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TRAIL BLAZERS LIBRARY SYSTEM  
MONROE, LOUISIANA

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ANNUAL FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
DECEMBER 31, 2003

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Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 4-14-04

**TRAIL BLAZERS LIBRARY SYSTEM**

1800 STUBBS AVENUE  
MONROE, LOUISIANA 71201

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**TRANSMITTAL LETTER**

**ANNUAL FINANCIAL STATEMENTS**

March 30, 2004

Ms. Suzanne Elliott  
Engagement Manager  
Office of Legislative Auditor  
1600 North Third Street  
P.O. Box 94397  
Baton Rouge, LA 70804-9397

Dear Ms. Elliott:

In accordance with Louisiana Revised Statute 24:513, enclosed are the annual financial statements for my office, as of and for the year ended December 31, 2003. The statements include all funds under the control of this entity. The accompanying financial statements have been prepared on the cash basis of accounting.

Sincerely,

  
Signature

Enclosure

**AFFIDAVIT AND REVENUE CERTIFICATION**

**TRAIL BLAZERS LIBRARY SYSTEM ENTITY NAME**  
OUACHITA PARISH  
Monroe, Louisiana

**ANNUAL SWORN FINANCIAL STATEMENTS AND  
CERTIFICATION OF REVENUES \$50,000 OR LESS**

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(1)(1)(c)(i).

\*\*\*\*\*

Personally came and appeared before the undersigned authority, Darin Reem, who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of Trail Blazers Library System as of December 31, 2003, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

In addition, Darin Reem, who, duly sworn, deposes and says that Trail Blazers Library System received \$50,000 or less in revenues and other sources for the year ended December 31, 2003, and accordingly, is not required to have an audit for the previously mentioned year.

Darin Reem  
Signature

Sworn to and subscribed before me, this 30 day of March, 2004.

[Signature]  
NOTARY PUBLIC

\*\*\*\*\*

Officer Name: Darin Reem  
Title: Assistant Director  
Address: 1800 Stubbs Ave.  
City, State Zip: Monroe, LA 71201  
Telephone No.: 318-327-1490

TRAIL BLAZERS LIBRARY SYSTEM  
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MONROE, LOUISIANA  
DECEMBER 31, 2003

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# JOHNSTON, PERRY, JOHNSON & ASSOCIATES, L.L.P.



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"The CPA Never Underestimate The Value"  
**Certified Public Accountants**  
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Telephone (318) 322-5156 or (318) 323-1411  
Facsimile (318) 323-6331

- Accounting & Auditing
- H.U.D. Audits
- Non-Profit Organizations
- Business & Financial Planning
- Tax Preparation & Planning
- Individual & Partnership
- Corporate & Fiduciary
- Bookkeeping & Payroll Services

March 29, 2004

To the Directors  
Trail Blazers Library System (A Governmental Organization)  
Monroe, Louisiana

We have compiled the accompanying financial statements as listed in the table of contents of the Trail Blazers Library System as of December 31, 2003, and for the year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles, and management's discussion and analysis. If the omitted information was included in the financial statements, they might influence the user's conclusions about the government's assets, liabilities, net assets, fund balances, revenues and expenditures. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Trail Blazers Library System.

*Johnston, Perry, Johnson & Associates, L.L.P.*

JOHNSTON, PERRY, JOHNSON & ASSOCIATES, L.L.P.  
CERTIFIED PUBLIC ACCOUNTANTS

TRAIL BLAZERS LIBRARY SYSTEM  
STATEMENT OF NET ASSETS  
DECEMBER 31, 2003

PRIMARY GOVERNMENT'S GOVERNMENTAL ACTIVITIES

ASSETS

Cash and Cash Equivalents	2,461	
Investments	62,003	
Prepaid Items	3,124	
Capital Assets		
Equipment - Net of Accumulated Depreciation	<u>10,389</u>	

TOTAL ASSETS 77,977

LIABILITIES

Accounts Payable	<u>760</u>	
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TOTAL LIABILITIES 760

NET ASSETS

Invested in Capital Assets	10,389	
Unrestricted	<u>66,828</u>	

TOTAL NET ASSETS 77,217

See accountants' report.

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JOHNSTON, PERRY, JOHNSON & ASSOCIATES, L.L.P.  
CERTIFIED PUBLIC ACCOUNTANTS

TRAIL BLAZERS LIBRARY SYSTEM  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2003

<u>FUNCTIONS/PROGRAMS</u>	<u>EXPENSES</u>	<u>INDIRECT EXPENSES</u>	<u>PROGRAM REVENUE CHARGE FOR SERVICES</u>	<u>NET REVENUE</u>
Primary Government:				
Governmental Activities				
Library Programs	27,671	--	28,030	359
<u>TOTAL PRIMARY GOVERNMENT</u>	<u>27,671</u>	<u>-0-</u>	<u>28,030</u>	<u>359</u>
<u>PRIMARY GOVERNMENT'S GOVERNMENTAL ACTIVITIES</u>				
CHANGE IN NET ASSETS:				
NET REVENUE				<u>359</u>
GENERAL REVENUES:				
Unrestricted Investment Income	1,063			
Transfers	<u>-</u>			
<u>TOTAL GENERAL REVENUE AND TRANSFERS</u>	<u>1,063</u>			
<u>CHANGES IN NET ASSETS</u>	1,422			
<u>NET ASSETS - BEGINNING</u>	75,795			
<u>NET ASSETS - ENDING</u>	<u>77,217</u>			

See accountants' report.

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JOHNSTON, PERRY, JOHNSON & ASSOCIATES, L.L.P.  
CERTIFIED PUBLIC ACCOUNTANTS

TRAIL BLAZERS LIBRARY SYSTEM  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
DECEMBER 31, 2003

	<u>LIBRARY PROGRAM</u>
<u>ASSETS</u>	
Cash	2,461
Investments	62,003
Prepaid Items	<u>3,124</u>
<u>TOTAL ASSETS</u>	<u>67,588</u>
<u>LIABILITIES AND FUND BALANCE</u>	
Liabilities	
Accounts Payable	760
Fund Balances	
Unreserved Reported in Library Program	<u>66,828</u>
<u>TOTAL LIABILITIES AND FUND BALANCE</u>	<u>67,588</u>

See accountants' report.

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JOHNSTON, PERRY, JOHNSON & ASSOCIATES, L.L.P.  
CERTIFIED PUBLIC ACCOUNTANTS



TRAIL BLAZERS LIBRARY SYSTEM  
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS  
TO THE STATEMENT OF NET ASSETS  
DECEMBER 31, 2003

<u>TOTAL FUND BALANCE - GOVERNMENTAL FUNDS</u>	66,828
Amounts Reported for Governmental Activities in the Statement of Net Assets are Different Because:	
Capital Assets of 15,983, Less Accumulated Depreciation of 5,594, Are Not Financial Resources and, Therefore, Are Not Reported in the Funds	<u>10,389</u>
<u>NET ASSETS OF GOVERNMENTAL ACTIVITIES</u>	<u>77,217</u>

See accountants' report.

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JOHNSTON, PERRY, JOHNSON & ASSOCIATES, L.L.P.  
CERTIFIED PUBLIC ACCOUNTANTS

TRAIL BLAZERS LIBRARY SYSTEM  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -  
 GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2003

	<u>LIBRARY PROGRAM</u>
<u>REVENUES</u>	
Charge for Services	28,030
Investment Income	<u>1,063</u>
<u>TOTAL REVENUES</u>	29,093
<u>EXPENDITURES</u>	
Current	
Library Programs	<u>24,474</u>
<u>EXCESS OF REVENUES OVER EXPENDITURES</u>	4,619
Other Financing Sources (Uses)	
None	<u>NONE</u>
<u>NET CHANGE IN FUND ASSETS</u>	4,619
<u>FUND BALANCE - BEGINNING</u>	<u>62,209</u>
<u>FUND BALANCE - ENDING</u>	<u>66,828</u>

See accountants' report.

TRAIL BLAZERS LIBRARY SYSTEM  
RECONCILIATION OF STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
DECEMBER 31, 2003

<u>NET CHANGE IN FUND BALANCES - GOVERNMENTAL FUNDS</u>	4,619
Amounts Reported for Governmental Activities in the Statement of Activities are Different Because:	
Governmental Funds Report Capital Outlays as Expenditures While in The Statement of Activities, The Cost of Those Assets are Allocated Over Their Useful Lives and Recorded as Depreciation Expense. This is The Amount By Which Depreciation (\$3,197) Exceeds Capital Outlays (None) in The Current Period	(3,197)
<u>CHANGES IN NET ASSETS OF GOVERNMENTAL ACTIVITIES</u>	<u>1,422</u>

See accountants' report.

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JOHNSTON, PERRY, JOHNSON & ASSOCIATES, L.L.P.  
CERTIFIED PUBLIC ACCOUNTANTS

TRAIL BLAZERS LIBRARY SYSTEM  
STATEMENT OF REVENUES, EXPENDITURES, ENCUMBRANCES, AND CHANGES IN  
FUND BALANCES - BUDGET VS. ACTUAL  
NON CAP BUDGETARY BASIS (CASH BASIS)  
FOR THE YEAR ENDED DECEMBER 31, 2003

GOVERNMENTAL FUND

<u>REVENUE</u>	<u>ORIGINAL BUDGET</u>	<u>REVISIONS</u>	<u>REVISED BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
Charge for Services	28,030	-	28,030	28,030	-
Interest and Other	<u>1,825</u>	(800)	<u>1,025</u>	<u>1,063</u>	<u>38</u>
<u>TOTALS</u>	29,855	(800)	<u>29,055</u>	<u>29,093</u>	<u>38</u>
 <u>EXPENDITURES</u>					
Wages	13,887	-	13,887	13,889	-
Payroll Taxes	1,450	-	1,450	1,403	45
Workers Compensation	2,000	(500)	1,500	1,471	29
Auto Operations	3,800	700	4,500	3,785	715
Auto Insurance	3,200	600	3,800	2,882	918
Auto Replacement	16,000	-	16,000	-	16,000
Other Expenditures	<u>650</u>	<u>-</u>	<u>650</u>	<u>508</u>	<u>142</u>
<u>TOTALS</u>	40,987	800	<u>41,787</u>	<u>23,938</u>	<u>17,849</u>
 <u>EXCESS REVENUE (EXPENDITURES)</u>	11,132		12,732	5,155	17,887
 <u>FUND BALANCE - 01/01/03</u>	59,309		59,309	59,309	-
<u>FUND BALANCE - 12/31/03</u>	(48,177)		46,577	64,464	17,887
 <u>ADJUSTMENTS TO GENERALLY ACCEPTED ACCOUNTING PRINCIPLES</u>					
Expenditure Accruals - Net				<u>2,364</u>	
 <u>FUND BALANCE - ENDING</u>				<u>66,828</u>	

See accountants' report.

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