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WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

**General Purpose Financial Statements
With Independent Auditor's Report
As of and For The Two Years Ended
June 30, 1996
With Supplemental Information Schedules**

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Release Date **FEB 26 1997**

WINN PARISH SCHOOL BOARD
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General Purpose Financial Statements
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 Winnfield, Louisiana
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 Winnfield, Louisiana
 Contents, June 30, 1996

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LOUIS L. ANDRIES
CERTIFIED PUBLIC ACCOUNTANT

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Independent Auditor's Report

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

I have audited the general purpose financial statements of the Winn Parish School Board as of June 30, 1996, and for each of the years in the two year period then ended, as listed in the table of contents. These general purpose financial statements are the responsibility of the Winn Parish School Board's management. My responsibility is to express an opinion on these general purpose financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards; *Government Auditing Standards*, issued by the Comptroller General of the United States; and Office of Management and Budget Circular A-128, *Audits of State and Local Governments*. Those standards and OMB Circular A-128 require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the general purpose financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of the Winn Parish School Board as of June 30, 1996, and the results of its operations for each of the years in the two year period then ended, in conformity with generally accepted accounting principles.

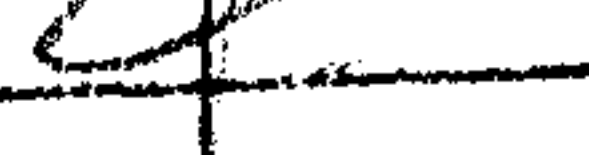
My audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The supplemental information schedules listed in the table of contents are presented for the purpose of additional analysis and are not a required part of the general purpose financial statements of the Winn Parish School Board. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in my opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

PRACTICE LIMITED TO GOVERNMENTAL AUDITING AND ACCOUNTING

MEMBER AMERICAN
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PUBLIC ACCOUNTANTS

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SOCIETY OF LOUISIANA
CERTIFIED PUBLIC
ACCOUNTANTS

By. 

WINN PARISH SCHOOL BOARD

Winnfield, Louisiana
Independent Auditor's Report,
June 30, 1996

In accordance with *Government Auditing Standards* and OMB Circular A-128, I have also issued reports dated February 12, 1996, on the Winn Parish School Board's schedule of federal financial assistance; compliance with laws, regulations, contracts, and grants; and my consideration of the agency's internal control structure.

Louis L. Andrews

West Monroe, Louisiana

February 12, ~~1996~~

1997 KD

**GENERAL PURPOSE FINANCIAL STATEMENTS
(OVERVIEW)**

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
ALL FUND TYPES AND ACCOUNT GROUPS

Combined Balance Sheet, June 30, 1996

	GOVERNMENTAL				FIDUCIARY FUND TYPEACCOUNT GROUPS.....			TOTAL (MEMORANDUM ONLY)
	.....FUND TYPE.....					GENERAL FIXED ASSETS	GENERAL LONG-TERM OBLIGATIONS	
	GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECTS FUNDS						SCHOOL ACTIVITY AGENCY FUND
ASSETS AND OTHER DEBITS									
Cash and cash equivalents	\$3,724,309	\$2,387,038	\$1,114,044	\$1,174,333	\$169,524			\$8,569,248	
Receivables	50,152	281,613						331,765	
Interfund accounts receivable	3,553		45,251					48,804	
Interfund loans receivable		14,368						14,368	
Inventory		32,564						32,564	
Long-term receivable - bus leases	253,110					\$12,405,924		253,110	
Land, buildings, furniture, and equipment								12,405,924	
Amount available in the Debt Service Fund							\$1,113,754	1,113,754	
Amount to be provided for retirement of general long-term obligations							4,613,199	4,613,199	
TOTAL ASSETS AND OTHER DEBITS	<u>\$4,031,124</u>	<u>\$2,715,583</u>	<u>\$1,159,295</u>	<u>\$1,174,333</u>	<u>\$169,524</u>	<u>\$12,405,924</u>	<u>\$5,726,953</u>	<u>\$27,382,736</u>	
LIABILITIES AND FUND EQUITY									
Liabilities:									
Cash overdraft		\$117,829						\$117,829	
Accounts payable	\$19,778	87,875		\$2,022				109,675	
Salaries and benefits payable	2,366,902	1,472,379						3,839,281	
Interfund accounts payable		3,553	\$45,251					48,804	
Interfund loans payable					\$14,368			14,368	
Deferred revenue - bus leases								253,110	
Deposits due others	253,110							155,156	
Matured bonds and interest payable			290					290	
Bonds payable							\$5,110,000	5,110,000	
Compensated absences payable							616,953	616,953	
Total Liabilities	<u>2,639,790</u>	<u>1,681,636</u>	<u>45,541</u>	<u>2,022</u>	<u>169,524</u>	<u>NONE</u>	<u>5,726,953</u>	<u>10,265,466</u>	

Fund Equity:									
Investment in general fixed assets									12,405,924
Fund balances:									12,405,924
Reserved for debt service			1,113,754						1,113,754
Unreserved - designated for insurance	500,000								500,000
Unreserved - designated for workmen's compensation	250,000								250,000
Unreserved - undesignated	641,334	1,033,947		1,172,311					2,847,592
Total Fund Balances	1,391,334	1,033,947	1,113,754	1,172,311				NONE	4,711,346
Total Fund Equity	1,391,334	1,033,947	1,113,754	1,172,311				NONE	17,117,270
TOTAL LIABILITIES AND FUND EQUITY	\$4,031,124	\$2,715,583	\$1,159,295	\$1,174,333	\$169,524	\$12,405,924	\$5,726,953		\$27,382,736

The accompanying notes are an integral part of this statement.

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
GOVERNMENTAL FUND TYPE

Combined Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 1996

	GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECTS FUNDS	TOTAL (MEMORANDUM ONLY)
REVENUES					
Local sources:					
Taxes:					
Ad valorem	\$485,316	\$313,333	\$596,882		\$1,395,531
Sales and use		2,680,249			2,680,249
Food service		157,091			157,091
Fees, charges, and commissions for services		43,588	70,994	\$7,128	121,710
Rents, leases, and royalties	58,821				58,821
Earnings on investments	143,591	69,787			213,378
Other revenue from local sources	33,462	23,493			56,955
State sources:					
Unrestricted grants-in-aid	8,823,394	260,576			9,083,970
Restricted grants-in-aid	264,425	119,987			384,412
Revenue in lieu of taxes	75,543	31,178			106,721
Federal sources:					
Unrestricted grants-in-aid	216,090	18,077			234,167
Restricted grants-in-aid	33,918	1,701,359			1,735,277
Other - commodities		76,147			76,147
Total revenues	<u>10,134,560</u>	<u>5,494,865</u>	<u>667,876</u>	<u>7,128</u>	<u>16,304,429</u>
EXPENDITURES					
Education:					
Instruction:					
Regular programs	4,445,020	1,356,448		619	5,802,087
Special programs	25,121	696,361			721,482
Special education programs	1,321,863	448,468			1,770,331
Adult and continuing education programs	3,102	66,773			69,875
Vocational education programs	434,322	123,431			557,753
Other instructional programs	49,246	115,942			165,188
Support services:					
Pupil support services	325,995	129,820			455,815
Instructional staff support	479,119	292,680			771,799
General administration	242,507	70,104	23,959	22,060	358,630
School administration	732,850	179,314			912,164
Business services	163,987	33,469		1,001	198,457
Operation and maintenance of plant services	926,743	420,231		276	1,347,250
Student transportation services	860,891	129,533			990,424

(Continued)

WINN PARISH SCHOOL BOARD
 Winnfield, Louisiana
 GOVERNMENTAL FUND TYPE
 Combined Statement of Revenues, Expenditures,
 and Changes in Fund Balances, 1996

	GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECTS FUNDS	TOTAL (MEMORANDUM ONLY)
EXPENDITURES (CONTD.)					
Education: (Contd.)					
Support services: (Contd.)					
Food services	\$49,757	\$1,341,949			\$1,391,706
Central services	25,215				25,215
Community service programs	3,400				3,400
Facilities acquisition and construction		1,280		\$76,747	78,027
Debt service			\$881,831		881,831
Total expenditures	<u>10,089,138</u>	<u>5,405,803</u>	<u>905,790</u>	<u>100,703</u>	<u>16,501,434</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES					
	<u>45,422</u>	<u>89,062</u>	<u>(237,914)</u>	<u>(93,575)</u>	<u>(197,005)</u>
OTHER FINANCING SOURCES (Uses)					
Proceeds from sale of bonds					
				1,200,000	1,200,000
Operating transfers in	18,077	66,363			84,440
Operating transfers out	(42,887)	(36,752)		(4,801)	(84,440)
Total other financing sources (uses)	<u>(24,810)</u>	<u>29,611</u>	<u>NONE</u>	<u>1,195,199</u>	<u>1,200,000</u>
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES					
	20,612	118,673	(237,914)	1,101,624	1,002,995
FUND BALANCES AT BEGINNING OF YEAR					
	<u>1,370,722</u>	<u>915,274</u>	<u>1,351,668</u>	<u>70,687</u>	<u>3,708,351</u>
FUND BALANCES AT END OF YEAR					
	<u>\$1,391,334</u>	<u>\$1,033,947</u>	<u>\$1,113,754</u>	<u>\$1,172,311</u>	<u>\$4,711,346</u>

(Concluded)

The accompanying notes are an integral part of this statement.

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
GOVERNMENTAL FUND TYPE

Combined Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 1995

	GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECTS FUNDS	TOTAL (MEMORANDUM ONLY)
REVENUES					
Local sources:					
Taxes:					
Ad valorem	\$454,598	\$291,097	\$790,373		\$1,536,068
Sales and use		2,456,739			2,456,739
Food service		154,188			154,188
Fees, charges, and commissions for services	17,155	40,670			57,825
Rents, leases, and royalties	55,407				55,407
Earnings on investments	129,164	55,486	53,994	\$8,140	246,784
Other revenue from local sources	13,163	18,891			32,054
State sources:					
Unrestricted grants-in-aid	8,552,588	260,576			8,813,164
Restricted grants-in-aid	550,650	130,692			681,342
Revenue in lieu of taxes	75,021	30,961			105,982
Federal sources:					
Unrestricted grants-in-aid	253,035	17,167			270,202
Restricted grants-in-aid	39,397	1,709,456			1,748,853
Other - commodities		91,126			91,126
Total revenues	<u>10,140,178</u>	<u>5,257,049</u>	<u>844,367</u>	<u>8,140</u>	<u>16,249,734</u>
EXPENDITURES					
Education:					
Instruction:					
Regular programs	4,499,466	1,324,777			5,824,243
Special programs	1,418,470	1,322,854			2,741,324
Adult and continuing education programs	3,958	65,687			69,645
Vocational programs	431,667				431,667
Other instructional programs	5,516				5,516
Support services:					
Pupil support services	253,323	72,222			325,545
Instructional staff support	446,812	290,934		104,322	842,068
General administration	191,503	83,243	31,675	675	307,096
School administration	678,850	158,817		1,857	839,524
Business services	156,140	36,339			192,479
Operation and maintenance of plant services	910,680	534,371		4,397	1,449,448
Student transportation services	946,493	120,365			1,066,858

(Continued)

WINN PARISH SCHOOL BOARD
 Winnfield, Louisiana
 GOVERNMENTAL FUND TYPE
 Combined Statement of Revenues, Expenditures,
 and Changes in Fund Balances, 1995

	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE FUNDS</u>	<u>DEBT SERVICE FUNDS</u>	<u>CAPITAL PROJECTS FUNDS</u>	<u>TOTAL (MEMORANDUM ONLY)</u>
EXPENDITURES (CONTD.)					
Education: (Contd.)					
Support services: (Contd.)					
Food services	\$59,441	\$1,312,683			\$1,372,124
Central services	11,508				11,508
Community service programs	3,400	246			3,646
Facilities acquisition and construction				\$678,022	678,022
Debt service			\$870,173		870,173
Total expenditures	<u>10,017,227</u>	<u>5,322,538</u>	<u>901,848</u>	<u>789,273</u>	<u>17,030,886</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES					
	<u>122,951</u>	<u>(65,489)</u>	<u>(57,481)</u>	<u>(781,133)</u>	<u>(781,152)</u>
OTHER FINANCING SOURCES (Uses)					
Operating transfers in	17,166	66,932			84,098
Operating transfers out	<u>(41,675)</u>	<u>(42,423)</u>			<u>(84,098)</u>
Total other financing sources (uses)	<u>(24,509)</u>	<u>24,509</u>	<u>NONE</u>	<u>NONE</u>	<u>NONE</u>
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES					
	98,442	(40,980)	(57,481)	(781,133)	(781,152)
FUND BALANCES AT BEGINNING OF YEAR					
	<u>1,272,280</u>	<u>956,254</u>	<u>1,409,149</u>	<u>851,820</u>	<u>4,489,503</u>
FUND BALANCES AT END OF YEAR					
	<u>\$1,370,722</u>	<u>\$915,274</u>	<u>\$1,351,668</u>	<u>\$70,687</u>	<u>\$3,708,351</u>

(Concluded)

The accompanying notes are an integral part of this statement.

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
GOVERNMENTAL FUND TYPE - GENERAL AND
SPECIAL REVENUE FUNDS

Combined Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1996

	.....GENERAL FUND.....			...SPECIAL REVENUE FUNDS...		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES						
Local sources:						
Taxes:						
Ad valorem	\$481,000	\$485,316	\$4,316	\$310,054	\$313,333	\$3,279
Sales and use				\$2,673,521	2,680,249	6,728
Food service				156,672	157,091	419
Fees, charges, and commissions for services				42,979	43,588	609
Rents, leases, and royalties	56,000	58,821	2,821			
Earnings on investments	139,689	143,591	3,902	73,912	69,787	(4,125)
Other revenue from local sources	29,180	33,462	4,282	21,863	23,493	1,630
State sources:						
Unrestricted grants-in-aid	8,823,394	8,823,394		260,576	260,576	
Restricted grants-in-aid	263,745	264,425	680	118,552	119,987	1,435
Revenue in lieu of taxes	75,543	75,543		31,178	31,178	
Federal sources:						
Unrestricted grants-in-aid	225,000	216,090	(8,910)	18,211	18,077	(134)
Restricted grants-in-aid	35,251	33,918	(1,333)	1,699,267	1,701,359	2,092
Other - commodities				76,147	76,147	
Total revenues	<u>10,128,802</u>	<u>10,134,560</u>	<u>5,758</u>	<u>5,482,932</u>	<u>5,494,865</u>	<u>11,933</u>
EXPENDITURES						
Education:						
Instruction:						
Regular programs	4,373,533	4,445,020	(71,487)	1,410,690	1,356,448	54,242
Special programs	17,000	25,121	(8,121)	679,666	696,361	(16,695)
Special education programs	1,341,671	1,321,863	19,808	439,743	448,468	(8,725)
Adult and continuing education programs	3,102	3,102		66,443	66,773	(330)
Vocational programs	430,600	434,322	(3,722)	123,555	123,431	124
Other instructional programs	16,461	49,246	(32,785)	108,545	115,942	(7,397)
Support services:						
Pupil support services	321,772	325,995	(4,223)	132,281	129,820	2,461
Instructional staff support	474,349	479,119	(4,770)	294,106	292,680	1,426
General administration	213,363	242,507	(29,144)	80,902	70,104	10,798
School administration	743,952	732,850	11,102	178,353	179,314	(961)
Business services	168,219	163,987	4,232	33,326	33,469	(143)

(Continued)

WINN PARISH SCHOOL BOARD
 Winnfield, Louisiana
 GOVERNMENTAL FUND TYPE - GENERAL
 AND SPECIAL REVENUE FUNDS
 Combined Statement of Revenues, Expenditures,
 and Changes in Fund Balances -
 Budget (GAAP Basis) and Actual, 1996

	.....GENERAL FUND.....			...SPECIAL REVENUE FUNDS...		
	<u>BUDGET</u>	<u>ACTUAL</u>	VARIANCE FAVORABLE (UNFAVORABLE)	<u>BUDGET</u>	<u>ACTUAL</u>	VARIANCE FAVORABLE (UNFAVORABLE)
EXPENDITURES (CONTD.)						
Education: (Contd.)						
Support services: (Contd.)						
Operation and maintenance						
of plant services	\$914,644	\$926,743	(\$12,099)	\$419,094	\$420,231	(\$1,137)
Student transportation services	858,950	860,891	(1,941)	127,925	129,533	(1,608)
Food services	45,457	49,757	(4,300)	1,321,898	1,341,949	(20,051)
Central services	25,500	25,215	285			
Community service programs	3,400	3,400				
Facilities acquisition and						
Construction					1,280	(1,280)
Total expenditures	<u>9,951,973</u>	<u>10,089,138</u>	<u>(137,165)</u>	<u>5,416,527</u>	<u>5,405,803</u>	<u>10,724</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>176,829</u>	<u>45,422</u>	<u>(131,407)</u>	<u>66,405</u>	<u>89,062</u>	<u>22,657</u>
OTHER FINANCING SOURCES (Uses)						
Operating transfers in	17,000	18,077	1,077	68,991	66,363	(2,628)
Operating transfers out	<u>(44,950)</u>	<u>(42,887)</u>	<u>2,063</u>	<u>(37,011)</u>	<u>(36,752)</u>	<u>259</u>
Total other financing sources (uses)	<u>(27,950)</u>	<u>(24,810)</u>	<u>3,140</u>	<u>31,980</u>	<u>29,611</u>	<u>(2,369)</u>
EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	148,879	20,612	(128,267)	98,385	118,673	20,288
FUND BALANCES AT BEGINNING OF YEAR	<u>1,370,722</u>	<u>1,370,722</u>		<u>915,274</u>	<u>915,274</u>	
FUND BALANCES AT END OF YEAR	<u>\$1,519,601</u>	<u>\$1,391,334</u>	<u>(\$128,267)</u>	<u>\$1,013,659</u>	<u>\$1,033,947</u>	<u>\$20,288</u>

(Concluded)

The accompanying notes are an integral part of this statement.

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
GOVERNMENTAL FUND TYPE - GENERAL AND
SPECIAL REVENUE FUNDS

Combined Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1995

	.....GENERAL FUND.....			...SPECIAL REVENUE FUNDS...		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES						
Local sources:						
Taxes:						
Ad valorem	\$448,100	\$454,598	\$6,498	\$289,941	\$291,097	\$1,156
Sales and use				\$2,392,214	2,456,739	64,525
Food service				149,473	154,188	4,715
Fees, charges, and commissions for services	15,900	17,155		41,332	40,670	(662)
Rents, leases, and royalties	54,629	55,407	778			
Earnings on investments	128,491	129,164	673	49,528	55,486	5,958
Other revenue from local sources	16,802	13,163	(3,639)	16,828	18,891	2,063
State sources:						
Unrestricted grants-in-aid	8,549,338	8,552,588	3,250	260,576	260,576	
Restricted grants-in-aid	577,816	550,650	(27,166)	132,228	130,692	(1,536)
Revenue in lieu of taxes	75,021	75,021		30,961	30,961	
Federal sources:						
Unrestricted grants-in-aid	236,308	253,035	16,727	16,997	17,167	170
Restricted grants-in-aid	39,764	39,397	(367)	1,704,218	1,709,456	5,238
Other - commodities				91,126	91,126	
Total revenues	<u>10,142,169</u>	<u>10,140,178</u>	<u>(3,246)</u>	<u>5,175,422</u>	<u>5,257,049</u>	<u>81,627</u>
EXPENDITURES						
Education:						
Instruction:						
Regular programs	4,682,511	4,499,466	183,045	1,381,458	1,324,777	56,681
Special programs	1,392,314	1,418,470	(26,156)	1,274,047	1,322,854	(48,807)
Adult and continuing education programs	3,958	3,958		67,292	65,687	1,605
Vocational programs	431,667	431,667				
Other instructional programs	3,583	5,516	(1,933)			
Support services:						
Pupil support services	251,857	253,323	(1,466)	77,915	72,222	5,693
Instructional staff support	464,401	446,812	17,589	279,790	290,934	(11,144)
General administration	190,562	191,503	(941)	83,799	83,243	556
School administration	515,789	678,850	(163,061)	125,005	158,817	(33,812)
Business services	147,352	156,140	(8,788)	22,148	36,339	(14,191)

(Continued)

WINN PARISH SCHOOL BOARD
 Winnfield, Louisiana
 GOVERNMENTAL FUND TYPE - GENERAL
 AND SPECIAL REVENUE FUNDS
 Combined Statement of Revenues, Expenditures,
 and Changes in Fund Balances -
 Budget (GAAP Basis) and Actual, 1995

	.....GENERAL FUND.....			...SPECIAL REVENUE FUNDS...		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
EXPENDITURES (CONTD.)						
Education: (Contd.)						
Support services: (Contd.)						
Operation and maintenance						
of plant services	\$995,554	\$910,680	\$84,874	\$522,583	\$534,371	(\$11,788)
Student transportation services	933,137	946,493	(13,356)	113,720	120,365	(6,645)
Food services	59,693	59,441	252	1,300,752	1,312,683	(11,931)
Central services	9,450	11,508	(2,058)			
Community service programs	3,400	3,400		291	246	45
Facilities acquisition and Construction						
Total expenditures	<u>10,085,228</u>	<u>10,017,227</u>	<u>68,001</u>	<u>5,248,800</u>	<u>5,322,538</u>	<u>(73,738)</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>56,941</u>	<u>122,951</u>	<u>66,010</u>	<u>(73,378)</u>	<u>(65,489)</u>	<u>7,889</u>
OTHER FINANCING SOURCES (Uses)						
Operating transfers in	20,446	17,166	(3,280)	65,809	66,932	1,123
Operating transfers out	<u>(41,753)</u>	<u>(41,675)</u>	<u>78</u>	<u>(41,053)</u>	<u>(42,423)</u>	<u>(1,370)</u>
Total other financing sources (uses)	<u>(21,307)</u>	<u>(24,509)</u>	<u>(3,202)</u>	<u>24,756</u>	<u>24,509</u>	<u>(247)</u>
EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	35,634	98,442	62,808	(48,622)	(40,980)	7,642
FUND BALANCES AT BEGINNING OF YEAR	<u>1,272,280</u>	<u>1,272,280</u>		<u>956,254</u>	<u>956,254</u>	
FUND BALANCES AT END OF YEAR	<u>\$1,307,914</u>	<u>\$1,370,722</u>	<u>\$62,808</u>	<u>\$907,632</u>	<u>\$915,274</u>	<u>\$7,642</u>

(Concluded)

The accompanying notes are an integral part of this statement.

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Notes to the Financial Statements
As of and For The Year Ended June 30, 1996

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Winn Parish School Board was created by Louisiana Revised Statute (LSA-R.S.) 17:51 to provide public education for the children within Winn Parish. The school board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The school board is comprised of eleven members who are elected for terms of four years.

The school board operates eight schools within the parish with a total enrollment of 3,307 pupils for the year ended June 30, 1996. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the school board provides *transportation and school food services for the students.*

In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local government entities. The GASB has issued a codification of governmental accounting and financial reporting standards (1987). This codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local government.

A. REPORTING ENTITY

As the governing authority of the parish school board, for reporting purposes, the Winn Parish School Board is considered a separate financial reporting entity. The financial reporting entity consists of (a) the primary government (school board), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

GASB Statement No. 14 establishes criteria for determining which component units should be considered part of the Winn Parish School Board for financial reporting purposes. The basic criteria for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
Notes to the Financial Statements (Continued)

1. Appointing a voting majority of an organization's governing body, and;
 - a. The ability of the school board to impose its will on that organization and/or;
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the school board.
2. Organizations for which the school board does not appoint a voting majority but are fiscally dependent on the school board.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based on the previous criteria, the school board has determined that there are no component units that are part of the reporting entity.

B. FUND ACCOUNTING

The school board uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts that comprises its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities (general fixed assets and general long-term obligations) that are not recorded in the "funds" because they do not directly affect net expendable available financial resources. They are concerned only with the measurement of financial position, not with the measurement of results of operations.

Funds are classified into three categories; governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types". Governmental funds are used to account for a government's general activities, where the focus of attention is on the providing of services to the public as opposed to proprietary funds where the focus of

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
Notes to the Financial Statements (Continued)

attention is on recovering the cost of providing services to the public or other agencies through service charges or user fees. Fiduciary funds are used to account for assets held for others. The school board's current operations require the use of the governmental and fiduciary fund categories. The fund types used by the school board are described as follows:

Governmental Fund Type:

General Fund

The General Fund is the general operating fund of the school board. It accounts for all financial resources, except those required to be accounted for in other funds.

Special Revenue Funds

The special revenue funds account for the proceeds of specific revenue sources, such as state and federal grants, which are legally restricted to expenditures for specified purposes.

Debt Service Funds

The debt service funds account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital Projects Funds

The capital projects funds account for financial resources received and used for the acquisition, construction, or improvement of capital facilities not reported in other governmental funds.

Fiduciary Fund Type - Agency Funds

Agency funds account for assets held in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

WINN PARISH SCHOOL BOARD

Winnfield, Louisiana

Notes to the Financial Statements (Continued)

**C. GENERAL FIXED ASSETS AND
LONG-TERM OBLIGATIONS**

General fixed assets are not capitalized in the fund used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in the governmental funds and the related assets are reported in the general fixed assets account group. All purchased fixed assets are valued at cost where historical records are available and at estimated cost where no historical records are available. Approximately 74 per cent of fixed assets are valued at actual cost, while the remaining 26 per cent are valued at estimated cost based on the actual cost of like items. Donated fixed assets are valued at their fair market value on the date received.

The costs of normal maintenance and repairs that do not add to the value of fixed assets or materially extend their useful lives are not capitalized but are only recognized as a normal expenditure of the governmental funds. Public domain or infrastructure general fixed assets consisting of sidewalks, parking lots, etc. are not capitalized, as these assets are immovable and of value only to the school board. No depreciation is recognized on general fixed assets of the school board.

Long-term obligations, such as bonded debt, are recognized as a liability of a governmental fund only when due. For other long-term obligations, such as compensated absences, only that portion expected to be financed from expendable available financial resources is reported as a liability of a governmental fund. The remaining portion of such obligations is reported in the general long-term obligations account group.

D. BASIS OF ACCOUNTING

The financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements for these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The modified accrual basis of accounting is used for reporting all governmental fund types and the fiduciary fund type agency funds. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
Notes to the Financial Statements (Continued)

thereafter to be used to pay liabilities of the current period. The school board uses the following practices in recognizing and reporting revenues and expenditures:

Revenues

Ad valorem taxes are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis and attach as an enforceable lien and become due and payable on the date the tax rolls are filed with the recorder of mortgages. Louisiana Revised Statute 47:1993 requires that the tax roll be filed on or before November 15 of each year. Ad valorem taxes become delinquent if not paid by December 31. The taxes are normally collected in December, January, and February of the current year.

State revenue sharing, which is based on population and homesteads in the parish, is recorded as revenue in lieu of taxes in the year received which coincides with the recognition of the related ad valorem taxes discussed above. State equalization entitlement funds are recognized as unrestricted grants-in-aid when the school board is entitled to them.

Sales taxes are recognized when received by the Sales Tax Fund, except for taxes collected by the Louisiana Department of Public Safety and Corrections, which are recognized in the year received by the state.

Federal and state grants and reimbursements are recorded when the school board is entitled to the funds.

Revenue from local sources are recorded when the school board is entitled to the funds.

Interest earnings on time deposits are recognized as revenue when the time deposits have matured and the interest is available.

Substantially all other revenues are recognized when received by the school board.

Based on the above criteria, federal and state grants, and certain revenues from local sources have been treated as susceptible to accrual.

Expenditures

Salaries are recorded as expenditures when earned by employees. Teachers' salaries are earned over a nine month period but are paid over a twelve month period.

Purchases of various operating supplies, etc. are recorded as expenditures when the related fund liability is incurred.

Compensated absences are recognized as expenditures when leave is actually taken or when employees, or their heirs, are paid for accrued leave upon retirement or death. The cost of leave privileges not requiring current available resources are recognized in the general long-term obligations account group.

Principal and interest on general long-term obligations are recognized when due.

Other Financing Sources (Uses)

Proceeds from the sale of bonds, sales of fixed assets and transfers between funds that are not expected to be repaid are accounted for as other financing sources (uses) and are recognized when the underlying events occur.

E. BUDGET PRACTICES

Preliminary budgets for the ensuring year are prepared by the business manager and made available for public inspection and comments from the taxpayers at the school board office during August. At a board meeting in September, a public hearing is held and the proposed budgets are legally adopted by the school board. The budgets, which include proposed expenditures and the means of financing them, are published in the official journal at least 15 days prior to the public hearings.

The school board adopted budgets for the General Fund and all special revenue funds. Budgets are prepared on the modified accrual basis of accounting. All appropriations lapse at year end and must be reappropriated during the following year to be expended. Encumbrances are recognized within the accounting records for budgetary

WINN PARISH SCHOOL BOARD
 Winnfield, Louisiana
 Notes to the Financial Statements (Continued)

control purposes. Formal budget integration (within the accounting records) is employed as a management control device. The superintendent of schools is authorized to transfer amounts between line items within any fund. However when actual revenues within a fund fail to meet budgeted revenues by five per cent or more and/or actual expenditures within a fund exceed budgeted expenditures by five per cent or more, a budget amendment is adopted by the school board in an open meeting. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments.

F. ENCUMBRANCES

Encumbrance accounting is not employed however, outstanding purchase orders are taken into consideration before expenditures are incurred in order to assure that applicable appropriations are not exceeded.

G. CASH AND CASH EQUIVALENTS

Under state law, the school board may deposit funds in demand deposits, interest bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

At June 30, 1996, the school board has cash and cash equivalents (book balances) net of cash overdrafts totaling \$8,451,419, as follows:

Demand deposits	\$3,066,861
Time deposits	<u>5,384,558</u>
Total	<u>\$8,451,419</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Cash and cash equivalents (bank balances) at June 30, 1996, are secured as follows:

WINN PARISH SCHOOL BOARD
 Winnfield, Louisiana
 Notes to the Financial Statements (Continued)

Bank Balances	<u>\$7,022,710</u>
Federal deposit insurance	\$465,358
Pledged securities (uncollateralized)	<u>7,812,951</u>
Total	<u>\$8,278,309</u>

Because the pledged securities are held by a custodial bank in the name of the fiscal agent bank rather than in the name of the school board, they are considered uncollateralized (Category 3) under the provisions of GASB Codification C20.106; however, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the school board that the fiscal agent bank has failed to pay deposited funds upon demand.

H. INVENTORY

Inventory of the School Lunch Special Revenue Fund consists of food purchased by the school board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. The commodities are recorded as revenues when received; however, all inventory items are recorded as expenses when consumed. All inventory items purchased are valued at the lower of cost (first-in, first-out) or market, and commodities are assigned values based on information provided by the United States Department of Agriculture.

I. VACATION, SICK, AND SABBATICAL LEAVE

All twelve month employees earn from 5 to 15 days of vacation leave each year, depending upon length of service with the school board. Vacation leave can be accumulated. Upon separation, all unused vacation leave is forfeited.

All school board employees earn from 10 to 18 days of sick leave each year that can be accumulated without limitation. Upon retirement or death, employees or their heirs are paid for up to 25 days of accumulated sick leave at the employee's current rate of pay. Under the Louisiana Teachers Retirement System, all accumulated sick leave, including the 25 days paid to the teacher, is used in the retirement benefit computation as earned service. Under the Louisiana School Employees Retirement System, all accumulated sick leave, excluding the 25 days paid to the employee, is used in the retirement benefit computation as earned service.

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
Notes to the Financial Statements (Continued)

Sabbatical leave may be granted for rest and recuperation and for professional and cultural improvement. Any employee with a teaching certificate is entitled, subject to approval by the school board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Sabbatical leave benefits are recorded as expenditures in the period paid.

The cost of leave privileges, computed in accordance with the GASB Codification Section C60, is recognized as a current-year expenditure in the governmental funds when leave is actually taken or when employees or their heirs are paid for accrued leave upon retirement or death. The cost of leave privileges not requiring current resources is recorded in the general long-term obligations account group.

At June 30, 1996, employees of the school board have accumulated and vested \$616,953 of employee leave benefits, computed in accordance with GASB Codification Section C60. The liability is recorded within the general long-term obligations account group.

J. SALES TAX

On May 27, 1969, the voters of Winn Parish approved for an indefinite period, the assessment of a one per cent sales tax. On November 13, 1993, the voters of Winn Parish approved an additional one per cent sales tax. The taxes are collected by the school board. The net revenues from the taxes, after payment of necessary costs and expenses of collecting the taxes, are dedicated for the salaries of teachers and other personnel of the school board and for providing instructional materials for the schools within the parish.

K. TOTAL COLUMNS ON COMBINED STATEMENTS

Total columns on the combined statements are captioned Memorandum Only (overview) to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
Notes to the Financial Statements (Continued)

2. LEVIED TAXES

The following is a summary of authorized and levied ad valorem tax millages for the two years ended June 30, 1996:

	Authorized Millage	Levied Millage....		Expiration Date
		1996	1995	
Parishwide taxes:				
Constitutional	5.00	4.58	4.58	Indefinite
Maintenance	8.00	8.40	8.39	2004
Additional aids	7.00	7.58	7.58	2006
Debt Service Funds:				
Atlanta	Variable	14.00	14.00	2016
Calvin	Variable	52.00	55.00	1999
Consolidated No. 1	Variable	18.00	20.00	1999
Consolidated No. 10	Variable	30.00	30.00	2075
Winnfield	Variable	10.00	20.00	1999

The difference between authorized and levied millages is the result of reassessments of taxable property as required by Article 7, Section 18(f) of the Louisiana Constitution of 1974

The following are the principal taxpayers for the parish and their 1996 assessed valuations (amounts expressed in thousands):

	1996 Assessed Valuation	Percent of Total Assessed Valuation
Louisiana Power and Light	\$3,522	7.12%
Riverwood International USA, Inc.	2,699	5.45%
Willamette Industries	2,077	4.20%
South Central Bell	1,794	3.63%
Hanson Natural Resources	1,259	2.54%
Riverwood International USA	1,224	2.47%
Brewton, L. L. Lumber, Co.	1,185	2.39%
Kansas City Southern Railroad	1,136	2.30%
Louisiana Pacific Corp.	1,092	2.21%
Tenneco, Inc.	767	1.55%
Total	<u>\$16,755</u>	<u>33.86%</u>

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
Notes to the Financial Statements (Continued)

3. RECEIVABLES

The receivables of \$331,223 at June 30, 1996, are as follows:

<u>Class of Receivable</u>	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Total</u>
Grants:			
Federal	\$35,792	\$230,669	\$266,461
State	10,908	46,218	57,126
Local		4,695	4,695
Other	<u>3,452</u>	<u>31</u>	<u>3,483</u>
Total	<u>\$50,152</u>	<u>\$281,613</u>	<u>\$331,765</u>

4. INTERFUND LOANS RECEIVABLE/PAYABLE

Individual balances for interfund loans receivable/payable at June 30, 1996, are as follows:

<u>Fund</u>	<u>Interfund Loans Receivable</u>	<u>Interfund Loans Payable</u>
Maintenance Special Revenue Fund	\$14,368	
School Activity Agency Funds:		
Dodson High School		\$8,000
Winnfield Senior High School		<u>6,368</u>
Total	<u>\$14,368</u>	<u>\$14,368</u>

5. INTERFUND ACCOUNTS RECEIVABLE/PAYABLE

Individual balances for interfund accounts receivable/payable at June 30, 1996, are as follows:

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
Notes to the Financial Statements (Continued)

<u>Fund</u>	<u>Interfund Accounts Receivable</u>	<u>Interfund Accounts Payable</u>
General Fund	\$3,553	
Special revenue funds:		
Title I		\$2,635
Title I Carryover		10
Title I Migrant		125
Title VI		150
Title II		164
Special Education		255
Preschool		29
Adult Education		110
Drug Free Schools		75
Debt Service Funds:		
Atlanta		45,251
Winnfield	<u>\$45,251</u>	<u> </u>
Total	<u>\$48,804</u>	<u>\$48,804</u>

6. GENERAL FIXED ASSETS

The following schedule presents changes in general fixed assets for the two years ended June 30, 1996:

	Balance at July 1, 1994	Additions	Deletions	Balance June 30, 1995
Land and improvements	\$532,049			\$532,049
Buildings	6,002,261	\$1,216,137		7,218,398
Furniture and equipment	4,085,825	379,653	(\$17,368)	4,448,110
Total	<u>\$10,620,135</u>	<u>\$1,595,790</u>	<u>(\$17,368)</u>	<u>\$12,198,557</u>

WINN PARISH SCHOOL BOARD
 Winnfield, Louisiana
 Notes to the Financial Statements (Continued)

	Balance at July 1, 1995	Additions	Deletions	Balance June 30, 1996
Land and improvements	\$532,049			\$532,049
Buildings	7,218,398			7,218,398
Furniture and equipment	4,448,110	229,379	(\$22,012)	4,655,477
Total	<u>\$12,198,557</u>	<u>\$229,379</u>	<u>(\$22,012)</u>	<u>\$12,405,924</u>

7. SCHOOL BUS LEASES RECEIVABLE

The Winn Parish School Board entered into direct financing lease agreements with thirteen of its bus drivers. As the lessor, the school board has recorded a receivable for the outstanding balance of the leases which is \$253,110 at June 30, 1996.

8. RETIREMENT SYSTEMS

Substantially all employees of the school board are members of two statewide retirement systems. In general, professional employees (such as teachers and principals) and lunchroom workers are members of the Teachers' Retirement System of Louisiana; other employees such as custodial personnel and bus drivers, are members of the Louisiana School Employees' Retirement System. In addition, the school board has three employees who are members of the Parochial Employees Retirement System and two employees who are members of the Louisiana State Employees Retirement System. These systems are cost-sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. Pertinent information relative to each plan follows:

**A. TEACHERS' RETIREMENT SYSTEM
 OF LOUISIANA (TRS)**

The TRS consists of three membership plans: Regular Plan, Plan A, and Plan B. The TRS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The TRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRS. That report may be obtained by writing to the Teachers' Retirement System of Louisiana, Post Office Box 94123, Baton Rouge, Louisiana 70804-9123, or by calling (504) 925-6446.

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
Notes to the Financial Statements (Continued)

Plan members are required to contribute 8.0 percent and 9.1 percent of their annual covered salary for the Regular Plan and Plan A, respectively. The school board is required to contribute at an actuarially determined rate. The current rate is 16.5 percent of annual covered payroll for both membership plans. Member contributions and employer contributions for the TRS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The school board's employer contribution for the TRS, as provided by state law, is funded by the State of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by remittances from the school board.

The school board's contributions to the TRS for the years ending June 30, 1996, 1995, and 1994, were \$1,323,045, \$1,248,816, and \$1,235,387, respectively, equal to the required contributions for each year.

**B. LOUISIANA SCHOOL EMPLOYEES'
RETIREMENT SYSTEM (LSERS)**

The LSERS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits.

Benefits are established and amended by state statute. The LSERS issues a publicly available financial report that includes financial statements and required supplementary information for the LSERS. That report may be obtained by writing to the Louisiana School Employees' Retirement system, Post Office Box 44516, Baton Rouge, Louisiana 70804, or by calling (504) 925-6484.

Plan members are required to contribute 6.35 percent of their annual covered salary and the school board is required to contribute at an actuarially determined rate. The current rate is 6.00 percent of annual covered payroll. Member contributions and employer contributions for the LSERS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The school board's employer contribution for the LSERS is funded by the State of Louisiana through annual appropriations.

The school board's contributions to the LSERS for the years ending June 30, 1996, 1995, and 1994, were \$51,578, \$57,741, and \$50,351, respectively, equal to the required contributions for each year.

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
Notes to the Financial Statements (Continued)

9. POSTRETIREMENT HEALTH CARE AND LIFE INSURANCE BENEFITS

The Winn Parish School Board provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the school board's employees become eligible for these benefits if they reach normal retirement age while working for the school board. These benefits for retirees and similar benefits for active employees are provided through the State Employees Group Benefits Program, whose monthly premiums are paid jointly by the employee and by the school board. The school board recognizes the cost of providing these benefits (the board's portion of premiums) as an expenditure when the monthly premiums are due, which was \$1,268,339 for 1996 and \$1,288,576 for 1995. Of this amount, \$401,993 was for retiree benefits for 1996 and \$361,792 for 1995.

10. CHANGES IN AGENCY DEPOSITS DUE OTHERS

A summary of changes in the agency fund deposits due others follows:

	<u>Sales Tax</u>	<u>School Activity</u>	<u>Total</u>
Balance at July 1, 1994	NONE	\$159,029	\$159,029
Year ended June 30, 1995:			
Additions	\$1,358,858	606,399	1,965,257
Reductions	(1,358,858)	(607,068)	(1,965,926)
Year ended June 30, 1996:			
Additions	1,461,201	659,870	2,121,071
Reductions	<u>(1,461,201)</u>	<u>(663,074)</u>	<u>(2,124,275)</u>
Balance at June 30, 1996	<u>NONE</u>	<u>\$155,156</u>	<u>\$155,156</u>

11. CHANGES IN GENERAL LONG-TERM OBLIGATIONS

The following is a summary of long-term obligation transactions for the two years ended June 30, 1996:

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
Notes to the Financial Statements (Continued)

	<u>Bonded Debt</u>	<u>Compensated Absences</u>	<u>Total</u>
Long-term obligations at July 1, 1994	\$5,150,000	\$684,416	\$5,834,416
For the year ended June 30, 1995:			
Additions		318,363	318,363
Deductions	(595,000)	(365,523)	(960,523)
For the year ended June 30, 1996:			
Additions	1,200,000	312,266	1,512,266
Deductions	<u>(645,000)</u>	<u>(332,569)</u>	<u>(977,569)</u>
Long-term obligations at June 30, 1996	<u>\$5,110,000</u>	<u>\$616,953</u>	<u>\$5,726,953</u>

General obligation bonds payable at June 30, 1996, are comprised of the following individual issues:

General obligation bonds dated June 1, 1991 - \$500,000. The remaining principal is due in annual installments of \$25,000 to \$60,000 through March 1, 2006, with interest from 5.9 to 8.9 per cent. Debt retirement payments are made from the Atlanta School District Debt Service Fund.	\$440,000
General obligation bonds dated May 1, 1996 - \$1,200,000. The remaining principal is due in annual installments of \$10,000 to \$130,000 through March 1, 2016, with interest from 5.3 to 10.0 per cent. Debt retirement payments are made from the Atlanta School District Debt Service Fund.	1,200,000
General obligation bonds dated March 1, 1994 - \$500,000. The remaining principal is due in annual installments of \$15,000 to \$108,000 through March 1, 2001, with interest from 3.3 to 4.4 per cent. Debt retirement payments are made from the Calvin School District Debt Service Fund.	470,000
General obligation bonds dated September 1, 1983 - \$300,000. The remaining principal is due in annual installments of \$25,000 to \$40,000 through March 1, 2000, with interest at 9.9 per cent. Debt retirement payments are made from the Consolidated School District No. 1 Debt Service Fund.	145,000

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
Notes to the Financial Statements (Continued)

General obligation bonds dated December 1, 1976 - \$2,500,000. The remaining principal is due in annual installments of \$195,000 to \$220,000 through December 1, 1996, with interest from 5.75 to 6.0 per cent. Debt retirement payments are made from the Winnfield Consolidated School District No. 5 Debt Service Fund. \$220,000

General obligation bonds dated March 1, 1994 - \$1,340,000. The remaining principal is due in annual installments of \$30,000 to \$290,000 through March 1, 2001, with interest from 3.2 to 4.3 per cent. Debt retirement payments are made from the Winnfield Consolidated School District No. 5 Debt Service Fund. 1,305,000

General obligation bonds dated November 1, 1992 - \$1,620,000. The remaining principal is due in annual installments of \$75,000 to \$165,000 through March 1, 2007, with interest from 3.25 to 6.0 per cent. Debt retirement payments are made from the Consolidated School District No. 10 Debt Service Fund. 1,330,000

Total general obligation bonds \$5,110,000

As shown on Statement A, \$1,113,754 is available in debt service funds to service the general obligation bonds. The annual requirements to amortize all general obligation bonds outstanding at June 30, 1996, including interest of \$1,894,097, are as follows:

<u>Year</u>	<u>Amount</u>
1997	\$1,015,044
1998	733,325
1999	734,568
2000	744,409
2001	706,629
2002-2006	1,527,897
2007-2011	852,215
2012-2016	<u>690,010</u>
Total	<u><u>\$7,004,097</u></u>

WINN PARISH SCHOOL BOARD

Winnfield, Louisiana

Notes to the Financial Statements (Continued)

General obligation bonds totaling \$5,110,000 at June 30, 1996, are secured by an annual ad valorem tax levy. In accordance with Louisiana Revised Statute 39:562, the school board is restricted from incurring long-term bonded debt in excess of 50 per cent of the assessed value of taxable property in the parish or district. The school board is within that statutory limitation.

12. DESIGNATION OF FUND BALANCE

In accordance with a resolution dated July 7, 1985, the school board has designated a portion of the fund balance of the General Fund for subsequent year expenditures arising from liability insurance claims. Under the school board resolution, \$50,000 is to be designated annually until a balance of \$500,000 is accumulated. In addition, in accordance with a resolution dated April 17, 1989, the school board has designated a portion of the fund balance of the General Fund for expenditures arising from workmen's compensation claims up to the amount covered by insurance. Under the resolution, \$50,000 is to be designated annually until a balance of \$150,000 is accumulated. At June 30, 1996, both of these designations are fully funded.

13. LITIGATION AND CLAIMS

At June 30, 1996, the school board is involved in several lawsuits. It is the opinion of legal counsel for the school board that resolution of the lawsuits will not result in any material liability to the school board.

SUPPLEMENTAL INFORMATION SCHEDULES

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULES
As of and For The Year Ended June 30, 1996

SPECIAL REVENUE FUNDS

**ELEMENTARY AND SECONDARY
EDUCATION ACT FUNDS**

Title I

Title I of the Elementary and Secondary Education Act (ESEA) is a program designed to improve the teaching and learning of children who are at risk of not meeting challenging academic standards and who reside in areas with high concentrations of children from low-income families. The program is federally financed, state-administered, and locally operated by the school board. The activities supplement, rather than replace, state and locally mandated activities.

Title I Migrant

Migrant is a program authorized by Title 1 of the Elementary and Secondary Education (ESEA), to establish and improve programs to meet the special educational needs of children of migratory agricultural workers or migratory fishers. The migrant program is federally financed, state-administered, and locally operated by the school board.

Title II

Title II of the Elementary and Secondary Education Act (ESEA) is a program by which the federal government provides funds to the school board for projects that are designed to improve the skills of teachers and instruction in the areas of mathematics, science, computer learning, and foreign languages and to increase the accessibility of such instruction to all students.

Title VI

Title VI of the Elementary and Secondary Education Act (ESEA) is a program by which the federal government provides funds to the school board to a) assist local educational reform efforts, b) to support efforts to accomplish the National Education Goals, c) to implement promising educational reform programs, d) to provide a continuing source of innovation and educational improvement, including support for library services and instructional and media materials, and e) to meet the special educational needs of at-risk and high cost students.

DRUG-FREE SCHOOLS FUND

The Drug-Free Schools Fund is a program by which the federal government provides funds to the school board for the establishment, operation, and improvement of local programs of drug abuse prevention, early intervention, rehabilitation referral, and education in elementary and secondary schools.

SPECIAL EDUCATION FUND

The Special Education Fund is a federally financed program of free education in the least restrictive environment to children with exceptionalities.

PRESCHOOL INCENTIVE FUND

The Preschool Incentive Fund is a federally financed program designed to initiate early intervention techniques on identified preschool students so as to reduce learning problems these students will encounter upon entering school and to provide a continuum of services from the infant program up to the regular kindergarten program.

MEDICAL ASSISTANCE FUND

The Medical Assistance Fund provides financial assistance to states for payments of medical assistance on behalf of cash assistance recipients, children, pregnant women, and the aged to meet income and resource requirements, and other categorically eligible groups.

SUMMER SCHOOL

The Summer School Fund accounts for receipts and expenditures of funds granted to conduct summer school classes in remedial instruction.

ADULT EDUCATION FUND

The Adult Education Fund accounts for allotments of federal and state Adult Education State-Administered Program funds from the Louisiana Department of Education to provide adult education programs in the parish.

MAINTENANCE FUND

The Maintenance Fund accounts for the proceeds of an ad valorem tax levied for use in the public schools in the parish.

SCHOOL LUNCH FUND

The School Lunch Fund accounts for operations of the school cafeterias. Funding is provided by federal and state grants-in-aid and charges for meals served.

COMMUNITY EDUCATION FUND

The Community Education Fund accounts for appropriations from the Winn Parish Police Jury, local registration fees, and donations to teach art, crafts, and music.

LOUISIANA EDUCATION QUALITY TRUST FUND (8-G)

The 8-G funds are appropriated by the Louisiana Legislature to the Louisiana State Board of Elementary and Secondary Education (BESE) for enhancement of elementary, secondary, and vocational technical education.

EARLY CHILDHOOD EDUCATION PROJECT FOUR FUND

The Early Childhood Education (ECE) Project Fundamentals of Unique Readiness (FOUR) Fund accounts for allotments from the Louisiana Department of Education to provide sufficient educational experiences for "high-risk" four year olds to ensure greater success through school.

SALES TAX FUNDS

The two Sales Tax Funds account for the monthly collection and distribution of two one per cent parishwide sales and use taxes in accordance with the propositions approved by the voters of Winn Parish.

WPS GRANT FUND

The WPS Grant Fund accounts for a grant from the Rapides Foundation, a private non-profit organization, used for the purchase of playground equipment.

SCHOOL BUDGETS FUND

The School Budgets Fund accounts school board allocations to each school for maintenance and instructional materials and supplies. Funding is provided by transfers from the General Fund and the Maintenance Special Revenue Fund.

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
SPECIAL REVENUE FUNDS

Combining Balance Sheet, June 30, 1996

	FEDERAL FUNDS	SUMMER SCHOOL	SCHOOL BUDGETS	1969 SALES TAX	MAINTENANCE	1994 SALES TAX	COMMUNITY EDUCATION	MEDICAL ASSISTANCE	LOUISIANA EDUCATION QUALITY TRUST (8-G)	WPS GRANT	EARLY CHILDHOOD EDUCATION PROJECT FOUR	TOTAL
ASSETS												
Cash and cash equivalents	\$168,603		\$507	\$709,666	\$728,941	\$729,795	\$1,872	\$41,100	\$815	\$5,739	\$2,387,038	
Receivables	240,850	\$5,484			14,368			4,695	\$30,584			281,613
Interfund loans receivable												14,368
Inventory	32,564											32,564
TOTAL ASSETS	<u>\$442,017</u>	<u>\$5,484</u>	<u>\$507</u>	<u>\$709,666</u>	<u>\$743,309</u>	<u>\$729,795</u>	<u>\$1,872</u>	<u>\$45,795</u>	<u>\$30,584</u>	<u>\$815</u>	<u>\$5,739</u>	<u>\$2,715,583</u>

LIABILITIES AND FUND EQUITY												
Liabilities:												
Cash overdraft	\$82,268	\$5,484							\$30,077			\$117,829
Accounts payable	74,048		\$507	\$709,666	\$8,740	\$625,929		\$3,947	400	\$233		87,875
Salaries payable	131,171								107	5,506		1,472,379
Interfund accounts payable	3,553											3,553
Total Liabilities	<u>291,040</u>	<u>5,484</u>	<u>507</u>	<u>709,666</u>	<u>8,740</u>	<u>625,929</u>	<u>NONE</u>	<u>3,947</u>	<u>30,584</u>	<u>NONE</u>	<u>5,739</u>	<u>1,681,636</u>
Fund balances - unreserved - undesignated	150,977	NONE	NONE	NONE	734,569	103,866	\$1,872	41,848	NONE	\$815	NONE	1,033,947
TOTAL LIABILITIES AND FUND EQUITY	<u>\$442,017</u>	<u>\$5,484</u>	<u>\$507</u>	<u>\$709,666</u>	<u>\$743,309</u>	<u>\$729,795</u>	<u>\$1,872</u>	<u>\$45,795</u>	<u>\$30,584</u>	<u>\$815</u>	<u>\$5,739</u>	<u>\$2,715,583</u>

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
SPECIAL REVENUE FUNDS

Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 1996

	FEDERAL FUNDS	SUMMER SCHOOL BUDGETS	1969 SALES TAX	MAINTENANCE	1994 SALES TAX	COMMUNITY EDUCATION	MEDICAL ASSISTANCE	LOUISIANA EDUCATION QUALITY TRUST (8-G)	WPS GRANT	EARLY CHILDHOOD EDUCATION PROJECT FOUR	TOTAL
REVENUES											
Local sources:											
Taxes:											
Ad valorem				\$313,333							\$313,333
Sales			\$1,346,795		\$1,333,454						2,680,249
Food service	\$157,091										157,091
Fees, charges, and commissions			21,794		21,794						43,588
Earnings on investments	1,191		19,405	31,634	16,068		\$1,489				69,787
Other revenue from local sources	2,314						10,816		\$10,363		23,493
State sources:											
Unrestricted grants-in-aid	260,576										260,576
Restricted grants-in-aid	27,186	\$12,389						\$45,474	\$34,938		119,987
Revenue in lieu of taxes				31,178							31,178
Federal sources:											
Unrestricted grants-in-aid	18,077										18,077
Restricted grants-in-aid	1,701,359										1,701,359
Other - commodities	76,147										76,147
Total revenues	<u>2,243,941</u>	<u>12,389</u>	<u>1,387,994</u>	<u>376,145</u>	<u>1,371,316</u>	<u>NONE</u>	<u>12,305</u>	<u>45,474</u>	<u>10,363</u>	<u>34,938</u>	<u>5,494,865</u>

EXPENDITURES

Education:											
Instruction:											
Regular programs			651,830		690,269				14,349		1,356,448
Special programs	605,164		25,147		66,050						696,361
Special education programs	88,364	12,389	189,540		158,175						448,468
Adult and continuing education programs	59,831		2,657		4,285						66,773
Vocational education programs										\$19,090	123,431
Total expenditures			63,440		40,901						123,431

Other instructional programs		4,586	2,945	38,020	35,286	35,105	115,942
Support services:							
Pupil support services	54,397	44,584	30,839				129,820
Instructional staff support	163,782	71,502	47,208		10,188		292,680
General administration	341	32,566	24,664	12,533			70,104
School administration	658	95,461	59,080	485			179,314
Business services	6,757	15,740	9,807	1,165			33,469
Plant services	29,803	60,254	65,221	246,278			420,231
Student transportation services	3,063	62,031	61,694	2,745			129,533
Food services	1,196,169	68,656	77,124				1,341,949
Facilities acquisition and construction				\$1,280			1,280
Total expenditures	<u>2,208,329</u>	<u>1,387,994</u>	<u>1,338,262</u>	<u>264,486</u>	<u>45,474</u>	<u>35,105</u>	<u>5,405,803</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>35,612</u>	<u>NONE</u>	<u>(61,395)</u>	<u>NONE</u>	<u>NONE</u>	<u>(25,715)</u>	<u>NONE</u>
OTHER FINANCING SOURCES (Uses)							
Operating transfers in							
Operating transfers out	<u>(18,077)</u>			<u>(18,675)</u>			<u>66,363</u>
Total other financing sources (uses)	<u>(18,077)</u>	<u>NONE</u>	<u>61,395</u>	<u>(18,675)</u>	<u>NONE</u>	<u>167</u>	<u>(36,752)</u>
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>17,535</u>	<u>NONE</u>	<u>NONE</u>	<u>92,984</u>	<u>NONE</u>	<u>815</u>	<u>118,673</u>
FUND BALANCES AT BEGINNING OF YEAR	<u>133,442</u>	<u>NONE</u>	<u>70,812</u>	<u>67,563</u>	<u>NONE</u>	<u>NONE</u>	<u>915,274</u>
FUND BALANCES AT END OF YEAR	<u>\$150,977</u>	<u>NONE</u>	<u>\$103,866</u>	<u>\$41,848</u>	<u>NONE</u>	<u>NONE</u>	<u>\$1,033,947</u>

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
SPECIAL REVENUE FUNDS

Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 1995

	FEDERAL FUNDS	SUMMER SCHOOL BUDGETS	1969 SALES TAX	MAINTENANCE	1994 SALES TAX	COMMUNITY EDUCATION	MEDICAL ASSISTANCE	LOUISIANA EDUCATION QUALITY TRUST (8-G)	EARLY CHILDHOOD EDUCATION PROJECT FOUR	TOTAL
REVENUES										
Local sources:										
Taxes:										
Ad valorem			\$1,237,215	\$291,097	\$1,219,524					\$291,097
Sales	\$154,188									2,456,739
Food service										154,188
Fees, charges, and commissions			20,335		20,335					40,670
Earnings on investments	1,028		14,760	24,793	13,073		\$1,832			55,486
Other revenue from local sources	1,843						17,048			18,891
State sources:										
Unrestricted grants-in-aid	260,576									260,576
Restricted grants-in-aid	26,588	\$13,615						\$55,637	\$34,852	130,692
Revenue in lieu of taxes				30,961						30,961
Federal sources:										
Unrestricted grants-in-aid	17,167									17,167
Restricted grants-in-aid	1,709,456									1,709,456
Other - commodities	91,126									91,126
Total revenues	<u>2,261,972</u>	<u>13,615</u>	<u>1,272,310</u>	<u>346,851</u>	<u>1,252,932</u>	<u>NONE</u>	<u>18,880</u>	<u>55,637</u>	<u>34,852</u>	<u>5,257,049</u>

EXPENDITURES

Education:										
Instruction:										
Regular programs		\$15,985	599,391	6,512	657,819			45,070		1,324,777
Special programs	746,870	13,615	268,586		254,951		3,596		35,236	1,322,854
Adult and continuing education	59,411		2,287		3,989					65,687
Support services:										
Pupil support services	21,179		31,014		20,029					72,222
Instructional staff support	175,958		62,457		41,952			10,567		290,934
General administration	3,538		30,853	25,117	23,678		12		45	83,243
School administration	566	25,261	81,498	435	51,057					158,817
Business services	11,385		14,811	1,183	8,960					36,339

Plant services	35,414	25,257	56,571	358,169	58,960				534,371
Student transportation services	2,790		58,682	3,467	55,426				120,365
Food services	1,174,814		66,160		71,709				1,312,683
Community service programs	246								246
Total expenditures	<u>2,232,171</u>	<u>13,615</u>	<u>1,272,310</u>	<u>394,883</u>	<u>1,248,530</u>	<u>NONE</u>	<u>3,608</u>	<u>55,637</u>	<u>5,322,538</u>

**EXCESS (Deficiency) OF REVENUES
OVER EXPENDITURES**

	<u>29,801</u>	<u>NONE</u>	<u>(66,503)</u>	<u>(48,032)</u>	<u>4,402</u>	<u>NONE</u>	<u>15,272</u>	<u>NONE</u>	<u>(429)</u>	<u>(65,489)</u>
OTHER FINANCING SOURCES (Uses)										
Operating transfers in			66,503						429	66,932
Operating transfers out	<u>(17,167)</u>			<u>(25,256)</u>						<u>(42,423)</u>
Total other financing sources (uses)	<u>(17,167)</u>	<u>NONE</u>	<u>66,503</u>	<u>(25,256)</u>	<u>NONE</u>	<u>NONE</u>	<u>NONE</u>	<u>NONE</u>	<u>429</u>	<u>24,509</u>

**EXCESS (Deficiency) OF REVENUES
AND OTHER SOURCES OVER
EXPENDITURES AND OTHER USES**

	12,634	NONE	NONE	(73,288)	4,402	NONE	15,272	NONE	NONE	(40,980)
FUND BALANCES AT BEGINNING OF YEAR	<u>120,808</u>	<u>NONE</u>	<u>NONE</u>	<u>714,873</u>	<u>66,410</u>	<u>\$1,872</u>	<u>\$52,291</u>	<u>NONE</u>	<u>NONE</u>	<u>956,254</u>
FUND BALANCES AT END OF YEAR	<u>\$133,442</u>	<u>NONE</u>	<u>NONE</u>	<u>\$641,585</u>	<u>\$70,812</u>	<u>\$1,872</u>	<u>\$67,563</u>	<u>NONE</u>	<u>NONE</u>	<u>\$915,274</u>

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
SPECIAL REVENUE FUNDS - FEDERAL FUNDS

Combining Balance Sheet, June 30, 1996

	<u>ESEA</u>	<u>SPECIAL EDUCATION</u>	<u>PRESCHOOL INCENTIVE</u>	<u>ADULT EDUCATION</u>	<u>SCHOOL LUNCH</u>	<u>TOTAL</u>
ASSETS						
Cash and cash equivalents				\$3,454	\$165,149	\$168,603
Receivables	\$211,432	\$12,460	\$1,438	15,520		240,850
Inventory					32,564	32,564
TOTAL ASSETS	<u>\$211,432</u>	<u>\$12,460</u>	<u>\$1,438</u>	<u>\$18,974</u>	<u>\$197,713</u>	<u>\$442,017</u>
LIABILITIES AND FUND EQUITY						
Liabilities:						
Cash overdraft	\$68,654	\$12,205	\$1,409			\$82,268
Accounts payable	72,873				\$1,175	74,048
Salaries payable	66,746				64,425	131,171
Interfund accounts payable	3,159	255	29	\$110		3,553
Total Liabilities	<u>211,432</u>	<u>12,460</u>	<u>1,438</u>	<u>110</u>	<u>65,600</u>	<u>291,040</u>
Fund Equity - fund balances - unreserved - undesignated	<u>NONE</u>	<u>NONE</u>	<u>NONE</u>	<u>18,864</u>	<u>132,113</u>	<u>150,977</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$211,432</u>	<u>\$12,460</u>	<u>\$1,438</u>	<u>\$18,974</u>	<u>\$197,713</u>	<u>\$442,017</u>

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
SPECIAL REVENUE FUNDS - FEDERAL FUNDS

Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 1996

	<u>ESEA</u>	<u>SPECIAL EDUCATION</u>	<u>PRESCHOOL INCENTIVE</u>	<u>ADULT EDUCATION</u>	<u>SCHOOL LUNCH</u>	<u>TOTAL</u>
REVENUES						
Local sources:						
Use of money and property					\$1,191	\$1,191
Food services					157,091	157,091
Other				\$996	1,318	2,314
State sources:						
Unrestricted grants-in-aid					260,576	260,576
Restricted grants-in-aid				27,186		27,186
Federal sources:						
Unrestricted grants-in-aid	\$14,614	\$2,306	\$357	800		18,077
Restricted grants-in-aid	793,900	127,560	25,353	38,946	715,600	1,701,359
Other - commodities					76,147	76,147
Total revenues	<u>808,514</u>	<u>129,866</u>	<u>25,710</u>	<u>67,928</u>	<u>1,211,923</u>	<u>2,243,941</u>
EXPENDITURES						
Education:						
Instruction:						
Special programs	605,164					605,164
Special education programs		65,866	22,498			88,364
Adult and continuing education				59,831		59,831
Support services:						
Pupil support services	51,523	1,816		1,058		54,397
Instructional staff support	127,122	36,311		349		163,782
General administration	123	23			195	341
School administration				658		658
Business services	103	6,654				6,757
Plant services	9,619	12,647	2,625	4,912		29,803
Student transportation services	246	2,587	230			3,063
Food services		1,656			1,194,513	1,196,169
Total expenditures	<u>793,900</u>	<u>127,560</u>	<u>25,353</u>	<u>66,808</u>	<u>1,194,708</u>	<u>2,208,329</u>
EXCESS OF REVENUES OVER EXPENDITURES	14,614	2,306	357	1,120	17,215	35,612
OTHER FINANCING USES						
Operating transfers out	<u>(14,614)</u>	<u>(2,306)</u>	<u>(357)</u>	<u>(800)</u>	NONE	<u>(18,077)</u>
EXCESS OF REVENUES OVER EXPENDITURES AND OTHER USES	NONE	NONE	NONE	320	17,215	17,535
FUND BALANCES AT BEGINNING OF YEAR						
	<u>NONE</u>	<u>NONE</u>	<u>NONE</u>	<u>18,544</u>	<u>114,898</u>	<u>133,442</u>
FUND BALANCES AT END OF YEAR						
	<u>NONE</u>	<u>NONE</u>	<u>NONE</u>	<u>\$18,864</u>	<u>\$132,113</u>	<u>\$150,977</u>

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
SPECIAL REVENUE FUNDS - FEDERAL FUNDS

Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 1995

	<u>ESEA</u>	<u>SPECIAL EDUCATION</u>	<u>PRESCHOOL INCENTIVE</u>	<u>ADULT EDUCATION</u>	<u>SCHOOL LUNCH</u>	<u>TOTAL</u>
REVENUES						
Local sources:						
Use of money and property					\$1,028	\$1,028
Food services					154,188	154,188
Other				\$1,256	587	1,843
State sources:						
Unrestricted grants-in-aid					260,576	260,576
Restricted grants-in-aid				26,588		26,588
Federal sources:						
Unrestricted grants-in-aid	\$13,047	\$2,536	\$831	753		17,167
Restricted grants-in-aid	810,496	138,347	42,350	38,675	679,588	1,709,456
Other - commodities					91,126	91,126
Total revenues	<u>823,543</u>	<u>140,883</u>	<u>43,181</u>	<u>67,272</u>	<u>1,187,093</u>	<u>2,261,972</u>
EXPENDITURES						
Education:						
Instruction:						
Special programs	630,581	76,991	39,298			746,870
Adult and continuing education				59,411		59,411
Support services:						
Pupil support services	19,515	719		945		21,179
Instructional staff support	141,248	34,370		340		175,958
General administration	821	1,087	40	99	1,491	3,538
School administration				566		566
Business services	2,458	8,927				11,385
Plant services	15,266	12,386	2,852	4,910		35,414
Student transportation services	378	2,252	160			2,790
Food services		1,598			1,173,216	1,174,814
Community service programs	229	17				246
Total expenditures	<u>810,496</u>	<u>138,347</u>	<u>42,350</u>	<u>66,271</u>	<u>1,174,707</u>	<u>2,232,171</u>
EXCESS OF REVENUES OVER EXPENDITURES	13,047	2,536	831	1,001	12,386	29,801
OTHER FINANCING USES						
Operating transfers out	<u>(13,047)</u>	<u>(2,536)</u>	<u>(831)</u>	<u>(753)</u>	NONE	<u>(17,167)</u>
EXCESS OF REVENUES OVER EXPENDITURES AND OTHER USES	NONE	NONE	NONE	248	12,386	12,634
FUND BALANCES AT BEGINNING OF YEAR						
	<u>NONE</u>	<u>NONE</u>	<u>NONE</u>	<u>18,296</u>	<u>102,512</u>	<u>120,808</u>
FUND BALANCES AT END OF YEAR						
	<u>NONE</u>	<u>NONE</u>	<u>NONE</u>	<u>\$18,544</u>	<u>\$114,898</u>	<u>\$133,442</u>

WINN PARISH SCHOOL BOARD
 Winnfield, Louisiana
 SPECIAL REVENUE FUNDS - ELEMENTARY AND
 SECONDARY EDUCATION ACT FUNDS

Combining Balance Sheet, June 30, 1996

	TITLE I CARRYOVER	TITLE I MIGRANT	TITLE I	TITLE II	TITLE VI	DRUG-FREE SCHOOLS	TOTAL
ASSETS							
Receivables	\$176,709	\$6,522	\$6,086	\$7,991	\$10,463	\$3,661	\$211,432
LIABILITIES AND FUND EQUITY							
Liabilities:							
Cash overdraft	\$38,291	\$6,512	\$3,843	\$7,418	\$9,004	\$3,586	\$68,654
Accounts payable	71,057		507		1,309		72,873
Salaries payable	64,726		1,611	409			66,746
Interfund accounts payable	2,635	10	125	164	150	75	3,159
Total Liabilities	176,709	6,522	6,086	7,991	10,463	3,661	211,432
Fund Equity - fund balances - unreserved - undesignated	NONE	NONE	NONE	NONE	NONE	NONE	NONE
TOTAL LIABILITIES AND FUND EQUITY	\$176,709	\$6,522	\$6,086	\$7,991	\$10,463	\$3,661	\$211,432

WINN PARISH SCHOOL BOARD
 Winnfield, Louisiana
 SPECIAL REVENUE FUNDS - ELEMENTARY
 AND SECONDARY EDUCATION ACT

Combining Schedule of Revenues, Expenditures,
 and Changes in Fund Balances
 For the Year Ended June 30, 1996

	TITLE I CARRYOVER	TITLE I MIGRANT	TITLE II	TITLE VI	DRUG-FREE SCHOOLS	TOTAL
REVENUES						
Federal sources:						
Unrestricted grants-in-aid	\$11,880	\$1,543	\$356	\$284	\$271	\$14,614
Restricted grants-in-aid	624,993	105,732	17,040	19,316	13,440	793,900
Total revenues	<u>636,873</u>	<u>107,275</u>	<u>17,396</u>	<u>19,600</u>	<u>13,711</u>	<u>808,514</u>
EXPENDITURES						
Education:						
Instruction - special programs	508,086	47,890	16,493	13,379		605,164
Support services:						
Pupil support services	38,186				13,337	51,523
Instructional staff support	69,947	57,023	152			127,122
General administration	123					123
Business services	8,405	819	395		103	9,619
Plant services	246					246
Student transportation services						
Total expenditures	<u>624,993</u>	<u>105,732</u>	<u>17,040</u>	<u>19,316</u>	<u>13,440</u>	<u>793,900</u>
EXCESS OF REVENUES OVER EXPENDITURES	11,880	1,543	356	284	271	14,614

OTHER FINANCING USES

Operating transfers out

(11,880) (1,543) (356) (280) (284) (271) (14,614)

**EXCESS OF REVENUES OVER
EXPENDITURES AND OTHER USES**

NONE NONE NONE NONE NONE NONE NONE

FUND BALANCES AT BEGINNING OF YEAR

NONE NONE NONE NONE NONE NONE NONE

FUND BALANCES AT END OF YEAR

NONE NONE NONE NONE NONE NONE NONE

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
SPECIAL REVENUE FUNDS - ELEMENTARY
AND SECONDARY EDUCATION ACT

Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 1995

	CHAPTER I	CHAPTER I	CHAPTER I	TITLE II	CHAPTER 2	DRUG-FREE SCHOOLS CARRYOVER	TOTAL
	CARRYOVER	MIGRANT		CHAPTER 2			
REVENUES							
Federal sources:							
Unrestricted grants-in-aid	\$9,993	\$1,804	\$249	\$283	\$280	\$60	\$13,047
Restricted grants-in-aid	597,897	141,497	14,511	14,235	20,344	3,009	810,496
Total revenues	<u>607,890</u>	<u>143,301</u>	<u>14,760</u>	<u>14,518</u>	<u>20,624</u>	<u>3,069</u>	<u>823,543</u>
EXPENDITURES							
Education:							
Instruction - special programs	462,317	119,659	14,164	14,128	20,313		630,581
Support services:							
Pupil support services						624	19,515
Instructional staff support	119,598	21,565		85		18,891	141,248
General administration	711		18	22	31	39	821
Business services						73	2,458
Plant services	14,664	273	329				15,266
Student transportation services	378						378
Community service programs	229						229
Total expenditures	<u>597,897</u>	<u>141,497</u>	<u>14,511</u>	<u>14,235</u>	<u>20,344</u>	<u>3,009</u>	<u>810,496</u>
EXCESS OF REVENUES OVER EXPENDITURES	9,993	1,804	249	283	280	60	13,047

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULES
As of and For The Year Ended June 30, 1996

DEBT SERVICE FUNDS

**CONSOLIDATED NO. 1, WINNFIELD CONSOLIDATED NO. 5,
CONSOLIDATED NO. 10, ATLANTA, AND SCHOOL
DISTRICTS DEBT SERVICE FUNDS**

The school district's debt service funds accumulate monies to pay the remaining bond issues. The bonds were issued by the respective school districts to acquire and improve sites, erect and equip additional public school buildings, acquire the necessary equipment and furnishings therefore, and improve existing school buildings. The bond issues are financed by a special property tax levy on property within the territorial limits of the respective school districts.

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
DEBT SERVICE FUNDS - SCHOOL DISTRICTS

Combining Balance Sheet, June 30, 1996

	.....CONSOLIDATED.....					
	NO. 1	WINNFIELD NO. 5	NO. 10	ATLANTA	CALVIN	TOTAL
ASSETS						
Cash and cash equivalents	\$70,670	\$716,706	\$73,199	\$216,220	\$37,249	\$1,114,044
Interfund accounts receivable		45,251				45,251
Total Assets	<u>\$70,670</u>	<u>\$761,957</u>	<u>\$73,199</u>	<u>\$216,220</u>	<u>\$37,249</u>	<u>\$1,159,295</u>
LIABILITIES AND FUND EQUITY						
Liabilities:						
Matured bonds and interest payable				\$290		\$290
Interfund accounts payable				45,251		45,251
Total liabilities	<u>NONE</u>	<u>NONE</u>	<u>NONE</u>	<u>45,541</u>	<u>NONE</u>	<u>45,541</u>
Fund Equity - fund balances - unreserved - undesignated	<u>\$70,670</u>	<u>\$761,957</u>	<u>\$73,199</u>	<u>170,679</u>	<u>\$37,249</u>	<u>1,113,754</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$70,670</u>	<u>\$761,957</u>	<u>\$73,199</u>	<u>\$216,220</u>	<u>\$37,249</u>	<u>\$1,159,295</u>

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
DEBT SERVICE FUNDS - SCHOOL DISTRICTS

Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 1996

	.....CONSOLIDATED.....					
	WINNFIELD					
	<u>NO. 1</u>	<u>NO. 5</u>	<u>NO.10</u>	<u>ATLANTA</u>	<u>CALVIN</u>	<u>TOTAL</u>
REVENUES						
Local sources:						
Ad valorem taxes	\$32,902	\$239,435	\$167,751	\$51,606	\$105,188	\$596,882
Earnings on investments	3,691	47,749	2,642	12,691	4,221	70,994
Total revenues	<u>36,593</u>	<u>287,184</u>	<u>170,393</u>	<u>64,297</u>	<u>109,409</u>	<u>667,876</u>
EXPENDITURES						
Support services -						
General administration	1,321	9,505	6,711	2,201	4,221	23,959
Debt service	47,715	513,415	152,715	61,362	106,624	881,831
Total expenditures	<u>49,036</u>	<u>522,920</u>	<u>159,426</u>	<u>63,563</u>	<u>110,845</u>	<u>905,790</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	(12,443)	(235,736)	10,967	734	(1,436)	(237,914)
FUND BALANCES AT BEGINNING OF YEAR	<u>83,113</u>	<u>997,693</u>	<u>62,232</u>	<u>169,945</u>	<u>38,685</u>	<u>1,351,668</u>
FUND BALANCES AT END OF YEAR	<u>\$70,670</u>	<u>\$761,957</u>	<u>\$73,199</u>	<u>\$170,679</u>	<u>\$37,249</u>	<u>\$1,113,754</u>

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
DEBT SERVICE FUNDS - SCHOOL DISTRICTS

Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 1995

	.....CONSOLIDATED.....					
	WINNFIELD					
	<u>NO. 1</u>	<u>NO. 5</u>	<u>NO.10</u>	<u>ATLANTA</u>	<u>CALVIN</u>	<u>TOTAL</u>
REVENUES						
Local sources:						
Ad valorem taxes	\$36,614	\$430,447	\$162,321	\$51,252	\$109,739	\$790,373
Earnings on investments	<u>3,412</u>	<u>41,221</u>	<u>1,515</u>	<u>6,789</u>	<u>1,057</u>	<u>53,994</u>
Total revenues	<u>40,026</u>	<u>471,668</u>	<u>163,836</u>	<u>58,041</u>	<u>110,796</u>	<u>844,367</u>
EXPENDITURES						
Support services -						
General administration	1,473	17,262	6,450	2,085	4,405	31,675
Debt service	<u>45,194</u>	<u>509,260</u>	<u>150,155</u>	<u>58,603</u>	<u>106,961</u>	<u>870,173</u>
Total expenditures	<u>46,667</u>	<u>526,522</u>	<u>156,605</u>	<u>60,688</u>	<u>111,366</u>	<u>901,848</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	(6,641)	(54,854)	7,231	(2,647)	(570)	(57,481)
FUND BALANCES AT BEGINNING OF YEAR	<u>89,754</u>	<u>1,052,547</u>	<u>55,001</u>	<u>172,592</u>	<u>39,255</u>	<u>1,409,149</u>
FUND BALANCES AT END OF YEAR	<u>\$83,113</u>	<u>\$997,693</u>	<u>\$62,232</u>	<u>\$169,945</u>	<u>\$38,685</u>	<u>\$1,351,668</u>

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULES
As of and For the Two Years Ended
June 30, 1996

CAPITAL PROJECTS FUNDS

**ATLANTA, CALVIN, WINNFIELD AND
CONSOLIDATED NO. 10 SCHOOL
DISTRICTS CAPITAL PROJECTS FUNDS**

The school districts' capital projects funds account for financial resources to be used to acquire, construct, or improve facilities within the respective districts.

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
CAPITAL PROJECTS FUNDS

Combining Balance Sheet, June 30, 1996

	.....SCHOOL DISTRICTS.....				
	<u>ATLANTA</u>	<u>CALVIN</u>	<u>WINNFIELD</u>	<u>CONSOLIDATED NO. 10</u>	<u>TOTAL</u>
ASSETS					
Cash and cash equivalents	<u>\$1,129,682</u>	<u>\$21,579</u>	<u>\$15,891</u>	<u>\$7,181</u>	<u>\$1,174,333</u>
LIABILITIES AND FUND EQUITY					
Liabilities - accounts payable	\$2,022				\$2,022
Fund balances - unreserved - undesignated	<u>1,127,660</u>	<u>\$21,579</u>	<u>\$15,891</u>	<u>\$7,181</u>	<u>1,172,311</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$1,129,682</u>	<u>\$21,579</u>	<u>\$15,891</u>	<u>\$7,181</u>	<u>\$1,174,333</u>

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
CAPITAL PROJECTS FUNDS

Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances, June 30, 1996

	.....SCHOOL DISTRICTS.....				TOTAL
	ATLANTA	CALVIN	WINNFIELD	CONSOLIDATED NO. 10	
REVENUES					
Local sources - earnings on investments	\$5,406	\$1,274	\$448		\$7,128
EXPENDITURES					
Support services:					
Regular programs				\$619	619
General administration	21,938			122	22,060
Business services	1,001				1,001
Plant services		276			276
Facilities acquisition and construction	54,807	9,526		12,414	76,747
Total expenditures	77,746	9,802	NONE	13,155	100,703
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	(72,340)	(8,528)	448	(13,155)	(93,575)
OTHER FINANCING SOURCES (Uses)					
Proceeds from sale of bonds	1,200,000				1,200,000
Operating transfers out			(4,801)		(4,801)
Total other financing sources (uses)	1,200,000	NONE	(4,801)	NONE	1,195,199
EXCESS (Deficiency) of REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	1,127,660	(8,528)	(4,353)	(13,155)	1,101,624
FUND BALANCES AT BEGINNING OF YEAR	NONE	30,107	20,244	20,336	70,687
FUND BALANCES AT END OF YEAR	\$1,127,660	\$21,579	\$15,891	\$7,181	\$1,172,311

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
CAPITAL PROJECTS FUNDS

Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances, June 30, 1995

	.....SCHOOL DISTRICTS.....			TOTAL
	CALVIN	WINNFIELD	CONSOLIDATED NO. 10	
REVENUES				
Local sources - earnings on investments	<u>\$1,197</u>	<u>\$784</u>	<u>\$6,159</u>	<u>\$8,140</u>
EXPENDITURES				
Support services:				
Instructional staff support			104,322	104,322
General administration	2	8	665	675
School administration			1,857	1,857
Plant services	4,397			4,397
Facilities acquisition and construction	<u>2,514</u>		<u>675,508</u>	<u>678,022</u>
Total expenditures	<u>6,913</u>	<u>8</u>	<u>782,352</u>	<u>789,273</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	(5,716)	776	(776,193)	(781,133)
FUND BALANCES AT BEGINNING OF YEAR	<u>35,823</u>	<u>19,468</u>	<u>796,529</u>	<u>851,820</u>
FUND BALANCES AT END OF YEAR	<u>\$30,107</u>	<u>\$20,244</u>	<u>\$20,336</u>	<u>\$70,687</u>

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULES
As of and For The Two Years Ended June 30, 1996

AGENCY FUNDS

SCHOOL ACTIVITY AGENCY FUND

The School Activity Agency Fund accounts for monies generated by the individual schools and organizations within the schools of the parish. While the school activity accounts are under the supervision of the school board, they belong to the individual schools or their student bodies and are not available for use by the school board.

SALES TAX FUND

The Sales Tax Fund accounts for the collection and distribution of sales taxes by the sales tax department of the Winn Parish School Board on behalf of the school board and two other taxing authorities located within Winn Parish.

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
SCHOOL ACTIVITY AGENCY FUND

Schedule of Changes in Deposits Due Others
For the Year Ended June 30, 1996

SCHOOL	BALANCE JULY 1, <u>1995</u>	<u>ADDITIONS</u>	<u>DEDUCTIONS</u>	BALANCE JUNE 30, <u>1996</u>
Atlanta High School	\$37,589	\$98,556	(\$108,694)	\$27,451
Calvin High School	14,032	81,329	(85,523)	9,838
Dodson High School	12,848	76,148	(81,329)	7,667
Winnfield Kindergarten School	9,378	18,993	(18,301)	10,070
Winnfield Primary School	32,026	42,809	(41,265)	33,570
Winnfield Intermediate School	6,508	20,310	(24,356)	2,462
Winnfield Middle School	3,865	75,385	(66,616)	12,634
Winnfield Senior High School	<u>42,114</u>	<u>246,340</u>	<u>(235,990)</u>	<u>52,464</u>
Total	<u>\$158,360</u>	<u>\$659,870</u>	<u>(\$662,074)</u>	<u>\$156,156</u>

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
SCHOOL ACTIVITY AGENCY FUND

Schedule of Changes in Deposits Due Others
For the Year Ended June 30, 1995

SCHOOL	BALANCE JULY 1, 1994	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 1995
Atlanta High School	\$34,891	\$94,121	(\$91,423)	\$37,589
Calvin High School	11,873	73,162	(71,003)	14,032
Dodson High School	10,647	63,694	(61,493)	12,848
Winnfield Kindergarten School	8,354	20,258	(19,234)	9,378
Winnfield Primary School	32,456	40,531	(40,961)	32,026
Winnfield Intermediate School	12,431	19,875	(25,798)	6,508
Winnfield Middle School	3,515	70,988	(70,638)	3,865
Winnfield Senior High School	44,862	223,770	(226,518)	42,114
Total	<u>\$159,029</u>	<u>\$606,399</u>	<u>(\$607,068)</u>	<u>\$158,360</u>

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
SALES TAX FUND

Schedule of Changes in Deposit Due Others
For the Year Ended June 30, 1996

BALANCE, JULY 1, 1995	<u>NONE</u>
SALES TAX COLLECTIONS	<u>\$4,156,586</u>
SETTLEMENTS:	
School Board:	
Sales tax	2,703,672
Collections Fees	43,587
Winn Parish Police Jury	646,468
City of Winnfield	<u>762,859</u>
Total settlements	<u>4,156,586</u>
BALANCE, JUNE 30, 1996	<u><u>NONE</u></u>

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
SALES TAX FUND

Schedule of Changes in Deposit Due Others
For the Year Ended June 30, 1995

BALANCE, JULY 1, 1994	<u>NONE</u>
SALES TAX COLLECTIONS	<u>\$3,835,193</u>
SETTLEMENTS:	
School Board:	
Sales tax	2,479,506
Collections Fees	40,670
Winn Parish Police Jury	592,118
City of Winnfield	<u>722,899</u>
Total settlements	<u>3,835,193</u>
BALANCE, JUNE 30, 1995	<u><u>NONE</u></u>

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULES
For The Two Years Ended June 30, 1996

COMPENSATION PAID BOARD MEMBERS

The schedule of compensation paid to the school board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the school board members is included in the general administrative expenditures of the General Fund. In accordance with Louisiana Revised Statute 17:56, the school board members have elected the monthly payment method of compensation. Under this method, each member of the school board receives \$350 per month. In addition, members of the executive committee also receive \$50 per month for attending meetings of the committee.

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Schedule of Compensation Paid Board Members
For The Year Ended June 30, 1996

	<u>1996</u>	<u>1995</u>
B. R. Audirsch	\$4,500	\$4,500
Linda Barton	4,200	4,200
Joe Lynn Browning	4,500	4,200
Patricia Carter	4,200	4,500
Jim Colvin	4,200	4,200
Shirtee Evans, Jr.	4,200	4,200
Prentis Ferguson	4,200	4,500
Thomas Harrell	4,200	2,100
Denvor Martin	4,200	4,200
Wayne Moore		2,400
David Procell	4,200	4,200
Jane Purser	4,200	2,100
James Walker		<u>2,400</u>
Total	<u>\$46,800</u>	<u>\$47,700</u>

**Independent Auditor's Reports on Federal
Financial Assistance, Compliance with Laws,
Regulations, Contracts, and Grants,
and Internal Control Structure**

The following independent auditor's reports on the schedule of federal financial assistance; compliance with laws, regulations, contracts, and grants and internal control structure are presented in compliance with the requirements of *Government Auditing Standards*, issued by the Comptroller General of the United States; the Office of Management and Budget's Circular A-128, *Audits of State and Local Governments*; the *Single Audit Act of 1984*; and the *Louisiana Governmental Audit Guide*, issued by the Society of Louisiana Certified Public Accountants and the Louisiana Legislative Auditor.

LOUIS L. ANDRIES
CERTIFIED PUBLIC ACCOUNTANT

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**Independent Auditor's Report on Supplementary
Schedule of Federal Financial Assistance**

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

I have audited the general purpose financial statements of the Winn Parish School Board as of June 30, 1996, and for each of the years in the two year period then ended, and have issued my report thereon dated February 12, 1996. These general purpose financial statements are the responsibility of the Winn Parish School Board's management. My responsibility is to express an opinion on these general purpose financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards; *Government Auditing Standards*, issued by the Comptroller General of the United States; and the provisions of Office of Management and Budget Circular A-128, *Audits of State and Local Governments*. Those standards and OMB Circular A-128 require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

My audit was conducted for the purpose of forming an opinion on the general purpose financial statements of the Winn Parish School Board, taken as a whole. The accompanying Schedule of Federal Financial Assistance is presented for purposes of additional analysis and is not a required part of the general purpose financial statements. The information in that schedule has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in my opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

Louis L. Andries

West Monroe, Louisiana
February 12, 1996

PRACTICE LIMITED TO GOVERNMENTAL AUDITING AND ACCOUNTING

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

Schedule of Federal Financial Assistance
For the Two Years Ended June 30, 1996

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR NAME/ PROGRAM TITLE	CFDA NUMBER	PASS-THROUGH GRANTOR'S NUMBER	(DEFERRED) ACCRUED REVENUE AT JULY 1, 1994	1995.....1996.....		(DEFERRED) ACCRUED REVENUE AT JUNE 30, 1996
				REVENUE RECOGNIZED	EXPENDITURES	
UNITED STATES DEPARTMENT OF AGRICULTURE						
Passed through Louisiana Department of Education:						
National School Lunch Program	10.555 *	N/A	NONE	\$524,769	\$543,550	NONE
School Breakfast Program	10.553	N/A	NONE	154,819	172,049	NONE
Passed through Louisiana Department of Agriculture and Forestry - Food Distribution Program	10.550	N/A	(\$14,350)	91,126	76,147	80,578 # (\$10,098)
Passed through Louisiana Department of the Treasury - National Forest Receipts	NONE	N/A	NONE	236,308	216,090	NONE
Total United States Department of Agriculture			(14,350)	1,007,022	1,007,836	(10,098)
UNITED STATES DEPARTMENT OF EDUCATION						
Passed Through Louisiana Department of Education:						
Adult Education - State-Administered Basic Grant Program	84.002	N/A	3,938	39,428	39,746	15,520
ESEA Title I Grants to Local Educational Agencies	84.010 *	96-002-64	163,977	607,890	636,873	176,709
ESEA Title I Grants to Local Educational Agencies Carryover	84.010	95-002-64	4,252	143,301	107,275	6,522
Migrant Education - Basic State Grant	84.011	96-M-28-64-1	NONE	14,760	17,396	6,086
Special Education:						
Handicapped - State Grants	84.027	96-FT-64	2,827	140,883	129,866	12,460
Handicapped - Preschool Incentive Grants	84.173	96-PF-64	1,721	43,181	25,710	1,438
Vocational Education:						
Basic Grants to States	84.048	28-96-CS-2-B	NONE	36,105	33,918	33,918
Consumer and Homemaking Education	84.049	28-95-CS-3-B	NONE	3,291		NONE

Innovative Education Program Strategies	84.298	28-96-0064-6	1,612	20,624	20,624	19,600	19,600	10,463
Eisenhower Professional Development State Grants	84.281	28-96-5064-II	5,641	14,518	14,518	13,659	13,659	7,991
Safe and Drug-Free Schools - State Grants	84.186	28-96-7064-D	62	19,381	19,381	13,711	13,711	3,661
Total United States Department of Education			<u>184,030</u>	<u>1,083,362</u>	<u>1,083,362</u>	<u>1,037,754</u>	<u>1,037,754</u>	<u>274,768</u>
Total Federal Financial Assistance			<u>\$169,680</u>	<u>\$2,090,384</u>	<u>\$2,090,205</u>	<u>\$2,045,590</u>	<u>\$2,050,021</u>	<u>\$264,670</u>

* Major federal financial assistance program

Value of commodities on hand

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**Independent Auditor's Report on Compliance
With Laws, Regulations, Contracts and Grants**

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

I have audited the general purpose financial statements of the Winn Parish School Board as of June 30, 1996, and for each of the years in the two year period then ended, and have issued my report thereon dated February 12, 1996.

I conducted my audit in accordance with generally accepted auditing standards; *Government Auditing Standards*, issued by the Comptroller General of the United States; the provisions of Office of Management and Budget Circular A-128, *Audits of State and Local Governments*; and the *Louisiana Governmental Audit Guide*, issued by the Society of Louisiana Certified Public Accountants and the Louisiana Legislative Auditor. Those standards and the audit guide require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the Winn Parish School Board, is the responsibility of the Winn Parish School Board's management. As part of obtaining reasonable assurance about whether the general purpose financial statements are free of material misstatement, I performed tests of the Winn Parish School Board's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of my audit of the general purpose financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, I do not express such an opinion.

**Need to Complete Audit
Within Prescribed Time**

Finding: Louisiana Revised Statute 24:513 (A)(5)(a) requires the school board's audit to be completed within six months of the close of the police jury's fiscal year. Because of scheduling conflicts encountered by the auditor, the audit for the two years ended June 30, 1996, was not completed within the prescribed time period. Because the school board was not responsible for the audit being delinquent, no recommendation is made.

PRACTICE LIMITED TO GOVERNMENTAL AUDITING AND ACCOUNTING

WINN PARISH SCHOOL BOARD

Winnfield, Louisiana
Independent Auditor's Report
on Compliance, etc.
June 30, 1996

I considered this instance of noncompliance in forming my opinion on whether the school board's 1995-96 financial statements are presented fairly, in all material respects, in conformity with generally accepted accounting principles, and this report does not affect my report dated February 12, 1996, on those general purpose financial statements.

This report is intended for the information of members of the Winn Parish School Board, management of the school board, and interested state and federal agencies. This is not intended to limit the distribution of this report, which is a matter of public record.

J. J. Andrews

West Monroe, Louisiana
February 12, 1996

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**Independent Auditor's Report on Compliance With
Specific Requirements Applicable to Major
Federal Financial Assistance Programs**

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

I have audited the general purpose financial statements of the Winn Parish School Board as of June 30, 1996 and for each of the years in the two year period then ended, and have issued my report thereon dated February 12, 1996.

I have also audited the Winn Parish School Board's compliance with the requirements governing types of services allowed, eligibility, matching/level of effort, reporting, period of availability, carryover, participation of private school children, schoolwide programs, claims for advances and reimbursements, and amounts claimed or used for matching that are applicable to each of its major federal financial assistance programs, which are identified in the accompanying Schedule of Federal Financial Assistance, for the year ended June 30, 1996. The management of the Winn Parish School Board is responsible for the Winn Parish School Board's compliance with those requirements. My responsibility is to express an opinion on compliance with those requirements based on my audit.

I conducted my audit of compliance with those requirements in accordance with generally accepted auditing standards; *Government Auditing Standards*, issued by the Comptroller General of the United States; and Office of Management and Budget Circular A-128, *Audits of State and Local Governments*. Those standards and OMB Circular A-128 require that I plan and perform the audit to obtain reasonable assurance about whether material noncompliance with the requirements referred to above occurred. An audit includes examining, on a test basis, evidence about Winn Parish School Board's compliance with those requirements. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the Winn Parish School Board complied, in all material respects, with the requirements governing types of services allowed, eligibility, matching/level of effort, reporting, period of availability, carryover, participation of private school children, schoolwide programs, claims for advances and reimbursements, and amounts claimed or used for matching that are applicable to each of its major federal financial assistance programs for the two years ended June 30, 1996.

PRACTICE LIMITED TO GOVERNMENTAL AUDITING AND ACCOUNTING

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
Independent Auditor's Report
on Compliance with Specific
Requirements, etc.,
June 30, 1996

This report is intended for the information of members of the Winn Parish School Board, management of the school board, and interested state and federal agencies. This is not intended to limit the distribution of this report, which is a matter of public record.

Louis J. Andue

West Monroe, Louisiana
February 12, 1996

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**Independent Auditor's Report on Compliance
With General Requirements Applicable to
Federal Financial Assistance Programs**

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

I have audited the general purpose financial statements of the Winn Parish School Board as of June 30, 1996 and for each of the years in the two year period then ended, and have issued my report thereon dated February 12, 1996.

I have applied procedures to test the Winn Parish School Board's compliance with the following requirements applicable to its federal financial assistance programs, which are identified in the accompanying Schedule of Federal Financial Assistance, for the year ended June 30, 1996:

- Political activity
- Civil rights
- Cash management
- Federal financial reports
- Allowable costs/cost principles
- Drug-Free Workplace Act
- Administrative requirements

My procedures were limited to the applicable procedures described in the Office of Management and Budget's *Compliance Supplement for Single Audits of State and Local Governments*. My procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the Winn Parish School Board's compliance with the requirements listed in the preceding paragraph. Accordingly, I do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the second paragraph of this report. With respect to items not tested, nothing came to my attention that caused me to believe that the Winn Parish School Board had not complied, in all material respects, with those requirements.

PRACTICE LIMITED TO GOVERNMENTAL AUDITING AND ACCOUNTING

WINN PARISH SCHOOL BOARD

Winnfield, Louisiana

Independent Auditor's Report

on Compliance with General

Requirements, etc.,

June 30, 1996

This report is intended for the information of members of the Winn Parish School Board, management of the school board, and interested state and federal agencies. This is not intended to limit the distribution of this report, which is a matter of public record.

Lucia S. Andrews

West Monroe, Louisiana

February 12, 1996

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**Independent Auditor's Report on Compliance With
Specific Requirements Applicable to Nonmajor
Federal Financial Assistance Program Transactions**

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

I have audited the general purpose financial statements of the Winn Parish School Board as of June 30, 1996 and for each of the years in the two year period then ended, and have issued my report thereon dated February 12, 1996.

In connection with my audit of the general purpose financial statements of the Winn Parish School Board and with my consideration of the Winn Parish School Board's control structure used to administer federal financial assistance programs, as required by Office of Management and Budget Circular A-128, *Audits of State and Local Governments*, I selected certain transactions applicable to certain nonmajor federal financial assistance programs for the year ended June 30, 1996. As required by OMB Circular A-128, I have performed auditing procedures to test compliance with the requirements governing types of services allowed, eligibility, matching and period of availability that are applicable to those transactions. My procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the Winn Parish School Board's compliance with these requirements. Accordingly, I do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the preceding paragraph. With respect to items not tested, nothing came to my attention that caused me to believe that the Winn Parish School Board had not complied, in all material respects, with those requirements.

This report is intended for the information of the members of the Winn Parish School Board, management of the school board, and interested state and federal agencies. This is not intended to limit the distribution of this report, which is a matter of public record.

Louis L. Andries

West Monroe, Louisiana
February 12, 1996

PRACTICE LIMITED TO GOVERNMENTAL AUDITING AND ACCOUNTING

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**Independent Auditor's Report
on the Internal Control Structure**

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

I have audited the general purpose financial statements of the Winn Parish School Board as of June 30, 1996, and for each of the years in the two year period then ended, and have issued my report thereon dated February 12, 1996.

I conducted my audit in accordance with generally accepted auditing standards; *Government Auditing Standards*, issued by the Comptroller General of the United States; the provisions of Office of Management and Budget Circular A-128, *Audits of State and Local Governments*; and the *Louisiana Governmental Audit Guide*, issued by the Society of Louisiana Certified Public Accountants and the Louisiana Legislative Auditor. Those standards and the audit guide require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

The management of the Winn Parish School Board is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

PRACTICE LIMITED TO GOVERNMENTAL AUDITING AND ACCOUNTING

Winn Parish School Board
Winnfield, Louisiana
Independent Auditor's Report
on Internal Control Structure,
June 30, 1996

In planning and performing my audit of the general purpose financial statements of the Winn Parish School Board for the two years ended June 30, 1996, I obtained an understanding of the internal control structure. With respect to the internal control structure, I obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and I assessed control risk in order to determine my auditing procedures for the purpose of expressing my opinion on the general purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, I do not express such an opinion.

This report is intended for the information of the members of the Winn Parish School Board, management of the school board, and interested state and federal agencies. This is not intended to limit the distribution of this report, which is a matter of public record.

James H. Andrews

West Monroe, Louisiana
February 12, 1996

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**Independent Auditor's Report on Internal Control
Structure Used in Administering Federal
Financial Assistance Programs**

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana

I have audited the general purpose financial statements of the Winn Parish School Board as of June 30, 1996, and for each of the years in the two year period then ended, and have issued my report thereon dated February 12, 1996. I have also audited the compliance of Winn Parish School Board with requirements applicable to major federal financial assistance programs and have issued my report thereon dated February 12, 1996.

I conducted my audit in accordance with generally accepted auditing standards; *Government Auditing Standards*, issued by the Comptroller General of the United States; and Office of Management and Budget Circular A-128, *Audits of State and Local Governments*. Those standards and OMB Circular A-128 require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement and about whether Winn Parish School Board complied with laws and regulations, noncompliance with which would be material to a major federal financial assistance program.

In planning and performing my audit for the two years ended June 30, 1996, I considered the internal control structure of the Winn Parish School Board in order to determine my auditing procedures for the purpose of expressing my opinion on the general purpose financial statements of the Winn Parish School Board and on the compliance of the Winn Parish School Board with requirements applicable to major programs, and to report on the internal control structure in accordance with OMB Circular A-128. This report addresses my consideration of internal control structure policies and procedures relevant to compliance with requirements applicable to federal financial assistance programs. I have addressed internal control structure policies and procedures relevant to my audit of general purpose financial statements in a separate report dated February 12, 1996.

PRACTICE LIMITED TO GOVERNMENTAL AUDITING AND ACCOUNTING

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
Independent Auditor's Report
on Internal Control Structure, etc.,
June 30, 1996

The management of the Winn Parish School Board is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles, and that federal financial assistance programs are managed in compliance with applicable laws and regulations. Because of inherent limitations in any internal control structure, errors, irregularities, or instances of noncompliance may nevertheless occur and not be detected. Also projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, I have classified the significant internal control structure policies and procedures used in administering federal financial assistance programs in the following categories:

- Accounting applications:
 - Revenues/receipts
 - Expenditures/disbursements
 - Payroll/personnel
 - Budgeting/budgetary reporting
 - Electronic data processing
- General Requirements:
 - Political activity
 - Civil rights
 - Cash management
 - Federal financial reports
 - Drug-Free Workplace Act
 - Allowable costs/cost principles
 - Administrative requirements

WINN PARISH SCHOOL BOARD

Winnfield, Louisiana

Independent Auditor's Report

on Internal Control Structure, etc.,

June 30, 1996

Specific Requirements:

Types of services allowed

Eligibility

Matching, level of effort

Special requirements

Claims for advances and reimbursements

Amounts claimed or used for matching

For all of the internal control structure categories listed above, I obtained an understanding of the design of relevant policies and procedures and determined whether they have been placed in operation, and I assessed control risk.

During the years ended June 30, 1996 and 1995, the Winn Parish School Board expended 54 per cent and 58 per cent, respectfully, of its total federal financial assistance under major federal financial assistance programs.

I performed tests of controls, as required by OMB Circular A-128, to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that I considered relevant to preventing or detecting material noncompliance with specific requirements and general requirements that are applicable to the school board's major federal financial assistance programs, which are identified in the accompanying Schedule of Federal Financial Assistance. My procedures were less in scope than would be necessary to render an opinion on these internal control structure policies and procedures. Accordingly, I do not express such an opinion.

My consideration of the internal control structure policies and procedures used in administering federal financial assistance would not necessarily disclose all matters in the internal control structure that might constitute material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that noncompliance with laws and regulations that would be material to a federal financial assistance program may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control structure and its operations that I consider to be material weaknesses as defined above.

WINN PARISH SCHOOL BOARD
Winnfield, Louisiana
Independent Auditor's Report
on Internal Control Structure, etc.,
June 30, 1996

This report is intended for the information of the members of the Winn Parish School Board, management of the school board, and interested state and federal agencies. This is not intended to limit the distribution of this report, which is a matter of public record.

Louis J. Andrus

West Monroe, Louisiana
February 12, 1996