



Bourgeois Bennett

## COMMUNICATIONS WITH BOARD OF COMMISSIONERS

To the Board of Commissioners,  
Terrebonne Parish Fire District No. 10,  
Theriot, Louisiana.

In fulfilling our responsibility as Terrebonne Parish Fire District No. 10 auditors for the year ended December 31, 1996, we are required to communicate to the Board of Commissioners certain matters related to the conduct of our audit.

### 1) AUDITOR'S RESPONSIBILITY UNDER GENERALLY ACCEPTED AUDITING STANDARDS AND GOVERNMENT AUDITING STANDARDS

Our audit was conducted in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States which require that we plan and perform the audit to obtain reasonable assurance about whether the statements are free of material misstatements.

As required, separate letters have been issued on internal control and compliance with laws and regulations.

### 2) SIGNIFICANT ACCOUNTING POLICIES

Significant accounting policies are described in Note 1 to the general purpose financial statements. No new accounting policies were adopted nor required to be adopted for the year ended December 31, 1996.

### 3) SIGNIFICANT AUDIT ADJUSTMENTS

We did not initiate any significant audit adjustments during our recent audit. Year end adjustments and closing entries were prepared.

This information is intended solely for the use of the Board of Commissioners and management of Terrebonne Parish Fire Protection District No. 10 and should not be used for any other purposes.

*Bourgeois Bennett, L.L.C.*

Certified Public Accountants.

Houma, La.,

April 25, 1997.

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**COMMUNICATIONS LETTER**



Bourgeois Bennett

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE  
BASED ON AN AUDIT OF GENERAL PURPOSE UNIT  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE  
WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Commissioners,  
Terrebonne Parish Fire District No. 10,  
Theriot, Louisiana.

We have audited the general purpose financial statements of Terrebonne Parish Fire District No. 10 (the District), a component unit of the Terrebonne Parish Consolidated Government, State of Louisiana, as of and for the year ended December 31, 1996, and have issued our report thereon dated April 25, 1997.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

Compliance with laws, regulations, contracts and grants applicable to the District is the responsibility of the District's management. As part of obtaining reasonable assurance about whether the general purpose financial statements are free of material misstatement, we performed tests of the District's compliance with certain provisions of laws, regulations, contracts and grants. However, the objective of our audit of the general purpose financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance that are required to be reported herein under Government Auditing Standards.

This report is intended for the information of the Board of Commissioners, management, the State of Louisiana and the Legislative Auditor for the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.

*Bourgeois Bennett, L.L.C.*

Certified Public Accountants.

Houma, La.,  
April 25, 1997.

control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operations that we consider to be material weaknesses.

This report is intended for the information of the Board of Commissioners, management, the State of Louisiana and the Legislative Auditor for the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.

*Bourgeois Bennett, L.L.C.*

Certified Public Accountants.

Houma, La.,  
April 25, 1997.



Bourgeois Bennett

**INDEPENDENT AUDITOR'S REPORT ON THE INTERNAL  
CONTROL STRUCTURE BASED ON AN AUDIT OF GENERAL  
PURPOSE FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Commissioners,  
Terrebonne Parish Fire District No. 10,  
Theriot, Louisiana.

We have audited the general purpose financial statements of Terrebonne Parish Fire District No. 10 (the District), a component unit of the Terrebonne Parish Consolidated Government, State of Louisiana, as of and for the year ended December 31, 1996, and have issued our report thereon dated April 25, 1997.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

The management of the District is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in condition or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the general purpose financial statements of the District for the year ended December 31, 1996, we obtained an understanding on the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed

**SPECIAL REPORTS OF CERTIFIED PUBLIC ACCOUNTANTS**

**Note 9 - SUPPLEMENTAL PAY (Continued)**

and who is paid three hundred dollars per month from public funds is eligible for supplemental pay. These full-time employees are carried on the payroll paid from funds of the parish obtained through lawfully adopted bond issues or lawfully assessed taxes, either directly or through a board or commission set up by law or ordinance. Employees employed by the fire districts are not eligible for supplemental pay if they are presently drawing a retirement or disability pension, clerical employees and mechanics and for those employees who have not passed a certified firemen's training program but are hired after March 31, 1986. State supplemental pay for fire fighters must be taken into account in calculating fire fighters longevity pay, holiday pay and overtime pay. The period of service for computing additional compensation includes prior service of employees who have returned or who hereafter return to such service provided that service in any parish or fire protection district fire department shall be used in computing such prior service which includes full-time employees of a volunteer fire department.

As of December 31, 1996, the District has recognized revenue and expenditures for \$6,027 in salary supplements that the State of Louisiana has paid directly to the District's employees.

**Note 10 - RISK MANAGEMENT**

The District participates in Terrebonne Parish's (oversight entity) risk management internal service funds for general liability and workers compensation. The District's premiums for general liability is based on various factors such as operations and maintenance budget, exposure and claims experience. The premiums for workers compensation is based on a fixed percentage of payroll. Terrebonne Parish handles all claims filed against the District. The District does not have any additional exposure unless the claims exceed the Parish's insurance contracts.

**Note 7 - DEFINED BENEFIT PENSION PLAN (Continued)**

**Funding Policy** - The fund is financed by employee and employer contributions together with funds from dedicated insurance premium taxes as allocated by the Public Retirement Systems' Actuarial Committee. Employee contributions are eight percent (8%) of earnable compensation. Net direct employer contributions are nine percent (9%) of earnable compensation unless the funds allocated from dedicated taxes are insufficient to provide the actuarially required contributions or the actuarially required contributions are less than 9%. The contribution requirements of plan members and the District are established and may be amended by the Firefighters' Retirement System Board of Trustees. The District's contributions to Firefighters' Retirement System for the years ending December 31, 1996, and 1995 were \$5,800 and \$4,694, respectively, equal to the required contributions for each year. Contributions for 1994 were unable to be located.

**Note 8 - COMPENSATION OF BOARD MEMBERS**

The following amounts were paid to Board Members for the year ended December 31, 1996:

<u>Board Members</u>	<u>Number of Meetings Attended</u>	<u>Per Diem</u>
Roger Dale Dehart	12	\$ 360
Terry Hebert	13	390
Burt Poiencot	12	360
Keith Poiencot	11	330
Al Voisin	12	<u>360</u>
Total		<u>\$1,800</u>

**Note 9 - SUPPLEMENTAL PAY**

In addition to the compensation paid to Terrebonne Parish Consolidated Government's (the Parish) employees, firemen may be eligible to receive supplemental pay. Each type of employee is governed by their particular revised statute. The amount of the compensation is determined by State Law and is revised periodically.

As per Louisiana Revised Statute 33:2002, any full-time, regular employee of the parish fire protection district who is hired after March 31, 1986 and who has passed a certified firemen's training program equal to the National Fire Protection Association Standard 1001



**Note 6 - LONG-TERM DEBT (Continued)**

The following is a summary of bond transactions of the District for the year ended December 31, 1996:

	<u>Payable</u> <u>January</u> <u>1, 1996</u>	<u>Debt</u> <u>Retirement</u>	<u>Payable</u> <u>December</u> <u>31, 1996</u>
Terrebonne Parish Consolidated Government General obligation bonds	\$33,000 <u>45,000</u>	\$33,000 <u>15,000</u>	\$ - <u>30,000</u>
Totals	<u>\$78,000</u>	<u>\$48,000</u>	<u>\$30,000</u>

The annual requirements to amortize all long-term debt outstanding at December 31, 1996 are as follows:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
1997	\$15,000	\$1,181	\$16,181
1998	<u>15,000</u>	<u>394</u>	<u>15,394</u>
Totals	<u>\$30,000</u>	<u>\$1,575</u>	<u>\$31,575</u>

**Note 7 - DEFINED BENEFIT PENSION PLAN**

**Plan Description** - The Firefighters' Retirement System was established as of January 1, 1980 for the purpose of providing retirement allowances and other benefits as described under Louisiana Revised Statutes 11:2256 through 2259. The following summary of plan provisions is for general informational purposes only and does not constitute a guarantee of benefits. All full time firefighters or any person in a position as defined in the municipal fire and police civil service system who is employed by Terrebonne Parish Fire District No. 10 who earns at least three hundred seventy-five dollars per month excluding state supplemental pay are required to be members of this retirement system. The Firefighters' Retirement System issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained by writing to Firefighters Retirement System, 2051 Silverside Drive, Suite 210, Baton Rouge, LA 70808-4136.

**Note 5 - CHANGES IN GENERAL FIXED ASSETS**

A summary of changes in general fixed assets follows:

	Balance January <u>1, 1996</u>	<u>Additions</u>	Balance December <u>31, 1996</u>
Autos and boats	\$ -	\$32,283	\$32,283
Land and buildings	29,205	-	29,205
Machinery and equipment	15,971	6,661	22,632
Office furniture, fixtures and equipment	<u>1,867</u>	<u>-</u>	<u>1,867</u>
Totals	<u>\$47,043</u>	<u>\$38,944</u>	<u>\$85,987</u>

The District has assets totaling \$679,140 which are included in the general fixed asset listing of Terrebonne Parish Consolidated Government. The assets are made up of the following:

Land and building	\$416,935
Automobiles and boats	202,499
Machinery and equipment	49,732
Office furniture and equipment	<u>9,974</u>
Total	<u>\$679,140</u>

**Note 6 - LONG-TERM DEBT**

At December 31, 1996, the District had outstanding general obligation bonds totaling \$30,000 bearing interest from 4.7% to 7.0% which are repayable through March 1, 1998 primarily from ad valorem tax revenues.

The District's loan from the Terrebonne Parish Consolidated Government, paid in full during 1996, was interest free.

**Note 2 - CASH AND INVESTMENTS (Continued)**

State law also requires that deposits of all political subdivisions be fully collateralized at all times. Acceptable collateralization includes the FDIC insurance and the market value of securities purchased and pledged to the political subdivision. Obligations of the United States, the State of Louisiana and certain political subdivisions are allowed as security for deposits. Obligations furnished as security must be held by the political subdivision or with an unaffiliated bank or trust company for the account of the political subdivision.

During the year the District's investments consisted solely of a certificate of deposit. The District's cash and investment at December 31, 1996 in excess of the FDIC insurance was undercollateralized by \$32,158.

**Note 3 - PROPERTY TAXES**

Property taxes are levied each November 1 on the assessed value listed as of the prior January 1 for all real property, merchandise and movable property located in the Parish. Assessed values are established by the Terrebonne Parish Assessor's Office and the State Tax Commission at percentages of actual value as specified by Louisiana law. A reevaluation of all property is required to be completed no less than every four years. The last reevaluation was completed for the list of January 1, 1996. Taxes are due and payable December 31 with interest being charged on payments after January 1. Taxes can be paid through the tax sale date, which is the last Wednesday in June. Properties for which the taxes have not been paid are sold for the amount of the taxes. The tax rate for the year ended December 31, 1996 was \$10.59 per \$1,000 of assessed valuation on property within Fire District No. 10 for the purpose of maintaining and operating fire protection facilities within the District and \$.10 per \$1,000 of assessed valuation for the payment of principal and interest.

**Note 4 - DUE FROM OTHER GOVERNMENTAL UNITS**

Amounts due from other governmental units at December 31, 1996 consisted of the following:

	<u>General Fund</u>	<u>Debt Service Fund</u>
State of Louisiana - State revenue sharing	\$ 5,586	\$ -
Terrebonne Parish Tax Collector - December, 1996 collections remitted to the District in January, 1997 - Ad valorem taxes	<u>174,009</u>	<u>1,643</u>
Totals	<u>\$179,595</u>	<u>\$1,643</u>

**Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**h) Long-Term Debt (Continued)**

reported fund balance (net current assets) is considered a measure of "available spendable resources". Governmental Fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds.

The Long-Term Debt Account Group is not a "fund". It is concerned only with the measurement of financial position. It is not involved with the measurement of results of operations.

**i) Vacation and Sick Leave**

The District follows the vacation and sick leave policies of Terrebonne Parish Consolidated Government. Vacation time is made available on the first of the year. Time not taken by year end is forfeited.

**j) Encumbrances**

Encumbrance accounting, under which purchase orders, contracts and other commitments are recorded in the fund general ledgers, is not utilized by the District.

**k) Total Columns on Combined Statements - Overview**

Total columns on the combined statements - overview are captioned memorandum only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations, in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

**Note 2 - CASH AND INVESTMENTS**

Louisiana state law allows all political subdivisions to invest excess funds in obligations of the United States, certificates of deposit of state or national banks having their principal office in Louisiana or any other federally insured investment.

**Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**d) Operating Budgetary Data (Continued)**

The General Fund budget is adopted on a basis materially consistent with generally accepted accounting principles.

**e) Bad Debts**

The financial statements for the District contain no allowance for bad debts. Uncollectible amounts due for ad valorem taxes and other receivables are recognized as bad debts at the time information becomes available which would indicate the uncollectibility of the particular receivable. These amounts are not considered to be material in relation to the financial position or operations of the Funds.

**f) Investments**

Investments are stated at cost which approximates market.

**g) General Fixed Assets**

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. The Account Group is not a fund. It is concerned only with the measurement of financial position.

It is not involved with the measurement of results of operations. Public domain ("infrastructure") general fixed assets consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems, are not capitalized along with other general fixed assets. No depreciation has been provided on general fixed assets.

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are valued at their estimated fair value on the date donated.

**h) Long-Term Debt**

The accounting and reporting treatment applied to the long-term debt associated with a fund are determined by its measurement focus. All governmental funds are accounted for on a spending or "financial flow" measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

b) Fund Accounting (Continued)

**General Fund** - The General Fund is the general operating fund of the District. It is used to account for all financial resources except those that are required to be accounted for in another fund.

**Debt Service Fund** - The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

**Account Group** - The General Fixed Assets Account Group is used to account for fixed assets not accounted for in proprietary or trust funds. The General Long-Term Debt Account Group is used to account for general long-term debt and certain other liabilities that are not specific liabilities or proprietary or trust funds.

c) Basis of Accounting

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All Governmental Funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Ad valorem taxes and the related state revenue sharing (Intergovernmental revenue) are considered "measurable" at the time of levy. Miscellaneous revenues are recorded as revenues when received in cash by the District or an intermediary collecting agency because they are generally not measurable until actually received.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. An exception to this general rule is principal and interest on general long-term debt which is recognized when due.

d) Operating Budgetary Data

As required by the Louisiana Revised Statutes 39:1303, the Board of Commissioners (the Board) adopted a budget for the District's General Fund. The Board, as allowed by state law, does not obtain public participation in the budget process. Any amendment involving the transfer of monies from one function to another or increases in expenditures must be approved by the Board. The District amended its budget once during the year. All budgeted amounts which are not expended, or obligated through contracts, lapse at year end.

**NOTES TO FINANCIAL STATEMENTS****Terrebonne Parish Fire District No. 10**

December 31, 1996

**Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The accounting and reporting policies of the Terrebonne Parish Fire District No. 10 (the District) conform to generally accepted accounting principles as applicable to governments. The following is a summary of significant accounting policies:

**a) Reporting Entity**

The District is a component unit of the Terrebonne Parish Consolidated Government (the Parish) and as such, these component unit financial statements will be included in the comprehensive annual financial report (CAFR) of the Parish for the year ended December 31, 1996.

The District has reviewed all of its activities and determined that there are no potential component units which should be included in its component unit financial statements.

**b) Basis of Presentation - Fund Accounting**

The District uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

**Governmental Funds**

Governmental Funds are those through which the governmental functions of the District are financed. The acquisition, use and balances of the District's expendable financial resources and the related liabilities are accounted for through Governmental Funds. The measurement focus is upon determination of changes in financial position, rather than upon net income determination. The following are the Governmental Funds of the District:

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET AND ACTUAL -  
GOVERNMENTAL FUND TYPE - GENERAL FUND**

**Terrebonne Parish Fire District No. 10**

For the year ended December 31, 1996

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenues</b>			
Taxes	\$ 196,700	\$ 206,939	\$ 10,239
Intergovernmental:			
State of Louisiana:			
State revenue sharing	8,650	8,380	(270)
Fire insurance tax	7,900	7,894	(6)
Supplemental pay	-	6,027	6,027
Miscellaneous:			
Interest	9,400	9,629	229
Other	3,700	369	(3,331)
	<u>226,350</u>	<u>239,238</u>	<u>12,888</u>
<b>Expenditures</b>			
Current:			
General Government:			
Ad valorem tax adjustment	2,092	2,092	
Ad valorem tax deductions	9,884	9,884	
Total general government	<u>11,976</u>	<u>11,976</u>	
Public Safety:			
Personal services	76,700	96,836	(20,136)
Supplies and materials	1,950	1,993	(43)
Other services and charges	54,500	39,989	14,511
Repairs and maintenance	68,000	62,629	5,371
Capital expenditures	43,100	38,944	4,156
Total public safety	<u>244,250</u>	<u>240,391</u>	<u>3,859</u>
Debt Service:			
Principal retirement	33,000	33,000	
Total expenditures	<u>289,226</u>	<u>285,367</u>	<u>3,859</u>
<b>Deficiency of Revenues Over Expenditures</b>	(62,876)	(46,129)	16,747
<b>Fund Balances</b>			
Beginning of year	<u>370,754</u>	<u>370,754</u>	-
End of year	<u>\$ 307,878</u>	<u>\$ 324,625</u>	<u>\$ 16,747</u>

See notes to financial statements.



**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - GOVERNMENTAL FUND TYPES**

**Terrebonne Parish Fire District No. 10**

For the year ended December 31, 1996

	General	Debt Service	Total (Memorandum Only)
<b>Revenues</b>			
Taxes	\$ 206,939	\$ 1,952	\$ 208,891
Intergovernmental:			
State of Louisiana:			
State revenue sharing	8,380	-	8,380
Fire insurance tax	7,894	-	7,894
Supplemental pay	6,027	-	6,027
Miscellaneous:			
Interest	9,629	1,266	10,895
Other	369	-	369
Total revenues	<u>239,238</u>	<u>3,218</u>	<u>242,456</u>
<b>Expenditures</b>			
Current:			
General Government:			
Ad valorem tax adjustment	2,092	205	2,297
Ad valorem tax deductions	9,884	93	9,977
Total general government	<u>11,976</u>	<u>298</u>	<u>12,274</u>
Public Safety:			
Personal services	96,836		96,836
Supplies and materials	1,993		1,993
Other services and charges	39,989		39,989
Repairs and maintenance	62,629		62,629
Capital expenditures	38,944		38,944
Total public safety	<u>240,391</u>		<u>240,391</u>
Debt Service:			
Principal retirement	33,000	15,000	48,000
Interest and fiscal charges	-	2,076	2,076
Total debt service	<u>33,000</u>	<u>17,076</u>	<u>50,076</u>
Total expenditures	<u>285,367</u>	<u>17,374</u>	<u>302,741</u>
<b>Deficiency of Revenues Over Expenditures</b>	<b>(46,129)</b>	<b>(14,156)</b>	<b>(60,285)</b>
<b>Fund Balances</b>			
Beginning of year	<u>370,754</u>	<u>41,430</u>	<u>412,184</u>
End of year	<u>\$ 324,625</u>	<u>\$ 27,274</u>	<u>\$ 351,899</u>

See notes to financial statements.

Account Groups		Total (Memorandum Only)
General Fixed Assets	General Long-Term Debt	
\$ -	\$ -	\$ 71,629
-	-	100,000
-	-	22,962
-	-	1,340
85,987	-	181,238
-	-	85,987
-	22,274	22,274
-	7,726	7,726
<u>\$ 85,987</u>	<u>\$ 30,000</u>	<u>\$ 493,156</u>
	\$ -	\$ 24,106
	-	1,164
	30,000	30,000
	30,000	55,270
<u>\$ 85,987</u>		<u>85,987</u>
		27,274
		324,625
		351,899
<u>85,987</u>		<u>437,886</u>
<u>\$ 85,987</u>	<u>\$ 30,000</u>	<u>\$ 493,156</u>

**COMBINED BALANCE SHEET**  
**GOVERNMENTAL FUND TYPES AND ACCOUNT GROUPS**

**Terrebonne Parish Fire District No. 10**

December 31, 1996

	<u>Governmental Fund Types</u>	
	<u>General</u>	<u>Debt Service</u>
<b>Assets</b>		
Cash	\$ 46,215	\$ 25,414
Investments	100,000	-
Receivables:		
Taxes	22,962	-
Other	1,123	217
Due from other governmental units	179,595	1,643
Fixed assets	-	-
Amounts available in Debt Service Fund	-	-
Amount to be provided for retirement of general long-term debt	-	-
Totals	<u>\$ 349,895</u>	<u>\$ 27,274</u>
<b>Liabilities</b>		
Accounts payable and accrued expenditures	\$ 24,106	
Due to Terrebonne Parish		
Consolidated Government	1,164	
General obligation bonds	-	
Total liabilities	<u>25,270</u>	
<b>Fund Equity and Other Credits</b>		
Investment in general fixed assets		
Fund balances:		
Reserved - debt service	-	\$ 27,274
Unreserved	324,625	-
Total fund balances	<u>324,625</u>	<u>27,274</u>
Total fund equity and other credits	<u>324,625</u>	<u>27,274</u>
Totals	<u>\$ 349,895</u>	<u>\$ 27,274</u>

See notes to financial statements.



Bourgeois Bennett

## INDEPENDENT AUDITOR'S REPORT

To the Board of Commissioners,  
Terrebonne Parish Fire District No. 10,  
Theriot, Louisiana.

We have audited the accompanying general purpose financial statements of Terrebonne Parish Fire District No. 10 (the District), a component unit of the Terrebonne Parish Consolidated Government, as of and for the year ended December 31, 1996, as listed in the table of contents. These general purpose financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Terrebonne Parish Fire District No. 10 as of December 31, 1996, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued a report dated April 25, 1997 on our consideration of the Terrebonne Parish Fire District No. 10's internal control structure and a report dated April 25, 1997 on its compliance with laws and regulations.

*Bourgeois Bennett, L.L.C.*

Certified Public Accountants.

Houma, La.,  
April 25, 1997.

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## *Financial Report*

*Terrebonne Parish Fire District No. 10*

*Theriot, Louisiana*

*December 31, 1996*

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court

Release Date JUL 30 1997

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