

6046

RECEIVED  
LEGISLATIVE COUNCIL  
06/02/11 AM 10:14

**LAKEVIEW CRIME PREVENTION DISTRICT  
AUDIT OF FINANCIAL STATEMENTS  
For The Year Ended December 31, 2005**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baker Springs office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Released Date 3-17-07

**LAKEVIEW CRIME PREVENTION DISTRICT**

**TABLE OF CONTENTS**

	<b>PAGE</b>
<b>INDEPENDENT AUDITOR'S REPORT</b>	<b>1</b>
<b>GENERAL-PURPOSE FINANCIAL STATEMENTS:</b>	
<i>Balance Sheet</i>	<i>2</i>
<i>Statement of Revenue, Expenditures and Changes in Fund Balance</i>	<i>3</i>
<i>Notes to Financial Statements</i>	<i>4</i>
<b>REPORT ON COMPLIANCE AND INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT ACCOUNTING STANDARDS</b>	<b>5</b>

**CRAIG A. SILVA, CPA, LLC**

118 WINTERMEADOW BOULEVARD, SUITE 200  
METairie, LOUISIANA 70002

Office (504) 833-3438 - Fax (504) 833-3133 - Private (504) 618-9254

Board of Commissioners  
Lakeview Crime Prevention District  
New Orleans, Louisiana

**INDEPENDENT AUDITOR'S REPORT**

I have audited the accompanying general-purpose financial statements of the LAKEVIEW CRIME PREVENTION DISTRICT as of and for the year ended December 31, 2003, as listed in the table of contents. These general-purpose financial statements are the responsibility of the LAKEVIEW CRIME PREVENTION DISTRICT's management. My responsibility is to express an opinion on these general-purpose financial statements based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general-purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the LAKEVIEW CRIME PREVENTION DISTRICT as of December 31, 2003, and the results of its operations for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, I have also issued a report dated February 10, 2004, on my consideration of the LAKEVIEW CRIME PREVENTION DISTRICT's internal control and its compliance with laws and regulations. This report is an integral part of an audit performed in accordance with Government Auditing Standards and should be read in conjunction with this report in considering the results of my audit.

  
February 10, 2004

**LAKENESS CRIME PREVENTION DISTRICT**  
**BALANCE SHEET**  
**December 31, 2003**

**ASSETS**

Cash and Cash Equivalents \$ 117,021

**LIABILITIES**

Accrued Payroll Payable \$ 53,287  
Accounts Payable 182

**TOTAL LIABILITIES** **54,469**

**FUND BALANCE** **62,552**

**TOTAL LIABILITIES AND FUND BALANCE** **\$ 117,021**

The accompanying notes are an integral part of these financial statements.

**LAKEVIEW CRIME PREVENTION DISTRICT**  
**STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE**  
**Year Ended December 31, 2020**

	<u>Actual</u>	<u>Budgeted</u>	<u>Variance</u>
<b>REVENUES</b>			
Parcel Fees	\$ 685,487	\$ 683,100	\$ 2,387
Interest	2,511	4,808	(2,297)
<b>Total Revenues</b>	<u>688,418</u>	<u>687,908</u>	<u>1,318</u>
<b>EXPENDITURES</b>			
<b>Direct Expenditures</b>			
Patrols	550,517	555,862	4,529
Patrol Management	14,408	15,609	1,208
Police Salaries	-	67,278	67,278
<b>Total Direct Expenditures</b>	<u>564,925</u>	<u>638,749</u>	<u>73,802</u>
<b>Administrative Expenditures</b>			
Accounting	3,775	6,080	2,215
Legal Fees	2,848	3,080	932
Insurance	30,400	22,589	(7,802)
Mobile Phone/Web Site	584	1,080	414
Postage and Printing	84	180	14
Newsletter	9,800	8,889	(1,000)
Signs	1,812	8,580	6,762
<b>Total Administrative Expenditures</b>	<u>48,751</u>	<u>49,160</u>	<u>(191)</u>
<b>Total Expenditures</b>	<u>614,688</u>	<u>687,180</u>	<u>72,412</u>
<b>EXCESS OF EXPENDITURES OVER REVENUES</b>	73,719	<u>\$ -</u>	<u>\$ 73,719</u>
<b>BEGINNING FUND BALANCE</b>	<u>118,570</u>		
<b>ENDING FUND BALANCE</b>	<u>\$ 44,851</u>		

The accompanying notes are an integral part of these financial statements.

**LAKEVIEW CRIME PREVENTION DISTRICT**  
**NOTES TO FINANCIAL STATEMENTS**  
**For the Year Ended December 31, 2003**

**NOTE A**

**INTRODUCTION**

The **LAKEVIEW CRIME PREVENTION DISTRICT** (the District) was created as a public body by Acts of the Louisiana Legislature, 1997, No. 113, La. R.S. 33:2748.23 et. seq., to aid in crime prevention and to add to the security of district residents by providing for an increase in the presence of law enforcement personnel in the District.

The Board of Commissioners is constituted by eleven (11) appointed members. Board members are not compensated.

The District services all parishes located in the geographic area it serves. The District has no paid employees and contracts with the City of New Orleans for off duty police officers for patrolling.

**NOTE B**

**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**BASIS OF PRESENTATION**

The accompanying general-purpose financial statements of the **LAKEVIEW CRIME PREVENTION DISTRICT** have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. Parcel lines are recorded as received from the City of New Orleans.

**USE OF ESTIMATES**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Actual results could differ from those estimates.

**NOTE C**

**CASH AND CASH EQUIVALENTS**

The District maintained an interest bearing Certificate of Deposit that was insured by and collateralized at the Federal Reserve Bank. The balance of the Certificate as of December 31, 2003, is \$100,000. The Certificate matured in January of 2004.

**NOTE D**

**LITIGATION AND CLAIMS**

At December 31, 2003, the District was involved in no litigation nor is the District aware of any claims.

**CRAIG A. SUSA, CPA, LLC**

110 Veterans Memorial Blvd., Suite 200  
Bossier Parish, Louisiana 70005

Office: (504) 433-2435 • Fax: (504) 433-5515 • FortSmith (504) 644-5294

Board of Commissioners  
Lakeview Crime Prevention District  
New Orleans, Louisiana

**REPORT ON COMPLIANCE AND INTERNAL CONTROL  
OVER FINANCIAL REPORTING BASED ON AN AUDIT OF  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
(GOVERNMENT AUDITING STANDARDS)**

I have audited the financial statements of the LAKEVIEW CRIME PREVENTION DISTRICT as of and for the year ended December 31, 2003, and have issued my report thereon dated February 10, 2004. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Compliance**

As part of obtaining reasonable assurance about whether LAKEVIEW CRIME PREVENTION DISTRICT's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with these provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

**Internal Control Over Financial Reporting**

In planning and performing my audit, I considered LAKEVIEW CRIME PREVENTION DISTRICT's internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control over financial reporting. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I stated no matters involving the internal control over financial reporting and its operation that I consider to be material weaknesses.

This report is intended for the information of the LAKEVIEW CRIME PREVENTION DISTRICT's management, the City of New Orleans and the Legislative Auditor for the State of Louisiana and should not be used by anyone other than those specified users.

  
February 10, 2004