

ENTERPRISE FUND - UTILITY FUND

The Utility Fund is used to account for operations that are financed and operated in a manner where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

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JOHN S. DOWLING & COMPANY
 A CORPORATION OF CERTIFIED PUBLIC ACCOUNTANTS
INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
STRUCTURE BASED ON AN AUDIT OF GENERAL PURPOSE
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

The Honorable Mayor and Aldermen
 of the Village of Maurice
 Maurice, Louisiana

We have audited the general purpose financial statements of the Village of Maurice, Louisiana, for the year ended June 30, 1996, and have issued our report thereon dated October 17, 1996.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-128, Audits of State and Local Governments. Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

The management of the Village of Maurice, Louisiana, is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the general purpose financial statements of the Village of Maurice, Louisiana, for the year ended June 30, 1996, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation,

RELATED REPORTS

VILLAGE OF MAURICE, LOUISIANA
STATEMENT OF CHANGES IN GENERAL FIXED ASSETS
FOR THE YEAR ENDED JUNE 30, 1996

	<u>LAND</u>	<u>BUILDINGS</u>	<u>AUTO AND TRUCKS</u>	<u>OFFICE EQUIPMENT</u>	<u>EQUIPMENT</u>	<u>RECREATIONAL PARK</u>	<u>TOTALS</u>
<u>GENERAL FIXED ASSETS, beginning of year</u>	\$1,200	\$33,211	\$30,201	\$27,169	\$74,322	\$275,658	\$441,761
<u>ADDITIONS</u>							
Crown Victoria			20,044				20,044
Fire truck			196,752				196,752
Police car lights and radio			1,133				1,133
Two speaker phones				300			300
Answering machine				94			94
Chairs				410			410
File caddy				70			70
Legal tray				199			199
Fiberglass canopy - John Deere					530		530
Edger					310		310
<u>DEDUCTIONS</u>							
Assets sold			(13,630)				(13,630)
Retirements				(4,948)	(8,074)	(220)	(13,242)
<u>GENERAL FIXED ASSETS, end of year</u>	<u>1,200</u>	<u>33,211</u>	<u>234,500</u>	<u>23,294</u>	<u>67,088</u>	<u>275,438</u>	<u>634,731</u>

The accompanying notes are an integral part of these statements.

VILLAGE OF MAURICE, LOUISIANA
COMPARATIVE STATEMENT OF GENERAL FIXED ASSETS
JUNE 30, 1996 AND 1995

	<u>1996</u>	<u>1995</u>
<u>GENERAL FIXED ASSETS AT COST</u>		
Land	\$1,200	\$1,200
Buildings	33,211	33,211
Equipment	67,088	74,323
Automobiles and trucks	234,500	30,201
Office equipment	23,294	27,168
Recreational park - Phase 1	<u>275,438</u>	<u>275,658</u>
<u>Total general fixed assets</u>	<u>634,731</u>	<u>441,761</u>
<u>INVESTMENT IN GENERAL FIXED ASSETS</u>		
General Fund	\$125,098	\$116,063
Federal revenue sharing	19,256	19,256
1975 Sales Tax Fund	16,024	16,024
1989 Sales Tax Fund	3,204	2,920
Mayor's Court	20,645	20,645
State grants	100,000	100,000
Donated property	36,000	36,000
Other grants	<u>314,504</u>	<u>130,853</u>
<u>Total investments in general fixed assets</u>	<u>634,731</u>	<u>441,761</u>

The accompanying notes are an integral part of these statements.

GENERAL FIXED ASSETS ACCOUNT GROUP

The General Fixed Assets Account Group accounts for fixed assets not used in proprietary fund operations or accounted for in trust funds.

VILLAGE OF MAURICE, LOUISIANA
ENTERPRISE FUND
COMPARATIVE SCHEDULE OF OPERATING EXPENSES (CONTINUED)
FOR THE YEARS ENDED JUNE 30, 1996 AND 1995

	<u>Utility Fund</u>	
	<u>1996</u>	<u>1995</u>
 <u>GARBAGE COLLECTION DEPARTMENT</u>		
Repairs and maintenance	-----	\$998
 <u>GENERAL AND ADMINISTRATIVE</u>		
<u>Supplies</u>		
Office supplies	\$376	634
<u>Other</u>		
Professional services		3,352
Dues and subscriptions	757	150
Telephone	770	
Advertising	45	
Miscellaneous	1,633	990
<u>Depreciation</u>	<u>78,490</u>	<u>77,436</u>
<u>Total general and administrative</u>	<u>82,071</u>	<u>82,562</u>
<u>Total expenses</u>	<u>173,199</u>	<u>192,858</u>

VILLAGE OF MAURICE, LOUISIANA
ENTERPRISE FUND
COMPARATIVE SCHEDULE OF OPERATING EXPENSES
FOR THE YEARS ENDED JUNE 30, 1996 AND 1995

	<u>Utility Fund</u>	
	<u>1996</u>	<u>1995</u>
<u>WATER DEPARTMENT EXPENSES</u>		
<u>Personal services</u>		
Salaries	\$12,467	\$6,311
Payroll taxes	950	452
Retirement	407	380
<u>Supplies</u>		
Materials and supplies	1,760	
<u>Other</u>		
Repairs and maintenance	4,844	5,218
Workers' compensation insurance	2,821	2,792
Water system insurance	1,811	(45)
Professional services	3,009	7,203
Electricity	4,710	4,385
Operating expenses	6,465	6,597
Water/sewer improvements	2,278	42,412
Case tractor expenses		426
John Deere expenses	129	
Ford tractor expenses	328	217
Gravelly mower expenses	<u>1,461</u>	<u>840</u>
<u>Total water department expenses</u>	<u>43,440</u>	<u>77,188</u>
<u>SEWER DEPARTMENT EXPENSES</u>		
<u>Personal services</u>		
Salaries	12,932	11,433
Payroll taxes	986	845
Retirement	407	418
<u>Other</u>		
Repairs and maintenance	16,405	2,579
Electricity	11,151	10,434
Miscellaneous	30	390
Sewer truck expense	2,478	2,588
Operating expenses	<u>3,299</u>	<u>3,423</u>
<u>Total sewer department expenses</u>	<u>47,688</u>	<u>32,110</u>

Continued on next page.

VILLAGE OF MAURICE, LOUISIANA
ENTERPRISE FUND
COMPARATIVE STATEMENT OF CASH FLOWS
FOR THE YEARS ENDED JUNE 30, 1996 AND 1995

	<u>Utility Fund</u>	
	<u>1996</u>	<u>1995</u>
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>		
Loss from operations	\$(101,764)	\$(126,596)
Adjustments to reconcile net loss to net cash provided by operating activities		
Depreciation	78,490	77,436
(Increase) decrease in accounts receivable	(1,223)	(1,638)
(Increase) decrease in assessment receivable		1,182
(Increase) decrease in other receivables		(41)
Increase (decrease) in accounts payable	2,506	(2,853)
Increase (decrease) in sales tax payable	16	42
Increase (decrease) in due to General Fund	<u>(1,731)</u>	<u>4,149</u>
<u>Total adjustments</u>	<u>78,058</u>	<u>78,277</u>
<u>Net cash used in operating activities</u>	<u>(23,706)</u>	<u>(48,319)</u>
<u>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</u>		
Operating transfers in from other funds	<u>25,049</u>	<u>71,560</u>
<u>Net cash provided by noncapital financing activities</u>	<u>25,049</u>	<u>71,560</u>
<u>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</u>		
Acquisition of plant and equipment	(1,075)	(19,483)
Gain on sale of assets	<u>3,025</u>	<u> </u>
<u>Net cash provided (used) by capital and related financing activities</u>	<u>1,950</u>	<u>(19,483)</u>
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>		
Interest collected on interest-bearing deposits	2,054	1,458
Acquisition of investments	<u>(290)</u>	<u>(220)</u>
<u>Net cash provided by investing activities</u>	<u>1,764</u>	<u>1,238</u>
<u>NET INCREASE IN CASH AND CASH EQUIVALENTS</u>	5,057	4,996
<u>CASH AND CASH EQUIVALENTS, beginning of year</u>	<u>10,199</u>	<u>5,203</u>
<u>CASH AND CASH EQUIVALENTS, end of year</u>	<u>15,256</u>	<u>10,199</u>

The accompanying notes are an integral part of these statements.

VILLAGE OF MAURICE, LOUISIANA
ENTERPRISE FUND
COMPARATIVE BALANCE SHEET
JUNE 30, 1996 AND 1995

	Utility Fund	
	1996	1995
<u>ASSETS</u>		
<u>CURRENT ASSETS</u>		
Cash and cash equivalents	\$15,256	\$10,199
Investments	7,188	6,898
Receivables, net of allowance for uncollectibles		
Accounts	8,881	7,658
Assessments receivables	1,350	1,350
Interest receivable	260	205
<u>Total current assets</u>	<u>32,935</u>	<u>26,310</u>
<u>PROPERTY AND EQUIPMENT</u>		
Land	10,340	10,340
Sewer system	1,001,462	1,001,462
Water system	1,154,526	1,154,526
Automobiles and truck	10,809	10,809
Machinery and equipment	10,929	36,935
<u>Total property and equipment</u>	<u>2,188,066</u>	<u>2,214,072</u>
Less: Accumulated depreciation	<u>(674,103)</u>	<u>(622,694)</u>
<u>Net property and equipment</u>	<u>1,513,963</u>	<u>1,591,378</u>
<u>Total assets</u>	<u>1,546,898</u>	<u>1,617,688</u>
<u>LIABILITIES AND FUND EQUITY</u>		
<u>CURRENT LIABILITIES</u>		
Accounts payable	\$3,915	\$1,409
Sales taxes payable	406	390
Due to other funds	48,884	50,616
<u>Total current liabilities</u>	<u>53,205</u>	<u>52,415</u>
<u>FUND EQUITY</u>		
Contributed capital		
Contribution from grants	1,899,779	1,926,841
Contribution from municipality	127,640	127,640
Contribution from special assessments	21,000	21,000
<u>Total contributed capital</u>	<u>2,048,419</u>	<u>2,075,481</u>
<u>RETAINED EARNINGS</u>		
Unreserved	<u>(554,726)</u>	<u>(510,208)</u>
<u>Total fund equity</u>	<u>1,493,693</u>	<u>1,565,273</u>
<u>Total liabilities and fund equity</u>	<u>1,546,898</u>	<u>1,617,688</u>

The accompanying notes are an integral part of these statements.

The Honorable Mayor and Aldermen
of the Village of Maurice
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We also noted other matters involving the internal control structure and its operations that we have reported to the management of the Village of Maurice, Louisiana, in a separate letter dated October 17, 1996.

This report is intended for the information of the management. However, this report is a matter of public record, and its distribution is not limited.

John S. Dowling & Company

Opelousas, Louisiana
October 17, 1996

VILLAGE OF MAURICE, LOUISIANA
SPECIAL REVENUE FUNDS - FIRE TRUCK FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEARS ENDED JUNE 30, 1996 AND 1995

	1996		Variance	
	<u>Budget</u>	<u>Actual</u>	Favorable	1995
			(Unfavorable)	<u>Actual</u>
<u>REVENUES</u>				
Intergovernmental				
Community Development				
Block Grant	\$176,008	\$176,008	_____	\$7,642
<u>Total revenues</u>	176,008	176,008	-0-	7,642
<u>EXPENDITURES</u>				
Public safety				
Fire truck	158,000	173,602	\$(15,602)	250
Engineering fees	650	650		
Administrative	17,358	14,858	2,500	7,392
<u>Total expenditures</u>	176,008	189,110	(13,102)	7,642
<u>EXCESS OF REVENUES OVER</u>				
<u>(UNDER) EXPENDITURES</u>				
		(13,102)	(13,102)	
<u>OTHER FINANCING SOURCES (USES)</u>				
Operating transfers in				
From General Fund	_____	13,102	13,102	_____
<u>EXCESS OF REVENUES AND OTHER</u>				
<u>SOURCES OVER (UNDER)</u>				
<u>EXPENDITURES AND OTHER USES</u>				
	-0-		-0-	
<u>FUND BALANCE, beginning of year</u>				
		_____		_____
<u>FUND BALANCE, end of year</u>				
		-0-		-0-

The accompanying notes are an integral part of these statements.

VILLAGE OF MAURICE, LOUISIANA
SPECIAL REVENUE FUNDS - MAYOR'S COURT FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEARS ENDED JUNE 30, 1996 AND 1995

	<u>1996</u>		Variance	
	<u>Budget</u>	<u>Actual</u>	Favorable	1995
			(Unfavorable)	<u>Actual</u>
<u>REVENUES</u>				
Fines				
Traffic fines	\$78,000	\$77,806	\$(194)	\$62,409
Other fines	150	48	(102)	1,541
Court costs	33,000	33,180	180	30,720
Miscellaneous income				
2% commission	1,900	1,830	(70)	354
DPS reimbursement	50	37	(13)	12
<u>Total revenues</u>	<u>113,100</u>	<u>112,901</u>	<u>(199)</u>	<u>95,036</u>
<u>EXPENDITURES</u>				
Current operating				
General and administrative				
LA Commission - Law				
Enforcement	1,800	1,462	338	685
Office equipment maintenance		160	(160)	788
Office supplies	550	239	311	405
Salaries	3,800	3,444	356	3,900
Miscellaneous	1,600	(235)	1,835	52
Professional services	2,500	2,764	(264)	2,296
Retirement	150	140	10	83
Payroll taxes	300	263	37	298
Utilities - Municipal				
building	<u>1,100</u>	<u>1,031</u>	<u>69</u>	<u>834</u>
<u>Total expenditures</u>	<u>11,800</u>	<u>9,268</u>	<u>2,532</u>	<u>9,341</u>
<u>EXCESS OF REVENUES OVER</u>				
<u>(UNDER) EXPENDITURES</u>	<u>101,300</u>	<u>103,633</u>	<u>2,333</u>	<u>85,695</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Operating transfers out				
To General Fund	<u>(80,000)</u>	<u>(72,604)</u>	<u>7,396</u>	<u>(67,794)</u>
<u>Total other financing</u>				
<u>sources (uses)</u>	<u>(80,000)</u>	<u>(72,604)</u>	<u>7,396</u>	<u>(67,794)</u>
<u>EXCESS OF REVENUES AND OTHER</u>				
<u>SOURCES OVER (UNDER)</u>				
<u>EXPENDITURES AND OTHER USES</u>	<u>21,300</u>	31,029	<u>9,729</u>	17,901
<u>FUND BALANCE</u> , beginning of year		<u>39,217</u>		<u>21,316</u>
<u>FUND BALANCE</u> , end of year		<u>70,246</u>		<u>39,217</u>

The accompanying notes are an integral part of these statements.

VILLAGE OF MAURICE, LOUISIANA
SPECIAL REVENUE FUNDS - 1989 SALES TAX FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEARS ENDED JUNE 30, 1996 AND 1995

	<u>1996</u>		Variance Favorable (Unfavorable)	1995 Actual
	<u>Budget</u>	<u>Actual</u>		
<u>REVENUES</u>				
Taxes				
Sales tax collection	\$70,000	\$74,693	\$4,693	\$67,725
<u>Total revenues</u>	<u>70,000</u>	<u>74,693</u>	<u>4,693</u>	<u>67,725</u>
<u>EXPENDITURES</u>				
Current operating				
Public safety				
Insurance	5,800	6,781	(981)	5,598
Office supplies	800	724	76	422
Salaries	32,500	32,202	298	33,500
Miscellaneous	1,700	191	1,509	513
Professional services	1,700	1,090	610	775
Retirement	4,400	4,012	388	893
Payroll taxes	3,000	2,456	544	2,468
Telephone	1,800	1,334	466	1,684
Communication	3,200	3,047	153	3,485
Police supplies	300	254	46	664
Automobile equipment and maintenance	4,500	3,442	1,058	5,933
Gas - autos	3,300	2,643	657	
Dues and subscriptions	100	14	86	31
Capital outlay	<u>1,200</u>	<u>1,417</u>	<u>(217)</u>	
<u>Total expenditures</u>	<u>64,300</u>	<u>59,607</u>	<u>4,693</u>	<u>55,966</u>
<u>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</u>	<u>5,700</u>	15,086	<u>9,386</u>	11,759
<u>FUND BALANCE</u> , beginning of year		<u>37,783</u>		<u>26,024</u>
<u>FUND BALANCE</u> , end of year		<u>52,869</u>		<u>37,783</u>

The accompanying notes are an integral part of these statements.

VILLAGE OF MAURICE, LOUISIANA
SPECIAL REVENUE FUNDS - 1975 SALES TAX FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEARS ENDED JUNE 30, 1996 AND 1995

	<u>1996</u>		Variance	
	<u>Budget</u>	<u>Actual</u>	<u>Favorable</u> <u>(Unfavorable)</u>	<u>1995</u> <u>Actual</u>
<u>REVENUES</u>				
Taxes				
Sales tax collection	\$131,000	\$150,869	\$19,869	\$135,451
Interest income	3,900	3,943	43	2,191
<u>Total revenues</u>	<u>134,900</u>	<u>154,812</u>	<u>19,912</u>	<u>137,642</u>
<u>EXPENDITURES</u>				
Current operating				
General and administrative				
Insurance	1,950	1,713	237	1,695
Office supplies	1,000	367	633	1,043
Salaries	1,300	1,223	77	844
Miscellaneous	500		500	276
Professional services	2,000	1,660	340	2,500
Retirement	100	45	55	28
Payroll taxes	200	94	106	132
Telephone	300	1	299	526
<u>Total expenditures</u>	<u>7,350</u>	<u>5,103</u>	<u>2,247</u>	<u>7,044</u>
<u>EXCESS OF REVENUES OVER</u> <u>(UNDER) EXPENDITURES</u>	<u>127,550</u>	<u>149,709</u>	<u>22,159</u>	<u>130,598</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Operating transfers out				
To Utility Fund	(25,000)	(25,049)	(49)	(71,560)
<u>Total other financing</u> <u> sources (uses)</u>	<u>(25,000)</u>	<u>(25,049)</u>	<u>(49)</u>	<u>(71,560)</u>
<u>EXCESS OF REVENUES AND OTHER</u> <u>SOURCES OVER (UNDER)</u> <u>EXPENDITURES AND OTHER USES</u>	<u>102,550</u>	124,660	<u>22,110</u>	59,038
<u>FUND BALANCE</u> , beginning of year		<u>172,037</u>		<u>112,999</u>
<u>FUND BALANCE</u> , end of year		<u>296,697</u>		<u>172,037</u>

The accompanying notes are an integral part of these statements.

VILLAGE OF MAURICE, LOUISIANA
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE (CONTINUED)
FOR THE YEARS ENDED JUNE 30, 1996 AND 1995

	<u>1975 SALES TAX FUND</u>	<u>1989 SALES TAX FUND</u>	<u>MAYOR'S COURT FUND</u>	<u>FIRE TRUCK FUND</u>	<u>TOTALS</u>	<u>1996</u> <u>1995</u>
<u>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</u>	\$149,709	\$15,086	\$103,633	\$(13,102)	\$255,326	\$228,052
<u>OTHER FINANCING SOURCES (USES)</u>						
Operating transfers in						
From General Fund				13,102	13,102	
Operating transfers out						
To General Fund	(25,049)		(72,604)		(72,604)	(67,794)
To Utility Fund	(25,049)		(72,604)		(84,551)	(71,560)
Total other financing sources (uses)				13,102	(84,551)	(139,354)
<u>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</u>	124,660	15,086	31,029		170,775	88,698
<u>FUND BALANCE, beginning of year</u>	172,037	37,783	39,217		249,037	160,339
<u>FUND BALANCE, end of year</u>	296,697	52,869	70,246	-0-	419,812	249,037

The accompanying notes are an integral part of these statements.

VILLAGE OF MAURICE, LOUISIANA
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE YEARS ENDED JUNE 30, 1996 AND 1995

	<u>1975 SALES TAX FUND</u>	<u>1989 SALES TAX FUND</u>	<u>MAYOR'S COURT FUND</u>	<u>FIRE TRUCK FUND</u>	<u>TOTALS</u>
	<u>1996</u>	<u>1995</u>			
<u>REVENUES</u>					
Taxes					
Sales tax collections	\$150,869	\$74,693			\$225,562
Intergovernmental					
LA Community Development					
Block Grant				\$176,008	7,642
Fines					
Traffic fines			\$77,806	77,806	62,409
Other fines			48	48	1,541
Court costs			33,180	33,180	30,720
Interest income	3,943			3,943	2,191
Miscellaneous					
2% commission			1,830	1,830	354
DPS reimbursement			37	37	13
<u>Total revenues</u>	<u>154,812</u>	<u>74,693</u>	<u>112,901</u>	<u>176,008</u>	<u>308,046</u>
<u>EXPENDITURES</u>					
Current operating					
General and administrative	5,103		9,268	14,371	16,386
Public safety		59,607		189,110	63,608
<u>Total expenditures</u>	<u>5,103</u>	<u>59,607</u>	<u>9,268</u>	<u>263,088</u>	<u>79,994</u>

Continued on next page.

VILLAGE OF MAURICE, LOUISIANA
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET
JUNE 30, 1996 AND 1995

	<u>1975 SALES TAX FUND</u>	<u>1989 SALES TAX FUND</u>	<u>MAYOR'S COURT FUND</u>	<u>FIRE TRUCK FUND</u>	<u>TOTALS</u>
	<u>1996</u>				<u>1995</u>
<u>ASSETS</u>					
Cash	\$40,918	\$35,414	\$70,723		\$148,507
Investments	234,270				80,186
Receivables					
Interest receivable	119				260
From other funds		9,958			427
Sales tax	<u>22,615</u>	<u>10,565</u>			<u>36,581</u>
<u>Total assets</u>	<u>297,922</u>	<u>55,937</u>	<u>70,723</u>	<u>-0-</u>	<u>265,961</u>
<u>LIABILITIES AND FUND BALANCE</u>					
<u>LIABILITIES</u>					
Accounts payable	\$179	\$1,108	\$112		\$4,631
Due to other funds	1,046	1,346	119		11,745
Retirement payable		614			126
Due to LA Law Enforcement Commission			<u>246</u>		<u>422</u>
<u>Total liabilities</u>	<u>1,225</u>	<u>3,068</u>	<u>477</u>	<u>-0-</u>	<u>16,924</u>
<u>FUND BALANCE</u>					
Unreserved, undesignated	<u>296,697</u>	<u>52,869</u>	<u>70,246</u>		<u>249,037</u>
<u>Total fund balance</u>	<u>296,697</u>	<u>52,869</u>	<u>70,246</u>	<u>-0-</u>	<u>249,037</u>
<u>Total liabilities and fund balance</u>	<u>297,922</u>	<u>55,937</u>	<u>70,723</u>	<u>-0-</u>	<u>265,961</u>

The accompanying notes are an integral part of these statements.

SPECIAL REVENUE FUNDS1975 Sales Tax Fund

To account for proceeds of the 1% sales and use tax levied by the Village. These proceeds are dedicated to the construction and maintenance of the sewer and water system as well as the payment of principal and interest on bonds incurred for the sewer system.

1989 Sales Tax Fund

To account for proceeds of the 1/2% sales and use tax levied by the Village. These proceeds are dedicated to public safety-law enforcement.

Mayor's Court Fund

To account for traffic fines and the expense related to their collection before being transferred to the General Fund.

Fire Truck Fund

To account for a Louisiana Community Development Block Grant received for the purchase of a fire truck.

VILLAGE OF MAURICE, LOUISIANA
ENTERPRISE FUND
COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN RETAINED EARNINGS
FOR THE YEARS ENDED JUNE 30, 1996 AND 1995

	<u>Utility Fund</u>	
	<u>1996</u>	<u>1995</u>
<u>OPERATING REVENUES</u>		
Charges for services		
Water services	\$40,208	\$37,584
Sewer services	29,047	27,343
Miscellaneous income		
Water and sewer connection fees	2,180	265
Other revenues		1,070
<u>Total operating revenues</u>	<u>71,435</u>	<u>66,262</u>
<u>OPERATING EXPENSES</u>		
Personal services	28,149	19,839
Supplies	2,136	634
Other expenses	64,424	94,949
Depreciation	78,490	77,436
<u>Total operating expenses</u>	<u>173,199</u>	<u>192,858</u>
<u>OPERATING INCOME (LOSS)</u>	<u>(101,764)</u>	<u>(126,596)</u>
<u>NONOPERATING REVENUES</u>		
Interest income	2,109	1,458
Gain on sale of assets	3,025	
<u>Total nonoperating revenues</u>	<u>5,134</u>	<u>1,458</u>
<u>INCOME (LOSS) BEFORE OPERATING TRANSFERS</u>	<u>(96,630)</u>	<u>(125,138)</u>
<u>OPERATING TRANSFERS IN (OUT)</u>	<u>25,049</u>	<u>71,559</u>
<u>NET INCOME (LOSS)</u>	<u>(71,581)</u>	<u>(53,579)</u>
Add depreciation on fixed assets acquired by capital grants externally restricted for capital acquisitions and construction that reduces contributed capital	<u>27,063</u>	<u>27,063</u>
<u>INCREASE (DECREASE) IN RETAINED EARNINGS</u>	<u>(44,518)</u>	<u>(26,516)</u>
<u>RETAINED EARNINGS</u> , beginning of year	<u>(510,208)</u>	<u>(483,692)</u>
<u>RETAINED EARNINGS</u> , end of year	<u>(554,726)</u>	<u>(510,208)</u>

The accompanying notes are an integral part of these statements.

VILLAGE OF MAURICE, LOUISIANA
SCHEDULE OF COMPENSATION PAID TO MEMBERS OF THE GOVERNING BOARD
FOR THE YEAR ENDED JUNE 30, 1996

<u>NAME</u>	<u>POSITION</u>	<u>COMPENSATION</u>
Barbara L. Picard	Mayor	\$7,800
Paul Catalon	Alderman	1,200
Wayne Theriot	Alderman	1,200
Nason Trahan	Alderman	<u>1,200</u>
<u>Total compensation</u>		<u>11,400</u>

The Honorable Mayor and Aldermen
of the Village of Maurice
Page 2

to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles, and that federal financial assistance programs are managed in compliance with applicable laws and regulations. Because of inherent limitations in any internal control structure, errors, irregularities, or instances of noncompliance may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, we have classified the significant internal control structure policies and procedures used in administering federal financial assistance programs in the following categories.

Accounting Applications

- Cash receipts/revenues
- Cash disbursements/expenditures
- Property, plant and equipment
- General ledger

Administrative Applications

- General requirements
 - Political activity
 - Civil rights
 - Cash management
 - Federal financial reports
 - Allowable costs/cost principles
 - Administrative requirements
 - Drug-free workplace

Specific requirements

- Types of services allowed or unallowed
- Eligibility
- Reporting

Claims for advances and reimbursements

For all of the internal control structure categories listed above, we obtained an understanding of the design of relevant policies and procedures and determined whether they have been placed in operation, and we assessed control risk.

During the year ended June 30, 1996, the Village of Maurice, Louisiana had no major federal financial assistance programs and expended 100% of its total federal financial assistance under the following nonmajor federal financial assistance programs: Louisiana Community Development Block Grant.

The Honorable Mayor and Aldermen
of the Village of Maurice
Page 3

We performed tests of controls, as required by OMB Circular A-128 to evaluate the effectiveness of the design and operation of the internal control structure policies and procedures that we considered relevant to preventing or detecting material noncompliance with specific requirements, general requirements, and requirements governing claims for advances and reimbursements and amounts claimed or used for matching that are applicable to the aforementioned nonmajor programs. Our procedures were less in scope than would be necessary to render an opinion on these internal control structure policies and procedures. Accordingly, we do not express such an opinion.

Our consideration of the internal control structure policies and procedures used in administering federal financial assistance would not necessarily disclose all matters in the internal control structure that might constitute material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that noncompliance with laws and regulations that would be material to a federal financial assistance program may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above.

This report is intended for the information of management. However, this report is a matter of public record and its distribution is not limited.

John S. Dowling & Company

Opelousas, Louisiana
October 17, 1996

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE
BASED ON AN AUDIT OF GENERAL PURPOSE
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

The Honorable Mayor and Aldermen
 of the Village of Maurice
 Maurice, Louisiana

We have audited the general purpose financial statements of the Village of Maurice, Louisiana, as of and for the year ended June 30, 1996 and have issued our report thereon dated October 17, 1996.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of the Office of Management and Budget Circular A-128, Audits of State and Local Governments. Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the Village of Maurice, Louisiana, is the responsibility of the Village of Maurice, Louisiana's, management. As part of obtaining reasonable assurance about whether the general purpose financial statements are free of material misstatement, we performed tests of the Village of Maurice, Louisiana's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our audit of the general purpose financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

This report is intended for the information of management. However, this report is a matter of public record and its distribution is not limited.

John S. Dowling & Company

Opelousas, Louisiana
 October 17, 1996

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE
WITH THE GENERAL REQUIREMENTS APPLICABLE TO
FEDERAL FINANCIAL ASSISTANCE PROGRAMS

The Honorable Mayor and Aldermen
 of the Village of Maurice
 Maurice, Louisiana

We have audited the general purpose financial statements of the Village of Maurice, Louisiana, as of and for the year ended June 30, 1996, and have issued our report thereon dated October 17, 1996.

We have applied procedures to test the Village of Maurice, Louisiana's compliance with the following requirements applicable to its federal financial assistance programs, which are identified in the Schedule of Federal Financial Assistance, for the year ended June 30, 1996: political activity, civil rights, cash management, federal financial reports, allowable costs/cost principles, drug-free workplace act and administrative requirements.

Our procedures were limited to the applicable procedures described in the Office of Management and Budget's "Compliance Supplement for Single Audits of State and Local Governments." Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the Village of Maurice, Louisiana's compliance with the requirements listed in the preceding paragraph. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of these procedures disclosed no material instances of noncompliance with the requirements listed in the second paragraph of this report. With respect to items not tested, nothing came to our attention that caused us to believe that the Village of Maurice, Louisiana had not complied, in all material respects, with those requirements.

This report is intended for the information of management. However, this report is a matter of public record and its distribution is not limited.

John S. Dowling & Company

Opelousas, Louisiana
 October 17, 1996

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE
WITH SPECIFIC REQUIREMENTS APPLICABLE TO NONMAJOR
FEDERAL FINANCIAL ASSISTANCE PROGRAM TRANSACTIONS

The Honorable Mayor and Aldermen
 of the Village of Maurice
 Maurice, Louisiana

We have audited the general purpose financial statements of the Village of Maurice, Louisiana, as of and for the year ended June 30, 1996, and have issued our report thereon dated October 17, 1996.

In connection with our audit of the general purpose financial statements of the Village of Maurice, Louisiana, and with our consideration of the Village of Maurice, Louisiana's control structure used to administer federal financial assistance programs, as required by Office of Management and Budget (OMB) Circular A-128, "Audits of State and Local Governments," we selected certain transactions applicable to certain nonmajor federal financial assistance programs for the year ended June 30, 1996.

As required by OMB Circular A-128, we have performed auditing procedures to test compliance with the requirements governing types of services allowed or unallowed, eligibility, and reporting that are applicable to those transactions. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the Village of Maurice, Louisiana's compliance with these requirements. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the preceding paragraph. With respect to items not tested, nothing came to our attention that caused us to believe that the Village of Maurice, Louisiana had not complied, in all material respects, with those requirements.

This report is intended for the information of management. However, this report is a matter of public record and its distribution is not limited.

John S. Dowling & Company
 Opelousas, Louisiana
 October 17, 1996

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INDEPENDENT AUDITOR'S REPORT ON SCHEDULE OF
FEDERAL FINANCIAL ASSISTANCE

The Honorable Mayor and Aldermen
 of the Village of Maurice
 Maurice, Louisiana

We have audited the general purpose financial statements of the Village of Maurice, Louisiana, as of and for the year ended June 30, 1996, and have issued our report thereon dated October 17, 1996. These general purpose financial statements are the responsibility of the Village of Maurice, Louisiana's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-128, "Audits of State and Local Governments." Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements of the Village of Maurice, Louisiana, taken as a whole. The accompanying Schedule of Federal Financial Assistance is presented for purposes of additional analysis and is not a required part of the general purpose financial statements. The information in that schedule has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

John S. Dowling & Company

Opelousas, Louisiana
 October 17, 1996

VILLAGE OF MAURICE, LOUISIANA
SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE
FOR THE YEAR ENDED JUNE 30, 1996

<u>SOURCE OF FEDERAL ASSISTANCE</u> <u>AGENCY NAME</u>	<u>PROGRAM NAME</u>	<u>CFDA</u> <u>NUMBER</u>	<u>DISBURSEMENTS</u>
INDIRECT ASSISTANCE			
United States Department of Housing and Urban Development - State of Louisiana Office of Community Development	Community Development Block Grants	14.219	<u>\$176,008</u>
			<u>176,008</u>

VILLAGE OF MAURICE, LOUISIANA
NOTES TO SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE
FOR THE YEAR ENDED JUNE 30, 1996

NOTE 1 - GENERAL

The accompanying Schedule of Federal Financial Assistance presents the activity of all federal financial assistance programs of the Village of Maurice, Louisiana. The Village's reporting entity is defined in Note 1 to the general purpose financial statements. All federal financial assistance received directly from federal agencies as well as federal financial assistance passed through other government agencies are included on the Schedule.

NOTE 2 - BASIS OF ACCOUNTING

The accompanying Schedule of Federal Financial Assistance is presented using the modified accrual basis of accounting for the federal assistance. The basis of accounting is described in Note 1 to the general purpose financial statements.

NOTE 3 - RELATIONSHIP TO GENERAL PURPOSE FINANCIAL STATEMENTS

Federal financial assistance revenue is reported in the Village of Maurice's general purpose financial statements as follows:

	<u>Intergovernmental Revenues</u>
Special Revenue - Fire Truck Fund	\$ <u>176,008</u>
	<u>176,008</u>

The Honorable Mayor and Aldermen
of the Village of Maurice
Page 2

and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

We noted a certain matter involving the internal control structure and its operation that we consider to be a reportable condition under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control structure that, in our judgment, could adversely affect the entity's ability to record, process, summarize, and report financial data consistent with the assertions of management in the general purpose financial statements.

Inadequate Segregation of Accounting Functions

Finding:

Due to the small number of employees, the Village of Maurice, Louisiana, did not have adequate segregation of functions within the accounting system.

Recommendation:

Based upon the size of the operation and the cost-benefit of additional personnel, it is not feasible to achieve complete segregation of duties within the accounting system.

Response:

No response necessary.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, we believe the reportable condition described above is a material weakness. This condition was considered in determining the nature, timing and extent of the procedures to be performed in our audit of the general purpose financial statements of the Village of Maurice, Louisiana, for the year ended June 30, 1996.

VILLAGE OF MAURICE, LOUISIANA
COMBINED SCHEDULE OF INVESTMENTS - ALL FUNDS
JUNE 30, 1996

<u>HOLDER</u>	<u>PURCHASE DATE</u>	<u>MATURITY DATE</u>	<u>INTEREST RATE</u>	<u>AMOUNT</u>
<u>GENERAL FUND</u>				
Bank of Abbeville	10/15/95	10/15/96	5.10%	\$5,274
Gulf Coast Bank	5/20/96	11/16/96	4.75%	<u>99,641</u>
Total				104,915
<u>SPECIAL REVENUE FUNDS</u>				
1975 Sales tax				
Bank of Abbeville	6/25/96	6/25/97	5.7%	150,000
Gulf Coast Bank	5/15/96	11/11/96	4.75%	<u>84,270</u>
Total				234,270
<u>ENTERPRISE FUND</u>				
Utility Fund				
Bank of Abbeville	10/15/95	10/15/96	5.10%	<u>7,188</u>
Total				<u>7,188</u>
<u>TOTAL INVESTMENTS - ALL FUNDS</u>				<u>346,373</u>

VILLAGE OF MAURICE, LOUISIANA
 COMBINED BALANCE SHEET -
 ALL FUND TYPES AND ACCOUNT GROUPS
 JUNE 30, 1996

	GOVERNMENTAL FUND TYPES		PROPRIETARY FUND TYPE	ACCOUNT GROUP		TOTALS (MEMORANDUM ONLY)	
	GENERAL	SPECIAL REVENUE	ENTERPRISE	GENERAL	FIXED ASSETS	1996	1995
<u>ASSETS</u>							
Cash	\$164,458	\$147,055	\$15,256			\$326,769	\$297,780
Investments	104,915	234,270	7,188			346,373	186,937
Receivables, net of allowance for uncollectibles							
Sales taxes		33,180				33,180	36,582
Accounts			8,881			8,881	7,658
Interest		119	260			379	1,130
From other governments	17,043					17,043	13,037
Assessments			1,350			1,350	1,350
Other	468					468	86
Due from other funds	50,967	9,958				60,925	62,360
Property and equipment, net of accumulated depreciation				1,513,963	\$634,731	2,148,694	2,033,140
	<u>337,851</u>	<u>424,582</u>	<u>1,546,898</u>	<u>634,731</u>	<u>2,944,062</u>	<u>2,640,060</u>	<u>2,640,060</u>
<u>LIABILITIES AND FUND EQUITY</u>							
<u>LIABILITIES</u>							
Accounts payable	\$9,098	\$1,399	\$3,915			\$14,412	\$32,382
Payroll taxes payable	2,695					2,695	3,224
Retirement payable	1,658	614				2,272	2,213
Sales taxes payable			406			406	390
Due to LA Law Enforcement Commission		246				246	422
Due to other funds	9,530	2,511	48,884			60,925	62,360
	<u>22,981</u>	<u>4,770</u>	<u>53,205</u>	<u>-0-</u>		<u>80,956</u>	<u>100,991</u>
<u>FUND EQUITY</u>							
Contributed capital			2,048,419			2,048,419	2,075,482
Investment in general fixed assets				\$634,731		634,731	441,762
Retained earnings, unreserved			(554,726)			(554,726)	(510,208)
Fund balance, unreserved	314,870	419,812	1,493,693	634,731		734,682	532,033
	<u>314,870</u>	<u>419,812</u>	<u>1,493,693</u>	<u>634,731</u>		<u>2,863,106</u>	<u>2,539,069</u>
	<u>337,851</u>	<u>424,582</u>	<u>1,546,898</u>	<u>634,731</u>	<u>2,944,062</u>	<u>2,640,060</u>	<u>2,640,060</u>

The accompanying notes are an integral part of these statements.

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VILLAGE OF MAURICE, LOUISIANA
FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 1996

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date FEB 5 1997

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Retired

October 17, 1996

The Honorable Mayor and Alderman
of the Village of Maurice
Maurice, Louisiana

In planning and performing our audit of the general purpose financial statements of the Village of Maurice, Louisiana as of and for the year ended June 30, 1996, we considered its internal control structure in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control structure. However, we noted certain matters involving the internal control structure and its operation that we consider to be reportable conditions under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control structure that, in our judgment, could adversely affect the Village of Maurice, Louisiana's ability to record, process, summarize, and report financial data consistent with the assertions of management in the general purpose financial statements.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, we noted the following reportable condition that we believe to be a material weakness.

Inadequate Segregation of Accounting Functions

Finding:

Due to the small number of employees, the Village of Maurice, Louisiana did not have adequate segregation of functions within the accounting system.

Village of Maurice
October 17, 1996
Page 2

Recommendation:

Based upon the size of the operation and the cost-benefit of additional personnel, it is not feasible to achieve complete segregation of duties within the accounting system.

The following are recommendations for improving your system, procedures and operations:

Ad Valorem Taxes

We recommend that the Board of Alderman formally approve the write-off of all uncollectible ad valorem taxes.

Interfund Payables

We recommend that all interfund payables be paid off as soon as practical.

This report is intended solely for the information and use of the Village's management and the appropriate regulatory agency. However, this report is a matter of public record and its distribution is not limited.

John S. Dowling & Company

Opelousas, Louisiana
October 17, 1996

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JOHN S. DOWLING & COMPANY
 A CORPORATION OF CERTIFIED PUBLIC ACCOUNTANTS

John S. Dowling, CPA
 (1904-1984)

Harold Dupre, CPA
 Retired

INDEPENDENT AUDITOR'S REPORT

The Honorable Mayor and Aldermen
 of the Village of Maurice
 Maurice, Louisiana

We have audited the accompanying general purpose financial statements and the combining, individual fund, and account group financial statements of the Village of Maurice, Louisiana as of and for the year ended June 30, 1996, as listed in the table of contents. These financial statements are the responsibility of the Village of Maurice's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-128, Audits of State and Local Governments. These standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Village of Maurice, Louisiana as of June 30, 1996, and the results of its operations and cash flows of its proprietary fund for the year then ended, in conformity with generally accepted accounting principles. Also, in our opinion, the combining, individual fund, and account group financial statements referred to above present fairly, in all material respects, the financial position of each of the individual funds and account groups of the Village of Maurice, Louisiana at June 30, 1996, and the results of its operations of such funds and the cash flows of its proprietary fund for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued a report dated October 17, 1996 on our consideration of the Village of Maurice's internal control structure and a report dated October 17, 1996 on its compliance with laws and regulations.

The Honorable Mayor and Aldermen
of the Village of Maurice
Page 2

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements and the combining, individual fund, and account group financial statements for the year ended June 30, 1996, as listed in the table of contents. The schedules for the year ended June 30, 1996 as listed in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements of the Village of Maurice, Louisiana. Such information has been subjected to the auditing procedures applied in the audit of the financial statements for the year ended June 30, 1996 and, in our opinion, if fairly presented in all material respects in relation to the financial statements taken as a whole.

The financial information of the Village of Maurice as of and for the year ended June 30, 1995, which is included for comparative purposes was audited by other auditors whose report dated August 31, 1995, expressed an unqualified opinion on the general purpose financial statements of the Village of Maurice, Louisiana. We also audited the adjustments described in Note 14 that were applied to restate the June 30, 1995 financial statements. In our opinion, such adjustments are appropriate and have been properly applied.

John S. Dowling & Company

Opelousas, Louisiana
October 17, 1996

GENERAL PURPOSE FINANCIAL STATEMENTS

VILLAGE OF MAURICE, LOUISIANA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEARS ENDED JUNE 30, 1996 AND 1995

	<u>1996</u>		Variance	
	<u>Budget</u>	<u>Actual</u>	Favorable	1995
			(Unfavorable)	<u>Actual</u>
<u>REVENUES</u>				
Taxes	\$33,700	\$34,563	\$863	\$35,338
Licenses and permits	31,170	41,064	9,894	34,726
Intergovernmental	24,650	22,315	(2,335)	59,573
Investment income	4,400	4,397	(3)	2,932
Miscellaneous	<u>29,700</u>	<u>31,617</u>	<u>1,917</u>	<u>81,278</u>
<u>Total revenues</u>	<u>123,620</u>	<u>133,956</u>	<u>10,336</u>	<u>213,847</u>
<u>EXPENDITURES</u>				
Current operating				
General and administrative	<u>165,848</u>	<u>162,583</u>	<u>3,265</u>	<u>189,409</u>
<u>Total expenditures</u>	<u>165,848</u>	<u>162,583</u>	<u>3,265</u>	<u>189,409</u>
<u>EXCESS OF REVENUES OVER</u>				
<u>(UNDER) EXPENDITURES</u>	<u>(42,228)</u>	<u>(28,627)</u>	<u>13,601</u>	<u>24,438</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Operating transfers in				
From Mayor's Court	80,000	72,604	(7,396)	76,041
Operating transfers out				
To Fire Truck Fund	(15,602)	(13,102)	2,500	
Gain on sale of assets	<u>1,000</u>	<u>1,000</u>	---	---
<u>Total other financing</u>	<u>65,398</u>	<u>60,502</u>	<u>(4,896)</u>	<u>76,041</u>
<u>sources (uses)</u>				
<u>EXCESS OF REVENUES AND OTHER</u>				
<u>SOURCES OVER (UNDER) EXPENDITURES</u>	<u>23,170</u>	31,875	<u>8,705</u>	100,479
<u>AND OTHER USES</u>				
<u>FUND BALANCE</u> , beginning of year		<u>282,995</u>		<u>182,516</u>
<u>FUND BALANCE</u> , end of year		<u>314,870</u>		<u>282,995</u>

The accompanying notes are an integral part of these statements.

OTHER SUPPLEMENTARY INFORMATION

VILLAGE OF MAURICE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1996

NOTE (1) - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

CASH AND INVESTMENTS - Continued

At year-end, the carrying amount of the Village's cash and investments was \$673,142. The bank balance of cash was \$334,461 and of investments was \$346,373. Investments are stated at cost or amortized cost, which approximates market. Cash and certificates of deposits are secured through the pledge of bank-owned securities or federal deposit insurance. At June 30, 1996, approximately \$300,000 of the bank balance is covered by FDIC insurance and \$380,834 is covered by collateral pledged to the Village by the bank. This collateral is considered under generally accepted governmental accounting principles to be a Category 3 credit risk. Pledged securities in Category 3 includes uninsured or unregistered investments for which the securities are held by the broker or dealer, or by its trust department or agent, but not in the Village's name. Even though the pledged securities are considered uncollateralized (Category 3), state law imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Village that the fiscal agent has failed to pay deposited funds upon demand.

INTERFUND RECEIVABLES/PAYABLES

Interfund loans receivable and payable are classified as "due from other funds" or "due to other funds" on the balance sheet.

INVENTORY

The Village practices the policy of recording materials and supplies as expenditures or expenses when acquired. The Village does not record any of these items as inventory because the amount of the items in stock is insignificant.

FIXED ASSETS

All items of property, plant, and equipment (including infrastructure general fixed assets) which do not constitute assets of the Enterprise Funds are recorded in the General Fixed Assets Account Group. Such assets are maintained on the basis of original cost (cash paid plus trade-in allowance, if applicable) and no depreciation is computed or recorded thereon. The account group is not a "fund." It is concerned only with the measurement of financial position. It is not involved with measurement of results of operations.

FINANCIAL STATEMENTS OF INDIVIDUAL FUNDS AND ACCOUNT GROUPS

VILLAGE OF MAURICE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1996

NOTE (14) - CHANGES TO PRIOR YEAR FINANCIAL STATEMENTS

Prior period adjustments have been made to the beginning fund balances of these funds as follows:

General Fund

Franchise fees of June, 1995 collected in this fiscal year not set up as receivable in prior year	\$5,226
Receivable from 1989 Sales Tax Fund overstated at June 30, 1995	(2,899)
	<u>2,327</u>

1979 Sales Tax Fund

Sales tax revenue of June, 1995 collected in the current fiscal year not set up as a receivable in prior year	\$ <u>11,968</u>
---	------------------

1989 Sales Tax Fund

Sales tax revenue of June, 1995 collected in the current fiscal year not set up as a receivable in prior year	\$5,982
Payable to General Fund overstated at June 30, 1995	<u>2,899</u>
	<u>8,881</u>

VILLAGE OF MAURICE, LOUISIANA
GENERAL FUND
DETAILED SCHEDULE OF EXPENDITURES
BUDGET AND ACTUAL
FOR THE YEARS ENDED JUNE 30, 1996 AND 1995

	<u>1996</u>		Variance	
	<u>Budget</u>	<u>Actual</u>	Favorable	1995
			(Unfavorable)	<u>Actual</u>
<u>GENERAL AND ADMINISTRATIVE</u>				
<u>Personal services</u>				
Salaries	\$56,200	\$55,128	\$1,072	\$41,690
Payroll taxes	4,800	4,459	341	3,140
Retirement	1,600	1,048	552	1,291
<u>Supplies</u>				
Office supplies and postage	6,500	4,905	1,595	1,904
Uniform rental	3,000	2,322	678	2,561
Maintenance supplies	1,150	984	166	1,090
<u>Other</u>				
Insurance	13,500	13,842	(342)	14,891
Utilities	18,000	17,834	166	16,051
Automobile expense	1,200	1,385	(185)	1,024
Telephone	3,000	2,741	259	1,323
Professional expense	9,500	11,322	(1,822)	11,853
Repairs and maintenance	6,500	5,383	1,117	2,321
Miscellaneous	2,800	3,106	(306)	4,008
Parks and recreation	300	88	212	850
Dues and subscriptions	800	766	34	693
Advertising	700	512	188	1,009
Commission on tax collected	800	914	(114)	783
Volunteer fire department	14,100	14,171	(71)	
HUD Home Rehab expenditures				37,960
<u>Capital outlay</u>	<u>21,398</u>	<u>21,673</u>	<u>(275)</u>	<u>44,967</u>
<u>Total general and administrative</u>	<u>165,848</u>	<u>162,583</u>	<u>3,265</u>	<u>189,409</u>

VILLAGE OF MAURICE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1996

NOTE (11) - CONTRIBUTED CAPITAL

Contributed capital at June 30, 1996 consists of:

Contributions from federal and state agencies	\$1,926,842
Contributions from customers	21,000
Contributions from Village of Maurice	<u>127,640</u>
<u>Balance</u>	2,075,482
Less amortization of contributions from federal and state agencies	<u>(27,063)</u>
<u>Balance at June 30, 1996</u>	<u>2,048,419</u>

NOTE (12) - COMMUNITY DEVELOPMENT BLOCK GRANTS

Fire Truck

During the prior fiscal year, the Village of Maurice was awarded a Louisiana Community Development Block Grant in the total amount of \$183,650 for the purchase of a fire truck at June 30, 1996. The total amount of the grant has been expended. During the year ended June 30, 1996, the Village expended \$176,008 of the total grant and the General Fund expended \$13,102 to complete the purchase of the truck. A breakdown follows:

	<u>Total</u>	<u>Grant</u>	<u>General Fund</u>
Ferrara Fire Apparatus, Inc.	\$173,602	\$160,500	\$13,102
Engineering	650	650	
Administrative	<u>14,858</u>	<u>14,858</u>	<u> </u>
<u>Total expended</u>	<u>189,110</u>	<u>176,008</u>	<u>13,102</u>

NOTE (13) - LEASED FIRE TRUCK

On December 16, 1995, the Village of Maurice entered into an agreement to lease to the Maurice Volunteer Fire Department, Inc., a 1995 fire truck pumper freightliner Model FL80. The lease is for a term of 10 years ending on the 16th day of December, 2005 at midnight. The lease payments shall be \$1.00 per year payable by December 29, 1995 for year one and by January 15 of each successive calendar year thereafter.

VILLAGE OF MAURICE, LOUISIANA
GENERAL FUND
DETAILED SCHEDULE OF REVENUES
BUDGET AND ACTUAL
FOR THE YEARS ENDED JUNE 30, 1996 AND 1995

	<u>1996</u>		Variance	
	<u>Budget</u>	<u>Actual</u>	Favorable	1995
			(Unfavorable)	<u>Actual</u>
<u>TAXES</u>				
Property tax	\$4,500	\$4,851	\$351	\$4,707
Franchise - electric	24,350	24,995	645	25,930
Franchise - cable television	2,800	2,679	(121)	2,625
Franchise - gas	<u>2,050</u>	<u>2,038</u>	<u>(12)</u>	<u>2,076</u>
<u>Total taxes</u>	<u>33,700</u>	<u>34,563</u>	<u>863</u>	<u>35,338</u>
<u>LICENSES AND PERMITS</u>				
Occupational licenses	31,000	40,884	9,884	34,386
Building permits	<u>170</u>	<u>180</u>	<u>10</u>	<u>340</u>
<u>Total licenses and permits</u>	<u>31,170</u>	<u>41,064</u>	<u>9,894</u>	<u>34,726</u>
<u>INTERGOVERNMENTAL</u>				
State beer tax	4,500	4,748	248	2,704
State tobacco tax	2,350	2,336	(14)	2,340
Vermillion Parish Police Jury - for Fire Department	13,800	13,796	(4)	
Federal revenues				37,960
State revenue sharing	1,400	1,435	35	1,430
Other grants	<u>2,600</u>	<u> </u>	<u>(2,600)</u>	<u>15,139</u>
<u>Total intergovernmental</u>	<u>24,650</u>	<u>22,315</u>	<u>(2,335)</u>	<u>59,573</u>
<u>INVESTMENT INCOME</u>				
Interest income	<u>4,400</u>	<u>4,397</u>	<u>(3)</u>	<u>2,932</u>
<u>MISCELLANEOUS</u>				
Accident reports	200	315	115	405
Video poker revenue	25,000	26,625	1,625	27,286
Garbage service fees				2,463
Maintenance service fees	3,600	3,661	61	3,661
Dower Schlumberger				20,000
Oil leases	600	602	2	27,263
Other	<u>300</u>	<u>414</u>	<u>114</u>	<u>200</u>
<u>Total miscellaneous</u>	<u>29,700</u>	<u>31,617</u>	<u>1,917</u>	<u>81,278</u>
<u>Total revenues</u>	<u>123,620</u>	<u>133,956</u>	<u>10,336</u>	<u>213,847</u>

VILLAGE OF MAURICE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1996

NOTE (10) - RETIREMENT COMMITMENTS (CONTINUED)

Funding Status and Progress

The pension benefit obligation is a standardized measure of the present value of pension benefits, adjusted for the effects of projected salary increases and self-rated benefits, estimated to be payable in the future as a result of employee service to date. The measure, which is the actuarial present value of credited projected benefits, is intended to help users assess the System's funding status on a going concern basis, assess progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among PERS and employers. The System does not make separate measurements of assets and pension benefit obligations for individual employers. The pension benefit obligation for the systems as a whole, determined through an actuarial valuation performed were as follows:

	<u>Municipal Employees' Retirement System</u>	<u>Municipal Police Employees' Retirement System</u>
Retirees and beneficiaries currently receiving benefits and terminated employees not yet receiving benefits	\$27,661,489	\$499,591,660
Current employees	<u>37,920,074</u>	<u>312,486,870</u>
Total pension benefit obligation (surplus)	65,581,563	812,078,530
Net assets available for benefits at amortized cost	<u>59,345,360</u>	<u>839,234,664</u>
Unfunded pension benefit obligation (surplus)	<u>6,236,203</u>	<u>(27,156,134)</u>
Date of last actuarial valuation	6/30/95	6/30/96
Actuarial cost method	Attained Age Normal	Entry Age Normal

Related Party Investments

During and as of the plan year ending June 30, 1996, none of the Employees' Retirement Systems held securities issued by the Village of Maurice.

VILLAGE OF MAURICE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1996

NOTE (10) - RETIREMENT COMMITMENTS (CONTINUED)

Any member is eligible for normal retirement after he has been a member of the System for one year, if he has twenty (20) years of creditable service and is age 50 or has twelve (12) years of creditable service and is age 55. Benefit rates are three and one-third percent of final compensation (average monthly earnings during the highest 36 consecutive months or joined months if service was interrupted) per number of years creditable service not to exceed 100 percent. The System also provides death and disability benefits. Benefits are established by state statute.

Additionally, a member is eligible upon receiving twenty (20) years of credit and attaining the age of 50, to elect to enter the deferred retirement option plan (DROP). Upon filing the application for the program, the employee's active membership in the System is terminated. At the entry date into the DROP, the employee and employer contributions cease. The amount to be deposited into the DROP account is equal to the benefit computed under the retirement plan elected by the participant at date of application. The duration of participation in the DROP is specified for a period of two years or less. At the end of the time period the participant may receive his benefits by lump sum payment or a true annuity. If employment is not terminated, the payments into the DROP account cease. Active contributing membership into the System may resume and upon later termination, he shall receive additional retirement benefit based on the additional services.

Contributions

For the year ended June 30, 1996, the Village's total payroll for all employees and total covered payroll amounted to \$114,914 and \$109,842, respectively.

The contribution requirements for the year ended June 30, 1996 were as follows:

	1995 Employer Contributions	% of Current Year Covered Payroll For Each System	1995 Employee Contributions	% of Current Year Covered Payroll For Each System
Municipal Employees' Retirement System	\$2,795	3.75%	\$3,726	5%
Municipal Police Employees' Retirement System	3,179	9%	2,649	7.5%

VILLAGE OF MAURICE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1996

NOTE (8) - INTERFUND RECEIVABLES, PAYABLES

	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
General Fund	\$50,967	\$9,530
Special Revenue Funds		
1975 sales tax		1,046
1989 sales tax	9,958	1,346
Mayor's Court		119
Enterprise	<u> </u>	<u>48,884</u>
	<u>60,925</u>	<u>60,925</u>

NOTE (9) - INDIVIDUAL FUND DEFICIT

The deficit in the proprietary type Utility Fund unreserved retained earnings of \$554,726 as of June 30, 1996 arises because of the application of generally accepted accounting principles to the financial reporting of this Enterprise Fund. Depreciation, as noted in Summary of Significant Accounting Policies, is a cost of providing goods or services to the general public. Therefore, annually, depreciation is booked in the Utility Fund. As of June 30, 1996, \$674,103 in depreciation has been charged against revenues in this fund since it was established on June 30, 1978, thus creating the deficit in unreserved retained earnings. If this fund was accounted for as other governmental fund types a deficit would not exist. The total fund equity in the Utility Fund including contributed capital as of June 30, 1996 was \$1,493,693.

NOTE (10) - RETIREMENT COMMITMENTS

Village employees are eligible to be members of one of the following retirement systems: Municipal Employees' Retirement System of Louisiana or Municipal Police Employees' Retirement System. In addition to employee payroll deductions, Village funds are remitted to the retirement systems and are recorded as expenditures. These systems are cost-sharing multiple-employer public employee retirement systems (PERS), administered and controlled by a separate board of trustees. Contributions of participating agencies are pooled within the systems to fund accrued benefits, with contribution rates approved by the Louisiana Legislature.

VILLAGE OF MAURICE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1996

NOTE (2) - AD VALOREM TAXES (CONTINUED)

	<u>Assessed Value</u>	<u>General Alimony (3.13 Mills)</u>
Land and improvements	\$1,023,990	\$3,205
Movable property	366,150	1,146
Public service property	<u>178,180</u>	<u>558</u>
<i>Totals</i>	1,568,320	4,909
Less cancellations	<u>40,230</u>	<u>126</u>
<i>Totals</i>	<u>1,528,090</u>	4,783
Less tax collected		<u>4,367</u>
Tax to be collected		416
Less amount estimated to be uncollectible		<u>208</u>
Ad valorem taxes receivable at June 30, 1996		<u>208</u>

NOTE (3) - SALES TAXES

Proceeds of the 1975 1% sales and use tax are dedicated to constructing, acquiring, extending, improving, operating and maintaining a new sanitary sewer and water system for the Village of Maurice, and purchasing and acquiring the necessary land, equipment and furnishings therefore, title to which shall be in the public, said tax to be subject to funding into bonds by the Village and/or used to pay principal and interest on any bonds or funded indebtedness of the Village incurred for the sewer and water systems to the extent and in the manner permitted by the laws of Louisiana.

Proceeds of the 1989 1/2% sales tax is dedicated to fund law enforcement, including salaries, equipment and other necessary operating expenses.

VILLAGE OF MAURICE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1996

NOTE (1) - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

FIXED ASSETS - Continued

Property, plant, and equipment which constitute assets of the Enterprise Funds are recorded at cost and depreciation is computed thereon under the straight-line method of depreciation based on estimated useful lives of the individual assets.

Interest costs during construction, where applicable, are capitalized.

COMPENSATED ABSENCES

Employees of the Village of Maurice earn vacation and sick leave on a calendar year basis. Accrued unused sick leave, earned by an employee can be carried forward to succeeding calendar years, not to exceed 90 days. Unused vacation cannot be carried forward to the next calendar year. Upon termination, unused vacation and sick leave is forfeited.

FUND EQUITY

Contributed capital is recorded in proprietary funds that have received capital grants or contributions and assessments from customers.

INTERFUND TRANSACTIONS

Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

BAD DEBTS

Uncollectible amounts due for ad valorem taxes and customers' utility receivables are recognized as bad debts by direct write-off at the time information becomes available which would indicate the uncollectibility of the particular receivable. The receivable for ad valorem taxes at June 30, 1996 was adjusted for an estimated amount deemed uncollectible.

VILLAGE OF MAURICE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1996

NOTE (1) - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

BUDGETS AND BUDGETARY ACCOUNTING

The Village follows these procedures in establishing the budgetary data reflected in these financial statements:

1. Prior to the beginning of the fiscal year the Mayor submits to the Village Council an operating and capital budget for the succeeding year.
2. A public meeting is scheduled by the Village Council after allowing for at least 10 days notice to the public at the time the budget is initially submitted to the Town Council.
3. The budget must be finally adopted by the Council no later than the last day of the preceding fiscal year.
4. The Mayor and Village Council may authorize transfers of budgetary amounts within departments and revisions requiring alteration of levels of expenditures or transfers between departments.
5. Operating appropriations, to the extent not expended or encumbered, lapse at year-end. Capital appropriations continue in force until the project is completed or deemed abandoned.
6. Formal budgetary integration is employed as a management control device during the year for the General Fund and Special Revenue Funds. Budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP).

CASH AND INVESTMENTS

Under state law the Village of Maurice may deposit funds with any bank located within the state and organized under the laws of the State of Louisiana, any other state in the union, or under the laws of the United States. Further, the Village may invest in time deposits or certificates of deposit of those banks.

Bank deposits must be secured by federal depository insurance or the pledge of securities owned by the bank. The market value of the pledged securities must at all times equal or exceed 100% of the uninsured amount on deposit with the bank.

VILLAGE OF MAURICE, LOUISIANA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN RETAINED EARNINGS
ENTERPRISE FUND
FOR THE YEAR ENDED JUNE 30, 1996

	<u>1996</u>	<u>MEMORANDUM ONLY 1995</u>
<u>OPERATING REVENUES</u>		
Charges for services		
Water services	\$40,208	\$37,584
Sewer services	29,047	27,343
Miscellaneous income		
Water and sewer connection fees	2,180	265
Other revenues		1,070
<u>Total operating revenues</u>	<u>71,435</u>	<u>66,262</u>
<u>OPERATING EXPENSES</u>		
Personal services	28,149	19,839
Supplies	2,136	634
Other expenses	64,424	94,949
Depreciation	78,490	77,436
<u>Total operating expenses</u>	<u>173,199</u>	<u>192,858</u>
<u>OPERATING INCOME (LOSS)</u>	<u>(101,764)</u>	<u>(126,596)</u>
<u>NONOPERATING REVENUES</u>		
Interest income	2,109	1,458
Gain on sale of assets	3,025	
<u>Total nonoperating revenues</u>	<u>5,134</u>	<u>1,458</u>
<u>INCOME (LOSS) BEFORE OPERATING TRANSFERS</u>	<u>(96,630)</u>	<u>(125,138)</u>
<u>OPERATING TRANSFERS IN (OUT)</u>	<u>25,049</u>	<u>71,559</u>
<u>NET INCOME (LOSS)</u>	<u>(71,581)</u>	<u>(53,579)</u>
Add depreciation on fixed assets acquired by capital grants externally restricted for capital acquisitions and construction that reduces contributed capital	<u>27,063</u>	<u>27,063</u>
<u>INCREASE (DECREASE) IN RETAINED EARNINGS</u>	<u>(44,518)</u>	<u>(26,516)</u>
<u>RETAINED EARNINGS, beginning of year</u>	<u>(510,208)</u>	<u>(483,692)</u>
<u>RETAINED EARNINGS, end of year</u>	<u>(554,726)</u>	<u>(510,208)</u>

The accompanying notes are an integral part of these statements.

VILLAGE OF MAURICE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1996

NOTE (4) - ACCOUNTS RECEIVABLE

Receivables consist of the following at June 30, 1996:

General Fund:	
Franchise tax	\$5,871
Video poker tax	6,018
Fire protection fees	3,323
Maintenance service fees	<u>1,831</u>
<u>Total from other governments</u>	<u>17,043</u>
Ad valorem taxes	208
Miscellaneous	<u>260</u>
<u>Total other</u>	<u>468</u>
<u>Total General Fund</u>	<u>17,511</u>
Utility Fund	
Charges for services	<u>8,881</u>
<u>Total Utility Fund</u>	<u>8,881</u>
<u>Total receivables</u>	<u>26,392</u>

NOTE (5) - ASSESSMENTS RECEIVABLE

Assessments receivable consist of unpaid balances on assessments levied on the property along Suzanne Drive to fund a sewer and water extension project along that street.

NOTE (6) - GENERAL FIXED ASSETS

A summary of changes in general fixed assets is as follows:

	Balance <u>July 1, 1995</u>	<u>Additions</u>	<u>Retirements</u>	Balance <u>June 30, 1996</u>
Land	\$1,200			\$1,200
Buildings	33,211			33,211
Autos and trucks	30,201	\$217,929	\$13,630	234,500
Office equipment	27,169	1,073	4,948	23,294
Other equipment	74,322	840	8,074	67,088
Recreational park	<u>275,658</u>	<u> </u>	<u>220</u>	<u>275,438</u>
<u>Total general fixed assets</u>	<u>441,761</u>	<u>219,842</u>	<u>26,872</u>	<u>634,731</u>

VILLAGE OF MAURICE, LOUISIANA
GENERAL FUND
COMPARATIVE BALANCE SHEET
JUNE 30, 1996 AND 1995

	<u>1996</u>	<u>1995</u>
<u>ASSETS</u>		
Cash	\$164,458	\$139,074
Investments	104,915	99,853
Receivables, net of allowance for uncollectibles		
From other governments	17,043	13,037
Interest receivable		665
Other	468	86
From other funds	<u>50,967</u>	<u>61,933</u>
<u>Total assets</u>	<u>337,851</u>	<u>314,648</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
<u>LIABILITIES</u>		
Accounts payable	\$9,097	\$26,342
Payroll taxes payable	2,695	3,224
Retirement payable	1,658	2,087
Due to other funds	<u>9,531</u>	<u> </u>
<u>Total liabilities</u>	<u>22,981</u>	<u>31,653</u>
 <u>FUND BALANCE</u>		
Unreserved, undesignated	<u>314,870</u>	<u>282,995</u>
<u>Total fund balance</u>	<u>314,870</u>	<u>282,995</u>
<u>Total liabilities and fund balance</u>	<u>337,851</u>	<u>314,648</u>

The accompanying notes are an integral part of these statements.

GENERAL FUND

The General Fund is used to account for resources traditionally associated with governments which are not required to be accounted for in another fund. The General Fund has a greater number and variety of revenue sources than any other fund, and its resources normally finance a wider range of activities. The resources of the General Fund are ordinarily largely expended and replenished on an annual basis.

VILLAGE OF MAURICE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1996

NOTE (1) - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

ENCUMBRANCES

The Village does not employ the encumbrance system of accounting.

CASH AND CASH EQUIVALENTS

For purposes of the statement of cash flows, the Village considers all highly liquid debt instruments purchased with a maturity of three months or less that is considered available funds to be cash equivalents.

TOTAL COLUMNS ON COMBINED STATEMENTS

Total columns on the Combined Statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

COMPARATIVE DATA

Comparative totals for the prior year have been presented in the accompanying general purpose financial statements in order to provide an understanding of changes in the Village's financial position and operations.

NOTE (2) - AD VALOREM TAXES

Each taxing district in the parish sets its own millage based on election results and various guidelines. The tax roll is then prepared by the Parish Assessor, who submits the information to the Village. The Village then bills and collects its own property taxes. The Village levied 3.13 Mills general alimony tax in 1994. A recap of the millage, assessments, taxes levied and collected is as follows:

VILLAGE OF MAURICE, LOUISIANA
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
GENERAL AND SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 1996

	GENERAL FUND		SPECIAL REVENUE FUNDS		TOTALS (MEMORANDUM ONLY) ACTUAL
	BUDGET	ACTUAL	BUDGET	ACTUAL	
<u>REVENUES</u>					
Taxes	\$33,700	\$34,563	\$201,000	\$225,562	\$260,125
Licenses and permits	31,170	41,064			41,064
Intergovernmental	24,650	22,315	176,008	176,008	198,323
Fines and forfeits			111,150	111,034	111,034
Investment income	4,400	4,397	3,900	3,943	8,340
Miscellaneous	29,700	31,617	1,950	1,867	33,484
Total revenues	123,620	133,956	494,008	518,414	652,370
<u>EXPENDITURES</u>					
Current operating					
General and administrative	165,848	162,583	19,150	14,371	176,954
Public safety			240,308	248,717	248,717
Total expenditures	165,848	162,583	259,458	263,088	425,671
<u>OTHER FINANCING SOURCES (USES)</u>					
Operating transfers in	80,000	72,604		13,102	85,706
Operating transfers out	(15,602)	(13,102)	(105,000)	(97,653)	(110,755)
Sale of fixed assets	1,000	1,000			1,000
Total other financing sources (uses)	65,398	60,502	(105,000)	(84,551)	(24,049)
<u>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</u>	23,170	31,875	129,550	170,775	202,650
<u>FUND BALANCES, beginning of year</u>		282,995	249,037	249,037	532,032
<u>FUND BALANCES, end of year</u>		314,870	419,812	419,812	734,682

The accompanying notes are an integral part of these statements.

VILLAGE OF MAURICE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1996

NOTE (7) - PROPERTY, PLANT, AND EQUIPMENT - ENTERPRISE FUND

A summary of property, plant, and equipment of the Enterprise Fund at June 30, 1996 is as follows:

<u>Description</u>	<u>Life in Years</u>	<u>Cost</u>	<u>Accumulated Depreciation</u>	<u>Net</u>	<u>Depreciation This Year *</u>
Land		\$10,340		\$10,340	
Sewer system	20-40	1,001,462	\$516,968	484,494	\$40,935
Water system	10-40	1,154,526	138,742	1,015,784	36,977
Autos and trucks	3	10,809	10,809		
Machinery and equipment	7-10	<u>10,929</u>	<u>7,584</u>	<u>3,345</u>	<u>578</u>
<u>Total</u>		<u>2,188,066</u>	<u>674,103</u>	<u>1,513,963</u>	<u>78,490</u>

Changes during the year

<u>BALANCE</u> , beginning of year		\$2,214,072	\$622,695		
Additions:					
Machinery and equipment		1,075			
Depreciation			78,490		
Deductions:					
Tractor		<u>(27,081)</u>	<u>(27,082)</u>		
<u>BALANCE</u> , end of year		<u>2,188,066</u>	<u>674,103</u>		

* All assets depreciated under the straight-line method.

VILLAGE OF MAURICE, LOUISIANA
STATEMENT OF CASH FLOWS
ENTERPRISE FUND
FOR THE YEAR ENDED JUNE 30, 1996

	<u>1996</u>	<u>MEMORANDUM ONLY 1995</u>
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>		
Loss from operations	\$(101,764)	\$(126,596)
Adjustments to reconcile net loss to net cash provided by operating activities		
Depreciation	78,490	77,436
(Increase) decrease in accounts receivable	(1,223)	(1,638)
(Increase) decrease in assessment receivable		1,182
(Increase) decrease in other receivables		(41)
Increase (decrease) in accounts payable	2,506	(2,853)
Increase (decrease) in sales tax payable	16	42
Increase (decrease) in due to General Fund	(1,731)	4,149
<u>Total adjustments</u>	<u>78,058</u>	<u>78,277</u>
<u>Net cash used in operating activities</u>	<u>(23,706)</u>	<u>(48,319)</u>
<u>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</u>		
Operating transfers in from other funds	<u>25,049</u>	<u>71,560</u>
<u>Net cash provided by noncapital financing activities</u>	<u>25,049</u>	<u>71,560</u>
<u>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</u>		
Acquisition of plant and equipment	(1,075)	(19,483)
Gain on sale of assets	<u>3,025</u>	<u> </u>
<u>Net cash provided (used) by capital and related financing activities</u>	<u>1,950</u>	<u>(19,483)</u>
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>		
Interest collected on interest bearing deposits	2,054	1,458
Acquisition of investments	<u>(290)</u>	<u>(220)</u>
<u>Net cash provided by investing activities</u>	<u>1,764</u>	<u>1,238</u>
<u>NET INCREASE IN CASH AND CASH EQUIVALENTS</u>	5,057	4,996
<u>CASH AND CASH EQUIVALENTS, beginning of year</u>	<u>10,199</u>	<u>5,203</u>
<u>CASH AND CASH EQUIVALENTS, end of year</u>	<u>15,256</u>	<u>10,199</u>

The accompanying notes are an integral part of these statements.

VILLAGE OF MAURICE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1996

NOTE (1) - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Village of Maurice, Louisiana was incorporated on December 27, 1911 and operates under a mayor-council form of government.

The accounting policies and reporting practices of the Village of Maurice conform to generally accepted accounting principles as applicable to governments.

The following is a summary of certain significant accounting policies and practices of the Village of Maurice.

REPORTING ENTITY

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the Village of Maurice for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the Village to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the Village.
2. Organizations for which the Village does not appoint a voting majority but are fiscally dependent on the Village.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

The Village of Maurice is a primary government and the accompanying general purpose financial statements present information only on the funds maintained by the Village and do not present information on any other governmental unit.

FUND ACCOUNTING

The accounts of the Village are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures,

VILLAGE OF MAURICE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1996

NOTE (1) - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

FUND ACCOUNTING - Continued

or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into three generic fund types and two broad fund categories as follows:

Governmental Funds

General Fund. The General Fund is the general operating fund of the Village. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds. Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or major capital projects) that are legally restricted to expenditures for specified purposes.

Proprietary Fund

Enterprise Fund. The Enterprise Fund is used to account for operations (a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods and services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

John Newton Stout, CPA
 Joel Lanclos, Jr., CPA
 Russell J. Stelly, CPA
 Dwight Ledoux, CPA
 Chizal S. Fontenot, CPA
 James L. Nicholson, Jr., CPA
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JOHN S. DOWLING & COMPANY
 A CORPORATION OF CERTIFIED PUBLIC ACCOUNTANTS

John S. Dowling, CPA
 (1904-1984)

Harold Dupre, CPA
 Retired

INDEPENDENT AUDITOR'S REPORT ON INTERNAL
 CONTROL STRUCTURE USED IN ADMINISTERING
 FEDERAL FINANCIAL ASSISTANCE PROGRAMS

The Honorable Mayor and Aldermen
 of the Village of Maurice
 Maurice, Louisiana

We have audited the general purpose financial statements of the Village of Maurice, Louisiana, as of and for the year ended June 30, 1996, and have issued our report thereon dated October 17, 1996.

We conducted our audit in accordance with generally accepted accounting standards; Government Auditing Standards, issued by the Comptroller General of the United States; and Office of Management and Budget (OMB) Circular A-128, Audits of State and Local Governments. Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

In planning and performing our audit for the year ended June 30, 1996, we considered the internal control structure of the Village of Maurice, Louisiana, in order to determine our auditing procedures for the purpose of expressing our opinion on the Village of Maurice, Louisiana's general purpose financial statements and to report on the internal control structure in accordance with OMB Circular A-128. This report addresses our consideration of internal control structure policies and procedures relevant to compliance with requirements applicable to federal financial assistance programs. We have addressed internal control structure policies and procedures relevant to our audit of the general purpose financial statements in a separate report dated October 17, 1996.

The management of the Village of Maurice, Louisiana is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly

VILLAGE OF MAURICE, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1996

NOTE (1) - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

BASIS OF ACCOUNTING - Continued

All proprietary fund types are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets.

The modified accrual basis of accounting is used by all governmental fund types and fiduciary funds. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means that the amount of the transaction can be determined and "available" means that the amount of the transaction is collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. A one-year availability period is used for revenue recognition for all governmental fund type revenues.

Taxpayer-assessed income, gross receipts, and sales taxes are considered "measurable" when in the hands of intermediary collecting governments and are recognized as revenue at that time. Anticipated refunds of such taxes are recorded as liabilities and reductions of revenue when they are measurable and their validity seems certain.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. An exception to this general rule is for principal and interest on general long-term debt which is recognized when due. Expenditures for insurance and similar services which extend over more than one accounting period are accounted for as expenditures of the period of acquisition.

The proprietary fund type is accounted for using the accrual basis of accounting. Its revenues are recognized when they are earned, and its expenses are recognized when they are incurred.

VILLAGE OF MAURICE, LOUISIANA
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 1996

	<u>GOVERNMENTAL</u>		<u>TOTALS</u>	
	<u>GENERAL</u>	<u>SPECIAL REVENUE</u>	<u>(MEMORANDUM ONLY)</u>	
			<u>1996</u>	<u>1995</u>
<u>REVENUES</u>				
Taxes	\$34,563	\$225,562	\$260,125	\$238,514
Licenses and permits	41,064		41,064	34,726
Intergovernmental	22,315	176,008	198,323	52,075
Fines and forfeits		111,034	111,034	94,670
Investment income	4,397	3,943	8,340	5,123
Miscellaneous	<u>31,617</u>	<u>1,867</u>	<u>33,484</u>	<u>96,784</u>
<u>Total revenues</u>	<u>133,956</u>	<u>518,414</u>	<u>652,370</u>	<u>521,892</u>
<u>EXPENDITURES</u>				
Current				
General and administrative	162,583	14,371	176,954	205,795
Public safety		<u>248,717</u>	<u>248,717</u>	<u>63,608</u>
<u>Total expenditures</u>	<u>162,583</u>	<u>263,088</u>	<u>425,671</u>	<u>269,403</u>
<u>OTHER FINANCING SOURCES (USES)</u>				
Operating transfers in	72,604	13,102	85,706	76,041
Sale of fixed assets	1,000		1,000	
Operating transfers out	<u>(13,102)</u>	<u>(97,653)</u>	<u>(110,755)</u>	<u>(139,354)</u>
<u>Total other financing sources (uses)</u>	<u>60,502</u>	<u>(84,551)</u>	<u>(24,049)</u>	<u>(63,313)</u>
<u>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</u>				
	<u>31,875</u>	<u>170,775</u>	<u>202,650</u>	<u>189,176</u>
<u>FUND BALANCE</u> , beginning of year	282,995	249,037	532,032	342,856
<u>FUND BALANCE</u> , end of year	<u>314,870</u>	<u>419,812</u>	<u>734,682</u>	<u>532,032</u>

The accompanying notes are an integral part of these statements.