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ACADIA PARISH FIRE PROTECTION  
DISTRICT NO. 7

FINANCIAL REPORT

December 31, 2003

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 3-31-04

**AFFIDAVIT AND REVENUE CERTIFICATION**

ACADIA PARISH FIRE PROTECTION DISTRICT #7 **ENTITY NAME**

ACADIA Parish

CROWLEY (City), Louisiana

**ANNUAL SWORN FINANCIAL STATEMENTS AND  
CERTIFICATION OF REVENUES \$50,000 OR LESS (if applicable)**

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(l)(1)(c)(i).

\*\*\*\*\*

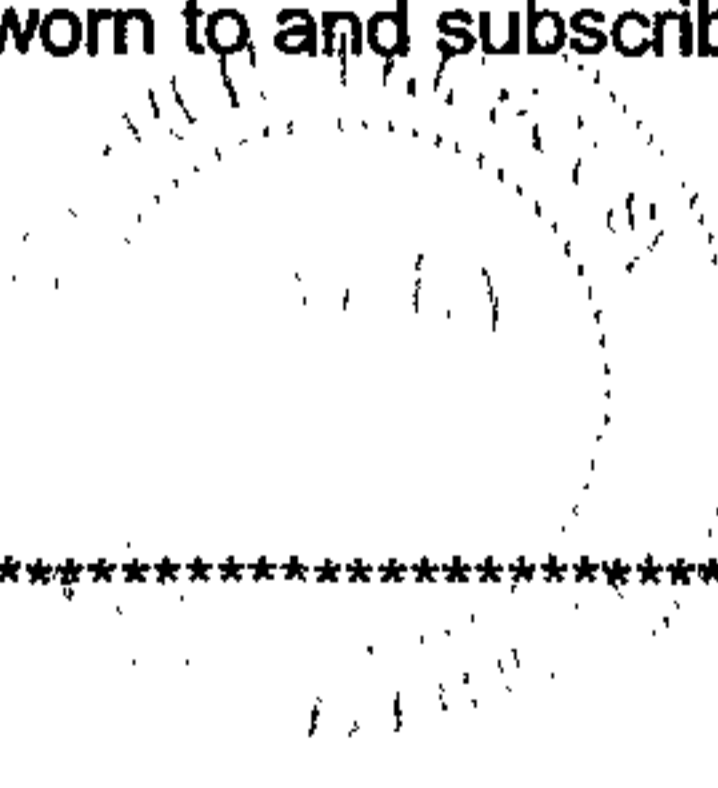
Personally came and appeared before the undersigned authority, Thelma Martin (name), who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of Acadia Parish Fire Protection District #7 (entity name) as of December 31, 2003, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

(Complete if applicable)

In addition, Thelma Martin, (name), who, duly sworn, deposes and says that Acadia Parish Fire Protection District #7 (entity name) received \$50,000 or less in revenues and other sources for the year ended December 31, 2003, and accordingly, is not required to have an audit for the previously mentioned year.

Thelma M Martin  
Signature

Sworn to and subscribed before me this 19<sup>th</sup> day of MARCH, 2004.



Stephen Lamboury  
NOTARY PUBLIC

\*\*\*\*\*

*Please Complete this Section:*

Officer Name Thelma Martin  
Title Secretary  
Address P.O. Box 429  
City, State Zip Duson, LA 70529  
Telephone No. 337 873-6131

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# **BROUSSARD, POCHE', LEWIS & BREAUX, L.L.P.**

CERTIFIED PUBLIC ACCOUNTANTS

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(337) 684-2855

## ACCOUNTANT'S COMPILATION REPORT

The Board of Commissioners  
Acadia Parish Fire Protection District No. 7  
Mire, Louisiana

We have compiled the accompanying general purpose financial statements of Acadia Parish Fire Protection District No. 7, a component unit of the Acadia Parish Police Jury, as of and for the year ended December 31, 2003 as listed in the table of contents. The statements were compiled in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting information that is the representation of the Board in the form of financial statements. We have not audited or reviewed the accompanying financial statements and, accordingly, we do not express an opinion or any other form of assurance on them.

We are not independent with respect to the Acadia Parish Fire Protection District No. 7.

*BROUSSARD, POCHE', LEWIS & BREAUX, L.L.P.*

Eugene C. Gilder, CPA\*  
Donald W. Kelley, CPA\*  
Herbert Lemoine II, CPA\*  
Frank A. Stagno, CPA\*  
Scott J. Broussard, CPA\*  
L. Charles Abshire, CPA\*  
Kenneth R. Dugas, CPA\*  
P. John Blanchet III, CPA\*  
Stephen L. Lambousy, CPA\*  
Craig C. Babineaux, CPA\*  
Peter C. Borrello, CPA\*  
George J. Trappey III, CPA\*  
Gregory B. Milton, CPA\*  
S. Scott Soileau, CPA\*  
Patrick D. McCarthy, CPA\*  
Martha B. Wyatt, CPA\*  
Troy J. Breaux, CPA\*  
Fayette T. Dupre', CPA\*  
Mary A. Castille, CPA\*  
Joey L. Breaux, CPA\*  
Terrel P. Dressel, CPA\*

*Retired:*

Sidney L. Broussard, CPA 1980  
Leon K. Poche', CPA 1984  
James H. Breaux, CPA 1987  
Erma R. Walton, CPA 1988  
George A. Lewis, CPA\* 1992  
Geraldine J. Wimberley, CPA\* 1995  
Rodney L. Savoy, CPA\* 1996  
Larry G. Broussard, CPA\* 1996  
Lawrence A. Cramer, CPA\* 1999  
Michael P. Crochet, CPA\* 1999  
Ralph Friend, CPA 2002

Crowley, Louisiana  
February 11, 2004

FIRE PROTECTION DISTRICT NO. 7  
ACADIA PARISH POLICE JURY

COMBINED BALANCE SHEET -  
ALL FUND TYPES AND ACCOUNT GROUPS  
December 31, 2003  
See Accountant's Compilation Report

	<u>Governmental Fund Type</u>	<u>Account Group</u>	<u>Totals (Memorandum Only)</u>
	General Fund	General Fixed Assets	
ASSETS			
Cash	\$ 21,333	\$ -	\$ 21,333
Taxes receivable	29,295	-	29,295
Equipment	-	157,778	157,778
<b>Total assets</b>	<b>\$ 50,628</b>	<b>\$ 157,778</b>	<b>\$ 208,406</b>
FUND EQUITY			
Fund equity:			
Investment in general fixed assets	\$ -	\$ 157,778	\$ 157,778
Fund balance:			
Unreserved - undesignated	50,628	-	50,628
<b>Total fund equity</b>	<b>\$ 50,628</b>	<b>\$ 157,778</b>	<b>\$ 208,406</b>

See Notes to Financial Statements

FIRE PROTECTION DISTRICT NO. 7  
ACADIA PARISH POLICE JURY

COMBINED STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE -  
ALL GOVERNMENTAL FUND TYPES  
GENERAL FUND

Year Ended December 31, 2003  
See Accountant's Compilation Report

Revenues:

Taxes:

Ad valorem	\$	30,850
Interest income		438
Rural development grant		7,568

Total revenues	\$	<u>38,856</u>
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Expenditures:

Current:

Public safety:

Supplies and maintenance	\$	12,529
Insurance		8,207
Accounting		975
Uncollected taxes		175

Total expenditures	\$	<u>21,886</u>
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Excess of revenues over expenditures	\$	16,970
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Fund balance, beginning		33,658
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Fund balance, ending	\$	<u><u>50,628</u></u>
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See Notes to Financial Statements

FIRE PROTECTION DISTRICT NO. 7  
ACADIA PARISH POLICE JURY

COMBINED STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL -  
ALL GOVERNMENTAL FUND TYPES  
GENERAL FUND

Year Ended December 31, 2003  
See Accountant's Compilation Report

	Budget	Actual	Variance - Favorable (Unfavorable)
<b>Revenues:</b>			
Taxes:			
Ad valorem	\$ 29,800	\$ 30,850	\$ 1,050
Interest income	-	438	438
Rural development grant	-	7,568	7,568
Total revenues	<u>\$ 29,800</u>	<u>\$ 38,856</u>	<u>\$ 9,056</u>
<b>Expenditures:</b>			
Current:			
Public safety:			
Supplies and maintenance	\$ 20,000	\$ 12,529	\$ 7,471
Insurance	10,000	8,207	1,793
Accounting	-	975	(975)
Uncollected taxes	-	175	(175)
Total expenditures	<u>\$ 30,000</u>	<u>\$ 21,886</u>	<u>\$ 8,114</u>
Excess (deficiency) of revenues over expenditures	\$ (200)	\$ 16,970	\$ 17,170
Fund balance, beginning	33,658	33,658	-
Fund balance, ending	<u>\$ 33,458</u>	<u>\$ 50,628</u>	<u>\$ 17,170</u>

See Notes to Financial Statements

FIRE PROTECTION DISTRICT NO. 7  
ACADIA PARISH POLICE JURY

NOTES TO FINANCIAL STATEMENTS  
See Accountant's Compilation Report

Note 1. Summary of Significant Accounting Policies

In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governmental entities. All GASB pronouncements are recognized as generally accepted accounting principles for state and local governments.

In conformance with GASB Codification Section 2100, the Fire Protection District is a component unit of the Acadia Parish Police Jury, the governing body of the parish and the governmental body with oversight responsibility. The accompanying financial statements present information only on the fund and account groups maintained by the District and do not present information on the Police Jury, the general government services provided by that governmental unit, and other governmental units that comprise the governmental reporting entity.

Reporting entity:

The Acadia Parish Fire Protection District No. 7 is a component unit of the Acadia Parish Police Jury. The District was established to provide fire protection for the residents of the District.

Fund accounting:

The accounts of the Fire Protection District are organized on the basis of one fund and two account groups. The operations of the general fund are accounted for with a separate set of self-balancing accounts that comprises its assets, liabilities, fund equity, revenues, and expenditures. The general fund accounts for all financial resources except those required to be accounted for in other funds.

General fixed assets:

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the general fixed assets account group, rather than in governmental funds. Public domain or infrastructures are not capitalized. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost or estimated historical cost if historical cost is not available.

This account group is not a fund. It is concerned only with the measurement of financial position and does not involve measurement of results of operations.



NOTES TO FINANCIAL STATEMENTS  
See Accountant's Compilation Report

Basis of accounting:

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. The District's accounts are reported on the modified accrual basis of accounting using the following practices in recording revenues and expenditures:

Revenues:

Ad valorem taxes are recorded in the year the taxes are assessed. Ad valorem taxes are assessed on a calendar year basis, become due on November 15 of each year and become delinquent by December 31. The taxes are generally collected in December of the current year and January and February of the ensuing year.

Expenditures:

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

Budget practices:

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. The Secretary-Treasurer submits to the Board of Commissioners a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
2. The budget is then legally enacted through passage of an ordinance.
3. Budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP).

All budget appropriations lapse at year-end.

Cash:

For reporting purposes, cash includes cash and demand deposits. Under state law, the District may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the union, or the laws of the United States. Further, the District may invest in time deposits or certificates of deposit of state banks organized under Louisiana law and national banks having principal offices in Louisiana.

NOTES TO FINANCIAL STATEMENTS  
See Accountant's Compilation Report

Cash and investments are stated at cost, which approximates market. Under state law, these deposits must be secured by federal deposit insurance or the pledge of securities owned by the bank. The market value of the pledged securities plus the federal deposit insurance must at all times be equal to the amount on deposit with the bank. These pledged securities are held in the name of the pledging bank in a custodial bank that is mutually acceptable to the parties involved. The following is a summary of cash at December 31, 2003, with the related federal deposit insurance:

	<u>Bank Balance</u>	<u>FDIC Insurance</u>	<u>Balance Uninsured</u>
Interest bearing accounts	<u>\$ 21,913</u>	<u>\$ 21,913</u>	<u>\$ -</u>

Note 2. Compensation to Board Members

The Board of Commissioners consists of five members which are appointed by the Parish Police Jury. The board members have elected not to be compensated. The Board of Commissioners include:

Charles Faul Steve Daigle Samuel Babineaux	Thelma Martin Geoffery Richard
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Note 3. Changes in General Fixed Assets

A summary of changes in general fixed assets follows:

	<u>Balance Jan. 1, 2003</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance Dec. 31, 2003</u>
Equipment	<u>\$157,778</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$157,778</u>