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**IBERVILLE PARISH POLICE JURY
PLAQUEMINE, LOUISIANA**
**GENERAL PURPOSE FINANCIAL STATEMENTS
AND AUDITOR'S REPORT**
DECEMBER 31, 1996

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court

Release Date
JUN 30 1997

**IBERVILLE PARISH POLICE JURY
Plaquemine, Louisiana**

**General Purpose Financial Statements
and Independent Auditor's Reports
As of and for the Year Ended December 31, 1996
With Supplemental Information Schedules**

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HFB

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To the Jurors of the
IBERVILLE PARISH POLICE JURY
Plaquemine, Louisiana

AUDITOR'S INDEPENDENT REPORT ON THE FINANCIAL STATEMENTS

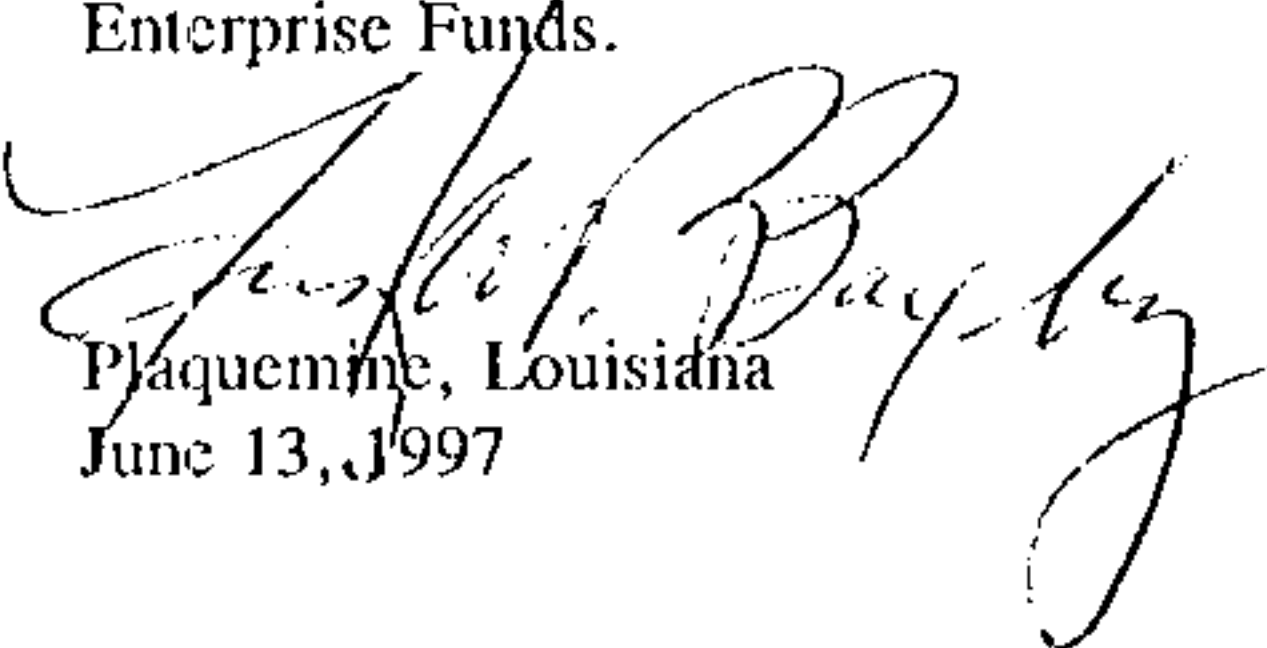
We have audited the accompanying general purpose financial statements of the Iberville Parish Police Jury as and for the year ended December 31, 1996, as listed in the Table of Contents. These general purpose financial statements are the responsibility of the Iberville Parish Police Jury management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit. We did not audit the component unit financial statements of the Iberville Parish Waterworks District No. 2. The financial statements of the Iberville Parish Waterworks District No. 2 reflect total assets of \$2,797,101 as of October 31, 1996, and total revenues of \$800,609 for the year then ended, reported in the component unit. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts for the Iberville Waterworks Districts No. 2 is based solely on the reports of other auditors.

We conducted our audit in accordance with generally accepted auditing standards; Government Auditing Standards, issued by the Comptroller General of the United States; and Office of Management and Budget (OMB) Circular A-128, Audits of State and Local Governments. Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Iberville Parish Police Jury as of December 31, 1996, and the results of its operations and cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying additional information is presented for purposes of additional analysis and is not a required part of the financial statements of the Iberville Parish Police Jury. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements of the Iberville Parish Police Jury, and, in our opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

The component units section includes, but is not limited to, funds for Sewerage District No. 1 and No. 2. Certain records for these funds are not auditable. The Sewerage Districts are not material to the Component Unit - Enterprise Funds.


Plaquemine, Louisiana
June 13, 1997

IBERVILLE PARISH POLICE JURY
 Plaquemine, Louisiana
ALL FUND TYPES AND ACCOUNT GROUPS
AND DISCRETELY PRESENTED COMPONENT UNITS
 Combined Balance Sheet, December 31, 1996

	Governmental Funds			Fiduciary Fund - Agency - Sales and Use Tax Fund	Account Groups			Primary Government Total (Memorandum Only)	Reporting Entity Total (Memorandum Only)	
	General Fund	Special Revenue Funds	Debt Service Funds		General		Long-Term Obligations			Component Units
					Capital Project Funds	Proprietary Fund - Enterprise Fund				
ASSETS AND OTHER DEBITS										
Cash and cash equivalents (Note 4)	\$2,686,785	\$5,071,257	\$1,610,284	\$2,618,469	\$768,072	\$1,959,836	\$14,714,703	\$16,109,873		
Cash with fiscal agent			1,444				1,444	1,444		
Receivables, net of allowances for uncollectibles (Note 5)	741,045	2,351,595	2,609	127,547	366,459	138,350	3,727,605	5,592,148		
Due from other funds (Note 16)	1,151,239	428,261		275	109,176		1,579,775	1,581,595		
Other assets					1,815,943		1,815,943	3,208,154		
Restricted assets (Note 6)					1,914,914		25,121,990	41,281,012		
Fixed assets, net, where applicable, of accumulated depreciation (Note 7)						\$23,207,076	1,612,893	1,612,893		
Amount available in debt service funds Amount to be provided for retirement of general long-term obligations							4,005,548	4,005,548		
TOTAL ASSETS AND OTHER DEBITS	\$4,579,069	\$7,851,113	\$1,614,337	\$2,746,291	\$4,974,564	\$2,098,186	\$52,689,077	\$73,656,047		
LIABILITIES AND FUND EQUITY										
Liabilities:										
Accounts payable	\$76,434	\$385,863		\$11,157	\$184,743		\$658,197	\$793,867		
Due to other funds (Note 16)	67,685	643,438		187,614		\$627,462	1,526,199	1,691,530		
Deferred revenues								16,525		
Payables from restricted assets					153,093		153,093	491,762		
Compensated absences payable (Note 11)					38,952		590,107	590,107		
Matured bonds and interest payable			\$1,444				1,444	1,444		
Bonds payable (Note 14)						4,370,000	4,370,000	8,185,819		
Notes payable (Note 14)						697,286	697,286	697,286		
Other liabilities (Note 10)	18,322	62,168				1,470,724	1,551,214	1,598,667		
Total Liabilities	162,441	1,091,469	1,444	198,771	376,788	2,098,186	9,547,540	14,067,007		
Fund Equity:										
Contributed capital (net of accumulated amortization)					310,466		310,466	5,476,535		
Investment in general fixed assets						23,207,076	23,207,076	29,932,591		
Retained earnings:										
Reserved for revenue bond retirement							0	763,398		
Other reserves (Note 17)					1,488,637		1,488,637	1,525,866		
Unreserved					2,798,673		2,798,673	4,313,968		
Fund balances:										
Reserved for debt service			1,612,893				1,612,893	1,612,893		
Unreserved - undesignated	4,416,628	6,759,644		2,547,520			13,723,792	15,963,789		
Unreserved - designated							0	0		
Total Fund Equity	4,416,628	6,759,644	1,612,893	2,547,520	4,597,716	23,207,076	43,141,537	59,589,040		
TOTAL LIABILITIES AND FUND EQUITY	\$4,579,069	\$7,851,113	\$1,614,337	\$2,746,291	\$4,974,564	\$2,098,186	\$52,689,077	\$73,656,047		

The accompanying notes are an integral part of this statement.

IBERVILLE PARISH POLICE JURY
Plaquemine, Louisiana
GOVERNMENTAL FUND TYPES AND DISCRETELY PRESENTED COMPONENT UNITS
Combined Statement of Revenues, Expenditures,
and Changes in Fund Balance
For the Year Ended December 31, 1996

	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Government Total (Memorandum Only)	Component Units	Entity (Total) (Memorandum Only)
REVENUES							
Taxes:							
Ad valorem	\$628,287	\$1,704,651	\$31,079		\$2,364,017	\$1,569,792	\$3,933,809
Sale and use	2,452,594	4,324,597		\$1,485,105	8,262,296		8,262,296
Other taxes	741,687				741,687		741,687
Licenses and permits	139,262				139,262		139,262
Intergovernmental revenues:							
Federal fund	54,031	2,118,774		17,828	2,190,633		2,190,633
State funds:							
Parish transportation funds		340,401			340,401		340,401
State revenue sharing (net)	10,408	66,468			76,876	65,031	141,907
Other state funds	88,262	32,795			121,057		121,057
Other intergovernmental revenues	145,715	20,604			166,319	203,531	369,850
Fines and forfeitures							
Fees and charges for services	94,569	236,483			331,052	174,117	505,169
Use of money and property	272,665	165,472	59,198	63,371	560,706	51,978	612,684
In-kind		350,549			350,549		350,549
Other revenues	792,910	84,071		27,724	904,705	14,197	918,902
Total revenues	<u>5,420,390</u>	<u>9,444,865</u>	<u>90,277</u>	<u>1,594,028</u>	<u>16,549,560</u>	<u>2,078,646</u>	<u>18,628,206</u>
EXPENDITURES							
Housing assistance payments		72,940			72,940		72,940
General government	2,494,744	1,183,474			3,678,218		3,678,218
Public safety	416,854	619,791			1,036,645		1,036,645
Public works	10,262	5,245,168		218,161	5,473,591		5,473,591
Health and welfare	277,377	1,804,808			2,082,185		2,082,185
Culture and recreation	72,004				72,004	1,399,656	1,471,660
Economic development and assistance	66,493	134,931			201,424		201,424
Capital outlay	82,452	1,066,530		756,307	1,905,289	324,814	2,230,103
Debt service		156,298	1,000,943		1,157,241		1,157,241
Other expenditures			22,239	174	22,413		22,413
In-kind		350,549			350,549		350,549
Total expenditures	<u>3,420,186</u>	<u>10,634,489</u>	<u>1,023,182</u>	<u>974,642</u>	<u>16,052,499</u>	<u>1,724,470</u>	<u>17,776,969</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES							
	<u>2,000,204</u>	<u>(1,189,624)</u>	<u>(932,905)</u>	<u>619,386</u>	<u>497,061</u>	<u>354,176</u>	<u>851,237</u>
OTHER FINANCING SOURCES (USES)							
Operating transfers in		1,092,640	813,102	471,057	2,376,799		2,376,799
Loan Proceeds		150,914			150,914		150,914
Operating transfers out	(1,345,684)	(218,013)		(813,102)	(2,376,799)		(2,376,799)
Total other financing sources (uses)	<u>(1,345,684)</u>	<u>1,025,541</u>	<u>813,102</u>	<u>(342,045)</u>	<u>150,914</u>		<u>150,914</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES							
	654,520	(164,083)	(119,803)	277,341	647,975	354,176	1,002,151
FUND BALANCES AT BEGINNING OF YEAR	3,844,201	6,923,727	1,732,696	2,188,086	14,688,710	1,885,821	16,574,531
RECLASSIFICATION OF FUND BALANCES	<u>(82,093)</u>			<u>82,093</u>			
FUND BALANCES AT END OF YEAR	<u>\$4,416,628</u>	<u>\$6,759,644</u>	<u>\$1,612,893</u>	<u>\$2,547,520</u>	<u>\$15,336,685</u>	<u>\$2,239,997</u>	<u>\$17,576,682</u>

The accompanying notes are an integral part of this statement.

IBERVILLE PARISH POLICE JURY
Plaquemine, Louisiana
GOVERNMENTAL FUNDS - GENERAL FUND
Statement of Revenues, Expenditures, and Changes in Fund Balance
Budget and Actual
For the Year Ended December 31, 1996

	Actual	Budget	Variance Favorable (Unfavorable)
REVENUES			
Taxes:			
Ad Valorem	\$628,287	\$508,000	\$120,287
Sales Tax	2,452,594	1,850,000	602,594
Other taxes	741,687	519,000	222,687
Intergovernmental revenues:			
Other federal grants	54,031	45,000	9,031
State revenue sharing (net)	10,408	45,000	(34,592)
Other state funds	88,262	118,000	(29,738)
Other intergovernmental	145,715		145,715
Fees and charges for services	94,569	35,600	58,969
Use of money and property	272,665	80,000	192,665
Licenses and permits	139,262	87,400	51,862
Other revenues	792,910	160,200	632,710
Total revenues	5,420,390	3,448,200	1,972,190
EXPENDITURES			
General government	2,494,744	1,548,595	(946,149)
Public safety	416,854	1,210,240	793,386
Public works	10,262	16,620	6,358
Health and welfare	277,377	258,355	(19,022)
Culture and recreation	72,004	72,500	496
Economic development	66,493	77,600	11,107
Capital outlay	82,452		(82,452)
Total expenditures	3,420,186	3,183,910	(236,276)
EXCESS OF REVENUES OVER EXPENDITURES			
	2,000,204	264,290	1,735,914
OTHER FINANCING SOURCES (USES)			
	(1,345,684)	(800,000)	(545,684)
EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES			
	654,520	(535,710)	1,190,230
FUND BALANCE AT BEGINNING OF YEAR			
	3,844,201	1,941,007	1,903,194
RECLASSIFICATION OF FUND BALANCES			
	(82,093)		(82,093)
FUND BALANCE AT END OF YEAR			
	\$4,416,628	\$1,405,297	\$3,011,331

The accompanying notes are an integral part of this statement.

IBERVILLE PARISH POLICE JURY
Plaquemine, Louisiana
GOVERNMENTAL FUND
SPECIAL REVENUE FUNDS
Combined Statement of Revenues, Expenditures,
and Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 1996

	Actual	Budget	Variance Favorable (Unfavorable)
REVENUES			
Taxes:			
Ad valorem	\$1,704,651	\$1,726,000	(\$21,349)
Sales and use	4,324,597	3,251,940	1,072,657
Intergovernmental revenues:			
Federal funds	2,118,774	1,709,900	408,874
Parish transportation funds	340,401	350,000	(9,599)
State revenue sharing (net)	66,468		66,468
Other state funds	32,795	24,450	8,345
Other intergovernmental revenues	20,604	39,139	(18,535)
Charges for services	236,483	155,000	81,483
Use of money and property	165,472	169,600	(4,128)
In-kind contributions	350,549	301,858	48,691
Other revenues	84,071	53,100	30,971
Total revenues	9,444,865	7,780,987	1,663,878
EXPENDITURES			
Housing assistance payments	72,940	132,612	59,672
General government	1,183,474	808,104	(375,370)
Public safety	619,791	742,477	122,686
Public works	5,245,168	5,789,280	544,112
Health and welfare	1,804,808	1,939,169	134,361
Economic development	134,931		(134,931)
Culture and recreation		325,768	325,768
Capital outlay	1,066,530	147,962	(918,568)
Other expenditures		154,480	154,480
Debt service	156,298	60,388	(95,910)
In-kind	350,549		(350,549)
Total expenditures	10,634,489	10,100,240	(534,249)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,189,624)	(2,319,253)	1,129,629
OTHER FINANCING SOURCES (USES)	1,025,541	1,576,607	(551,066)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(164,083)	(742,646)	578,563
FUND BALANCES AT BEGINNING OF YEAR	6,923,727	6,835,980	87,747
FUND BALANCES AT END OF YEAR	\$6,759,644	\$6,093,334	\$666,310

The accompanying notes are an integral part of this statement.

IBERVILLE PARISH POLICE JURY
Plaquemine, Louisiana
GOVERNMENTAL FUNDS -
DEBT SERVICE FUNDS

Combined Statement of Revenues, Expenditures,
and Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 1996

	Actual	Budget	Variance Favorable (Unfavorable)
REVENUES			
Ad valorem taxes	\$31,079	\$189,000	(\$157,921)
Use of money and property	59,198	34,000	\$25,198
Other revenues			
Total revenues	90,277	223,000	(132,723)
EXPENDITURES			
Other expenditures	22,239	2,450	(19,789)
Debt service	1,000,943	999,125	(1,818)
Total expenditures	1,023,182	1,001,575	(21,607)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES			
	(932,905)	(778,575)	(154,330)
OTHER FINANCING SOURCES (USES)			
Operating transfers in	813,102	807,725	5,377
Operating transfers out		(23,850)	23,850
Total other financing sources (Uses)	813,102	783,875	29,227
EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES			
	(119,803)	5,300	(125,103)
FUND BALANCES AT BEGINNING OF YEAR			
	1,732,696	1,747,315	(14,619)
FUND BALANCES AT END OF YEAR			
	\$1,612,893	\$1,752,615	(\$139,722)

The accompanying notes are an integral part of this statement.

STATEMENT F

IBERVILLE PARISH POLICE JURY
 Plaquemine, Louisiana
 GOVERNMENTAL FUND -
 CAPITAL PROJECTS FUNDS

Combined Statement of Revenues, Expenditures,
 and Changes in Fund Balances - Budget and Actual
 For the Year Ended December 31, 1996

	Actual	Budget	Variance Favorable (Unfavorable)
REVENUES			
Sales and use tax	\$1,485,105	\$1,300,000	\$185,105
Federal grants	17,828		17,828
State grants	27,724		27,724
Use of money and property	63,371	50,000	13,371
Total revenue	<u>1,594,028</u>	<u>1,350,000</u>	<u>244,028</u>
EXPENDITURES			
Contractual services	218,161		(218,161)
Miscellaneous expenditures	174		(174)
Capital outlay	756,307	580,250	(176,057)
Total expenditures	<u>974,642</u>	<u>580,250</u>	<u>(394,392)</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>619,386</u>	<u>769,750</u>	<u>(150,364)</u>
OTHER FINANCING SOURCES (Uses)			
Operating transfers in	471,057		471,057
Operating transfers out	(813,102)	(1,083,875)	270,773
Total Other Financing Sources (Uses)	<u>(342,045)</u>	<u>(1,083,875)</u>	<u>741,830</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER USES	<u>277,341</u>	<u>(314,125)</u>	<u>591,466</u>
FUND BALANCES AT BEGINNING OF YEAR	2,188,086	1,991,002	197,084
RECLASSIFICATION OF FUND BALANCE	<u>82,093</u>		<u>82,093</u>
FUND BALANCES AT END OF YEAR	<u>\$2,547,520</u>	<u>\$1,676,877</u>	<u>\$870,643</u>

The accompanying notes are an integral part of this statement.

IBERVILLE PARISH POLICE JURY
Plaquemine, Louisiana
PROPRIETARY FUND - ENTERPRISE FUNDS

Combined Statement of Revenues, Expenses, and Changes
in Retained Earnings and Discretely Presented Component Units
For the Year Ended December 31, 1996

	Gay Subdivision Sewer	Iberville Parish Natural Gas	Component Unit Totals	Total (Memorandum Only)
OPERATING REVENUES				
Charges for services	\$32,304	\$1,497,110	\$1,470,387	\$2,999,801
Other revenues		140,471	122,786	263,257
Total operating revenues	32,304	1,637,581	1,593,173	3,263,058
OPERATING EXPENSES				
Purchases for resale		931,653	268,761	1,200,414
Salaries and wages		357,180	177,653	534,833
Depreciation and amortization		110,605	319,992	430,597
Contractual services	135,264	58,775	508,516	702,555
Repairs and maintenance	15,170	113,379	79,850	208,399
Materials and supplies	4,240	55,580	127,697	187,517
Bad debts written off			5,519	5,519
Other	229	18,290	52,068	70,587
Total operating expenses	154,903	1,645,462	1,540,056	3,340,421
OPERATING INCOME (LOSS)	(122,599)	(7,881)	53,117	(77,363)
NON-OPERATING REVENUES (EXPENSES)				
Ad valorem taxes			247,673	247,673
Interest earnings		106,130	40,487	146,617
Bond interest expense			(233,000)	(233,000)
Other			204,393	204,393
Transfer in				0
Total non-operating revenues (expenses)	0	106,130	259,553	365,683
NET INCOME	(122,599)	98,249	312,670	288,320
Depreciation on fixed assets acquired with contributed capital			37,222	37,222
Increase in retained earnings	(122,599)	98,249	349,892	325,542
RETAINED EARNINGS AT BEGINNING OF YEAR	500,820	3,810,840	1,966,030	6,277,690
RETAINED EARNINGS AT END OF YEAR	\$378,221	\$3,909,089	\$2,315,922	\$6,603,232

The accompanying notes are an integral part of this statement.

IBERVILLE PARISH POLICE JURY
Plaquemine, Louisiana
PROPRIETARY FUND - ENTERPRISE FUNDS
Combined Statement of Cash Flows and Discretely Presented Component Units
For the Year Ended December 31, 1996

	<u>Gay Subdivision Sewer</u>	<u>Iberville Parish Natural Gas</u>	<u>Total Component Units</u>	<u>Total (Memorandum Only)</u>
CASH FLOWS FROM OPERATING ACTIVITIES				
Operating income (loss)	(\$122,599)	(\$7,881)	\$53,117	(\$77,363)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:				
Amortization		2,400	12,021	14,421
Depreciation		108,205	307,971	416,176
Provision for uncollectible accounts			(1,482)	(1,482)
Other revenue			204,310	204,310
Increase-decrease in assets and liabilities:				
(Increase) decrease in accounts receivable	(2,135)	3,093	(44,234)	(43,276)
(Increase) decrease in accrued interest			(65)	(65)
(Increase) decrease in prepaid expenses		(4,273)	(1,407)	(5,680)
(Increase) decrease in due from restricted assets				0
(Increase) decrease in other assets		9	(583)	(574)
Increase (decrease) in accounts payable	(39,914)	7,243	10,344	(22,327)
Increase (decrease) in customer deposits		7,650	8,114	15,764
Increase (decrease) in other liabilities		4,152	(4,897)	(745)
Increase (decrease) in taxes payable			(151)	(151)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>(164,648)</u>	<u>120,598</u>	<u>543,058</u>	<u>499,008</u>
CASH FLOWS FROM NON-CAPITAL FINANCIAL ACTIVITIES				
Operating transfers in from other funds			132	132
NET CASH PROVIDED BY NON-CAPITAL FINANCIAL ACTIVITIES			<u>132</u>	<u>132</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Acquisition and construction of capital assets	(354,703)	(97,933)	(114,662)	(567,298)
Ad valorem tax revenues			251,465	251,465
Bond principal reduction			(254,906)	(254,906)
Capital contributed by customers		9,712	13,850	23,562
(Increase) decrease in ad valorem tax receivable			(5,850)	(5,850)
Increase (decrease) in accrued interest payable			(1,563)	(1,563)
Increase (decrease) in matured bonds and coupons				0
State/Parish grants			82,494	82,494
Interest income			8,458	8,458
Interest paid on bonds			(234,200)	(234,200)
NET CASH PROVIDED (USED) FOR CAPITAL AND RELATED FINANCING ACTIVITIES	<u>(354,703)</u>	<u>(88,221)</u>	<u>(254,914)</u>	<u>(697,838)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest on investments		106,130	32,029	138,159
Finance charges			640	(640)
NET CASH PROVIDED BY INVESTING ACTIVITIES		<u>106,130</u>	<u>32,669</u>	<u>138,799</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(519,351)	138,507	320,945	(59,899)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>361,908</u>	<u>2,602,951</u>	<u>1,437,932</u>	<u>4,402,791</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>(\$157,443)</u>	<u>\$2,741,458</u>	<u>\$1,758,877</u>	<u>\$4,342,892</u>

The accompanying notes are an integral part of this statement.

IBERVILLE PARISH POLICE JURY
Plaquemine, Louisiana

Notes to the Financial Statements
As of and for the Year Ended December 31, 1996

INTRODUCTION

The Iberville Parish Police Jury is the governing authority for Iberville parish and is a political subdivision of the State of Louisiana. The Police Jury is governed by thirteen (13) jurors representing the various districts within the parish. The jurors serve four-year terms that expire on January 10, 2000.

Louisiana Revised Statute 33:1236 gives the Police Jury various powers in regulating and directing the affairs of the parish and its inhabitants. The more notable of those are the power to make regulations for its own government; to regulate the construction and maintenance of roads, bridges, and drainage systems; to regulate the sale of alcoholic beverages; and to provide for the health and welfare of the poor, disadvantaged, and unemployed in the parish. Funding to accomplish these tasks is provided by ad valorem and sales taxes, beer and alcoholic beverage permits, state revenue sharing, and various other state and federal grants.

Iberville parish covers an area of 637 square miles and has a population of 31, 049 as of 1990. The Iberville Parish Police Jury maintains 150 miles of roads, and 84 employees are employed full time by the Police Jury.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF PRESENTATION

The accompanying financial statements of the Iberville Parish Police Jury have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

B. REPORTING ENTITY

As the governing authority of the parish, for reporting purposes, the Iberville Parish Police Jury is the financial reporting entity for Iberville Parish. The financial reporting entity consists of (a) the primary government (Police Jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board (GASB) State No. 14 established criteria for determining which component units should be considered part of the Iberville Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria include:

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the Police Jury to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the Police Jury.

**Iberville Parish Police Jury
 Plaquemine, Louisiana
 Notes to the Financial Statements (continued)**

2. Organizations for which the Police Jury does not appoint a voting majority but are fiscally dependent on the Police Jury.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based on the previous criteria, the Police Jury has determined that the following component units are part of the reporting entity:

<u>Component Unit</u>	<u>Fiscal Year End</u>	<u>Criteria Used</u>
Eighteenth Judicial District Criminal Court Fund	December 31, 1996	3
Iberville Parks and Recreation District	December 31, 1996	1 and 3
Iberville Parish Library	December 31, 1996	1 and 3
Iberville Parish Waterworks District No. 2	October 31, 1996	1
Iberville Parish Waterworks District No. 3	March 31, 1996	1
Iberville Parish Waterworks District No. 4	September 30, 1996	1
Iberville Parish Natural Gas System	December 31, 1996	3
Iberville Sewerage District No. 1	December 31, 1996	1 and 3
Iberville Sewerage District No. 2	December 31, 1996	1 and 3

The Police Jury, as the reporting entity, has chosen to issue financial statements of the primary government (Police Jury) only, except for the inclusion of the Eighteenth Judicial District Criminal Court Fund and the Iberville Parish Natural Gas System, whose accounting records are maintained by the Police Jury and are considered part of the primary government. The other previously listed component units are included in the accompanying financial statements by discreet presentation only.

GASB Statement 14 provides for the issuance of primary government financial statements that are separate from those of the reporting entity. However, the primary government's (Police Jury) financial statements are not a substitute for the reporting entity's financial statements. The accompanying primary government financial statements have been prepared in conformity with generally accepted accounting principles as applied to governmental units. These financial statements are not intended to and do not report on the reporting entity but rather are intended to reflect only the financial statements of the primary government (Police Jury).

Considered in the determination of component units of the reporting entity were the Iberville Parish Sheriff, Clerk of Court, Assessor, School Board, the District Attorney for the Eighteenth Judicial District, and the various municipalities in the parish. It was determined that these governmental entities are not component units of the Iberville Parish Police Jury reporting entity because they have separately elected governing bodies, are legally separate, and are fiscally independent of the Iberville Parish Police Jury.

**Iberville Parish Police Jury
Plaquemine, Louisiana
Notes to the Financial Statements (continued)**

C. FUND ACCOUNTING

The Police Jury uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources. Funds of the Police Jury are classified into three categories: *governmental*, *proprietary*, and *fiduciary*. In turn, each category is divided into separate fund types. The fund classifications and a description of each existing fund type follows:

Governmental Funds

Governmental funds are used to account for all or most of the Police Jury's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition of construction of general fixed assets, and the servicing of general long-term debt. Governmental funds include the following:

General Funds. The General Fund is the general operating fund of the Police Jury and accounts for all financial resources, except those required to be accounted for in other funds.

Special Revenue Funds. Special revenue funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. In addition, the General Fund of each component unit is reported as a special revenue fund.

Debt Service Funds. Debt service funds account for transactions relating to resources retained and used for the payment of principal and interest on those long-term obligations recorded in the general long-term obligations account group.

Capital Projects Funds. Capital projects funds account for financial resources received and used for the acquisition, construction, or improvement of capital facilities not reported in the other governmental funds.

Proprietary Funds

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Proprietary funds differ from governmental funds in that their focus is on income measurement, which, together with the maintenance of equity, is an important financial indicator. Proprietary funds include the following:

Enterprise Funds. Enterprise funds account for operations (a) where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

**Iberville Parish Police Jury
Plaquemine, Louisiana
Notes to the Financial Statements (continued)**

Fiduciary Funds

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the Police Jury. Fiduciary funds include the following:

Agency funds. Agency funds account for assets that the Police Jury holds on behalf of others as their agent. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

D. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The modified accrual funds use the following practices in recording revenues and expenditures:

Revenues

Ad valorem taxes and the related state revenue sharing (which is based on population and homesteads in the parish) are recorded in the year the taxes are assessed. Ad valorem taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December of the current year and January and February of the ensuing year.

Federal and state grants are recorded when the parish is entitled to the funds.

Interest income on time deposits is recorded when the time deposits have matured and the income is available.

Sales and use tax revenues are recorded in the month collected by the Police Jury.

Substantially all other revenues are recorded when received.

Expenditures

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, except for principal and interest on general long-term debt are recognized when due and compensated absences which are recognized when paid. Encumbrances are not recorded in the accounting records since no material amounts exist at year end.

Other Financing Sources (Uses)

Transfers between funds which are not expensed to be repaid (and any other financing source/use) are accounted for as other financing sources (uses). Transfers are recorded when received or paid.

All proprietary funds are accounted for on a flow of economic resources measurement focus and a determination of net income and capital maintenance. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. The proprietary funds use the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized at the time liabilities are incurred.

**Iberville Parish Police Jury
Plaquemine, Louisiana
Notes to the Financial Statements (continued)**

E. BUDGETARY PRACTICES

The Police Jury uses the following budgetary practices:

1. The budgets are prepared on a modified basis of accounting, using a current financial resources measurement focus. Revenues are recognized to the extent that they are measurable and available. Available means that the revenues will be collected within 60 days of the end of the calendar year. Expenditures are recognized when measurable, generally when the liability is incurred, and will be liquidated with current resources.
2. The budgets were prepared using the following assumptions:
 - a. Sales taxes will continue at the same levels or increase slightly. The sales tax distribution procedures will remain the same as in prior years.
 - b. *Inventories will be immaterial at year end.*
- C. The jury will:
 1. *elect to fund the third year of the road program;*
 2. support the sheriff's request for an addition to the jail;
 3. fund the repairs to the civic center;
 4. provide matching funds for projects funded with Rural Development Grants;
 5. fund the loss reserves in the self insurance program;
 6. establish reserves for the advances to the criminal court fund and the sewer districts.
 7. account for federal grants in special revenue funds or capital improvement funds.
3. The 1996 proposed budget was presented to the Police Jury for consideration on December 13, 1995. The Police Jury made changes in budgeted expenditures, as appropriate, and authorized a public hearing as required by Louisiana Revised Statute 39:1306.
4. A notice of the availability of the 1996 budget for public inspection was published in the parish's official journal. At the same time a summary of the proposed budget was published with a notice of the public hearing to be held on the budget on December 13, 1995. The budget was adopted by the Police Jury on December 13, 1995.
5. Appropriations which are not approved by the Police Jury for carryover to the next fiscal year lapse at December 31. During the budget year, the Treasurer (or her designate) is authorized to make changes within a functional category provided the total budgeted for that category is not exceeded.

Iberville Parish Police Jury
Plaquemine, Louisiana
Notes to the Financial Statements (continued)

Budgets were not adopted for the federal programs in the Special Revenue Funds since those funds involve federal grant programs in which revenues and expenditures are controlled by individual project agreements. Actual amounts for those funds are included in the combined statement of revenues, expenditures, and changes in fund balances - budget and actual (Statement D).

A budget was also not adopted for the Criminal Court Fund (Special Revenue Fund) since the Police Jury is not authorized to determine expenditures of that fund. Actual amounts for those funds are included in the combined statement of revenues, expenditures, and changes in fund balances - budget and actual (Statement D).

F. CASH AND CASH EQUIVALENTS

Cash includes amounts in demand deposits, interest-bearing demand deposits, and money market accounts. All Police Jury deposits are short-term and considered cash equivalents. Under state law, the Police Jury may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having principal offices in Louisiana.

G. SHORT-TERM INTERFUND

During the course of operations, numerous transactions occur between individual funds for goods and services rendered. These receivables and payables are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund loans are classified as interfund receivables/payables.

H. ADVANCES TO OTHER FUNDS

Noncurrent portions of long-term interfund loan receivables are reported and are offset equally by a fund balance reserve account, which indicates that they do not constitute expendable available financial resources and, therefore, are not available for appropriation.

I. RESTRICTED ASSETS

Certain proceeds of enterprise fund revenue bonds, as well as certain resources set aside for their repayment, are classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants.

J. FIXED ASSETS

Fixed assets of governmental funds are recorded as expenditures at the time purchased or constructed, and the related assets are capitalized in the general fixed asset account group. Public domain or infrastructures are not capitalized. Interest costs incurred during construction are not capitalized. Construction in progress is not capitalized until the project is completed and placed into service. No depreciation has been provided on general fixed assets. Virtually all fixed assets are valued at historical cost. An immaterial portion is valued at estimated cost due to a lack of historical cost data; in some instances such estimates are based on comparable purchases at the approximate date of acquisition. Donated assets are valued at the fair market value at the time of their donation.

**Iberville Parish Police Jury
 Plaquemine, Louisiana
 Notes to the Financial Statements (continued)**

Fixed assets used in proprietary fund operations are included on the balance sheet of the fund's net of accumulated depreciation. Depreciation of all exhaustible fixed assets used by proprietary fund operations are charged as an expense against operations. Depreciation is computed using the straight-line method over the estimated useful lives of the individual assets. Useful lives by asset class within the enterprise funds are detailed as follows:

<u>Asset Class</u>	<u>Useful Life</u>
Buildings	25-50 Years
Water/Gas/Sewerage Systems	5-50 Years
Furniture and Fixtures	3-15 Years
Vehicles	4-8 Years

K. COMPENSATED ABSENCES

Substantially all employees of the Police Jury earn from 10 to 20 days of vacation leave each year depending on their length of service. Vacation leave of up to 30 days may be accumulated. Upon resignation or retirement, employees are paid for accumulated vacation leave not to exceed 30 days.

Substantially all employees of the Police Jury earn 10 days of sick leave each year. Sick leave can be accumulated without limitation. Upon retirement, unused sick leave of up to 45 days is paid to the employee at the employee's current rate of pay. Sick leave in excess of 45 days is forfeited. Most component units have adopted policies similar to the Police Jury or have no regular employees and no formal policies for vacation and sick leave.

The cost of current leave privileges, computed in accordance with GASB Codification Section C60, is recognized as a current-year expenditure in the governmental funds when leave is actually taken. The cost of leave privileges not requiring current resources is recorded in the general long-term obligations account group. Leave privileges associated with employees of the proprietary funds are recorded as a fund liability and operating expenses on Statements A and G.

L. LONG-TERM OBLIGATIONS

Long-term obligations expected to be financed from governmental funds are reported in the general long-term obligations account group. Expenditures for principal and interest payments for long-term obligations are recognized in the governmental funds when due. Long-term obligations expected to be financed from proprietary fund operations are accounted for in those funds.

M. FUND EQUITY

Contributed Capital

Contributed capital is recorded in proprietary funds that have received capital grants or contributions from developers, customers, or other funds when such resources are restricted for the acquisition or construction of capital assets. For Sewerage Districts Numbers 1 and 2, contributed capital is amortized based on the depreciation recognized on that portion of the assets acquired or constructed from such resources. On the sewerage districts, the depreciation is closed to the contributed capital account and is reflected as an adjustment to net income.

Reserves

Reserves represent those portions of fund equity not appropriable for expenditure or legally segregated for a specific future use.

**Iberville Parish Police Jury
Plaquemine, Louisiana
Notes to the Financial Statements (continued)**

Designated Fund Balances

Designated fund balances represent tentative plans for future use of financial resources.

N. INTERFUND TRANSACTIONS

Quasi-external transactions are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

O. SALES TAXES

The Agency-Sales and Use Tax Fund accounts for the collection and distribution of a 3 2/3% sales and use tax for the Police Jury, Iberville Parish School Board, and various municipalities within the parish. During 1996, collection and distribution began for a 1% sales and use tax for the Town of St. Gabriel. The agency fund is custodial in nature (assets equals liabilities) and does not involve measurement of results of operations.

The cost of collection is transferred to the General Fund of the Police Jury, and the remaining tax collections are remitted as follows:

Iberville Parish Police Jury For Solid Waste Collection & Disposal	100%	of 1/3%
Iberville Parish School Board	100%	of 1 2/3%
Parish and Municipalities:		
Iberville Parish Police Jury	58.9622%	of 1%
City of Plaquemine	24.9347%	of 1%
Town of White Castle	7.7294%	of 1%
Town of Maringouin	3.8019%	of 1%
Village of Grosse Tete	2.4792%	of 1%
Village of Rosedale	2.0926%	of 1%
Iberville Parish Police Jury	62.0439%	of 2/3%
City of Plaquemine	23.1441%	of 2/3%
Town of White Castle	6.7699%	of 2/3%
Town of Maringouin	3.7006%	of 2/3%
Village of Grosse Tete	1.7424%	of 2/3%
Village of Rosedale	2.5991%	of 2/3%
Town of St. Gabriel	100%	of 1%

P. INDUSTRIAL DEVELOPMENT BONDS

Iberville Parish has several industrial development district bond issues outstanding at December 31, 1996, with outstanding balances of \$54,490,000. Principal and interest for the retirement of these bonds are payable solely from the revenues derived from the districts and do not bear the full faith and credit of the parish. Therefore, the accompanying financial statements do not include long-term obligations of the industrial development districts.

**Iberville Parish Police Jury
 Plaquemine, Louisiana
 Notes to the Financial Statements (continued)**

Q. TOTAL COLUMNS ON COMBINED STATEMENTS

Total columns on the combined statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

2. FUND DEFICITS

The Parish Transportation, Criminal Court Fund, Office of Community Services, and White Castle Fire Department (Special Revenue Funds) had a deficit in unreserved fund balances at December 31, 1996, of \$(23,117), \$(602,363), \$(30,383) and \$(11,686) respectively. The deficits in these funds were caused by a shortfall of revenues during the past years. The deficits will be eliminated when revenues of these funds become sufficient.

In addition, the following federally funded special revenue funds had deficits in the unreserved fund balance at December 31, 1996:

Training and Technical Assistance	(\$24,372)	Childcare	(\$28,462)
Weatherization	(\$76,568)	Head Start	(\$1,698)
CSBG	(\$65,091)		
Energy Assistance	(\$56,356)		

The deficits in these funds were caused by a shortfall of revenues. Due to the excess unreserved Fund balance in the General Fund of \$4,416,628, transfers from the General Fund to the Special Revenue Funds were made to eliminate the deficits.

3. LEVIED TAXES

The following is a summary of authorized and levied ad valorem taxes:

Parishwide taxes:

Parish Tax (Outside Municipalities)	2.57	2.49
Parish Tax (Inside Municipalities)	1.28	1.24
Library	3.90	4.00
Drainage Capital Improvements	5.00	4.84
Recreation	3.00	3.00
Public Building Maintenance	3.00	3.00

District Taxes:

Fire District No. 1	3.00	3.95
Fire District No. 2	6.00	6.78
Waterworks District No. 2	3.50	1.95
Waterworks District No. 4	10.00	11.07

**Iberville Parish Police Jury
Plaquemine, Louisiana
Notes to the Financial Statements (continued)**

Under provisions of Article VII of the Louisiana Constitution of 1974, all property within a parish is to be reassessed for ad valorem tax purposes every four (4) years. In 1990, this reassessment process occurred and in most instances there were no changes in valuation from those values established in 1985, and consequently there was no "roll back" in ad valorem millage. In 1991, the addition of the parish assessor's millage resulted in a "roll back" of the ad valorem taxes to merge this millage into the current assessments.

As noted above, the ad valorem tax millage levied for Fire District No. 1, Fire District No. 2, and Waterworks District No. 4 were in excess of the authorized millage rates. Under Article VII, Section 23 of the Louisiana Constitution of 1974, this is permissible provided the millage adjustment is due to reassessment of property, and the amount to be collected is not greater than the taxes collected in the previous year.

The following are the principal taxpayers for the parish:

<u>Taxpayer</u>	<u>Type of Business</u>	<u>1996 Assessed Valuation</u>	<u>Percentage of Total Assessed Valuation</u>
Dow Chemical Company	Petro-Chemical	\$53,846,750	23.64%
Entergy	Utility Services	38,789,650	17.03%
Ciba Geigy Corporation	Petro-Chemical	18,274,370	8.02%
Georgia Gulf Corporation	Petro-Chemical	15,525,000	6.82%
Cos Mar Company	Petro-Chemical	13,277,140	5.83%
Pioneer Chlor Alkali	Petro-Chemical	3,835,160	1.68%
Shell	Petro-Chemical	3,610,740	1.59%
South Central Bell	Telephone Services	3,474,840	1.53%
Zeneca	Utility Service	3,003,190	1.32%
Southern Natural Gas	Petro-Chemical	2,907,630	1.28%
		<u>\$156,544,470</u>	<u>68.74%</u>

4. CASH AND CASH EQUIVALENTS

At December 31, 1996, the police jury, excluding Waterworks Districts #2, #3, and #4, had cash and cash equivalents (book balance) totaling \$17,242,266 as follows:

	<u>Bank Balances</u>	<u>FDIC Insurance</u>	<u>Balances Uninsured</u>
	<u>December 31, 1996</u>		
Cash and cash equivalents, demand deposits, and interest bearing demand deposits	\$18,163,716	\$800,000	\$17,363,716
Insured or (Category 1)-- Collateralized with securities held by the entity or by its agent in the entity's name			<u>21,575,709</u>
Excess of FDIC insurance and pledged securities over bank balances			<u>\$4,211,993</u>

**Iberville Parish Police Jury
Plaquemine, Louisiana
Notes to the Financial Statements (continued)**

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the pledging bank in a custodial bank that is mutually acceptable to both parties.

At December 31, 1996, the police jury had \$18,163,716 in deposits (collected bank balances). These deposits are secured from risk by \$800,000 of federal deposit insurance and \$21,575,709 of pledged securities held by the entity or by its agent in the entity's name (GASB Category 1).

Even though the pledged securities are considered collateralized (Category 1) under the provisions of GASB Statement 3, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the police jury that the fiscal agent has failed to pay deposited funds upon demand.

5. RECEIVABLES

The following is a summary of receivables at December 31, 1996:

Class of Receivables	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Enterprise Fund	Agency Fund-- Sales and Use Tax	Component Units	Totals
Ad valorem taxes	\$509,070	\$1,703,483					\$1,594,464	\$3,807,017
Other governments	231,975	638,690	2,609	127,547		138,350	69,569	1,208,740
Accounts		9,422			366,459		200,510	576,391
Total	\$741,045	\$2,351,595	\$2,609	\$127,547	\$366,459	\$138,350	\$1,864,543	\$5,592,148

Relative to the accounts receivable of the enterprise fund/component units, accounts deemed uncollectible at the end of the year are charged off as bad debts. Waterworks District No. 2, Waterworks District No. 3, Waterworks District No. 4, and Iberville Parish Natural Gas System all use the allowance method for charging off uncollectible accounts. The current allowances are \$3,000, \$5,950, \$954, and \$10,000 for Waterworks District No. 2, Waterworks District No. 3, Waterworks District No. 4, and Iberville Parish Natural Gas System, respectively.

6. RESTRICTED ASSETS

Restricted assets (enterprise fund/component units) totaling \$3,208,154 as shown on Statement A, are restricted assets of Waterworks Districts (Nos. 2, 3 and 4), Iberville Parish Natural Gas System, and Sewerage Districts (Nos. 1 and 2), and consist of cash and cash equivalents, and receivables restricted to the following purposes:

Debt service	\$1,135,558
Plant replacement and expansion	1,709,193
Other	120,357
Customer deposits	243,046
Total	\$3,208,154

**Iberville Parish Police Jury
Plaquemine, Louisiana
Notes to the Financial Statements (continued)**

7. FIXED ASSETS

The changes in general fixed assets follows:

	Balance 1-1-96	Additions	Deletions	Balance 12-31-96
Land	\$2,117,352			\$2,117,352
Buildings and structures	15,402,048	756,307		16,158,355
Recreational facilities	1,771,052	134,757		1,905,809
Furniture and equipment	8,430,515	1,339,039	18,479	9,751,075
Total	\$27,720,967	\$2,230,103	\$18,479	\$29,932,591

A summary of the proprietary property, plant, and equipment follows:

Land	\$65,325
Plant and equipment	15,555,246
Construction in progress	<u>533,664</u>
Total	16,154,235
Less: Accumulated depreciation	<u>(4,805,814)</u>
Net	<u>\$11,348,421</u>

8. PENSION PLAN

Substantially all employees of the Iberville Parish Police Jury and other parish component units are members of the Parochial Employees' Retirement System of Louisiana (System), a multiple-employer (cost-sharing) public employee retirement system (PERS), controlled and administered by a separate board of trustees. The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All police jury and component unit employees eligible for participation are members of Plan A. Iberville Waterworks Districts Nos. 2, 3, and 4, and Iberville Sewerage Districts Nos. 1 and 2, do not have pension plans.

All permanent employees working at least 28 hours per week and who are paid wholly or in part from police jury funds, and all elected police jury officials are eligible to participate in the System. Under Plan A, employees who retire at or after age 60 with at least 10 years of credited service, at or after age 55 with 25 years of credited service, or at any age with 30 years of credited service are entitled to a retirement benefit, payable monthly for life, equal to 3% of their final-average salary for each year of credited service. However, for those employees who were members of the supplemental plan only prior to January 1, 1980, the benefit is equal to 1% of the final average salary plus \$24 for each year of supplemental-plan-only service earned prior to January 1, 1980, plus 3% of final-average salary for each year of service credited after the revision date. Final-average salary is the employee's average salary over the 36 consecutive or joined months which produce the highest average. Employees who terminate with at least the amount of credited service stated previously, and who do not withdraw their employee contributions, may retire at the ages specified previously and receive the benefits accrued to their date of termination. The System also provides death and disability benefits. Benefits are established by state statute.

Iberville Parish Police Jury
Plaquemine, Louisiana
Notes to the Financial Statements (continued)

Contributions to the System include one-fourth of one percent of the ad valorem taxes shown to be collectible by the tax rolls of each parish, except Orleans and East Baton Rouge Parishes. These tax dollars are divided between Plan A and Plan B based proportionately on the salaries of the active members of each plan. State statute requires covered employees to contribute a percentage of their salaries to the System. As provided by Louisiana Revised statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year.

The following provides certain disclosures for the police jury and the retirement system that are required by GASB Codification Section P20.129. The contribution percentages are based on prior year. Current year information is unavailable.

Year Ended December 31, 1996

<u>Iberville Parish Police Jury</u>	<u>Plan A</u>	
Total current-year payroll		\$3,496,855.49
Total current-year covered payroll		2,888,579.47
Contributions:		
Required by statute:		
Employees	9.50%	\$274,415.04
Employer	8.25%	238,307.80
Total	<u>17.75%</u>	<u>\$512,722.84</u>
Actual:		
Employees	9.28%	\$268,060.17
Employer	8.25%	238,307.81
Total	<u>17.53%</u>	<u>\$506,367.98</u>
Actuarially required:		
Employees	9.50%	\$274,415.04
Employer	8.03%	231,952.93
Total	<u>17.53%</u>	<u>\$506,367.97</u>
Percent of employer's actuarially required contribution to all participating employers	1.05%	

The pension benefit obligation is presented as of December 31, 1994, because the December 31, 1996 information is not available. The pension benefit obligation is a standardized measure of the present value of pension benefits, adjusted for the effects of projected salary increases and step-rate benefits, estimated to be payable in the future as a result of employee service to date. The measure, which is the actuarial present value of credited projected benefits, is intended to help users assess the System's funding status on a going-concern basis, assess progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among PERS and employers. The System does not make separate measurements of assets and pension benefit obligations for individual employers.

**Iberville Parish Police Jury
Plaquemine, Louisiana
Notes to the Financial Statements (continued)**

Historical trend information showing the System's progress in accumulating sufficient assets to pay benefits when due is presented in the System's December 31, 1996, comprehensive annual financial report. The police jury does not guarantee the benefits granted by the System.

9. OTHER POST-EMPLOYMENT BENEFITS

The Iberville Parish Police Jury provides retired employees with the opportunity to continue their health care and life insurance benefits. The retirees who have not reached age 65 may receive their health insurance at half cost for a maximum of five (5) years or until they reach age 65. Other retirees have the option of continuing this coverage at their own cost. Life insurance is provided at the option of the retiree at their own cost. The cost to the police jury at this time is inconsequential and is funded on a pay-as-you-go basis.

10. OTHER PAYABLES

The payables of \$1,629,038 at December 31, 1996, are as follows:

	Due to Municipalities and other Agencies	Deduction from Ad Valorem Taxes	Other	Protested Taxes Held In Escrow	Total
General Fund		\$18,322			\$18,322
Special Revenue Funds		62,168			62,168
Debt service funds					0
Agency-Sales and Use Tax Fund	1,112,347			358,377	1,470,724
Component Units		53,149	24,675		77,824
Enterprise Fund					0
Total	\$1,112,347	\$133,639	\$24,675	\$358,377	\$1,629,038

11. COMPENSATED ABSENCES

At December 31, 1996, employees of the police jury and relative component units have accumulated and vested \$551,155 of employee leave benefits, which was computed in accordance with GASB Codification Section C60. Of this amount, \$551,155 is recorded within the general long-term obligations account group. The leave liability for employees of the Enterprise Funds, in the amount of \$38,952, is accounted for within the funds.

12. LEASES

The police jury has no items which require capital lease treatment under SFAS 13 and GASB Codification Section L20. The police jury does lease various buildings housing certain programs and activities, but those agreements are cancelable with 30 days written notice to the lessor.

The police jury has an operating lease with Browning-Ferris, Inc. to perform the work required to collect and dispose of all residential solid waste, with recycling, in all of Iberville Parish for the (Consumer Price Indexed) cost of \$80,803 per month for a five year period beginning September 1, 1991. The minimal annual requirements under the non-cancelable lease are \$969,642.

**Iberville Parish Police Jury
Plaquemine, Louisiana
Notes to the Financial Statements (continued)**

13. ADVANCE REFUNDING OF COURTHOUSE BONDS

In prior years, the Police Jury issued bonds (Series ST-1987) to partially advance refund the callable portion of bonds (Series ST-1982).

The major portion of the bond funds was used to establish an irrevocable escrow fund, from which U.S. Treasury obligations were purchased. These investments, together with the investment earnings thereon, will produce the flow of funds necessary to service the callable portion of the old debt up to the earliest call date, September 1, 1992. At that time, the \$4,970,000 of old debt was deceased, and the liability for those bonds has been removed from the General Long-Term Obligations Account Group.

Waterworks District No. 3 issued \$535,000 general obligation refunding bonds to advance refund the 1984 general obligation bonds which had an interest rate of 9%. The new bonds were issued to advance refund the callable portion of the old debt, which amounts to \$505,000. The old debt is considered deceased, and the liability for those bonds has been removed from the Bonds Payable portion of the Combined Balance Sheet.

14. CHANGES IN GENERAL LONG-TERM OBLIGATIONS

The following is a summary of long-term obligation transactions for the year ended December 31, 1996:

	Bonds Payable	Compensated Absences Payable	Total
Long-term obligations payable at beginning of year:			
Governmental fund type	\$5,722,366	\$529,483	\$6,251,849
Enterprise fund	4,041,307		4,041,307
Additions	150,914	21,672	172,586
Deductions	1,031,482		1,031,482
Long-term obligations payable at end of year:			
Governmental fund type	5,067,286	551,155	5,618,441
Enterprise funds	3,815,819		3,815,819
Total	\$8,883,105	\$551,155	\$9,434,260

Since the liability for compensated absences is inventoried at the end of each fiscal year, the summary of additions and deductions cannot be determined. Therefore, the net increase of \$21,672 is reflected above as additions to compensated absences.

**Iberville Parish Police Jury
Plaquemine, Louisiana
Notes to the Financial Statements (continued)**

Long-term debt outstanding at December 31, 1996, as shown in the general long-term obligations account group, is comprised of the following individual issues:

General obligation bonds:

\$2,200,000 March 1, 1978, library serial bonds due in annual installments of \$125,000 to \$185,000 through March 1, 1998; interest at 4.70 per cent to 5.25 per cent. Retirements are made from the Library Debt Service Fund.	\$360,000
--	-----------

Long-term notes payable:

\$200,000 September 10, 1992, Fire District #2 notes due in monthly installments of \$2,749 through September 10, 1999; interest at 4.17 per cent variable. Retirements are made from Fire District #2 Special Revenue Fund.	91,946
--	--------

\$150,914 January 17, 1996, Fire District #1 notes due in two annual installments of \$84,000 through January 17, 1998; interest at 7.19 per cent fixed. Retirements are made from Fire District #1 Special Revenue Fund.	150,914
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\$135,000 December 4, 1992, Bayou Sorrel Fire Department notes due in annual installments of \$23,595 through December 14, 1999; interest at 5.31 per cent variable. Retirements are made from Bayou Sorrell Fire Department Special Revenue Fund.	68,345
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\$165,000 April 14, 1993, Bayou Pigeon Fire Department notes due in monthly installments of \$2,578 through April 10, 1998; interest at 3.96 per cent variable. Retirements are made from Bayou Goula Fire Department Special Revenue Fund.	75,746
---	--------

\$200,000 June 15, 1993, Bayou Goula Fire Department notes due in monthly installments of \$2,739 through June 10, 2000; interest at 4.08 per cent variable. Retirements are made from Bayou Goula Fire Department Special Revenue Fund.	115,312
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\$50,000 December 12, 1995, Bayou Goula Fire Department notes due in monthly installments of \$891 through July 12, 2000; variable interest rate one per cent over 13 week Treasury Bill rate. Retirements are made from Bayou Goula Fire Department Special Revenue Fund.	33,959
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\$179,359 July 11, 1995, White Castle Fire Department notes due in monthly installments of \$2,100 through July 10, 2005; interest at 7.190% fixed. Retirements are made from White Castle Fire Department Special Revenue Fund.	161,064
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**Iberville Parish Police Jury
Plaquemine, Louisiana
Notes to the Financial Statements (continued)**

Public building bonds:

\$6,605,000 March 1, 1987, courthouse serial bonds, (see Note 13) due in annual installments of \$145,000 to \$790,000 through September 1, 2002; interest at 4.50 to 6.60 per cent. Retirements are made from Courthouse Debt Service Fund. \$4,010,000

Total \$5,067,286

Bonds payable at December 31, 1996, as shown in the enterprise funds are comprised of the following individual issues:

General obligation bonds:

\$535,000 September 1, 1993, waterworks serial bonds (see Note 13) due in annual installments of \$5,000 to \$160,000 through March 1, 2002; interest at 3.00 to 5.60 per cent. Retirements are made from Waterworks District' No. 2 Enterprise Fund. \$37,000

\$500,000 August 1, 1990, waterworks serial bonds due in annual installments of \$1,000 to \$150,000 through March 1, 2015; interest at 6.3 per cent to 9.0 per cent. Retirements are made from Waterworks District No. 2 Enterprise Fund. 439,000

Public improvement bonds:

\$270,000 September 1, 1966 waterworks serial bonds due in annual installments of \$13,000 to \$16,000 through September 1, 1996; interest at 4.6 per cent to 5.0 per cent (this issue secured by a levy and collection of ad valorem taxes.) Retirements are made from Waterworks District No. 2 Enterprise Fund. -0-

\$525,000 March 1, 1972, serial bonds due in annual installments of \$5,000 to \$45,000 through March 1, 1997; interest at 5.0 per cent to 6.0 per cent. Retirements are made from Waterworks District No. 2 Enterprise Fund. -0-

Revenue bonds:

\$300,000 September 1, 1966, waterworks utility serial bonds due in annual installments of \$16,000 to \$20,000 through September 1, 1996; interest at 4.5 per cent to 4.6 per cent. Retirements are made from Waterworks District No. 2 Enterprise Fund. -0-

\$1,000,000 April 1, 1970, waterworks serial bonds due in annual installments of \$25,000 to \$60,000 through April 1, 2010; interest at 5.0 per cent. Retirements are made from Waterworks District No. 3 Enterprise Fund. 620,000

**Iberville Parish Police Jury
Plaquemine, Louisiana
Notes to the Financial Statements (continued)**

\$500,000 February 10, 1983, waterworks serial bonds due in annual installments of \$35,480 through February 10, 2007; interest at 5.0 per cent. Retirements are made from Waterworks District No. 3 Enterprise Fund.	242,122
\$598,000 June 3, 1987, waterworks serial bonds due in annual installments of \$38,768 through June 3, 2027; interest at 5.75 per cent. Retirements are made from Waterworks District No. 4 Enterprise Fund.	545,829
\$2,000,000 August 21, 1992, waterworks note payable in annual installments of \$127,600 through February 10, 2033; interest at 5.625 per cent. Retirements are made from Waterworks District No. 3 Enterprise Fund.	1,931,868
Long-term note payable:	
\$25,000 January 10, 1992, waterworks note payable in annual installments of \$5,000 through January 10, 1996; interest at 12.0 per cent. Retirements are made from Waterworks District No. 3 Enterprise Fund.	<u>-0-</u>
Total	<u>3,815,819</u>
Total long term bonds payable-Statement A	<u>\$ 8,883,105</u>

At December 31, 1996, the police jury had accumulated \$1,612,893 in the debt service funds for future debt requirements. The annual requirements to amortize all debt outstanding as of December 31, 1996, including interest payments of \$5,355,408 are as follows:

For Year	General Obligations	Public Building	Public Improvements	Revenue	Total
Police Jury:					
1997	\$493,123	\$815,435			\$1,308,558
1998	464,789	821,275			1,286,064
1999-2002	250,257	3,329,855			3,580,112
2003-2005	65,100				65,100
	<u>1,273,269</u>	<u>4,966,565</u>			<u>6,239,834</u>
Component Units:					
1997	186,771			262,848	449,619
1998	165,601			266,348	431,949
1999-2002	352,595			1,057,642	1,410,237
2003-2006	36,190			1,059,892	1,096,082
2007-2010	23,059			949,202	972,261
2011-2033	5,907			3,632,624	3,638,531
Total	<u>770,123</u>			<u>7,228,556</u>	<u>7,998,679</u>
Grand Total	<u>\$2,043,392</u>	<u>\$4,966,565</u>		<u>\$7,228,556</u>	<u>\$14,238,513</u>

**Iberville Parish Police Jury
Plaquemine, Louisiana
Notes to the Financial Statements (continued)**

The United States Department of Agriculture Farmers Home Administration is the holder of a water revenue bond dated February 10, 1983, on Waterworks District No. 3. The bond is a single, fully registered bond, without coupons, and bears interest at a rate of 5 per cent per annum. The bond is payable in installments of \$35,480, which includes interest, annually on February 10, of each year until the principal and interest are fully paid. The final payment of the entire indebtedness shall be due and payable on February 10, 2007, if not paid sooner. Any installments for the payment of principal thereon may be paid prior to the due date at a price of par and accrued interest to the date of prepayment. Payments on the bond shall be applied first to interest due through the payment date, and then to principal.

The United States Department of Agriculture Farmers Home Administration is the holder of a water revenue bond dated June 3, 1987, on Waterworks District No. 4. The bond is a single, fully registered bond, without coupons, and bears interest at a rate of 5.75 per cent per annum. The bond is payable in installments of \$38,768, which includes interest, annually, June 3, of each year until the principal and interest are fully paid. The final payment of the entire indebtedness shall be due and payable on June 3, 2027, if not paid sooner. Any installments for the payment of principal thereon may be paid prior to the due date at a price of par and accrued interest to the date of prepayment. Payments on the bond shall be applied first to interest due through the payment date, and then to principal.

The United States Department of Agriculture Farmers Home Administration is the holder of two water revenue bonds dated August 21, 1992, on Waterworks District No. 3. The bonds are fully registered, without coupons, and bear interest at a rate of 5.625 per cent per annum. The bonds are payable in installments of \$127,600, including interest, beginning February 10, 1993, and annually thereafter through February 10, 2033. Any installments for the payment of principal thereon may be paid prior to the due date at a price of par and accrued interest to the date of prepayment. Payments on the bond shall be applied first to interest due through the payment date, and then to principal.

General obligation bonds totaling \$1,734,000 are secured by an ad valorem tax levy. In accordance with Louisiana Revised Statute 39:562, the police jury is legally restricted from incurring long-term bond debt in excess of ten (10) per cent of the assessed value of taxable property in the parish. At December 31, 1996, the statutory limit was \$22,778,055.

15. CHANGES IN AGENCY FUNDS

The following is a summary of the agency balance transactions for the year ended December 31, 1996:

Balance at January 1, 1996	NONE
Additions:	
Sales and use tax collections	\$23,320,834
Interest earnings	547,135
Total	23,867,969
Reductions:	
Transferred or due to:	
Iberville Parish Police Jury:	
General Fund--collection expense	404,404
General Fund	2,572,861
Special Revenue Funds	4,338,152
Capital Projects Funds	1,442,227
Total Iberville Parish Police Jury	8,757,644
Refunds of Taxes Paid	165,369
School Board and municipalities	14,600,922
Protested taxes held in escrow	344,034
Total	23,867,969
Balance at December 31, 1996	NONE

**Iberville Parish Police Jury
Plaquemine, Louisiana
Notes to the Financial Statements (continued)**

16. INTERFUND ASSETS/LIABILITIES

Due from/to other funds:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Civil Defense	\$62,587
General Fund	Criminal Court Fund	540,151
General Fund	Sales Tax & Use--Agency	197,376
General Fund	Sewerage District No. 1	60,328
General Fund	Sewerage District No. 2	103,183
General Fund	LCDBG	187,614
Special Revenue Funds:		
Civil Defense	General Fund	56,843
Sales Tax--Roads	Sales Tax & Use--Agency	164,902
Sales Tax--Solid	Waste Sales Tax & Use--Agency	155,249
Section 8	General Fund	10,842
Section 8	Office of Comm. Services	40,425
Capital Projects Funds:		
Capital Improvement	Sales Tax & Use--Agency	109,935
Lake Verret Watershed	Drainage Capital Improvement	275
Enterprise Funds		
Sewerage District No. 1	Sewerage District No. 2	454
Sewerage District No. 2	Sewerage District No. 1	1,366

17. OTHER RESERVES

Other reserves of retained earnings (enterprise funds) is comprised of \$1,488,637 reserved by the police jury for replacement and/or expansion of gas lines of the Iberville Parish Natural Gas System. The funds were derived from past income of the Natural Gas System.

18. LITIGATION

At December 31, 1996, the police jury is involved in litigation or is aware of claims totaling approximately \$200,000, which is covered by insurance. According to legal counsel, of the litigation should not cause a loss to the police jury. Consequently, no amount is accrued in this report since the criteria for accrual under GASB Codification Section C50 and SFAS 5 has not been satisfied.

19. FOOD STAMP PROGRAM

The Food Stamp Program is operated by the police jury under an agreement with the Louisiana Department of Social Services. The police jury is reimbursed 50 per cent of its operating costs by Social Services based on monthly cost reports. Funds are provided by the United States Department of Agriculture through the State Administrative Match Program. During the year ended December 31, 1996, the police jury had a beginning inventory of \$1,459,026 received \$5,287,000, issued \$5,245,511, and had a balance of \$1,500,515 in food stamps in inventory at December 31, 1996, which is not reflected in the financial statements.

**Iberville Parish Police Jury
Plaquemine, Louisiana
Notes to the Financial Statements (continued)**

20. BOND DEFEASANCE

In the December 31, 1996 audit report, the accounts relating to the \$6,605,000 Public Improvement (courthouse) Bonds Series ST-1987 are reflected in the balance sheet. In next year's audit report, these bonds will be treated according to the rules of defeasance.

On May 6, 1997, \$3,225,000 of Public Improvement (Courthouse) Refunding Bonds, Series St-1997 were issued for the purpose of refunding the \$4,010,000 bonds dated March 1, 1987, maturing September 1, 2002. The interest rate varied from 4.50% to 6.60% on the refunded bonds. In the new bond resolution, interest rates vary from 4.40% to 5.10% maturing September 1, 2002. The refunding of these bonds will result in certain debt service savings.

IBERVILLE PARISH POLICE JURY
Plaquemine, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULES
As of and for the Year Ended December 31, 1996

SPECIAL REVENUE FUNDS

BAYOU GOULA FIRE DEPARTMENT FUND

The Bayou Goula Fire Department Fund accounts for the operation of the volunteer fire department in the Bayou Goula area. Financing is provided by a state two per cent fire insurance rebate program, a local grant and interest earnings.

BAYOU PIGEON FIRE DEPARTMENT FUND

The Bayou Pigeon Fire Department Fund accounts for the operation of the volunteer fire department in the Bayou Pigeon area. Financing is provided by a state two per cent fire insurance rebate program, a local grant and interest earnings.

BAYOU SORREL FIRE DEPARTMENT FUND

The Bayou Sorrel Fire Department Fund accounts for the operation of the volunteer fire department in the Bayou Sorrel area. Financing is provided by a state two per cent fire insurance rebate program, a local grant and interest earnings.

CIVIL DEFENSE FUND

The Civil Defense Fund accounts for the public's protection during emergencies. Financing is provided by pro rata appropriations from municipalities within the parish and the police jury and a federal matching grant for administrative costs from the Federal Emergency Management Agency.

DRAINAGE MAINTENANCE FUND

The Drainage Maintenance Fund accounts for the operation and maintenance of all off-road drainage projects. Financing is provided by ad valorem taxes, interest earnings, state revenue sharing funds, and state and federal grants.

DRAINAGE CAPITAL EXPENDITURES FUND

The Drainage Capital Expenditures Fund accounts for the capital expenditures and canal spraying of all off-road drainage projects. Financing is provided by ad valorem taxes and interest earnings.

FIRE PROTECTION DISTRICT NO. 1 FUND

The Fire Protection District No. 1 Fund accounts for the operations of the volunteer fire department in the eastern portion of the parish. Financing is provided by ad valorem taxes, the state two per cent fire insurance rebate program, a local grant and interest earnings.

FIRE PROTECTION DISTRICT NO. 2 FUND

The Fire Protection District No. 2 Fund accounts for the operations of the volunteer fire department in portions of Ward 7 of the parish. Major financing is provided by ad valorem taxes, a local grant and interest earnings.

**Iberville Parish Police Jury
Plaquemine, Louisiana
Supplemental Information Schedules
As of and for the Year Ended December 31, 1996**

PARISH TRANSPORTATION FUND

The Parish Transportation Fund accounts for the maintenance of all parish roads. Major financing is provided by the State of Louisiana Parish Transportation Fund and interest earnings.

PUBLIC BUILDING MAINTENANCE FUND

The Public Building Maintenance Fund accounts for the maintenance of Parish public buildings. Major financing is provided by ad valorem taxes and interest earnings.

SALES TAX-ROADS FUND

The Sales Tax-Roads Fund accounts for the construction and maintenance of hard-surfaced roads. Major financing is provided by 60 per cent of the parish's portion of a one per cent sales and use tax and interest earnings.

SALES TAX-SOLID WASTE FUND

The Sales Tax-Solid Waste Fund accounts for the collection and disposal of residential and small commercial solid waste in the parish. Major financing is provided by a one-third of one per cent sales and use tax.

911 TELEPHONE ASSISTANCE FUND

The 911 Telephone Assistance Fund accounts for the 911 telephone enhancement project. Major financing is provided by user fees assessed on residential telephone service.

EAST IBERVILLE RECREATION GRANT FUND

The East Iberville Recreation Grant Fund accounts for a state grant received in 1985 to construct or acquire recreational facilities in the Eastern portion of the parish.

CRIMINAL COURT FUND

The Criminal Court Fund accounts for fines and forfeitures of the district courts of the Eighteenth Judicial District, but only for that portion from Iberville Parish. Activities of the parishes of West Baton Rouge and Pointe Coupee are included in their respective reports. Expenditures are made from the fund on the motion of the District Attorney and approval of the District Judges.

OFFICE OF COMMUNITY SERVICES FUND

The Office of Community Services Fund accounts for the local funding of federal programs made available to qualified low income persons in various areas of the parish.

WHITE CASTLE FIRE DEPARTMENT

The White Castle Fire Department Fund accounts for the operation of the volunteer fire department in the White Castle area. Financing is provided by a local grant and interest earnings.

**Iberville Parish Police Jury
Plaquemine, Louisiana
Supplemental Information Schedules
As of and for the Year Ended December 31, 1996**

TRAINING AND TECHNICAL ASSISTANCE

The Training and Technical Assistance program accounts for federal funds received to provide comprehensive health, educational, nutritional, social and other services primarily to economically disadvantaged preschool children.

CHILD CARE FOOD

The Child Care Food program accounts for federal funds received to initiate, maintain, or expand non-profit food service programs for children and other eligible persons in non-residential child care or adult day institutions.

WEATHERIZATION

The Weatherization program accounts for federal funds that are used to conserve energy and reduce the impact of rising energy costs on low-income persons.

CSBG

The CSBG program accounts for federal funds that are used to reduce the causes and consequences of poverty within a community.

TEFAP-COMMODITIES

The Temporary Emergency Food Assistance program accounts for federal funds that are used to provide surplus commodities to low-income households.

LOW INCOME HOME ENERGY ASSISTANCE

The Low-Income Home Energy Assistance program accounts for federal funds that are used to help low-income people meet the costs of home energy.

HEADSTART

The Headstart program accounts for federal funds received to provide comprehensive health, educational, nutritional, social and other services primarily to economically disadvantaged preschool children.

SECTION 8

The Lower-Income Housing Assistance program (Section 8) accounts for federal funds that are used to help low-income families obtain decent, safe, and sanitary housing through a system of rental subsidies.

SEWER-MISCELLANEOUS

The Sewer program accounts for user charges and their expenses.

F.E.M.A.

The F.E.M.A. fund accounts for federal funds used to provide assistance in the case of an emergency.

SCHEDULE
1

IBERVILLE PARISH POLICE JURY
Plaquemine, Louisiana
SPECIAL REVENUE FUNDS

Combining Balance Sheet, December 31, 1996

	Bayou Goula Fire Department	Bayou Pigeon Fire Department	Bayou Sorrent Fire Department	Civil Defense	Drainage Maintenance	Drainage Capital Expenditures	Fire District No. 1	Fire District No. 2	Parish Transport- ation
Cash and cash equivalents	\$111,609	\$82,673	\$220,807	(\$14,387)	(\$39,605)	\$539,699	\$132,887	\$35,064	(\$14,152)
Receivables				48,502	662,201	413,915	48,557	20,822	
Due from other funds				56,843					
TOTAL ASSETS	\$111,609	\$82,673	\$220,807	\$90,958	\$622,596	\$953,614	\$181,444	\$55,886	(\$14,152)
LIABILITIES AND FUND EQUITY									
Liabilities:									
Accounts payable	\$1,037	\$142	\$35	\$231	\$16,602	\$55	\$767	\$4,735	\$8,965
Due to other funds				62,587		275			
Deferred revenues									
Other liabilities					22,049	14,700	1,738	903	
TOTAL LIABILITIES	1,037	142	35	62,818	38,651	15,030	2,505	5,638	8,965
Fund equity - fund balances									
(deficit) - unreserved - undesignated	110,572	82,531	220,772	28,140	583,945	938,584	178,939	50,248	(23,117)
TOTAL LIABILITIES AND FUND EQUITY	\$111,609	\$82,673	\$220,807	\$90,958	\$622,596	\$953,614	\$181,444	\$55,886	(\$14,152)

(Continued)

IBERVILLE PARISH POLICE JURY
 Praegerline, Louisiana
 SPECIAL REVENUE FUNDS

Combining Balance Sheet, December 31, 1996

	Public Building Maintenance	Sales Tax - Roads	Sales Tax - Solid Waste	East 911 Telephone Assistance	Iberville Recreation Grant	Criminal Court	Office of Community Services	White Castle Fire Department	Training and Technical Assistance
ASSETS									
Cash and cash equivalents	(\$473,531)	\$1,363,711	\$3,555,522	\$219,551	\$85	(\$63,691)	\$18,023	(\$11,686)	(\$24,372)
Receivables	627,751	7,777	22,755	9,422		4,602			
Due from other funds		164,902	155,249						
TOTAL ASSETS	\$154,220	\$1,536,390	\$3,733,526	\$228,973	\$85	(\$59,089)	\$18,023	(\$11,686)	(\$24,372)
LIABILITIES AND FUND EQUITY									
Liabilities:									
Accounts payable	\$88,006	\$42,249	\$140,865	\$8,686		\$3,123	\$7,981		
Due to other funds						540,151	40,425		
Deferred revenues									
Other liabilities	22,778								
TOTAL LIABILITIES	110,784	42,249	140,865	8,686	-	543,274	48,406	-	0
Fund equity - fund balances (deficit) - unreserved - undesignated	43,436	1,494,141	3,592,661	220,287	85	(602,363)	(30,383)	(11,686)	(24,372)
TOTAL LIABILITIES AND FUND EQUITY	\$154,220	\$1,536,390	\$3,733,526	\$228,973	\$85	(\$59,089)	\$18,023	(\$11,686)	(\$24,372)

(Continued)

IBERVILLE PARISH POLICE JURY
 Plaquemine, Louisiana
 SPECIAL REVENUE FUNDS

Combining Balance Sheet, December 31, 1996

	FEMA	Child Care Food	Weatherization Program	CSBG	Commodities	Energy Assistance	Headstart	Section 8	Sewer Misc	Total
ASSETS										
Cash and cash equivalents	(\$260)	(\$57,107)	(\$80,884)	(\$72,642)	(\$300)	(\$56,256)	(\$421,484)	\$59,805	\$62,178	\$5,071,257
Receivables	8,572	28,998	4,316	7,585	6,363		429,458			2,351,596
Due from other funds								51,266		428,260
TOTAL ASSETS	\$8,312	(\$28,109)	(\$76,568)	(\$65,057)	\$6,063	(\$56,256)	\$7,974	\$111,071	\$62,178	\$7,851,113
LIABILITIES AND FUND EQUITY										
Liabilities:										
Accounts payable		\$353		\$34		\$100	\$9,672	\$52,076	\$149	\$385,863
Due to other funds										643,438
Deferred revenues										0
Other liabilities										62,168
TOTAL LIABILITIES		353		34		100	9,672	52,076	149	1,091,469
Fund equity -										
fund balances (deficit) -	8,312	(28,462)	(76,568)	(65,091)	6,063	(56,356)	(1,698)	58,995	62,029	6,759,644
unreserved - undesignated										
TOTAL LIABILITIES AND FUND EQUITY	\$8,312	(\$28,109)	(\$76,568)	(\$65,057)	\$6,063	(\$56,256)	\$7,974	\$111,071	\$62,178	\$7,851,113

(Concluded)

SCHEDULE 2

IBERVILLE PARISH POLICE JURY
Plaquemine, Louisiana

SPECIAL REVENUE FUNDS

Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balance
For the Year Ended December 31, 1996

	Bayou Goula Fire Dept.	Bayou Pigeon Fire Dept.	Bayou Sorrel Fire Dept.	Civil Defense	Drainage Maintenance	Fire District No. 1	Fire District No. 2	Parrish Trans- portation	Drainage Capital Expenditures
REVENUES									
Taxes:					\$640,753	\$40,472	\$19,436		\$397,008
Ad valorem									
Sale and use									
Other taxes									
Intergovernmental revenues:									
Federal funds:				39,481					
Emergency management PLIT									
Other federal funds									
State funds:								340,401	
Parish transportation funds					59,830	6,638			
State revenue sharing (net)			7,360		7,716		3,294		
Other state funds	6,102	2,897		20,604					
Other intergovernmental revenues									
Fines and forfeitures									
Charges for services		1,139				5,117	1,144		10,671
Use of money and property									
Other revenues	6,102	4,036	7,360	60,085	1,106	59,943	23,974	20,889	467,632
Total revenues									
EXPENDITURES									
Housing assistance payments									
General government									
Public safety	20,937	25,915	10,401	95,599		67,125	47,657		
Public works					986,518				287,063
Health and welfare									
Culture and recreation									
Economic development									
Other expenditures									
Capital outlay		3,902		17,927	1,311	162,815	31,689	279,029	833
Debt service									
Principal	33,475	25,541	17,574				26,571		
Interest	10,090	5,397	6,021				6,422		
Total expenditures	64,502	60,755	33,996	113,526	987,829	229,940	112,339	667,620	287,896
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	(58,400)	(56,719)	(26,636)	(53,441)	(286,140)	(169,997)	(88,465)	(306,330)	119,783
OTHER FINANCING SOURCES (USES)									
Operating transfers in	83,700	83,700	83,700	82,000		83,700	83,700		(218,013)
Loan Proceeds						150,914			
Operating transfers out									
Total other financing sources (Uses)	83,700	83,700	83,700	82,000		234,614	83,700		(218,013)
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES	25,300	26,981	57,064	28,559	(286,140)	64,617	(4,765)	(306,330)	(98,230)
FUND BALANCES (Deficit) AT BEGINNING OF YEAR	85,272	55,550	163,708	(419)	870,085	114,322	55,013	283,213	1,036,814
FUND BALANCES (Deficit) AT END OF YEAR	\$110,572	\$82,531	\$220,772	\$28,140	\$583,945	\$178,939	\$50,248	\$(23,117)	\$938,584

(Continued)

IBERVILLE PARISH POLICE JURY
Plaquemine, Louisiana

SPECIAL REVENUE FUNDS

Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balance
For the Year Ended December 31, 1996

	Public Building Maintenance	Sales Tax Solid Waste	911 Telephone Assistance	E. Iberville Recreation Grant	Criminal Court	Office of Community Services	White Castle Fire Department	Training and Technical Assistance	Child Care Food
REVENUES									
Taxes:		\$606,982							
Ad valorem									
Sale and use		2,096,490							
Other taxes									
Intergovernmental revenues:									
Federal funds:									
Emergency management									
PLIT									
Other federal funds									155,152
State funds:									
Parish transportation funds									
State revenue sharing (net)							5,426		
Other state funds									
Other intergovernmental revenues									
Fines and forfeitures					82,961				
Charges for services		125,668	131,900						
Use of money and property		4,900	11,337		4,085	4,867			7,527
Other revenues	2,960	2,227,058	143,237		87,046	4,867	5,426		162,690
Total revenues	699,942	2,227,058	143,237		87,046	4,867	5,426		162,690
EXPENDITURES									
Housing assistance payments									
General government	1,018,629				117,422				
Public safety			266,861				85,296		
Public works		1,811,171						15,209	
Health and welfare	52,400								185,530
Culture and recreation									
Economic development									
Other expenditures									
Capital outlay	111,625	19,801	37,839				9,534		
Debt service									
Principal									
Interest									
Total Expenditures	1,182,654	1,830,972	304,700		117,422	40,668	120,037	15,209	185,530
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	(572,712)	396,086	(161,463)		(30,376)	(35,801)	(114,611)	(15,209)	(22,831)
OTHER FINANCING SOURCES (USES)									
Operating transfers in	40		275,000		40,000		83,700		
Loan Proceeds									
Operating transfers out									
Total other financing sources (Uses)	40		275,000		40,000		83,700		
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES	(572,672)	396,086	113,537		9,624	(35,801)	(30,911)	(15,209)	(22,831)
FUND BALANCES (Deficit) AT BEGINNING OF YEAR	616,108	3,196,575	106,750	85	(611,987)	5,418	19,225	(9,163)	(5,631)
FUND BALANCES (Deficit) AT END OF YEAR	43,436	3,592,661	520,287	85	(560,363)	(30,383)	(11,686)	(24,372)	(528,462)

(Continued)

SCHEDULE 2

IBERVILLE PARISH POLICE JURY
 Plaquemine, Louisiana
 SPECIAL REVENUE FUNDS
 Combining Schedule of Revenues, Expenditures,
 and Changes in Fund Balance
 For the Year Ended December 31, 1996

	EMA	Weatherization Program	CSBG	Commodities	Energy Assistance	Headstart	Section 8	Sewer- Miscellaneous	Sales Tax Roads	Total
REVENUES										
Taxes:										
Ad valorem									2,228,107	\$1,704,651
Sale and use										4,324,597
Other taxes										0
Intergovernmental revenues:										0
Federal funds:										0
Emergency management										0
PLIT										39,482
Other federal funds	27,536	18,605	62,507	18,090	70,466	1,574,591	152,346			2,079,293
State funds:										0
Parish transportation funds										340,401
State revenue sharing (net)										66,468
Other state funds										32,795
Other intergovernmental revenues										20,604
Fines and forfeitures										0
Charges for services								21,622		236,483
Use of money and property									21,733	165,472
In-kind						350,549				350,549
Other revenues							25,274		1,106	84,071
EXPENDITURES										9,444,865
Housing assistance payments										72,940
General government							72,940			1,183,474
Public safety							47,423			619,791
Public works										5,245,168
Health and welfare								17,312	1,754,513	1,804,808
Culture and recreation	19,025			16,966	86,356	1,388,889				0
Economic development										134,931
Other expenditures										0
Capital outlay										1,066,530
Debt service									389,990	0
Principal										116,264
Interest										40,034
In-kind										350,549
Total expenditures (Uses)	19,025	20,203	114,728	16,966	86,356	1,739,438	120,363	17,312	2,144,503	10,634,489
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	8,511	(1,598)	(52,221)	1,124	(15,890)	185,702	57,257	4,310	106,443	(1,189,624)
OTHER FINANCING SOURCES (USES)										
Operating transfers in								193,400		1,092,640
Loan Proceeds										150,914
Operating transfers out										(218,013)
Total other financing sources (Uses)								193,400	0	1,025,541
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES	8,511	(1,598)	(52,221)	1,124	(15,890)	185,702	57,257	197,710	106,443	(164,083)
FUND BALANCES (Deficit) AT BEGINNING OF YEAR	(199)	(74,970)	(12,870)	4,939	(40,466)	(187,400)	1,738	(135,681)	1,387,698	6,923,727
FUND BALANCES (Deficit) AT END OF YEAR	\$8,312	(87,568)	(65,091)	\$6,063	(56,356)	(51,698)	\$58,995	\$62,029	\$1,494,141	\$6,759,644

**IBERVILLE PARISH POLICE JURY
Plaquemine, Louisiana
DEBT SERVICE FUNDS**

Combining Balance Sheet, December 31, 1996

	<u>Library</u>	<u>Courthouse</u>	<u>Courthouse Reserve</u>	<u>Total</u>
ASSETS				
Cash and cash equivalents	\$453,670	\$274,668	\$881,946	\$1,610,284
Cash with paying agents	1,444			1,444
Receivables	336		2,273	2,609
TOTAL ASSETS	455,450	274,668	884,219	1,614,337
 LIABILITIES AND FUND EQUITY				
Liabilities:				
Deduction from ad valorem taxes paid				0
Matured bonds and interest payable	1,444			1,444
Total Liabilities	1,444			1,444
 Fund equity-fund balances-				
Reserved for debt service	454,006	274,668	884,219	1,612,893
Total Fund Equity	454,006	274,668	884,219	1,612,893
 TOTAL LIABILITIES AND FUND EQUITY	\$455,450	\$274,668	\$884,219	\$1,614,337

SCHEDULE 4

IBERVILLE PARISH POLICE JURY
 Plaquemine, Louisiana
 DEBT SERVICE FUNDS

Combining Schedule of Revenues, Expenditures,
 and Changes in Fund Balances
 For the Year Ended December 31, 1996

	<u>Library</u>	<u>Courthouse</u>	<u>Courthouse Reserve</u>	<u>Total</u>
REVENUES				
Ad valorem taxes	\$31,079			\$31,079
Use of money and property	18,790		40,408	59,198
Other revenues				0
Total revenues	<u>49,869</u>	<u>0</u>	<u>40,408</u>	<u>90,277</u>
EXPENDITURES				
Deduction from ad valorem taxes				0
Debt service:				
Principal retirement	165,000	525,000		690,000
Interest and bank charges	23,354	287,589		310,943
Miscellaneous	22,239			22,239
Total expenditures	<u>210,593</u>	<u>812,589</u>	<u>0</u>	<u>1,023,182</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	(160,724)	(812,589)	40,408	(932,905)
OTHER FINANCING SOURCES				
Operating transfers in		813,102		813,102
Operating transfers out				0
Total other financing sources (uses)	<u>0</u>	<u>813,102</u>	<u>0</u>	<u>813,102</u>
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER	(160,724)	513	40,408	(119,803)
FUND BALANCES AT BEGINNING OF YEAR	<u>614,730</u>	<u>274,155</u>	<u>843,811</u>	<u>1,732,696</u>
FUND BALANCES AT END OF YEAR	<u>\$454,006</u>	<u>\$274,668</u>	<u>\$884,219</u>	<u>\$1,612,893</u>

IBERVILLE PARISH POLICE JURY
Plaquemine, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULES
As of and for the Year Ended December 31, 1996

CAPITAL PROJECTS FUND

CAPITAL IMPROVEMENTS FUND

The Capital Improvements Fund is used to account for the construction costs of any new capital improvements. Major financing is provided by a dedication of 40 per cent of the parish's portion of a one per cent sales and use tax. Transfers are also made for debt service on the courthouse bond issue.

LOUISIANA COMMUNITY DEVELOPMENT BLOCK GRANT (LCDBG) FUND-BAYOU GOULA

The LCDBG is used to account for the construction cost of the sewerage project in Bayou Goula. Major financing is provided by federal grant revenues.

LAKE VERRET WATER SHED FUND

The Lake Verret Watershed Fund is used to account for the construction costs of improving approximately 17.5 miles of drainage canals in Iberville and Ascension Parishes. The project is presently in suspension since there is a court ordered injunction in effect to allow time to determine the environmental impact of the project.

PRICE STREET CANAL

The Price Street Canal fund is used to account for the construction costs of drainage canals. Major financing is provided by grants and transfers from the General Fund.

TIRCUIT CANAL

The Tircuit Canal fund is used to account for the construction costs of drainage canals. Major financing is provided by grants and transfers from the General Fund.

CANONBURG ROAD PROJECT

The Canonburg Road Project fund is used to account for the construction costs of roads. Major financing is provided by grants and transfers from the General Fund.

DORSEYVILLE PROJECT

The old Dorseyville school fund includes financing through a grant.

WATERWORKS #4

The Waterworks #4 fund is used to account for the costs of test wells. Financing is provided by grants and transfers from the General Fund.

SCHEDULE 5

IBERVILLE PARISH POLICE JURY
 Plaquemine, Louisiana
 CAPITAL PROJECTS FUND

Combining Balance Sheet, December 31, 1996

	Capital Improvements	LCDBG Bayou Goula	Lake Verret Watershed	Price Street Canal	Tircuit Canal	Canonburg Road Project	Old Dorseyville School	Waterworks #4 Test Well	Total
ASSETS									
Cash and cash equivalents	\$2,551,944	\$195,575	\$14,958	(\$98,511)	(\$57,996)	(\$1)	\$12,500	\$2,618,469	
Due from federal government								0	
Due from other funds			275					275	
Receivables	127,547							127,547	
TOTAL ASSETS	\$2,679,491	\$195,575	\$15,233	(\$98,511)	(\$57,996)	(\$1)	\$12,500	\$2,746,291	
LIABILITIES AND FUND EQUITY									
Liabilities:									
Accounts payable		\$5,980			\$5,177			\$11,157	
Due to General Fund		187,614						187,614	
Total Liabilities	0	193,594	0	0	5,177	0	0	198,771	
Fund Equity - fund balances - undesignated - unreserved	2,679,491	1,981	15,233	(98,511)	(63,173)	(1)	12,500	2,547,520	
Total Fund Equity	2,679,491	1,981	15,233	(98,511)	(63,173)	(1)	12,500	2,547,520	
TOTAL LIABILITIES AND FUND EQUITY	\$2,679,491	\$195,575	\$15,233	(\$98,511)	(\$57,996)	(\$1)	\$12,500	\$2,746,291	

SCHEDULE 6

IBERVILLE PARISH POLICE JURY
 Plaquemine, Louisiana
 CAPITAL PROJECTS FUNDS

Combining Schedule of Revenues, Expenditures,
 and Changes in Fund Balance
 For the Year Ended December 31, 1996

	Capital Improvement	LCDBG Bayou Goula	Lake Verret Watershed	Price Street Canal	Tircuit Canal	Canonburg Road Project	Old Dorseyville School	Waterworks #4 Test Well	Total
REVENUES									
Sales and use tax	\$1,485,105								\$1,485,105
Federal grants		17,828							17,828
Use of money and property	63,371								63,371
Other grants	301			27,423					27,724
Total revenues	1,548,777	17,828	0	27,423	0	0	0	0	1,594,028
EXPENDITURES									
Contractual services		218,161							218,161
Miscellaneous expenditures		162	12						174
Capital outlay	229,025			263,540	163,173	18,075		82,494	756,307
Total expenditures	229,025	218,323	12	263,540	163,173	18,075	0	82,494	974,642
EXCESS OF REVENUES OVER EXPENDITURES	1,319,752	(200,495)	(12)	(236,117)	(163,173)	(18,075)	0	(82,494)	619,386
OTHER FINANCING USES									
Operating transfers in		202,476		138,013	80,000	8,074		42,494	471,057
Operating transfers out	(813,102)								(813,102)
Total other financing sources (uses)	(813,102)	202,476	0	138,013	80,000	8,074	0	42,494	(342,045)
EXCESS OF REVENUES OVER EXPENDITURES AND OTHER USES	506,650	1,981	(12)	(98,104)	(83,173)	(10,001)	0	(40,000)	277,341
FUND BALANCES AT BEGINNING OF YEAR	2,172,841		15,245						2,188,086
RECLASSIFICATION OF FUND BALANCES				(407)	20,000	10,000	12,500	40,000	82,093
FUND BALANCES AT END OF YEAR	\$2,679,491	\$1,981	\$15,233	(\$98,511)	(\$63,173)	(\$1)	\$12,500	\$0	\$2,547,520

IBERVILLE PARISH POLICE JURY
Plaquemine, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULES
As of and for the Year Ended December 31, 1996

COMPONENT UNITS

IBERVILLE PARKS AND RECREATION DISTRICT

The Iberville Parks and Recreation District was created by Act 557 of the 1983 Louisiana Legislature. The district provides capital improvements, maintenance, and operations of recreation programs parishwide. Major financing is provided by ad valorem taxes, interest earnings, and rentals from the Iberville Parish Civic Center.

IBERVILLE PARISH LIBRARY FUND

The Iberville Parish Library Fund accounts for the operation of the parish library system. Financing is provided by ad valorem taxes, state revenue sharing, interest earnings, and grants from the Office of State Library.

WATERWORKS DISTRICT NO. 2 FUND

Waterworks District No. 2 provides water services to persons in Wards 4 and 5 of Iberville Parish. This is the portion of the parish east of the Mississippi River. Financing is provided from charges for water provided to customers.

WATERWORKS DISTRICT NO. 3 FUND

Waterworks District No. 3 provides water services to rural areas of Wards 1, 2, 6, and 8 of Iberville Parish. This area is in the south and south central portion of the parish west of the Mississippi River. Financing is provided from charges for water provided to customers.

WATERWORKS DISTRICT NO. 4 FUND

Waterworks District No. 4 was created by vote of the residents of that portion of Ward 7 of the parish which the district encompasses. The district is funded by ad valorem taxes and charges for water services provided to customers.

IBERVILLE SEWERAGE DISTRICT NO. 1 FUND

The Iberville Sewerage District No. 1 provides sewerage services to unincorporated areas around the City of Plaquemine. Financing is provided from user fees from customers.

IBERVILLE SEWERAGE DISTRICT NO. 2 FUND

The Iberville Sewerage District No. 2 provides sewerage services to unincorporated areas around the City of Plaquemine. Financing is provided from user fees from customers.

IBERVILLE PARISH POLICE JURY
 Plaquemine, Louisiana
 COMPONENT UNITS

Combining Balance Sheet, December 31, 1996

	Iberville						Total (Memorandum Only)
	Parks and Recreation District	Iberville Parish Library	Waterworks District No. 2	Waterworks District No. 3	Waterworks District No. 4	Sewerage District No. 1	
ASSETS							
Current Assets:							
Cash and cash equivalents	\$519,125	\$168,147	\$296,209	\$143,638	\$243,020	\$776	\$1,395,170
Receivables	683,342	962,143	90,209	104,325	19,662	975	1,864,543
Due from other funds						454	1,820
Other assets			75,033	78,358	813		154,204
Total current assets	1,202,467	1,130,290	461,451	326,321	263,495	2,205	3,415,737
Restricted assets			557,205	610,552	117,461	29,041	1,392,211
Fixed assets, net, where applicable, of accumulated depreciation	2,404,038	4,321,477	1,778,445	4,831,939	1,809,627	303,132	16,159,022
TOTAL ASSETS	\$3,606,505	\$5,451,767	\$2,797,101	\$5,768,812	\$2,190,583	\$334,378	\$20,966,970
LIABILITIES AND FUND EQUITY							
Liabilities:							
Current liabilities:							
Accounts payable	\$13,204	\$1,070	\$33,917	\$46,814	\$9,892	\$402	\$105,299
Due to other funds						103,637	165,331
Deferred revenues	16,525						16,525
Other liabilities	31,590	30,371	5,520		8,650	1,012	77,824
Total current liabilities	61,319	31,441	39,437	46,814	18,542	104,720	364,979
Long term liabilities:							
Payables from restricted assets			152,990	168,101	17,578		338,669
Bonds payable - long-term			476,000	2,793,990	545,829		3,815,819
Total liabilities	61,319	31,441	668,427	3,008,905	581,949	104,720	4,519,467
Fund Equity:							
Contributed capital			858,429	1,939,911	1,548,489	217,995	5,166,069
Investment in general fixed assets	2,404,038	4,321,477					6,725,515
Retained earnings:							
Reserved for revenue bond retirement			221,064	442,451	99,883		763,398
Other reserves (Note 16)						(1,376)	37,229
Unreserved - undesignated			1,049,181	377,545	(39,738)	55,053	1,515,295
Fund balances:							
Unreserved - undesignated	1,141,148	1,098,849					2,239,997
Total fund equity	3,545,186	5,420,326	2,128,674	2,759,907	1,608,634	271,672	16,447,503
TOTAL LIABILITIES & FUND EQUITY	\$3,606,505	\$5,451,767	\$2,797,101	\$5,768,812	\$2,190,583	\$334,378	\$20,966,970

SCHEDULE 8

IBERVILLE PARISH POLICE JURY
 Plaquemine, Louisiana
 COMPONENT UNIT - GOVERNMENTAL FUNDS

Combining Schedule of Revenues, Expenditures,
 and Changes in Fund Balances
 For the Year Ended December 31, 1996

	Iberville Parks and Recreation District	Iberville Parish Library	Total (Memorandum Only)
REVENUES			
Taxes:			
Ad valorem	\$685,681	\$884,111	\$1,569,792
Intergovernmental revenues:			
State funds:			0
State revenue sharing (net)		65,031	65,031
Other intergovernmental revenues	142,002	61,529	203,531
Charges for services	174,117		174,117
Use of money and property	30,647	21,331	51,978
Other revenues	2,555	11,642	14,197
Total revenues	1,035,002	1,043,644	2,078,646
EXPENDITURES			
Culture and recreation	734,858	664,798	1,399,656
Other expenditures			0
Capital outlay	194,865	129,949	324,814
Total expenditures	929,723	794,747	1,724,470
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	105,279	248,897	354,176
OTHER FINANCING SOURCES			
Operating transfers in			
Operating transfers out			
Total other financing sources (uses)	0	0	0
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES	105,279	248,897	354,176
FUND BALANCES (Deficit) AT BEGINNING OF YEAR	1,035,869	849,952	1,885,821
FUND BALANCES (Deficit) AT END OF YEAR	\$1,141,148	\$1,098,849	\$2,239,997

IBERVILLE PARISH POLICE JURY
Plaquemine, Louisiana
COMPONENT UNIT - ENTERPRISE FUNDS
Combining Schedule of Revenues, Expense,
and Changes in Retained Earnings
For the Year Ended December 31, 1996

	Waterworks District No. 2	Waterworks District No. 3	Waterworks District No. 4	Iberville Sewerage District No. 1	Iberville Sewerage District No. 2	Total (Memorandum Only)
OPERATING REVENUES						
Charges for services	\$526,688	\$801,812	\$90,263	\$11,928	\$39,696	\$1,470,387
Other revenues	59,389	28,307		672	34,418	122,786
Total operating revenues	<u>586,077</u>	<u>830,119</u>	<u>90,263</u>	<u>12,600</u>	<u>74,114</u>	<u>1,593,173</u>
OPERATING EXPENSES						
Purchases for resale	268,761					268,761
Salaries and wages	53,351	103,142	2,320	9,360	9,480	177,653
Depreciation and amortization	110,813	122,060	41,529	14,232	31,358	319,992
Contractual services	107,987	299,649	43,562	2,180	55,138	508,516
Repairs and maintenance	4,484	60,284	15,082			79,850
Materials and supplies	3,887	114,962	6,583	235	2,030	127,697
Bad debts written off	(658)	6,079	98			5,519
Other	47,525	767	855	501	2,420	52,068
Total operating expenses	<u>596,150</u>	<u>706,943</u>	<u>110,029</u>	<u>26,508</u>	<u>100,426</u>	<u>1,540,056</u>
OPERATING INCOME (LOSS)	<u>(10,073)</u>	<u>123,176</u>	<u>(19,766)</u>	<u>(13,908)</u>	<u>(26,312)</u>	<u>53,117</u>
NON-OPERATING REVENUES (Expenses)						
Ad valorem taxes	204,835		42,838			247,673
Interest earnings	9,565	21,573	9,217		132	40,487
Bond interest expense	(42,659)	(158,556)	(31,785)			(233,000)
Other	132	200,553	3,708			204,393
Total non-operating revenues (expenses)	<u>171,873</u>	<u>63,570</u>	<u>23,978</u>		<u>132</u>	<u>259,553</u>
NET INCOME (Loss)	<u>161,800</u>	<u>186,746</u>	<u>4,212</u>	<u>(13,908)</u>	<u>(26,180)</u>	<u>312,670</u>
Depreciation on fixed assets acquired with contributed capital				10,344	26,878	37,222
Increase (Decrease) in retained earnings	<u>161,800</u>	<u>186,746</u>	<u>4,212</u>	<u>(3,564)</u>	<u>698</u>	<u>349,892</u>
RETAINED EARNINGS AT BEGINNING OF YEAR	<u>1,108,445</u>	<u>633,250</u>	<u>55,933</u>	<u>57,241</u>	<u>111,161</u>	<u>1,966,030</u>
RETAINED EARNINGS AT END OF YEAR	<u>\$1,270,245</u>	<u>\$819,996</u>	<u>\$60,145</u>	<u>\$53,677</u>	<u>\$111,859</u>	<u>\$2,315,922</u>

IBERVILLE PARISH POLICE JURY

Plaquemine, Louisiana

COMPONENT UNIT

PROPRIETARY FUND TYPE-ENTERPRISE FUNDS

Combining Schedule of Cash Flows

For the Year Ended December 31, 1996

	Waterworks District No. 2	Waterworks District No. 3	Waterworks District No. 4	Iberville Sewerage District No. 1	Iberville Sewerage District No. 2	Total
CASH FLOWS FROM OPERATING ACTIVITIES						
Operating income (loss)	(\$10,073)	\$123,176	(\$19,766)	(\$13,908)	(\$26,312)	\$53,117
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:						
Amortization	5,100	6,921				12,021
Depreciation	105,713	115,139	41,529	14,232	31,358	307,971
Provision for uncollectible accounts	(658)	(994)	170			(1,482)
Other revenue		204,310				204,310
Increase-decrease in assets and liabilities:						
(Increase) decrease in accounts receivable	(28,107)	(4,883)	(10,663)	17	(598)	(44,234)
(Increase) decrease in accrued interest		(65)				(65)
(Increase) decrease in prepaid expenses	(1,388)		(19)			(1,407)
(Increase) decrease in due from restricted assets						
(Increase) decrease in other assets	782	(1,365)				(583)
Increase (decrease) in accounts payable	1,522	1,942	6,880			10,344
Increase (decrease) in customer deposits	1,943	5,921	250			8,114
Increase (decrease) in interest payable		(5,721)				(5,721)
Increase (decrease) in other liabilities		824				824
Increase (decrease) in taxes payable	166	(338)	21			(151)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	75,000	444,867	18,402	341	4,448	543,058
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES						
Miscellaneous income (expense)	132					132
NET CASH PROVIDED (USED) BY NON-CAPITAL FINANCING ACTIVITIES	132	0	0	0	0	132
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES						
Acquisition and construction of capital assets		(35,518)	(79,144)			(114,662)
Ad valorem tax revenues	210,384	(67,054)	41,081			184,411
Bond principal reduction	(181,000)	12,375	(6,852)			(175,477)
Capital contributed by customers			1,475			1,475
Capital contributed by FHA						0
Capital contributed by Governor's office						0
Cost of issuing bonds						0
(Increase) decrease in ad valorem tax receivable	(5,850)					(5,850)
Increase (decrease) in accrued interest payable	(1,432)		(131)			(1,563)
Increase (decrease) in matured bonds and coupons						0
Increase (decrease) in retainage payable						0
Interest income	8,326				132	8,458
Interest paid on bonds	(42,659)	(159,756)	(31,785)			(234,200)
State & Parish grants			82,494			82,494
NET CASH PROVIDED (USED) FOR CAPITAL AND RELATED FINANCING ACTIVITIES	(12,231)	(249,953)	7,138	0	132	(254,914)
CASH FLOWS FROM INVESTING ACTIVITIES						
Interest on investments	1,239	21,573	9,217			32,029
Finance charges			640			640
NET CASH PROVIDED BY INVESTING ACTIVITIES	1,239	21,573	9,857	0	0	32,669
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	64,140	216,487	35,397	341	4,580	320,945
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	558,586	534,152	325,084	435	19,675	1,437,932
CASH AND CASH EQUIVALENTS AT END OF YEAR	\$622,726	\$750,639	\$360,481	\$776	\$24,255	\$1,758,877

IBERVILLE PARISH POLICE JURY
 Plaquemine, Louisiana
 SUPPLEMENTAL INFORMATION SCHEDULES
 As of and for the Year Ended December 31, 1996

Schedule of Changes in General Fixed Assets

	<u>Balance</u> <u>Jan. 1, 1996</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>Dec. 31, 1996</u>
POLICE JURY:				
Land	\$1,681,612			\$1,681,612
Buildings	13,545,959	756,307		14,302,266
Furniture, Fixtures and Equipment	6,074,216	1,148,982		7,223,198
	<u>21,301,787</u>	<u>1,905,289</u>	<u>0</u>	<u>23,207,076</u>
COMPONENT UNITS:				
Library:				
Land	252,500			252,500
Buildings	1,856,089			1,856,089
Furniture, Fixtures and Equipment	2,084,782	129,949	(1,843)	2,212,888
	<u>4,193,371</u>	<u>129,949</u>	<u>(1,843)</u>	<u>4,321,477</u>
PARKS AND RECREATION:				
Land	183,240			183,240
Recreation Facilities	1,771,052	134,757		1,905,809
Furniture, Fixtures and Equipment	271,517	60,108	(16,636)	314,989
	<u>2,225,809</u>	<u>194,865</u>	<u>(16,636)</u>	<u>2,404,038</u>
Totals	<u>\$27,720,967</u>	<u>\$2,230,103</u>	<u>(\$18,479)</u>	<u>\$29,932,591</u>

IBERVILLE PARISH POLICE JURY
Plaquemine, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULES
As of and for the Year Ended December 31, 1996

COMPENSATION PAID POLICE JURORS

The schedule of compensation paid to police jury members was prepared in accordance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation paid to police jurors is included in the legislative expenditures of the General Fund. In accordance with Louisiana Revised Statute 33:1233, the police jurors have elected the monthly method of compensation. Under this method, the jurors receive \$856 per month and the president receives \$963 per month in lieu of per diem.

COMPENSATION PAID BOARD MEMBERS

The compensation paid to members of the governing boards of the waterworks districts, gravity drainage district and sewerage districts is provided by Louisiana Revised Statutes 33:3819, 38:1794, and 33:3877, respectively.

FEDERALLY ASSISTED PROGRAMS

In accordance with the Office of Management and Budget Circular A-128, a schedule of federal financial assistance is presented.

IBERVILLE PARISH POLICE JURY
Plaquemine, Louisiana

Schedule of Compensation Paid Board Members
For the Year Ended December 31, 1996

POLICE JURY

Salaris G. Butler	\$10,272
Thomas Dominique, Sr.	10,272
Willie I. Hurdle, Jr.	214
Leonard Jackson	10,272
F. N. Landaiche, Jr.	10,272
Nicholas P. Migliacio	10,272
Howard Oubre, Jr.	10,272
Kenneth W. Ourso, Jr.	10,272
Milton J. Ourso, Jr.	10,272
John Overton	214
John R. Sexton	10,058
Gene P. Stevens, Jr.	10,272
Warren Taylor	10,058
P. L. Viallon	214
C. Michael Zito	10,299
Aldrich D. Dupree, President	11,315
Total	<u>\$134,820</u>

WATERWORKS DISTRICT NO. 2

Delores Jackson	\$780
Eugene LeBlanc	\$780
Michael Reames, President	\$780
Russell Redditt	\$780
Wilbert Wilson	\$780
Total	<u>\$3,900</u>

WATERWORKS DISTRICT NO. 3

Ernest Davis	720
Ernest Hedges, Jr., President	2,040
Larry Pugh, Jr.	1,380
Gregory Breclaw	1,560
Michael Carter	240
Marianne Ritterman	2,100
Total	<u>\$8,040</u>

(Continued)

**IBERVILLE PARISH POLICE JURY
Plaquemine, Louisiana**

**Schedule of Compensation Paid Board Members
For the Year Ended December 31, 1996**

WATERWORKS DISTRICT NO. 4

Donnie Andre	\$320
Moris Nichols	480
A. O. Persick, President	520
James Smith	480
Total	\$1,800

IBERVILLE SEWERAGE DISTRICT NO. 1

Sterling Christy	520
Feligan Oubre	520
Gerald Trent, Chairman	520
Total	\$1,560

IBERVILLE SEWERAGE DISTRICT NO. 2

Earl Pania	560
Alfred Ricard	560
Raymond Smith, Sr., President	560
Total	\$1,680

(Concluded)

IBERVILLE PARISH POLICE JURY
Plaquemine, Louisiana

Schedule of Federal Financial Assistance
For the Year Ended December 31, 1996

Federal Grantor Pass Through Grantor Name/Direct Program Program Title	CFDA Number	Federal Revenue Recognized	Total Expenditures
Federal Emergency Management Agency	83.516	\$27,536	\$19,025
Passed through Louisiana Dept. of Public Safety and Corrections			
<i>Civil Defense-State and Local Emergency Management Assistance</i>	83.503	39,481	39,481
Total Federal Emergency Management Agency		<u>67,017</u>	<u>58,506</u>
United States Department of Agriculture			
Passed through Louisiana Dept. of Social Services			
<i>Food Stamps</i>	10.551	5,287,000 *	5,245,511
<i>State Administrative Matching Grants for Food Stamp Program</i>	10.561	54,031	54,031
Passed through Louisiana Department of Agriculture and Forestry:			
<i>Temporary Emergency Food Assistance (Administrative Costs)</i>	10.568	18,090	16,966
<i>Temporary Emergency Food Assistance (Food Commodities)</i>	10.569		
Direct Programs:			
<i>Farmers' Home Administration:</i>			
<i>Water and Waste Disposal Systems for Rural Communities (Total loan outstanding \$242,122 at March 31, 1996.)</i>	10.418	*	
<i>(Total loan outstanding \$1,931,868 at March 31, 1996.)</i>	10.418	*	
<i>Water and Waste Disposal Systems for Rural Communities (Total loan outstanding \$545,829 at September 30, 1996.)</i>	10.418	*	
<i>Soil Conservation Service:</i>			
<i>Watershed Protection and Flood Prevention</i>	10.904		12
Total United States Department of Agriculture		<u>5,359,121</u>	<u>5,316,520</u>
United States Department of Energy			
Passed through Louisiana Department of Social Services:			
<i>Weatherization Assistance for Low-Income Persons</i>	81.042	18,605	20,203
Total United States Department of Energy		<u>18,605</u>	<u>20,203</u>

*Major federal financial assistance program.

**Major federal financial assistance program-Waterworks District #3 of Iberville Parish

***Major federal financial assistance program-Waterworks District #4 of Iberville

(Continued)

IBERVILLE PARISH POLICE JURY
Plaquemine, Louisiana

Schedule of Federal Financial Assistance
For the Year Ended December 31, 1996

Federal Grantor/ Pass Through Grantor Name/Direct Program Program Title	CFDA Number	Federal Revenue Recognized	Total Expenditures
United States Department of Health and Human Services			
Passed through Louisiana Department of Education: <i>Child and Adult Care Food Program</i>	10.558	155,152	185,530
Passed through Louisiana Department of Labor: <i>Community Services Block Grant Discretionary Awards- Community Food and Nutrition</i>	13.795	62,507	114,728
Direct Programs:			
<i>Head Start</i>	13.600	1,574,591 *	1,388,889
<i>Head Start Training and Technical Assistance</i>	13.600		
Passed through Louisiana Department of Social Services: <i>Low-Income Home Energy Assistance</i>	13.818	70,466	86,356
Total United States Department of Health and Human Services		1,862,716	1,775,503
United States Department of Housing and Urban Development			
Direct Programs:			
<i>Lower Income Housing Assistance Program</i> <i>Department of Housing and Urban Development</i> <i>(Total Loan outstanding \$620,000 at March 31, 1995)</i>	14.156	152,346	120,363
Passed through Louisiana Division of Administration-Office of Finance and Support Services: <i>Community Development Block Grant</i>	None	*	
Passed through Louisiana Housing Finance Agency: <i>Community Development Block Grant</i>	14.228	17,828	218,323
Passed through Louisiana Housing Finance Agency: <i>Community Development Block Grant</i>	14.229		
Total United States Department of Housing and Urban Development		170,174	338,686
TOTAL REVENUES/EXPENDITURES		\$7,477,633	\$7,509,418

*Major federal financial assistance program.

**Major federal financial assistance program-Waterworks District #3 of Iberville Parish

***Major federal financial assistance program-Waterworks District #4 of Iberville Parish

(Concluded)



HUGH F. BAXLEY, CPA
A Professional Accounting Corporation

Hugh F. Baxley, CPA/PFS
Kent Craft, CPA
Margaret A. Pritchard, CPA

Exhibit A

**REPORT ON THE INTERNAL CONTROL STRUCTURE BASED SOLELY ON AN
AUDIT OF THE GENERAL PURPOSE FINANCIAL STATEMENTS**

To the Jurors of the
IBERVILLE PARISH POLICE JURY
Plaquemine, Louisiana

We have audited the general purpose financial statements of Iberville Parish Police Jury, Plaquemine, Louisiana, as of and for the year ended December 31, 1996, and have issued our report thereon dated June 13, 1997. We did not audit the component unit financial statements of the Waterworks District No. 2, of Iberville Parish. These financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion on those financial statements, insofar as it relates to the amounts included for this component unit, was based solely on the report of the other auditor.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States and Office of Management and Budget (OMB) Circular A-128, Audits of State and Local Governments. Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

The management of Iberville Parish Police Jury is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the general purpose financial statements of Iberville Parish Police Jury for the year ended December 31, 1996, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion. The report of the other auditors on the internal control structure in accordance with Governmental Auditing Standards was furnished to us, and our consideration of the internal control structure, insofar as it relates to Waterworks District No. 2 of Iberville Parish, was based solely on the report of other auditors.

Exhibit A

We noted certain matters involving the internal control structure and its operation that we consider to be reportable conditions under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control structure that, in our judgment, could adversely affect the entity's ability to record, process, summarize, and report financial data consistent with the assertions of management in the general purpose financial statements.

General Fixed Asset Group of Accounts

Findings

It was noted that the general fixed asset group of accounts was not updated for additions and deletions made during the year.

Recommendation

The Police Jury's accounting system has the ability to maintain the general fixed asset listing. When a capital outlay item is purchased or retired during the year, the general fixed asset listing should be updated.

Management's Response

In the current year, the Police Jury has purchased the fixed asset module and software to create property tags within the accounting system. They have also assigned an employee to maintain the fixed asset listing. In addition, the Police Jury is also conducting a physical inventory for all agencies within the reporting entity covered by the Jury's general liability insurance coverage. This massive project was not completed by the end of 1996. We anticipate having the project completed by the end of 1997.

Sales And Use Tax Fund

Findings

All of the transactions pertaining to the protested taxes held in escrow were not recorded in the computerized general ledger at year-end including the investment of funds in a certificate of deposit.

Recommendation

All of the activity in the various bank accounts should be recorded in the general ledger. Bank reconciliations should be performed timely to insure completeness.

Management's Response

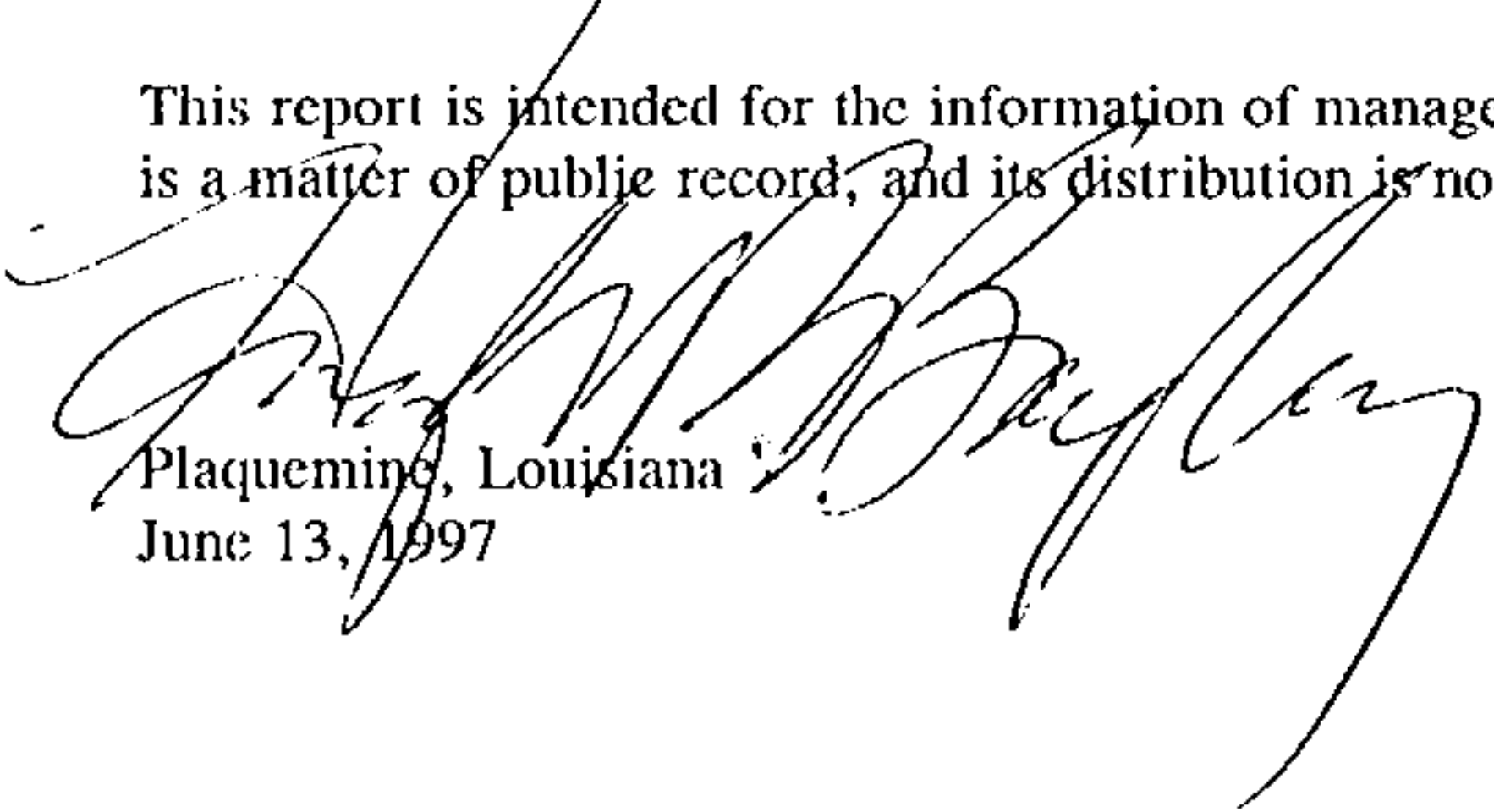
In response to your finding of "The Sales Tax Office not recording protested taxes held in escrow in a computerized ledger," I would state categorically that before taking office on August 1, 1996, the Sales Tax Department has always kept their records manually. The new director in the past 10 months embarked on computerizing the entire records. As you know, this exercise entails much work and a gradual process of completion. There may be one or two financial records we have not computerized at the time of your audit, such as taxes paid under protest. Our computer programmer has completed the programming on the taxes paid under protest.

Exhibit A

A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, we believe none of the reportable conditions described above is a material weakness.

This report is intended for the information of management and Iberville Parish Police Jury. However, this report is a matter of public record, and its distribution is not limited.



Plaquemine, Louisiana

June 13, 1997

Exhibit B

REPORT ON COMPLIANCE WITH LAWS AND REGULATIONS

To the Jurors of the
IBERVILLE PARISH POLICE JURY
Plaquemine, Louisiana

We have audited the general purpose financial statements of the Iberville Parish Police Jury, Plaquemine, Louisiana, as of and for the year ended December 31, 1996, and have issued our report thereon dated June 13, 1997. We did not audit the component unit financial statements of the Waterworks District No. 2 of Iberville Parish. Those financial statements were audited by other auditors whose reports have been furnished to us. This report, insofar as it relates to this component unit, is based solely on the report of other auditors.

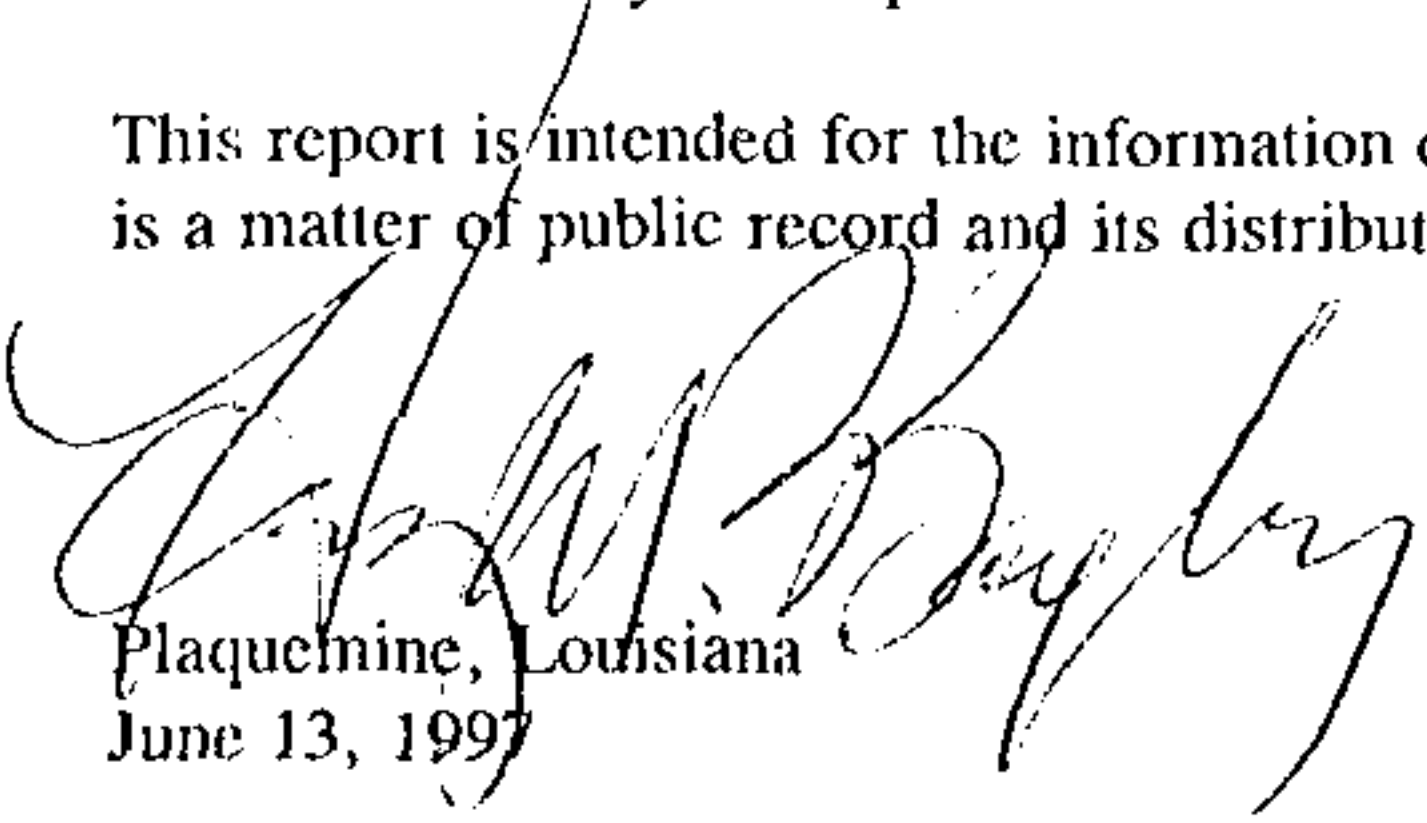
We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States, and Office of Management and Budget (OMB) Circular A-128, Audits of State and Local Governments. Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to Iberville Parish Police Jury, is the responsibility of Iberville Parish Police Jury management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of the Jury's compliance with certain provisions of laws, regulations, contracts, and grants. However, our objective was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

We noted certain immaterial instances of noncompliance that we have reported to the management of Iberville Parish Police Jury in a separate letter dated June 13, 1997.

This report is intended for the information of management and Iberville Parish Police Jury. However, this report is a matter of public record and its distribution is not limited.


Plaquemine, Louisiana
June 13, 1997



HUGH F. BAXLEY, CPA
A Professional Accounting Corporation

Hugh F. Baxley, CPA/PFS
Kent Craft, CPA
Margaret A. Pritchard, CPA

Exhibit C

**REPORT ON INTERNAL CONTROL STRUCTURE BASED SOLELY ON AN AUDIT
OF THE GENERAL PURPOSE FINANCIAL STATEMENTS
AND THE ADDITIONAL PROCEDURES REQUIRED BY OMB CIRCULAR A-128**

To the Jurors of the
IBERVILLE PARISH POLICE JURY
Plaquemine, Louisiana

We have audited the general purpose financial statements of Iberville Parish Police Jury, Plaquemine, Louisiana as of and for the year ended December 31, 1996, and have issued our report thereon dated June 13, 1997. We have also audited Iberville Parish Police Jury's compliance with requirements applicable to major federal financial assistance programs and have issued our report thereon dated June 13, 1997.

We conducted our audits in accordance with generally accepted auditing standards; Government Auditing Standards, issued by the Comptroller General of the United States; and Office of Management and Budget (OMB) Circular A-128, Audits of State and Local Governments. Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement and about whether the Iberville Parish Police Jury complied with laws and regulations, noncompliance with which would be material to a major federal financial assistance program.

In planning and performing our audits for the year ended December 31, 1996, we considered the Jury's internal control structure in order to determine our auditing procedures for the purpose of expressing our opinions on the general purpose financial statements of the Iberville Parish Police Jury and on the compliance of the Iberville Parish Police Jury with requirements applicable to major programs and to report on the internal control structure in accordance with OMB Circular A-128. This report addresses our consideration of internal control structure policies and procedures relevant to compliance with requirements applicable to federal financial assistance programs. We have addressed internal control structure policies and procedures relevant to our audit of the general purpose financial statements in a separate report dated June 13, 1997.

The management of Iberville Parish Police Jury is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles, and that federal financial assistance programs are managed in compliance with applicable laws and regulations. Because of inherent limitations in an internal control structure, errors, irregularities, or instances of noncompliance may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

Exhibit C

For the purpose of this report, we have classified the significant internal control structure policies and procedures used in administering federal financial assistance programs in the following categories:

Accounting Controls

Revenues/receipts
Purchases/disbursements
Payroll

General Requirements

Political activity
Civil rights
Cash management
Federal financial reports
Drug-free workplace
Administrative requirements
Davis Bacon Act

Specific Requirements

Eligibility
Types of services
Matching
Security and inventory control
of food stamps
Loan administration

For all the internal control structure categories listed above, we obtained an understanding of the design of relevant policies and procedures and determined whether they have been placed in operation, and we assessed control risk.

During the year ended December 31, 1996, Iberville Parish Police Jury expended 88 percent of its total federal financial assistance under major federal financial assistance programs.

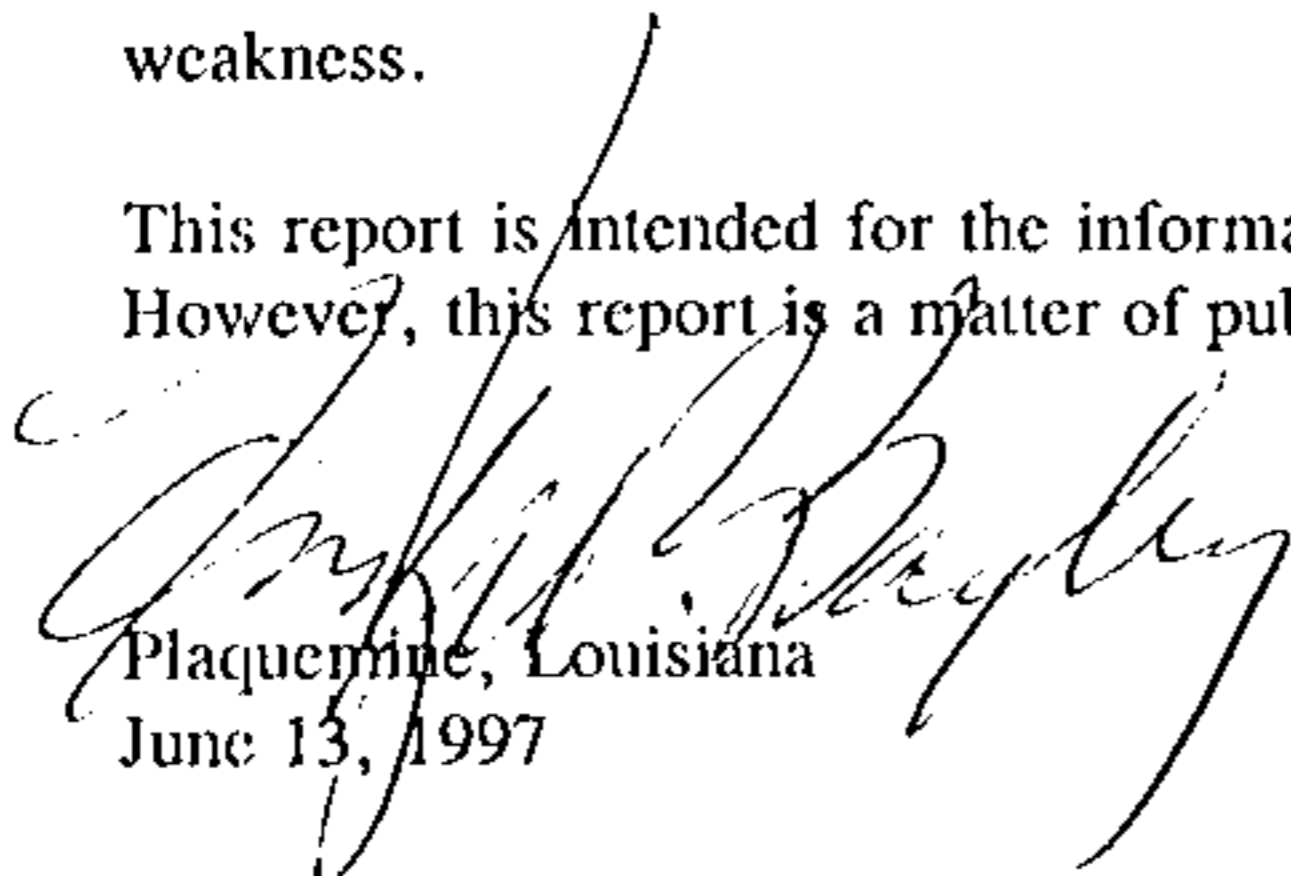
We performed tests of controls, as required by OMB Circular A-128, to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that we considered relevant to preventing or detecting material non compliance with specific requirements, general requirements, and requirements governing claims for advances and reimbursements and amount claimed or used for matching that are applicable to each of the Jury's major federal financial assistance programs, which are identified in the accompanying Schedule of Federal Financial Assistance. Our procedures were less in scope than would be necessary to render an opinion on these internal control structure policies and procedures. Accordingly, we do not express such an opinion.

We noted no matters involving the internal control structure and its operation that we consider to be reportable conditions under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control structure that, in our judgment, could adversely affect the Jury's ability to administer federal financial assistance programs in accordance with applicable laws and regulations.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that noncompliance with laws and regulations that would be material to a federal financial assistance program may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Our consideration of the internal control structure policies and procedures used in administering federal financial assistance would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, we believe none of the reportable conditions described above is a material weakness.

This report is intended for the information of the audit committee, management, and Iberville Parish Police Jury. However, this report is a matter of public record and its distribution is not limited.



Plaquemine, Louisiana
June 13, 1997

Exhibit D

**REPORT ON COMPLIANCE WITH THE GENERAL REQUIREMENTS RELATING
TO FEDERAL FINANCIAL ASSISTANCE PROGRAMS**

To the Jurors of the
IBERVILLE PARISH POLICE JURY
Plaquemine, Louisiana

We have audited the general purpose financial statements of Iberville Parish Police Jury, Plaquemine, Louisiana as of and for the year ended December 31, 1996, and have issued our report thereon dated June 13, 1997.

We have applied procedures to test Iberville Parish Police Jury's compliance with the following requirements applicable to its federal financial assistance programs, which are identified in the Schedule of Federal Financial Assistance, for the year ended December 31, 1996:

Davis Bacon Act	Political Activity	Civil Rights
Cash Management	Federal Financial Reports	Drug-Free Workplace
Administrative Requirements		

Our procedures were limited to the applicable procedures described in the Office of Management and Budget's Compliance Supplement for Single Audits of State and Local Governments. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on Iberville Parish Police Jury's compliance with the requirements listed in the preceding paragraph. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the second paragraph of this report. With respect to items not tested, nothing came to our attention that caused us to believe that Iberville Parish Police Jury had not complied, in all material respects, with those requirements.

This report is intended for the information of the audit committee, management and Police Jury. However, this report is a matter of public record and its distribution is not limited.

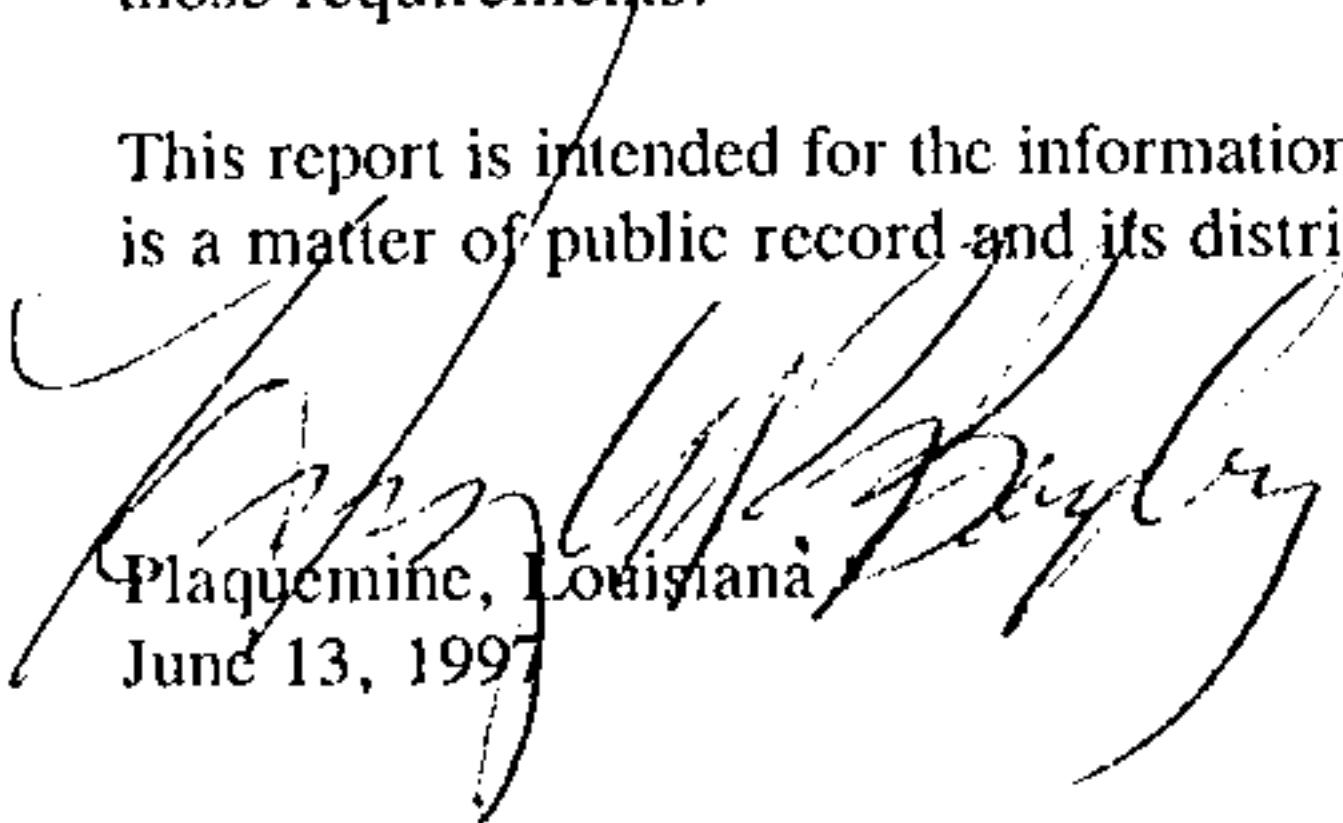

Plaquemine, Louisiana
June 13, 1997

Exhibit E

**REPORT ON COMPLIANCE WITH SPECIFIC REQUIREMENTS RELATING TO
MAJOR FEDERAL FINANCIAL ASSISTANCE PROGRAMS**

To the Jurors of the
IBERVILLE PARISH POLICE JURY
Plaquemine, Louisiana

We have audited the general purpose financial statements of Iberville Parish Police Jury, Plaquemine, Louisiana, as of and for the year ended December 31, 1996 and have issued our report thereon June 13, 1997.

We have also audited the Iberville Parish Police Jury, Plaquemine, Louisiana's compliance with the requirements governing types of services allowed or unallowed; eligibility; matching level of effort, or earmarking; and reporting and other specific tests and provisions that are applicable to each of its major federal financial assistance programs, which are identified in the accompanying Schedule of Federal Financial Assistance, for the year ended December 31, 1996. The management of Iberville Parish Police Jury is responsible for Iberville Parish Police Jury's compliance with those requirements. Our responsibility is to express an opinion on compliance with those requirements based on our audit.

We conducted our audit of compliance with those requirements in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and Office of Management and Budget Circular A-128, Audits of State and Local Governments. Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether material noncompliance with the requirements referred to above occurred. An audit includes examining, on a test basis, evidence about Iberville Parish Police Jury's compliance with those requirements. We believe that our audit provides a reasonable basis for our opinion.

The results of our audit procedures did not disclose any immaterial instances of noncompliance with the requirements referred to above.

In our opinion, Iberville Parish Police Jury complied in all material respects with the requirements governing types of services allowed or unallowed, eligibility, matching, level of effort, earmarking, reporting, claims for advances and reimbursements, and amounts claimed or used for matching that are applicable to each of its major federal financial assistance programs for the year ended December 31, 1996.

This report is intended for the information of the audit committee, management, and the Police Jury. However, this report is a matter of public record and its distribution is not limited.

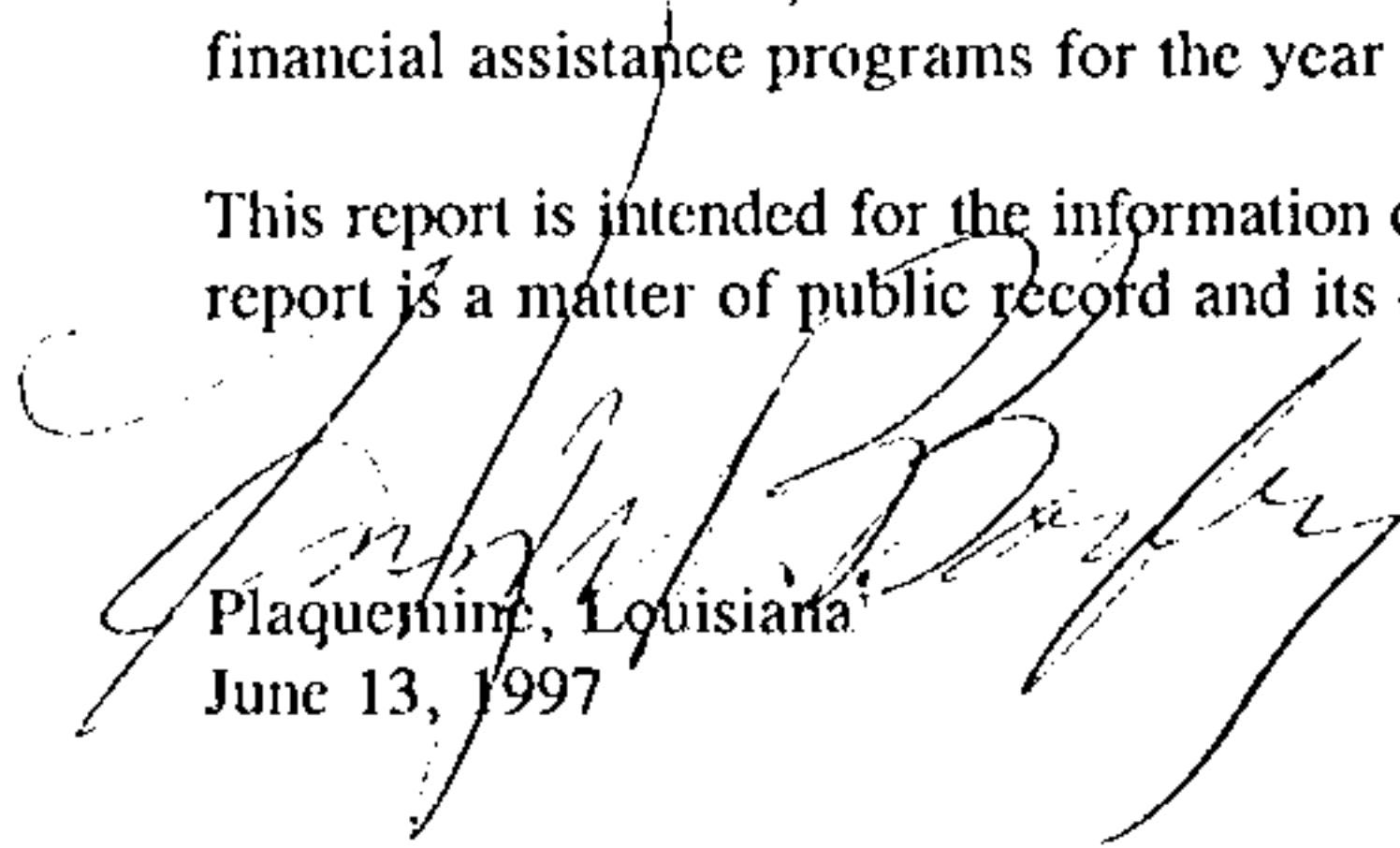

Plaquemine, Louisiana
June 13, 1997

Exhibit F

**REPORT ON COMPLIANCE WITH SPECIFIC REQUIREMENTS APPLICABLE TO
NONMAJOR FEDERAL FINANCIAL ASSISTANCE PROGRAMS**

To the Jurors of the
IBERVILLE PARISH POLICE JURY
Plaquemine, Louisiana

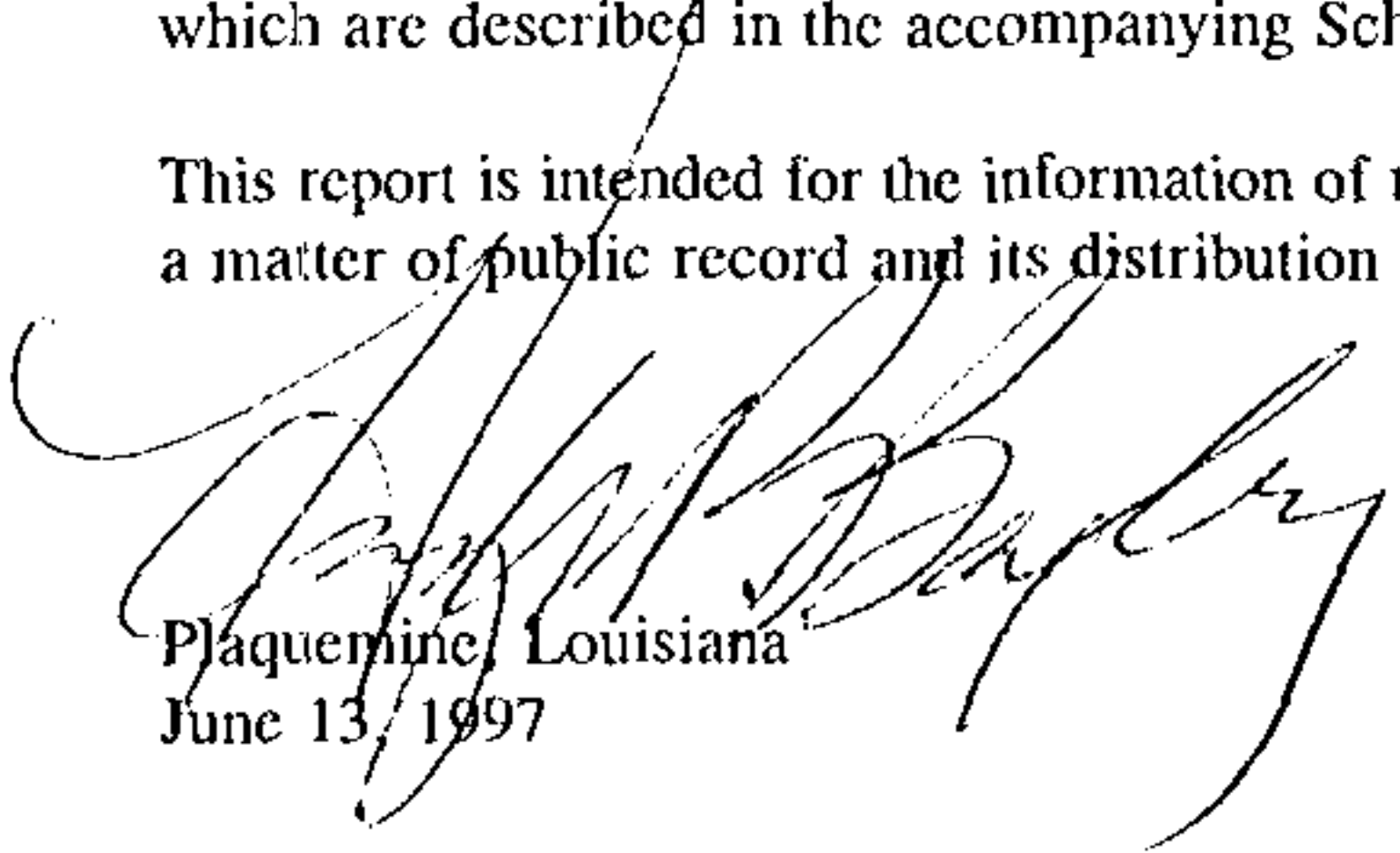
We have audited the general purpose financial statements of Iberville Parish Police Jury, Plaquemine, Louisiana, as of and for the year ended December 31, 1996, and have issued our report thereon dated June 13, 1997.

In connection with our audit of the general purpose financial statements of Iberville Parish Police Jury, Plaquemine, Louisiana, and with our consideration of the Iberville Parish Police Jury's internal control structure used to administer federal financial assistance programs, as required by Office of Management and Budget Circular A-128, Audits of State and Local Governments, we selected certain transactions applicable to certain nonmajor federal financial assistance programs for the year ended December 31, 1996. As required by OMB Circular A-128, we have performed auditing procedures to test compliance with the requirements governing types of services allowed or unallowed and eligibility that are applicable to those transactions. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on Iberville Parish Police Jury's compliance with these requirements. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the preceding paragraph. With respect to items not tested, nothing came to our attention that caused us to believe that Iberville Parish Police Jury had not complied in all material respects with those requirements.

However, the results of our procedures disclosed immaterial instances of noncompliance with those requirements, which are described in the accompanying Schedule of Findings and Questioned Costs.

This report is intended for the information of management and Iberville Parish Police Jury. However, this report is a matter of public record and its distribution is not limited.



Plaquemine, Louisiana
June 13, 1997

HFB

HUGH F. BAXLEY, CPA
A Professional Accounting Corporation

Hugh F. Baxley, CPA/PFS
Kent Craft, CPA
Margaret A. Pritchard, CPA

Exhibit G

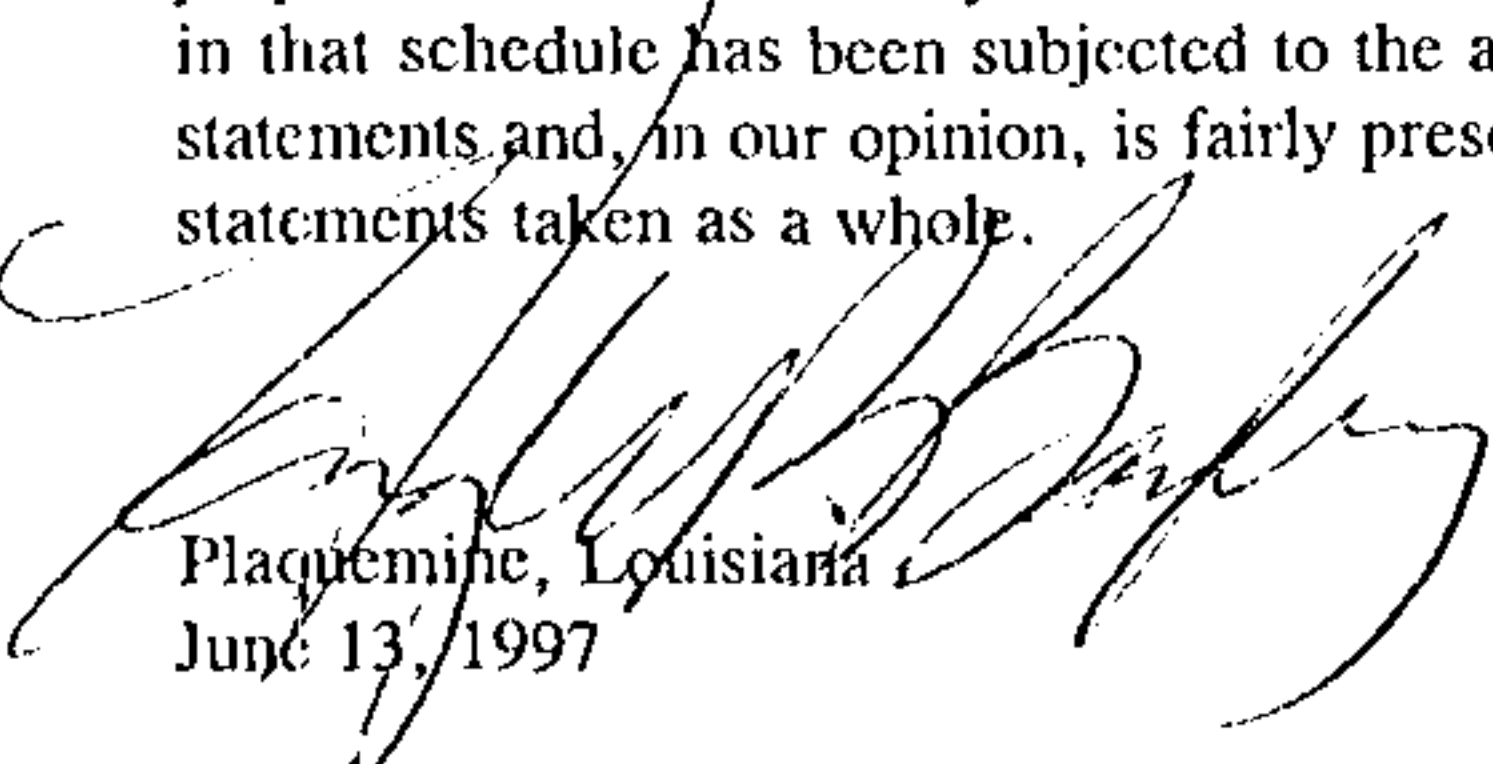
REPORT ON SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE

To the Jurors of the
IBERVILLE PARISH POLICE JURY
Plaquemine, Louisiana

We have audited the general purpose financial statements of Iberville Parish Police Jury, as of and for the year ended December 31, 1996, and have issued our report thereon dated June 13, 1997. These general purpose financial statements are the responsibility of Iberville Parish Police Jury management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards; Government Auditing Standards, issued by the Comptroller General of the United States; and Office of Management and Budget (OMB) Circular A-128, Audits of State and Local Governments. Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements of Iberville Parish Police Jury taken as a whole. The accompanying Schedule of Federal Financial Assistance is presented for purposes of additional analysis and is not a required part of the general purpose financial statements. The information in that schedule has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.



Plaquemine, Louisiana
June 13, 1997

IBERVILLE PARISH POLICE JURY
SCHEDULE OF FINDINGS AND QUESTIONED COST
FOR THE YEAR ENDED DECEMBER 31, 1996

FINDINGS/NONCOMPLIANCE

None

QUESTIONED COST

None

HFB

HUGH F. BAXLEY, CPA
A Professional Accounting Corporation

Hugh F. Baxley, CPA/PFS
Kent Craft, CPA
Margaret A. Pritchard, CPA

To the Jurors of the
Iberville Parish Police Jury

Gentlemen:

In connection with our examination of the general purpose financial statements of the Iberville Parish Police Jury at December 31, 1996, we reviewed the accounting procedures and internal control presently in effect. Our examination did not constitute a detailed system survey; however, we are able to comment on those practices that fell within the scope of our review and which warrant consideration for strengthening internal control and compliance and improving accounting procedures and financial reporting. These suggestions are offered as assistance for improving the Jury's accounting procedures, and no criticism is intended of any department or individual.

The matters discussed herein were considered during our examination of the general purpose financial statements of December 31, 1996. They do not modify the opinion expressed in our auditor's report dated June 13, 1997. These matters will be considered by us in connection with subsequent examinations.

The following are our immaterial instances of noncompliance noted during the audit.

Budget

Findings

In the Capital Projects Fund, the total actual expenditures exceeded the budgeted expenditures by 68 percent.

In the Debt Service Fund, the total budgeted revenues exceeded the actual revenues by 60 percent.

In the General Fund, the actual total expenditures exceeded the budgeted expenditures by 7 percent.

In the Special Revenues Fund, the budgeted other financing sources exceeded the actual other financing sources by 35 percent.

Recommendation

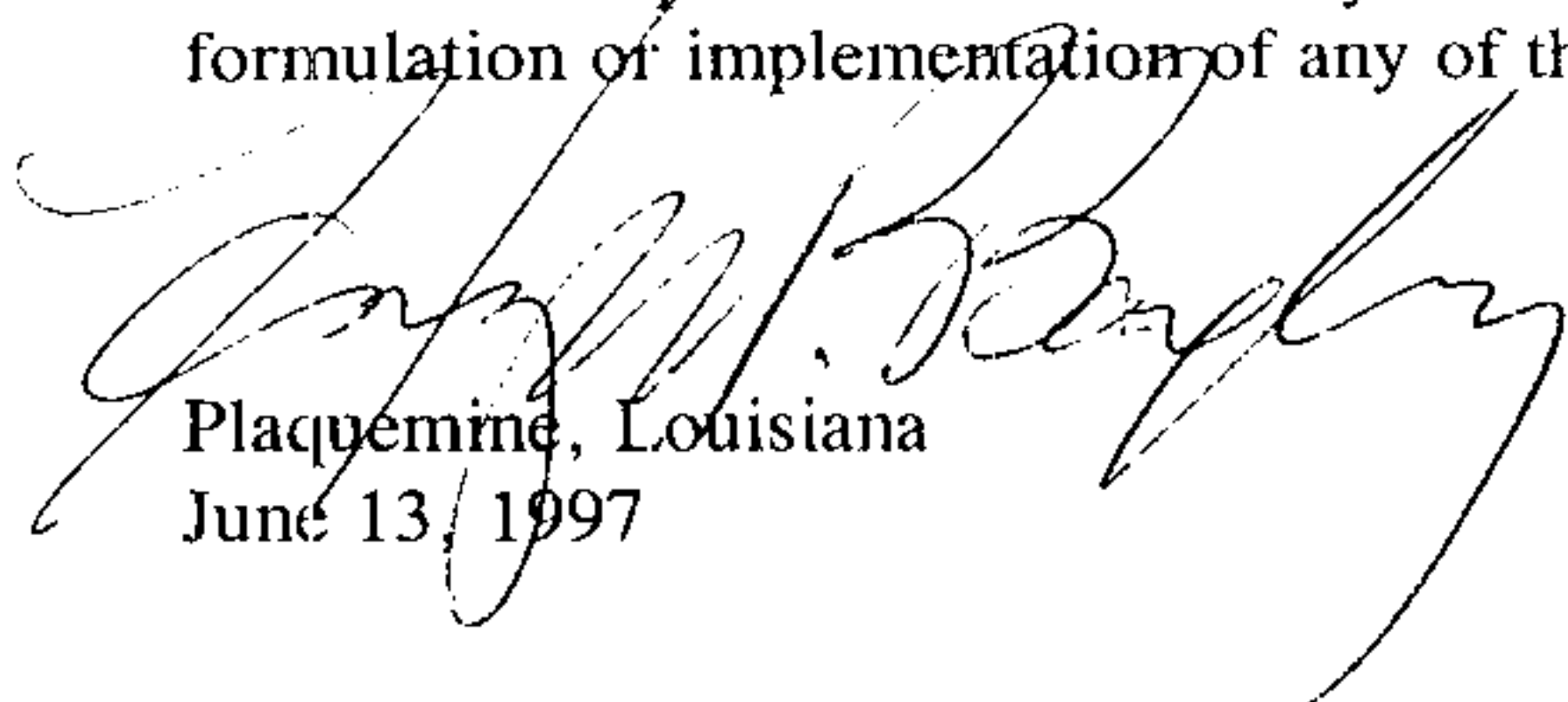
When preparing the budget, management should include the estimated federal revenues and expenditures for the federal programs within the special revenue fund budgets. The actual expenditures in any of the funds should not exceed the estimated budgeted expenditures by more than 5 percent. Continuous efforts by management should be made to monitor expenditures in relation to the budget and amendments should be made as they become necessary.

Management's Response

1. Capital Projects Fund - this fund (Bayou Goula Dorseyville project) will be closed and moved to a special revenue fund.
2. Debt Service Fund - this fund recognized an unfavorable variance because the library tax was discontinued in 1996. This problem will not exist in 1997.
3. In 1996, we changed to a modified accrual basis of budgeting. This allows a more accurate comparison of the actual expenditure to the budget. We agree with the comment. Although we improved significantly from the prior year, we did not completely address the problem. We will correct it.

Our study and evaluation of the Police Jury's compliance with laws and regulations for the year ended December 31, 1996, as stated in the "**Report on Compliance with Laws and Regulations,**" (Exhibit B) in the auditor's report dated June 13, 1997, would not necessarily disclose all weaknesses in the system.

We express our thanks for the courtesies and cooperation extended us during our examination. We would be pleased to discuss any of the items in this letter with you and to assist you in the formulation or implementation of any of the procedures mentioned herein.



Plaquemine, Louisiana
June 13, 1997