

TRAIL BLAZERS LIBRARY SYSTEM

MONROE, LOUISIANA

ANNUAL FINANCIAL STATEMENTS

FOR THE YEAR ENDED

DECEMBER 31, 2003

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 4-14-04

JOHNSTON, PERRY, JOHNSON & ASSOCIATES, L.L.P. CERTIFIED PUBLIC ACCOUNTANTS

TRAIL BLAZERS LIBRARY SYSTEM TELEVED 1800 STUBBS AVENUE 1800 STUBBS AVENUE MONROE, LOUISIANA 71201 04 APR - 1

TRANSMITTAL LETTER

ANNUAL FINANCIAL STATEMENTS

March 30, 2004

Ms. Suzanne Elliott Engagement Manager Office of Legislative Auditor 1600 North Third Street P.O. Box 94397 Baton Rouge, LA 70804-9397

Dear Ms. Elliott:

In accordance with Louisiana Revised Statute 24:513, enclosed are the annual financial statements for my office, as of and for the year ended December 31, 2003. The statements include all funds under the control of this entity. The accompanying financial statements have been prepared on the cash basis of accounting.

Sincerely,

Signature

Enclosure

AFFIDAVIT AND REVENUE CERTIFICATION

TRAIL BLAZERS LIBRARY SYSTEM ENTITY NAME OUACHITA PARISH Monroe, Louisiana

ANNUAL SWORN FINANCIAL STATEMENTS AND CERTIFICATION OF REVENUES \$50,000 OR LESS

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues 50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(1)(1)(c)(i).

Personally came and appeared before the undersigned authority, <u>how</u>, <u>how</u>, <u>how</u>, who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of Trail Blazers Library System as of December 31, 2003, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

In addition, <u>Louis</u>, who, duly sworn, deposes and says that Trail Blazers Library System received \$50,000 or less in revenues and other sources for the year ended December 31, 2003, and accordingly, is not required to have an audit for the previously mentioned year.

Signature

Sworn to and subscribed before me, this $\underline{30}$ day of March, 2004.

PUBLIC



Officer Name: Title: Assis ire ctor Address: 1800 Stubbs Ave. City, State Zip: Monroe, LA 71201 Telephone No.: 318-327-1490

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JOHNSTON, PERRY, JOHNSON & ASSOCIATES, L.L.P.

JULIAN B. JOHNSTON, CPA ROWLAND H. PERRY, CPA, APC CHARLES L. JOHNSON, JR., CPA VIOLET M. ROUSSEL, CPA

PAM BATTAGLIA, CPA JAY CUTHBERT, CPA



"The CPA Never Understimate The Value" *Certified Public Accountants* 3007 Armand Street Monroe, Louisiana 71201 Telephone (318) 322-5156 or (318) 323-1411 Facsimile (318) 323-6331

March 29, 2004

Accounting & Auditing
 H.U.D. Audits

- Non-Profit Organizations
- Business & Financial Planning
- Tax Preparation & Planning
 - Individual & Partnership
 - Corporate & Fiduciary
- Bookkeeping & Payroll Services

To the Directors Trail Blazers Library System (A Governmental Organization) Monroe, Louisiana

We have compiled the accompanying financial statements as listed in the table of contents of the Trail Blazers Library System as of December 31, 2003, and for the year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles, and management's discussion and analysis. If the omitted information was included in the financial statements, they might influence the user's conclusions about the government's assets, liabilities, net assets, fund balances, revenues and expenditures. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Trail Blazers Library System.

Johnston, Perry, Johnson & associates, LLP.

JOHNSTON, PERRY, JOHNSON & ASSOCIATES, L.L.P. CERTIFIED PUBLIC ACCOUNTANTS

MEMBER AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS and SOCIETY OF LOUISIANA CERTIFIED PUBLIC ACCOUNTANTS

t.	TRAIL BLAZERS LIBRARY SYSTEM STATEMENT OF NET ASSETS DECEMBER 31, 2003	
	PRIMARY GOVERNMENT'S GOVERNMENTAL ACTIVITIES	
	ASSETS Cash and Cash Equivalents 2,461 Investments 62,003 Prepaid Items 3,124 Capital Assets Equipment - Net of Accumulated Depreciation 10,389	
	TOTAL ASSETS	77,977
	<u>LIABILITIES</u> Accounts Payable <u>760</u>	
	TOTAL LIABILITIES	760

<u>NET ASSETS</u>

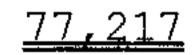
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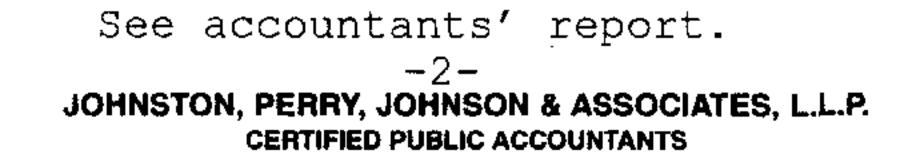
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Invested in Capitàl Assets Unrestricted

10,389 <u>66,828</u>

TOTAL NET ASSETS

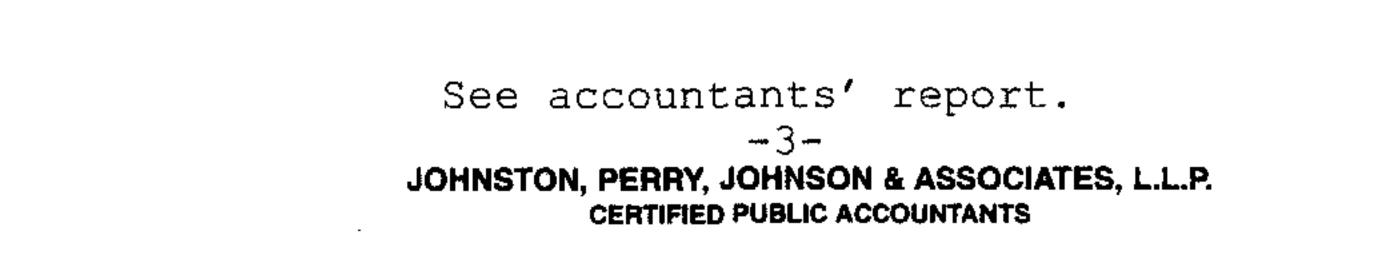


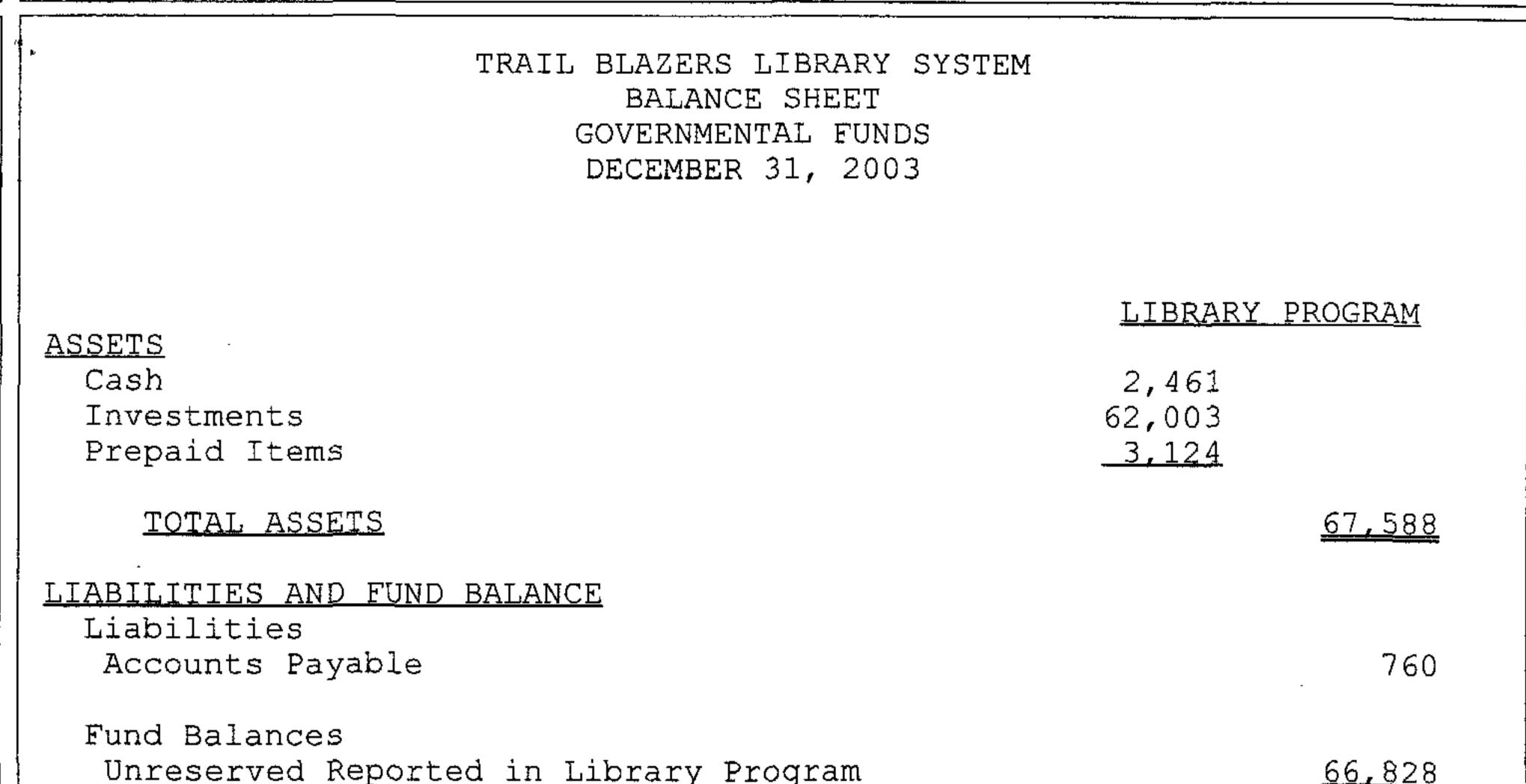


TRAIL BLAZERS LIBRARY SYSTEM STATEMENT OF ACTIVITIES FOR THE YEAR ENDED DECEMBER 31, 2003 PROGRAM REVENUE CHARGE FOR INDIRECT NET <u>SERVICES</u> FUNCTIONS/PROGRAMS <u>EXPENSES EXPENSES</u> <u>REVENUE</u> Primary Government: Governmental Activities Library Programs <u>27,671</u> <u>28,030</u> <u>359</u> -----<u>359</u> <u>27,671</u> <u>28,030</u> TOTAL PRIMARY GOVERNMENT PRIMARY GOVERNMENT'S GOVERNMENTAL ACTIVITIES CHANGE IN NET ASSETS: NET REVENUE GENERAL REVENUES: Unrestricted Investment Income 1,063

Transfers	<u> </u>
<u>TOTAL GENERAL REVENUE AND</u> <u>TRANSFERS</u>	<u>1,063</u>
<u>CHANGES IN NET ASSETS</u>	1,422
<u>NET ASSETS - BEGINNING</u>	<u>75,795</u>
<u>NET ASSETS - ENDING</u>	<u>77,217</u>

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<u>TOTAL LIABILITIES</u>	AND FUND	BALANCE	<u>67,588</u>
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See accountants' report. -4-JOHNSTON, PERRY, JOHNSON & ASSOCIATES, L.L.P. CERTIFIED PUBLIC ACCOUNTANTS

TRAIL BLAZERS LIBRARY SYSTEM RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS TO THE STATEMENT OF NET ASSETS DECEMBER 31, 2003

TOTAL FUND BALANCE - GOVERNMENTAL FUNDS Amounts Reported for Governmental Activities in the Statement of Net Assets are Different Because:

Capital Assets of 15,983, Less Accumulated Depreciation of 5,594, Are Not Financial Resources and, Therefore, Are Not Reported in the Funds

NET ASSETS OF GOVERNMENTAL ACTIVITIES

<u>10,389</u>

77,217



See accountants' report. -5-JOHNSTON, PERRY, JOHNSON & ASSOCIATES, L.L.P. CERTIFIED PUBLIC ACCOUNTANTS

TRAIL BLAZERS LIBRARY STATEMENT OF REVENUES, EXPENDITURES AND GOVERNMENTAL FUN FOR THE YEAR ENDED DECEME	CHANGES IN FUND BALANCES - NDS
REVENUES Charge for Services Investment Income	<u>LIBRARY_PROGRAM</u> 28,030 <u>1,063</u>
TOTAL REVENUES EXPENDITURES Current Library Programs	29,093 <u>24,474</u>
EXCESS OF REVENUES OVER EXPENDITURES Other Financing Sources (Uses) None	4,619 NONE

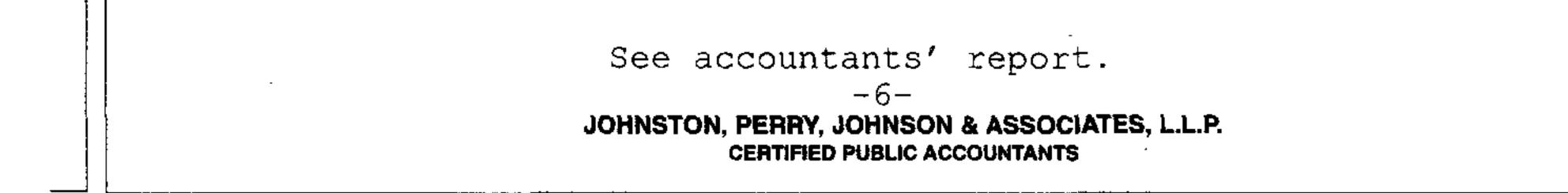
NET CHANGE IN FUND ASSETS

<u>FUND BALANCE - BEGINNING</u>

FUND BALANCE - ENDING

62,209

<u>66,828</u>



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TRAIL BLAZERS LIBRARY SYSTEM

RECONCILIATION OF STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES DECEMBER 31, 2003

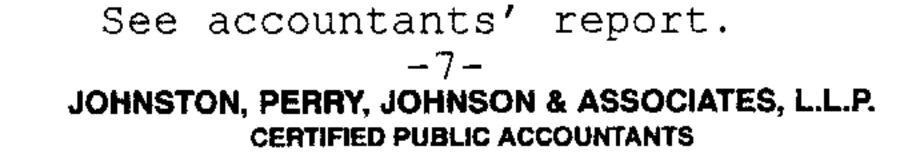
<u>NET CHANGE IN FUND BALANCES - GOVERNMENTAL FUNDS</u> Amounts Reported for Governmental Activities in the Statement of Activities are Different Because: 4,619

(3, 197)

<u>1,422</u>

Governmental Funds Report Capital Outlays as Expenditures While in The Statement of Activities, The Cost of Those Assets are Allocated Over Their Useful Lives and Recorded as Depreciation Expense. This is The Amount By Which Depreciation (\$3,197) Exceeds Capital Outlays (None) in The Current Period

CHANGES IN NET ASSETS OF GOVERNMENTAL ACTIVITIES



TRAIL BLAZERS LIBRARY SYSTEM STATEMENT OF REVENUES, EXPENDITURES, ENCUMBRANCES, AND CHANGES IN FUND BALANCES - BUDGET VS. ACTUAL NON CAP BUDGETARY BASIS (CASH BASIS) FOR THE YEAR ENDED DECEMBER 31, 2003

GOVERNMENTAL FUND

S. 1924

<u>REVENUE</u> Charge for Services Interest and Other	ORIGINAL <u>BUDGET</u> 28,030 <u>1,825</u>	<u>REVISIONS</u> - (<u>800</u>)	REVISED <u>BUDGET</u> 28,030 <u>1,025</u>	<u>ACTUAL</u> 28,030 <u>1,063</u>	<u>VARIANCE</u>
TOTALS	29,855	(<u>800</u>)	<u>29,055</u>	<u>29,093</u>	38
EXPENDITURES Wages Payroll Taxes Workers Compensation Auto Operations Auto Operations Auto Insurance Auto Replacement Other Expenditures <u>TOTALS</u>	13,887 1,450 2,000 3,800 3,200 16,000 <u>650</u>	 (500) 700 600 	13,887 1,450 1,500 4,500 3,800 16,000 <u>650</u>	13,889 1,403 1,471 3,785 2,882 - 508 23,938	- 45 29 715 918 16,000 <u>142</u>
EXCESS REVENUE (EXPENDITURES)	11,132		12,732	5,155	17,887
<u>FUND BALANCE - 01/01/03</u> <u>FUND BALANCE - 12/31/03</u>	<u>59,309</u> (<u>48,177</u>)		<u>59,309</u> <u>46,577</u>	<u>59,309</u> 64,464	 <u>17,887</u>
ADJUSTMENTS TO GENERALLY ACCEPTED ACCOUNTING PRINCIPLES Expenditure Accruals - Net					
<u>FUND BALANCE - ENDING</u>				<u>66,828</u>	

See accountants' report. -8-JOHNSTON, PERRY, JOHNSON & ASSOCIATES, L.L.P. CERTIFIED PUBLIC ACCOUNTANTS

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