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**WARD SEVEN HOSPITAL DISTRICT
MONTGOMERY, LOUISIANA**

Report of Financial Statements
As of and For the Year Ended December 31, 2003

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 3-31-04

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STATE OF LOUISIANA
WARD SEVEN HOSPITAL DISTRICT
REPORT OF

VELMA FLETCHER
TREASURER

TO

LEGISLATIVE AUDITOR

As of and for the Year Ended December 31, 2003
In accordance with Louisiana Revised Statute 24:514


AFFIDAVIT

Personally came and appeared before the undersigned authority, VELMA FLETCHER, Treasurer of Ward Seven Hospital District, who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of Ward Seven Hospital District as of December 31, 2003, and the results of the operations for the year then ended in accordance with generally accepted accounting principles.

In addition, VELMA FLETCHER, who, duly sworn, deposes and says that the Ward Seven Hospital District received \$50,000 or less in revenues and other sources for the fiscal year ending December 31, 2003, and, accordingly, is not required to have an audit for the previously mentioned fiscal year-end.


TREASURER

Sworn to and subscribed before me, this 22 day of March, 2004.


NOTARY PUBLIC

ROZIER, HARRINGTON & MCKAY

CERTIFIED PUBLIC ACCOUNTANTS

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March 18, 2004

Board of Directors
Ward Seven Hospital District
Montgomery, Louisiana

We have compiled the accompanying balance sheet of the Ward Seven Hospital District as of December 31, 2003 and the related statement of revenues, expenditures, and changes in fund balance for the year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures and the statement of revenues, expenditures, and changes in fund balance, budget and actual required by generally accepted accounting principles. If the omitted disclosures and budget comparisons were included in the financial statements, they might influence the user's conclusions about the Hospital District's financial position and the results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.



ROZIER, HARRINGTON & MCKAY
Certified Public Accountants

-Members-

American Institute of Certified Public Accountants • Society of Louisiana, CPAs

WARD SEVEN HOSPITAL DISTRICT

BALANCE SHEET December 31, 2003

ASSETS:

Cash and Equivalents	\$ 30,139
Accounts Receivable	<u>14,920</u>
Total Assets	<u><u>\$ 45,059</u></u>

LIABILITIES AND FUND EQUITY:

Liabilities

Accounts Payable	<u>\$ -</u>
Total Liabilities	<u>-</u>

Fund Equity:

Unreserved Fund Balance	<u>45,059</u>
Total Fund Equity	<u>45,059</u>
Total Liabilities and Fund Equity	<u><u>\$ 45,059</u></u>

See the accompanying accountants' compilation report.

WARD SEVEN HOSPITAL DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

December 31, 2003

REVENUES:

Taxes (Net of Pension Deduction)	\$ 12,756
Use of Money and Property	<u>645</u>
Total Revenues	<u>13,401</u>

EXPENDITURES:

Health and Welfare	<u>28,942</u>
Total Expenditures	<u>28,942</u>

EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>(15,541)</u>
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FUND BALANCE - BEGINNING OF YEAR	<u>60,600</u>
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FUND BALANCE - END OF YEAR	<u><u>\$ 45,059</u></u>
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See the accompanying accountants' compilation report.