

**EVANGELINE ECONOMIC & PLANNING DISTRICT COUNCIL, INC.  
GENERAL & SPECIAL REVENUE FUND TYPES  
COMBINED STATEMENT OF CHANGES IN FUND BALANCES -  
BUDGET (GAAP BASIS) AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 1996**

	<u>GENERAL FUND</u>			<u>SPECIAL REVENUE FUNDS</u>		
	<u>BUDGET</u>	<u>ACTUAL</u>	VARIANCE FAVORABLE (UNFAVORABLE)	<u>BUDGET</u>	<u>ACTUAL</u>	VARIANCE FAVORABLE (UNFAVORABLE)
Fund Balance, Beginning of Year	\$ 321	\$ 321	\$ -0-	\$95,850	\$95,850	\$ -0-
Excess (Deficiency) of Revenues Over Expenditures and Other Sources	<u>10,043</u>	<u>25,052</u>	<u>15,009</u>	<u>-0-</u>	<u>(69,327)</u>	<u>(69,327)</u>
Fund Balance, End of Year	<u>\$10,364</u>	<u>\$25,373</u>	<u>\$15,009</u>			
Fund Balance-Restricted, End of Year				<u>\$95,850</u>	<u>\$26,523</u>	<u>\$(69,327)</u>

See Notes to Financial Statements  
(19)

**EVANGELINE ECONOMIC & PLANNING DISTRICT COUNCIL, INC.**  
**GENERAL & SPECIAL REVENUE FUND TYPES**  
**COMBINED STATEMENT OF REVENUES & EXPENDITURES -**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 1996**

	<u>GENERAL FUND</u>			<u>SPECIAL REVENUE FUNDS</u>		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<b>REVENUE</b>						
Federal Grants	\$ -0-	\$ -0-	\$ -0-	\$436,953	\$281,097	\$(155,856)
State Grants	10,000	10,690	690	24,000	21,878	(2,122)
Local Funds	35,463	37,295	1,832	34,000	18,668	(15,332)
Interest Income & Other	<u>5,200</u>	<u>5,969</u>	<u>769</u>	<u>-0-</u>	<u>24,816</u>	<u>24,816</u>
Total Revenues	<u>\$ 50,663</u>	<u>\$ 53,954</u>	<u>\$ 3,291</u>	<u>\$494,953</u>	<u>\$346,459</u>	<u>\$(148,494)</u>
<b>EXPENDITURES</b>						
Current	<u>\$ 45,920</u>	<u>\$32,063</u>	<u>\$ 13,857</u>	<u>\$494,953</u>	<u>\$423,601</u>	<u>\$ 71,352</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>\$ 4,743</u>	<u>\$21,891</u>	<u>\$ 17,148</u>	<u>\$ -0-</u>	<u>\$(77,142)</u>	<u>\$(77,142)</u>
<b>OTHER SOURCES</b>						
Interest Income	\$ 300	\$ 212	\$ (88)	\$ -0-	\$ -0-	\$ -0-
Rental Income	5,000	10,764	5,764	-0-	-0-	-0-
Operating Transfers In (Out)	<u>-0-</u>	<u>(7,815)</u>	<u>(7,815)</u>	<u>-0-</u>	<u>7,815</u>	<u>7,815</u>
Total Other Sources	<u>\$ 5,300</u>	<u>\$ 3,161</u>	<u>\$ (2,139)</u>	<u>\$ -0-</u>	<u>\$ 7,815</u>	<u>\$ 7,815</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES</b>	<u>\$ 10,043</u>	<u>\$ 25,052</u>	<u>\$ 15,009</u>	<u>\$ -0-</u>	<u>\$(69,327)</u>	<u>\$(69,327)</u>

See Notes to Financial Statements  
(18)

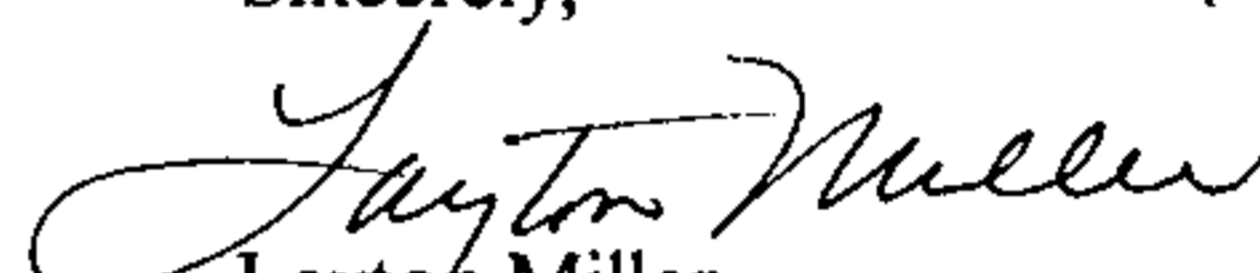
**EVANGELINE ECONOMIC & PLANNING DISTRICT COUNCIL, INC..  
 ALL GOVERNMENTAL FUND TYPES  
 COMBINED STATEMENT OF CHANGES IN FUND BALANCES  
 FOR THE YEAR ENDED JUNE 30, 1996**

	<u>GENERAL</u>	<u>SPECIAL REVENUE</u>
Fund Balance, Beginning of Year	\$ 321	
Fund Balance-Restricted, Beginning of Year		\$ 95,850
Excess (Deficiency) of Revenues Over Expenditures and Other Sources	<u>25,052</u>	<u>(69,327)</u>
Fund Balance, End of Year	<u>\$25,373</u>	
Fund Balance-Restricted, End of Year		<u>\$26,523</u>

Pat Baham Dought  
Page 2  
December 16, 1996

We appreciate your comments and suggestions and hope you continue this practice in the future.

Sincerely,

  
Layton Miller  
Executive Director

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date \_\_\_\_\_

# evangeline economic & planning district

POST OFFICE BOX 90070

501 ST. JOHN STREET

LAFAYETTE, LOUISIANA 70509

PHONE (318) 233-3215

FAX: (318) 233-6122

NEWMAN BRAUD, President  
St. Martinville

MRS. SYDNIE MAE DURAND, Vice-President  
State Representative, St. Martinville

DONALD SIBILLE, Secretary  
Member, St. Landry Parish Police Jury

AARON CART, Treasurer  
Representative, Acadia Police Jury

December 16, 1996

Pat Baham Dought  
P.O. Box 51106  
Lafayette, LA 70508

**OFFICIAL  
FILE COPY**  
**DO NOT SEND OUT**  
(Xerox necessary  
copies from this  
copy and PLACE  
BACK in FILE)

RECEIVED  
LEGISLATIVE AUDITOR  
95 DEC 24 PM 1:06

Dear Colleague:

Reference is made to your Compliance and Internal Control Reports addressed to the Board of Directors, EEPD dated October 10, 1996 as part of your audit of EEPD for the year ending June 30, 1996. On behalf of the Board of Directors of EEPD, I hereby submit to you a response to your comments made in these reports.

- 1. Targeted Lending**  
We have increased our efforts in marketing and making contacts in order to reach additional persons who may be eligible to participate in the Revolving Loan Fund. We are diligently working to bring our loan portfolio up to target and have been in contact with EDA concerning our efforts.
- 2. Grant Status Reports**  
This area had already been addressed prior to the issuance of your audit report and all reporting requirements have been met on a timely basis.
- 3. FMHA-IRP**  
Through an oversight, we were unaware the accounts in which the funds were deposited were not insured or collateralized. We are in the process of transferring the funds to a federally insured account.
- 4. Budget-RLF**  
The current budget has been prepared using more relevant information. We have reorganized the RLF department to provide more direct involvement of the Executive Director and to provide for more communication from personnel involved in the management of the program.

R. BRADY BROUSSARD  
Mayor  
Abbeville  
WILLIAM CEFALU  
Member  
St. Mary Parish Council  
NORWOOD DAVIS  
Ville Platte  
HASKER GARLAND  
Representative  
Evangeline Police Jury  
WILBERT GUILLORY  
Sunset  
LLOYD HIGGINBOTHAM  
Representative  
St. Martin Police Jury  
ROBERT L. ISTRE  
Mayor  
Crowley  
SAM JONES  
Mayor  
Franklin  
CURTIS JOUBERT  
Eunice  
STEVE KIFFE, CPA  
Representative  
Lafayette Parish Council  
WILFRED LANGLAIS  
Representative  
Iberia Parish Council  
HERMAN MALVEAUX  
Mayor  
Chataignier  
FORBUS MESTAYER  
Mayor  
Loreauville  
KENNETH MOUTON  
Lafayette  
NED J. ROBINSON  
Gueydan  
HARRIS VALLO  
Member  
Vermilion Police Jury  
  
LAYTON J. MILLER  
Executive Director



**EVANGELINE ECONOMIC & PLANNING DISTRICT COUNCIL, INC.**  
**SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE**  
**FOR THE YEAR ENDED JUNE 30, 1996**

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/ PROGRAM TITLE	FEDERAL CFDA NUMBER	PROGRAM OR AWARD AMOUNT	RECEIPTS OR REVENUE RECOGNIZED	DISBURSEMENTS/ EXPENDITURES
<b>NONMAJOR PROGRAMS</b>				
<b>U.S. DEPT. OF AGRICULTURE</b>				
Direct Program:				
Farmers Home Administration Intermediary Relending Program	10.439	<u>\$ 800,000</u>	<u>\$ 85,085</u>	<u>\$ 85,085</u>
 <b>U.S. DEPARTMENT OF COMMERCE</b>				
Direct Program:				
Economic Development Administration	11.305	<u>\$ 54,500</u>	<u>\$ 54,500</u>	<u>\$ 54,500</u>
Direct Program:				
Sudden and Severe Economic Dislocation Adjustment	11.307	<u>\$1,000,000</u>	<u>\$ 2,810</u>	<u>\$ 1,129</u>
 <b>U.S. DEPARTMENT OF LABOR</b>				
Job Training Partnership Act Title II-A Passed through Louisiana Department of Labor Contract #141-95-03-175-3119-20	17.250	<u>\$ 379,953</u>	<u>\$226,597</u>	<u>\$226,597</u>

**OTHER INFORMATION**

**EVANGELINE ECONOMIC & PLANNING DISTRICT COUNCIL, INC.**  
**ALL GOVERNMENTAL FUND TYPES**  
**COMBINED STATEMENT OF REVENUES & EXPENDITURES**  
**JUNE 30, 1996**

	<u>GENERAL</u>	<u>SPECIAL REVENUE</u>
<b>REVENUES</b>		
Federal Grants	\$ -0-	\$281,097
State Grants	10,690	21,878
Local Funds	37,295	18,668
Interest Income & Other	<u>5,969</u>	<u>24,816</u>
Total Revenues	<u>\$53,954</u>	<u>\$346,459</u>
<b>EXPENDITURES</b>		
Current	<u>\$32,063</u>	<u>\$423,601</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>\$21,891</u>	<u>\$(77,142)</u>
<b>OTHER SOURCES</b>		
Interest Income	\$ 212	\$ -0-
Rental Income	10,764	-0-
Operating Transfers In (Out)	<u>(7,815)</u>	<u>7,815</u>
Total Other Sources	<u>\$ 3,161</u>	<u>\$ 7,815</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES</b>	<u>\$25,052</u>	<u>\$(69,327)</u>

See Notes to Financial Statements  
(16)



**EVANGELINE ECONOMIC & PLANNING DISTRICT COUNCIL, INC.**  
**STATEMENT OF GENERAL FIXED ASSETS**  
**JUNE 30, 1996**

GENERAL FIXED ASSETS		
Equipment & Furniture	<u>\$62,368</u>	
TOTAL GENERAL FIXED ASSETS		<u>\$62,368</u>
INVESTMENT IN GENERAL FIXED ASSETS		
General Fund	<u>\$62,368</u>	
TOTAL INVESTMENT IN GENERAL FIXED ASSETS		<u>\$62,368</u>

**EVANGELINE ECONOMIC & PLANNING DISTRICT COUNCIL, INC.**  
**GENERAL FUND**  
**STATEMENT OF CHANGES IN FUND BALANCE**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 1996**

	<u>BUDGET</u>	<u>ACTUAL</u>	VARIANCE FAVORABLE (UNFAVORABLE)
Fund Balance, Beginning of Year	\$ 321	\$ 321	\$ -0-
Excess of Revenues Over Expenditures	<u>10,043</u>	<u>25,052</u>	<u>15,009</u>
Fund Balance, End of Year	<u>\$ 10,364</u>	<u>\$ 25,373</u>	<u>\$ 15,009</u>

**EVANGELINE ECONOMIC & PLANNING DISTRICT COUNCIL, INC.**  
**STATEMENT OF CHANGES IN GENERAL FIXED ASSETS**  
**FOR THE YEAR ENDED JUNE 30, 1996**

General Fixed Assets, Beginning of Year	\$62,368
Additions:	<u>-0-</u>
General Fixed Assets, End of Year	<u>\$62,368</u>

**EVANGELINE ECONOMIC & PLANNING DISTRICT COUNCIL, INC.**  
**SPECIAL REVENUE FUNDS**  
**COMBINING BALANCE SHEET**  
**JUNE 30, 1996**

	<u>REVOLVING LOAN FUND</u>	<u>JTPA</u>	<u>SOLID WASTE</u>	<u>EDA</u>
<b>ASSETS</b>				
Cash in Bank-Unrestricted	\$ 32,118	\$ -0-	\$ -0-	\$ -0-
Cash in Bank-Restricted	89,829	50	-0-	-0-
Accounts Receivable	-0-	20,023	-0-	-0-
Loans Receivable-RLF	<u>200,848</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
<b>TOTAL ASSETS</b>	<b><u>\$322,795</u></b>	<b><u>\$20,073</u></b>	<b><u>\$ -0-</u></b>	<b><u>\$ -0-</u></b>
<b>LIABILITIES</b>				
Accounts Payable	\$ 759	\$10,385	\$ -0-	\$ -0-
Note Payable FMHA	268,596	-0-	-0-	-0-
Interfund Payables	<u>26,917</u>	<u>9,688</u>	<u>-0-</u>	<u>-0-</u>
<b>TOTAL LIABILITIES</b>	<b><u>\$296,272</u></b>	<b><u>\$20,073</u></b>	<b><u>\$ -0-</u></b>	<b><u>\$ -0-</u></b>
<b>FUND BALANCE-RESTRICTED</b>	<b><u>\$ 26,523</u></b>	<b><u>\$ -0-</u></b>	<b><u>\$ -0-</u></b>	<b><u>\$ -0-</u></b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b><u>\$322,795</u></b>	<b><u>\$ 20,073</u></b>	<b><u>\$ -0-</u></b>	<b><u>\$ -0-</u></b>

See Notes to Financial Statements  
(29)

EVANGELINE ECONOMIC & PLANNING DISTRICT COUNCIL, INC.  
NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 1996

NOTE A- Summary of Significant Accounting Policies

The accounting and reporting policies of the Evangeline Economic & Planning District Council, Inc., conform to generally accepted accounting principles as applicable to governmental units and special districts. Such accounting and reporting procedures also conform to the requirements of Louisiana Revised Statutes 24:517 and to the guides set forth in the Louisiana Municipal Audit and Accounting Guide, and to the industry audit guide, Audits of State and Local Governmental Units.

The following is a summary of certain significant accounting policies:

Fund Accounting - The accounts of the Evangeline Economic and Planning District Council, Inc., are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into one generic fund type and one broad fund category as follows:

Governmental Funds

General Fund - The General Fund is the general operating fund of the Council. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - Special revenue funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes.

Fixed Assets - The accounting and reporting treatment applied to the fixed assets associated with a fund are determined by its measurement focus.

EVANGELINE ECONOMIC & PLANNING DISTRICT COUNCIL, INC.  
 NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
 JUNE 30, 1996

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group rather than in governmental funds. No depreciation has been provided on general fixed assets. Fixed assets are valued at historical cost. Donated assets, if applicable, are valued at their estimated fair value on the date donated. Evangeline Economic & Planning District Council, Inc. has no public domain assets.

Basis of Accounting - All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Revenues from grants are recorded when the grants are approved. Revenues under cost reimbursement programs are recognized when the related costs are expended. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred except that accumulated unpaid vacation and sick pay are not accrued and principal and interest on general long-term debt (if applicable) is recognized when due. Purchase of various operating supplies are regarded as expenditures at the time purchased.

Budgets and Budgetary Accounting - Budgets for the various programs are prepared according to source and object by the individual department heads and are submitted to the Executive Director for approval. After preliminary approval, all budgets are compiled and submitted to the Board of Directors for final approval. Once Board approval and adoption is complete, the budget is then entered into the financial statements and monthly comparisons are made. Six months into the year a budget revision is completed and the same procedures are followed as with the original budget. The budgets are prepared on a basis consistent with generally accepted accounting principles (GAAP).

Bad Debts - The Council uses the direct write-off method for recognition of bad debts.

NOTE B - Interfund Receivables, Payables

	Interfund Receivables	Interfund Payables
General Fund	\$36,605	
Special Revenue Funds-Revolving Loan Fund		\$26,917
Special Revenue Funds-JTPA		<u>9,688</u>
		\$36,605

EVANGELINE ECONOMIC & PLANNING DISTRICT COUNCIL, INC.  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
JUNE 30, 1996

NOTE C - Accounts Receivable

Accounts Receivable consist of the following:

General Fund	
Local Dues & Miscellaneous	<u>\$ 8,616</u>
Special Revenue Funds	
Grants	<u>\$20,023</u>

NOTE D - Board of Directors

All services provided by board members of the Council are on a voluntary basis and they receive no compensation for serving as a director or officer nor do they receive any per diem or travel allowances.

NOTE E - Revenue Recognition

Revenues from intergovernmental grants which are received before costs are incurred are deferred until such costs are expended.

Revenues from intergovernmental grants which are on a cost reimbursement basis are recognized as such costs are obligated and the resultant receivable accrued.

Moneys for local dues are collected on a calendar year basis and revenue is deferred to the year of intended use.

NOTE F - Cash Accounts

Cash accounts at June 30, 1996 consisted of the following:

Petty Cash	\$ 100
Cash in bank-Secured by FDIC	12,947
Cash in bank-Unsecured/Uncollateralized	<u>121,947</u>
Total Cash	<u>\$134,477</u>



EVANGELINE ECONOMIC & PLANNING DISTRICT COUNCIL, INC.  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
JUNE 30, 1996

NOTE G - Restricted Cash

Restricted cash consists of amounts in the revolving loan program restricted by grant provisions for relending or re-payment of note payable.

NOTE H - Note Payable

Note Payable at June 30, 1996 consists of the following:

\$800,000 line of credit by Farmer's Home Administration with interest at 1%, dated October 1, 1993. Interest only for 2 years with principle and interest payments beginning June 11, 1996,

Maturities for each of the next following years are:

June 11, 1997	30,218
1998	30,520
1999	30,825
2000	31,134
2001	31,445

This line of credit is provided as part of the FMHA Relending Program. At June 30, 1996 EEPD has drawn 300,000. Collateral for the note payable consists of mortgages on real estate, equipment and inventories of the ultimate recipients in the loan program; and security in EEPD's loan portfolio.

NOTE I - Risk Management

EEPD is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; error and omissions, injuries to employees; and natural disasters. These risks of loss are covered by a comprehensive commercial insurance policy and workers compensation insurance.



**FINANCIAL STATEMENTS  
OF INDIVIDUAL FUNDS  
AND ACCOUNT GROUP**

**EVANGELINE ECONOMIC & PLANNING DISTRICT COUNCIL, INC.**  
**GENERAL FUND**  
**STATEMENT OF EXPENDITURES**  
**BUDGET (GAAP) BASIS AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 1996**

	<u>BUDGET</u>	<u>ACTUAL</u>	VARIANCE FAVORABLE (UNFAVORABLE)
<b>GENERAL</b>			
Personnel	\$19,636	\$ 7,324	\$ 12,312
Personnel Burden	2,584	1,682	902
Advertising	1,000	826	174
Audit & Bookkeeping	500	936	(436)
Board Activities	1,500	1,611	(111)
Consumable Supplies	100	108	(8)
Copy Machine Usage	6,600	2,160	4,440
Dues & Subscriptions	200	200	-0-
Miscellaneous	500	473	27
Postage	300	226	74
Printing	100	37	63
Space Costs	12,000	14,429	(2,429)
Telephone	700	1,620	(920)
Travel	200	431	(231)
Total Expenditures	<u>\$45,920</u>	<u>\$32,063</u>	<u>\$ 13,857</u>

**EVANGELINE ECONOMIC & PLANNING DISTRICT COUNCIL, INC.**  
**GENERAL FUND**  
**STATEMENT OF REVENUES & EXPENDITURES -**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 1996**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<b>REVENUES</b>			
Local Funds	\$ 35,463	\$ 37,295	\$ 1,832
Enterprise Zone	10,000	10,690	690
Other	<u>5,200</u>	<u>5,969</u>	<u>769</u>
Total Revenues	<u>\$ 50,663</u>	<u>\$ 53,954</u>	<u>\$ 3,291</u>
 <b>EXPENDITURES</b>			
Current	<u>\$ 45,920</u>	<u>\$ 32,063</u>	<u>\$ 13,857</u>
 <b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	 <u>\$ 4,743</u>	 <u>\$ 21,891</u>	 <u>\$ 17,148</u>
 <b>OTHER SOURCES (USES)</b>			
Interest Income	\$ 300	\$ 212	\$ (88)
Rental Income	5,000	10,764	5,764
Operating Transfers Out	<u>-0-</u>	<u>(7,815)</u>	<u>(7,815)</u>
Total Other Sources(Uses)	<u>\$ 5,300</u>	<u>\$ 3,161</u>	<u>\$ (2,139)</u>
 <b>EXCESS OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)</b>	 <u>\$ 10,043</u>	 <u>\$ 25,052</u>	 <u>\$ 15,009</u>

**EVANGELINE ECONOMIC & PLANNING DISTRICT COUNCIL, INC.**  
**GENERAL FUND**  
**BALANCE SHEET**  
**JUNE 30, 1996**

**ASSETS**

**ASSETS**

Cash on Hand	\$ 100	
Cash in Bank	12,380	
Accounts Receivable	8,616	
Interfund Receivable	36,605	
Employee Annuity	554	
Utility Deposits	<u>15</u>	
Total Assets		<u>\$58,270</u>

**LIABILITIES & FUND BALANCE**

**LIABILITIES**

Accounts Payable	\$ 4,152	
Prepaid Local Dues	27,732	
State Taxes Withheld	<u>1,013</u>	
Total Liabilities		\$32,897

<b>FUND BALANCE</b>		<u>25,373</u>
---------------------	--	---------------

<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>		<u>\$58,270</u>
---	--	-----------------

See Notes to Financial Statements  
(25)

**GENERAL FUND**

EVANGELINE ECONOMIC & PLANNING DISTRICT COUNCIL, INC.  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
JUNE 30, 1996

NOTE J - Economic Dependency

The district receives a substantial portion of its revenues from grants and local dues payments from its local parishes. Any substantial change in any of these components could have adverse effects on the district's financial condition.

**GENERAL FIXED ASSETS  
ACCOUNT GROUP**

**EVANGELINE ECONOMIC & PLANNING DISTRICT COUNCIL, INC.**  
**SPECIAL REVENUE FUNDS-**  
**REVOLVING LOAN PROGRAM-EDA-RESTRICTED**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 1996**

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<b>REVENUES</b>			
Interest Income	\$-0-	\$ 469	\$ 469
Interest Income-Loans	<u>-0-</u>	<u>1,212</u>	<u>1,212</u>
Total Revenue	<u>\$-0-</u>	<u>\$ 1,681</u>	<u>\$ 1,681</u>
 <b>EXPENDITURES</b>			
Bad Debt	<u>\$-0-</u>	<u>\$67,579</u>	<u>\$(67,579)</u>
 <b>EXCESS EXPENDITURES OVER REVENUES</b>	<u>\$-0-</u>	<u>\$(65,898)</u>	<u>\$(65,898)</u>
 Fund Balance-Restricted, Beginning of Year		<u>\$91,480</u>	
 Fund Balance-Restricted, End of Year		<u>\$25,582</u>	

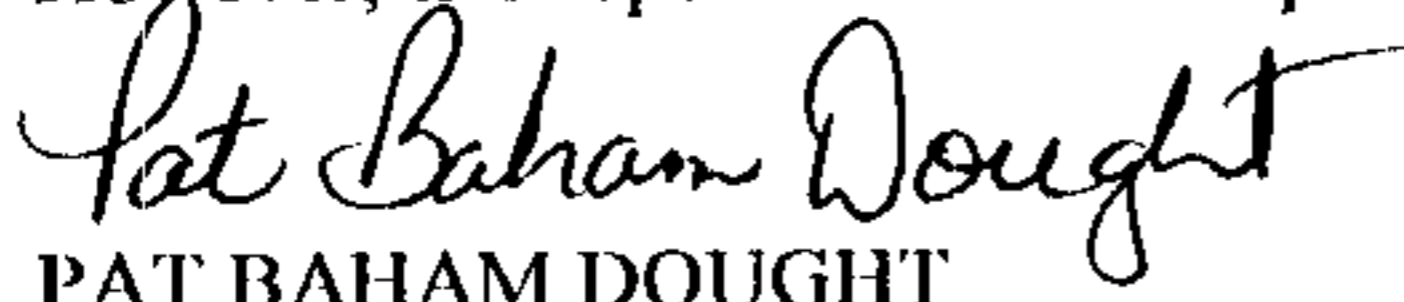


**SPECIAL REVENUE FUNDS**

Board of Directors  
Evangeline Economic & Planning  
District Council, Inc.  
Page 3

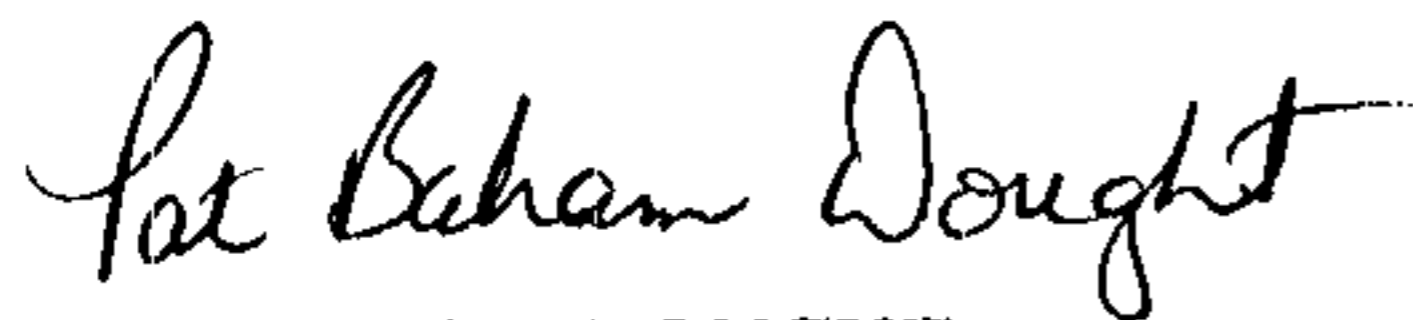
I considered these instances of noncompliance in forming my opinion on whether EEPD's general purpose financial statements are presented fairly, in all material respects, in conformity with generally accepted accounting principles, and this report does not affect my report dated October 10, 1996, on those general purpose financial statements.

This report is intended for the information of the board of directors and the legislative auditor. However, this report is a matter of public record and its distribution is not limited.

  
PAT BAHAM DOUGHT  
A PROFESSIONAL ACCOUNTING CORPORATION

Board of Directors  
Evangeline Economic & Planning  
District Council, Inc.

This report is intended for the information of the board of directors and the legislative auditor.  
However, this report is a matter of public record and its distribution is not limited.



PAT BAHAM DOUGHT  
A PROFESSIONAL ACCOUNTING CORPORATION

# *Pat Baham Dought*

*A Professional Accounting Corporation*

P. O. Box 51106

111 Rue Jean Lafitte Suite 108

Lafayette, Louisiana 70505-1106

Telephone  
(318) 261-0686

Facsimile  
(318) 261-0688

## INDEPENDENT AUDITOR'S REPORT ON THE INTERNAL CONTROL STRUCTURE USED IN ADMINISTERING FEDERAL FINANCIAL ASSISTANCE PROGRAMS

October 10, 1996

Board of Directors  
Evangeline Economic & Planning  
District Council, Inc.

I have audited the general purpose financial statements of the Evangeline Economic & Planning District Council, Inc. (EEPD), as of and for the year ended June 30, 1996, and have issued my report thereon dated October 10, 1996.

I conducted my audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and Office of Management and Budget (OMB) Circular A-128, "Audits of State and Local Governments." Those standards and OMB Circular A-128 require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

In planning and performing my audit for the year ended June 30, 1996, I considered the Council's internal control structure in order to determine my auditing procedures for the purpose of expressing my opinion on the Council's general purpose financial statements and to report on the internal control structure in accordance with OMB Circular A-128. This report addresses my consideration of internal control structure policies and procedures relevant to compliance with requirements applicable to federal financial assistance programs. I have addressed internal control structure policies and procedures relevant to my audit of the general purpose financial statements in a separate report dated October 10, 1996.

The management of EEPD is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles, and that federal financial assistance programs are managed in compliance with applicable laws and regulations. Because of inherent limitations in

TABLE OF CONTENTS CONTINUED

	<u>PAGE</u>
EDA	
Statement of revenues, expenditures and changes in fund balance - budget (GAAP basis) and actual	37
General Fixed Assets Account Group:	
Statement of general fixed assets	38
Statement of changes in general fixed assets	39
Other Supplementary Information:	
Independent auditor's report on schedule of federal financial assistance	40
Schedule of federal financial assistance	41

# *Pat Baham Dought*

A Professional Accounting Corporation

P. O. Box 51106

111 Rue Jean Lafitte Suite 108  
Lafayette, Louisiana 70505-1106

Telephone  
(318) 261-0686

Facsimile  
(318) 261-0688

## INDEPENDENT AUDITOR'S REPORT

October 10, 1996

Board of Directors  
Evangeline Economic & Planning  
District Council, Inc.

I have audited the accompanying general purpose financial statements of the Evangeline Economic & Planning District Council, Inc. (EEPD), as of June 30, 1996 and for the year then ended, as listed in the table of contents. These general purpose financial statements are the responsibility of EEPD's management. My responsibility is to express an opinion on these general purpose financial statements based on my audit.

*I conducted my audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of the Office of Management and Budget Circular A-128, "Audits of State and Local Governments." Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.*

In my opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of EEPD, as of June 30, 1996, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

My audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of EEPD. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in my opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

*Pat Baham Dought*

PAT BAHAM DOUGHT

A PROFESSIONAL ACCOUNTING CORPORATION



**EVANGELINE ECONOMIC & PLANNING DISTRICT COUNCIL, INC.**  
**SPECIAL REVENUE FUNDS-**  
**JTPA - DIRECT TRAINING**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 1996**

	<u>BUDGET</u>	<u>ACTUAL</u>	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>			
Department of Labor	<u>\$253,513</u>	<u>\$116,942</u>	<u>\$(136,571)</u>
Total Revenues	<u>\$253,513</u>	<u>\$116,942</u>	<u>\$(136,571)</u>
<b>EXPENDITURES - CURRENT</b>			
Classroom Training	\$ 78,358	\$ 16,734	\$ 61,624
Training-OJT	68,213	20,104	48,109
Personnel	42,886	41,283	1,603
Personnel Burden	9,864	6,064	3,800
Advertising	5,000	1,944	3,056
Consulting	9,000	1,596	7,404
Consumable Supplies	1,498	816	682
Copy Machine Usage	1,709	889	820
Equipment Costs	15,889	9,712	6,177
Equipment Maintenance	800	-0-	800
Miscellaneous	1,000	1,052	(52)
Postage	1,400	922	478
Printing	1,750	914	836
Space Costs	7,804	8,468	(664)
Telephone	5,000	5,003	(3)
Travel	2,342	1,109	1,233
Travel-Out of District	<u>1,000</u>	<u>332</u>	<u>668</u>
Total Expenditures	<u>\$253,513</u>	<u>\$116,942</u>	<u>\$136,571</u>
<b>EXCESS REVENUES OVER EXPENDITURES</b>	<u>\$ -0-</u>	\$ -0-	<u>\$ -0-</u>
Fund Balance, Beginning of Year		<u>\$ -0-</u>	
Fund Balance, End of Year		<u>\$ -0-</u>	

See Notes to Financial Statements  
(34)

As of June 30, 1996, EEPD's target milestone of 80% had not been met. An extension of time was requested, but I was unable to determine whether one had been granted by EDA. However, the grantor has continued to disburse funds for new loans and has encouraged the agency to bring its milestones up to date.

As stated in the RLF Administrative Manual Part XII (B), when a grant recipient fails to complete the initial round of lending in the time schedule provided in the grant agreement, the unused grant funds may be de-obligated and the grant award amended to reflect the reduced grant amount.

All efforts should be made to improve the marketability and efficiency in producing loan packages at a more advanced rate than that presently being utilized.

#### GRANT STATUS REPORTS

The semiannual grant financial and performance reports have not been filed on a timely basis.

EDA may suspend RLF lending activity when EDA determines that a grant recipient has failed to comply with the grant terms and conditions.

The time frame for submitting reports should be strictly adhered to and the employee responsible for the reports should be monitored closely to insure quality and efficient performance.

#### FMHA-INTERMEDIARY RELENDING PROGRAM

The funds on deposit for this program are not covered by a form of federal deposit insurance as required by the grant conditions.

Although the funds are being managed conservatively under an agreement with a bank's trust department, there still exists a risk of loss which is not covered by federal deposit insurance.

The funds should be transferred immediately to an account which is insured by some form of federal deposit insurance.



**EVANGELINE ECONOMIC & PLANNING DISTRICT COUNCIL, INC.  
SPECIAL REVENUE FUNDS-  
EDA**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET (GAAP BASIS) AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 1996**

	<u>BUDGET</u>	<u>ACTUAL</u>	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>			
Federal Grant	\$57,000	\$54,500	\$ (2,500)
Local Funds	<u>19,000</u>	<u>18,168</u>	<u>(832)</u>
Total Revenues	<u>\$76,000</u>	<u>\$72,668</u>	<u>\$ (3,332)</u>
<b>EXPENDITURES</b>			
Personnel	\$52,500	\$59,338	\$ (6,838)
Personnel Burden	10,000	9,624	376
Audit & Bookkeeping	1,000	700	300
Computer Expense	100	-0-	100
Consumable Supplies	300	707	(407)
Copy Machine Usage	1,500	585	915
Dues & Subscriptions	200	230	(30)
Miscellaneous	100	261	(161)
Postage	600	322	278
Printing	100	25	75
Space Costs	5,600	4,056	1,544
Telephone	1,100	1,836	(736)
Travel	2,400	1,269	1,131
Travel-Out of District	<u>500</u>	<u>195</u>	<u>305</u>
Total Expenditures	<u>\$76,000</u>	<u>\$79,148</u>	<u>\$ (3,148)</u>
<b>EXCESS REVENUES OVER EXPENDITURES</b>	<u>\$ -0-</u>	\$ (6,480)	<u>\$ (6,480)</u>
<b>OTHER SOURCES</b>			
Operating Transfers In		<u>6,480</u>	
<b>EXCESS REVENUES (EXPENDITURES) OVER OTHER SOURCES</b>		\$ -0-	
Fund Balance, Beginning of Year		<u>\$ -0-</u>	
Fund Balance, End of Year		<u>\$ -0-</u>	

See Notes to Financial Statements  
(37)

any internal control structure, errors, irregularities, or instances of noncompliance may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, I have classified the significant internal control structure policies and procedures used in administering federal financial assistance programs in the following categories:

Billings	Political Activity
Accounts Receivable	Civil Rights
Cash Receipts	Drug-Free Workplace Act
Purchasing/Receiving	Cash Management
Cash Disbursements	Allowable Costs/Cost Principles
Payroll	Cost Allocation
Accounts Payable	Eligibility
Property and Equipment	Matching Levels
General Ledger	Types of Service
	Reporting

For all of the internal control structure categories listed above, I obtained an understanding of the design of relevant policies and procedures and determined whether they have been placed in operation, and I assessed control risk.

During the year ended June 30, 1996, EEPD had no major federal financial assistance programs and the following nonmajor federal financial assistance programs: EDA, FMHA Intermediary Relending, EDA Revolving Loan Fund, and JTPA.

I performed tests of controls, as required by OMB Circular A-128, to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that I have considered relevant to preventing or detecting material noncompliance with specific requirements, general requirements, and requirements governing claims for advances and reimbursements and amounts claimed or used for matching that are applicable to the aforementioned nonmajor programs. My procedures were less in scope than would be necessary to render an opinion on these internal control structure policies and procedures. Accordingly, I do not express such an opinion.

I noted certain matters involving the internal control structure and its operation that I consider to be reportable conditions under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to my attention relating to significant deficiencies in the design or operation of the internal control structure that, in my judgment, could adversely affect EEPD's ability to administer federal financial assistance programs in accordance with applicable laws and regulations.

### **INADEQUATE SEGREGATION OF DUTIES**

An inadequate segregation of duties exists with respect to cash transactions that result in inadequate control over cash receipts and disbursements.

Due to the limited number of personnel, an adequate segregation of duties may not be achievable and the cost of correcting the weakness would exceed the benefits derived.

### **BUDGET VARIATION-RLF ADMINISTRATION**

It was noted that the expenditures budgeted for the RLF Administration department did not appear to accurately reflect that which could reasonably be expected to operate a program of that nature. This could drastically affect the organization's ability to plan and assess current operating activity and the future viability of the program.

A properly prepared budget provides a basis for planning, controlling, and evaluating activities.

The budget should be prepared using all relevant information including but not limited to: similar activities in the community, past performance including historical information, anticipated fluctuations, and actual financial data available. Greater communication should be established between the person responsible for the budget preparation and management to insure a more efficient and knowledgeable presentation.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that noncompliance with laws and regulations that would be material to a federal financial assistance program may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Board of Directors  
Evangeline Economic & Planning  
District Council, Inc.  
Page 4

My consideration of the internal control structure policies and procedures used in administering federal financial assistance would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, I believe none of the reportable conditions described above are material weaknesses.

This report is intended for the information of the board of directors and the legislative auditor. however, this report is a matter of public record and its distribution is not limited.



PAT BAHAM DOUGHT  
A PROFESSIONAL ACCOUNTING CORPORATION



# *Pat Baham Dought*

*A Professional Accounting Corporation*

P. O. Box 51106

111 Rue Jean Lafitte Suite 108  
Lafayette, Louisiana 70505-1106

Telephone  
(318) 261-0686

Facsimile  
(318) 261-0688

## INDEPENDENT AUDITOR'S REPORT ON THE INTERNAL CONTROL STRUCTURE BASED ON AN AUDIT OF GENERAL PURPOSE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

October 10, 1996

Board of Directors  
Evangeline Economic & Planning  
District Council, Inc.

I have audited the general purpose financial statements of the Evangeline Economic & Planning District Council, Inc. (EEPD), as of and for the year ended June 30, 1996 and have issued my report thereon dated October 10, 1996.

I conducted my audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States and the provisions of OMB Circular A-128. Those standards and OMB Circular A-128 require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

The management of EEPD is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, *projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.*

In planning and performing my audit of the general purpose financial statements of EEPD for the year ended June 30, 1996, I obtained an understanding of the internal control structure. With respect to the internal control structure, I obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and I assessed control risk in order to determine my auditing procedures for the purpose of expressing my opinion on the

general purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, I do not express such an opinion.

I noted certain matters involving the internal control structure and its operation that I consider to be reportable conditions under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to my attention relating to significant deficiencies in the design or operation of the internal structure that, in my judgment, could adversely affect the entity's ability to record, process, summarize, and report financial data consistent with the assertions of management in the general purpose financial statements.

#### **INADEQUATE SEGREGATION OF DUTIES**

An inadequate segregation of duties exists with respect to cash transactions that result in inadequate control over cash receipts and disbursements.

Due to the limited number of personnel, an adequate segregation of duties may not be achievable and the cost of correcting the weakness would exceed the benefits derived.

#### **BUDGET VARIATION-RLF ADMINISTRATION**

It was noted that the expenditures budgeted for the RLF Administration department did not appear to accurately reflect that which could reasonably be expected to operate a program of that nature. This could drastically affect the organization's ability to plan and assess current operating activity and the future viability of the program.

A properly prepared budget provides a basis for planning, controlling, and evaluating activities.

The budget should be prepared using all relevant information including but not limited to: similar activities in the community, past performance including historical information, anticipated fluctuations, and actual financial data available. Greater communication should be established between the person responsible for the budget preparation and management to insure a more efficient and knowledgeable presentation.

A material weakness is a reportable condition in which the design or operation of one or more of the specific internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

# *Pat Baham Dought*

*A Professional Accounting Corporation*

P. O. Box 51106

111 Rue Jean Lafitte Suite 108

Lafayette, Louisiana 70505-1106

Telephone  
(318) 261-0686

Facsimile  
(318) 261-0688

## INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH GENERAL REQUIREMENTS APPLICABLE TO FEDERAL FINANCIAL ASSISTANCE PROGRAMS

October 10, 1996

Board of Directors  
Evangeline Economic & Planning  
District Council, Inc.

I have audited the financial statements of Evangeline Economic & Planning District Council, Inc. (EEPD), as of and for the year ended June 30, 1996 and have issued my report thereon dated October 10, 1996.

I have applied procedures to test EEPD's compliance with the following requirements applicable to its federal financial assistance programs, which are identified in the Schedule of Federal Financial Assistance, for the year ended June 30, 1996:

- |                              |                                    |
|------------------------------|------------------------------------|
| a. Political Activity        | e. Allowable Costs/Cost Principles |
| b. Civil Rights              | f. Drug-Free Workplace Act         |
| c. Cash Management           | g. Administrative Requirements     |
| d. Federal Financial Reports |                                    |

My procedures were limited to the applicable procedures described in the Office of Management and Budget's Compliance Supplement for Single Audits of State and Local Governments. My procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on EEPD's compliance with the requirements listed in the preceding paragraph. Accordingly, I do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the second paragraph of this report. With respect to items not tested, nothing came to my attention that caused me to believe that EEPD had not complied, in all material respects, with those requirements.

TABLE OF CONTENTS CONTINUED

	<u>PAGE</u>
<b>FINANCIAL STATEMENTS OF INDIVIDUAL FUNDS AND ACCOUNT GROUP</b>	
<b>GENERAL FUND:</b>	
Balance sheet	25
Statement of revenues & expenditures - budget (GAAP basis) and actual	26
Statement of changes in fund balance - budget (GAAP basis) and actual	27
Statement of expenditures - budget (GAAP basis) and actual	28
<b>SPECIAL REVENUE FUNDS:</b>	
Combining balance sheet	29
Combining statement of revenues, expenditures, and changes in fund balance	30
Revolving Loan Program - Administrative Statement of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual	31
Revolving Loan Program - EDA-Restricted Statement of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual	32
JTPA Administration Statement of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual	33
JTPA Direct Training Statement of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual	34
JTPA Training Related & Support Statement of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual	35
Solid Waste Program Statement of revenues, expenditures, and changes in fund balance - budget (GAAP basis) and actual	36



*Pat Baham Dought*

*A Professional Accounting Corporation*

P. O. Box 51106

111 Rue Jean Lafitte Suite 108

Lafayette, Louisiana 70505-1106

Telephone  
(318) 261-0686

Facsimile  
(318) 261-0688

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH SPECIFIC  
REQUIREMENTS APPLICABLE TO NONMAJOR FEDERAL FINANCIAL  
ASSISTANCE PROGRAM TRANSACTIONS

October 10, 1996

Board of Directors  
Evangeline Economic & Planning  
District Council, Inc.

I have audited the financial statements of Evangeline Economic & Planning District Council, Inc. (EEPD), as of and for the year ended June 30, 1996 and have issued my report thereon dated October 10, 1996.

In connection with my audit of the general purpose financial statements of EEPD, and with my consideration of EEPD's control structure used to administer federal financial assistance programs, as required by Office of Management and Budget Circular A-128, "Audits of State and Local Governments," I selected certain transactions applicable to certain nonmajor federal financial assistance programs for the year ended June 30, 1996.

As required by OMB Circular A-128, I have performed auditing procedures to test compliance with the requirements governing types of services allowed or unallowed; and eligibility, that are applicable to those transactions. My procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on EEPD's compliance with these requirements. Accordingly, I do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the preceding paragraph. With respect to items not tested, nothing came to my attention that caused me to believe that EEPD had not complied, in all material respects, with those requirements.

This report is intended for the information of the board of directors and the legislative auditor. However, this report is a matter of public record and its distribution is not limited.



PAT BAHAM DOUGHT  
A PROFESSIONAL ACCOUNTING CORPORATION

**GENERAL PURPOSE FINANCIAL STATEMENTS  
(COMBINED STATEMENTS - OVERVIEW)**

**EVANGELINE ECONOMIC & PLANNING DISTRICT COUNCIL, INC.**  
**ALL FUND TYPES & ACCOUNT GROUP**  
**COMBINED BALANCE SHEET**  
**JUNE 30, 1996**

	<u>GOVERNMENTAL FUND TYPES</u>		<u>ACCOUNT GROUP</u>
	<u>GENERAL</u>	<u>SPECIAL REVENUE</u>	<u>GENERAL FIXED ASSETS</u>
<b>ASSETS</b>			
Cash in Bank-Unrestricted	\$ 12,480	\$ 32,168	\$ -0-
Cash in Bank-Restricted	-0-	89,829	-0-
Accounts Receivable	8,616	20,023	-0-
Loans Receivable-RLF	-0-	200,848	-0-
Interfund Receivable	36,605	-0-	-0-
Employee Annuity	554	-0-	-0-
General Fixed Assets	-0-	-0-	62,368
Utility Deposits	<u>15</u>	<u>-0-</u>	<u>-0-</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 58,270</u></b>	<b><u>\$342,868</u></b>	<b><u>\$62,368</u></b>
<b>LIABILITIES</b>			
Accounts Payable	\$ 4,152	\$ 11,144	\$ -0-
Prepaid Local Dues	27,732	-0-	-0-
State Taxes Withheld	1,013	-0-	-0-
Interfund Payable	-0-	36,605	-0-
Note Payable-FMHA #2	<u>-0-</u>	<u>268,596</u>	<u>-0-</u>
<b>Total Liabilities</b>	<b><u>\$ 32,897</u></b>	<b><u>\$316,345</u></b>	<b><u>\$ -0-</u></b>
<b>FUND BALANCE</b>			
Investment in General Fixed Assets	\$ -0-	\$ -0-	\$62,368
Fund Balance	25,373	-0-	-0-
Fund Balance-Restricted	<u>-0-</u>	<u>26,523</u>	<u>-0-</u>
<b>Total Fund Balance</b>	<b><u>\$25,373</u></b>	<b><u>\$ 26,523</u></b>	<b><u>\$62,368</u></b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<b><u>\$58,270</u></b>	<b><u>\$342,868</u></b>	<b><u>\$62,368</u></b>

See Notes to Financial Statements  
(15)

## TABLE OF CONTENTS

	<u>PAGE</u>
INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS	1
INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH LAWS AND REGULATIONS BASED ON AN AUDIT OF THE GENERAL PURPOSE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS	2 - 4
INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH SPECIFIC REQUIREMENTS APPLICABLE TO NONMAJOR FEDERAL FINANCIAL ASSISTANCE PROGRAM TRANSACTIONS	5
INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH GENERAL REQUIREMENTS APPLICABLE TO FEDERAL FINANCIAL ASSISTANCE PROGRAMS	6 - 7
SINGLE AUDIT REPORT ON THE INTERNAL CONTROL STRUCTURE USED IN ADMINISTERING FEDERAL FINANCIAL ASSISTANCE PROGRAMS	8 - 11
INDEPENDENT AUDITOR'S REPORT ON THE INTERNAL CONTROL STRUCTURE IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS	12 - 14
GENERAL PURPOSE FINANCIAL STATEMENTS	
(COMBINED STATEMENTS - OVERVIEW)	
Combined balance sheet-all fund types and account group	15
Combined statement of revenues & expenditures- all governmental fund types	16
Combined statement of changes in fund balances- all governmental fund types	17
Combined statement of revenues & expenditures- budget (GAAP basis) and actual-general & special revenue fund types.	18
Combined statement of changes in fund balances- budget (GAAP basis) and actual-general & special revenue fund types	19
Notes to financial statements	20 - 24

RECEIVED  
LEGISLATIVE AUDITOR  
96 JUN 24 PM 1:06

**OFFICIAL  
FILE COPY**  
**DO NOT SEND OUT**  
(Xerox necessary  
copies from this  
copy and PLACE  
BACK in FILE)

**EVANGELINE ECONOMIC & PLANNING DISTRICT COUNCIL, INC.**

**AUDIT REPORT**

**JUNE 30, 1996**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 4-2-97

**EVANGELINE ECONOMIC & PLANNING DISTRICT COUNCIL, INC.**  
**SPECIAL REVENUE FUNDS-**  
**REVOLVING LOAN PROGRAM-ADMINISTRATIVE**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 1996**

	<u>BUDGET</u>	<u>ACTUAL</u>	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>			
Donations	\$15,000	\$ 500	\$(14,500)
Loan Closing Fees & Miscellaneous	-0-	1,094	1,094
Interest Income	-0-	6,502	6,502
Interest Income-Loans (FMHA)	-0-	14,410	14,410
Interest Income-Loans (EDA)	-0-	1,129	1,129
<b>Total Revenues</b>	<u>\$15,000</u>	<u>\$23,635</u>	<u>\$ 8,635</u>
 <b>EXPENDITURES - CURRENT</b>			
Personnel	\$ 3,900	\$10,768	\$ (6,868)
Personnel Burden	500	1,161	(661)
Advertising	-0-	99	(99)
Audit & Bookkeeping	700	775	(75)
Consumable Supplies	200	112	88
Copy Machine Usage	1,100	889	211
Dues & Subscriptions	-0-	200	(200)
Loan Processing Costs	300	140	160
Professional Services	700	1,210	(510)
Insurance & Bonding	1,000	917	83
Interest Expense	100	4,500	(4,400)
Miscellaneous	300	940	(640)
Postage	600	41	559
Printing	-0-	25	(25)
Space Costs	4,000	4,677	(677)
Telephone	1,100	305	795
Travel	500	305	195
<b>Total Expenditures</b>	<u>\$15,000</u>	<u>\$27,064</u>	<u>\$(12,064)</u>
 <b>EXCESS EXPENDITURES OVER REVENUES</b>	<u>\$ -0-</u>	\$( 3,429)	<u>\$ (3,429)</u>
 <b>Fund Balance Restricted, Beginning of Year</b>		<u>\$ 4,370</u>	
 <b>Fund Balance Restricted, End of Year</b>		<u>\$ 941</u>	

See Notes to Financial Statements  
(31)



**EVANGELINE ECONOMIC & PLANNING DISTRICT COUNCIL, INC.**  
**SPECIAL REVENUE FUNDS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCE**  
**FOR THE YEAR ENDED JUNE 30, 1996**

	<u>REVOLVING LOAN FUND</u>	<u>JTPA</u>	<u>SOLID WASTE</u>	<u>EDA</u>
<b>REVENUES</b>				
Intergovernmental:				
Federal Grants	\$ -0-	\$226,597	\$ -0-	\$54,500
State Grants	-0-	-0-	21,878	-0-
Local Funds	500	-0-	-0-	18,168
Interest Income & Other	<u>24,816</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Total Revenues	<u>\$ 25,316</u>	<u>\$226,597</u>	<u>\$ 21,878</u>	<u>\$72,668</u>
 <b>EXPENDITURES</b>				
Current	<u>\$ 94,643</u>	<u>\$226,597</u>	<u>\$ 23,213</u>	<u>\$79,293</u>
 <b>EXCESS EXPENDITURES OVER REVENUES</b>	 \$(69,327)	 \$ -0-	 \$ (1,335)	 \$(6,625)
 <b>OTHER SOURCES</b>				
Operating Transfers In	<u>-0-</u>	<u>-0-</u>	<u>1,335</u>	<u>6,625</u>
 <b>EXCESS REVENUES OVER EXPENDITURES</b>	 \$(69,327)	 \$ -0-	 \$ -0-	 \$ -0-
 <b>Fund Balance-Restricted, Beginning of Year</b>	 <u>95,850</u>	 <u>-0-</u>	 <u>-0-</u>	 <u>-0-</u>
 <b>Fund Balance-Restricted, End of Year</b>	 <u>\$ 26,523</u>	 <u>\$ -0-</u>	 <u>\$ -0-</u>	 <u>\$ -0-</u>

See Notes to Financial Statements  
(30)

**EVANGELINE ECONOMIC & PLANNING DISTRICT COUNCIL, INC.**  
**SPECIAL REVENUE FUNDS -**  
**JTPA - ADMINISTRATION**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 1996**

	<u>BUDGET</u>	<u>ACTUAL</u>	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>			
Department of Labor	<u>\$26,999</u>	<u>\$16,935</u>	<u>\$(10,064)</u>
Total Revenues	<u>\$26,999</u>	<u>\$16,935</u>	<u>\$(10,064)</u>
<b>EXPENDITURES-CURRENT</b>			
Personnel	\$13,654	\$10,434	\$ 3,220
Personnel Burden	3,140	1,713	1,427
Audit & Bookkeeping	2,000	1,920	80
Advertising	510	-0-	510
Consumable Supplies	860	330	530
Equipment Maintenance	500	-0-	500
Miscellaneous	500	59	441
Postage	369	156	600
Printing	500	24	476
Space Costs	1,906	1,306	600
Telephone	1,100	207	893
Travel	360	235	125
Travel-Out of District	800	470	330
Travel-Out of State	<u>800</u>	<u>81</u>	<u>719</u>
Total Expenditures	<u>\$26,999</u>	<u>\$16,935</u>	<u>\$(10,064)</u>
<b>EXCESS REVENUES OVER EXPENDITURES</b>	<u>\$ -0-</u>	\$ -0-	<u>\$ -0-</u>
Fund Balance, Beginning of Year		<u>\$ -0-</u>	
Fund Balance, End of Year		<u>\$ -0-</u>	

See Notes to Financial Statements  
(33)



**EVANGELINE ECONOMIC & PLANNING DISTRICT COUNCIL, INC.**  
**SPECIAL REVENUE FUNDS-**  
**JIPA-TRAINING RELATED & SUPPORT**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**FOR THE YEAR ENDED JUNE 30, 1996**

	<u>BUDGET</u>	<u>ACTUAL</u>	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>			
Department of Labor	\$99,441	\$92,720	\$ (6,721)
Total Revenues	<u>\$99,441</u>	<u>\$92,720</u>	<u>\$ (6,721)</u>
<b>EXPENDITURES-CURRENT</b>			
Participant Support/NBP	\$ 5,700	\$ 2,179	\$ 3,521
Personnel	54,788	56,827	(2,039)
Personnel Burden	12,601	12,843	(242)
Advertising	4,311	4,217	94
Consumable Supplies	657	78	579
Copy Machine Usage	1,700	1,552	148
Dues & Subscriptions	300	323	(23)
Equipment Costs	990	-0-	990
Equipment Maintenance	950	20	930
Miscellaneous	-0-	7	(7)
Postage	500	364	136
Space Costs	8,846	7,261	1,585
Telephone	3,600	3,415	185
Travel	4,000	3,631	369
Travel-Out of District	498	3	495
Total Expenditures	<u>\$99,441</u>	<u>\$92,720</u>	<u>\$ 6,721</u>
<b>EXCESS REVENUES OVER EXPENDITURES</b>	<u>\$ -0-</u>	\$ -0-	<u>\$ -0-</u>
Fund Balance, Beginning of Year		<u>\$ -0-</u>	
Fund Balance, End of Year		<u>\$ -0-</u>	

**EVANGELINE ECONOMIC & PLANNING DISTRICT COUNCIL, INC.  
SPECIAL REVENUE FUNDS-  
SOLID WASTE**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET (GAAP BASIS) AND ACTUAL  
FOR THE YEAR ENDING JUNE 30, 1996**

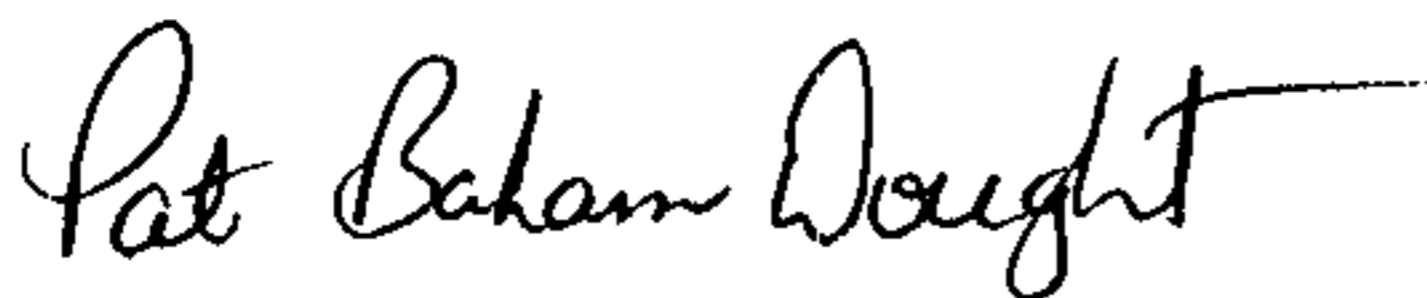
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<b>REVENUES</b>			
State Grant	\$24,000	\$21,878	\$( 2,122)
Total Revenues	<u>\$24,000</u>	<u>\$21,878</u>	<u>\$( 2,122)</u>
<b>EXPENDITURES</b>			
Personnel	\$16,000	\$17,244	\$(1,244)
Personnel Burden	3,000	3,284	(284)
Advertising	-0-	31	(31)
Audit & Bookkeeping	500	420	80
Consumable Supplies	300	57	243
Copy Machine Usage	500	291	209
Dues & Subscriptions	200	-0-	200
Miscellaneous	200	17	183
Postage	500	92	408
Printing	-0-	22	(22)
Space Costs	1,500	1,170	330
Telephone	500	447	53
Travel	<u>800</u>	<u>138</u>	<u>662</u>
Total Expenditures	<u>\$24,000</u>	<u>\$23,213</u>	<u>\$ 787</u>
<b>EXCESS EXPENDITURES OVER REVENUES</b>	<u>\$ -0-</u>	\$(1,335)	<u>\$(1,335)</u>
<b>OTHER SOURCES</b>			
Operating Transfers In		<u>\$ 1,335</u>	
<b>EXCESS REVENUES (EXPENDITURES) OVER OTHER SOURCES</b>		\$ -0-	
Fund Balance, Beginning of Year		<u>\$ -0-</u>	
Fund Balance, End of Year		<u>\$ -0-</u>	

See Notes to Financial Statements  
(36)

Board of Directors  
Evangeline Economic & Planning  
District Council, Inc.  
Page 3

My consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, I believe none of the reportable conditions described above are material weaknesses.

This report is intended for the information of the board of directors and the legislative auditor. However, this report is a matter of public record and its distribution is not limited.



PAT BAHAM DOUGHT  
A PROFESSIONAL ACCOUNTING CORPORATION