

COMPREHENSIVE ANNUAL FINANCIAL REPORT

Terrebonne Parish Consolidated Government

December 31, 1996

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INTRODUCTORY SECTION



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TERREBONNE PARISH CONSOLIDATED GOVERNMENT

June 17, 1997

To the Honorable Parish President, Members of the Parish Council
and the Citizens of Terrebonne Parish, Houma, Louisiana

The Comprehensive Annual Financial Report of the Terrebonne Parish Consolidated Government (Parish Government) for the year ended December 31, 1996, is hereby submitted as mandated by the Home Rule Charter. The Home Rule Charter requires that the council shall provide for an annual independent postaudit, and such additional audits as it deems necessary, of the accounts and other evidence of financial transactions of the Parish Government, including those of all Parish Government departments, offices or agencies. Audits may be performed by the State or the Council may designate a private auditor to perform such audits. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with management. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner that presents fairly the financial position and results of operations of the various funds, account groups and component units of the Terrebonne Parish Consolidated Government. All disclosures necessary to enable the reader to gain an understanding of the Terrebonne Parish Consolidated Government's activities have been included.

THE REPORT

The Comprehensive Annual Financial Report is designed to assist and guide the reader in understanding its contents. The report is presented in five sections:

1. The Introductory Section, which is unaudited, includes this letter of transmittal, an organizational chart and a list of the Terrebonne Parish Consolidated Government's elected officials, appointed officials, and accounting division staff.
2. The Financial Section includes the Independent Auditor's Report, and Parish Government's general purpose financial statements, including explanatory notes thereto.
3. The Supplemental Information Section includes the combining, individual fund and account group financial statements.
4. The Other Supplemental Information Section contains various schedules of the following: General Fixed Assets; Compensation Paid to the Parish Council; for the Utilities Fund, Property, Plant and Equipment, Insurance In Force and Utility Customers.
5. The Statistical Section, which is unaudited, includes selected financial and demographic information, generally presented on a multi-year basis.

The Terrebonne Parish Consolidated Government is required to provide for an annual single audit in conformity with the provisions of the Single Audit Act of 1984 and the U.S. Office of Management and Budget's Circular A-128, *Audits of State and Local Governments*. Information related to this single audit, including a schedule of federal financial assistance, and the independent auditor's reports on internal controls and compliance with applicable laws and regulations is included in a separately issued Single Audit Supplementary Financial Report.

THE REPORTING ENTITY

The Terrebonne Parish Consolidated Government includes all the funds and account groups of the Primary Government (i.e., the Terrebonne Parish Consolidated Government as legally defined), as well as all of its component units. Component units are legally separate entities for which the Primary Government is financially accountable. The Primary Government includes the financial activities of the Parish Administration, Public Works (Government Buildings, Pollution Control, Service Center, Solid Waste, Drainage, and Roads & Bridges), Human Resources, Utilities (Electric and Gas), City Police, City Fire, Finance (Accounting, Customer Service, Information Systems, and Purchasing), Recreation, Risk Management, Civic Center, Juvenile Services, and Planning & Economic Development. A complete discussion of the Terrebonne Parish reporting entity is provided in the Notes to the Financial Statements (No. 1, "Summary of Significant Accounting Policies")

The Parish of Terrebonne is a local governmental subdivision which operates under a Home Rule Charter and, subject to said Charter, is authorized as hereinafter provided to exercise any power and perform any function necessary, requisite or proper for the management of its local affairs. The plan of government provided by this Home Rule Charter shall be known as the "President-Council" form of government.

Terrebonne Parish is the second largest parish in Louisiana, and is situated in the southern part of the state, in the heart of Cajun country. Terrebonne Parish has a total area of 2,067 square miles consisting of 987 square miles of land and 1,070 miles of water. The latest census of 1990 reports a population of 96,982.

The Management: Effective in 1996, at the general election of 1995, the legislative power of the parish government reduced from fifteen to nine members elected to four (4) year terms, one (1) from and by the qualified electors in each district. The Parish President is an elected official serving as the chief executive officer over all departments, offices and agencies of the Parish Government, except as otherwise provided by the Charter. The President is elected at large for a four-year term, with a maximum of three consecutive terms.

The Parish President appoints department heads subject to the approval of the Parish Council for the following major departments, and shall serve at the pleasure of the President:

- Department of Public Works
- Department of Human Resources
- Department of Utilities
- Department of City Police
- Department of City Fire
- Department of Finance
- Department of Recreation
- Department of Risk Management
- Department of Planning & Economic Development
- Department of Civic Center

Department of Public Works - This department oversees the administration of Government Buildings, Engineering/Service Center, Pollution Control, Solid Waste, Drainage, and Roads & Bridges. This department employs 234 individuals who are responsible for various maintenance and improvements of Terrebonne Parish facilities and infrastructures.

Department of Human Resources - This department employs five individuals, whose main responsibilities include the maintenance and enhancement of the work force while maximizing employee productivity.

Department of Utilities - This department provides electric and gas services to designated areas of our Parish. The divisions of Administrative Support, Gas Procurement Distribution, and Electric Production Distribution consist of 80 employees.

Department of City Police - This department employs a total of 81 individuals, including both civilian and civil service employees. This department is responsible for enforcing various criminal and traffic statutes within the urbanized area of Houma.

Department of City Fire - This department employs 74 full and part time individuals including civilian and civil service employees responsible for the urbanized area of Houma fire protection.

Department of Finance - The Accounting, Information Systems, Customer Service and Purchasing Divisions employ a total of 65 individuals, who provide for services both internally and to the public, including financial administration, data processing, utility collections, and centralized purchasing.

Department of Recreation - A total of 56 employees are responsible for the recreation programs for children and adults, parks and grounds, and the two municipal auditoriums.

Department of Risk Management - Terrebonne Parish retains self-insurance for general liability, auto liability, worker's compensation, employee group benefits and property insurance at the highest practical level. Eight employees are responsible for an organized and aggressive loss control program, safety management, and accident/injury prevention program.

Department of Planning & Economic Development - This department is divided into 3 major areas: Planning, Economic Development, and Federal Programs Management. A total of 68 employees provide: zoning, subdivision review, permits, and building inspections; management of an aggressive economic development program; and administration of various federal programs including Community Development Block Grants, Section 8 programs, Federal Transit System, and other social service programs.

The role of the Economic Development Program involves two related functions. The first is to provide leadership in Economic Development endeavors within Terrebonne Parish by establishing the overall framework within which the comprehensive efforts of the community towards economic development can be organized and accomplished in accordance with defined short and long range goals. The second function impacts the community through the tasks performed within the Planning Department in the provision of technical and/or finance qualified individuals interested in creating or expanding their private businesses, thereby increasing local job opportunities.

Department of Civic Center - A new department in 1996, the Parish President appointed the new Civic Center Director in November 1996 to begin marketing, sales and operations efforts for the new Houma-Terrebonne Civic Center scheduled to be opened during the Fall of 1998. The Houma-Terrebonne Civic Center is expected to stimulate the economy while improving the quality of life for its citizens. In addition to creating jobs and generating sales tax, the facility will bring visitors from out of town into Terrebonne Parish to spend money in local hotels, restaurants and attractions to generate new tourism dollars for the community.

Parish President (Administration) - Under the direction of the Parish President exists two divisions created for special purposes; Community Problem Solver and Office of Emergency Preparedness.

The *Office of Community Problem Solver* provides to the public a centralized answering point for complaints and follow-up procedures. In 1996, 3,500 inquiries were made for drainage, roads and bridges, utilities, garbage pick-up, and cable regulations. Added in 1996, tall grass, junk and debris complaints. This division is responsible for receiving and documenting all incoming complaints from citizens and coordinating and directing the information to the proper departments. In addition, the staff of three, is responsible for updated management reports and public response when possible.

The *Office of Emergency Preparedness* responds to natural disasters and emergencies, and hazardous material incidents as well as preventive supervision. Terrebonne Parish has three major transportation thoroughfares, the Intracoastal Waterway, U.S. Highway 90, and the Southern Pacific Railway in which large amounts of extremely hazardous substances travel on a daily basis. Two of the thoroughfares pass through populated areas of the City of Houma. With a staff of two, this division directs day-to-day and emergency operation of the Government to ensure compliance with state and federal guidelines; provides technical assistance in an emergency, and serves as a focal point for managing operational details.

The Reporting Standards: The Terrebonne Parish accounts are organized as funds and account groups. Each fund is a separate accounting entity with its own self-balancing set of accounts; assets, liabilities and fund equity. Following are the titles of these funds and account groups with a brief description.

Governmental Funds:

The **General Fund** is the general operating fund of the Parish. It is used to account for all financial resources traditionally associated with government which are not required to be accounted for in another fund.

The **Special Revenue Funds** are used to account for revenues derived from specific tax, grants of other restricted revenue sources. The uses and limitations of each Special Revenue Fund are specified by local legislation or state or federal statutes.

The **Debt Service Funds** are used to account for the accumulation of resources used for, and the payment of, general long-term principal, interest and related costs.

Capital Projects Funds are used to account for financial resources to be used for construction of major capital projects.

Proprietary Funds:

The **Enterprise Funds** are used to account for operations financed and operated in a manner similar to private business enterprises. The intent is that costs of goods or services to the general public on a continuing basis be financed primarily through user charges.

The **Internal Service Funds** are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of our government, on a cost-reimbursement basis.

Fiduciary Funds:

Agency Funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments and/or other funds.

General Fixed Assets Account Group:

Fixed assets of the Parish, other than those accounted for in the proprietary funds, are accounted for in the General Fixed Assets Account Group. General Fixed Assets in the amount of \$63,395,685, as included in this report, exclude the Parish's infrastructure.

General Long-Term Debt Account Group:

All long-term debt of the Parish, except that accounted for in the proprietary funds, is accounted for in this account group. These obligations include bonds payable of \$40,672,307; capitalized leases of \$55,035; retirement system of \$5,958,494; compensated absences of \$406,622 due to employees in non-proprietary funds; and the landfill closure of \$2,372,409

Basis of Accounting: Except for that used for budgetary purposes, the basis of accounting used by the Parish is in conformity with generally accepted accounting principles (GAAP) as applicable to governmental units and is consistent with GASB Codified Section 100, "Basis of Accounting". All governmental funds are accounted for using the flow of current financial resources measurement focus. The modified accrual basis of accounting is utilized for the governmental and agency funds. Revenues are recognized when they are susceptible to accrual; that is, both measurable and available. Expenditures are recognized when the related liability is incurred, except for interest on long-term debt which is recorded when due.

A complete discussion of the Parish's accounting basis is provided in Note 1 to the General Purpose Financial Statements.

ECONOMIC OUTLOOK

SUMMARY OF LOCAL ECONOMY

The Nineties have been a period of renewal and expansion for Terrebonne Parish. We have recognized the unique potential of our area, and efforts are in place to preserve our culture and heritage even as we seek to share it with the rest of the country. Terrebonne Parish has created an Advisory Board whose mission is to explore and implement innovative ways to spur new development and strengthen the existing economy of the Parish. As a result, many new projects have been proposed and are currently in the process of becoming reality.

FUTURE ECONOMIC OUTLOOK

Some of economic indicators below have reflected the past growth and future potential growth our Parish:

Year	Accounts Registered				Gross	
	Sales Tax Permits	Annual % Growth	Occupational Licenses	Annual % Growth	Sales Tax Collections	Annual % Growth
1993	5,595		4,424		\$27,888,305	
1994	5,619	0.43%	4,519	2.15%	30,737,536	10.22%
1995	5,796	3.15%	4,636	2.59%	32,354,546	5.26%
1996	5,926	2.24%	4,593	-0.93%	40,181,320 *	8.76%

* In 1996, the Terrebonne Parish School Board levied a 1% sales tax which generated \$4,991,556 in gross collections. The new tax was not included in the formula calculating the annual percentage of growth.

MAJOR INITIATIVES

CURRENT AND FUTURE PARISH-WIDE PROJECTS

Forced Drainage Project 1-1B: A multi-year/phase project, the 1-1B project area encompasses approximately 16,576 acres. Geographically, the project is located between the natural ridges of Bayou Terrebonne to the west and Bayou Blue to the east. The purpose of the project is to prevent local flooding due to excessive rainfalls and tidal surges from the Gulf of Mexico through the Houma Navigation Canal. It is not unusual for both of these conditions to occur simultaneously. Hurricane conditions are not necessary to influence strong tidal fluctuations. Current funding of \$8,797,837 includes the following sources: \$3,595,596 (General Fund); \$2,432,150 (La. Dept. of Transportation and Development); \$3,158,240 (Capital Sales Tax Fund); \$768,109 (Parishwide Drainage); \$110,818 (Federal Revenue Sharing); \$240,447 (Interest).

Convention/Civic Center: In Terrebonne Parish, construction is under way to build the new Convention/Civic Center which will meet the needs of the parish for years to come. The center will be a 100,000 square foot public assembly facility consisting of a 37,000 square foot exhibit hall with a seating capacity of 5,000 and a meeting room wing with over 10,000 square feet of divisible space. The exhibit hall will have the capability of housing up to 236 (8X10) exhibit booths containing electric, water and communications services. In addition, the center will consist of administrative offices, dressing rooms, a full service kitchen, spacious lobby and 1,600 parking spaces. Target market events will be local community events, concerts, conventions, trade and consumer shows, sporting events, theatrical performances, Mardi Gras festivities, fairs, festivals, banquets, graduations, receptions, conferences, and religious services

Over the next two years, sales and marketing efforts will continue as the parish begins contracting events to begin by January 1, 1999. Plans will also be developed for the grand opening celebration, as well as events which the Civic Center can in-house produce, such as a fall fair and spring music festival. There will also be a concentrated effort on state convention sales activities.

The current funding of \$14,920,163 includes the following sources: \$5,467,135 (proceeds of bond issuance); \$7,185,044 (General Fund); \$1,171,515 (Capital Sales Tax Fund); and \$1,096,369 (Interest).

Administrative Complex: Presently, governmental programs and services are being provided to the public at various sites around the Parish. With the completion of the Administrative Complex, the close proximity of the departmental offices will introduce the concept of "one-stop shopping" for the various licenses and permits required to open and operate businesses in Terrebonne Parish. Occupational licenses, sales tax permits, building permits, liquor licenses, etc., will all be available from the same site, allowing increased convenience and accessibility of these services to the business people of Terrebonne.

In addition, centralization of all Parish Administrative offices in one building will also provide for ease of interaction between Government Departments. The proposed complex design is to accommodate future expansion and ever changing office layouts. The proposed complex will accommodate thirteen divisions and encompass approximately 53,100 square feet. The chosen site for the complex lies adjacent to the proposed Convention/Civic Center. This 50-acre site possesses ease of access to both facilities due to its intersection with local major roadways, and ample parking for both employees and visiting public.

To date, the Parish has budgeted \$5,014,263, of which \$1.8 million came from the refinancing of Public Trust Authority Bonds, \$1,236,250 (Capital Sales Tax Fund), and \$1,843,750 (General Fund), and \$134,263 (Interest).

Downtown Revitalization: Downtown Houma, like many other communities, was hard hit by the economic downturn in the energy industry in the 1980's. Coupled with the trend of suburban shopping malls and the development outlying residential neighborhoods, the downtown area's once bustling commercial center now contains vacant and deteriorating buildings and decrepit areas. Houma being designated as a Main Street community in January of 1997 was the first step towards revitalization of Downtown by capitalizing on the rich Cajun, Native-American and African American cultures which give Terrebonne Parish its unique, outstanding heritage.

Realizing the unique potential of its downtown area, the Parish formed a non-profit corporation named the Houma Downtown Development Corporation (HDDC) whose mission is the redevelopment of the central business district.

The Parish Government and HDDC have applied to the Louisiana Mainstreet Program for technical and strategic assistance in redeveloping the downtown area into a community center for culture, entertainment, education and tourism. With funds set aside by the Parish Government totaling \$1,065,000, along with private donations, a downtown festival, and selling bricks for the walkway, redevelopment construction is under way with the conversion of an existing building in the Historic District into a cultural museum, construction of a public park, and a boardwalk along Bayou Terrebonne.

Emergency Homeless Shelter: In recognition of the growing problem of homelessness, Terrebonne Parish will begin providing an emergency shelter environment for homeless individuals and families in mid 1997. This project is being made possible through the receipt of HUD Emergency Shelter Grant funds and local funding matches provided by the Parish Government.

The Parish Government is renovating an existing building and surrounding site for use as an emergency shelter. In addition to providing a safe, sanitary dwelling, essential support services will also be offered to homeless individuals and families in hopes of promoting self-sufficiency and self-reliance.

Those persons deemed eligible will be required to participate in employment and skills training programs such as those offered by Louisiana Job Employment Training (LAJET), Project Independence (JOBS), or Job Training Partnership Act (JTPA). Each prospective individual or family will be informed of employment training in order to stay in the shelter. The homeless shelter is intended to provide short-term housing for those in need, and thus it is anticipated that the average stay at the shelter will be approximately three months. Individuals or families requiring longer tenures will be evaluated on a case-by-case basis.

Juvenile Detention Center: Terrebonne Parish is in need of a juvenile detention facility that will assist and afford opportunities to children who enter the juvenile justice system to become productive, law abiding citizens of the community by the establishment of rehabilitative programs. Because Terrebonne Parish has not had this facility, the children are sent outside the Parish for rehabilitation. The proposed facility of 72 beds began construction in the summer of 1996 at an estimated cost of \$3,504,195. The funding sources are as follows: \$2,259,195 (General Fund); \$870,000 (Juvenile Detention Ad Valorem Taxes); \$300,000 (State of Louisiana Grant); and \$75,000 (Construction Fund). The estimated completion date is set for early 1998.

DEPARTMENT ACCOMPLISHMENTS

Public Works The Government Buildings Division is continuing with repairs to meet ADA requirements for the handicapped. Louisiana's video draw poker revenues generated from the operation of video poker devices has afforded Terrebonne Parish the ability to upgrade our public buildings so as to make them more accessible to our handicapped citizens

The Drainage Division increased its completed work orders to 2,295 due to an increase in work crews, new equipment and efficiency improvements. A plan to work towards automated forced drainage pump station status reports through radio and telephone equipment is underway, with computerized remote on/off capabilities following. The Parish currently maintains over 55 forced drainage pump stations throughout the parish.

The Road and Bridge Division completed 12,240 work orders in 1996 which incorporated repairs and improvements to various streets and bridges. Currently, there are approximately 1,600 roads and streets in Terrebonne Parish, 750 in rural areas and 850 in the urban areas, totaling more than 472.22 miles or 890 lane miles. The bridge inventory for 1996 consists of 74 parishwide, of which 13 are movable (8 manned 24 hours per day). The Falgout Canal Road Pontoon Bridge, owned and maintained by the Parish, is known to be the largest of its kind within the United States.

The Pollution Control Division maintains two major treatment facilities, seven holding basins, several package treatment plants and over 140 pump stations. In order to more closely monitor these operations, a telemetry system has been installed and is in the process of being fine tuned. The telemetry system is designed to report various operational parameters of the system and display them in graphical form on computers that have been networked together. This allows field and office personnel to retrieve updates of the system status.

Human Resources Our Human Resources Department has made great strides this last year in building an extensive in-house library of books, video tapes, and reference materials. A full day of orientation provides new employees with information and education on Parish rules, regulations, and benefits. In addition to providing services to employees and assisting management in creating a climate that enhances employee efficiency, the Human Resources Department strives to develop strategies which promote positive employee-employer relationships.

Utilities The Utilities Department experienced a substantial growth in the electric customers due to the continued favorable economic conditions. Similar growth is expected to continue for at least the next several years.

In 1996, the Electric Distribution Division identified all PCB transformers and developed a data base to track the location and status of all distribution transformers. An upgrade of the Supervisory Control and Data Acquisition (SCADA) System, to be installed at the Houma Generating Station for controlling the electric system, was initiated and is expected to be completed by mid 1997 with the possible addition of the gas distribution system in the future. This new system will be networked to allow viewing of the status or control of the systems remotely.

The Electric Generation Division has completed its repowering of Turbine Generator No. 14 with the installation of a new boiler, allowing for increased flexibility and operating efficiency.

The Gas Distribution Division continued its program of cast iron pipe replacement with the start of phase II. Consolidation of Urban and the Parish Gas system's meter reading and billing were initiated and are expected to be fully consolidated by mid 1997.

City Police A new program, born from an idea coming from the community, curbs the problem of juvenile crime in Terrebonne Parish by enforcing curfew laws. In a partnership formed with City Police, City Court, City Marshall, Parish District Attorney, and Parish Sheriff, law enforcement officials sweep parish streets, parks and parking lots in surprise sting operations. Juveniles arrested receive community service, probation, counseling or time in juvenile detention. The parents are also required to come to court for allowing their child to break curfew, and face jail time and or fines. The success of this program has diminished late night crime of juveniles and increased their own safety.

Finance Department *The Information Systems Division* is continuing the upgrade of the Parish's main computer system. The upgraded system increases the main memory, disk storage, and system performance. It functions as a main file server for various PC networks, allowing users to exchange data between Networks and the AS/400. The system has the capability of performing "LIVE UNATTENDED BACKUPS" allowing users to remain on-line during daily backups. This is very critical to the Houma Police Department, Sheriff's Office, Criminal Justice Complex and the new Computer Aided Dispatch for 911 Communications District.

The Accounting Division has installed a "state of the art" computer network for the development of a complete Administrative Information System, which has reduced the time frame between the input of information into the system and availability to those who need it. The new system provides the following: improved communications between staff, employees and other government officials; reduced training time for new employees, improved access to decision making information by management, and access to the information system by other offices. In addition, the accounting division has completed the transition to a new software system.

Recreation (Parishwide) In 1996, increased participation in all programs provided recreation to over 6,700 children. Current sport programs include baseball, basketball, football, softball, and volleyball. There were 38 teams of adult softball teams with an average of 15 members each. In addition, the arts and crafts program registered 105 participants, cheerleaders 307 participants, and Special Olympics 227 participants.

Risk Management Over the last three years, our Risk Management Department has met with various experts provided by our insurance consultants, the purpose being to review our liability claims, loss reserves, and assist in fairly allocating premiums by departments based on loss history and exposure. The result is healthy loss reserves and various cost savings that will be returned to those departments with low exposure and claims history.

A short-term goal within the Risk Management Department includes working toward providing physical damage coverage for licensed on-road vehicles. This will provide departments with a method of recovering damage costs to their vehicles as a result of vehicle accidents.

Planning & Economic Development *The Federal Programs Division* headed the completion of a new elderly complex now known as the Bonne Terre Village. The Bonne Terre Village has 51 affordable one-bedroom apartments and a 2,000 square foot senior citizens' center, serving senior citizens who make less than approximately \$15,000 per year, or \$12,400 after deducting medical expenses. This project was made possible through the use of federal and state programs and local matching funds, and provides needed housing for the area's elderly population.

The federal funding included a HOME loan from Terrebonne Parish, with a fixed interest rate of 1% commencing after the construction period for the first 15 years of operations and amortization commencing thereafter over 25 years, until maturity. A local bank provided the remaining equity for the project, in return for 99% of the low income housing tax credits.

The Bonne Terre Village is managed by the HRI (Historic Restoration, Inc.) Management Corporation. The building complex is located in downtown Houma on 1.37 acres of land, and encompasses approximately 36,000 square feet of covered floor area. The site is within walking distance to banks, churches, government offices, the courthouse and downtown retail stores. The new public transit system has also allocated a bus stop directly in front of the facility, which will afford residents quick and easy access to the Houma Medical Complex and other destinations.

The Public Transit Division began operations at the end of 1996 with the arrival of seven buses to meet the increasing mobility needs of the Parish. The Federal Transit Administration provides up to 80% of the funding for capital expenditures, and 50% of the funding needed for routine operating costs. The Parish is responsible for any local match funding for operating deficits and capital and planning spending.

The Parish has designated bus routes for major roads within and just outside of the City of Houma, which is a large densely populated area. The Public Transit System has a significant positive impact on the community, in terms of increased mobility, increased employment opportunities, and a reduction in traffic congestion and its resulting pollution. The system provides an added impetus in current Downtown Revitalization efforts, which will itself lend support in creating a consistent and significant ridership.

The unique buses, called EZ Riders, were built low to the ground to avoid the need of steps. Equipped with bike racks, handicap access, and security cameras, the busses are an innovative addition to Terrebonne Parish.

The Main Street Division, created in 1996, approaches downtown revitalization as a comprehensive, four point approach focusing on the areas of Design, Organization, Promotion, and Economic Restructuring incorporation all aspects of the urban environment. Accomplishments to date and currently in progress are the May Fest, Houma Main Street postcard, Fitness Walk through Downtown, new business recruitment, and landscaping in Courthouse Square. Since designated a Main Street Community, the State of Louisiana, through the office of the Lieutenant Governor recognized the Houma Main Street Program in the first annual "Louisiana Main Street Awards Presentation."

FINANCIAL INFORMATION

INTERNAL CONTROL STRUCTURE

The Parish Administration is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the government are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: the cost of a control should not exceed the benefits likely to be derived; and by the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal, state and local financial assistance, the Parish is also responsible for ensuring that an adequate internal control structure is in place to ensure and document compliance with applicable laws and regulations related to these programs.

BUDGETARY CONTROLS

The Parish maintains extensive budgetary controls, including an encumbrance system, with legal provisions embodied in the annual operating budget and five year capital outlay budget, approved by the Parish Council. Activities of the General Fund, Special Revenue Funds, Debt Service Funds, Capital Projects Funds, and Proprietary Funds are included in the annual appropriated operating budget. Capital and long term projects are prepared for the five-year capital outlay budget.

Budget-to-actual comparisons are not presented for the Debt Service and Capital Project Funds in the accompanying financial statements enclosed. The budgetary data adopted for the Debt Service Funds is controlled by the provisions of the various bond issues. The Capital Project Funds present cumulative as opposed to annual budget amounts.

The level of budgetary control under the Parish President allows the transfer of part or all of any *unencumbered appropriation within programs or functions*. An unencumbered appropriation balance may be transferred from one department, office or agency to another or from one program or function to another only upon council action by ordinance. No appropriation for debt service may be reduced or transferred and no appropriation may be reduced below any amount required by law to be appropriated or by more than the amount of the unencumbered balance thereof. Further explanations can be found in the Notes to the Financial Statements (No. 1, "Summary of Significant Accounting Policies")

GENERAL GOVERNMENT FUNCTIONS

General Government Revenues: Revenues of the primary government for general governmental functions (exclusive of other financing sources) totaled \$65,425,306 in 1996, an increase of \$4,689,596, or 7.72%, over 1995's \$60,735,710. Revenues from major sources and their increase (decrease), compared with the previous year, are summarized in the following table. The "Percent of Total" for each item relates to the total revenues for that year.

Sources of Revenue	1995		1996		Increase (Decrease) Over 1995
	Revenue	Percent of Total	Revenue	Percent of Total	
Taxes	\$31,174,791	51.33%	\$33,330,882	50.95%	\$2,156,091
Licenses and permits	1,373,448	2.26%	1,396,537	2.13%	23,089
Intergovernmental revenues	20,518,020	33.78%	20,809,464	31.81%	291,444
Charges for services	3,238,039	5.33%	3,241,556	4.95%	3,517
Fines and forfeitures	247,498	0.41%	2,194,071	3.35%	1,946,573
Miscellaneous revenues	4,183,914	6.89%	4,452,796	6.81%	268,882
Totals	<u>\$60,735,710</u>	<u>100.00%</u>	<u>\$65,425,306</u>	<u>100.00%</u>	<u>\$4,689,596</u>

Tax revenues for 1996 accounted for 50.95% of total governmental revenues. This includes ad valorem of \$14,329,069, sales taxes of \$18,042,085, special assessment taxes of \$237,201, and other taxes of \$722,527. An increase in sales tax revenues of 10.37% reflects the economic growth in Terrebonne Parish.

Intergovernmental revenues increased by \$291,444 in 1996. In March 1994, the Parish received \$8,938,769 from the State of Louisiana, representing the first installment of a settlement with Texaco for disputed mineral royalty payments. In March 1995 the Parish received the second installment of \$2,979,500 with the third received in March 1996. Grants totaling \$3,720,966 from the U.S. Housing and Urban Development Department (HUD) were received in 1996 under the \$4,684,323 received in 1995.

The state-shared revenue received for video draw poker fees increased by \$253,820 from 1995 to 1996. This franchise fee is collected by the state on all video poker devices and is shared with the parishes.

Fines and forfeitures increased by \$1,946,573 substantially due to a change in the way the Parish accounted for the Criminal Court Fund. Previously the Criminal Court Fund was deemed to be a component unit of the District Attorney. However, in 1996 the fund is presented as a Special Revenue Fund of the Parish.

Expenditures for general governmental operations of the primary government increased 12.03% in 1996.

Function	1995		1996		Increase (Decrease) Over 1995
	Expenditure	Percent of Total	Expenditure	Percent of Total	
General Government	\$ 6,650,567	13.26%	\$10,207,498	18.16%	\$3,556,931
Public Safety	9,174,353	18.29%	10,966,254	19.51%	1,791,901
Streets and Drainage	9,006,101	17.95%	8,887,026	15.81%	(119,075)
Sanitation	4,602,572	9.17%	4,440,582	7.90%	(161,990)
Health and Welfare	3,726,512	7.43%	3,815,614	6.79%	89,102
Debt Service	3,187,822	6.35%	4,303,438	7.66%	1,115,616
Culture and Recreation	1,901,660	3.79%	1,992,288	3.54%	90,628
Education	21,577	0.04%	21,493	0.04%	(84)
Economic Development	3,882,096	7.74%	1,744,084	3.10%	(2,138,012)
Miscellaneous	8,018,592	15.98%	9,828,326	17.49%	1,809,734
Totals	<u>\$50,171,852</u>	<u>100.00%</u>	<u>\$56,206,603</u>	<u>100.00%</u>	<u>\$6,034,751</u>

General government expenditures increased by a total of \$3,556,931 or 53.48%, over 1995 due to a \$1,126,849 increase from new construction in the Terrebonne Juvenile Detention Special Revenue Fund. In addition, as previously mentioned, the Criminal Court Fund was added in 1996 as a Special Revenue Fund of the Parish with \$2,090,269 in general government expenditures.

Public safety expenditures increased by \$1,791,901 or 19.53% over 1995 due mainly from the Public Transit Special Revenue Fund. The 1996 purchase of new buses and startup costs totaling \$1,241,693 was an increase of \$1,147,425 over 1995. In addition, Fire Protection District No. 8 increased their public safety expenditures by \$241,300 due to capital expenditures.

Debt service expenditures increased by \$1,115,616, or 35%, due to the issuance of various new issues for road and bridge, drainage, and special assessments. See Note 8 for detail.

Economic development expenditures decreased by \$2,138,012, or 55.07% due mainly to less expenditures in the HUD CDBG Supplemental Appropriation Fund, LCDBG Grant Fund, and Housing and Urban Development Grant Fund. These funds are Special Revenue Funds which have grant related expenditures fluctuating in nature.

Miscellaneous expenditures includes capital outlay for various funds which are non-recurring in nature, therefore will fluctuate from year to year.

Property Assessments and Tax Levies The assessed value of property amounted to \$284,627,220 parishwide in 1996, representing an increase of \$12,081,895, or 4.43%. The City of Houma's assessed value of \$61,465,875 in 1996 represents an increase of \$2,717,405, or 4.63% over 1995.

The allocation of property tax levies for parishwide and special districts for 1996 and the three preceding years is as follows:

	Mills Per Dollar of Assessed Valuation			
	1993	1994	1995	1996
City:				
Maintenance	18.49	18.49	18.49	28.49
Parishwide:				
Debt Service	4.12	4.31	3.95	2.50
Maintenance	39.74	39.74	39.74	39.74
Districts:				
Debt Service	36.07	28.48	19.51	16.79
Maintenance	215.28	216.86	220.51	211.99

General Fund-Fund Balance Terrebonne Parish maintains a prudent fund balance for the General Fund due to conservative budgetary practices and long-term planning. For the period ending December 31, 1996, the fund balance increased to \$10,986,012, from \$8,967,324 for the period ending December 31, 1995. In 1994, Terrebonne Parish received \$8.9 million from the State of Louisiana, representing the first installment of a settlement with Texaco for disputed mineral royalty payments. This caused an unusually high fund balance in 1994. In March 1995 and March 1996, the Parish received an additional \$2,979,500 for each year totaling \$5,959,000. The majority of the funds have since been allocated to various non-recurring projects in 1994, 1995, 1996 and 1997.

In 1994, the Utility Revenue Fund began transferring a "payment in lieu of taxes" to the General Fund. This transfer is in accordance with the provisions of the 1992 Utilities Bond Ordinance. In 1994 \$230,000 was transferred, 1995 \$773,043 and 1996 \$557,013 for the dedicated purpose of future urbanized expenditures.

PROPRIETARY OPERATIONS

Terrebonne Parish operates two enterprise funds consisting of the Utilities Fund (electric and gas utilities) and the Sewerage Fund. In addition, there are five Internal Service Funds consisting of the Insurance Control Fund, Group Health Insurance Fund, Unemployment Control Fund, Centralized Purchasing Fund and Information Systems Fund

Utility Fund: The Utility Fund includes the production and distribution of electricity and the procurement and distribution of gas. In 1996, the Utilities Fund had a net income of \$3,184,731 compared to 1995 of \$4,436,280.

Sewerage Fund: The Sewerage Fund realized a net loss of \$877,849 in 1996 in comparison to the net loss of \$896,644 in 1995. The deficit in retained earnings at December 31, 1996 of \$621,925 is mainly attributable to depreciation. It is the intent of the parish administration, in 1997, to propose and submit to the Council a user rate strategy which will allow the Sewerage Fund to adequately recover annual operating costs (including depreciation). In the interim, the Parish has made provisions for supplemental funding from the General Fund.

Internal Service Funds: The following schedule relates to the net income (loss) of each internal service fund and the retained earnings balance:

	<u>Insurance Control Fund</u>	<u>Group Health Insurance Fund</u>	<u>Unemployment Control Fund</u>	<u>Centralized Purchasing Fund</u>	<u>Information Systems Fund</u>
Beginning Retained Earnings	\$2,679,206	\$3,243,127	\$ 169,640	\$ 107,217	\$ -
Net income (loss)	<u>(197,509)</u>	<u>360,535</u>	<u>(41,229)</u>	<u>50,643</u>	<u>4,780</u>
Ending Retained Earnings	<u>\$2,481,697</u>	<u>\$3,603,662</u>	<u>\$ 128,411</u>	<u>\$ 157,860</u>	<u>\$ 4,780</u>

FIDUCIARY OPERATIONS

Pension Trust Fund Operations: Disclosure information can be found in the Notes to the Financial Statements (No. 25, "Pension Plans")

DEBT ADMINISTRATION

The Parish had a number of debt issues outstanding at year-end including the following:

Public Improvement	\$13,545,000
General Obligation	10,065,719
Special Assessment	596,588
Revenue Bonds	16,465,000

Further disclosure information can be found in the Notes to the Financial Statements (No. 8, "Long-Term Debt").

CASH MANAGEMENT

The investment objectives of the Parish are to obtain the most favorable rate of return while maintaining enough liquidity to meet the operating requirements of the Government. Primary emphasis is placed upon the safety of such funds in an effort to minimize risk while earning maximum returns. As of December 31, 1996, the Parish's cash resources were divided between cash and investments as follows:

	<u>1996</u>	
	<u>Amount</u>	<u>Average Percent</u>
Cash on hand	\$ 5,179	0.00%
Certificates of deposit	58,004,525	49.40%
Investments	<u>59,410,475</u>	<u>50.60%</u>
	<u>\$117,420,179</u>	<u>100.00%</u>

All funds managed and invested by the Parish are done so in accordance with Louisiana Revised Statutes, Title 39, Chapter 7, and the Terrebonne Parish Consolidated Government Home Rule Charter, section 4-04.

Any institution issuing certificates of deposits or maintaining an interest bearing checking account in excess of the FDIC insurance will be required to pledge collateral to secure the investments. The collateral pledged must be held by a third party bank serving as custodian. Further explanations and details can be found in the Notes to the Financial Statements (No. 3, "Deposits and Investments")

RISK MANAGEMENT

The Parish's comprehensive risk management program includes property, liability, safety, worker's compensation, health, life, and dental. The self-insurance policies are further explained in the Notes to the Financial Statements (No. 22, "Risk Management").

OTHER INFORMATION

INDEPENDENT AUDIT

The Parish's Home Rule Charter requires a comprehensive annual audit to be performed by the state or the Council may designate a private certified public accountant or firm of such accountants.

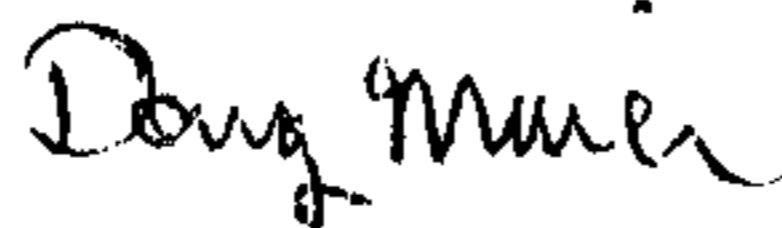
In addition, the audit also meets the requirements of the Federal Single Audit Act of 1984 and related OMB Circular A-128. The auditor's reports related specifically to a single audit are issued under separate cover.

ACKNOWLEDGMENT

We wish to express our appreciation to all the members of the Division of Administration and Council Staff who assisted and contributed to the preparation of this report. Special acknowledgment is due to the staff of the Accounting Division, whose dedicated efforts resulted in the successful completion of the report.

In addition, we express our appreciation to the President and Parish Council for their continuing interest and support in planning and conducting the financial affairs of the Parish in a responsible and progressive manner.

Respectfully submitted,



Doug Maier, CPA
Chief Administrative and Financial Officer



Jamie J. Elfert
Parish Comptroller

TERREBONNE PARISH CONSOLIDATED GOVERNMENT

PRINCIPAL OFFICIALS

Parish President	Parishwide	Barry P. Bonvillain
Parish Council	District 1	Percy E. Gabriel, Sr.
	District 2	Wayne J. Thibodeaux
	District 3	Ray B. Boudreaux, Jr. (Vice-Chairman)
	District 4	Christa M. Duplantis
	District 5	Joseph B. Breaux, Jr. (Chairman)
	District 6	Harold F. Lapeyre
	District 7	Cynthia D. Rogers
	District 8	Carl J. Chauvin
	District 9	Daniel D. Henry
		Council Clerk
	Council Fiscal Officer	Wanda M. LeCompte, CPA
Administration	Chief Administrative and Financial Officer	Doug Maier, CPA
	Public Works Director	Al Levron
	Utilities Director	Thomas K. Bourg
	Risk Management Director	Danny Domangue
	Planning/Economic Development Director	Pat Gordon
	Fire Chief	Gale LeBouef
	Police Chief	Jack Smith
	Human Resources Director	Dale Norred
	Recreation Director	Don Schwab/Pat Patterson
	Civic Center Director	Linda McCarthy

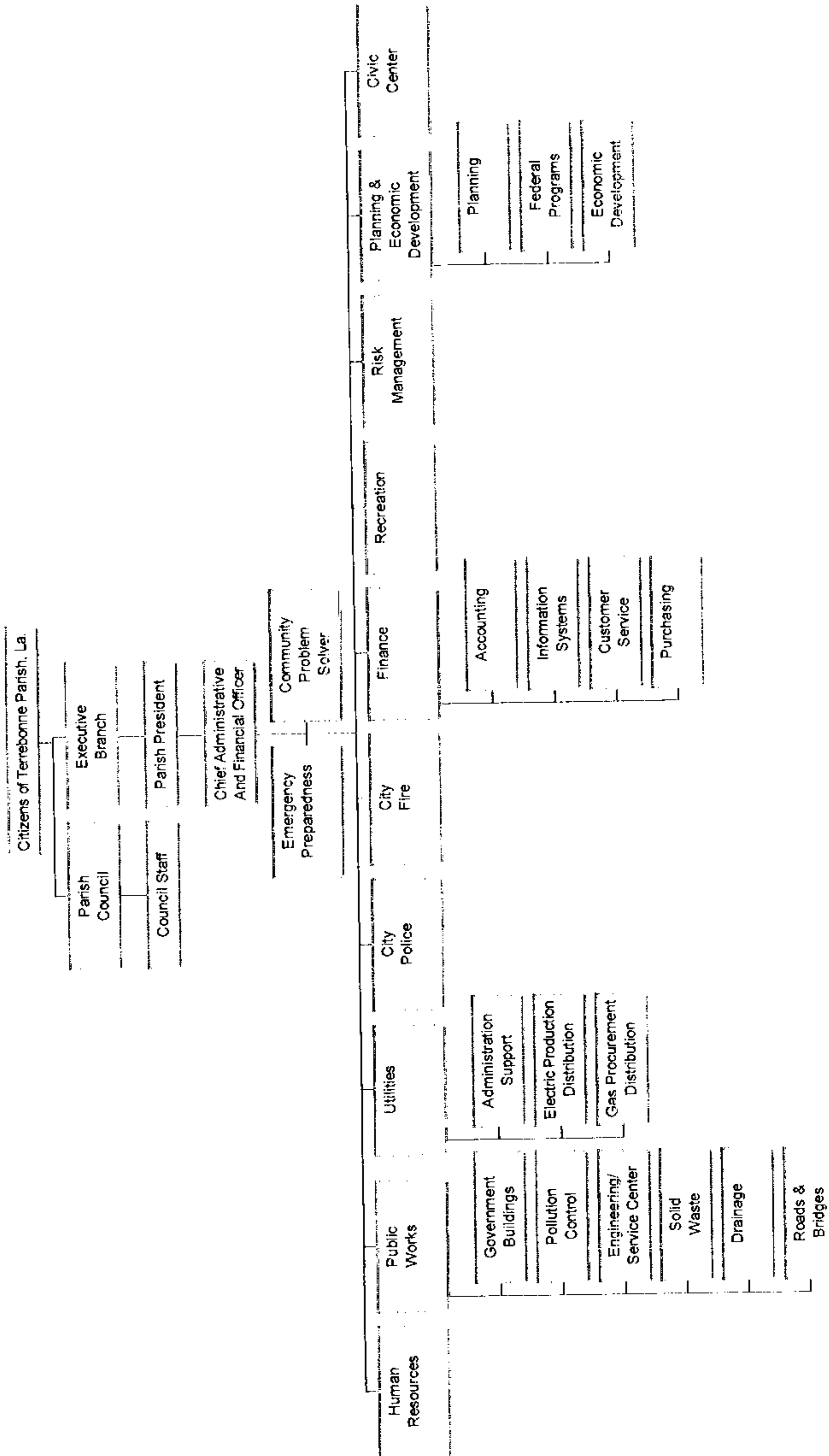
ACCOUNTING DIVISION STAFF

Accounting Division	Comptroller	Jamie J. Elfert
	Assistant Comptroller	Donald Picou
	Investment Officer	Susan Boudreaux
	Budget Officer	Jill B. Arceneaux
	Accountant	Kayla Dupre
	Accountant (Federal Grants)	Paulette Garrett, CPA
	Accountant (Contracts)	Sam Cottrell
	Payroll Clerk (Fixed Assets)	Anita Fazzio
	Accounts Receivable Clerk	Jill Becnel
	Accounts Receivable Clerk	Rhonda Lirette/Julie Boudreaux
	Accounts Payable Clerk	Lana Danos/Sheila Boudreaux
	Accounts Payable Clerk	Janice Robichaux
	Accounts Payable Clerk	Kim Chafin
	Accounting Clerk	Sheila Boudreaux/Peggy Pitre
	Grants Accounting Clerk	Susan Cadiere
	Grants Accounting Clerk	Rory Hatch
	Executive Secretary	Trudy Triche
	Receptionist/Switchboard	Loretta Johnson
	Secretary/Receptionist	Felicia Aubert

Special acknowledgment: The front cover was designed by local artist Diane McCandless. A native of Grandville, Mississippi, Mrs. McCandless has been a resident of Terrebonne Parish for 22 years. She is currently the Executive Director of the Houma-Terrebonne Arts and Humanities Council.

TERREBONNE PARISH CONSOLIDATED GOVERNMENT

ORGANIZATIONAL CHART





Bourgeois Bennett

INDEPENDENT AUDITOR'S REPORT

To the Parish President and the
Terrebonne Parish Council,
Houma, Louisiana.

We have audited the accompanying general purpose financial statements of the Terrebonne Parish Consolidated Government (a political subdivision of the State of Louisiana) as of and for the year ended December 31, 1996, as listed in the table of contents. These general purpose financial statements are the responsibility of the Parish's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit. We did not audit the financial statements of the Terrebonne General Medical Center, Houma-Terrebonne Airport Commission, Houma-Terrebonne Tourist Commission, Houma-Terrebonne Regional Planning Commission, Houma-Terrebonne Public Trust Financing Authority, Terrebonne Parish Coroner, City Court of Houma, District Attorney, Clerk of Court, Assessor and the Judicial District Court Law Clerk Fund. The statements of the aforementioned funds reflect 66% and 83% of discretely presented component unit funds' assets and revenues, respectively. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinion, on the general purpose financial statements, insofar as it relates to the amounts included for these discretely presented component units is based solely on the reports of the other auditors.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit and the reports of other auditors provide a reasonable basis for our opinion.

In our opinion, based upon our audit and the reports of other auditors, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Terrebonne Parish Consolidated Government as of December 31, 1996, and the results of its operations and the cash flows of its proprietary and similar trust fund types for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued a report dated April 18, 1997 on our consideration of the Terrebonne Parish Consolidated Government's internal control structure and a report dated April 18, 1997 on its compliance with laws and regulations.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining statements and individual fund and account group schedules and other supplementary information listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the Terrebonne Parish Consolidated Government. Such information, except for the Schedules of Insurance in Force and Utility Customers marked "Unaudited", on which we express no opinion, has been subjected to the auditing procedures applied in the audit of the general purpose financial statements, and, in our opinion, based upon our audit and the reports of other auditors, the information is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

Respectfully submitted,

Bourgeois Bennett, L.L.C.

Certified Public Accountants.

Houma, La.,
April 18, 1997.

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS AND DISCRETELY PRESENTED COMPONENT UNITS

Terrebonne Parish Consolidated Government

December 31, 1996

ASSETS AND OTHER DEBITS	Governmental Fund Types				Proprietary Fund Types	
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service
Assets						
Cash and cash equivalents	\$ 74,298	\$ 470,721	\$ 1,022	\$ 6	\$ 8,276,993	\$ 7,369,764
Investments	6,743,247	26,072,291	5,106,026	34,146,364	6,853,071	3,080,078
Receivables (net, where applicable of allowances for uncollectibles):						
Taxes	801,827	12,450,126	809,508		3,920,646	
Accounts	7,658	247,911	10,963	36,944		
Loans					208,163	290,377
Other	399,067	57,415				
Economic loans		1,763,552				
Special assessments			520,274	3,744		
Due from other funds	3,276,505	3,178,086	426	1,106,537	3,907,604	1,623,132
Due from other governmental units	1,621,713	5,858,238		654,139	13,126	198,173
Inventory - at cost	23,932				20,839	991,477
Other current assets	3,514	900			512,399	270,057
Restricted assets:						
Cash and cash equivalents	34,284	29,087			5,182,066	
Investments	167,695	1,916,529			4,606,682	
Receivables					72,497	
Due from other funds					491,145	
Due from other governmental units					253,886	
Fixed assets - net					80,335,023	206,854
Other assets:						
Deferred costs					564,462	
Investment in joint venture					615,219	
Other Debits						
Amount available in Debt Service Funds						
Amount to be provided for retirement of general long-term obligations						
Total assets and other debits	\$ 13,153,740	\$ 52,044,856	\$ 6,448,219	\$ 35,947,734	\$ 115,833,821	\$ 14,029,847
LIABILITIES, EQUITY AND OTHER CREDITS						
Liabilities						
Bank overdraft						
Accounts payable and accrued expenditures/expenses	\$ 357,509	\$ 2,224,271	\$ 10,173	\$ 37,768	\$ 1,759,230	\$ 4,806,138
Liability for work completed on contracts	37,372	101,107		2,255,735		
Payable from restricted assets:						
Accounts payable and accrued expenditures/expenses					690,956	
Liability for work completed on contracts					720,000	
Bonds payable within one year					871,721	
Customers' meter deposits					84,210	
Due to other funds						
Tenants' escrow accounts		29,077				
Deferred revenues	869,311	15,284,295	1,238,115	3,744		
Deposits	62,514					
Due to Deferred Compensation Program						
Due to property owners						
Due to participants/services						
Due to other funds	829,260	6,305,028	134,342	547,199	1,356,146	2,847,394
Due to other governmental units	11,762	102,534		15,382		
Bonds payable:						
Public improvement						
General obligations						
Special assessment						
Revenue					15,745,000	
Note payable						
Other long-term obligations						
Total liabilities	2,167,728	24,046,312	1,382,630	2,859,828	21,227,263	7,653,432

Fiduciary Fund Type Trust and Agency	Account Groups		Total (Memorandum Only) Primary Government	Component Units	Total (Memorandum Only) Reporting Entity
	General Fixed Assets	General Long-Term Debt			
\$ 1,759,736 5,530,219			\$ 17,952,540 87,531,296	\$ 31,703,762 11,843,523	\$ 49,656,302 99,374,819
			14,061,461 4,224,122	7,487,521 12,026,383	21,548,982 16,250,505
58,335			1,013,297 1,763,552 524,018	241,649	1,801,376 1,254,945 524,018
1,046,465 2,539			14,138,745 8,347,928 1,036,248 786,870	336,555 3,747,046 3,458,851 1,862,974	14,475,300 12,094,914 4,495,099 2,649,844
	\$ 63,395,685		5,245,437 6,690,906 72,497 491,145 253,886 143,937,562	5,386,725 98,404,641 1,639,403 146,588 151,847,349	10,632,162 105,095,547 1,711,900 491,145 400,474 295,784,911
		\$ 4,821,780	564,462 615,219	3,349,085	3,913,547 615,219
		28,178,087	4,821,780	499,214	5,320,994
			28,178,087	1,169,813	29,347,900
<u>\$ 8,397,294</u>	<u>\$ 63,395,685</u>	<u>\$ 32,999,867</u>	<u>\$ 342,251,058</u>	<u>\$ 336,952,458</u>	<u>\$ 679,203,516</u>
				\$ 17,300	\$ 17,300
\$ 8,060			\$ 9,203,149 2,394,214	21,188,757 111,611	30,391,906 2,505,825
			690,956 720,000 871,721 84,210 29,077 17,395,465 62,514 1,751,917 690,232 394,627 14,545,680 450,143	207,468 84,741 682,589 1,024,922 29,177 2,258,169 861,197 336,552 9,167,267	207,468 775,097 1,402,589 1,896,643 84,210 29,177 19,653,634 62,514 2,613,114 690,232 394,627 14,882,732 9,617,410
1,751,917 690,232 394,627 2,526,411 320,465		\$ 13,545,000 10,065,719 596,588	13,545,000 10,065,719 596,588 15,745,000	685,000 425,000 58,586,455 1,370,532 391,901	14,230,000 10,490,719 596,588 74,331,455 1,370,532 9,184,301
		8,792,560	8,792,560		
<u>5,691,712</u>		<u>32,999,867</u>	<u>98,028,772</u>	<u>97,399,461</u>	<u>195,428,233</u>

COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS AND DISCRETELY PRESENTED COMPONENT UNITS

Terrebonne Parish Consolidated Government

December 31, 1996

	Governmental Fund Types				Proprietary Fund Types	
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service
Total liabilities (brought forward)	2,167,728	24,046,312	1,382,630	2,859,828	21,227,263	7,653,442
Equity and Other Credits						
Contributed capital					62,990,476	
Investment in general fixed assets						
Retained earnings:						
Reserved:						
Revenue bond retirement					1,753,779	
Insurance claims						6,085,359
Unemployment claims						13,117
Renewal and replacement					14,369,202	
Unreserved					15,493,101	277,934
Fund balances:						
Reserved:						
Capital contracts				32,674,855		
Debt service			4,821,780			
Employees' pension benefits						
Self-insurance	34,284					
Long-term receivables	174,859					
Maintenance of Broadmoor trees	167,695					
Landfill closure		1,916,529				
Capital expenditures	2,179,853					
Trust indentures						
Other						
Unreserved:						
Designated for subsequent year's expenditures	3,636,453	3,543,928				
Undesignated	4,792,868	22,538,087	243,809	413,051		
Total equity and other credits	10,986,012	27,998,544	5,065,589	33,087,906	94,606,558	6,376,610
Total liabilities, equity and other credits	<u>\$ 13,153,740</u>	<u>\$ 52,044,856</u>	<u>\$ 6,448,219</u>	<u>\$ 35,947,734</u>	<u>\$ 115,833,821</u>	<u>\$ 14,029,842</u>

See notes to financial statements.

Fiduciary Fund Type	Account Groups		Total (Memorandum Only)	Component Units	Total (Memorandum Only)
	General Fixed Assets	General Long-Term Debt	Primary Government		Reporting Entity
Trust and Agency		32,999,867	98,028,772	97,399,461	195,428,233
			62,990,476	49,785,614	112,776,090
	\$ 63,395,685		63,395,685	25,977,039	89,372,724
			1,753,779	476,667	2,230,446
			6,085,359	147,118	6,232,477
			13,117		13,117
			14,369,202	717,134	15,086,336
			15,771,035	150,180,323	165,951,358
			32,674,855	11,183	32,686,038
			4,821,780	504,215	5,325,995
2,705,582			2,705,582	605,513	3,311,095
			34,284		34,284
			174,859		174,859
			167,695		167,695
			1,916,529		1,916,529
			2,179,853		2,179,853
				235,609	235,609
				320,966	320,966
			7,180,381	27,308	7,207,689
			27,987,815	10,564,308	38,552,123
2,705,582	63,395,685		244,222,286	239,552,997	483,775,283
\$ 8,397,294	\$ 63,395,685	\$ 32,999,867	\$ 342,251,058	\$ 336,952,458	\$ 679,203,516

**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
ALL GOVERNMENTAL FUND TYPES AND DISCRETELY PRESENTED COMPONENT UNITS**

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>
Revenues			
Taxes and special assessments	\$ 1,395,804	\$ 30,414,331	\$ 1,519,999
Licenses and permits	663,793	732,744	
Intergovernmental	8,913,372	9,709,417	
Charges for services	353,586	2,887,970	
Fines and forfeitures	50,336	2,143,735	
Miscellaneous	888,433	1,812,903	275,928
	<u>12,265,324</u>	<u>47,701,100</u>	<u>1,795,927</u>
Total revenues			
Expenditures			
Current:			
General government	4,850,178	5,276,283	81,037
Public safety	406,186	10,560,068	
Streets and drainage	242,644	8,644,382	
Sanitation		4,440,582	
Health and welfare	32,615	3,782,999	
Culture and recreation		1,992,288	
Education	21,493		
Urban redevelopment and housing		1,625,797	
Economic development and assistance		1,744,084	
Waterways and ports		920	
Capital outlay			
Debt service:			
Principal retirement		11,894	2,412,314
Interest and fiscal charges		3,956	1,763,534
Payment to bond escrow agent			111,730
	<u>5,553,116</u>	<u>38,083,253</u>	<u>4,368,625</u>
Total expenditures			
Excess (deficiency) of revenues over expenditures	<u>6,712,208</u>	<u>9,617,847</u>	<u>(2,572,698)</u>
Other Financing Sources (Uses)			
Proceeds of general fixed asset dispositions	45,479	46,199	
General obligation bond proceeds			
Special assessment bond proceeds			
Operating transfers in	5,111,237	17,886,498	2,362,840
Operating transfers out	(9,850,236)	(22,142,020)	(247,481)
	<u>(4,693,520)</u>	<u>(4,209,323)</u>	<u>2,115,359</u>
Total other financing sources (uses)			
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	2,018,688	5,408,524	(457,339)
Fund Balance			
Beginning of year	8,967,324	22,548,975	5,522,928
Prior period adjustments		41,045	
	<u>\$ 10,986,012</u>	<u>\$ 27,998,544</u>	<u>\$ 5,065,589</u>
End of year			

See notes to financial statements.

Capital Projects	Total (Memorandum Only) Primary Government	Component Units	Total (Memorandum Only) Reporting Entity
\$ 748	\$ 33,330,882	\$ 5,216,127	\$ 38,547,009
	1,396,537	14,400	1,410,937
2,186,675	20,809,464	6,055,882	26,865,346
	3,241,556	5,554,607	8,796,163
	2,194,071	913,401	3,107,472
1,475,532	4,452,796	897,096	5,349,892
<u>3,662,955</u>	<u>65,425,306</u>	<u>18,651,513</u>	<u>84,076,819</u>
	10,207,498	4,831,324	15,038,822
	10,966,254	1,320,159	12,286,413
	8,887,026		8,887,026
	4,440,582		4,440,582
	3,815,614	5,820,238	9,635,852
	1,992,288	2,194,558	4,186,846
	21,493		21,493
	1,625,797		1,625,797
	1,744,084	2,691,785	4,435,869
	920		920
8,201,609	8,201,609		8,201,609
	2,424,208	372,095	2,796,303
	1,767,490	97,358	1,864,848
	111,740		111,740
<u>8,201,609</u>	<u>56,206,603</u>	<u>17,327,517</u>	<u>73,534,120</u>
<u>(4,538,654)</u>	<u>9,218,703</u>	<u>1,323,996</u>	<u>10,542,699</u>
25,000	116,678		116,678
3,500,000	3,500,000		3,500,000
112,351	112,351		112,351
6,918,399	32,278,974	2,172,721	34,451,695
(1,500)	(32,241,237)	(2,062,398)	(34,303,635)
<u>10,554,250</u>	<u>3,766,766</u>	<u>110,323</u>	<u>3,877,089</u>
6,015,596	12,985,469	1,434,319	14,419,788
27,072,310	64,111,537	10,493,796	74,605,333
	41,045		41,045
<u>\$ 33,087,906</u>	<u>\$ 77,138,051</u>	<u>\$ 11,928,115</u>	<u>\$ 89,066,166</u>

**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL AND CERTAIN SPECIAL REVENUE FUNDS**

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

	General Fund			Certain Special Revenue Funds		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues						
Taxes	\$ 1,162,690	\$ 1,395,804	\$ 233,114	\$ 29,826,007	\$ 30,414,331	\$ 588,324
Licenses and permits	626,950	663,793	36,843	611,000	732,744	121,744
Intergovernmental	7,507,249	8,913,372	1,406,123	14,586,589	9,709,417	(4,877,172)
Charges for services	353,206	353,586	380	2,668,998	2,887,970	218,972
Fines and forfeitures	60,425	50,336	(10,089)	2,048,600	2,143,735	95,135
Miscellaneous	980,807	888,433	(92,374)	938,330	1,812,816	874,486
Total revenues	10,691,327	12,265,324	1,573,997	50,679,524	47,701,013	(2,978,511)
Expenditures						
Current:						
General government	7,062,698	4,850,178	2,212,520	7,251,318	5,276,283	1,975,035
Public safety	419,240	406,186	13,054	13,146,420	10,560,068	2,586,352
Streets and drainage	449,703	242,644	207,059	14,225,361	8,644,382	5,580,979
Sanitation				8,758,323	4,440,582	4,317,741
Health and welfare	43,670	32,615	11,055	4,290,478	3,782,999	507,479
Culture and recreation				2,902,926	1,992,288	910,638
Education	25,000	21,493	3,507			
Urban redevelopment and housing				2,109,923	1,625,797	484,126
Economic development and assistance				5,728,813	1,744,084	3,984,729
Debt service:						
Principal retirement				15,850	11,894	3,956
Interest and fiscal charges					3,956	(3,956)
Total expenditures	8,000,311	5,553,116	2,447,195	58,429,412	38,082,333	20,347,079
Excess (deficiency) of revenues over expenditures	2,691,016	6,712,208	4,021,192	(7,749,888)	9,618,680	17,368,568
Other Financing Sources (Uses)						
Proceeds of general fixed asset dispositions	43,000	45,479	2,479	40,000	46,199	6,199
Operating transfers in	5,111,237	5,111,237		17,975,242	17,886,498	(88,744)
Operating transfers out	(9,843,713)	(9,850,236)	(6,523)	(22,237,288)	(22,142,020)	95,268
Total other financing sources (uses)	(4,689,476)	(4,693,520)	(4,044)	(4,222,046)	(4,209,323)	12,723
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	(1,998,460)	2,018,688	4,017,148	(11,971,934)	5,409,357	17,381,291
Fund Balance						
Beginning of year	8,967,324	8,967,324		22,545,457	22,545,457	
Prior period adjustment				41,046	41,045	(1)
End of year	\$ 6,968,864	\$ 10,986,012	\$ 4,017,148	\$ 10,614,569	\$ 27,995,859	\$ 17,381,290

See notes to financial statements.

**COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS/FUND BALANCE -
ALL PROPRIETARY FUND TYPES AND DISCRETELY PRESENTED COMPONENT UNITS**

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

	Proprietary Fund Types		Total (Memorandum Only)	Component Units	Total (Memorandum Only)
	Enterprise	Internal Service	Primary Government		Reporting Entity
Operating Revenues					
Revenues from sales and service charges	\$ 31,017,385	\$ 8,184,299	\$ 39,201,684	\$ 108,725,005	\$ 147,926,689
Other operating revenues	828,488		828,488	3,644,528	4,473,016
Total operating revenues	31,845,873	8,184,299	40,030,172	112,369,533	152,399,705
Operating Expenses					
Personal services	4,249,937	1,040,825	5,290,762	50,039,835	55,330,597
Supplies and materials	444,382	55,697	500,079	20,353,619	20,853,698
Other services and charges	4,233,026	7,352,627	11,585,653	24,471,898	36,057,551
Repairs and maintenance		4,273	4,273		4,273
Energy and water purchases	17,195,896		17,195,896		17,195,896
Depreciation and amortization	3,546,575	25,907	3,572,482	9,230,488	12,802,970
Total operating expenses	29,669,816	8,479,329	38,149,145	104,095,840	142,244,985
Operating income (loss)	2,176,057	(295,030)	1,881,027	8,273,693	10,154,720
Non-Operating Revenues (Expenses)					
Investment income	1,261,608	444,128	1,705,736	7,464,552	9,170,288
Unrealized depreciation on investment valuation				(74,084)	(74,084)
Service agreements				117,567	117,567
Other non-operating revenues	19,798	41	19,839	25,772	45,611
Interest and fiscal charges	(1,020,228)		(1,020,228)	(976,702)	(1,996,930)
Other non-operating expenses	(64,535)		(64,535)	(63,739)	(128,274)
Total non-operating revenues (expenses)	196,643	444,169	640,812	6,493,366	7,134,178
Income before transfers	2,372,700	149,139	2,521,839	14,767,059	17,288,898
Transfer (To) Other Funds	(557,013)		(557,013)		(557,013)
Transfer From Other Funds	491,195	28,081	519,276		519,276
Net income	2,306,882	177,220	2,484,102	14,767,059	17,251,161
Depreciation Transferred to Contributed Capital	1,121,707		1,121,707	179,556	1,301,263
Increase in Retained Earnings/Fund Balance	3,428,589	177,220	3,605,809	14,946,615	18,552,424
Retained Earnings/Fund Balance					
Beginning of year	28,187,493	6,199,190	34,386,683	136,915,614	171,302,397
End of year	\$ 31,616,082	\$ 6,376,410	\$ 37,992,492	\$ 151,862,229	\$ 189,854,721

See notes to financial statements.

COMBINED STATEMENT OF CHANGES IN PLAN NET ASSETS
PENSION TRUST FUNDS

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

Additions		\$
Contributions		<u>38,895</u>
Investment Income:		
Net depreciation in fair value of investments		(93,954)
Interest		<u>199,426</u>
Total investment income		<u>105,472</u>
Total additions		<u>144,367</u>
Deductions		
Benefits		95,300
Administrative expenses:		
Professional fees		1,100
DROP Plan expense		12,735
Other		<u>7,914</u>
Total deductions		<u>117,049</u>
Net Increase		27,318
Net Assets Held in Trust for Pension Benefits		
Beginning of year		2,634,773
Prior period adjustment		<u>43,491</u>
End of year		<u>\$ 2,705,582</u>

See notes to financial statements.

COMBINED STATEMENT OF CASH FLOWS
ALL PROPRIETARY FUND TYPES AND DISCRETELY PRESENTED COMPONENT UNITS

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

	Proprietary Fund Types		Total (Memorandum Only)	Component Units	Total (Memorandum Only)
	Enterprise	Internal Service	Primary Government		Reporting Entity
Cash Flows from Operating Activities:					
Operating income (loss)	\$ 2,176,057	\$ (295,030)	\$ 1,881,027	\$ 8,273,693	\$ 10,154,720
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:					
Depreciation and amortization	3,546,575	25,907	3,572,482	9,471,348	13,043,830
Gain on sale of assets				4,025	4,025
Loss on sale of equipment				1,025	1,025
Other income	7,791	15	7,806	139,314	147,130
Interest on investments				(87,981)	(87,981)
Interest expense on bonds				219,405	219,405
Proceeds from real estate mortgage loans				133,059	133,059
(Increase) decrease in assets:					
Receivables	(766,286)	(80,297)	(846,583)	(3,842,020)	(4,688,603)
Due from other funds	189,996	(914,449)	(724,453)		(724,453)
Inventory	25,766	(105,000)	(79,234)	(233,078)	(312,312)
Other current assets	255,782	45,080	300,862	40,127	340,989
Other governmental units	(133,351)	(15,793)	(149,144)	(76,510)	(225,654)
Increase (decrease) in liabilities:					
Accounts payable and accrued expenses	383,116	(142,646)	240,470	1,148,012	1,388,482
Deferred revenues				4,472	4,472
Meter deposits	(20,502)		(20,502)	128,800	108,298
Due to other funds	(341,679)	1,353,557	1,011,878		1,011,878
Due to other local governmental units	(160,466)	(1,050)	(161,516)		(161,516)
Long-term obligations				742	742
Total adjustments	2,986,742	165,324	3,152,066	7,050,740	10,202,806
Net cash provided by (used for) operating activities	5,162,799	(129,706)	5,033,093	15,324,433	20,357,526
Cash Flows from Noncapital Financing Activities					
Principal paid on bonds maturities				(218,334)	(218,334)
Interest paid on bonds				(131,719)	(131,719)
Transfers to other funds	(557,013)		(557,013)		(557,013)
Transfers from other funds	491,195	28,081	519,276		519,276
Net cash provided by (used for) noncapital financing activities	(65,818)	28,081	(37,737)	(350,053)	(387,723)
Cash Flows from Capital and Related Financing Activities					
Proceeds from sale of equipment				5,000	5,000
Acquisition and construction of capital assets	(3,479,908)	(54,251)	(3,534,159)	(16,431,921)	(19,966,080)
Increase in notes payable				26,800	26,800
Prepaid maintenance				(527,007)	(527,007)
Bond issuance costs				(10,030)	(10,030)
Principal paid on outstanding debt	(690,000)		(690,000)	(2,767,870)	(3,457,870)
Interest paid on outstanding debt	(1,020,228)		(1,020,228)	(981,893)	(2,002,121)
Contributions in aid of construction	266,922		266,922	1,341,846	1,608,768
Net cash used for capital and related financing activities	(4,923,214)	(54,251)	(4,977,465)	(19,345,075)	(24,322,540)
Cash Flows from Investing Activities					
Purchase of investments	(18,374,729)	(4,898,575)	(23,273,304)		(23,273,304)
Maturities of investments	16,956,717	5,647,352	22,604,069	2,449,345	25,053,414
Investment income	1,289,513	499,166	1,788,679	7,469,014	9,257,693
Net cash provided by (used for) investing activities	(128,499)	1,247,943	1,119,444	9,918,359	11,037,803
Net Increase in Cash and Cash Equivalents	45,268	1,092,067	1,137,335	5,547,664	6,684,699

	Proprietary Fund Types		Total (Memorandum Only)	Component Units	Total (Memorandum Only)
	Enterprise	Internal Service	Primary Government		Reporting Entity
Cash and Cash Equivalents					
Beginning of year	13,413,791	6,277,697	19,691,488	20,674,092	40,365,581
End of year	\$ 13,459,059	\$ 7,369,764	\$ 20,828,823	\$ 26,221,756	\$ 47,050,579

Noncash Operating, Capital and Related Financing Activities

The Sewerage Fund received \$1,427,187 in noncash capital contributions.

Amortization of deferred financing costs was \$64,537 for the Utilities Fund.

See notes to financial statements.

COMBINING BALANCE SHEET - COMPONENT UNITS

Terrebonne Parish Consolidated Government

December 31, 1996

ASSETS AND OTHER DEBITS	Governmental Fund Types						
	The Work Connection	Terrebonne Parish Sales and Use Tax Department	Terrebonne Council on Aging, Inc.	Houma-Terrebonne Regional Planning Commission	Terrebonne		
					No. 1	No. 2/3	No. 3
Assets							
Cash and cash equivalents	\$ 4,544	\$ 3,924,930	\$ 242,107	\$ 37,638	\$ 71,218	\$ 35,133	\$ 4,494
Investments	605,388	15,306	1,111,956		141,236	90,000	
Receivables:							
Taxes		5,144,362			10,771	223,591	4,543
Accounts							
Loans							
Other	862		10,773			281	
Due from other funds	23,812	19,038					
Due from other governmental units	345,124	432	20,800		65,624	13,132	45,818
Inventory - at cost							
Other current assets			35,735			335	70
Restricted assets:							
Cash and cash equivalents							
Investments							
Receivables							
Due from other governmental units							
Fixed assets - net	1,909,590	105,688	869,129	6,160	569,238	993,844	320,312
Deferred cost							
Other Debits							
Amount available in Debt Service Funds							
Amount to be provided for retirement of general long-term obligations	70,490	23,221	31,669			75,000	
Total assets and other debits	\$ 2,959,810	\$ 9,232,977	\$ 2,322,169	\$ 43,798	\$ 858,087	\$ 1,431,316	\$ 375,247
LIABILITIES, EQUITY AND OTHER CREDITS							
Liabilities							
Bank overdraft			\$ 17,300				
Accounts payable and accrued expenditures/expenses	\$ 350,405	\$ 27,938	72,648	\$ 10,023	\$ 1,462	\$ 1,785	\$ 614
Deferred revenue			6,186			243,756	
Due to Deferred Compensation Program		15,306	164,557				
Liability for work completed on contracts							
Payable from restricted assets:							
Accounts payable and accrued expenditures/expenses							
Liability for work completed on contracts							
Bonds payable within one year							
Customers' meter deposits							
Due to other funds	23,812	19,038					
Due to other governmental units		9,041,786	6,717		309	2,215	14,227
Bonds payable:							
Public improvement							
General obligation							
Revenue							
Notes payable							
Other long-term obligations	70,490	23,221	31,669			75,000	
Total liabilities (carried forward)	444,707	9,127,289	299,077	10,023	1,771	322,756	14,841

Governmental Fund Types

Parish Recreation Districts								Terebonn Parish Library
No. 4	No. 5	No. 6	No. 7	No. 8	No. 9	No. 10	No. 11	
\$ 6,895	\$ 31,916	\$ 57,163	\$ 26,532	\$ 36,525	\$ 129,452	\$ 88,769		\$ 9,948
90,000	24,000	171,410	40,967	125,030		125,000		30,700
21,339	9,002	209,768	16,503	122,854	28,693	28,339	\$ 505,142	103,333
		980						
152,428	61,882	3,958	156,638	1,828	158,493	217,888	50,127	794,000
174,450	395,589	884,303	879,714		875,591	1,897,452	9,690	8,259,118
						304,240		
	54,708		135,635			380,760		25,844
<u>\$ 445,112</u>	<u>\$ 577,097</u>	<u>\$ 1,327,582</u>	<u>\$ 1,255,989</u>	<u>\$ 286,207</u>	<u>\$ 1,192,229</u>	<u>\$ 3,042,448</u>	<u>\$ 564,959</u>	<u>\$ 9,223,011</u>
\$ 946	\$ 1,136	\$ 2,937	\$ 2,930	\$ 1,504	\$ 7,221	\$ 814	\$ 1,782	\$ 27,674
		215,715		125,635			555,269	
579	35	538	313	288	414	604	10,798	11,302
						685,000		
	54,708		135,635					25,844
<u>1,525</u>	<u>55,879</u>	<u>219,190</u>	<u>138,878</u>	<u>127,427</u>	<u>7,635</u>	<u>686,418</u>	<u>567,849</u>	<u>64,840</u>

COMBINING BALANCE SHEET - COMPONENT UNITS

Terrebonne Parish Consolidated Government

December 31, 1996

Governmental Fund Types

ASSETS AND OTHER DEBITS	<u>Terrebonne Association for Retarded Citizens, Inc.</u>	<u>Houma- Terrebonne Tourist Commission</u>	<u>Terrebonne Parish Communication District</u>	<u>Terrebonne Parish Coroner</u>	<u>City Court of Houma</u>	<u>District Attorney</u>
Assets						
Cash and cash equivalents	\$ 631,409	\$ 149,626	\$ 226,467	\$ 11,175	\$ 86,864	\$ 661,140
Investments	1,272,351	37,797	200,000		526,788	
Receivables:						
Taxes		38,129				
Accounts	21,885					
Loans						9,643
Other	5,588		28,314		55	28,521
Due from other funds	135,740					108,640
Due from other governmental units	195,892	33,630		12,876		
Inventory - at cost	57,999					9,186
Other current assets	33,380	322				
Restricted assets:						
Cash and cash equivalents						
Investments						
Receivables						
Due from other governmental units						
Fixed assets - net	4,695,394	11,411	680,187		234,257	869,679
Deferred cost						
Other Debits						
Amount available in Debt Service Funds						
Amount to be provided for retirement of general long-term obligations	<u>140,447</u>		<u>2,053</u>			
Total assets and other debits	<u>\$ 7,190,085</u>	<u>\$ 270,915</u>	<u>\$ 1,137,021</u>	<u>\$ 24,051</u>	<u>\$ 847,964</u>	<u>\$ 1,686,789</u>
LIABILITIES, EQUITY AND OTHER CREDITS						
Liabilities						
Bank overdraft						
Accounts payable and accrued expenditures/expenses	\$ 189,450	\$ 2,738	\$ 42,997	\$ 2,801	\$ 395,999	\$ 63,874
Deferred revenue						
Due to Deferred Compensation Program						
Liability for work completed on contracts						
Payable from restricted assets:						
Accounts payable and accrued expenditures/expenses						
Liability for work completed on contracts						
Bonds payable within one year						
Customers' meter deposits					52	28,521
Due to other funds	135,740				50,569	
Due to other governmental units		11,300				
Bonds payable:						
Public improvement						
General obligation						
Revenue						
Notes payable						
Other long-term obligations	<u>140,447</u>		<u>2,053</u>			
Total liabilities (carried forward)	<u>465,637</u>	<u>14,038</u>	<u>45,050</u>	<u>2,801</u>	<u>446,620</u>	<u>92,395</u>

Governmental Fund Types

Judicial District Court Law Clerk Fund	Terrebonne Parish Clerk of Court	Terrebonne Parish Assessor	Indigent Defender Board	Terrebonne Parish Fire Districts				Proprietary Fund Types Consolidated Waterworks District No. 1
				No. 4A	No. 6	No. 7	No. 10	
				\$ 451,079 359,610	\$ 3,432,274 970,000	\$ 329,755	\$ 56,340 174,157	
2,477	19,394			312,129	320,422	387,478	1,123	891,950
	26,014 129,389	9,965					23,179	13,885
18,203			27,460	5,865	5,141	19,281	181,238	48,719 241,585 753,225
	30,927			105				5,386,725 1,712,800 14,612 146,588
	899,046	142,005	60,688	34,496	70,744	43,277	85,987	50,821,199 268,800
				69,029	60,042	43,629	22,274	
				60,971	84,958	76,371	7,726	
<u>\$ 831,369</u>	<u>\$ 5,507,044</u>	<u>\$ 481,725</u>	<u>\$ 318,645</u>	<u>\$ 738,092</u>	<u>\$ 1,093,327</u>	<u>\$ 920,399</u>	<u>\$ 493,156</u>	<u>\$ 66,587,657</u>
\$ 6,175	\$ 3,913,483		\$ 8,891	\$ 11,415 320,929	\$ 10,144 328,148	\$ 7,200 416,707	\$ 24,106	\$ 173,212 415,785 111,611
	129,389			6,499	1,934	5,616	1,164	207,468
				130,000	145,000	120,000	30,000	84,741 682,589 1,024,522
								16,876,382
<u>6,175</u>	<u>4,042,872</u>		<u>8,891</u>	<u>468,843</u>	<u>485,226</u>	<u>549,523</u>	<u>55,270</u>	<u>19,576,760</u>

COMBINING BALANCE SHEET - COMPONENT UNITS

Terrebonne Parish Consolidated Government

December 31, 1996

	Proprietary Fund Types		Fiduciary Fund Types		Total
	Terrebonne General Medical Center	Houma- Terrebonne Airport Commission	Agency Fund Marshall's Trust Fund	Nonexpendable Trust Fund Houma- Terrebonne Public Trust Financing Authority	
ASSETS AND OTHER DEBITS					
Assets					
Cash and cash equivalents	\$ 13,998,684	\$ 690,106	\$ 12,020	\$ 274,492	\$ 31,703,762
Investments		3,198,469		901,406	11,843,524
Receivables:					7,487,521
Taxes					12,026,385
Accounts	11,090,677			1,801,376	1,801,376
Loans					241,647
Other		112,177			336,555
Due from other funds					3,747,049
Due from other governmental units		1,001,847			3,458,851
Inventory - at cost	3,159,266				1,862,974
Other current assets	724,213	275,476			
Restricted assets:					5,386,715
Cash and cash equivalents					98,404,641
Investments	96,691,841				1,639,403
Receivables	1,624,761				146,588
Due from other governmental units					151,847,349
Fixed assets - net	67,118,398	7,930,713			3,349,085
Deferred cost	3,010,543			69,736	
Other Debts					499,214
Amount available in Debt Service Funds					
Amount to be provided for retirement of general long-term obligations					1,169,813
Total assets and other debits	\$ 197,418,383	\$ 13,208,788	\$ 12,020	\$ 3,047,010	\$ 336,952,458
LIABILITIES, EQUITY AND OTHER CREDITS					
Liabilities					\$ 17,300
Bank overdraft					
Accounts payable and accrued expenditures/expenses	\$ 15,783,506	\$ 8,062	\$ 12,020	\$ 20,815	21,188,787
Deferred revenue		45,824			2,258,166
Due to Deferred Compensation Program		265,549			861,147
Liability for work completed on contracts					111,611
Payable from restricted assets:					
Accounts payable and accrued expenditures/expenses					207,408
Liability for work completed on contracts					84,741
Bonds payable within one year					682,589
Customers' meter deposits					1,024,922
Due to other funds					336,552
Due to other governmental units					9,167,207
Bonds payable:					685,000
Public improvement					425,000
General obligation					
Revenue	39,024,865			2,685,208	58,586,455
Notes payable	1,180,189				1,370,532
Other long-term obligations	3,874	19,343			391,501
Total liabilities (carried forward)	55,992,434	338,778	12,020	2,706,023	97,399,461

COMBINING BALANCE SHEET - COMPONENT UNITS

Terrebonne Parish Consolidated Government

December 31, 1996

	<u>Governmental Fund Types</u>						
	The Work Connection	Terrebonne Parish Sales and Use Tax Department	Terrebonne Council on Aging, Inc.	Houma- Terrebonne Regional Planning Commission	T e r r e b o n n e		
					No. 1	No. 2/3	No. 3
Total liabilities (brought forward)	<u>444,707</u>	<u>9,127,289</u>	<u>299,077</u>	<u>10,023</u>	<u>1,771</u>	<u>322,756</u>	<u>14,841</u>
Equity and Other Credits							
Contributed capital							
Investment in general fixed assets	1,909,590	105,688	869,129	6,160	569,238	993,844	320,312
Retained earnings:							
Reserved:							
Revenue bond retirement							
Insurance claims							
Renewal and replacement							
Unreserved							
Fund balances:							
Reserved:							
Capital Contracts							
Debt service							
Employees' pension benefits	605,513						
Trust indentures							
Other			100,763				
Unreserved:							
Designated for subsequent years' expenditures			1,053,200	27,615	287,078	114,716	40,084
Undesignated							
Total equity and other credits	<u>2,515,103</u>	<u>105,688</u>	<u>2,023,092</u>	<u>33,775</u>	<u>856,316</u>	<u>1,108,560</u>	<u>360,396</u>
Total liabilities, equity and other credits	<u>\$ 2,959,810</u>	<u>\$ 9,232,977</u>	<u>\$ 2,322,169</u>	<u>\$ 43,798</u>	<u>\$ 858,087</u>	<u>\$ 1,431,316</u>	<u>\$ 375,237</u>

See notes to financial statements.

Governmental Fund Types

Parish Recreation Districts								Terrebonne Parish Library
No. 4	No. 5	No. 6	No. 7	No. 8	No. 9	No. 10	No. 11	
<u>1,525</u>	<u>55,879</u>	<u>219,190</u>	<u>138,878</u>	<u>127,427</u>	<u>7,635</u>	<u>686,418</u>	<u>567,849</u>	<u>64,811</u>
174,450	395,589	884,303	879,714		875,591	1,897,452	9,690	8,259,118
						11,183		
						304,240		
<u>269,137</u>	<u>125,629</u>	<u>224,089</u>	<u>237,397</u>	<u>158,780</u>	<u>309,003</u>	<u>143,155</u>	<u>(12,580)</u>	<u>899,143</u>
<u>443,587</u>	<u>521,218</u>	<u>1,108,392</u>	<u>1,117,111</u>	<u>158,780</u>	<u>1,184,594</u>	<u>2,356,030</u>	<u>(2,890)</u>	<u>9,158,161</u>
<u>\$ 445,112</u>	<u>\$ 577,097</u>	<u>\$ 1,327,582</u>	<u>\$ 1,255,989</u>	<u>\$ 286,207</u>	<u>\$ 1,192,229</u>	<u>\$ 3,042,448</u>	<u>\$ 564,959</u>	<u>\$ 9,223,001</u>

COMBINING BALANCE SHEET - COMPONENT UNITS

Terrebonne Parish Consolidated Government

December 31, 1996

	<u>Governmental Fund Types</u>					
	<u>Terrebonne Association for Retarded Citizens, Inc.</u>	<u>Houma- Terrebonne Tourist Commission</u>	<u>Terrebonne Parish Communication District</u>	<u>Terrebonne Parish Coroner</u>	<u>City Court of Houma</u>	<u>District Attorney</u>
Total liabilities (brought forward)	<u>465,637</u>	<u>14,038</u>	<u>45,050</u>	<u>2,801</u>	<u>446,620</u>	<u>92,395</u>
Equity and Other Credits						
Contributed capital					234,257	869,670
Investment in general fixed assets	4,695,394	11,411	680,187			
Retained earnings:						
Reserved:						
Revenue bond retirement						
Insurance claims						
Renewal and replacement						
Unreserved						
Fund balances:						
Reserved:						
Capital Contracts						
Debt service						
Employees' pension benefits						
Trust indentures						
Other	185,807					
Unreserved:						
Designated for subsequent years' expenditures	27,308					
Undesignated	<u>1,815,939</u>	<u>245,466</u>	<u>411,784</u>	<u>21,250</u>	<u>167,087</u>	<u>724,715</u>
Total equity and other credits	<u>6,724,448</u>	<u>256,877</u>	<u>1,091,971</u>	<u>21,250</u>	<u>401,344</u>	<u>1,594,394</u>
Total liabilities, equity and other credits	<u>\$ 7,190,085</u>	<u>\$ 270,915</u>	<u>\$ 1,137,021</u>	<u>\$ 24,051</u>	<u>\$ 847,964</u>	<u>\$ 1,686,789</u>

See notes to financial statements.

Governmental Fund Types								Proprietary Fund Type - Consolidated Waterworks District No. 1
Judicial District Court Law Clerk Fund	Terrebonne Parish Clerk of Court	Terrebonne Parish Assessor	Indigent Defender Board	Terrebonne Parish Fire Districts				
				No. 4A	No. 6	No. 7	No. 10	
<u>6,175</u>	<u>4,042,872</u>		<u>8,891</u>	<u>468,843</u>	<u>485,226</u>	<u>549,523</u>	<u>55,270</u>	<u>19,576,700</u>
	899,046	\$ 142,005	60,688	34,496	70,744	43,277	85,987	44,065,611
	34,396			69,029	60,043	43,629	27,274	476,607
<u>825,194</u>	<u>530,730</u>	<u>339,720</u>	<u>249,066</u>	<u>165,724</u>	<u>477,314</u>	<u>283,970</u>	<u>324,625</u>	147,118
<u>825,194</u>	<u>1,464,172</u>	<u>481,725</u>	<u>309,754</u>	<u>269,249</u>	<u>608,101</u>	<u>370,876</u>	<u>437,886</u>	717,184
<u>\$ 831,369</u>	<u>\$ 5,507,044</u>	<u>\$ 481,725</u>	<u>\$ 318,645</u>	<u>\$ 738,092</u>	<u>\$ 1,093,327</u>	<u>\$ 920,399</u>	<u>\$ 493,156</u>	<u>\$ 66,587,157</u>

COMBINING BALANCE SHEET - COMPONENT UNITS

Terrebonne Parish Consolidated Government

December 31, 1996

	Proprietary Fund Types		Fiduciary Fund Types		Total
	Terrebonne General Medical Center	Houma- Terrebonne Airport Commission	Agency Fund Marshall's Trust Fund	Nonexpendable Trust Fund Houma- Terrebonne Public Trust Financing Authority	
Total liabilities (brought forward)	<u>55,992,434</u>	<u>338,778</u>	<u>12,020</u>	<u>2,706,023</u>	<u>97,399,461</u>
Equity and Other Credits					
Contributed capital		5,719,992			49,785,614
Investment in general fixed assets					25,977,035
Retained earnings:					
Reserved:					476,667
Revenue bond retirement					147,118
Insurance claims					717,133
Renewal and replacement					150,180,32
Unreserved	141,425,949	7,150,018			
Fund balances:					
Reserved:					11,183
Capital Contracts					504,215
Debt service					605,513
Employees' pension benefits				235,609	235,609
Trust indentures					320,966
Other					
Unreserved:					27,305
Designated for subsequent years' expenditures				105,378	10,564,305
Undesignated					
Total equity and other credits	<u>141,425,949</u>	<u>12,870,010</u>		<u>340,987</u>	<u>239,552,997</u>
Total liabilities, equity and other credits	<u>\$ 197,418,383</u>	<u>\$ 13,208,788</u>	<u>\$ 12,020</u>	<u>\$ 3,047,010</u>	<u>\$ 336,952,458</u>

See notes to financial statements.

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - COMPONENT UNITS**

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

	<u>The Work Connection</u>	<u>Terrebonne Parish Sales and Use Tax Department</u>	<u>Terrebonne Council on Aging, Inc.</u>	<u>Houma- Terrebonne Regional Planning Commission</u>	<u>Terrebonne</u>	
					<u>No. 1</u>	<u>No. 2/3</u>
Revenues						
Taxes		\$ 617,992	\$ 922,506		\$ 72,349	\$ 576
Licenses and permits		14,400				
Intergovernmental	\$ 2,439,604		582,671		11,319	
Charges for services		19,376	78,904	\$ 28,783		
Fines and forfeitures					10,638	7,755
Miscellaneous	148,347	16,361	154,955	3,091	10,638	7,755
Total revenues	<u>2,587,951</u>	<u>668,129</u>	<u>1,739,036</u>	<u>31,874</u>	<u>94,306</u>	<u>8,311</u>
Expenditures						
Current:						
General government		590,846		23,426	4,155	1,496
Public safety						
Health and welfare		77,283	1,493,338		86,934	204,006
Culture and recreation						
Economic development and assistance	2,495,808					
Debt service:						
Principal retirement					750	25,000
Interest and fiscal charges						
Total expenditures	<u>2,495,808</u>	<u>668,129</u>	<u>1,493,338</u>	<u>23,426</u>	<u>91,839</u>	<u>230,592</u>
Excess (deficiency) of revenues over expenditures	<u>92,143</u>	<u>0</u>	<u>245,698</u>	<u>8,448</u>	<u>2,467</u>	<u>(222,281)</u>
Other Financing Sources (Uses)						
Operating transfers in			780,636			
Operating transfers out			(780,636)			
Total other financing sources (uses)			<u>0</u>			
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	92,143	0	245,698	8,448	2,467	(222,281)
Fund Balance						
Beginning of year	513,370	0	908,265	19,167	284,611	336,997
End of year	<u>\$ 605,513</u>	<u>\$ 0</u>	<u>\$ 1,153,963</u>	<u>\$ 27,615</u>	<u>\$ 287,078</u>	<u>\$ 114,716</u>

See notes to financial statements.

Parish Recreation Districts									Terrebonne Parish Library
No. 3	No. 4	No. 5	No. 6	No. 7	No. 8	No. 9	No. 10	No. 11	
\$ 48,412	\$ 178,141	\$ 60,871	\$ 207,628	\$ 172,089	\$ 113,694	\$ 176,446	\$ 255,557		\$ 864,865
6,506	20,836 4,025	19,991	5,664 19,470	14,112 32,718	2,799 4,395	19,005 16,730	4,692 4,058		101,172 12,018 14,283 40,044
598	4,750	1,583	9,692	4,599	8,114	3,819	8,707		
55,516	207,752	82,445	242,454	223,518	129,002	216,000	273,014		1,032,412
3,375	11,393	5,235	10,816	9,825	5,955	15,782	14,678		54,024
37,362	146,623	57,657	169,936	176,064	92,277	142,027	130,680	\$ 12,580	938,322
		3,000		12,330			60,000 50,065		6,015 2,713
40,737	158,016	65,892	180,752	198,219	98,232	157,809	255,423	12,580	1,001,074
14,779	49,736	16,553	61,702	25,299	30,770	58,191	17,591	(12,580)	31,328
14,779	49,736	16,553	61,702	25,299	30,770	58,191	17,591	(12,580)	31,328
25,305	219,401	109,076	162,387	212,098	128,010	250,812	440,987	0	867,715
\$ 40,084	\$ 269,137	\$ 125,629	\$ 224,089	\$ 237,397	\$ 158,780	\$ 309,003	\$ 458,578	\$ (12,580)	\$ 899,143

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - COMPONENT UNITS**

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

	<u>Terrebonne Association for Retarded Citizens, Inc.</u>	<u>Houma- Terrebonne Tourist Commission</u>	<u>Terrebonne Parish Communication District</u>	<u>Terrebonne Parish Coroner</u>	<u>City Court of Houma</u>	<u>District Attorney</u>
Revenues						
Taxes		\$ 366,059				
Licenses and permits						
Intergovernmental	\$ 2,117,816			\$ 183,542	\$ 25,800	\$ 249,705
Charges for services	1,837,561		\$ 334,026	131,170	279,439	
Fines and forfeitures						547,833
Miscellaneous	<u>198,140</u>	<u>7,140</u>	<u>18,670</u>	<u>1,749</u>	<u>24,295</u>	<u>14,476</u>
Total revenues	<u>4,153,517</u>	<u>373,199</u>	<u>352,696</u>	<u>316,461</u>	<u>329,534</u>	<u>812,014</u>
Expenditures						
Current:						
General government					301,877	613,248
Public safety				307,620		
Health and welfare	3,847,131		402,486			
Culture and recreation						
Economic development and assistance		195,977				
Debt service:						
Principal retirement						92,000
Interest and fiscal charges						5,498
Total expenditures	<u>3,847,131</u>	<u>195,977</u>	<u>402,486</u>	<u>307,620</u>	<u>301,877</u>	<u>710,746</u>
Excess (deficiency) of revenues over expenditures	<u>306,386</u>	<u>177,222</u>	<u>(49,790)</u>	<u>8,841</u>	<u>27,657</u>	<u>101,268</u>
Other Financing Sources (Uses)						
Operating transfers in	1,281,762					
Operating transfers out	<u>(1,281,762)</u>					
Total other financing sources (uses)	<u>0</u>					
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	306,386	177,222	(49,790)	8,841	27,657	101,268
Fund Balance						
Beginning of year	<u>1,722,668</u>	<u>68,244</u>	<u>461,574</u>	<u>12,409</u>	<u>139,430</u>	<u>623,447</u>
End of year	<u>\$ 2,029,054</u>	<u>\$ 245,466</u>	<u>\$ 411,784</u>	<u>\$ 21,250</u>	<u>\$ 167,087</u>	<u>\$ 724,715</u>

See notes to financial statements.

Judicial District Court Law Clerk Fund	Terrebonne Parish Clerk of Court	Terrebonne Parish Assessor	Indigent Defender Board	Terrebonne Parish Fire Districts				Total
				No. 4A	No. 6	No. 7	No. 10	
				\$ 314,319	\$ 293,091	\$ 342,641	\$ 208,891	\$ 5,216,127
								14,400
			\$ 125,288	26,632	20,043	56,384	22,301	6,055,887
	\$ 1,896,118	\$ 435,284	419,102		1,400			5,554,607
\$ 351,285								913,401
29,941	59,356	23,084	10,742	17,675	31,985	25,556	11,264	897,096
<u>381,226</u>	<u>1,955,474</u>	<u>458,368</u>	<u>555,132</u>	<u>358,626</u>	<u>346,519</u>	<u>424,581</u>	<u>242,456</u>	<u>18,651,513</u>
138,177	1,927,401	522,660	509,246	20,270	15,265	19,900	12,274	4,831,324
				234,033	248,602	289,513	240,391	1,320,159
								5,820,238
								2,194,558
								2,691,785
				55,000	40,000	30,000	48,000	372,095
				15,613	11,718	9,675	2,076	97,358
<u>138,177</u>	<u>1,927,401</u>	<u>522,660</u>	<u>509,246</u>	<u>324,916</u>	<u>315,585</u>	<u>349,088</u>	<u>302,741</u>	<u>17,327,517</u>
243,049	28,073	(64,292)	45,886	33,710	30,934	75,493	(60,285)	1,323,996
	110,323							2,172,771
								(2,062,398)
	<u>110,323</u>							<u>110,323</u>
243,049	138,396	(64,292)	45,886	33,710	30,934	75,493	(60,285)	1,434,319
582,145	426,730	404,012	203,180	201,043	506,423	252,106	412,184	10,493,796
<u>\$ 825,194</u>	<u>\$ 565,126</u>	<u>\$ 339,720</u>	<u>\$ 249,066</u>	<u>\$ 234,753</u>	<u>\$ 537,357</u>	<u>\$ 327,599</u>	<u>\$ 351,899</u>	<u>\$ 11,928,115</u>

**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN
RETAINED EARNINGS/FUND BALANCE - COMPONENT UNITS**

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

	Consolidated Waterworks District No. 1	Terrebonne General Medical Center	Houma- Terrebonne Airport Commission	Houma- Terrebonne Public Trust Financing Authority	Total
Operating Revenues					
Revenues from sales and service charges	\$ 8,685,192	\$ 99,238,915	\$ 800,898		\$ 108,725,005
Other operating revenues	222,233	3,184,977	2,501	\$ 234,817	3,644,528
Total operating revenues	<u>8,907,425</u>	<u>102,423,892</u>	<u>803,399</u>	<u>234,817</u>	<u>112,369,531</u>
Operating Expenses					
Personal services	2,163,601	47,657,458	218,776		50,039,835
Supplies and materials	868,343	19,457,120	28,156		20,353,619
Other services and charges	2,277,743	21,802,586	141,320	250,249	24,471,898
Depreciation and amortization	1,619,730	7,350,087	260,671		9,230,488
Total operating expenses	<u>6,929,417</u>	<u>96,267,251</u>	<u>648,923</u>	<u>250,249</u>	<u>104,095,840</u>
Operating income (loss)	<u>1,978,008</u>	<u>6,156,641</u>	<u>154,476</u>	<u>(15,432)</u>	<u>8,273,693</u>
Non-Operating Revenues (Expenses)					
Investment income	579,003	6,584,195	301,354		7,464,552
Unrealized depreciation on investment valuation			(74,084)		(74,084)
Service agreements	117,567				117,567
Other non-operating revenues	21,747		4,025		25,772
Interest and fiscal charges	(976,702)				(976,702)
Other non-operating expenses	<u>(63,739)</u>				<u>(63,739)</u>
Total non-operating revenues (expenses)	<u>(322,124)</u>	<u>6,584,195</u>	<u>231,295</u>		<u>6,493,366</u>
Net income (loss)	1,655,884	12,740,836	385,771	(15,432)	14,767,059
Depreciation Transferred to Contributed Capital			179,556		179,556
Increase (Decrease) in Retained Earnings/ Fund Balance	1,655,884	12,740,836	565,327	(15,432)	14,946,615
Retained Earnings/Fund Balance					
Beginning of year	<u>1,289,391</u>	<u>128,685,113</u>	<u>6,584,691</u>	<u>356,419</u>	<u>136,915,614</u>
End of year	<u>\$ 2,945,275</u>	<u>\$ 141,425,949</u>	<u>\$ 7,150,018</u>	<u>\$ 340,987</u>	<u>\$ 151,862,229</u>

See notes to financial statements.

COMBINING STATEMENT OF CASH FLOWS - COMPONENT UNITS

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

	Consolidated Waterworks District No. 1	Terrebonne General Medical Center	Houma- Terrebonne Airport Commission	Houma- Terrebonne Public Trust Financing Authority	Total
Cash Flows from Operating Activities					
Operating income (loss)	\$ 1,978,008	\$ 6,156,641	\$ 154,476	\$ (15,432)	\$ 8,273,693
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:					
Depreciation and amortization	1,856,162	7,350,087	260,671	4,428	9,471,348
Gain on sale of assets			4,025		4,025
Loss on sale of equipment		1,025			1,025
Other income	139,314				139,314
Interest on investments				(87,981)	(87,981)
Interest expense on bonds				219,405	219,405
Proceeds from real estate mortgage loans				133,059	133,059
(Increase) decrease in assets:					
Receivables	(150,796)	(3,180,062)	(511,162)		(3,842,020)
Inventory	(20,456)	(212,622)			(233,078)
Other current assets	7,957	30,395	1,775		40,127
Other governmental units	(28,509)		(48,001)		(76,510)
Increase (decrease) in liabilities:					
Accounts payable and accrued expenses	(34,735)	1,187,359	(2,860)	(1,752)	1,148,012
Deferred revenues			4,472		4,472
Meter deposits	128,800				128,800
Long-term obligations			742		742
Total adjustments	1,897,737	5,176,182	(290,338)	267,159	7,050,740
Net cash provided by (used for) operating activities	3,875,745	11,332,823	(135,862)	251,727	15,324,433
Cash Flows from Noncapital Financing Activities					
Principal paid on bond maturities				(218,334)	(218,334)
Interest paid on bonds				(131,719)	(131,719)
Net cash used for noncapital financing activities				(350,053)	(350,053)
Cash Flows from Capital and Related Financing Activities					
Proceeds from sale of equipment		5,000			5,000
Acquisition and construction of capital assets	(2,552,777)	(11,856,932)	(2,022,212)		(16,431,921)
Contributions in aid of construction			1,341,846		1,341,846
Increase in notes payable		26,800			26,800
Prepaid maintenance	(527,007)				(527,007)
Bond issuance cost	(10,030)				(10,030)
Principal paid on outstanding debt	(690,000)	(2,077,870)			(2,767,870)
Interest paid on outstanding debt	(981,893)				(981,893)
Net cash used for capital and related financing activities	(4,761,707)	(13,903,002)	(680,366)		(19,345,075)
Cash Flows from Investing Activities					
Maturities of investments		2,197,361	251,984		2,449,345
Investment income	568,406	6,584,195	301,354	15,059	7,469,014
Net cash provided by investing activities	568,406	8,781,556	553,338	15,059	9,918,359
Net Increase (Decrease) in Cash and Cash Equivalents	(317,556)	6,211,377	(262,890)	(83,267)	5,547,664
Cash and Cash Equivalents					
Beginning of year	11,576,030	7,787,307	952,996	357,759	20,674,092
End of year	\$ 11,258,474	\$ 13,998,684	\$ 690,106	\$ 274,492	\$ 26,221,756

See notes to financial statements.

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Terrebonne Parish Consolidated Government

December 31, 1996

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NOTES TO FINANCIAL STATEMENTS

Terrebonne Parish Consolidated Government

December 31, 1996

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Terrebonne Parish Consolidated Government (the Parish) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

A. Reporting Entity and Individual Component Unit Disclosure

In July 1980, the voters of the City of Houma and Terrebonne Parish adopted a Parish Home Rule Charter pursuant to which the governmental functions of the City of Houma and the Terrebonne Parish Police Jury were to be consolidated as the new Terrebonne Parish Consolidated Government effective January 1, 1984. The City of Houma continues to exist as a legal entity with the Parish Council as its governing authority. The Charter allows Urban Services Districts to exist within the City of Houma for the purpose of providing specified municipal type services, with the Parish Council being the governing authority of all such Districts.

The Utility Fund provides electric services to customers within the city limits of the City of Houma. As indicated in notes 12 and 13, electricity is also sold to customers outside the City of Houma. The Sewerage Fund and Consolidated Waterworks District provide sewerage services and water services, respectively, for customers in Terrebonne Parish.

Effective January 1, 1995 the Utility Fund and the Parish Gas Distribution Fund consolidated, creating a combined gas service delivery area encompassing the city limit of the City of Houma, and several outlying areas of Terrebonne Parish.

The basic criterion for determining whether a governmental department, agency, institution, commission, public authority, or other governmental organization should be included in a primary governmental unit's reporting entity for general purpose financial statements is financial accountability. Financial accountability includes the appointment of a voting majority of the organization's governing body and the ability of the primary government to impose its will on the organization or if there is a financial benefit/burden relationship. In addition, an organization which is fiscally dependent on the primary government should be included in its reporting entity.

As required by generally accepted accounting principles, these financial statements present the Terrebonne Parish Consolidated Government (the primary government) and its component units. The component units discussed below are included in the Parish's reporting entity because of the significance of their operational or financial relationships with the Parish.

Blended Component Units

These component units, although legally separate entities, are, in substance, part of the Parish's operations and so data from these units are combined with data of the primary government.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

A. Reporting Entity and Individual Component Unit Disclosure (Continued)

Houma Community Mineral Lease (the "HCML") - The HCML was created to establish the City of Houma, subsequently the Terrebonne Parish Consolidated Government, as an agent of certain property owners to annually distribute mineral royalties provided. The Committee's irrevocably appointed members are the Mayor (President), and the City Board of Aldermen (Terrebonne Parish Council Members). Fiscal dependency exists since the Parish provides office space, personnel, and related expenditures in its capacity as agent.

Police Pension & Relief Board and Firemen's Pension & Relief Board - Imposition of will exists because the Boards consist of Parish officials (elected and appointed), and employees of the related police and fire departments. In addition, a financial burden exists because the Parish is obligated for the unfunded future liability over the employee/employer's regular contribution. The Parish also provides secretarial and accounting services for the Pension Boards.

Terrebonne Parish Port Commission (the "Commission") - The Commission is governed by a separate seven member board of which five members are appointed by the Parish President and the Parish Council and three members are nominated by the Chamber of Commerce and appointed by the Parish Council. Although the Commission is legally separate, the Parish provides office space, personnel, and accounting services. Separate financial statements are not issued on the Commission since it has been historically included as a fund within the Parish's financial statements. Due to the significance of the fiscal dependency relationship, it has been blended with the Parish's financial statements.

Discrete Component Units

The component units columns in the combined financial statements include the financial data of the Parish's other component units. They are reported in a separate column to emphasize that they are legally separate from the Parish.

Terrebonne Parish Clerk of Court (the "Clerk") and the Terrebonne Parish Tax Assessor (the "Assessor") - The Clerk and the Assessor are separately elected officials. Fiscal dependency exists since the Parish provides and maintains the offices of the Clerk and Assessor. Title to real property is in the name of the Parish. The substance of the relationship between these officials and the Parish is that the Parish has approval authority over the officials' capital budgets.

Terrebonne Parish District Attorney (the "DA") - The DA is a separately elected official. A financial dependency exists to the extent the Parish provides and maintains their offices, salaries, and various related expenses as statutorily mandated.

Terrebonne Parish Indigent Defender (the "ID") and the Judicial Law Clerk (the "JLC") - The ID Board and JLC are part of the operations of the district court system. The ID and JLC's office space, utilities, and telephone expenses are provided by the Parish as required, which creates a fiscal dependency.

Terrebonne Parish Coroner (the "Coroner") - The Coroner is a separately elected official. The Parish is responsible for paying fees to the Coroner for services provided to the public. There is a fiscal dependence since the Parish must approve the rates set by the Coroner.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

A. Reporting Entity and Individual Component Unit Disclosure (Continued)

Terrebonne Parish Sales & Use Tax Department - This separate agency of the Parish collects all sales taxes levied in Terrebonne Parish, under the jurisdiction of the Parish. At present, those taxes are levied by the Parish, Terrebonne Parish School Board, and Terrebonne Parish Sheriff. The composition of the Advisory Board is made up of equal members from the Parish and Parish School Board, and a member from the Parish Sheriff. However, the decisions of the advisory board are ratified by the Parish Council and can therefore impose its will. In addition, the director is appointed by the Parish President and ratified by the Parish Council. However, this component unit does not provide services entirely, or almost entirely, to the Parish.

Marshall's Trust Fund (the "MTF") - The MTF is a separate agency fund accounted for by the City Marshall, a separately elected official within the Houma Municipal Boundaries of the parish. The MTF accounts for the collection of garnishments and seizures and the subsequent disbursement to the appropriate parties (less collection fee paid to the Parish). The Parish can significantly impose its will due to the financial support statutorily mandated to the Marshall (greater than 50% is supplemented).

City Court of Houma (the "City Court") - The City Court Judge is a separately elected official within the Houma Municipal Boundaries of the Parish and is a part of the operations of the city court system. City Court does not possess all the corporate powers necessary to make them legally separate entities. The Parish can impose its will due to the financial benefit received by City Court (office space and maintenance, salaries and related expenditures.)

Other Special Districts - There are a number of special districts located in the Parish that each provide services to a limited number of parish citizens. The Parish appoints all board members of those districts. Therefore, the Parish can impose its will on these districts. While these districts are responsible for obtaining voter approval for the levy of taxes or debt issuance, all related Louisiana State Bond Commission approvals must be obtained through the Parish. Certain agencies have different year ends as indicated. These agencies are:

Consolidated Waterworks District No. 1 - June 30, 1996
Parish Recreation Districts No. 1 - 11
Parish Fire Protection Districts No. 4A, 6, 7, and 10
Houma-Terrebonne Regional Planning Commission
Terrebonne Parish Library
Terrebonne Association for Retarded Citizens - June 30, 1996
Terrebonne Council on Aging - June 30, 1996
Terrebonne General Medical Center - March 31, 1996
Houma-Terrebonne Public Trust Financing Authority - March 31, 1996

In addition, there are special districts whose board members are appointed with "special circumstance." That is, some members may be appointed by separate organizations, or the Parish Council will appoint the members from lists of nominations from separate organizations. Certain special districts have different year ends as indicated. Each of these special districts have a financial benefit or burden to the Parish.

Houma-Terrebonne Tourist Commission
Houma-Terrebonne Airport Commission - June 30, 1996
Job Training Partnership Act, "The Work Connection" - June 30, 1996

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

A. Reporting Entity and Individual Component Unit Disclosure (Continued)

State Law does not require certain entities to have an annual audit. Terrebonne Parish Tax Assessor and Terrebonne Parish Clerk of Court are audited biannually.

Complete financial statements of the individual component units may be obtained from their respective administration offices or from the Terrebonne Parish Consolidated Government at the Executive Center, 309, Goode Street, Houma, Louisiana 70360.

Component units generally follow the same accounting policies as the Primary Government with the exception of revenue recognition for ad valorem taxes. Terrebonne Parish Recreation Districts No. 2/3, 6, 8 and 11 and Fire Districts No. 4A, 6, and 7 use the same revenue recognition as the Primary Government and budget 1996 taxes as levied for 1997. All other component units recognize 1996 ad valorem taxes as budgeted for 1996.

Terrebonne General Medical Center reports in accordance with generally accepted accounting principles as specified by the American Institute of Certified Public Accountants' "Audits of Providers of Health Care Services".

B. Fund Accounting

The accounts of the Parish are organized and operated on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds upon the purposes for which they are to be spent and the means by which spending activities are controlled. Account groups are a reporting device to account for certain assets and liabilities of the governmental funds not recorded directly in those funds.

The Parish has the following fund types and account groups:

Governmental Funds

General Fund - The General Fund is the general operating fund of the Parish. It is used to account for all financial resources except those that are required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specified purposes.

Debt Service Funds - Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

Capital Projects Funds - Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Enterprise Funds).

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Fund Accounting (Continued)

Proprietary Funds

Enterprise Funds - Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprise - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Internal Service Funds - Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies, or to other governments, on a cost-reimbursement basis.

Fiduciary Funds

Trust and Agency Funds - Trust and Agency Funds are used to account for assets held by the Parish in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. These include Expendable Trust, Nonexpendable Trust, Pension Trust, and Agency Funds. Nonexpendable Funds and Pension Trust Funds are accounted for in essentially the same manner as Proprietary Funds since capital maintenance is critical. Expendable Trust Funds are accounted for in essentially the same manner as Governmental Funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Account Groups

General Fixed Assets Account Group - The General Fixed Assets Account Group is used to account for fixed assets not accounted for in proprietary or trust funds.

General Long-Term Debt Account Group - The General Long-Term Debt Account Group is used to account for general long-term debt and certain other liabilities that are not specific liabilities of proprietary or trust funds.

C. Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basis of Accounting (Continued)

All Governmental Funds, Expendable Trust Funds and Agency Funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets (susceptible to accrual). Ad valorem taxes and the related state revenue sharing (Intergovernmental revenue) are recorded as revenue of the period for which levied, thus the 1996 property taxes which are being levied to finance the 1997 budget are recorded as revenue for the 1997 fiscal year. The 1996 tax levy is recorded as deferred revenue in the Parish's 1996 financial statements. Sales taxes are considered "measurable" when in the hands of merchants and are recognized as revenue at that time. Special assessments for the Sewer Improvement and Paving Sinking Funds are recognized as revenues when installments are billed and unbilled assessments are reported as deferred revenues. Intergovernmental revenues (federal and state grants) are recorded as revenues when the Parish is entitled to the funds. Licenses and permits, fines and forfeitures, and miscellaneous revenues are recorded as revenues when received in cash by the Parish or an intermediary collecting agency because they are generally not measurable until actually received. Charges for services are recorded when earned since they are measurable and available.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule include: (1) the amount of claims, judgments, and compensated absences recorded as expenditures shall be the amount accrued during the year that would normally be liquidated with expendable available financial resources; and (2) principal interest on general long-term debt which is recognized when due.

Expenditures relative to the Parish Council, Administrative Departments, Service Center, and certain expenses of the General and Administrative Departments within the Utilities Fund are allocated among various funds of the Primary Government.

Internal Service Funds are utilized to account for the services relating to insurance, personnel, purchasing and data processing. Prior to 1996, Data Processing was accounted for as a department in the General Fund and services for other funds and outside agencies were allocated.

All Proprietary Funds, Nonexpendable Trust and Pension Trust Funds are accounted for using the accrual basis of accounting. Revenues are recognized when they are earned, and expenses are recognized when they are incurred.

The Pension Trust Funds adopted Statement No. 25 of the Governmental Accounting Standards Board (GASB), Financial Reporting for Defined Benefit Pension Plans and Note Disclosures for Defined Contribution Plan, for the fiscal year ended December 31, 1996, as required. Statement No. 25 requires a change in the financial statement format. Under Statement No. 25 the two required statements are the statement of plan net assets and the statement of changes in plan net assets. Statement No. 25 also requires plan investments to be recorded at their fair value.

Services for electricity, gas, and water are recorded as revenues as billed to customers on a monthly route reading cycle. At the end of the year, utilities services which have been rendered from the latest date of each route reading cycle to year-end, which are unbilled, are accrued for financial reporting purposes.

The cost of fuel for electric generation and the cost of gas is charged to expenses as delivered to the distribution system. The total cost of generation and the purchase of power is recovered through a fuel and purchased power cost charged to the customer. The variance between actual cost and charges is reported as deferred revenues and will be credited on subsequent billings.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Budgets

The Parish adheres to the following procedures in establishing the budgetary data reflected in the financial official statements:

- (1) Prior to October 1, the president submits to the Council a proposed operating budget for the year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
- (2) Public hearings are conducted to obtain taxpayer comments.
- (3) All actions necessary to adopt and otherwise finalize and implement the budget for an ensuing year are taken prior to the last regular meeting of the year in progress. The budget is legally enacted through passage of an ordinance.
- (4) The level of budgetary control under the Parish President allows the transfer of part or all of any unencumbered appropriation within programs or functions. Any amendment involving the transfer of monies from one department to another or from one program or function to another or any other increases in expenditures exceeding amounts estimated must be approved by the Council. There were various amendments to the budget during the year.
- (5) All budgeted amounts which are not expended, or obligated through contracts, lapse at year end.
- (6) Budgets for all governmental fund types are adopted on a basis consistent with generally accepted accounting principles.

Budget-to-actual comparisons are not presented for the Debt Service and Capital Project Funds. The budgetary data adopted for the Debt Service Funds is controlled by the provisions of the various bond issues. The Capital Project Funds present cumulative as opposed to annual budget amounts and are therefore not reported in the accompanying financial report.

Comparison of the budgeted and actual amounts as shown in Exhibit 3 in the accompanying financial report includes the General Fund and those Special Revenue Funds which are included in the annual operating budget and for which a budget-to-actual comparison is required. An annual operating budget was not prepared for the Terrebonne Parish Port Commission. The amounts are not material.

Encumbrance accounting, under which purchase orders, contracts, and other commitments are recorded in the fund general ledgers, is utilized by the Parish for budgetary control throughout the year. Encumbrances lapse at year end.

E. Cash and Investments

Cash includes amounts in regular and money market accounts.

Investments are stated at cost except for investments in the deferred compensation agency fund which are reported at market value. As required by GASB No. 25, Financial Reporting for Defined Benefit Pension Plans and Note Disclosures for Defined Contribution Plans, investments are reported at fair value for Pension Trust Funds. Short-term investments are reported at market value when published prices are available, or at cost, which approximates fair value.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Cash and Investments (Continued)

During the year the Proprietary and Internal Service Fund's cash and cash equivalents included certificates of deposit and securities with maturities of three months or less.

Investments during the year consisted of the following:

- U.S. Treasury Notes
- U.S. Treasury Bills
- Federal Home Loan Bank Notes
- Federal Home Loan Mortgage Corporation Certificates and Notes
- Tennessee Valley Authority Bonds
- Certificates of Deposit
- Federal National Mortgage Association Certificates
- Louisiana Asset Management Pool
- Federal Farm Credit Bank Notes
- Student Loan Marketing Association Notes

F. Bad Debts

The financial statements for the Parish, excluding accounts receivable in the General Fund, the Sanitation Maintenance Fund, the Sewerage Fund, and the Utilities Fund, contain no allowance for bad debts. Uncollectable amounts due for ad valorem taxes and other receivables are recognized as bad debts at the time information becomes available which would indicate the uncollectibility of the particular receivable. These amounts are not considered to be material in relation to the financial position or operation of the funds.

G. Inventory

Inventory is valued using a method which approximates the lower of cost (first-in, first-out) or market in the General Fund, all Enterprise Funds and Internal Service Funds. Expenditures for inventory are recognized utilizing the consumption method.

H. Fixed Assets

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in governmental funds, and the related assets are reported in the General Fixed Assets Account Group. All purchased fixed assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. Donated fixed assets are valued at their estimated fair market value on the date received.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Public domain ("infrastructure") general fixed assets consisting of roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems are not capitalized, as these assets are immovable and of value only to the government.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

H. Fixed Assets (Continued)

Interest is capitalized on proprietary fund assets acquired with tax-exempt debt. The amount of interest to be capitalized is calculated by offsetting interest expense incurred from the date of the borrowing until completion of the project with interest earned on invested proceeds over the same period. Interest on bond proceeds used for construction in all Enterprise Funds was not capitalized prior to 1986. Interest is not capitalized for the Parish's General Fixed Assets.

All Proprietary Funds and Pension Trust Funds are accounted for on a cost of services or "capital maintenance" measurement focus. This means that all assets and all liabilities (whether current or noncurrent) associated with their activity are included on their balance sheets. For all Proprietary Funds, their reported fund equity (net total assets) is segregated into contributed capital and retained earnings components. Proprietary Fund type operating statements present increases (revenues) and decreases (expenses) in net total assets.

Assets in the General Fixed Assets Account Group are not depreciated. Depreciation of all exhaustible fixed assets used by Proprietary and Internal Service Funds are charged as an expense against their operations. Accumulated depreciation is reported on Proprietary and Internal Service Fund balance sheets.

Depreciation on fixed assets of the Enterprise and Internal Service Funds has been computed under the straight-line method based on the estimated useful lives of the individual assets. The depreciation rates for the major classifications of assets are as follows:

<u>Type of Fixed Assets</u>	<u>Annual Rates</u>
Buildings and Structures	2 - 10%
Distribution Systems	4 - 10%
Furniture and Equipment	4 - 20%

Depreciation of all exhaustible fixed assets used by Proprietary Funds is charged as an expense against their operations. Accumulated depreciation is reported on Proprietary Fund balance sheets.

Certain assets in various Enterprise Funds have been construction or acquired substantially with contributions in aid of construction. Net income includes depreciation on assets acquired from contributions. However, certain depreciation applicable to assets acquired from contributions is transferred to the related contribution account rather than retained earnings.

I. Accumulated Vacation and Sick Leave

Accumulated vacation and sick leave are recorded as an expenditure of the period in which paid in all Governmental Funds. The Proprietary Funds accrue benefits in the period which they were earned.

Employees of the Primary Government can earn 96 hours or 136 hours of vacation leave, depending on their length of employment. Accumulated vacation leave is due to the employee at the time of termination or death. The vacation policy provides that employees are to take vacation within one year of being earned, with no carryforward provisions. Hours forfeited are transferred to retirement for participants of the Parochial Employees' Retirement System.

Employees of the Parish earn 56 hours sick leave per year and are permitted to accumulate a maximum of 480 hours. Upon retirement, sick leave is treated differently depending on the employee's retirement system as follows:

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

I. Accumulated Vacation and Sick Leave (Continued)

- (1) *Municipal Employee's Retirement System (MERS)* - participants in this system are paid one-half of their accumulated sick leave to a maximum of 240 hours.
- (2) *Parochial Employees' Retirement System (PERS)* - participants in this system are paid for one-half of their accumulated sick leave to a maximum of 240 hours. The hours greater than the 240 hours are used in the computation of monthly retirement benefits.
- (3) *Civil Service - (Police and Fire Retirement Systems)* - participants in these systems receive no benefits for unused sick leave either through payment or computation of monthly retirement benefits.

In the Governmental Funds, all vacation leave and only one-half of sick leave benefits relating to employees are accrued and reported as a liability in the General Long-Term Debt Account Group.

J. Long-Term Debt

Long-term debt is recognized as a liability of a Governmental Fund when due, or when resources have been accumulated in the Debt Service Fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from unexpendable available financial resources is reported as a fund liability of a Governmental Fund. The remaining portion of such obligations is reported in the General Long-Term Debt Account Group. Long-term liabilities expected to be financed from Proprietary Fund operations are accounted for in those funds.

K. Bond Discount and Issuance Costs

Bond discount and issuance costs for the Utilities Fund are being amortized by the interest method.

L. Residual Equity Transfers

Residual equity transfers are nonrecurring or nonroutine transfers of equity between funds. Transfers of equity from a Governmental Fund Type to a Proprietary Fund Type are accounted for as a contribution to contributed capital. A subsequent return of all or part of such contribution by a Proprietary Fund Type would be accounted for as a reduction of contributed capital.

M. Fund Equity

Contributed capital is recorded in Proprietary Funds that have received capital grants or contributions from developers, customers, or other funds. Reserves represent those portions of fund equity not appropriate for expenditure or legally segregated for a specific future use. Designated fund balances represent tentative plans for future use of financial resources.

The reserve for capital contracts represents the estimated amount of the expenditures ultimately to result if unperformed contracts in progress at year end are completed.

The reserve for long-term receivables in the General Fund represents amounts due from other governmental entities not expected to be collected within one year.

The reserve for maintenance of Broadmoor trees in the General Fund consist of a donation for the specific purpose of maintaining trees in Broadmoor.

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

N. Interfund Transactions

Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

O. GASB Pronouncements

Governmental Accounting Standards Board (GASB) Statement No. 20 "Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that use Proprietary Fund Accounting," provides that Proprietary Funds may apply all GASB pronouncements, as well as the following pronouncements issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements; Statements and interpretations of the Financial Accounting Standard Board (FASB), Accounting Principles Board (APB) Opinions, and Accounting Research Bulletins (ARB's) of the Committee on Accounting Procedure. The Parish has elected to apply only FASB, APB and ARB materials issued on or before November 30, 1989 to the Proprietary Funds and component units.

P. Total Column on Combined Statements - Overview

Total column on the combined statements - overview is captioned Memorandum Only to indicate that it is presented only to facilitate financial analysis. Data in this column does not represent financial position, results of operations, or changes in cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of the data.

Note 2 - PROPERTY TAXES

Property taxes are levied each November 1 on the assessed value listed as of the prior January 1 for all real property, merchandise and movable property located in the Parish. Assessed values are established by the Terrebonne Parish Assessor's Office and the State Tax Commission at percentages of actual value as specified by Louisiana Law. A reevaluation of all property is required to be completed no less than every four years. The last reevaluation was completed for the list of January 1, 1996. The assessed values upon which the 1996 levy was based, are as follows:

<u>Location</u>	<u>Assessed Value</u>	
	<u>Total Value</u>	<u>Homestead Exemption</u>
City of Houma	\$ 94,628,640	\$33,162,765
All other property for local purposes	<u>289,087,135</u>	<u>65,925,790</u>
Totals	<u>\$383,715,775</u>	<u>\$99,088,555</u>

Note 2 - PROPERTY TAXES (Continued)

The Parish is permitted by Article 7, Section 23 of the 1974 Constitution and Act 433 of 1981 of the State of Louisiana to levy taxes up to \$1.58 per \$1,000 of assessed valuation on property within the City of Houma and \$3.16 per \$1,000 of assessed valuation on property in the remainder of the Parish for general governmental services other than the payment of principal and interest on long-term debt.

The City of Houma is also permitted by Article 7, Section 23 of the 1974 Constitution and Act 617 of 1977 of the State of Louisiana to levy taxes for general governmental services other than the payment of principal and interest on long-term debt. Article 6, Section 27 of the 1974 Constitution allows for the levying of special property taxes. The City of Houma is allowed to levy up to \$26.91 per \$1,000 of assessed valuation on property. The tax rate to finance general and special governmental services for 1996 was \$26.91 per \$1,000 of the total assessed value of property within the City of Houma. This includes property taxes assessed to provide fire and police protection, and recreation within the city limits. The City of Houma has levied no additional property tax for payment of principal and interest on long-term debt or for special purposes.

The Parish has levied additional property taxes for payment of principal and interest on long-term debt and for special purposes in accordance with Article 6, Section 27 of the 1974 Constitution. The various tax rates for the year ended December 31, 1996 were as follows:

Description	Tax Rate Per \$1,000
City:	
Maintenance	\$ 28.49
Parishwide:	
Debt Service	2.50
Maintenance	39.74
Districts:	
Debt Service	16.79
Maintenance	211.99
Total	\$299.51

The calculation is the cumulation of tax rates for all Districts. The maximum currently levied in any one District is 135.63 per \$1,000 of assessed valuation on property. This maximum includes 19.23 mills for the Terrebonne Parish School Board, 7.58 mills for the Special Law Enforcement District and 3.90 mills for the Levee District.

Property taxes are recorded as revenue by the Parish in the year the taxes are budgeted. Property taxes which are paid under protest are recorded as revenue in the year the taxes are collected.

Note 3 - DEPOSITS AND INVESTMENTS

Primary Government

The Parish maintains a cash and investment pool that is available for use by all funds. Each fund type's portion of this pool is displayed on the combined balance sheet as "cash and investments." The investments of the deferred compensation plan fund are held separately from those of other Parish funds.

Note 3 - DEPOSITS AND INVESTMENTS (Continued)

Bank Deposits:

State Law requires deposits (cash and certificates of deposits) of all political subdivisions be fully collateralized at all times. Acceptable collateralization includes FDIC insurance and the market value of securities purchased and pledged to the political subdivision. Obligations of the United States, the State of Louisiana, and certain political subdivisions are allowed as security for deposits. Obligations furnished as security must be held by the political subdivision, or with an unaffiliated bank, or with a trust company for the account of the political subdivision. In accordance with state law all cash and deposits were collateralized.

Cash and deposits are categorized into three categories of credit risk.

Category 1 includes deposits covered by federal depository insurance or by collateral held by the Parish or its agent, in the Parish's name.

Category 2 includes deposits covered by collateral held by the pledging financial institution's trust department, or its agent in the Parish's name.

Category 3 includes deposits covered by collateral held by the pledging financial institution, or its trust department or agent but not in the Parish's name, and deposits which are uninsured or uncollateralized.

At year end the carrying amount and the bank balances of deposits are as follows:

	Bank Balances			Book Balance
	Category			
	1	2	3	
Cash	\$ 385,654		\$ 3,720,647	\$ 2,561,891
Certificates of deposit	1,000,000		54,442,634	55,442,634
Totals	\$1,385,654	\$ -	\$58,163,281	\$58,004,525

At December 31, 1996, cash and certificates of deposit in excess of the FDIC insurance were collateralized by securities held by unaffiliated banks for the account of the depositors. The Governmental Accounting Standards Board (GASB), which promulgates the standards for accounting and financial reporting for state and local governments, considers these securities uncollateralized. Even though the pledged securities are considered uncollateralized under the provisions of GASB Statement 3, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the depositor that the fiscal agent has failed to pay deposited funds upon demand.

Investments:

State statutes authorize the Parish to invest in obligations of the U.S. Treasury, agencies, and instrumentalities; commercial paper rated AAA 1, 2, or 3; repurchase agreements; and the State of Louisiana Asset Management Pool.

In accordance with GASB Statement No. 25, the investments of the Pension Trust Funds are reflected in the carrying amount column the same as market value.

Note 3 - DEPOSITS AND INVESTMENTS (Continued)

The Parish's investments are categorized to give an indication of the level of risk assumed by the entity at year end.

Category 1 includes investments that are insured or registered or for which the securities are held by the Parish or its agent in the Parish's name.

Category 2 includes uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent in the Parish's name.

Category 3 includes uninsured and unregistered investments for which the securities are held by the counterparty or by its trust department or agent, but not in the Parish's name, uninsured and unregistered.

At year end the carrying amount and market value of investments are as follows:

	Risk Category			Carrying Amount	Market Value
	1	2	3		
Investments subject to categorization:					
U. S. Treasury Notes	\$12,484,467			\$12,484,467	\$12,463,988
Federal Farm Credit Bank Note	2,500,225			2,500,225	2,500,000
Federal National Mortgage Association (FNMA) Notes	12,596,398			12,596,398	12,584,738
Federal Home Loan Mortgage Corporation (FHLMC) Notes Certificates and Notes	2,281,688			2,281,688	2,269,260
Federal Home Loan Bank Notes	7,378,511			7,378,511	7,397,380
Student Loan Marketing Association Notes	2,342,815			2,342,815	2,349,383
Tennessee Valley Authority Bonds	271,110			271,110	271,110
Totals	\$39,855,214	\$ -	\$ -	39,855,214	39,835,859
Investments not subject to categorization:					
Louisiana Asset Management Pool (LAMP)				17,803,344	17,803,344
Deferred Compensation Fund				1,751,917	1,751,917
Total investments				\$59,410,475	\$59,391,120

Investments in the Louisiana Asset Management Pool and investments in the Deferred Compensation Fund are not categorized as to credit risk because they are not evidenced by securities that exist in physical or book entry form.

Note 3 - DEPOSITS AND INVESTMENTS (Continued)

A reconciliation of deposits and investments as shown on the Combined Balance Sheet for the Primary Government is as follows:

Cash on hand	\$ 5,179
Carrying amount of deposits	58,004,525
Carrying amount of investments	<u>59,410,475</u>
Total	<u>\$117,420,179</u>
Cash and cash equivalents	\$ 17,952,540
Cash and cash equivalents-restricted	5,245,437
Investments	87,531,296
Investments-restricted	<u>6,690,906</u>
Total	<u>\$117,420,179</u>

Component Units

A summary of the material component unit cash and certificates of deposit is as follows:

	<u>Book Balance</u>
* Consolidated Waterworks District No. 1	\$12,971,274
* Terrebonne Parish Clerk of Court	4,402,274
** Terrebonne General Medical Center	23,725,117
* Terrebonne Association for Retarded Citizens, Inc.	1,131,409
* Terrebonne Parish Sales and Use Tax Department	3,924,930
* Houma-Terrebonne Airport Commission	690,106
* Houma-Terrebonne Public Trust Financing Authority	274,492
* Terrebonne Council on Aging, Inc. (Includes investments at the Parish)	1,189,506

* Securities (except FDIC insurance) are in category 3

** Securities are in category 2

Cash and certificates of deposits for the above entities are collateralized by FDIC insurance or securities held by unaffiliated banks for the account of the depositors except for Consolidated Waterworks District No. 1 which was undercollateralized by \$495,835 and Terrebonne Council on Aging which was undercollateralized by \$1,393.

Note 3 - DEPOSITS AND INVESTMENTS (Continued)

A summary of the material component unit investments is as follows:

Investments	Consolidated Waterworks District No. 1	Terrebonne General Medical Center	Terrebonne Association For Retarded Citizens, Inc.	Houma- Terrebonne Airport Commission	Houma- Terrebonne Public Trust Financing Authority	Terrebonne Council On Aging, Inc.	Terrebonne Parish Sales and Use Tax Department
Government National Mortgage Association (GNMA's)		\$ 5,673,969		\$ 800,333			
Federal National Mortgage Association (FNMA's)		20,073,531		1,257,677	\$ 901,406		
Federal Home Loan Mortgage Corporation (FHLMC's)		17,232,646		1,140,459			
Deferred Compensation Fund	\$ 415,785					\$ 164,557	\$ 15,306
U. S. Treasury Bills		27,027,792	\$ 300,000				
U. S. Treasury Notes		12,899,720					
Louisiana Asset Management Pool			472,351				
Bond Trustee & Funds		4,057,750					
Carrying amount	<u>\$ 415,785</u>	<u>\$ 86,965,408</u>	<u>\$ 772,351</u>	<u>\$ 3,198,469</u>	<u>\$ 901,406</u>	<u>\$ 164,557</u>	<u>\$ 15,306</u>
Market value	<u>\$ 415,785</u>	<u>\$ 87,319,407</u>	<u>\$ 772,351</u>	<u>\$ 3,198,469</u>	<u>\$ 1,123,500</u>	<u>\$ 164,557</u>	<u>\$ 15,306</u>

Investments are in Category 1.

Note 4 - ESTIMATED UNCOLLECTIBLE RECEIVABLES

Receivables and the applicable allowances for uncollectibles at December 31, 1996 are as follows:

Fund Type/Services	Amount	Allowance for Uncollectibles	Net Receivables
Governmental Fund Types:			
General Fund:			
Taxes	\$ 801,827		\$ 801,827
Accounts	162,425	\$ 154,767	7,658
Other	399,067		399,067
Special Revenue Funds:			
Taxes	12,450,126		12,450,126
Accounts	249,898	1,987	247,911
Other	57,415		57,415
Economic Loans	1,763,552		1,763,552

Note 4 - ESTIMATED UNCOLLECTIBLE RECEIVABLES (Continued)

<u>Fund Type/Services</u>	<u>Amount</u>	<u>Allowance for Uncollectibles</u>	<u>Net Receivables</u>
Debt Service Funds:			
Taxes	809,508		809,508
Accounts	10,963		10,963
Assessments	520,274		520,274
Capital Projects:			
Accounts	36,944		36,944
Assessments	3,744		3,744
Propertetary Fund Types:			
Enterprise Funds:			
Accounts	4,135,280	214,634	3,920,646
Other	208,163		208,163
Restricted	72,497		72,497
Internal Service Funds-other	290,317		290,317
Fiduciary Fund Types:			
Agency Funds - other	22,902		22,902
Pension Trust Funds - other	35,433		35,433

Accounts receivable in the Enterprise Funds include amounts for unbilled services as of December 31, 1996 of \$2,668,769.

Note 5 - DUE TO AND FROM OTHER GOVERNMENTAL UNITS

Amounts due from other governmental units at December 31, 1996 consisted of the following:

Unrestricted:		
Federal Government:		
Grant monies		\$1,705,583
State of Louisiana:		
Grant monies		610,992
State revenue sharing		707,204
Other		1,346,048
Other governmental units		<u>3,978,101</u>
	Total	<u>\$8,347,928</u>
Restricted:		
State of Louisiana:		
Grant monies		\$ 242,570
Other governmental units		<u>11,316</u>
	Total	<u>\$ 253,886</u>

Note 5 - DUE TO AND FROM OTHER GOVERNMENTAL UNITS (Continued)

Amounts due to other governmental units at December 31, 1996 consisted of the following:

Federal government	\$ 47,993
State of Louisiana	317
Other governmental units	<u>401,833</u>
Total	<u>\$ 450,143</u>

Note 6 - RESTRICTED ASSETS

Restricted assets in the General Fund consists of \$167,695 dedicated to the maintenance of trees in Broadmoor Subdivision and \$34,284 for prior period insurance claims.

Restricted assets in the Special Revenue Funds are \$1,916,529 dedicated for landfill closure as described in Note 27, \$20,623 for the Family Self Sufficiency Program and \$8,464 for housing rehabilitation escrow.

The various bond indentures contain significant limitations and restrictions on annual debt service requirements, maintenance of and flow of monies through various restricted accounts, minimum amounts to be maintained in various sinking funds, and minimum revenue bond coverages. The Parish is in compliance with all such significant limitations and restrictions. A summary of Enterprise Fund restricted assets at December 31, 1996 is as follows:

	Utilities Fund
Bond sinking accounts	\$ 582
Bond reserve accounts	1,753,373
Depreciation and contingency accounts	8,047,428
Customer deposits	<u>804,893</u>
Total	<u>\$10,606,276</u>

Note 7 - CHANGES IN FIXED ASSETS

Primary Government

A summary of changes in general fixed assets is as follows:

	Balance January 1, 1996	Adjustments	Additions	Deletions	Balance December 31, 1996
Land and buildings	\$28,992,507		\$ 454,240	\$ 4,074	\$29,442,673
Equipment	32,028,762		2,161,630	2,919,768	31,270,624
Construction in progress	937,721	\$ 50,791	2,007,534	313,658	2,682,388
Totals	<u>\$61,958,990</u>	<u>\$ 50,791</u>	<u>\$4,623,404</u>	<u>\$3,237,500</u>	<u>\$63,395,685</u>

Note 7 - CHANGES IN FIXED ASSETS (Continued)

Adjustments to construction in progress in the amount of \$50,791 represents amounts previously accounted for as infrastructure that should have been general fixed assets.

A summary of Enterprise Funds', Internal Service Funds', and Pension Trust Funds' property, plant and equipment at December 31, 1996 follows:

	<u>Enterprise Funds</u>	<u>Internal Service Funds</u>	<u>Pension Trust Funds</u>
Property, plant and equipment	\$136,978,498	\$256,516	\$ 3,664
Construction in progress	<u>9,094,007</u>	_____	_____
Totals	\$146,072,505	\$256,516	\$ 3,664
Less accumulated depreciation	<u>65,737,482</u>	<u>49,662</u>	<u>3,664</u>
Totals	<u>\$ 80,335,023</u>	<u>\$206,854</u>	<u>\$ -</u>

Construction in progress for the Enterprise Funds consists principally of capital projects accounted for in the following funds:

Utilities Fund	\$ 8,888,272
Sewerage Fund	<u>205,735</u>
Totals	<u>\$ 9,094,007</u>

Component Units

A summary of the material component unit general fixed assets is as follows:

	<u>Balance January 1, 1996</u>	<u>Adjustments</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 1996</u>
<u>The Work Connection:</u>					
Equipment	<u>\$ 2,055,185</u>	_____	<u>\$ 74,957</u>	<u>\$ 220,552</u>	<u>\$ 1,909,590</u>

Note 7 - CHANGES IN FIXED ASSETS (Continued)

	Balance January 1, 1996	Adjustments	Additions	Deletions	Balance December 31, 1996
<u>Terrebonne Association of Retarded Citizens</u>					
Land and buildings	\$ 3,045,352		\$ 89,233		\$ 3,134,585
Office furniture, equipment and fixtures	320,310		23,600		343,910
Machinery and equipment	1,176,199		72,581	\$ 31,881	1,216,899
Totals	<u>\$ 4,541,861</u>	<u>\$ -</u>	<u>\$ 185,414</u>	<u>\$ 31,881</u>	<u>\$ 4,695,394</u>

	Balance January 1, 1996	Adjustments	Additions	Deletions	Balance December 31, 1996
<u>Terrebonne Parish Recreation District #10</u>					
Land and buildings	\$ 1,642,987				\$ 1,642,987
Improvements other than buildings	76,378				76,378
Machinery and Equipment	88,723				88,723
Office furniture, equipment and fixtures	12,942				12,942
Construction in progress	68,969		\$ 7,453		76,422
Totals	<u>\$ 1,889,999</u>	<u>\$ -</u>	<u>\$ 7,453</u>	<u>\$ -</u>	<u>\$ 1,897,452</u>

	Balance January 1, 1996	Adjustments	Additions	Deletions	Balance December 31, 1996
<u>Terrebonne Parish Library:</u>					
Land	\$ 53,225				\$ 53,225
Buildings	1,694,156		\$ 188	\$ 1,700	1,692,644
Office furniture and equipment	591,432		18,344	14,905	594,871
Books	5,934,382	\$ 118,154	78,468	212,626	5,918,378
Totals	<u>\$ 8,273,195</u>	<u>\$ 118,154</u>	<u>\$ 97,000</u>	<u>\$ 229,231</u>	<u>\$ 8,259,118</u>

Note 7 - CHANGES IN FIXED ASSETS (Continued)

A summary of the material component unit Enterprise Funds' property, plant and equipment is as follows:

	Consolidated Waterworks District No. 1	Terrebonne General Medical Center	Houma- Terrebonne Airport Commission
Property, plant and equipment	\$ 74,691,092	\$ 113,405,076	\$ 9,290,675
Construction in progress	1,764,844	8,979,785	2,277,922
Totals	\$ 76,455,936	\$ 122,384,861	\$ 11,568,597
Less accumulated depreciation	25,634,737	55,266,463	3,637,884
Totals	<u>\$ 50,821,199</u>	<u>\$ 67,118,398</u>	<u>\$ 7,930,713</u>

Note 8 - LONG-TERM DEBT

Primary Government

The following is a summary of changes in long-term debt of the Parish:

	Payable January 1, 1996	Debt Retired	New Issues	Adjustment	Payable December 31, 1996
Bonds:					
Public Improvement	\$14,475,000	\$ 930,000			\$13,545,000
General Obligation	7,944,314	1,268,595	\$ 3,500,000	\$(110,000)	10,065,719
Special Assessment	573,167	88,930	112,351		596,588
Revenue	17,155,000	690,000			16,465,000
Capitalized leases	66,929	11,894			55,035
Retirement systems	6,493,234	432,334		(102,406)	5,958,494
Compensated absences	399,332		7,290		406,622
Landfill closure	2,213,051		159,358		2,372,409
Totals	<u>\$49,320,027</u>	<u>\$3,421,753</u>	<u>\$ 3,778,999</u>	<u>\$(212,406)</u>	<u>\$49,464,867</u>

The Municipal Police Employee's Retirement System (MPERS) liability was incurred on September 13, 1983. This liability resulted from the merger of the City of Houma Police Pension obligations for retired members and beneficiaries into the MPERS of the State of Louisiana. During 1984, the merger amount was increased by \$246,067 to reflect the additional benefits for survivors in accordance with Act 577 of the 1981 Legislative Session. The MPERS liability will be paid in quarterly installments of \$58,242 plus interest of 7% over a thirty year period which commenced October 1, 1983. This debt will be retired from future revenues of the Parish.

Note 8 - LONG-TERM DEBT (Continued)

The Houma Firefighter Merger liability was incurred on July 1, 1995. This resulted from the merger of the City of Houma Firemen Pension obligations for retired members and beneficiaries into the Firefighters Retirement System (FRS) of the State of Louisiana. The FRS liability will be paid in annual installments of \$307,545 including interest of 7% over a 28 years.

Compensated absences are discussed in Note 1, landfill closure is discussed in Note 27 and deferred compensation benefits are discussed in Note 26.

The annual requirements including interest to amortize all long-term obligations outstanding at December 31, 1996 other than compensated absences and landfill closure are as follows:

Maturity	Public Improvement Bonds	General Obligation Bonds	Special Assessment Bonds	Revenue Bonds	Capital Leases	Retirement Systems
1997	\$ 1,807,193	\$ 1,084,911	\$ 137,188	\$ 1,705,378	\$ 15,850	\$ 540,513
1998	1,811,200	901,063	130,517	1,707,938	15,850	540,513
1999	1,812,378	898,815	123,868	1,706,898	15,850	540,513
2000	1,804,163	928,644	117,421	1,707,898	15,850	540,513
2001	1,796,853	890,057	84,897	1,705,578		540,513
2002-2006	4,807,505	4,195,110	137,995	8,542,798		2,702,561
2007-2011	3,820,044	3,933,356		8,532,500		2,702,561
2012-2016	1,843,825	2,957,263				1,887,176
2017-2021		121,850				1,537,724
2022-2026						227,255
Totals	19,503,161	15,911,069	731,886	25,608,988	63,400	11,759,848
Less:						
Interest	5,958,161	5,845,350	135,298	9,143,988	8,365	5,801,354
Net Amount	<u>\$ 13,545,000</u>	<u>\$ 10,065,719</u>	<u>\$ 596,588</u>	<u>\$ 16,465,000</u>	<u>\$ 55,035</u>	<u>* \$ 5,958,494</u>

* Present Value

Bonds payable are represented by the following individual issues:

	Authorized and Issued	Range of Annual Installments	Interest Rate (%)	Maturity Date	Outstanding
<u>Public Improvement Bonds</u>					
1991 Sewerage	1,675,000	35,000 - 155,000	6.40 - 12.00	3-01-2011	1,460,000
1992 Sewerage	6,105,000	35,000 - 995,000	5.20 - 10.00	3-01-2002	5,205,000
1994 Civic Center/Sewerage	7,110,000	50,000 - 600,000	5.20 - 12.00	3-01-2014	6,880,000
					<u>13,545,000</u>

Note 8 - LONG-TERM DEBT (Continued)

	Authorized and Issued	Range of Annual Installments	Interest Rate (%)	Maturity Date	Outstanding
<u>General Obligation Bonds</u>					
1982 Jail	60,000	1,013 - 6,411	10.60 - 10.70	6-15-2002	30,719
1989 Road District No. 6	850,000	35,000 - 95,000	6.90 - 11.00	3-01-2004	590,000
1993 Paving	900,000	5,000 - 90,000	4.25 - 12.00	3-01-2018	880,000
1993 Drainage	1,600,000	5,000 - 145,000	4.25 - 12.00	3-01-2018	1,565,000
1995 Drainage	2,400,000	5,000 - 300,000	5.50 - 12.00	3-01-2020	2,100,000
1995 Paving	1,600,000	5,000 - 200,000	5.50 - 12.00	3-01-2020	1,400,000
1996 Paving	2,500,000	5,000 - 165,000	4.60 - 10.00	3-01-2021	2,500,000
1996 Drainage	1,000,000	5,000 - 135,000	4.60 - 10.00	3-01-2021	1,000,000
					<u>10,065,719</u>
<u>Special Assessment Bonds</u>					
Paving and Sewerage					
Certificates:					
1990	261,334	26,134	7.40 - 11.00	4-01-2000	104,533
1991	139,778	13,978	7.00 - 10.00	6-01-2001	69,889
1991	269,116	26,912	7.00 - 10.50	7-01-2001	134,558
1994	104,967	10,496	3.20 - 4.55	1-15-2004	83,974
1994	114,104	11,410	3.60 - 5.00	3-01-2004	91,283
1996	112,351	11,235	5.10 - 5.95	9-01-2006	112,351
					<u>596,588</u>
<u>Revenue Bonds</u>					
Utilities Revenue:					
1992	19,625,000	580,000 - 1,605,000	3.65 - 6.25	1-01-2012	<u>16,465,000</u>
Total bonds payable					<u>\$ 40,672,307</u>

Component Units

Several component units have year ends which are different from the reporting entity. The following summaries of bond transactions, annual debt requirements, and bonds payable by individual issues are presented as of and for the various year ends of the component units.

The following is a summary of changes in long-term debt of the component units of the Parish:

	Payable January 1, 1996	Debt Retired	New Issues	Adjustment	Payable December 31, 1996
<u>Bonds:</u>					
Public Improvement	\$ 745,000	\$ 60,000			\$ 685,000
General Obligation	565,000	140,000			425,000
Revenue	65,212,839	1,928,334			63,284,505
Capitalized leases	80,301	50,623			29,678
Notes payable	2,609,875	1,164,343			1,445,532

Note 8 - LONG-TERM DEBT (Continued)

	Payable January 1, 1996	Debt Retired	New Issues	Adjustment	Payable December 31, 1996
Compensated absences	323,059	50,742	14,906		287,223
Deferred compensation benefits	287,291			(287,291)	-
Totals	<u>\$69,823,365</u>	<u>\$3,394,042</u>	<u>\$14,906</u>	<u>\$(287,291)</u>	66,156,938
Less:					
Bond discount on revenue bonds					<u>4,015,461</u>
Total					<u>\$62,141,477</u>

The annual requirements including interest to amortize all long-term debt outstanding at December 31, 1996 other than compensated absences is as follows:

Maturity	Public Improvement Bonds	General Obligation Bonds	Revenue Bonds	Capital Leases	Notes Payable
1997	\$ 110,261	\$ 177,519	\$ 5,664,308	\$ 12,603	\$ 594,413
1998	110,687	174,945	5,661,633	8,729	174,793
1999	110,739	42,121	5,658,489	8,729	182,378
2000	110,410	39,584	5,654,554	4,127	165,390
2001	109,675	8,133	5,650,279		173,855
2002-2006	343,600	35,162	27,985,931		117,660
2007-2011		16,665	27,091,333		27,335
2012-2016			17,256,485		9,708
2017-2021					
2022-2026					
Totals	895,372	494,129	100,623,012	34,188	1,445,532
Less:					
Interest	210,372	69,129	43,228,012	4,510	- **
Plus:					
Principal amount of Houma-Terrebonne Public Trust Financing Authority			5,889,505 *		
Net Amount	<u>\$ 685,000</u>	<u>\$ 425,000</u>	<u>\$ 63,284,505</u>	<u>\$ 29,678</u>	<u>\$ 1,445,532</u>

Note 8 - LONG-TERM DEBT (Continued)

* A schedule of maturities and interest requirements for all bonds for each of the next five years is not presented since the amount of maturities is not fixed and determinable on an annual basis for the Series 1992, Class B-1 bond.

** Several Recreation Districts have non-interest bearing loans and Terrebonne General Medical Center did not disclose the amount of interest in their financial statements.

Bonds payable for component units are represented by the following individual issues:

	Authorized and Issued	Range of Annual Installments	Interest Rate (%)	Maturity Date	Outstanding
<u>Public Improvement Bonds</u>					
Recreation Districts:					
No. 10 - 1989	975,000	40,000 - 110,000	6.65 - 11.00	3-01-2004	<u>685,000</u>
<u>General Obligation Bonds</u>					
Fire Protection Districts:					
No. 4A - 1983	500,000	15,000 - 70,000	8.00 - 10.00	3-01-1998	130,000
No. 6 - 1989	350,000	5,000 - 45,000	6.70 - 12.00	3-01-2009	145,000
No. 7 - 1980	500,000	15,000 - 30,000	6.00 - 7.25	3-01-2000	120,000
No. 10 - 1978	175,000	5,000 - 15,000	4.70 - 7.00	3-01-1998	<u>30,000</u>
					<u>425,000</u>
<u>Revenue Bonds</u>					
1988 Hospital	47,300,000	855,000 - 3,570,000	5.75 - 7.50	4-01-2015	39,515,000
Houma-Terrebonne Public Trust Financing Authority:					
Taxable Refunding					
Series 1992-B (B-1)	2,454,896		7.375	4-01-2011	1,689,505
Series 1992-B (B-1)	200,000		9.25	7-10-2014	200,000
Series 1992-B (B-1)	4,000,000		7.60	7-10-2014	4,000,000
Waterworks	18,710,000	140,000 - 1,495,000	3.40 - 6.00	11-01-2013	<u>17,880,000</u>
					<u>63,284,505</u>
Total bonds payable					<u><u>\$ 64,394,505</u></u>

Note 9 - INTERFUND RECEIVABLE AND PAYABLE BALANCES

Individual Funds	Interfund Receivables	Interfund Payables
General Fund	\$ 3,276,505	\$ 829,260
Special Revenue Funds:		
St. James Juvenile Detention Fund	24,248	2,526
Terrebonne Juvenile Detention Fund	224,134	31,431
Parish Prisoners Fund	35,238	72,880
Public Safety Fund	948,195	546,953
Non-District Recreation Fund	70,231	152,354
Dumas Daycamp Fund		11,188
State of Louisiana Division of Art Grant Fund	1,203	
City Marshall Fund	19,610	4,707
Department of Health Services Fund	2,082	32,083
Project Independence Fund	54	15,750
Department of Education Fund	2,042	1,780
Section 8 Housing Fund	6,069	2,752
Section 8 Voucher Fund	7,070	41,051
Summer Feeding Program Fund		56,499
HOME Disaster Grant Fund	1	35,256
Urban Systems Grant Fund		11,057
LCDBG Grant Fund		4,886
Housing and Urban Development Grant Fund	103	178,736
Urban and Community Affairs Grant Fund		5,681
Department of Health and Hospitals Grant Fund	408	48
Sub-Grants Fund		11,725
Department of Transportation - Literacy Program Fund		1,294
FTA Public Transit System Fund	9,988	258,992
Terrebonne Homeless Shelter Fund	304,209	1,126
HOME Grant Fund		75,861
FEMA Emergency Food/Shelter Fund	64	55
Parish Transportation Fund	100,000	84
Road and Bridge Maintenance Fund	603,948	290,970
Drainage Maintenance Fund	607,336	1,244,906
Sanitation Maintenance Fund	157,671	137,115
Sales Tax Capital Improvement Fund		2,847,454
Road District No. 6 Maintenance Fund		998
Fire Protection District Maintenance Funds	19,352	16,500
Road Lighting District Maintenance Funds		122,208
Health Unit Fund	3,614	9,144
Retarded Citizens Fund		10,911
Parishwide Recreation Fund	31,216	52,209
Mental Health Fund		10,685
Criminal Court Fund		5,173
Total Special Revenue Funds	<u>3,178,086</u>	<u>6,305,028</u>

Note 9 - INTERFUND RECEIVABLE AND PAYABLE BALANCES (Continued)

	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
Debt Service Funds:		
Parishwide Drainage Bond Sinking Fund		195
Fire Protection District No. 8 Bond Sinking Fund		16,886
Sewer Improvement and Paving Sinking Funds:		
Dated February 1, 1980		1,613
St. Peter and St. Pius Street Sewerage Fund	50	
1 of 83 Dated May 1, 1983	50	
2 of 83 Dated May 1, 1983		10,797
Myrtle Grove		13,117
Plantation Gardens		339
Roberta Grove		1,516
Royce Street Sewerage		3,415
Woodlawn Ranch Road		80,000
Coteau Road		6,464
Henry Clay Street	326	
	<u>426</u>	<u>134,342</u>
Total Debt Service Funds		
Capital Projects Funds:		
City Paving Project Construction Fund	125	
Parishwide Drainage Construction Fund	951,412	58
Parishwide Sewerage Construction Fund		2,653
Capital Projects Control Fund	80,000	527,727
1-1B Construction Fund	75,000	
Bayouside Drive Construction Fund		16,761
	<u>1,106,537</u>	<u>547,199</u>
Total Capital Projects Funds		
Enterprise Funds:		
Utilities Fund	3,526,126	1,366,978
Sewerage Fund	872,623	73,378
	<u>4,398,749</u>	<u>1,440,356</u>
Total Enterprise Funds		
Internal Service Funds:		
Insurance Control Fund	1,174,375	484,251
Group Health Insurance Fund	891	234,214
Unemployment Control Fund	20,000	502,702
Centralized Purchasing Fund	119,745	1,277,706
Information Systems Fund	308,111	348,421
	<u>1,623,122</u>	<u>2,847,294</u>
Total Internal Service Funds		

Note 9 - INTERFUND RECEIVABLE AND PAYABLE BALANCES (Continued)

	Interfund Receivables	Interfund Payables
Fiduciary Funds:		
Agency Funds:		
Insurance Clearing Fund	389,444	553,015
Payroll Clearing Fund	875	112,160
Disbursement Fund	656,137	1,809,151
Council On Aging Fund	9	52,085
	1,046,465	2,526,411
Total Fiduciary Funds	1,046,465	2,526,411
Total from Combined Balance Sheet	\$ 14,629,890	\$ 14,629,890

Note 10 - SEGMENT INFORMATION

Primary Government

The Parish maintains two enterprise funds. The Sewer Fund accounts for sewer services for approximately 51 percent of the Parish's jurisdiction. The Utilities Fund accounts for gas distribution services and electric generation and distribution services to most citizens within the boundaries of the City of Houma.

Selected segment information for the Parish's Sewer Fund for the year ended December 31, 1996, is as follows:

Operating revenue	\$ 3,095,659
Operating expenses:	
Depreciation	1,776,961
All other	2,876,858
Operating loss	(1,558,160)
Non-operating revenues (expenses) net	189,116
Operating transfer in	491,195
Net loss	(877,849)
Change in Contributed capital	1,121,707
Increase (decrease) in retained earnings	243,858
Fixed asset additions	228,738
Capital expenditures	227,504
Total assets	55,437,308
Capital contributions	55,730,584
Total fund equity	55,108,659
Net working capital	4,818,142

Note 10 - SEGMENT INFORMATION (Continued)

Selected segment information for the Parish's Utilities Fund for the year ended December 31, 1996 is as follows:

	Electric	Gas	Total
Operating revenue	\$ 18,964,360	\$ 9,785,854	\$ 28,750,214
Operating expenses:			
Depreciation	1,564,995	204,619	1,769,614
All other	14,504,713	8,741,670	23,246,383
Operating income (loss)	2,894,652	839,565	3,734,217
Non-operating revenues net	4,966	2,561	7,527
Operating transfer out	(367,420)	(189,593)	(557,013)
Net income	2,532,198	652,533	3,184,731
Fixed asset additions			3,347,499
Total assets			60,396,513
Long-term liabilities			15,745,000
Capital contributions			7,259,892
Total fund equity			39,497,899
Net working capital			15,779,323

Component Units

Hospital services are provided by the Terrebonne General Medical Center and are financed by user charges. The water services are provided by Consolidated Waterworks District No. 1 and are financed by user charges. Airport facilities and services that accommodate general aviation is provided by the Houma-Terrebonne Airport Commission and are financed by user charges.

Selected segment information for component units for the year ended December 31, 1996, is as follows:

	Terrebonne General Medical Center	Consolidated Waterworks Districts No. 1	Houma- Terrebonne Airport Commission
Operating revenue	\$ 102,423,892	\$ 8,907,425	\$ 803,399
Operating expenses:			
Depreciation	7,350,087	1,619,730	260,671
All other	88,917,164	5,309,687	388,252
Operating income	6,156,641	1,978,008	154,476
Non-operating revenues (expenses) net	6,584,195	(322,124)	231,295
Net income	12,740,836	1,655,884	385,771
Change in contributed capital			179,556
Increase in retained earnings			565,327
Fixed asset additions	6,319,036	2,421,046	58,046
Fixed asset deletions		33,475	
Total assets	197,418,383	66,587,657	13,208,788
Long-term liabilities	38,560,971	17,292,167	338,778
Capital contributions		44,065,622	5,719,992
Total fund equity	141,425,949	47,010,897	12,870,010
Net working capital	11,541,377	5,163,132	4,442,934

Note 11 - MAJOR SUPPLIERS - ENTERPRISE FUNDS

Accounts payable to five major suppliers of natural gas at December 31, 1996 were:

	<u>Utilities Fund</u>
Supplier A	\$ 195,068
Supplier B	570,067
Supplier C	39,407
Supplier D	<u>107,200</u>
Total	<u>\$ 911,742</u>

Expense for purchases of natural gas for the year ended December 31, 1996 included the following amounts for these suppliers:

	<u>Utilities Fund</u>
Supplier A	\$2,300,186
Supplier B	2,779,187
Supplier C	249,701
Supplier D	<u>1,794,274</u>
Total	<u>\$7,123,348</u>

Note 12 - MAJOR CUSTOMERS - UTILITIES FUND

Accounts receivable due from Louisiana Energy and Power Authority (LEPA) at December 31, 1996 was \$30,912. Total revenues from sales of electricity for the 1996 fiscal period was \$45,551. Beginning May 1, 1995, the Parish and LEPA entered into an agreement to interchange electrical services between each other which will terminate on December 31, 2000, see Note 13.

Note 13 - INVESTMENT IN LEPA

The Louisiana Energy and Power Authority (LEPA), was created as a political subdivision of the State of Louisiana. Nineteen Louisiana municipalities currently are members of LEPA and are joined together to provide a reliable and economic supply of electric power and energy to member municipalities. LEPA is a 20% co-owner under the Joint Ownership Agreement, of a 530 MW coal-fired steam electric generating plant, the Rodemacher Unit No. 2. The Agreement will remain in effect as long as the unit is useful for the generation of electricity or for a period of 35 years, whichever is less. Central Louisiana Electric Company, Inc. (CLECO) and Lafayette Public Power Authority (LPPA) have ownership interests of 30% and 50%, respectively.

Note 13 - INVESTMENT IN LEPA (Continued)

The Utilities Fund (City of Houma) together with four other cities have entered into Power Sales Contracts with LEPA. Each city is required to purchase its respective entitlement share of generated electricity. The aggregate entitlement shares of all the cities equals 100% of which the Utilities Fund share is 21.7%. Each city will be required to pay monthly for its entitlement share of power capability and energy on a take-or-pay basis whether or not the unit is operating. Under existing law, the rates charged by the participants to their customers are not subject to regulation by any federal or state authority. Each participant is obligated to establish rates and charges sufficient to pay all of its obligations to LEPA. Payments to be made by participants are payable monthly solely from the revenues of the participants' utilities system.

Since January 1, 1990, the Utilities Fund (City of Houma) has entered into additional agreements with LEPA.

The City of Houma along with three other cities that signed the original Power Sales Contracts entered into repurchase agreements with LEPA. Under these agreements, LEPA purchases their entitlements in the Rodemacher project for its use in its power supply mix. This agreement, however, does not relieve Houma of any obligations established under the Power Sales Contract.

As of May 1, 1995, LEPA and the City of Houma entered into a new agreement for load control and other services which will terminate December 31, 2000. Load control service is defined as the utilization of Houma's internal electrical generating facilities and LEPA's existing telemetry and energy control facilities for the purpose of remotely controlling Houma's internal generating facilities on a continuous basis to provide an amount of electrical power and energy equal to Houma's internal load minus Houma's scheduled interchange (Load Control). In addition, LEPA will coordinate Houma's scheduled interchange based upon written schedules provided to LEPA by Houma and/or based upon written guidelines provided to LEPA by Houma. Houma agrees that absent such written schedules and/or guidelines, LEPA shall then use its sole judgment in determining Houma's scheduled interchange.

Long-term debt of LEPA consisted of the following at December 31, 1996:

Serial bonds, 1985 Series, 5.50% - 8.50% due January 1, 1993 to 1998	\$ 6,160,000
Serial Bonds, 1991 Series, 5.65% - 6.80% due January 1, 1993 to 2004	33,395,000
Term Bonds, 1991 Series, 6.75% due January 1, 2008	29,060,000
Term Bonds, 1991 Series, 6.00% due January 1, 2013	<u>48,085,000</u>
	116,700,000
Less:	
Current maturities	3,840,000
Original issue discount	<u>5,164,851</u>
Total	<u><u>\$107,695,149</u></u>

Note 13 - INVESTMENT IN LEPA (Continued)

In 1991, LEPA issued \$114,570,000 of Power Project Refunding Revenue Bonds (Rodemacher Unit No. 2), 1991 Series with an original issue discount of \$6,251,587, to advance refund \$100,275,000 of the \$118,335,000 1985 Series Power Project Refunding Revenue Bonds outstanding. The proceeds of the 1991 Series Bonds, net of financing costs and bond insurance premiums (\$105,505,047), and certain amounts available in LEPA's funds and accounts (\$2,979,733) were deposited into an irrevocable escrow account maintained by a trustee. The funds were invested by the trustee in direct obligations of the United States Government in order to pay, at maturity, the 1985 Series Bonds maturing on January 1, 1999, January 1, 2004, and January 1, 2013. The 1985 Series Bonds maturing after January 1, 1995 were redeemed on January 1, 1995. LEPA received approximately \$67,000 in funds remaining after redemption.

In 1982, LEPA issued \$109,515,000 of Power Project Revenue Bonds (Rodemacher Unit No. 2) 1982 Series, to fund its share of the estimated costs of acquisition and construction of the Project and to pay other related costs, including acquisition of coal inventory, debt issuance costs and to establish various funds required by the bond resolution. The 1985 Series Bonds were issued to advance refund the 1982 Series Power Project Revenue Bonds.

LEPA incurred a loss of approximately \$16,650,000 in connection with the advance refunding, which, in addition to losses incurred in a 1985 refunding, has been deferred and is being amortized over the life of the 1991 Series Bonds. LEPA also incurred \$2,813,366 of expenses related to the issuance of the 1991 Series Bonds which have been deferred and are being amortized over the life of the 1991 Series Bonds.

The 1985 Series Bonds and the 1991 Series Bonds are payable solely from the revenues of LEPA and the funds pledged as established with the bond resolutions. The payments of principal and interest on the bonds have been guaranteed by Financial Guaranty Insurance Company (FGIC). The insurance policies between LEPA and FGIC are noncancelable. The policies were prepaid with proceeds from refinancings and are nonrefundable.

Summary financial information of Louisiana Energy and Power Authority as of December 31, 1996 and for the year then ended follows:

BALANCE SHEET

December 31, 1996

ASSETS

Utility plant - net of accumulated depreciation of \$21,026,493	\$ 64,004,776
Central dispatch facility - net of accumulated depreciation of \$4,391,179	102,755
Special deposits	15,626,751
Current assets	18,859,657
Deferred charges	<u>31,850,602</u>
Total	<u><u>\$130,444,541</u></u>

Note 13 - INVESTMENT IN LEPA (Continued)

CAPITALIZATION AND LIABILITIES

Capitalization - Revenue Bonds	\$107,695,149
Equity	9,322,277
Current liabilities	<u>13,427,115</u>
Total	<u><u>\$130,444,541</u></u>

STATEMENT OF REVENUES, EXPENSES AND EQUITY

For the year ended December 31, 1996

Operating revenues - power sales	\$ 54,650,508
Operating expenses - power purchases	<u>48,777,804</u>
Net operating revenues	5,872,704
Total other expenses	<u>5,980,244</u>
Net revenues	(107,540)
Equity at beginning of year	<u>9,429,817</u>
Equity at end of year	<u><u>\$ 9,322,277</u></u>

The annual principal requirements to amortize long-term debt are as follows:

<u>Calendar Year</u>	
1996	\$ 3,840,000
1997	4,130,000
1998	4,460,000
1999	4,750,000
2000	5,065,000
Thereafter	<u>94,455,000</u>
	116,700,000
Less original issue discount	<u>5,164,851</u>
Total	<u><u>\$111,535,149</u></u>

Note 13 - INVESTMENT IN LEPA (Continued)

Expenses for the Utilities Fund's entitlement share of power capacity and energy for the year ended December 31, 1996 amounted to \$5,742,496. The Utilities Fund's investment in LEPA of \$615,219 is recorded based on audited financial statements as of December 31, 1996.

LEPA issues a publicly available financial report that includes financial statements and other required supplementary information. The report may be obtained by writing to Louisiana Electric Power Authority, 210 Venture Way, Lafayette, Louisiana, 70507-5319.

Note 14 - SERVICE AGREEMENTS

The Parish has a reciprocal agreement with Terrebonne Parish Consolidated Waterworks District No. 1 (the District) in which the District provides meter reading and billing for certain gas customers of the Parish and the Parish provides meter reading and billings for certain water customers of the District. These services are provided at an agreed upon price per customer.

The District shall send monthly bills to its customers located outside the Urban Services District for sewerage in return for 2.25% of all sewerage collections. Finally, the District shall bill and collect for the Parish a sanitation user fee in return for 2.50% of all gross collections.

Note 15 - INTERDEPARTMENTAL - UTILITIES USAGE

The Utilities Fund records at cost the sales and purchases of natural gas between departments. The Gas Utility Department reports as revenue the sale of natural gas to the Electric Utility Department. The Electric Utility Department records these purchases as operating expenses. For the year ended December 31, 1996, these interdepartmental transactions amount to \$3,376,707. Interdepartmental sales of electricity and gas to various departments amounted to \$33,538. No consolidating or other eliminating entries were made in arriving at the above figures.

Note 16 - CONTRIBUTED CAPITAL

A cumulative summary of the Enterprise Fund's contributed capital at December 31, 1996 is as follows:

	Sewerage Fund	Utilities Fund
Federal grants	\$40,614,362	
City of Houma		\$1,200,104
Terrebonne Parish Gas Distribution System Fund		3,333,511
Contribution in aid of construction	30,741,825	2,726,277
	71,356,187	7,259,892
Less depreciation on assets constructed substantially from funds supplied by contribution in aid of construction	(15,625,603)	
Totals	\$55,730,584	\$7,259,892

Note 19 - EXPENDITURES - BUDGET AND ACTUAL

The following individual funds had actual expenditures exceeding appropriations:

	Budget	Actual	Unfavorable Variance
Special Revenue Funds:			
State of Louisiana Division of Art Grant Fund	\$ 182,222	\$ 183,469	\$ (1,247)
Section 8 Housing Fund	636,482	640,722	(4,240)
Section 8 Voucher Fund	369,241	396,257	(27,016)
Road Lighting District No. 1 Maintenance Fund	178,100	178,747	(647)
Road Lighting District No. 5 Maintenance Fund	63,750	67,401	(3,651)
Road Lighting District No. 7 Maintenance Fund	138,000	141,225	(3,225)
Retarded Citizens Fund	1,603,366	1,655,107	(51,741)
Criminal Court Fund	1,973,099	2,090,269	(117,170)
 Internal Service Funds:			
Insurance Control Fund	2,870,392	3,090,117	(219,725)
Group Health Insurance Fund	3,761,750	4,410,982	(649,232)
Information Systems Fund	474,021	476,395	(2,374)

Note 20 - DEFEASANCE OF DEBT

In 1996 an irrevocable trust was set up for the defeasance of the 1977 Fire District No. 1,2,3 General Obligation Bonds. These bonds were defeased because Fire District No. 1,2,3 is being abolished as a district. The fire companies within this district, Wards 1,2 and 3, will become individual fire districts with the power to levy their own taxes. Funds which the Parish had to retire these bonds were placed in the trust for the 1997 final payment. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the Parish's financial statements.

Also, in 1996 the defeased 1981 Public Hospital Bonds were called and there are no outstanding bonds for this issue.

At December 31, 1996, the following outstanding bonds are considered defeased:

1977 Fire District No. 1,2,3 Bonds	\$110,000
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Note 21 - LEASE COMMITMENTS

The Parish has various operating leases. These operating leases are for services, property and buildings and boat landings. Some leases are on a daily/as needed basis, some are monthly and others are on a yearly basis. The longest time period the Parish is under contract for a lease is 2071 for a park at a yearly fee of \$50 per year. Since 1989 the Parish has been providing in-kind services to the Houma Terrebonne Airport Commission in exchange for property leased by the Recreation Tax Fund. The lease, which expired on June 30, 1989, has operated on a month to month basis from 1990 to 1996. Management has determined the in-kind services of Police and Fire Protection, Roads and Drainage services have more than compensated for the outstanding liability, and past and future obligations have and will be offset by in-kind services from the Parish to the Airport Commission.

Rental expenses for all operating leases for the year ended December 31, 1996 totaled approximately \$177,918.

Note 21 - LEASE COMMITMENTS (Continued)

The minimum annual commitments under uncancelable operating leases are as follows:

<u>Year Ending December 31</u>	<u>Amount</u>
1997	\$ 80,579
1998	11,435
1999	2,391
2000	2,391
2001	1,791
Thereafter	<u>8,363</u>
Total	<u><u>\$106,950</u></u>

Note 22 - RISK MANAGEMENT

Various suits and claims arising from personal injury and property damage, some for substantial amounts, are pending against the Parish, its insurers, and others. In accordance with Statement of Financial Accounting Standards No. 5, the Parish's Internal Service Fund has provided for, in its financial statements, estimated losses from the aforementioned pending suits and claims at the lower amount of the range of potential loss estimated by the Parish's Insurance Department. The Parish does not believe that actual losses, if any, will materially exceed the amounts provided for claims.

The Parish is exposed to various risk of loss related to general liability, auto liability, workers' compensation, property, and group health benefits. The Parish established a limited risk management program in 1985. Premiums are paid into the Internal Service Funds by all participating funds and are available to pay claims, claim reserves and administrative costs of the programs. As of December 31, 1996, such interfund premiums did not exceed reimbursable expenditures.

Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amount of pay-outs and other economic and social factors. The liability for claims and judgments is reported in the Internal Service Funds.

The Parish maintained various self-insurance claims accounts for general liability benefits in years prior to 1985. The self-insurance liability is limited to amounts included in the claims accounts. The claims account balances at December 31, 1996 were \$28,370. There was one outstanding claim at December 31, 1996.

For the period April 1, 1985 through December 31, 1985 the Parish was self-insured for the first \$100,000 of each claim relating to general liability. The Parish was covered under various insurance contracts for the excess liability up to \$2,000,000 through July 15, 1985, and excess liability up to \$1,000,000 for the period July 15, 1985 to December 31, 1985. Any claims in excess of \$2,000,000 through July 15, 1985, and in excess of \$1,000,000 for the period July 15, 1985 to December 31, 1985 were to be paid by the Parish

Note 22 - RISK MANAGEMENT (Continued)

For the period January 1, 1986 through December 31, 1996, the Parish was self-insured for the first \$500,000 of each claim relating to general liability. The Parish was covered under various insurance contracts for the excess liability up to \$1,000,000. For the period January 1, 1992 through December 31, 1996 any claim in excess of \$1,000,000 is covered by another insurance contract for the umbrella liability up to \$5,000,000 (subject to a self insurance retention of \$10,000 if there is no underlying insurance). If a claim or suit is settled or adjudicated for a sum greater than the self-insured retention, the re-insurer will pay claim expenses in the ratio that their liability for the judgment rendered or settlement made bears to the whole amount of such judgment or settlement (inclusive of the applicable self-insured retention). The re-insurer will pay their share of claim expenses in addition to the applicable limits of insurance. Any claims in excess of the \$6,500,000 are to be paid by the Parish. For the period January 1, 1988 through December 31, 1996, the Parish was self-insured for the first \$200,000 of each claim relating to general liability of the Electric and Gas Systems. The Parish is covered under an insurance contract for the excess liability up to \$10,000,000. Any claims in excess of \$10,000,000 are to be paid by the Parish.

For the period January 1, 1991 through December 31, 1991, the Parish was self-insured for the first \$250,000 of each claim relating to auto insurance. The Parish was covered under an insurance contract for the excess liability up to \$750,000. Any claims in excess of \$750,000 were to be paid by the Parish. For the period January 1, 1992 through December 31, 1996, the Parish was self-insured for the first \$250,000 of each claim relating to auto insurance. The Parish is covered under an insurance contract for the excess liability up to \$1,000,000 and the umbrella liability up to \$5,000,000 (subject to a self insurance retention of \$10,000 if there is no underlying insurance). If a claim or suit is settled or adjudicated for a sum greater than the self-insured retention, the re-insurer will pay claim expenses in the ratio that their liability for the judgment rendered or settlement made bears to the whole amount of such judgment or settlement (inclusive of the applicable self-insured retention). The re-insurer will pay their share of claim expenses in addition to the applicable limits of insurance. Any claims in excess of \$6,250,000 are to be paid by the Parish.

For the period January 1, 1991 through December 31, 1996, the Parish was self-insured for the first \$300,000 of each claim relating to workers' compensation insurance. The Parish is covered under an insurance contract for the excess liability with policy limits being statutory and the employers liability being \$1,000,000 and the umbrella liability up to \$5,000,000 (subject to a self insurance retention of \$10,000 if there is no underlying insurance). Any claims under the employers liability policy in excess of \$6,300,000 are to be paid by the Parish.

For the period April 1, 1991 through December 31, 1994, the Parish was self-insured for the first \$100,000 of each claim relating to property insurance except for windstorm losses which will be one percent (1%) of the value at the time of loss of each separate building or \$250,000, whichever is greater. For the period January 1, 1995 to December 31, 1996, the Parish was self-insured for the first \$100,000 of each claim relating to property insurance except for windstorm losses which will be two percent (2%) of the value at the time of loss of each separate building or \$250,000, whichever is greater. If two or more deductible amounts in this policy apply to a single occurrence, the total amount to be deducted shall not exceed the largest deductible applicable. The Parish is covered under an insurance contract for the excess liability up to \$82,000,000. Any claims in excess of \$82,000,000 are to be paid by the Parish.

For the period December 1, 1990 through November 30, 1991, the Parish was self-insured for the first \$100,000 of each claim and \$3,461,237 was the aggregate deductible for all group claims relating to group insurance. For the period December 1, 1991 to December 1, 1996, the Parish was self-insured for the first \$125,000 of each claim. The aggregate deductible for all group claims relating to group insurance for 1992 was \$4,461,521, for 1993 was \$4,238,445, for 1994 was \$5,087,440, for 1995 was \$4,741,514 and for 1996 was \$4,184,887. The Parish is covered under an insurance contract for the excess liability up to \$1,000,000 on individual claims.

Note 22 - RISK MANAGEMENT (Continued)

Settled claims have not exceeded the insurance contracts for the excess liability in any of the past three years.

At December 31, 1996, the amount of liability was \$3,751,475 for the Insurance Control Fund and \$878,937 for Group Health Insurance Fund. This liability is the Parish's best estimate based on available information. Changes in the reported liabilities during the past two years are as follows:

Insurance Control Fund

	<u>Beginning of Fiscal Year Liability</u>	<u>Current Year Claims and Changes in Estimate</u>	<u>Claim Payments</u>	<u>Balance at Fiscal Year End</u>
1995	\$ 3,234,128	\$ 2,338,606	\$1,395,992	\$4,176,742
1996	\$ 4,176,742	\$ 1,075,592	\$1,500,859	\$3,751,475

Group Health Insurance Fund

	<u>Beginning of Fiscal Year Liability</u>	<u>Claims and Changes in Estimate</u>	<u>Claim Payments</u>	<u>Balance at Fiscal Year End</u>
1995	\$ 488,674	\$ 2,904,279	\$2,762,953	\$ 630,000
1996	\$ 630,000	\$ 3,781,775	\$3,532,838	\$ 878,937

Note 23 - COMMITMENTS AND CONTINGENCIES

The Parish received funding under grants from various federal and state governmental agencies. The agency grants specify the purpose for which the grant monies are to be used; the grants are subject to audit by the granting agency or its representative.

On December 31, 1996, the Parish had \$13,963,554 in public work contracts of which \$7,807,611 were incomplete.

Note 24 - POSTRETIREMENT HOSPITALIZATION AND LIFE INSURANCE BENEFITS

The Parish provides for the payment of hospitalization and life insurance premiums for retired employees as approved by the Parish Council. The Parish will fund the entire premium for all employees retiring with at least ten years service or retiring from the formal retirement systems. A retired employee may provide dependent hospitalization coverage at a cost ranging from \$40 to \$44 per month depending on their retirement date. The cost of providing these benefits is recognized as an expense as premiums are paid. For the year ended December 31, 1996, those costs amounted to \$551,489.

Note 24 - POSTRETIREMENT HOSPITALIZATION AND LIFE INSURANCE BENEFITS (Continued)

Future liabilities under the Parish's plan for potentially eligible employees are dependent upon the age and length of service to those employees. The average employee age and service years are not available. At December 31, 1996, the average hospitalization and life insurance costs per retired employee was approximately \$296 per month and the average number of retired employees was 145.

Note 25 - PENSION PLANS

Employees of the Primary Government (except for policemen and firemen of the City of Houma) are members of the Parochial Employees' Retirement System (PERS). Employees of the Primary Government (except for policemen and firemen) who were employed by the City of Houma prior to September 1, 1984 were members of the Municipal Employees' Retirement System (MERS) of the State of Louisiana until February 24, 1996. On February 25, 1996, these employees' membership was transferred to PERS.

On October 1, 1983, the City of Houma policemen joined the Municipal Police Employees' Retirement System (MPERS) of the State of Louisiana. The Parish maintains a Trust Fund (Police Pension and Relief Fund) for policemen hired prior to October 1, 1983.

Effective January 1, 1980, new firemen are covered under the Firefighters' Retirement System (FRS) of the State of Louisiana. The Parish maintains a Trust (Firemen's Pension and Relief Fund) for firemen hired prior to January 1, 1980. On March 26, 1996, the City of Houma Firemen's Pension Plan entered into a merger agreement with the Firefighter's Retirement System of the State of Louisiana. The merger was effective July 1, 1995.

Detailed information for each system or plan follows:

a) Parochial Employees' Retirement System

Plan Description - The Parish contributes to Plan B of the Parochial Employees' Retirement System of Louisiana (the System), a cost-sharing multiple-employer defined benefit public employee retirement system (PERS), which is controlled and administered by a separate Board of Trustees. The System provides retirement, deferred and disability benefits, survivor's benefits and cost of living adjustments to plan members and beneficiaries. Act 205 of the 1952 Louisiana Legislative Session established the plan. The System is governed by Louisiana Revised Statutes 11:1901 through 11:2015, specifically, and other general laws of the State of Louisiana. The System issues a publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to Parochial Employees' Retirement System of Louisiana, P. O. Box 14619, Baton Rouge, Louisiana 70898-4619.

Funding Policy - Plan members are required to contribute 2.00% of their annual covered salary less \$100 per month and the Parish is required to contribute at an actuarially determined rate. The current rate is 1.00% of annual payroll. In addition, the System also receives a percentage of tax revenues from various taxing bodies. The contribution requirements of plan members and the Parish are established and may be amended by state statute. The Parish's contributions to the System for the years ending December 31, 1996, 1995 and 1994 were \$111,449, \$92,881 and \$131,967, respectively, equal to the required contributions for each year.

Note 25 - PENSION PLANS (Continued)

b.) Municipal Employees' Retirement System

Plan Description - The Parish contributed to Plan B of the Municipal Employees' Retirement System of Louisiana (the System) until February 24, 1996, a cost-sharing multiple-employer defined benefit public employee retirement system, which is controlled and administered by a separate Board of Trustees. The System provides retirement, deferred and disability benefits, survivor's benefits and cost of living adjustments to plan members and beneficiaries. Act 356 of the 1954 Louisiana Legislative Session established the plan. The System is governed by Louisiana Revised Statutes 11:1731 through 11:1866, specifically, and other general laws of the State of Louisiana. The System issues a publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to Municipal Employees' Retirement System of Louisiana, 7937 Office Park Boulevard, Baton Rouge, Louisiana 70809.

Funding Policy - Plan members are required to contribute 7.5% of their annual salary and the Parish is required to contribute at an actuarially determined rate. The current rate is 8% of annual payroll. In addition, the System also receives a percentage of tax revenues from various taxing bodies. The contribution requirements of the plan members and the Parish are established and may be amended by state statute. The Parish's contributions to the System for the years ending December 31, 1996, 1995 and 1994 were \$8,991, \$42,261 and \$45,698, respectively, equal to the required contributions for each year.

c.) Municipal Police Employees' Retirement System

Plan Description - The Parish contributes to the Municipal Police Employees' Retirement System of Louisiana (the System), a cost-sharing multiple-employer defined benefit public employee retirement system, which is controlled and administered by a separate Board of Trustees. The system provides retirement, deferred and disability benefits, survivor's benefits and cost of living adjustments to plan members and beneficiaries. Act 189 of the 1973 Louisiana Legislative Session established the plan. The System is governed by Louisiana Revised Statutes 11:2211 through 11:2234, specifically, and other general laws of the State of Louisiana. The System issues a publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to Municipal Police Employees' Retirement System of Louisiana, P.O. Box 94095, Baton Rouge, Louisiana 70804-9095.

Funding Policy - Plan members are required to contribute 7.50% of their earnable compensation and the Parish is required to contribute at an actuarially determined rate. The current rate is 9.00% of earnable compensation excluding overtime but including state supplemental pay. In addition, the System also receives a percentage of insurance premiums. The contribution requirements of plan members and the Parish are established and may be amended by state statute. The Parish's contributions to the System for the years ending December 31, 1996, 1995 and 1994 were \$125,678, \$119,971 and \$111,420, respectively, equal to the required contributions for each year.

Note 25 - PENSION PLANS (Continued)

d.) Firefighters' Retirement System

Plan Description - The Parish contributes to the Firefighters' Retirement System of Louisiana (the System), a cost-sharing multiple-employer defined benefit public retirement system, which is controlled and administered by a separate Board of Trustees. The System provides retirement, deferred and disability benefits, survivor's benefits and cost of living adjustments to plan members and beneficiaries. Act 434 of the 1979 Louisiana Legislative Session established the plan. The System is governed by Louisiana Revised Statutes 11:2251 through 11:2269, specifically, and other general laws of the State of Louisiana. The System issues a publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to Firefighters' Retirement System of Louisiana, 2051 Silverside Drive, Suite 210, Baton Rouge, Louisiana 70808-4136.

Funding Policy - Plan members are required to contribute 8% of their earnable compensation and the Parish is required to contribute at an actuarially determined rate. The current rate is 9% of annual covered payroll. The contribution requirements of plan members and the Parish are established and may be amended by state statute. The Parish's contributions to the System for the years ending December 31, 1996, 1995 and 1994 were \$127,374, \$68,857 and \$74,126, respectively, equal to the required contributions for each year.

e.) City of Houma Police Pension and Relief Fund

Plan Description - The Parish contributes to the City of Houma Police Pension and Relief Fund (the Fund), a single-employer defined benefit pension plan, which is controlled and administered by a separate Board of Trustees. The Fund merged into the Municipal Police Employees' Retirement System (MPERS) effective October 1, 1983. The Fund still has a contingent liability for certain police officers who retire before age 50. The only officers eligible for benefits are those employed by the City prior to the merger with MPERS on October 1, 1983 who still participate in the Fund because membership into the Fund is now closed. The Fund provides retirement benefits based on the Fund's formula until the retiree reaches age 50. After the retiree reaches age 50, the Fund's benefits cease and the MPERS' benefits begin. All death and disability benefits are assumed by MPERS. The Fund is governed by Louisiana Revised Statutes 11:3501 through 11:3731, specifically, and other general laws of the State of Louisiana. The Fund issues a publicly available financial report that includes financial statements and required supplementary information for the Fund. That report may be obtained by writing to the City of Houma Police Pension and Relief Fund, Terrebonne Parish Consolidated Government, Post Office Box 2768, Houma, Louisiana 70361.

Funding Policy - The Parish contributions are established biennial by an actuary in the valuation report for the City of Houma Police Pension and Relief Fund.

Annual Pension Cost and Net Pension Obligation - The annual required contribution for the current year was determined to be \$38,895 as part of December 31, 1994 actuarial valuation using the aggregate cost method. The aggregate cost method does not identify or separately amortize unfunded actuarial liabilities. The actuarial assumptions included 6.87% investment rate of return (net of expenses). The Net Pension Asset as calculated by the actuary was \$12,281 for 1996. The amortization information was not made available to us by the actuary, but the amount is considered to be immaterial.

Note 25 - PENSION PLANS (Continued)

Three-Year Trend Information - Police Pension

<u>Year Ending</u>	<u>Annual Pension Costs</u>	<u>Percentage Of Pension Cost Contributed</u>	<u>Net Pension Asset</u>
1994	\$34,263	100.00%	\$16,913
1995	38,895	88.09%	12,281
1996	38,895	100.00%	12,281

f.) City of Houma Firemen's Pension and Relief Fund

Plan Description - The Parish contributes to the City of Houma Firemen's Pension and Relief Fund (the Fund), a single-employer defined benefit pension plan, which is controlled and administered by a separate Board of Trustees. The Fund was established for members of the City of Houma Fire Department in 1973 under the provisions of Act 139 of the Louisiana Legislature. As of January 1, 1980, new firemen of the City of Houma are covered under the Firefighters' Retirement System (FRS) of the State of Louisiana. The Fund covers firemen hired prior to January 1, 1980 and is closed to new members. The Fund entered into a merger agreement with the Firefighter's Retirement System effective July 1, 1995. The Parish has agreed that the members of the Fund would not lose any benefits they presently have under the fund because they merged with FRS. Monies remain in the Fund after the merger became effective to be utilized to make up for any lost benefits. The Fund has made provisions to cover any benefits not provided by FRS that was previously covered by the Fund which includes retirement, death and disability benefits. The Fund is governed by Louisiana Revised Statutes 11:3101 through 11:3477, specifically, and other general laws of the State of Louisiana. The Fund issues a publicly available financial report that includes financial statements and required supplementary information for the Fund. That report may be obtained by writing to the City of Houma Firemen's Pension and Relief Fund, Terrebonne Parish Consolidated Government, Post Office Box 2768, Houma, Louisiana 70361.

Funding Policy - The Parish contributions are established by an actuary in the valuation report for the City of Houma Firemen's Pension and Relief Fund.

Annual Pension Cost - There was no required contribution for the current year as part of December 11, 1995 actuarial valuation.

Note 26 - DEFERRED COMPENSATION PLAN

Employees of the Parish, have the option to participate in a deferred compensation program created in accordance with the Internal Revenue Code Section 457. The plan permits employees to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts and all income attributable to those amounts, property or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the Parish (without being restricted to the provisions of benefits under the plan), subject only to the claims of the Parish's general creditors. Participants' rights under the plan are equal to those of general creditors of the Parish in an amount equal to the fair market value of the deferred account for each participant.

Note 26 - DEFERRED COMPENSATION PLAN (Continued)

It is the opinion of the Parish that it has no liability for losses under the plan, but does have the duty of due care that would be required of an ordinary prudent investor. The Parish believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

The deferred compensation plan is accounted for in an Agency Fund.

Note 27 - LANDFILL CLOSURE AND POSTCLOSURE CARE COST

State and federal laws and regulations require Terrebonne Parish to place a final cover on its Ashland Landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the Parish reports a portion of these closure and postclosure care costs as a liability in the General Long-Term Debt Account Group. The \$2.37 million reported as landfill closure and postclosure care liability at December 31, 1996, represents the cumulative amount reported to date based on the use of 83 percent of the estimated capacity of the landfill. The Parish will recognize the remaining estimated cost of closure and postclosure care of \$475,621 as the remaining estimated capacity is filled. These amounts are based on what it would cost to perform all closure and postclosure care in 1996. The Parish expects to close the landfill in the year 1999. Actual cost may be higher due to inflation, changes in technology, or changes in regulations.

The Parish has set aside \$600,000 in 1994, 1995 and 1996, and plans to set aside \$300,000 in 1997 to cover the cost of closure and postclosure care. At December 31, 1996, investments of \$1,916,529 are held for these purposes. These are reported as restricted assets on the balance sheet. The Parish expects that future inflation costs will be paid from interest earnings on these annual contributions. However, if interest earnings are inadequate or additional postclosure care requirements are determined (due to changes in technology or applicable laws or regulations, for example), these costs may need to be covered by changes to future landfill users or from future tax revenue.

Note 28 - SUPPLEMENTAL PAY

In addition to the compensation paid to Terrebonne Parish Consolidated Government's (the Parish) employees, employees who are firemen, policemen, or the Marshall may be eligible to receive supplemental pay. Each type of employee is governed by their particular revised statute. The amount of the compensation is determined by State Law and is revised periodically.

As per Louisiana Revised Statute 33:2002, any full-time, regular employee of the parish fire protection district who is hired after March 31, 1986 and who has passed a certified firemen's training program equal to the National Fire Protection Association Standard 1001 and who is paid three hundred dollars per month from public funds is eligible for supplemental pay. These full-time employees are carried on the payroll paid from funds of the parish obtained through lawfully adopted bond issues or lawfully assessed taxes, either directly or through a board or commission set up by law or ordinance. Employees employed by the fire districts are not eligible for supplemental pay if they are presently drawing a retirement or disability pension, clerical employees and mechanics and for those employees who have not passed a certified firemen's training program but are hired after March 31, 1986. State supplemental pay for fire fighters must be taken into account in calculating fire fighters longevity pay, holiday pay, and overtime pay. The period of service for computing additional compensation includes prior service of employees who have returned or who hereafter return to such service provided that service in any parish or fire protection district fire department shall be used in computing such prior service which includes full-time employees of a volunteer fire department.

Note 28 - SUPPLEMENTAL PAY (Continued)

As per Louisiana Revised Statute 33:2219.2, any employee who devotes his or her full working time to law enforcement and who is hired after March 31, 1986 and who has completed a council certified training program as provided in Louisiana Revised Statute 40:2405 and is paid a salary of not less than three hundred fifty dollars per month shall be paid by the state extra compensation. A police officer entitled to additional pay out of state funds includes any person employed on a full-time basis who works as a duly commissioned law enforcement officer for the performance of primary duties which encompass the enforcement of state laws, supervisory police work, provides necessary services to line officers, desk sergeant or identification technician or a full-time radio dispatcher. Any person who received additional pay out of state funds shall continue to receive said additional state pay during any period of disability resulting from any injury sustained in the line of duty. The additional pay out of state funds shall continue to be paid to such person until such time that said person is determined to be permanently disabled and no longer able to return to work.

As per Louisiana Revised Statute 33:2218.2, any deputy marshall who is employed on a full-time basis and whose major source of income from public employment is derived from and paid by a municipality is eligible to receive state supplemental pay. Any person who was sworn in as an elected marshall on January 1, 1991, who had retired from a position as a duly commissioned law enforcement officer and who was receiving supplemental pay out of state funds prior to his retirement, is entitled to receive supplemental pay out of state funds beginning on January 1, 1991, which shall be computed including prior years of law enforcement service completed, and shall not be required to complete a peace officer training program, notwithstanding any interruption in service between his retirement as a peace officer and his election to the office of marshall.

As of December 31, 1996, the Parish has recognized revenue and expenditures for \$368,930 in salary supplements which includes the fire, police, and Marshall that the State of Louisiana has paid directly to the Parish's employees.

Note 29 - TEXACO, INC. SETTLEMENT

In March 1994 and March 1995, the Parish received \$8,938,769 and \$2,979,590 respectively (reported as *intergovernmental revenue in the General Fund*) from the State of Louisiana, representing the first and second installment of their settlement with Texaco for disputed mineral royalty payments. In March 1996, the third and final installment of \$2,979,590 was received.

Note 30 - PRIOR PERIOD ADJUSTMENT

In prior years, monies were transferred from the Fire District No. 9 Maintenance Fund (the District) to the volunteer fire department as a grant. It was determined that these funds should be accounted for by the District. Therefore a prior period adjustment of \$41,045 was recorded to return the funds to the District.

In November 1994, GASB issued Statement No. 25, Financial Reporting for Defined Benefit Pension Plans and Note Disclosures for Defined Contribution Plans. This Statement establishes financial reporting standards for defined benefit pension plans. GASB encouraged early application of the Statement which the City of Houma's Police Pension and Relief Fund and Firemen's Pension and Relief Fund have elected to do. There will be a prior period adjustment to the 1995 investments to market value. The net assets held in trust for pension benefits - beginning of year for 1996 is \$2,634,773 plus the prior period adjustment of \$43,491 which results in net assets held in trust for pension benefits - end of year for 1996 which is \$2,705,582 in order to reflect application of GASB Statement No. 25.

Note 31 - ACCOUNTING CHANGE

In 1996, the Parish changed the way it accounted for the Criminal Court Fund. Previously the Criminal Court Fund was deemed to be a component unit of the District Attorney. However in 1996 the fund is presented as a special revenue fund of the Parish. Fund Balances at December 31, 1995 have been restated to reflect the change as indicated below:

Balances at December 31, 1995, as previously reported:

Fund Balances - Special Revenue Funds (Primary Government)	\$22,548,973
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Addition:

Fund Balances:	
Criminal Court Fund	<u>2</u>

Balances at December 31, 1995, as restated:

Fund Balance	<u>\$22,548,975</u>
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Total Fund Balance of Component Units-

Governmental Fund Types - December 31, 1995	\$ 9,663,056
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Additional Component Units added in 1996:

Terrebonne Parish Assessor	404,012
Terrebonne Parish Clerk of Court	426,730
	<u>830,742</u>

Less:

 Component Units not included in Financial

 Statements:

Criminal Court Fund	<u>2</u>
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Fund Balances/Retained Earnings of Component

Units at December 31, 1995, as restated	<u>\$10,493,796</u>
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SUPPLEMENTARY INFORMATION SECTION

GENERAL FUND

The General Fund is used to account for all financial resources except for those required to be accounted for in another fund.

BALANCE SHEET
GENERAL FUND

Terrebonne Parish Consolidated Government

December 31, 1996

Assets		
Cash		\$ 74,298
Investments		6,743,247
Receivables (net where applicable of allowance for uncollectibles):		
Taxes - ad valorem		801,827
Accounts		7,658
Other		399,067
Other current assets		3,514
Due from other funds		3,276,505
Due from other governmental units:		
State of Louisiana		1,393,683
Other local governmental units		228,030
Inventory - at cost		23,932
Restricted assets:		
Cash		34,284
Investments		167,695
		<u>167,695</u>
		<u>\$ 13,153,740</u>
Total assets		
Liabilities		
Accounts payable and accrued expenditures		\$ 357,509
Liability for work completed on contracts		37,372
Deferred revenue		869,311
Deposits		62,514
Due to other funds		829,260
Due to other governmental units:		
Other local governmental units		11,762
		<u>11,762</u>
		<u>2,167,728</u>
Total liabilities		
Fund Balance		
Reserved:		
Self-insurance		34,284
Long-term receivables		174,859
Maintenance of Broadmoor trees		167,695
Capital expenditures		2,179,853
Unreserved:		
Designated for subsequent years expenditures		3,636,453
Undesignated		4,792,868
		<u>4,792,868</u>
		<u>10,986,012</u>
Total fund balance		
		<u>\$ 13,153,740</u>
Total liabilities and fund balance		

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND**

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

	<u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Revenues			
Taxes	\$ 1,162,690	\$ 1,395,804	\$ 233,114
Licenses and permits	626,950	663,793	36,843
Intergovernmental	7,507,249	8,913,372	1,406,123
Charges for services	353,206	353,586	380
Fines and forfeitures	60,425	50,336	(10,089)
Miscellaneous	980,807	888,433	(92,374)
	<u>10,691,327</u>	<u>12,265,324</u>	<u>1,573,997</u>
Total revenues			
Expenditures			
Current:			
General government	7,062,698	4,850,178	2,212,520
Public safety	419,240	406,186	13,054
Streets and drainage	449,703	242,644	207,059
Health and welfare	43,670	32,615	11,055
Education	25,000	21,493	3,507
	<u>8,000,311</u>	<u>5,553,116</u>	<u>2,447,195</u>
Total expenditures			
Excess of revenues over expenditures	<u>2,691,016</u>	<u>6,712,208</u>	<u>4,021,192</u>
Other Financing Sources (Uses)			
Proceeds of general fixed asset dispositions	43,000	45,479	2,479
Operating transfers in	5,111,237	5,111,237	
Operating transfers out	<u>(9,843,713)</u>	<u>(9,850,236)</u>	<u>(6,523)</u>
Total other financing sources (uses)	<u>(4,689,476)</u>	<u>(4,693,520)</u>	<u>(4,044)</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	<u>(1,998,460)</u>	<u>2,018,688</u>	<u>4,017,148</u>
Fund Balance			
Beginning of year	<u>8,967,324</u>	<u>8,967,324</u>	
End of year	<u>\$ 6,968,864</u>	<u>\$ 10,986,012</u>	<u>\$ 4,017,148</u>

**SCHEDULE OF REVENUES COMPARED TO BUDGET
GENERAL FUND**

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Taxes			
Ad valorem	\$ 750,690	\$ 774,078	\$ 23,388
Franchise	412,000	621,726	209,726
	<u>1,162,690</u>	<u>1,395,804</u>	<u>233,114</u>
Licenses and permits			
Insurance licenses	207,000	199,418	(7,582)
Occupational licenses	257,000	282,323	25,323
Beer and liquor permits	49,000	58,780	9,780
Building permits	112,000	122,076	10,076
Other	1,950	1,196	(754)
	<u>626,950</u>	<u>663,793</u>	<u>36,843</u>
Intergovernmental			
Federal Government:			
Office of Emergency Preparedness	22,050	55,858	33,808
Food Stamps	36,000	38,074	2,074
State of Louisiana:			
Supplemental pay		10,800	10,800
Mineral royalties	6,040,492	6,922,735	882,243
Severance taxes	500,000	500,822	822
Revenue sharing	67,207	67,041	(166)
State beer tax	137,000	142,221	5,221
Video draw poker	700,000	1,170,851	470,851
Medicaid	4,500	4,970	470
	<u>7,507,249</u>	<u>8,913,372</u>	<u>1,406,123</u>
Charges for services			
Collection fees	151,478	94,517	(56,961)
Parking meters	5,700	4,950	(750)
Grass cutting fees	10,000	19,197	9,197
Fees - letters of no objection	100,000	125,900	25,900
Sale of miscellaneous services and items	4,475	5,231	756
Inspection permit fees	26,720	26,483	(237)
Other	54,833	77,308	22,475
	<u>353,206</u>	<u>353,586</u>	<u>380</u>
Fines and forfeitures			
Court fines	60,425	50,336	(10,089)
Miscellaneous			
Interest earned	357,452	446,259	88,807
Mineral royalties	393,632	220,278	(173,354)
Rents and leases	13,488	9,657	(3,831)
Other	216,235	212,239	(3,996)
	<u>980,807</u>	<u>888,433</u>	<u>(92,374)</u>
Total revenues	<u>\$ 10,691,327</u>	<u>\$ 12,265,324</u>	<u>\$ 1,573,997</u>

SCHEDULE OF EXPENDITURES COMPARED TO BUDGET
GENERAL FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
GENERAL GOVERNMENT			
Legislative			
Parish Council:			
Personal services	\$ 149,700	\$ 146,614	\$ 3,086
Supplies and materials	41,300	26,764	14,536
Other services and charges	68,650	57,146	11,504
Repairs and maintenance	13,400	1,852	11,548
Capital expenditures	26,197	7,322	18,875
Allocated expenditures - services performed for other departments	<u>(180,000)</u>	<u>(179,229)</u>	<u>(771)</u>
	<u>119,247</u>	<u>60,469</u>	<u>58,778</u>
 Council Clerk:			
Personal services	194,401	197,118	(2,717)
Supplies and materials	30,100	27,926	2,174
Other services and charges	31,500	32,293	(793)
Repairs and maintenance	600	265	335
Capital expenditures	26,398	16,020	10,378
Allocated expenditures - services performed for other departments	<u>(196,200)</u>	<u>(198,277)</u>	<u>2,077</u>
	<u>86,799</u>	<u>75,345</u>	<u>11,454</u>
 Legislative - Other:			
Other services and charges	218,600	172,105	46,495
Allocated expenditures - services performed for other departments	<u>(175,000)</u>	<u>(132,694)</u>	<u>(42,306)</u>
	<u>43,600</u>	<u>39,411</u>	<u>4,189</u>
 Total Legislative	<u>249,646</u>	<u>175,225</u>	<u>74,421</u>
 Judicial			
City Court:			
Personal services	226,691	247,840	(21,149)
Supplies and materials	3,450	5,263	(1,813)
Other services and charges	19,927	21,992	(2,065)
Repairs and maintenance	3,045	114	2,931
	<u>253,113</u>	<u>275,209</u>	<u>(22,096)</u>
 District Court:			
Personal services	187,190	187,511	(321)
Supplies and materials	9,100	13,698	(4,598)
Other services and charges	73,212	65,354	7,858
Repairs and maintenance	3,000	1,339	1,661
Capital expenditures	13,181	2,723	10,458
	<u>285,683</u>	<u>270,625</u>	<u>15,058</u>

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
GENERAL GOVERNMENT (Continued)			
Judicial (Continued)			
District Attorney:			
Personal services	299,926	296,343	3,583
Other services and charges	<u>7,764</u>	<u>7,764</u>	
	307,690	304,107	3,583
Clerk of Court:			
Supplies and materials	80,000	80,960	(960)
Other services and charges	10,000	7,370	2,630
Capital expenditures	<u>83,870</u>		<u>83,870</u>
	173,870	88,330	85,540
Ward Courts:			
Personal services	162,521	167,659	(5,138)
Other services and charges	<u>8,775</u>	<u>9,573</u>	<u>(798)</u>
	171,296	177,232	(5,936)
Judicial - Other:			
Supplies and materials	3,500	2,051	1,449
Other services and charges	<u>140,000</u>	<u>104,383</u>	<u>35,617</u>
	143,500	106,434	37,066
Total Judicial	<u>1,335,152</u>	<u>1,221,937</u>	<u>113,215</u>
Executive			
Personal services	377,380	374,671	2,709
Supplies and materials	18,028	17,801	227
Other services and charges	38,980	38,408	572
Repairs and maintenance	2,200	1,985	215
Capital expenditures	27,472	23,156	4,316
Allocated expenditures - services performed for other departments	<u>(298,000)</u>	<u>(330,439)</u>	<u>32,439</u>
Total Executive	<u>166,060</u>	<u>125,582</u>	<u>40,478</u>
Elections			
Personal services	60,040	59,060	980
Supplies and materials	1,120	1,570	(450)
Other services and charges	43,159	43,801	(642)
Repairs and maintenance	500	200	300
Capital expenditures	<u>2,611</u>		<u>2,611</u>
Total Elections	<u>107,430</u>	<u>104,631</u>	<u>2,799</u>
General and Financial Administration			
Finance:			
Personal services	550,966	521,137	29,829
Supplies and materials	38,150	41,366	(3,216)
Other services and charges	26,880	32,811	(5,931)
Repairs and maintenance	1,200	844	356
Capital expenditures	77,574	29,055	48,519
Allocated expenditures - services performed for other departments	<u>(445,831)</u>	<u>(432,538)</u>	<u>(13,293)</u>
	248,939	192,675	56,264

Statement A-4
Continued

GENERAL GOVERNMENT (Continued)
General and Financial Administration (Continued)

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Legal Services:			
Personal services	21,770	6,659	15,111
Supplies and materials	1,000	186	814
Other services and charges	<u>209,051</u>	<u>241,280</u>	<u>(32,229)</u>
	<u>231,821</u>	<u>248,125</u>	<u>(16,304)</u>
Total General and Financial Administration	<u>480,760</u>	<u>440,800</u>	<u>39,960</u>
General			
Planning and Economic Development:			
Personal services	476,218	486,555	(10,337)
Supplies and materials	21,950	31,691	(9,741)
Other services and charges	270,998	228,925	42,073
Repairs and maintenance	5,950	9,631	(3,681)
Capital expenditures	<u>1,277,984</u>	<u>160,921</u>	<u>1,117,063</u>
	<u>2,053,100</u>	<u>917,723</u>	<u>1,135,377</u>
Government Buildings:			
Personal services	320,891	313,163	7,728
Supplies and materials	93,386	103,817	(10,431)
Other services and charges	653,801	640,603	13,198
Repairs and maintenance	113,195	102,565	10,630
Capital expenditures	<u>978,014</u>	<u>345,160</u>	<u>632,854</u>
	<u>2,159,287</u>	<u>1,505,308</u>	<u>653,979</u>
General - Other:			
Other services and charges	374,102	245,977	128,125
Allocated expenditures - performed by other departments	<u>137,161</u>	<u>112,995</u>	<u>24,166</u>
	<u>511,263</u>	<u>358,972</u>	<u>152,291</u>
Total General	<u>4,723,650</u>	<u>2,782,003</u>	<u>1,941,647</u>
Total General Government	<u>7,062,698</u>	<u>4,850,178</u>	<u>2,212,520</u>
PUBLIC SAFETY			
Coroner:			
Other services and charges	<u>301,983</u>	<u>302,662</u>	<u>(679)</u>
Emergency Preparedness:			
Personal services	35,050	36,761	(1,711)
Supplies and materials	18,750	14,885	3,865
Other services and charges	15,155	17,008	(1,853)
Repairs and maintenance	300	511	(211)
Capital expenditures	<u>48,002</u>	<u>34,359</u>	<u>13,643</u>
	<u>117,257</u>	<u>103,524</u>	<u>13,733</u>
Total Public Safety	<u>419,240</u>	<u>406,186</u>	<u>13,054</u>

Statement A-1
Continued

	<u>Budget</u>	<u>Actual</u>	Variance Favorable <i>(Unfavorable)</i>
STREETS AND DRAINAGE			
Service Center Administration:			
Personal services	376,291	328,789	47,502
Supplies and materials	43,350	24,290	19,060
Other services and charges	156,073	112,733	43,340
Repairs and maintenance	21,000	31,312	(10,312)
Capital expenditures	342,989	105,741	237,248
Allocated expenditures:			
Services performed:			
For other departments	(500,000)	(374,731)	(125,269)
By other departments	10,000	14,510	(4,510)
Total Streets and Drainage	<u>449,703</u>	<u>242,644</u>	<u>207,059</u>
HEALTH AND WELFARE			
Other services and charges	39,670	29,515	10,155
Repairs and maintenance	4,000	3,100	900
Total Health and Welfare	<u>43,670</u>	<u>32,615</u>	<u>11,055</u>
EDUCATION			
Other services and charges	25,000	21,493	3,507
Total expenditures by function	<u>\$ 8,000,311</u>	<u>\$ 5,553,116</u>	<u>\$ 2,447,195</u>

SCHEDULE OF OTHER FINANCING SOURCES (USES) COMPARED TO BUDGET
GENERAL FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

	<u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
OTHER FINANCING SOURCES (USES)			
Proceeds of general fixed asset dispositions	\$ 43,000	\$ 45,479	\$ 2,479
Operating transfers in:			
Sales Tax Capital Improvement Fund	4,528,132	4,528,132	
Utilities Fund	557,013	557,013	
Deep Water Channel Bond Sinking Fund	12	12	
Roberta Grove 1993 Bond Sinking Fund	11,390	11,390	
Sinking Fund Dated July 1, 1974	50	50	
Sinking Fund Dated July 1, 1980	1,512	1,512	
Thompson Road Bond Sinking Fund	10,304	10,304	
Roberta Grove Bond Sinking Fund	414	414	
Rembert Drive Sinking Fund	2,410	2,410	
Total operating transfers in	<u>5,111,237</u>	<u>5,111,237</u>	
Operating transfers out:			
Dedicated Emergency Fund	(461,302)	(461,302)	
Terrebonne Juvenile Detention Fund	(1,552,238)	(1,552,238)	
Parish Prisoner Fund	(990,961)	(990,961)	
Non-District Recreation Fund	(1,153,750)	(1,160,273)	(6,523)
City Marshal Fund	(187,747)	(187,747)	
Urban Systems Grant Fund	(19,875)	(19,876)	(1)
Terrebonne Homeless Shelter Fund	(175,000)	(175,000)	
Road and Bridge Maintenance Fund	(1,103,600)	(1,103,600)	
Parishwide Recreation Fund	(64,306)	(64,306)	
Sewerage Fund	(491,195)	(491,195)	
Information Systems Fund	(28,081)	(28,081)	
Parish Jail Bond Sinking Fund	(7,075)	(7,074)	1
Parishwide Sewerage Construction Fund	(81,448)	(81,448)	
Capital Project Control Fund	(150,000)	(150,000)	
Road and Bridge Construction Fund	(373,341)	(373,341)	
Civic Center/Administration Building Construction Fund	(2,903,794)	(2,903,794)	
Criminal Court Fund	(100,000)	(100,000)	
Total operating transfers out	<u>(9,843,713)</u>	<u>(9,850,236)</u>	<u>(6,523)</u>
Total other financing sources (uses)	<u>\$ (4,689,476)</u>	<u>\$ (4,693,520)</u>	<u>\$ (4,044)</u>

SPECIAL REVENUE FUNDS

Dedicated Emergency Fund - An appropriation of \$200,000 or 3% of General Fund Revenue based on previous years audited revenues, whichever is greater, is transferred for the purpose of emergency expenditures.

St. James Juvenile Detention Fund - Monies in this Fund are received from the proceeds of a one mill ad valorem tax assessed by the Parish. Proceeds from the tax shall be used for the purpose of entering into a participation agreement with St. James Parish, subleasing a portion of the youth center and providing care and maintenance of juveniles from the Parish of Terrebonne at the center.

Terrebonne Juvenile Detention Fund - Monies in this Fund are received from the proceeds of a one mill ad valorem tax assessed by the Parish. Proceeds from the tax shall be used for the purchase or otherwise acquire, construct, reconstruct, rehabilitate, improve, repair, operate, lease as lessor or lessee, manage and administer or enter into contracts for the management, administration, and operation of a Youth Center.

Parish Prisoners Fund - Monies in this Fund are received from the Terrebonne Parish Sheriff for the operation and maintenance of the Criminal Justice Complex.

Public Safety Fund - Monies in this Fund are revenues dedicated to the City of Houma. Proceeds are used for operating, maintaining, and purchasing any necessary equipment for the police and fire departments.

Non-District Recreation Fund - Monies in this Fund are primarily from the General Fund. Proceeds are used to provide playgrounds and other facilities which promote recreation and the general health and well being of the City's youth.

Dumas Daycamp Fund - Monies in this Fund are received from the United Way. This fund pays the salaries for the summer help provided to care for the children at the camp.

State of Louisiana Division of Art Grant Fund - Monies in this fund are received from the State of Louisiana Division of Art for the purpose of assisting community organizations in developing arts projects for grant application for the Decentralized Arts Funding Program.

City Marshall Fund - Monies in this Fund are received from city court and the General Fund for the operation and maintenance of the City Marshall.

Department of Health Services Fund - Monies in this Fund are received from the State of Louisiana Department of Health and Human Resources. This Fund provides job education training.

Project Independence Fund - Monies in this Fund are received from U.S. Department of Health and Human Services through the State of Louisiana, Department of Social Services, for the provision of Literacy/ABI/ESI/Pre-GED education services.

Department of Education Fund - Monies in this fund are received as a pass through payment from the Terrebonne Parish Library for the purpose of teaching participants to read.

Section 8 Housing Fund - Monies in this Fund are received from the U.S. Department of Housing and Urban Development. This Fund provides subsidies (Housing Assistance Payments) to participating lower income families in approved housing.

Section 8 Voucher Fund - Monies in this Fund are received from the U.S. Department of Housing and Urban Development. This Fund provides subsidies (Housing Assistance Payments) to participating lower income families.

SPECIAL REVENUE FUNDS (Continued)

Summer Feeding Program Fund - Monies in this Fund are received from the U.S. Department of Agriculture. This Fund provides breakfast and lunches to children of lower-income families.

HOME Disaster Grant Fund - Monies are received from the U.S. Department of Housing and Urban Development, for the primary purpose of acquisition, construction, reconstruction, and rehabilitation of housing, or for tenant-based rental assistance, in areas which have been declared a disaster.

Urban Systems Grant Fund - Monies in this Fund are received from the U.S. Department of Transportation, Federal Highway Administration through the State of Louisiana, Department of Transportation and Development for the development of the urban transportation planning process in the Houma urbanized area.

LCDBG Grant Fund - Monies are received from the U.S. Department of Housing and Urban Development through the State of Louisiana, Office of Community Development, for the provision of rehabilitation grants to local areas suffering from disaster-related damages as a result of Hurricane Andrew.

Housing and Urban Development Grant Fund - Monies in this Fund are received from the U.S. Department of Housing and Urban Development. The primary objectives are the provisions of decent housing, suitable living environment and expanding economic opportunities for persons of low and moderate income.

Urban and Community Affairs Grant Fund - Monies in this Fund are received from the U.S. Department of Housing and Urban Development through the State of Louisiana, Department of Urban and Community Affairs to provide for rehabilitation of owner occupied and rental units and demolition of dilapidated units and acquisition of land in the community.

Department of Health and Hospitals Grant Fund - Monies in this Fund are received from the U.S. Department of Energy by the State Department of Social Services, Office of Community Services. This Fund provides assistance to low-income families, particularly the elderly and handicapped, in reducing the impact of high fuel costs by making their homes more energy efficient.

Sub-Grants Fund - Monies in this Fund are received from the State of Louisiana, Department of Health and Human Resources to provide utility assistance to eligible participants enrolled in the Low Income Housing Assistance Program.

Department of Transportation - Literacy Program Fund - Monies are provided by the Louisiana State Department of Transportation and Development, for the provision of literacy services to their low-literate employees.

FTA Public Transit System Fund - Monies in this fund are received from the U.S. Department of Transportation, Federal Transit Administration for the implementation and operation of a public transit system in Terrebonne Parish.

Terrebonne Homeless Shelter Fund - Funds are received from the U.S. Department of Housing and Urban Development through the State of Louisiana, Department of Social Services, Office of Community Services for the provision of shelter and other essential services to needy homeless individuals and families in the area. Direct entitlement funds are also received from the U.S. Department of Housing and Urban Development for the provision of shelter and essential services to the needy homeless individuals and families.

SPECIAL REVENUE FUNDS (Continued)

- Home Grant Fund - Monies are received from the U.S. Department of Housing and Urban Development to expand the supply of decent, affordable housing for low and very-low income families, and also to provide for coordinated assistance to state and local participants in the development of low-income housing stock.
- FEMA Emergency Food/Shelter Fund - Funds are provided from the Federal Emergency Management Agency through the Emergency Food and Shelter National Board Program, for the provision of emergency assistance rent or mortgage payments for needy low-income families identified through referral and/or outreach channels.
- Parish Transportation Fund - Monies in this Fund are primarily from the State's Parish Transportation Revenue. Proceeds are used for operating, maintaining and constructing roads and bridges.
- Road and Bridge Maintenance Fund - Monies in this Fund are primarily from the proceeds of a dedicated ¼% sales tax, with a supplemental transfer from the General Fund. Proceeds are used for operating, maintaining, and constructing roads and bridges.
- Drainage Maintenance Fund - Monies in the Fund are primarily from the proceeds of a dedicated ¼% sales tax and a 7.31 mill ad valorem tax assessed by the Parish. Proceeds from the taxes shall be used for the purpose of providing and maintaining and constructing drainage works.
- Sanitation Maintenance Fund - Monies in this Fund are primarily from the proceeds of an 11.49 mill ad valorem tax assessed by the Parish. The Parish also collects a monthly garbage collection fee from each household. Proceeds from the tax and collection fee shall be used for the purpose of providing and maintaining garbage collection and disposal services, and purchasing any necessary equipment.
- Sales Tax Capital Improvement Fund - All revenues from the collection of all sales taxes are collected and disbursed from this Fund. The taxes include, the City's and the Parish's portion of the 1% Sales Tax, the ¼% Drainage and the ¼% Road and Bridge operations and maintenance sales tax, and the ¼% sales tax for the retirement of the 1991 Public Improvement Bonds, Series 1992 Sewer Refunding Bonds, and the 1994 Public Improvement Sewer, Civic Center and Administrative Building Bonds. The City's tax supports Public Safety, the Parish's tax is dispersed to General Fund, and the Drainage and Road and Bridge taxes are dispersed respectively. The ¼% and the Parish's portion of the 1% Sales Taxes have an irrevocable pledge to the outstanding bonds. On a monthly basis a portion of the ¼% tax is transferred to the Debt Service Fund. Monies remaining in the Sales Tax Capital Improvement Fund after debt service requirements are met may be used by the Parish for the purposes for which the "Capital Improvement Sales Tax" and the "Parish Sales Tax" were authorized.
- Road District No. 6 Maintenance Fund - To accumulate funds to maintain the roads in Ward 6. These funds are accumulated from ad valorem taxes of Ward 6.
- Fire Protection District Maintenance Funds - Monies in these Funds are primarily from the proceeds of a range of 5.28 to 16.50 mills ad valorem tax (in their respective Districts) assessed by the Parish. Proceeds from the taxes shall be used for the purpose of acquiring, constructing, maintaining, and operating said District's fire protection facilities and paying the cost of obtaining water for protection purposes.
- Road Lighting District Maintenance Funds - Monies in these Funds are primarily from the proceeds of a range of 5 to 10.55 mills ad valorem tax (in their respective Districts) assessed by the Parish. Proceeds from the taxes shall be used for the purpose of providing and maintaining electric lights on the streets, roads, highways, alleys, and public places in said Districts.

SPECIAL REVENUE FUNDS (Continued)

Health Unit Fund - Monies in this Fund are received from the proceeds of a 1.7 mill ad valorem tax assessed by the Parish. Proceeds from the tax shall be used for the purpose of operating and maintaining the Terrebonne Parish Health Unit.

Retarded Citizens Fund - Monies in this Fund are primarily from the proceeds of a 5.22 mill ad valorem tax assessed by the Parish and from State Revenue Sharing. Proceeds from the tax and State Revenue Sharing shall be used for the purpose of operating, maintaining, and constructing schools for the mentally retarded; and to administer to the health and educational requirements of trainable and below trainable mentally retarded individuals in the Parish.

Parishwide Recreation Fund - Monies in this Fund are primarily from the proceeds of a 2.26 mill ad valorem tax assessed by the Parish and from State Revenue Sharing. Proceeds from the tax and State Revenue Sharing will be used for the purpose of constructing, maintaining, and operating recreation facilities.

Mental Health Fund - Monies are primarily from the proceeds of .43 mill ad valorem tax assessed by the Parish. Proceeds from the tax shall be used for the purpose of operating and maintaining the Terrebonne Regional Mental Health Center.

Criminal Court Fund - To account for court fees to be sued for the operations of the Indigent Defender Board, Clerk of Court, Law Enforcement Training and Assistance Program and the Crime Victims Reparation Fund.

Terrebonne Parish Port Commission - Regulates the commerce and traffic within the port area of the entire Parish of Terrebonne.

**COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS**

Terrebonne Parish Consolidated Government

December 31, 1996

	<u>Dedicated Emergency Fund</u>	<u>St. James Juvenile Detention Fund</u>	<u>Terrebonne Juvenile Detention Fund</u>	<u>Parish Prisoner Fund</u>	<u>Public Safety Fund</u>	<u>Non-District Recreation Fund</u>
Assets						
Cash					\$ 2,598	\$ 1,667
Investments	\$ 1,151,160	\$ 36,313	\$ 2,236,810	\$ 260,158	2,499,965	969,105
Receivables:						
Taxes		284,472	284,472		1,599,207	
Accounts					12,686	2,058
Other					13,251	23,585
<i>Economic loans</i>						
Other						
Due from other funds		24,248	224,134	35,238	948,195	70,231
Due from other governmental units:						
Federal Government					5,739	
State of Louisiana		16,780	56,001		34,042	
Other local governmental units				71,547	3,442	2,284
Restricted assets:						
Cash						
Investments						
Total assets	<u>\$ 1,151,160</u>	<u>\$ 361,813</u>	<u>\$ 2,801,417</u>	<u>\$ 366,943</u>	<u>\$ 5,119,125</u>	<u>\$ 1,068,930</u>
Liabilities						
Accounts payable and accrued expenditures		\$ 40,854	\$ 251,469	\$ 96,473	\$ 182,592	\$ 37,877
Liability for work completed on contracts			42,025		7,045	
Deferred revenues		309,797	309,797		1,600,182	2,462
Payable from restricted assets:						
Tenants' escrow accounts						
Due to other funds		2,526	31,431	72,880	546,953	152,354
Due to other governmental units						
Total liabilities		<u>353,177</u>	<u>634,722</u>	<u>169,353</u>	<u>2,336,772</u>	<u>192,693</u>
Fund Balances (Deficit)						
Reserved - landfill closure						
Unreserved:						
Designated for subsequent years' expenditures					175,820	17,508
Undesignated	\$ 1,151,160	8,636	2,166,695	197,590	2,606,533	858,729
Total fund balances	<u>1,151,160</u>	<u>8,636</u>	<u>2,166,695</u>	<u>197,590</u>	<u>2,782,353</u>	<u>876,237</u>
Total liabilities and fund balances	<u>\$ 1,151,160</u>	<u>\$ 361,813</u>	<u>\$ 2,801,417</u>	<u>\$ 366,943</u>	<u>\$ 5,119,125</u>	<u>\$ 1,068,930</u>

Dumas Daycamp Fund	State of Louisiana Division of Art Grant Fund	City Marshall Fund	Department of Health Services Fund	Project Independence Fund	Department of Education Fund	Section 8 Housing Fund	Section 8 Voucher Fund
\$ 11,717	\$ 36,137	\$ 1,240 66,490				\$ 2	
	1,203	19,610	\$ 2,082	\$ 54	\$ 2,042	5,841	\$ 2,213
		19,626	40,257	19,927		650	
						6,069	7,070
						43,848	37,320
						11,980	8,643
<u>\$ 11,717</u>	<u>\$ 37,340</u>	<u>\$ 106,966</u>	<u>\$ 42,339</u>	<u>\$ 19,981</u>	<u>\$ 2,042</u>	<u>\$ 68,390</u>	<u>\$ 55,243</u>
	\$ 1,298	\$ 9,650	\$ 9,949	\$ 4,231	\$ 262	\$ 5,341	\$ 1,945
	36,042					5,441	2,166
\$ 11,188		4,707	32,083	15,750	1,780	11,980	8,643
			307			2,752	41,051
<u>11,188</u>	<u>37,340</u>	<u>14,357</u>	<u>42,339</u>	<u>19,981</u>	<u>2,042</u>	<u>58,125</u>	<u>53,803</u>
		6,920					
529		85,689				10,265	1,411
		92,609				10,265	1,411
529							
<u>\$ 11,717</u>	<u>\$ 37,340</u>	<u>\$ 106,966</u>	<u>\$ 42,339</u>	<u>\$ 19,981</u>	<u>\$ 2,042</u>	<u>\$ 68,390</u>	<u>\$ 55,243</u>

**COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS**

Terrebonne Parish Consolidated Government

December 31, 1996

	<u>Summer Feeding Program Fund</u>	<u>HOME Disaster Grant Fund</u>	<u>Urban Systems Grant Fund</u>	<u>LCDBG Grant Fund</u>	<u>Housing and Urban Development Grant Fund</u>	<u>Urban and Community Affairs Grant Fund</u>
Assets						
Cash	\$ 70,362	\$ 35,233		\$ 5	\$ 60,593	\$ 110,335
Investments						
Receivables:						
Taxes						
Accounts					323	
Other					275,567	77,985
Economic loans		1,350,000				
Other						
Due from other funds		1			103	
Due from other governmental units:						
Federal Government		44			223,313	
State of Louisiana			\$ 15,263	4,881		
Other local governmental units						
Restricted assets:						
Cash					8,464	
Investments						
Total assets	<u>\$ 70,362</u>	<u>\$ 1,385,278</u>	<u>\$ 15,263</u>	<u>\$ 4,886</u>	<u>\$ 568,363</u>	<u>\$ 188,320</u>
Liabilities						
Accounts payable and accrued expenditures		\$ 22	\$ 4,206		\$ 31,025	\$ 240
Liability for work completed on contracts					16,153	
Deferred revenues		1,350,000			275,567	77,985
Payable from restricted assets:						
Tenants' escrow accounts					8,454	
Due to other funds	\$ 56,499	35,256	11,057	\$ 4,886	178,736	5,68
Due to other governmental units						
Total liabilities	<u>56,499</u>	<u>1,385,278</u>	<u>15,263</u>	<u>4,886</u>	<u>509,935</u>	<u>83,908</u>
Fund Balances (Deficit)						
Reserved - landfill closure						
Unreserved:						
Designated for subsequent years' expenditures	976					
Undesignated	12,887				58,428	104,412
Total fund balances	<u>13,863</u>				<u>58,428</u>	<u>104,412</u>
Total liabilities and fund balances	<u>\$ 70,362</u>	<u>\$ 1,385,278</u>	<u>\$ 15,263</u>	<u>\$ 4,886</u>	<u>\$ 568,363</u>	<u>\$ 188,320</u>

Department of Health and Hospitals Grant Fund	Sub-Grants Fund	Department of Transportation-Literacy Program Fund	FTA Public Transit System Fund	Terrebonne Homeless Shelter Fund	HOME Grant Fund	FEMA Emergency Food/Shelter Fund	Parish Transportation Fund
			\$ 3,044 347,424		\$ 10,177	\$ 8,190	\$ 1,907,629
					60,000		
\$ 408			9,988	\$ 304,209		64	100,000
	\$ 16,276	\$ 1,456	947,360	53,887	75,900		
<u>\$ 408</u>	<u>\$ 16,276</u>	<u>\$ 1,456</u>	<u>\$ 1,307,816</u>	<u>\$ 358,096</u>	<u>\$ 146,077</u>	<u>\$ 8,254</u>	<u>\$ 2,007,600</u>
\$ 114	\$ 4,551	\$ 162	\$ 649,902	\$ 54,199	\$ 3,466		\$ 93
246				5,662 12,653	60,000	\$ 8,189	
48	11,725	1,294	258,992	1,126	75,861	55 10	84
<u>408</u>	<u>16,276</u>	<u>1,456</u>	<u>908,894</u>	<u>73,640</u>	<u>139,327</u>	<u>8,254</u>	<u>177</u>
			8,325 390,597	109,270 175,186	6,750		2,007,453
			398,922	284,456	6,750		2,007,453
<u>\$ 408</u>	<u>\$ 16,276</u>	<u>\$ 1,456</u>	<u>\$ 1,307,816</u>	<u>\$ 358,096</u>	<u>\$ 146,077</u>	<u>\$ 8,254</u>	<u>\$ 2,007,630</u>

**COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS**

Terrebonne Parish Consolidated Government

December 31, 1996

	<u>Road and Bridge Maintenance Fund</u>	<u>Drainage Maintenance Fund</u>	<u>Sanitation Maintenance Fund</u>	<u>Sales Tax Capital Improvement Fund</u>	<u>Road District No. 6 Maintenance Fund</u>
Assets					
Cash		\$ 29,026	\$ 20,001		
Investments	\$ 2,648,557	4,180,940	3,789,590	\$ 1,185,655	\$ 144,988
Receivables:					
Taxes		2,079,488	3,268,579		68,961
Accounts	133	1,850	231,184		
Other		8,952	1,459		
Economic loans					
Other	40				
Due from other funds	603,948	607,336	157,671		
Due from other governmental units:					
Federal Government	7,778	1,672			
State of Louisiana		213,430	192,801		1,301
Other local governmental units	2,004		5,311	3,383,332	
Restricted assets:					
Cash					
Investments			1,916,529		
Total assets	<u>\$ 3,262,460</u>	<u>\$ 7,122,694</u>	<u>\$ 9,583,125</u>	<u>\$ 4,568,987</u>	<u>\$ 215,250</u>
Liabilities					
Accounts payable and accrued expenditures	\$ 108,648	\$ 81,664	\$ 344,876		
Liability for work completed on contracts	8,685	9,675			
Deferred revenues		2,264,617	3,561,253		\$ 70,917
Payable from restricted assets:					
Tenants' escrow accounts					
Due to other funds	290,970	1,244,906	137,115	\$ 2,847,454	998
Due to other governmental units					
Total liabilities	<u>408,303</u>	<u>3,600,862</u>	<u>4,043,244</u>	<u>2,847,454</u>	<u>71,915</u>
Fund Balances (Deficit)					
Reserved - landfill closure			1,916,529		
Unreserved:					
Designated for subsequent years expenditures	1,107,683	1,236,807	384,550		
Undesignated	1,746,474	2,285,025	3,238,802	1,721,533	143,335
Total fund balances	<u>2,854,157</u>	<u>3,521,832</u>	<u>5,539,881</u>	<u>1,721,533</u>	<u>143,335</u>
Total liabilities and fund balances	<u>\$ 3,262,460</u>	<u>\$ 7,122,694</u>	<u>\$ 9,583,125</u>	<u>\$ 4,568,987</u>	<u>\$ 215,250</u>

Fire Protection District Maintenance Funds	Road Lighting District Maintenance Funds	Health Unit Fund	Retarded Citizens Fund	Parishwide Recreation Fund	Mental Health Fund	Criminal Court Fund	Terrebonne Parish Port Commission	Total
\$ 301				\$ 2,341		\$ 114,920	\$ 685	\$ 470,721
1,117,342	\$ 2,586,030	\$ 440,584	\$ 110,802	308,954	\$ 33,941		2,000	26,072,291
974,073	1,157,101	483,602	1,484,942	642,906	122,323			12,450,120
945				846				247,911
210								57,415
19,352		3,614		31,216				1,763,552
								900
								3,178,086
								1,396,863
73,379	78,095	28,526	87,591	37,923	7,215			925,141
248				4,226		44,213		3,536,234
								29,087
								1,916,529
<u>\$ 2,185,850</u>	<u>\$ 3,821,226</u>	<u>\$ 956,326</u>	<u>\$ 1,683,335</u>	<u>\$ 1,028,412</u>	<u>\$ 163,479</u>	<u>\$ 159,133</u>	<u>\$ 2,685</u>	<u>\$ 52,044,850</u>
\$ 15,215	\$ 79,033	\$ 7,884		\$ 46,726	\$ 6,149	\$ 144,153		\$ 2,224,271
11,862								101,107
1,084,912	1,274,918	526,656	\$ 1,617,140	700,142	133,213			15,284,295
								29,077
16,500	122,208	9,144	10,911	52,209	10,685	5,173		6,305,028
161						69,445		102,534
<u>1,128,650</u>	<u>1,476,159</u>	<u>543,684</u>	<u>1,628,051</u>	<u>799,077</u>	<u>150,047</u>	<u>218,771</u>		<u>24,046,312</u>
								1,916,529
256,896	89,798	25,281	14,030	97,970	12,094			3,543,928
800,304	2,255,269	387,361	41,254	131,365	1,338	(59,638)	\$ 2,685	22,538,087
1,057,200	2,345,067	412,642	55,284	229,335	13,432	(59,638)	2,685	27,998,541
<u>\$ 2,185,850</u>	<u>\$ 3,821,226</u>	<u>\$ 956,326</u>	<u>\$ 1,683,335</u>	<u>\$ 1,028,412</u>	<u>\$ 163,479</u>	<u>\$ 159,133</u>	<u>\$ 2,685</u>	<u>\$ 52,044,850</u>

COMBINING BALANCE SHEET
FIRE PROTECTION DISTRICT MAINTENANCE FUNDS

Terrebonne Parish Consolidated Government

December 31, 1996

	No. 1, 2 and 3	No. 5	No. 8	No. 9	Total
Assets					
Cash			\$ 301		\$ 301
Investments	\$ 340,094	\$ 281,884	251,343	\$ 244,021	1,117,342
Receivables:					
Taxes	505,095	68,028	223,370	177,580	974,073
Other			210	945	945
Other			17,742		17,742
Due from other funds	1,610				1,610
Due from other governmental units:					
State of Louisiana	41,139	15,001	3,323	13,916	73,379
Other local governmental units				248	248
Total assets	<u>\$ 887,938</u>	<u>\$ 364,913</u>	<u>\$ 496,289</u>	<u>\$ 436,710</u>	<u>\$ 2,185,850</u>
Liabilities					
Accounts payable and accrued expenditures	\$ 4,870	\$ 1,580	\$ 3,969	\$ 4,796	\$ 15,215
Liability for work completed on contracts			11,862		11,862
Deferred revenues	567,388	90,622	228,425	198,477	1,084,912
Due to other funds	5,154	1,675	7,347	2,324	16,500
Due to other governmental units		161			161
Total liabilities	<u>577,412</u>	<u>94,038</u>	<u>251,603</u>	<u>205,597</u>	<u>1,128,652</u>
Fund Balances					
Unreserved:					
Designated for subsequent years' expenditures	196,365	54,638		5,893	256,896
Undesignated	114,161	216,237	244,686	225,220	800,304
Total fund balances	<u>310,526</u>	<u>270,875</u>	<u>244,686</u>	<u>231,113</u>	<u>1,057,200</u>
Total liabilities and fund balances	<u>\$ 887,938</u>	<u>\$ 364,913</u>	<u>\$ 496,289</u>	<u>\$ 436,710</u>	<u>\$ 2,185,850</u>

COMBINING BALANCE SHEET
ROAD LIGHTING DISTRICT MAINTENANCE FUNDS

Terrebonne Parish Consolidated Government

December 31, 1996

	No. 1	No. 2	No. 3A	No. 4
Assets				
Investments	\$ 440,093	\$ 298,644	\$ 565,832	\$ 356,605
Receivables - taxes	190,399	77,932	241,889	77,008
Due from other governmental units:				
State of Louisiana	19,893	4,692	19,944	1,788
Total assets	\$ 650,385	\$ 381,268	\$ 827,665	\$ 435,401
Liabilities				
Accounts payable and accrued expenditures	\$ 12,266	\$ 5,756	\$ 19,230	\$ 5,953
Deferred revenues	220,238	85,173	271,985	79,691
Due to other funds	11,655	19,836	41,323	2,335
Total liabilities	244,159	110,765	332,538	87,979
Fund Balances				
Unreserved:				
Designated for subsequent years' expenditures	24,734	12,842		45,452
Undesignated	381,492	257,661	495,127	301,970
Total fund balances	406,226	270,503	495,127	347,422
Total liabilities and fund balances	\$ 650,385	\$ 381,268	\$ 827,665	\$ 435,401

No. 5	No. 6	No. 7	No. 8	No. 9	No. 10	Total
\$ 53,908	\$ 59,116	\$ 33,751	\$ 215,588	\$ 499,896	\$ 62,597	\$ 2,586,030
57,972	131,107	171,953	66,927	52,812	89,102	1,157,101
12,783	2,475	9,407	997	3,478	2,638	78,095
<u>\$ 124,663</u>	<u>\$ 192,698</u>	<u>\$ 215,111</u>	<u>\$ 283,512</u>	<u>\$ 556,186</u>	<u>\$ 154,337</u>	<u>\$ 3,821,226</u>
\$ 5,149	\$ 9,055	\$ 10,732	\$ 4,848	\$ 4,273	\$ 1,771	\$ 79,033
77,227	134,825	186,200	68,444	58,036	93,099	1,274,918
5,478	23,377	15,150	656	1,205	1,193	122,208
87,854	167,257	212,082	73,948	63,514	96,063	1,476,159
36,809	25,441	3,029	209,564	492,672	6,770	89,795
36,809	25,441	3,029	209,564	492,672	51,504	2,255,269
<u>\$ 124,663</u>	<u>\$ 192,698</u>	<u>\$ 215,111</u>	<u>\$ 283,512</u>	<u>\$ 556,186</u>	<u>\$ 154,337</u>	<u>\$ 3,821,226</u>

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS**

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

	Dedicated Emergency Fund	St. James Juvenile Detention Fund	Terrebonne Juvenile Detention Fund	Parish Prisoners Fund	Public Safety Fund	Non-District Recreation Fund
Revenues						
Taxes		\$ 274,648	\$ 274,648		\$ 1,648,911	
Licenses					732,744	
Intergovernmental		25,512	221,512	\$ 837,248	551,839	
Charges for services					16,604	\$ 52,020
Fines and forfeitures					81,131	
Miscellaneous	\$ 51,038	11,382	102,096	11,840	167,625	71,767
Total revenues	<u>51,038</u>	<u>311,542</u>	<u>598,256</u>	<u>849,088</u>	<u>3,198,854</u>	<u>123,787</u>
Expenditures						
Current:						
General government		311,335	1,599,252		292,424	
Public safety				1,917,438	6,218,168	
Streets and drainage						
Sanitation						
Health and welfare						
Culture and recreation						966,277
Urban redevelopment and housing						
Economic development and assistance						
Waterways and ports						
Debt service:						
Principal retirement						
Interest and fiscal charges						
Total expenditures		<u>311,335</u>	<u>1,599,252</u>	<u>1,917,438</u>	<u>6,510,592</u>	<u>966,277</u>
Excess (deficiency) of revenues over expenditures	<u>51,038</u>	<u>207</u>	<u>(1,000,996)</u>	<u>(1,068,350)</u>	<u>(3,311,738)</u>	<u>(842,490)</u>
Other Financing Sources (Uses)						
Proceeds of general fixed assets dispositions					3,185	130
Operating transfers in	461,302		1,552,238	990,961	4,614,374	1,271,273
Operating transfers out					(540,513)	
Total other financing sources (uses)	<u>461,302</u>		<u>1,552,238</u>	<u>990,961</u>	<u>4,077,046</u>	<u>1,271,403</u>
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	512,340	207	551,242	(77,389)	765,308	428,913
Fund Balances (Deficits)						
Beginning of year	638,820	8,429	1,615,453	274,979	2,017,045	447,268
Prior period adjustment						
End of year	<u>\$ 1,151,160</u>	<u>\$ 8,636</u>	<u>\$ 2,166,695</u>	<u>\$ 197,590</u>	<u>\$ 2,782,353</u>	<u>\$ 876,267</u>

<u>Dumas Daycamp Fund</u>	<u>State of Louisiana Division of Art Grant Fund</u>	<u>City Marshall Fund</u>	<u>Department of Health Services Fund</u>	<u>Project Independence Fund</u>	<u>Department of Education Fund</u>	<u>Section 8 Housing Fund</u>	<u>Section 8 Voucher Fund</u>
	\$ 178,081	\$ 16,140	\$ 395,448	\$ 192,666	\$ 24,908	\$ 638,469	\$ 393,765
\$ 529	5,388	140,455 1,974				7,941	2,494
529	183,469	158,569	395,448	192,666	24,908	646,410	396,259
		314,087					
142	183,469		395,448	192,666	24,908	640,722	396,259
142	183,469	314,087	395,448	192,666	24,908	640,722	396,259
387	0	(155,518)	0	0	0	5,688	0
		1,578 187,747					
		189,325					
387	0	33,807	0	0	0	5,688	0
142	0	58,802	0	0	0	4,577	1,411
\$ 529	\$ 0	\$ 92,609	\$ 0	\$ 0	\$ 0	\$ 10,265	\$ 1,411

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS**

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

	<u>Summer Feeding Program Fund</u>	<u>HOME Disaster Grant Fund</u>	<u>Urban Systems Grant Fund</u>	<u>LCDBG Grant Fund</u>	<u>Housing and Urban Development Grant Fund</u>	<u>Urban and Community Affairs Grant Fund</u>
Revenues						
Taxes						
Licenses						
Intergovernmental	\$ 58,370	\$ 1,115,864	\$ 79,503	\$ 27,000	\$ 1,082,276	
Charges for services						
Fines and forfeitures					44,354	\$ 5,193
Miscellaneous						
Total revenues	<u>58,370</u>	<u>1,115,864</u>	<u>79,503</u>	<u>27,000</u>	<u>1,126,630</u>	<u>5,193</u>
Expenditures						
Current:						
General government						
Public safety			99,379			
Streets and drainage						
Sanitation						
Health and welfare	59,755					
Culture and recreation						
Urban redevelopment and housing		1,115,864				
Economic development and assistance				27,000	1,101,798	25,991
Waterways and ports						
Debt service:						
Principal retirement						
Interest and fiscal charges						
Total expenditures	<u>59,755</u>	<u>1,115,864</u>	<u>99,379</u>	<u>27,000</u>	<u>1,101,798</u>	<u>25,991</u>
Excess (deficiency) of revenues over expenditures	<u>(1,385)</u>	<u>0</u>	<u>(19,876)</u>	<u>0</u>	<u>24,832</u>	<u>(20,798)</u>
Other Financing Sources (Uses)						
Proceeds of general fixed assets dispositions						
Operating transfers in			19,876			
Operating transfers out					(2,829)	
Total other financing sources (uses)			<u>19,876</u>		<u>(2,829)</u>	
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	(1,385)	0	0	0	22,003	(20,798)
Fund Balances (Deficits)						
Beginning of year	15,248	0	0	0	36,425	125,270
Prior period adjustment						
End of year	<u>\$ 13,863</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 58,428</u>	<u>\$ 104,472</u>

Department of Health and Hospitals Grant Fund	Sub-Grants Fund	Department of Transportation- Literacy Program Fund	FTA Public Transit System Fund	Terrebonne Homeless Shelter Fund	HOMBI Grant Fund	FEMA Emergency Food/ Shelter Fund	Parish Transportation Fund
\$ 30,216	\$ 325,757	\$ 3,696	\$ 1,114,651	\$ 48,347	\$ 473,475	\$ 10,208	\$ 820,096
			24,274		43,208		80,522
<u>30,216</u>	<u>325,757</u>	<u>3,696</u>	<u>1,138,925</u>	<u>48,347</u>	<u>516,683</u>	<u>10,208</u>	<u>900,618</u>
			1,241,693				624,725
30,216	325,757	3,696		97,579		10,208	
					509,933		
<u>30,216</u>	<u>325,757</u>	<u>3,696</u>	<u>1,241,693</u>	<u>97,579</u>	<u>509,933</u>	<u>10,208</u>	<u>624,725</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>(102,768)</u>	<u>(49,232)</u>	<u>6,750</u>	<u>0</u>	<u>275,823</u>
				177,829			115,725
				<u>177,829</u>			<u>115,725</u>
0	0	0	(102,768)	128,597	6,750	0	391,688
0	0	0	501,690	155,859	0	0	1,615,265
<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 398,922</u>	<u>\$ 284,456</u>	<u>\$ 6,750</u>	<u>\$ 0</u>	<u>\$ 2,007,453</u>

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS**

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

	<u>Road and Bridge Maintenance Fund</u>	<u>Drainage Maintenance Fund</u>	<u>Sanitation Maintenance Fund</u>	<u>Sales Tax Capital Improvement Fund</u>	<u>Road District No. 6 Maintenance Fund</u>
Revenues					
Taxes		\$ 2,008,119	\$ 3,156,383	\$ 18,042,085	\$ 68,275
Licenses		186,495	293,136		1,860
Intergovernmental			2,694,728		
Charges for services					
Fines and forfeitures				111,929	6,031
Miscellaneous	\$ 170,102	250,894	304,095		
Total revenues	<u>170,102</u>	<u>2,445,508</u>	<u>6,448,342</u>	<u>18,154,014</u>	<u>76,166</u>
Expenditures					
Current:					
General government		127,308	200,105		3,557
Public safety					2,120
Streets and drainage	3,530,984	3,308,337			
Sanitation			4,440,582		
Health and welfare					
Culture and recreation					
Urban redevelopment and housing			1,181		
Economic development and assistance					
Waterways and ports					
Debt service:					
Principal retirement					
Interest and fiscal charges					
Total expenditures	<u>3,530,984</u>	<u>3,435,645</u>	<u>4,641,868</u>		<u>5,687</u>
Excess (deficiency) of revenues over expenditures	<u>(3,360,882)</u>	<u>(990,137)</u>	<u>1,806,474</u>	<u>18,154,014</u>	<u>70,489</u>
Other Financing Sources (Uses)					
Proceeds of general fixed assets dispositions	3,190	15,359	13,311		
Operating transfers in	4,557,422	3,453,822	300,000		
Operating transfers out	<u>(115,795)</u>	<u>(1,843,459)</u>		<u>(19,639,424)</u>	
Total other financing sources (uses)	<u>4,444,817</u>	<u>1,625,722</u>	<u>313,311</u>	<u>(19,639,424)</u>	
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	1,083,935	635,585	2,119,785	(1,485,410)	70,489
Fund Balances (Deficits)					
Beginning of year	1,770,222	2,886,247	3,420,096	3,206,943	72,800
Prior period adjustment					
End of year	<u>\$ 2,854,157</u>	<u>\$ 3,521,832</u>	<u>\$ 5,539,881</u>	<u>\$ 1,721,533</u>	<u>\$ 143,339</u>

Fire Protection District Maintenance Funds				Road Lighting District Maintenance Funds				
No. 1 2 and 3	No. 5	No. 8	No. 9	No. 1	No. 2	No. 3A	No. 4	No. 5
\$ 471,174	\$ 59,421	\$ 144,739	\$ 159,886	\$ 184,314	\$ 142,630	\$ 300,297	\$ 146,886	\$ 50,639
90,727	34,376	10,174	31,641	30,420	13,290	40,740	4,743	19,155
22,851	13,685	25,383	13,119	25,506	15,141	32,360	21,009	3,475
584,752	107,482	180,296	204,646	240,240	171,061	373,397	172,638	73,267
28,194	5,500	7,578	15,040	10,731	7,733	19,561	9,474	4,688
472,905	62,142	410,876	137,467	168,016	85,581	280,228	133,621	62,716
11,894								
3,956								
516,949	67,642	418,454	152,507	178,747	93,314	299,789	143,095	67,401
67,803	39,840	(238,158)	52,139	61,493	77,747	73,608	29,543	5,866
1,500		17,269	784					
1,500		17,269	784					
69,303	39,840	(220,889)	52,923	61,493	77,747	73,608	29,543	5,866
241,223	231,035	465,575	137,145	344,733	192,756	421,519	317,879	30,915
			41,045					
\$ 310,525	\$ 270,875	\$ 244,686	\$ 231,113	\$ 406,226	\$ 270,503	\$ 495,127	\$ 347,422	\$ 36,819

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS**

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

	Road Lighting District Maintenance Funds				
	No. 6	No. 7	No. 8	No. 9	No. 10
Revenues					
Taxes	\$ 129,802	\$ 161,148	\$ 103,149	\$ 158,236	\$ 88,998
Licenses					
Intergovernmental	3,540	14,301	2,544	17,970	4,085
Charges for services					
Fines and forfeitures					
Miscellaneous	5,003	4,859	11,477	25,489	4,614
Total revenues	138,345	180,308	117,170	201,695	97,698
Expenditures					
Current:					
General government	6,761	9,360	5,402	14,822	5,251
Public safety					
Streets and drainage	110,494	131,865	60,006	58,499	87,184
Sanitation					
Health and welfare					
Culture and recreation					
Urban redevelopment and housing					
Economic development and assistance					
Waterways and ports					
Debt service:					
Principal retirement					
Interest and fiscal charges					
Total expenditures	117,255	141,225	65,408	73,321	92,435
Excess (deficiency) of revenues over expenditures	21,090	39,083	51,762	128,374	5,263
Other Financing Sources (Uses)					
Proceeds of general fixed assets dispositions					
Operating transfers in					
Operating transfers out					
Total other financing sources (uses)					
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	21,090	39,083	51,762	128,374	5,263
Fund Balances (Deficits)					
Beginning of year	4,351	(36,054)	157,802	364,298	52,971
Prior period adjustment					
End of year	\$ 25,441	\$ 3,029	\$ 209,564	\$ 492,672	\$ 58,234

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Continued

Health Unit Fund	Retarded Citizens Fund	Parishwide Recreation Fund	Mental Health Fund	Criminal Court Fund	Terrebonne Parish Port Commission	Total
\$ 467,002	\$ 1,433,979	\$ 620,838	\$ 118,124			\$ 30,414,331
43,370	133,173	57,657	10,971			732,744
38,548	36,210	124,618	3,841	\$ 1,922,149	\$ 87	9,709,417
<u>548,920</u>	<u>1,603,362</u>	<u>27,092</u>	<u>132,936</u>	<u>8,480</u>	<u>87</u>	<u>2,887,970</u>
		830,205		1,930,629	87	2,143,735
						1,812,903
29,605	111,196	39,583	7,489	2,090,269		5,276,285
						10,560,068
518,992	1,543,911	842,450	130,998			8,644,382
						4,440,582
						3,782,999
						1,992,288
						1,625,799
					920	1,744,084
						920
						11,893
						3,957
<u>548,598</u>	<u>1,655,107</u>	<u>882,033</u>	<u>138,487</u>	<u>2,090,269</u>	<u>920</u>	<u>38,083,254</u>
322	(51,745)	(51,828)	(5,551)	(159,640)	(833)	9,617,847
		9,440				46,199
		64,306		100,000		17,886,498
		<u>73,746</u>		<u>100,000</u>		<u>(22,142,021)</u>
						(4,209,373)
322	(51,745)	21,918	(5,551)	(59,640)	(833)	5,408,514
412,320	107,029	207,417	18,983	2	3,518	22,548,915
						41,045
<u>\$ 412,642</u>	<u>\$ 55,284</u>	<u>\$ 229,335</u>	<u>\$ 13,432</u>	<u>\$ (59,638)</u>	<u>\$ 2,685</u>	<u>\$ 27,998,544</u>

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ST. JAMES JUVENILE DETENTION FUND**

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

	<u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Revenues			
Taxes - ad valorem	\$ 274,648	\$ 274,648	
Intergovernmental - state revenue sharing	25,512	25,512	
Miscellaneous - interest earned	<u>11,397</u>	<u>11,382</u>	\$ (15)
Total revenues	<u>311,557</u>	<u>311,542</u>	<u>(15)</u>
Expenditures			
Current :			
General government:			
General - other:			
Ad valorem tax deductions	12,810	13,255	(445)
Ad valorem tax adjustment	4,600	4,160	440
Allocated expenditures for services performed by other departments:			
Parish council	1,200	920	280
Council clerk	900	1,016	(116)
Legislative - other	1,100	680	420
Parish president	1,200	1,693	(493)
Finance	400	402	(2)
Customer service		9	(9)
Judicial - juvenile services:			
Other services and charges	<u>289,347</u>	<u>289,200</u>	<u>147</u>
Total expenditures	<u>311,557</u>	<u>311,335</u>	<u>222</u>
Excess of Revenues Over Expenditures	0	207	207
Fund Balance			
Beginning of year	<u>8,429</u>	<u>8,429</u>	
End of year	<u>\$ 8,429</u>	<u>\$ 8,636</u>	<u>\$ 207</u>

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
TERREBONNE JUVENILE DETENTION FUND**

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Taxes - ad valorem	\$ 263,400	\$ 274,648	\$ 11,248
Intergovernmental:			
State of Louisiana:			
State revenue sharing	26,000	25,512	(488)
Juvenile detention center grant	200,000	196,000	(4,000)
Miscellaneous - interest earned	41,111	102,096	60,985
Total revenues	<u>530,511</u>	<u>598,256</u>	<u>67,745</u>
Expenditures			
Current :			
General government:			
Ad valorem tax deductions	12,910	13,255	(345)
Ad valorem tax adjustment	4,000	4,160	(160)
Allocated expenditures for services performed by other departments:			
Parish council	2,100	4,420	(2,320)
Council clerk	1,700	4,892	(3,192)
Legislative - other	1,800	3,273	(1,473)
Parish president	2,300	8,152	(5,852)
Finance	700	2,994	(2,294)
Customer service		9	(9)
Judicial - juvenile services:			
Personal services	60,363	62,140	(1,777)
Other services and charges	524,386	542,087	(17,701)
Capital expenditures	3,087,943	953,870	2,134,073
Total expenditures	<u>3,698,202</u>	<u>1,599,252</u>	<u>2,098,950</u>
Deficiency of revenues over expenditures	<u>(3,167,691)</u>	<u>(1,000,996)</u>	<u>2,166,695</u>
Other Financing Sources			
Operating transfers in:			
General Fund	1,552,238	1,552,238	
Excess (Deficiency) of Revenues and Other Sources Over Expenditures	(1,615,453)	551,242	2,166,695
Fund Balance			
Beginning of year	1,615,453	1,615,453	
End of year	<u>\$ 0</u>	<u>\$ 2,166,695</u>	<u>\$ 2,166,695</u>

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
PARISH PRISONERS FUND**

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental - Terrebonne Parish Sheriff	\$ 837,248	\$ 837,248	
Miscellaneous :			
Interest earned	10,000	10,003	\$ 3
Other	<u>1,842</u>	<u>1,837</u>	<u>(5)</u>
Total revenues	<u>849,090</u>	<u>849,088</u>	<u>(2)</u>
Expenditures			
Current :			
Public safety:			
Parish Prisoners:			
Personal services	370,352	366,428	3,924
Supplies and materials	124,521	151,956	(27,435)
Other services and charges	1,235,360	1,248,435	(13,075)
Repairs and maintenance	88,850	114,385	(25,535)
Capital expenditures	248,320	4,077	244,243
Allocated expenditures for services performed by other departments:			
Parish council	8,000	5,257	2,743
Council clerk	6,000	5,801	199
Legislative - other	8,000	3,882	4,118
Parish president	8,000	9,667	(1,667)
Finance	8,500	7,541	959
Customer service	<u>10</u>	<u>9</u>	<u>1</u>
Total expenditures	<u>2,105,913</u>	<u>1,917,438</u>	<u>188,475</u>
Deficiency of revenues over expenditures	<u>(1,256,823)</u>	<u>(1,068,350)</u>	<u>188,473</u>
Other Financing Sources			
Operating transfers in:			
General Fund	<u>990,961</u>	<u>990,961</u>	
Deficiency of Revenues and Other Sources Over Expenditures	<u>(265,862)</u>	<u>(77,389)</u>	<u>188,473</u>
Fund Balance			
Beginning of year	<u>274,979</u>	<u>274,979</u>	
End of year	<u>\$ 9,117</u>	<u>\$ 197,590</u>	<u>\$ 188,473</u>

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
PUBLIC SAFETY FUND**

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Taxes:			
Ad valorem	\$ 1,497,941	\$ 1,548,110	\$ 50,169
Other	75,000	100,801	25,801
Licenses and permits:			
Insurance licenses	440,000	550,966	110,966
Occupational licenses	145,000	154,836	9,836
Beer and liquor permits	26,000	26,942	942
Intergovernmental:			
State of Louisiana:			
Emergency medical service		2,507	2,507
Law enforcement grants		1,000	1,000
Supplemental pay		335,551	335,551
Tobacco tax	136,000	136,168	168
Fire insurance tax	38,000	49,244	11,244
Federal Government:			
Cops Fast reimbursement grant	32,324	27,369	(4,955)
Charges for services	10,000	16,604	6,604
Fines and forfeitures - court fines	50,000	81,131	31,131
Miscellaneous:			
Interest earned	75,000	150,312	75,312
Other	3,000	17,313	14,313
	<u>2,528,265</u>	<u>3,198,854</u>	<u>670,589</u>
Total revenues			
Expenditures			
Current:			
General government:			
Judicial - City court:			
Other services and charges	26,000	25,726	274
General - other:			
Other services and charges	95,000	134,994	(39,994)
Ad valorem tax deductions	102,939	112,976	(10,037)
Ad valorem tax adjustment	10,000	18,728	(8,728)
	<u>233,939</u>	<u>292,424</u>	<u>(58,485)</u>
Public safety:			
Police:			
Personal services	2,475,395	2,588,680	(113,285)
Supplies and materials	122,570	101,569	21,001
Other services and charges	237,522	233,053	4,469
Repairs and maintenance	78,200	73,575	4,625
Capital expenditures	210,124	114,394	95,730
	<u>3,123,811</u>	<u>3,111,271</u>	<u>12,540</u>
Fire:			
Personal services	2,494,329	2,571,292	(76,963)
Supplies and materials	120,150	44,583	75,567
Other services and charges	132,802	116,416	16,386
Repairs and maintenance	106,500	34,171	72,329
Capital expenditures	1,489,504	135,058	1,354,446
	<u>4,343,285</u>	<u>2,901,520</u>	<u>1,441,765</u>

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Continued

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Allocated expenditures for service performed by other departments:			
Parish council	24,000	17,689	6,311
Council clerk	18,000	19,578	(1,578)
Legislative - other	26,000	13,101	12,899
Parish president	26,000	32,627	(6,627)
Finance	24,000	25,676	(1,676)
Customer service	32,000	45,192	(13,192)
Service center	1,000		1,000
Garage	40,000	51,514	(11,514)
	<u>191,000</u>	<u>205,377</u>	<u>(14,377)</u>
 Total public safety	 <u>7,658,096</u>	 <u>6,218,168</u>	 <u>1,439,928</u>
 Total expenditures	 <u>7,892,035</u>	 <u>6,510,592</u>	 <u>1,381,443</u>
 Deficiency of revenues over expenditures	 <u>(5,363,770)</u>	 <u>(3,311,738)</u>	 <u>2,052,032</u>
 Other Financing Sources (Uses)			
Proceeds of general fixed asset dispositions		3,185	3,185
Operating transfers in:			
Sales Tax Capital Improvement Fund	4,614,374	4,614,374	
Operating transfers out:			
Public Safety Pension Debt Service Fund	(540,513)	(540,513)	
 Total other financing sources (uses)	 <u>4,073,861</u>	 <u>4,077,046</u>	 <u>3,185</u>
 Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	 <u>(1,289,909)</u>	 <u>765,308</u>	 <u>2,055,217</u>
 Fund Balance			
Beginning of year	<u>2,017,045</u>	<u>2,017,045</u>	
 End of year	 <u>\$ 727,136</u>	 <u>\$ 2,782,353</u>	 <u>\$ 2,055,217</u>

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
NON-DISTRICT RECREATION FUND**

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Charges for services	\$ 39,950	\$ 52,020	\$ 12,070
Miscellaneous:			
Interest earned	17,400	19,639	2,239
Other		2,279	2,279
Mineral royalties	<u>45,475</u>	<u>49,849</u>	<u>4,374</u>
Total revenues	<u>102,825</u>	<u>123,787</u>	<u>20,962</u>
Expenditures			
Current:			
Culture and recreation:			
Personal services	534,898	500,156	34,742
Supplies and materials	71,705	79,343	(7,638)
Other services and charges	209,534	201,761	7,773
Repairs and maintenance	146,635	110,902	35,733
Capital expenditures	807,072	43,195	763,877
Allocated expenditures for services performed by other departments:			
Parish council	3,200	2,699	501
Council clerk	2,600	2,978	(378)
Legislative - other	3,300	1,993	1,307
Parish president	3,400	4,963	(1,563)
Finance	9,670	11,162	(1,492)
Customer service	250	83	167
Service center	200		200
Garage	<u>12,000</u>	<u>6,992</u>	<u>5,008</u>
Total expenditures	<u>1,804,464</u>	<u>966,227</u>	<u>838,237</u>
Deficiency of revenues over expenditures	<u>(1,701,639)</u>	<u>(842,440)</u>	<u>859,199</u>
Other Financing Sources			
Proceeds of general fixed asset dispositions		136	(136)
Operating transfers in:			
General Fund	1,153,750	1,160,273	(6,523)
Sales Tax Capital Improvement Fund	<u>111,000</u>	<u>111,000</u>	
Total other financing sources	<u>1,264,750</u>	<u>1,271,409</u>	<u>(6,659)</u>
Excess (Deficiency) of Revenues and Other Sources Over Expenditures	<u>(436,889)</u>	<u>428,969</u>	<u>865,858</u>
Fund Balance			
Beginning of year	<u>447,268</u>	<u>447,268</u>	
End of year	<u>\$ 10,379</u>	<u>\$ 876,237</u>	<u>\$ 865,858</u>

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
DUMAS DAYCAMP FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Miscellaneous - interest earned	<u>\$ 150</u>	<u>\$ 529</u>	<u>\$ 379</u>
Expenditures			
Current:			
Culture and recreation:			
Other services and charges	<u>150</u>	<u>142</u>	<u>8</u>
Excess of Revenues Over Expenditures	0	387	387
Fund Balance			
Beginning of year	<u>142</u>	<u>142</u>	
End of year	<u><u>\$ 142</u></u>	<u><u>\$ 529</u></u>	<u><u>\$ 387</u></u>

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
STATE OF LOUISIANA DIVISION OF ART GRANT FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental - state grants:			
Division of art 95-96	\$ 176,992	\$ 173,534	\$ (3,458)
Division of art 96-97	5,230	4,547	(683)
Miscellaneous:			
Interest earned		5,013	5,013
Other		375	375
	<u>182,222</u>	<u>183,469</u>	<u>1,247</u>
Total revenues			
Expenditures			
Current:			
Culture and recreation:			
Division of art 95-96:			
Supplies and materials	2,100	804	1,296
Other services and charges	168,703	171,355	(2,652)
Capital expenditures	6,189	6,095	94
	<u>176,992</u>	<u>178,254</u>	<u>(1,262)</u>
Division of art 96-97:			
Supplies and materials	66	51	15
Other services and charges	5,164	5,164	
	<u>5,230</u>	<u>5,215</u>	<u>15</u>
	<u>182,222</u>	<u>183,469</u>	<u>(1,247)</u>
Total expenditures			
Excess of Revenues Over Expenditures	0	0	0
Fund Balance			
Beginning of year	<u>0</u>	<u>0</u>	
End of year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CITY MARSHALL FUND**

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental - state supplemental pay		\$ 16,140	\$ 16,140
Fines and forfeitures:			
Criminal court costs	\$ 90,000	85,282	(4,718)
Civil fees	21,600	37,142	15,542
Commissions on garnishments	10,000	18,031	8,031
Miscellaneous:			
Interest earned	1,000	1,939	939
Other		35	35
	<hr/>	<hr/>	<hr/>
Total revenues	122,600	158,569	35,969
Expenditures			
Current:			
General government:			
Judicial - City Marshall:			
Personal services	243,332	252,745	(9,413)
Supplies and materials	14,400	13,854	546
Other services and charges	33,877	27,808	6,069
Repairs and maintenance	9,300	9,779	(479)
Capital expenditures	36,400		36,400
Allocated expenditures for services performed by other departments:			
Parish council	1,400	1,077	323
Council clerk	1,200	1,189	11
Legislative - other	1,200	795	405
Parish president	1,600	1,981	(381)
Finance	1,900	2,272	(372)
Customer service		18	(18)
Garage	3,600	2,569	1,031
	<hr/>	<hr/>	<hr/>
Total expenditures	348,209	314,087	34,122
Deficiency of revenues over expenditures	<hr/>	<hr/>	<hr/>
	(225,609)	(155,518)	70,091
Other Financing Sources			
Proceeds of general fixed asset dispositions		1,578	(1,578)
Operating transfers in:			
General Fund	187,747	187,747	
	<hr/>	<hr/>	<hr/>
Total other financing sources	187,747	189,325	(1,578)
Excess (Deficiency) of Revenues and Other Sources Over Expenditures	<hr/>	<hr/>	<hr/>
	(37,862)	33,807	71,669
Fund Balance			
Beginning of year	58,802	58,802	
	<hr/>	<hr/>	<hr/>
End of year	\$ 20,940	\$ 92,609	\$ 71,669
	<hr/>	<hr/>	<hr/>

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
DEPARTMENT OF HEALTH SERVICES FUND**

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental - federal grants:			
Louisiana Job Education Training 1996	<u>\$ 400,411</u>	<u>\$ 395,448</u>	<u>\$ (4,963)</u>
Expenditures			
Current:			
Economic development and assistance:			
Lajet Grant:			
Personal services	322,286	313,745	8,541
Supplies and materials	10,900	10,303	597
Other services and charges	61,700	66,290	(4,590)
Repairs and maintenance	1,500	1,405	95
Capital expenditures	<u>4,025</u>	<u>3,705</u>	<u>320</u>
Total expenditures	<u>400,411</u>	<u>395,448</u>	<u>4,963</u>
Excess of Revenues Over Expenditures	0	0	0
Fund Balance			
Beginning of year	<u>0</u>	<u>0</u>	
End of year	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
PROJECT INDEPENDENCE FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Intergovernmental - federal grants:			
Project Independence	<u>\$ 211,392</u>	<u>\$ 192,666</u>	<u>\$ (18,726)</u>
Expenditures			
Current:			
Economic development and assistance:			
Project Independence Grant:			
Personal services	191,896	172,399	19,497
Supplies and materials	796	1,330	(534)
Other services and charges	17,700	18,028	(328)
Repairs and maintenance	696	604	92
Capital expenditures	<u>304</u>	<u>305</u>	<u>(1)</u>
Total expenditures	<u>211,392</u>	<u>192,666</u>	<u>18,726</u>
Excess of Revenues Over Expenditures	0	0	0
Fund Balance			
Beginning of year	<u>0</u>	<u>0</u>	
End of year	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
DEPARTMENT OF EDUCATION FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental - federal grants:			
Department of Education	<u>\$ 39,537</u>	<u>\$ 24,908</u>	<u>\$ (14,629)</u>
Expenditures			
Current:			
Health and welfare:			
Department of Education:			
Personal services	34,980	20,703	14,277
Supplies and materials	4,300	4,080	220
Other services and charges	<u>257</u>	<u>125</u>	<u>132</u>
Total expenditures	<u>39,537</u>	<u>24,908</u>	<u>14,629</u>
Excess of Revenues Over Expenditures	0	0	0
Fund Balance			
Beginning of year	<u>0</u>	<u>0</u>	
End of year	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
SECTION 8 HOUSING FUND**

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental - federal grants:			
Existing certificates	\$ 647,310	\$ 638,469	\$ (8,841)
Miscellaneous - other		7,941	7,941
Total revenues	<u>647,310</u>	<u>646,410</u>	<u>(900)</u>
Expenditures			
Current :			
Health and welfare:			
Personal services	57,836	69,436	(11,600)
Supplies and materials	2,350	4,254	(1,904)
Other services and charges:			
Housing assistance payments	554,718	542,470	12,248
Other	21,178	24,412	(3,234)
Repairs and maintenance	400	150	250
Total expenditures	<u>636,482</u>	<u>640,722</u>	<u>(4,240)</u>
Excess of Revenues Over Expenditures	10,828	5,688	(5,140)
Fund Balance			
Beginning of year	<u>4,577</u>	<u>4,577</u>	
End of year	<u>\$ 15,405</u>	<u>\$ 10,265</u>	<u>\$ (5,140)</u>

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
SECTION 8 VOUCHER FUND**

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental - federal grants:			
Voucher program	\$ 368,918	\$ 393,763	\$ 24,845
Miscellaneous - other		<u>2,494</u>	<u>2,494</u>
Total revenues	<u>368,918</u>	<u>396,257</u>	<u>27,339</u>
Expenditures			
Current :			
Health and welfare:			
Personal services	36,290	29,220	7,070
Supplies and materials	2,008	1,834	174
Other services and charges:			
Housing assistance payments	320,992	354,219	(33,227)
Other	9,951	10,930	(979)
Repairs and maintenance		<u>54</u>	<u>(54)</u>
Total expenditures	<u>369,241</u>	<u>396,257</u>	<u>(27,016)</u>
Excess (Deficiency) of Revenues Over Expenditures	(323)	0	323
Fund Balance			
Beginning of year	<u>1,441</u>	<u>1,441</u>	
End of year	<u>\$ 1,118</u>	<u>\$ 1,441</u>	<u>\$ 323</u>

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
TITLE II-B SUMMER YOUTH PROGRAM GRANT FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental - federal grants:			
Title II-B - summer youth	<u>\$ 36,450</u>		<u>\$ (36,450)</u>
Expenditures			
Current:			
Health and welfare:			
Summer Feed Program:			
Personal services	35,626		35,626
Other services and charges	<u>824</u>		<u>824</u>
Total expenditures	<u>36,450</u>		<u>36,450</u>
Excess of Revenues Over Expenditures	0		0
Fund Balance			
Beginning of year	<u>0</u>	<u>\$ 0</u>	
End of year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
SUMMER FEEDING PROGRAM FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

	<u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Revenues			
Intergovernmental - federal grants:			
Summer feeding program	<u>\$ 72,122</u>	<u>\$ 58,370</u>	<u>\$ (13,752)</u>
Expenditures			
Current:			
Health and welfare:			
Summer Feeding Program:			
Personal services	2,931	4,326	(1,395)
Supplies and materials	66,960	53,702	13,258
Other services and charges	<u>2,231</u>	<u>1,727</u>	<u>504</u>
Total expenditures	<u>72,122</u>	<u>59,755</u>	<u>12,367</u>
Excess (Deficiency) of Revenues Over Expenditures	0	(1,385)	(1,385)
Fund Balance			
Beginning of year	<u>15,248</u>	<u>15,248</u>	
End of year	<u>\$ 15,248</u>	<u>\$ 13,863</u>	<u>\$ (1,385)</u>

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
HOME DISASTER GRANT FUND**

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental - federal grants:			
HUD Home Disaster Program - 92 allocation		\$ 5,903	\$ 5,903
HUD Home Disaster Program - 93 allocation	\$ 1,116,020	1,109,961	(6,059)
Total revenues	<u>1,116,020</u>	<u>1,115,864</u>	<u>(156)</u>
Expenditures			
Current:			
Urban redevelopment and housing:			
Personal services	15,408	15,084	324
Repairs and maintenance		90	(90)
Other services and charges	1,100,612	1,100,690	(78)
Total expenditures	<u>1,116,020</u>	<u>1,115,864</u>	<u>156</u>
Excess of Revenues Over Expenditures	0	0	0
Fund Balance			
Beginning of year	<u>0</u>	<u>0</u>	
End of year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
URBAN SYSTEMS GRANT FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

	<u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Revenues			
Intergovernmental - federal grants:			
Metropolitan Planning 95-96	\$ 33,540	\$ 29,928	\$ (3,612)
Metropolitan Planning 96-97	36,140	30,113	(6,027)
FTA - Section 8 95-96	3,470	2,777	(693)
FTA - Section 8 96-97	<u>20,000</u>	<u>16,685</u>	<u>(3,315)</u>
Total revenues	<u>93,150</u>	<u>79,503</u>	<u>(13,647)</u>
Expenditures			
Current:			
Public Safety:			
Metropolitan Planning 95-96:			
Personal services	32,942	34,377	(1,435)
Supplies and materials	100	902	(802)
Other services and charges	2,621	2,132	489
Capital expenditures	<u>3,717</u>	<u>3,717</u>	<u>3,717</u>
	<u>39,380</u>	<u>37,411</u>	<u>1,969</u>
Metropolitan Planning 96-97:			
Personal services	39,205	36,830	2,375
Supplies and materials	1,000	50	950
Other services and charges	<u>4,970</u>	<u>761</u>	<u>4,209</u>
	<u>45,175</u>	<u>37,641</u>	<u>7,534</u>
FTA - Section 8 95-96:			
Personal services	3,323	3,323	
Supplies and materials	17	17	
Other services and charges	<u>130</u>	<u>130</u>	
	<u>3,470</u>	<u>3,470</u>	
FTA - Section 8 96-97:			
Personal services	20,018	20,136	(118)
Supplies and materials	3,042	60	2,982
Other services and charges	<u>1,940</u>	<u>661</u>	<u>1,279</u>
	<u>25,000</u>	<u>20,857</u>	<u>4,143</u>
Total expenditures	<u>113,025</u>	<u>99,379</u>	<u>13,646</u>
Deficiency of revenues over expenditures	<u>(19,875)</u>	<u>(19,876)</u>	<u>(1)</u>
Other Financing Sources			
Operating transfers in:			
General Fund	<u>19,875</u>	<u>19,876</u>	<u>1</u>
Excess of Revenues and Other Sources Over Expenditures	0	0	0
Fund Balance			
Beginning of year	<u>0</u>	<u>0</u>	<u>0</u>
End of year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
LCDBG GRANT FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Intergovernmental - federal grants:			
CDBG (State Program)	<u>\$ 28,377</u>	<u>\$ 27,000</u>	<u>\$ (1,377)</u>
Expenditures			
Current:			
Economic development and assistance:			
Other services and charges	<u>28,377</u>	<u>27,000</u>	<u>1,377</u>
Excess of Revenues Over Expenditures	0	0	0
Fund Balance			
Beginning of year	<u>0</u>	<u>0</u>	<u>0</u>
End of year	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
HOUSING AND URBAN DEVELOPMENT GRANT FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental - federal grants:			
1994 Entitlement	\$ 832,763	\$ 832,763	
1995 Entitlement	2,191,222	218,285	\$ (1,972,937)
1996 Entitlement	2,059,000		(2,059,000)
Division outdoor recreation		31,228	31,228
Miscellaneous:			
Interest earned	15,128	15,471	343
Principal repayments	26,000	28,883	2,883
<u>Total revenues</u>	<u>5,124,113</u>	<u>1,126,630</u>	<u>(3,997,483)</u>
Expenditures			
Current:			
Economic development and assistance:			
CDBG Grants:			
Personal services	249,784	251,278	(1,494)
Supplies and materials	15,517	15,902	(385)
Other services and charges	1,452,381	217,673	1,234,708
Repairs and maintenance	3,959	702	3,257
Capital expenditures	3,337,472	616,243	2,721,229
<u>Total expenditures</u>	<u>5,059,113</u>	<u>1,101,798</u>	<u>3,957,315</u>
Excess of revenues over expenditures	<u>65,000</u>	<u>24,832</u>	<u>(40,168)</u>
Other Financing (Uses)			
Operating transfers out:			
Terrebonne Homeless Shelter Fund	(65,000)	(2,829)	62,171
Excess of Revenues Over Expenditures and Other Uses	0	22,003	22,003
Fund Balance			
Beginning of year	36,425	36,425	
End of year	<u>\$ 36,425</u>	<u>\$ 58,428</u>	<u>\$ 22,003</u>

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
URBAN AND COMMUNITY AFFAIRS GRANT FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Miscellaneous:			
Interest earned	\$ 5,178	\$ 5,178	
Other	15	15	
	<u>5,193</u>	<u>5,193</u>	
Total revenues			
Expenditures			
Current :			
Economic development and assistance:			
Personal services	118	115	\$ 3
Supplies and materials	2,450	2,631	(181)
Other services and charges	19,842	19,817	25
Repairs and maintenance	208	2,075	(1,867)
Capital expenditures	3,402	1,353	2,049
	<u>26,020</u>	<u>25,991</u>	<u>29</u>
Total expenditures			
Deficiency of Revenues Over Expenditures	(20,827)	(20,798)	29
Fund Balance			
Beginning of year	<u>125,210</u>	<u>125,210</u>	
End of year	<u>\$ 104,383</u>	<u>\$ 104,412</u>	<u>\$ 29</u>

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
DEPARTMENT OF HEALTH AND HOSPITALS GRANT FUND**

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental - federal grants:			
DOH weatherization 95-96	\$ 27,327	\$ 26,578	\$ (749)
DOH weatherization 96-97	<u>30,000</u>	<u>3,638</u>	<u>(26,362)</u>
Total revenues	<u>57,327</u>	<u>30,216</u>	<u>(27,111)</u>
Expenditures			
Current:			
Health and welfare:			
LIHEAP Weatherization 95-96:			
Personal services	7,218	7,218	
Other services and charges	<u>20,109</u>	<u>19,360</u>	<u>749</u>
	<u>27,327</u>	<u>26,578</u>	<u>749</u>
LIHEAP Weatherization 96-97:			
Personal services	3,711	3,318	393
Other services and charges	<u>26,289</u>	<u>320</u>	<u>25,969</u>
	<u>30,000</u>	<u>3,638</u>	<u>26,362</u>
Total expenditures	<u>57,327</u>	<u>30,216</u>	<u>27,111</u>
Excess of Revenues Over Expenditures	0	0	0
Fund Balance			
Beginning of year	<u>0</u>	<u>0</u>	
End of year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
SUB-GRANTS FUND**

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental - federal grants:			
CSBG 96	\$ 234,186	\$ 152,228	\$ (81,958)
CSBG Homeless Grant 94-95	20,000	10,579	(9,421)
LIHEAP 96-97	68,528		(68,528)
LIHEAP 96	<u>159,900</u>	<u>162,950</u>	<u>3,050</u>
Total revenues	<u>482,614</u>	<u>325,757</u>	<u>(156,857)</u>
Expenditures			
Current:			
Health and welfare:			
CSBG 96 Grant:			
Personal services	166,498	102,323	64,175
Supplies and materials	4,511	3,032	1,479
Other services and charges	62,687	46,548	16,139
Repairs and maintenance	<u>490</u>	<u>325</u>	<u>165</u>
	<u>234,186</u>	<u>152,228</u>	<u>81,958</u>
CSBG Homeless Grant 94-95:			
Other services and charges	20,000	7,756	12,244
Capital expenditures		<u>2,823</u>	<u>(2,823)</u>
	<u>20,000</u>	<u>10,579</u>	<u>9,421</u>
LIHEAP 96-97:			
Personal services	15,937	11,369	4,568
Other services and charges	<u>212,491</u>	<u>151,581</u>	<u>60,910</u>
	<u>228,428</u>	<u>162,950</u>	<u>65,478</u>
Total expenditures	<u>482,614</u>	<u>325,757</u>	<u>156,857</u>
Excess of Revenues Over Expenditures	0	0	0
Fund Balance			
Beginning of year	<u>0</u>	<u>0</u>	
End of year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
DEPARTMENT OF TRANSPORTATION - LITERACY PROGRAM FUND**

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Intergovernmental - state grants:			
Literacy program 95-96	\$ 2,633	\$ 2,240	\$ (393)
Literacy program 96-97	<u>4,020</u>	<u>1,456</u>	<u>(2,564)</u>
Total revenues	<u>6,653</u>	<u>3,696</u>	<u>(2,957)</u>
Expenditures			
Current:			
Health and welfare:			
Literacy Program 95-96:			
Personal services	1,888	1,550	338
Other services and charges	<u>745</u>	<u>690</u>	<u>55</u>
	<u>2,633</u>	<u>2,240</u>	<u>393</u>
Literacy Program 96-97:			
Personal services	1,920	1,135	785
Other services and charges	<u>2,100</u>	<u>321</u>	<u>1,779</u>
	<u>4,020</u>	<u>1,456</u>	<u>2,564</u>
Total expenditures	<u>6,653</u>	<u>3,696</u>	<u>2,957</u>
Excess of Revenues Over Expenditures	0	0	0
Fund Balance			
Beginning of year	<u>0</u>	<u>0</u>	
End of year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FTA PUBLIC TRANSIT SYSTEM FUND**

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental:			
Federal Government:			
Section 9 FTA Grant X156	\$ 1,236,382	\$ 977,534	\$ (258,848)
Section 9 FTA Grant X174	45,015	45,009	(6)
State of Louisiana:			
State Public Transportation Fund	50,000	92,108	42,108
Miscellaneous:			
Interest earned	11,000	22,085	11,085
Other		2,189	2,189
	<u>1,342,397</u>	<u>1,138,925</u>	<u>(203,472)</u>
Expenditures			
Current:			
Public safety:			
Section 9 FTA X156			
Personal services	54,998	18,636	36,362
Supplies and materials	35,520	7,170	28,350
Other services and charges	92,904	8,003	84,901
Repairs and maintenance	25,000	279	24,721
Capital expenditures	1,472,796	1,151,342	321,454
	<u>1,681,218</u>	<u>1,185,430</u>	<u>495,788</u>
Section 9 FTA X174			
Personal services	14,221	14,221	
Supplies and materials	1,627	1,626	1
Other services and charges	15,503	15,499	4
Repairs and maintenance	124	124	
Capital expenditures	24,793	24,793	
	<u>56,268</u>	<u>56,263</u>	<u>5</u>
Total expenditures	<u>1,737,486</u>	<u>1,241,693</u>	<u>495,793</u>
Deficiency of revenues over expenditures	<u>(395,089)</u>	<u>(102,768)</u>	<u>292,321</u>
Other Financing Sources			
Operating transfers in:			
Housing and Urban Development Grant Fund	65,000		(65,000)
Deficiency of Revenues and Other Sources Over Expenditures	(330,089)	(102,768)	227,321
Fund Balance			
Beginning of year	<u>501,690</u>	<u>501,690</u>	
End of year	<u>\$ 171,601</u>	<u>\$ 398,922</u>	<u>\$ 227,321</u>

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
TERREBONNE HOMELESS SHELTER FUND**

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental - federal grants:			
OCS Emergency Shelter Grant Funds	\$ 147,196		\$ (147,196)
HUD Emergency Shelter Grant Funds	82,000	\$ 48,347	(33,653)
Total revenues	<u>229,196</u>	<u>48,347</u>	<u>(180,849)</u>
Expenditures			
Current:			
Health and welfare:			
Personal services	135,327	2,936	132,391
Supplies and materials	32,086		32,086
Other services and charges	94,880	3,515	91,365
Capital expenditures	175,000	91,128	83,872
Total expenditures	<u>437,293</u>	<u>97,579</u>	<u>339,714</u>
Deficiency of revenues over expenditures	<u>(208,097)</u>	<u>(49,232)</u>	<u>158,865</u>
Other Financing Sources			
Operating transfers in:			
General Fund	175,000	175,000	
Housing and Urban Development Grant Fund		2,829	2,829
Home Grant Fund	33,097		(33,097)
Total other financing sources	<u>208,097</u>	<u>177,829</u>	<u>(30,268)</u>
Excess of Revenues and Other Sources Over Expenditures	0	128,597	128,597
Fund Balance			
Beginning of year	<u>155,859</u>	<u>155,859</u>	
End of year	<u>\$ 155,859</u>	<u>\$ 284,456</u>	<u>\$ 128,597</u>

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
HOME GRANT FUND**

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental - federal grants:			
Home Investment Partnership Program - 1994 Entitlement	\$ 500,000	\$ 298,034	\$ (201,966)
Home Investment Partnership Program - 1995 Entitlement	527,000	175,441	(351,559)
Miscellaneous:			
Interest earned		6,750	6,750
Principal repayments		36,458	36,458
	<u>1,027,000</u>	<u>516,683</u>	<u>(510,317)</u>
Total revenues			
Expenditures			
Current:			
Urban redevelopment and housing:			
Personal services	83,230	64,877	18,353
Supplies and materials	5,177	2,390	2,787
Other services and charges	905,496	442,666	462,830
	<u>993,903</u>	<u>509,933</u>	<u>483,970</u>
Total expenditures			
Excess of revenues over expenditures	<u>33,097</u>	<u>6,750</u>	<u>(26,347)</u>
Other Financing (Uses)			
Operating transfers out:			
Terrebonne Homeless Shelter Fund	<u>(33,097)</u>		<u>33,097</u>
Excess of Revenues Over Expenditures and Other Uses	0	6,750	6,750
Fund Balance			
Beginning of year	<u>0</u>	<u>0</u>	
End of year	<u>\$ 0</u>	<u>\$ 6,750</u>	<u>\$ 6,750</u>

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FEMA EMERGENCY FOOD/SHELTER FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental - federal grants:			
Emergency Food and Shelter Program	<u>\$ 11,204</u>	<u>\$ 10,208</u>	<u>\$ (996)</u>
Expenditures			
Current:			
Health and welfare:			
Other services and charges	<u>11,204</u>	<u>10,208</u>	<u>996</u>
Excess of Revenues Over Expenditures	0	0	0
Fund Balance			
Beginning of year	<u>0</u>	<u>0</u>	<u>0</u>
End of year	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
PARISH TRANSPORTATION FUND**

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental - state's parish transportation fund	\$ 892,792	\$ 820,096	\$ (72,696)
Miscellaneous :			
Interest earned	73,522	73,522	
Other	<u>7,000</u>	<u>7,000</u>	
Total revenues	<u>973,314</u>	<u>900,618</u>	<u>(72,696)</u>
Expenditures			
Current :			
Streets and drainage:			
Repairs and maintenance	1,705,624	600,994	1,104,630
Capital expenditures	<u>999,250</u>	<u>23,731</u>	<u>975,519</u>
Total expenditures	<u>2,704,874</u>	<u>624,725</u>	<u>2,080,149</u>
Excess (deficiency) of revenues over expenditures	<u>(1,731,560)</u>	<u>275,893</u>	<u>2,007,453</u>
Other Financing Sources			
Operating transfers in:			
Road and Bridge Maintenance Fund	<u>115,795</u>	<u>115,795</u>	
Excess (Deficiency) of Revenues and Other Sources Over Expenditures	(1,615,765)	391,688	2,007,453
Fund Balance			
Beginning of year	<u>1,615,765</u>	<u>1,615,765</u>	
End of year	<u>\$ 0</u>	<u>\$ 2,007,453</u>	<u>\$ 2,007,453</u>

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ROAD AND BRIDGE MAINTENANCE FUND**

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Miscellaneous:			
Interest earned	\$ 30,000	\$ 95,227	\$ 65,227
Other		74,875	74,875
	<u>30,000</u>	<u>170,102</u>	<u>140,102</u>
Total revenues			
	<u>30,000</u>	<u>170,102</u>	<u>140,102</u>
Expenditures			
Current:			
Streets and drainage:			
Personal services	1,445,399	1,354,890	90,509
Supplies and materials	485,900	335,022	150,878
Other services and charges	674,288	641,980	32,308
Repairs and maintenance	1,485,031	774,729	710,302
Capital expenditures	489,595	170,983	318,612
Allocated expenditures for services performed by other departments:			
Parish council	24,000	21,579	2,421
Council clerk	22,000	23,884	(1,884)
Legislative - other	27,000	15,982	11,018
Parish president	26,000	39,803	(13,803)
Finance	20,000	23,525	(3,525)
Customer service	200	129	71
Service center	180,000	128,478	51,522
	<u>4,879,413</u>	<u>3,530,984</u>	<u>1,348,429</u>
Total expenditures			
	<u>4,879,413</u>	<u>3,530,984</u>	<u>1,348,429</u>
Deficiency of revenues over expenditures	<u>(4,849,413)</u>	<u>(3,360,882)</u>	<u>1,488,531</u>
Other Financing Sources (Uses)			
Proceeds of general fixed asset dispositions		3,190	(3,190)
Operating transfers in:			
General Fund	1,103,600	1,103,600	
Sales Tax Capital Improvement Fund	3,453,822	3,453,822	
Operating transfers out:			
Parish Transportation Fund	<u>(115,795)</u>	<u>(115,795)</u>	
Total other financing sources (uses)	<u>4,441,627</u>	<u>4,444,817</u>	<u>(3,190)</u>
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	<u>(407,786)</u>	<u>1,083,935</u>	<u>1,491,721</u>
Fund Balance			
Beginning of year	<u>1,770,222</u>	<u>1,770,222</u>	
End of year	<u>\$ 1,362,436</u>	<u>\$ 2,854,157</u>	<u>\$ 1,491,721</u>

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
DRAINAGE MAINTENANCE FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Taxes - ad valorem	\$ 1,939,955	\$ 2,008,119	\$ 68,164
Intergovernmental - state revenue sharing	185,000	186,495	1,495
Miscellaneous:			
Interest earned	70,000	246,002	176,002
Other	4,000	4,892	892
Total revenues	<u>2,198,955</u>	<u>2,445,508</u>	<u>246,553</u>
Expenditures			
Current:			
General government:			
Ad valorem tax deductions	93,700	96,900	(3,200)
Ad valorem tax adjustment	30,000	30,408	(408)
Total general government	<u>123,700</u>	<u>127,308</u>	<u>(3,608)</u>
Streets and drainage:			
Personal services	1,989,932	1,682,263	307,669
Supplies and materials	514,100	328,101	185,999
Other services and charges	453,138	337,588	115,550
Repairs and maintenance	784,500	479,048	305,452
Capital expenditures	1,098,745	131,243	967,502
Allocated expenditures for services performed by other departments:			
Parish council	30,000	19,702	10,298
Council clerk	26,000	21,807	4,193
Legislative - other	36,000	14,593	21,407
Parish president	35,000	36,340	(1,340)
Finance	24,000	29,325	(5,325)
Customer service	100	65	35
Service center	285,000	228,262	56,738
Total streets and drainage	<u>5,276,515</u>	<u>3,308,337</u>	<u>1,968,178</u>
Total expenditures	<u>5,400,215</u>	<u>3,435,645</u>	<u>1,964,570</u>
Deficiency of revenues over expenditures	<u>(3,201,260)</u>	<u>(990,137)</u>	<u>2,211,123</u>
Other Financing Sources (Uses)			
Proceeds of general fixed asset dispositions		15,359	(15,359)
Operating transfers in:			
Sales Tax Capital Improvement Fund	3,453,822	3,453,822	
Operating transfers out:			
Parishwide Drainage Construction Fund	(1,543,459)	(1,543,459)	
Capital Projects Control Fund	(300,000)	(300,000)	
Total other financing sources (uses)	<u>1,610,363</u>	<u>1,625,722</u>	<u>(15,359)</u>
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	<u>(1,590,897)</u>	<u>635,585</u>	<u>2,226,482</u>
Fund Balance			
Beginning of year	<u>2,886,247</u>	<u>2,886,247</u>	
End of year	<u>\$ 1,295,350</u>	<u>\$ 3,521,832</u>	<u>\$ 2,226,482</u>

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
SANITATION MAINTENANCE FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Taxes - ad valorem	\$ 3,048,956	\$ 3,156,383	\$ 107,427
Intergovernmental - state revenue sharing	293,000	293,136	136
Charges for services:			
Garbage collection and landfill fees	2,493,294	2,679,515	186,221
Animal shelter operations	10,605	15,213	4,608
Miscellaneous:			
Interest earned	150,000	298,798	148,798
Other		<u>5,297</u>	<u>5,297</u>
Total revenues	<u>5,995,855</u>	<u>6,448,342</u>	<u>452,487</u>
Expenditures			
Current:			
General government:			
Ad valorem tax deductions	147,300	152,311	(5,011)
Ad valorem tax adjustment	60,000	47,794	12,206
Provision for bad debts	5,000		5,000
Total general government	<u>212,300</u>	<u>200,105</u>	<u>12,195</u>
Sanitation:			
Sanitation collection:			
Personal services	542,624	514,034	28,590
Supplies and materials	357,400	384,688	(27,288)
Other services and charges	3,655,100	3,129,719	525,381
Repairs and maintenance	228,500	149,562	78,938
Capital expenditures	3,660,301	13,662	3,646,639
Allocated expenditures for service performed by other departments:			
Parish council	20,000	12,317	7,683
Council clerk	15,000	13,632	1,368
Legislative - other	21,000	9,122	11,878
Parish president	22,000	22,718	(718)
Finance	23,500	24,064	(564)
Customer service	53,000	76,348	(23,348)
Service center		1,857	(1,857)
Garage	500	1,019	(519)
Total sanitation	<u>8,598,925</u>	<u>4,352,742</u>	<u>4,246,183</u>
Animal shelter:			
Personal services	68,144	59,106	9,038
Supplies and materials	30,050	13,082	16,968
Other services and charges	16,769	11,679	5,090
Repairs and maintenance	6,550	3,973	2,577
Capital expenditures	37,885		37,885
Total animal shelter	<u>159,398</u>	<u>87,840</u>	<u>71,558</u>
Total sanitation	<u>8,758,323</u>	<u>4,440,582</u>	<u>4,317,741</u>

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Economic development and assistance:			
Parish enhancement commission:			
Other services and charges	<u>3,500</u>	<u>1,181</u>	<u>2,319</u>
Total expenditures	<u>8,974,123</u>	<u>4,641,868</u>	<u>4,332,255</u>
Excess (deficiency) of revenues over expenditures	<u>(2,978,268)</u>	<u>1,806,474</u>	<u>4,784,742</u>
Other Financing Sources			
Proceeds of general fixed asset dispositions		13,311	13,311
Operating transfers in:			
Sales Tax Capital Improvement Fund	<u>300,000</u>	<u>300,000</u>	<u> </u>
Total other financing sources	<u>300,000</u>	<u>313,311</u>	<u>13,311</u>
Excess (Deficiency) of Revenues and Other Sources Over Expenditures	(2,678,268)	2,119,785	4,798,053
Fund Balance			
Beginning of year	<u>3,420,096</u>	<u>3,420,096</u>	<u> </u>
End of year	<u>\$ 741,828</u>	<u>\$ 5,539,881</u>	<u>\$ 4,798,053</u>

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
SALES TAX CAPITAL IMPROVEMENT FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Taxes - sales and use	\$ 17,820,598	\$ 18,042,085	\$ 221,487
Miscellaneous - interest earned	96,650	111,929	15,279
Total revenues	<u>17,917,248</u>	<u>18,154,014</u>	<u>236,766</u>
Other Financing Uses			
Operating transfers out:			
General Fund	(4,528,132)	(4,528,132)	
Public Safety Fund	(4,614,374)	(4,614,374)	
Non-District Recreation Fund	(111,000)	(111,000)	
Road and Bridge Maintenance Fund	(3,453,822)	(3,453,822)	
Drainage Maintenance Fund	(3,453,822)	(3,453,822)	
Capital Improvement Bond Sinking Fund	(1,722,700)	(1,722,700)	
Capital Projects Control Fund	(405,574)	(405,574)	
Road and Bridge Construction Fund	(150,000)	(150,000)	
I-I B Construction Fund	(900,000)	(900,000)	
Sanitation Maintenance Fund	(300,000)	(300,000)	
Total other financing uses	<u>(19,639,424)</u>	<u>(19,639,424)</u>	
Deficiency of Revenues Over Other Uses	(1,722,176)	(1,485,410)	236,766
Fund Balance			
Beginning of year	<u>3,206,943</u>	<u>3,206,943</u>	
End of year	<u>\$ 1,484,767</u>	<u>\$ 1,721,533</u>	<u>\$ 236,766</u>

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ROAD DISTRICT NO. 6 MAINTENANCE FUND**

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Taxes - ad valorem	\$ 70,100	\$ 68,275	\$ (1,825)
Intergovernmental - state revenue sharing	1,800	1,863	63
Miscellaneous - interest earned	<u>3,000</u>	<u>6,031</u>	<u>3,031</u>
Total revenues	<u>74,900</u>	<u>76,169</u>	<u>1,269</u>
Expenditures			
Current			
General government:			
Ad valorem tax deductions	3,400	3,289	111
Ad valorem tax adjustment	<u>500</u>	<u>268</u>	<u>232</u>
Total general government	<u>3,900</u>	<u>3,557</u>	<u>343</u>
Streets and drainage:			
Other services and charges	400	321	79
Repairs and maintenance	136,819		136,819
Allocated expenditures for services performed by other departments:			
Parish council	630	294	336
Council clerk	510	325	185
Legislative - other	700	217	483
Parish president	700	541	159
Finance	600	410	190
Customer service		<u>18</u>	<u>(18)</u>
Total streets and drainage	<u>140,359</u>	<u>2,126</u>	<u>138,233</u>
Total expenditures	<u>144,259</u>	<u>5,683</u>	<u>138,576</u>
Excess (Deficiency) of Revenues Over Expenditures	(69,359)	70,486	139,845
Fund Balance			
Beginning of year	<u>72,849</u>	<u>72,849</u>	
End of year	<u>\$ 3,490</u>	<u>\$ 143,335</u>	<u>\$ 139,845</u>

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FIRE PROTECTION DISTRICT NO. 1, 2 AND 3 MAINTENANCE FUND**

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Taxes - ad valorem	\$ 441,633	\$ 471,174	\$ 29,541
Intergovernmental:			
State of Louisiana:			
State revenue sharing	60,000	61,644	1,644
Fire insurance tax	13,000	29,083	16,083
Miscellaneous:			
Interest earned	8,000	22,770	14,770
Other		81	81
Total revenues	<u>522,633</u>	<u>584,752</u>	<u>62,119</u>
Expenditures			
Current:			
General government:			
Ad valorem tax deductions	21,421	22,675	(1,254)
Ad valorem tax adjustment	10,000	5,519	4,481
Total general government	<u>31,421</u>	<u>28,194</u>	<u>3,227</u>
Public safety:			
Personal services	1,800	723	1,077
Supplies and materials	42,004	36,246	5,758
Other services and charges	364,710	365,184	(474)
Repairs and maintenance	23,100	21,151	1,949
Capital expenditures	39,544	39,860	(316)
Allocated expenditures for services performed by other departments:			
Parish council	2,600	1,755	845
Council clerk	2,050	1,936	114
Legislative - other	2,625	1,295	1,330
Parish president	2,650	3,226	(576)
Finance	1,400	1,511	(111)
Customer service		18	(18)
Total public safety	<u>482,483</u>	<u>472,905</u>	<u>9,578</u>
Debt service:			
Principal retirement	15,850	11,894	3,956
Interest and fiscal charges		3,956	(3,956)
Total debt service	<u>15,850</u>	<u>15,850</u>	<u>0</u>
Total expenditures	<u>529,754</u>	<u>516,949</u>	<u>12,805</u>
Excess (deficiency) of revenues over expenditures	<u>(7,121)</u>	<u>67,803</u>	<u>74,924</u>
Other Financing Sources			
Operating transfers in:			
Capital Projects Control Fund	1,500	1,500	
Excess (Deficiency) of Revenues and Other Sources Over Expenditures	<u>(5,621)</u>	<u>69,303</u>	<u>74,924</u>
Fund Balance			
Beginning of year	241,223	241,223	
End of year	<u>\$ 235,602</u>	<u>\$ 310,526</u>	<u>\$ 74,924</u>

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FIRE PROTECTION DISTRICT NO. 5 MAINTENANCE FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Taxes - ad valorem	\$ 57,100	\$ 59,421	\$ 2,321
Intergovernmental:			
State of Louisiana:			
Supplemental pay		3,220	3,220
State revenue sharing	21,000	22,479	1,479
Fire insurance tax	8,000	8,677	677
Miscellaneous - interest earned	8,500	13,685	5,185
	<u>94,600</u>	<u>107,482</u>	<u>12,882</u>
Total revenues			
Expenditures			
Current:			
General government:			
Ad valorem tax deductions	2,850	2,861	(11)
Ad valorem tax adjustment	2,800	2,639	161
	<u>5,650</u>	<u>5,500</u>	<u>150</u>
Public safety:			
Personal services	23,190	28,193	(5,003)
Supplies and materials	12,225	9,025	3,200
Other services and charges	23,600	21,670	1,930
Repairs and maintenance	10,000	866	9,134
Capital expenditures	102,715	525	102,190
Allocated expenditures for services performed by other departments:			
Parish council	500	183	317
Council clerk	400	201	199
Legislative - other	400	135	265
Parish president	500	336	164
Finance	1,000	999	1
Customer service		9	(9)
	<u>174,530</u>	<u>62,142</u>	<u>112,388</u>
Total public safety			
Total expenditures	<u>180,180</u>	<u>67,642</u>	<u>112,538</u>
Excess (Deficiency) of Revenues Over Expenditures	(85,580)	39,840	125,420
Fund Balance			
Beginning of year	<u>231,035</u>	<u>231,035</u>	
End of year	<u>\$ 145,455</u>	<u>\$ 270,875</u>	<u>\$ 125,420</u>

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FIRE PROTECTION DISTRICT NO. 8 MAINTENANCE FUND**

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Taxes - ad valorem	\$ 128,500	\$ 144,739	\$ 16,239
Intergovernmental:			
State of Louisiana:			
State revenue sharing	3,300	3,561	261
Fire insurance tax	6,500	6,613	113
Miscellaneous:			
Interest earned	10,000	25,287	15,287
Other		96	96
Total revenues	<u>148,300</u>	<u>180,296</u>	<u>31,996</u>
Expenditures			
Current:			
General government:			
Ad valorem tax deductions	9,500	6,973	2,527
Ad valorem tax adjustment	2,500	605	1,895
Total general government	<u>12,000</u>	<u>7,578</u>	<u>4,422</u>
Public safety:			
Personal services	35,393	33,130	2,263
Supplies and materials	51,000	49,342	1,658
Other services and charges	94,900	60,932	33,968
Repairs and maintenance	32,500	32,589	(89)
Capital expenditures	416,933	226,724	190,209
Allocated expenditures for services performed by other departments:			
Parish council	2,000	1,574	426
Council clerk	1,500	1,743	(243)
Legislative - other	1,500	686	814
Parish president	2,000	2,903	(903)
Finance	2,000	1,235	765
Customer service		18	(18)
Total public safety	<u>639,726</u>	<u>410,876</u>	<u>228,850</u>
Total expenditures	<u>651,726</u>	<u>418,454</u>	<u>233,272</u>
Deficiency of revenues over expenditures	<u>(503,426)</u>	<u>(238,158)</u>	<u>265,268</u>
Other Financing Sources			
Proceeds of general fixed asset dispositions	40,000		40,000
Operating transfers in:			
Fire Protection District No. 8 Bond Sinking Fund	17,269	17,269	
Total other financing sources	<u>57,269</u>	<u>17,269</u>	<u>40,000</u>
Deficiency of Revenues and Other Sources Over Expenditures	<u>(446,157)</u>	<u>(220,889)</u>	<u>225,268</u>
Fund Balance			
Beginning of year	465,575	465,575	
End of year	<u>\$ 19,418</u>	<u>\$ 244,686</u>	<u>\$ 225,268</u>

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FIRE PROTECTION DISTRICT NO. 9 MAINTENANCE FUND**

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Taxes - ad valorem	\$ 147,250	\$ 159,886	\$ 12,636
Intergovernmental:			
State of Louisiana:			
Supplemental pay		3,220	3,220
State revenue sharing	21,000	21,456	456
Fire insurance tax	6,965	6,965	
Miscellaneous:			
Interest earned	5,000	12,113	7,113
Other		1,006	1,006
	<hr/>	<hr/>	<hr/>
Total revenues	180,215	204,646	24,431
Expenditures			
Current:			
General government:			
Ad valorem tax deductions	7,150	7,695	(545)
Ad valorem tax adjustment	5,000	7,345	(2,345)
	<hr/>	<hr/>	<hr/>
Total general government	12,150	15,040	(2,890)
Public safety:			
Personal services	26,378	30,964	(4,586)
Supplies and materials	18,025	21,753	(3,728)
Other services and charges	33,650	22,196	11,454
Repairs and maintenance	44,750	31,966	12,784
Capital expenditures	109,158	28,093	81,065
Allocated expenditures for services performed by other departments:			
Parish council	600	303	297
Council clerk	500	334	166
Legislative - other	500	223	277
Parish president	650	556	94
Finance	950	1,070	(120)
Customer service		9	(9)
	<hr/>	<hr/>	<hr/>
Total public safety	235,161	137,467	97,694
	<hr/>	<hr/>	<hr/>
Total expenditures	247,311	152,507	94,804
	<hr/>	<hr/>	<hr/>
Excess (deficiency) of revenues over expenditures	(67,096)	52,139	119,235
Other Financing Sources			
Operating transfers in:			
Fire Protection District No. 9 Bond Sinking Fund	784	784	0
	<hr/>	<hr/>	<hr/>
Excess (Deficiency) of Revenues and Other Sources Over Expenditures	(66,312)	52,923	119,235
Fund Balance			
Beginning of year	137,145	137,145	
Prior period adjustment	41,046	41,045	(1)
	<hr/>	<hr/>	<hr/>
End of year	\$ 111,879	\$ 231,113	\$ 119,234

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ROAD LIGHTING DISTRICT NO. 1 MAINTENANCE FUND**

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Taxes - ad valorem	\$ 184,325	\$ 184,314	\$ (11)
Intergovernmental - state revenue sharing	30,000	30,420	420
Miscellaneous - interest earned	25,000	25,506	506
Total revenues	<u>239,325</u>	<u>240,240</u>	<u>915</u>
Expenditures			
Current:			
General government:			
Ad valorem tax deductions	8,600	8,862	(262)
Ad valorem tax adjustment	1,500	1,869	(369)
Total general government	<u>10,100</u>	<u>10,731</u>	<u>(631)</u>
Streets and drainage:			
Supplies and materials	2,000	53	1,947
Other services and charges	158,250	156,910	1,340
Repairs and maintenance	5,000	7,846	(2,846)
Allocated expenditures for services performed by other departments:			
Parish council	500	439	61
Council clerk	450	484	(34)
Legislative - other	400	324	76
Parish president	550	807	(257)
Finance	850	1,002	(152)
Planning and zoning		142	(142)
Customer service		9	(9)
Total streets and drainage	<u>168,000</u>	<u>168,016</u>	<u>(16)</u>
Total expenditures	<u>178,100</u>	<u>178,747</u>	<u>(647)</u>
Excess of Revenues Over Expenditures	61,225	61,493	268
Fund Balance			
Beginning of year	<u>344,733</u>	<u>344,733</u>	
End of year	<u>\$ 405,958</u>	<u>\$ 406,226</u>	<u>\$ 268</u>

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ROAD LIGHTING DISTRICT NO. 2 MAINTENANCE FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Taxes - ad valorem	\$ 132,250	\$ 142,630	\$ 10,380
Intergovernmental - state revenue sharing	12,000	13,290	1,290
Miscellaneous - interest earned	6,000	15,141	9,141
	<hr/>	<hr/>	<hr/>
Total revenues	150,250	171,061	20,811
Expenditures			
Current:			
General government:			
Ad valorem tax deductions	6,450	6,882	(432)
Ad valorem tax adjustment	1,200	851	349
	<hr/>	<hr/>	<hr/>
Total general government	7,650	7,733	(83)
Streets and drainage:			
Supplies and materials	500	2	498
Other services and charges	102,250	83,607	18,643
Repairs and maintenance	3,000	18	2,982
Allocated expenditures for services performed by other departments:			
Parish council	450	247	203
Council clerk	350	273	77
Legislative - other	350	183	167
Parish president	450	455	(5)
Finance	650	778	(128)
Planning and zoning		9	(9)
Customer service		9	(9)
	<hr/>	<hr/>	<hr/>
Total streets and drainage	108,000	85,581	22,419
	<hr/>	<hr/>	<hr/>
Total expenditures	115,650	93,314	22,336
Excess of Revenues Over Expenditures	34,600	77,747	43,147
Fund Balance			
Beginning of year	192,756	192,756	
	<hr/>	<hr/>	
End of year	\$ 227,356	\$ 270,503	\$ 43,147
	<hr/>	<hr/>	

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ROAD LIGHTING DISTRICT NO. 3A MAINTENANCE FUND**

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Taxes - ad valorem	\$ 285,922	\$ 300,297	\$ 14,375
Intergovernmental - state revenue sharing	40,000	40,740	740
Miscellaneous - interest earned	<u>24,097</u>	<u>32,360</u>	<u>8,263</u>
Total revenues	<u>350,019</u>	<u>373,397</u>	<u>23,378</u>
Expenditures			
Current:			
General government:			
Ad valorem tax deductions	13,500	14,434	(934)
Ad valorem tax adjustment	<u>4,000</u>	<u>5,127</u>	<u>(1,127)</u>
Total general government	<u>17,500</u>	<u>19,561</u>	<u>(2,061)</u>
Streets and drainage:			
Supplies and materials	1,000		1,000
Other services and charges	234,450	265,918	(31,468)
Repairs and maintenance	6,500		6,500
Capital expenditures	50,000	8,561	41,439
Allocated expenditures for services performed by other departments:			
Parish council	1,100	841	259
Council clerk	1,000	928	72
Legislative - other	900	621	279
Parish president	1,200	1,547	(347)
Finance	1,300	1,524	(224)
Planning and zoning		279	(279)
Customer service		<u>9</u>	<u>(9)</u>
Total streets and drainage	<u>297,450</u>	<u>280,228</u>	<u>17,222</u>
Total expenditures	<u>314,950</u>	<u>299,789</u>	<u>15,161</u>
Excess of Revenues Over Expenditures	35,069	73,608	38,539
Fund Balance			
Beginning of year	<u>421,519</u>	<u>421,519</u>	
End of year	<u>\$ 456,588</u>	<u>\$ 495,127</u>	<u>\$ 38,539</u>

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ROAD LIGHTING DISTRICT NO. 4 MAINTENANCE FUND**

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Taxes - ad valorem	\$ 156,400	\$ 146,886	\$ (9,514)
Intergovernmental - state revenue sharing	4,700	4,743	43
Miscellaneous - interest earned	<u>11,000</u>	<u>21,009</u>	<u>10,009</u>
Total revenues	<u>172,100</u>	<u>172,638</u>	<u>538</u>
Expenditures			
Current:			
General government:			
Ad valorem tax deductions	7,600	7,070	530
Ad valorem tax adjustment	<u>10,000</u>	<u>2,404</u>	<u>7,596</u>
Total general government	<u>17,600</u>	<u>9,474</u>	<u>8,126</u>
Streets and drainage:			
Other services and charges	127,800	131,222	(3,422)
Allocated expenditures for services performed by other departments:			
Parish council	500	353	147
Council clerk	400	389	11
Legislative - other	400	261	139
Parish president	500	649	(149)
Finance	700	738	(38)
Customer service		<u>9</u>	<u>(9)</u>
Total streets and drainage	<u>130,300</u>	<u>133,621</u>	<u>(3,321)</u>
Total expenditures	<u>147,900</u>	<u>143,095</u>	<u>4,805</u>
Excess of Revenues Over Expenditures	24,200	29,543	5,343
Fund Balance			
Beginning of year	<u>317,879</u>	<u>317,879</u>	
End of year	<u>\$ 342,079</u>	<u>\$ 347,422</u>	<u>\$ 5,343</u>

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ROAD LIGHTING DISTRICT NO. 5 MAINTENANCE FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Taxes - ad valorem	\$ 49,100	\$ 50,639	\$ 1,539
Intergovernmental - state revenue sharing	19,000	19,155	155
Miscellaneous - interest earned	<u>2,000</u>	<u>3,473</u>	<u>1,473</u>
Total revenues	<u>70,100</u>	<u>73,267</u>	<u>3,167</u>
Expenditures			
Current:			
General government:			
Ad valorem tax deductions	2,450	2,438	12
Ad valorem tax adjustment	<u>2,000</u>	<u>2,247</u>	<u>(247)</u>
Total general government	<u>4,450</u>	<u>4,685</u>	<u>(235)</u>
Streets and drainage:			
Other services and charges	57,800	61,412	(3,612)
Repairs and maintenance	200		200
Allocated expenditures for services performed by other departments:			
Parish council	200	178	22
Council clerk	200	196	4
Legislative - other	200	131	69
Parish president	200	327	(127)
Finance	500	463	37
Customer service		<u>9</u>	<u>(9)</u>
Total streets and drainage	<u>59,300</u>	<u>62,716</u>	<u>(3,416)</u>
Total expenditures	<u>63,750</u>	<u>67,401</u>	<u>(3,651)</u>
Excess of Revenues Over Expenditures	6,350	5,866	(484)
Fund Balance			
Beginning of year	<u>30,943</u>	<u>30,943</u>	
End of year	<u>\$ 37,293</u>	<u>\$ 36,809</u>	<u>\$ (484)</u>

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ROAD LIGHTING DISTRICT NO. 6 MAINTENANCE FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Taxes - ad valorem	\$ 133,200	\$ 129,802	\$ (3,398)
Intergovernmental - state revenue sharing	3,400	3,540	140
Miscellaneous - interest earned	<u>2,500</u>	<u>5,003</u>	<u>2,503</u>
Total revenues	<u>139,100</u>	<u>138,345</u>	<u>(755)</u>
Expenditures			
Current:			
General government:			
Ad valorem tax deductions	6,500	6,254	246
Ad valorem tax adjustment	<u>800</u>	<u>507</u>	<u>293</u>
Total general government	<u>7,300</u>	<u>6,761</u>	<u>539</u>
Streets and drainage:			
Other services and charges	121,000	108,485	12,515
Allocated expenditures for services performed by other departments:			
Parish council	500	321	179
Council clerk	400	354	46
Legislative - other	400	237	163
Parish president	500	590	(90)
Finance	400	498	(98)
Customer service		<u>9</u>	<u>(9)</u>
Total streets and drainage	<u>123,200</u>	<u>110,494</u>	<u>12,706</u>
Total expenditures	<u>130,500</u>	<u>117,255</u>	<u>13,245</u>
Excess of Revenues Over Expenditures	8,600	21,090	12,490
Fund Balance			
Beginning of year	<u>4,351</u>	<u>4,351</u>	
End of year	<u>\$ 12,951</u>	<u>\$ 25,441</u>	<u>\$ 12,490</u>

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ROAD LIGHTING DISTRICT NO. 7 MAINTENANCE FUND**

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Taxes - ad valorem	\$ 157,154	\$ 161,148	\$ 3,994
Intergovernmental - state revenue sharing	14,000	14,301	301
Miscellaneous - interest earned	<u>3,000</u>	<u>4,859</u>	<u>1,859</u>
Total revenues	<u>174,154</u>	<u>180,308</u>	<u>6,154</u>
Expenditures			
Current:			
General government:			
Ad valorem tax deductions	7,500	7,755	(255)
Ad valorem tax adjustment	<u>2,000</u>	<u>1,605</u>	<u>395</u>
Total general government	<u>9,500</u>	<u>9,360</u>	<u>140</u>
Streets and drainage:			
Supplies and materials	100		100
Other services and charges	125,350	129,421	(4,071)
Repairs and maintenance	400		400
Allocated expenditures for services performed by other departments:			
Parish council	550	390	160
Council clerk	450	430	20
Legislative - other	450	288	162
Parish president	600	717	(117)
Finance	600	610	(10)
Customer service		<u>9</u>	<u>(9)</u>
Total streets and drainage	<u>128,500</u>	<u>131,865</u>	<u>(3,365)</u>
Total expenditures	<u>138,000</u>	<u>141,225</u>	<u>(3,225)</u>
Excess of Revenues Over Expenditures	36,154	39,083	2,929
Fund Balance			
Beginning of year	<u>(36,054)</u>	<u>(36,054)</u>	
End of year	<u>\$ 100</u>	<u>\$ 3,029</u>	<u>\$ 2,929</u>

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ROAD LIGHTING DISTRICT NO. 8 MAINTENANCE FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Taxes - ad valorem	\$ 101,650	\$ 103,149	\$ 1,499
Intergovernmental - state revenue sharing	2,600	2,544	(56)
Miscellaneous - interest earned	5,000	11,477	6,477
	<hr/>	<hr/>	<hr/>
Total revenues	109,250	117,170	7,920
	<hr/>	<hr/>	<hr/>
Expenditures			
Current:			
General government:			
Ad valorem tax deductions	4,950	4,969	(19)
Ad valorem tax adjustment	2,500	433	2,067
	<hr/>	<hr/>	<hr/>
Total general government	7,450	5,402	2,048
	<hr/>	<hr/>	<hr/>
Streets and drainage:			
Other services and charges	60,350	58,773	1,577
Allocated expenditures for services performed by other departments:			
Parish council	330	174	156
Council clerk	300	192	108
Legislative - other	280	128	152
Parish president	380	319	61
Finance	360	411	(51)
Customer service	9	9	(9)
	<hr/>	<hr/>	<hr/>
Total streets and drainage	62,000	60,006	1,994
	<hr/>	<hr/>	<hr/>
Total expenditures	69,450	65,408	4,042
	<hr/>	<hr/>	<hr/>
Excess of Revenues Over Expenditures	39,800	51,762	11,962
	<hr/>	<hr/>	<hr/>
Fund Balance			
Beginning of year	157,802	157,802	
	<hr/>	<hr/>	<hr/>
End of year	\$ 197,602	\$ 209,564	\$ 11,962
	<hr/>	<hr/>	<hr/>

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ROAD LIGHTING DISTRICT NO. 9 MAINTENANCE FUND**

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Taxes - ad valorem	\$ 148,700	\$ 158,236	\$ 9,536
Intergovernmental - state revenue sharing	18,000	17,970	(30)
Miscellaneous - interest earned	<u>10,000</u>	<u>25,489</u>	<u>15,489</u>
Total revenues	<u>176,700</u>	<u>201,695</u>	<u>24,995</u>
Expenditures			
Current:			
General government:			
Ad valorem tax deductions	7,100	7,617	(517)
Ad valorem tax adjustment	<u>8,000</u>	<u>7,205</u>	<u>795</u>
Total general government	<u>15,100</u>	<u>14,822</u>	<u>278</u>
Streets and drainage:			
Other services and charges	56,400	57,152	(752)
Allocated expenditures for services performed by other departments:			
Parish council	400	165	235
Council clerk	350	182	168
Legislative - other	300	122	178
Parish president	500	303	197
Finance	400	566	(166)
Customer service		<u>9</u>	<u>(9)</u>
Total streets and drainage	<u>58,350</u>	<u>58,499</u>	<u>(149)</u>
Total expenditures	<u>73,450</u>	<u>73,321</u>	<u>129</u>
Excess of Revenues Over Expenditures	103,250	128,374	25,124
Fund Balance			
Beginning of year	<u>364,298</u>	<u>364,298</u>	
End of year	<u>\$ 467,548</u>	<u>\$ 492,672</u>	<u>\$ 25,124</u>

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ROAD LIGHTING DISTRICT NO. 10 MAINTENANCE FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Taxes - ad valorem	\$ 90,197	\$ 88,998	\$ (1,199)
Intergovernmental - state revenue sharing	4,000	4,086	86
Miscellaneous - interest earned	3,500	4,614	1,114
	<hr/>	<hr/>	
Total revenues	97,697	97,698	1
Expenditures			
Current:			
General government:			
Ad valorem tax deductions	4,700	4,284	416
Ad valorem tax adjustment	900	947	(47)
	<hr/>	<hr/>	
Total general government	5,600	5,231	369
Streets and drainage:			
Other services and charges	86,600	85,407	1,193
Repairs and maintenance	500		500
Allocated expenditures for services performed by other departments:			
Parish council	400	271	129
Council clerk	300	299	1
Legislative - other	400	200	200
Parish president	400	498	(98)
Finance	500	500	
Customer service		9	(9)
	<hr/>	<hr/>	
Total streets and drainage	89,100	87,184	1,916
Total expenditures	94,700	92,415	2,285
Excess of Revenues Over Expenditures	2,997	5,283	2,286
Fund Balance			
Beginning of year	52,991	52,991	
	<hr/>	<hr/>	
End of year	\$ 55,988	\$ 58,274	\$ 2,286

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
HEALTH UNIT FUND**

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues			
Taxes - ad valorem	\$ 451,000	\$ 467,002	\$ 16,002
Intergovernmental - state revenue sharing	42,000	43,370	1,370
Miscellaneous - interest earned	25,000	38,548	13,548
	<hr/>	<hr/>	<hr/>
Total revenues	518,000	548,920	30,920
Expenditures			
Current:			
General government:			
Ad valorem tax deductions	21,900	22,535	(635)
Ad valorem tax adjustment	7,000	7,071	(71)
	<hr/>	<hr/>	<hr/>
Total general government	28,900	29,606	(706)
Health and welfare:			
Personal services	35,822	39,208	(3,386)
Supplies and materials	9,100	5,336	3,764
Other services and charges	462,362	447,737	14,625
Repairs and maintenance	5,000	6,495	(1,495)
Capital expenditures	26,937	10,463	16,474
Allocated expenditures for services performed by other departments:			
Parish council	2,100	1,642	458
Council clerk	2,000	1,812	188
Legislative - other	2,000	1,212	788
Parish president	2,400	3,019	(619)
Finance	2,000	2,050	(50)
Customer service		18	(18)
	<hr/>	<hr/>	<hr/>
Total health and welfare	549,721	518,992	30,729
	<hr/>	<hr/>	<hr/>
Total expenditures	578,621	548,598	30,023
Excess (Deficiency) of Revenues Over Expenditures	(60,621)	322	60,943
Fund Balance			
Beginning of year	412,320	412,320	
	<hr/>	<hr/>	
End of year	\$ 351,699	\$ 412,642	\$ 60,943
	<hr/>	<hr/>	<hr/>

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
RETARDED CITIZENS FUND**

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Taxes - ad valorem	\$ 1,433,979	\$ 1,433,979	
Intergovernmental - state revenue sharing	133,173	133,173	
Miscellaneous - interest earned	<u>36,214</u>	<u>36,210</u>	\$ (4)
Total revenues	<u>1,603,366</u>	<u>1,603,362</u>	<u>(4)</u>
Expenditures			
Current:			
General government:			
Ad valorem tax deductions	66,950	69,195	(2,245)
Ad valorem tax adjustment	20,000	21,714	(1,714)
Allocated expenditures for services performed by other departments:			
Parish council	5,000	4,054	946
Council clerk	4,000	4,473	(473)
Legislative - other	5,000	2,993	2,007
Parish president	6,000	8,082	(2,082)
Finance	1,000	667	333
Customer service		<u>18</u>	<u>(18)</u>
Total general government	<u>107,950</u>	<u>111,196</u>	<u>(3,246)</u>
Health and welfare:			
Other services and charges	<u>1,495,416</u>	<u>1,543,911</u>	<u>(48,495)</u>
Total expenditures	<u>1,603,366</u>	<u>1,655,107</u>	<u>(51,741)</u>
Excess (Deficiency) of Revenues Over Expenditures	0	(51,745)	(51,745)
Fund Balance			
Beginning of year	<u>107,029</u>	<u>107,029</u>	
End of year	<u>\$ 107,029</u>	<u>\$ 55,284</u>	<u>\$ (51,745)</u>

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
PARISHWIDE RECREATION FUND**

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Taxes - ad valorem	\$ 621,255	\$ 620,838	\$ (417)
Intergovernmental - state revenue sharing	57,657	57,657	
Charges for services	115,149	124,618	9,469
Miscellaneous:			
Interest earned	22,542	23,690	1,148
Other	2,609	3,402	793
Total revenues	<u>819,212</u>	<u>830,205</u>	<u>10,993</u>
Expenditures			
Current:			
General government:			
Ad valorem tax deductions	29,991	29,958	33
Ad valorem tax adjustment	8,000	9,400	(1,400)
Provision for bad debts		225	(225)
Total general government	<u>37,991</u>	<u>39,583</u>	<u>(1,592)</u>
Culture and recreation:			
Personal services	347,203	325,923	21,280
Supplies and materials	186,998	176,313	10,685
Other services and charges	307,352	281,350	26,002
Repairs and maintenance	7,717	10,545	(2,828)
Capital expenditures	27,820	20,491	7,329
Allocated expenditures for services performed by other departments:			
Parish council	2,700	2,150	550
Council clerk	2,000	2,372	(372)
Legislative - other	3,300	1,587	1,713
Parish president	3,500	3,953	(453)
Finance	17,000	13,972	3,028
Customer service	5,000	92	4,908
Service center	4,000	343	3,657
Garage	1,500	3,359	(1,859)
Total culture and recreation	<u>916,090</u>	<u>842,450</u>	<u>73,640</u>
Total expenditures	<u>954,081</u>	<u>882,033</u>	<u>72,048</u>
Deficiency of revenues over expenditures	<u>(134,869)</u>	<u>(51,828)</u>	<u>83,041</u>
Other Financing Sources			
Proceeds of general fixed asset dispositions		9,440	(9,440)
Operating transfers in:			
General Fund	64,306	64,306	
Total other financing sources	<u>64,306</u>	<u>73,746</u>	<u>(9,440)</u>
Excess (Deficiency) of Revenues and Other Sources Over Expenditures	<u>(70,563)</u>	<u>21,918</u>	<u>92,481</u>
Fund Balance			
Beginning of year	<u>207,417</u>	<u>207,417</u>	
End of year	<u>\$ 136,854</u>	<u>\$ 229,335</u>	<u>\$ 92,481</u>

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
MENTAL HEALTH FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues			
Taxes - ad valorem	\$ 115,794	\$ 118,124	\$ 2,330
Intergovernmental - state revenue sharing	10,783	10,971	188
Miscellaneous - interest earned	<u>3,500</u>	<u>3,841</u>	<u>341</u>
Total revenues	<u>130,077</u>	<u>132,936</u>	<u>2,859</u>
Expenditures			
Current:			
General government:			
Ad valorem tax deductions	5,600	5,700	(100)
Ad valorem tax adjustment	<u>2,500</u>	<u>1,789</u>	<u>711</u>
Total general government	<u>8,100</u>	<u>7,489</u>	<u>611</u>
Health and welfare:			
Personal services	128,368	122,407	5,961
Other services and charges	1,400	5,825	(4,425)
Allocated expenditures for services performed by other departments:			
Parish council	600	411	189
Council clerk	500	453	47
Legislative - other	600	303	297
Parish president	600	755	(155)
Finance	800	826	(26)
Customer service	<u>18</u>	<u>18</u>	<u>(18)</u>
Total health and welfare	<u>132,868</u>	<u>130,998</u>	<u>1,870</u>
Total expenditures	<u>140,968</u>	<u>138,487</u>	<u>2,481</u>
Deficiency of Revenues Over Expenditures	(10,891)	(5,551)	5,340
Fund Balance			
Beginning of year	<u>18,983</u>	<u>18,983</u>	
End of year	<u>\$ 8,092</u>	<u>\$ 13,432</u>	<u>\$ 5,340</u>

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CRIMINAL COURT FUND**

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues			
Fines and forfeitures	\$ 1,877,000	\$ 1,922,149	\$ 45,149
Miscellaneous:			
Interest earned		15	15
Other	7,000	8,465	1,465
Total revenues	<u>1,884,000</u>	<u>1,930,629</u>	<u>46,629</u>
Expenditures			
Current :			
General government:			
Judicial - Criminal Court:			
Personal services	620,099	744,882	(124,783)
Supplies and materials	73,095	73,458	(363)
Other services and charges	1,253,247	1,253,711	(464)
Repairs and maintenance	2,658	2,200	458
Capital expenditures	24,000	14,083	9,917
Allocated expenditures for services performed by other departments:			
Finance		1,917	(1,917)
Customer service		18	(18)
Total expenditures	<u>1,973,099</u>	<u>2,090,269</u>	<u>(117,170)</u>
Deficiency of revenues over expenditures	<u>(89,099)</u>	<u>(159,640)</u>	<u>(70,541)</u>
Other Financing Sources			
Operating transfers in:			
General Fund	<u>100,000</u>	<u>100,000</u>	
Excess (Deficiency) of Revenues and Other Sources Over Expenditures	10,901	(59,640)	(70,541)
Fund Balance			
Beginning of year	\$ 2	2	
End of year	<u>\$ 10,903</u>	<u>\$ (59,638)</u>	<u>\$ (70,541)</u>

DEBT SERVICE FUNDS

Bond Trust Fund - To accumulate funds which the paying agent bank has returned to the Parish Government. These funds are for coupons and bonds which have extended beyond the ten year holding period for the bank.

Public Safety Pension Debt Service Fund - Monies are accumulated for the payment of the liability due the Municipal Police Employees Retirement System (MPERS) and the Firefighters Retirement System (FRS) of the State of Louisiana. These contributions of the Police Pension and Relief Fund of the City of Houma and the Firemans Pension and Relief Fund of the City of Houma are for the mergers into the State plan. The liability of the Police Plan is principal plus 7% interest to be paid over a 30 year period in quarterly installments of principal and interest of \$58,242. The liability of the Firemans' Pension and Relief Fund of the City of Houma is principal plus 7% interest which will be paid in yearly installments of \$307,544.83 over a 28 year period. Financing is to be provided from the general revenues of the Public Safety Fund.

Road and Bridge Bond Sinking Fund - To provide for the accumulation of monies for the retirement of the \$900,000 1993 Paving Bonds, \$1,600,000 1995A Paving Bonds, \$2,500,000 1996 Paving Bonds and \$1,000,000 1996 Drainage Bonds. These bonds will be retired from ad valorem tax assessments.

Capital Improvement Bond Reserve Fund - To account for \$1,812,378 of bond proceeds from the unrefunded \$1,675,000 1991 Sewer Bonds, \$6,105,000 1992 Sewer Refunding Bonds, \$1,100,000 1994 Sewer Bonds and \$6,000,000 1994 Civic and Community Center Bonds. Amounts equal to the highest combined principal and interest requirement in any succeeding calendar year on bonds payable from sales tax revenues are required to be held in reserve.

Capital Improvement Bond Sinking Fund - To accumulate monies for payment of the \$1,675,000 1991 Sewer Bonds, \$6,105,000 1992 Sewer Refunding Bonds, \$1,100,000 1994 Sewer Bonds and 1994 \$6,000,000 Civic and Community Center Bonds. Financing is to be provided from an irrevocable pledge and dedication of the Parish's portion of the one percent parishwide sales and use tax and the one-fourth of one percent sales and use tax levied for the Parish.

Parishwide Sewerage Bond Sinking Fund - To accumulate monies for payment of \$7,000,000 of 1976 Sewer Bonds. The Bonds are to be retired from ad valorem tax assessments. This issue was retired in 1996.

Parishwide Drainage Bond Sinking Fund - To provide for the accumulation of monies for the retirement of the 1993 \$1,600,000 Drainage Bonds, \$2,400,000 1995B Drainage Bonds and \$1,000,000 1996 Drainage Bonds. These bonds will be retired from ad valorem tax assessments.

Fire Protection District No. 1, 2 and 3 Bond Sinking Fund - To accumulate monies for the payment of \$1,300,000 of 1977 Fire Protection Districts 1, 2, and 3 bonds. The bonds are to be retired by ad valorem tax assessments from Fire Districts 1, 2 and 3. These bonds were defeased in 1996.

Fire Protection District No. 8 Bond Sinking Fund - To accumulate monies for the payment of \$1,250,000 of 1981 Fire Protection District No. 8 Bonds. The bonds are to be retired by an valorem tax assessments from Fire District No. 8. These bonds were retired in 1996.

Fire Protection District No. 9 Bond Sinking Fund - Was used to accumulate monies for the payment of the 1972 issue (\$100,000) and 1977 issue (\$65,000) of Fire Protection District No. 9 Bonds. The bonds were retired by ad valorem tax assessments from Fire District No. 9.

Deep Water Bond Sinking Fund - Was used to accumulate monies for the payment of \$3,400,000 of 1959 Deep Water Channel Bonds. The bonds were retired from a parishwide ad valorem tax assessment.

DEBT SERVICE FUNDS (Continued)

Parish Jail Bond Sinking Fund - To accumulate monies for the payment of \$60,000 of General Obligation Bonds of the State of Louisiana. The Parish has contracted with the State of Louisiana to pay the debt service requirements for its share (30%) of a \$200,000 State Bond issue to be used for the preliminary costs of constructing a Parish Jail.

Road District No. 6 Bond Sinking Fund - To accumulate monies for the payment of \$850,000 of 1989 Road District No. 6 Bonds. The bonds are to be retired by ad valorem tax assessments from Road District No. 6.

Sewer Improvement and Paving Sinking Funds - To accumulate monies for the payment of special assessment bonds. These bonds were used to finance public improvements or services deemed to benefit the properties against which the costs are assessed. The costs of the projects are estimated and property owners are assessed their proportionate share, i.e., estimated cost per linear foot times front footage. The property owner either pays the assessment within 60 days or over a 10-year period. Interest is charged on the unpaid assessments usually at rates equal to the interest on the related bonds. Bond principal and interest are paid with the monies provided by payments on the assessments and related interest.

**COMBINING BALANCE SHEET
DEBT SERVICE FUNDS**

Terrebonne Parish Consolidated Government

December 31, 1996

	<u>Bond Trust Fund</u>	<u>Public Safety Pension Debt Service Fund</u>	<u>Road and Bridge Bond Sinking Fund</u>	<u>Capital Improvement Bond Reserve Fund</u>	<u>Bond Sinking Fund</u>
Assets					
Cash					
Investments	\$ 4,345		\$ 475,523	\$ 1,812,378	\$ 1,357,640
Receivables:					
Taxes - ad valorem			384,037		
Accounts					
Special assessments:					
Current					
Delinquent					
Deferred					
Due from other funds					
Total assets	<u>\$ 4,345</u>	<u>\$ 0</u>	<u>\$ 859,560</u>	<u>\$ 1,812,378</u>	<u>\$ 1,357,640</u>
Liabilities					
Accounts payable and accrued expenditures	\$ 4,120		\$ 3,624		
Due to other funds					
Deferred revenue			384,247		
Total liabilities	<u>4,120</u>		<u>387,871</u>		
Fund Balances					
Reserved for debt service			471,689	\$ 1,812,378	\$ 1,357,640
Unreserved - undesignated	225				
Total fund balances	<u>225</u>		<u>471,689</u>	<u>1,812,378</u>	<u>1,357,640</u>
Total liabilities and fund balances	<u>\$ 4,345</u>	<u>\$ 0</u>	<u>\$ 859,560</u>	<u>\$ 1,812,378</u>	<u>\$ 1,357,640</u>

Parishwide Sewerage Bond Sinking Fund	Parishwide Drainage Bond Sinking Fund	Fire Protection Districts Bond Sinking Funds			Deep Water Bond Sinking Fund	Parish Jail Bond Sinking Fund	Road District No. 6 Bond Sinking Fund	Sewer Improvement and Paving Sinking Funds	Total
		No. 1 2 and 3	No. 8	No. 9					
\$ 69,588	\$ 795,909	\$ 9,827	\$ 16,886			\$ 95,459	\$ 1,022 468,471	\$ 1,022 5,106,026	
	327,142					98,329	10,963	809,508 10,963	
							18,796 73,265 428,213 426	18,796 73,265 428,213 426	
<u>\$ 69,588</u>	<u>\$ 1,123,051</u>	<u>\$ 9,827</u>	<u>\$ 16,886</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 193,788</u>	<u>\$ 1,001,156</u>	<u>\$ 6,448,219</u>
	\$ 1,450 195 327,321		\$ 16,886				\$ 979 117,261 428,213	\$ 10,173 134,342 1,238,115	
	<u>328,966</u>		<u>16,886</u>				<u>98,334</u>	<u>1,382,630</u>	
\$ 69,588	794,085	\$ 9,827				95,454	290,534 164,169	4,821,780 243,809	
<u>69,588</u>	<u>794,085</u>	<u>9,827</u>				<u>95,454</u>	<u>454,703</u>	<u>5,065,589</u>	
<u>\$ 69,588</u>	<u>\$ 1,123,051</u>	<u>\$ 9,827</u>	<u>\$ 16,886</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 193,788</u>	<u>\$ 1,001,156</u>	<u>\$ 6,448,219</u>

COMBINING BALANCE SHEET
SEWER IMPROVEMENT AND PAVING SINKING FUNDS

Terrebonne Parish Consolidated Government

December 31, 1996

	Sinking Funds				
	Dated November 1, 1967	Dated July 1, 1974	Dated February 1, 1980	St. Peter and St. Pius Street Sewerage Fund	Dated July 1, 1980
Assets					
Cash					\$ 303
Investments			\$ 1,095		
Receivables:					
Accounts			469		4,153
Special assessments:					
Current	\$ 10	\$ 24	247	\$ 435	275
Delinquent	304	561	3,250	7,103	5,885
Deferred				50	
Due from other funds					
Total assets	<u>\$ 314</u>	<u>\$ 585</u>	<u>\$ 5,061</u>	<u>\$ 7,588</u>	<u>\$ 10,616</u>
Liabilities					
Accounts payable and accrued expenditures			\$ 88		\$ 249
Due to other funds			1,613		
Deferred revenue					
Total liabilities			<u>1,701</u>		<u>249</u>
Fund Balances					
Reserved for debt service					
Unreserved - undesignated	\$ 314	\$ 585	3,360	\$ 7,588	10,367
Total fund balances	<u>314</u>	<u>585</u>	<u>3,360</u>	<u>7,588</u>	<u>10,367</u>
Total liabilities and fund balances	<u>\$ 314</u>	<u>\$ 585</u>	<u>\$ 5,061</u>	<u>\$ 7,588</u>	<u>\$ 10,616</u>

Sinking Funds

Norman St. Sewerage Fund	1 of 83 Dated May 1, 1983	2 of 83 Dated May 1, 1983	Myrtle Grove	1 of 85 Dated June 1, 1985	2 of 85 Dated June 1, 1985	3 of 85 Dated June 1, 1985	Planatation Gardens
\$ 1		\$ 1			\$ 1		
22,993	\$ 8,140	7,824	\$ 1,212	\$ 2,941	479	\$ 1,485	
2,408		1,510		554			
480	561	1,621	1,821	129		136	\$ 35
4,193	3,593	13,327	10,241	2		1,802	317
	270	780	1,803	272			
	50						
<u>\$ 30,075</u>	<u>\$ 12,614</u>	<u>\$ 25,063</u>	<u>\$ 15,077</u>	<u>\$ 3,898</u>	<u>\$ 480</u>	<u>\$ 3,423</u>	<u>\$ 352</u>
\$ 101		\$ 114		\$ 82			
		10,797	\$ 13,117				\$ 339
	\$ 270	780	1,803	272			
101	270	11,691	14,920	354			339
29,974	12,344	13,372	157	3,544	\$ 480	\$ 3,423	13
29,974	12,344	13,372	157	3,544	480	3,423	13
<u>\$ 30,075</u>	<u>\$ 12,614</u>	<u>\$ 25,063</u>	<u>\$ 15,077</u>	<u>\$ 3,898</u>	<u>\$ 480</u>	<u>\$ 3,423</u>	<u>\$ 352</u>

**COMBINING BALANCE SHEET
SEWER IMPROVEMENT AND PAVING SINKING FUNDS**

Terrebonne Parish Consolidated Government

December 31, 1996

Sinking Funds

	<u>Sewer District A</u>	<u>Thompson Road</u>	<u>Roberta Grove</u>	<u>Aragon Road</u>	<u>Lazy Acres/ Allemand</u>	<u>Kramet/ Maplewood</u>
Assets						
Cash				\$ 1		\$ 1
Investments	\$ 50,056		\$ 159	54,318	\$ 35,914	63,889
Receivables:						
Accounts			1,493			240
Special assessments:						
Current	294		208	2,728	640	4,492
Delinquent	883		1,785	8,702	1,155	5,791
Deferred			240	49,132	38,860	72,590
Due from other funds						
Total assets	<u>\$ 51,233</u>	<u>\$ 0</u>	<u>\$ 3,885</u>	<u>\$ 114,881</u>	<u>\$ 76,569</u>	<u>\$ 147,003</u>
Liabilities						
Accounts payable and accrued expenditures			\$ 83			
Due to other funds			1,516			
Deferred revenue			240	\$ 49,132	\$ 38,860	\$ 72,590
Total liabilities			<u>1,839</u>	<u>49,132</u>	<u>38,860</u>	<u>72,590</u>
Fund Balances						
Reserved for debt service				65,749	37,709	74,413
Unreserved - undesignated	\$ 51,233		2,046			
Total fund balances	<u>51,233</u>		<u>2,046</u>	<u>65,749</u>	<u>37,709</u>	<u>74,413</u>
Total liabilities and fund balances	<u>\$ 51,233</u>	<u>\$ 0</u>	<u>\$ 3,885</u>	<u>\$ 114,881</u>	<u>\$ 76,569</u>	<u>\$ 147,003</u>

Sinking Funds

Royce Street Sewerage	Roberta Grove 1993	Bayou Drive	Coteau Road	Rembert Drive	Telemac Street	Henry Clay Street	Woodlawn Ranch Road	Total
\$ 1	\$ 1		\$ 712					\$ 1,022
4,594	1,068	\$ 62,683	34,827		\$ 9,191	\$ 7,150	\$ 98,453	468,471
136								10,963
938	1,571	432	912		110	697		18,796
1,431	1,570		1,370					73,265
14,508	26,654	32,335	51,398	\$ 11,684	5,824	23,792	98,071	428,213
						326		426
<u>\$ 21,608</u>	<u>\$ 30,864</u>	<u>\$ 95,450</u>	<u>\$ 89,219</u>	<u>\$ 11,684</u>	<u>\$ 15,125</u>	<u>\$ 31,965</u>	<u>\$ 196,524</u>	<u>\$ 1,001,156</u>
							\$ 262	\$ 979
\$ 3,415			\$ 6,464				80,000	117,261
14,508	\$ 26,654	\$ 32,335	51,398	\$ 11,684	\$ 5,824	\$ 23,792	98,071	428,213
17,923	26,654	32,335	57,862	11,684	5,824	23,792	178,333	546,453
		63,115	31,357				18,191	290,534
3,685	4,210				9,301	8,173		164,169
3,685	4,210	63,115	31,357		9,301	8,173	18,191	454,703
<u>\$ 21,608</u>	<u>\$ 30,864</u>	<u>\$ 95,450</u>	<u>\$ 89,219</u>	<u>\$ 11,684</u>	<u>\$ 15,125</u>	<u>\$ 31,965</u>	<u>\$ 196,524</u>	<u>\$ 1,001,156</u>

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
DEBT SERVICE FUNDS

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

	<u>Bond Trust Fund</u>	<u>Public Safety Pension Debt Service Fund</u>	<u>Road and Bridge Bond Sinking Fund</u>	<u>Capital Improvement</u>		<u>Parishwide Sewerage Bond Sinking Fund</u>
				<u>Bond Reserve Fund</u>	<u>Bond Sinking Fund</u>	
Revenues						
Taxes:						
Ad valorem			\$ 493,691			\$ 1,326
Special assessment			24,235	\$ 92,555	\$ 31,054	21,043
Miscellaneous - interest earned	\$ 169		_____	_____	_____	_____
Total revenues	<u>169</u>		<u>517,926</u>	<u>92,555</u>	<u>31,054</u>	<u>22,369</u>
Expenditures						
Current:						
General government:						
Ad valorem tax deductions			23,799			
Ad valorem tax adjustments			7,487			
Provision for bad debts			_____			
Total general government			<u>31,286</u>			
Debt service:						
Principal retirement		\$ 124,789	220,000		930,000	410,000
Interest and fiscal charges		415,724	138,382	2	878,965	10,590
Payment to bond escrow agent		_____	_____	_____	_____	_____
Total expenditures		<u>540,513</u>	<u>389,668</u>	<u>2</u>	<u>1,808,965</u>	<u>420,590</u>
Excess (deficiency) of revenues over expenditures	<u>169</u>	<u>(540,513)</u>	<u>128,258</u>	<u>92,553</u>	<u>(1,777,911)</u>	<u>(398,221)</u>
Other Financing Sources (Uses)						
Operating transfers in		540,513			1,815,253	
Operating transfers out		_____		(92,553)	_____	
Total other financing sources (uses)		<u>540,513</u>		<u>(92,553)</u>	<u>1,815,253</u>	
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	169	0	128,258	0	37,342	(398,221)
Fund Balances						
Beginning of year	<u>56</u>	<u>0</u>	<u>343,431</u>	<u>1,812,378</u>	<u>1,320,298</u>	<u>467,800</u>
End of year	<u>\$ 225</u>	<u>\$ 0</u>	<u>\$ 471,689</u>	<u>\$ 1,812,378</u>	<u>\$ 1,357,640</u>	<u>\$ 69,588</u>

Parishwide Drainage Bond Sinking Fund	Fire Protection Districts Bond Sinking Funds			Deep Water Bond Sinking Fund	Parish Jail Bond Sinking Fund	Road District No. 6 Bond Sinking Fund	Sewer Improvement and Paving Sinking Funds	Total
	No. 1 2 and 3	No. 8	No. 9					
\$ 590,293	\$ 108,921			\$ 12		\$ 89,303		\$ 1,283,540
40,878	2,571	\$ 2,407	\$ 23			5,587	\$ 236,453	236,453
<u>631,171</u>	<u>111,492</u>	<u>2,407</u>	<u>23</u>	<u>12</u>		<u>94,890</u>	<u>291,859</u>	<u>1,795,927</u>
28,472	5,240					4,302		61,814
8,943	1,275					349		18,054
							1,170	1,170
<u>37,415</u>	<u>6,515</u>					<u>4,651</u>	<u>1,170</u>	<u>81,037</u>
335,000	105,000	145,000			\$ 3,595	50,000	88,930	2,412,314
222,083	5,818	7,349			3,479	43,358	37,784	1,763,531
	111,740							111,740
<u>594,498</u>	<u>229,073</u>	<u>152,349</u>			<u>7,074</u>	<u>98,009</u>	<u>127,884</u>	<u>4,368,625</u>
36,673	(117,581)	(149,942)	23	12	(7,074)	(3,119)	163,975	(2,572,698)
								2,362,840
		(17,269)	(784)	(12)	7,074		(136,863)	(247,481)
		(17,269)	(784)	(12)	7,074		(136,863)	2,115,359
36,673	(117,581)	(167,211)	(761)	0	0	(3,119)	27,112	(457,339)
<u>757,412</u>	<u>127,408</u>	<u>167,211</u>	<u>761</u>	<u>0</u>	<u>0</u>	<u>98,573</u>	<u>427,591</u>	<u>5,522,928</u>
<u>\$ 794,085</u>	<u>\$ 9,827</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 95,454</u>	<u>\$ 454,703</u>	<u>\$ 5,065,589</u>

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SEWER IMPROVEMENT AND PAVING SINKING FUNDS**

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

	Sinking Funds				
	Dated November 1, 1967	Dated July 1, 1974	Dated February 1, 1980	St. Peter and St. Pius Street Sewerage Fund	Dated July 1, 1980
Revenues					
Taxes - special assessments			\$ 33		\$ 941
Miscellaneous:					
Interest on assessments		\$ 15	134	\$ 245	
Interest on investments					
Total revenues		<u>15</u>	<u>167</u>	<u>245</u>	<u>941</u>
Expenditures					
Current:					
General government:					
Provision for bad debts					
Debt service:					
Principal retirement					
Interest and fiscal charges					
Total expenditures					
Excess (deficiency) of revenues over expenditures		<u>15</u>	<u>167</u>	<u>245</u>	<u>941</u>
Other Financing Uses					
Operating transfers out		<u>(50)</u>			<u>(1,512)</u>
Excess (Deficiency) of Revenues Over Expenditures and Other Uses		<u>(35)</u>	<u>167</u>	<u>245</u>	<u>(571)</u>
Fund Balances					
Beginning of year	<u>314</u>	<u>620</u>	<u>3,193</u>	<u>7,343</u>	<u>10,938</u>
End of year	<u>\$ 314</u>	<u>\$ 585</u>	<u>\$ 3,360</u>	<u>\$ 7,588</u>	<u>\$ 10,367</u>

Sinking Funds

Norman St. Sewerage Fund	1 of 83 Dated May 1, 1983	2 of 83 Dated May 1, 1983	Myrtle Grove	1 of 85 Dated June 1, 1985	2 of 85 Dated June 1, 1985	3 of 85 Dated June 1, 1985	Plantation Gardens
			\$ 27				
\$ 990	\$ 88 363	\$ 206 334	156 30	\$ 135	\$ 17	\$ 136 71	
990	451	540	213	135	17	207	
			1	100		102	
			1	100		102	
990	451	540	212	35	17	105	
990	451	540	212	35	17	105	
28,984	11,893	12,832	(55)	3,509	463	3,318	\$ 15
\$ 29,974	\$ 12,344	\$ 13,372	\$ 157	\$ 3,544	\$ 480	\$ 3,423	\$ 15

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SEWER IMPROVEMENT AND PAVING SINKING FUNDS

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

Sinking Funds

	<u>Sewer District A</u>	<u>Thompson Road</u>	<u>Roberta Grove</u>	<u>Aragon Road</u>	<u>Lazy Acres/ Allemand</u>	<u>Kramer/ Maplewood</u>
Revenues						
Taxes - special assessments				\$ 20,724	\$ 12,926	\$ 27,504
Miscellaneous:				6,898	4,954	8,405
Interest on assessments				3,476	1,558	2,547
Interest on investments	\$ 2,227	\$ 461	\$ 419			
Total revenues	<u>2,227</u>	<u>461</u>	<u>419</u>	<u>31,098</u>	<u>19,438</u>	<u>38,456</u>
Expenditures						
Current:						
General government:						
Provision for bad debts						1,170
Debt service:						
Principal retirement				26,133	13,978	26,912
Interest and fiscal charges			5	10,392	6,398	12,010
Total expenditures			<u>5</u>	<u>36,525</u>	<u>20,376</u>	<u>40,092</u>
Excess (deficiency) of revenues over expenditures	<u>2,227</u>	<u>461</u>	<u>414</u>	<u>(5,427)</u>	<u>(938)</u>	<u>(1,636)</u>
Other Financing Uses						
Operating transfers out		<u>(10,304)</u>	<u>(414)</u>			
Excess (Deficiency) of Revenues Over Expenditures and Other Uses	2,227	(9,843)	0	(5,427)	(938)	(1,636)
Fund Balances						
Beginning of year	<u>49,006</u>	<u>9,843</u>	<u>2,046</u>	<u>71,176</u>	<u>38,647</u>	<u>76,019</u>
End of year	<u>\$ 51,233</u>	<u>\$ 0</u>	<u>\$ 2,046</u>	<u>\$ 65,749</u>	<u>\$ 37,709</u>	<u>\$ 74,413</u>

Sinking Funds

Royce Street Sewerage	Roberta Grove 1993	Bayouside Drive	Coteau Road	Rembert Drive	Telemac Street	Henry Clay Street	Woodlawn Ranch Road	Total
\$ 2,420	\$ 12,293	\$ 13,168	\$ 7,410	\$ 1,461	\$ 6,361	\$ 5,551	\$ 125,634	\$ 236,453
1,269	2,848	2,077	3,381	913	1,051	2,017	964	35,753
	459	2,323	1,195	36	113	519	2,376	19,649
<u>3,689</u>	<u>15,600</u>	<u>17,568</u>	<u>11,986</u>	<u>2,410</u>	<u>7,525</u>	<u>8,087</u>	<u>128,974</u>	<u>291,859</u>
								1,170
		10,497	11,410					88,930
<u>4</u>		<u>3,992</u>	<u>4,780</u>					<u>37,781</u>
<u>4</u>		<u>14,489</u>	<u>16,190</u>					<u>127,881</u>
<u>3,685</u>	<u>15,600</u>	<u>3,079</u>	<u>(4,204)</u>	<u>2,410</u>	<u>7,525</u>	<u>8,087</u>	<u>128,974</u>	<u>163,975</u>
	<u>(11,390)</u>			<u>(2,410)</u>			<u>(110,783)</u>	<u>(136,863)</u>
3,685	4,210	3,079	(4,204)	0	7,525	8,087	18,191	27,112
<u>0</u>	<u>0</u>	<u>60,036</u>	<u>35,561</u>	<u>0</u>	<u>1,776</u>	<u>86</u>	<u>0</u>	<u>427,591</u>
<u>\$ 3,685</u>	<u>\$ 4,210</u>	<u>\$ 63,115</u>	<u>\$ 31,357</u>	<u>\$ 0</u>	<u>\$ 9,301</u>	<u>\$ 8,173</u>	<u>\$ 18,191</u>	<u>\$ 454,703</u>

CAPITAL PROJECTS FUNDS

City Paving Project Construction Fund - To account for the cost of paving the streets, and extending the sewer system in certain areas within the City of Houma. Financing was provided by the sale of Special Assessment Bonds, State Grants and General Fund Revenues.

Fire Protection District No. 1, 2 and 3 Construction Fund - To account for the construction of fire stations, installation of fire hydrants and purchase of fire protection equipment for the three districts. Financing was provided by General Obligation bond proceeds.

Parishwide Drainage Construction Fund - To account for the construction and improvements to Terrebonne Parish's Forced Drainage system. Financing was provided by General Obligation and Public Improvement bond proceeds.

Parishwide Sewerage Construction Fund - To account for the construction and improvements of Terrebonne Parish's sewer treatment facilities and collection system. Financing was provided by Federal Grants, General Obligation and Public Improvement bond proceeds.

Capital Project Control Fund - To account for construction and improvements for all capital projects. Financing was provided by State of Louisiana Grants, Federal Revenue Sharing Funds, Federal Grants, General Fund Revenues, Capital Road Construction Revenues and Capital Improvements Sales Tax Revenues.

Road and Bridge Construction Fund - To account for construction, improving and maintaining of streets and bridges in the parish. Financing was provided by General Obligation bond proceeds.

Civic Center/Administrative Building Construction Fund - To account for the construction of a civic center and parish administrative building. Financing will be provided by General Obligation bond proceeds and a Public Trust Authority Grant with partial financing by the Parish.

1-1B Construction Fund - To account for the construction of the 1-1B drainage project. Financing was provided by a Department of Transportation Grant with partial financing by the Parish.

Bayou Drive Construction Fund - To account for the cost of paving Bayou Drive. Financing was provided by special assessment proceeds with partial funding by the Parish.

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS**Terrebonne Parish Consolidated Government**

Last Ten Years

(UNAUDITED)

<u>Year</u>	<u>Operating</u>	<u>Debt Service</u>	<u>Total</u>	<u>School Board</u>	<u>Others</u>	<u>Total</u>
1987	162.21	29.89	192.10	17.77	9.62	219.49
1988	168.07	34.58	202.65	18.37	10.60	231.62
1989	194.01	41.10	235.11	18.38	11.10	264.59
1990	218.84	58.96	277.80	18.38	11.52	307.70
1991	236.00	55.90	291.90	18.51	18.15	328.56
1992	271.26	48.19	319.45	20.34	11.86	351.65
1993	273.51	40.19	313.70	20.57	11.82	346.09
1994	275.09	32.79	307.88	20.57	11.86	340.31
1995	278.74	23.46	302.20	19.49	11.86	333.55
1996	280.22	19.29	299.51	19.23	11.48	330.22

Source: Comprehensive Annual Financial Audit Report

PRINCIPAL TAXPAYERS

Terrebonne Parish Consolidated Government

December 31, 1996

(UNAUDITED)

<u>Taxpayer</u>	<u>Type of Business</u>	1996 <u>Assessed Valuation</u>	Percentage of Total <u>Assessed Valuation</u>
Texaco, Inc.	Oil & gas	\$18,834,975	4.91% _a
Bell South	Telephone utility	11,281,240	2.94% _a
Entergy LA., Inc.	Electric utility	7,104,790	1.85% _a
Transcontinental Gas Pipeline	Pipeline	6,275,050	1.64% _a
Shell Oil Co.	Oil & gas	6,213,150	1.62% _a
Tenneco, Inc.	Oil & gas	5,947,890	1.55% _a
Premier Bank	Banking	4,657,225	1.21% _a
South Louisiana Electric Cooperative Association	Electric utility	4,309,610	1.12% _a
Texaco Pipeline, Inc.	Pipeline	3,922,900	1.02% _a
Halliburton Company	Oil field services	3,727,940	0.98% _a
		<u>\$72,274,770</u>	<u>18.84%_c</u>
	Totals		

Source: Terrebonne Parish Assessor's Office

SPECIAL ASSESSMENT BILLINGS AND COLLECTIONS

Terrebonne Parish Consolidated Government

Last Ten Years

(UNAUDITED)

<u>Year</u>	<u>Special Assessment Billings (1)</u>	<u>Special Assessments Collected (1)/(3)</u>
1987	(2)	(2)
1988	\$ 119,693	\$ 113,004
1989	101,189	79,436
1990	132,678	146,934
1991	316,848	321,588
1992	279,929	293,274
1993	231,728	268,124
1994	205,463	197,624
1995	120,572	118,835
1996	237,201	524,018

(1) Includes prepayments and foreclosures.

(2) Information not available.

(3) Includes delinquent collections.

Source: Finance Department Records

RATIO OF AD VALOREM TAX DEBT TO ASSESSED VALUE
AND NET AD VALOREM TAX DEBT TO ASSESSED VALUE

Terrebonne Parish Consolidated Government

Last Ten Years

(UNAUDITED)

Year	Population (1)	Assessed Value (3)	Ad Valorem Tax Debt (4)	Less Debt Service Fund (5)	Net Ad Valorem Tax Debt	Ratio of Net Ad Valorem Tax Debt to Assessed Value	Net Ad Valorem Tax Debt per Capita
1987	98,977	\$381,625,245	\$15,826,000	\$4,841,691	\$10,984,309	2.88%	\$ 111
1988	98,000	364,020,915	13,553,000	4,346,168	9,206,832	2.53%	94
1989	96,568	353,683,300	13,637,000	4,278,471	9,358,529	2.65%	97
1990	96,982 (2)	336,951,000	11,859,000	4,264,394	7,594,606	2.25%	78
1991	97,824	345,920,110	9,835,000	4,272,129	5,562,871	1.61%	57
1992	99,581	337,999,120	7,800,000	3,820,359	3,979,641	1.18%	40
1993 (6)	99,833	341,357,010	6,490,000	3,040,594	3,449,406	1.01%	35
1994 (6)	99,948	356,452,685	4,805,000	1,554,798	3,250,202	0.91%	33
1995 (6)	100,485	368,240,280	7,910,000	1,899,324	6,010,676	1.63%	60
1996	101,760	383,715,775	10,035,000	1,361,228	8,673,772	2.26%	85

(1) Houma-Terrebonne Chamber of Commerce Estimate

(2) 1990 U. S. Census

(3) From Table 4

(4) Amount includes bonded debt payable from ad valorem taxes.

(5) Amount available for repayment of bonds payable from ad valorem taxes.

(6) As required by GASB 14, the Parish began to report certain component units as discrete rather than blended.

Source: Comprehensive Annual Financial Audit Report

**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR
AD VALOREM TAX DEBT TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES**

Terrebonne Parish Consolidated Government

Last Ten Years

(UNAUDITED)

<u>Year</u>	<u>Principal</u>	<u>Interest and Fiscal Charges</u>	<u>Total Debt Service (1)</u>	<u>Total General Governmental Expenditures (2)</u>	<u>Ratio of Debt Service to General Governmental Expenditures</u>
1987	\$2,110,000	\$1,055,595	\$3,165,595	\$47,820,211	6.62%
1988	2,273,000	931,326	3,204,326	42,182,246	7.60%
1989	2,094,000	807,866	2,901,866	44,507,186	6.52%
1990	1,978,000	906,260	2,884,260	48,982,290	5.89%
1991	2,024,000	746,440	2,770,440	59,586,476	4.65%
1992	2,035,000	614,491	2,649,491	58,034,447	4.57%
1993	1,180,000	350,398	1,530,398	46,372,381	3.30%
1994	925,000	344,672	1,269,672	48,383,371	2.62%
1995	895,000	266,522	1,161,522	50,171,852	2.32%
1996	1,265,000	427,580	1,692,580	56,206,603	3.01%

(1) Total Debt Service included bonded debt paid for by ad valorem taxes.

(2) From Table 1

Source: Comprehensive Annual Financial Report

COMPUTATION OF DIRECT AND OVERLAPPING BONDED DEBT
AD VALOREM TAX BONDS

Terrebonne Parish Consolidated Government

December 31, 1996

(UNAUDITED)

<u>Jurisdiction</u>	<u>Net Ad Valorem Tax Debt Outstanding</u>	<u>Percentage Applicable to Government</u>	<u>Amount Applicable to Government</u>
Direct:			
Terrebonne Parish Consolidated Government	\$ 10,035,000	100%	\$ 10,035,000
Overlapping:			
Terrebonne Parish School Board (1)	<u>14,465,336</u>	<u>100%</u>	<u>14,465,336</u>
Total	<u>\$ 24,500,336</u>	<u>100%</u>	<u>\$ 24,500,336</u>

(1) The fiscal year of the Terrebonne Parish School Board ends on June 30th. Overlapping debt is based on June 30, 1996 financial information.

Source: Comprehensive Annual Financial Report and Terrebonne Parish School Board.

SUMMARY OF UTILITY REVENUE BOND COVERAGE

Terrebonne Parish Consolidated Government

Last Ten Years

(UNAUDITED)

Year	Net Income	Depreciation	Interest and Fiscal Charges	Available for Debt Service	Debt Service Requirements			Coverage
					Principal	Interest	Total	
1987	\$2,179,418	\$2,133,591	\$ 867,169	\$5,180,178	\$1,093,000	\$865,218	\$1,958,218	2.65
1988	2,349,084	2,132,951	810,428	5,292,463	1,154,000	808,405	1,962,405	2.70
1989	3,085,450	1,716,051	743,438	5,544,939	1,215,000	740,359	1,955,359	2.84
1990	68,877	2,209,004	667,795	2,945,676	1,285,000	665,463	1,950,463	1.51
1991	682,741	2,193,286	586,994	3,463,021	1,365,000	584,653	1,949,653	1.78
1992	1,401,199	1,794,737	879,046	4,074,982	580,000	875,349	1,455,349	2.80
1993	2,604,828	1,696,639	1,105,445	5,406,912	605,000	1,104,775	1,709,775	3.16
1994	1,678,891	1,720,002	783,013 (1)	4,181,906	630,000	1,079,668	1,709,668	2.45
1995	4,436,280	1,803,691	738,180 (1)	6,978,151	655,000	1,051,318	1,706,318	4.09
1996	3,184,731	1,769,614	1,020,228	5,974,573	690,000	1,019,878	1,709,878	3.49

(1) Interest paid less interest earned on bond investments are capitalized.

Source: Comprehensive Annual Financial Audit Report

DEMOGRAPHIC STATISTICS

Terrebonne Parish Consolidated Government

Last Ten Years

(UNAUDITED)

<u>Year</u>	<u>Population (1)</u>	<u>Per Capita Income (3)</u>	<u>Median Age (4)</u>	<u>Public School Enrollment (5)</u>	<u>Average % Unemployment Terrebonne Parish (6)</u>
1987	98,977	10,453	27.1	21,261	15.30
1988	98,000	10,696	26.9	21,302	11.40
1989	96,568	11,532	27.7	20,773	7.20
1990	96,982 (2)	12,633	29.3 (2)	20,288	5.60
1991	97,824	13,191	(7)	20,572	6.70
1992	99,581	13,339	29.8	20,602	10.60
1993	99,833	14,430	30.4	20,607	7.00
1994	99,948	15,327 (8)	30.5	20,531	7.10
1995	100,485		30.8	20,600	6.70
1996	101,760		30.8 (8)	20,600	5.40

Source: (1) Houma-Terrebonne Chamber of Commerce Estimate

(2) 1990 U. S. Census

(3) Bureau of Economic Analysis, Survey of Current Business and Louisiana Department of Research and Statistical Data

(4) Woods & Poole Economics, Inc., projections

(5) Terrebonne Parish School Board

(6) Louisiana Department of Labor statistics

(7) Unavailable as per State Library of Louisiana, Baton Rouge, Louisiana

(8) Latest available as per State Library of Louisiana, Baton Rouge, Louisiana

PROPERTY VALUE AND CONSTRUCTION**Terrebonne Parish Consolidated Government**

Last Ten Years

(UNAUDITED)

Year	Property Value (1) (2)				Commercial Construction (3)		Residential Construction (3)	
	Assessed Value of Land and Improvements	Assessed Value of All Other Properties	Exemptions	Total	Number of Units	Value	Number of Units	Value
1987	\$162,465,715	\$219,159,530	\$85,935,395	\$295,689,850	40	\$ 5,731,279	130	\$ 6,212,600
1988	160,746,640	203,274,275	85,378,755	278,642,160	80	5,131,801	119	6,229,300
1989	161,818,035	191,865,265	86,734,495	266,948,805	134	1,908,267	200	8,012,500
1990	163,154,090	173,796,910	87,854,725	249,096,275	93	6,226,600	210	10,864,475
1991	164,941,835	180,978,275	88,777,745	257,142,365	56	16,826,400	287	16,378,700
1992	166,568,240	171,430,880	89,438,930	248,560,190	45	6,356,568	370	22,502,330
1993	169,627,545	171,729,465	91,245,640	250,111,370	57	8,653,500	389	31,042,940
1994	174,939,080	181,513,605	91,870,360	264,582,325	47	6,148,062	389	31,868,121
1995	184,782,915	183,457,365	94,694,955	273,545,325	69	20,197,922	374	28,376,039
1996	193,664,120	190,051,655	99,088,555	284,627,220	57	16,534,306	434	35,333,969

Sources:

- (1) Estimated actual value listed on Table 4
- (2) Terrebonne Parish Assessor's Grand Recapitulation of the Assessment Rolls.
- (3) Terrebonne Parish Planning and Economic Development, Permits and Inspections Dept.

MISCELLANEOUS STATISTICS**Terrebonne Parish Consolidated Government**

December 31, 1996

(UNAUDITED)

Description:

Terrebonne Parish has a total of 2,067 square miles - 987 square miles of land and 1,070 square miles of water. It is located in the south central portion of the state, bounded by the Gulf of Mexico on the south, Lafourche Parish on the north and east, and Assumption and St. Mary parishes on the west. Terrebonne Parish is in the 32nd Judicial District; 6th Supreme Court District; 20th Senatorial District; 3rd Congressional District; 5th Public Service Commission District and the 1st Circuit Court of Appeals, State of Louisiana.

Population:

	<u>1970 Census</u>	<u>1980 Census</u>	<u>1990 Census</u>	<u>1996 Estimate</u>
City of Houma	30,922	32,602	30,495	32,923 *
Urbanized Area		65,780	65,879	69,197 *
Terrebonne Parish	76,049	94,393	96,982	101,760 *

Population Characteristics: 77% White, 17% Black, 3% American Indian, .7% Asian, 1.4% Hispanic and .9% Other.

Source: * Houma-Terrebonne Chamber (latest available)

Per Capita Personal Income:

	<u>1990</u>	<u>1991</u>	<u>1992</u>	<u>1993</u>	<u>1994 *</u>
United States	\$18,667	\$19,163	\$20,105		
Louisiana	17,279	15,100	15,931		
Terrebonne Parish	12,633	13,191	13,339	\$14,430	\$15,327

Source: * Latest - Survey of Current Business, June 1996

Effective Buying Income:

Median Household:

Terrebonne Parish	30,934
Houma	27,939

Source: Sales and Marketing Management, August 1996, Survey of Buying Power

Labor Analysis (Annual Average Figures):

<u>Year</u>	<u>Average Labor Force</u>	<u>Average Unemployment</u>
1991	39,133	6.70%
1992	37,700	10.60%
1993	40,100	7.00%
1994	42,100	7.10%
1995	43,600	6.70%
1996	44,500	5.40%

Source: Louisiana Department of Labor

Average Weekly Wage Scale 1995 (Latest available):

All Establishments	\$464.35
Manufacturing	\$539.50

Source: Louisiana Department of Labor

Household Units/Households:

Household Units:

Terrebonne Parish	35,416
City of Houma	11,476

Households:	31,837
-------------	--------

Source: 1990 U. S. Census

New Building Permits (1996)

<u>Type</u>	<u>Units</u>	<u>Cost</u>
Residential	434	\$35,333,969
Commercial	57	16,534,306
Totals	491	\$51,868,275

Source: Terrebonne Parish Planning and Economic Development, Permits and Inspection Department

Major Employers in Terrebonne Parish:

<u>Company Name</u>	<u>Product or Services</u>	<u>Employees</u>
Terrebonne Parish School Board	Education	2,402
Terrebonne General Medical Center	Medical services	1,400
Leonard J. Chabert Medical Center	Medical services	900
Terrebonne Parish Consolidated Government	Government	814
Diocese of Houma-Terrebonne	Catholic education	800
Pride Offshore	Oil field services	746
UNOCAL	Oil field services	700
Halliburton Services	Oil field services	649
Wal-Mart	Discount department store	532
Gulf Island Fabrication	Steel fabrication	530

Source: Louisiana Department of Labor

Average Employment for Employers Subject to the Louisiana Employment Security Law:

<u>Classification</u>	<u>Average 1995 * 1st and 2nd Quarter</u>
Agriculture	289
Mining	4,458
Construction	2,009
Manufacturing	2,863
Transportation	3,435
Wholesale Trade	2,203
Retail Trade	8,773
Finance	1,327
Services	12,098
Public Administration	1,359
Total	38,812

* Latest available

Source: Louisiana Department of Labor

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Terrebonne Parish Consolidated Government

Audit Presentation

December 31, 1996



Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court

Prepared for:

Submitted by:

Release Date _____

Bourgeois Bennett, L.L.C.
Certified Public Accountants | Consultants

AUDIT PRESENTATION

To the Parish President and
the Terrebonne Parish Council
Houma, Louisiana

We have completed our audit of the Terrebonne Parish Consolidated Government for the year ended December 31, 1996 and have presented our report thereon under a separate cover. In fulfilling our responsibility as the Parish's auditors, we are required to communicate to the Council certain matters related to the conduct of our audit.

1) AUDITORS RESPONSIBILITY UNDER GENERALLY ACCEPTED AUDITING STANDARDS AND GOVERNMENT STANDARDS

Our audit was conducted in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States which require that we plan and perform the audit to obtain reasonable assurance about whether the statements are free of material misstatements.

As required, separate letters have been issued on internal control and compliance with laws and regulations.

We have complied with the requirements of the Single Audit Act and OMB Circular A-128.

2) SIGNIFICANT ACCOUNTING POLICIES

Significant accounting policies are described in Note 1 to the financial statements. The Governmental Accounting Standards Board issued Statement No. 25, Financial Reporting for Defined Benefit Pension Plans and Note Disclosure for Defined Contribution Plans. Also, the Governmental Accounting Standards Board issued Statement No. 24, Accounting and Financial Reporting for Certain Grants and Other Financial Assistance which includes Supplemental Pay. The Parish has implemented these statements in 1996.

3) MANAGEMENT JUDGEMENTS AND ACCOUNTING ESTIMATES

The most significant estimates reflected in the financial statements relate to the collectibility of accounts receivable, accrual of unbilled utility revenue, and claims and judgments incurred. Management has provided us with representations concerning these matters.

4) SIGNIFICANT AUDIT ADJUSTMENTS

There were various significant audit adjustments made during our recent audit. Copies were furnished to management and were recorded in the Parish's accounting records.

SELECTED FINANCIAL INFORMATION

The attached Schedules 1 through 8 show the sources and uses of funds for general government for the years 1993 through 1996. The schedules only include amounts in the General Fund which accounts for general government.

As indicated in Schedule 1, a comparison of the sources of funds (1996 - \$19,069,948 and 1995 - \$17,456,308) shows an increase of \$1,613,640. There was a \$1,167,188 increase in state mineral royalties, \$730,967 in sales taxes and \$253,821 increase in video drawpoker.

A comparison of the sources of funds as a percentage of the total (Schedule 5) for the years 1996 and 1995 indicate the following:

	<u>1996</u>	<u>1995</u>	<u>Increase (Decrease)</u>
Taxes	31.1%	28.7%	2.4%
Licenses and Permits	3.5%	3.8%	(0.3)%
State	46.2%	42.2%	4.0%
Federal	0.5%	0.4%	0.1%
Fines	0.3%	0.3%	0.0%
Charges for Services	1.9%	2.1%	(0.2)%
Miscellaneous	4.7%	6.2%	(1.5)%
Transfers	3.1%	4.7%	(1.6)%
Allocations	8.7%	11.6%	(2.9)%

A comparison of the uses of funds as a percent of the total (Schedule 7) is as follows:

	<u>1996</u>	<u>1995</u>	<u>Increase (Decrease)</u>
Expenditures:			
Legislative	4.0%	3.7%	0.3%
Administrative	28.3%	21.5%	6.8%
Discretionary	0.3%	0.3%	0.0%
Non-discretionary	25.6%	21.3%	4.3%

	<u>1996</u>	<u>1995</u>	<u>Increase (Decrease)</u>
Transfers:			
Roads and Bridges	8.7%	5.2%	3.5%
Recreation	7.2%	4.5%	2.7%
Capital Project Control	0.9%	12.0%	(11.1)%
Dedicated Emergency	2.7%	2.7%	0.0%
Terrebonne Homeless Shelter Fund	1.0%	0.7%	0.3%
Sewerage Fund	2.9%	1.6%	1.3%
Pariswide Drainage Construct Fund	0.0%	12.0%	(12.0)%
Civic Center/Admin Building Construction Fund	17.0%	14.1%	2.9%
Other	1.4%	0.4%	1.0%

As indicated, expenditures have increased for both legislative and administrative purposes as a percentage of total uses of funds. Non-discretionary expenditures (1996 -\$4,360,176) (Schedule 4) are for services to other agencies and functions that the Parish Government does not control. Most of these expenditures are required under State law. During 1996 these expenditures decreased by approximately \$188,000. Funds for general government must also provide for the upkeep of public buildings which are utilized by the Courts and other public agencies. This cost amounted to \$1,505,308 in 1996 (Schedule 3). Overall use of funds decreased as indicated in Schedule 2 from \$21,332,217 in 1995 to \$17,051,260 in 1996.

The above analysis of the sources and uses of funds relates to the General Fund of the Consolidated Government. Parish Government has made a concerted effort to contain costs during periods of declining revenues. Your efforts are to be commended.

Our firm appreciates the opportunity to serve as auditors for the Council. We would like to thank you and the Administration for the help and support extended to us during our audit. Please call on us if you have any questions concerning the above or any other matters.

Bourgeois Bennett, L.L.C.

Certified Public Accountants.

Houma, La.,
April 18, 1997

**SOURCES OF FUNDS - GENERAL FUND
TERREBONNE PARISH CONSOLIDATED GOVERNMENT**

	1996	1995	1994	1993
Taxes				
* Ad valorem	\$ 774,078	\$ 751,619	\$ 8,673	\$ 718,954
Sales taxes	4,528,132	3,797,165	3,606,524	3,330,895
Franchise	621,726	461,704	412,924	416,158
Total taxes	<u>5,923,936</u>	<u>5,010,488</u>	<u>4,028,121</u>	<u>4,466,007</u>
Licenses and Permits				
Insurance licenses	199,418	205,099	207,358	238,879
Occupational licenses	282,323	270,207	256,935	248,533
Beer and liquor permits	58,780	67,211	48,420	56,388
Building permits	122,076	112,503	106,525	108,240
Other	1,196	2,110	2,261	2,166
Total licenses and permits	<u>663,793</u>	<u>657,130</u>	<u>621,499</u>	<u>654,206</u>
Intergovernmental				
State of Louisiana:				
Supplemental Pay	10,800	-	-	-
Mineral royalties	6,922,735	5,755,547	11,792,700	3,345,265
Severance taxes	500,822	500,052	500,000	500,009
Revenue sharing	67,041	67,207	-	69,081
State beer tax	142,221	119,089	137,656	134,155
Video draw poker	1,170,851	917,030	655,175	331,686
Other	4,970	6,650	4,508	2,464
Federal	93,932	67,005	56,319	291,037
Total intergovernmental	<u>8,913,372</u>	<u>7,432,580</u>	<u>13,146,358</u>	<u>4,673,697</u>
Charges for Services	<u>353,586</u>	<u>362,098</u>	<u>344,834</u>	<u>325,745</u>
Fines and Forfeitures	<u>50,336</u>	<u>59,893</u>	<u>59,931</u>	<u>64,801</u>
Miscellaneous				
Interest earned	446,259	626,062	261,535	60,447
Mineral royalties	220,278	436,579	390,916	140,400
Rents and leases	9,657	13,488	11,823	-
Other	212,239	5,378	31,356	13,607
Total miscellaneous	<u>888,433</u>	<u>1,081,507</u>	<u>695,630</u>	<u>214,454</u>
Other Financing Sources	<u>45,479</u>	<u>2,684</u>	<u>17,129</u>	<u>1,040</u>
Transfers				
Utilities Fund	557,013	773,043	230,000	-
Other	26,092	45,170	35,454	25,794
Total transfers	<u>583,105</u>	<u>818,213</u>	<u>265,454</u>	<u>25,794</u>
Allocations	<u>1,647,908</u>	<u>2,031,715</u>	<u>2,148,451</u>	<u>2,509,887</u>
Totals	<u>\$19,069,948</u>	<u>\$17,456,308</u>	<u>\$21,327,407</u>	<u>\$12,935,631</u>

* In 1994, the Parish changed its accounting policy for recording ad valorem taxes. Accordingly the majority of taxes were deferred until 1995.

USES OF FUNDS - GENERAL FUND
TERREBONNE PARISH CONSOLIDATED GOVERNMENT

	<u>1996</u>	<u>1995</u>	<u>1994</u>	<u>1993</u>
Expenditures - General Government				
Legislative	\$ 685,425	\$ 790,205	\$ 811,837	\$ 712,005
Administrative	<u>4,832,261</u>	<u>4,591,731</u>	<u>4,455,157</u>	<u>4,908,889</u>
Total expenditures - general government	<u>5,517,686</u>	<u>5,381,936</u>	<u>5,266,994</u>	<u>5,620,894</u>
Expenditures - Special Services				
Discretionary	54,108	56,828	30,785	24,471
Non-Discretionary	<u>4,360,176</u>	<u>4,548,333</u>	<u>3,288,090</u>	<u>3,112,779</u>
Total expenditures - special services	<u>4,414,284</u>	<u>4,605,161</u>	<u>3,318,875</u>	<u>3,137,250</u>
Transfers				
Road and Bridge Maintenance Fund	1,103,600	1,100,000	1,100,000	1,165,799
Road and Bridge Construction Fund	373,341	-	-	-
Recreation Funds	1,224,579	969,088	658,448	707,464
Capital Projects Control Fund	150,000	2,565,056	1,730,395	752,733
Dedicated Emergency Fund	461,302	573,791	311,998	245,090
FTA Public Transit System Fund	-	-	407,352	-
Terrebonne Homeless Shelter Fund	175,000	157,562	-	-
Sewerage Fund	491,195	349,238	-	-
Parishwide Drainage Construction Fund	-	2,541,676	-	-
Civic Center/Administrative Building Construction Fund	2,903,794	3,000,000	-	-
Other Transfers	<u>236,479</u>	<u>88,709</u>	<u>34,492</u>	<u>340,149</u>
Total transfers	<u>7,119,290</u>	<u>11,345,120</u>	<u>4,242,685</u>	<u>3,211,235</u>
Totals	<u>\$ 17,051,260</u>	<u>\$ 21,332,217</u>	<u>\$ 12,828,554</u>	<u>\$ 11,969,379</u>

EXPENDITURES - GENERAL GOVERNMENT - GENERAL FUND
TERREBONNE PARISH CONSOLIDATED GOVERNMENT

	<u>1996</u>	<u>1995</u>	<u>1994</u>	<u>1993</u>
Expenditures - General Government Legislative				
Parish Council	\$ 239,698	\$ 336,051	\$ 354,693	\$ 319,731
Council Clerk	273,622	242,077	265,767	246,726
Other	<u>172,105</u>	<u>212,077</u>	<u>191,377</u>	<u>145,548</u>
Total Legislative	<u>685,425</u>	<u>790,205</u>	<u>811,837</u>	<u>712,005</u>
 Administrative				
Parish President	456,021	355,664	329,227	319,232
Finance	625,213	591,704	580,828	584,112
** Purchasing	-	-	-	242,913
** Risk Management	-	-	-	277,830
** Personnel	-	-	-	137,965
Legal Services	248,125	259,665	255,591	228,440
*** Data Processing	-	514,882	297,585	306,039
Planning and Economic Development	917,723	786,188	566,147	729,603
Government Buildings	1,505,308	1,179,346	1,485,676	1,315,893
Service Center Administration	617,375	608,345	652,158	594,358
Emergency Preparedness	103,524	1,760	-	-
General - Other	<u>358,972</u>	<u>294,177</u>	<u>287,945</u>	<u>172,504</u>
Total Administrative	<u>4,832,261</u>	<u>4,591,731</u>	<u>4,455,157</u>	<u>4,908,889</u>
Total General Government	<u>\$5,517,686</u>	<u>\$5,381,936</u>	<u>\$5,266,994</u>	<u>\$5,620,894</u>

** In 1994, these departments were accounted for in the Internal Service Fund

*** In 1996, this department was accounted for in the Internal Service Fund

EXPENDITURES - SPECIAL SERVICES - GENERAL FUND
TERREBONNE PARISH CONSOLIDATED GOVERNMENT

	<u>1996</u>	<u>1995</u>	<u>1994</u>	<u>1993</u>
Discretionary				
Education	\$ 21,493	\$ 21,577	\$ 20,151	\$ 14,703
Health and Welfare	32,615	35,251	10,634	9,768
Total Discretionary	<u>54,108</u>	<u>56,828</u>	<u>30,785</u>	<u>24,471</u>
Non-Discretionary				
City Court	275,209	252,741	258,801	232,857
Clerk of Court	88,330	129,035	85,465	124,611
Coroner	302,662	287,795	311,823	290,288
District Attorney	304,107	404,752	424,540	315,058
District Court	270,625	269,514	270,165	231,964
Election Expense	104,631	68,383	67,035	102,882
Judicial - Other	106,434	110,157	152,479	123,702
*** Marshall's Office	187,747	221,411	211,057	160,380
* Parish Prisoners	990,961	1,087,432	944,259	843,498
** Juvenile Services	1,552,238	1,546,140	394,715	523,685
Ward Courts	177,232	170,973	167,751	163,854
Total Non-Discretionary	<u>4,360,176</u>	<u>4,548,333</u>	<u>3,288,090</u>	<u>3,112,779</u>
Total Special Services	<u>\$ 4,414,284</u>	<u>\$ 4,605,161</u>	<u>\$ 3,318,875</u>	<u>\$ 3,137,250</u>

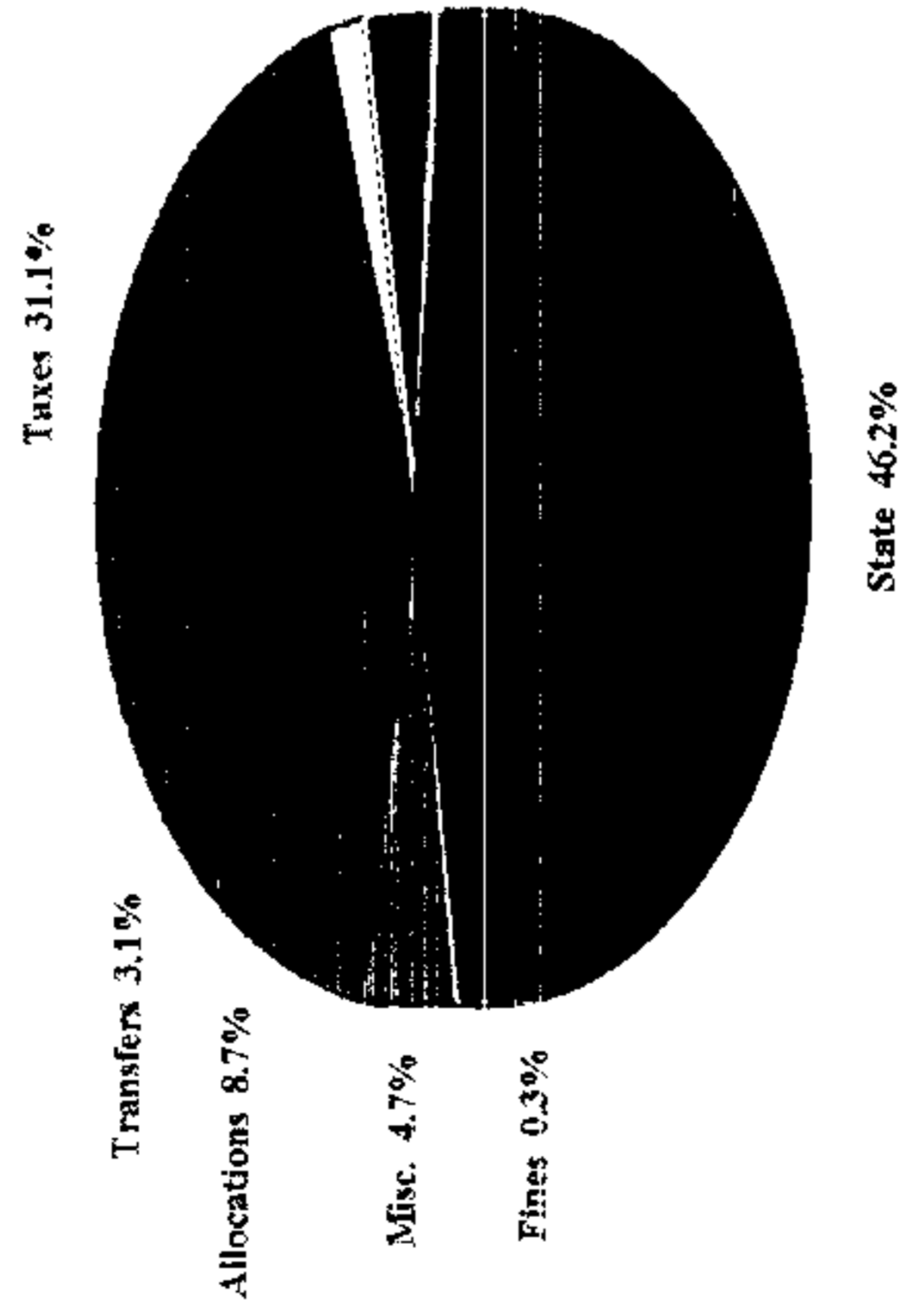
* Beginning in 1992, these expenditures were accounted for in a Special Revenue Fund. In the General Fund it is accounted for as a transfer out.

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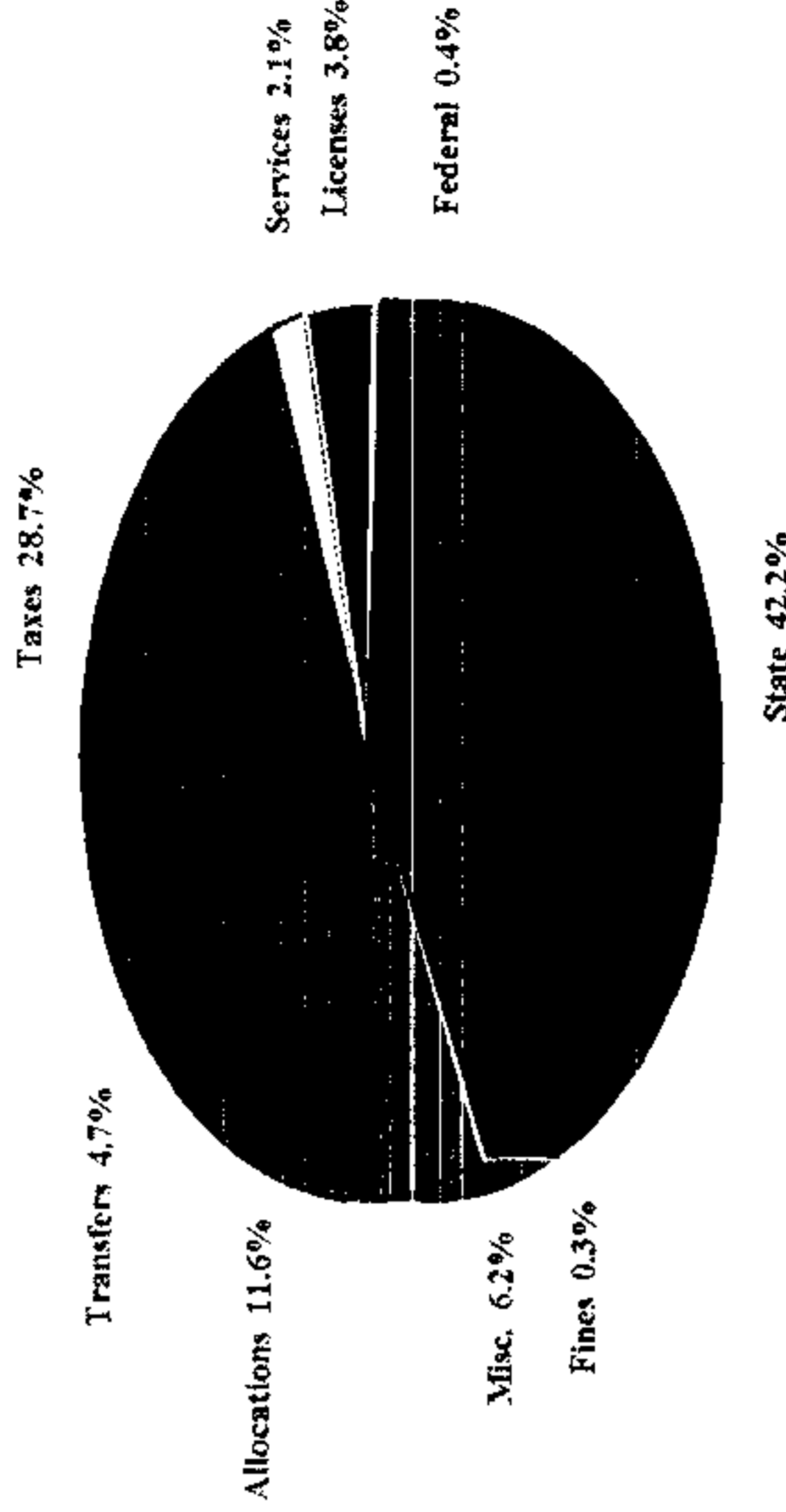
*** Beginning in 1995, these expenditures were accounted for in a Special Revenue Fund. In the General Fund it is accounted for as a transfer out.

Sources of Funds - General Fund

Terrebonne Parish Consolidated Government



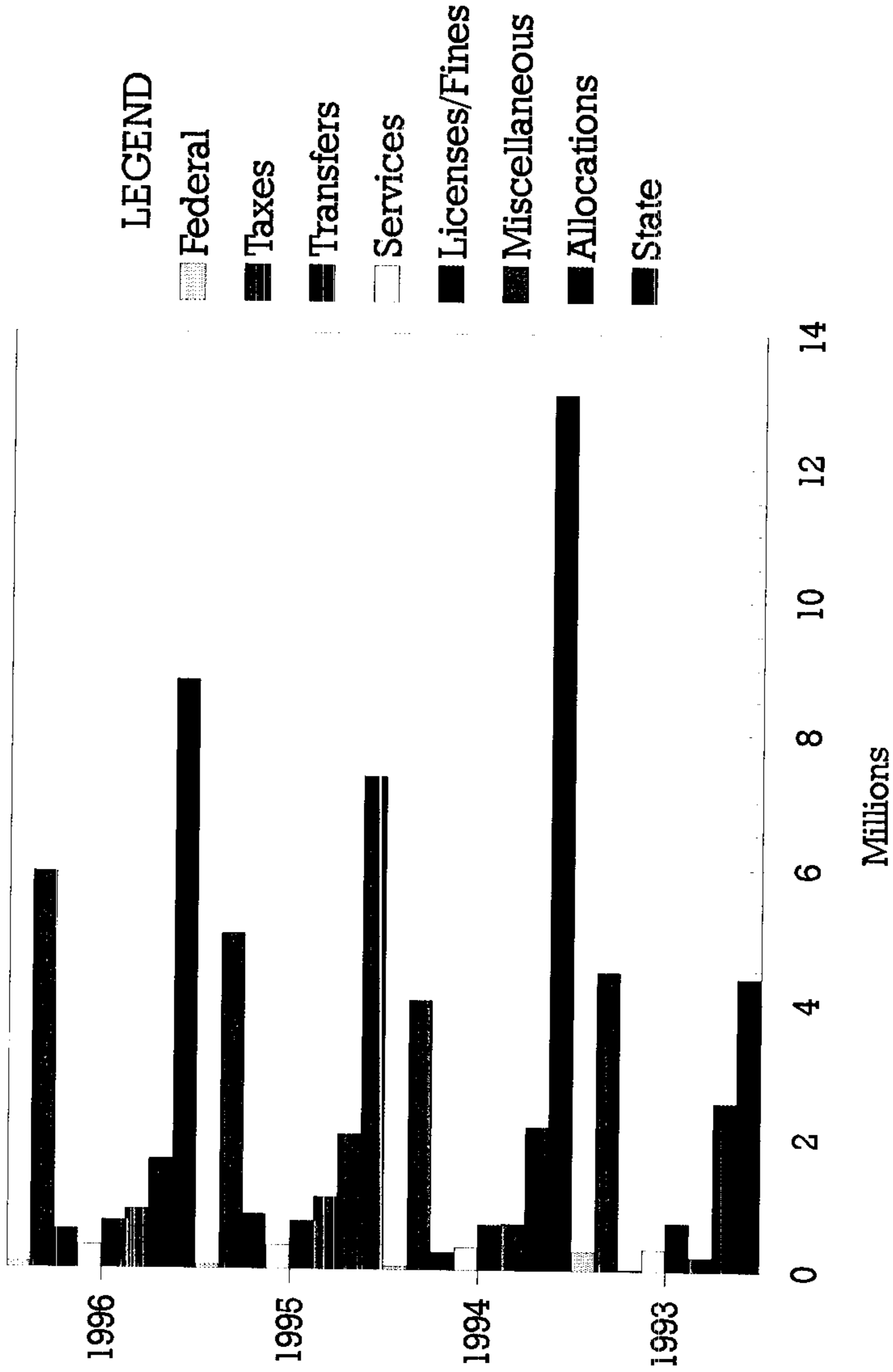
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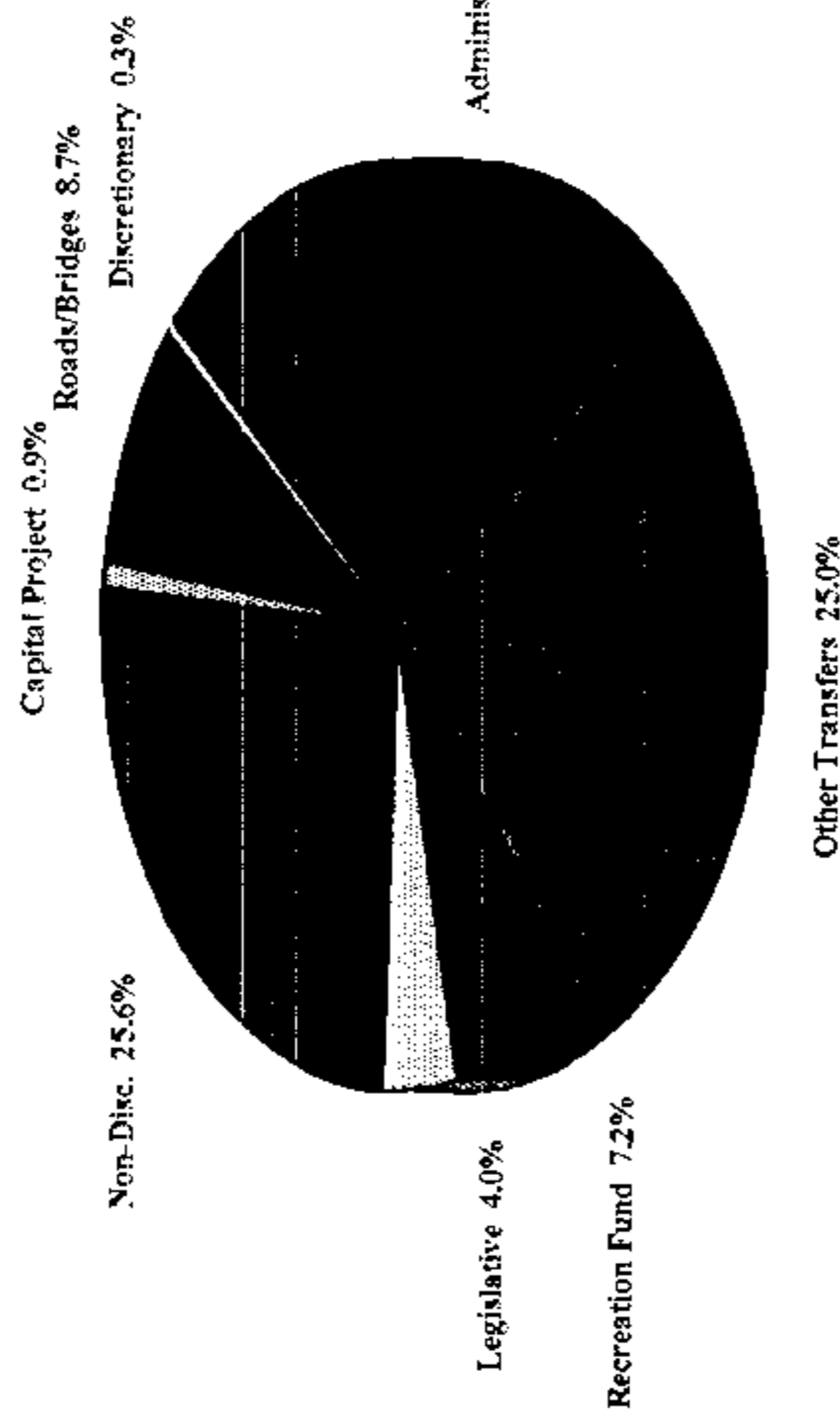
Sources of Funds - General Fund

Terrebonne Parish Consolidated Government

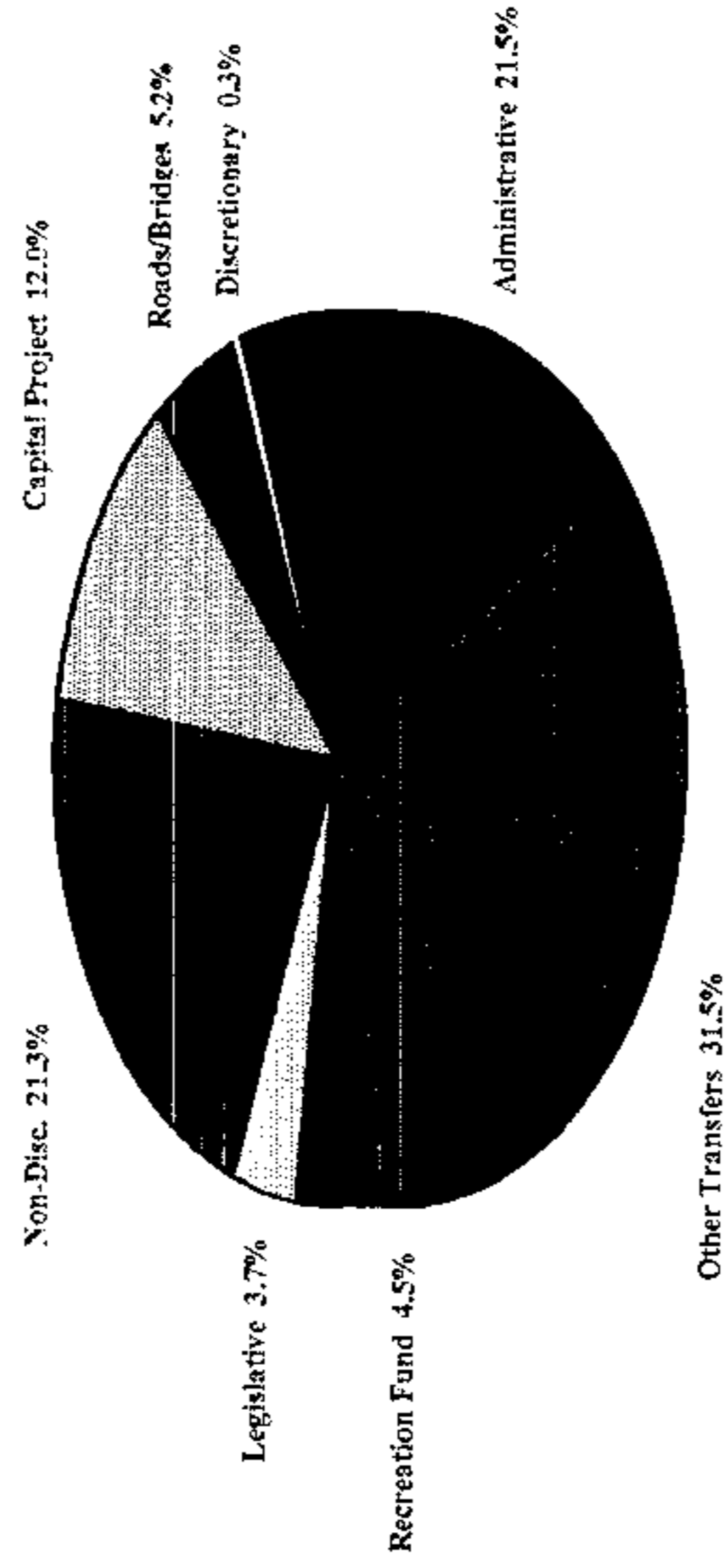


Uses of Funds - General Fund

Terrebonne Parish Consolidated Government



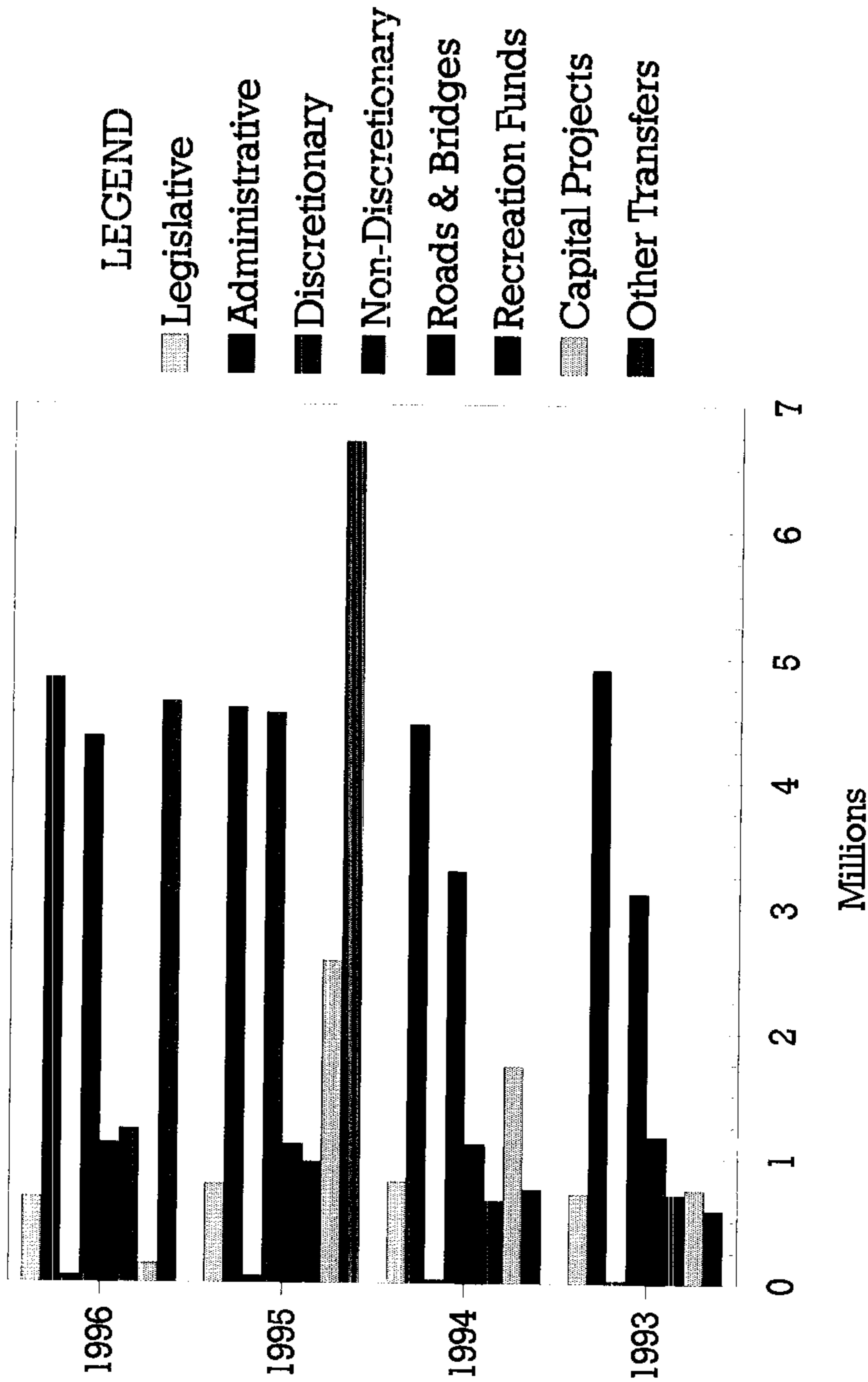
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Uses of Funds - General Fund

Terrebonne Parish Consolidated Government



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Terrebonne Parish Consolidated Government

Single Audit Under OMB Circular A-128

Supplementary Financial Report

*Primary Government of the
Terrebonne Parish Consolidated Government*

Houma, Louisiana

December 31, 1996

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date _____

Supplementary Financial Report

Primary Government of the Terrebonne Parish Consolidated Government

December 31, 1996

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Bourgeois Bennett

**INDEPENDENT AUDITOR'S REPORT ON THE INTERNAL CONTROL
STRUCTURE BASED ON AN AUDIT OF THE PRIMARY GOVERNMENT
FINANCIAL STATEMENTS OF THE TERREBONNE PARISH
CONSOLIDATED GOVERNMENT PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

To the Parish President and the
Terrebonne Parish Council,
Houma, Louisiana.

We have audited the general purpose financial statements of the Terrebonne Parish Consolidated Government (the Primary Government), State of Louisiana, as of and for the year ended December 31, 1996 and have issued our report thereon dated April 18, 1997.

We did not audit the discretely presented component unit financial statements of the Terrebonne General Medical Center, Houma-Terrebonne Airport Commission, Houma-Terrebonne Regional Planning Commission, Houma-Terrebonne Tourist Commission, Houma-Terrebonne Public Trust Financing Authority, Terrebonne Parish Coroner, City Court of Houma, District Attorney, Terrebonne Parish Clerk of Court, Terrebonne Parish Assessor and the Judicial District Court Law Clerk Fund. These financial statements were audited by other auditors and our report on internal control does not include these entities. Other component units of the Consolidated Government have separate Boards and accounting systems. The Terrebonne General Medical Center received federal funds but was not required to be audited under the Single Audit Act of 1984. Separate reports were issued on component units receiving federal funds and required to be audited under the Single Audit Act of 1984 as follows:

- Terrebonne Parish Sales and Use Tax Department
- Terrebonne Council on Aging, Inc.
- Terrebonne Association for Retarded Citizens, Inc.
- Private Industry Council for the Terrebonne Consortium, Service Delivery Area Thirty-One, Inc. (d/b/a The Work Connection)
- District Attorney
- Houma-Terrebonne Airport Commission

This report on internal control relates to the Primary Government financial statements of the Terrebonne Parish Consolidated Government (the Primary Government) which is responsible for federal funds except for those component units described above on which separate reports have been issued.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Primary Government financial statements are free of material misstatement.

The management of the Primary Government is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of Primary Government financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the Primary Government financial statements, we obtained an understanding on the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the Primary Government financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the Primary Government financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operations that we consider to be material weaknesses.

This report is intended for the information of the Parish President and Parish Council, management, various federal and state audit agencies, the State of Louisiana and the Legislative Auditor for the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.

Bourgeois Bennett, L.L.C.
Certified Public Accountants.

Houma, La.,
April 18, 1997.



Bourgeois Bennett

**INDEPENDENT AUDITOR'S SINGLE AUDIT REPORT ON THE
INTERNAL CONTROL STRUCTURE USED IN ADMINISTERING
FEDERAL FINANCIAL ASSISTANCE PROGRAMS**

To the Parish President and the
Terrebonne Parish Council,
Houma, Louisiana.

We have audited the general purpose financial statements of the Terrebonne Parish Consolidated Government (the Primary Government), State of Louisiana, as of and for the year ended December 31, 1996 and have issued our report thereon dated April 18, 1997. We have also audited the Primary Government of Terrebonne Parish Consolidated Government's (the Primary Government) compliance with requirements applicable to major federal financial assistance programs and have issued our report thereon dated April 18, 1997.

We did not audit the discretely presented component unit financial statements of the Terrebonne General Medical Center, Houma-Terrebonne Airport Commission, Houma-Terrebonne Regional Planning Commission, Houma-Terrebonne Tourist Commission, Houma-Terrebonne Public Trust Financing Authority, Terrebonne Parish Coroner, City Court of Houma, District Attorney, Terrebonne Parish Clerk of Court, Terrebonne Parish Assessor and the Judicial District Court Law Clerk Fund. These financial statements were audited by other auditors and our report on internal control does not include these entities. Other component units of the Consolidated Government have separate Boards and accounting systems. The Terrebonne General Medical Center received federal funds but was not required to be audited under the Single Audit Act of 1984. Separate reports were issued on component units receiving federal funds and required to be audited under the Single Audit Act of 1984 as follows:

- Terrebonne Parish Sales and Use Tax Department
- Terrebonne Council on Aging, Inc.
- Terrebonne Association for Retarded Citizens, Inc.
- Private Industry Council for the Terrebonne Consortium, Service Delivery Area Thirty-One, Inc. (d/b/a The Work Connection)
- District Attorney
- Houma-Terrebonne Airport Commission

This report on internal control relates to the Primary Government financial statements of the Terrebonne Parish Consolidated Government (the Primary Government) which is responsible for federal funds except for those component units described above on which separate reports have been issued.

We conducted our audit in accordance with generally accepted auditing standards; Government Auditing Standards, issued by the Comptroller General of the United States; and Office of Management and Budget (OMB) Circular A-128, Audits of State and Local Governments. Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the Primary Government financial statements are free of material misstatement and about whether the Primary Government complied with laws and regulations, noncompliance with which would be material to a major federal financial assistance program.

In planning and performing our audit of the Primary Government for the year ended December 31, 1996, we considered the Primary Government's internal control structure in order to determine our auditing procedures for the purpose of expressing our opinion on the Primary Government financial statements and on its compliance with requirements applicable to major programs and to report on the internal control structure in accordance with OMB Circular A-128. This report addresses our consideration of internal control structure policies and procedures relevant to compliance with requirements applicable to federal financial assistance programs. We have addressed internal control structure policies and procedures relevant to our audit of the financial statements of the Primary Government in a separate report dated April 18, 1997.

The management of the Primary Government is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgements by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of Primary Government financial statements in accordance with generally accepted accounting principles and that federal financial assistance programs are managed in compliance with applicable laws and regulations. Because of inherent limitations in any internal control structure, errors, irregularities, or instances of noncompliance may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, we have classified the significant internal control structure policies and procedures used in administering federal financial assistance programs in the following categories:

Accounting

- Budgeting
- Cash Receipts
- Cash Disbursements
- Payroll

General Requirements

- Political Activity
- Civil Rights
- Davis - Bacon Act
- Federal Financial Reports
- Allowable Cost
- Drug-Free Workplace
- Administrative Requirements

Specific Requirements

- Types of Services
- Matching, Level of Effort
- Eligibility
- Reporting
- Special Requirements - Compliance Supplement

For all of the internal control structure categories listed on the previous page and above, we obtained an understanding of the design of relevant policies and procedures and determined whether they have been placed in operation, and we assessed control risk.

During the year ended December 31, 1996, the Primary Government expended 87.35% of its total federal financial assistance under major federal financial assistance programs.

We performed tests of controls, as required by OMB Circular A-128, to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that we considered relevant to preventing or detecting material noncompliance with general requirements, specific requirements and requirements governing claims for advances and reimbursements and amounts claimed or used for matching that are applicable to each of the Primary Government's major federal financial assistance programs, which are identified in the accompanying Schedule of Federal Financial Assistance. Our procedures were less in scope than would be necessary to render an opinion on these internal control structure policies and procedures. Accordingly, we do not express such an opinion.

Our consideration of the internal control structure policies and procedures used in administering federal financial assistance would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a reportable condition in which the design or operation of one or more of the specific internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above.

This report is intended for the information of the Parish President and Parish Council, management, various federal and state audit agencies, the State of Louisiana and the Legislative Auditor for the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.

Bougeois Bennett, L.L.C.

Certified Public Accountants.

Houma, La.,
April 18, 1997.



Bourgeois Bennett

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE BASED ON AN
AUDIT OF THE PRIMARY GOVERNMENT FINANCIAL STATEMENTS OF
THE TERREBONNE PARISH CONSOLIDATED GOVERNMENT PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Parish President and the
Terrebonne Parish Council,
Houma, Louisiana.

We have audited the general purpose financial statements of the Terrebonne Parish Consolidated Government (the Primary Government), State of Louisiana, as of and for the year ended December 31, 1996 and have issued our report thereon dated April 18, 1997.

We did not audit the discretely presented component unit financial statements of the Terrebonne General Medical Center, Houma-Terrebonne Airport Commission, Houma-Terrebonne Regional Planning Commission, Houma-Terrebonne Tourist Commission, Houma-Terrebonne Public Trust Financing Authority, Terrebonne Parish Coroner, City of Court of Houma, District Attorney, Terrebonne Parish Clerk of Court, Terrebonne Parish Assessor and the Judicial District Court Law Clerk Fund. These financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinion, insofar as it relates to the amounts included for the entities mentioned above is based solely upon the reports of the other auditors. Other component units of the Consolidated Government have separate Boards and accounting systems. This report on compliance relates to the Primary Government financial statements of the Terrebonne Parish Consolidated Government (the Primary Government).

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Primary Government financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the Primary Government, is the responsibility of the Primary Government's management. As part of obtaining reasonable assurance about whether the Primary Government financial statements are free of material misstatement, we performed tests of the Primary Government's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our audit of the Primary Government financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance that are required to be reported herein under Government Auditing Standards. Immaterial instances of noncompliance are noted in the Schedule of Findings and Questioned Costs (Schedule 1).

This report is intended for the information of the Parish President and Parish Council, management, various federal and state audit agencies, the State of Louisiana and the Legislative Auditor for the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.

Bougeois Bennett, L.L.C.

Certified Public Accountants.

Houma, La.,
April 18, 1997.



Bourgeois Bennett

**INDEPENDENT AUDITOR'S SINGLE AUDIT REPORT ON COMPLIANCE
WITH THE GENERAL REQUIREMENTS APPLICABLE TO
FEDERAL FINANCIAL ASSISTANCE PROGRAMS**

To the Parish President and the
Terrebonne Parish Council,
Houma, Louisiana.

We have audited the general purpose financial statements of the Terrebonne Parish Consolidated Government, (the Primary Government), State of Louisiana as of and for the year ended December 31, 1996 and have issued our report thereon dated April 18, 1997.

We have applied procedures to test the Primary Government's compliance with the following requirements applicable to its federal financial assistance programs, which are identified in the Schedule of Federal Financial Assistance, for the year ended December 31, 1996:

- Political Activity
- Civil Rights
- Davis - Bacon Act
- Federal Financial Reports
- Allowable Cost
- Drug-Free Workplace
- Administrative Requirements

Our procedures were limited to the applicable procedures described in the Office of Management and Budget's Compliance Supplement for Single Audits of State and Local Governments. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the Primary Government's compliance with the requirements listed in the preceding paragraph. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the second paragraph of this report. With respect to items not tested, nothing came to our attention that caused us to believe the Primary Government had not complied, in all material respects, with those requirements. However, the results of our procedures disclosed immaterial instances of noncompliance with those requirements, which are described in the Schedule of Findings and Questioned Costs (Schedule 1).

This report is intended for the information of the Parish President and Parish Council, management, various federal and state audit agencies, the State of Louisiana and the Legislative Auditor for the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.

Bougeois Bennett, L.L.C.

Certified Public Accountants.

Houma, La.,
April 18, 1997.



Bourgeois Bennett

**INDEPENDENT AUDITOR'S SINGLE AUDIT REPORT ON COMPLIANCE
WITH SPECIFIC REQUIREMENTS APPLICABLE TO MAJOR
FEDERAL FINANCIAL ASSISTANCE PROGRAMS**

To the President and the
Terrebonne Parish Council,
Houma, Louisiana.

We have audited the general purpose financial statements of the Terrebonne Parish Consolidated Government (the Primary Government), State of Louisiana as of and for the year ended December 31, 1996 and have issued our report thereon dated April 18, 1997.

We have also audited the Primary Government's compliance with the requirements governing types of services allowed or unallowed; eligibility; matching, level of effort, or earmarking; reporting; claims for advances and reimbursements; amounts claimed or used for matching; and other specific requirements contained in the OMB Compliance Supplement for Single Audits of State and Local Governments that are applicable to each of its major federal financial assistance programs, which are identified in the accompanying Schedule of Federal Financial Assistance, for the year ended December 31, 1996. The management of the Primary Government is responsible for the Primary Government's compliance with those requirements. Our responsibility is to express an opinion on compliance with those requirements based on our audit.

We conducted our audit of compliance with those requirements in accordance with generally accepted auditing standards; Government Auditing Standards, issued by the Comptroller General of the United States; and Office of Management and Budget (OMB) Circular A-128, Audits of State and Local Governments. Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether material noncompliance with the requirements referred to above occurred. An audit includes examining, on a test basis, evidence about the Primary Government's compliance with those requirements. We believe that our audit provides a reasonable basis for our opinion.

The results of our audit procedures disclosed immaterial instances of noncompliance with the requirements identified in the previous paragraph, which are described in our Schedule of Findings and Questioned Costs (Schedule 1). We considered these instances of noncompliance in forming our opinion on compliance, which is expressed in the following paragraph.

In our opinion, the Primary Government complied, in all material respects, with the requirements governing types of services allowed or unallowed; eligibility; matching, level of effort, or earmarking; reporting; claims for advances and reimbursements; amounts claimed or used for matching; and other specific requirements contained in the OMB Compliance Supplement for Single Audits of State and Local Governments that are applicable to each of its major federal financial assistance programs for the year ended December 31, 1996.

This report is intended for the information of the Parish President and Parish Council, management, various federal and state audit agencies, the State of Louisiana and the Legislative Auditor for the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.

Bourgeois Bennett, L.L.C.

Certified Public Accountants.

Houma, La.,
April 18, 1997.



Bourgeois Bennett

**INDEPENDENT AUDITOR'S SINGLE AUDIT REPORT ON COMPLIANCE
WITH SPECIFIC REQUIREMENTS APPLICABLE TO NONMAJOR FEDERAL
FINANCIAL ASSISTANCE PROGRAM TRANSACTIONS**

To the Parish President and the
Terrebonne Parish Council,
Houma, Louisiana.

We have audited the general purpose financial statements of the Terrebonne Parish Consolidated Government (the Primary Government), State of Louisiana as of and for the year ended December 31, 1996 and have issued our report thereon dated April 18, 1997.

In connection with our audit of the Primary Government financial statements, and with our consideration of the Primary Government's control structure used to administer federal financial assistance programs, as required by Office of Management and Budget (OMB) Circular A-128, Audits of State and Local Governments, we selected certain transactions applicable to certain nonmajor federal financial assistance programs for the year ended December 31, 1996. As required by OMB Circular A-128, we have performed auditing procedures to test compliance with the requirements governing types of services allowed or unallowed, eligibility, matching, reporting, claims for advances and reimbursements that are applicable to those transactions. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the Primary Government's compliance with these requirements. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the preceding paragraph. With respect to items not tested, nothing came to our attention that caused us to believe that the Primary Government had not complied, in all material respects, with those requirements.

This report is intended for the information of the Parish President and Parish Council, management, various federal and state audit agencies, the State of Louisiana and the Legislative Auditor for the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.

Bourgeois Bennett, L.L.C.

Certified Public Accountants.

Houma, La.,
April 18, 1997.

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Bourgeois Bennett

**INDEPENDENT AUDITOR'S REPORT ON SUPPLEMENTARY SCHEDULE
OF FEDERAL FINANCIAL ASSISTANCE - PRIMARY GOVERNMENT**

To the Parish President and the
Terrebonne Parish Council,
Houma, Louisiana.

We have audited the general purpose financial statements of the Terrebonne Parish Consolidated Government (the Consolidated Government), State of Louisiana, for the year ended December 31, 1996 and have issued our report thereon dated April 18, 1997. These general purpose financial statements are the responsibility of the Consolidated Government's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We did not audit the discretely presented component unit financial statements of the Terrebonne General Medical Center, Houma-Terrebonne Airport Commission, Houma-Terrebonne Regional Planning Commission, Houma-Terrebonne Tourist Commission, Houma-Terrebonne Public Trust Financing Authority, Terrebonne Parish Coroner, City Court of Houma, District Attorney, Terrebonne Parish Clerk of Court, Terrebonne Parish Assessor and the Judicial District Court Law Clerk Fund. These financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinion expressed herein, insofar as it relates to the amounts included for the entities mentioned above is based solely upon the reports of the other auditors.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements of the Consolidated Government taken as a whole. The accompanying Schedule of Federal Financial Assistance for the Primary Government of Terrebonne Parish Consolidated Government is presented for purposes of additional analysis and is not a required part of the Primary Government financial statements. The information in that schedule has been subjected to the auditing procedures applied in the audit of the Primary Government financial statements and, in our opinion, is fairly presented in all material respects in relation to the Primary Government financial statements taken as a whole.

Separate Schedules of Federal Financial Assistance for the Terrebonne Parish Sales and Use Tax Department, Terrebonne Council on Aging, Inc., Terrebonne Association for Retarded Citizens, Inc., Private Industry Council for the Terrebonne Consortium, Service Delivery Area Thirty-One, Inc. (d/b/a The Work Connection), and the District Attorney have been issued in separate reports on those component units.

Bourgeois Bennett, L.L.C.

Certified Public Accountants.

Houma, La.,
April 18, 1997.

SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE

**Primary Government of the
Terrebonne Parish Consolidated Government**

For the year ended December 31, 1996

Federal Granting Agency Recipient State Agency/ Grant Program	Financial Report Reference	Grant Number	Federal Catalog Number
Department of Agriculture:			
Pass Through Payments:			
Department of Education:			
Summer Food Service Program for Children	B-20	N/A	10.559
Food Distribution	A-2	N/A	10.568
Total Department of Agriculture			
Department of Transportation:			
Direct Payments:			
Federal Transit Administration:			
Section 9 FTA	B-29	LA-90-X156	20.507
Section 9 FTA	B-29	LA-90-X174	20.507
Pass through Payments:			
Department of Transportation and Development:			
Metropolitan Planning 96	B-22	PL-0011-019	20.205
Metropolitan Planning 97	B-22	PL-0011-020	20.205
Bayou Gardens Extensions	D-2	742-05-099M-3011 (001)	20.205
Section 8 FTA	B-22	LA-80-X004	20.505
Section 8 FTA	B-22	LA-80-X005	20.505
Total Department of Transportation			
Department of Health and Human Services:			
Pass Through Payments:			
Department of Social Services -			
Office of Community Services:			
Energy Assistance - LIHEAP 1996	B-27	370600057/06808	93.568
Office of Family Support:			
Project Independence 1995 - 1996	B-15	06470/355-61636	93.561
Project Independence 1996 - 1997	B-15	51041455/355-613601	93.561
La. Job Education Training 1996	B-14	6487/355-6132	93.790
La. Job Education Training 1997	B-14	511869/355-700165	93.790
Total Department of Health and Human Services			

Received - Cash Basis	Grant Revenues Accrued (Deferred)		Accrual Basis	Other Revenues Accrual Basis		(Ref.)	Expenditures
	December 31, 1995	December 31, 1996		Local	State		
\$ 58,370 5,306	\$ 1,665		\$ 58,370 3,641				\$ 59,755 3,198 62,953
75,725 24,815	25,357	\$ 927,166 20,194	977,534 45,009		105,128 11,254	(6) (6)	1,185,430 * 56,263 * 1,241,693
40,233 18,590 (1,688) 20,000 12,945	10,305 (1,688) 17,223	11,523 3,740	29,928 30,113 2,777 16,685	7,483 7,528 693 4,172		(1) (1) (1) (1)	37,411 37,641 3,470 20,857 99,379 1,341,072
162,950			162,950				162,950
130,256 74,750 362,984 50,764	32,267 65,949	19,927 (307) 39,402	97,989 94,677 296,728 90,166		6,333 2,221	(5) (5)	97,989 94,677 303,061 * 92,387 * 588,114 751,064

SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE

**Primary Government of the
Terrebonne Parish Consolidated Government**

For the year ended December 31, 1996

<u>Federal Granting Agency Recipient State Agency/ Grant Program</u>	<u>Financial Report Reference</u>	<u>Grant Number</u>	<u>Federal Catalog Number</u>
<u>Department of the Education:</u>			
<u>Pass Through Payments:</u>			
<u>Terrebonne Parish Library:</u>			
Library Literacy Program 1995 - 1996	B-16	R167A50185	84.167
<u>Department of Housing and Urban Development:</u>			
<u>Direct Payments:</u>			
<u>Community Development Block Grants:</u>			
1994 Entitlement	B-24	B-94MC-22-0011	14.218
1995 Entitlement	B-24	B-95MC-22-0011	14.218
Home for Disaster Areas - 1992	B-21	M-92-DA-22-0202	14.239
Home for Disaster Areas - 1993	B-21	M-93-DA-22-0202	14.239
Home Investment Partnership Program - 1994	B-31	M-94-UC-22-0209	14.239
Home Investment Partnership Program - 1995	B-31	M-95-UC-22-0209	14.239
Emergency Shelter Grants Program	B-30	S-94-MC-22-0004	14.231
<u>Lower-Income Housing Assistance Programs:</u>			
Existing Certificates 1995	B-17	FW-2140-95	14.156
Existing Certificates 1996	B-17	FW-2140-96	14.156
Existing Certificates 1997	B-17	FW-2140-97	14.156
Voucher Program 1995	B-18	FW-2231-95	14.156
Voucher Program 1996	B-18	FW-2231-96	14.156
Voucher Program 1997	B-18	FW-2231-97	14.156
<u>Pass Through Payments:</u>			
<u>Office of Community Development:</u>			
Community Development Block Grant (State Program)	B-23	101-6077	14.228
Total Department of Housing and Urban Development			

Received - Cash Basis	Grant Revenues Accrued (Deferred)		Accrual Basis	Other Revenues Accrual Basis		(Ref.)	Expenditures
	December 31, 1995	December 31, 1996		Local	State		
32,765	7,857		24,908				24,908
849,615	18,869	2,017	832,763	44,354	(3)/(7)	855,114	*
		218,285	218,285			218,285	*
5,903			5,903			5,903	*
1,388,373	278,456	44	1,109,961	6,750	(3)	1,109,961	*
376,229	117,969	39,774	298,034	36,458	(2)	334,492	*
139,315		36,126	175,441			175,441	*
							2,699,196
7,113		41,234	48,347	177,829	(1)/(8)	97,579	
(36,705)	(36,705)					-	*
673,044	45,812	(32,611)	594,621	7,941	(9)	596,874	*
		43,848	43,848			43,848	*
(33,634)	(33,634)					-	*
383,736	27,293	6,456	362,899	2,494	(9)	365,393	*
		30,864	30,864			30,864	*
							1,036,979
194,057	171,938	4,881	27,000			27,000	
							3,860,754

SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE

**Primary Government of the
Terrebonne Parish Consolidated Government**

For the year ended December 31, 1996

Federal Granting Agency Recipient State Agency/ Grant Program	Financial Report Reference	Grant Number	Federal Catalog Number
Department of Labor:			
Pass Through Payments:			
Louisiana Department of Labor:			
Through the Inter-Tribal Council of LA			
Job Training Partnership Act - Title IV			
(Employment and Training) - 1995			
	-	N/A	17.234
Community Services Block Grant-1995	B-27	95P0073	93.569
Community Services Block Grant-1996	B-27	95P0073	93.569
Community Services Homeless Grant-94/95	B-27	94P0073H	93.572
Total Department of Labor			
Environmental Protection Agency:			
Direct Payments:			
Construction Grants for Wastewater Works	D-2	C-220-800-21	66.418
	D-2	C-220-356-25	66.418
Hurricane Andrew Wetlands Repairs (Raccoon Island)	D-2	X-006589-01-2	66.461
Total Environmental Protection Agency			
Department of Energy:			
Pass Through Payments:			
Department of Social Services -			
Office of Community Services:			
Weatherization Assistance -			
LIHEAP/PVE/DOE 1995-96	B-26	06198/370-5206	81.042
LIHEAP/PVE/DOE 1996-97	B-26	06198/370-5206	81.042
Total Department of Energy			
Department of Federal Emergency Management Agency:			
Pass Through Payments:			
Office of Emergency Preparedness:			
FEMA 956-Dr-LA	Various	109-00000	83.516
Hazard Mitigation Grant Program:			
FEMA 956-Dr-LA	D-2	109-0002	83.516
FEMA 956-Dr-LA	D-2	109-0002	83.516
Emergency Food and Shelter Program	B-32	N/A	83.523
State and Local Assistance Program	A-2	N/A	83.534
Total Federal Emergency Management Agency			

Received - Cash Basis	Grant Revenues Accrued (Deferred)		Accrual Basis	Other Revenues Accrual Basis		(Ref.)	Expenditures
	December 31, 1995	December 31, 1996		Local	State		
320	320						
19,235	19,235						
135,952		16,276	152,228				152,228
11,039	460		10,579				10,579
							162,807
798,876	798,876	(15,382)	(15,382)			(4)	26,222
39,173	39,173						-
356		1,719	2,075	106		(1)	2,181
							28,403
35,845	9,267		26,578				26,578
3,638			3,638				3,638
							30,216
	100,219	100,219					
	50,697	111,425	60,728		171,399		222,135 *
343,606	84,734	146,194	405,066				300,532 *
18,407		(8,199)	10,208				10,208
50,345		5,513	55,858	47,665		(1)	103,523
							636,398

SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE

Primary Government of the Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

<u>Federal Granting Agency Recipient State Agency/ Grant Program</u>	<u>Financial Report Reference</u>	<u>Grant Number</u>	<u>Federal Catalog Number</u>
Department of Justice: Direct Payments: Office of Justice Programs: Office of Community Oriented Policing Services	B-9	95-CF-WX-0496	16.710
Department of Interior: Pass Through Payments: Department of Culture, Recreation, and Tourism - Office of State Parks/Outdoor Recreation: Land and Water Conservation Fund Program	B-24	N/A	15.916
Department of Commerce: Direct Payments: Economic Development Administration: Road Paving and Drainage Update Project for Industrial Park	D-2	08-01-02995	11.300
Totals			

Received - Cash Basis	Grant Revenues Accrued (Deferred)		Accrual Basis	Other Revenues Accrual Basis		(Ref.)	Expenditures
	December 31, 1995	December 31, 1996		Local	State		
32,001	10,371	5,739	27,369	10,951		(1)	38,320
29,988	1,772	3,012	31,228			(7)	31,228
536,357	49,210	307,003	794,150	698,971	-	(1)	1,493,121 *
\$ 7,070,949	\$ 1,913,267	\$ 2,086,082	\$ 7,243,764	\$ 1,053,395	\$ 296,335		\$ 8,461,244

SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE

Primary Government of the Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

- (1) Local match.
- (2) Program income received for the HOME Community Housing Development Organization Activities.
- (3) Program income - principal and interest payments from Economic Development loans.
- (4) The Parish's matching requirements for EPA grants are satisfied from bond proceeds that were placed in the Construction Fund in earlier years.
- (5) Participant reimbursements are 50% state funded.
- (6) Local funding for the Public Transit System comes from a combination of General Fund monies appropriated for matching purposes, as well as from the State Parish Transportation Fund.
- (7) Land and Water Conservation Fund monies have been awarded to fund Gray Recreation Facility improvements. 50% of allowable expenditures are to be reimbursed, with the remaining expenditures absorbed by CDBG funds.
- (8) \$2,829 of CDBG funds were used for this project in 1996.
- (9) Proper recognition of damage claims and unreported income.

* Major Programs

See notes to Schedule of Federal Financial Assistance.

NOTES TO SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE

Primary Government of the Terrebonne Parish Consolidated Government

December 31, 1996

Note 1 - SCOPE OF AUDIT PURSUANT TO OMB CIRCULAR A-128, SINGLE AUDIT ACT OF 1984

All Federal grant awards of the Primary Government of Terrebonne Parish Consolidated Government are included in the scope of the OMB Circular A-128, Single Audit Act of 1984. The Louisiana Department of Social Services is the state cognizant audit agency for the single audit.

Note 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying Schedule of Federal Financial Assistance has been prepared on the accrual basis of accounting. Accrued revenue at year end represents entitlements not yet received. Deferred revenue at year end represents funds received in excess of reimbursable expenditures incurred.

Note 3 - FINDINGS OF NONCOMPLIANCE

The findings of noncompliance are disclosed in Schedule 1. The potential reimbursement effects of the findings are not ascertainable.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

**Primary Government of the
Terrebonne Parish Consolidated Government**

For the year ended December 31, 1996

<u>Grant Program</u>	<u>Findings</u>	<u>Questioned Costs</u>
Section 9 FTA	<p>1. <u>Finding</u> - Grant reporting requirements were not complied with.</p> <p><u>Criteria</u> - UMTA Circular C 5010.1A requires that Quarterly Progress Reports and Quarterly Financial Reports be submitted within 30 days after the end of each calendar quarter.</p> <p><u>Effect of Finding</u> - Non-compliance with grant requirements.</p> <p><u>Cause of Finding</u> - The transit program is a new program for the Parish and staff are still in the learning process. Also, it seems that there was a lack of directives from the grantor.</p> <p><u>Recommendation</u> - We recommend that all reporting requirements be understood by the Parish staff and that a system be established to ascertain that all reporting requirements are adhered to.</p> <p><u>Grantee's Response</u> - It has taken close to two years, due to circumstances beyond the control of the Parish, for the Public Transit program to become operational. Consequently, FTA and parish officials were focused on the resolution of problems centering on the manufacture of the transit buses, and other related issues. The focus on these issues caused a lack of direction from FTA officials concerning the reporting guidelines, and the FTA's transition to an Electronic Grants Management System further added to the confusion over how the reporting requirements were to be carried out.</p>	<p>\$ -0-</p>

<u>Grant Program</u>	<u>Findings</u>	<u>Questioned Costs</u>
1. (Continued)	<p>However, now that the Public Transit System has become operational in recent weeks. Parish officials have made arrangements to meet with the FTA regional office in the very near future to receive needed training and guidance on the Electronic Grants Management System to insure that all reporting and information requirements of the program are properly applied. It is expected that the latest FTA grant guidelines will be made available to Parish staff during the training to assist in the implementation of procedures to carry out the necessary responsibilities of the program.</p>	
All Programs	<p>2. <u>Finding</u> - Review of reserves for the Group Insurance Fund indicated there was an excess of what was determined to be actuarially sound.</p> <p><u>Criteria</u> - A-87 requires that contributions to reserves be based on sound actuarial principles using historical experience and reasonable assumptions. Reserve levels should be analyzed and updated at least biennially. Reserve levels in excess of amounts based on the previous sentence must be identified and justified in the cost allocation plan. The actuarial valuation as of December 31, 1996 indicated an excess of reserves in the amount of approximately \$1,600,000.</p> <p><u>Effect of Finding</u> - Group insurance premiums could be disallowed by the granting agencies.</p> <p><u>Cause of Finding</u> - In the past several years, the Parish has enjoyed good claims experience ratings which allowed for a build up of reserves without increasing the rates of insurance.</p>	\$ -0-

Grant
Program

Findings

Questioned
Costs

2. (Continued)

Recommendation - We recommend that the Parish review its group insurance rates and reduce them to eliminate the excess reserve or suspend premiums for a few months to reduce the reserves.

Grantee's Response - In 1997, the Parish will suspend at least three months of group insurance premiums to all departments. At the end of this period, a review of the Group Insurance Fund's financial status will be made so as to determine whether to continue with the suspended charges or reinstate normal premiums.

Prior Year Findings -

Findings in the prior year were appropriately resolved and corrective action has been taken.



Bourgeois Bennett

April 16, 1997

To the City Marshal,
Marshal's Trust,
Houma, Louisiana.

In connection with our audit of the Balance Sheet due to garnishment and seizure recipients and others who have furnished garnishment and seizure related services arising from cash transactions and the related statement of cash receipts and disbursements of Marshal's Trust (the Trust), as of and for the year ended December 31, 1996, the following item was noted which we would like to bring to your attention.

OUTSTANDING CHECKS

The Trust's bank reconciliation includes outstanding checks that were disbursed over one year ago. Proper accounting procedures require that these checks be removed from the cash balance. The amount of these checks should be properly classified as a liability. We recommend that a separate listing of all checks that are outstanding for one year or more be maintained. This listing should contain the following information for each check: check number, amount, payee and date disbursed. If any of these checks are reissued or cashed, they should be listed in the Trust's cash disbursements ledger as a separate category. There is also a question of whether this money should be turned over to the state. We recommend that a legal opinion be obtained concerning this matter.

We would like to thank Ms. Liner for the help extended to us during our audit. We shall be glad to answer any questions you may have.

Sincerely yours,

For the firm.

cc: Jamie Elfert
Doug Maier

**COMBINING BALANCE SHEET
CAPITAL PROJECTS FUNDS**

Terrebonne Parish Consolidated Government

December 31, 1996

	<u>City Paving Project Construction Fund</u>	<u>Fire Protection District No. 1, 2 and 3 Construction Fund</u>	<u>Parishwide Drainage Construction Fund</u>	<u>Parishwide Sewerage Construction Fund</u>
Assets				
Cash	\$ 110	\$ 5,872	\$ 6,936,369	\$ 1,325,882
Investments				
Receivables:				
Accounts	1,100			3,744
Special assessments - deferred			951,412	
Due from other funds	125			
Due from other governmental units:				
Federal Government			341,012	
State of Louisiana				
Total assets	<u>\$ 1,335</u>	<u>\$ 5,872</u>	<u>\$ 8,228,793</u>	<u>\$ 1,329,626</u>
Liabilities				
Accounts payable and accrued expenditures			\$ 10,637	\$ 881
Liability for work completed on contracts			1,437,019	9,798
Deferred revenues				3,744
Due to other funds			58	2,653
Due to other governmental units				15,382
Total liabilities			<u>1,447,714</u>	<u>32,458</u>
Fund Balances				
Reserved for capital contracts		\$ 5,000	6,781,079	1,213,859
Unreserved - undesignated	\$ 1,335	872		83,309
Total fund balances	<u>1,335</u>	<u>5,872</u>	<u>6,781,079</u>	<u>1,297,168</u>
Total liabilities and fund balances	<u>\$ 1,335</u>	<u>\$ 5,872</u>	<u>\$ 8,228,793</u>	<u>\$ 1,329,626</u>

Capital Projects Control Fund	Road and Bridge Construction Fund	Civic Center/ Administration Building Construction Fund	1-1 B Construction Fund	Bayou Drive Construction Fund	Total
\$ 6					\$ 6
2,343,810	\$ 4,155,751	\$ 14,976,679	\$ 4,357,645	\$ 44,246	34,146,364
	35,844				36,944
80,000			75,000		3,744
308,722					1,106,537
4,405					308,722
					345,417
<u>\$ 2,736,943</u>	<u>\$ 4,191,595</u>	<u>\$ 14,976,679</u>	<u>\$ 4,432,645</u>	<u>\$ 44,246</u>	<u>\$ 35,947,734</u>
\$ 2,715	\$ 23,535				\$ 37,768
223,937	403,673	\$ 176,142	\$ 5,166		2,255,735
					3,744
527,727				\$ 16,761	547,199
					15,382
<u>754,379</u>	<u>427,208</u>	<u>176,142</u>	<u>5,166</u>	<u>16,761</u>	<u>2,859,828</u>
1,982,564	3,764,387	14,482,334	4,427,479	18,153	32,674,855
		318,203		9,332	413,051
<u>1,982,564</u>	<u>3,764,387</u>	<u>14,800,537</u>	<u>4,427,479</u>	<u>27,485</u>	<u>33,087,906</u>
<u>\$ 2,736,943</u>	<u>\$ 4,191,595</u>	<u>\$ 14,976,679</u>	<u>\$ 4,432,645</u>	<u>\$ 44,246</u>	<u>\$ 35,947,734</u>

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUNDS**

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

	<u>City Paving Project Construction Fund</u>	<u>Fire Protection District No. 1, 2 and 3 Construction Fund</u>	<u>Parishwide Drainage Construction Fund</u>	<u>Parishwide Sewerage Construction Fund</u>
Revenues				\$ 748
Taxes - special assessment				
Intergovernmental:			\$ 435,393	
Federal grants			721,091	
State of Louisiana				
Miscellaneous:				
Interest	\$ 5	\$ 262	277,228	71,946
Other				
Total revenues	<u>5</u>	<u>262</u>	<u>1,433,712</u>	<u>72,694</u>
Expenditures				
Capital Outlay:				
General government				
Public safety	48		3,251,403	
Streets and drainage				194,024
Sanitation				
Health and welfare				
Culture and recreation				
Conservation				
Total expenditures	<u>48</u>		<u>3,251,403</u>	<u>194,024</u>
Excess (deficiency) of revenues over expenditures	<u>(43)</u>	<u>262</u>	<u>(1,817,691)</u>	<u>(121,330)</u>
Other Financing Sources (Uses)				
Proceeds of general fixed asset dispositions			25,000	
General obligation bond proceeds			1,000,000	
Special assessment bond proceeds				81,448
Operating transfers in			1,543,459	
Operating transfers out				
Total other financing sources (uses)			<u>2,568,459</u>	<u>81,448</u>
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	<u>(43)</u>	<u>262</u>	<u>750,768</u>	<u>(39,882)</u>
Fund Balances				
Beginning of year	<u>1,378</u>	<u>5,610</u>	<u>6,030,311</u>	<u>1,337,050</u>
End of year	<u>\$ 1,335</u>	<u>\$ 5,872</u>	<u>\$ 6,781,079</u>	<u>\$ 1,297,168</u>

Capital Projects Control Fund	Road and Bridge Construction Fund	Civic Center/ Administration Building Construction Fund	1-1 B Construction Fund	Bayouside Drive Construction Fund	Total
					\$ 748
\$ 796,225			\$ 175,270		1,231,618
58,696					955,057
151,442	\$ 101,793	\$ 716,761	118,702	\$ 1,993	1,440,132
	35,400				35,400
<u>1,006,363</u>	<u>137,193</u>	<u>716,761</u>	<u>293,972</u>	<u>1,993</u>	<u>3,662,955</u>
44,269		150,462			194,731
17,627					17,627
1,934,698	1,782,146		230,485	1,332	7,200,112
					194,024
21,407		509,602			21,407
39,967					549,569
24,139					24,139
<u>2,082,107</u>	<u>1,782,146</u>	<u>660,064</u>	<u>230,485</u>	<u>1,332</u>	<u>8,201,609</u>
<u>(1,075,744)</u>	<u>(1,644,953)</u>	<u>56,697</u>	<u>63,487</u>	<u>661</u>	<u>(4,538,654)</u>
	2,500,000				25,000
					3,500,000
112,351	523,341	2,903,794	900,000		112,351
966,357					6,918,399
(1,500)					(1,500)
<u>1,077,208</u>	<u>3,023,341</u>	<u>2,903,794</u>	<u>900,000</u>		<u>10,554,250</u>
1,464	1,378,388	2,960,491	963,487	661	6,015,596
<u>1,981,100</u>	<u>2,385,999</u>	<u>11,840,046</u>	<u>3,463,992</u>	<u>26,824</u>	<u>27,072,310</u>
<u>\$ 1,982,564</u>	<u>\$ 3,764,387</u>	<u>\$ 14,800,537</u>	<u>\$ 4,427,479</u>	<u>\$ 27,485</u>	<u>\$ 33,087,906</u>

ANALYSIS OF EXPENDITURES
CAPITAL PROJECTS FUNDS

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

	<u>City Paving Project Construction Fund</u>	<u>Parishwide Drainage Construction Fund</u>	<u>Parishwide Sewerage Construction Fund</u>	<u>Capital Projects Control Fund</u>	<u>Road and Bridge Construction Fund</u>	<u>Civic Center/ Administrative Building Construction Fund</u>	<u>1-1 B Construction Fund</u>	<u>Bayouside Drive Construction Fund</u>
General Government								
Capital expenditures				\$ 44,269		\$ 150,462		
Public Safety								
Capital expenditures				17,627				
Streets and Drainage								
Other services and charges	\$ 48	\$ 14,035			\$ 34,013			
Repairs and maintenance		735,398						
Capital expenditures		2,501,970		1,934,698	1,748,133		\$ 230,485	\$ 1,332
Total streets and drainage	48	3,251,403		1,934,698	1,782,146		230,485	1,332
Sanitation								
Other services and charges			\$ 77,512					
Repairs and maintenance			11,777					
Capital expenditures			104,735					
Total sanitation			194,024					
Health and Welfare								
Capital expenditures				21,407				
Culture and Recreation								
Capital expenditures				39,967		509,602		
Conservation								
Repairs and maintenance				18,205				
Capital expenditures				5,934				
Total conservation				24,139				
Total expenditures	<u>\$ 48</u>	<u>\$ 3,251,403</u>	<u>\$ 194,024</u>	<u>\$ 2,082,107</u>	<u>\$ 1,782,146</u>	<u>\$ 660,064</u>	<u>\$ 230,485</u>	<u>\$ 1,332</u>

ENTERPRISE FUNDS

Utilities Fund - To account for electricity and gas services to the residents of the City of Houma and several outlying areas of Terrebonne Parish for the gas services. All activities necessary to provide such services are accounted for in the Fund, including, but not limited to, administration, operations, constructions, maintenance, financing and related debt service, and billing and collection.

Sewerage Fund - To account for sewer services to Terrebonne Parish. All activities necessary to provide such services are accounted for in this Fund, including, but not limited to, operations, construction and maintenance charges.

**COMBINING BALANCE SHEET
ENTERPRISE FUNDS**

Terrebonne Parish Consolidated Government

December 31, 1996

ASSETS	Utilities Fund	Sewerage Fund	Total
Current			
Cash and cash equivalents	\$ 5,249,017	\$ 3,027,976	\$ 8,276,993
Investments	5,966,290	886,781	6,853,071
Receivables (net, where applicable of uncollectibles) - accounts:			
Customers	1,129,914	121,963	1,251,877
Unbilled utility sales	2,477,147	191,622	2,668,769
Other	162,367	45,796	208,163
Due from other funds	3,034,981	872,623	3,907,604
Inventory - at cost	20,839		20,839
Other current assets	512,369	30	512,399
Due from other governmental units:			
Other local governmental units	13,126		13,126
Total current assets	18,566,050	5,146,791	23,712,841
Restricted			
Cash and cash equivalents	5,182,066		5,182,066
Investments	4,606,682		4,606,682
Receivables	72,497		72,497
Due from other funds	491,145		491,145
Due from other governmental units:			
State of Louisiana	242,570		242,570
Other local governmental units	11,316		11,316
Total restricted assets	10,606,276		10,606,276
Property, Plant and Equipment			
Property, plant and equipment	65,564,540	71,413,958	136,978,498
Construction in progress	8,888,272	205,735	9,094,007
	74,452,812	71,619,693	146,072,505
Less accumulated depreciation	44,408,306	21,329,176	65,737,482
Net property, plant and equipment	30,044,506	50,290,517	80,335,023
Other			
Investment in joint venture	615,219		615,219
Deferred financing costs	564,462		564,462
Total other assets	1,179,681		1,179,681
Total assets	\$ 60,396,513	\$ 55,437,308	\$ 115,833,821

	Utilities Fund	Sewerage Fund	Total
LIABILITIES			
Current			
Payable from current assets:			
Accounts payable and accrued expenses	\$ 1,503,959	\$ 255,271	\$ 1,759,230
Due to other funds	1,282,768	73,378	1,356,146
Total current liabilities	2,786,727	328,649	3,115,376
Payable from restricted assets:			
Liability for work completed on contracts	690,956		690,956
Bonds payable within one year	720,000		720,000
Customers' meter deposits	871,721		871,721
Due to other funds	84,210		84,210
Total payable from restricted assets	2,366,887		2,366,887
Total current liabilities	5,153,614	328,649	5,482,263
Long-term			
Revenue bonds	15,745,000		15,745,000
Total liabilities	20,898,614	328,649	21,227,263
EQUITY			
Contributed Capital	7,259,892	55,730,584	62,990,476
Retained Earnings (Deficit)			
Retained earnings:			
Reserved:			
Revenue bond retirement	1,753,779		1,753,779
Renewal and replacement	14,369,202		14,369,202
Unreserved	16,115,026	(621,925)	15,493,101
Total retained earnings	32,238,007	(621,925)	31,616,082
Total equity	39,497,899	55,108,659	94,606,558
Total liabilities and equity	\$ 60,396,513	\$ 55,437,308	\$ 115,833,821

**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
ENTERPRISE FUNDS**

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

	Utilities Fund	Sewerage Fund	Total
Operating Revenues			
Revenues from sales and service charges	\$ 27,995,555	\$ 3,021,830	\$ 31,017,385
Other operating revenues	754,659	73,829	828,488
Total operating revenues	<u>28,750,214</u>	<u>3,095,659</u>	<u>31,845,873</u>
Operating Expenses			
Personal services	3,030,208	1,219,729	4,249,937
Supplies and materials	285,569	158,813	444,382
Other services and charges	2,734,710	1,498,316	4,233,026
Energy and water purchases	17,195,896		17,195,896
Depreciation and amortization	1,769,614	1,776,961	3,546,575
Total operating expenses	<u>25,015,997</u>	<u>4,653,819</u>	<u>29,669,816</u>
Operating income (loss)	<u>3,734,217</u>	<u>(1,558,160)</u>	<u>2,176,057</u>
Non-Operating Revenues (Expenses)			
Investment income	1,084,767	176,841	1,261,608
Other non-operating revenues	7,523	12,275	19,798
Interest and fiscal charges	(1,020,228)		(1,020,228)
Other non-operating expenses	(64,535)		(64,535)
Total non-operating revenues (expenses)	<u>7,527</u>	<u>189,116</u>	<u>196,643</u>
Income (loss) before transfers	<u>3,741,744</u>	<u>(1,369,044)</u>	<u>2,372,700</u>
Transfer (To) Other Funds			
General Fund	<u>(557,013)</u>		<u>(557,013)</u>
Transfer From Other Funds			
General Fund		<u>491,195</u>	<u>491,195</u>
Net income (loss)	3,184,731	(877,849)	2,306,882
Depreciation Transferred to Contributed Capital		<u>1,121,707</u>	<u>1,121,707</u>
Increase in Retained Earnings	3,184,731	243,858	3,428,589
Retained Earnings (Deficit)			
Beginning of year	<u>29,053,276</u>	<u>(865,783)</u>	<u>28,187,493</u>
End of year	<u>\$ 32,238,007</u>	<u>\$ (621,925)</u>	<u>\$ 31,616,082</u>

**COMBINING STATEMENT OF CASH FLOWS
ENTERPRISE FUNDS**

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

	Utilities Fund	Sewerage Fund	Total
Cash Flow from Operating Activities			
Operating income (loss)	\$ 3,734,217	\$ (1,558,160)	\$ 2,176,057
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:			
Depreciation and amortization	1,769,614	1,776,961	3,546,575
Other income	859	6,932	7,791
(Increase) decrease in assets:			
Receivables	(745,955)	(20,331)	(766,286)
Due from other funds	684,692	(494,696)	189,996
Inventory	25,766		25,766
Other current assets	255,782		255,782
Other governmental units	(133,351)		(133,351)
Increase (decrease) in liabilities:			
Accounts payable and accrued expenses	328,043	55,073	383,116
Meter deposits	(20,502)		(20,502)
Due to other funds	(368,691)	27,012	(341,679)
Due to other local governmental units	(160,466)		(160,466)
Total adjustments	1,635,791	1,350,951	2,986,742
Net cash provided by (used for) operating activities	5,370,008	(207,209)	5,162,799
Cash Flows from Noncapital Financing Activities			
Transfers to other funds	(557,013)		(557,013)
Transfers from other funds		491,195	491,195
Net cash provided by (used for) noncapital financing activities	(557,013)	491,195	(65,818)
Cash Flows from Capital and Related Financing Activities			
Acquisition and construction of capital assets	(3,251,170)	(228,738)	(3,479,908)
Principal paid on outstanding debt	(690,000)		(690,000)
Interest paid on outstanding debt	(1,020,228)		(1,020,228)
Contributions in aid of construction	266,922		266,922
Net cash (used for) capital and related financing activities	(4,694,476)	(228,738)	(4,923,214)
Cash Flows from Investing Activities			
Purchases of investments	(15,278,049)	(3,096,680)	(18,374,729)
Maturities of investments	13,992,853	2,963,864	16,956,717
Investment income	1,105,789	183,724	1,289,513
Net cash provided by (used for) investing activities	(179,407)	50,908	(128,499)
Net Increase (Decrease) in Cash and Cash Equivalents	(60,888)	106,156	45,268
Cash and Cash Equivalents			
Beginning of year	10,491,971	2,921,820	13,413,791
End of year	\$ 10,431,083	\$ 3,027,976	\$ 13,459,059

Noncash Operating, Capital and Related Financing Activities

The Sewerage Fund received \$1,427,187 in noncash capital contributions.

Amortization of deferred financing costs was \$64,537 for the Utilities Fund.

**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS - BUDGET AND ACTUAL
UTILITIES FUND**

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Operating Revenues			
Charges for services:			
Utilities	\$ 27,127,786	\$ 27,995,555	\$ 867,769
Other	556,865	754,659	197,794
Total operating revenues	<u>27,684,651</u>	<u>28,750,214</u>	<u>1,065,563</u>
Operating Expenses			
Personal services	3,203,206	3,030,208	172,998
Supplies and materials	420,176	285,569	134,607
Other services and charges	2,845,492	2,734,710	110,782
Energy purchases	17,005,000	17,195,896	(190,896)
Depreciation	1,803,000	1,769,614	33,386
Total operating expenses	<u>25,276,874</u>	<u>25,015,997</u>	<u>260,877</u>
Operating income	<u>2,407,777</u>	<u>3,734,217</u>	<u>1,326,440</u>
Non-Operating Revenues (Expenses)			
Investment income	554,330	1,084,767	530,437
Other non-operating revenues	25,010	7,523	(17,487)
Interest and fiscal charges	(1,710,578)	(1,020,228)	690,350
Other non-operating expenses	(68,387)	(64,535)	3,852
Total non-operating revenues (expenses)	<u>(1,199,625)</u>	<u>7,527</u>	<u>1,207,152</u>
Income before transfers	1,208,152	3,741,744	2,533,592
Transfer (To) Other Funds:			
General Fund	<u>(557,013)</u>	<u>(557,013)</u>	
Net Income	651,139	3,184,731	2,533,592
Retained Earnings			
Beginning of year	<u>29,053,276</u>	<u>29,053,276</u>	
End of year	<u>\$ 29,704,415</u>	<u>\$ 32,238,007</u>	<u>\$ 2,533,592</u>

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS - BUDGET AND ACTUAL
SEWERAGE FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

	<u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
Operating Revenues			
Charges for services:			
Utilities	\$ 2,952,000	\$ 3,021,830	\$ 69,830
Other	52,500	73,829	21,329
	<u>3,004,500</u>	<u>3,095,659</u>	<u>91,159</u>
Total operating revenue			
Operating Expenses			
Personal services	1,354,930	1,219,729	135,201
Supplies and materials	168,650	158,813	9,837
Other services and charges	1,531,753	1,498,316	33,437
Depreciation	1,715,000	1,776,961	(61,961)
	<u>4,770,333</u>	<u>4,653,819</u>	<u>116,514</u>
Total operating expenses			
Operating loss	<u>(1,765,833)</u>	<u>(1,558,160)</u>	<u>207,673</u>
Non-Operating Revenues			
Investment income	106,000	176,841	70,841
Other non-operating revenues	16,000	12,275	(3,725)
	<u>122,000</u>	<u>189,116</u>	<u>67,116</u>
Total non-operating revenues			
Loss before transfers	<u>(1,643,833)</u>	<u>(1,369,044)</u>	<u>274,789</u>
Transfer From Other Funds:			
General Fund	491,195	491,195	
Net Loss	(1,152,638)	(877,849)	274,789
Depreciation Transferred to Contributed Capital	1,085,000	1,121,707	36,707
Net Income (Loss) Transferred to Retained Earnings	(67,638)	243,858	311,496
Retained Earnings (Deficit)			
Beginning of year	(865,783)	(865,783)	
End of year	<u>\$ (933,421)</u>	<u>\$ (621,925)</u>	<u>\$ 311,496</u>

INTERNAL SERVICE FUNDS

Insurance Control Fund - The Insurance Control Fund is maintained by the Parish to account for the billing to the various funds and the payment of insurance premiums for general liability, automobile and workmen's compensation coverage. This fund is also used to account for the monies held in claims accounts for the self-insured portion of each claim in connection with the above coverages.

Group Health Insurance Fund - The Group Health Insurance Fund is maintained by the Parish to account for the billings to the various funds and the payment of insurance premiums for group health and dental coverage.

Unemployment Control Fund - The Unemployment Control Fund is maintained by the Parish to account for unemployment claims charged to the various funds.

Centralized Purchasing Fund - The Centralized Purchasing Fund is maintained by the Parish to account for the allocation of various funds for the cost of operating the Purchasing Department.

Information Systems Fund - The Information Systems Fund is maintained by the Parish to account for the allocation to various funds for the cost of operating the Information Systems Department.

**COMBINING BALANCE SHEET
INTERNAL SERVICE FUNDS**

Terrebonne Parish Consolidated Government

December 31, 1996

	Insurance Control Fund	Group Health Insurance Fund	Unemployment Control Fund	Centralized Purchasing Fund	Information Systems Fund	Total
Assets						
Current						
Cash and cash equivalents	\$ 4,034,086	\$ 2,450,726	\$ 567,644	\$ 249,998	\$ 67,310	\$ 7,369,764
Investments	831,543	2,248,535				3,080,078
Receivables	201,433	47,368	36,558	288	4,670	290,317
Due from other funds	1,174,375	891	20,000	119,745	308,111	1,623,122
Inventory - at cost				991,477		991,477
Other current assets - prepaid insurance	264,122	5,935				270,057
Due from other governmental units: Other local governmental units	175,937	20,886			1,350	198,173
Total current assets	6,681,496	4,774,341	624,202	1,361,508	381,441	13,822,988
Property, Plant and Equipment						
Property, Plant and Equipment	52,543		27,370	158,811	17,792	256,516
Less accumulated depreciation	16,045		10,683	21,155	1,779	49,662
Net property, plant and equipment	36,498		16,687	137,656	16,013	206,854
Total assets	\$ 6,717,994	\$ 4,774,341	\$ 640,889	\$ 1,499,164	\$ 397,454	\$ 14,029,842
Liabilities						
Current						
Accounts payable and accrued expenditures	\$ 3,752,046	\$ 936,465	\$ 9,776	\$ 63,598	\$ 44,253	\$ 4,806,138
Due to other funds	484,251	234,214	502,702	1,277,706	348,421	2,847,294
Total liabilities	4,236,297	1,170,679	512,478	1,341,304	392,674	7,653,432
Retained Earnings						
Reserved:						
Insurance claims	2,481,697	3,603,662				6,085,359
Unemployed claims			13,117			13,117
Unreserved			115,294	157,860	4,780	277,934
Total retained earnings	2,481,697	3,603,662	128,411	157,860	4,780	6,376,410
Total liabilities and retained earnings	\$ 6,717,994	\$ 4,774,341	\$ 640,889	\$ 1,499,164	\$ 397,454	\$ 14,029,842

**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
INTERNAL SERVICE FUNDS**

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

	Insurance Control Fund	Group Health Insurance Fund	Unemployment Control Fund	Centralized Purchasing Fund	Information Systems Fund	Total
Operating Revenues						
Premiums	\$ 2,550,477	\$ 4,569,005	\$ 153,784			\$ 7,273,266
Revenues from service charges				\$ 462,861	\$ 448,172	911,033
Total operating revenues	<u>2,550,477</u>	<u>4,569,005</u>	<u>153,784</u>	<u>462,861</u>	<u>448,172</u>	<u>8,184,299</u>
Operating Expenses						
Insurance premiums	1,435,289	450,210				1,885,499
Claims	1,071,509	3,643,520	13,958			4,728,987
Personal services	289,791		106,875	301,948	342,211	1,040,825
Supplies and materials	21,269		6,237	19,588	8,603	55,697
Other services and charges	139,456	128,839	51,407	74,470	114,378	508,550
Repairs and maintenance	837		76	3,095	265	4,273
Depreciation	7,952		5,148	11,028	1,779	25,907
Allocated expenditures:						
Service performed:						
For other departments	(100,735)					(100,735)
By other departments	84,501	188,413	35,733	12,520	9,159	330,326
Total operating expenditures	<u>2,949,869</u>	<u>4,410,982</u>	<u>219,434</u>	<u>422,649</u>	<u>476,395</u>	<u>8,479,329</u>
Operating income (loss)	<u>(399,392)</u>	<u>158,023</u>	<u>(65,650)</u>	<u>40,212</u>	<u>(28,223)</u>	<u>(295,032)</u>
Non-Operating Revenues						
Investment income	201,842	202,512	24,421	10,431	4,922	444,128
Other non-operating revenues	41					41
Total non-operating revenues	<u>201,883</u>	<u>202,512</u>	<u>24,421</u>	<u>10,431</u>	<u>4,922</u>	<u>444,169</u>
Income (loss) before transfers	<u>(197,509)</u>	<u>360,535</u>	<u>(41,229)</u>	<u>50,643</u>	<u>(23,301)</u>	<u>149,139</u>
Transfer From Other Funds					28,081	28,081
Net Income (Loss)	(197,509)	360,535	(41,229)	50,643	4,780	177,220
Retained Earnings						
Beginning of year	2,679,206	3,243,127	169,640	107,217	0	6,199,190
End of year	<u>\$ 2,481,697</u>	<u>\$ 3,603,662</u>	<u>\$ 128,411</u>	<u>\$ 157,860</u>	<u>\$ 4,780</u>	<u>\$ 6,376,410</u>

**COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS**

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

	Insurance Control Fund	Group Health Insurance Fund	Unemployment Control Fund	Centralized Purchasing Fund	Information Systems Fund	Total
Cash Flows From Operating Activities						
Operating income (loss)	\$ (399,392)	\$ 158,023	\$ (65,650)	\$ 40,212	\$ (28,223)	\$ (295,030)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:						
Depreciation and amortization	7,952		5,148	11,028	1,779	25,907
Other income	15					15
(Increase) decrease in assets:						
Receivables	(30,901)	(32,682)	(12,002)	(42)	(4,670)	(80,297)
Due from other funds	(535,418)	138	(19,936)	(51,122)	(308,111)	(914,447)
Inventory				(105,000)		(105,000)
Other current assets	52,365	(5,935)			(1,350)	45,080
Other governmental units	1,670	(18,381)	918			(15,793)
Increase (decrease) in liabilities:						
Accounts payable and accrued expenses	(501,732)	304,967	4,652	5,214	44,253	(142,646)
Due to other funds	372,610	99,963	194,328	338,235	348,421	1,353,557
Due to other local governmental units	(1,050)					(1,050)
Total adjustments	<u>(634,489)</u>	<u>348,070</u>	<u>173,108</u>	<u>198,313</u>	<u>80,322</u>	<u>165,324</u>
Net cash provided by (used for) operating activities	<u>(1,033,881)</u>	<u>506,093</u>	<u>107,458</u>	<u>238,525</u>	<u>52,099</u>	<u>(129,706)</u>
Cash Flows from Noncapital Financing Activities						
Transfers from other funds					28,081	28,081
Cash Flows from Capital and Related Financing Activities						
Acquisition and construction of capital assets	<u>(25,566)</u>		<u>(3,259)</u>	<u>(7,634)</u>	<u>(17,792)</u>	<u>(54,251)</u>
Cash Flows from Investing Activities						
Purchase of investments	(837,757)	(4,060,818)				(4,898,575)
Maturities of investments	2,011,744	3,635,608				5,647,352
Investment income	236,066	223,070	24,923	10,185	4,922	499,166
Net cash provided by (used for) investing activities	<u>1,410,053</u>	<u>(202,140)</u>	<u>24,923</u>	<u>10,185</u>	<u>4,922</u>	<u>1,247,943</u>
Net Increase in Cash and Cash Equivalents	350,606	303,953	129,122	241,076	67,310	1,092,067
Cash and Cash Equivalents						
Beginning of year	3,683,480	2,146,773	438,522	8,922	0	6,277,697
End of year	<u>\$ 4,034,086</u>	<u>\$ 2,450,726</u>	<u>\$ 567,644</u>	<u>\$ 249,998</u>	<u>\$ 67,310</u>	<u>\$ 7,369,764</u>

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS - BUDGET AND ACTUAL
INSURANCE CONTROL FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Operating Revenues			
Premiums	\$ 2,213,025	\$ 2,550,477	\$ 337,452
Operating Expenses			
Insurance premiums	1,369,559	1,435,289	(65,730)
Claims	995,000	1,071,509	(76,509)
Personal services	268,294	289,791	(21,497)
Supplies and materials	26,150	21,269	4,881
Other services and charges	148,696	139,456	9,240
Repairs and maintenance	13,264	837	12,427
Depreciation	10,479	7,952	2,527
Allocated expenditures:			
Services performed:			
For other departments	(65,000)	(100,735)	35,735
By other departments	103,950	84,501	19,449
Total operating expenses	<u>2,870,392</u>	<u>2,949,869</u>	<u>(79,477)</u>
Operating loss	<u>(657,367)</u>	<u>(399,392)</u>	<u>257,975</u>
Non-Operating Revenues			
Investment income	232,280	201,842	(30,438)
Other non-operating revenues	<u> </u>	<u>41</u>	<u>41</u>
Total non-operating revenues	<u>232,280</u>	<u>201,883</u>	<u>(30,397)</u>
Net Loss	<u>(425,087)</u>	<u>(197,509)</u>	<u>227,578</u>
Retained Earnings			
Beginning of year	<u>2,679,206</u>	<u>2,679,206</u>	
End of year	<u>\$ 2,254,119</u>	<u>\$ 2,481,697</u>	<u>\$ 227,578</u>

**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS - BUDGET AND ACTUAL
GROUP HEALTH INSURANCE FUND**

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Operating Revenues			
Premiums	<u>\$ 4,537,653</u>	<u>\$ 4,569,005</u>	<u>\$ 31,352</u>
Operating Expenses			
Insurance premiums	371,000	450,210	(79,210)
Claims	3,129,000	3,643,520	(514,520)
Other services and charges	106,500	128,839	(22,339)
Allocated expenditures:			
Services performed:			
By other departments	<u>155,250</u>	<u>188,413</u>	<u>(33,163)</u>
Total operating expenses	<u>3,761,750</u>	<u>4,410,982</u>	<u>(649,232)</u>
Operating income	<u>775,903</u>	<u>158,023</u>	<u>(617,880)</u>
Non-Operating Revenues			
Investments income	<u>115,000</u>	<u>202,512</u>	<u>87,512</u>
Net Income	890,903	360,535	(530,368)
Retained Earnings			
Beginning of year	<u>3,243,127</u>	<u>3,243,127</u>	
End of year	<u>\$ 4,134,030</u>	<u>\$ 3,603,662</u>	<u>\$ (530,368)</u>

**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS - BUDGET AND ACTUAL
UNEMPLOYMENT CONTROL FUND**

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Operating Revenues			
Premiums	<u>\$ 146,000</u>	<u>\$ 153,784</u>	<u>\$ 7,784</u>
Operating Expenses			
Claims	15,000	13,958	1,042
Personal services	177,410	106,875	70,535
Supplies and materials	18,860	6,237	12,623
Other services and charges	44,595	51,407	(6,812)
Repairs and maintenance	1,600	76	1,524
Depreciation	5,433	5,148	285
Allocated expenditures:			
Services performed:			
By other departments	<u>38,380</u>	<u>35,733</u>	<u>2,647</u>
Total operating expenses	<u>301,278</u>	<u>219,434</u>	<u>81,844</u>
Operating loss	<u>(155,278)</u>	<u>(65,650)</u>	<u>89,628</u>
Non-Operating Revenues			
Investments income	<u>21,720</u>	<u>24,421</u>	<u>2,701</u>
Net Loss	<u>(133,558)</u>	<u>(41,229)</u>	<u>92,329</u>
Retained Earnings			
Beginning of year	<u>169,640</u>	<u>169,640</u>	
End of year	<u><u>\$ 36,082</u></u>	<u><u>\$ 128,411</u></u>	<u><u>\$ 92,329</u></u>

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS - BUDGET AND ACTUAL
CENTRALIZED PURCHASING FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Operating Revenues			
Revenues from service charges	<u>\$ 436,040</u>	<u>\$ 462,861</u>	<u>\$ 26,821</u>
Operating Expenses			
Personal services	292,508	301,948	(9,440)
Supplies and materials	23,350	19,588	3,762
Other services and charges	58,876	74,470	(15,594)
Repairs and maintenance	8,100	3,095	5,005
Depreciation	41,406	11,028	30,378
Allocated expenditures:			
Services performed:			
By other departments	<u>11,800</u>	<u>12,520</u>	<u>(720)</u>
Total operating expenses	<u>436,040</u>	<u>422,649</u>	<u>13,391</u>
Operating income	<u>0</u>	<u>40,212</u>	<u>40,212</u>
Non-Operating Revenues			
Investments income		<u>10,431</u>	<u>10,431</u>
Net Income	0	50,643	50,643
Retained Earnings			
Beginning of year	<u>107,217</u>	<u>107,217</u>	
End of year	<u>\$ 107,217</u>	<u>\$ 157,860</u>	<u>\$ 50,643</u>

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS - BUDGET AND ACTUAL
INFORMATION SYSTEMS FUND

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Operating Revenues			
Revenues from service charges	<u>\$ 463,615</u>	<u>\$ 448,172</u>	<u>\$ (15,443)</u>
Operating Expenses			
Personal services	384,555	342,211	42,344
Supplies and materials	12,454	8,603	3,851
Other services and charges	59,406	114,378	(54,972)
Repairs and maintenance	7,200	265	6,935
Depreciation	10,406	1,779	8,627
Allocated expenditures:			
Services performed:			
By other departments	<u> </u>	<u>9,159</u>	<u>(9,159)</u>
Total operating expenses	<u>474,021</u>	<u>476,395</u>	<u>(2,374)</u>
Operating loss	<u>(10,406)</u>	<u>(28,223)</u>	<u>(17,817)</u>
Non-Operating Revenues			
Investments income		<u>4,922</u>	<u>4,922</u>
Loss before transfers	<u>(10,406)</u>	<u>(23,301)</u>	<u>(12,895)</u>
Transfers From Other Funds	<u>28,081</u>	<u>28,081</u>	
Net Income	17,675	4,780	
Retained Earnings			
Beginning of year	<u>0</u>	<u>0</u>	
End of year	<u>\$ 17,675</u>	<u>\$ 4,780</u>	<u>\$ (12,895)</u>

FIDUCIARY FUND TYPES

Agency Funds

Insurance Clearing Fund - To account for the centralization of the Parish's disbursements for insurance claims.

Investment Clearing Fund - To account for the centralization of the Parish's investment activities.

Payroll Clearing and Disbursement Funds - To account for the centralization of the Parish's disbursements for purchases, payroll and payroll related costs.

Library Fund - To account for the receipt, investment of and payment to the Terrebonne Parish Library of monies received by the Parish on its behalf.

Industrial Development Board Fund - To account for the receipt and investment of monies received by the Parish on behalf of the Terrebonne Parish Industrial Development Board.

Council on Aging Fund - To account for the receipt, investment of and payments of monies received by the Parish on behalf of the Terrebonne Council on Aging, Inc.

Deferred Compensation Fund - To account for the participants' contributions to the deferred compensation plan administered by the Public Employees Benefit Services Corporation.

Houma Community Mineral Lease Fund - To account for royalties from the production of oil and natural gas from certain properties within the City of Houma limits and the distribution of the royalties to participating property owners on an annual basis.

Pension Trust Funds

Police Pension and Relief Fund and Firemen's Pension and Relief Fund - To account for the accumulation of resources to be used for retirement payments to policemen and firemen (hired prior to January 1, 1980) at appropriate amounts and times in the future. Resources are contributed by employees at rates fixed by law and by the Public Safety Fund in amounts determined by the Parish Council.

**COMBINING BALANCE SHEET
FIDUCIARY FUNDS**

Terrebonne Parish Consolidated Government

December 31, 1996

	A g e n c y F u n d s					
	Insurance Clearing Fund	Investment Clearing Fund	Payroll Clearing Fund	Disbursement Fund	Library Fund	Industrial Development Board Fund
Assets						
Cash	\$ 42,749		\$ 111,285	\$ 1,157,731		
Investments	127,158				\$ 25,828	\$ 16,565
Receivables - other						
Due from other funds	389,444		875	656,137		
Due from other governmental units:						
Other local governmental units				2,539		
Total assets	<u>\$ 559,351</u>	<u>\$ 0</u>	<u>\$ 112,160</u>	<u>\$ 1,816,407</u>	<u>\$ 25,828</u>	<u>\$ 16,565</u>
Liabilities						
Accounts payable and accrued expenses/expenditures	\$ 6,336					
Due to Deferred Compensation Programs						
Due to property owners						
Due to participants/services						
Due to other funds	553,015		\$ 112,160	\$ 1,809,151		
Due to other governmental units:						
Terrebonne Industrial Development Board						\$ 16,565
Terrebonne Parish Library					\$ 25,828	
Terrebonne Council on Aging, Inc.						
Other local governmental units				7,256		
Total liabilities	<u>559,351</u>		<u>112,160</u>	<u>1,816,407</u>	<u>25,828</u>	<u>16,565</u>
Fund Balances						
Reserved for employees' pension benefits						
Total liabilities and fund balances	<u>\$ 559,351</u>	<u>\$ 0</u>	<u>\$ 112,160</u>	<u>\$ 1,816,407</u>	<u>\$ 25,828</u>	<u>\$ 16,565</u>

Agency Funds			Pension Trust Funds		
Council on Aging Fund	Deferred Compensation Fund	Houma Community Mineral Lease Fund	Police Pension and Relief Fund	Firemen's Pension and Relief Fund	Total
		\$ 39,204	\$ 142,757	\$ 266,010	\$ 1,759,736
\$ 322,892	\$ 1,751,917	628,126	920,668	1,737,065	5,530,219
9		22,902	17,728	17,705	58,335
					1,046,465
					2,539
<u>\$ 322,901</u>	<u>\$ 1,751,917</u>	<u>\$ 690,232</u>	<u>\$ 1,081,153</u>	<u>\$ 2,020,780</u>	<u>\$ 8,397,291</u>
	\$ 1,751,917	\$ 690,232		\$ 1,724	\$ 8,069
\$ 52,085				394,627	1,751,917
					690,232
					394,627
					2,526,411
					16,565
270,816					25,828
					270,816
					7,256
<u>322,901</u>	<u>1,751,917</u>	<u>690,232</u>		<u>396,351</u>	<u>5,691,712</u>
			\$ 1,081,153	1,624,429	2,705,582
<u>\$ 322,901</u>	<u>\$ 1,751,917</u>	<u>\$ 690,232</u>	<u>\$ 1,081,153</u>	<u>\$ 2,020,780</u>	<u>\$ 8,397,291</u>

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS

Terrebonne Parish Consolidated Government

December 31, 1996

	Balance January 1, 1996	Additions	Deductions	Balance December 31, 1996
Insurance Clearing Fund				
Assets				
Cash	\$ 28,113	\$ 1,709,600	\$ 1,694,964	\$ 42,749
Investments - at cost	121,971	6,581	1,394	127,158
Due from other funds	93,900	598,460	302,916	389,444
Total assets	\$ 243,984	\$ 2,314,641	\$ 1,999,274	\$ 559,351
Liabilities				
Accounts payable and accrued expenditures	\$ 1,149	\$ 5,884	\$ 697	\$ 6,336
Due to other funds	242,835	1,406,684	1,096,504	553,015
Total liabilities	\$ 243,984	\$ 1,412,568	\$ 1,097,201	\$ 559,351
Investment Clearing Fund				
Assets				
Cash	\$ 0	\$ 996,231,329	\$ 996,231,329	\$ 0
Liabilities				
Due to other funds	\$ 0	\$ 996,231,329	\$ 996,231,329	\$ 0
Payroll Clearing Fund				
Assets				
Cash	\$ 19,505	\$ 15,301,810	\$ 15,210,030	\$ 111,285
Due from other funds	0	875		875
Total assets	\$ 19,505	\$ 15,302,685	\$ 15,210,030	\$ 112,160
Liabilities				
Accounts payable and accrued expenditures	\$ 0	\$ 2,129,780	\$ 2,129,780	\$ 0
Due to other funds	19,505	13,079,687	12,987,032	112,160
Total liabilities	\$ 19,505	\$ 15,209,467	\$ 15,116,812	\$ 112,160
Disbursement Fund				
Assets				
Cash	\$ 1,534,868	\$ 87,402,513	\$ 87,779,650	\$ 1,157,731
Receivable - other	225		225	0
Due from other funds	1,835,422	73,968,597	75,147,882	656,157
Due from other governmental units	4,108	304,767	306,336	2,539
Total assets	\$ 3,374,623	\$ 161,675,877	\$ 163,234,093	\$ 1,816,407
Liabilities				
Due to other funds	\$ 3,374,503	\$ 13,115,598	\$ 14,680,950	\$ 1,809,151
Due to other governmental units	120	123,056	115,920	7,256
Total liabilities	\$ 3,374,623	\$ 13,238,654	\$ 14,796,870	\$ 1,816,407
Library Fund				
Assets				
Investments - at cost	\$ 56,026	\$ 911,645	\$ 941,843	\$ 25,828
Liabilities				
Due to other governmental units	\$ 56,026	\$ 0	\$ 30,198	\$ 25,828
Industrial Development Board Fund				
Assets				
Investments - at cost	\$ 15,762	\$ 803	\$ 0	\$ 16,565
Liabilities				
Due to other governmental units	\$ 15,762	\$ 803	\$ 0	\$ 16,565

	Balance January 1, 1996	Additions	Deductions	Balance December 31, 1996
Council on Aging				
Assets				
Investments - at cost	\$ 74,790	\$ 942,212	\$ 694,110	\$ 322,892
Due from other funds	0	9		9
Total assets	<u>\$ 74,790</u>	<u>\$ 942,221</u>	<u>\$ 694,110</u>	<u>\$ 322,901</u>
Liabilities				
Due to other funds	\$ 1,374	\$ 55,401	\$ 4,690	\$ 52,085
Due to other governmental units	73,416	197,400	0	270,816
Total liabilities	<u>\$ 74,790</u>	<u>\$ 252,801</u>	<u>\$ 4,690</u>	<u>\$ 322,901</u>
Deferred Compensation Fund				
Assets				
Investments - at cost	<u>\$ 1,601,820</u>	<u>\$ 306,075</u>	<u>\$ 155,978</u>	<u>\$ 1,751,917</u>
Liabilities				
Due to Deferred Compensation Programs	<u>\$ 1,601,820</u>	<u>\$ 306,075</u>	<u>\$ 155,978</u>	<u>\$ 1,751,917</u>
Houma Community Mineral Lease				
Assets				
Cash	\$ 8,902	\$ 532,434	\$ 502,132	\$ 39,204
Investments - at cost	614,181	259,928	245,983	628,126
Receivables - other	84,251	22,902	84,251	22,902
Total assets	<u>\$ 707,334</u>	<u>\$ 815,264</u>	<u>\$ 832,366</u>	<u>\$ 690,232</u>
Liabilities				
Due to property owners	<u>\$ 707,334</u>	<u>\$ 132,647</u>	<u>\$ 149,749</u>	<u>\$ 690,232</u>
Totals - All Agency Funds				
Assets				
Cash	\$ 1,591,388	\$ 1,101,177,686	\$ 1,101,418,105	\$ 1,350,969
Investments - at cost	2,484,550	2,427,244	2,039,308	2,872,486
Receivables - other	84,476	22,902	84,476	22,902
Due from other funds	1,929,322	74,567,941	75,450,798	1,046,465
Due from other governmental units	4,108	304,767	306,336	2,539
Total assets	<u>\$ 6,093,844</u>	<u>\$ 1,178,500,540</u>	<u>\$ 1,179,299,023</u>	<u>\$ 5,295,361</u>
Liabilities				
Accounts payable and accrued expenditures	\$ 1,149	\$ 2,135,664	\$ 2,130,477	\$ 6,336
Due to property owners	707,334	132,647	149,749	690,232
Due to Deferred Compensation Programs	1,601,820	306,075	155,978	1,751,917
Due to other funds	3,638,217	1,023,888,699	1,025,000,505	2,526,411
Due to other governmental units	145,324	321,259	146,118	320,465
Total liabilities	<u>\$ 6,093,844</u>	<u>\$ 1,026,784,344</u>	<u>\$ 1,027,582,827</u>	<u>\$ 5,295,361</u>

COMBINING STATEMENT OF CHANGES IN PLAN NET ASSETS
PENSION TRUST FUNDS

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

	<u>Police Pension and Relief Fund</u>	<u>Firemen's Pension and Relief Fund</u>	<u>Total</u>
Additions			
Contributions	\$ 38,895		\$ 38,895
Investment Income:			
Net depreciation in fair value of investments	(20,526)	\$ (73,428)	(93,954)
Interest	63,175	136,251	199,426
Total investment income	42,649	62,823	105,472
Total additions	81,544	62,823	144,367
Deductions			
Benefits	60,373	34,927	95,300
Administrative expenses:			
Professional fees	1,100		1,100
DROP Plan expense		12,735	12,735
Other	3,516	4,398	7,914
Total deductions	64,989	52,060	117,049
Net Increase	16,555	10,763	27,318
Net Assets Held in Trust for Pension Benefits			
Beginning of year	1,072,878	1,561,895	2,634,773
Prior period adjustment	(8,280)	51,771	43,491
End of year	\$ 1,081,153	\$ 1,624,429	\$ 2,705,582

GENERAL FIXED ASSETS ACCOUNT GROUP

SCHEDULE OF GENERAL FIXED ASSETS BY SOURCE

Terrebonne Parish Consolidated Government

December 31, 1996

General fixed assets:		\$ 29,442,673
Land, buildings and improvements		3,253,576
Office furniture, fixtures and equipment		28,017,048
Machinery and equipment		2,682,388
Construction in progress		<u> </u>
Total general fixed assets		<u>\$ 63,395,685</u>
Investment in general fixed assets by source:		\$ 9,739,725
General fund		24,132,517
Special revenue fund		9,248
Enterprise fund		275,061
Debt service fund		29,239,139
Capital projects funds		<u> </u>
Total investment in general fixed assets		<u>\$ 63,395,685</u>

SCHEDULE OF GENERAL FIXED ASSETS - BY FUNCTION AND ACTIVITY

Terrebonne Parish Consolidated Government

December 31, 1996

	<u>Total</u>	<u>Land, Buildings and Improvements</u>	<u>Office, Furniture, Fixtures and Equipment</u>	<u>Machinery Equipment</u>
General Government:				
Parish council	\$ 46,990		\$ 30,936	\$ 16,054
Parish council staff	81,540		81,540	
City court	17,774			17,774
District court	10,881		10,881	
Clerk of court	42,825		42,825	
Judicial - other	1,068		1,068	
Parish president	102,558		63,183	39,375
Registrar of voters	3,772		3,772	
Finance	169,390		169,390	
Purchasing	158,737	\$ 82,153	52,789	23,795
Risk management	59,684		32,333	27,351
Personnel	29,132		19,678	9,454
Data processing	850,181		850,181	
General government land and building	7,403,702	7,314,627	23,257	65,818
Grant administration	1,672,037	166,340	338,460	1,167,237
City Marshal's office	113,552		8,091	105,461
Planning & zoning	230,145		100,934	129,211
Total general government	<u>10,993,968</u>	<u>7,563,120</u>	<u>1,829,318</u>	<u>1,601,530</u>
Public Safety:				
Police protection	1,945,522	1,193,790	61,081	690,651
Fire protection	8,014,968	3,158,140	320,834	4,535,994
Parish prisoners	11,131,257	10,654,564	444,643	32,050
Total public safety	<u>21,091,747</u>	<u>15,006,494</u>	<u>826,558</u>	<u>5,258,695</u>
Streets and Drainage:				
Public works	593,612	133,296	212,252	248,064
Parish transportation	12,391	12,391		
Roads	1,429,318	249,727	31,511	1,148,080
Drainage	17,233,457	362,386	36,262	16,834,809
Total streets and drainage	<u>19,268,778</u>	<u>757,800</u>	<u>280,025</u>	<u>18,230,953</u>
Sanitation:				
Animal shelter	79,892	40,740	30,673	8,479
Recycling	5,083		5,083	
Landfill	4,083,764	1,558,366	99,031	2,426,367
Total sanitation	<u>4,168,739</u>	<u>1,599,106</u>	<u>134,787</u>	<u>2,434,846</u>
Health and Welfare:				
Coroner	91,657		82,282	9,375
Public health center	1,061,206	1,026,231	31,361	3,614
Emergency 911	2,000		2,000	
Emergency preparedness	32,269		6,229	26,040
Agriculture extension service	12,994		12,994	
Total health and welfare	<u>1,200,126</u>	<u>1,026,231</u>	<u>134,866</u>	<u>39,029</u>

	<u>Total</u>	<u>Land, Buildings and Improvements</u>	<u>Office, Furniture, Fixtures and Equipment</u>	<u>Machinery Equipment</u>
Culture and Recreation:				
Adult softball	3,060			3,060
Parks and recreation	91,163		8,269	82,894
Camps and workshops	1,667		1,667	
Softball	1,013		1,013	
Special Olympics	1,642		1,642	
Little Caillou	3,507	3,507		
Auditoriums	772,424	731,961	19,930	20,533
Non-district recreation	605,408	318,072	1,039	286,297
Swimming	853,504	853,504		
Gyms and fields	567,660	550,105	2,670	14,885
Grand Bois Park	54,725	10,399		44,326
Arts and humanity	10,692		10,692	
	<u>2,966,465</u>	<u>2,467,548</u>	<u>46,922</u>	<u>451,995</u>
Total culture and recreation				
Economic Development and Assistance:				
Waterway and ports	<u>1,023,474</u>	<u>1,022,374</u>	<u>1,100</u>	
Total general fixed assets allocated to functions	60,713,297	<u>\$ 29,442,673</u>	<u>\$ 3,253,576</u>	<u>\$ 28,017,048</u>
Construction in progress	<u>2,682,388</u>			
Total general fixed assets	<u>\$ 63,395,685</u>			

SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS - BY FUNCTION AND ACTIVITY

Terrebonne Parish Consolidated Government

December 31, 1996

	General Fixed Assets January 1, 1996	Adjustments	Additions	Deductions	General Fixed Assets December 31, 1996
General Government:					
Parish council	\$ 39,134		\$ 7,856		\$ 46,990
Parish council staff	65,520		16,020		81,540
City court	17,774				17,774
District court	8,158		2,723		10,881
Clerk of court	42,825				42,825
Judicial - other	1,068				1,068
Parish president	80,445		23,453	1,340	102,558
Registrar of voters	3,772				3,772
Finance	142,095		27,821	526	169,390
Purchasing	158,737				158,737
Risk management	59,684				59,684
Personnel	29,132				29,132
Data processing	850,181				850,181
General government land and building	7,402,342		1,360		7,403,702
Grant administration	504,587		1,168,875	1,425	1,672,037
City Marshal's office	141,579			28,027	113,552
Planning & zoning	171,964		58,181		230,145
Total general government	9,718,997		1,306,289	31,318	10,993,968
Public Safety:					
Police protection	1,921,036		115,029	90,543	1,945,522
Fire protection	7,673,604		345,438	4,074	8,014,968
Parish prisoners	11,127,180		4,077		11,131,257
Total public safety	20,721,820		464,544	94,617	21,091,747
Streets and Drainage:					
Public works	487,770		105,842		593,612
Parish transportation	12,391				12,391
Roads	1,405,984		132,129	108,795	1,429,318
Drainage	19,346,766		401,407	2,514,716	17,233,457
Total streets and drainage	21,252,911		639,378	2,623,511	19,268,778
Sanitation:					
Animal shelter	79,892				79,892
Recycling	5,083				5,083
Landfill	4,133,641		97,960	147,837	4,083,764
Total sanitation	4,218,616		97,960	147,837	4,168,739
Health and Welfare:					
Coroner	78,347		13,310		91,657
Public health center	1,070,408			9,202	1,061,206
Emergency 911	2,000				2,000
Emergency preparedness	1,226		33,430	2,387	32,269
Agriculture extension service	12,994				12,994
Total health and welfare	1,164,975		46,740	11,589	1,200,126

	General Fixed Assets January 1, 1996	Adjustments	Additions	Deductions	General Fixed Assets December 31, 1996
Culture and Recreation:					
Adult softball	805		2,255		3,060
Parks and recreation	75,582		15,581		91,163
Camps and workshops	1,667				1,667
Softball			1,013		1,013
Special Olympics			1,642		1,642
Little Caillou	3,507				3,507
Auditoriums	763,552		8,872		772,424
Non-district recreation	597,773		22,605	14,970	605,408
Swimming	853,504				853,504
Gyms and fields	564,764		2,896		567,660
Grand Bois Park	54,725				54,725
Arts and humanity	4,597		6,095		10,692
Total culture and recreation	<u>2,920,476</u>		<u>60,959</u>	<u>14,970</u>	<u>2,966,465</u>
Economic Development and Assistance:					
Waterway and ports	<u>1,023,474</u>				<u>1,023,474</u>
Total general fixed assets allocated to functions	61,021,269		2,615,870	2,923,842	60,713,297
Construction in progress	<u>937,721</u>	<u>\$ 50,791</u>	<u>2,007,534</u>	<u>313,658</u>	<u>2,682,388</u>
Total general fixed assets	<u>\$ 61,958,990</u>	<u>\$ 50,791</u>	<u>\$ 4,623,404</u>	<u>\$ 3,237,500</u>	<u>\$ 63,395,685</u>

OTHER SUPPLEMENTARY INFORMATION SECTION

SCHEDULE OF COMPENSATION PAID TO COUNCIL

Terrebonne Parish Consolidated Government

For the year ended December 31, 1996

TERREBONNE PARISH COUNCIL

Included in legislative expenditures of the General Fund is the compensation of the members of the Parish Council. In accordance with State of Louisiana Statutes, the Parish has elected the monthly payment method of compensation in lieu of per diem payments. Under this method, the Chairman of the Parish Council received \$900 per month and each of the Council members received \$800 per month.

	<u>Salary</u>
* Anetta L. Alridge	\$ 613
* Nolan J. Bergeron, Jr.	613
* Mart J. Black	613
Ray B. Boudreaux, Jr.	10,147
Joseph B. Boudreaux, Jr.	14,622
* Dr. James A. Butler Jr.	613
* Thomas A. Callahan	613
Carl J. Chauvin	9,824
* James J. Collins, Jr.	613
Christa M. Duplantis	9,013
* Reggie P. Dupre, Jr.	613
* J. Winston English	613
Percy E. Gabriel, Sr.	10,925
Daniel D. Henry	9,364
* Lorraine D. Kimbrell	613
Harold F. Lapeyre	9,193
* David J. LeBoeuf	613
Cynthia D. Rogers	9,013
* Dallas A. Theriot, Jr.	613
Wayne J. Thibodeaux	<u>8,613</u>
Total	<u>\$ 97,457</u>

Effective January 8, 1996, the number of Council members changed from 15 members to 9.

* For Council members who's term ended January 8, 1996.

SCHEDULE OF PROPERTY, PLANT AND EQUIPMENT - UTILITIES FUND**Terrebonne Parish Consolidated Government**

December 31, 1996

	Annual Depreciation Rate	Balance January 1, 1996	Additions	Deletions	December 31, 1996		Net Book Value
					Balance	Accumulated Depreciation	
Electric System							
Plant and improvements	2% - 10%	\$ 28,304,866	\$ 470,051		\$ 28,774,917	\$ 22,473,558	\$ 6,301,359
Construction in progress		3,608,255	962,158	\$ 80	4,570,333		4,570,333
Distribution system	4% - 10%	24,864,891	979,298		25,844,189	15,417,267	10,426,922
Total electric		56,778,012	2,411,507	80	59,189,439	37,890,825	21,298,614
Gas Distribution System							
Gas distribution system	5% - 10%	7,553,863	224,962		7,778,825	4,030,762	3,748,063
Construction in progress		668,657	328,990	35,416	962,231		962,231
Total gas		8,222,520	553,952	35,416	8,741,056	4,030,762	4,710,294
Miscellaneous Equipment							
Miscellaneous equipment	20% - 25%	3,132,380	34,228		3,166,608	2,486,719	679,889
Construction in progress		3,008,337	347,812	440	3,355,709		3,355,709
Total miscellaneous		6,140,717	382,040	440	6,522,317	2,486,719	4,035,598
Totals		\$ 71,141,249	\$ 3,347,499	\$ 35,936	\$ 74,452,812	\$ 44,408,306	\$ 30,044,506

SCHEDULE OF INSURANCE IN FORCE - UTILITIES FUND

Terrebonne Parish Consolidated Government

December 31, 1996

(UNAUDITED)

<u>Company</u>	<u>Type of Insurance</u>	<u>Amount</u>	<u>Expiration Date</u>
United States Fidelity and Guaranty Company	Workers' Compensation Deductible: \$300,000	Statutory	1-01-97
Aegis Insurance Company	Excess Liability: Gas and Electric Utility Deductible: \$200,000	10,000,000	1-01-97
United States Fidelity and Guaranty Company	Auto Liability Deductible: \$250,000	1,000,000	1-01-97
Insurance Company of North America	* Commercial Property Deductible: \$100,000	25,000,000	1-01-97
Westchester Fire Insurance Company	* Commercial Property (Underlying limit of \$25,000,000)	15,000,000	1-01-97
Firemens Fund Insurance Company (of LA)	* Commercial Property (Underlying limit of \$25,000,000)	10,000,000	1-01-97
Firemens Fund Insurance Company (of LA)	* Commercial Property (Underlying limit of \$50,000,000)	32,000,000	1-01-97
Hartford Steamboiler	Boiler and Machinery Policy Deductible: \$5,000 - 80,000	25,000,000	1-01-97
United States Fidelity and Guaranty Company	Excess Liability: (Workers' Compensation and Auto Liability)	5,000,000	1-01-97

* Two percent (2%) of the value at the time of loss of each separate building or structure including the personal property contained therein or in the yard or \$250,000, whichever is greater as respects windstorm losses.

SCHEDULE OF UTILITY CUSTOMERS - URBAN SERVICES DISTRICT - UTILITIES FUND

Terrebonne Parish Consolidated Government

December 31, 1996

(UNAUDITED)

Records maintained by the Urban Services District indicated there were 15,203 utility customers at December 31, 1996 compared to 14,932 utility customers at December 31, 1995.

A comparison of the number of meters being serviced at December 31, 1996 and December 31, 1995, follows:

<u>Department</u>	<u>December 31, 1996</u>	<u>December 31, 1995</u>
Electric	9,812	9,403
Gas	<u>11,683</u>	<u>11,579</u>
Totals	<u><u>21,495</u></u>	<u><u>20,982</u></u>

There were no unmetered customers at December 31, 1996.

STATISTICAL INFORMATION SECTION

GENERAL GOVERNMENTAL EXPENDITURES (4)

Terrebonne Parish Consolidated Government

Last Ten Years

(UNAUDITED)

<u>Year</u>	<u>Total</u>	<u>General Government</u>	<u>Public Safety</u>	<u>Streets and Drainage</u>	<u>Sanitation</u>
1987	\$ 47,820,211	\$ 5,553,137	\$ 5,270,823	\$ 5,825,693	\$ 4,382,566
1988	42,182,246	5,069,056	5,508,111	6,226,155	3,970,286
1989	44,507,186	5,230,909	5,655,623	5,464,731	3,524,276
1990	48,982,290	5,156,780	8,209,673	7,678,225	4,181,628
1991	59,583,476	5,601,087	8,287,111	9,118,723	4,436,142
1992	58,034,447	6,030,703	8,223,139	9,913,152	6,128,980
1993 (3)	46,372,381	7,577,999	8,606,392	8,672,025	4,815,799
1994 (3)	48,383,371	5,688,433	8,047,061	10,630,738	5,692,089
1995 (3)	50,171,852	6,650,567	9,174,353	9,006,101	4,602,572
1996 (3)	56,206,603	10,207,498	10,966,254	8,887,026	4,440,582

(1) The miscellaneous function is used for items which cannot be properly classified under the other nine functions.

(2) "Miscellaneous" includes capital outlay.

(3) As required by GASB 14, the Parish began to report certain component units as discrete rather than blended.

(4) Includes all governmental fund types.

Source: Comprehensive Annual Financial Audit Report

Table 1

<u>Health and Welfare</u>	<u>Debt Service</u>	<u>Culture and Recreation</u>	<u>Education</u>	<u>Economic Development and Assistance</u>	<u>Miscellaneous (1) (2)</u>
\$ 5,182,636	\$ 8,247,284	\$ 3,010,753	\$ 1,855	\$ 6,510,730	\$ 3,834,734
3,910,686	5,450,371	2,995,529	14,199	5,027,313	4,010,540
5,927,298	4,849,988	2,905,253	13,532	6,199,329	4,736,247
6,352,547	4,774,135	3,192,303	17,345	6,631,862	2,787,792
6,420,338	4,585,544	4,017,328	17,674	6,879,330	10,220,199
6,353,689	4,853,341	3,466,379	14,334	5,693,250	7,357,480
4,245,219	3,668,581	1,386,443	14,703	3,108,632	4,276,588
3,831,211	2,856,456	1,465,460	20,151	2,247,484	7,904,288
3,726,512	3,187,822	1,901,660	21,577	3,882,096	8,018,592
3,815,614	4,303,438	1,992,288	21,493	1,744,084	9,828,326

GENERAL GOVERNMENTAL REVENUES BY SOURCE (3)

Terrebonne Parish Consolidated Government

Last Ten Years

(UNAUDITED)

Year	Total	Taxes	Licenses and Permits	Inter-governmental	Charges for Services	Fines and Forfeitures	Miscellaneous
1987	\$ 44,640,088	\$ 23,557,170	\$ 944,129	\$ 15,708,205	\$ 1,594,766	\$ 243,655	\$ 2,592,163
1988	41,478,996	23,009,886	904,826	13,027,683	1,467,256	314,467	2,754,878
1989	48,529,795	25,136,095	1,116,983	15,967,045	1,864,797	227,506	4,217,369
1990	48,617,848	25,675,885	1,080,129	15,718,669	2,083,853	223,491	3,835,821
1991	56,429,645	27,592,789	1,178,646	22,124,041	2,200,553	236,472	3,097,141
1992	55,150,935	27,644,988	1,289,291	21,028,747	2,467,806	241,786	2,478,317
1993 (1)	50,396,048	29,843,726	1,279,048	14,510,334	1,804,643	1,690,046 (4)	1,268,251
1994 (1)	47,092,301	16,227,428	1,328,395	24,441,724	2,736,449	248,842	2,109,463
1995 (1)	60,735,710	31,174,791	1,373,448	20,518,020	3,238,039	247,498	4,183,914
1996 (1)	65,425,306	33,330,882	1,396,537	20,809,464	3,241,556	2,194,071 (4)	4,452,796

Table 2-A

GENERAL GOVERNMENTAL TAX REVENUES BY SOURCE

Terrebonne Parish Consolidated Government

Last Ten Years

(UNAUDITED)

Year	Total	Ad Valorem Taxes	Sales & Use Taxes	Special Assessment Taxes	Other Taxes
1987	\$ 23,557,170	\$ 15,721,222	\$ 7,652,189	\$ 55,804	\$ 127,955
1988	23,009,886	14,899,529	7,847,506	119,693	143,158
1989	25,136,095	16,704,614	8,095,383	101,189	234,909
1990	25,675,885	15,958,437	9,051,294	132,678	533,476
1991	27,592,789	17,185,906	9,664,778	316,848	425,257
1992	27,644,988	17,439,881	9,381,665	279,929	543,513
1993 (1)	29,843,726	15,395,066	13,711,731	231,728	505,201
1994 (1)(2)	16,227,428	146,486	15,383,064	205,463	492,415
1995 (1)	31,174,791	14,169,307	16,347,052	120,572	537,860
1996 (1)	33,330,882	14,329,069	18,042,085	237,201	722,527

(1) As required by GASB 14, the Parish began to report certain component units as discrete rather than blended.

(2) In 1994, the Parish changed the method of recording ad valorem taxes. Taxes levied in the current year are recorded as revenue in the next year which is the year they were budgeted.

(3) Includes all governmental fund types.

(4) The Criminal Court Fund is shown in these years as a fund of the Parish.

Note: Information includes all Governmental Fund types.

Source: Comprehensive Annual Financial Audit Report

PROPERTY TAX LEVIES AND DELINQUENT TAX COLLECTIONS

Terrebonne Parish Consolidated Government

Last Ten Years

(UNAUDITED)

<u>Year</u>	<u>Collection Year</u>	<u>Total Tax Levy</u>	<u>Current Tax Collections</u>	<u>Percent of Current Taxes Collected</u>	<u>(1) Delinquent Tax Collections</u>	<u>Total Tax Collections</u>	<u>Ratio of Total Collections to Tax Levy and Delinquent Tax Collections</u>
1987	1988	\$ 15,464,869	\$ 14,638,723	94.66%	\$ 256,353	\$ 14,895,076	94.75%
1988	1989	14,875,091	14,515,239	97.58%	24,438	14,539,677	97.58%
1989	1990	16,580,180	16,365,815	98.71%	124,434	16,490,249	98.72%
1990	1991	15,921,223	15,706,770	98.65%	37,214	15,743,984	98.66%
1991	1992	17,070,844	16,987,728	99.51%	115,062	17,102,790	99.52%
1992	1993	17,418,630	17,148,659	98.45%	21,251	17,169,910	98.45%
1993 (2)	1994	15,228,235	15,088,356	99.08%	166,831	15,255,187	99.09%
1994 (2)/(3)	1995	14,118,166	13,952,637	98.83%	146,486	14,099,123	98.84%
1995 (2)	1996	14,266,096	14,052,002	98.50%	43,106	14,095,108	98.50%
1996 (2)	1997	14,069,491					

"Total Tax Levy" represents the taxpayer portion of the original levy of the Assessor. The amounts to be paid by the taxpayer are ultimately collected in full except for those adjustments due to assessment error or delayed homestead exemptions.

For financial statement reporting, ad valorem taxes represent total tax levy plus delinquent tax collections.

(1) Delinquent taxes are collections corresponding to the levy year for the years 1987 to 1993.

(2) As required by GASB 14, the Parish began to report certain component units as discrete rather than blended.

(3) In 1994 and subsequent years there was a change in the method of recording ad valorem taxes. Taxes levied in the current year are recorded as revenue in the next year which is the year they were budgeted by the Parish.

Source: Sheriff and Ex-Officio Tax Collector's Grand Recapitulation of the Assessment Roll for the Parish of Terrebonne.

ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY

Terrebonne Parish Consolidated Government

Last Ten Years

(UNAUDITED)

Year	Taxable Assessed Value	Homestead Exemptions	Assessed Value	Estimated Actual Value	Ratio of Total Assessed Value to Total Estimated Actual Value*
1987	\$295,689,850	\$85,935,395	\$381,625,245	\$2,934,642,003	13.00%
1988	278,642,160	85,378,755	364,020,915	2,818,972,767	12.91%
1989	266,948,805	86,734,495	353,683,300	2,747,348,250	12.87%
1990	249,096,275	87,854,725	336,951,000	2,468,327,767	13.65%
1991	257,142,365	88,777,745	345,920,110	2,720,987,757	12.71%
1992	248,560,190	89,438,930	337,999,120	2,677,668,107	12.62%
1993	250,111,370	91,245,640	341,357,010 **	2,704,746,977	12.62%
1994	264,582,325	91,870,360	356,452,685 **	2,822,190,753	12.63%
1995	273,545,325	94,694,955	368,240,280 **	2,924,051,057	12.59%
1996	284,627,220	99,088,555	383,715,775 **	3,067,438,793	12.51%

*Actual Valuation (Market Value) as computed to Assessed Valuation

Residential properties are assessed at 10% of fair market value; other movable property excluding land are to be assessed at 15%; and public service properties excluding land are to be assessed at 25% of fair market value. The overall assessed value is estimated to be 15% of actual market value.

** Exempt Properties Not Included in Above

Does not include exempt assessed valuations as follows:

	1995/1996	1994	1993
(a) Real Estate and Improvements (Under 10 Year Exemption)	\$8,393,010	\$7,938,958	\$6,004,000
(b) Exempt Real Estate and Improvements	1,876,200	1,876,200	1,876,200
Total Exempt Properties	\$10,269,210	\$9,815,158	\$7,880,200

Source: Terrebonne Parish Assessor's Grand Recapitulations of the Assessment Roll for the Parish of Terrebonne.