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**POINTE COUPEE PARISH LIBRARY
NEW ROADS, LOUISIANA
ANNUAL FINANCIAL REPORT
YEAR ENDED DECEMBER 31, 1995
A COMPONENT UNIT OF THE
POINTE COUPEE PARISH POLICE JURY**

MAJOR & DUCOTE
CERTIFIED PUBLIC ACCOUNTANTS
P. O. Box 309
219 North Washington Street
Marksville, LA 71351

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Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 7-24-96

POINTE COUPEE PARISH LIBRARY
NEW ROADS, LOUISIANA
ANNUAL FINANCIAL REPORT
YEAR ENDED DECEMBER 31, 1995

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POINTE COUPEE PARISH LIBRARY
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CERTIFIED PUBLIC ACCOUNTANTS
SOCIETY OF LOUISIANA
CERTIFIED PUBLIC ACCOUNTANTS

Independent Auditors' Report

To the Board of Control
Pointe Coupee Parish Library
New Roads, Louisiana


We have audited the accompanying general purpose financial statements of the Pointe Coupee Parish Library, New Roads, Louisiana, a component unit of the Pointe Coupee Parish Police Jury, as of December 31, 1995, and for the year then ended. These general purpose financial statements are the responsibility of the Pointe Coupee Parish Library management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of the OMB Circular A-128, "Audits of State and Local Governments". Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Pointe Coupee Parish Library, New Roads, Louisiana, as of December 31, 1995, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued a report dated June 18, 1996 on our consideration of the Pointe Coupee Parish Library's internal control structure and a report dated June 18, 1996 on its compliance with laws and regulations.

Our audit was made for the purpose of forming an opinion on the financial statements taken as a whole. The accompanying financial information listed as "Supplemental Information" in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements of the Pointe Coupee Parish Library, New Roads, Louisiana. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.


MAJOR & DUCOTE
New Roads, Louisiana
June 18, 1996

**GENERAL PURPOSE
FINANCIAL STATEMENTS**

**POINTE COUPEE PARISH LIBRARY
NEW ROADS, LOUISIANA**

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUP

DECEMBER 31, 1995

	GOVERNMENTAL FUND TYPES		ACCOUNT GROUP	TOTALS (Memo Only)	
	General Fund	Capital Projects Fund	General Fixed Assets	1995	1994
ASSETS					
Cash	\$ 425,571	\$ 53,933	\$ -	\$ 479,504	\$ 671,877
Deposits	-	-	-	-	50
Investments, at cost	32,030	-	-	32,030	207,553
Receivables:					
Ad valorem taxes	730,904	-	-	730,904	455,619
Grant receivable	-	87,500	-	87,500	61,250
Accrued int earned	132	-	-	132	1,103
Equipment, books, etc.	-	-	1,855,299	1,855,299	1,385,978
TOTAL ASSETS	<u>\$1,188,637</u>	<u>\$141,433</u>	<u>\$1,855,299</u>	<u>\$ 3,185,369</u>	<u>\$ 2,783,430</u>
 LIABILITIES AND FUND EQUITY					
Liabilities:					
Accounts payable	\$ 11,363	\$ -	\$ -	\$ 11,363	\$ 7,032
Contracts Payable	-	39,012	-	39,012	71,750
Deductions from ad valorem taxes	27,810	-	-	27,810	28,229
Total Liabilities	<u>39,173</u>	<u>39,012</u>	<u>-</u>	<u>78,185</u>	<u>107,011</u>
Fund Equity:					
Investment in general fixed assets	-	-	1,855,299	1,855,299	1,385,978
Fund balances:					
Reserved for capital addn's	-	102,421	-	102,421	195,859
Unreserved - undesignated	1,149,464	-	-	1,149,464	1,094,582
Total Fund Equity	<u>1,149,464</u>	<u>102,421</u>	<u>1,855,299</u>	<u>3,107,184</u>	<u>2,676,419</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$1,188,637</u>	<u>\$141,433</u>	<u>\$1,855,299</u>	<u>\$3,185,369</u>	<u>\$2,783,430</u>

The accompanying notes are an integral part of this financial statements.

**POINTE COUPEE PARISH LIBRARY
NEW ROADS, LOUISIANA**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES -
ALL GOVERNMENTAL FUND TYPES**

FOR THE YEAR ENDED DECEMBER 31, 1995

	<u>GOVERNMENTAL FUND TYPES</u>		<u>TOTALS (Memorandum Only)</u>	
	<u>General Fund</u>	<u>Capital Project Fund</u>	<u>1995</u>	<u>1994</u>
Revenues:				
Taxes:				
Ad valorem	\$ 729,386	\$ -	\$ 729,386	\$731,998
Penalty & interest on taxes	1,308	-	1,308	194
Intergovernmental revenues:				
State revenue sharing	37,087	-	37,087	37,517
Federal grant	-	87,500	87,500	87,500
State grant	125	-	125	-
Fees and charges for library services:				
General government: Charges for use of photocopier	3,651	-	3,651	3,033
Fines and forfeitures (library):				
Fines & lost book collections	3,357	-	3,357	1,901
Use of money and property:				
Interest earnings	7,707	2,034	9,741	21,964
Other revenues:				
Gifts and donations	3,738	-	3,738	1,568
Miscellaneous	375	-	375	2,563
Total Revenues	<u>\$ 786,734</u>	<u>\$ 89,534</u>	<u>\$ 876,268</u>	<u>\$ 888,238</u>

The accompanying notes are an integral part of this financial statement.

**POINTE COUPEE PARISH LIBRARY
NEW ROADS, LOUISIANA**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES -
ALL GOVERNMENTAL FUNDS TYPES (CONTINUED)**

FOR THE YEAR ENDED DECEMBER 31, 1995

	GOVERNMENTAL FUND TYPES		TOTALS (Memorandum Only)	
	General Fund	Capital Projects Fund	1995	1994
Expenditures:				
Culture and recreation:				
Libraries:				
Library administration:				
Personnel services	\$ 279,397	\$ -	\$ 279,397	\$ 243,769
Operating services	85,948	-	85,948	72,739
Materials and supplies	49,358	-	49,358	32,849
Travel and other charges	2,990	-	2,990	6,204
Capital outlay	107,226	362,095	469,321	574,256
Intergovernmental	27,810	-	27,810	28,229
Total Expenditures	552,729	362,095	914,824	958,046
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	234,005	(272,561)	(38,556)	(69,808)
OTHER FINANCING SOURCES (USES):				
Operating transfers in	-	179,123	179,123	507,705
Operating transfers (out)	(179,123)	-	(179,123)	(507,705)
Total other financing sources (uses)	(179,123)	179,123	-	-
EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	54,882	(93,438)	(38,556)	(69,808)
FUND BALANCES AT BEGINNING OF YEAR	1,094,582	195,859	1,290,441	1,360,249
FUND BALANCES AT END OF YEAR	\$1,149,464	\$ 102,421	\$1,251,885	\$1,290,441

The accompanying notes are an integral part of this financial statement.

**POINTE COUPEE PARISH LIBRARY
NEW ROADS, LOUISIANA**

**STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND**

FOR THE YEAR ENDED DECEMBER 31, 1995

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues:			
Taxes:			
Ad valorem	\$ 735,641	\$ 730,694	\$ (4,947)
Intergovernmental revenues:			
State revenue sharing	33,000	37,087	4,087
State grant	-	125	125
Fees and charges for library services:			
General government:			
Charges for use of photocopier	3,500	3,651	151
Fines and forfeitures (library):			
Fines and lost books	2,200	3,357	1,157
Use of money and property:			
Interest earnings	-	7,707	7,707
Other revenues:			
Gifts, donations & misc.	<u>2,500</u>	<u>4,113</u>	<u>1,613</u>
Total Revenues	<u>776,841</u>	<u>786,734</u>	<u>9,893</u>
Expenditures:			
Culture and recreation:			
Libraries:			
Library administration:			
Personnel services	307,389	279,397	27,992
Operating services	119,100	85,948	33,152
Materials and supplies	43,000	49,358	(6,358)
Travel and other charges	5,000	2,990	2,010
Capital outlay	280,752	107,226	173,526
Intergovernmental	<u>21,600</u>	<u>27,810</u>	<u>(6,210)</u>
Total Expenditures	<u>\$ 776,841</u>	<u>\$ 552,729</u>	<u>\$224,112</u>

The accompanying notes are an integral part of this financial statement.

**POINTE COUPEE PARISH LIBRARY
NEW ROADS, LOUISIANA**

**STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND**

FOR THE YEAR ENDED DECEMBER 31, 1995

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	234,005	234,005
OTHER FINANCING SOURCES (USES)			
Operating transfers in	-	-	-
Operating transfers (out)	<u>-</u>	<u>(179,123)</u>	<u>(179,123)</u>
Total other financing sources (uses)	<u>-</u>	<u>(179,123)</u>	<u>(179,123)</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>\$ -</u>	<u>54,882</u>	<u>\$ 54,882</u>
FUND BALANCES AT BEGINNING OF YEAR		<u>1,094,582</u>	
FUND BALANCES AT END OF YEAR		<u>\$1,149,464</u>	

The accompanying notes are an integral part of this financial statement.

**POINTE COUPEE PARISH LIBRARY
NEW ROADS, LOUISIANA**

NOTES TO THE FINANCIAL STATEMENTS

December 31, 1995

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Pointe Coupee Parish Library, New Roads, Louisiana, was established by the parish governing authority, under the provisions of the Louisiana Revised Statute 25:211. The library provides citizens of the parish access to library materials, books, magazines, records and films at locations in New Roads, Morganza, Innis, Rougon and Livonia. The Library is governed by a Board of Control which is appointed by the Pointe Coupee Parish Police Jury in accordance with the provisions of Louisiana Revised Statute 25:214. The members of the Board of Control serve without pay.

As governing authority of the parish, for reporting purposes, the Pointe Coupee Parish Police Jury is the financial reporting entity for Pointe Coupee Parish. The financial reporting entity consists of (a) the primary government (police jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the Pointe Coupee Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. This criteria includes:

1. Appointing a voting majority of an organizations governing body, and
 - a. The ability of the police jury to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial burdens on the police jury.
2. Organizations for which the police jury does not appoint a voting majority but are fiscally dependent on the police jury.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Because the police jury established the Library, appoints members to the Board of Control, and is ultimately financially responsible for the Library, the library was determined to be a component unit of the Pointe Coupee Parish Police Jury, the financial reporting entity. The accompanying financial statements present information only on the funds maintained by the library and do not present information on the police jury, the general government services provided by that governmental unit, or the other governmental units that comprise the financial reporting entity.

POINTE COUPEE PARISH LIBRARY
NEW ROADS, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS

December 31, 1995

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

FUND ACCOUNTING

The accounts of the Library are organized and operated on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures. Revenues are accounted for in these individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into two generic fund types and one broad fund category as follows:

Governmental Funds

General Fund - The General Fund is the general operating fund of the Library. It is used to account for all financial resources except those required to be accounted for in other funds.

Capital Projects - Library Expansion - This fund is used to account for the major renovation and expansion of the main location of the Pointe Coupee Parish Library. The project is being funded by dedication of monies by the Pointe Coupee Parish Library and a federal grant. The project covers the 1994-1995 fiscal years.

BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds and expendable trust funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The modified accrual basis of accounting is used by all governmental funds. The governmental funds use the following practices in recording revenues and expenditures:

Revenues -

Ad valorem taxes and the related State revenue sharing (which is based on population and homesteads in the parish) are recorded in the year the taxes are assessed. Ad valorem taxes are assessed on a calendaryear basis, become due on November 15 of each year and become delinquent on December 31. Taxes are generally collected in December of the current year and January and February of the ensuing year.

Where grant revenues is dependent upon expenditures by the Library, revenue is recognized when the related expenditures are incurred.

Interest income on time deposits is recorded when the time deposits have matured and the income is available.

Substantially all other revenues are recorded when received.

POINTE COUPEE PARISH LIBRARY
NEW ROADS, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

December 31, 1995

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Expenditures -

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred except for accumulated vacation leave which is not accrued.

BUDGETARY PRACTICES

The library adopts an annual appropriated budget for the General Fund. All annual appropriations lapse at fiscal year-end. Encumbrance accounting is not utilized. The budget is prepared based on a GAAP basis and is presented as adopted by the Board of Control.

CASH AND INVESTMENTS

Investments are stated at cost, bearing interest equal to money market rates. At year-end, the Library's total cash balance, including investments, was \$511,533. This includes \$50 in cash on hand, and deposits with banks with a carrying value of \$511,483 and a bank balance of \$549,398. Of the bank balance, \$200,830 was covered by federal depository insurance and \$348,568 was secured by bank-owned Government securities pledged against the Library's accounts with a fair market value at year end secured \$1,220,614.

FIXED ASSETS

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, and are recorded as expenditures in the governmental fund types when purchased. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost. Any donated fixed assets are stated at their market value on the date donated.

The account group is not a "fund". It is concerned only with the measurement of financial position. It is not involved with measurement of results of operations.

BAD DEBTS

Uncollectible amounts due for ad valorem taxes are recognized as bad debts at the time information becomes available which would indicate the uncollectibility of the particular receivable.

FUND EQUITY

Reserves represent those portions of fund equity not appropriated for expenditure or legally segregated for a specific future use.

POINTE COUPEE PARISH LIBRARY
NEW ROADS, LOUISIANA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

December 31, 1995

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

VACATION AND SICK LEAVE

The Library Director earns the following vacation:

<u>Years of Service</u>	<u>Vacation</u>
1 year	10 days per year payable after six months
Each succeeding year of service	10 days plus one additional day per year up to 20 days after ten years

Full-time Professional staff earns the following vacation:

<u>Years of Service</u>	<u>Vacation</u>
1 year	10 days per year
2 years	15 days per year
3 years	20 days per year

Full-time library employees earn the following vacation:

<u>Years of Service</u>	<u>Vacation</u>
1 - 10	10 days per year
11 - 15	15 days per year

Employees may not accumulate vacation time. Vacation time should be used during the calendar in which it is granted. If this is impossible or creates an undue hardship on the employee or the library, the Director may grant permission to use the unused vacation in the first quarter of the next year. Any unused vacation is forfeited after this fifteen month period. Any employee resigning or retiring will be paid for any unused vacation which was granted in that same calendar year. Part-time employees earn a proportionate share of vacation based on time worked per month.

The liability for compensated absences at December 31, 1995 was \$1,299. This represents accrued vacation taken during the first quarter of 1996. Due to policy changes, the Board of Control made exceptions to the number of personnel and amount of vacation allowed to be taken in and after the first quarter of 1996 following year end.

All full-time employees earn 12 days of sick leave and 3 days of emergency leave per year after six months of continuous service. Sick leave may be accumulated up to a maximum of 90 days for retirement purposes only. Emergency leave does not accumulate. Employees are not compensated for accrued sick leave upon termination of employment.

**POINTE COUPEE PARISH LIBRARY
NEW ROADS, LOUISIANA**

NOTE TO THE FINANCIAL STATEMENTS (CONTINUED)

December 31, 1995

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

TOTAL COLUMNS ON STATEMENTS - OVERVIEW

The total columns on the statements - overview are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns does not present financial position or results of operations, in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

NOTE B - PROPERTY TAXES

For the year ended December 31, 1995, taxes of 3.79 mills were levied on property with assessed valuation totaling \$216,103,802. Said millage is levied for a period of ten (10) years, commencing with the year 1991 and ending with the year 2001, both inclusive, for the maintenance and support of the Pointe Coupee Parish Library, New Roads, Louisiana, and its branches pursuant to R.S. 25:217, and further authority to levy and collect said special tax.

NOTE C - CHANGES IN GENERAL FIXED ASSETS

A summary of changes in general fixed assets follows:

	Balance January 1, <u>1995</u>	<u>Additions</u>	<u>Deletions</u>	Balance December 31, <u>1995</u>
Bookmobile	\$ 71,095	\$ -	\$ -	\$ 71,095
Vehicles	15,761	-	-	15,761
Equipment	60,394	70,608	-	131,002
Library-				
Books & periodicals	425,371	79,791	-	505,162
Recordings & cassette	63,039	8,908	-	71,947
Filmstrips & videos	44,219	1,113	-	45,332
Building & grounds improvements	91,384	861,063	-	952,447
Construction in progress	553,162	306,719	859,881	-
Land	<u>61,553</u>	<u>1,000</u>	<u>-</u>	<u>62,553</u>
 Total	 <u>\$1,385,978</u>	 <u>\$1,329,202</u>	 <u>\$859,881</u>	 <u>\$1,855,299</u>

Building costs and the cost of one parcel of land are reported by the Parish of Pointe Coupee Police Jury who holds title to such property.

**POINTE COUPEE PARISH LIBRARY
NEW ROADS, LOUISIANA**

NOTE TO THE FINANCIAL STATEMENTS (CONTINUED)

December 31, 1995

NOTE D - PENSION PLAN

As a component unit of the Pointe Coupee Parish Police Jury, the Pointe Coupee Parish Library contributes to the Parochial Employees' Retirement System of Louisiana, a multiple-employer public employee retirement system. The payroll for Library employees covered by the System for the year ended December 31, 1995, was \$202,520; the total payroll for the Library was \$238,566.

All employees participate in Plan A. Employees who work at least twenty-eight hours a week and are under sixty years of age shall become members on the date of employment. Members are eligible to retire if they have: (1) thirty years creditable service, or (2) twenty-five years of creditable service and are at least age fifty-five, or (3) ten years creditable service and are at least age sixty. Generally, the monthly amount of retirement benefit for any member shall consist of an amount equal to 3% of the member's average compensation for any thirty-six months of consecutive service in which his or her compensation was highest, multiplied by his years of creditable service with certain exceptions. The System also provides death and disability benefits. Benefits are established by State statute. The employer does not guarantee the benefits granted by the System.

Act 338 of 1990 established the Deferred Retirement Option Plan (DROP) for retirement, effective September 9, 1990. DROP is an option for those members who have been eligible for normal retirement for one year. The plan calculated the accrued pension benefit at that point as though the employee were retiring and freezes the future retirement benefit. The DROP amount is deposited into a DROP account with the retirement system for a period not to exceed two years. The employee continues to work, but employee contributions cease.

Employees are required by State statute to contribute 9.50% of their earnings to the System, which amounted to \$19,239 in 1995. Employer contributions are actuarially determined each fiscal year according to statutory process. In 1995, the employer contribution rate was 8.00%. This was applied to member employee compensation of \$202,520 which amounting to \$16,202 being contributed. The total contribution to the System for the year ended December 31, 1995 was \$35,441. No securities of the Pointe Coupee Parish Library are included in the plan assets.

The "pension benefit obligation" is a standard disclosure of the present value of pension benefits, adjusted for the effects of projected salary increases and step-rate benefits, estimated to be payable in the future as a result of employee service to date. The measure, which is the actuarial present value of credited projected benefits, is intended to help users assess the System's funding status on a going-concern basis, assess progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among public employee retirement systems and employers.

The system does not make separate measurements of assets and pension benefit obligations for individual employers. The pension benefit at December 31, 1995, which is the last date for which actuarial information for the System is available, for the system as a whole, determined through actuarial valuation performed as of that date was, \$762,893,530. The System's net assets available for benefits on that date were \$647,645,108, leaving an unfunded pension benefit obligation of \$115,248,422.

**POINTE COUPEE PARISH LIBRARY
NEW ROADS, LOUISIANA**

NOTE TO THE FINANCIAL STATEMENTS (CONTINUED)

December 31, 1995

NOTE D - PENSION PLAN , (Continued)

Historical trend information showing the System's progress in accumulating insufficient assets to pay benefits when due is presented in the System's December 31, 1995 comprehensive annual financial report. The Library does not guarantee the benefits granted by the System.

NOTE E - LITIGATION

There is no litigation pending against the library.

NOTE F - CONSTRUCTION COMMITMENTS

In March 1994, the Library awarded a contract to J. F. Juge Construction Company for \$776,990 for renovations and expansion to the main library. The project was declared complete in August of 1995. However, at December 31, 1995 \$39,012 in retainage was still being held pending resolution of Davis-Bacon Act violations by a subcontractor.

NOTE G - COMPENSATION PAID TO BOARD MEMBERS

No compensation was paid to board members during the year ended December 31, 1995.

<u>Board Member</u>	<u>Term Expires</u>
Emily King	December 1995
Edith Lorio	December 1995
Dr. Alvin Fabre	December 1996
Geraldine Martin	December 1996
Judge Ian Claiborne	December 1997
Virginia Monk	December 1998
Wylene Hurst	December 2000
Mrs. Humphrey Olinde	Emeritus

SUPPLEMENTAL INFORMATION

POINTE COUPEE PARISH LIBRARY
NEW ROADS, LOUISIANA

SUPPLEMENTAL INFORMATION SCHEDULES

December 31, 1995

EXPENDITURES - BUDGET AND ACTUAL

This schedule of expenditures is presented for additional analysis showing detail breakdown of expenditure categories.

**POINTE COUPEE PARISH LIBRARY
NEW ROADS, LOUISIANA**

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL - GENERAL FUND

FOR THE YEAR ENDED DECEMBER 31, 1995

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Personnel Services -			
Salaries and wages	\$ 257,389	\$ 239,369	\$ 18,020
Employee benefits:			
Retirement contributions	22,500	16,202	6,298
Group insurance	23,000	19,750	3,250
Payroll taxes	<u>4,500</u>	<u>4,076</u>	<u>424</u>
Total Personnel Services	<u>\$ 307,389</u>	<u>\$ 279,397</u>	<u>\$ 27,992</u>
Operating Services -			
Advertising, dues and subscriptions	\$ 3,000	\$ 3,487	\$ (487)
Printing, duplicating, typing and binding	4,300	678	3,622
Utilities	38,000	27,332	10,668
Communications	7,700	8,524	(824)
Rentals	7,000	7,065	(65)
Maintenance of property and equipment	14,000	11,904	2,096
Contractual maintenance services	14,000	2,965	11,035
Professional services	10,000	10,184	(184)
Insurance and surety bonds -			
Fire, casualty, auto & employee liability	<u>21,100</u>	<u>13,809</u>	<u>7,291</u>
Total Operating Services	<u>\$ 119,100</u>	<u>\$ 85,948</u>	<u>\$ 33,152</u>
Materials and Supplies			
Materials and Supplies	<u>\$ 43,000</u>	<u>\$ 49,358</u>	<u>\$ (6,358)</u>
Travel and Other Charges -			
Travel	<u>\$ 5,000</u>	<u>\$ 2,990</u>	<u>\$ 2,010</u>
Capital Outlay-			
Acquisition of land, fixtures, equipment, buildings	\$ 228,752	\$ 17,414	\$ 211,338
Audio and visuals	7,000	10,021	(3,021)
Books, etc.	<u>45,000</u>	<u>79,791</u>	<u>(34,791)</u>
Total Capital Outlay	<u>\$ 280,752</u>	<u>\$ 107,226</u>	<u>\$ 173,526</u>
Intergovernmental	<u>\$ 21,600</u>	<u>\$ 27,810</u>	<u>\$ (6,210)</u>

**OTHER REPORTS REQUIRED BY
GOVERNMENTAL AUDITING STANDARDS**

The following pages contain reports on the internal control structure and compliance with laws and regulations required by Governmental Auditing Standards, issued by the Comptroller General of the United States. The report on internal control structure is based on the audit of the financial statements and includes, where appropriate, any reportable conditions and/or material weaknesses. The report on compliance with laws and regulations is, likewise, based solely on the audit of the presented financial statements and presents, where solely on the audit of the presented financial statements and presents, where applicable, compliance matters that would be material to the presented financial statements.

Major & Ducote

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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL
STRUCTURE BASED ON AUDIT OF GENERAL PURPOSE
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

Pointe Coupee Parish Library
New Roads, Louisiana

We have audited the general purpose financial statements of the Pointe Coupee Parish Library, a component unit of the Pointe Coupee Parish Police Jury, for the year ended December 31, 1995, and have issued our report thereon dated June 18, 1996.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States and the provisions of Office of Management and Budget Circular A-128, "Audits of State and Local Governments." Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

The management of the Pointe Coupee Parish Library is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgements by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operations of policies and procedures may deteriorate.


In planning and performing our audit of the financial statements of the Pointe Coupee Parish Library for the year ended December 31, 1995, we considered its internal control structure. With respect to the internal control structure, we obtained an understanding of the design of the relevant polices and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors and irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Pointe Coupee Parish Library
Page 2
June 18, 1996

We noted no matters involving the internal control structure and its operations that we consider to be material weaknesses as defined above.

This report is intended solely for the information of the Board of Control, the Pointe Coupee Parish Police Jury (oversight entity), and the Legislative Auditor for the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.


MAJOR & DUCOTE
New Roads, Louisiana
June 18, 1996

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**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE
BASED ON AN AUDIT OF GENERAL PURPOSE
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

Pointe Coupee Parish Library
New Roads, Louisiana

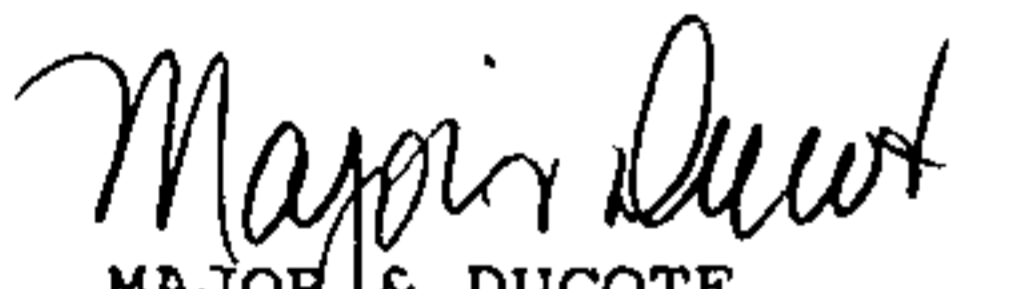
We have audited the financial statements of the Pointe Coupee Parish Library, a component unit of the Pointe Coupee Parish Police Jury, as of and for the year ended December 31, 1995, and have issued our report thereon dated June 18, 1996.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and Office of Management and Budget (OMB) Circular A-128, "Audits of State and Local Governments". Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws, regulations, and contracts applicable to the Pointe Coupee Parish Library is the responsibility of the Pointe Coupee Parish Library's management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of the Pointe Coupee Parish Library's compliance with certain provisions of laws, regulations, and contracts. However, the objective of our audit of the financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

This report is intended solely for the information of the Board of Control, the Pointe Coupee Parish Police Jury (oversight entity), and the Legislative Auditor for the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.


MAJOR & DUCOTE
New Roads, Louisiana
June 18, 1996

**OTHER REPORTS REQUIRED BY
OFFICE OF MANAGEMENT AND BUDGET (OMB) CIRCULAR A-128**

The following pages contain reports on internal control and compliance with laws and regulations required by OMB Circular A-128. The report on internal accounting and administrative controls related to matters that could be significant and/or material to federal financial assistance programs. The report on compliance with and regulations is, likewise, related to test of compliance with laws and regulations relating to federal financial assistance programs.

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**INDEPENDENT AUDITORS' REPORT ON SCHEDULE OF FEDERAL
FINANCIAL ASSISTANCE**

Pointe Coupee Parish Library
New Roads, Louisiana

We have audited the general purpose financial statements of the Pointe Coupee Parish Library, a component unit of the Pointe Coupee Parish Police Jury, as of and for the year ended, December 31, 1995, and have issued our report thereon dated June 18, 1996. These general purpose financial statements are the responsibility of the Pointe Coupee Parish Library management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-128, "Audits of State and Local Governments." Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements of the Pointe Coupee Parish Library, taken as a whole. The accompanying Schedule of Federal Financial Assistance is presented for purposes of additional analysis and is not a required part of the general purpose financial statements. The information in the schedule has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.


MAJOR & DUCOTE
New Roads, Louisiana
June 18, 1996

POINTE COUPEE PARISH LIBRARY
NEW ROADS, LOUISIANA

SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE

DECEMBER 31, 1995

<u>Federal Grantor/ Pass-Through Grantor/ Program Name</u>	<u>Federal CFDA Number</u>	<u>Expenditures</u>
Department of Education Passed Through: Louisiana State Library Library Services Grant	84.034	<u>\$ 87,500</u>
Total		<u>\$ 87,500</u>

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**INDEPENDENT AUDITORS' REPORT ON THE INTERNAL
CONTROL STRUCTURE USED IN ADMINISTERING
FEDERAL FINANCIAL ASSISTANCE PROGRAMS**

Pointe Coupee Parish Library
New Roads, Louisiana

We have audited the general purpose financial statements of the Pointe Coupee Parish Library, a component unit of the Pointe Coupee Parish Police Jury, as of and for the year ended December 31, 1995 and have issued our report thereon dated June 18, 1996.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and Office of Management and Budget (OMB) Circular A-128, "Audits of State and Local Governments". Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

In planning and performing our audit for the for the year ended December 31, 1995, we considered the internal control structure of the Pointe Coupee Parish Library, in order to determine our auditing procedures for the purpose of expressing our opinion on the Pointe Coupee Parish Library's general purpose financial statements and to report on the internal control structure in accordance with OMB Circular A-128. This report addresses our consideration of internal control structure policies and procedures relevant to compliance with requirements applicable to federal financial assistance programs. We have addressed internal control structure policies and procedures relevant to our audit of the general purpose financial statements in a separate report dated June 18, 1996.

The management of the Pointe Coupee Parish Library is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgements by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles, and that federal financial assistance programs are managed in compliance with applicable laws and regulations. Because of inherent limitations in any internal control structure, errors, irregularities, or instances of noncompliance may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of polices and procedures may deteriorate.

Pointe Coupee Parish Library
Page 2
June 18, 1996

For the purpose of this report, we have classified the significant internal control structure policies and procedures used in administering federal financial assistance program in the following categories:

General Requirements

Political Activity
Davis Bacon Act
Civil Rights
Federal Financial Reports
Allocable Costs
Drug Free Workplace

Specific Requirements

Reporting
Claims for reimbursements

For all of the internal control structure categories listed above, we obtained an understanding of the design of relevant polices and procedures and determined whether they have been placed in operation, and we assessed control risk.

During the year ended December 31, 1995, the Pointe Coupee Parish Library, had no major federal financial assistance programs and expended 100% if its total federal financial assistance under the following nonmajor federal financial assistance program:

Department of Education Library Services Grant

We performed test of controls, as required by OMB Circular A-128, to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that we have considered relevant to preventing or detecting material noncompliance with specific requirements, general requirements, and requirements governing claims for advances and reimbursements and amounts claimed or used for matching that are applicable to the aforementioned nonmajor programs. Our procedures were less in scope than would be necessary to render an opinion on these internal control structure policies and procedures. Accordingly, we do not express such an opinion.

Our consideration of the internal control structure policies and procedures used in administering federal financial assistance would not necessarily disclose all matters in the internal control structure that might constitute material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level risk that noncompliance with laws and regulations that would be material to a federal financial assistance program may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operations that we consider to be material weaknesses as defined above.

This report is intended for the information of the Board of Control , the Pointe Coupee Parish Police Jury, and the Legislative Auditor for the State of Louisiana. However, this report is a matter of public record, and its distribution is not limited.


MAJOR & DUCOTE
New Roads, Louisiana
June 18, 1996

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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH THE GENERAL REQUIREMENTS APPLICABLE TO FEDERAL FINANCIAL ASSISTANCE PROGRAMS

Pointe Coupee Parish Library
New Roads, Louisiana

We have audited the general purpose financial statements of Pointe Coupee Parish Library, a component unit of the Pointe Coupee Parish Police Jury, as of and for the year ended December 31, 1995, and have issued our report thereon dated June 18, 1996.


We have applied procedures to test the Pointe Coupee Parish Library's compliance with the following requirements applicable to its federal financial assistance programs, which are identified in the Schedule of Federal Financial Assistance, for the year ended December 31, 1995:

- * Political Activity
- * Davis Bacon Act
- * Civil Rights
- * Federal Financial Reports
- * Allowable Cost
- * Drug Free Workplace
- * Administrative Requirements

Our procedures were limited to the applicable procedures described in the Office of Management and Budget's "Compliance Supplement for Single Audits of State and Local Governments". Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on Pointe Coupee Parish Library's compliance with the requirements listed in the preceding paragraph. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the second paragraph of this report. With respect to items not tested, nothing came to our attention that caused us to believe that Pointe Coupee Parish Library, had not complied, in all material respects, with those requirements. Also, the results of our procedures did not disclose any immaterial instances of noncompliance with those requirements.

This report is intended solely for the information of the Board of Control, the Pointe Coupee Parish Police Jury (oversight entity), and the Legislative Auditor for the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.


MAJOR & DUCOTE
New Roads, Louisiana
June 18, 1996