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**QUACHITA SEWERAGE DISTRICT NO. 10  
(A COMPONENT UNIT OF  
QUACHITA PARISH POLICE JURY)**

**Financial Statements  
For the Years Ended December 31, 2003 and 2002**

Under provisions of state law, this report is a public document. Copies of this report have been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date: 4-14-04

OUACHITA SEWERAGE DISTRICT NO. 10

DECEMBER 31, 2003 AND 2002

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**Luffey  
Huffman  
& Monroe**

(A Professional Accounting Corporation)

**CERTIFIED PUBLIC ACCOUNTANTS**

Francis J. Luffey, CPA  
J. Paul Monroe, CPA  
Robert Anthony, CPA

John L. Luffey, MS, CPA (1982-2002)

**Board of Commissioners  
Ouachita Sewerage District No. 10  
Ouachita, Louisiana**

We have compiled the accompanying Statement of Net Assets of Ouachita Sewerage District No. 10 (a component unit of the Ouachita Parish Police Jury) as of and for the years ended December 31, 2003 and 2002, and the related Statements of Revenues, Expenses and Changes in Net Assets, and Cash Flows for the years then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting, in the form of financial statements, information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assistance on them.

Ouachita Sewerage District No. 10 adopted the provisions of the Governmental Accounting Standards Board Statement Number 34, *Basic Financial Statements—Management's Discussion and Analysis for State and Local Governments* for the years ended December 31, 2003 and 2002. This new standard provides for significant changes in terminology, recognition of contributions in the Statement of Revenues, Expenses and Changes in Net Assets, inclusion of management's discussion and analysis as required supplementary information, and other changes.

Management has elected to omit substantially all of the disclosures and management's discussion and analysis required by generally accepted accounting principles. If the omitted disclosures and management's discussion and analysis were included in the financial statements, they might influence the user's conclusions about the Sewerage District's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

**(A Professional Accounting Corporation)**

**March 26, 2004**

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**MIACHITA SEWERAGE DISTRICT NO. 10  
STATEMENT OF NET ASSETS**

	December 31,	
	2003	2002
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash	\$ 214	\$ 140
Accounts receivable, net of allowance for doubtful accounts of \$995 and \$845	3,161	2,699
<b>Total Current assets</b>	<b>3,375</b>	<b>2,839</b>
<b>Restricted Assets - Cash</b>		
Debt service sinking fund	499	496
Reserve fund	6,829	6,436
Depreciation fund	6,785	6,468
<b>Total Restricted assets</b>	<b>14,113</b>	<b>13,412</b>
<b>Property and Equipment</b>		
Sewerage system	382,284	382,284
Equipment	9,232	8,748
<b>Total</b>	<b>391,516</b>	<b>391,032</b>
Less: accumulated depreciation	(289,627)	(299,885)
<b>Total property and equipment</b>	<b>1,409</b>	<b>1,168</b>
<b>TOTAL ASSETS</b>	<b>\$ 18,907</b>	<b>\$ 17,423</b>

See accompanying accountants' report.

## December 31,

2001

2002

## LIABILITIES AND NET ASSETS

## Current Liabilities

Accounts payable	\$	229	\$	201
Payroll taxes payable		34		60
Due to other governmental agencies		1,329		1,329
Total		<u>1,632</u>		<u>1,590</u>

Current Liabilities (Payable From  
Restricted Assets)

Notes payable		<u>2,211</u>		<u>2,097</u>
Total current liabilities		<u>2,443</u>		<u>2,687</u>

## Long-Term Liabilities

Notes payable		<u>67,754</u>		<u>78,001</u>
Total liabilities		<u>71,597</u>		<u>73,790</u>

## Net Assets

Restricted for depreciation		6,785		6,460
Unrestricted - deficit		<u>(59,675)</u>		<u>(62,837)</u>
Total net assets		<u>(52,890)</u>		<u>(56,377)</u>

## TOTAL LIABILITIES AND NET ASSETS

\$	<u>13,007</u>	\$	<u>17,413</u>
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**OUACHITA SEWERAGE DISTRICT NO. 10  
STATEMENTS OF REVENUES, EXPENSES,  
AND CHANGES IN NET ASSETS**

	Year Ended December 31,	
	2003	2002
<b>Operating Revenues</b>		
Sewerage fees	\$ 15,334	\$ 13,867
Total operating revenues	15,334	13,867
<b>Operating Expenses</b>		
Contract services	1,650	1,590
Depreciation	232	15,102
Bad Debts	159	-
Insurance	204	173
Maintenance and repairs	945	1,807
Miscellaneous	128	171
Office expense	139	-
Payroll taxes	238	193
Professional fees	929	850
Salaries and wages	3,116	2,520
Utilities	653	472
Total Operating expenses	8,387	23,138
<b>Operating Income (Loss)</b>	7,199	(9,271)
<b>Nonoperating Revenues (Expenses)</b>		
Interest earned	34	113
Interest expense	(3,568)	(3,788)
Total nonoperating revenues (expenses)	(3,534)	(3,675)
<b>Change in Net Assets</b>	3,667	(13,918)
<b>Net Assets at beginning of year</b>	(56,377)	(42,439)
<b>NET ASSETS AT END OF YEAR</b>	\$ (52,710)	\$ (56,377)

See accompanying accountants' report.

**OUACHITA SEWERAGE DISTRICT NO. 18**  
**STATEMENTS OF CASH FLOWS**

	Year Ended December 31,	
	2003	2002
<b>Cash Flows From Operating Activities:</b>		
Receipts From Customers	15,086	12,696
Payment to Suppliers	(4,731)	(5,128)
Payment for Employee Services	(3,314)	(3,332)
Net Cash Provided by Operating Activities	6,999	4,195
<b>Cash Flows From Financing Activities:</b>		
Principal paid on note	(1,235)	(2,814)
Interest paid on note	(1,260)	(2,338)
Net cash used by financing activities	(2,495)	(5,152)
<b>Cash Flows From Investing Activities:</b>		
Interest received	54	113
Purchase of equipment	(183)	(994)
Net cash provided (used) by investing activities	(129)	(881)
<b>Net Increase (Decrease) in Cash</b>	770	(680)
<b>Cash at Beginning of Year</b>	13,452	14,032
<b>CASH AT END OF YEAR</b>	\$ 14,222	\$ 13,352
<b>Reconciliation of Operating Income to Net Cash Provided by Operating Activities:</b>		
Operating Income (Loss)	\$ 7,195	\$ (8,271)
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:		
Depreciation	232	18,112
Changes in assets and liabilities:		
Accounts receivable	(468)	(170)
Accounts payable	28	193
Due from other governmental agencies	-	1,328
Accrued expenses	14	3
Total adjustments	(794)	18,466
<b>Net Cash Provided by Operating Activities</b>	\$ 6,999	\$ 4,195

See accompanying accountants' report.

OUACHITA SEWERAGE DISTRICT NO. 10.  
(A COMPONENT UNIT OF OUACHITA PARISH POLICE JURY)

AFFIDAVIT

Personally came and appeared before the undersigned authority, Marilyn Dillmore, who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of Ouachita Sewerage District No. 10 as of December 31, 2003, and the results of operations for the year then ended.

In addition, Marilyn Dillmore, who, duly sworn, deposes and says that the Ouachita Sewerage District No. 10 received \$50,000 or less in revenues and other sources for the fiscal year ending December 31, 2003, and, accordingly, is not required to have an audit for the previously mentioned fiscal year end.

Marilyn Dillmore  
Signature

Sworn to and subscribed before me, this 30 Day of March, 2004.



Mary Catherine Hobbs  
NOTARY PUBLIC

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