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WEBSTER PARISH FIRE DISTRICT #8
Cotton Valley, Louisiana

Component Unit
Webster Parish Police Jury

FINANCIAL REPORT
December 31, 1995

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Release Date 8-28-96

WEBSTER PARISH FIRE DISTRICT NO. 8
WEBSTER PARISH POLICE JURY
Cotton Valley, Louisiana

Component Unit Financial Statements
As of and for the year ended December 31, 1995

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Accountants' Compilation Report

To the Management of the Webster Parish
Fire District No. 8
Benton, Louisiana

We have compiled the component unit financial statements as of December 31, 1995, and for the year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the compiled financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements they might influence the user's conclusions about the component unit's financial position. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Jamieson Wise & Martin

June 27, 1996
Minden, LA

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Independent Accountants' Report on Applying Agreed-Upon Procedures

To the Management of the Webster Parish Fire District No. 8

We have performed the procedures included in the Louisiana Government Audit Guide and enumerated below, which were agreed to by the management of the Webster Parish Fire District No. 8 and the Legislative Auditor, State of Louisiana, solely to assist the users in evaluating management's assertions about the Webster Parish Fire District No. 8's compliance with certain laws and regulations during the year ended December 31, 1995 included in the accompanying Louisiana Systems Survey and Compliance Questionnaire. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Public Bid Law

1. Select all expenditures made during the year for material and supplies exceeding \$5,000, or public works exceeding \$50,000, and determine whether such purchases were made in accordance with LSA-RS 38:2211-2251 (the public bid law).

For the year ended December 31, 1995, no expenditures were noted for either materials and supplies exceeding \$5,000 or expenditures for public works exceeding \$50,000.

Code of Ethics for Public Officials and Public Employees

2. Obtain from management a list of the immediate family members of each board member as defined by LSA-RS 42:1101-1124 (the code of ethics), and a list of outside business interests of all board members and employees, as well as their immediate families.

Management provided us with the required list including the noted information.

3. Obtain from management a listing of all employees paid during the period under examination.

During the year ended December 31, 1995, the district had no employees. All services were provided on a volunteer basis.

4. Determine whether any of those employees included in the listing obtained from management in agreed-upon procedure (3) were also included on the listing obtained from management in agreed-upon procedure (2) as immediate family members.

No persons were under employment by the Webster Parish Fire District No. 8 for the year ended December 31, 1995.

Budgeting

5. Obtained a copy of the legally adopted budget and all amendments.

Management provided us with a copy of the original budget. There was one amendment to the budget during the year. Management also provided us with a copy of the final approved budget for the year ended December 31, 1995.

6. Trace the budget adoption and amendments to the minute book.

We traced the adoption of the original budget to the minutes which indicated that the budget had been adopted by the directors of the Webster Parish Fire District by a unanimous vote.

7. Compare the revenues and expenditures of the final budget to actual revenues and expenditures to determine if actual revenues or expenditures exceed budgeted amounts by more than 5%.

We compared the revenues and expenditures of the final budget to actual revenues and expenditures. Actual revenues and expenditures for the year did not exceed budgeted amounts by more than 5%, in total, however several individual line items are in excess of the 5% variance.

Accounting and Reporting

8. Randomly select 6 disbursements made during the period under examination and:

(a) trace payments to supporting documentation as to proper amount and payee;

We examined supporting documentation for each of the six selected disbursements and found adequate documentation as to amount and payee.

(b) determine if payments were properly coded to the correct fund and general ledger account; and

The payments were properly coded to the correct fund and general ledger account.

- (c) determine whether payments received approval from proper authorities.

Inspection of documentation supporting each of the six selected disbursements indicated approval from the chairman of the Board of Directors.

Meetings

9. Examine evidence indicating that agendas for meetings recorded in the minute book were posted or advertised as required by LSA-RS 42:1 through 42:12 (the open meetings law).

The Webster Parish Fire District No. 8 is only required to post a notice of each meeting and the accompanying agenda at the front of the fire station. Management has asserted that such documents were properly posted. During our testwork, no evidence was found to support the assertion that notices were posted at the fire station. For future reference, we recommended to management to keep copies of the postings as evidence to support this assertion.

Debt

10. Examine bank deposits for the period under examination and determine whether any such deposits appear to be proceeds of banks loans, bonds, or like indebtedness.

We inspected copies of all bank deposit slips for the period under examination and noted no deposits which appeared to be proceeds of bank loans, bonds, or like indebtedness.

Advances and Bonuses

11. Examine payroll records and minutes for the year to determine whether any payments have been made to employees which may constitute bonuses, advance, or gifts.

As previously stated under items 3 and 4, as of December 31, 1995, the district had no employees. All services were provided on a volunteer basis. A reading of the minutes of the district for the year indicated no approval for the payments noted. We also inspected disbursement records for the year and noted no instances which would indicate payments to employees which would constitute bonuses, advances, or gifts.

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of the Webster Parish Fire District No. 8 and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited.

Jamison Wise & Math

Minden, LA
June 27, 1996

COMPONENT UNIT FINANCIAL STATEMENTS

WEBSTER PARISH FIRE PROTECTION DISTRICT #8

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
December 31, 1995

	Governmental	Groups		Totals
	<u>Fund Type</u>	<u>General</u>	<u>General</u>	<u>(Memorandum</u>
	<u>Special</u>	<u>Fixed</u>	<u>Long-term</u>	<u>Only)</u>
	<u>Revenue</u>	<u>Assets</u>	<u>Debt</u>	
ASSETS				
Cash and cash equivalents	\$35,274	-	-	35,274
Ad valorem taxes receivable	61,132	-	-	61,132
Parcel fees receivable	5,721	-	-	5,721
Utility deposits	100	-	-	100
Buildings	-	100,435	-	100,435
Vehicles	-	167,032	-	167,032
Equipment and tools	-	78,739	-	78,739
Amount to be provided for retirement of long-term debt	-	-	110,013	110,013
Total Assets	<u>\$102,227</u>	<u>346,206</u>	<u>110,013</u>	<u>558,446</u>
LIABILITIES AND FUND BALANCE				
Liabilities				
Accounts payable	\$ 1,056	-	-	1,056
Bonds payable	-	-	110,013	110,013
Total liabilities	<u>1,056</u>	<u>-</u>	<u>110,013</u>	<u>111,069</u>
Fund Balance				
Unreserved	101,171	-	-	101,171
Investment in fixed assets	-	346,206	-	346,206
Total fund balance	<u>101,171</u>	<u>346,206</u>	<u>-</u>	<u>447,377</u>
Total Liabilities and Fund Balance	<u>\$102,227</u>	<u>346,206</u>	<u>110,013</u>	<u>558,446</u>

See accountants' compilation report.

WEBSTER FIRE PROTECTION DISTRICT #8
Statement of Revenues, Expenditures and Changes in
Fund Balance - All Government Fund Types

For the Year Ended December 31, 1995

	<u>1995</u>
Revenues:	
Ad valorem taxes	61,370
Parcel fees	13,768
Fire Insurance Rebates	3,991
Interest	1,477
Other	<u>1,587</u>
Total revenues	<u>82,193</u>
Expenditures:	
Insurance	9,765
Fuel	729
Maintenance and Utilities	6,922
Education, Training, and Supplies	5,029
Professional fees	4,781
Principal and interest	50,000
Capital outlay	<u>3,138</u>
Total expenditures	<u>80,364</u>
Excess (deficiency) of revenues over expenditures	1,829
Fund Balance, beginning	<u>99,342</u>
Fund Balance, ending	<u>\$101,171</u>

See accountants' compilation report.

WEBSTER PARISH FIRE PROTECTION DISTRICT #8

STATEMENT OF REVENUES AND EXPENDITURES -
 BUDGET (CASH BASIS) AND ACTUAL
 Year Ended December 31, 1995

	Budget	Actual	Adjustment to Budgetary Basis (See Note 1)	Actual on Budgetary Basis	Variance - Favorable (Unfavorable)
REVENUES					
Taxes:					
Ad valorem taxes	\$ 84,000	61,370	290	61,660	(22,340)
Parcel fees	-	13,768	79	13,847	13,847
Fire insurance rebates	-	3,991	-	3,991	3,991
Interest	-	1,477	-	1,477	1,477
Other revenues	-	1,587	-	1,587	1,587
Total revenues	<u>84,000</u>	<u>82,193</u>	<u>(31,673)</u>	<u>82,562</u>	<u>(1,438)</u>
EXPENDITURES					
Insurance	9,425	9,765	-	9,765	(340)
Fuel	2,500	729	(357)	372	2,128
Maintenance and Utilities	6,575	6,922	10	6,932	(357)
Education, Training and Supplies	9,500	5,029	514	5,543	3,957
Professional fees	6,000	4,781	(110)	4,671	1,329
Principal and interest	50,000	50,000	-	50,000	-
Capital outlay	-	3,138	-	3,138	(3,138)
Total expenditures	<u>84,000</u>	<u>80,364</u>	<u>57</u>	<u>80,421</u>	<u>3,579</u>
Excess (deficiency) of revenues over expenditures	-	1,829	312	2,141	2,141
Fund balance, beginning	-	99,342	(66,209)	33,133	33,133
Fund balance, ending	\$ -	101,171	(65,897)	35,274	35,274

See accountants' compilation report.