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**LASALLE PARISH RECREATION  
DISTRICT NO. 5  
LASALLE PARISH LOUISIANA  
COMPONENT UNIT  
FINANCIAL STATEMENTS  
December 31, 2003**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 3.31.04

**LASALLE PARISH RECREATION DISTRICT NO. 5**  
**LASALLE PARISH POLICE JURY**  
**JENA, LOUISIANA**

***Component Unit Financial Statements***  
***As of and for the Year Ended December 31, 2003***  
***With Supplemental Information Schedules***

**C O N T E N T S**

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**LASALLE PARISH RECREATION DISTRICT NO. 5**  
*Jena, Louisiana*

March 4, 2003

Office of Legislative Auditor  
1600 North Third Street  
Post Office Box 94397  
Baton Rouge, Louisiana 70804-9397

Dear Sir or Madam:

In accordance with Louisiana Revised Statute 24:514, enclosed are the annual financial statements of the LaSalle Parish Recreation District No. 5 as of and for the year ended December 31, 2003. The statements include all funds under the control and oversight of the District. The accompanying financial statements have been prepared in accordance with "cash basis of accounting" instead of "in accordance with generally accepted accounting principles".

Sincerely,

  
\_\_\_\_\_  
Recreation District No. 5

Enclosure

**Affidavit and Revenue Certification**

**LaSalle Recreation District No. 5**

**LaSalle Parish**

**Jena, Louisiana**

**ANNUAL SWORN FINANCIAL STATEMENTS AND  
CERTIFICATION OF REVENUES \$50,000 OR LESS**

**As Of And For The Year Ended December 31, 2003**

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(I)(1)(c)(i).

**AFFIDAVIT**

Personally came and appeared before the undersigned authority, Doris Bradford, secretary, LaSalle Parish Recreation District No. 5, who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of the LaSalle Parish Recreation District No. 5 as of December 31, 2003, and the results of operations for the year then ended, in accordance with basis of accounting described within the accompanying financial statements.

In addition, Doris, Bradford, secretary, LaSalle Recreation District No. 5, who, duly sworn, deposes and says that LaSalle Recreation District No. 5 received \$50,000 or less in revenues and other sources for the year ended December 31, 2003, and accordingly, is not required to have an audit for the previously mentioned year.

*Doris J. Coon*

Signature

Sworn to and subscribed before me, this 6th day of March, 2003.

*[Handwritten Signature]*

NOTARY PUBLIC

**Doris J. Coon  
PO Box 2085  
Jena, La. 71342**

**JOHN R. VERCHER PC**  
*Certified Public Accountant*

P.O.Box 1608  
Jena, Louisiana 71342  
Tel: (318) 992-6348  
Fax: (318) 992-4374

**ACCOUNTANT'S COMPILATION REPORT ON  
COMPONENT UNIT FINANCIAL STATEMENTS**

LaSalle Recreation District No. 5  
Doris Bradford  
PO Box 2085  
Jena, Louisiana 71342

I have compiled the financial statements of the LaSalle Recreation District No. 5, as of and for the year ended December 31, 2003, as listed in the table of contents, in accordance with Statements of Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statements have been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

March 4, 2003  
Jena, Louisiana

*John R. Vercher*

**LASALLE PARISH RECREATION DISTRICT NO. 5  
JENA, LOUISIANA  
ALL FUND TYPES AND ACCOUNT GROUP**

**COMBINING STATEMENT OF ASSETS LIABILITIES  
AND EQUITY - CASH BASIS  
DECEMBER 31, 2003**

	<u>GOVERNMENTAL FUND TYPE GENERAL FUND</u>	<u>ACCOUNT GROUP GENERAL FIXED ASSETS</u>	<u>TOTAL (MEMORANDUM ONLY)</u>
<b>ASSETS AND OTHER DEBITS</b>			
<b>ASSETS</b>			
Cash and Cash Equivalents	\$ 2,111	\$ -0-	\$ 2,111
Investments, at Cost	8,171	-0-	8,171
Land, Building, & Equipment	-0-	164,605	164,605
Furniture & Equipment	-0-	12,113	12,113
<b>TOTAL ASSETS AND OTHER DEBITS</b>	<u>10,282</u>	<u>\$ 176,718</u>	<u>\$ 187,000</u>
<b>EQUITY</b>			
Fund Equity:			
Investments in General Fixed Assets	\$ -0-	\$ 176,718	\$ 176,718
Fund Balances: Unreserved – Undesignated	<u>10,282</u>	<u>-0-</u>	<u>10,282</u>
<b>TOTAL EQUITY</b>	<u>\$ 10,282</u>	<u>\$ 176,718</u>	<u>\$ 187,000</u>

"See Accountant's Compilation Report"  
The accompanying notes are an integral part of this statement.

**LASALLE PARISH RECREATION DISTRICT NO. 5  
JENA, LOUISIANA  
GOVERNMENTAL FUND TYPE - GENERAL FUND**

*Statement of Revenues, Expenditures  
and Changes in Fund Balance – Cash Basis  
Budget (Cash Basis) and Actual  
For the Year Ended December 31, 2003*

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>REVENUES</b>			
Taxes – Ad Valorem	\$ 26,700	\$ 28,674	\$ 1,974
Intergovernmental Revenues:			
State Revenue Sharing (Net)	-0-	870	870
Fees and Charges for Use of Recreation Center	-0-	2,292	2,292
Use of Money and Property, Etc.	-0-	231	231
<b>TOTAL REVENUES</b>	<u>\$ 26,700</u>	<u>\$ 32,067</u>	<u>\$ 5,367</u>
<b>EXPENDITURES</b>			
Salaries & Related Expense	\$ 9,200	\$ 11,230	\$ (2,030)
Repairs & Maintenance	8,200	5,727	2,473
Utilities	5,000	6,271	(1,271)
Insurance	4,300	4,638	(338)
Office Expense	-0-	66	(66)
Legal & Professional	-0-	588	(588)
Walking Track	-0-	3,000	(3,000)
<b>TOTAL EXPENDITURES</b>	<u>\$ 26,700</u>	<u>\$ 31,520</u>	<u>\$ (4,820)</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>\$ -0-</u>	<u>\$ 547</u>	<u>\$ 547</u>
<b>FUND BALANCE – BEGINNING</b>	<u>\$ -0-</u>	<u>\$ 9,735</u>	<u>\$ 9,735</u>
<b>FUND BALANCE – ENDING</b>	<u>\$ -0-</u>	<u>\$ 10,282</u>	<u>\$ 10,282</u>

"See Accountant's Compilation Report"  
The accompanying notes are an integral part of this statement.

**NOTES TO  
THE  
FINANCIAL STATEMENTS**



**LASALLE PARISH RECREATION DISTRICT NO. 5**  
**JENA, LOUISIANA**

*Notes to the Financial Statements*  
*As of and for the Year Ended December 31, 2003*

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

LaSalle Parish Recreation District No. 5 was created by the LaSalle Parish Police Jury, as authorized by Louisiana Revised Statute 33:4562. The Recreation District is administered by a board of seven commissioners who are appointed by the LaSalle Parish Police Jury. The Recreation District owns and operates recreational facilities and engages in activities designed to encourage recreation and promote the general health and well-being of youths of the community.

For financial reporting purposes, in conformance with the National Council on Governmental Accounting Statement 3, the Recreation District is a component unit of the LaSalle Parish Police Jury, the governing body of the Parish. The accompanying financial statements present financial information only on the fund and account group maintained by LaSalle Parish Recreation District No. 5 and do not present information on the Police Jury and the general government services provided by that governmental unit or any of its other component units.

The District applies all GASB pronouncements as well as the Financial Accounting Standards Board pronouncements issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements.

**A. FUND ACCOUNTING**

LaSalle Parish Recreation District No. 5 is organized and operated on a fund basis whereby a separate set of self-balancing accounts (General Fund) is maintained that comprises its assets, liabilities, fund equity, revenues and expenditures.

**B. FIXED ASSETS AND LONG TERM LIABILITIES**

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in General Funds. Public domain or infrastructures are not capitalized. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost.

The General Fixed Assets Account Group is not a "fund". It is concerned only with the measurement of financial position, not with measurement of results of operations.

There are no long-term liabilities at December 31, 2003.

**C. BASIS OF ACCOUNTING**

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting related to the timing of the measurement made, regardless of the measurement focus applied.

The Recreation District's records are maintained on a cash basis of accounting and these financial statements are reported on the same.

**LASALLE PARISH RECREATION DISTRICT NO. 5  
JENA, LOUISIANA**

**Notes to the Financial Statements  
As of and for the Year Ended December 31, 2003  
(Cont.)**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Cont.)**

**C. BASIS OF ACCOUNTING - (Cont.)**

***Revenues***

Ad valorem taxes are recorded in the year the taxes are collected and are assessed on a calendar year basis, becoming due on November 15 of each year and delinquent on December 31. The taxes are generally collected in December of the current year and January and February of the ensuing year by the LaSalle Parish Sheriff (Ex Officio Tax Collector).

Interest income on investments is recorded when investments have matured and the income is available.

Substantially all other revenues are recorded when received.

***Expenditures***

Expenditures are generally recognized under the cash basis of accounting when the related fund liability is paid.

**D. BUDGETARY PRACTICES**

The District follows the procedures below in establishing the yearly budget.

1. Prior to the beginning of the year, the District's clerk prepares a proposed budget for the next year.
2. The budget is submitted to the District's Commissioners for approval.
3. The budget can be amended after adoption by the Commissioners.
4. All budgetary appropriations lapse at the end of each year.

The budget is prepared on the "*Cash Basis*" of accounting and the District does not utilize encumbrance accounting.

**E. INVESTMENTS AND CASH**

Investments and C.D.'s in excess of 90 days, are stated at cost, which approximates market. These investments are time deposits which are fully secured by federal deposit insurance. Cash is on deposit at a FDIC insured bank.

**LASALLE PARISH RECREATION DISTRICT NO. 5  
JENA, LOUISIANA**

*Notes to the Financial Statements  
As of and for the Year Ended December 31, 2003  
(Cont.)*

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Cont.)**

**F. PENSIONS PLAN, VACATION AND SICK LEAVE**

The Recreation District does not have any full-time employees and therefore, has no pension plan or leave policies.

**G. TOTAL COLUMN ON BALANCE SHEET OVERVIEW**

The total column on the balance sheet - overview is captioned *Memorandum Only* to indicate that it is presented only to facilitate financial analysis. Data in this column does not present financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

**H. USE OF ESTIMATES**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**I. ENCUMBRANCES**

The District does not utilize encumbrance accounting.

**J. CASH AND INVESTMENTS**

*Deposits*

It is the District's policy for deposits to be 100% secured by collateral at market or par, whichever is lower, less the amount of the Federal Deposit Insurance Corporation insurance. The District's deposits are categorized to give an indication of the level of risk assumed by the District at year end. The categories are describes as follows:

- *Category 1* – Insured or collateralized with securities held by the District or by its agent in the District's name.
- *Category 2* – Collateralized with securities held by the pledging financial institution's trust department or agent in the District's name.
- *Category 3* – Uncollateralized.

**LASALLE PARISH RECREATION DISTRICT NO. 5  
JENA, LOUISIANA**

*Notes to the Financial Statements  
As of and for the Year Ended December 31, 2003  
(Cont.)*

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Cont.)**

**J. CASH AND INVESTMENTS - (Cont.)**

	<b>Book Balance 12/31/2003</b>
Bank of Jena	\$ 10,282
<b>Secured as Follows:</b>	
FDIC (Category - 1)	\$ 10,282

**2. CHANGES IN GENERAL FIXED ASSETS**

A summary of change in general fixed assets at cost follows:

	<b>12-31-2002 Balance</b>	<b>Additions</b>	<b>Deletions</b>	<b>12-31-2003 Balance</b>
Land, Buildings & Improvements	\$ 164,605	\$ -0-	\$ -0-	\$ 164,605
Equipment	12,113	-0-	-0-	12,113
<b>TOTAL</b>	<b>\$ 176,718</b>	<b>\$ -0-</b>	<b>\$ -0-</b>	<b>\$ 176,718</b>

**3 AD VALOREM TAXES**

Ad Valorem Taxes are levied on July 20, become due when billed by the Parish Tax Collector and become delinquent January 1, of the following year.

For the year ended December 31, 2003 taxes were levied, and dedicated as follows:

Millage	5
Taxable Value	\$ 5,924,990
Taxes Assessed (Before Deductions)	\$ 29,624

**4. BOARD MEMBER FEES**

The board members received no income or per diem from the District during the year.

**LASALLE PARISH RECREATION DISTRICT NO. 5  
JENA, LOUISIANA**

***Notes to the Financial Statements  
As of and for the Year Ended December 31, 2003  
(Cont.)***

**5. BOARD MEMBER NAMES**

Bobbie Hebron, President  
HC 60  
Jena, LA 71342

Christy Wilson, Vice-President

Steve Thomas  
180 Melindy Ln  
Jena, LA 71342

Todd Dearmon  
105 Charlies LN  
Jena, LA 71342

Kay Coon

**6. LITIGATION**

The District had no outstanding judgments or pending litigation as of December 31, 2003.

**7. RETIREMENT PLANS**

The system does not offer its employees a retirement plan. All employees are in the social security system.

**8. EXCESS IF EXPENDITURES OVER APPROPRIATIONS**

The system overspent its budget by \$4,820 or 18.09% during the year. The District built a walking track and had extra repairs and maintenance that was not budgeted.