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TOWN OF HOMER

CASH BALANCES

AS OF APRIL 22, 1996

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Release Date 8-7-96

Town of Homer  
Cash Balances  
As of April 22, 1996

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## Independent Accountant's Report on Applying Agreed-Upon Procedures

To the Management of Town of Homer

We have performed the procedures as agreed upon concerning cash balances as of April 22, 1996. This agreed upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

### CASH BALANCES

1. Obtain bank reconciliations prepared by town personnel for all bank accounts (excluding hospital funds) and verify the mathematical accuracy of the reconciliations as of March 31, 1996 and develop the reconciled balance as of April 22, 1996.
2. Verify the actual balance in CD's for all funds as of April 22, 1996.

We obtained all bank reconciliations and developed the reconciled balances as of April 22, 1996 of all cash accounts and verified all CD balances as of April 22, 1996 by examining bank notices and confirming with the bank.

The Cash and Certificate of Deposit Balances as of April 22, 1996 of the Town of Homer, excluding the Homer Hospital, was \$1,665,993.46. Of this total \$1,503,376.14 was in interest bearing accounts and \$162,617.32 was in non-interest bearing accounts.

The objective of our engagement was to perform agreed procedures on specific accounts and to report the reconciled cash and investment balances as of April 22, 1996. We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management assertions concerning the general purpose financial statements. Accordingly, we do not

**Town of Homer**  
Cash & CD Balances as of April 22, 1996

	<u>Interest Bearing</u>	<u>Non Interest Bearing</u>	<u>Total as of April 22, 1996</u>
<b>Cash &amp; Certificates:</b>			
<b>Governmental Funds:</b>			
General Fund	69,039.13	7,741.82	76,780.95
Total Governmental Funds	<u>69,039.13</u>	<u>7,741.82</u>	<u>76,780.95</u>
<b>Special Revenue Funds:</b>			
Sales Tax Fund	239,293.42	0.00	239,293.42
Industrial Development	94,364.67	0.00	94,364.67
Sales Tax #2	89,635.06	0.00	89,635.06
Total Special Revenue Funds	<u>423,293.15</u>	<u>0.00</u>	<u>423,293.15</u>
<b>Debt Service Funds:</b>			
1973 A Sinking Fund	16,355.89	0.00	16,355.89
1967 Waterworks	50,131.80	0.00	50,131.80
1974 Redemption of Bonds	0.00	0.00	0.00
Total Debt Service	<u>66,487.69</u>	<u>0.00</u>	<u>66,487.69</u>
<b>Capital Projects Fund:</b>			
LCDBG	0.00	0.00	0.00
Total Capital Projects	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Fiduciary Funds:</b>			
Police Account	0.00	10,808.91	10,808.91
Tax Collection	0.00	758.28	758.28
Total Fiduciary Funds	<u>0.00</u>	<u>11,567.19</u>	<u>11,567.19</u>
<b>Enterprise Funds:</b>			
Unrestricted Funds	425,354.99	127,818.33	553,173.32
Restricted Funds	253,715.14	15,432.00	269,147.14
Total Enterprise Fund	<u>679,070.13</u>	<u>143,250.33</u>	<u>822,320.46</u>
Total Primary Government	1,237,890.10	162,559.34	1,400,449.44
Arlington Cemetery Cemetery Accounts	<u>265,486.04</u>	<u>57.98</u>	<u>265,544.02</u>
Total All Funds	<u>1,503,376.14</u>	<u>162,617.32</u>	<u>1,665,993.46</u>

Town Of Homer  
Cash and CD Balance as of April 22, 1996

General Fund

Bank Name	Account #	April 22, 1996 Reconciled Balance	Interest Rate	CD Maturity Date
<b>Cash In Bank:</b>				
<b>Interest Bearing Accounts</b>				
Total Interest Bearing Accounts		<u>0.00</u>		
<b>Non Interest Bearing Accounts</b>				
General Account	Homer National 629-7	6,388.56		
Fire Account	Homer National 965-2	<u>1,353.26</u>		
Total Non Interest Bearing Accounts		<u>7,741.82</u>		
<b>Certificate of Deposits</b>				
Town Hall Repairs	Homer National 3012037	10,000.00	4.24	05-28-96
Fire Fund ST #2	Homer National 13125	51,764.27	4.70	06-21-96
Fire Fund ST #2	Homer National 3667880	<u>7,274.86</u>	4.00	04-24-96
Total Certificates of Deposits		<u>69,039.13</u>		
Total General Fund		<u><u>76,780.95</u></u>		

Town Of Homer  
Cash and CD Balance as of April 22, 1996

Special Revenue Funds

<u>Bank Name</u>	<u>Account #</u>	<u>April 22, 1996 Reconciled Balance</u>	<u>Interest Rate</u>	<u>CD Maturity Date</u>
<b>Cash In Bank:</b>				
<b>Interest Bearing Accounts</b>				
Sales Tax Fund	Homer National	1-0555-4	81,275.13	3.00
Industrial Development	Homer National	1-2501-6	94,364.67	3.00
Sales Tax #2	Homer National	1-9988-5	<u>89,635.06</u>	3.00
Total Interest Bearing Accounts			<u>265,274.86</u>	
<b>Non Interest Bearing Accounts</b>				
Total Non Interest Bearing Accounts			<u>0.00</u>	
<b>Certificate of Deposits</b>				
Sales Tax #1	Homer National	3012283	53,428.39	4.28 08-04-96
Sales Tax #1	Homer National	3012284	53,428.39	4.28 08-04-96
Sales Tax #1	Homer National	3012491	<u>51,161.51</u>	4.70 06-07-96
Total Certificates of Deposits			<u>158,018.29</u>	
Total Special Revenue Fund			<u><u>423,293.15</u></u>	

Town Of Homer  
Cash and CD Balance as of April 22, 1996

Debt Service Fund

Bank Name	Account #	April 22, 1996 Reconciled Balance	Interest Rate %	CD Maturity Date
<b>Cash In Bank:</b>				
<b>Interest Bearing Accounts</b>				
1973 A Sinking Fund	Homer National	1923-2	3,355.89	3.00
1967 Waterworks Sinking Fund	Homer National	1920-8	21,129.08	3.15
Total Interest Bearing Accounts		<u>24,484.97</u>		
<b>Non Interest Bearing Accounts</b>				
1974 Redemption of Bonds	Homer National	1874-0	0.00	
Total Non Interest Bearing Accounts		<u>0.00</u>		
<b>Certificate of Deposits</b>				
1973 A Sinking Fund	Homer National	3011163	13,000.00	4.36 06-12-96
1967 Waterworks	Homer National	3006976	3,575.80	4.61 06-25-96
1967 Waterworks	Homer National	3010788	18,234.95	4.58 11-06-96
1967 Waterworks	Homer National	3012471	7,191.97	4.85 05-28-96
Total Certificates of Deposits		<u>42,002.72</u>		
Total Debt Service Fund		<u><u>66,487.69</u></u>		

Town Of Homer  
Cash and CD Balance as of April 22, 1996

Capital Projects Funds

<u>Bank Name</u>	<u>Account #</u>	<u>April 22, 1996 Reconciled Balance</u>	<u>Interest Rate %</u>	<u>CD Maturity Date</u>
<b>Cash In Bank:</b>				
<b>Interest Bearing Accounts</b>				
Total Interest Bearing Accounts		<u>0.00</u>		
<b>Non Interest Bearing Accounts</b>				
LCDBG Funds	Homer National	<u>2038-9</u>	<u>0.00</u>	
Total Non Interest Bearing Accounts		<u>0.00</u>		
<b>Certificate of Deposits</b>				
Total Certificates of Deposits		<u>0.00</u>		
Total Capital Projects Fund		<u>0.00</u>		



Town Of Homer  
Cash and CD Balance as of April 22, 1996

Fiduciary Funds

Bank Name	Account #	April 22, 1996 April 22, 1996 Reconciled Balance	Interest Rate	CD Maturity Date
<b>Cash In Bank:</b>				
<b>Interest Bearing Accounts</b>				
Total Interest Bearing Accounts		0.00		
<b>Non Interest Bearing Accounts</b>				
Police Account	Homer National	525-8 10,808.91		
Tax Collection Account	Homer National	639-4 758.28		
Total Non Interest Bearing Accounts		11,567.19		
<b>Certificate of Deposits</b>		0.00		
Total Fiduciary Fund		11,567.19		

Town Of Homer  
Cash and CD Balance as of April 22, 1996

Enterprise Fund

Bank Name	Account #	April 22, 1996 Reconciled Balance	Interest Rate	CD Maturity Date
<b>Cash In Bank:</b>				
<u>Restricted</u>				
<b>Interest Bearing Accounts</b>				
Water Depreciation & Contigencies	Homer National	628-9	9,190.65	3.00
1992 Water-Sewer Improvement	Homer National	2000-1	63,320.69	3.00
1994 Sinking Fund	Homer National	2187-3	<u>26,726.55</u>	3.00
Total Interest Bearing Accounts		<u>99,237.89</u>		
<b>Non Interest Bearing Accounts</b>				
1994 Water Contingency Fund	Homer National	2186-5	8,640.00	
1994 Water Reserve Fund	Homer National	2185-7	6,792.00	
Total Non Interest Bearing Account		<u>15,432.00</u>		
<u>Unrestricted</u>				
<b>Interest Bearing Accounts</b>				
1988 Sewer Facility Sinking Fund	Homer National	1713-2	83,532.56	3.15
1988 Sewer Contingency Fund	Homer National	1714-0	<u>37,016.63</u>	3.15
Total Interest Bearing Accounts		<u>120,549.19</u>		
<b>Non Interest Bearing Accounts</b>				
Light & Water Account	Homer National	631-9	105,255.80	
Customer Meter Deposits	Homer National	1-2319-6	<u>22,562.53</u>	
Total Non Interest Bearing Accounts		<u>127,818.33</u>		
<b>Certificate of Deposits</b>				
<u>Restricted</u>				
Customer Meter Deposits CD	Homer National	7624	10,000.00	4.70 06-21-96
Customer Meter Deposits CD	Homer National	8754	6,492.57	4.50 06-20-96
Customer Meter Deposits CD	Homer National	3647448	49,444.97	4.37 07-26-96
Customer Meter Deposits CD	Homer National	3660851	10,382.94	4.85 05-17-96
Customer Meter Deposits CD	Homer National	3661483	7,522.19	4.61 07-03-96
Customer Meter Deposits CD	Homer National	3667546	6,389.56	4.61 06-29-96
Sewer Bond - Reserve	Homer National	3007944	5,656.74	4.89 09-02-96
Sewer Bond - Reserve	Homer National	3007504	<u>3,093.01</u>	4.85 04-25-96
Total Restricted Certificates		<u>98,981.98</u>		
<u>Unrestricted</u>				
Sewer Facility CD	Planters Bank	18263	64,623.79	5.00 05-14-96
Sewer Facility CD	Planters Bank	14751	62,127.74	5.00 04-30-96
Sewer Facility CD	Planters Bank	18264	64,623.79	5.00 04-30-96
Enterprise Fund	Homer National	8487	7,739.17	4.35 09-04-96
Enterprise Fund	Homer National	3010274	15,459.08	4.23 08-22-96
Water - Bond Reserve	Homer National	3665802	<u>145,727.50</u>	5.25 12-05-96
Total Unrestricted Certificates		<u>360,301.07</u>		
Total Certificates of Deposits		<u>459,283.05</u>		
Total Enterprise Fund		<u>822,320.46</u>		

Town Of Homer  
Cash and CD Balance as of April 22, 1996

Arlington Cemetery

Bank Name	Account #	April 22, 1996 Reconciled Balan	Interest Rate	CD Maturity Date
<b>Cash In Bank:</b>				
<b>Interest Bearing Accounts</b>				
Arlington Savings Account	Homer National	45,734.41		
Arlington Savings Account	Planter's Bank	<u>22,833.25</u>		
Total Interest bearing accounts		<u>68,567.66</u>		
<b>Non Interest Bearing Accounts</b>				
Arlington Checking Account	Homer National	<u>57.98</u>		
Total Non Interest Bearing Accounts		<u>57.98</u>		
<b>Certificate of Deposits</b>				
Arlington Cemetery	Homer National	100,000.00	5.00	05-03-98
Arlington Cemetery	Homer National	<u>96,918.38</u>	5.00	01-05-98
Total Certificate of Deposits		<u>196,918.38</u>		
Total Arlington Cemetery		<u><u>265,544.02</u></u>		