>(6,092)</u>	<u>311,273</u>	<u>0</u>	<u>137,283</u>	<u>442,464</u>
Total Liabilities and Fund Balance	<u>\$ 634,164</u>	<u>\$ 1,198</u>	<u>\$ 314,648</u>	<u>\$ 12,742</u>	<u>\$ 603,933</u>	<u>\$1,566,685</u>

See Notes to Financial Statements

THE COORDINATING AND DEVELOPMENT CORPORATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
DIVISION OF EMPLOYMENT & TRAINING
TITLE II-B
FOR THE PROGRAM YEAR 1994
(See Note H)

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues	<u>\$ 903,029</u>	<u>\$ 903,029</u>	<u>\$ 0</u>
Expenditures			
Administrative (Note G):			
Salaries	954	954	0
Fringe Benefits (Note F)	3,400	3,395	5
Office Supplies	382	382	0
Travel	1,363	1,363	0
Rent	3,435	3,435	0
Equipment Rental	2,069	2,069	0
Printing	152	152	0
Postage	765	765	0
Telephone	189	189	0
Advertising	300	300	0
Misc.	<u>4,703</u>	<u>4,708</u>	<u>(5)</u>
Total Administrative Cost	<u>17,712</u>	<u>17,712</u>	<u>0</u>
Training & Support Services	<u>885,317</u>	<u>885,317</u>	<u>0</u>
Total Expenditures	<u>903,029</u>	<u>903,029</u>	<u>0</u>
Excess of Revenues over Expenditures	<u>\$ 0</u>	0	<u>\$ 0</u>
Beginning Fund Balance		<u>0</u>	
Ending Fund Balance		<u>\$ 0</u>	

See Notes to Financial Statements

THE COORDINATING AND DEVELOPMENT CORPORATION
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDING 6/30/96

	DIVISION OF EMPLOYMENT & TRAINING	DIVISION OF ECONOMIC DEVELOPMENT	DIVISION OF PLANNING & PROGRAMMING	DIVISION OF 8%	DIVISION OF LOCAL FUNDS	TOTAL (MEMORANDUM ONLY)
Revenues-Federal & Other (Note D & I.)	<u>\$4,233,781</u>	<u>\$ 54,500</u>	<u>\$ 225,267</u>	<u>\$111,859</u>	<u>\$ 229,378</u>	<u>\$4,854,785</u>
Expenditures						
Administrative (Note G):						
Salaries	297,580	80,189	64,589	0	55,842	498,200
Fringe Benefits (Note F)	97,335	31,833	24,287	0	23,045	176,500
Contractual	0	13,978	0	0	0	13,978
Office Supplies	17,204	5,813	1,397	0	20,919	45,333
Travel	30,382	10,045	8,770	0	0	49,197
Office Rent (Note G)	51,766	0	4,009	0	0	55,775
Equip. Rent (Note L)	45,357	3,081	8,010	0	0	56,448
Printing	17,415	0	250	0	0	17,665
Postage	11,584	0	822	0	0	12,406
Telephone	8,219	0	628	0	0	8,847
Advertising	1,848	0	0	0	0	1,848
Insurance	2,290	0	162	0	0	2,452
Dues	0	0	67	0	0	67
Audit	0	0	951	0	14,450	15,401
Misc.	21,328	7,224	1,310	0	0	29,862
Depreciation (Note J)	0	0	0	0	6,206	6,206
Total Adm. Cost	<u>602,308</u>	<u>152,163</u>	<u>115,252</u>	<u>0</u>	<u>120,462</u>	<u>990,185</u>
Support Ser. (Note H)	<u>1,614,194</u>	<u>0</u>	<u>0</u>	<u>4,090</u>	<u>0</u>	<u>1,618,284</u>
Basic Readjustment	<u>255,705</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>255,705</u>

See Notes to Financial Statements

THE COORDINATING AND DEVELOPMENT CORPORATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
DIVISION OF EMPLOYMENT & TRAINING
TITLE II-B
FOR THE PROGRAM YEAR 1995
(See Note H)

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues	<u>\$1,195,930</u>	<u>\$ 367,334</u>	<u>\$ (828,596)</u>
Expenditures			
Administrative (Note G):			
Salaries	70,000	16,993	53,007
Fringe Benefits (Note F)	20,000	4,837	15,163
Office Supplies	10,000	1,848	8,152
Travel	10,000	1,729	8,271
Equipment Rental	20,000	2,175	17,825
Printing	7,000	8,265	(1,265)
Postage	5,000	1,065	3,935
Telephone	5,000	526	4,474
Rent	20,000	2,175	17,825
Advertising	3,000	0	3,000
Misc.	<u>9,389</u>	<u>2,236</u>	<u>7,153</u>
Total Administrative Cost	<u>179,389</u>	<u>41,849</u>	<u>137,540</u>
Training & Support Services	<u>1,016,541</u>	<u>325,485</u>	<u>691,056</u>
Total Expenditures	<u>1,195,930</u>	<u>367,334</u>	<u>828,596</u>
Excess of Revenues over Expenditures	<u>\$ 0</u>	0	<u>\$ 0</u>
Beginning Fund Balance		<u>0</u>	
Ending Fund Balance		<u>\$ 0</u>	

See Notes to Financial Statements

THE COORDINATING AND DEVELOPMENT CORPORATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
DIVISION OF EMPLOYMENT & TRAINING
TITLE II-C
FOR THE PROGRAM YEAR 1994

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues	<u>\$1,355,847</u>	<u>\$1,355,847</u>	<u>\$ 0</u>
Expenditures			
Administrative			
Salaries	120,000	121,289	(1,289)
Fringe Benefits	45,000	45,605	(605)
Office Supplies	7,000	6,676	324
Travel	13,000	12,738	262
Job Service	7,411	7,411	0
Equipment Rental	17,500	17,739	(239)
Printing	2,150	2,148	2
Postage	5,500	5,499	1
Telephone	4,500	3,925	575
Advertising	1,275	1,260	15
Insurance	2,000	1,901	99
Misc.	17,037	17,424	(387)
Rent	<u>15,000</u>	<u>13,758</u>	<u>1,242</u>
Total Administrative Cost	<u>257,373</u>	<u>257,373</u>	<u>0</u>
Support Services	<u>226,087</u>	<u>226,087</u>	<u>0</u>
Classroom Training	150,387	156,505	(6,118)
Youth Work Experience	93,000	98,047	(5,047)
Basic Skills	475,000	458,470	16,530
Staff Cost	119,000	124,416	(5,416)
Job Service	<u>35,000</u>	<u>34,949</u>	<u>51</u>
Total Training Expense	<u>872,387</u>	<u>872,387</u>	<u>0</u>
Total Expenditures	<u>1,355,847</u>	<u>1,355,847</u>	<u>0</u>
Excess of Revenues over Expenditures	<u>\$ 0</u>	<u>0</u>	<u>\$ 0</u>
Beginning & Ending Fund Balance		<u>\$ 0</u>	

See Notes to Financial Statements

THE COORDINATING AND DEVELOPMENT CORPORATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
DIVISION OF EMPLOYMENT & TRAINING
TITLE II-C
FOR THE PROGRAM YEAR 1995

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues	<u>\$ 482,533</u>	<u>\$ 363,204</u>	<u>\$ (119,329)</u>
Expenditures			
Administrative			
Salaries	45,000	34,301	10,699
Fringe Benefits	22,000	12,031	9,969
Office Supplies	1,250	2,216	(966)
Travel	5,000	5,948	(948)
Equipment Rental	8,500	7,216	1,284
Printing	500	2,823	(2,323)
Postage	1,700	1,436	264
Telephone	1,600	1,047	553
Advertising	500	576	(76)
Insurance	2,000	870	1,130
Misc.	2,956	2,380	576
Rent	<u>5,500</u>	<u>6,044</u>	<u>(544)</u>
Total Administrative Cost	<u>96,506</u>	<u>76,888</u>	<u>19,618</u>
Support Services	<u>144,760</u>	<u>58,236</u>	<u>86,524</u>
Training Expense	<u>241,267</u>	<u>228,080</u>	<u>13,187</u>
Total Expenditures	<u>482,533</u>	<u>363,204</u>	<u>119,329</u>
Excess of Revenues over Expenditures	<u>\$ 0</u>	<u>0</u>	<u>\$ 0</u>
Beginning & Ending Fund Balance		<u>\$ 0</u>	

See Notes to Financial Statements

THE COORDINATING AND DEVELOPMENT CORPORATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
DIVISION OF EMPLOYMENT & TRAINING
TITLE III-F
FOR THE PROGRAM YEAR 1994

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues	\$ 655,772	\$ 655,772	\$ 0
Expenditures			
Administrative (Note G):			
Salaries	22,000	31,753	(9,753)
Fringe Benefits (Note F)	6,000	8,619	(2,619)
Office Supplies	4,000	2,137	1,863
Travel	500	555	(55)
Office Rent (Note D & G)	15,000	16,872	(1,872)
Equipment Rental	7,500	4,125	3,375
Printing	1,000	882	118
Postage	700	464	236
Telephone	3,500	1,734	1,766
Advertising	3,000	1,686	1,314
Equipment	30,000	27,246	2,754
Misc.	5,165	2,292	2,873
Total Administrative Cost	<u>98,365</u>	<u>98,365</u>	<u>0</u>
Support Services	<u>65,577</u>	<u>65,577</u>	<u>0</u>
Basic Adjustment	<u>146,366</u>	<u>146,366</u>	<u>0</u>
Training:			
OJT	10,586	10,586	0
Classroom	<u>334,878</u>	<u>334,878</u>	<u>0</u>
Total Training Expense	<u>345,464</u>	<u>345,464</u>	<u>0</u>
Total Expenditures	<u>655,772</u>	<u>655,772</u>	<u>0</u>
Excess of Revenues over Expenditures	<u>\$ 0</u>	0	<u>\$ 0</u>
Beginning Fund Balance		<u>0</u>	
Ending Fund Balance		<u>\$ 0</u>	

THE COORDINATING AND DEVELOPMENT CORPORATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
DIVISION OF EMPLOYMENT & TRAINING
TITLE III-F
FOR THE PROGRAM YEAR 1995

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues	\$ 864,916	\$ 746,267	\$(118,649)
Expenditures			
Administrative (Note G):			
Salaries	67,000	63,395	3,605
Fringe Benefits (Note F)	26,400	20,011	6,389
Office Supplies	3,000	1,450	1,550
Travel	6,000	3,124	2,876
Office Rent (Note D & G)	5,000	1,385	3,615
Equipment Rental	7,500	6,419	1,081
Printing	500	2,486	(1,986)
Postage	759	530	229
Telephone	1,000	449	551
Advertising	2,500	263	2,237
Misc.	10,078	2,524	7,554
Total Administrative Cost	<u>129,737</u>	<u>102,036</u>	<u>27,701</u>
Support Services	<u>74,896</u>	<u>32,494</u>	<u>42,402</u>
Basic Adjustment	<u>187,824</u>	<u>139,294</u>	<u>48,530</u>
Training:			
OJT	32,198	31,823	375
Classroom	440,261	440,620	(359)
Total Training Expense	<u>472,459</u>	<u>472,443</u>	<u>16</u>
Total Expenditures	<u>864,916</u>	<u>746,267</u>	<u>118,649</u>
Excess of Revenues over Expenditures	<u>\$ 0</u>	0	<u>\$ 0</u>
Beginning Fund Balance		<u>0</u>	
Ending Fund Balance		<u>\$ 0</u>	

See Notes to Financial Statements

THE COORDINATING AND DEVELOPMENT CORPORATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
DIVISION OF EMPLOYMENT & TRAINING
TITLE III-N
FOR THE PROGRAM YEAR 1993
(See Note H)

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues	<u>\$1,064,544</u>	<u>\$ 912,000</u>	<u>\$ (152,544)</u>
Expenditures			
Administrative (Note G):			
Salaries	28,500	23,963	4,537
Fringe Benefits (Note F)	6,897	3,161	3,736
Office Supplies	2,500	1,770	730
Travel	1,800	471	1,329
Office Rent (Note D & G)	2,760	1,990	770
Maintenance/Utilities	8,437	4,753	3,684
Telephone	<u>8,300</u>	<u>3,462</u>	<u>4,838</u>
Total Administrative Cost	<u>59,194</u>	<u>39,570</u>	<u>35,820</u>
Support Services	<u>79,910</u>	<u>44,090</u>	<u>35,820</u>
Basic Readjustment	<u>252,761</u>	<u>219,894</u>	<u>35,820</u>
Training:			
OJT	170,208	142,944	27,264
Rent/Maintenance	33,592	24,120	9,472
Classroom	<u>468,879</u>	<u>441,382</u>	<u>27,497</u>
Total Training Expense	<u>672,679</u>	<u>608,446</u>	<u>64,233</u>
Total Expenditures	<u>1,064,544</u>	<u>912,000</u>	<u>152,544</u>
Excess of Revenues over Expenditures	<u>\$ 0</u>	0	<u>\$ 0</u>
Beginning Fund Balance		<u>0</u>	
Ending Fund Balance		<u>\$ 0</u>	

See Notes to Financial Statements

THE COORDINATING AND DEVELOPMENT CORPORATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
DIVISION OF EMPLOYMENT & TRAINING
TITLE II-A
FOR THE PROGRAM YEAR 1995
(See Note H)

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues (Note D)	<u>\$1,277,132</u>	<u>\$1,030,552</u>	<u>\$ 246,580</u>
Expenditures			
Administrative (Note G):			
Salaries	104,000	98,630	5,370
Fringe Benefits (Note F)	40,000	35,551	4,449
Office Supplies	7,500	7,117	383
Travel	14,500	13,955	545
Office Rent (Note D & G)	25,000	24,897	103
Equipment Rental	25,000	20,007	4,993
Printing	2,500	3,355	(855)
Postage	6,000	5,392	608
Telephone	4,700	3,266	1,434
Advertising	1,400	987	413
Insurance	1,800	1,420	380
Professional	11,000	0	11,000
Misc.	<u>12,026</u>	<u>7,084</u>	<u>4,942</u>
Total Administrative Cost	<u>255,426</u>	<u>221,661</u>	<u>33,765</u>
Support Services	<u>383,140</u>	<u>364,029</u>	<u>19,111</u>
Training:			
Classroom	354,134	286,545	67,589
Staff Direct Training	125,000	90,387	34,613
Assessment	40,682	25,030	15,652
Work Experience	18,750	20,409	(1,659)
OJT	<u>100,000</u>	<u>22,491</u>	<u>77,509</u>
Total Training Expense	<u>638,566</u>	<u>444,862</u>	<u>193,704</u>
Total Expenditures	<u>1,277,132</u>	<u>1,030,552</u>	<u>246,580</u>
Excess of Revenues over Expenditures	<u>\$ 0</u>	0	<u>\$ 0</u>
Beginning Fund Balance		<u>0</u>	
Ending Fund Balance		<u>\$ 0</u>	

See Notes to Financial Statements

G E O R G E E . M C G O V E R N I I I
C E R T I F I E D P U B L I C A C C O U N T A N T
M E M B E R O F A M E R I C A N I N S T I T U T E O F
C E R T I F I E D P U B L I C A C C O U N T A N T S

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George E. McGovern III C.P.A.
George A. Burton, Jr. C.P.A.

November 20, 1996

Independent Auditor's Report on Supplementary Information

Schedule of Federal Financial Assistance

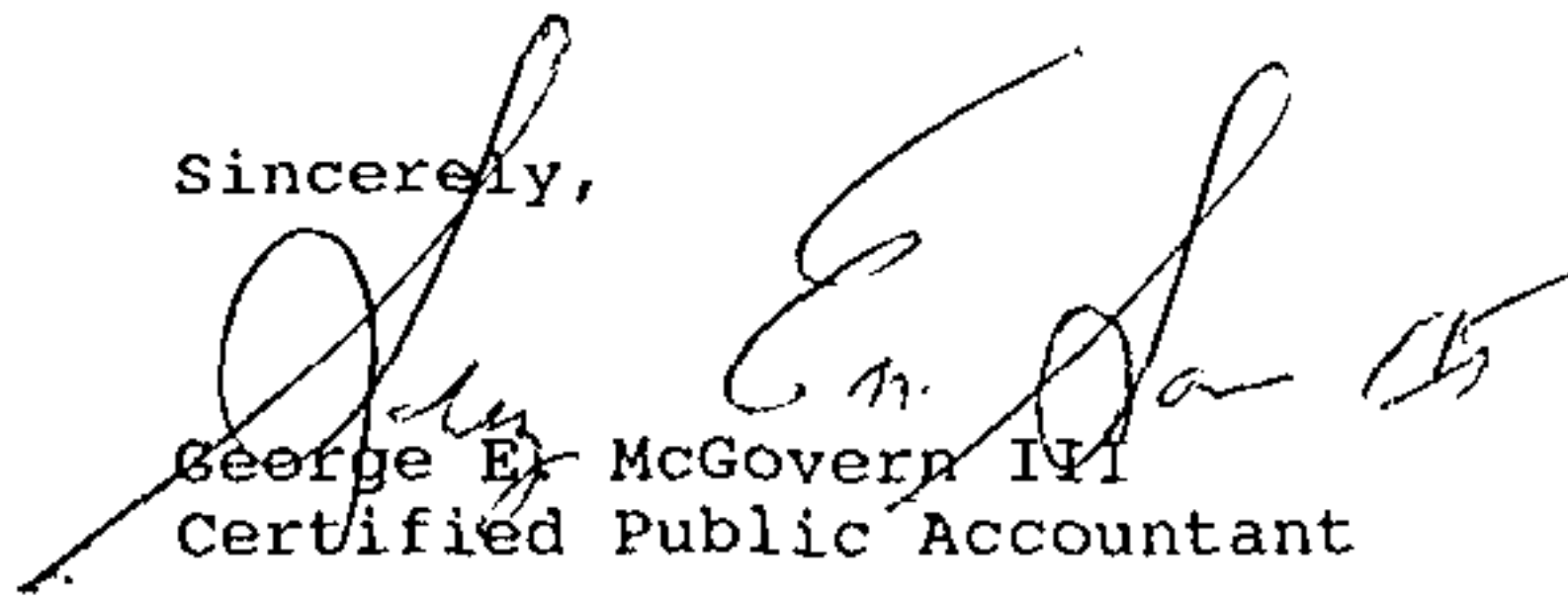
The Coordinating and Development Corporation (CDC)
Shreveport, LA

I have audited the financial statements of The Coordinating and Development Corporation (CDC) (a non profit corporation), as of and for the year June 30, 1996, and have issued my report thereon dated November 20, 1996. These financial statements are the responsibility of CDC. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, issued by the Comptroller General of the United States and OMB A-133. Those standards and OMB A-133 require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

My audit was made for the purpose of forming an opinion on the financial statements of The Coordinating and Development Corporation, taken as a whole. The accompanying schedule of federal financial assistance is presented for purposes of additional analysis and is not a required part of the financial statements. The information in that schedule has been subjected to the auditing procedures applied in the audit of the financial statements and, in my opinion, is fairly presented in all material respects in relation to the financial statements taken as a whole.

Sincerely,


George E. McGovern III
Certified Public Accountant

THE COORDINATING AND DEVELOPMENT CORPORATION
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1996

NOTE H - JTPA

CDC acts as a recipient/subrecipient of JTPA funds from the State of Louisiana, Department of Labor. All revenues represent reimbursed cost under the terms of the various contracts with the state.

1. Title II-A

The purpose of this portion of JTPA is to establish programs to prepare youth and unskilled adults for entry into the labor force and to afford job training to those economically disadvantaged individuals who are in need of such training to obtain productive employment.

Title II-B

Programs under this part are conducted only during the summer months. Individuals eligible under this part must be economically disadvantaged and between the ages of fifteen and twenty-one.

Title II-C

Program conducted year round for youth and unskilled young adults.

Title III

This program allows for dislocated workers to be trained. This program allows the placement of dislocated workers while allowing the employers to train them.

2. Training - Classroom

This is used to record costs of tuition, books, and tools, if necessary, for program participants.

3. Training - Limited Work Experience

This is used to record the expenditures associated with the part of the program that is limited to high school seniors that are allowed to work fifteen hours per week, not to exceed a total of two hundred and fifty hours.

4. Training - OJT

This is used to record expenditures associated with on the job training. When an individual meets the requirements to enter this program, JTPA will reimburse the individual's employer for one half of the participant's salary for a period not to exceed six months.

5. E. S. Contract

These are contracts with the Office of Employment Security whereby the Office of Employment Security screens prospective program participants for eligibility for the JTPA/OJT program and solicits and develops on the job training contracts with employers.

6. Support Service

Cost of supportive services which are necessary to enable an individual eligible for training under JTPA, but who cannot afford to pay for such services, to participate in a training program funded under JTPA. Such supportive services include transportation, child care and meals.

7. Participant Support

Accounts for payments made to participants in the Title III program.

8. Administrative

Administrative costs are limited to fifteen/twenty percent of the total contract, depending on the program.

SCHEDULE OF FINANCIAL AWARDS
THE COORDINATING AND DEVELOPMENT CORPORATION
FOR THE YEAR ENDING JUNE 30, 1996

Federal Grantor	Federal CFDA #	Grant Term	Program Amount	Revenues For Year Ending June 30, 1996	Expenditures For Year Ending June 30, 1996
<u>Non Major Programs</u>					
US Department of Commerce	11.301 b	1/1/95-12/31/95	\$ 57,000	\$ 26,000	\$ 26,000
Economic Development Adm.	11.301 b	1/1/94-12/31/95	57,000	28,500	28,500
(08-05-11035-95 & 96)			<u>114,000</u>	<u>54,500</u>	<u>54,500</u>
Ed					
JTPA IIA (95/96 70-IIA)	17.246-17.250	7/1/95-6/30/96	1,277,132	1,030,552	1,030,552
JTPA IIA (94/95-70-IIA)	17.246-17.250	7/1/94-6/30/95	1,362,954	226,537	226,537
IIA			<u>2,640,066</u>	<u>1,257,089</u>	<u>1,257,089</u>
JTPA IIB (95/96-70-IIB)	17.246-17.250	10/1/94-9/30/96	1,195,930	367,334	367,334
JTPA IIB (94/95-70-IIB)	17.246-17.250	11/1/94-9/30/95	903,027	662,016	662,016
JTPA IIB (93/94-70-IIB)	17.246-17.250	10/1/93-9/30/94	1,689,855	29,079	29,079
IIB			<u>3,788,812</u>	<u>1,058,429</u>	<u>1,058,429</u>
JTPA IIC (94/95-70-IIC)	17.280	7/1/95-6/30/96	1,355,847	403,649	403,649
JTPA IIC (93/94-70-IIC)	17.280	7/1/94-6/30/95	482,533	363,204	363,204
IIC			<u>1,838,380</u>	<u>766,853</u>	<u>766,853</u>
JTPA IIIF (94/95-70-3)	17.40	7/1/95-6/30/97	864,914	746,267	746,267
JTPA IIIF (93-94-70-3)	17.40	7/1/94-6/30/96	655,772	51,365	51,365
IIIF			<u>1,520,688</u>	<u>797,632</u>	<u>797,632</u>
JTPA III-N (478-93-07-175-2001-2)	17.246-17.250	2/25/94-2/25/96	1,064,544	352,338	352,338
8% (5-08-175-3070-2)	17.246	7/1/95-6/30/97	123,723	111,859	111,859
		Total	<u>\$11,090,213</u>	<u>\$ 4,398,700</u>	<u>\$ 4,398,700</u>

See Notes to Financial Statements

Also, I applied procedures to test The Coordinating and Development Corporation's compliance with the following requirements applicable to each of its federal financial assistance programs, the major programs of which are identified in the accompanying schedule of federal awards, for the year ended June 30, 1996:

General Requirements

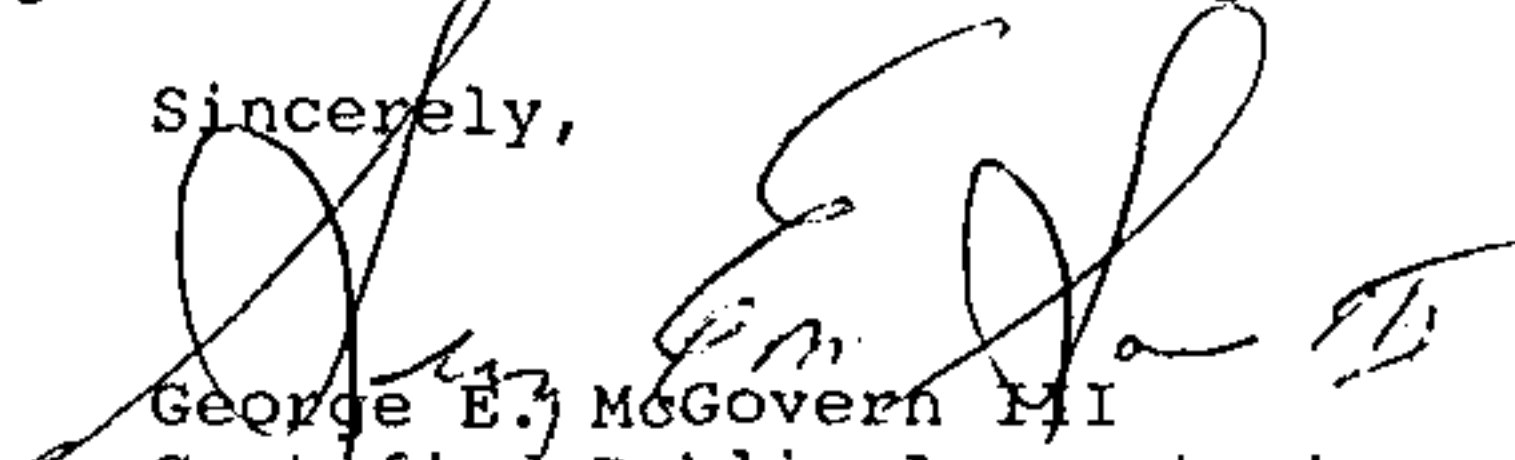
- A. Political Activity
- B. Civil Rights
- C. Cash Management
- D. Federal Financial Reports
- E. Allowable Cost
- F. Drug Free Work Place

My procedures for testing the requirements that are listed in the preceding paragraph were limited to the applicable procedures described in the Office of Management and Budget's "Compliance Supplement for Audits of Educational Institutions and Other Nonprofit Institutions." My procedures for testing compliance with the general requirements and the specific requirements applicable to the nonmajor programs which are listed in the preceding paragraph were substantially less in scope than an audit, the objective of which is the expression of an opinion on The Coordinating and Development Corporation's compliance with the requirements. Accordingly, I do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the fourth paragraph of this report. With respect to items not tested, nothing came to my attention that caused me to believe that The Coordinating and Development Corporation had not complied, in all material respects, with those requirements.

This report is intended for the information of the Coordinating and Development Corporation's management and its grantors. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

Sincerely,



George E. McGovern MI
Certified Public Accountant

G E O R G E E . M C G O V E R N I I I
C E R T I F I E D P U B L I C A C C O U N T A N T
M E M B E R O F A M E R I C A N I N S T I T U T E O F
C E R T I F I E D P U B L I C A C C O U N T A N T S

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George E. McGovern III C.P.A.
George A. Burton, Jr. C.P.A.

November 20, 1996

Independent Auditor's Combined Report on Compliance
with General Requirements Applicable to Federal Financial
Assistance Programs and Specific Requirements Applicable
To Major and Nonmajor Program Transactions

The Coordinating and Development Corporation (CDC)
Shreveport, LA

I have audited the financial statements of The Coordinating and Development Corporation (a nonprofit organization) as of and for the year ending June 30, 1996, and have issued my report dated November 20, 1996.

I have also audited The Coordinating and Development Corporation's (a nonprofit organization) compliance with the requirements governing types of services allowed or unallowed; eligibility; reporting; monitoring; cost allocations; and claims for advances and reimbursements that are applicable to its major federal financial assistance program, which is identified in the accompanying schedule of federal awards, for the year ended June 30, 1996. The management of The Coordinating and Development Corporation is responsible for the Organization's compliance with those requirements. My responsibility is to express an opinion on compliance with those requirements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-133, "Audits of Institutions of Higher Education and Other Nonprofit Institutions." Those standards and OMB Circular A-133 require that I plan and perform the audit to obtain reasonable assurance about whether material noncompliance with the requirements referred to above occurred. An audit includes examining, on a test basis, evidence about The Coordinating and Development Corporation's compliance with those requirements. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, The Coordinating and Development Corporation complied, in all material respects, with the requirements governing types of services allowed or unallowed; eligibility; reporting; and claims for advances and reimbursements that are applicable to its major federal financial assistance program for the year ended June 30, 1996.

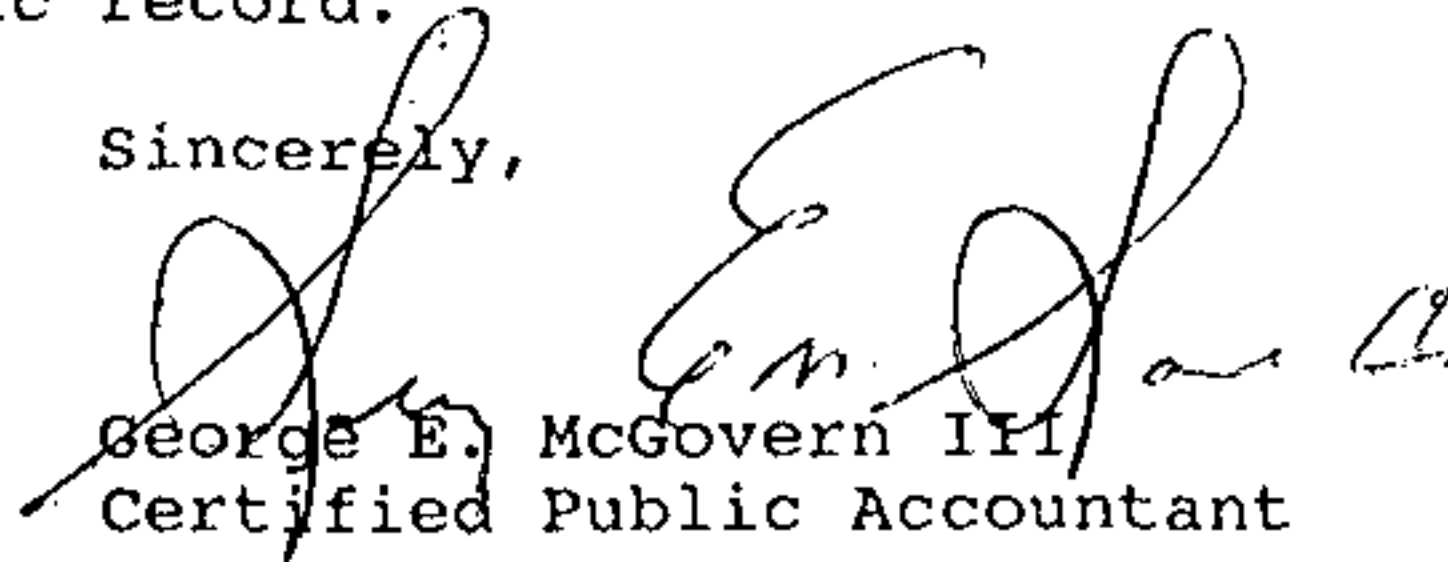
In connection with my audit of the 1996 financial statements of The Coordinating and Development Corporation and with my obtaining an understanding of the Organization's internal control structure elements related to administering federal financial assistance programs, as required by OMB Circular A-133, we selected certain transactions applicable to certain nonmajor federal financial assistance programs for the year ended June 30, 1996. As required by OMB Circular A-133, I have performed auditing procedures to test compliance with the requirements governing types of services allowed or unallowed; monitoring; cost allocation; eligibility; and matching that are applicable to those transactions.

A material weakness is a reportable condition in which the design or operation of the specific internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the financial statements being audited or that noncompliance with laws and regulations that would be material to a federal financial assistance program may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

My consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, I believe none of the reportable conditions described as attached is a material weakness.

This report is intended for the information of the Coordinating and Development Corporation. This restriction is not intended to limit the distribution of the report, which is a matter of public record.

Sincerely,


George E. McGovern III
Certified Public Accountant

← Internal Control Report
p. 42
Typpo -

For the purpose of this report, I have classified the significant internal control structure policies and procedures used in administering federal award programs in the following categories:

Accounting Controls

- A. Revenues/Receipts
- B. Purchases/Disbursements
- C. General Ledger
- D. Payroll
- E. Cash
- F. Payables

Administrative General Controls

- A. Political Activity
- B. Civil Rights
- C. Cash Management
- D. Federal Financial Reports
- E. Allowable Cost
- F. Drug Free Work Place

Administrative Specific Controls

- A. Eligibility
- B. Matching
- C. Federal Claims for Advances
- D. Types of Services Allowed/Disallowed
- E. Cost Allocation
- F. Monitoring

For all of the internal control structure categories listed above, I obtained an understanding of the design of relevant policies and procedures and determined whether they have been placed in operation, and I assessed control risk.

During the year ended June 30, 1996, CDC expended 99% of its total federal financial assistance under major federal financial assistance programs (JTPA). The nonmajor program is Economic Development Administration.

I performed tests of controls, as required by OMB Circular A-133, to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that I considered relevant to preventing or detecting material noncompliance with specific requirements, general requirements, and requirements governing claims for advances and reimbursements that are applicable to each of the Organization's major federal financial assistance programs, which are identified in the accompanying schedule of federal awards. My procedures were less in scope that would be necessary to render an opinion on these internal control structure policies and procedures. Accordingly, I do not express such an opinion.

I noted no matters involving the internal control structure and its operation that I considered to be reportable conditions under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to my attention relating to significant deficiencies in the design or operation of the internal control structure that, in my judgment, could adversely affect the Organization's ability to record, process, summarize, and report financial data consistent with the assertions of management in the financial statements or to administer federal financial assistance programs in accordance with applicable laws and regulations.

G E O R G E E. M C G O V E R N III
CERTIFIED PUBLIC ACCOUNTANT
MEMBER OF AMERICAN INSTITUTE OF
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George E. McGovern III C.P.A.
George A. Burton, Jr. C.P.A.

November 20, 1996

Independent Auditor's Report On Internal Control
Structure Required By OMB Circular A-133

The Coordinating and Development Corporation
Shreveport, LA

I have audited the financial statements of The Coordinating and Development Corporation (a nonprofit organization) for the year ended June 30, 1996, and have issued my report thereon dated November 20, 1996. I have also audited the Organization's compliance with requirements applicable to major federal financial assistance programs and have issued my report thereon dated November 20, 1996.

I conducted my audits in accordance with generally accepted auditing standards, *Government Auditing Standards*, issued by the Comptroller General of the United States, and Office of Management and Budget (OMB) Circular A-133, "Audits of Institutions of Higher Education and Other Nonprofit Institutions." Those standards and OMB Circular A-133 require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement and about whether the Organization complied with laws and regulations, noncompliance with which would be material to a major federal financial assistance program.

In planning and performing my audits of the financial statements of The Coordinating and Development Corporation for the year ended June 30, 1996, I considered its internal control structure in order to determine my auditing procedures for the purpose of expressing opinions on the financial statements and on its compliance with requirements applicable to major federal financial assistance programs and to report on the internal control structure in accordance with OMB-Circular A-133. This report addresses our consideration of internal control structure policies and procedures relevant to compliance with requirements applicable to federal award programs. I have addressed internal control structure policies and procedures relevant to my audit of the financial statements in a separate report dated November 20, 1996.

The management of The Coordinating and Development Corporation is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles, and that federal financial assistance programs are managed in compliance with applicable laws and regulations. Because of inherent limitations in any internal control structure, errors, irregularities, or instances of noncompliance may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

G E O R G E E . M C G O V E R N I I I
C E R T I F I E D P U B L I C A C C O U N T A N T
M E M B E R O F A M E R I C A N I N S T I T U T E O F
C E R T I F I E D P U B L I C A C C O U N T A N T S

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George A. Burton, Jr. C.P.A.

November 20, 1996

Independent Auditor's Report on Compliance with Laws and Requirements

Compliance Report Based on an Audit of Basic Financial Statements
Performed in Accordance with Government Auditing Standards

The Coordinating and Development Corporation (CDC)
Shreveport, LA

I have audited the financial statements of The Coordinating and Development Corporation (CDC) (a non profit corporation), as of and for the year June 30, 1996, and have issued my report thereon dated November 20, 1996.

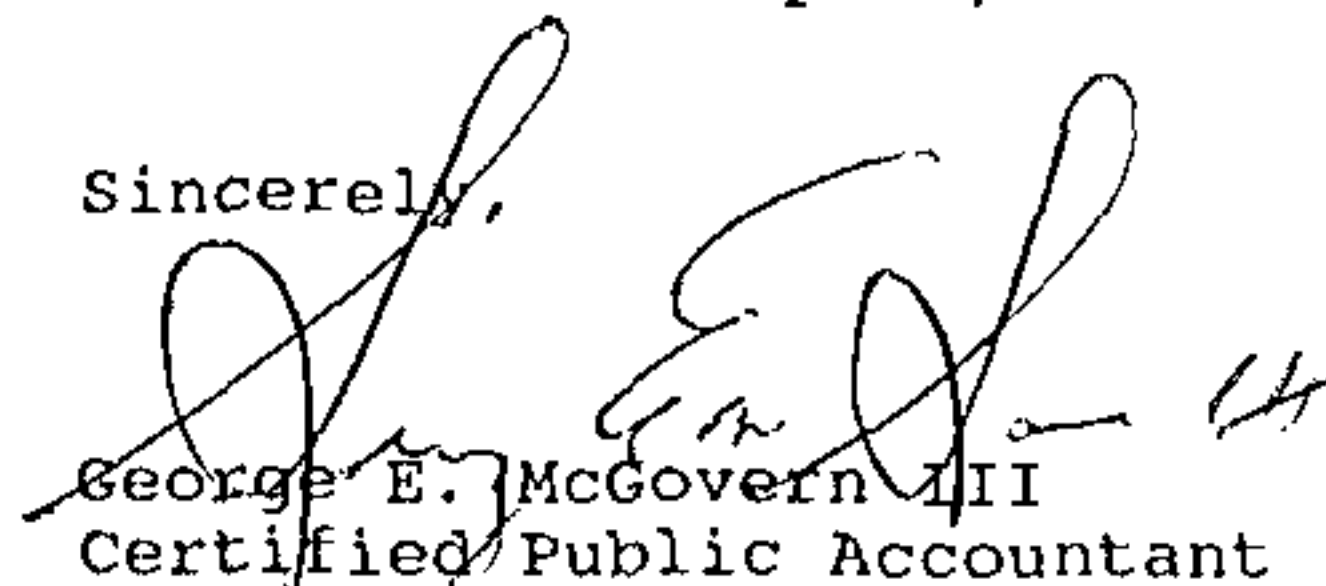
I conducted my audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to CDC, is the responsibility of CDC. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, I performed tests of CDC's compliance with certain provisions of laws, regulations, contracts, and grants. However, my objective was not to provide an opinion on overall compliance with such provisions. Accordingly, I do not express such an opinion.

The results of my tests disclosed no instances of non compliance that are required to be reported under *Government Auditing Standards*.

This report is intended for the information of the management. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

Sincerely,

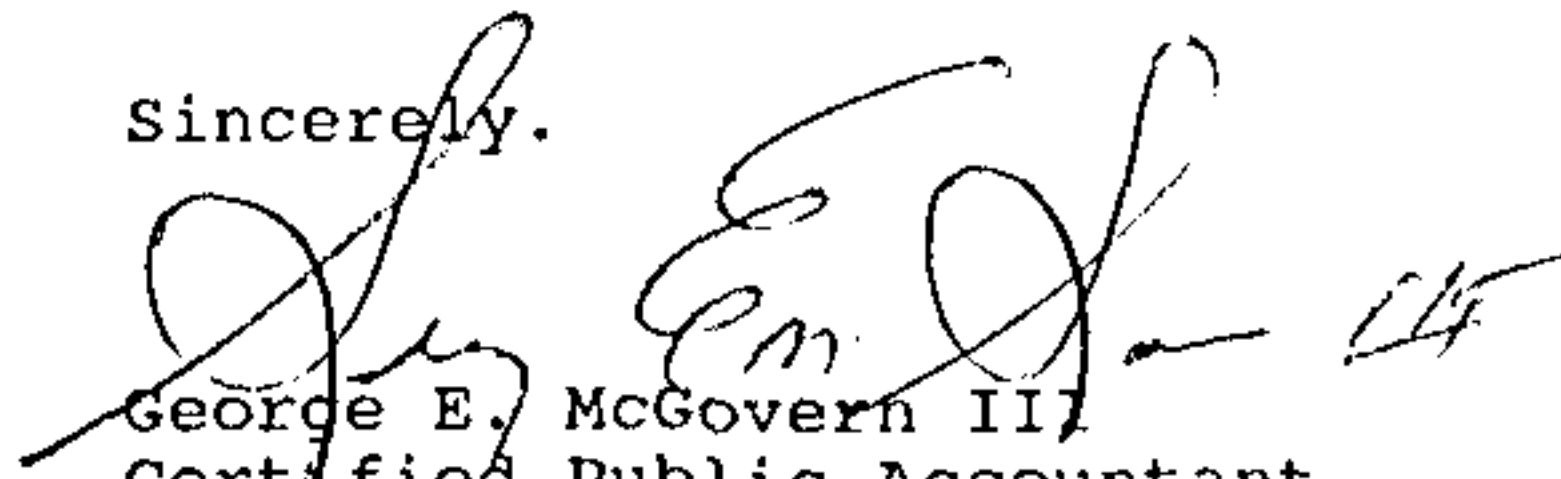

George E. McGovern III
Certified Public Accountant

The Coordinating and Development Corporation (CDC)
November 20, 1996
Page 2

My consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a reportable condition in which the design or operation of one or more of the specific internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control structure and its operation that I consider to be material weaknesses as defined above.

This report is intended for the information of the management. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

Sincerely,



George E. McGovern III
Certified Public Accountant

G E O R G E E . M C G O V E R N I I I
C E R T I F I E D P U B L I C A C C O U N T A N T
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George E. McGovern III C.P.A.
George A. Burton, Jr. C.P.A.

November 20, 1996

Independent Auditor's Report

Report on the Internal Control Structure Based on
An Audit of Basic Financial Statements Performed
In Accordance With Government Auditing Standards

The Coordinating and Development Corporation (CDC)
Shreveport, LA

I have audited the financial statements of The Coordinating and Development Corporation (CDC) (a non profit organization), as of and for the year ended June 30, 1996, and have issued my report thereon dated November 20, 1996.

I conducted my audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

The management of CDC is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and departures may deteriorate.

In planning and performing my audit of the financial statements of CDC as of and for the year June 30, 1996, I considered its internal control structure in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control structure. With respect to the internal control structure, I obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and I assessed control risk in order to determine my auditing procedure for the purpose of expressing my opinion on the financial statements and not to provide an opinion on the internal control structure. Accordingly, I do not express such an opinion.

THE COORDINATING AND DEVELOPMENT CORPORATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
DIVISION OF ECONOMIC DEVELOPMENT
FOR THE PERIOD 1/1/95 - 12/31/95

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Federal	\$ 57,000	\$ 57,000	\$ 0
Expenditures			
Salaries	79,868	79,776	92
Fringe Benefits	24,570	25,105	(535)
Contractual	11,300	14,482	(3,182)
Travel	6,600	11,226	(4,626)
Equipment Rental	2,200	3,554	(1,354)
Supplies	4,950	6,273	(1,323)
Other	5,000	6,396	(1,396)
Total Expenditures	<u>134,488</u>	<u>146,812</u>	<u>(12,324)</u>
Excess of Expenditures over Revenues	<u>(77,488)</u>	<u>(89,812)</u>	<u>(12,324)</u>
Other Financing Sources			
Transfers in	19,000	74,737	55,737
Marto LCDBG - Ed Admin	20,000	15,481	(4,519)
Alliance LCDBG - Ed Admin	20,000	0	(20,000)
Solid Waste	4,872	5,173	301
Rural Development	5,216	6,762	1,546
Map Sales	8,400	1,068	(7,332)
Total Other Financing Sources	<u>77,488</u>	<u>103,221</u>	<u>25,733</u>
Excess of Revenues and Other Sources over Expenditures and Other Uses	0	13,409	<u>\$ 13,409</u>
Beginning Fund Balance	<u>0</u>	<u>(33,969)</u>	
Ending Fund Balance	<u>\$ 0</u>	<u>\$ (20,560)</u>	

See Notes to Financial Statements

THE COORDINATING AND DEVELOPMENT CORPORATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
DIVISION OF 8%
FOR THE PROGRAM YEARS 1994 & 1995
(SEE NOTE D)

	<u>1994 Budget</u>	<u>1994 Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>1995 Budget</u>	<u>1995 Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenue	\$ 4,090	\$ 5,031	\$ 941	\$ 119,633	\$ 106,828	\$(12,805)
Expenditures:						
Support	646	646	0	4,385	3,444	941
Training	<u>3,444</u>	<u>4,385</u>	<u>(941)</u>	<u>115,248</u>	<u>103,384</u>	<u>11,864</u>
Total Expenditures	<u>4,090</u>	<u>5,031</u>	<u>(941)</u>	<u>119,633</u>	<u>106,828</u>	<u>12,805</u>
Excess of Revenues Over Expenditures	<u>\$ 0</u>	0	<u>\$ 0</u>	<u>\$ 0</u>	0	<u>\$ 0</u>
Beginning Fund Balance		<u>0</u>			<u>0</u>	
Ending Fund Balance		<u>\$ 0</u>			<u>\$ 0</u>	