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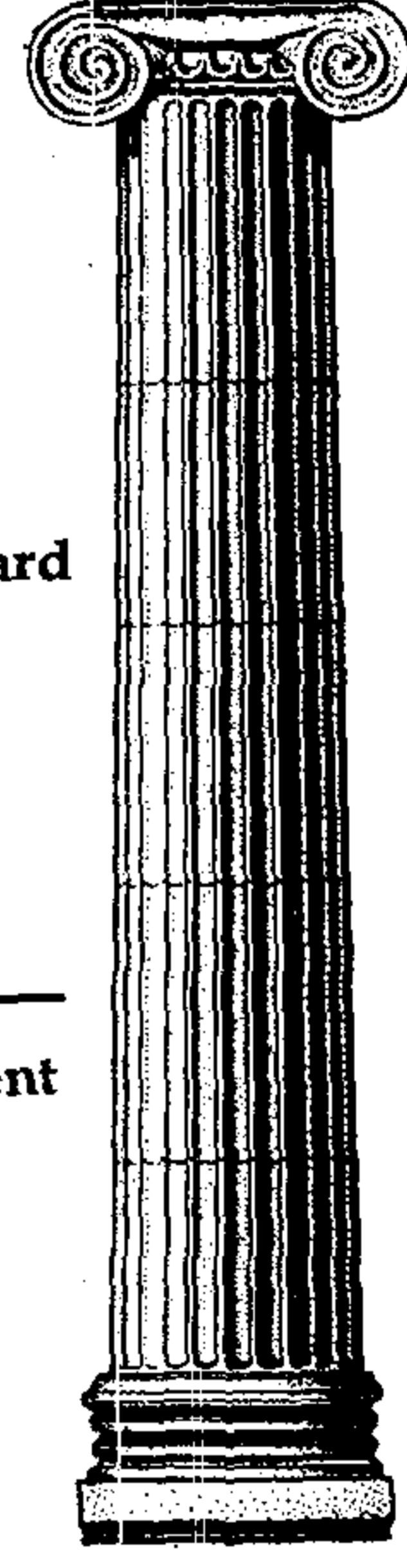
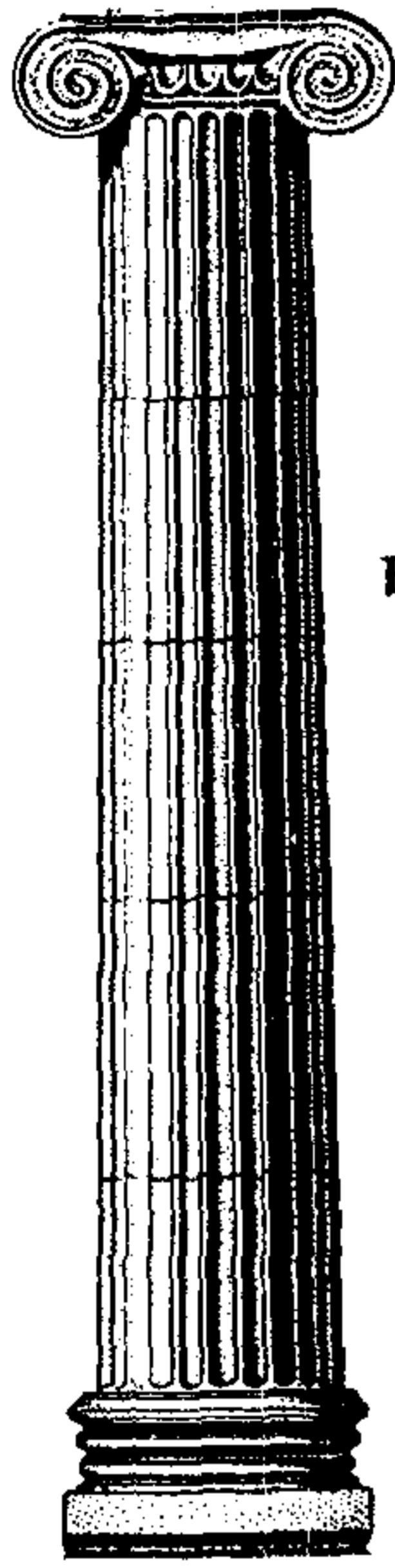
C O M P R E H E N S I V E

ANNUAL FINANCIAL REPORT

Of The
East Baton Rouge Parish School Board
Baton Rouge, Louisiana

For The Fiscal Year Ended
June 30, 1997

Prepared by the Finance Department
Margie Brown
Administrative Director for
Finance and Purchasing



Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 2-25-98

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**EAST BATON ROUGE PARISH SCHOOL BOARD
BATON ROUGE, LOUISIANA**

Comprehensive Annual Financial Report

Fiscal Year Ended June 30, 1997

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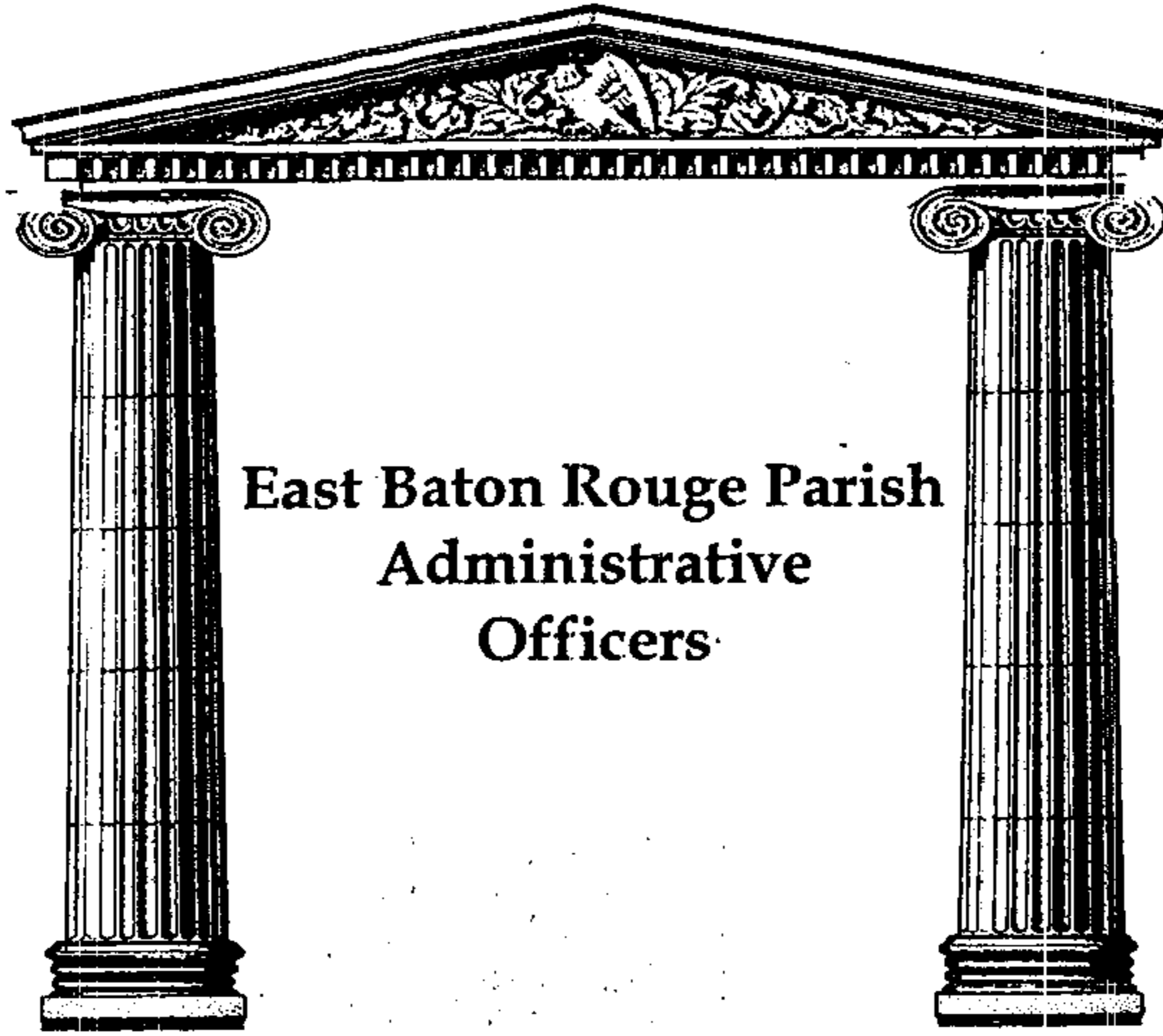
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**East Baton Rouge Parish
Administrative
Officers**

Superintendent of Schools
General Counsel
Public Information Officer

Gary S. Mathews, Ph.D
Maxwell Kees
Julie Madere

Associate Superintendent for Curriculum and Instruction
Executive Director for Federal Programs
Executive Director for Elementary Schools
Executive Director for Middle Schools
Executive Director for High School and Alternative Schools
Director for Special Education

Don Mercer
Mary Ellen Jordan
Frances Price
Ruthie Smith-Stevenson
David Corona
Donnie Faye Hull

Associate Superintendent for Human Resources and Staff Development
Director for Personnel Services
Director for Staff Development

Christine C. Arab
Annette Mire
Amy Allen

Associate Superintendent for Operations and Budget Management
Administrative Director for Finance and Purchasing
Administrative Director for Physical Plant Services
Administrative Director for Transportation
Director for Administration Services and Instructional Warehouse
Director for Child Nutrition Programs
Director for Information Services

Charlotte D. Placide
Margie Brown
Robert Cooper
Kenneth Payne
Billy Honeycutt
Gail Johnson
William Robbins

Internal Auditor

Tammy Boyett



East Baton Rouge Parish School System

1050 South Foster Drive, Baton Rouge, Louisiana 70806
P.O. Box 2950, Baton Rouge, Louisiana 70821
Phone (504)922-5400, Fax (504)922-5411

Gary S. Mathews, Ph.D., Superintendent

December 10, 1997

President and Members
East Baton Rouge Parish School Board

Dear Board Members:

The Comprehensive Annual Financial Report of the East Baton Rouge Parish School Board for the fiscal year ended June 30, 1997, is presented herewith. This financial report represents a comprehensive portrait of the School Board's financial condition. It is structured in such a manner as to make it a very useful management instrument as well as an informative public document.

The Comprehensive Annual Financial Report, along with internal audit activities and other budgetary reports, combine to provide for an effective internal fiscal management control system. This combination of accounting and financial reporting serves the purpose of satisfying our responsibility to provide the public with complete and accurate financial data.

The fiscal year 1996 Comprehensive Annual Financial Report received the Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association and the Association of School Business Officials, respectively. This was the eleventh consecutive year that both these prestigious awards were received by the School Board.

The Operations and Budget Management Staff and Finance Department are to be commended for the attainment of such high standards for their financial reporting and their efforts in the preparation of this report on a timely basis.

Respectfully submitted,

Gary S. Mathews
Superintendent



East Baton Rouge Parish School System
December 18, 1997

1050 South Foster Drive, Baton Rouge, Louisiana 70806
P.O. Box 2950, Baton Rouge, Louisiana 70821
Phone (504)922-5400, Fax (504)922-5411

Gary S. Mathews, Ph.D., Superintendent

**President and Members
East Baton Rouge Parish School Board**

The Comprehensive Annual Financial Report (CAFR) of the East Baton Rouge Parish School Board (School Board) for the fiscal year ended June 30, 1997, is hereby submitted. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rest with management of the School Board. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the School Board. All disclosures necessary to enable the reader to gain an understanding of the School Board's financial activities have been included.

The CAFR is presented in three sections: Introductory Section, Financial Section, and Statistical Section. The Introductory Section includes the table of contents, this transmittal letter along with the Superintendent's transmittal letter, the School Board's organizational chart, and a list of principal officials. The Financial Section includes the general purpose financial statements, the combining, individual fund and account group statements and schedules, as well as the independent auditors' report on the financial statements and schedules. The Statistical Section includes selected financial and demographic information, generally presented on a multi-year basis.

The School Board is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1996 and U.S. Office of Management and Budget (OMB) Circular A-133, "Audits of State and Local Governments". Information related to this single audit, including the schedule of federal financial assistance, findings and recommendations, and independent auditors' reports on the internal control structure and compliance with applicable laws and regulations, are included in a separate single audit report.

This report includes all funds and account groups of the School Board. The School Board is a political subdivision of the State of Louisiana created under the Constitution of Louisiana. It has the power to sue and be sued, and to make rules and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the State Board of Elementary and Secondary Education (BESE). It is the responsibility of the School Board to make public education available to the residents of East Baton Rouge Parish.

The elected Board is chosen from twelve single-member districts with each member serving a concurrent four-year term. The School Board is authorized to formulate policy, to establish public schools as it deems necessary, to provide adequate school facilities for the children of East Baton Rouge Parish, to determine the number of teachers to be employed, and to determine a local supplement to their salaries. Additionally, the School Board selects the Superintendent of Schools to serve as the system's chief executive officer.

The School Board operates the second largest school district in the State and is near the top fifty nationally in terms of student enrollment. The School Board provides a full range of public education services at all grade levels ranging from pre-kindergarten through grade twelve to approximately 57,500 students. This total enrollment includes students participating in regular and enriched academic education, alternative education, special education for the handicapped to age twenty-two and vocational education. In addition, the School Board serves approximately 5,500 adult education students annually and employs approximately 7,100 persons. Services provided to students include instructional personnel, instructional materials, instructional facilities, administrative support, business services, food services, system operations, maintenance, and bus transportation.

ECONOMIC CONDITION AND OUTLOOK

The East Baton Rouge Parish School Board is located in Baton Rouge, Louisiana, in the southeastern section of the State, along the Mississippi River. In addition to being the second largest city in the State, Baton Rouge is also the capital of Louisiana, and the principal home of two major state universities: Louisiana State University and Southern University. The Baton Rouge Community College, a two-year institution of higher education will soon open in East Baton Rouge Parish, and shall be jointly under the control, supervision, and management of the Board of Supervisors of Louisiana State University and Southern University.

Baton Rouge is the home of one of the largest oil refining and petrochemical centers in the nation. It is the hub of the industrial region that stretches eighty miles to New Orleans and is America's fourth largest domestic port in terms of total tonnage. Located 270 river miles (434 kilometers) above the mouth of the Mississippi River, Baton Rouge is the furthest inland deepwater port in the United State. The Port of Greater Baton Rouge enjoyed a 25.8% increase in the amount of cargo it handled in the first six months of 1997.

Baton Rouge is the home for several high-technology research facilities such as Louisiana State University's C. B. Pennington Biomedical Research Center and its Center for Advanced Microstructure and Devices (CAMD). Facilities such as these will continue to boost the local economy. Many of the processes and applications associated with these facilities are charting new directions in nutrition and preventative medicine along with the enhancement of industrial competitiveness through increased technological breakthroughs in X-ray beams.

Driven by employment increases and retail sales, the Baton Rouge area economy moved into its tenth consecutive year of growth. Employment rose 3% through June from mid-1996. The local economy added 8,400 new jobs during that time. Most of the new jobs were in wholesale and retail trade. The Baton Rouge area continues substantial gains in retail construction with the addition of the Mall of Louisiana, which opened October 1997. The new mall will inevitably draw some of its sales from existing stores. However, Louisiana State University economists predict the mall will draw new customers to Baton Rouge from many of the surrounding cities. The Greater Baton Rouge Airport District is currently involved in a major capital improvements program that is expected to increase air traffic into Baton Rouge. In addition, the Airport District has completed plans to renovate the airport terminal complex and has started construction on a public parking garage.

Residential construction values rose 8% through June, totaling \$48.1 million. The sale of new and existing homes in the multi-parish Baton Rouge area rose 7.4%. General construction, especially the building of single-family homes and apartments, are on the upswing. Economists indicate that Baton Rouge economy is still strong, and forecast continued increased retail spending with the expected construction and expansion of chemical plants and other industries.

The 1992 Legislature approved a revision to the State Minimum Foundation Program (MFP) for elementary and secondary education that has and will continue to greatly impact the East Baton Rouge Parish School Board. This MFP formula establishes a standard of local support in each school system, based on the State average local support relative to the system's capacity to raise local funds. The formula provided that no school system would receive less State funds than the MFP formula provided to them in 1991-92 unless there is a decline in student enrollment. However, this new formula provides no additional revenues to the School Board. A "hold-harmless" clause, currently in the formula, provides assurance that the School Board would not lose an estimated \$35,000,000 in the 1996-97 fiscal year. This system is one of approximately twelve of the sixty-six school systems in the State that will not receive any increase in State funding for the 1996-97 fiscal year until this hold harmless amount has been absorbed. A reduction of this amount can only be accomplished through additional revenues, increased student enrollment, and increased expenditures.

Discussions continue to take place during legislative sessions relative to the future of this "hold-harmless" clause remaining in the MFP formula, with a possible phase out beginning in the year 2000. The philosophy of the new MFP formula is to provide greater equity in the distribution of State funds to the local School Boards. Under this philosophy, the School Board was receiving a disproportionate share of State funds. This disproportionate share is reflected by the "hold-harmless" amount. If this clause were removed from the formula, this system would be faced with the challenge of replacing State funding with local funding of this amount.

The revised State funding formula, constantly increasing expenditures, instructional needs, reductions in revenue, and the lack of additional revenue sources are just a few of the components that have adversely impacted the General Fund Budget. In addition to these constraints, concerns that are constantly impacting this budget and the efficient operation of the school system are the continued deterioration of aging facilities and equipment, the need to replace buses, as well as inadequate funding for proper maintenance.

The General Fund Budget suffered from over \$20 million in cuts to programs and employee reductions between 1991 and 1995. Reductions of this magnitude are detrimental to public education. Revenue from 1996 increased by only 1.35%. The community and local economy will be impacted by these cuts since the School Board is one of the largest employers in the parish.

The School Board has incurred significant problems in the area of financing future capital improvements. A capital improvement tax has not passed since February 25, 1969. Since 1969, the School Board has offered the public several opportunities to provide additional revenues for the purpose of providing additional equipment and improvements to School Board facilities.

The voters approved three ten-year school tax renewals on January 18, 1997. Proposition No. 1 was a .72 mill property tax renewal for the purpose of supporting the School Board's alcohol, tobacco and drug abuse prevention program known as "I Care." Proposition No. 2 was a 1.04 mill property tax renewal for the purpose of operating and maintaining the public school system. Proposition No. 3 was a 5.99 mill property tax renewal for the purpose of paying and improving salaries and benefits of all public school employees. The passage of the school tax renewals did not provide additional revenue, but allowed for continued expenditures at present funding levels.

During 1996-97, the School Board appointed a Citizens Committee for Public School Facilities to develop a plan for rebuilding public education in East Baton Rouge Parish. This thirty-three member committee consisted of a broad cross section of citizens, community leaders, business representatives, elected officials, school system employees, higher education officials, and clergy from throughout the Greater Baton Rouge area. The plan, estimated to cost approximately \$920 million with construction and renovations to begin in 1998 and span over an eight year period, was developed with input from the citizens of East Baton Rouge parish, staff, and Sverdrup Facilities, Inc., a professional school facility planning firm. Plan components as recommended by the Citizens Committee included an Educational Plan, Facilities Plan, Accountability Plan, Technology and Staff Development Plan, Preventative Maintenance Plan, and Financing Plan. The Education and Capital Facilities Plan was to be financed by General Obligation Bonds and revenues from a 1-cent sales tax. Approval for funding of the Educational and Capital Facilities Improvements Plan was presented to the public on November 15, 1997. Both taxes were defeated by nearly a 2-1 margin with 63% voting against the taxes and 37% voting for the taxes. The percentages represent basically the same distribution that the previous School Board's capital improvement plan met with when it was on the ballot in 1994.

Public support of the School Board's aging facilities is desperately needed and additional funding will be necessary to upgrade and maintain the facilities. Needed renovations, fire code violations, and facility upgrades cannot be accomplished with the current level of revenue.

Student enrollment for 1994-95 and 1995-96 experienced an overall decline of approximately 3,200 students. Student enrollment continues to decline with a decrease of approximately 1,800 from 1995-96 to 1996-97. The State's philosophy since 1988 of shifting the responsibility of funding for non-instructional costs to the local community has adversely affected the financial condition of the School Board. As non-instructional costs continue to rise, additional revenues must be generated locally or reductions to expenditures will continue.

Additional local funding can only be obtained through increased taxation. If quality services are to be maintained, the School Board, in the future, must continue to explore new methods of obtaining financial resources along with public support. In addition, the general public must also recognize that the success or survival of public education is dependent upon additional public support and increased taxes.

MAJOR INITIATIVES

Current Year

The School Board's high school seniors received \$14.0 million in scholarships. There were twenty-six Merit Semifinalists and fourteen National Merit Finalists in the parish. Average ACT scores ranked second in the parish as compared to the national average.

Enhanced instructional and Magnet programs such as Montessori, Dyslexia, Visual and Performing Arts, Sports Medicine, Extended Day, Pre-Kindergarten, Medical and Veterinary Science, Engineering, a Technology Academy, and Environmental Science are just a few of the instructional programs being offered at various levels throughout the school system. The School Board is privileged to be the first public school system in the State and one of the few in the nation to offer many of these programs.

The School Board's enrollments in Vocational Education programs include approximately 14,000 high school students and 5,000 middle school students. The School-to-Work opportunities is a Cooperative Program of the State Department of Education, Southeastern Louisiana University, East Baton Rouge Regional Technical Institute, J. E. Merit Constructors, Inc. and Associated Builders and Contractors, Pelican Chapter. This program provides real world experiences in the construction trades and allows students to receive college credit or advance placement for courses taken in high school.

The School Board serves as the fiscal agent for the Gateway Regional Workforce Development Partnership. The grant is an award of \$394,000 for the period April 1, 1997 through December 31, 1997 with possible refunding through December 31, 2001. The purpose of the Gateway Partnership is to direct the design and implementation of school-to-work opportunities in the "Gateway" Partnership member parishes including Ascension, East Baton Rouge, Iberville, Livingston, Pointe Coupee, West Baton Rouge and West Feliciana. The Partnership is a broad-based oversight group, employer led, with representation from employers, organized labor non-managerial employee groups, secondary and post secondary education training entities, community-based youth-serving organizations, parents, and students.

The School Board is in the fourth year of a five-year \$1.7 million grant from the National Science Foundation (NSF) to improve physical science education in grades K-3. The program is entitled Primarily Physical Science and focuses on improved training for science teachers in the primary grades in sixty elementary schools. By improving the science instruction in the schools, students will receive a better foundation in science and will stimulate interest in continuing science education. A major element in this five-year program in science education reform is the use of science kits. Through the generosity of Dow Chemical USA, the School System will receive \$40,000 each year for five years for the purchase of these teaching kits. This grant is unusual in that it was approved on its first submission and was awarded to a School System rather than a university, as is the case with most NSF grants.

The School Board received a grant award in 1995 of \$2,563,651 by the U. S. Department of Education to enhance foreign language instruction in grades Kindergarten through eight. The goal of foreign language instruction in Louisiana and this parish is to produce students who function in the target language at least at an intermediate level. These funds were allocated for a project period of October 1995 through September 1996. The funds were used to enhance study, purchase materials and equipment, provide curriculum development, and provide a comprehensive inservice training program for foreign language teachers and other school staff.

During the 1995 Legislative Session, the legislature passed Senate Bill 1305 (Act 192 of 1995) which establishes a Charter School Demonstration (pilot) program and gives parents, teachers and citizens an opportunity to create independent public schools. Charter schools are designed to encourage innovative strategies to meet the needs of students and those particularly at risk. Under the new law, up to eight Louisiana School Boards can volunteer to participate in the pilot program. The School Board received BESE approval to be one of the eight demonstration districts.

The School Board approved the Children's Charter, Teacher Empowerment Foundation, and J.K. Haynes Foundation Charter Schools in the Spring of 1997. The three charter schools began operation in the Fall of 1997 and received a per pupil allotment from the School Board.

Following fifteen years of forced school busing, on August 1, 1996 the U.S. District Judge approved a court agreement negotiated by the School Board, the U.S. Justice Department, and the local branch of the NAACP. Many months and long hours were spent by the parties along with substantial public input negotiating changes to a proposal approved by the School Board on April 30, 1996.

- In 1996, the School Board eliminated forced busing by redrawing the former attendance zones for elementary schools into community sensitive attendance zones so as to maximize the sense of community and increase ownership of the schools. New zones for middle and high schools became effective in September of 1997.
- The School Board implemented a voluntary transfer policy to allow for more choice for students who wished to attend a specialized program or other attractive characteristics.
- School Town Meetings were held to involve citizens who wished to increase their involvement in making students and schools more academically successful.

Elementary schools were the first to experience the desegregation plan approved in the Consent Decree, with community based attendance zones and voluntary transfers, beginning with the opening of the 1996-97 school year on September 3, 1996. Beginning with the opening of the 1997-98 school year on September 2, 1997, the middle and high schools completed the shift from court-ordered busing to voluntary desegregation. This was an unprecedented opportunity to desegregate the system. The full implementation of this plan requires the appropriation of not less than \$3 million during each of the first three years and a substantial increase thereafter for the remaining life of this Consent Decree for the enhancement of the racially identifiable black schools. The annual \$3 million appropriation shall be allocated for the first three years as follows:

1. Appropriate not less than \$600,000 annually for the purpose of effecting necessary enhancements to racially identifiable black schools.
2. Appropriate not less than \$1.5 million annually to reduce the pupil teacher ratio at racially identifiable black schools for the purpose of supplementing the faculty.
3. Appropriate \$900,000 annually for the achievement of educational equity for racially identifiable black schools.

There are currently thirty-three schools targeted for this annual appropriation. Over \$20 million have been targeted for spending over a four-year period. Actual spending for the fiscal year 1996-97 for the Consent Decree requirements was approximately \$5.0 million.

Pursuant to the House Appropriations Bill 2370, a one-time pay supplement of \$150 per full-time support personnel and \$75 per part-time support personnel for non-certificated support staff meeting specific criteria was funded for 1996-97.

For the Future

The State has provided additional education initiatives and funding for 1997-98 in the areas of reading and math, classroom technology, and classroom supplies. The School Board will receive approximately \$2 million for the Reading and Math initiative. This is a per pupil allotment based on 10/1/96 official enrollment with kindergarten through grade three based on free and reduced lunch eligibility. The Reading and Math incentive is funded outside the MFP and may not be recurring after 1997-98. The Classroom Based Technology Fund Grant is based on the official student enrollment and is estimated at approximately \$2.2 million. The Teacher Supply Fund award is estimated at approximately \$.7 million, and will provide a per pupil allotment to eligible teachers for the purpose of purchasing classroom supplies traditionally paid for with personal funds.

The General Appropriation Bill of the 1997 Regular Session of the Louisiana Legislature provides funding for the MFP formula contained in the House Concurrent Resolution (HCR) 245 of 1997. An estimated increase of \$5.0 million in the MFP allocation is provided to fund a \$1,000 annual pay raise to eligible certificated employees as defined per the Department of Education Bulletin 1929 to include teachers, therapists, specialists, and counselors. Included in this appropriation is a \$500 annual pay raise for those same part-time positions. The raises are effective with the 1997-98 school year.

An annual increase (\$350 for full-time and \$175 for part-time) for each eligible non-certificated staff per House Concurrent Resolution (HCR) 245 is approved and effective for the 1997-98 school year.

FINANCIAL INFORMATION

Internal Control

Management of the School Board is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the government are protected from loss, theft or misuse, and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the costs of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management. We believe that the School Board's internal controls adequately safeguard assets and provide reasonable proper recording of financial transactions.

Single Audit

As a recipient of federal and state financial assistance, the School Board is also responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to these programs. This internal control structure is subject to periodic evaluation by management and the internal audit staff of the School Board.

As a part of the School Board's single audit, described earlier, tests are made to determine the adequacy of the internal control structure, including that portion related to federal financial assistance programs, and to determine that the School Board has complied with applicable laws and regulations. The results of the School Board's single audit for the fiscal year ended June 30, 1997, provided no instances of material weaknesses in the internal control structure or significant violations of applicable laws and regulations.

Budgeting Controls

The School Board maintains budgetary controls. The objective of this system is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the School Board's governing body. Activities of the General Fund and Special Revenue Funds are included in the annual appropriated budget. The level of budgetary control (that is, the level at which expenditures cannot exceed the appropriated amount) is established at the fund level. The School Board also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Encumbered amounts at year-end, for budgetary purposes, are included as expenditures in the General Fund and are reported as reservations of fund balance for subsequent year expenditures. In other funds, encumbered amounts lapse at year-end; however, encumbrances generally are reappropriated as part of the next year's budget.

GENERAL GOVERNMENT FUNCTIONS

General Fund

For the year ended June 30, 1997, General Fund revenues totaled \$259,201,923, an increase over prior year revenues of \$3,461,764 or 1.35%. Revenues from various sources and the comparable increase or decrease over last year are shown in the following tabulation:

	<u>Amount</u>	<u>Percent of Total</u>	<u>Increase (Decrease) From 1996</u>	<u>Percent of Increase (Decrease)</u>
Revenues:				
From Local Sources:				
Ad Valorem Taxes	\$57,514,153	22.19 %	\$2,128,819	3.84 %
Sales and Use Taxes	58,493,172	22.57	2,138,343	3.79
Interest on Investments	1,712,862	0.66	(125,490)	(6.83)
Extended Day Program	490,885	0.19	26,540	5.72
Other	<u>1,630,378</u>	<u>0.63</u>	<u>(208,638)</u>	<u>(11.35)</u>
Total Local	<u>\$119,841,450</u>	<u>46.24</u>	<u>\$3,959,574</u>	<u>3.42</u>
From State Sources:				
State Equalization	\$130,424,314	50.32	\$204,247	0.16
Revenue Sharing	3,706,789	1.43	13,886	0.38
Non-public Transportation	1,293,764	.50	392,780	43.59
Other State Support	3,456,957	1.33	(480,064)	(12.19)
Total State	<u>\$138,881,824</u>	<u>53.58</u>	<u>\$130,849</u>	<u>0.09</u>
From Federal Sources	<u>478,649</u>	<u>0.18</u>	<u>(628,659)</u>	<u>(56.77)</u>
Total	<u>\$259,201,923</u>	<u>100.00 %</u>	<u>\$3,461,764</u>	<u>1.35 %</u>

The most significant components of local revenue sources are property taxes and sales and use taxes. Property taxes increased 3.84% over last year. This increase also reflects a growth of approximately 4% in the parish 1996 assessment roll, and a slight increase in the overall collection rate. Property tax millages are established by the State Constitution and tax propositions approved by the voters.

The School Board collects a 1% sales and use tax as allowed by State law. Sales tax collections reflect a 3.79% increase. This increase is supported by the continued improvement in Baton Rouge's economy and increased construction and retail activities. In addition, the proceeds from the Exxon Settlement of \$883,880 contributed to this overall increase. Interest on investments decreased by 6.83% as a result of the timing of cash available and a decline in interest rates. Other local receipts decreased by \$208,638 as a result of a decrease in Reimbursement for Services and Medicaid reimbursements provided to other agencies. Current budget constraints continue to require innovative ideas for increasing local revenues in this category.

State equalization receipts reflect an increase of \$204,247 or .16% from the previous year as a result of a State funded annual teacher raise of \$750 included in the MFP appropriation. Equalization receipts reflect the funding level indicated in the Department of Education's Circular No. 908 Budget Letter, dated January 23, 1997, as appropriated in Act 17 (Fiscal year 1996-97) by the Legislature. Total receipts distributed to the School Board declined as a result of a decrease in student enrollment as of 10/1/96 from the previous year.

The MFP formula places the School Board in a "hold harmless" category. Under that philosophy, this system's funding would remain at the 1992 levels with a phased in per pupil amount of \$2,325.61, until the excess State funds are absorbed, or enrollment drops below the October 1, 1992 level, or special appropriations provided such as the raises previously mentioned.

The Non-Public Transportation line item represents State reimbursement with an increase of \$392,780 or 43.59% to reflect an increase in the number of students transported and an increase in the per pupil appropriation.

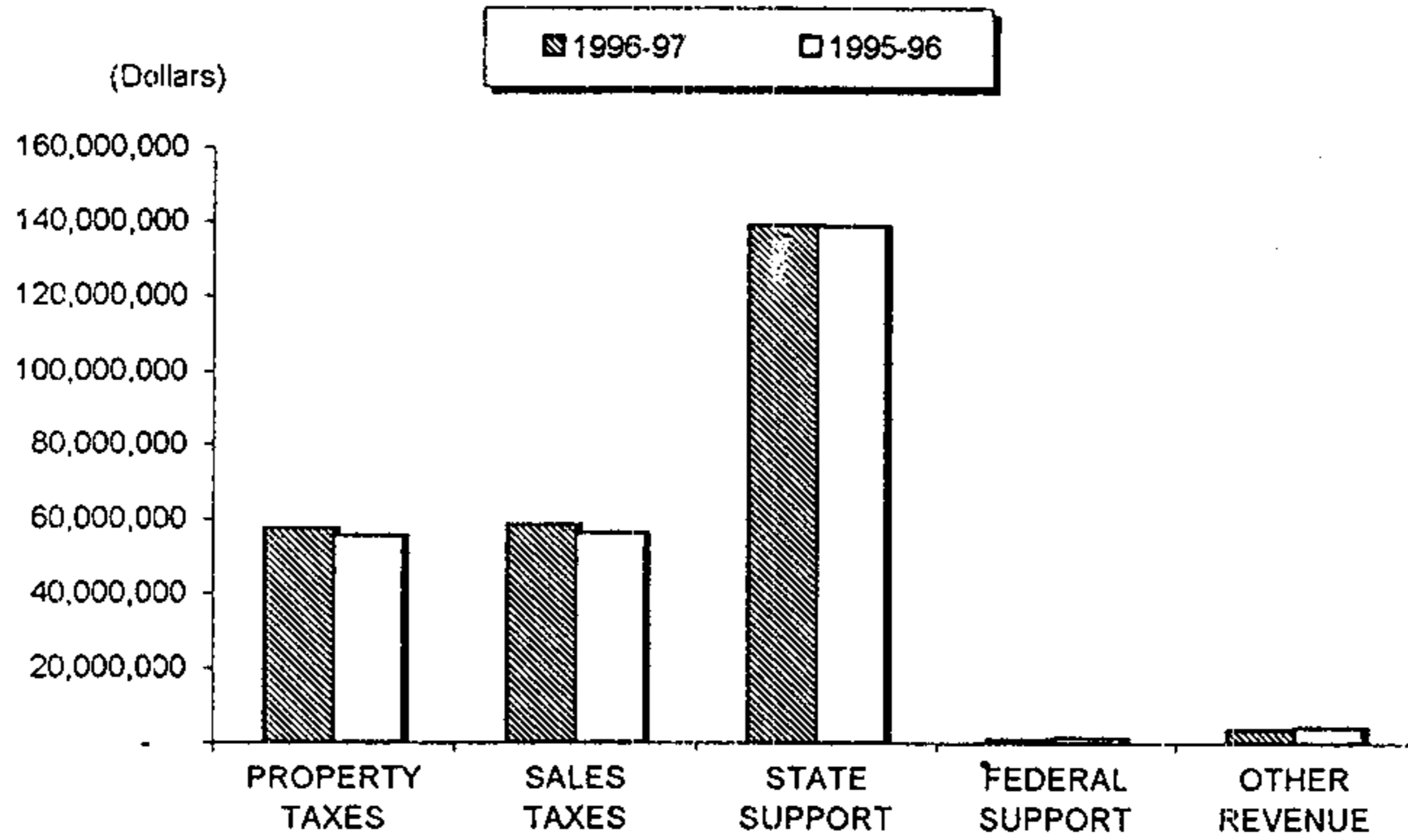
Other State support decreased by \$480,064 or 12.19%. The 1995-96 results included a one-time employee salary supplement for all employees employed by November 30, 1994, and remained employed on June 4, 1995. The 1997 data includes a one-time employee salary supplement of \$150 for non-certificated support personnel and \$75 for part-time personnel occupying the same classifications as defined in House Concurrent Resolution 245.

Revenue from state sources represents the major portion of General Fund Revenues with a 0.09% increase in total receipts. Substantial reductions in State support were implemented in 1988 by the Governor for non-instructional expenditures of the School Board. These changes have resulted in a net loss in State funds of approximately \$12 million annually since 1988. Funding for non-instructional costs such as support staff's salaries and benefits, utilities, student transportation and maintenance have been frozen at the 1987-88 fiscal year levels. These changes continue to place a tremendous burden on school systems throughout the State. State revenue sources continue to provide the majority of the General Fund's total revenues at 53.58% compared to 54.25% a year ago.

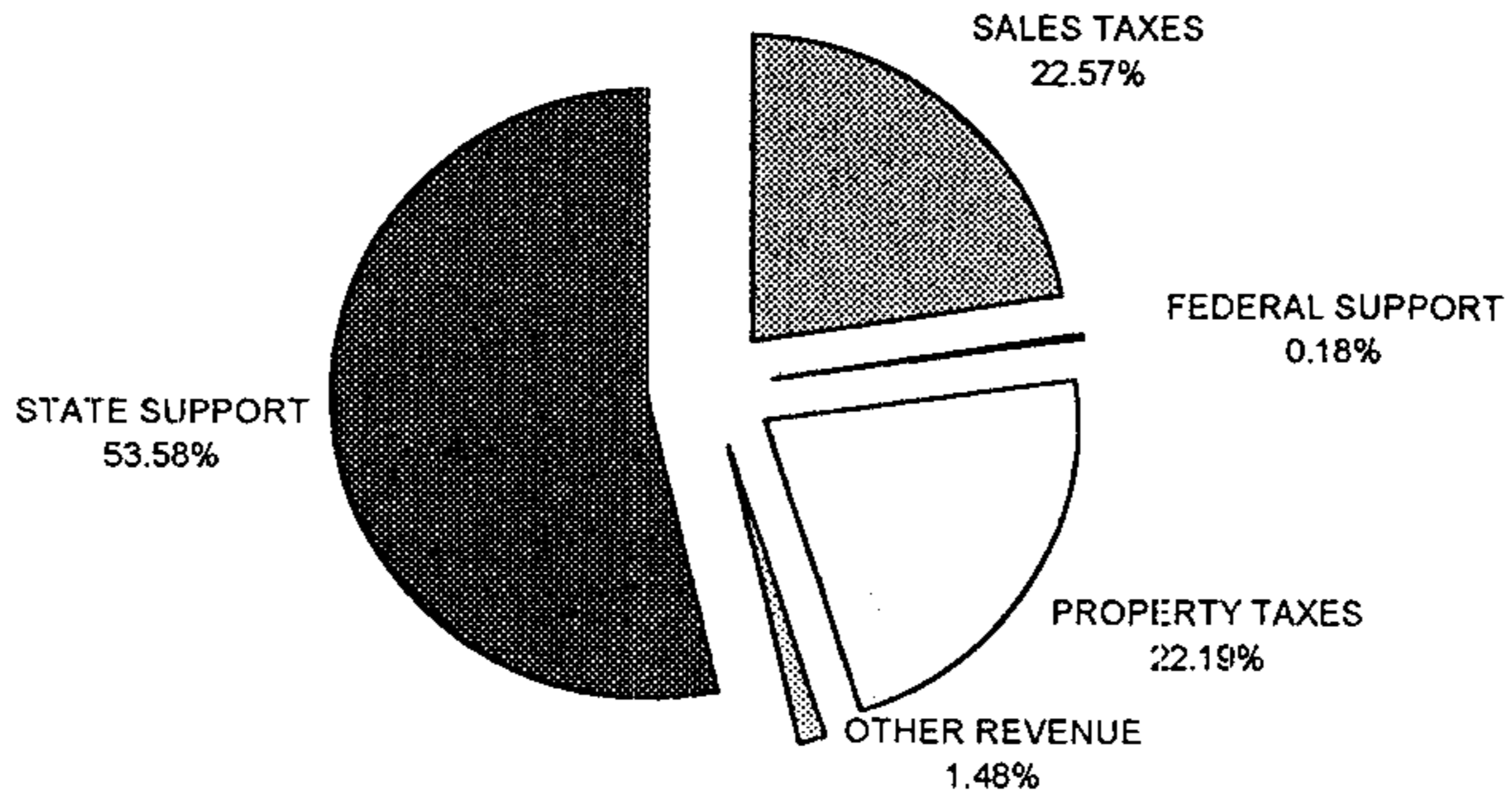
Federal revenue sources decreased by \$628,659 as a result of reclassification in reporting of indirect cost. Graphic summaries of changes in General Fund revenue by major sources are presented on the following page.

GENERAL FUND REVENUES

REVENUE BY MAJOR SOURCE
FY 96-97 VS. FY 95-96



1996-97 REVENUES



General Fund expenditures decreased \$384,274 or .15% from the prior year. The following tabulation reflects the details by category of this decrease:

	<u>Amount</u>	<u>Percent of Total</u>	<u>Increase (Decrease) From 1996</u>	<u>Percent of Increase (Decrease)</u>
Expenditures:				
Instruction				
Regular & Spec. Educ.	\$137,706,924	55.04%	(\$5,438,983)	(3.80)%
Other Education Programs	12,071,764	4.82	(709,205)	(5.55)
Support				
Pupil Support Services	11,933,395	4.77	972,971	8.88
School Administration	16,395,371	6.55	(755,096)	(4.40)
Instructional Staff Services	6,996,273	2.80	(338,031)	(4.61)
General Administration	5,963,497	2.38	536,968	9.90
Business and Centr. Serv.	5,827,001	2.33	(40,072)	(0.68)
Plant Operation & Maint.	31,179,207	12.46	773,765	2.54
Transportation	15,710,748	6.28	300,283	1.95
Consent Decree	4,925,453	1.97	4,925,453	100.00
Capital Outlay	1,100,223	0.44	99,957	9.99
Debt Service	<u>403,008</u>	<u>0.16</u>	<u>56,264</u>	16.23
Total	<u>\$250,212,864</u>	<u>100.00%</u>	<u>\$384,274</u>	0.15

A decrease in Regular and Special Education reflects the decline in student enrollment and a subsequent reduction in instructional staff and related benefit costs. A facility capitation arrangement included in our medical plan approved for the 1996 plan year continues to contribute to the health plan's cost containment.

Maintenance and Operations increased by \$773,765 and is mainly attributable to increased repairs to buildings, and repairs and replacement of equipment. The age of our facilities and equipment, along with inadequate funding to upgrade and properly maintain our facilities, will continue to cause increases in the area of Maintenance. Consent Decree costs were expended in accordance with the court agreement reached in 1996. Capital Outlay represents funding for twenty-seven modular classrooms. The funding represents an increase of 9.99% over prior year outlay.

A detailed line item analysis of expenditures will continue in 1997-98 by the School Board to implement every cost containment measure possible in the General Fund. Reserves of \$3,826,358 and \$6,786,425 have been established for inventory and encumbrances respectively. The School Board approved the purchase of seventy-seven additional buses with at least \$2,000,000 purchased for cash and the remaining amount financed, or the most advantageous financial arrangement possible. The estimated cost of approximately \$3.0 million for buses was encumbered as of June 30, 1997. Conservative projections, creative efforts to reduce expenditures and an economic upswing have provided for a much-needed increase in fund balance. The ending fund balance of approximately \$16.4 million, including approximately \$1.6 million representing Consent Decree obligations, reflects approximately 6.0% of total budget, and is a needed improvement over previous years. Graphic illustrations of changes in General fund expenditures by major category are presented on the following page.

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. Total revenues received from all sources for the year ended June 30, 1997, amounted to \$44,778,453 compared to \$44,199,998 the previous year. This decrease in revenue is mainly a result of decreased expenditures in Title I funding. A combined fund balance of \$4,241,842 compared to \$3,706,284 a year ago is reflected in the special revenue funds.

Debt Administration

Total debt outstanding at June 30, 1997 included capital leases for computer equipment and school buses, expiring June 30, 1999 and June 30, 2001, respectively. The existing bus lease obligations have been paid out in their entirety. Subsequent to year-end, the School Board issued \$3,025,000 of certificates of indebtedness for purchasing new buses as well as paying off prior lease obligations on buses. Certificates of Indebtedness for \$1,100,000 were also issued for the purchase of modular classrooms.

Cash Management

Cash temporarily idle during the year was invested in Certificates of Deposits. Total investment income for all funds decreased by \$129,840 from a year ago as a result of a slight decrease in interest rates.

Cash balances run very low during many of the months from July through December. For the past eight years, the School Board has participated in an Advance Funding Program of the Louisiana Public Facility Authority (LPFA) in an effort to minimize this problem.

In October 1996, the School Board entered into a short-term Advance Funding Agreement with LPFA for \$4,425,000 at an interest rate of 3.68%. That loan was successfully repaid by April 1, 1997. This program has been very beneficial to this School Board and has provided funds to facilitate the adverse "cash flow" problems brought on by the cyclical nature of the receipt of ad valorem revenues. The School Board will again participate in the program for the 1997-98 year.

Fiduciary Fund - Expendable Trust Fund

The Revenue Contingency Fund was established by the School Board in fiscal year 1987-88. These funds were designated to cover substantial shortfalls in revenue in order to maintain the programs and services as originally budgeted. The original appropriation to this fund of \$2,900,000, less operating transfers to the General Fund Budget during the past years, plus interest accumulation, leaves a remaining fund balance of \$356,356 as of June 30, 1997.

General Fixed Assets

The general fixed assets of the School Board are those fixed assets used in the performance of general School Board functions. This amount represents the original cost of the assets and is considerably less than their present value. Depreciation of general fixed assets is not recognized in the accounting system as explained in the notes to the financial statements.

Risk Management

The School Board had maintained a limited risk management program prior to the 1993-94 fiscal year. However, a full time Risk Manager was employed in the first quarter of the 1994-95 fiscal year. Contracted support will continue to be used periodically to assist management with measures to identify and reduce the system's exposure to loss.

The School Board continues to carry various forms of liability insurance including, but not limited to, excess workers' compensation coverage, property and casualty, errors and omissions, auto liability and general liability. Effective July 1, 1993, the School Board adopted a self-insurance program for general liability, property, and fleet vehicle insurance. Annual appropriations continue to be approved by the School Board to fund this program.

OTHER INFORMATION

Independent Audit

State statutes require an annual audit by independent certified public accountants. The public accounting firm of Postlethwaite & Netterville was selected by the School Board in 1994 to perform its' annual financial audits. In addition to meeting the requirements set forth in state statutes, these audits will comply with requirements of the Federal Single Audit Act of 1996 and related OMB Circular A-133. The auditors' report on the general purpose financial statements and the combining and individual fund statements are included in the financial section of this report. The auditors' reports related specifically to the single audit are included in a separate report.

AWARDS

Government Finance Officers Association (GFOA)

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial reporting to the School Board for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 1996. This was the eleventh consecutive year that the School Board has received this prestigious award. In order to be awarded a Certificate of Achievement, the School Board published an easily readable and efficiently organized Comprehensive Annual Financial Report. This report satisfied both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. Management believes that the 1996-97 Comprehensive Annual Financial Report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to determine its eligibility for another certificate.

Association of School Business Officials (ASBO)

The East Baton Rouge Parish School Board has again received the Association of School Business Officials Certificate of Excellence in Financial Reporting for the fiscal year ended June 30, 1996. This was the eleventh consecutive year that the School Board has received this prestigious award. This award certifies that the Comprehensive Annual Financial Report for the fiscal year ended June 30, 1996, substantially conforms to the principles and standards of financial reporting as recommended and adopted by the Association of School Business Officials International. The award is granted only after an intensive technical review of financial reports by an expert panel of certified public accountants and practicing school business officials has been made. The Certificate of Excellence is the highest form of recognition in school financial reporting issued by the Association of School Business Officials International. Management believes that the Comprehensive Annual Financial Report for the fiscal year ended June 30, 1997, which will be submitted to ASBO for review, also conforms to their principles and standards.

ACKNOWLEDGEMENTS

It is our desire that this report contains the necessary information and data which will provide a better understanding of the operations of the School Board. It is further hoped that this report has been designed in a manner to be used as an administrative tool and general source of information so as to enhance our accountability to the public.

We would like to take this opportunity to express our sincere appreciation to the entire staff of Operations and Budget Management and the Finance Department whose extraordinary efforts contributed significantly in the preparation of this report. Our Graphic Arts Department is to be commended on their creative input in the design and reproduction of this document.

We would like to thank the members of the School Board for their interest and support in planning and conducting the financial operations of the School Board in a responsible and progressive manner.

Sincerely,

A handwritten signature in cursive script, appearing to read "Charlotte D. Placide".

Charlotte D. Placide
Associate Superintendent for
Operations and Budget Management

Certificate of Achievement for Excellence in Financial Reporting

Presented to

East Baton Rouge Parish
School Board,
Louisiana

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 1996

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Linda N. Savitsky
President

Jeffrey L. Esser
Executive Director

**ASSOCIATION OF SCHOOL BUSINESS OFFICIALS
INTERNATIONAL**



This Certificate of Excellence in Financial Reporting is presented to

EAST BATON ROUGE PARISH SCHOOL BOARD

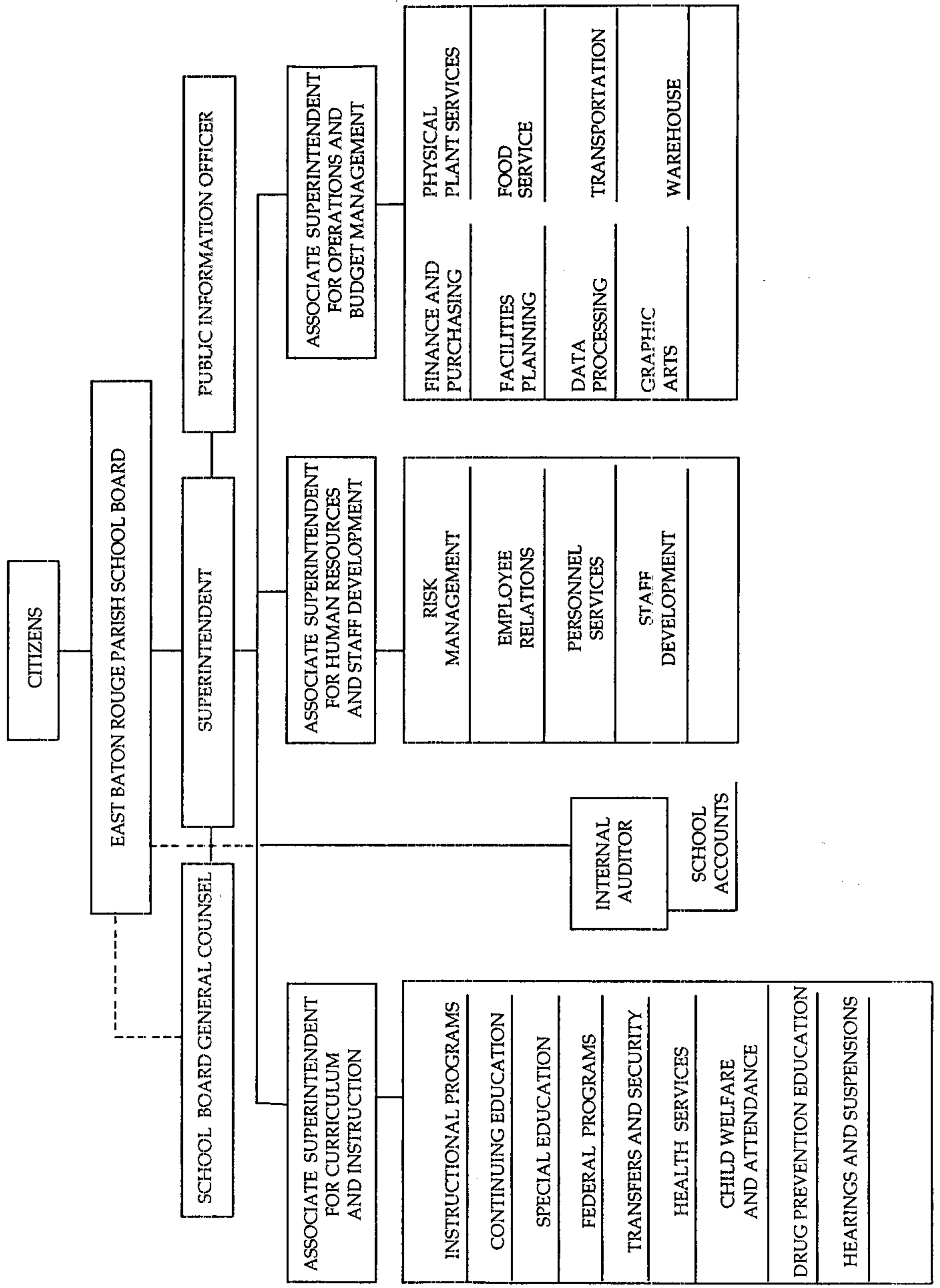
For its Comprehensive Annual Financial Report (CAFR)
For the Fiscal Year Ended June 30, 1996

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

Wai O. Boloka
President

Don F. Morgan
Executive Director

EAST BATON ROUGE PARISH SCHOOL BOARD ORGANIZATIONAL CHART



CITIZENS

EAST BATON ROUGE PARISH SCHOOL BOARD

SCHOOL BOARD GENERAL COUNSEL

SUPERINTENDENT

PUBLIC INFORMATION OFFICER

ASSOCIATE SUPERINTENDENT FOR CURRICULUM AND INSTRUCTION

INSTRUCTIONAL PROGRAMS

CONTINUING EDUCATION

SPECIAL EDUCATION

FEDERAL PROGRAMS

TRANSFERS AND SECURITY

HEALTH SERVICES

CHILD WELFARE AND ATTENDANCE

DRUG PREVENTION EDUCATION

HEARINGS AND SUSPENSIONS

ASSOCIATE SUPERINTENDENT FOR HUMAN RESOURCES AND STAFF DEVELOPMENT

RISK MANAGEMENT

EMPLOYEE RELATIONS

PERSONNEL SERVICES

STAFF DEVELOPMENT

ASSOCIATE SUPERINTENDENT FOR OPERATIONS AND BUDGET MANAGEMENT

FINANCE AND PURCHASING

FACILITIES PLANNING

DATA PROCESSING

PHYSICAL PLANT SERVICES

FOOD SERVICE

TRANSPORTATION

GRAPHIC ARTS

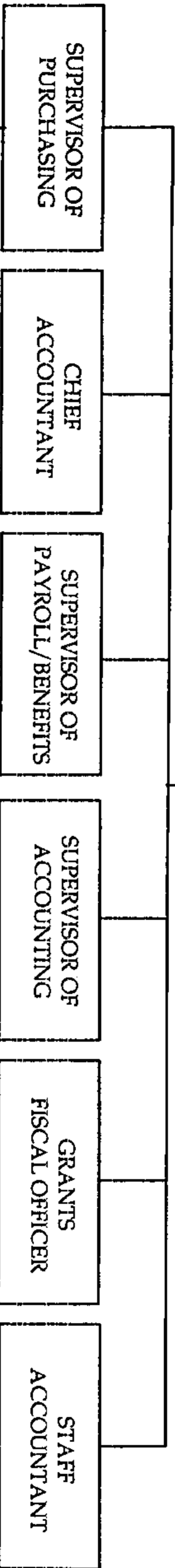
WAREHOUSE

INTERNAL AUDITOR

SCHOOL ACCOUNTS

ADMINISTRATIVE DIRECTOR
FOR
FINANCE AND PURCHASING

FINANCE SUPPORT
CLERKS (2)



COORDINATOR OF
PURCHASING

SUPERVISOR OF
PURCHASING

CHIEF
ACCOUNTANT

SUPERVISOR OF
PAYROLL/BENEFITS

SUPERVISOR OF
ACCOUNTING

GRANTS
FISCAL OFFICER

STAFF
ACCOUNTANT

CLERKS (6)

CLERKS (2)

CLERKS (7)

CLERKS (5)

CLERKS (3)

CLERKS (1)



Postlethwaite & Netterville

A Professional Accounting Corporation
CERTIFIED PUBLIC ACCOUNTANTS

8550 UNITED PLAZA BLVD., SUITE 1001 • BATON ROUGE, LOUISIANA 70809 • TELEPHONE (504) 922-4600 • FAX (504) 922-4611

INDEPENDENT AUDITORS' REPORT

The East Baton Rouge Parish School Board

We have audited the accompanying general purpose financial statements of the East Baton Rouge Parish School Board as of and for the year ended June 30, 1997 as listed in the table of contents. These general purpose financial statements are the responsibility of the School Board's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the East Baton Rouge Parish School Board as of June 30, 1997, and the results of its operations and cash flows of its Proprietary Fund type for the year then ended in conformity with generally accepted accounting principles.

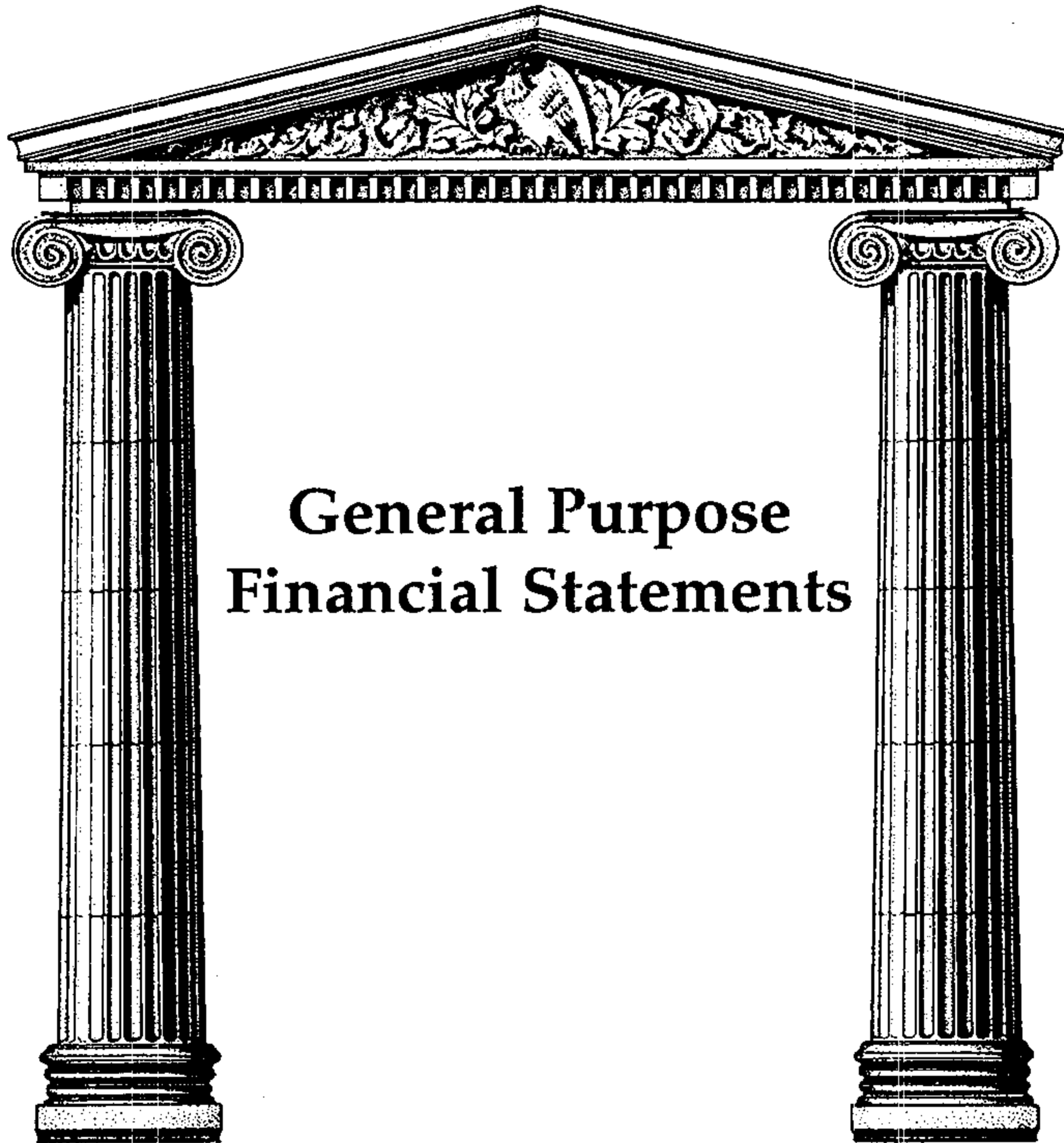
In accordance with *Government Auditing Standards*, we have also issued a report dated December 1, 1997, on our consideration of the East Baton Rouge Parish School Board's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole.

The combining, individual fund and account group financial statements, schedules, and statistical data listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the East Baton Rouge Parish School Board. Such information, except for that portion marked "unaudited" on which we express no opinion, has been subjected to the auditing procedures applied in our audit of the general purpose financial statements and, in our opinion, the information is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

Postlethwaite & Netterville

Baton Rouge, Louisiana
December 1, 1997



**General Purpose
Financial Statements**

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 1997
(WITH COMPARATIVE TOTALS FOR JUNE 30, 1996)

	<u>Governmental Fund Types</u>		
	<u>General</u>	<u>Special Revenue</u>	<u>Capital Projects</u>
<u>ASSETS</u>			
Cash and cash equivalents	\$ 13,949,650	\$ 3,694,365	\$ -
Investments	-	-	-
Receivables:			
Accounts	415,671	588,914	-
Sales tax	7,151,108	-	-
Ad valorem tax	681,054	-	-
Due from other funds	1,484,324	-	-
Due from other governments	1,128,765	9,591,011	-
Inventory	3,826,358	400,048	-
Land	-	-	-
Buildings and improvements	-	-	-
Furniture and equipment	-	-	-
Amount to be provided for certificates of indebtedness	-	-	-
Amount to be provided for capital lease obligations	-	-	-
Amount to be provided for compensated absences	-	-	-
	<hr/>	<hr/>	<hr/>
TOTAL ASSETS	\$ <u>28,636,930</u>	\$ <u>14,274,338</u>	\$ <u>-</u>

**LIABILITIES, EQUITY AND
OTHER CREDITS**

Liabilities:			
Outstanding checks in excess of cash in bank	\$ -	\$ -	\$ -
Accounts payable	1,574,321	500,873	-
Salaries payable	-	-	-
Payroll withholdings payable	-	-	-
Due to other funds	-	9,372,490	-
Amounts held for other groups	-	-	-
Deferred revenues	-	159,133	-
Claims payable	-	-	-
Certificate of Indebtedness obligations	-	-	-
Capital lease obligations	-	-	-
Compensated absences payable	-	-	-
	<hr/>	<hr/>	<hr/>
TOTAL LIABILITIES	<u>1,574,321</u>	<u>10,032,496</u>	<u>-</u>

The accompanying notes are an integral part of this statement.

Proprietary Fund Type	Fiduciary Fund Type	Account Groups		Total	
		General Fixed Assets	General Long-Term Debt	(Memorandum Only) 1997	1996
\$ 10,482,450	\$ 6,706,974	\$ -	\$ -	\$ 34,833,439	\$ 32,224,602
-	2,650,456	-	-	2,650,456	2,389,145
-	-	-	-	1,004,585	582,591
-	-	-	-	7,151,108	6,903,279
-	-	-	-	681,054	561,974
-	9,372,490	-	-	10,856,814	3,544,945
-	-	-	-	10,719,776	4,366,713
-	-	-	-	4,226,406	3,953,870
-	-	11,776,899	-	11,776,899	11,776,899
-	-	101,877,223	-	101,877,223	101,812,180
-	-	75,177,036	-	75,177,036	73,485,830
-	-	-	1,100,000	1,100,000	-
-	-	-	1,783,017	1,783,017	2,223,113
-	-	-	16,985,842	16,985,842	16,263,340
<u>\$ 10,482,450</u>	<u>\$ 18,729,920</u>	<u>\$ 188,831,158</u>	<u>\$ 19,868,859</u>	<u>\$ 280,823,655</u>	<u>\$ 260,088,481</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 112,203
4,078	2,517,967	-	-	4,597,239	3,680,169
-	7,734,073	-	-	7,734,073	7,133,639
-	1,702,842	-	-	1,702,842	2,138,677
1,484,324	-	-	-	10,856,814	3,544,945
-	6,418,682	-	-	6,418,682	5,811,022
-	-	-	-	159,133	160,391
7,663,823	-	-	-	7,663,823	9,866,144
-	-	-	1,100,000	1,100,000	-
-	-	-	1,783,017	1,783,017	2,223,113
-	-	-	16,985,842	16,985,842	16,263,340
<u>9,152,225</u>	<u>18,373,564</u>	<u>-</u>	<u>19,868,859</u>	<u>59,001,465</u>	<u>50,933,643</u>

(Continued)

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 1997
(WITH COMPARATIVE TOTALS FOR JUNE 30, 1996)

	<u>Governmental Fund Types</u>		
	<u>General</u>	<u>Special Revenue</u>	<u>Capital Projects</u>
Fund balances and other credits:			
Investment in general fixed assets	\$ -	\$ -	\$ -
Retained earnings (deficit):			
Unreserved	-	-	-
Fund balances:			
Reserve for inventory	3,826,358	400,048	-
Reserve for encumbrances	6,786,425	-	-
Unreserved:			
Designated for future capital projects	-	-	-
Designated for revenue deficiency	-	-	-
Designated for costs required under consent decree	1,643,482	-	-
Undesignated	<u>14,806,344</u>	<u>3,841,794</u>	<u>-</u>
 TOTAL FUND EQUITIES AND OTHER CREDITS	 <u>27,062,609</u>	 <u>4,241,842</u>	 <u>-</u>
 TOTAL LIABILITIES, FUND EQUITIES AND OTHER CREDITS	 <u>\$ 28,636,930</u>	 <u>\$ 14,274,338</u>	 <u>\$ -</u>

The accompanying notes are an integral part of this statement.

Proprietary Fund Type	Fiduciary Fund Type	Account Groups		Total	
		General Fixed Assets	General Long-Term Debt	(Memorandum Only) 1997	1996
Internal Service	Expendable Trust and Agency				
\$ -	\$ -	\$ 188,831,158	\$ -	\$ 188,831,158	\$ 187,074,909
1,330,226	-	-	-	1,330,226	(169,114)
-	-	-	-	4,226,406	3,953,870
-	-	-	-	6,786,425	936,575
-	-	-	-	-	-
-	-	-	-	-	2,418
-	356,356	-	-	356,356	337,202
-	-	-	-	1,643,482	-
-	-	-	-	18,648,138	17,018,978
<u>1,330,226</u>	<u>356,356</u>	<u>188,831,158</u>	<u>-</u>	<u>221,822,191</u>	<u>209,154,838</u>
\$ <u>10,482,450</u>	\$ <u>18,729,920</u>	\$ <u>188,831,158</u>	\$ <u>19,868,859</u>	\$ <u>280,823,655</u>	\$ <u>260,088,481</u>

(Concluded)

EAST BATON ROUGE PARISH SCHOOL BOARD

Baton Rouge, Louisiana

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -

ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUND

FISCAL YEAR ENDED JUNE 30, 1997

(WITH COMPARATIVE TOTALS FOR FISCAL YEAR ENDED JUNE 30, 1996)

	Governmental Fund Types		
	General	Special Revenue	Capital Projects
<u>REVENUES</u>			
Local sources:			
Ad valorem taxes	\$ 57,514,153	\$ 968,865	\$ -
Sales and use tax	58,493,172	-	-
Earnings on investments	1,712,862	-	-
Extended Day Program tuition	490,885	-	-
Other	1,630,378	4,417,944	-
State sources:			
Unrestricted grants-in-aid, MFP	130,424,314	4,751,490	-
Revenue sharing	3,706,789	-	-
Other	-	-	-
Restricted grants-in-aid	4,750,721	2,231,985	-
Federal grants	478,649	32,408,169	-
TOTAL REVENUES	259,201,923	44,778,453	-
<u>EXPENDITURES</u>			
Instruction:			
Regular education programs	95,799,668	-	-
Special education programs	41,907,256	-	-
Other education programs	12,071,764	19,243,637	-
Support:			
Pupil support services	11,933,395	-	-
Instructional staff services	6,996,273	-	-
General administration services	5,963,497	5,580,877	-
School administration services	16,395,371	-	-
Business and central services	5,827,001	-	-
Plant operation and maintenance	31,179,207	17,346,799	-
Transportation	15,710,748	-	-
Consent Decree	4,925,453	-	-
Capital outlay	1,100,223	3,293,548	-
Debt service	403,008	-	-
TOTAL EXPENDITURES	250,212,864	45,464,861	-
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	8,989,059	(686,407)	-

The accompanying notes are an integral part of this statement.

Fiduciary Fund Type Expendable Trust and Agency	Total (Memorandum Only)	
	1997	1996
\$ -	\$ 58,483,018	\$ 56,326,576
-	58,493,172	56,354,829
9,112	1,721,974	1,851,814
-	490,885	464,345
-	6,137,434	6,674,634
-	135,175,804	135,083,057
-	3,706,789	3,692,903
-	-	448,913
-	6,982,706	7,635,333
-	32,797,706	31,478,893
<u>9,112</u>	<u>303,989,488</u>	<u>300,011,297</u>
-	95,799,668	101,588,136
-	41,907,256	41,557,771
-	31,315,401	33,099,500
-	11,933,395	10,960,424
-	6,996,273	7,334,304
-	7,971,430	7,349,427
-	16,395,371	17,150,467
-	5,827,001	5,867,073
-	31,716,054	30,917,217
-	15,710,748	15,410,465
-	20,382,896	20,223,038
-	4,925,453	-
-	4,393,771	3,648,697
-	403,008	346,744
-	<u>295,677,725</u>	<u>295,453,263</u>
<u>9,112</u>	<u>8,311,764</u>	<u>4,558,034</u>

(Continued)

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUND
FISCAL YEAR ENDED JUNE 30, 1997
(WITH COMPARATIVE TOTALS FOR FISCAL YEAR ENDED JUNE 30, 1996)

	<u>Governmental Fund Types</u>		
	<u>General</u>	<u>Special Revenue</u>	<u>Capital Projects</u>
<u>OTHER FINANCING SOURCES (USES)</u>			
Operating transfers in	\$ 476,129	\$ 1,695,676	\$ -
Operating transfers out	(1,695,676)	(473,711)	(2,418)
Proceeds from issuance of debt	1,100,000	-	-
Sale of assets	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>(119,547)</u>	<u>1,221,965</u>	<u>(2,418)</u>
<u>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</u>	8,869,512	535,558	(2,418)
Fund balances, July 1, 1996	<u>18,193,097</u>	<u>3,706,284</u>	<u>2,418</u>
FUND BALANCES, JUNE 30, 1997	\$ <u>27,062,609</u>	\$ <u>4,241,842</u>	\$ <u>-</u>

The accompanying notes are an integral part of this statement.

Fiduciary Fund Type Expendable Trust and Agency	Total (Memorandum Only)	
	1997	1996
\$ -	\$ 2,171,805	\$ 1,745,743
-	(2,171,805)	(1,745,743)
-	1,100,000	1,000,266
-	-	-
-	1,100,000	1,000,266
9,112	9,411,764	5,558,300
347,244	22,249,043	16,690,743
\$ <u>356,356</u>	\$ <u>31,660,807</u>	\$ <u>22,249,043</u>

(Concluded)

EAST BATON ROUGE PARISH SCHOOL BOARD

Baton Rouge, Louisiana

**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL- GENERAL (NON-GAAP BASIS) AND SPECIAL REVENUE
(GAAP) FUNDS
FISCAL YEAR ENDED JUNE 30, 1997**

	General Fund		
	Budget	Actual Non-GAAP Basis	Variance Favorable (Unfavorable)
<u>REVENUES</u>			
Local sources:			
Ad valorem taxes	\$ 56,480,000	\$ 57,514,153	\$ 1,034,153
Sales and use taxes	58,000,000	58,493,172	493,172
Earnings on investments	1,700,000	1,712,862	12,862
Extended Day Program	400,000	490,885	90,885
Other	1,455,000	1,630,378	175,378
State sources:			
Unrestricted grants-in-aid, MFP	130,424,314	130,424,314	-
Revenue sharing	3,706,000	3,706,789	789
Restricted grants-in-aid	4,372,768	4,750,721	377,953
Federal grants	400,000	478,649	78,649
TOTAL REVENUES	<u>256,938,082</u>	<u>259,201,923</u>	<u>2,263,841</u>
<u>EXPENDITURES</u>			
Instruction:			
Regular education programs	97,020,200	95,799,668	(1,220,532)
Special education programs	42,739,000	41,907,256	(831,744)
Other education programs	12,443,705	12,071,764	(371,941)
Support:			
Pupil support services	12,387,670	11,973,388	(414,282)
Instructional staff services	7,003,359	7,012,600	9,241
General administration services	5,932,794	5,963,497	30,703
School administration services	17,026,000	16,395,371	(630,629)
Business and central services	6,398,716	5,833,023	(565,693)
Plant operations and maintenance	33,324,851	33,312,787	(12,064)
Transportation	15,085,450	14,657,348	(428,102)
Consent Decree	7,257,500	5,105,418	(2,152,082)
Capital outlay	4,147,749	5,175,166	1,027,417
Debt service	966,000	855,428	(110,572)
TOTAL EXPENDITURES	<u>261,732,994</u>	<u>256,062,714</u>	<u>(5,670,280)</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(4,794,912)</u>	<u>3,139,209</u>	<u>7,934,121</u>
<u>OTHER FINANCING SOURCES (USES)</u>			
Operating transfers out	(1,725,000)	(1,695,676)	29,324
Operating transfers in	500,000	476,129	(23,871)
Proceeds from capital lease obligation	-	1,100,000	1,100,000
TOTAL OTHER FINANCING SOURCES (USES)	<u>(1,225,000)</u>	<u>(119,547)</u>	<u>1,105,453</u>
EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>(6,019,912)</u>	<u>3,019,662</u>	<u>9,039,574</u>
Fund balance at July 1, 1996	17,256,522	17,256,522	-
FUND BALANCE AT JUNE 30, 1997	\$ <u>11,236,610</u>	\$ <u>20,276,184</u>	\$ <u>9,039,574</u>

The accompanying notes are an integral part of this statement.

Special Revenue Funds			Total (Memorandum Only)		
Budget	Actual GAAP Basis	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$ 940,000	\$ 968,865	\$ 28,865	\$ 57,420,000	\$ 58,483,018	\$ 1,063,018
-	-	-	58,000,000	58,493,172	493,172
-	-	-	1,700,000	1,712,862	12,862
-	-	-	400,000	490,885	90,885
4,912,884	4,417,944	(494,940)	6,367,884	6,048,322	(319,562)
4,827,385	4,751,490	(75,895)	135,251,699	135,175,804	(75,895)
-	-	-	3,706,000	3,706,789	789
2,463,510	2,231,985	(231,525)	6,836,278	6,982,706	146,428
35,975,915	32,408,169	(3,567,746)	36,375,915	32,886,818	(3,489,097)
<u>49,119,694</u>	<u>44,778,453</u>	<u>(4,341,241)</u>	<u>306,057,776</u>	<u>303,980,376</u>	<u>(2,077,400)</u>
-	-	-	97,020,200	95,799,668	(1,220,532)
-	-	-	42,739,000	41,907,256	(831,744)
22,086,803	19,243,637	(2,843,167)	34,530,508	31,315,401	(3,215,108)
-	-	-	12,387,670	11,973,388	(414,282)
-	-	-	7,003,359	7,012,600	9,241
6,304,238	5,580,877	(723,361)	12,237,032	11,544,374	(692,658)
-	-	-	17,026,000	16,395,371	(630,629)
-	-	-	6,398,716	5,833,023	(565,693)
18,086,323	17,346,799	(739,524)	51,411,174	50,659,586	(751,588)
-	-	-	15,085,450	14,657,348	(428,102)
4,788,966	3,293,548	(1,495,418)	8,936,715	8,468,714	(468,001)
-	-	-	966,000	855,428	(110,572)
<u>51,266,330</u>	<u>45,464,861</u>	<u>(5,801,470)</u>	<u>305,741,824</u>	<u>296,422,157</u>	<u>(9,319,668)</u>
<u>(2,146,636)</u>	<u>(686,407)</u>	<u>1,460,229</u>	<u>315,952</u>	<u>7,558,220</u>	<u>7,242,268</u>
(543,363)	(473,711)	69,652	(2,268,363)	(2,169,387)	98,976
1,695,676	1,695,676	-	2,195,676	2,171,805	(23,871)
-	-	-	-	1,100,000	1,100,000
<u>1,152,313</u>	<u>1,221,965</u>	<u>69,652</u>	<u>(72,687)</u>	<u>1,102,418</u>	<u>1,175,105</u>
(994,323)	535,558	1,529,881	243,265	8,660,638	8,417,373
3,706,284	3,706,284	-	20,962,806	20,962,806	-
<u>\$ 2,711,961</u>	<u>\$ 4,241,842</u>	<u>\$ 1,529,881</u>	<u>\$ 21,206,071</u>	<u>\$ 29,623,444</u>	<u>\$ 8,417,373</u>

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana
STATEMENT OF REVENUES, EXPENSES AND CHANGES
IN RETAINED EARNINGS (DEFICIT) -
PROPRIETARY FUND TYPE
FISCAL YEAR ENDED JUNE 30, 1997

	<u>Internal Service</u> <u>1997</u>
<u>OPERATING REVENUES</u>	
Premiums received	\$ <u>43,396,189</u>
TOTAL OPERATING REVENUES	<u>43,396,189</u>
<u>OPERATING EXPENSES</u>	
Claims expense	13,335,532
Insurance premiums	3,961,100
Capitation payments	21,853,356
Administrative fees	<u>2,799,602</u>
TOTAL OPERATING EXPENSES	<u>41,949,590</u>
NET OPERATING INCOME	1,446,599
<u>NONOPERATING REVENUES</u>	
Interest income	<u>52,741</u>
TOTAL NONOPERATING INCOME	<u>52,741</u>
NET INCOME	1,499,340
Retained Earnings (Deficit) at July 1, 1996	<u>(169,114)</u>
RETAINED EARNINGS AT JUNE 30, 1997	<u>\$ 1,330,226</u>

The accompanying notes are an integral part of this statement.

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana
STATEMENT OF CASH FLOWS - PROPRIETARY FUND TYPE
FISCAL YEAR ENDED JUNE 30, 1997

	Internal Service 1997
<u>CASH FLOWS FROM OPERATING ACTIVITIES:</u>	
Net operating income	\$ 1,446,599
Adjustment to reconcile operating income to net cash provided by operating activities:	
Changes in:	
Outstanding checks in excess of cash in bank	(112,203)
Accounts payable	(11,369)
Claims payable	(2,202,320)
Due to general fund	<u>1,484,324</u>
 NET CASH PROVIDED BY OPERATING ACTIVITIES	 <u>605,031</u>
 <u>CASH FLOWS FROM INVESTING ACTIVITIES:</u>	
Interest income	<u>52,741</u>
 NET CASH PROVIDED BY INVESTING ACTIVITIES	 <u>52,741</u>
 Net increase in cash	 657,772
Cash at beginning of year	<u>9,824,678</u>
 CASH AT END OF YEAR	 \$ <u><u>10,482,450</u></u>

The accompanying notes are an integral part of this statement.

EAST BATON ROUGE PARISH SCHOOL BOARD

Baton Rouge, Louisiana

NOTES TO COMBINED FINANCIAL STATEMENTS

1. GENERAL INFORMATION

The East Baton Rouge Parish School Board (School Board) is a corporate body created under Louisiana Revised Statutes 17:51. A board consisting of 12 members (the Board) elected from legally established districts is charged with the management and operation of the school system.

The school system is composed of a central office, 99 schools and 11 support facilities. Student enrollment as of October 1996 was approximately 56,500. The School Board employs approximately 7,100 persons, of which 4,431 are directly involved in the instructional process. The remainder provide ancillary support such as general administration, repair and maintenance, bus transportation and food service. The regular school term normally begins during the latter half of August and runs until the end of May.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The School Board complies with Generally Accepted Accounting Principles (GAAP). The School Board's reporting entity applies to all relevant Governmental Accounting Standards Board (GASB) pronouncements. Proprietary funds apply Financial Accounting Standards Board (FASB) pronouncements and Accounting Principles Board (APB) opinions issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements, in which case, GASB prevails. The following is a summary of the School Board's significant policies.

A. Financial Reporting Entity

GASB Statement 14 establishes criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the School Board is considered a *primary government*, since it is a special purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement 14, fiscally independent means that the School Board may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The School Board also has no *component units*, defined by GASB Statement 14 as other legally separate organizations for which the elected School Board members are financially accountable. There are no other primary governments with which the School Board has a significant relationship.

Certain units of local government over which the School Board exercises no authority, such as the City-Parish government and other independently elected officials, are excluded from the accompanying financial statements. These units of government are considered separate from those of the parish School Board. The School Board is not a component unit of any other entity and does not have any component units which require inclusion in the general purpose financial statements.

B. Fund Accounting

The financial transactions of the School Board are recorded in individual funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balances, revenues and expenditures, or expenses as appropriate. Each account group represents a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not affect net expendable available financial resources.

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

NOTES TO COMBINED FINANCIAL STATEMENTS

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. Fund Accounting (continued)

The various funds and account groups are reported by type in the combined financial statements. The amounts shown in the "Total (Memorandum Only)" columns in the accompanying general purpose financial statements represent a summation of the combined financial statement line items of the fund types and account groups and are presented only for analytical purposes. This summation includes fund types and account groups that use different basis of accounting, both restricted and unrestricted amounts, interfund transactions that have not been eliminated and the caption "amounts to be provided" which is not an asset in the usual sense. Consequently, amounts shown in the "Total (Memorandum Only)" columns are not comparable to consolidated financial statements and do not represent the total resources available or total revenues and expenditures/expenses of the School Board. Certain amounts and balances in the 1996 "Total (Memorandum Only)" column have been reclassified to conform with the 1997 presentation.

The School Board uses the following fund categories, fund types and account groups.

Governmental Fund Types:

General Fund - The General Fund is the general operating fund of the School Board. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes

Capital Projects Fund - The Capital Projects Fund is used to account for financial resources to be used for the repairs and renovations of capital facilities (other than those financed by Proprietary Fund types and Trust Funds).

Proprietary Fund Type:

Internal Service Funds - Internal Service Funds are used to account for the financing of services provided by one department or agency to other departments or agencies of the governmental unit, or to other governmental units, on a cost-reimbursement basis. The Workers' Compensation Fund, the Risk Management Fund and the Medical Insurance Fund are reported as Internal Service Funds.

Fiduciary Fund Types:

Expendable Trust and Agency Funds - Expendable Trust and Agency Funds are used to account for assets held by the School Board in a trustee capacity or as an agent for individuals, private organizations or other governmental units and/or other funds.

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

NOTES TO COMBINED FINANCIAL STATEMENTS

2. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

B. **Fund Accounting** (continued)

Account Groups:

General Fixed Assets Account Group - The General Fixed Assets Account Group is used to account for all fixed assets of the School Board.

General Long-Term Debt Account Group - The General Long-Term Debt Account Group is used to account for all long-term obligations of the School Board.

C. **Basis of Accounting**

The accounting and financial reporting treatments applied to a fund is determined by its measurement focus. All Governmental and Expendable Trust Funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financial sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All Proprietary Fund types are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Proprietary Fund types' operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

Governmental, Expendable Trust and Agency Funds are accounted for on the modified accrual basis of accounting. Governmental and Expendable Trust Fund revenues are recognized in the accounting period in which they become susceptible to accrual - that is, when they become measurable and available to pay current period liabilities. Such revenue items are ad valorem taxes, sales taxes and state and federal entitlements. Sales and use taxes and ad valorem taxes (see Note 4) are considered "available" when expected to be collected within the next two months. Revenue from state and federal grants are recorded when the reimbursable expenditures have been incurred.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Costs of accumulated unpaid vacation, sick leave and other employee benefit amounts are reported in the period due and payable rather than the period earned by employees, and general long-term obligations principal and interest payments are recognized only when due.

All Proprietary Fund types are accounted for using the accrual basis of accounting; revenues are recognized when earned and expenses are recognized when incurred.

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

NOTES TO COMBINED FINANCIAL STATEMENTS

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. Budget and Budgetary Accounting

The School Board follows these procedures in establishing the budgetary data reflected in the combined financial statements:

The General Fund and the Special Revenue Funds are the only funds with legally required budgets. All of the Special Revenue Funds have legally required budgets. The General Fund budget and the Special Revenue Funds' budgets are adopted on an annual basis.

Prior to September 15, the Superintendent submits to the ad-hoc budget committee a proposed annual appropriated budget for the General Fund for the fiscal year commencing the prior July 1.

The operating budgets include proposed expenditures and the means of financing them. Public hearings are conducted to obtain taxpayer comments. Upon submission to the Board, the General Fund budget is legally enacted through adoption by the Board.

Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds and the Capital Projects Fund. Formal budgetary integration is not employed for the Internal Service Funds or the Expendable Trust and Agency Funds because operational activity is minimal each year.

The General Fund budget is not adopted on a basis consistent with generally accepted accounting principles (GAAP) because encumbrances are budgeted as expenditures of the current year. Unencumbered appropriations in the General Fund lapse at the end of the fiscal year. Encumbered appropriations at year end are liquidated during the next fiscal year's operations. Budgeted amounts are as originally adopted or as amended by the Board. Legally, the Board must adopt a balanced budget, that is, total budgeted revenues and other financing sources including fund balance must equal or exceed total budgeted expenditures and other financing uses. State statutes require the School Board to amend its budgets when revenues plus projected revenues within a fund are expected to be less than budgeted revenues by five percent or more and/or expenditures within a fund are expected to exceed budgeted expenditures by five percent or more. The School Board approves budgets at the fund level and management can transfer amounts between line items.

Special Revenue Funds' budgets that are not grant-oriented have annual appropriated budgets adopted prior to September 15 by the Board. Grant funds are included in Special Revenue Funds, and their budgets are adopted at the time the grant applications are approved by the grantor. Unencumbered appropriations of grant-oriented Special Revenue Funds are reappropriated at the beginning of the following fiscal year. Unencumbered appropriations of certain nongrant-oriented Special Revenue Funds lapse at the end of the fiscal year. The Capital Projects Fund budget is adopted on a project basis as projects are approved by the Board. By statute, the Board is not required to adopt a budget for its Capital Projects Fund; therefore, this fund uses project budgets rather than annual budgets and accountability is controlled over the life of the project. These budgets are adopted on a basis consistent with GAAP.

All budget amounts presented in the combined financial statements have been adjusted for legally authorized revisions of the annual budgets during the year. These revisions were considered insignificant by the Board. All budget revisions are approved by the Board.

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

NOTES TO COMBINED FINANCIAL STATEMENTS

2. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

E. **Encumbrances**

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary control in the General Fund. For GAAP purposes, encumbrances outstanding at year end in the General Fund are reported as reservations of fund balance for subsequent year expenditures; however, for budgetary purposes, these encumbrances are reported as expenditures.

F. **Cash and Cash Equivalents**

Cash and cash equivalents include amounts in demand deposits and certificates of deposits with maturity dates within three months of the dates of acquisition.

The School Board is authorized to invest in U.S. Government securities, certificates of deposit, and other allowable obligations issued or guaranteed by Federal agencies provided such obligations are backed by the full faith and credit of the United States of America.

The School Board maintains three checking accounts, exclusive of the individual schools' bank accounts, with the School Board's fiscal agent bank. These three accounts are the consolidated cash account and two interest bearing imprest accounts for disbursements of payrolls and disbursements to vendors.

The School Board maintains separate "book" cash accounts for each separate fund. Negative book cash balances appear in the combined financial statements as a liability, "Due to Other Funds."

Interest earned on investments during the year was distributed to the individual funds based on the invested balance of the participating fund during the year.

G. **Inventory**

Inventory is stated at average cost. Inventory consists of expendable supplies held for consumption. The costs of inventory items are recognized as expenditures when used. Reported inventories in the General Fund and Special Revenue Funds are equally offset by a fund balance reserve which indicates that they do not constitute "available spendable resources" even though they are a component of total assets.

H. **Fixed Assets**

All fixed assets acquired or constructed for general governmental purposes are reported as expenditures in the fund that finances the asset acquisition and are capitalized in the General Fixed Assets Account Group at historical cost. Donated fixed assets are recorded at estimated fair market value at the time received. Infrastructure assets (sidewalks, roads, etc.) are not recorded.

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

NOTES TO COMBINED FINANCIAL STATEMENTS

2. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

I. **Depreciation**

No depreciation is provided on general fixed assets.

J. **Reserves and Designations**

Portions of fund balances are reserved for future use and, therefore, are not available for appropriation or expenditure. Designations of unreserved fund balances in Governmental Fund types indicate the School Board's plans for the use of financial resources in a future period.

K. **Interfund Transactions**

During the course of normal operations, the School Board has numerous transactions between funds, including expenditures and transfers of resources to provide services, construct assets and service debt. The accompanying general purpose financial statements generally reflect such transactions as operating transfers.

L. **Sales and Use Tax**

The School Board levies a one percent sales and use tax. The tax is collected by the City of Baton Rouge, Parish of East Baton Rouge, Sales Tax Department. The proceeds of the tax are dedicated and used for the payment of salaries and/or for the expenses of operating the schools. Sales tax revenues are included in the General Fund.

M. **Compensated Absences**

Teachers and other school employees accrue from 10 to 12 days of sick leave per year depending upon the number of months worked. Sick leave may be accumulated without limitation. Upon death or retirement, unused accumulated sick leave of up to 25 days is paid to employees or their heirs at the employees' current rate of pay. The accrual computation for earned sick leave is calculated on a 25-day maximum per employee. Sick leave is not payable upon discharge or termination. Upon retirement, accumulated sick leave is used in the retirement benefit computation as earned service.

All 12-month employees earn from 10 to 20 days of annual vacation leave per year depending on length of service with the School Board. Such leave is credited on a pro rata basis at the end of each payroll reporting period and accumulates until the individual has 50 days.

In Governmental Fund types, sick and vacation leave that has been claimed by employees as of the end of the fiscal year is recorded as an expenditure in the year claimed. Sick and vacation leave accrued as of the end of the fiscal year is valued using employees' current rates of pay. The School Board has deemed amounts for sick and vacation leave expected to be paid with current expendable available financial resources to be immaterial; therefore, the total sick and vacation leave accrued at June 30, 1997, is included in the General Long-Term Debt Account Group. Accrued sick and vacation leave will be paid from future years' resources. No allowance is made for the immaterial amounts of sick and vacation leave forfeited when employees resign or retire.

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

NOTES TO COMBINED FINANCIAL STATEMENTS

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Sabbatical leave may be granted only for rest and recuperation or for professional and cultural improvement. Any employee with a teaching certificate is entitled, subject to approval by the School Board, to one (1) semester of sabbatical leave after three (3) years of continuous service, or two (2) semesters of sabbatical leave after six (6) or more years of continuous service. According to GASB Statement 16, sabbatical leave which involves professional and cultural improvement provides a continuing benefit to the employer and should not be accrued. Since sabbatical leave for purposes of rest and recuperation requires a doctor's certificate prior to its being granted, it is more likened to an extended sick leave benefit and should not be accrued as sabbatical leave benefits. Consequently, sabbatical leave benefits are recorded as current expenditures in the period paid.

3. EQUITY IN POOLED CASH, DEPOSITS AND INVESTMENTS

A. Equity in Pooled Cash

The School Board maintains a cash pool available for use by all funds. Positive book cash balances are displayed on the combined balance sheet as "Cash." Negative book cash balances are included in "Due to Other Funds" on the combined balance sheet.

Individual fund cash deficit balances at June 30, 1997, were as follows:

<u>Fund</u>	<u>Cash Balance</u>
Title I	\$ 5,239,212
Title VI	274,030
Bilingual Education	8,760
Title II	200,181
P.L. 101-476	919,419
Job Training Program	47,180
Vocational Education	749,940
Starting Points	188,159
Continuing Education	421,971
Title IV	201,860
Louisiana Goals 2000	21,948
National Science Foundation	13,898
Charter Schools	45,202
State Grants	1,034,061
Foreign Language Incentive	6,669
Group Health Insurance Fund	<u>1,484,324</u>
	<u>\$ 10,856,814</u>

B. Deposits

At year end, the carrying amount of the School Board's deposits was \$34,833,439 and the bank balance was \$39,993,558. Of the bank balance, \$1,366,422 was collateralized by federal depository insurance, \$37,028,973 was collateralized by securities held by the pledging financial institutions' trust department or agent in the name of the School Board, \$1,586,378 was insured or collateralized with securities held by Board or by its agent in the Board's name and \$11,785 was uninsured. Securities that may be pledged as collateral consist of obligations of the U.S. Government and its agencies, and obligations of the State of Louisiana and its municipalities and school districts.

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

NOTES TO COMBINED FINANCIAL STATEMENTS

3. **EQUITY IN POOLED CASH, DEPOSITS AND INVESTMENTS** (continued)

C. **Investments**

At year end, the School Board's investments consisted of annuity contracts with a life insurance company with a carrying value of \$2,650,456. Market value approximates the carrying value. The Deferred Compensation Fund owns 100 percent of these investments.

4. **AD VALOREM TAXES**

All taxable property in Louisiana is required by law to be assessed annually at a percentage of its fair market value by the Parish Assessor except for public utility property, which is assessed by the Louisiana Tax Commission.

The 1974 Louisiana Constitution (Article 7 Section 18) provides that land and improvements for residential purposes be assessed at 10% of fair market value; other property and electric cooperative properties, excluding land, are to be assessed at 15% and public service properties, excluding land, are to be assessed at 25% of fair market value. Fair market value is determined by the elected assessor of the parish on all property subject to taxation except public service properties, which is valued by the Louisiana Tax Commission (LRS 47:1957). The correctness of assessments by the assessor is subject to review and certification by the Louisiana Tax Commission. The Assessor is required to reappraise all property subject to taxation at intervals of not more than four years. The School Board is permitted by constitutional and statutory authority of the State to levy taxes up to \$43.45 per \$1,000 of assessed valuation for operations other than the payment of principal and interest on long-term debt. This rate was levied for fiscal year 1997.

The Sheriff of East Baton Rouge Parish, as provided by State law, is the official tax collector of general property taxes levied by the School Board.

Taxes are due and payable by December 31 of the assessment year. The 1997 property tax calendar was as follows:

Millage rates adopted	May 23, 1996
Levy date	May 23, 1996
Tax bills mailed	December 1, 1996
Due date	December 31, 1996
Lien date	January 1, 1997

State law requires the Sheriff to collect property taxes in the calendar year in which the assessment is made. Property taxes become delinquent January 1 of the following year. If taxes are not paid by the due date, taxes bear interest at the rate of one and one-fourth percent per month until taxes are paid. After notice is given to the delinquent taxpayers, the Sheriff is required by the Constitution of the State of Louisiana to sell the least quantity of property necessary to settle the taxes and interest owed.

All property taxes are recorded in the General, and Alcohol and Drug Abuse Funds on the basis explained in Note 2C. Revenues in such funds are recognized in the accounting period in which they become measurable and available. Property taxes are considered measurable in the calendar year of the tax levy. Estimated uncollectible taxes are those taxes based on past experience which will not be collected in the subsequent year and are primarily due to subsequent adjustments to the tax roll. Available means due, or past due, and receivable within the current period and collected within the current period or expected to be collected soon enough thereafter to pay liabilities of the current period. The remaining property taxes receivable are considered available because they are substantially collected within 60 days subsequent to year end.

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

NOTES TO COMBINED FINANCIAL STATEMENTS

4. **AD VALOREM TAXES** (continued)

Historically, virtually all ad valorem taxes receivable were collected since they are secured by property; therefore, there is no allowance for uncollectible taxes.

5. **CHANGES IN GENERAL FIXED ASSETS**

The changes in general fixed assets are as follows:

	Balance July 1, 1996	Additions	Adjustments and Deletions	Balance June 30, 1997
Land	\$ 11,776,899	\$ -	\$ -	\$ 11,776,899
Buildings and improvements	101,812,180	104,405	39,362	101,877,223
Furniture and equipment	<u>73,485,830</u>	<u>6,152,678</u>	<u>4,461,472</u>	<u>75,177,036</u>
	<u>\$ 187,074,909</u>	<u>\$ 6,257,083</u>	<u>\$ 4,500,834</u>	<u>\$ 188,831,158</u>

6. **DEFINED BENEFIT PENSION PLANS**

Plan Description - Substantially all School Board employees participate in either the Teachers' Retirement System or the School Employees' Retirement System (the Systems), which are cost-sharing, multiple-employer public employee retirement systems. Each system is administered and controlled at the State level by a separate board of trustees, with contribution rates and benefit provisions approved by the Louisiana Legislature. Participation in the Teachers' Retirement System is divided into two plans - the Teachers' Regular Plan and the Teachers' Plan A. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits under each plan.

Each of the Systems issues an annual publicly available financial report that includes financial statements and required supplementary information for the system. These reports may be obtained by writing or calling to:

Teachers Retirement System -	8401 United Plaza Blvd. P. O. Box 94123, Baton Rouge, Louisiana 70804-9123 (504) 925-6446
School Employees' Retirement System -	8660 United Plaza Blvd. Baton Rouge, LA 70809 (504) 925-6484

EAST BATON ROUGE PARISH SCHOOL BOARD

Baton Rouge, Louisiana

NOTES TO COMBINED FINANCIAL STATEMENTS

6. **DEFINED BENEFIT PENSION PLANS** (continued)

Funding Policy - Contributions to the plans are required and determined by State statute (which may be amended) and are expressed as a percentage of covered payroll. The contribution rates in effect for the year ended June 30, 1997, for the School Board and covered employees were as follows:

	<u>School Board</u>	<u>Employees</u>
Teachers' Retirement System:		
Regular Plan	16.30%	8.00%
Plan A	16.30%	9.10%
School Employees' Retirement System	6.00%	6.35%

As provided by Louisiana Revised Statute 11:103, the School Board's contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year.

The contributions made to the systems for the past three fiscal years which substantially equaled the required contributions for each of these years were as follows:

	<u>1997</u>	<u>1996</u>	<u>1995</u>
Teachers' Retirement System:			
Regular Plan	\$ 22,847,023	\$ 23,681,542	\$ 22,806,392
Plan A	769,340	857,825	915,082
School Employees' Retirement System	1,233,488	1,292,720	1,258,742

7. **POST RETIREMENT BENEFITS**

The School Board in accordance with State statutes, provides certain postretirement health care and life insurance benefits to its retired employees. Substantially all of the School Board's employees may become eligible for such benefits upon reaching retirement age.

The health insurance premiums are paid by the School Board and the employees. For the year ended June 30, 1997, the School Board paid approximately 90% of the health insurance premiums for retired employees. The cost of retirement health care is recognized as an expenditure as premiums are paid. For fiscal year 1997, the School Board's cost for providing all health care and life insurance benefits to the 6,567 active and 2,989 retired employees and their dependents amounted to \$34,611,565.

The School Board has a continuing future obligation for life insurance and health care benefits for retired teachers and noninstructional employees and their dependents. This future liability is not funded but will be payable by the General Fund out of future years' operations. Although actuarial consultants estimated that this future liability is significant, current generally accepted accounting principles do not require the School Board to reflect this liability in the general purpose financial statements. Retirees contribute 10% of the retiree only coverage and one-half of the cost of dependent coverage. Retirees who are eligible for Parts A and B of Medicare are exempt from the 10% contribution.

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

NOTES TO COMBINED FINANCIAL STATEMENTS

8. GENERAL LONG-TERM DEBT

The following is a summary of the changes in general long-term debt for the year ended June 30, 1997:

	<u>Capital Lease Obligations</u>	<u>Compensated Absences</u>	<u>Certificates of Indebtedness</u>	<u>Total</u>
Balance at July 1, 1996	\$ 2,223,113	\$ 16,263,340	\$ -	\$ 18,486,453
Additions	-	10,931,056	1,100,000	12,031,056
Deductions	(440,096)	(10,208,554)	-	(10,648,650)
Balance at June 30, 1997	<u>\$ 1,783,017</u>	<u>\$ 16,985,842</u>	<u>\$ 1,100,000</u>	<u>\$ 19,868,859</u>

The School Board is the lessee of computer equipment under a capital lease expiring in fiscal year ending June 30, 1999. In addition, the School Board is the lessee of school buses under two capital lease agreements, both of which expire during fiscal year ending June 30, 2001. The assets and liabilities under the capital leases are recorded at the lower of the present value of the future minimum lease payments or the fair value of the assets. At June 30, 1997, the assets under the capital leases had original costs of \$2,836,313. Minimum future lease payments under the capital leases for the computer equipment for each of the next five years are:

1998	\$ 141,720
1999	94,483
2000	-
2001	-
2002	-
Total minimum lease payments	<u>236,203</u>
Less: Amount representing interest	(9,653)
Present value of future minimum lease payments	<u>\$ 226,550</u>

Subsequent to the date of the financial statements, the existing bus lease obligations were paid out in their entirety. These leases were paid out with the use of proceeds of certificates of indebtedness discussed below.

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

NOTES TO COMBINED FINANCIAL STATEMENTS

8. **GENERAL LONG-TERM DEBT** (continued)

Certificates of Indebtedness

For the purpose of purchasing temporary buildings, the School Board has issued 1,100,000 of certificates of indebtedness, bearing interest at a stated rate of 4.98% which are scheduled to mature serially over a five year period ending February 1, 2002. Terms of the certificates call for semi-annual interest payments and annual principal payments.

Subsequent to year end, the School Board issued \$3,025,000 of certificates of indebtedness for the purpose of purchasing new busses as well as paying off prior lease obligations on busses. These certificates bear interest at 5.15% and are scheduled to mature serially over a 4 year period ending January 15, 2002. Terms call for semi-annual interest payments and annual principal payments.

The scheduled payments, including interest of \$156,483 under the terms of the outstanding certificates as of year end are scheduled to occur as follows:

<u>Year Ended</u> <u>June 30</u>	<u>Payment</u> <u>Amount</u>
1998	\$ 254,433
1999	259,322
2000	253,615
2001	247,659
2002	<u>241,454</u>
	<u>\$1,256,483</u>

The certificates are secured by excess revenues of the general fund as defined in the certificate agreements.

The legal debt margin of the School Board is equal to 25% of the assessed value of the parish less total bonded debt or \$466,072,990.

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

NOTES TO COMBINED FINANCIAL STATEMENTS

9. DUE TO/FROM OTHER FUNDS

Individual balances due to/from other funds at June 30, 1997, are as follows:

	<u>Due To Other Funds</u>	<u>Due From Other Funds</u>
Governmental Fund Types:		
General Fund	\$ -	\$ 1,484,324
Title I	5,239,212	
Title VI	274,030	
Bilingual Education	8,760	
Title II	200,181	
P.L. 101-476	919,419	
Job Training Program	47,180	
Vocational Education	749,940	
Starting Points	188,159	
Continuing Education	421,971	
Title IV	201,860	
Louisiana Goals 2000	21,948	
National Science Foundation	13,898	
Charter School	45,202	
State Grants	1,034,061	
Foreign Language	6,669	
Proprietary Fund Types		
Group Health Insurance Fund	1,484,324	
Agency Fund Types:		
Consolidated Payroll Fund	<u>-</u>	<u>9,372,490</u>
 TOTAL	 <u>\$ 10,856,814</u>	 <u>\$ 10,856,814</u>

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

NOTES TO COMBINED FINANCIAL STATEMENTS

10. RECONCILIATION OF THE BUDGETARY BASIS AND THE GAAP BASIS

The Board approves formal budgets for the General Fund and all Special Revenue Funds. The General Fund budget is not a GAAP basis budget. For financial reporting purposes and budgetary purposes, revenues are recognized when measurable and available. Budgetary resource uses are recognized when expenditures and encumbrances are incurred. For financial reporting purposes, expenditures are recognized as incurred, and encumbrances are not reported as resources used. The following summary reconciles General Fund operations for the year from the budgetary basis to the GAAP basis of reporting.

	<u>General Fund</u>
REVENUES	
Revenues on budgetary basis and GAAP basis	\$ <u>259,201,923</u>
EXPENDITURES	
Expenditures and encumbrances on budgetary basis	256,062,714
Encumbrances outstanding at June 30, 1996	936,575
Encumbrances outstanding at June 30, 1997	<u>(6,786,425)</u>
Expenditures on GAAP basis	<u>250,212,864</u>
Excess of revenues over expenditures on GAAP basis	<u>8,989,059</u>
OTHER FINANCING SOURCES (USES)	
Operating transfers in	476,129
Operating transfers out	<u>(1,695,676)</u>
Proceeds from issuance of debt	1,100,000
Sale of assets	-
Total other financing uses	<u>(119,547)</u>
Excess of revenues and other sources over expenditures and other uses on GAAP basis	8,869,512
Fund balance - June 30, 1996 on GAAP basis	<u>18,193,097</u>
Fund balance - June 30, 1997 on GAAP basis	\$ <u>27,062,609</u>

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

NOTES TO COMBINED FINANCIAL STATEMENTS

11. LITIGATION AND CONTINGENCIES

The School System is a defendant in several workers' compensation, personal injury and certain personnel action lawsuits. Management and legal counsel for the School System believe that the potential claims against the School System, not covered by insurance, would not materially affect the System's financial position. The School System, a defendant in a long-standing school desegregation case, has recently entered into a Consent Decree with the plaintiffs. Management and legal counsel for the School System believe that the System is in compliance with the existing Consent Decree which encompasses previous court orders. The consent decree requires the School Board to appropriate funds annually for facility enhancement and supplementing the faculty at the racially identifiable black schools. The cost of the facility enhancement is significant. The School Board expended the following amounts for the purpose of compliance with the consent decree:

Textbooks	\$ 198,485
Materials of Instruction/Staff Development	27,780
Library Books	268,015
Technology	39,005
Instructional Equity Account	471,488
Salary Supplements – Racially Identifiable Black Schools (Y-Factor)	2,996,676
Facility Enhancements	2,350
New Magnet Programs	888,945
Middle School Reform	7,707
Special Education Assistance	<u>25,002</u>
	<u>\$ 4,925,453</u>

The School System may be liable for certain legal fees and costs related to the prosecution of the litigation by attorneys for the plaintiffs in this case.

Environmental Protection Agency regulations will require the School Board to meet the alternative fuel requirements for its bus fleet by the year 2000. The ultimate costs, which could be substantial, cannot be estimated at this time.

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

NOTES TO COMBINED FINANCIAL STATEMENTS

12. INTERFUND TRANSFERS

Operating transfers for the year ended June 30, 1997, were as follows:

	<u>Transfers In</u>	<u>Transfers Out</u>
General Fund	\$ 476,129	\$ 1,695,676
Special Revenue Funds:		
Continuing Education	175,000	19,799
State Grants	1,520,676	-
Title I		307,533
Title VI		8,867
Bilingual Education		7,149
Title II		9,941
P.L. 10T-476		56,484
Foreign Language Incentive		36,025
Title IV		17,072
LA Goals 2000		629
Loral Foundations		289
National Science Foundation		9,923
Total Special Revenue Funds	1,695,676	473,711
Capital Projects Fund	-	2,418
Total	\$ 2,171,805	\$ 2,171,805

13. SUBSEQUENT EVENT

On October 15, 1997, the School Board borrowed \$5,000,000 from the Louisiana Public Facilities Authority. Due to the cyclical nature of ad valorem tax revenues, this amount was borrowed to provide short-term financing of operating requirements. The loan bears interest at an annual rate of 3.55%. These borrowings are due to be repaid in entirety of principal plus interest on April 1, 1998.

On July 17, 1997, the School Board issued \$3,025,000 of certificates of indebtedness as discussed in Note 8.

14. DEFERRED COMPENSATION PLAN

In October, 1991 the School Board created a deferred compensation plan under Internal Revenue Section 457. Generally, all part-time, seasonal, and temporary employees of the School Board who are not covered by the retirement plans are required to participate in the deferred compensation plan. The plan permits them to defer a portion of their compensation until future years. The deferred compensation is not available to employees until termination, retirement, death, or an unforeseen emergency. The contribution requirement is 7.5% of gross compensation. Of this amount 1.3% is contributed by the School Board and 6.2% is contributed by the employees.

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

NOTES TO COMBINED FINANCIAL STATEMENTS

14. DEFERRED COMPENSATION PLAN (continued)

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property and rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the School Board (without being restricted to the provisions of benefits under the plan), subject only to the claims of the School Board's general creditors. Participants' rights under the plan are equal to those of general creditors of the School Board in an amount equal to the fair market value of the deferred account for each participant.

It is the opinion of the School Board's legal counsel that the School Board has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. The School Board believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

Contributions made by the employees and the investment of the funds are managed by a third party administrator selected by the School Board. The assets and liabilities of the plan are presented within the Agency Funds of the School Board.

15. RISK MANAGEMENT

The School Board is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors or omissions; workers' compensation and health insurance for its employees. The School Board has established the following internal service funds to account for and finance these uninsured risks of loss:

a. Workers' Compensation Fund

The Workers' Compensation Fund accounts for the School Board's workers' compensation claims. The workers' compensation limit for each accident is the statutory amount. The School Board's self-insured retention is \$500,000 per accident.

b. Risk Management Fund

The Risk Management Fund accounts for the School Board's property, general liability and automobile liability. The School Board has a self-insured retention of \$100,000 per occurrence. The maximum cumulative amount of self-retention paid by the School Board was \$1,500,000 for the year ended June 30, 1997 and \$1,400,000 for the year ended June 30, 1996. The School Board has purchased commercial insurance for claims in excess of those amounts from commercial insurance carriers with a \$1,000,000 per occurrence limit.

c. Medical Insurance Fund

The Medical Insurance Fund accounts for the School Board's group health insurance program for its active and retired employees. The School Board has specific stop loss coverage of \$250,000 per individual, per year, for those items not covered in the all facility capitation arrangement with the carrier. The School Board has purchased commercial insurance for claims in excess of the specific stop loss coverage, with maximum benefit of \$1,000,000 lifetime benefit per employee.

For the past three fiscal years, no claims have been settled for amounts in excess of insurance coverage for any of the above types of risk.

Effective January of 1996, the board adopted changes in the medical insurance plan which included the facility capitation arrangement. The effect of this change was to reduce the School Board's overall exposure to health insurance claims. With the exception of the change in the medical insurance plan, there have been no significant changes since the prior year in insurance coverage.

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

NOTES TO COMBINED FINANCIAL STATEMENTS

15. RISK MANAGEMENT (continued)

A reconciliation of the unpaid claims liability as of June 30 follows:

	1997			Total
	<u>Workers' Compensation Fund</u>	<u>Risk Management Fund</u>	<u>Medical Insurance Fund</u>	
Unpaid claims as of July 1, 1996	\$ 3,659,514	\$ 2,270,471	\$ 3,936,159	\$ 9,866,144
Current year claims and changes in estimates	1,796,417	585,875	13,461,263	15,843,555
Claims paid	(1,398,039)	(1,426,137)	(15,221,700)	(18,045,876)
Unpaid claims as of June 30, 1997	<u>\$ 4,057,892</u>	<u>\$ 1,430,209</u>	<u>\$ 2,175,722</u>	<u>\$ 7,663,823</u>

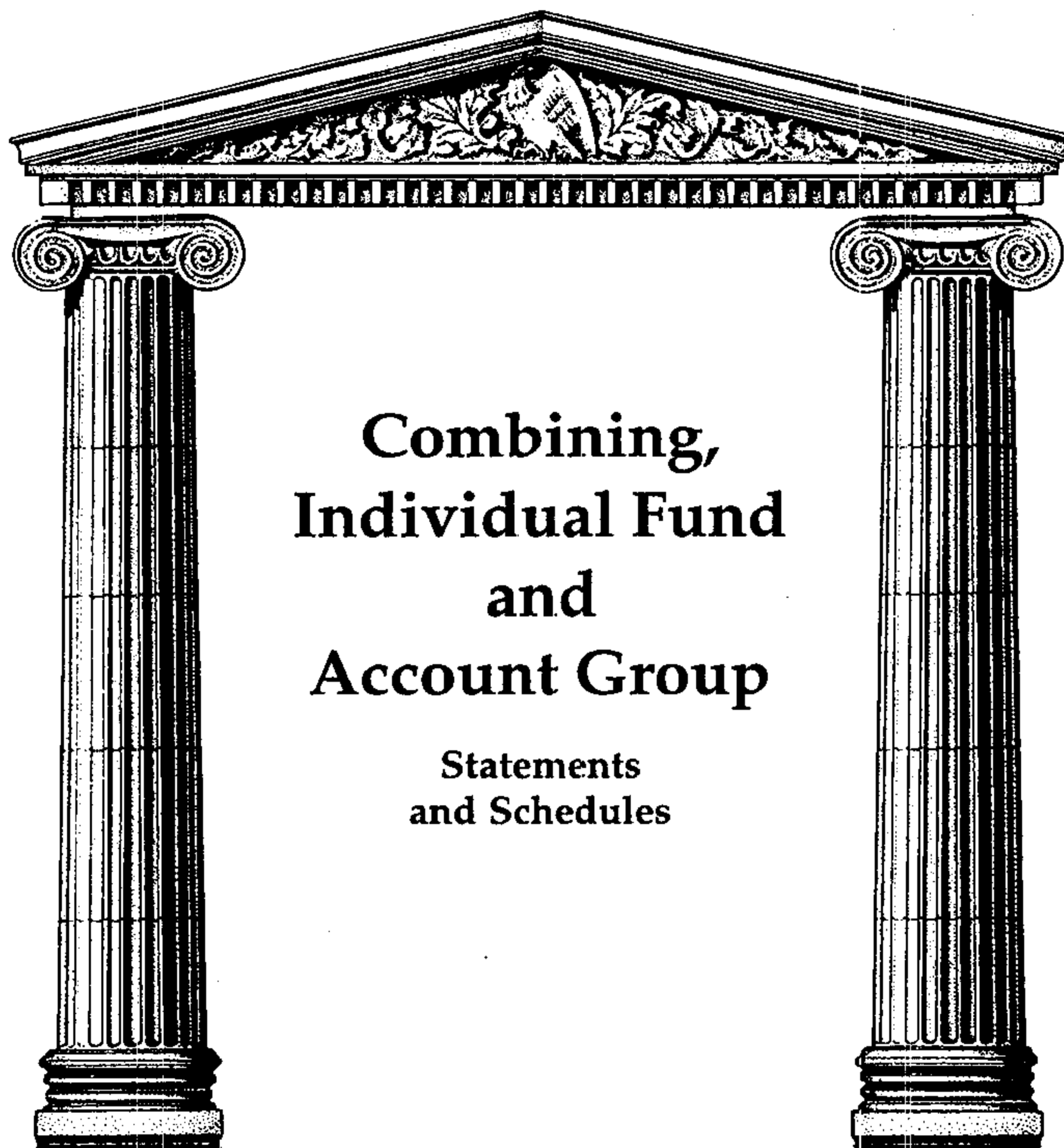
	1996			Total
	<u>Workers' Compensation Fund</u>	<u>Risk Management Fund</u>	<u>Medical Insurance Fund</u>	
Unpaid claims as of July 1, 1995	\$ 3,636,740	\$ 1,588,483	\$ 7,382,099	\$ 12,607,322
Current year claims and changes in estimates	1,884,067	2,033,814	30,752,046	34,669,927
Claims paid	(1,861,293)	(1,351,826)	(34,197,986)	(37,411,105)
Unpaid claims as of June 30, 1996	<u>\$ 3,659,514</u>	<u>\$ 2,270,471</u>	<u>\$ 3,936,159</u>	<u>\$ 9,866,144</u>

16. DEFICIT RETAINED EARNINGS

The following funds had deficit retained earnings as of June 30, 1997.

Risk Management Fund - The Risk Management Fund's deficit balance in retained earnings of \$1,412,084 is the result of claims and related expenses exceeding premium revenues in the current fiscal year as well as prior fiscal years.

Workers' Compensation Fund - The Workers' Compensation Fund's deficit balance in retained earnings of \$105,524 is the result of claims and related expenses exceeding premium revenues in the current fiscal year as well as prior fiscal years.



**Combining,
Individual Fund
and
Account Group**

**Statements
and Schedules**

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

GENERAL FUND

The General Fund accounts for all financial transactions except those required to be accounted for in another fund.

EAST BATON ROUGE PARISH SCHOOL BOARD

Baton Rouge, Louisiana

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BASIS)

YEAR ENDED JUNE 30, 1997

	<u>Budget</u>	<u>Actual Non-GAAP Basis</u>	<u>Variance Favorable (Unfavorable)</u>
<u>REVENUES</u>			
Local Sources:			
Ad valorem taxes			
Constitutional tax	\$ 6,950,000	\$ 7,065,598	\$ 115,598
Renewable taxes	49,530,000	50,448,555	918,555
Sales and use taxes	58,000,000	58,493,172	493,172
Earnings on investments	1,700,000	1,712,862	12,862
Tuition-extended day program	400,000	490,885	90,885
Other	1,455,000	1,719,490	264,490
TOTAL LOCAL SOURCES	<u>118,035,000</u>	<u>119,930,562</u>	<u>1,895,562</u>
State sources:			
Unrestricted grants-in aid			
State equalization	130,424,314	130,424,314	-
Restricted grants-in-aid			
Pips salary increment	3,079,000	3,073,190	(5,810)
Non public transportation	1,293,768	1,293,764	(4)
Other	-	383,767	383,767
Revenue in lieu of taxes			
Revenue sharing	3,706,000	3,706,789	789
Other	-	-	-
TOTAL STATE SOURCES	<u>138,503,082</u>	<u>138,881,824</u>	<u>378,742</u>
Federal sources:			
Impact aide	20,000	2,491	(17,509)
ROTC	380,000	387,046	7,046
Indirect cost	-	-	-
Other	-	-	-
TOTAL FEDERAL SOURCES	<u>400,000</u>	<u>389,537</u>	<u>(10,463)</u>
TOTAL REVENUES	<u>256,938,082</u>	<u>259,201,923</u>	<u>2,263,841</u>

EAST BATON ROUGE PARISH SCHOOL BOARD

Baton Rouge, Louisiana

GENERAL FUND

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BASIS)**

YEAR ENDED JUNE 30, 1997

	<u>Budget</u>	<u>Actual Non-GAAP Basis</u>	<u>Variance Favorable (Unfavorable)</u>
<u>EXPENDITURES</u>			
Instruction:			
Regular education programs			
Salaries	\$ 71,732,000	\$ 71,370,837	\$ 361,163
Sabbatical	1,475,000	1,052,467	422,533
Employee benefits	22,533,300	22,312,356	220,944
Materials and supplies	1,170,000	974,465	195,535
Equipment	75,000	76,265	(1,265)
Other	34,900	13,278	21,622
TOTAL REGULAR EDUCATION PROGRAMS	<u>97,020,200</u>	<u>95,799,668</u>	<u>1,220,532</u>
Special education programs			
Salaries	31,245,000	30,573,034	671,966
Sabbatical	750,000	348,854	401,146
Employee benefits	10,222,000	10,460,742	(238,742)
Materials and supplies	63,500	26,935	36,565
Equipment	7,000	-	7,000
Other	451,500	497,691	(46,191)
TOTAL SPECIAL EDUCATION PROGRAMS	<u>42,739,000</u>	<u>41,907,256</u>	<u>831,744</u>
Other education programs			
Salaries	9,646,900	9,390,575	256,325
Employee benefits	2,348,455	2,344,255	4,200
Materials and supplies	278,600	245,887	32,713
Equipment	25,000	16,193	8,807
Other	144,750	74,854	69,896
TOTAL OTHER EDUCATION PROGRAMS	<u>12,443,705</u>	<u>12,071,764</u>	<u>371,941</u>

(Continued)

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BASIS)
YEAR ENDED JUNE 30, 1997

	<u>Budget</u>	<u>Actual Non-GAAP Basis</u>	<u>Variance Favorable (Unfavorable)</u>
Support:			
Pupil support services			
Child welfare and attendance services			
Salaries	\$ 183,820	\$ 184,167	\$ (347)
Employee benefits	43,795	43,571	224
Materials and supplies	5,500	9,405	(3,905)
Equipment	-	-	-
Other	2,500	3,546	(1,046)
Guidance services			
Salaries	4,900,000	4,726,546	173,454
Employee benefits	1,538,700	1,527,730	10,970
Health services			
Salaries	579,205	617,527	(38,322)
Employee benefits	215,665	185,603	30,062
Materials and supplies	13,000	5,706	7,294
Equipment	5,000	2,532	2,468
Other	15,750	6,837	8,913
Pupil assessment and appraisal services			
Salaries	2,953,900	2,794,622	159,278
Sabbatical	-	24,414	(24,414)
Employee benefits	885,600	801,937	83,663
Materials and supplies	11,000	15,557	(4,557)
Other	15,000	9,437	5,563
Technical services	4,000	5,100	(1,100)
Other pupil support services			
Salaries	894,010	898,226	(4,216)
Employee benefits	115,725	101,617	14,108
Materials and supplies	3,000	6,632	(3,632)
Other	2,500	2,676	(176)
TOTAL PUPIL SUPPORT SERVICES	<u>12,387,670</u>	<u>11,973,388</u>	<u>414,282</u>

EAST BATON ROUGE PARISH SCHOOL BOARD

Baton Rouge, Louisiana

GENERAL FUND

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BASIS)**

YEAR ENDED JUNE 30, 1997

	<u>Budget</u>	<u>Actual Non-GAAP Basis</u>	<u>Variance Favorable (Unfavorable)</u>
Instructional staff services			
Salaries - directors and supervisors	\$ 1,248,244	\$ 1,336,342	\$ (88,098)
Salaries - secretarial	356,180	325,881	30,299
Employee benefits	422,600	351,283	71,317
Materials and supplies	22,000	15,305	6,695
Other	15,000	11,806	3,194
Materials and supplies-training services	70,000	133,629	(63,629)
School library services			
Salaries	3,468,795	3,441,286	27,509
Employee benefits	1,036,110	1,040,907	(4,797)
Materials and supplies	48,000	48,036	(36)
Equipment	2,000	170	1,830
Other	250	151	99
Books and periodicals	40,000	41,000	(1,000)
Other educational media services			
Salaries	207,180	214,520	(7,340)
Materials and supplies	64,000	51,234	12,766
Equipment	1,000	-	1,000
Other	2,000	1,050	950
TOTAL INSTRUCTIONAL STAFF SERVICES	<u>7,003,359</u>	<u>7,012,600</u>	<u>(9,241)</u>

(Continued)

EAST BATON ROUGE PARISH SCHOOL BOARD

Baton Rouge, Louisiana

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BASIS)

YEAR ENDED JUNE 30, 1997

	<u>Budget</u>	<u>Actual Non-GAAP Basis</u>	<u>Variance Favorable (Unfavorable)</u>
Administration-General			
Board of education			
Salaries - Board members	\$ 132,600	\$ 128,800	\$ 3,800
Salaries - secretarial	25,900	26,029	(129)
Employee benefits	78,700	68,080	10,620
Legal services			
Judgements	115,000	115,000	-
Salaries	93,800	96,213	(2,413)
Contracts	600,000	646,233	(46,233)
Equipment	2,150	2,151	(1)
Other	27,500	25,554	1,946
Audit services	19,650	20,435	(785)
Insurance	2,005,000	2,002,148	2,852
Repairs and maintenance	2,000	-	2,000
Election fees	200,000	178,889	21,111
Tax assessment and collection services			
Property taxes			-
Sheriff's fees	30,000	29,204	796
Pension fund	1,602,055	1,602,055	-
Sales and use tax	675,000	695,551	(20,551)
Office of the superintendent			
Salaries	224,164	225,548	(1,384)
Employee benefits	54,775	54,734	41
Materials and supplies	25,000	28,621	(3,621)
Other	10,500	9,788	712
Vehicle allowance	9,000	8,464	536
TOTAL GENERAL ADMINISTRATION	<u>5,932,794</u>	<u>5,963,497</u>	<u>(30,703)</u>
Administration-School			
Salaries	13,036,000	12,911,555	124,445
Sabbatical	225,000	139,527	85,473
Employee benefits	3,668,000	3,247,139	420,861
Materials and supplies	97,000	97,150	(150)
TOTAL SCHOOL ADMINISTRATION	<u>17,026,000</u>	<u>16,395,371</u>	<u>630,629</u>

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL(NON-GAAP BASIS)
YEAR ENDED JUNE 30, 1997

	Budget	Actual Non-GAAP Basis	Variance Favorable (Unfavorable)
Business and Central Services			
Fiscal services			
Salaries	\$ 992,534	\$ 1,017,500	\$ (24,966)
Employee benefits	304,450	302,118	2,332
Materials and supplies	45,000	35,119	9,881
Other	13,000	15,864	(2,864)
Technical services	45,000	41,400	3,600
Interest on short term loans	76,000	76,066	(66)
Purchasing services			
Salaries	239,500	227,325	12,175
Employee benefits	74,705	73,700	1,005
Materials and supplies	15,000	34,727	(19,727)
Equipment	3,000	32,120	(29,120)
Other	21,000	10,903	10,097
Postage	125,000	115,928	9,072
Repairs and maintenance	2,000	-	2,000
Warehousing and distributing services			
Salaries	566,450	557,158	9,292
Employee benefits	134,700	133,072	1,628
Materials and supplies	10,000	15,164	(5,164)
Other	600	546	54
Printing and binding	20,000	2,123	17,877
Printing and publishing			
Salaries	184,653	179,644	5,009
Employee benefits	59,525	57,930	1,595
Materials and supplies	25,000	26,288	(1,288)
Other	2,000	1,567	433
Printing and binding	275,000	47,117	227,883
Rental of equipment	6,000	6,371	(371)
Repairs and maintenance	13,000	1,957	11,043

(Continued)

EAST BATON ROUGE PARISH SCHOOL BOARD

Baton Rouge, Louisiana

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN

FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BASIS)

YEAR ENDED JUNE 30, 1997

	<u>Budget</u>	<u>Actual Non-GAAP Basis</u>	<u>Variance Favorable (Unfavorable)</u>
Planning, research and development			
Salaries	\$ 98,515	\$ 95,113	\$ 3,402
Employee benefits	27,190	32,151	(4,961)
Materials and supplies	90,000	29,658	60,342
Other	10,400	1,885	8,515
Public Information Services			
Salaries	23,575	23,571	4
Employee benefits	6,050	6,004	46
Advertising	23,000	13,939	9,061
Materials and supplies	6,600	3,744	2,856
Equipment	3,000	1,959	1,041
Other	1,750	1,863	(113)
Personnel services			
Salaries	897,719	886,886	10,833
Employee benefits	227,550	223,603	3,947
Materials and supplies	20,000	41,611	(21,611)
Other	30,500	12,343	18,157
Fingerprinting, background check and drug screening	55,000	33,128	21,872
Equipment	-	3,564	(3,564)
Information services			
Salaries	775,000	780,027	(5,027)
Employee benefits	248,450	234,641	13,809
Materials and supplies	25,000	44,902	(19,902)
Equipment	101,300	91,489	9,811
Other	37,500	30,092	7,408
Purchased services	232,500	95,584	136,916
Rental of equipment	205,000	133,559	71,441
TOTAL BUSINESS AND CENTRAL SERVICES	<u>6,398,716</u>	<u>5,833,023</u>	<u>565,693</u>

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BASIS)
YEAR ENDED JUNE 30, 1997

	<u>Budget</u>	<u>Actual Non-GAAP Basis</u>	<u>Variance Favorable (Unfavorable)</u>
Operation and maintenance of plant services			
Salaries	\$ 13,913,000	\$ 13,982,019	\$ (69,019)
Employee benefits	3,896,100	3,899,747	(3,647)
Equipment	680,000	678,335	1,665
Other	675,000	618,276	56,724
Rental of equipment	45,000	17,332	27,668
Materials and supplies-custodial	350,000	268,861	81,139
Materials and supplies-facilities, building repairs and reroofing	4,360,751	3,909,914	450,837
Gasoline/fuel	150,000	48,082	101,918
Operation of buildings			
Water/sewerage	425,000	436,436	(11,436)
Disposal services	150,000	142,554	7,446
Repairs and maintenance	55,000	215,478	(160,478)
Insurance	525,000	524,560	440
Telephone	860,000	855,317	4,683
Natural gas	600,000	676,804	(76,804)
Electricity	4,500,000	4,650,448	(150,448)
Care and upkeep of grounds	250,000	243,576	6,424
Care and upkeep of equipment	1,500,000	1,721,444	(221,444)
Vehicle operation and maintenance			
Insurance	165,000	165,000	-
Repairs and maintenance	225,000	258,604	(33,604)
TOTAL OPERATION AND MAINTENANCE OF PLANT SERVICES	<u>33,324,851</u>	<u>33,312,787</u>	<u>12,064</u>
Transportation services			
Supervision of student transportation			
Salaries	523,150	444,843	78,307
Employee benefits	119,800	121,447	(1,647)
Other	6,000	66,010	(60,010)
Regular transportation services			
Salaries	8,256,000	8,065,820	190,180
Employee benefits	3,375,500	3,281,925	93,575
Materials and supplies	1,500,000	1,271,036	228,964
Other	30,000	6,551	23,449
Insurance	275,000	275,000	-
Gasoline/fuel	1,000,000	1,124,716	(124,716)
TOTAL TRANSPORTATION SERVICES	<u>15,085,450</u>	<u>14,657,348</u>	<u>428,102</u>

(Continued)

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BASIS)
YEAR ENDED JUNE 30, 1997

	<u>Budget</u>	<u>Actual Non-GAAP Basis</u>	<u>Variance Favorable (Unfavorable)</u>
Consent Decree	\$ 7,257,500	\$ 5,105,418	\$ 2,152,082
Capital Outlay	4,147,749	5,175,166	(1,027,417)
Debt Service	966,000	855,428	110,572
TOTAL EXPENDITURES	261,732,994	256,062,714	5,670,280
EXCESS OF REVENUES OVER EXPENDITURES	(4,794,912)	3,139,209	7,934,121
OTHER FINANCING SOURCES AND (USES):			
Operating transfers out	(1,725,000)	(1,695,676)	29,324
Operating transfers in	500,000	476,129	(23,871)
Proceeds of capital lease	-	1,100,000	1,100,000
TOTAL OTHER FINANCING SOURCES (USES)	(1,225,000)	(119,547)	1,105,453
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(6,019,912)	3,019,662	9,039,574
FUND BALANCE, JULY 1, 1996	17,256,522	17,256,522	-
FUND BALANCE, JUNE 30, 1997	\$ 11,236,610	\$ 20,276,184	\$ 9,039,574

(Concluded)

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

SPECIAL REVENUE FUNDS

TITLE I (formerly Chapter I)

Title I includes programs in the areas of language development, reading and math. These programs strive to meet the special needs of economically and educationally deprived children through federal funding for teachers, aides, instructional materials, equipment and parental involvement.

TITLE VI

The Title VI federally funded block grant provides local discretion for a variety of programs. The funding provides for staff development, additional basic skills resource teachers, time-out rooms teachers and assistance with the Dial-A-Teacher and Volunteers in Public Schools programs.

BILINGUAL EDUCATION

The Bilingual Education Fund is a federally funded program to provide bilingual instruction for children of limited English proficiency, in-service training for members of the bilingual staff and curricula coordinated with native language.

TITLE II

The Title II Fund consists of several small federal awards of consortia grants to provide math, science and writing in-service training, and a medical/health awareness program.

SPECIAL EDUCATION FUNDS

Public Law 101-476 is a federally financed program providing free appropriate education for all identified handicapped children from 3 to 21 years of age in the least restrictive environment.

FOREIGN LANGUAGE INCENTIVE PROGRAM

The Foreign Language Incentive Program provides for communicative competency in French, Latin and Spanish programs in grades kindergarten through eight.

ALCOHOL AND DRUG ABUSE

The Alcohol and Drug Abuse Prevention Fund sponsors the prevention of alcohol and drug abuse among children of East Baton Rouge Parish schools. It is funded by donations and ad valorem taxes.

JOB TRAINING PROGRAM

The Job Training Program Fund under the project Job Partnership Training Act (JPTA) is a federally funded program which provides opportunities for disadvantaged students to prepare for careers in clerical, marketing, child care, auto body repair and mechanic, nursing assistance, and food service through on-the-job training and placement.

EAST BATON ROUGE PARISH SCHOOL BOARD

Baton Rouge, Louisiana

SPECIAL REVENUE FUNDS

VOCATIONAL EDUCATION

The Vocational Education Fund accounts for a program designed to administer various vocational programs which provide vocational training and assistance.

STARTING POINTS

The Early Childhood Starting Points Preschool Program provides a full-day preschool program for at-risk four-year old students.

STATE GRANTS

The State Grants Fund is used to account for special grants received from various departments of the State of Louisiana.

CONTINUING EDUCATION

The Continuing Education Fund is a program which offers higher education opportunities to persons who are age 16 and older.

TITLE IV

The Title IV School Program is a federally funded program which provides drug abuse and prevention education for all students of East Baton Rouge Parish.

LOUISIANA GOALS 2000

The Louisiana Goals 2000 program is a federally funded program to assist local school systems in developing plans as part of the National Goals 2000 - Educate America Act.

LOCAL FOUNDATIONS

Grants from various private foundations provide additional support for educational programs. Program areas include teacher's mini-grants, math improvement, remediation and staff development.

NATIONAL SCIENCE FOUNDATION

The National Science Foundation grant is a federally funded primarily Physical Science Program for grades K - 3.

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

SPECIAL REVENUE FUNDS

SCHOOL FOOD SERVICE FUND

The School Food Service Fund is used to account for the operations of the school food service program in the parish school system during the regular school term and during the summer break. The basic goals of the school food service program is to serve nutritionally adequate, attractive and moderately priced meals, to help children grow socially and emotionally, to extend educational influences to the homes of school children, and to provide learning experiences that will improve children's food habits with the ultimate goal of physically fit adults.

SUMMER SCHOOL FUND

The Summer School Program is designed to provide summer programs enabling students who have failed subjects to remove deficiencies, enroll in courses to enrich their educational experiences, and to enable students to take additional courses in order to meet graduation requirements. Revenues for the fund are generated through a registration fee charged to each student for each class taken.

RADIO STATION TRAINING PROGRAM (WBRH) FUND

The Radio Station Fund accounts for the operations of the radio station and the training of students involved in the radio training program.

CHARTER SCHOOLS FUND

The Charter Schools fund is used to account for funding to the newly implemented Charter Schools Program.

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET

JUNE 30, 1997
(WITH COMPARATIVE TOTALS FOR JUNE 30, 1996)

	<u>Title I</u>	<u>Title VI</u>	<u>Bilingual Education</u>
<u>ASSETS</u>			
Cash	\$ -	\$ -	\$ -
Receivables:			
Accounts	2,787	-	-
Due from other governments	5,465,844	281,265	15,457
Inventory	-	-	-
TOTAL ASSETS	<u>5,468,631</u>	<u>281,265</u>	<u>15,457</u>
 <u>LIABILITIES AND FUND BALANCES</u>			
Liabilities:			
Accounts payable	229,419	7,235	545
Salaries payable	-	-	-
Due to other funds	5,239,212	274,030	8,760
Deferred revenues	-	-	6,152
TOTAL LIABILITIES	<u>5,468,631</u>	<u>281,265</u>	<u>15,457</u>
 Fund balances:			
Unreserved - undesignated	-	-	-
Reserved for investment in inventory	-	-	-
TOTAL FUND BALANCES	<u>-</u>	<u>-</u>	<u>-</u>
 TOTAL LIABILITIES AND FUND BALANCES \$	<u>5,468,631</u>	<u>281,265</u>	<u>15,457</u>

<u>Title II</u>	<u>Special Education</u>	<u>Foreign Language Incentive</u>	<u>Alcohol and Drug Abuse</u>	<u>Job Training Program</u>	<u>Vocational Education</u>
\$ -	\$ -	\$ -	\$ 413,254	\$ -	\$ -
-	26,791	-	70	-	8,491
204,426	921,090	6,669	11,475	50,501	776,826
-	-	-	-	-	-
<u>204,426</u>	<u>947,881</u>	<u>6,669</u>	<u>424,799</u>	<u>50,501</u>	<u>785,317</u>
4,245	28,462	-	-	3,321	35,377
-	-	-	-	-	-
200,181	919,419	6,669	-	47,180	749,940
-	-	-	-	-	-
<u>204,426</u>	<u>947,881</u>	<u>6,669</u>	<u>-</u>	<u>50,501</u>	<u>785,317</u>
-	-	-	424,799	-	-
-	-	-	-	-	-
-	-	-	<u>424,799</u>	-	-
<u>\$ 204,426</u>	<u>\$ 947,881</u>	<u>\$ 6,669</u>	<u>\$ 424,799</u>	<u>\$ 50,501</u>	<u>\$ 785,317</u>

(Continued)

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET

JUNE 30, 1997
(WITH COMPARATIVE TOTALS FOR JUNE 30, 1996)

	<u>Starting Points</u>	<u>State Grants</u>	<u>Continuing Education</u>
<u>ASSETS</u>			
Cash	\$ -	\$ -	\$ -
Receivables:			
Accounts	-	226,172	-
Due from other governments	188,159	846,315	562,752
Inventory	-	-	-
TOTAL ASSETS	<u>188,159</u>	<u>1,072,487</u>	<u>562,752</u>
<u>LIABILITIES AND FUND BALANCES</u>			
Liabilities:			
Accounts payable	-	27,832	21,582
Salaries payable	-	-	-
Due to other funds	188,159	1,034,061	421,971
Deferred revenues	-	1,791	-
TOTAL LIABILITIES	<u>188,159</u>	<u>1,063,684</u>	<u>443,553</u>
Fund balances:			
Unreserved - undesignated	-	8,803	119,199
Reserved for investment in inventory	-	-	-
TOTAL FUND BALANCES	<u>-</u>	<u>8,803</u>	<u>119,199</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 188,159</u>	<u>\$ 1,072,487</u>	<u>\$ 562,752</u>

<u>Title IV</u>	<u>Louisiana Goals 2000</u>	<u>Local Foundations</u>	<u>National Science Foundation</u>	<u>School Food Service Fund</u>	<u>Summer School Fund</u>
\$ -	\$ -	\$ 147,045	\$ -	\$ 2,891,553	\$ 188,253
-	-	-	-	279,401	-
213,865	22,588	4,687	19,092	-	-
-	-	-	-	400,048	-
<u>213,865</u>	<u>22,588</u>	<u>151,732</u>	<u>19,092</u>	<u>3,571,002</u>	<u>188,253</u>
12,005	640	542	5,194	118,467	(210)
-	-	-	-	-	-
201,860	21,948	-	13,898	-	-
-	-	151,190	-	-	-
<u>213,865</u>	<u>22,588</u>	<u>151,732</u>	<u>19,092</u>	<u>118,467</u>	<u>(210)</u>
-	-	-	-	3,052,487	188,463
-	-	-	-	400,048	-
-	-	-	-	<u>3,452,535</u>	<u>188,463</u>
\$ <u>213,865</u>	\$ <u>22,588</u>	\$ <u>151,732</u>	\$ <u>19,092</u>	\$ <u>3,571,002</u>	\$ <u>188,253</u>

(Continued)

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET

JUNE 30, 1997
(WITH COMPARATIVE TOTALS FOR JUNE 30, 1996)

	Radio Station WBRH Fund	Charter Schools	1997	Total 1996
<u>ASSETS</u>				
Cash	\$ 54,260	\$ -	\$ 3,694,365	\$ 3,312,472
Receivables:				
Accounts	-	45,202	588,914	140,868
Due from other governments	-	-	9,591,011	3,999,199
Inventory	-	-	400,048	398,055
	<u>54,260</u>	<u>45,202</u>	<u>14,274,338</u>	<u>7,850,594</u>
<u>LIABILITIES AND FUND BALANCES</u>				
Liabilities:				
Accounts payable	6,217	-	500,873	203,753
Salaries payable	-	-	-	235,221
Due to other funds	-	45,202	9,372,490	3,544,945
Deferred revenues	-	-	159,133	160,391
	<u>6,217</u>	<u>45,202</u>	<u>10,032,496</u>	<u>4,144,310</u>
Fund balances:				
Unreserved - undesignated	48,043	-	3,841,794	3,308,229
Reserved for investment in inventory	-	-	400,048	398,055
	<u>48,043</u>	<u>-</u>	<u>4,241,842</u>	<u>3,706,284</u>
	<u>\$ 54,260</u>	<u>\$ 45,202</u>	<u>\$ 14,274,338</u>	<u>\$ 7,850,594</u>

(Concluded)

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, &
CHANGES IN FUND BALANCES
YEAR ENDED JUNE 30, 1997
(WITH COMPARATIVE TOTALS FOR JUNE 30, 1996)

	<u>Title I</u>	<u>Title VI</u>	<u>Bilingual Education</u>
<u>REVENUES</u>			
Local sources:			
Ad valorem taxes	\$ -	\$ -	\$ -
Other	-	-	-
State and federal:			
State equalization	-	-	-
Other state support	-	-	-
Federal grants	11,334,757	308,934	245,432
TOTAL REVENUES	<u>11,334,757</u>	<u>308,934</u>	<u>245,432</u>
<u>EXPENDITURES</u>			
Instruction:			
Regular Education Programs	-	-	-
Special Education Programs	-	-	-
Other Education Programs	8,760,845	180,718	175,457
Support:			
Pupil Support Services	-	-	-
Instructional Staff Services	-	-	-
Administrative	916,430	97,956	20,491
Business and Central Services	-	-	-
Plant Operations and Maintenance	176,885	-	33,716
Transportation	-	-	-
Capital outlay	1,173,064	21,393	8,619
Debt Service	-	-	-
TOTAL EXPENDITURES	<u>11,027,224</u>	<u>300,067</u>	<u>238,283</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>307,533</u>	<u>8,867</u>	<u>7,149</u>
<u>OTHER FINANCING SOURCES</u>			
Operating transfers out	(307,533)	(8,867)	(7,149)
Operating transfers in	-	-	-
TOTAL OTHER FINANCING SOURCES	<u>(307,533)</u>	<u>(8,867)</u>	<u>(7,149)</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES	-	-	-
Fund balance, July 1, 1996	-	-	-
FUND BALANCE (DEFICIT), JUNE 30, 1997	\$ -	\$ -	\$ -

<u>Title II</u>	<u>Special Education</u>	<u>Foreign Language Incentive</u>	<u>Alcohol and Drug Abuse</u>	<u>Job Training Program</u>	<u>Vocational Education</u>
\$ -	\$ -	\$ -	\$ 968,865	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>317,571</u>	<u>2,110,173</u>	<u>2,057,053</u>	<u>-</u>	<u>173,610</u>	<u>777,871</u>
<u>317,571</u>	<u>2,110,173</u>	<u>2,057,053</u>	<u>968,865</u>	<u>173,610</u>	<u>777,871</u>
-	-	-	-	-	-
-	-	-	-	-	-
303,100	1,463,135	1,067,189	605,498	155,177	331,604
-	-	-	-	-	-
-	-	-	-	-	-
493	209,200	16,742	193,288	11,489	60,746
-	-	-	-	-	-
-	98,484	1,170	3,010	6,944	30,433
-	-	-	-	-	-
4,037	282,870	935,927	85,010	-	355,088
-	-	-	-	-	-
<u>307,630</u>	<u>2,053,689</u>	<u>2,021,028</u>	<u>886,806</u>	<u>173,610</u>	<u>777,871</u>
<u>9,941</u>	<u>56,484</u>	<u>36,025</u>	<u>82,059</u>	<u>-</u>	<u>-</u>
(9,941)	(56,484)	(36,025)	-	-	-
-	-	-	-	-	-
<u>(9,941)</u>	<u>(56,484)</u>	<u>(36,025)</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	82,059	-	-
-	-	-	342,740	-	-
\$ -	\$ -	\$ -	\$ 424,799	\$ -	\$ -

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, &
CHANGES IN FUND BALANCES
YEAR ENDED JUNE 30, 1997
(WITH COMPARATIVE TOTALS FOR JUNE 30, 1996)

	<u>Starting Points</u>	<u>State Grants</u>	<u>Continuing Education</u>
<u>REVENUES</u>			
Local sources:			
Ad valorem taxes	\$ -	\$ -	\$ -
Other	-	-	48,593
State and federal:			
State equalization	-	-	-
Other state support	-	1,746,627	394,638
Federal grants	188,159	-	642,405
TOTAL REVENUES	<u>188,159</u>	<u>1,746,627</u>	<u>1,085,636</u>
<u>EXPENDITURES</u>			
Instruction:			
Regular Education Programs	-	-	-
Special Education Programs	-	-	-
Other Education Programs	188,159	3,816,898	879,680
Support:			
Pupil Support Services	-	-	-
Instructional Staff Services	-	-	-
Administrative	-	4,950	196,001
Business and Central Services	-	-	-
Plant Operations and Maintenance	-	22,249	142,382
Transportation	-	-	-
Capital outlay	-	309	69,771
Debt Service	-	-	-
TOTAL EXPENDITURES	<u>188,159</u>	<u>3,844,406</u>	<u>1,287,834</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(2,097,779)</u>	<u>(202,198)</u>
<u>OTHER FINANCING SOURCES</u>			
Operating transfers out	-	-	(19,799)
Operating transfers in	-	1,520,676	175,000
TOTAL OTHER FINANCING SOURCES	<u>-</u>	<u>1,520,676</u>	<u>155,201</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(577,103)</u>	<u>(46,997)</u>
Fund balance, July 1, 1996	<u>-</u>	<u>585,906</u>	<u>166,196</u>
FUND BALANCE (DEFICIT), JUNE 30, 1997	<u>\$ -</u>	<u>\$ 8,803</u>	<u>\$ 119,199</u>

<u>Title IV</u>	<u>Louisiana Goals 2000</u>	<u>Local Foundations</u>	<u>National Science Foundation</u>	<u>Food Service Fund</u>	<u>Summer School Fund</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	182,702	-	3,592,043	404,311
-	-	-	-	4,751,490	-
-	-	-	-	90,384	-
554,216	20,422	-	347,332	13,285,532	-
<u>554,216</u>	<u>20,422</u>	<u>182,702</u>	<u>347,332</u>	<u>21,719,449</u>	<u>404,311</u>
-	-	-	-	-	-
-	-	-	-	-	-
416,086	19,793	151,219	241,770	-	369,553
-	-	-	-	-	-
-	-	-	-	-	-
120,784	-	19,022	95,639	3,572,944	-
-	-	-	-	-	-
-	-	-	-	16,809,952	-
-	-	-	-	-	-
274	-	12,172	-	286,466	-
-	-	-	-	-	-
<u>537,144</u>	<u>19,793</u>	<u>182,413</u>	<u>337,409</u>	<u>20,669,362</u>	<u>369,553</u>
17,072	629	289	9,923	1,050,087	34,759
(17,072)	(629)	(289)	(9,923)	-	-
-	-	-	-	-	-
<u>(17,072)</u>	<u>(629)</u>	<u>(289)</u>	<u>(9,923)</u>	<u>-</u>	<u>-</u>
-	-	-	-	1,050,087	34,759
-	-	-	-	2,402,448	153,704
\$ -	\$ -	\$ -	\$ -	\$ 3,452,535	\$ 188,463

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, &
CHANGES IN FUND BALANCES
YEAR ENDED JUNE 30, 1997
(WITH COMPARATIVE TOTALS FOR JUNE 30, 1996)

	Radio Station WBRH Fund	Charter Schools	Total 1997	Total 1996
<u>REVENUES</u>				
Local sources:				
Ad valorem taxes	\$ -	\$ -	\$ 968,865	\$ 941,242
Other	190,295	-	4,417,944	4,777,940
State and federal:				
State equalization	-	-	4,751,490	4,862,990
Other state support	336	-	2,231,985	3,246,241
Federal grants	-	44,702	32,408,169	30,371,585
	<u>190,631</u>	<u>44,702</u>	<u>44,778,453</u>	<u>44,199,998</u>
<u>EXPENDITURES</u>				
Instruction:				
Regular Education Programs	-	-	-	-
Special Education Programs	-	-	-	-
Other Education Programs	117,756	-	19,243,637	20,318,531
Support:				
Pupil Support Services	-	-	-	-
Instructional Staff Services	-	-	-	-
Administrative	-	44,702	5,580,877	19,838,700
Business and Central Services	-	-	-	-
Plant Operations and Maintenance	21,574	-	17,346,799	2,078,806
Transportation	-	-	-	-
Capital outlay	58,548	-	3,293,548	2,806,484
Debt Service	-	-	-	-
TOTAL EXPENDITURES	<u>197,878</u>	<u>44,702</u>	<u>45,464,861</u>	<u>45,042,521</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(7,247)</u>	<u>-</u>	<u>(686,407)</u>	<u>(842,523)</u>
<u>OTHER FINANCING SOURCES</u>				
Operating transfers out	-	-	(473,711)	-
Operating transfers in	-	-	1,695,676	1,745,743
TOTAL OTHER FINANCING SOURCES	<u>-</u>	<u>-</u>	<u>1,221,965</u>	<u>1,745,743</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES	<u>(7,247)</u>	<u>-</u>	<u>535,558</u>	<u>903,220</u>
Fund balance, July 1, 1996	<u>55,290</u>	<u>-</u>	<u>3,706,284</u>	<u>2,803,064</u>
FUND BALANCE (DEFICIT), JUNE 30, 1997	<u>\$ 48,043</u>	<u>\$ -</u>	<u>\$ 4,241,842</u>	<u>\$ 3,706,284</u>

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

SPECIAL REVENUE FUND - TITLE I
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL (GAAP BASIS)
YEAR ENDED JUNE 30, 1997

	<u>Budget</u>	<u>Actual GAAP Basis</u>	<u>Variance Favorable (Unfavorable)</u>
<u>REVENUES</u>			
Federal grants	\$ 13,563,385	\$ 11,334,757	\$ (2,228,628)
TOTAL REVENUES	<u>13,563,385</u>	<u>11,334,757</u>	<u>(2,228,628)</u>
<u>EXPENDITURES</u>			
Instruction:			
Other Education Programs	9,653,027	8,760,845	892,182
Support:			
Administrative	1,098,220	916,430	181,790
Plant Operations and Maintenance	243,455	176,885	66,570
Capital outlay	2,227,223	1,173,064	1,054,159
TOTAL EXPENDITURES	<u>13,221,925</u>	<u>11,027,224</u>	<u>2,194,701</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>341,460</u>	<u>307,533</u>	<u>(33,927)</u>
<u>OTHER FINANCING SOURCES</u>			
Operating transfers out	(341,460)	(307,533)	33,927
Operating transfers in	-	-	-
TOTAL OTHER FINANCING SOURCES	<u>(341,460)</u>	<u>(307,533)</u>	<u>33,927</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES	-	-	-
Fund balance, July 1, 1996	-	-	-
FUND BALANCE (DEFICIT), JUNE 30, 1997	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

SPECIAL REVENUE FUND - BILINGUAL EDUCATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL (GAAP BASIS)
YEAR ENDED JUNE 30, 1997

	<u>Budget</u>	<u>Actual GAAP Basis</u>	<u>Variance Favorable (Unfavorable)</u>
<u>REVENUES</u>			
Federal grants	\$ 284,883	\$ 245,432	\$ (39,451)
TOTAL REVENUES	<u>284,883</u>	<u>245,432</u>	<u>(39,451)</u>
<u>EXPENDITURES</u>			
Instruction:			
Other Education Programs	242,021	175,457	66,564
Support:			
Administrative	23,784	20,491	3,293
Plant Operations and Maintenance	2,141	33,716	(31,575)
Capital outlay	8,619	8,619	-
TOTAL EXPENDITURES	<u>276,565</u>	<u>238,283</u>	<u>38,282</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>8,318</u>	<u>7,149</u>	<u>(1,169)</u>
<u>OTHER FINANCING SOURCES</u>			
Operating transfers out	(8,318)	(7,149)	1,169
Operating transfers in	-	-	-
TOTAL OTHER FINANCING SOURCES	<u>(8,318)</u>	<u>(7,149)</u>	<u>1,169</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES	-	-	-
Fund balance, July 1, 1996	-	-	-
FUND BALANCE (DEFICIT), JUNE 30, 1997	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

SPECIAL REVENUE FUND - TITLE II
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL (GAAP BASIS)
YEAR ENDED JUNE 30, 1997

	<u>Budget</u>	<u>Actual GAAP Basis</u>	<u>Variance Favorable (Unfavorable)</u>
<u>REVENUES</u>			
Federal grants	\$ 413,361	\$ 317,571	\$ (95,790)
TOTAL REVENUES	<u>413,361</u>	<u>317,571</u>	<u>(95,790)</u>
<u>EXPENDITURES</u>			
Instruction:			
Other Education Programs	393,388	303,100	90,288
Support:			
Administrative	500	493	7
Capital outlay	6,699	4,037	2,662
TOTAL EXPENDITURES	<u>400,587</u>	<u>307,630</u>	<u>92,957</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>12,774</u>	<u>9,941</u>	<u>(2,833)</u>
<u>OTHER FINANCING SOURCES</u>			
Operating transfers out	(12,774)	(9,941)	2,833
Operating transfers in	-	-	-
TOTAL OTHER FINANCING SOURCES	<u>(12,774)</u>	<u>(9,941)</u>	<u>2,833</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES	-	-	-
Fund balance, July 1, 1996	-	-	-
FUND BALANCE (DEFICIT), JUNE 30, 1997	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

SPECIAL REVENUE FUND - SPECIAL EDUCATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL (GAAP BASIS)
YEAR ENDED JUNE 30, 1997

	<u>Budget</u>	<u>Actual GAAP Basis</u>	<u>Variance Favorable (Unfavorable)</u>
<u>REVENUES</u>			
Federal grants	\$ 2,824,729	\$ 2,110,173	\$ (714,556)
TOTAL REVENUES	<u>2,824,729</u>	<u>2,110,173</u>	<u>(714,556)</u>
 <u>EXPENDITURES</u>			
Instruction:			
Other Education Programs	1,969,386	1,463,135	506,251
Support:			
Administrative	190,168	209,200	(19,032)
Plant Operations and Maintenance	136,022	98,484	37,538
Capital outlay	455,810	282,870	172,940
TOTAL EXPENDITURES	<u>2,751,386</u>	<u>2,053,689</u>	<u>697,697</u>
 EXCESS OF REVENUES OVER EXPENDITURES	<u>73,343</u>	<u>56,484</u>	<u>(16,859)</u>
 <u>OTHER FINANCING SOURCES</u>			
Operating transfers out	(73,343)	(56,484)	16,859
Operating transfers in	-	-	-
TOTAL OTHER FINANCING SOURCES	<u>(73,343)</u>	<u>(56,484)</u>	<u>16,859</u>
 EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
 Fund balance, July 1, 1996	<u>-</u>	<u>-</u>	<u>-</u>
 FUND BALANCE (DEFICIT), JUNE 30, 1997	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

SPECIAL REVENUE FUND - FOREIGN LANGUAGE
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL (GAAP BASIS)
YEAR ENDED JUNE 30, 1997

	<u>Budget</u>	<u>Actual GAAP Basis</u>	<u>Variance Favorable (Unfavorable)</u>
<u>REVENUES</u>			
Federal grants	\$ 2,057,053	\$ 2,057,053	\$ -
TOTAL REVENUES	<u>2,057,053</u>	<u>2,057,053</u>	<u>-</u>
 <u>EXPENDITURES</u>			
Instruction:			
Other Education Programs	1,067,189	1,067,189	-
Support:			
Administrative	16,742	16,742	-
Plant Operations and Maintenance	1,170	1,170	-
Capital outlay	935,927	935,927	-
TOTAL EXPENDITURES	<u>2,021,028</u>	<u>2,021,028</u>	<u>-</u>
 EXCESS OF REVENUES OVER EXPENDITURES	<u>36,025</u>	<u>36,025</u>	<u>-</u>
 <u>OTHER FINANCING SOURCES</u>			
Operating transfers out	(36,025)	(36,025)	-
Operating transfers in	-	-	-
TOTAL OTHER FINANCING SOURCES	<u>(36,025)</u>	<u>(36,025)</u>	<u>-</u>
 EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
 Fund balance, July 1, 1996	<u>-</u>	<u>-</u>	<u>-</u>
 FUND BALANCE (DEFICIT), JUNE 30, 1997	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

SPECIAL REVENUE FUND - ALCOHOL AND DRUG ABUSE
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL (GAAP BASIS)
YEAR ENDED JUNE 30, 1997

	<u>Budget</u>	<u>Actual GAAP Basis</u>	<u>Variance Favorable (Unfavorable)</u>
<u>REVENUES</u>			
Local sources:			
Ad valorem taxes	\$ 940,000	\$ 968,865	\$ 28,865
TOTAL REVENUES	<u>940,000</u>	<u>968,865</u>	<u>28,865</u>
<u>EXPENDITURES</u>			
Instruction:			
Other Education Programs	741,480	605,498	135,982
Support:			
Administrative	167,166	193,288	(26,122)
Plant Operations and Maintenance	8,000	3,010	4,990
Capital outlay	123,252	85,010	38,242
TOTAL EXPENDITURES	<u>1,039,898</u>	<u>886,806</u>	<u>153,092</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(99,898)</u>	<u>82,059</u>	<u>181,957</u>
<u>OTHER FINANCING SOURCES</u>			
Operating transfers out	-	-	-
Operating transfers in	-	-	-
TOTAL OTHER FINANCING SOURCES	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES	<u>(99,898)</u>	<u>82,059</u>	<u>181,957</u>
Fund balance, July 1, 1996	<u>342,740</u>	<u>342,740</u>	<u>-</u>
FUND BALANCE (DEFICIT), JUNE 30, 1997	<u>\$ 242,842</u>	<u>\$ 424,799</u>	<u>\$ 181,957</u>

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

SPECIAL REVENUE FUND - JOB TRAINING PROGRAM
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL (GAAP BASIS)
YEAR ENDED JUNE 30, 1997

	<u>Budget</u>	<u>Actual GAAP Basis</u>	<u>Variance Favorable (Unfavorable)</u>
<u>REVENUES</u>			
Federal grants	\$ 308,426	\$ 173,610	\$ (134,816)
TOTAL REVENUES	<u>308,426</u>	<u>173,610</u>	<u>(134,816)</u>
<u>EXPENDITURES</u>			
Instruction:			
Other Education Programs	276,915	155,177	121,738
Support:			
Administrative	18,125	11,489	6,636
Plant Operations and Maintenance	13,386	6,944	6,442
TOTAL EXPENDITURES	<u>308,426</u>	<u>173,610</u>	<u>134,816</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
<u>OTHER FINANCING SOURCES</u>			
Operating transfers out	-	-	-
Operating transfers in	-	-	-
TOTAL OTHER FINANCING SOURCES	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, July 1, 1996	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE (DEFICIT), JUNE 30, 1997	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

SPECIAL REVENUE FUND - VOCATIONAL EDUCATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL (GAAP BASIS)
YEAR ENDED JUNE 30, 1997

	<u>Budget</u>	<u>Actual GAAP Basis</u>	<u>Variance Favorable (Unfavorable)</u>
<u>REVENUES</u>			
Federal grants	\$ 929,884	\$ 777,871	\$ (152,013)
TOTAL REVENUES	<u>929,884</u>	<u>777,871</u>	<u>(152,013)</u>
<u>EXPENDITURES</u>			
Instruction:			
Other Education Programs	456,161	331,604	124,557
Support:			
Administrative	36,315	60,746	(24,431)
Plant Operations and Maintenance	49,668	30,433	19,235
Capital outlay	387,740	355,088	32,652
TOTAL EXPENDITURES	<u>929,884</u>	<u>777,871</u>	<u>152,013</u>
 EXCESS OF REVENUES OVER EXPENDITURES	 <u>-</u>	 <u>-</u>	 <u>-</u>
<u>OTHER FINANCING SOURCES</u>			
Operating transfers out	-	-	-
Operating transfers in	-	-	-
 TOTAL OTHER FINANCING SOURCES	 <u>-</u>	 <u>-</u>	 <u>-</u>
 EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES	 <u>-</u>	 <u>-</u>	 <u>-</u>
 Fund balance, July 1, 1996	 <u>-</u>	 <u>-</u>	 <u>-</u>
 FUND BALANCE (DEFICIT), JUNE 30, 1997	 <u><u>\$ -</u></u>	 <u><u>\$ -</u></u>	 <u><u>\$ -</u></u>

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

SPECIAL REVENUE FUND - STARTING POINTS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL (GAAP BASIS)
YEAR ENDED JUNE 30, 1997

	<u>Budget</u>	<u>Actual GAAP Basis</u>	<u>Variance Favorable (Unfavorable)</u>
<u>REVENUES</u>			
Federal grants	\$ 200,846	\$ 188,159	\$ (12,687)
TOTAL REVENUES	<u>200,846</u>	<u>188,159</u>	<u>(12,687)</u>
 <u>EXPENDITURES</u>			
Instruction:			
Other Education Programs	<u>200,846</u>	<u>188,159</u>	<u>12,687</u>
TOTAL EXPENDITURES	<u>200,846</u>	<u>188,159</u>	<u>12,687</u>
 EXCESS OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
 <u>OTHER FINANCING SOURCES</u>			
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>
Operating transfers in	<u>-</u>	<u>-</u>	<u>-</u>
 TOTAL OTHER FINANCING SOURCES	<u>-</u>	<u>-</u>	<u>-</u>
 EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
 Fund balance, July 1, 1996	<u>-</u>	<u>-</u>	<u>-</u>
 FUND BALANCE (DEFICIT), JUNE 30, 1997	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

SPECIAL REVENUE FUND - STATE GRANTS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL (GAAP BASIS)
YEAR ENDED JUNE 30, 1997

	<u>Budget</u>	<u>Actual GAAP Basis</u>	<u>Variance Favorable (Unfavorable)</u>
<u>REVENUES</u>			
Local sources:			
Other	\$ 40,327	-	\$ (40,327)
State and federal:			
Other state support	1,949,826	1,746,627	(203,199)
Federal grants	28,612	-	(28,612)
TOTAL REVENUES	2,018,765	1,746,627	(272,138)
<u>EXPENDITURES</u>			
Instruction:			
Other Education Programs	4,048,007	3,816,898	231,109
Support:			
Administrative	4,950	4,950	-
Plant Operations and Maintenance	27,288	22,249	5,039
Capital outlay	36,299	309	35,990
TOTAL EXPENDITURES	4,116,544	3,844,406	272,138
EXCESS OF REVENUES (UNDER) EXPENDITURES	(2,097,779)	(2,097,779)	-
<u>OTHER FINANCING SOURCES</u>			
Operating transfers out	-	-	-
Operating transfers in	1,520,676	1,520,676	-
TOTAL OTHER FINANCING SOURCES	1,520,676	1,520,676	-
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES	(577,103)	(577,103)	-
Fund balance, July 1, 1996	585,906	585,906	-
FUND BALANCE (DEFICIT), JUNE 30, 1997	\$ 8,803	\$ 8,803	-

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

SPECIAL REVENUE FUND - CONTINUING EDUCATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL (GAAP BASIS)
YEAR ENDED JUNE 30, 1997

	<u>Budget</u>	<u>Actual GAAP Basis</u>	<u>Variance Favorable (Unfavorable)</u>
<u>REVENUES</u>			
Local sources:			
Other	\$ 60,115	\$ 48,593	(11,522)
State and federal:			
Other state support	513,684	394,638	(119,046)
Federal grants	693,331	642,405	(50,926)
TOTAL REVENUES	<u>1,267,130</u>	<u>1,085,636</u>	<u>(181,494)</u>
<u>EXPENDITURES</u>			
Instruction:			
Other Education Programs	1,053,758	879,680	174,078
Support:			
Administrative	223,484	196,001	27,483
Plant Operations and Maintenance	154,861	142,382	12,479
Capital outlay	70,000	69,771	229
TOTAL EXPENDITURES	<u>1,502,103</u>	<u>1,287,834</u>	<u>214,269</u>
 EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	 <u>(234,973)</u>	 <u>(202,198)</u>	 <u>32,775</u>
<u>OTHER FINANCING SOURCES</u>			
Operating transfers out	(24,547)	(19,799)	4,748
Operating transfers in	175,000	175,000	-
TOTAL OTHER FINANCING SOURCES	<u>150,453</u>	<u>155,201</u>	<u>4,748</u>
 EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES	 <u>(84,520)</u>	 <u>(46,997)</u>	 <u>37,523</u>
Fund balance, July 1, 1996	<u>166,196</u>	<u>166,196</u>	<u>-</u>
 FUND BALANCE (DEFICIT), JUNE 30, 1997	 <u>\$ 81,676</u>	 <u>\$ 119,199</u>	 <u>\$ 37,523</u>

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

SPECIAL REVENUE FUND - TITLE IV
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL (GAAP BASIS)
YEAR ENDED JUNE 30, 1997

	<u>Budget</u>	<u>Actual GAAP Basis</u>	<u>Variance Favorable (Unfavorable)</u>
<u>REVENUES</u>			
Federal grants	\$ 597,695	\$ 554,216	\$ (43,479)
TOTAL REVENUES	<u>597,695</u>	<u>554,216</u>	<u>(43,479)</u>
<u>EXPENDITURES</u>			
Instruction:			
Other Education Programs	425,489	416,086	9,403
Support:			
Administrative	151,916	120,784	31,132
Plant Operations and Maintenance	900	-	900
Capital outlay	1,000	274	726
TOTAL EXPENDITURES	<u>579,305</u>	<u>537,144</u>	<u>42,161</u>
EXCESS OF REVENUES OVER (UNER) EXPENDITURES	<u>18,390</u>	<u>17,072</u>	<u>(1,318)</u>
<u>OTHER FINANCING SOURCES</u>			
Operating transfers out	(18,390)	(17,072)	1,318
Operating transfers in	-	-	-
TOTAL OTHER FINANCING SOURCES	<u>(18,390)</u>	<u>(17,072)</u>	<u>1,318</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, July 1, 1996	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE (DEFICIT), JUNE 30, 1997	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

SPECIAL REVENUE FUND - LOUISIANA GOALS 2000
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL (GAAP BASIS)
YEAR ENDED JUNE 30, 1997

	<u>Budget</u>	<u>Actual GAAP Basis</u>	<u>Variance Favorable (Unfavorable)</u>
<u>REVENUES</u>			
Federal grants	\$ 50,000	\$ 20,422	\$ (29,578)
TOTAL REVENUES	<u>50,000</u>	<u>20,422</u>	<u>(29,578)</u>
<u>EXPENDITURES</u>			
Instruction:			
Other Education Programs	48,410	19,793	28,617
TOTAL EXPENDITURES	<u>48,410</u>	<u>19,793</u>	<u>28,617</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>1,590</u>	<u>629</u>	<u>(961)</u>
<u>OTHER FINANCING SOURCES</u>			
Operating transfers out	(1,590)	(629)	961
Operating transfers in	-	-	-
TOTAL OTHER FINANCING SOURCES	<u>(1,590)</u>	<u>(629)</u>	<u>961</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES	-	-	-
Fund balance, July 1, 1996	-	-	-
FUND BALANCE (DEFICIT), JUNE 30, 1997	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

SPECIAL REVENUE FUND - LOCAL FOUNDATIONS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL (GAAP BASIS)
YEAR ENDED JUNE 30, 1997

	<u>Budget</u>	<u>Actual GAAP Basis</u>	<u>Variance Favorable (Unfavorable)</u>
<u>REVENUES</u>			
Local sources:			
Other	\$ 366,564	\$ 182,702	\$ (183,862)
TOTAL REVENUES	<u>366,564</u>	<u>182,702</u>	<u>(183,862)</u>
<u>EXPENDITURES</u>			
Instruction:			
Other Education Programs	325,295	151,219	174,076
Support:			
Administrative	28,592	19,022	9,570
Capital outlay	12,023	12,172	(149)
TOTAL EXPENDITURES	<u>365,910</u>	<u>182,413</u>	<u>183,497</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>654</u>	<u>289</u>	<u>(365)</u>
<u>OTHER FINANCING SOURCES</u>			
Operating transfers out	(654)	(289)	365
Operating transfers in	-	-	-
TOTAL OTHER FINANCING SOURCES	<u>(654)</u>	<u>(289)</u>	<u>365</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, July 1, 1996	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE (DEFICIT), JUNE 30, 1997	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

SPECIAL REVENUE FUND - NATIONAL SCIENCE FOUNDATION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL (GAAP BASIS)
YEAR ENDED JUNE 30, 1997

	<u>Budget</u>	<u>Actual GAAP Basis</u>	<u>Variance Favorable (Unfavorable)</u>
<u>REVENUES</u>			
Federal grants	\$ 565,950	\$ 347,332	\$ (218,618)
TOTAL REVENUES	<u>565,950</u>	<u>347,332</u>	<u>(218,618)</u>
<u>EXPENDITURES</u>			
Instruction:			
Other Education Programs	490,788	241,770	249,018
Support:			
Administrative	59,144	95,639	(36,495)
TOTAL EXPENDITURES	<u>549,932</u>	<u>337,409</u>	<u>212,523</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>16,018</u>	<u>9,923</u>	<u>(6,095)</u>
<u>OTHER FINANCING SOURCES</u>			
Operating transfers out	(16,018)	(9,923)	6,095
Operating transfers in	-	-	-
TOTAL OTHER FINANCING SOURCES	<u>(16,018)</u>	<u>(9,923)</u>	<u>6,095</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES	-	-	-
Fund balance, July 1, 1996	-	-	-
FUND BALANCE (DEFICIT), JUNE 30, 1997	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

SPECIAL REVENUE FUND - SCHOOL FOOD SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL (GAAP BASIS)
YEAR ENDED JUNE 30, 1997

	<u>Budget</u>	<u>Actual GAAP Basis</u>	<u>Variance Favorable (Unfavorable)</u>
<u>REVENUES</u>			
Local sources:			
Other	\$ 3,837,000	\$ 3,592,043	\$ (244,957)
State and federal:			
State equalization	4,827,385	4,751,490	(75,895)
Other state support	-	90,384	90,384
Federal grants	12,997,900	13,285,532	287,632
TOTAL REVENUES	<u>21,662,285</u>	<u>21,719,449</u>	<u>57,164</u>
<u>EXPENDITURES</u>			
Support:			
Administrative	4,045,500	3,572,944	472,556
Plant Operations and Maintenance	17,421,400	16,809,952	611,448
Capital outlay	443,000	286,466	156,534
TOTAL EXPENDITURES	<u>21,909,900</u>	<u>20,669,362</u>	<u>1,240,538</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(247,615)</u>	<u>1,050,087</u>	<u>1,297,702</u>
<u>OTHER FINANCING SOURCES</u>			
Operating transfers out	-	-	-
Operating transfers in	-	-	-
TOTAL OTHER FINANCING SOURCES	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES	<u>(247,615)</u>	<u>1,050,087</u>	<u>1,297,702</u>
Fund balance, July 1, 1996	<u>2,402,448</u>	<u>2,402,448</u>	<u>-</u>
FUND BALANCE (DEFICIT), JUNE 30, 1997	<u>\$ 2,154,833</u>	<u>\$ 3,452,535</u>	<u>\$ 1,297,702</u>

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

SPECIAL REVENUE FUND - SUMMER SCHOOL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL (GAAP BASIS)
YEAR ENDED JUNE 30, 1997

	<u>Budget</u>	<u>Actual GAAP Basis</u>	<u>Variance Favorable (Unfavorable)</u>
<u>REVENUES</u>			
Local sources:			
Other	\$ 385,896	\$ 404,311	\$ 18,415
TOTAL REVENUES	<u>385,896</u>	<u>404,311</u>	<u>18,415</u>
<u>EXPENDITURES</u>			
Instruction:			
Other Education Programs	<u>385,896</u>	<u>369,553</u>	<u>16,344</u>
TOTAL EXPENDITURES	<u>385,896</u>	<u>369,553</u>	<u>16,344</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>34,759</u>	<u>34,759</u>
<u>OTHER FINANCING SOURCES</u>			
Operating transfers out	-	-	-
Operating transfers in	-	-	-
TOTAL OTHER FINANCING SOURCES	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES	-	34,759	34,759
Fund balance, July 1, 1996	<u>153,704</u>	<u>153,704</u>	<u>-</u>
FUND BALANCE (DEFICIT), JUNE 30, 1997	<u>\$ 153,704</u>	<u>\$ 188,463</u>	<u>\$ 34,759</u>

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

SPECIAL REVENUE FUND - WBRH Radio Station
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL (GAAP BASIS)
YEAR ENDED JUNE 30, 1997

	<u>Budget</u>	<u>Actual GAAP Basis</u>	<u>Variance Favorable (Unfavorable)</u>
<u>REVENUES</u>			
Local sources:			
Other	\$ 222,982	\$ 190,295	\$(32,687)
State and federal:			
Other state support	-	336	336
TOTAL REVENUES	<u>222,982</u>	<u>190,631</u>	<u>\$(32,351)</u>
<u>EXPENDITURES</u>			
Instruction:			
Other Education Programs	120,846	117,756	3,090
Support:			
Plant Operations and Maintenance	28,032	21,574	6,458
Capital outlay	59,291	58,548	743
TOTAL EXPENDITURES	<u>208,169</u>	<u>197,878</u>	<u>10,291</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>14,813</u>	<u>(7,247)</u>	<u>(22,060)</u>
<u>OTHER FINANCING SOURCES</u>			
Operating transfers out	-	-	-
Operating transfers in	-	-	-
TOTAL OTHER FINANCING SOURCES	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES	<u>14,813</u>	<u>(7,247)</u>	<u>(22,060)</u>
Fund balance, July 1, 1996	<u>55,290</u>	<u>55,290</u>	<u>-</u>
FUND BALANCE (DEFICIT), JUNE 30, 1997	<u>\$ 70,103</u>	<u>\$ 48,043</u>	<u>\$(22,060)</u>

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

SPECIAL REVENUE FUND - CHARTER SCHOOLS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL (GAAP BASIS)
YEAR ENDED JUNE 30, 1997

	<u>Budget</u>	<u>Actual GAAP Basis</u>	<u>Variance Favorable (Unfavorable)</u>
<u>REVENUES</u>			
Federal grants	\$ 105,000	\$ 44,702	\$ (60,298)
TOTAL REVENUES	<u>105,000</u>	<u>44,702</u>	<u>(60,298)</u>
 <u>EXPENDITURES</u>			
Support:			
Administrative	<u>105,000</u>	<u>44,702</u>	<u>60,298</u>
TOTAL EXPENDITURES	<u>105,000</u>	<u>44,702</u>	<u>60,298</u>
 EXCESS OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
 <u>OTHER FINANCING SOURCES</u>			
Operating transfers out	<u>-</u>	<u>-</u>	<u>-</u>
Operating transfers in	<u>-</u>	<u>-</u>	<u>-</u>
 TOTAL OTHER FINANCING SOURCES	<u>-</u>	<u>-</u>	<u>-</u>
 EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
 Fund balance, July 1, 1996	<u>-</u>	<u>-</u>	<u>-</u>
 FUND BALANCE (DEFICIT), JUNE 30, 1997	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

PROPRIETARY FUND TYPE - INTERNAL SERVICE FUNDS

WORKERS' COMPENSATION FUND

The Workers' Compensation Fund is designed to protect the School Board against catastrophic losses in a single year in the area of employee related accidents. This fund was established by transfers from the General Fund.

RISK MANAGEMENT FUND

The Risk Management Fund is designed to account for the School Board's property, general and automobile liability.

MEDICAL INSURANCE FUND

The Medical Insurance Fund is designed to insure payment of claims in the event of the termination of the School Board's Managed Health Care Program.

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

INTERNAL SERVICE FUNDS
COMBINING BALANCE SHEET
June 30, 1997

	<u>Workers'</u> <u>Compensation</u> <u>Fund</u>	<u>Risk</u> <u>Management</u> <u>Fund</u>	<u>Medical</u> <u>Insurance</u> <u>Fund</u>	<u>Total</u> <u>1997</u>
<u>ASSETS</u>				
Cash	\$ 3,952,368	\$ 18,180	\$ 6,511,902	\$ 10,482,450
TOTAL ASSETS	<u>3,952,368</u>	<u>18,180</u>	<u>6,511,902</u>	<u>10,482,450</u>
<u>LIABILITIES AND FUND EQUITY</u>				
Liabilities:				
Accounts payable	-	56	4,022	4,078
Claims payable	4,057,892	1,430,209	2,175,722	7,663,823
Due to other funds			1,484,324	1,484,324
TOTAL LIABILITIES	<u>4,057,892</u>	<u>1,430,265</u>	<u>3,664,068</u>	<u>9,152,225</u>
Fund equity:				
Reserve for future claims	1,157,164	-	6,357,356	7,514,519
Retained earnings (deficits)	<u>(1,262,688)</u>	<u>(1,412,084)</u>	<u>(3,509,522)</u>	<u>(6,184,294)</u>
TOTAL FUND EQUITY (DEFICITS)	<u>(105,524)</u>	<u>(1,412,084)</u>	<u>2,847,834</u>	<u>1,330,226</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 3,952,368</u>	<u>\$ 18,180</u>	<u>\$ 6,511,902</u>	<u>\$ 10,482,450</u>

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
YEAR ENDED JUNE 30, 1997

	Workers' Compensation Fund	Risk Management Fund	Medical Insurance Fund	Total 1997
<u>OPERATING REVENUES</u>				
Premiums received	\$ 3,318,075	\$ 2,917,044	\$ 37,161,070	\$ 43,396,189
TOTAL OPERATING REVENUE	<u>3,318,075</u>	<u>2,917,044</u>	<u>37,161,070</u>	<u>43,396,189</u>
<u>OPERATING EXPENSES</u>				
Claims expense	1,834,015	483,943	11,017,574	13,335,532
Insurance premiums	336,777	1,578,044	2,046,279	3,961,100
Capitation payments	-	-	21,853,356	21,853,356
Administrative fees	1,167	10,457	2,787,978	2,799,602
TOTAL OPERATING EXPENSES	<u>2,171,959</u>	<u>2,072,444</u>	<u>37,705,187</u>	<u>41,949,590</u>
NET OPERATING INCOME (LOSS)	<u>1,146,116</u>	<u>844,600</u>	<u>(544,117)</u>	<u>1,446,599</u>
<u>NONOPERATING REVENUES</u>				
Interest income	52,741	-	-	52,741
TOTAL NONOPERATING INCOME	<u>52,741</u>	<u>-</u>	<u>-</u>	<u>52,741</u>
NET INCOME (LOSS)	1,198,857	844,600	(544,117)	1,499,340
RETAINED EARNINGS (DEFICITS) at JUNE 30, 1996	<u>(1,304,381)</u>	<u>(2,256,684)</u>	<u>3,391,951</u>	<u>(169,114)</u>
RETAINED EARNINGS (DEFICITS) at JUNE 30, 1997	<u>\$ (105,524)</u>	<u>\$ (1,412,084)</u>	<u>\$ 2,847,834</u>	<u>\$ 1,330,226</u>

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
YEAR ENDED JUNE 30, 1997

	<u>Workers'</u> <u>Compensation</u> <u>Fund</u>	<u>Risk</u> <u>Management</u> <u>Fund</u>	<u>Medical</u> <u>Insurance</u> <u>Fund</u>	<u>Total</u> <u>1997</u>
<u>CASH FLOWS FROM OPERATING ACTIVITIES:</u>				
Operating income (loss)	\$ 1,146,116	\$ 844,600	\$ (544,117)	\$ 1,446,599
Adjustments to reconcile operating loss to net cash provided by operating activities:				
Changes in:				
Outstanding checks in excess of cash in bank	(112,203)	-	-	(112,203)
Accounts payable	-	(10,381)	(988)	(11,369)
Claims payable	398,378	(840,262)	(1,760,436)	(2,202,320)
Due to general fund			1,484,324	1,484,324
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	1,432,291	(6,043)	(821,217)	605,031
 <u>CASH FLOWS FROM INVESTING ACTIVITIES:</u>				
Interest Income	52,741	-	-	52,741
NET CASH PROVIDED BY INVESTING ACTIVITIES	52,741	-	-	52,741
NET INCREASE(DECREASE) IN CASH	1,485,032	(6,043)	(821,217)	657,772
Cash at beginning of year	2,467,336	24,223	7,333,119	9,824,678
CASH AT END OF YEAR	\$ 3,952,368	\$ 18,180	\$ 6,511,902	\$ 10,482,450

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

FIDUCIARY FUND TYPE - EXPENDABLE TRUST AND AGENCY FUNDS

EXPENDABLE TRUST FUND

REVENUE CONTINGENCY FUND

The Revenue Contingency Fund was established by the School Board with a formal resolution and is expendable only with Board approval. These funds have been designated to cover substantial shortfalls in revenue in order to maintain the programs and services as originally budgeted.

AGENCY FUNDS

CONSOLIDATED PAYROLL FUND

The Consolidated Payroll Fund was established to account for the payroll deductions and withholdings for all employees paid by the School Board.

SCHOOL ACTIVITY FUND

The activities of the various individual school accounts are accounted for in the School Activity Fund. While the fund is under the supervision of the School Board, these monies belong to the individual schools or their student bodies and are not available for use by the School Board.

DEFERRED COMPENSATION FUND

The Deferred Compensation Fund was established to account for contributions and earnings by employees who participate in the plan.

EAST BATON ROUGE PARISH SCHOOL BOARD

Baton Rouge, Louisiana

EXPENDABLE TRUST AND AGENCY FUNDS

COMBINING BALANCE SHEET

June 30, 1997

(WITH COMPARATIVE TOTALS FOR JUNE 30, 1996)

	Expendable Trust		Agency	
	Revenue	Consolidated	School	Deferred
	Contingency	Payroll	Activity	Compensation
	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>	<u>Fund</u>
<u>ASSETS</u>				
Cash and cash equivalents	\$ 356,356	\$ 2,582,392	\$ 3,768,226	\$ -
Investments	-	-	-	2,650,456
Due from other Funds	-	9,372,490	-	-
TOTAL ASSETS	<u>\$ 356,356</u>	<u>\$ 11,954,882</u>	<u>\$ 3,768,226</u>	<u>\$ 2,650,456</u>
<u>LIABILITIES AND FUND BALANCES</u>				
Liabilities:				
Accounts payable	\$ -	\$ 2,517,967	\$ -	\$ -
Salaries payable	-	7,734,073	-	-
Payroll withholdings payable	-	1,702,842	-	-
Amounts held for other groups	-	-	3,768,226	2,650,456
TOTAL LIABILITIES	<u>-</u>	<u>11,954,882</u>	<u>3,768,226</u>	<u>2,650,456</u>
Fund balances:				
Unreserved:				
Designated for revenue deficiency	356,356	-	-	-
Undesignated	-	-	-	-
TOTAL FUND BALANCES	<u>356,356</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 356,356</u>	<u>\$ 11,954,882</u>	<u>\$ 3,768,226</u>	<u>\$ 2,650,456</u>

Total

<u>1997</u>	<u>1996</u>
\$ 6,706,974	\$ 8,588,777
2,650,456	2,389,145
9,372,490	3,544,945
<u>\$ 18,729,920</u>	<u>\$ 14,522,867</u>

\$ 2,517,967	\$ 71,952
7,734,073	6,153,972
0	
1,702,842	2,138,677
6,418,682	5,811,022
<u>18,373,564</u>	<u>14,175,623</u>

356,356	347,244
-	-
<u>356,356</u>	<u>347,244</u>

<u>\$ 18,729,920</u>	<u>\$ 14,522,867</u>
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EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

EXPENDABLE TRUST FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
YEAR ENDED JUNE 30, 1997
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 1996)

	<u>Revenue Contingency</u>	
	<u>1997</u>	<u>1996</u>
<u>REVENUES</u>		
Local sources:		
Earnings on investments	\$ 9,112	\$ 10,042
TOTAL REVENUES	9,112	10,042
<u>EXPENDITURES</u>		
Total expenditures	-	-
EXCESS OF REVENUES OVER EXPENDITURES	9,112	10,042
Fund balance, July 1, 1996	347,244	337,202
FUND BALANCE, JUNE 30, 1997	\$ 356,356	\$ 347,244

EAST BATON ROUGE PARISH SCHOOL BOARD

Baton Rouge, Louisiana

AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
YEAR ENDED JUNE 30, 1997

	<u>Balance</u> <u>July 1, 1996</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 1997</u>
<u>CONSOLIDATED PAYROLL FUND</u>				
<u>ASSETS</u>				
Cash and cash equivalents	\$ 4,747,704	\$ 52,654,957	\$ 54,820,269	\$ 2,582,392
Due from other Funds	3,544,945	9,372,490	3,544,945	9,372,490
TOTAL ASSETS	\$ 8,292,649	\$ 62,027,447	\$ 58,365,214	\$ 11,954,882
<u>LIABILITIES</u>				
Salaries payable	\$ 6,153,972	\$ 7,734,073	\$ 6,153,972	\$ 7,734,073
Payroll withholdings payable	2,138,677	126,690,809	127,126,644	1,702,842
Benefits payable	-	58,607,732	56,089,765	2,517,967
TOTAL LIABILITIES	\$ 8,292,649	\$ 193,032,614	\$ 189,370,381	\$ 11,954,882
<u>SCHOOL ACTIVITY FUND</u>				
<u>ASSETS</u>				
Cash and cash equivalents	\$ 3,493,829	\$ 10,232,160	\$ 9,957,763	\$ 3,768,226
<u>LIABILITIES</u>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Amounts held for other groups	3,493,829	10,232,160	9,957,763	3,768,226
TOTAL LIABILITIES	\$ 3,493,829	\$ 10,232,160	\$ 9,957,763	\$ 3,768,226
<u>DEFERRED COMPENSATION FUND</u>				
<u>ASSETS</u>				
Investments	\$ 2,389,145	\$ 597,776	\$ 336,465	\$ 2,650,456
<u>LIABILITIES</u>				
Amounts held for other groups	\$ 2,389,145	\$ 597,776	\$ 336,465	\$ 2,650,456
<u>TOTAL AGENCY FUNDS</u>				
<u>ASSETS</u>				
Cash and cash equivalents	\$ 8,241,533	\$ 62,887,117	\$ 64,778,032	\$ 6,350,618
Investments	2,389,145	597,776	336,465	2,650,456
Due from other Funds	3,544,945	9,372,490	3,544,945	9,372,490
TOTAL ASSETS	\$ 14,175,623	\$ 72,857,383	\$ 68,659,442	\$ 18,373,564
<u>LIABILITIES</u>				
Accounts payable	\$ 71,952	\$ -	\$ -	\$ -
Salaries payable	6,153,972	7,734,073	6,153,972	7,734,073
Payroll withholdings payable	2,138,677	126,690,809	127,126,644	1,702,842
Benefits payable	-	58,607,732	56,089,765	2,517,967
Amounts held for other groups	5,811,022	10,829,936	10,294,228	6,418,682
TOTAL LIABILITIES	\$ 14,175,623	\$ 203,862,550	\$ 199,664,609	\$ 18,373,564

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

GENERAL FIXED ASSETS ACCOUNT GROUP

The General Fixed Assets Account Group records the fixed assets of the School Board which are used in governmental fund type operations.

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

COMPARATIVE SCHEDULE OF GENERAL FIXED ASSETS - BY SOURCES
JUNE 30, 1997 AND 1996

	<u>1997</u>	<u>1996</u>
General fixed assets:		
Land	\$ 11,776,899	\$ 11,776,899
Buildings and improvements	101,877,223	101,812,180
Furniture and equipment	<u>75,177,036</u>	<u>73,485,830</u>
 TOTAL GENERAL FIXED ASSETS	 <u>188,831,158</u>	 <u>187,074,909</u>
Investment in general fixed assets from:		
Capital Projects Fund	68,998,218	68,985,165
General Fund revenues	90,358,755	92,176,986
Special Revenue Fund revenues	20,874,469	18,072,742
Gifts	<u>8,599,716</u>	<u>7,840,016</u>
 TOTAL INVESTMENTS IN GENERAL FIXED ASSETS	 <u>\$ 188,831,158</u>	 <u>\$ 187,074,909</u>

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana
SCHEDULE OF GENERAL FIXED ASSETS - BY FUNCTION
June 30, 1997

<u>Function</u>	<u>Land</u>	<u>Buildings and Improvements</u>	<u>Furniture and Equipment</u>	<u>Total</u>
Administrative	\$ 178,409	\$ 2,747,426	\$ 8,051,076	10,976,911
Instructional	10,800,551	95,747,079	45,856,905	152,404,535
Maintenance	797,939	3,382,718	1,004,136	5,184,793
Transportation			20,264,919	20,264,919
TOTAL GENERAL FIXED ASSETS	\$ 11,776,899	\$ 101,877,223	\$ 75,177,036	188,831,158

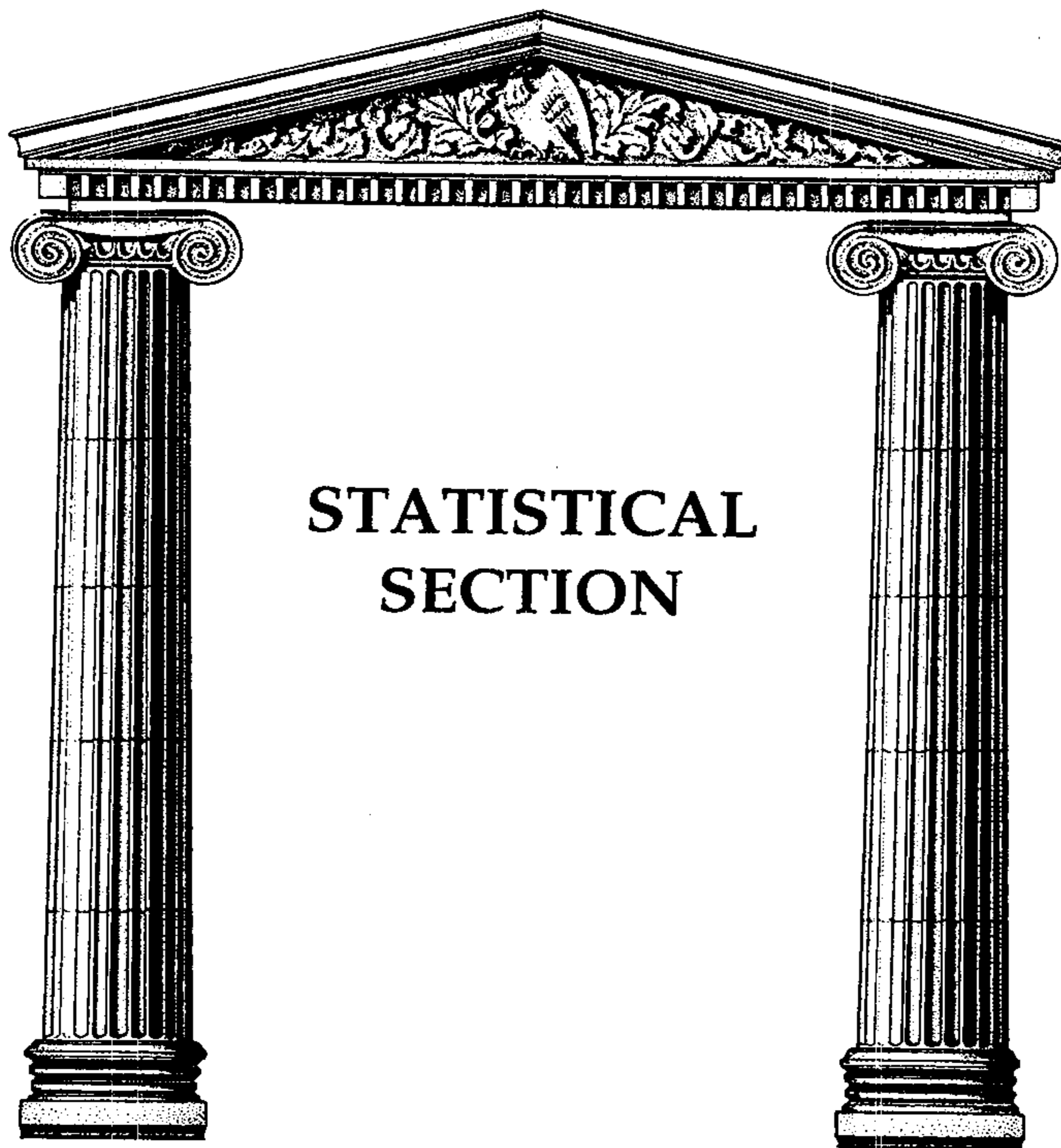
EAST BATON ROUGE PARISH SCHOOL BOARD

Baton Rouge, Louisiana

SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS - BY FUNCTION

FISCAL YEAR ENDED JUNE 30, 1997

<u>Function</u>	<u>General Fixed Assets July 1, 1996</u>	<u>Additions</u>	<u>Adjustments and Deductions</u>	<u>General Fixed Assets June 30, 1997</u>
Administrative	\$ 10,910,080	\$ 223,950	\$ 157,119	\$ 10,976,911
Instructional	148,606,097	4,476,215	677,777	152,404,535
Maintenance	7,889,264	26,605	2,731,076	5,184,793
Transportation	19,669,468	3,317,010	2,721,559	20,264,919
TOTAL GENERAL FIXED ASSETS	\$ 187,074,909	\$ 8,043,780	\$ 6,287,531	\$ 188,831,158



**STATISTICAL
SECTION**

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

Unaudited

GENERAL FUND REVENUES BY SOURCES
LAST TEN FISCAL YEARS

<u>Fiscal Year</u>	<u>Total</u>	<u>Ad Valorem Taxes</u>	<u>Sales and Use Tax</u>	<u>State Support</u>	<u>Federal Grants</u>	<u>Misc</u>
1988	\$ 175,862,419	\$ 37,526,257	\$ 41,052,709	\$ 94,969,466	\$ 903,393	\$ 1,410,594
1989	189,921,886	39,169,158	38,686,899	109,084,023	816,773	2,165,033
1990	214,726,814	38,562,129	42,254,411	130,056,792	1,590,377	2,263,105
1991	221,226,167	39,848,629	43,160,362	135,135,768	1,459,137	1,622,271
1992	233,452,168	39,906,582	44,762,608	145,059,355	1,719,904	2,003,719
1993	237,386,093	40,765,787	47,969,355	144,938,060	1,625,186	2,087,705
1994	240,957,676	42,736,802	48,915,959	145,363,975	1,850,869	2,090,071
1995	256,268,397	52,712,069	52,409,510	146,027,066	1,682,532	3,437,220
1996	255,740,159	55,385,334	56,354,829	138,750,975	1,107,308	4,141,713
1997	259,201,923	57,514,153	58,493,172	138,881,824	478,649	3,834,125

GENERAL FUND EXPENDITURES BY FUNCTIONS
LAST TEN FISCAL YEARS

	<u>Total</u>	<u>Instructional (1)</u>	<u>Maintenance & Operations (2)</u>	<u>Transportation</u>	<u>General Administrative Business Service Misc. (3)</u>
1988	\$ 167,101,972	\$ 121,882,832	\$ 26,238,169	\$ 12,680,382	\$ 6,300,589
1989	188,706,432	137,340,285	30,543,388	13,685,223	7,137,536
1990	215,832,362	161,050,559	33,133,259	15,103,214	6,545,330
1991	221,712,288	167,292,699	33,099,115	15,316,293	6,004,181
1992	234,628,800	180,561,281	30,933,600	16,570,911	6,563,008
1993	231,933,133	176,727,720	31,920,198	15,601,315	7,683,900
1994	236,185,532	179,192,174	33,112,115	16,280,051	7,601,192
1995	252,414,010	194,065,610	29,896,244	16,530,871	11,921,285
1996	249,828,590	191,372,071	30,405,442	16,410,731	11,640,346
1997	250,212,864	190,029,180	32,279,430	15,710,748	12,193,506

(1) Includes amounts for (a) school administration, (b) regular and special education, and (c) instructional services.

(2) Includes amounts for (a) maintenance and operations and (b) capital outlay for modular classrooms.

(3) Includes amounts for (a) general, (b) debt service, and (c) business services.

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

Unaudited

PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

<u>Fiscal Year</u>	<u>Total Tax Levy</u>	<u>Current Tax Levy Collections</u>	<u>Percent of Levy Collected</u>	<u>Prior Year Tax Collections</u>	<u>Total Collections</u>	<u>Ratio of Total Collections to Tax Levy</u>
1987	\$ 42,819,881	\$ 39,771,710	92.9%	\$ 1,540,895	\$ 41,312,605	96.5%
1988	41,914,374	39,461,027	94.1%	2,535,374	41,996,401	100.2%
1989	41,014,298	38,608,041	94.1%	1,668,578	40,276,619	98.2%
1990	40,115,213	38,083,495	94.9%	2,387,807	40,471,302	100.9%
1991	40,803,006	38,573,987	94.5%	1,565,891	40,139,878	98.4%
1992	42,259,323	40,397,094	95.6%	1,187,124	41,584,218	98.4%
1993	44,141,797	42,460,311	96.2%	1,140,676	43,600,987	98.8%
1994	54,403,964	52,422,049	96.4%	1,009,301	53,431,350	98.2%
1995	56,702,992	54,839,950	96.7%	1,195,461	56,035,411	98.8%
1996	58,955,243	57,218,310	97.1%	912,641	58,130,951	98.6%

(1) "Total Tax Levy" represents the original levy of the Assessor, less the amount of homestead exemption, and is the amount to be paid by the taxpayer.

The amounts to be paid by the taxpayer are ultimately collected in full except for adjustments due to assessment errors and delayed homestead exemptions. The amount paid by the State Treasurer for homestead exemption is based on an appropriation formula by the State of Louisiana.

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

Unaudited

ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS (1)

<u>Fiscal Year</u>	<u>Assessed Value</u>	<u>Estimated Actual Value</u>	<u>Ratio of Total Assessed to Total Estimated Actual Value (2)</u>
1986	\$ 1,549,177,840	\$ 14,083,434,909	11%
1987	1,545,200,500	14,047,277,273	11%
1988	1,500,304,050	13,639,127,937	11%
1989	1,519,041,500	13,809,468,200	11%
1990	1,529,382,300	13,903,475,500	11%
1991	1,552,187,390	14,110,794,627	11%
1992	1,568,334,720	14,257,588,336	11%
1993	1,627,894,980	14,799,045,164	11%
1994	1,674,869,070	15,226,082,455	11%
1995	1,738,389,370 (3)	15,803,539,727	11%
1996	1,864,291,960 (3)	16,948,108,764	11%

(1) Source: Comprehensive Annual Financial Report of City-Parish Government of Baton Rouge.

(2) Actual Valuation (Market Value) as Compared to Assessed Valuation

Residential properties are assessed at 10% of fair market value; other property and electric cooperative properties, excluding land, are to be assessed at 15%; and public service properties, excluding land, are to be assessed at 25% of fair market value. The overall assessed value is estimated to be 11% of actual market value.

(3) Exempt Properties

Does not include exempt assessed valuations as follows:

	<u>1996</u>	<u>1995</u>
(a) Manufacturing plants under a ten-year contract	\$ 371,418,069	\$ 387,805,950
(b) Churches, schools, and government buildings	<u>50,489,950</u>	<u>50,267,588</u>
Total Exempt Properties	<u>\$ 421,908,019</u>	<u>\$ 438,073,538</u>

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

Unaudited

PROPERTY TAX RATES AND TAX LEVIES - DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS

<u>Fiscal Year</u>	<u>City</u>			<u>Parish</u>		
	<u>Operating (2)</u>	<u>Operating</u>	<u>Debt Service (1)</u>	<u>Mosquito Rodent Tax</u>	<u>Library Board of Control</u>	<u>Emergency Medical Services</u>
<u>TAX RATES (mills per dollar)</u>						
1987	8.46	4.20	4.01	1.20	8.00	3.01
1988	8.67	4.38	4.87	1.25	8.34	3.14
1989	8.67	4.30	4.28	1.23	8.18	3.08
1990	8.67	4.30	3.60	1.23	8.18	3.08
1991	8.67	4.30	3.13	1.23	8.18	3.08
1992	8.74	4.38	2.85	1.25	8.33	3.13
1993	8.74	4.38	2.85	1.25	8.33	3.13
1994	8.74	4.38	2.85	1.23	8.33	3.13
1995	8.74	4.38	2.85	1.23	8.33	3.13
1996	8.50	4.20	1.22	1.18	11.10	3.00

TAX LEVIES

1987	\$ 7,083,576	\$ 6,489,842	\$ 5,640,950	\$ 1,854,241	\$ 12,361,604	\$ 4,651,054
1988	7,047,973	6,571,332	6,725,162	1,875,380	12,512,536	4,710,955
1989	6,986,865	6,531,878	6,041,510	1,868,421	12,425,759	4,678,648
1990	6,934,514	6,576,344	5,119,377	1,881,140	12,510,347	4,710,497
1991	6,987,139	6,674,406	4,714,644	1,909,191	12,696,893	4,780,737
1992	6,942,024	6,869,306	4,469,754	1,960,419	13,064,228	4,908,888
1993	7,207,838	7,130,180	4,639,501	2,034,869	13,560,365	5,095,311
1994	7,346,852	7,335,927	4,773,377	2,060,089	13,951,659	5,242,340
1995	7,630,188	7,614,145	4,954,410	2,138,219	14,480,783	5,441,159
1996	7,923,458	7,830,026	2,274,436	2,199,865	20,693,641	5,592,876

The tax levies represent the original levy of the Assessor and include the homestead exemption amount.

All taxes are billed when assessment rolls are filed during the month of November of the current tax year. Taxes become delinquent on January 1 of the following year. Penalty for delinquent taxes is 15% per annum. No discounts are allowed for taxes and there is no provision for partial payments.

Taxpayers who have not paid their taxes by January 2 of each year are notified by the Sheriff through registered mail that all taxes must be paid within 20 days from the date of notice. After expiration of the 20th day, the Sheriff shall sell the least quantity of property of any debtor which any bidder will buy for the amount of taxes, interest and cost due.

By agreement, the East Baton Rouge Parish Sheriff is the tax collector for City property taxes and receives a commission of 4.5% of total taxes collected for the City. The Sheriff, as provided by State law, is the official tax collector of general property taxes levied by the Parish and Parish Special Districts.

Parish			
School District	Recreation and Parks	Law Enforcement District	Total
39.00	9.07	7.62	84.57
39.62	9.46	7.94	87.67
38.02	9.28	7.94	84.98
36.95	9.28	7.94	83.23
36.95	9.28	7.94	82.76
37.84	9.45	8.09	84.06
37.84	9.45	8.09	84.06
45.34	9.45	14.99	98.44
45.34	11.45	14.99	100.44
43.45	10.97	14.99	98.61
\$ 60,262,820	\$ 14,014,969	\$ 11,774,428	\$ 124,133,484
59,442,045	14,192,877	11,912,415	124,990,675
57,753,958	14,096,705	12,061,190	122,444,934
56,510,676	14,192,668	12,143,295	120,578,858
57,353,324	14,404,299	12,324,468	121,845,101
59,345,786	14,820,763	12,687,828	125,068,996
61,599,546	15,383,608	13,169,670	129,820,888
75,938,564	15,827,513	25,106,287	157,582,608
78,818,574	19,904,558	26,058,457	167,040,493
81,003,486	20,451,283	27,945,737	175,914,808

- (1) Parishwide debt.
- (2) Not included are the following: Consolidated Road Lighting District No. 1, Consolidated Garbage District No. 1, St George Fire Protection District, Alsen Fire Protection District, Brownsfield Fire Protection District, Central Fire Protection District, Eastside Fire Protection District, East Baton Rouge Parish Fire Protection District No. 6, Downtown Development District, Pontchartrain Levee District, City of Baker and City of Zachary. These represent isolated areas that affect less than a majority of City-Parish residents.

Source: East Baton Rouge Parish Assessor's Grand Recapitulation of the Assessment Roll for the Parish of East Baton Rouge.

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

Unaudited

RATIO OF NET BONDED DEBT TO ASSESSED VALUE AND NET BONDED DEBT PER CAPITA
LAST TEN FISCAL YEARS

<u>Fiscal Year</u>	<u>Estimated Population(1)</u>	<u>Assessed Value(2)</u>	<u>General Obligation Bonded Debt</u>	<u>Less Debt Service Fund</u>	<u>Net Bonded Debt</u>	<u>Ratio of Net Bonded Debt to Assessed Value</u>	<u>Net Bonded Debt Per Capita</u>
1987	389,041	\$1,545,200,500	\$ 5,870,000	(\$ 3,434,270)	\$ 2,435,730	.0016	\$ 6.00
1988	386,176	1,500,304,050	3,100,000	(2,796,379)	303,621	.0002	1.00
1989	384,006	1,519,041,500	420,000	(420,000)	-	-	-
1990	380,105 (1)	1,529,382,300	10,000	(10,000)	-	-	-
1991	383,983	1,552,187,390	-	-	-	-	-
1992	390,763	1,568,334,720	-	-	-	-	-
1993	393,923	1,627,894,980	-	-	-	-	-
1994	396,364	1,674,869,070	-	-	-	-	-
1995	398,661	1,738,389,370	-	-	-	-	-
1996	399,992	1,864,291,960	-	-	-	-	-

COMPUTATION OF LEGAL DEBT MARGIN

Fiscal Year Ended June 30, 1996

Debt Limit of Twenty-Five Percent (25%) of Assessed Value(2)	\$ 466,072,990
Less: Total Bonded Debt	<u>-</u>
Legal Debt Margin	<u>\$ 466,072,990</u>

(1) Population figures for 1990 were obtained from the Official U. S. Census. All other years were obtained from the Planning Commission of East Baton Rouge Parish.

(2) Legal debt limit of 25% is established by Louisiana Revised Statute Title 39, Section 562.

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

Unaudited

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL BONDED DEBT
TO TOTAL GENERAL FUND EXPENDITURES
LAST TEN FISCAL YEARS

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Debt Service</u>	<u>Total General Fund Expenditures</u>	<u>Ratio of Debt Service to General Expenditures (Percent)</u>
1988	\$ 2,840,000	\$ 421,905	\$ 3,261,905	\$ 167,101,972	1.95%
1989	2,770,000	275,285	3,045,285	188,706,432	1.61%
1990	2,680,000	123,710	2,803,710	215,832,362	1.30%
1991	410,000	1,085	411,085	221,712,288	0.19%
1992	10,000	716	10,716	234,628,800	0.00%
1993	-	-	-	231,933,133	0.00%
1994	-	-	-	236,185,532	0.00%
1995	-	-	-	252,414,010	0.00%
1996	-	-	-	249,828,590	0.00%
1997	-	-	-	260,571,573	0.00%

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

Unaudited

COMPUTATION OF DIRECT AND OVERLAPPING DEBT (1)
December 31, 1996

	<u>Gross Debt Outstanding</u>	<u>Amounts in Debt Service Fund for Principal</u>	<u>Net Debt Outstanding</u>
<u>Other Governmental Agencies</u>			
<u>Parish of East Baton Rouge:</u>			
1965 Capital Improvements Program	\$ 3,655,000	\$ 2,944,079	\$ 710,921
1982 Jail Project Contract	<u>76,801</u>	<u>-</u>	<u>76,801</u>
Total for Parish of East Baton Rouge	3,731,801	2,944,079	787,722
<u>Overlapping Debt:</u>			
City of Baker	1,800,000	966,585	833,415
City of Zachary	429,512	-	429,512
Hospital Service District No. 1 (Lane Memorial Hospital)	8,115,000	-	8,115,000
Port of Greater Baton Rouge	<u>2,515,289</u>	<u>467,550</u>	<u>2,047,739</u>
TOTAL DIRECT AND OVERLAPPING DEBT	<u>\$ 16,591,602</u>	<u>\$ 4,378,214</u>	<u>\$ 12,213,388</u>

(1) Information furnished by each governmental unit as of December 31, 1996.

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

Unaudited

DEMOGRAPHIC STATISTICS
LAST TEN FISCAL YEARS

<u>Fiscal Year</u>	<u>Population(1)</u>	<u>Per Capita Income(3)</u>	<u>Median Age(1)</u>	<u>Public School Enrollment(4)</u>	<u>Unemployment Rate (%) (5)</u>	<u>Unemployment Labor Market Area(6)</u>
1987	389,041	\$ 13,325	26.0	57,374	6.9	8.1
1988	386,176	13,325	26.0	57,476	7.8	8.8
1989	384,006	13,828	26.0	58,160	5.1	5.8
1990	380,105 (2)	15,089	26.0	59,840	4.8	5.4
1991	383,983	16,236	26.3	59,861	5.4	6.2
1992	390,763	17,881	29.9	60,918	5.6	6.4
1993	393,923	18,148	29.9	60,643	5.8	6.6
1994	396,364	18,798	29.9	59,026	6.5	7.4
1995	398,661	19,288	29.9	57,430	5.5	6.1
1996	399,992	20,484	29.9	56,576	5.1	5.7

All information is parishwide.

- (1) Estimates - Planning Commission of East Baton Rouge Parish
- (2) Official U. S. Census
- (3) Estimates - Bureau of Economic Analysis
- (4) East Baton Rouge Parish School Board
- (5) Louisiana Department of Labor - Benchmark rates for East Baton Rouge Parish only - These data are disaggregated using claims for unemployment compensation and population sharing ratios which are applied to present market area estimates and are valid only for the allocation of manpower revenue sharing funds.
- (6) Louisiana Department of Labor - Baton Rouge Labor Market area includes East Baton Rouge, Ascension, Livingston, and West Baton Rouge Parishes. The Labor Market Rate reflects unemployment in Baton Rouge and the surrounding area. Baton Rouge serves as the focus of employment for many of the parishes that border on it.

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

Unaudited

PROPERTY VALUE, CONSTRUCTION AND BANK DEPOSITS
LAST TEN FISCAL YEARS

Calendar Year	Estimated Actual Property Values	Commercial Construction(2)		Residential Construction(2)		Bank Deposits(1) (In Thousands)
		Number of Permits	Value	Number of Permits	Value	
1987	\$ 14,047,277,273	840	\$ 123,356,414	2,024	\$ 75,339,434	\$ 8,985,594 (3)
1988	13,639,127,937	693	65,752,048	1,906	71,343,986	12,213,467 (3)
1989	13,809,468,200	850	101,438,055	1,948	74,597,798	13,425,510 (3)
1990	13,903,475,500	872	105,358,564	1,957	82,956,766	14,051,811 (3)
1991	14,110,794,627	892	96,213,779	1,999	88,020,266	17,731,148 (3)
1992	14,257,588,336	835	103,544,932	2,395	116,690,014	12,227,027 (3)
1993	14,799,045,164	920	133,669,625	2,542	129,633,256	12,519,825 (3)
1994	15,226,082,455	948	205,269,598	2,529	123,468,138	16,502,542 (3)
1995	15,803,539,727	958	210,975,208	2,160	93,878,466	See Below
1996	16,948,108,764	1,037	262,585,974	2,312	109,909,237	See Below

Bank Deposits (In Thousands) (3)

December 31,

	1996	1995
* Hibernia National Bank	\$ 7,606,828	\$ 6,152,566
* Bank One, N.A.	4,141,277	-
(4) Premier Bank, N.A.	-	4,507,312
* Whitney National Bank	2,635,144	2,443,941
* Regions Bank of Louisiana	1,820,186	1,619,793
City National Bank of Baton Rouge	982,541	908,536
* Hancock Bank of Louisiana	707,778	577,923
* Argent Bank	516,448	490,168
Union Planters Bank	495,136	483,850
Liberty Bank & Trust Company	122,405	118,055
Citizens Bank & Trust Company	91,457	98,226
Bank of West Baton Rouge	106,087	100,327
Bank of Zachary	68,551	59,678
Bank of Commerce	63,529	54,236
First National Banker's Bank	52,262	50,995
Acadia State Bank	19,309	20,088
	<u>\$ 19,428,938</u>	<u>\$ 17,685,694</u>
* Deposits Statewide		

All Information is Parishwide

- (1) Source: Baton Rouge Chamber of Commerce and respective financial institutions,
- (2) Source: Department of Public Works - Inspection Division.
- (3) Source: Louisiana State Office of Financial Institutions.
- (4) Acquired by Bank One, effective 8/1/96; however, as the source report was generated after the date of acquisition, 1996 deposits are included in total deposits for Bank One.

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

Unaudited

PARISH OF EAST BATON ROUGE PRINCIPAL TAXPAYERS

JUNE 30, 1997

<u>Taxpayers</u>	<u>Type of Business</u>	<u>1996 Assessed Valuation</u>	<u>Percentage of Total Assessed Valuation</u>
Exxon Corporation	Petroleum Products	\$ 149,648,230	8.03%
South Central Bell Telephone Company	Telephone Utility	56,449,140	3.03
Entergy, Inc.	Electric and Gas Utility	48,771,720	2.62
Bank One	Bank	18,797,800	1.01
Baton Rouge Water Company	Water Utility	15,992,030	.86
Hibernia National Bank	Bank	14,931,600	.80
City National Bank	Bank	12,214,950	.66
Georgia-Pacific Corporation	Pulp and Paper Products	11,106,920	.60
AT&T Communications	Telephone Utility	8,857,360	.48
Belle of Baton Rouge	Gaming	8,761,900	.47
		<u>\$ 345,531,650</u>	<u>18.56%</u>

Source: East Baton Rouge Parish Assessor's Office.

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

Unaudited

BOARD MEMBERS' COMPENSATION

JUNE 30, 1997

<u>Name</u>	<u>Compensation Base(1)</u>	<u>Additional Compensation(3)</u>	<u>Total</u>
Black, William "Bill"	\$ 9,600	\$ 1,100	\$ 10,700
Cyrus, Leo	9,600	700	10,300
Devall, Dalton	9,600	1,000	10,600
Hammatt, Noel	9,600	900	10,500
Haynes-Smith, Patricia	9,600	1,200	10,800
Henderson, Daniel	9,600	1,150	10,750
Kelley, Ingrid	9,600	950	10,550
Ledoux, Eldon	9,600	1,000	10,600
Mims, Jacqueline	9,600	850	10,450
Moser, Roger	9,600	1,200	10,800
Pratt, Warren	9,600	1,150	10,750
Robinson, Press(2)	<u>10,800</u>	<u>1,200</u>	<u>12,000</u>
	<u>\$ 116,400</u>	<u>\$ 12,400</u>	<u>\$ 128,800</u>

Notes:

- (1) Base compensation per member is \$800 per month.
- (2) Presiding President of the Board receives \$900 per month in base compensation.
- (3) Each Board member attends different committee meetings of which additional compensation for these is \$50 per meeting up to a maximum of two per month. A member may attend more than two, but is only compensated for two per month. These meetings are exclusive of normally scheduled Board meetings.

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

Unaudited

TEN LARGEST EMPLOYERS BY INDUSTRY

<u>Type of Industry</u>	<u>Company Name</u>
Public Schools	East Baton Rouge Parish School Board
University	Louisiana State University - Baton Rouge
Government	City of Baton Rouge – Parish of East Baton Rouge
Petroleum Products Chemical Products Plastic Products	Exxon Corporation – Houston, Texas
Construction	International Maintenance Corporation
Construction	Harmony Corporation
Hospital	Our Lady of the Lake Regional Medical Center
Construction	Fluor Daniel Services Corporation
Retail	Wal-Mart Stores, Inc.
Hospital	Baton Rouge General Medical Center

Source: Louisiana Department of Labor-based on information available as of first quarter of 1996. Includes firms with 1,000 or more employees.

EAST BATON ROUGE PARISH SCHOOL BOARD
Baton Rouge, Louisiana

Unaudited

MISCELLANEOUS STATISTICAL DATA

JUNE 30, 1997

Year of Incorporation	1877
Form of Government	President/School Board
Area of Parish	472.1 Square Miles
Regular School Days	180
Number of Schools:	
K-5	59
K-6	1
Middle Schools (6-8 only)	17
Jr. High and High Schools (7-12)	1
High Schools (9-12 only)	15
Special Education Centers	5
Middle/High Alternative School	<u>1</u>
TOTAL	<u><u>99</u></u>
Enrollment (Public School Only):(1)	
Kindergarten	3,983
Grades 1-5	20,900
Grades 6-8	13,281
Grades 9-12	16,140
Special Education (Elementary & Secondary)	<u>2,272</u>
TOTAL	<u><u>56,576</u></u>

(1) Public School Enrollment at 10/01/96.

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EAST BATON ROUGE PARISH SCHOOL BOARD

REPORTS ON COMPLIANCE AND INTERNAL CONTROL

JUNE 30, 1997

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date _____

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Report on Compliance with Requirements Applicable to each Major Program and Internal Control Over Compliance in Accordance with OMB Circular A-133	Exhibit B
Schedule of Expenditures of Federal Awards	Exhibit C
Schedule of Findings and Questioned Costs	Exhibit D





Postlethwaite & Netterville

EXHIBIT A

A Professional Accounting Corporation
CERTIFIED PUBLIC ACCOUNTANTS

8550 UNITED PLAZA BLVD., SUITE 1001 • BATON ROUGE, LOUISIANA 70809 • TELEPHONE (504) 922-4600 • FAX (504) 922-4611

REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

East Baton Rouge Parish School Board
Baton Rouge, Louisiana

We have audited the financial statements of the East Baton Rouge Parish School Board as of and for the year ended June 30, 1997, and have issued our report thereon dated December 1, 1997. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the East Baton Rouge Parish School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the East Baton Rouge Parish School Board's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information of the School Board, management and federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

Pastthwaite & Nettles

Baton Rouge, Louisiana
December 1, 1997





Postlethwaite & Netterville

EXHIBIT B

A Professional Accounting Corporation
CERTIFIED PUBLIC ACCOUNTANTS

8550 UNITED PLAZA BLVD., SUITE 1001 • BATON ROUGE, LOUISIANA 70809 • TELEPHONE (504) 922-4600 • FAX (504) 922-4611

REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

East Baton Rouge Parish School Board
Baton Rouge, Louisiana

Compliance

We have audited the compliance of the East Baton Rouge Parish School Board with the types of compliance requirements described in the *U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 1997. The East Baton Rouge Parish School Board's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the East Baton Rouge Parish School Board's management. Our responsibility is to express an opinion on the East Baton Rouge Parish School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards: the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the East Baton Rouge Parish School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the East Baton Rouge Parish School Board's compliance with those requirements.

In our opinion, the East Baton Rouge Parish School Board complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 1997.

Internal Control Over Compliance

The management of the East Baton Rouge Parish School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered East Baton Rouge Parish School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

Schedule of Expenditures of Federal Awards

We have audited the general-purpose financial statements of the East Baton Rouge Parish School Board as of and for the year ended June 30, 1997, and have issued our report thereon dated December 1, 1997. Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.

This report is intended for the information of the School Board, management and federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

Postlethwaite & Netterville

Baton Rouge, Louisiana
December 1, 1997



**EAST BATON ROUGE PARISH SCHOOL SYSTEM
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR FISCAL YEAR ENDED JUNE 30, 1997**

EXHIBIT C

Federal Grantor/Pass-through Grantor/Program Title	Federal CFDA Number	Agency or Pass-through Number	Federal Expenditures
U. S. Department of Defense			
Direct Award:			
Army JROTC	N/A	N/A	\$ 387,046
National Science Foundation			
Direct Award:			
National Science Foundation (K-3) '97	47.076B	ESI-9254431	243,928
National Science Foundation (K-3) '96	47.076B	ESI-9254431	103,404
U. S. Department of Education			
Direct Award:			
Project PRAISE '96	84.003A	T003A40330-96	151,700
Project PRAISE '95	84.003A	T003A40330-95	3,431
Project BEAMS '95	84.003F	T003T10013-94	14,946
Project PATH '95	84.003M	T003M20030-94	38,448
Foreign Language Incentive '96	84.293A	T294A50065	2,057,053
U. S. Department of Education			
Pass-through from State Department - Bureau of IASA, Title I:			
Title I C/O '97	84.010A	96-048-17 C/O '97	1,033,108
Title I '97	84.010A	97-IASA-17	9,965,036
Title I Capital Expense '97	84.010A	FY97-IASA	93,826
Title I School Improvement-Eden Park	84.010A	FY96-97	1,882
Title I School Improvement-Harding	84.010A	FY96-97	3,539
Title I Support Team Grant	84.010A	FY96-97	9,155
Title I '96	84.010A	96-013-17	179,743
Title I Homeless '97	84.192A	FY97	48,134
Title I Homeless '96	84.192A	FY96	334
U. S. Department of Education			
Pass-through from State Department - Bureau of Consolidated Educational Programs:			
Title II '96	84.151A	28-96-5017-II	5,514
Title II C/O '96	84.151A	28-96-5017-II C/O '96	2,329
Title II '97	84.151A	97-IASA-17-2	300,534
Title II C/O '97	84.151A	28-96-5017-II C/O '97	9,194
Title VI '96	84.298A	28-96-0017-2	6,836
Title VI C/O '96	84.298A	28-95-117-2 C/O '96	534
Title VI '97	84.298A	97-IASA-17-6	274,417
Title VI C/O '97	84.298A	28-96-0014-6 C/O '97	27,147



**EAST BATON ROUGE PARISH SCHOOL SYSTEM
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR FISCAL YEAR ENDED JUNE 30, 1997**

Federal Grantor/Pass-through Grantor/Program Title	Federal CFDA Number	Agency or Pass-through Number	Federal Expenditures
U. S. Department of Education			
Pass-through from State Department - Bureau of Adult Education and Community Services:			
Continuing Education	84.002A	FY97	277,315
U. S. Department of Education			
Pass-through from State Department - Bureau of Elementary Education:			
Starting Points '97	93.575A	FY97	188,159
U.S. Department of Agriculture			
Pass-through from State Department - Bureau of Food & Nutrition Services:			
School Breakfast Program	10.553		2,829,766
School Lunch Program	10.555		9,168,709
Child/Adult Care Food Program	10.558		39,157
US. Depart of Labor			
Pass-though from State Department of Labor:			
JTPA Summer Youth '96	17.250A	36-95/96	81,763
JTPA Summer Youth '97	17.250A	38-96/97	38,769
JTPA-JSEP Computer Lab '96	17.250A	30-94/95	3,337
JTPA-JSEP Computer Lab '97	17.250A	35-96/97	49,741
U. S. Department of Social Services			
Pass-through from State Department - Office of Family Support:			
Project Independence '97	93.561A	4304 507561 4305	365,090
TOTAL FEDERAL AWARDS			\$ 31,547,315

NOTE: The accompanying schedule of expenditures of federal awards is prepared on the modified accrual basis of accounting



SCHEDULE OF FINDINGS AND QUESTIONED COSTS

**EAST BATON ROUGE PARISH SCHOOL BOARD
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 1997**

SUMMARY OF AUDIT RESULTS

1. The auditors' report expresses an unqualified opinion on the general purpose financial statements of the East Baton Rouge Parish School Board.
2. There were no reportable conditions disclosed during the audit of the financial statements.
3. No instances of noncompliance material to the financial statements of the East Baton Rouge Parish School Board were disclosed during the audit.
4. There were no reportable conditions disclosed during the audit of the major federal award programs.
5. The auditors' report on compliance for the major federal award programs for the East Baton Rouge Parish School Board expresses an unqualified opinion.
6. There were no findings relative to the major federal award programs for the East Baton Rouge Parish School Board.
7. The program tested as a major program is the Title I program.
8. The threshold for distinguishing Types A and B programs was program expenditures equal to or exceeding \$922,632.
9. The East Baton Rouge Parish School Board was determined to be a low-risk auditee.

