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NOTA-LONG POINT GRAVITY DRAINAGE DISTRICT
FINANCIAL REPORT
DECEMBER 31, 2000

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the House Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 3-9-01

AFFIDAVIT AND REVENUE CERTIFICATION

East - Long Point Aquatic Designs Div. ENTITY NAME
Acadia Parish
Country Club Louisiana 70526

ANNUAL SWORN FINANCIAL STATEMENTS AND CERTIFICATION OF REVENUES \$50,000 OR LESS (if applicable)

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. This certification of revenues \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(1)(A).

Personally came and appeared before the undersigned authority, Walter LeFevre (name), who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of East - Long Point Aquatic Designs Div. (entity name) as of December 31, 2009, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

(Complete if applicable)
 In addition, Walter LeFevre (name), who, duly sworn, deposes and says that East - Long Point Aquatic Designs Div. (entity name) received \$50,000 or less in revenues and other sources for the year ended December 31, 2009, and accordingly, is not required to have an audit for the previously mentioned year.

Walter LeFevre
 Sec. Treas.
 Signature

Sworn to and subscribed before me this 18 day of March, 2009.



Walter LeFevre
 NOTARY PUBLIC

Please Complete this Section

Officer Name Walter LeFevre
 Title Secretary - Treasurer
 Address 345 KAWAIA RD
 City, State Zip Country LA 70526
 Telephone No. 787-1444

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BROUSSARD, POCHE, LEWIS & BREAUX, L.L.P.

CERTIFIED PUBLIC ACCOUNTANTS

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ACCOUNTANTS' COMPILATION REPORT

Orlando, FL
Tampa, FL
Crestview, FL
Maitland, FL
New York, NY
Crestview, FL
Crestview, FL

The Board of Commissioners
Iona-Long Point Gravity Drainage District
Iona, Louisiana

We have compiled the accompanying general purpose financial statements of Iona-Long Point Gravity Drainage District, a component unit of the Acadia Parish Police Jury, as of and for the year ended December 31, 2003, and the supplementary schedules as listed in the table of contents, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting information that is the representation of the Board in the form of financial statements and the supplementary schedules. We have not audited or reviewed the accompanying financial statements and the supplementary schedules and, accordingly, we do not express an opinion or any other form of assurance on them.

Broussard, Poché, Lewis & Breaux, L.L.P.

Stephen P. Chapp, CPA*
David W. Dicks, CPA*
Walter Lawrence D. Chapp, CPA*
Frank S. Gagny, CPA*
Lisa J. Brannon, CPA*
L. Charles Adams, CPA*
Cynthia B. Dugas, CPA*
P. Lane Brannon III, CPA*
Stephanie L. LeBlanc, CPA*
Craig C. Brannon, CPA*
Sara C. Brannon, CPA*
George J. Tappin, III, CPA*
Cynthia B. Adams, CPA*
L. Scott Adams, CPA*
Richard M. LeBlanc, CPA*
Richard Ryan, CPA*
Roy A. Adams, CPA*
Stephen P. Dugas, CPA*
Roy A. Adams, CPA*
Ernest P. Adams, CPA*

Crowley, Louisiana
February 12, 2004

Richard L. Brannon, CPA, FRM
Lisa S. Foster, CPA, FRM
Richard Adams, FRM, FRM
David W. Dicks, CPA, FRM
George S. Gagny, CPA, FRM
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Lester G. Brannon, CPA, FRM
Lester G. Adams, CPA, FRM
Richard S. Adams, CPA, FRM
Ralph Frank, CPA, FRM

Members of the Association of Certified Public Accountants
Faculty of Louisiana Certified Public Accountants

* A Professional Accounting Corporation

BOYA-LOHO POINT GRAVITY DRAINAGE DISTRICT
ACADIA PARISH POLICE JURY

COMBINED BALANCE SHEET -
ALL GOVERNMENTAL FUND TYPES
GENERAL FUND

December 31, 2003

See Accountant's Compilation Report

ASSETS

Cash and cash equivalents	\$	7,159
Certificate of deposit		28,568
Receivables		12,719
		<hr/>
Total assets	\$	48,446
		<hr/> <hr/>

LIABILITIES AND FUND BALANCE

Liabilities:		
Accounts payable	\$	871
		<hr/>
Fund balance:		
Unreserved - undesignated		47,575
		<hr/>
Total liabilities and fund balance	\$	48,446
		<hr/> <hr/>

See Notes to Financial Statements.

WYALING POINT GRANTY DRAINAGE DISTRICT
ACADIA PARISH POLICE JURY

COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - ALL ENVIRONMENTAL FUND TYPES
GENERAL FUND

Year Ended December 31, 2003

(See Accountant's Compilation Report)

Revenues:		
Ad valorem taxes	\$	35,775
Intergovernmental:		
State revenue sharing		7,215
Interest earnings		1,868
		<hr/>
Total revenues	\$	44,858
		<hr/>
Expenditures:		
Current:		
Public works:		
Drainage contract work	\$	18,158
Compensation paid to board members		8,778
Insurance		148
Office supplies		1,313
Pension deduction		873
Chemicals and wood control		3,688
Unallocable taxes		181
Legal and professional fees		1,758
		<hr/>
Total expenditures	\$	33,088
		<hr/>
Excess of revenues over revenues	\$	585
		<hr/>
Fund balance, beginning		87,184
		<hr/>
Fund balance, ending	\$	87,869
		<hr/>

See Notes to Financial Statements.

NOTA-LOUISIANA POINT GRAVITY DRAINAGE DISTRICT
ACADIA PARISH POLICE JURY

COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGE IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL,
ALL GOVERNMENTAL FUND TYPES
GENERAL FUND

Year Ended December 31, 2001
See Accountant's Compilation Report

	Budget	Actual	Variance - Favorable (Unfavorable)
Revenues:			
All revenues from Intra-governmental:	\$ 21,000	\$ 21,175	\$ 1,175
State revenue sharing	1,500	1,113	(387)
Interest earnings	1,173	1,066	(1,066)
Total revenues	\$ 23,723	\$ 23,354	\$ 1,829
Expenditures:			
Current			
Public works:			
Drainage contract work	\$ 20,000	\$ 20,108	\$ 1,081
Compensation paid to board members	4,000	3,770	(2,230)
Insurance	140	140	-
Office supplies	800	1,013	(813)
Premium deductions	700	877	(177)
Chemicals and weed control	1,000	1,089	(889)
Uncollectible taxes	100	191	100
Legal and professional fees	1,400	1,790	(1,190)
Total expenditures	\$ 32,140	\$ 33,888	\$ (928)
Excess of expenditures over revenues	\$ (817)	\$ 934	\$ 1,000
Fund balance, beginning	67,124	67,124	-
Fund balance, ending	\$ 66,307	\$ 67,058	\$ 1,000

See Notes to Financial Statements.

LOUISIANA LONG POINT GRAVITY DRAINAGE DISTRICT
ACADIA PARISH POLICE JURY

NOTES TO FINANCIAL STATEMENTS
See Accountant's Compilation Report

Note 1. Summary of Significant Accounting Policies

The Louisiana Long Point Gravity Drainage District was created pursuant to the directions of an ordinance of the Acadia Parish Police Jury and was established for the purpose of establishing and maintaining all natural drains for the District. The District is governed by five commissioners. These five commissioners are referred to as the Board of Commissioners and are appointed by the Parish Police Jury.

In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governmental entities. Subsequently, GASB issued a codification of governmental accounting and financial reporting standards. This codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local governments.

In conformance with GASB Codification Section 2100, the District is a component unit of the Acadia Parish Police Jury, the governing body of the Parish and the governmental body with oversight responsibility. The accompanying financial statements present information only on the fund maintained by the District and do not present information on the Police Jury, the general governmental services provided by that governmental unit, and other governmental units that comprise the governmental reporting entity.

Fund accounting:

The Louisiana Long Point Gravity Drainage District only has one fund, the General Fund. The operations of the fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures. Revenues are accounted for in the fund based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The fund presented in the financial statements is described as follows:

General Fund:

The General Fund is the general operating fund of the Louisiana Long Point Gravity Drainage District. It is used to account for all financial resources except those required to be accounted for in other funds.

Basis of accounting:

Basis of accounting refers to when revenues and expenditures are recognized and reported in the financial statements. Basis of accounting refers to the timing of the measurements made, regardless of the measurement basis applied.

Revenue:

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as set current assets. Taxpayers' assessed amounts is considered "measurable" when in the hands of intermediary collecting governments and is recognized as revenue at that time. Anticipated inflows of such taxes are recorded as liabilities and reductions of revenue when they are measurable and their liability is no longer certain. Ad valorem taxes and state revenue sharing are recorded in the year the taxes are assessed. Ad valorem taxes are assessed on a calendar year basis, because due on November 11 of each year and become delinquent by December 11. The taxes are generally collected in December of the current year and January and February of the ensuing year.

NOTES TO FINANCIAL STATEMENTS
See Management's Compilation Report

Expenditures:

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule include: (1) accumulated unpaid vacation, sick pay, and other employee accounts which are not accrued; and (2) principal and interest on general long-term debt which is recognized when due. The Drainage District has no accumulated unpaid employee benefits or long-term debt at December 31, 2003.

Budget practices:

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. The Secretary-Treasurer submits to the Board of Commissioners a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
2. The budget is then legally enacted through passage of an ordinance.
3. Budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP).
4. All budget appropriations lapse at year-end.

General fixed assets:

The District does not own any general fixed assets. Public domains or infrastructures are not capitalized. Drainage work is performed by construction contractors who provide their own tools and equipment.

Note 2. Receivables:

The receivables recorded in the accompanying financial statements represent \$ 15,375 of uncollected ad valorem taxes, \$ 7,215 of uncollected state revenue sharing funds, and accrued interest receivable of \$111 at December 31, 2003.

Note 3. Cash and Cash Equivalents:

For reporting purposes, cash and cash equivalents include demand deposits. Cash and investments are stated at cost, which approximates market. Under state law, these deposits must be insured by Federal deposit insurance or the pledge of securities owned by the bank. The market value of the pledged securities plus the Federal deposit insurance must at all times be equal to the amount on deposit with the bank. These pledged securities are held in the name of the pledging bank in a custodial bank that is mutually acceptable to the parties involved. At December 31, 2003, cash and cash equivalents are completely insured by Federal deposit insurance.

ETA-LONG POINT GRAVITY DRAINAGE DISTRICT
ACADIA PARISH POLICE JURY

SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS
Year Ended December 31, 2001
(See Accountant's Compilation Report)

Name	
Francis Frey	\$ 1,000
Richard Pousseau	1,000
Virginia Lafosse	5,770
Mark Richard	1,000
James Theria	1,000
	<hr/>
	\$ 8,770
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This schedule of compensation paid to board members is prepared in compliance with House Concurrent Resolution No. 54 of No. 54 of the 1979 Session of the Louisiana Legislature.